

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
August 31, 2017**

Current Period August 31, 2017	Prior Year	Change from Prior Year		Current Period August 31, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
7,524,107.53	7,711,532.54	(187,425.01)	Cash and Cash Equivalents	7,524,107.53	7,700,416.97	(176,309.44)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,638,129.12	3,866,265.67	(228,136.55)	Customer Receivables	3,638,129.12	3,558,199.97	79,929.15
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
243,026.03	189,658.12	53,367.91	Other Receivables	243,026.03	218,118.24	24,907.79
205,734.69	194,121.46	11,613.23	Prepaid Expenses	205,734.69	221,951.52	(16,216.83)
1,147,359.55	1,095,322.82	52,036.73	Unbilled Revenues	1,147,359.55	1,147,359.55	0.00
1,476,761.16	1,324,756.58	152,004.58	Materials and Supplies Inventory	1,476,761.16	1,466,178.01	10,583.15
<b>14,235,118.08</b>	<b>14,381,657.19</b>	<b>(146,539.11)</b>	<b>Total Current Assets</b>	<b>14,235,118.08</b>	<b>14,312,224.26</b>	<b>(77,106.18)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,024,472.85	714,406.84	310,066.01	Deferred Pension Outflows	1,024,472.85	1,024,472.85	0.00
67,496,927.09	65,085,280.11	2,411,646.98	Electric Utility Plant, at Cost	67,496,927.09	67,385,945.30	110,981.79
(24,472,787.05)	(23,470,146.11)	(1,002,640.94)	Less: Accumulated Depreciation	(24,472,787.05)	(24,399,256.02)	(73,531.03)
<b>43,024,140.04</b>	<b>41,615,134.00</b>	<b>1,409,006.04</b>	<b>Net Electric Utility Plant</b>	<b>43,024,140.04</b>	<b>42,986,689.28</b>	<b>37,450.76</b>
<b>44,048,612.89</b>	<b>42,329,540.84</b>	<b>1,719,072.05</b>	<b>Total Long Term Assets</b>	<b>44,048,612.89</b>	<b>44,011,162.13</b>	<b>37,450.76</b>
<b>\$ 58,283,730.97</b>	<b>\$ 56,711,198.03</b>	<b>\$ 1,572,532.94</b>	<b>Total Assets</b>	<b>\$ 58,283,730.97</b>	<b>\$ 58,323,386.39</b>	<b>\$ (39,655.42)</b>
<b>Liabilities and Retained Earnings:</b>						
3,978,967.25	4,366,768.50	(387,801.25)	Accounts Payable	3,978,967.25	4,251,005.25	(272,038.00)
408,660.00	368,040.00	40,620.00	Customer Deposits	408,660.00	404,860.00	3,800.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
493,351.24	480,305.12	13,046.12	Other Current Liabilities	493,351.24	493,652.58	(301.34)
<b>4,880,978.49</b>	<b>5,215,113.62</b>	<b>(334,135.13)</b>	<b>Total Current Liabilities</b>	<b>4,880,978.49</b>	<b>5,149,517.83</b>	<b>(268,539.34)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,693,896.63	4,844,060.31	(150,163.68)	Notes Payable	4,693,896.63	4,693,896.63	0.00
1,575,790.70	1,171,533.25	404,257.45	Net Pension Liability	1,575,790.70	1,537,760.80	38,029.90
352,156.51	436,760.23	(84,603.72)	Deferred Pension Inflows	352,156.51	352,156.51	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,621,843.84</b>	<b>6,452,353.79</b>	<b>169,490.05</b>	<b>Total Long Term Liabilities</b>	<b>6,621,843.84</b>	<b>6,583,813.94</b>	<b>38,029.90</b>
46,780,908.64	45,043,730.62	1,737,178.02	Net Position	46,780,908.64	46,590,054.62	190,854.02
<b>\$ 58,283,730.97</b>	<b>\$ 56,711,198.03</b>	<b>\$ 1,572,532.94</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 58,283,730.97</b>	<b>\$ 58,323,386.39</b>	<b>\$ (39,655.42)</b>

**Athens Utilities Board  
Profit and Loss Statement - Power  
August 31, 2017**

Year-to-Date August 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
2,834,092.45	3,106,630.20	(272,537.75)	Residential Sales	1,496,151.22	1,632,392.34	(136,241.12)
766,588.20	847,532.50	(80,944.30)	Small Commercial Sales	400,600.27	433,678.76	(33,078.49)
5,547,619.20	5,844,576.54	(296,957.34)	Large Commercial Sales	2,766,339.67	3,003,179.00	(236,839.33)
71,444.15	70,561.81	882.34	Street and Athletic Lighting	35,497.54	35,288.43	209.11
98,726.35	97,764.40	961.95	Outdoor Lighting	49,077.38	48,772.51	304.87
112,816.21	107,385.92	5,430.29	Revenue from Fees	56,647.79	54,591.87	2,055.92
<b>9,431,286.56</b>	<b>10,074,451.37</b>	<b>(643,164.81)</b>	<b>Total Revenue</b>	<b>4,804,313.87</b>	<b>5,207,902.91</b>	<b>(403,589.04)</b>
8,193,359.91	8,769,951.66	576,591.75	Power Costs	4,002,151.34	4,442,002.98	439,851.64
<b>1,237,926.65</b>	<b>1,304,499.71</b>	<b>(66,573.06)</b>	<b>Contribution Margin</b>	<b>802,162.53</b>	<b>765,899.93</b>	<b>36,262.60</b>
<b>OPERATING EXPENSES:</b>						
424.47	59.75	(364.72)	Transmission Expense	59.75	59.75	0.00
148,852.84	149,092.04	239.20	Distribution Expense	70,658.16	80,243.68	9,585.52
110,239.52	94,957.91	(15,281.61)	Customer Service and Customer Acct. Expense	52,619.65	46,176.50	(6,443.15)
284,428.42	253,147.56	(31,280.86)	Administrative and General Expenses	147,076.24	128,223.32	(18,852.92)
<b>543,945.25</b>	<b>497,257.26</b>	<b>(46,687.99)</b>	<b>Total operating expenses</b>	<b>270,413.80</b>	<b>254,703.25</b>	<b>(15,710.55)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
210,035.32	174,127.71	(35,907.61)	Distribution Expense	115,740.37	112,285.92	(3,454.45)
13,285.54	3,388.44	(9,897.10)	Administrative and General Expense	4,608.14	1,962.78	(2,645.36)
<b>223,320.86</b>	<b>177,516.15</b>	<b>(45,804.71)</b>	<b>Total Maintenance Expenses</b>	<b>120,348.51</b>	<b>114,248.70</b>	<b>(6,099.81)</b>
<b>Other Operating Expense</b>						
285,513.03	267,049.98	(18,463.05)	Depreciation Expense	142,090.03	133,302.13	(8,787.90)
157,437.00	158,658.32	1,221.32	Tax Equivalents	78,718.50	79,329.16	610.66
<b>442,950.03</b>	<b>425,708.30</b>	<b>(17,241.73)</b>	<b>Total Other Operating Expenses</b>	<b>220,808.53</b>	<b>212,631.29</b>	<b>(8,177.24)</b>
<b>9,403,576.05</b>	<b>9,870,433.37</b>	<b>466,857.32</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,613,722.18</b>	<b>5,023,586.22</b>	<b>409,864.04</b>
<b>27,710.51</b>	<b>204,018.00</b>	<b>(176,307.49)</b>	<b>Operating Income</b>	<b>190,591.69</b>	<b>184,316.69</b>	<b>6,275.00</b>
10,522.74	6,571.48	3,951.26	Other Income	3,455.77	3,521.70	(65.93)
<b>38,233.25</b>	<b>210,589.48</b>	<b>(172,356.23)</b>	<b>Total Income</b>	<b>194,047.46</b>	<b>187,838.39</b>	<b>6,209.07</b>
1,890.32	6,170.63	4,280.31	Miscellaneous Income Deductions	1,289.79	5,687.54	4,397.75
<b>36,342.93</b>	<b>204,418.85</b>	<b>(168,075.92)</b>	<b>Net Income Before Debt Expenses</b>	<b>192,757.67</b>	<b>182,150.85</b>	<b>10,606.82</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
6,669.97	4,148.04	(2,521.93)	Interest Expense	3,113.50	2,223.98	(889.52)
<b>6,669.97</b>	<b>4,148.04</b>	<b>(2,521.93)</b>	<b>Total debt related expenses</b>	<b>3,113.50</b>	<b>2,223.98</b>	<b>(889.52)</b>
<b>29,672.96</b>	<b>200,270.81</b>	<b>(170,597.85)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>189,644.17</b>	<b>179,926.87</b>	<b>9,717.30</b>
32,651.47	10,786.00	21,865.47	Extraordinary Income (Expense)	1,209.85	761.00	448.85
<b>\$ 62,324.43</b>	<b>\$ 211,056.81</b>	<b>\$ (148,732.38)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 190,854.02</b>	<b>\$ 180,687.87</b>	<b>\$ 10,166.15</b>

