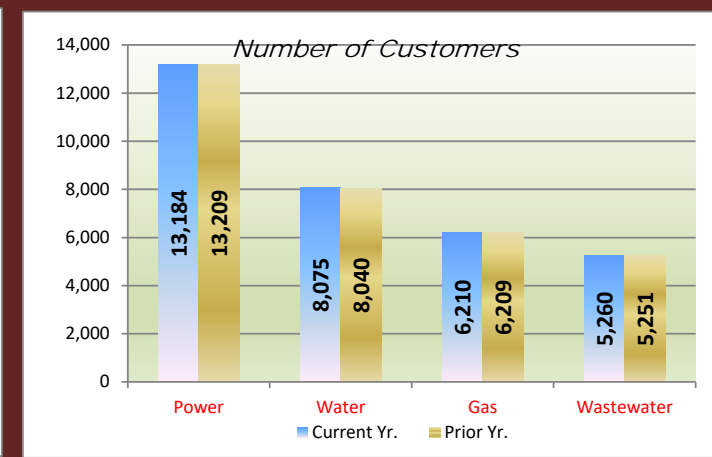
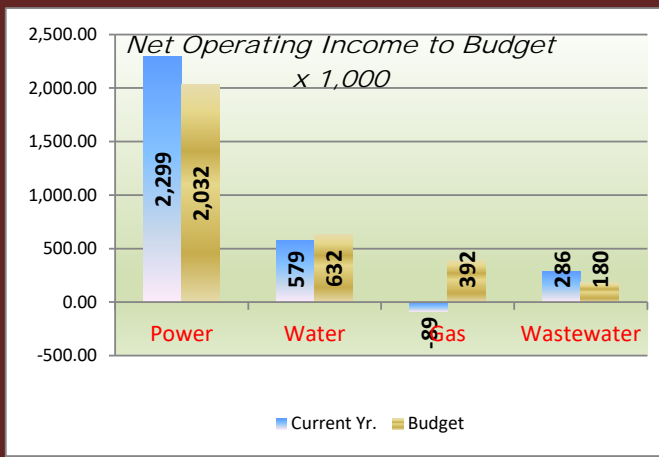
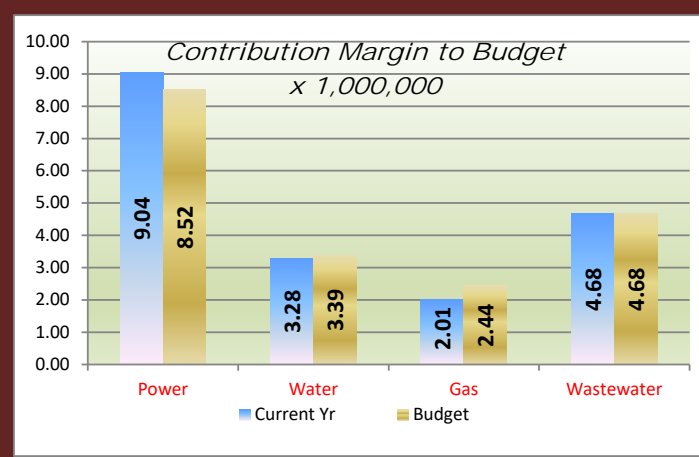
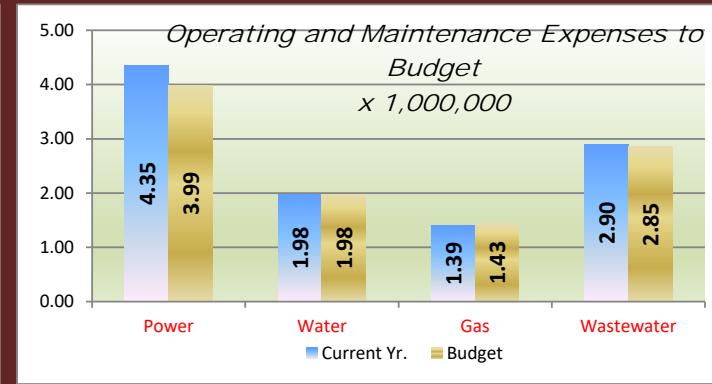
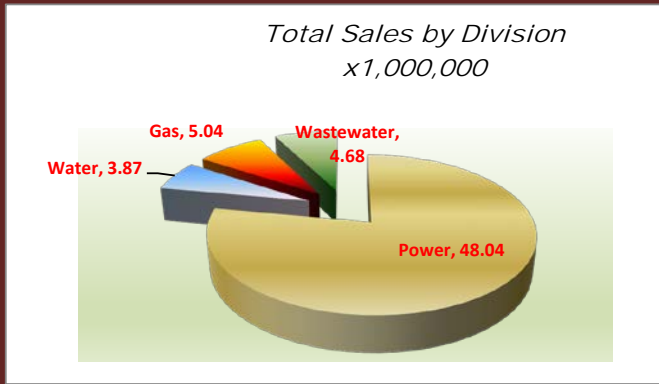
