

Valley Investment Initiative for Existing Customers

SERVICES

SUPPORTING COMPANIES THAT CONTRIBUTE TO ECONOMIC GROWTH

The Valley Investment Initiative for Existing Customers (VII-E) is an economic development incentive program jointly offered by TVA and participating distributors of TVA power. VII-E offers financial incentives to existing power customers who contribute to the economic development of the seven-state Tennessee Valley region and complement TVA's power system resources.

Existing customers in targeted sectors whose facilities meet the following program qualifiers may apply to be evaluated for a VII-E award:

Customer characteristics

- Minimum 250 kW peak monthly demand
- Minimum 25 employees and no plans to reduce workforce by 50 percent or more
- Financially sound

Five year-commitments

- Projected capital investment over a five-year period of 25 percent of the facility's book value
- Standard power contract with a remaining term of at least five years

Award amounts are based on a customer's industry multiplier as well as five-year projections and actual performance in the following categories:

- Capital investment as a percentage of facility book value
- Energy efficiency improvements
- Jobs added or retained
- Average wages paid
- Load factor and coincident load factor

VII-E awards are subject to the availability of budgeted funds and will be paid as monthly power bill credits over a five-year period.

For more information, contact your local power company or visit www.TVAed.com/vii.

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Information about our services: www.TVAed.com

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Frequently Asked Questions

- What are the “targeted sectors” eligible to apply for this program?**
 Whether a particular existing customer is in a “targeted sector” is determined by the North American Industrial Classification System (NAICS) code for the customer’s Valley facility. Customer facilities with the following NAICS codes are not eligible for a VII-E award; all others are within the “targeted sectors,” and therefore eligible to participate in VII-E if they meet other minimum program criteria.

VII-E Disqualifier: Excluded NAICS Codes

Sector	Related NAICS
Agriculture, Forestry, Fishing, and Hunting	11
Mining	21
Utilities	22
Construction	23
Retail Trade	44-45
Transportation	48, 491, 492
Real Estate and Rental and Leasing	53
Administrative and Support and Waste Management and Remediation Services	56
Educational Services	61
Health care and Social Assistance	62
Arts, Entertainment, and Recreation	71
Accommodations and Food Service	72
Other Services	81
Public Administration	92

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