**Athens Utilities Board  
Budget Comparison - Power  
August 31, 2017**

Year-to-Date August 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,834,092.45	2,963,171.42	(129,078.97)	Residential Sales	1,496,151.22	1,514,575.73	(18,424.51)
766,588.20	820,962.16	(54,373.96)	Small Commercial Sales	400,600.27	412,851.43	(12,251.16)
5,547,619.20	6,071,564.26	(523,945.06)	Large Commercial Sales	2,766,339.67	3,055,553.49	(289,213.82)
71,444.15	71,639.72	(195.57)	Street and Athletic Lighting	35,497.54	35,630.06	(132.52)
98,726.35	92,331.15	6,395.20	Outdoor Lighting	49,077.38	46,010.41	3,066.97
112,816.21	118,049.70	(5,233.49)	Revenue from Fees	56,647.79	57,624.67	(976.88)
<b>9,431,286.56</b>	<b>10,137,718.41</b>	<b>(706,431.85)</b>	<b>Total Revenue</b>	<b>4,804,313.87</b>	<b>5,122,245.79</b>	<b>(317,931.92)</b>
8,193,359.91	8,617,855.97	424,496.06	<b>Power Costs</b>	<b>4,002,151.34</b>	<b>4,255,876.71</b>	<b>253,725.37</b>
<b>1,237,926.65</b>	<b>1,519,862.44</b>	<b>(281,935.79)</b>	<b>Contribution Margin</b>	<b>802,162.53</b>	<b>866,369.08</b>	<b>(64,206.55)</b>
<b>OPERATING EXPENSES:</b>						
424.47	21.39	(403.08)	Transmission Expense	59.75	21.39	(38.36)
148,852.84	136,567.62	(12,285.22)	Distribution Expense	70,658.16	66,704.90	(3,953.26)
110,239.52	98,820.71	(11,418.81)	Customer Service and Customer Acct. Expense	52,619.65	49,129.41	(3,490.24)
284,428.42	288,148.72	3,720.30	Administrative and General Expenses	147,076.24	143,210.33	(3,865.91)
<b>543,945.25</b>	<b>523,558.44</b>	<b>(20,386.81)</b>	<b>Total operating expenses</b>	<b>270,413.80</b>	<b>259,066.03</b>	<b>(11,347.77)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
210,035.32	210,340.53	305.21	Distribution Expense	115,740.37	125,046.94	9,306.57
13,285.54	6,016.04	(7,269.50)	Administrative and General Expense	4,608.14	3,197.42	(1,410.72)
<b>223,320.86</b>	<b>216,356.57</b>	<b>(6,964.29)</b>	<b>Total Maintenance Expenses</b>	<b>120,348.51</b>	<b>128,244.36</b>	<b>7,895.85</b>
<b>Other Operating Expense</b>						
285,513.03	270,605.66	(14,907.37)	Depreciation Expense	142,090.03	134,430.70	(7,659.33)
157,437.00	153,832.53	(3,604.47)	Tax Equivalents	78,718.50	76,580.00	(2,138.50)
<b>442,950.03</b>	<b>424,438.19</b>	<b>(18,511.84)</b>	<b>Total Other Operating Expenses</b>	<b>220,808.53</b>	<b>211,010.70</b>	<b>(9,797.83)</b>
<b>9,403,576.05</b>	<b>9,782,209.18</b>	<b>378,633.13</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,613,722.18</b>	<b>4,854,197.80</b>	<b>240,475.62</b>
<b>27,710.51</b>	<b>355,509.23</b>	<b>(327,798.72)</b>	<b>Operating Income</b>	<b>190,591.69</b>	<b>268,047.99</b>	<b>(77,456.30)</b>
10,522.74	7,118.92	3,403.82	Other Income	3,455.77	6,386.50	(2,930.73)
<b>38,233.25</b>	<b>362,628.15</b>	<b>(324,394.90)</b>	<b>Total Income</b>	<b>194,047.46</b>	<b>274,434.49</b>	<b>(80,387.03)</b>
1,890.32	3,731.56	1,841.24	Miscellaneous Income Deductions	1,289.79	2,013.99	724.20
<b>36,342.93</b>	<b>358,896.59</b>	<b>(322,553.66)</b>	<b>Net Income Before Debt Expenses</b>	<b>192,757.67</b>	<b>272,420.50</b>	<b>(79,662.83)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
6,669.97	7,328.87	658.90	Interest Expense	3,113.50	3,608.30	494.80
<b>6,669.97</b>	<b>7,328.87</b>	<b>658.90</b>	<b>Total debt related expenses</b>	<b>3,113.50</b>	<b>3,608.30</b>	<b>494.80</b>
<b>29,672.96</b>	<b>351,567.73</b>	<b>(321,894.77)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>189,644.17</b>	<b>268,812.20</b>	<b>(79,168.03)</b>
32,651.47	5,833.33	26,818.14	<b>Extraordinary Income (Expense)</b>	1,209.85	2,916.67	(1,706.82)
<b>\$ 62,324.43</b>	<b>\$ 357,401.06</b>	<b>\$ (295,076.63)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 190,854.02</b>	<b>\$ 271,728.87</b>	<b>\$ (80,874.85)</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
August 31, 2017**

Year-to-Date August 31, 2017	Year-to-Date Prior Year	Variance		Month to Date August 31, 2017	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
62,324.43	211,056.81	(148,732.38)	Net Operating Income	190,854.02	180,687.87	10,166.15
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
285,513.03	267,049.98	18,463.05	Depreciation	142,090.03	133,302.13	8,787.90
<b>Changes in Assets and Liabilities:</b>						
(1,019,374.35)	(720,883.06)	(298,491.29)	Accounts Receivable	(104,836.94)	17,943.14	(122,780.08)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
36,124.73	43,527.42	(7,402.69)	Prepaid Expenses	16,216.83	21,763.71	(5,546.88)
435,808.36	568,379.55	(132,571.19)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(28,943.32)	88,249.20	(117,192.52)	Materials and Supplies	(10,583.15)	80,225.00	(90,808.15)
(82,888.61)	(161,075.07)	78,186.46	Accounts Payable	(272,038.00)	1,835.53	(273,873.53)
8,049.45	9,319.27	(1,269.82)	Other Current Liabilities	204.18	(1,577.72)	1,781.90
1,720.00	5,660.00	(3,940.00)	Customer Deposits	3,800.00	3,160.00	640.00
(359,748.56)	(520,362.48)	160,613.92	Net Pension Liability	38,029.90	23,520.81	14,509.09
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
33,135.54	(13,293.26)	46,428.80	Retirements and Salvage	16,213.72	(23,206.89)	39,420.61
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>(628,279.30)</b>	<b>(222,371.64)</b>	<b>(405,907.66)</b>	<b>Net Cash from Operating Activities</b>	<b>19,950.59</b>	<b>437,653.58</b>	<b>(417,702.99)</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(1,011.04)	0.00	(1,011.04)	Changes in Notes Payable	(505.52)	0.00	(505.52)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(1,011.04)</b>	<b>0.00</b>	<b>(1,011.04)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(505.52)</b>	<b>0.00</b>	<b>(505.52)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(363,484.93)	(455,889.19)	92,404.26	Changes in Electric Plant	(195,754.51)	(236,524.96)	40,770.45
<b>(363,484.93)</b>	<b>(455,889.19)</b>	<b>92,404.26</b>	<b>Capital and Related Investing Activities</b>	<b>(195,754.51)</b>	<b>(236,524.96)</b>	<b>40,770.45</b>
<b>\$ (992,775.27)</b>	<b>\$ (678,260.83)</b>	<b>\$ (314,514.44)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (176,309.44)</b>	<b>\$ 201,128.62</b>	<b>\$ (377,438.06)</b>
<b>Cash Balances</b>						
8,516,882.80	8,389,793.37	127,089.43	Cash at Beginning of Period	7,700,416.97	7,510,403.92	190,013.05
7,524,107.53	7,711,532.54	(187,425.01)	Cash at end of Period	7,524,107.53	7,711,532.54	(187,425.01)
<b>\$ (992,775.27)</b>	<b>\$ (678,260.83)</b>	<b>\$ (314,514.44)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (176,309.44)</b>	<b>\$ 201,128.62</b>	<b>\$ (377,438.06)</b>

Long-Term Debt \$4,693,896.63

**Athens Utilities Board  
Statistics Report  
August 31, 2017**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	10,902	10,938	-0.33%	-36
Small Commercial	1,960	1,964	-0.20%	-4
Large Commercial	271	260	4.23%	11
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	59	61	-3.28%	-2
<b>Total Services</b>	<b>13,213</b>	<b>13,244</b>	<b>-0.23%</b>	<b>-31</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>8/31/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>8/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	14,570,949	15,989,429	-8.87%	27,088,715	30,230,225	-10.39%
Small Commercial	3,360,506	3,676,267	-8.59%	6,315,163	7,160,217	-11.80%
Large Commercial	41,336,530	42,167,174	-1.97%	81,754,057	81,399,158	0.44%
Street and Athletic	258,577	262,275	-1.41%	515,155	523,743	-1.64%
Outdoor Lighting	264,831	276,100	-4.08%	530,292	554,434	-4.35%
<b>Total</b>	<b>59,791,393</b>	<b>62,371,245</b>	<b>-4.14%</b>	<b>116,203,382</b>	<b>119,867,777</b>	<b>-3.06%</b>

<b>Employment</b>	<b>August 31, 2017</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	57.00	53.00
FTE	58.9	56.55	2.35
Y-T-D FTE	59.59	57.08	2.51

<b>Heating/Cooling Degree Days (Calendar Month):</b>			
	<b>August 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	0	0	0
Cooling Degree Days	348	494	-146

<b>Heating/Cooling Degree Days (Billing Period):</b>			
	<b>August 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	0	0	0
Cooling Degree Days	398	524	-126