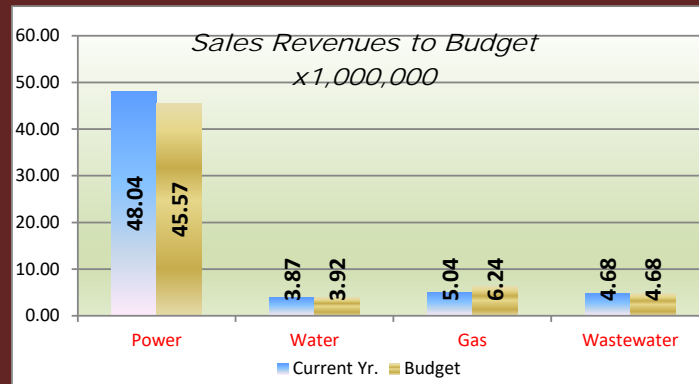
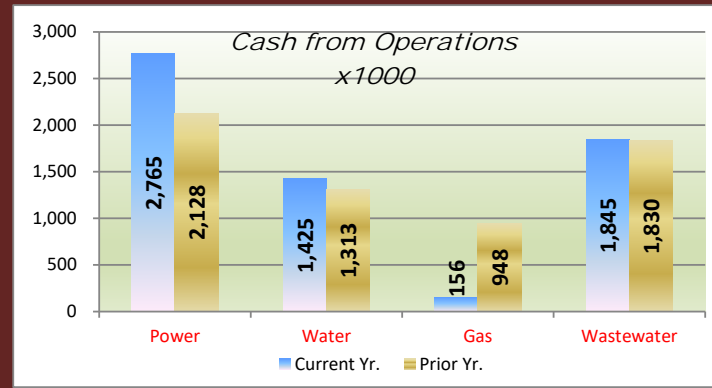
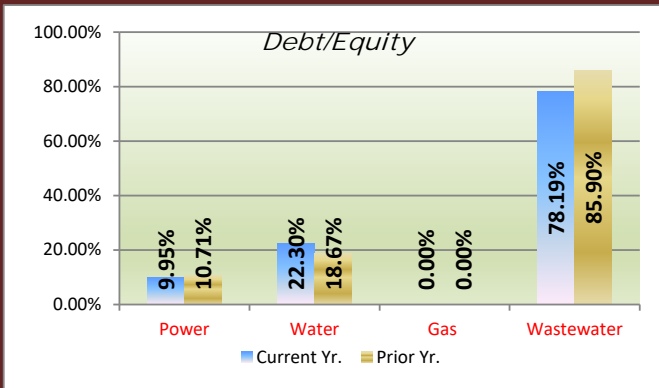
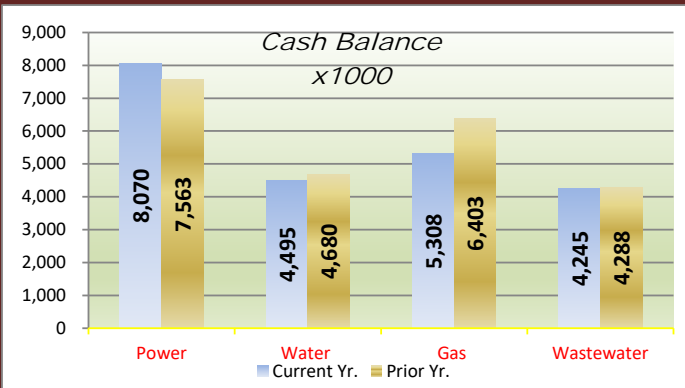