**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of August 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 69	210,000		210,000		
Replace Truck 11	51,000		51,000		
Capacitor System (Continue)	150,000		150,000		
SCADA	200,000		200,000		
Covered Storage (Place Holder)	150,000		150,000		
Urg conversion Ervin Rd to CR 666	200,000		200,000		
Distribution #6 upgrade	300,000		300,000		
LED Purchases	300,000	55,868	244,132	10.00%	18.62%
Bohanan Addition change out/upgrade	200,000		200,000		
Build out Fiber	80,000	2,210	77,790	3.00%	2.76%
West Athens PTs, relaying, and 161 kv switches	250,000		250,000		
Backup Generator at Main Office	65,000		65,000		
Backup Radio	75,000		75,000		
Nort Athens 69 kv Bus Breaker	100,000	24,976	75,024		24.98%
Purchase Etowah Switching Station	1,000,000		1,000,000		
Etowah Switching Station Renovation	1,000,000		1,000,000		
Voltage Management	272,724		272,724		
Building Improvements	40,000		40,000		
Mpower	20,000	708	19,293		3.54%
Other System Improvements	347,782	45,531	302,251		13.09% Continuous
Poles	313,004	27,084	285,920		8.65% Continuous
Primary Wire and Underground	500,000	63,721	436,279		12.74% Continuous
Transformers	463,710	75,348	388,362		16.25% Continuous
Services	289,819	61,713	228,106		21.29% Continuous
<b>Total Planned Capital Improvements:</b>	<b>6,578,039</b>	<b>357,158</b>	<b>6,220,881</b>		
<b>Other Assets:</b>					
Other		27,192	(27,192)		
<b>Total Other Assets:</b>		<b>27,192</b>	<b>(27,192)</b>		
<b>Totals:</b>	<b>\$ 6,578,039</b>	<b>\$ 384,350</b>	<b>\$ 6,193,689</b>		

Percentage of Budget Spent Year-to-date 5.84%

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
August 31, 2017**

Current Period August 31, 2017	Prior Year	Change from Prior Year		Current Period August 31, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
5,230,573.41	4,738,629.23	491,944.18	Cash and Cash Equivalents	5,230,573.41	5,204,583.82	25,989.59
277,167.76	266,968.10	10,199.66	Customer Receivables	277,167.76	300,523.15	(23,355.39)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
15,986.61	16,057.00	(70.39)	Other Receivables	15,986.61	15,957.96	28.65
191,516.07	183,120.78	8,395.29	Prepaid Expenses	191,516.07	197,492.65	(5,976.58)
253,249.19	187,618.23	65,630.96	Materials and Supplies Inventory	253,249.19	201,981.22	51,267.97
<b>5,968,493.04</b>	<b>5,392,393.34</b>	<b>576,099.70</b>	<b>Total Current Assets</b>	<b>5,968,493.04</b>	<b>5,920,538.80</b>	<b>47,954.24</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
297,995.45	199,936.44	98,059.01	Deferred Pension Outflows	297,995.45	297,995.45	0.00
33,656,760.95	31,031,425.99	2,625,334.96	Water Utility Plant, at cost	33,656,760.95	33,612,830.34	43,930.61
(13,273,471.24)	(12,726,288.81)	(547,182.43)	Less: Accumulated Depreciation	(13,273,471.24)	(13,208,713.60)	(64,757.64)
<b>20,383,289.71</b>	<b>18,305,137.18</b>	<b>2,078,152.53</b>	<b>Net Water Utility Plant</b>	<b>20,383,289.71</b>	<b>20,404,116.74</b>	<b>(20,827.03)</b>
<b>20,681,285.16</b>	<b>18,505,073.62</b>	<b>2,176,211.54</b>	<b>Total Long Term Assets</b>	<b>20,681,285.16</b>	<b>20,702,112.19</b>	<b>(20,827.03)</b>
<b>\$ 26,649,778.20</b>	<b>\$ 23,897,466.96</b>	<b>\$ 2,752,311.24</b>	<b>Total Assets</b>	<b>\$ 26,649,778.20</b>	<b>\$ 26,622,650.99</b>	<b>\$ 27,127.21</b>
<b>Liabilities and Retained Earnings:</b>						
54,522.72	70,978.57	(16,455.85)	Accounts Payable	54,522.72	70,900.80	(16,378.08)
49,540.00	45,370.00	4,170.00	Customer Deposits	49,540.00	49,550.00	(10.00)
103,785.15	119,860.83	(16,075.68)	Other Current Liabilities	103,785.15	107,290.04	(3,504.89)
<b>207,847.87</b>	<b>236,209.40</b>	<b>(28,361.53)</b>	<b>Total Current Liabilities</b>	<b>207,847.87</b>	<b>227,740.84</b>	<b>(19,892.97)</b>
455,939.64	321,739.29	134,200.35	Net Pension Liability	455,939.64	444,945.70	10,993.94
100,740.85	120,006.40	(19,265.55)	Deferred Pension Inflows	100,740.85	100,740.85	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,739,189.74	3,100,769.37	1,638,420.37	Note Payable	4,739,189.74	4,753,181.89	(13,992.15)
<b>5,295,870.23</b>	<b>3,542,515.06</b>	<b>1,753,355.17</b>	<b>Total Long Term Liabilities</b>	<b>5,295,870.23</b>	<b>5,298,868.44</b>	<b>(2,998.21)</b>
21,146,060.10	20,118,742.50	1,027,317.60	Net Position	21,146,060.10	21,096,041.71	50,018.39
<b>\$ 26,649,778.20</b>	<b>\$ 23,897,466.96</b>	<b>\$ 2,752,311.24</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,649,778.20</b>	<b>\$ 26,622,650.99</b>	<b>\$ 27,127.21</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
August 31, 2017**

Year-to-Date August 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
300,796.92	314,508.96	(13,712.04)	Residential	150,880.49	153,685.65	(2,805.16)
320,132.54	349,541.75	(29,409.21)	Small Commercial	162,319.13	174,786.16	(12,467.03)
69,440.73	76,455.54	(7,014.81)	Large Commercial	35,983.07	39,027.14	(3,044.07)
18,467.20	28,560.16	(10,092.96)	Other	8,756.93	17,879.24	(9,122.31)
<b>708,837.39</b>	<b>769,066.41</b>	<b>(60,229.02)</b>	<b>Total Revenue</b>	<b>357,939.62</b>	<b>385,378.19</b>	<b>(27,438.57)</b>
103,354.09	107,707.46	4,353.37	Purchased Supply	50,825.58	52,210.26	1,384.68
<b>605,483.30</b>	<b>661,358.95</b>	<b>(55,875.65)</b>	<b>Contribution Margin</b>	<b>307,114.04</b>	<b>333,167.93</b>	<b>(26,053.89)</b>
<b>OPERATING EXPENSES:</b>						
60,553.11	60,105.62	(447.49)	Source and Pump Expense	35,463.79	31,213.86	(4,249.93)
19,608.10	23,582.12	3,974.02	Distribution Expense	9,485.24	12,369.48	2,884.24
56,098.39	57,580.91	1,482.52	Customer Service and Customer Acct. Expense	29,056.76	29,592.33	535.57
153,898.78	131,120.95	(22,777.83)	Administrative and General Expense	71,908.55	61,364.05	(10,544.50)
<b>290,158.38</b>	<b>272,389.60</b>	<b>(17,768.78)</b>	<b>Total operating expenses</b>	<b>145,914.34</b>	<b>134,539.72</b>	<b>(11,374.62)</b>
<b>Maintenance Expenses</b>						
11,879.01	12,596.55	717.54	Source and Pump Expense	7,954.27	6,474.22	(1,480.05)
52,915.52	38,932.15	(13,983.37)	Distribution Expense	29,564.40	20,898.64	(8,665.76)
266.41	620.73	354.32	Administrative and General Expense	147.65	330.01	182.36
<b>65,060.94</b>	<b>52,149.43</b>	<b>(12,911.51)</b>	<b>Total Maintenance Expense</b>	<b>37,666.32</b>	<b>27,702.87</b>	<b>(9,963.45)</b>
<b>Other Operating Expenses</b>						
130,392.43	117,170.26	(13,222.17)	Depreciation Expense	65,151.90	58,585.13	(6,566.77)
<b>130,392.43</b>	<b>117,170.26</b>	<b>(13,222.17)</b>	<b>Total Other Operating Expenses</b>	<b>65,151.90</b>	<b>58,585.13</b>	<b>(6,566.77)</b>
<b>588,965.84</b>	<b>549,416.75</b>	<b>(39,549.09)</b>	<b>Total Operating and Maintenance Expense</b>	<b>299,558.14</b>	<b>273,037.98</b>	<b>(26,520.16)</b>
<b>119,871.55</b>	<b>219,649.66</b>	<b>(99,778.11)</b>	<b>Operating Income</b>	<b>58,381.48</b>	<b>112,340.21</b>	<b>(53,958.73)</b>
4,006.47	3,157.16	849.31	Other Income	1,998.23	1,616.75	381.48
<b>123,878.02</b>	<b>222,806.82</b>	<b>(98,928.80)</b>	<b>Total Income</b>	<b>60,379.71</b>	<b>113,956.96</b>	<b>(53,577.25)</b>
58.17	4,013.75	3,955.58	Other Expense	13.17	4,000.00	3,986.83
<b>123,819.85</b>	<b>218,793.07</b>	<b>(94,973.22)</b>	<b>Net Income Before Debt Expense</b>	<b>60,366.54</b>	<b>109,956.96</b>	<b>(49,590.42)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
19,836.48	15,632.12	(4,204.36)	Interest on Long Term Debt	10,348.15	7,948.18	(2,399.97)
<b>19,836.48</b>	<b>15,632.12</b>	<b>(4,204.36)</b>	<b>Total debt related expenses</b>	<b>10,348.15</b>	<b>7,948.18</b>	<b>(2,399.97)</b>
<b>103,983.37</b>	<b>203,160.95</b>	<b>(99,177.58)</b>	<b>Net Income Before Extraordinary Income</b>	<b>50,018.39</b>	<b>102,008.78</b>	<b>(51,990.39)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 103,983.37</b>	<b>\$ 203,160.95</b>	<b>\$ (99,177.58)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 50,018.39</b>	<b>\$ 102,008.78</b>	<b>\$ (51,990.39)</b>



**Athens Utilities Board  
Budget Comparison - Water  
August 31, 2017**

Year-to-Date August 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
300,796.92	319,636.22	(18,839.30)	Residential	150,880.49	159,955.41	(9,074.92)
320,132.54	349,967.09	(29,834.55)	Small Commercial	162,319.13	174,987.72	(12,668.59)
69,440.73	69,614.85	(174.12)	Large Commercial	35,983.07	35,803.47	179.60
18,467.20	18,132.65	334.55	Other	8,756.93	10,239.47	(1,482.54)
<b>708,837.39</b>	<b>757,350.81</b>	<b>(48,513.42)</b>	<b>Total Revenue</b>	<b>357,939.62</b>	<b>380,986.07</b>	<b>(23,046.45)</b>
103,354.09	101,039.65	(2,314.44)	Purchased Supply	50,825.58	50,031.79	(793.79)
<b>605,483.30</b>	<b>656,311.16</b>	<b>(50,827.86)</b>	<b>Contribution Margin</b>	<b>307,114.04</b>	<b>330,954.28</b>	<b>(23,840.24)</b>
<b>OPERATING EXPENSES:</b>						
60,553.11	61,588.96	1,035.85	Source and Pump Expense	35,463.79	30,755.40	(4,708.39)
19,608.10	24,767.73	5,159.63	Distribution Expense	9,485.24	11,803.47	2,318.23
56,098.39	59,672.37	3,573.98	Customer Service and Customer Acct. Expense	29,056.76	30,247.97	1,191.21
153,898.78	144,504.09	(9,394.69)	Administrative and General Expense	71,908.55	66,618.11	(5,290.44)
<b>290,158.38</b>	<b>290,533.16</b>	<b>374.78</b>	<b>Total operating expenses</b>	<b>145,914.34</b>	<b>139,424.95</b>	<b>(6,489.39)</b>
<b>Maintenance Expenses</b>						
11,879.01	14,613.88	2,734.87	Source and Pump Expense	7,954.27	7,645.79	(308.48)
52,915.52	45,916.72	(6,998.80)	Distribution Expense	29,564.40	21,942.59	(7,621.81)
266.41	1,002.63	736.22	Administrative and General Expense	147.65	467.78	320.13
<b>65,060.94</b>	<b>61,533.23</b>	<b>(3,527.71)</b>	<b>Total Maintenance Expense</b>	<b>37,666.32</b>	<b>30,056.16</b>	<b>(7,610.16)</b>
<b>Other Operating Expenses</b>						
130,392.43	121,585.96	(8,806.47)	Depreciation Expense	65,151.90	60,881.62	(4,270.28)
<b>130,392.43</b>	<b>121,585.96</b>	<b>(8,806.47)</b>	<b>Total Other Operating Expenses</b>	<b>65,151.90</b>	<b>60,881.62</b>	<b>(4,270.28)</b>
<b>588,965.84</b>	<b>574,692.00</b>	<b>(14,273.84)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>299,558.14</b>	<b>280,394.52</b>	<b>(19,163.62)</b>
<b>119,871.55</b>	<b>182,658.80</b>	<b>(62,787.25)</b>	<b>Operating Income</b>	<b>58,381.48</b>	<b>100,591.55</b>	<b>(42,210.07)</b>
4,006.47	1,096.51	2,909.96	Other Income	1,998.23	226.24	1,771.99
<b>123,878.02</b>	<b>183,755.31</b>	<b>(59,877.29)</b>	<b>Total Income</b>	<b>60,379.71</b>	<b>100,817.80</b>	<b>(40,438.09)</b>
58.17	5,270.27	5,212.10	Other Expense	13.17	5,254.32	5,241.15
<b>123,819.85</b>	<b>178,485.04</b>	<b>(54,665.19)</b>	<b>Net Income Before Debt Expense</b>	<b>60,366.54</b>	<b>95,563.47</b>	<b>(35,196.93)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
19,836.48	19,900.95	64.47	Interest on Long Term Debt	10,348.15	10,069.44	(278.71)
<b>19,836.48</b>	<b>19,900.95</b>	<b>64.47</b>	<b>Total debt related expenses</b>	<b>10,348.15</b>	<b>10,069.44</b>	<b>(278.71)</b>
<b>103,983.37</b>	<b>158,584.10</b>	<b>(54,600.73)</b>	<b>Net Income Before Extraordinary Income</b>	<b>50,018.39</b>	<b>85,494.03</b>	<b>(35,475.64)</b>
0.00	4,166.67	(4,166.67)	Grants, Contributions, Extraordinary	0.00	2,083.33	(2,083.33)
<b>\$ 103,983.37</b>	<b>\$ 162,750.76</b>	<b>\$ (58,767.39)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 50,018.39</b>	<b>\$ 87,577.37</b>	<b>\$ (37,558.98)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
August 31, 2017**

Year-to-Date August 31, 2017	Year-to-Date Prior Year	Variance		Month to Date August 31, 2017	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
103,983.37	203,160.95	(99,177.58)	Net Operating Income	50,018.39	102,008.78	(51,990.39)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
130,392.43	117,170.26	13,222.17	Depreciation	65,151.90	58,585.13	6,566.77
			<b>Changes in Assets and Liabilities:</b>			
(19,865.60)	55,184.46	(75,050.06)	Receivables	23,355.39	65,601.39	(42,246.00)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(5.57)	(36.61)	31.04	Other Receivables	(28.65)	791.95	(820.60)
11,619.94	18,658.24	(7,038.30)	Prepaid Expenses	5,976.58	9,329.12	(3,352.54)
119,744.86	156,170.77	(36,425.91)	Deferred Pension Outflows	0.00	0.00	0.00
(56,285.26)	18,536.30	(74,821.56)	Materials and Supplies Inventory	(51,267.97)	5,577.48	(56,845.45)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(252,843.59)	(55,229.68)	(197,613.91)	Current Liabilities	(19,882.97)	(1,054.83)	(18,828.14)
(97,756.98)	(143,134.33)	45,377.35	Net Pension Liability	10,993.94	6,384.21	4,609.73
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
5,401.35	9,990.12	(4,588.77)	Retirements and Salvage	1,756.56	4,995.06	(3,238.50)
(420.00)	1,650.00	(2,070.00)	Customer Deposits	(10.00)	1,380.00	(1,390.00)
<b>(56,035.05)</b>	<b>382,120.48</b>	<b>(438,155.53)</b>	<b>Net Cash from Operating Activities</b>	<b>86,063.17</b>	<b>253,598.29</b>	<b>(167,535.12)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(20,897.88)	(13,688.87)	(7,209.01)	Notes Payable	(13,992.15)	(6,847.06)	(7,145.09)
<b>(20,897.88)</b>	<b>(13,688.87)</b>	<b>(7,209.01)</b>	<b>Net Cash from Financing Activities</b>	<b>(13,992.15)</b>	<b>(6,847.06)</b>	<b>(7,145.09)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(87,889.06)	(296,859.84)	208,970.78	Water Utility Plant	(46,081.43)	(153,790.02)	107,708.59
<b>(87,889.06)</b>	<b>(296,859.84)</b>	<b>208,970.78</b>	<b>Net from Capital and Investing Activities</b>	<b>(46,081.43)</b>	<b>(153,790.02)</b>	<b>107,708.59</b>
<b>\$ (164,821.99)</b>	<b>\$ 71,571.77</b>	<b>\$ (236,393.76)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 25,989.59</b>	<b>\$ 92,961.21</b>	<b>\$ (66,971.62)</b>
			Cash at Beginning of Period	5,204,583.82	4,645,668.02	558,915.80
5,395,395.40	4,667,057.46	728,337.94	Cash at End of Period	5,230,573.41	4,738,629.23	491,944.18
5,230,573.41	4,738,629.23	491,944.18	<b>Changes in Cash and Equivalents</b>	<b>\$ 25,989.59</b>	<b>\$ 92,961.21</b>	<b>\$ (66,971.62)</b>
<b>\$ (164,821.99)</b>	<b>\$ 71,571.77</b>	<b>\$ (236,393.76)</b>				

Long-Term Debt 4,739,189.74

**Athens Utilities Board  
Statistics Report  
August 31, 2017**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	6,843	6,852	-0.13%	(9)
Small Commercial	1,223	1,211	0.99%	12
Large Commercial	36	35	2.86%	1
	<b>8,102</b>	<b>8,098</b>	<b>0.05%</b>	<b>4</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>August 31, 2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>8/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	270,939	279,454	-3.05%	539,641	577,581	-6.57%
Small Commercial	408,335	449,590	-9.18%	802,616	900,149	-10.84%
Large Commercial	92,141	99,927	-7.79%	177,551	196,114	-9.47%
	<b>771,415</b>	<b>828,971</b>	<b>-6.94%</b>	<b>1,519,808</b>	<b>1,673,844</b>	<b>-9.20%</b>

<b>Employment</b>	<b>August 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.69	14.45	0.24
Y-T-D FTE	14.65	14.57	0.08