Dashboard - Athens Utilities Board
May 31, 2017



**Athens Utilities Board
Combined Balance Sheet (000 Omitted)
May 31, 2017**

	<i>May 31, 2017</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$30,130	\$30,710	(\$580)
Long-Term Assets	\$114,572	\$110,677	\$3,895
Total Assets	\$144,702	\$141,386	\$3,315
Current Liabilities	\$5,165	\$4,949	\$216
Long-Term Liabilities	\$29,648	\$29,822	(\$174)
Net Assets	\$109,888	\$106,616	\$3,273
Total Liabilities and Net Assets	\$144,702	\$141,386	\$3,315

**Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
May 31, 2017**

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD May 31, 2017</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month May 31, 2017</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$61,086	\$58,466	\$2,619	\$4,842	\$4,495	\$347	\$63,648	\$60,411	\$674
<i>Cost of Goods Sold</i>	\$42,609	\$40,268	(\$2,341)	\$3,490	\$3,162	(\$327)	\$44,352	\$41,379	(\$1,230)
<i>Contribution Margin</i>	\$18,477	\$18,198	\$278	\$1,352	\$1,332	\$20	\$19,296	\$19,033	(\$556)
<i>Operating and Maintenance Expenses</i>	\$10,319	\$9,789	(\$530)	\$1,021	\$824	(\$197)	\$10,830	\$10,423	\$104
<i>Depreciation and Taxes Equivalents</i>	\$5,055	\$5,150	\$95	\$463	\$456	(\$6)	\$5,537	\$5,374	\$319
<i>Total Operating Expenses</i>	\$15,374	\$14,939	(\$435)	\$1,484	\$1,281	(\$204)	\$16,368	\$15,797	\$423
<i>Net Operating Income</i>	\$3,103	\$3,260	(\$157)	(\$132)	\$52	(\$184)	\$2,928	\$3,236	(\$133)
<i>Grants, Contributions & Extraordinary</i>	\$414	(\$12)	\$425	\$56	\$0	\$56	\$1,009	\$546	(\$132)
<i>Change in Net Assets</i>	\$3,517	\$3,248	\$269	(\$76)	\$52	(\$128)	\$3,937	\$3,782	(\$265)

Athens Utilities Board
Financial Statement Synopsis
5/31/2017
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	8,070	7,563			4,495	4,680			5,308	6,403			4,245	4,288			22,119	22,934		
Working Capital	9,720	10,753			5,099	5,388			6,006	6,750			5,046	5,208			25,871	28,099		
Plant Assets	67,023	64,481			33,551	30,686			22,057	21,036			53,222	53,055			175,852	169,259		
Debt	4,694	4,844			4,650	3,700			0	0			17,963	18,735			27,307	27,279		
Net Assets (Net Worth)	47,189	45,215			20,849	19,820			19,601	19,769			22,144	21,812			109,783	106,616		
Cash from Operations	2,765	2,128	616	(335)	1,425	1,313	132	184	156	948	130	192	1,845	1,830	206	321	6,191	6,218	1,084	361
Net Pension Liability	1,499	1,668			416	458			314	346			500	569			2,730	3,043		
Principal Paid on Debt {Lease Included} (1)	150	467	150	135	171	170	102	102	0	0	0	0	693	678	587	502	1,014	1,315	839	739
New Debt-YTD	0	0	0	0	1,171	239	0	0	0	0	0	0	0	0	0	0	1,171	239	-	-
Cash Invested in Plant	2,944	2,073	127	44	2,951	727	229	74	630	4,809	77	669	995	1,309	297	129	7,520	8,918	729	916
Cash Flow	(319)	(478)	338	(514)	(172)	577	(142)	8	(474)	(3,821)	54	(478)	159	(175)	(679)	(310)	(807)	(3,897)	(430)	(1,294)
Sales	48,036	45,235	3,840	3,463	3,870	3,837	333	348	5,040	5,262	306	297	4,678	4,763	410	444	61,623	59,098	4,889	4,552
Cost of Goods Sold (COGS)	38,992	36,723	3,240	2,956	589	529	55	47	3,028	3,016	195	159					42,609	40,268	3,490	3,162
O&M Expenses-YTD {minus COGS}	6,723	6,477	692	573	2,627	2,590	233	215	2,097	1,976	184	169	4,230	4,376	401	352	15,677	15,419	1,510	1,309
Net Operating Income	2,299	2,036	(94)	(67)	579	638	38	79	(89)	273	(72)	(42)	286	313	(8)	82	3,075	3,260	(135)	52
Interest on Debt	37	15	4	3	85	86	8	8	0	0	0	0	171	88	18	12	292	189	29	23
Variable Rate Debt Interest Rate	0.97%	0.53%			1.11%	0.68%							0.97%	0.53%						
Grants, Contributions, Extraordinary	57	25	1	0	354	(77)	56	0	0	40	0	0	2	0	0	0	414	(12)	56	0
Net Income	2,356	2,061	(93)	(67)	933	560	94	79	(89)	313	(72)	(42)	288	313	(8)	82	3,489	3,248	(78)	52
# Customers	13,184	13,209			8,075	8,040			6,210	6,209			5,260	5,251			32,729	32,709		
Sales Volume	577,956	552,105	49,804	45,961	8,354	8,291	703	740	6,419	6,819	378	420	3,970	3,981	355	365				
Revenue per Unit Sold (2)	0.083	0.082	0.077	0.075	0.46	0.46	0.47	0.47	0.79	0.77	0.81	0.71	1.18	1.20	1.16	1.22				
Natural Gas Market Price (Dth)											3.13	2.17								
Natural Gas Total Unit Cost (Dth)									4.57	4.20	5.10	3.82								
Full Time Equivalent Employees	58.36	56.44	59.8	54.65	15.36	14.93	17.08	15.01	9.51	9.57	9.14	9.66	20.13	20.62	20.62	19.93	103.36	101.56	106.64	99.25