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of August 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 18 (2011 F150)	45,000		45,000		
Miniexcavator	50,000		50,000		
Replace Truck 29 (Meter Reading)	40,000		40,000		
Water Project #3 (CR186, 185)	275,000		275,000		
Water Plant - Replace Flash Mixers	100,000		100,000		
Reservoir Maintenance	100,000		100,000		
Water Plant Raw Water Storage	200,000		200,000		
Regrade Water Plant Front & Replace Fence	50,000		50,000		
Remove Backwash Tank	50,000		50,000		
TDOT Hwy 30 Project	145,000		145,000		
Building Improvements	15,000		15,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	1,878	28,122		6.26% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	4,947	195,053		2.47% Continuous
Distribution Rehabilitation	100,000	1,707	98,293		1.71% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	80,000	37,660	42,340		47.08% Continuous
Technology (SCADA, Computers)	30,000		30,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,595,000</b>	<b>\$ 46,192</b>	<b>\$ 1,548,808</b>		
<b>Other Assets:</b>					
Other		25,161	(25,161)		
Replace Truck 17	45,000.00	19,756	25,244		
<b>Total Other Assets:</b>	<b>45,000.00</b>	<b>\$ 44,917</b>	<b>\$ 83</b>		
<b>Totals:</b>	<b>\$ 1,640,000</b>	<b>\$ 91,109</b>	<b>\$ 1,548,891</b>		
Percentage of Budget Spent Year-to-date			<b>5.56%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
August 31, 2017**

Current Period August 31, 2017	Prior Year	Change from Prior Year		Current Period August 31, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
4,195,899.80	5,529,926.15	(1,334,026.35)	Cash and Cash Equivalents	4,195,899.80	4,315,906.60	(120,006.80)
248,796.77	196,200.63	52,596.14	Receivables	248,796.77	230,959.65	17,837.12
560,342.06	408,350.49	151,991.57	Prepaid Expenses	560,342.06	561,882.36	(1,540.30)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
113,414.35	103,883.84	9,530.51	Materials and Supplies Inventory	113,414.35	113,381.50	32.85
<b>5,118,452.98</b>	<b>6,238,361.11</b>	<b>(1,119,908.13)</b>	<b>Total Current Assets</b>	<b>5,118,452.98</b>	<b>5,222,130.11</b>	<b>(103,677.13)</b>
22,901,720.14	21,543,879.05	1,357,841.09	Gas Utility Plant, at Cost	22,901,720.14	22,916,116.05	(14,395.91)
(8,184,878.39)	(7,689,297.08)	(495,581.31)	Less: Accumulated Depreciation	(8,184,878.39)	(8,166,704.53)	(18,173.86)
<b>14,716,841.75</b>	<b>13,854,581.97</b>	<b>862,259.78</b>	<b>Net Gas Utility Plant</b>	<b>14,716,841.75</b>	<b>14,749,411.52</b>	<b>(32,569.77)</b>
224,317.12	144,854.98	79,462.14	Deferred Pension Outflows	224,317.12	224,317.12	0.00
<b>\$ 20,059,611.85</b>	<b>\$ 20,237,798.06</b>	<b>\$ (178,186.21)</b>	<b>Total Assets</b>	<b>\$ 20,059,611.85</b>	<b>\$ 20,195,858.75</b>	<b>\$ (136,246.90)</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
238,345.92	294,536.51	(56,190.59)	Accounts Payable	238,345.92	258,202.53	(19,856.61)
95,725.00	99,915.00	(4,190.00)	Customer Deposits	95,725.00	96,395.00	(670.00)
56,540.31	63,884.82	(7,344.51)	Accrued Liabilities	56,540.31	57,121.58	(581.27)
<b>390,611.23</b>	<b>458,336.33</b>	<b>(67,725.10)</b>	<b>Total Current Liabilities</b>	<b>390,611.23</b>	<b>411,719.11</b>	<b>(21,107.88)</b>
343,255.17	243,452.16	99,803.01	Net Pension Liability	343,255.17	335,017.63	8,237.54
75,922.97	90,709.04	(14,786.07)	Deferred Pension Inflows	75,922.97	75,922.97	0.00
19,249,822.48	19,445,300.53	(195,478.05)	Net Position	19,249,822.48	19,373,199.04	(123,376.56)
<b>\$ 20,059,611.85</b>	<b>\$ 20,237,798.06</b>	<b>\$ (178,186.21)</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 20,059,611.85</b>	<b>\$ 20,195,858.75</b>	<b>\$ (136,246.90)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**August 31, 2017**

Year-to-Date August 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
109,845.50	103,296.27	6,549.23	Residential	54,179.37	52,189.30	1,990.07
130,375.29	106,361.25	24,014.04	Small Commercial	61,608.64	55,574.85	6,033.79
109,997.64	88,633.11	21,364.53	Large Commercial	65,143.16	49,257.37	15,885.79
164,664.50	139,686.07	24,978.43	Interruptible	82,158.31	77,647.73	4,510.58
2,592.05	5,102.17	(2,510.12)	CNG	1,439.11	3,010.82	(1,571.71)
10,483.05	6,255.93	4,227.12	Fees and Other Gas Revenues	5,021.57	4,281.93	739.64
<b>527,958.03</b>	<b>449,334.80</b>	<b>78,623.23</b>	<b>Total Revenue</b>	<b>269,550.16</b>	<b>241,962.00</b>	<b>27,588.16</b>
351,081.48	326,018.54	(25,062.94)	Purchased supply	180,431.88	166,241.31	(14,190.57)
<b>176,876.55</b>	<b>123,316.26</b>	<b>53,560.29</b>	<b>Contribution Margin</b>	<b>89,118.28</b>	<b>75,720.69</b>	<b>13,397.59</b>
			<b>OPERATING EXPENSES:</b>			
45,663.47	46,634.30	970.83	Distribution Expense	21,773.10	23,555.94	1,782.84
47,262.57	43,158.77	(4,103.80)	Customer Service and Customer Acct. Exp.	22,055.23	21,202.80	(852.43)
121,542.19	100,928.30	(20,613.89)	Administrative and General Expense	71,090.25	48,719.96	(22,370.29)
<b>214,468.23</b>	<b>190,721.37</b>	<b>(23,746.86)</b>	<b>Total operating expenses</b>	<b>114,918.58</b>	<b>93,478.70</b>	<b>(21,439.88)</b>
			<b>Maintenance Expense</b>			
34,020.83	54,610.93	20,590.10	Distribution Expense	20,890.18	35,696.14	14,805.96
1,752.16	909.11	(843.05)	Administrative and General Expense	576.89	620.03	43.14
<b>35,772.99</b>	<b>55,520.04</b>	<b>19,747.05</b>	<b>Total Maintenance Expense</b>	<b>21,467.07</b>	<b>36,316.17</b>	<b>14,849.10</b>
			<b>Other Operating Expenses</b>			
95,509.22	76,389.59	(19,119.63)	Depreciation	47,743.01	38,193.80	(9,549.21)
47,296.30	41,099.42	(6,196.88)	Tax Equivalents	23,648.15	20,549.71	(3,098.44)
<b>142,805.52</b>	<b>117,489.01</b>	<b>(25,316.51)</b>	<b>Total Other Operating Expenses</b>	<b>71,391.16</b>	<b>58,743.51</b>	<b>(12,647.65)</b>
<b>744,128.22</b>	<b>689,748.96</b>	<b>(54,379.26)</b>	<b>Operating and Maintenance Expenses</b>	<b>388,208.69</b>	<b>354,779.69</b>	<b>(33,429.00)</b>
(216,170.19)	(240,414.16)	24,243.97	Operating Income	(118,658.53)	(112,817.69)	(5,840.84)
4,086.81	4,345.26	(258.45)	Other Income	1,742.81	2,200.01	(457.20)
<b>(212,083.38)</b>	<b>(236,068.90)</b>	<b>23,985.52</b>	<b>Total Income</b>	<b>(116,915.72)</b>	<b>(110,617.68)</b>	<b>(6,298.04)</b>
16,674.25	9,073.89	(7,600.36)	Miscellaneous Income Deductions	6,460.84	4,023.92	(2,436.92)
<b>(228,757.63)</b>	<b>(245,142.79)</b>	<b>16,385.16</b>	<b>Net Income Before Extraordinary</b>	<b>(123,376.56)</b>	<b>(114,641.60)</b>	<b>(8,734.96)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (228,757.63)</b>	<b>\$ (245,142.79)</b>	<b>\$ 16,385.16</b>	<b>Change in Net Assets</b>	<b>\$ (123,376.56)</b>	<b>\$ (114,641.60)</b>	<b>\$ (8,734.96)</b>

**Athens Utilities Board  
Budget Comparison - Gas  
August 31, 2017**

Year-to-Date August 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
109,845.50	102,623.16	7,222.34	Residential	54,179.37	51,102.23	3,077.14
130,375.29	105,057.74	25,317.55	Small Commercial	61,608.64	52,193.30	9,415.34
109,997.64	73,376.56	36,621.08	Large Commercial	65,143.16	38,564.13	26,579.03
164,664.50	170,761.22	(6,096.72)	Interruptible	82,158.31	87,631.48	(5,473.17)
2,592.05	3,166.67	(574.62)	CNG	1,439.11	1,583.33	(144.22)
10,483.05	12,625.27	(2,142.22)	Fees and Other Gas Revenues	5,021.57	4,202.51	819.06
<b>527,958.03</b>	<b>467,610.62</b>	<b>60,347.41</b>	<b>Total Revenue</b>	<b>269,550.16</b>	<b>235,276.97</b>	<b>34,273.19</b>
351,081.48	352,227.45	1,145.97	Purchased supply	180,431.88	174,966.96	(5,464.92)
<b>176,876.55</b>	<b>115,383.17</b>	<b>61,493.38</b>	<b>Contribution Margin</b>	<b>89,118.28</b>	<b>60,310.01</b>	<b>28,808.27</b>
<b>OPERATING EXPENSES:</b>						
45,663.47	49,216.85	3,553.38	Distribution Expense	21,773.10	23,322.84	1,549.74
47,262.57	42,641.46	(4,621.11)	Cust. Service and Cust. Acct. Expense	22,055.23	21,492.33	(562.90)
121,542.19	100,332.63	(21,209.56)	Administrative and General Expense	71,090.25	50,386.98	(20,703.27)
<b>214,468.23</b>	<b>192,190.93</b>	<b>(22,277.30)</b>	<b>Total operating expenses</b>	<b>114,918.58</b>	<b>95,202.15</b>	<b>(19,716.43)</b>
<b>Maintenance Expense</b>						
34,020.83	44,737.99	10,717.16	Distribution Expense	20,890.18	23,787.29	2,897.11
1,752.16	1,105.94	(646.22)	Administrative and General Expense	576.89	669.00	92.11
<b>35,772.99</b>	<b>45,843.92</b>	<b>10,070.93</b>	<b>Total Maintenance Expense</b>	<b>21,467.07</b>	<b>24,456.29</b>	<b>2,989.22</b>
<b>Other Operating Expenses</b>						
95,509.22	78,117.34	(17,391.88)	Depreciation	47,743.01	39,322.65	(8,420.36)
47,296.30	38,431.11	(8,865.19)	Tax Equivalents	23,648.15	19,215.55	(4,432.60)
<b>142,805.52</b>	<b>116,548.44</b>	<b>(26,257.08)</b>	<b>Total Other Operating Expenses</b>	<b>71,391.16</b>	<b>58,538.20</b>	<b>(12,852.96)</b>
<b>744,128.22</b>	<b>706,810.74</b>	<b>(37,317.48)</b>	<b>Operating and Maintenance Expenses</b>	<b>388,208.69</b>	<b>353,163.62</b>	<b>(35,045.07)</b>
<b>(216,170.19)</b>	<b>(239,200.12)</b>	<b>23,029.93</b>	<b>Operating Income</b>	<b>(118,658.53)</b>	<b>(117,886.64)</b>	<b>(771.89)</b>
4,086.81	2,800.44	1,286.37	Other Income	1,742.81	2,457.84	(715.03)
<b>(212,083.38)</b>	<b>(236,399.68)</b>	<b>24,316.30</b>	<b>Total Income</b>	<b>(116,915.72)</b>	<b>(115,428.80)</b>	<b>(1,486.92)</b>
16,674.25	2,413.26	(14,260.99)	Miscellaneous Income Deductions	6,460.84	1,580.08	(4,880.76)
<b>(228,757.63)</b>	<b>(238,812.94)</b>	<b>10,055.31</b>	<b>Net Before Extraordinary</b>	<b>(123,376.56)</b>	<b>(117,008.88)</b>	<b>(6,367.68)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (228,757.63)</b>	<b>\$ (238,812.94)</b>	<b>\$ 10,055.31</b>	<b>Change in Net Assets</b>	<b>\$ (123,376.56)</b>	<b>\$ (117,008.88)</b>	<b>\$ (6,367.68)</b>





**Athens Utilities Board  
Statistics Report  
August 31, 2017**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,249	5,264	-0.28%	-15
Small Commercial	892	888	0.45%	4
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,157</b>	<b>6,168</b>	<b>-0.18%</b>	<b>-11</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>8/31/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>8/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	24,860	23,713	4.84%	50,791	47,875	6.09%
Small Commercial	65,617	61,620	6.49%	139,142	122,078	13.98%
Large Commercial	67,446	68,812	-1.99%	125,268	128,857	-2.79%
Interruptible	157,622	150,104	5.01%	308,938	284,307	8.66%
CNG	3,100	3,543	-12.50%	5,489	6,303	-12.91%
	<b>318,645</b>	<b>307,792</b>	<b>3.53%</b>	<b>629,628</b>	<b>589,420</b>	<b>6.82%</b>

<b>Employment</b>	<b>August 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	9.5	9.5	0.00
Y-T-D FTE	9.56	9.56	0.00

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of August 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 30 (2010)	40,000		40,000		
Truck 53	50,000		50,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000		15,000		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital (2)	10,000		10,000		
Replace Locating Equipment - Pipe Horn	12,000		12,000		
Replace Pressue Charts	1,000		1,000		
25% of 5 Year Leak Survey	6,500		6,500		
Uprate Cumber Hills 20 psi to 50 psi	10,000	2,717	7,283		27.17%
2" McElroy Butt Fusion Machine	25,000		25,000		
Rock Hammer for Komatsu (Trac Hoe)	4,000		4,000		
2" Mole (Puncher)	15,000		15,000		
System Improvement	2,500		2,500		
Main	60,000		60,000		Continuous
Services	100,000	17,989	82,011		17.99% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 491,000</b>	<b>\$ 53,265</b>	<b>\$ 437,735</b>		25.05% Continuous
<b>Other Assets:</b>					
Other		21,957	(21,957)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 21,957</b>	<b>\$ (21,957)</b>		
<b>Totals:</b>	<b>\$ 491,000</b>	<b>\$ 75,222</b>	<b>\$ 415,778</b>		
Percentage of Budget Spent Year-to-date			15.32%		

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
August 31, 2017**

Current Period August 31, 2017	Prior Year	Change from Prior Year		Current Period August 31, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
4,091,031.99	4,353,714.15	(262,682.16)	Cash and Cash Equivalents	4,091,031.99	4,094,995.75	(3,963.76)
377,671.29	374,254.57	3,416.72	Receivables	377,671.29	373,779.32	3,891.97
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
158,211.15	155,482.07	2,729.08	Prepaid Expenses	158,211.15	171,668.01	(13,456.86)
213,273.80	254,098.83	(40,825.03)	Materials and Supplies Inventory	213,273.80	219,340.47	(6,066.67)
<b>4,840,188.23</b>	<b>5,137,549.62</b>	<b>(297,361.39)</b>	<b>Total Current Assets</b>	<b>4,840,188.23</b>	<b>4,859,783.55</b>	<b>(19,595.32)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
303,126.58	242,494.75	60,631.83	Deferred Pension Outflows	303,126.58	303,126.58	0.00
53,711,399.19	53,450,037.17	261,362.02	Sewer Utility Plant, at Cost	53,711,399.19	53,539,132.60	172,266.59
(18,534,496.37)	(18,107,263.64)	(427,232.73)	Less: Accumulated Depreciation	(18,534,496.37)	(18,409,511.86)	(124,984.51)
<b>35,176,902.82</b>	<b>35,342,773.53</b>	<b>(165,870.71)</b>	<b>Net Sewer Utility Plant</b>	<b>35,176,902.82</b>	<b>35,129,620.74</b>	<b>47,282.08</b>
<b>35,480,029.40</b>	<b>35,585,268.28</b>	<b>(105,238.88)</b>	<b>Total Long Term Assets</b>	<b>35,480,029.40</b>	<b>35,432,747.32</b>	<b>47,282.08</b>
<b>\$ 40,320,217.63</b>	<b>\$ 40,722,817.90</b>	<b>\$ (402,600.27)</b>	<b>Total Assets</b>	<b>\$ 40,320,217.63</b>	<b>\$ 40,292,530.87</b>	<b>\$ 27,686.76</b>
<b>Liabilities and Retained Earnings:</b>						
26,833.29	4,226.92	22,606.37	Accounts Payable	26,833.29	31,255.04	(4,421.75)
62,415.00	57,635.00	4,780.00	Customer Deposits	62,415.00	62,575.00	(160.00)
123,483.77	132,964.05	(9,480.28)	Other Current Liabilities	123,483.77	126,861.94	(3,378.17)
<b>212,732.06</b>	<b>194,825.97</b>	<b>17,906.09</b>	<b>Total Current Liabilities</b>	<b>212,732.06</b>	<b>220,691.98</b>	<b>(7,959.92)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,107,116.00	2,234,125.12	(127,009.12)	Notes Payable - State of Tennessee	2,107,116.00	2,117,818.05	(10,702.05)
15,174,443.89	15,751,487.89	(577,044.00)	Notes Payable - Other	15,174,443.89	15,174,443.89	0.00
473,261.27	399,765.60	73,495.67	Net Pension Liability	473,261.27	461,726.76	11,534.51
108,972.66	149,073.33	(40,100.67)	Deferred Pension Inflows	108,972.66	108,972.66	0.00
<b>17,863,793.82</b>	<b>18,534,451.94</b>	<b>(670,658.12)</b>	<b>Total Long Term Liabilities</b>	<b>17,863,793.82</b>	<b>17,862,961.36</b>	<b>832.46</b>
22,243,691.75	21,993,539.99	250,151.76	Net Position	22,243,691.75	22,208,877.53	34,814.22
<b>\$ 40,320,217.63</b>	<b>\$ 40,722,817.90</b>	<b>\$ (402,600.27)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,320,217.63</b>	<b>\$ 40,292,530.87</b>	<b>\$ 27,686.76</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**August 31, 2017**