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
May 31, 2017**

Current Period May 31, 2017	Prior Year	Change from Prior Year		Current Period May 31, 2017	Prior Month	Change from prior Month
Assets:						
8,070,358.42	7,563,495.66	506,862.76	Cash and Cash Equivalents	8,070,358.42	7,732,040.57	338,317.85
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,865,114.95	3,074,390.03	(209,275.08)	Customer Receivables	2,865,114.95	3,046,243.88	(181,128.93)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
383,516.49	138,605.48	244,911.01	Other Receivables	383,516.49	588,429.15	(204,912.66)
31,325.92	28,921.43	2,404.49	Prepaid Expenses	31,325.92	53,063.86	(21,737.94)
1,095,322.82	1,161,419.84	(66,097.02)	Unbilled Revenues	1,095,322.82	1,095,322.82	0.00
1,443,748.91	1,378,313.94	65,434.97	Materials and Supplies Inventory	1,443,748.91	1,467,328.80	(23,579.89)
13,889,387.51	13,345,146.38	544,241.13	Total Current Assets	13,889,387.51	13,982,429.08	(93,041.57)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,150,215.20	1,282,786.39	(132,571.19)	Deferred Pension Outflows	1,150,215.20	1,150,215.20	0.00
67,022,838.36	64,481,263.28	2,541,575.08	Electric Utility Plant, at Cost	67,022,838.36	67,004,617.05	18,221.31
(24,073,674.62)	(23,070,081.37)	(1,003,593.25)	Less: Accumulated Depreciation	(24,073,674.62)	(24,234,309.58)	160,634.96
42,949,163.74	41,411,181.91	1,537,981.83	Net Electric Utility Plant	42,949,163.74	42,770,307.47	178,856.27
44,099,378.94	42,693,968.30	1,405,410.64	Total Long Term Assets	44,099,378.94	43,920,522.67	178,856.27
\$ 57,988,766.45	\$ 56,039,114.68	\$ 1,949,651.77	Total Assets	\$ 57,988,766.45	\$ 57,902,951.75	\$ 85,814.70
Liabilities and Retained Earnings:						
3,301,701.31	3,026,802.84	274,898.47	Accounts Payable	3,301,701.31	3,026,448.51	275,252.80
403,240.00	361,740.00	41,500.00	Customer Deposits	403,240.00	397,180.00	6,060.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
464,880.58	486,132.39	(21,251.81)	Other Current Liabilities	464,880.58	454,900.08	9,980.50
4,169,821.89	3,874,675.23	295,146.66	Total Current Liabilities	4,169,821.89	3,878,528.59	291,293.30
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,693,896.63	4,844,060.31	(150,163.68)	Notes Payable	4,693,896.63	4,844,060.31	(150,163.68)
1,499,293.26	1,668,374.92	(169,081.66)	Net Pension Liability	1,499,293.26	1,461,263.36	38,029.90
436,760.23	436,760.23	0.00	Deferred Pension Inflows	436,760.23	436,760.23	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,629,950.12	6,949,195.46	(319,245.34)	Total Long Term Liabilities	6,629,950.12	6,742,083.90	(112,133.78)
47,188,994.44	45,215,243.99	1,973,750.45	Net Position	47,188,994.44	47,282,339.26	(93,344.82)
\$ 57,988,766.45	\$ 56,039,114.68	\$ 1,949,651.77	Total Liabilities and Retained Earnings	\$ 57,988,766.45	\$ 57,902,951.75	\$ 85,814.70