Year-to-Date August 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
322,081.22	328,443.97	(6,362.75)	Residential	162,854.20	162,935.40	(81.20)
266,507.62	251,590.06	14,917.56	Small Commercial	133,997.79	122,782.85	11,214.94
230,833.69	268,486.38	(37,652.69)	Large Commercial	111,989.40	127,124.20	(15,134.80)
22,191.96	29,359.98	(7,168.02)	Other	10,388.55	18,841.70	(8,453.15)
<b>841,614.49</b>	<b>877,880.39</b>	<b>(36,265.90)</b>	<b>Total Revenue</b>	<b>419,229.94</b>	<b>431,684.15</b>	<b>(12,454.21)</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
193,860.76	200,514.40	6,653.64	Sewer Treatment Plant Expense	99,823.77	99,513.74	(310.03)
10,383.27	9,879.25	(504.02)	Pumping Station Expense	4,856.59	5,325.56	468.97
31,139.47	33,127.44	1,987.97	General Expense	16,138.30	15,121.35	(1,016.95)
22,432.64	19,342.52	(3,090.12)	Cust. Service and Cust. Acct. Expense	10,965.90	9,636.83	(1,329.07)
156,314.26	153,228.23	(3,086.03)	Administrative and General Expense	79,130.54	78,524.15	(606.39)
<b>414,130.40</b>	<b>416,091.84</b>	<b>1,961.44</b>	<b>Total Operating Expenses</b>	<b>210,915.10</b>	<b>208,121.63</b>	<b>(2,793.47)</b>
			<b>Maintenance Expense</b>			
30,738.36	29,635.82	(1,102.54)	Sewer Treatment Plant Expense	11,732.73	18,028.53	6,295.80
13,203.08	10,205.80	(2,997.28)	Pumping Station Expense	8,904.93	5,314.79	(3,590.14)
33,977.82	17,037.01	(16,940.81)	General Expense	18,336.28	4,880.64	(13,455.64)
357.31	568.48	211.17	Administrative and General Expense	187.90	272.56	84.66
<b>78,276.57</b>	<b>57,447.11</b>	<b>(20,829.46)</b>	<b>Total Maintenance Expense</b>	<b>39,161.84</b>	<b>28,496.52</b>	<b>(10,665.32)</b>
			<b>Other Operating Expenses</b>			
240,371.63	243,083.61	2,711.98	Depreciation	120,004.31	120,663.86	659.55
<b>240,371.63</b>	<b>243,083.61</b>	<b>2,711.98</b>	<b>Total Other Operating Expenses</b>	<b>120,004.31</b>	<b>120,663.86</b>	<b>659.55</b>
<b>732,778.60</b>	<b>716,622.56</b>	<b>(16,156.04)</b>	<b>Operating and Maintenance Expenses</b>	<b>370,081.25</b>	<b>357,282.01</b>	<b>(12,799.24)</b>
<b>108,835.89</b>	<b>161,257.83</b>	<b>(52,421.94)</b>	<b>Operating Income</b>	<b>49,148.69</b>	<b>74,402.14</b>	<b>(25,253.45)</b>
2,198.01	2,955.67	(757.66)	Other Income	1,447.37	1,530.98	(83.61)
<b>111,033.90</b>	<b>164,213.50</b>	<b>(53,179.60)</b>	<b>Total Income</b>	<b>50,596.06</b>	<b>75,933.12</b>	<b>(25,337.06)</b>
37.23	4,008.80	3,971.57	Other Expense	8.43	4,000.00	3,991.57
<b>110,996.67</b>	<b>160,204.70</b>	<b>(49,208.03)</b>	<b>Net Income Before Debt Expense</b>	<b>50,587.63</b>	<b>71,933.12</b>	<b>(21,345.49)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
33,309.66	24,284.36	(9,025.30)	Other Debt Interest	15,773.41	12,686.81	(3,086.60)
<b>33,309.66</b>	<b>24,284.36</b>	<b>(9,025.30)</b>	<b>Total debt related expenses</b>	<b>15,773.41</b>	<b>12,686.81</b>	<b>(3,086.60)</b>
<b>77,687.01</b>	<b>135,920.34</b>	<b>(58,233.33)</b>	<b>Net Before Extraordinary</b>	<b>34,814.22</b>	<b>59,246.31</b>	<b>(24,432.09)</b>
0.00	2,100.00	(2,100.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 77,687.01</b>	<b>\$ 138,020.34</b>	<b>\$ (60,333.33)</b>	<b>Change in Net Assets</b>	<b>\$ 34,814.22</b>	<b>\$ 59,246.31</b>	<b>\$ (24,432.09)</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
August 31, 2017**

Year-to-Date August 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
322,081.22	337,396.19	(15,314.97)	Residential	162,854.20	171,592.89	(8,738.69)
266,507.62	250,530.86	15,976.76	Small Commercial	133,997.79	125,217.07	8,780.72
230,833.69	238,199.77	(7,366.08)	Large Commercial	111,989.40	122,393.09	(10,403.69)
22,191.96	25,052.07	(2,860.11)	Other	10,388.55	13,708.23	(3,319.68)
<b>841,614.49</b>	<b>851,178.90</b>	<b>(9,564.41)</b>	<b>Total Revenue</b>	<b>419,229.94</b>	<b>432,911.28</b>	<b>(13,681.34)</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
193,860.76	201,552.13	7,691.37	Sewer Treatment Plant Expense	99,823.77	95,592.39	(4,231.38)
10,383.27	12,016.69	1,633.42	Pumping Station Expense	4,856.59	5,993.06	1,136.47
31,139.47	43,426.46	12,286.99	General Expense	16,138.30	21,820.14	5,681.84
22,432.64	17,797.31	(4,635.33)	Customer Service and Customer Acct. Expense	10,965.90	8,882.80	(2,083.10)
156,314.26	137,439.52	(18,874.74)	Administrative and General Expense	79,130.54	68,469.51	(10,661.03)
<b>414,130.40</b>	<b>412,232.11</b>	<b>(1,898.29)</b>	<b>Total Operating Expenses</b>	<b>210,915.10</b>	<b>200,757.91</b>	<b>(10,157.19)</b>
<b>Maintenance Expense</b>						
30,738.36	29,734.44	(1,003.92)	Sewer Treatment Plant Expense	11,732.73	16,653.66	4,920.93
13,203.08	11,792.94	(1,410.14)	Pumping Station Expense	8,904.93	5,746.33	(3,158.60)
33,977.82	29,034.34	(4,943.48)	General Expense	18,336.28	12,366.25	(5,970.03)
357.31	760.63	403.32	Administrative and General Expense	187.90	473.09	285.19
<b>78,276.57</b>	<b>71,322.35</b>	<b>(6,954.22)</b>	<b>Total Maintenance Expense</b>	<b>39,161.84</b>	<b>35,239.34</b>	<b>(3,922.50)</b>
<b>Other Operating Expenses</b>						
240,371.63	244,900.77	4,529.14	Depreciation	120,004.31	122,138.96	2,134.65
<b>240,371.63</b>	<b>244,900.77</b>	<b>4,529.14</b>	<b>Total Other Operating Expenses</b>	<b>120,004.31</b>	<b>122,138.96</b>	<b>2,134.65</b>
<b>732,778.60</b>	<b>728,455.23</b>	<b>(4,323.37)</b>	<b>Operating and Maintenance Expenses</b>	<b>370,081.25</b>	<b>358,136.22</b>	<b>(11,945.03)</b>
<b>108,835.89</b>	<b>122,723.67</b>	<b>(13,887.78)</b>	<b>Operating Income</b>	<b>49,148.69</b>	<b>74,775.06</b>	<b>(25,626.37)</b>
2,198.01	1,804.40	393.61	Other Income	1,447.37	891.27	556.10
<b>111,033.90</b>	<b>124,528.06</b>	<b>(13,494.16)</b>	<b>Total Income</b>	<b>50,596.06</b>	<b>75,666.34</b>	<b>(25,070.28)</b>
37.23	5,193.10	5,155.87	Other Expense	8.43	5,182.98	5,174.55
<b>110,996.67</b>	<b>119,334.96</b>	<b>(8,338.29)</b>	<b>Net Income Before Debt Expense</b>	<b>50,587.63</b>	<b>70,483.36</b>	<b>(19,895.73)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
33,309.66	30,917.33	(2,392.33)	Other Debt Interest	15,773.41	13,938.02	(1,835.39)
<b>33,309.66</b>	<b>30,917.33</b>	<b>(2,392.33)</b>	<b>Total debt related expenses</b>	<b>15,773.41</b>	<b>13,938.02</b>	<b>(1,835.39)</b>
<b>77,687.01</b>	<b>88,417.63</b>	<b>(10,730.62)</b>	<b>Net Before Extraordinary</b>	<b>34,814.22</b>	<b>56,545.34</b>	<b>(21,731.12)</b>
0.00	41,666.67	(41,666.67)	Grants, Contributions, Extraordinary	0.00	20,833.33	(20,833.33)
<b>\$ 77,687.01</b>	<b>\$ 130,084.30</b>	<b>\$ (52,397.29)</b>	<b>Change in Net Assets</b>	<b>\$ 34,814.22</b>	<b>\$ 77,378.67</b>	<b>\$ (42,564.45)</b>

**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
August 31, 2017**

Year-to-Date August 31, 2017	Year-to-Date Prior Year	Variance		Month to Date August 31, 2017	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
77,687.01	135,920.34	(58,233.33)	Net Operating Income	34,814.22	59,246.31	(24,432.09)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
240,371.63	243,083.61	(2,711.98)	Depreciation	120,004.31	120,663.86	(659.55)
			<b>Changes in Assets and Liabilities:</b>			
(5,210.16)	11,181.64	(16,391.80)	Receivables	(3,891.97)	31,201.65	(35,093.62)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
29,505.98	31,945.76	(2,439.78)	Prepaid Expenses	13,456.86	15,972.88	(2,516.02)
148,748.44	193,997.14	(45,248.70)	Deferred Pension Outflows	0.00	0.00	0.00
12,103.93	69,403.43	(57,299.50)	Materials and Supplies Inventory	6,066.67	49,283.60	(43,216.93)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(214,927.71)	(13,110.45)	(201,817.26)	Accounts Payable	(4,421.75)	(4,480.31)	58.56
(10,255.93)	(4,186.57)	(6,069.36)	Accrued Liabilities	(3,378.17)	(808.14)	(2,570.03)
10,754.07	14,297.92	(3,543.85)	Retirements and Salvage	4,980.20	7,148.96	(2,168.76)
(405.00)	1,640.00	(2,045.00)	Customer Deposits	(160.00)	1,420.00	(1,580.00)
(125,679.42)	(177,705.78)	52,026.36	Net Pension Liability	11,534.51	7,979.21	3,555.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>162,692.84</b>	<b>506,467.04</b>	<b>(343,774.20)</b>	<b>Total Cash from Operating Activities</b>	<b>179,004.88</b>	<b>287,628.02</b>	<b>(108,623.14)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(21,382.83)	(20,878.35)	(504.48)	Notes Payable	(10,702.05)	(10,449.56)	(252.49)
<b>(21,382.83)</b>	<b>(20,878.35)</b>	<b>(504.48)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(10,702.05)</b>	<b>(10,449.56)</b>	<b>(252.49)</b>
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	2,100.00	(2,100.00)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(244,104.14)	(219,758.44)	(24,345.70)	Sewer Utility Plant	(172,266.59)	(123,597.62)	(48,668.97)
<b>(244,104.14)</b>	<b>(217,658.44)</b>	<b>(26,445.70)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(172,266.59)</b>	<b>(123,597.62)</b>	<b>(48,668.97)</b>
<b>\$ (102,794.13)</b>	<b>\$ 267,930.25</b>	<b>\$ (370,724.38)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (3,963.76)</b>	<b>\$ 153,580.84</b>	<b>\$ (157,544.60)</b>
4,193,826.12	4,085,783.90	108,042.22	Cash at Beginning of Period	4,094,995.75	4,200,133.31	(105,137.56)
4,091,031.99	4,353,714.15	(262,682.16)	Cash at End of Period	4,091,031.99	4,353,714.15	(262,682.16)
<b>\$ (102,794.13)</b>	<b>\$ 267,930.25</b>	<b>\$ (370,724.38)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (3,963.76)</b>	<b>\$ 153,580.84</b>	<b>\$ (157,544.60)</b>

Long-Term Debt

\$17,281,559.89

**Athens Utilities Board  
Statistics Report  
August 31, 2017**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,297	4,311	-0.32%	-14
Residential - Outside City	46	44	4.55%	2
Commercial - Inside City	921	922	-0.11%	-1
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,268</b>	<b>5,281</b>	<b>-0.25%</b>	<b>-13</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>8/31/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>8/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	153,846	160,010	-3.85%	309,210	327,657	-5.63%
Residential - Outside City	2,282	1,838	24.16%	4,500	3,848	16.94%
Commercial - Inside City	202,556	199,825	1.37%	405,816	402,903	0.72%
Commercial - Outside City	9,016	9,312	-3.18%	18,535	18,479	0.30%
	<b>367,700</b>	<b>370,985</b>	<b>-0.89%</b>	<b>738,061</b>	<b>752,887</b>	<b>-1.97%</b>

<b>Employment</b>	<b>August 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	19.92	19.82	0.1
Y-T-D FTE	19.65	19.94	-0.29

<b>Total Company Employment</b>	<b>August 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	99.00	95.00	4.00
Company Total FTE	103.01	100.32	2.69
Company Y-T-D FTE	103.45	101.15	2.3

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of August 31, 2017**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 43	80,000		80,000		
NMC WWTP T-Valve for Return Sludge	12,000		12,000		
NMC WWTP Valves Influent Fine Screens	10,000		10,000		
Oost WWTP UV Bulbs	45,000		45,000		
NMC WWTP UV Bulbs	15,000	3,753	11,247		25.02%
Oost WWTP Material and Equip. Storage Finish	280,000	135,164	144,836	75%	48.27%
Highway 30 TDOT Project	30,000	2,303	27,698	5%	7.68%
NMC Clairfier Brushes	25,000	1,222	23,778	5%	4.89%
Boring Machine	15,000		15,000		
Oost WWTP Digester Liquid Motive Pumps (4)	80,000		80,000		
Tellico Hills CDBG (\$500,000 grant)	335,000		335,000		
Building Improvements	15,000	997	14,003	7%	6.65%
Oostanaula WWTP Refurbishment	100,000	3,528	96,472		3.53% Continuous
NMC WWTP Refurbishment	100,000	7,072	92,928		7.07% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	45,000		45,000		Continuous
Lift Station Rehabilitation	15,000		15,000		Continuous
Field and Safety Equipment - PE Welding Equip	50,000		50,000		Continuous
Collection System Rehab	500,000	23,983	476,017		4.80% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000		30,000		Continuous
Services	100,000	12,998	87,002		13.00% Continuous
Extensions	50,000		50,000		Continuous
Grinder Pump Core Replacements	25,000	1,110	23,890		4.44% Continuous
Rehabilitation of Services	75,000	2,574	72,426		3.43% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,047,000</b>	<b>\$ 194,704</b>	<b>\$ 1,852,296</b>		
<b>Other Assets:</b>					
Railroad Ave Pump Station Rebuild		43,453	(43,453)		
Other		2,828	(2,828)		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 46,281</b>	<b>\$ (46,281)</b>		
<b>Totals:</b>	<b>\$ 2,047,000</b>	<b>\$ 240,985</b>	<b>\$ 1,806,015</b>		
Percentage of Budget Spent Year-to-date			11.77%		



**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
August 31, 2017**

Current Period August 31, 2017	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
82,814.63	76,485.97	6,328.66	Services	82,814.63	82,814.63	-
18,723.75	12,604.71	6,119.04	Accumulated Depreciation	18,723.75	18,213.83	509.92
64,090.88	63,881.26	209.62	<b>Total Fixed Assets</b>	64,090.88	64,600.80	(509.92)
			<b>Current Assets</b>			
46,545.65	17,119.04	29,426.61	Cash	46,545.65	46,167.84	377.81
3,014.00	-	3,014.00	Accounts Receivable	3,014.00	500.00	2,514.00
49,559.65	17,119.04	32,440.61	<b>Total Current Assets</b>	49,559.65	46,667.84	2,891.81
\$ 113,650.53	\$ 81,000.30	\$ 32,650.23	<b>Total Assets</b>	\$ 113,650.53	\$ 111,268.64	\$ 2,381.89
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
113,650.53	81,000.30	32,650.23	Retained Earnings	113,650.53	111,268.64	2,381.89
\$ 113,650.53	\$ 81,000.30	\$ 32,650.23	<b>Total Liabilities and Retained Earnings</b>	\$ 113,650.53	\$ 111,268.64	\$ 2,381.89

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
August 31, 2017**

Year-to-Date August 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2017	Current Month Prior Year	
14,328.00	8,528.00	5,800.00	<b>Revenue</b>	7,164.00	4,264.00	2,900.00
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
662.14	662.14	-	Administrative and General Expense	331.07	331.07	-
6,983.00	3,446.03	(3,536.97)	Telecom Expense	3,955.57	1,592.41	(2,363.16)
\$ 7,645.14	\$ 4,108.17	\$ (3,536.97)	<b>Total Operating and Maintenance Expenses</b>	\$ 4,286.64	\$ 1,923.48	\$ (2,363.16)
27.63	8.57	19.06	Interest Income	14.45	4.62	9.83
			<b>Other Operating Expense</b>			
1,019.84	1,019.84	-	Depreciation Expense	509.92	509.92	-
\$ 5,690.65	\$ 3,408.56	\$ 2,282.09	Net Income	\$ 2,381.89	\$ 1,835.22	\$ 546.67

Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
August 31, 2017

Year-to-Date August 31, 2017	Year-to-Date Prior Year	Variance		Month to Date August 31, 2017	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
5,690.65	3,408.56	2,282.09	Net Operating Income	2,381.89	1,835.22	546.67
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
1,019.84	1,019.84	-	Depreciation	509.92	509.92	-
			<b>Changes in Assets and Liabilities:</b>			
(2,514.00)	-	(2,514.00)	Receivables	(2,514.00)	-	(2,514.00)
-	-	-	Accounts Payable	-	-	-
\$ 4,196.49	\$ 4,428.40	\$ (231.91)	<b>Total Cash from Operating Activities</b>	\$ 377.81	\$ 2,345.14	\$ (1,967.33)
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
-	-	-	Investment in Plant	-	-	-
\$ 4,196.49	\$ 4,428.40	\$ (231.91)	<b>Net Changes in Cash Position</b>	\$ 377.81	\$ 2,345.14	\$ (1,967.33)
42,349.16	12,690.64	29,658.52	Cash at Beginning of Period	46,167.84	14,773.90	31,393.94
46,545.65	17,119.04	29,426.61	Cash at End of Period	46,545.65	17,119.04	29,426.61
\$ 4,196.49	\$ 4,428.40	\$ (231.91)	<b>Changes in Cash and Equivalents</b>	\$ 377.81	\$ 2,345.14	\$ (1,967.33)