**Athens Utilities Board
Profit and Loss Statement - Power
May 31, 2017**

Year-to-Date May 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
14,534,389.72	13,856,208.47	678,181.25	Residential Sales	960,967.37	932,702.20	28,265.17
3,756,998.85	3,634,197.96	122,800.89	Small Commercial Sales	286,341.63	281,873.06	4,468.57
28,142,815.73	26,247,904.90	1,894,910.83	Large Commercial Sales	2,461,134.25	2,121,265.52	339,868.73
378,986.98	380,824.47	(1,837.49)	Street and Athletic Lighting	33,089.12	31,634.86	1,454.26
532,981.47	498,792.47	34,189.00	Outdoor Lighting	47,776.30	45,233.65	2,542.65
689,645.77	616,764.22	72,881.55	Revenue from Fees	50,705.38	50,504.61	200.77
48,035,818.52	45,234,692.49	2,801,126.03	Total Revenue	3,840,014.05	3,463,213.90	376,800.15
38,992,410.41	36,722,701.40	(2,269,709.01)	Power Costs	3,239,865.95	2,956,084.06	(283,781.89)
9,043,408.11	8,511,991.09	531,417.02	Contribution Margin	600,148.10	507,129.84	93,018.26
OPERATING EXPENSES:						
1,587.50	298.75	(1,288.75)	Transmission Expense	59.75	59.75	0.00
872,105.47	814,193.32	(57,912.15)	Distribution Expense	105,921.56	77,575.42	(28,346.14)
659,349.90	644,408.00	(14,941.90)	Customer Service and Customer Acct. Expense	57,882.20	61,483.13	3,600.93
1,629,855.41	1,528,451.25	(101,404.16)	Administrative and General Expenses	154,669.52	133,208.25	(21,461.27)
3,162,898.28	2,987,351.32	(175,546.96)	Total operating expenses	318,533.03	272,326.55	(46,206.48)
Maintenance Expenses						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
1,157,783.23	1,042,600.29	(115,182.94)	Distribution Expense	151,963.76	85,812.46	(66,151.30)
30,408.49	47,655.39	17,246.90	Administrative and General Expense	4,025.87	822.79	(3,203.08)
1,188,290.86	1,090,255.68	(98,035.18)	Total Maintenance Expenses	155,989.63	86,635.25	(69,354.38)
Other Operating Expense						
1,502,225.61	1,531,614.07	29,388.46	Depreciation Expense	138,607.06	134,561.24	(4,045.82)
869,567.46	867,955.21	(1,612.25)	Tax Equivalents	78,718.50	79,329.16	610.66
2,371,793.07	2,399,569.28	27,776.21	Total Other Operating Expenses	217,325.56	213,890.40	(3,435.16)
45,715,392.62	43,199,877.68	(2,515,514.94)	Total Operating and Maintenance Expenses	3,931,714.17	3,528,936.26	(402,777.91)
2,320,425.90	2,034,814.81	285,611.09	Operating Income	(91,700.12)	(65,722.36)	(25,977.76)
34,963.50	47,621.48	(12,657.98)	Other Income	3,337.79	3,109.58	228.21
2,355,389.40	2,082,436.29	272,953.11	Total Income	(88,362.33)	(62,612.78)	(25,749.55)
19,675.04	30,864.81	11,189.77	Miscellaneous Income Deductions	1,964.77	1,305.88	(658.89)
2,335,714.36	2,051,571.48	284,142.88	Net Income Before Debt Expenses	(90,327.10)	(63,918.66)	(26,408.44)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
36,701.25	15,476.31	(21,224.94)	Interest Expense	3,549.60	3,321.74	(227.86)
36,701.25	15,476.31	(21,224.94)	Total debt related expenses	3,549.60	3,321.74	(227.86)
2,299,013.11	2,036,095.17	262,917.94	Net Income before Extraordinary Exp.	(93,876.70)	(67,240.40)	(26,636.30)
57,307.52	25,380.50	31,927.02	Extraordinary Income (Expense)	531.88	443.52	88.36
\$ 2,356,320.63	\$ 2,061,475.67	\$ 294,844.96	CHANGE IN NET ASSETS	\$ (93,344.82)	\$ (66,796.88)	\$ (26,547.94)

**Athens Utilities Board
Budget Comparison - Power
May 31, 2017**

Year-to-Date May 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2017	Monthly Budget	Budget Variance
REVENUE:						
14,534,389.72	14,292,209.99	242,179.73	Residential Sales	960,967.37	974,177.86	(13,210.49)
3,756,998.85	3,729,869.80	27,129.05	Small Commercial Sales	286,341.63	294,412.68	(8,071.05)
28,142,815.73	26,080,966.75	2,061,848.98	Large Commercial Sales	2,461,134.25	2,230,016.06	231,118.19
378,986.98	420,573.20	(41,586.22)	Street and Athletic Lighting	33,089.12	34,639.44	(1,550.32)
532,981.47	482,500.00	50,481.47	Outdoor Lighting	47,776.30	44,000.00	3,776.30
689,645.77	563,750.00	125,895.77	Revenue from Fees	50,705.38	51,250.00	(544.62)
48,035,818.52	45,569,869.73	2,465,948.79	Total Revenue	3,840,014.05	3,628,496.04	211,518.01
38,992,410.41	37,046,551.44	(1,945,858.97)	Power Costs	3,239,865.95	3,058,636.12	(181,229.83)
9,043,408.11	8,523,318.29	520,089.82	Contribution Margin	600,148.10	569,859.92	30,288.18
OPERATING EXPENSES:						
1,587.50	0.00	(1,587.50)	Transmission Expense	59.75	0.00	(59.75)
872,105.47	795,912.79	(76,192.68)	Distribution Expense	105,921.56	83,442.40	(22,479.16)
659,349.90	641,843.62	(17,506.28)	Customer Service and Customer Acct. Expense	57,882.20	66,341.64	8,459.44
1,629,855.41	1,406,971.85	(222,883.56)	Administrative and General Expenses	154,669.52	132,135.54	(22,533.98)
3,162,898.28	2,844,728.26	(318,170.02)	Total operating expenses	318,533.03	281,919.58	(36,613.45)
Maintenance Expenses						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
1,157,783.23	1,090,957.98	(66,825.25)	Distribution Expense	151,963.76	78,118.47	(73,845.29)
30,408.49	56,867.39	26,458.90	Administrative and General Expense	4,025.87	3,379.12	(646.75)
1,188,290.86	1,147,825.37	(40,465.49)	Total Maintenance Expenses	155,989.63	81,497.59	(74,492.04)
Other Operating Expense						
1,502,225.61	1,578,064.78	75,839.17	Depreciation Expense	138,607.06	146,941.66	8,334.60
869,567.46	911,862.96	42,295.50	Tax Equivalents	78,718.50	86,039.93	7,321.43
2,371,793.07	2,489,927.75	118,134.68	Total Other Operating Expenses	217,325.56	232,981.59	15,656.03
45,715,392.62	43,529,032.82	(2,186,359.80)	Total Operating and Maintenance Expenses	3,931,714.17	3,655,034.88	(276,679.29)
2,320,425.90	2,040,836.91	279,588.99	Operating Income	(91,700.12)	(26,538.84)	(65,161.28)
34,963.50	26,891.68	8,071.82	Other Income	3,337.79	1,504.05	1,833.74
2,355,389.40	2,067,728.59	287,660.81	Total Income	(88,362.33)	(25,034.79)	(63,327.54)
19,675.04	25,598.06	5,923.02	Miscellaneous Income Deductions	1,964.77	1,863.16	(101.61)
2,335,714.36	2,042,130.53	293,583.83	Net Income Before Debt Expenses	(90,327.10)	(26,897.95)	(63,429.15)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
36,701.25	10,227.59	(26,473.66)	Interest Expense	3,549.60	844.07	(2,705.53)
36,701.25	10,227.59	(26,473.66)	Total debt related expenses	3,549.60	844.07	(2,705.53)
2,299,013.11	2,031,902.94	267,110.17	Net Income before Extraordinary Exp.	(93,876.70)	(27,742.01)	(66,134.69)
57,307.52	18,333.33	38,974.19	Extraordinary Income (Expense)	531.88	1,666.67	(1,134.79)
\$ 2,356,320.63	\$ 2,050,236.27	\$ 306,084.36	CHANGE IN NET ASSETS	\$ (93,344.82)	\$ (26,075.35)	\$ (67,269.47)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
May 31, 2017**

Year-to-Date May 31, 2017	Year-to-Date Prior Year	Variance		Month to Date May 31, 2017	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
2,356,320.63	2,061,475.67	294,844.96	Net Operating Income	(93,344.82)	(66,796.88)	(26,547.94)
Adjustments to reconcile operating income to net cash provided by operations:						
1,502,225.61	1,531,614.07	(29,388.46)	Depreciation	138,607.06	134,561.24	4,045.82
Changes in Assets and Liabilities:						
86,409.29	621,577.99	(535,168.70)	Accounts Receivable	386,041.59	(541,031.37)	927,072.96
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
206,322.96	200,712.26	5,610.70	Prepaid Expenses	21,737.94	20,735.53	1,002.41
132,571.19	(715,308.99)	847,880.18	Deferred Pension Outflows	0.00	(147,236.63)	147,236.63
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(30,743.13)	(93,026.36)	62,283.23	Materials and Supplies	23,579.89	(29,592.78)	53,172.67
(1,226,142.26)	(1,818,268.08)	592,125.82	Accounts Payable	275,252.80	237,019.38	38,233.42
(15,639.78)	(252.73)	(15,387.05)	Other Current Liabilities	10,486.02	15,331.77	(4,845.75)
40,860.00	59,740.00	(18,880.00)	Customer Deposits	6,060.00	2,480.00	3,580.00
(192,602.47)	401,720.09	(594,322.56)	Net Pension Liability	38,029.90	174,774.44	(136,744.54)
0.00	(89,803.89)	89,803.89	Deferred Pension Inflows	0.00	(89,803.89)	89,803.89
(94,441.54)	(32,303.10)	(62,138.44)	Retirements and Salvage	(190,779.15)	(45,792.11)	(144,987.04)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
2,765,140.50	2,127,876.93	637,263.57	Net Cash from Operating Activities	615,671.23	(335,351.30)	951,022.53
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(140,629.17)	(467,350.00)	326,720.83	Changes in Notes Payable	(150,669.20)	(134,850.00)	(15,819.20)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	(440.21)	440.21	Changes in TVA Loan Program	0.00	0.00	0.00
(140,629.17)	(467,790.21)	327,161.04	Net Cash from Noncapital Financing Activities	(150,669.20)	(134,850.00)	(15,819.20)
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	(65,272.79)	65,272.79	Prior Period Adjustment	0.00	0.00	0.00
(2,943,946.28)	(2,072,504.03)	(871,442.25)	Changes in Electric Plant	(126,684.18)	(43,634.48)	(83,049.70)
(2,943,946.28)	(2,137,776.82)	(806,169.46)	Capital and Related Investing Activities	(126,684.18)	(43,634.48)	(83,049.70)
\$ (319,434.95)	\$ (477,690.10)	\$ 158,255.15	Net Changes in Cash Position	\$ 338,317.85	\$ (513,835.78)	\$ 852,153.63
Cash at Beginning of Period						
8,389,793.37	8,041,185.76	348,607.61	Cash at Beginning of Period	7,732,040.57	8,077,331.44	(345,290.87)
Cash at end of Period						
8,070,358.42	7,563,495.66	506,862.76	Cash at end of Period	8,070,358.42	7,563,495.66	506,862.76
\$ (319,434.95)	\$ (477,690.10)	\$ 158,255.15	Changes in Cash and Equivalents	\$ 338,317.85	\$ (513,835.78)	\$ 852,153.63

Long-Term Debt \$4,693,896.63

**Athens Utilities Board
Statistics Report
May 31, 2017**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,886	10,904	-0.17%	-18
Small Commercial	1,945	1,964	-0.97%	-19
Large Commercial	273	259	5.41%	14
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	59	61	-3.28%	-2
Total Services	13,184	13,209	-0.19%	-25

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2017	Prior Year	Change	5/31/2017	Prior Year	Change
Kwh						
Residential	9,188,812	9,456,627	-2.83%	142,143,744	140,422,086	1.23%
Small Commercial	2,336,251	2,436,995	-4.13%	31,046,315	30,975,695	0.23%
Large Commercial	37,757,727	33,529,358	12.61%	398,867,761	374,477,470	6.51%
Street and Athletic	253,128	259,857	-2.59%	2,884,909	3,161,725	-8.76%
Outdoor Lighting	267,947	278,262	-3.71%	3,013,477	3,068,400	-1.79%
Total	49,803,865	45,961,099	8.36%	577,956,206	552,105,376	4.68%

Employment	May 31, 2017	Same Month Prior Year	Difference
	Employee Headcount	55.00	52.00
FTE	59.8	54.65	5.15
Y-T-D FTE	58.36	56.44	1.92

Heating/Cooling Degree Days (Calendar Month):				
	May 31, 2017	Prior Year	Difference	
Heating Degree Days	71	69	2	
Cooling Degree Days	121	108	13	

Heating/Cooling Degree Days (Billing Period):				
	May 31, 2017	Prior Year	Difference	
Heating Degree Days	76	70	6	
Cooling Degree Days	84	83	2	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of May 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 7 (CNG)	50,000	36,916	13,084	100.00%	73.83%
Replace Truck 36	280,000	214,460	65,540		76.59%
Truck 11 (AGM)	40,000		40,000		
SCADA	130,000		130,000	10.00%	
Bohanan Addition change out/upgrade	150,000	140,430	9,570	95.00%	93.62%
MPower (Place Holder)	20,000	3,680	16,320		18.40%
LED Purchases	300,000	263,362	36,638	70.00%	87.79%
Purchase Etowah Switching Station (BOND/DEBT)	1,100,000		1,100,000		
Etowah Switch Station Fiber	90,000		90,000		
Etowah Switching Station Renovation (BOND/DEBT)	500,000		500,000		
Wireless Network	50,000	853	49,147	10.00%	1.71%
411 North Fiber	90,000	128	89,872		0.14%
Capacitor System (Continue)	150,000		150,000		
Server, Switch, Data Processing Upgrades	26,650	19,349	7,301	80.00%	72.60%
Communications Tower	20,500	35,490	(14,990)	50.00%	173.12%
Backup Radio System	30,000	29,739	261	50.00%	99.13%
Other System Improvements	337,653	300,333	37,319		88.95% Continuous
Poles	303,887	135,363	168,525		44.54% Continuous
Primary Wire and Underground	500,000	370,189	129,811		74.04% Continuous
Transformers	450,204	342,807	107,396		76.14% Continuous
Services	281,377	239,054	42,323		84.96% Continuous
Total Planned Capital Improvements:	4,900,271	2,132,154	2,768,116		
Other Assets:					
Central Athens Sub Replace AIM Switch 600		70,060	(70,060)		
Replace Truck 3 (CNG) (2015 Budget)	55,000.00	44,156	10,844		
RTC Fiber		68,106	(68,106)		
300 Kva pad mount transformer - Athens Regional Park		15,724	(15,724)		
Replace Truck 27 (2016 Budget)	150,000.00	107,732	42,268		
TDOT Project - Denso Dr		10,377	(10,377)		
Tornado Damage/Repair Work		579,840	(579,840)		
Replace Truck 32	280,000.00	218,536	61,464		
Other		73,237	(73,237)		
Total Other Assets:	485,000	1,187,768	(702,768)		
Totals:	\$ 5,385,271	\$ 3,319,922	\$ 2,065,348		

Percentage of Budget Spent Year-to-date 61.65%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
May 31, 2017**

Current Period May 31, 2017	Prior Year	Change from Prior Year		Current Period May 31, 2017	Prior Month	Change from prior Month
Assets:						
4,494,900.32	4,679,588.46	(184,688.14)	Cash and Cash Equivalents	4,494,900.32	4,637,308.91	(142,408.59)
251,624.27	287,534.67	(35,910.40)	Customer Receivables	251,624.27	295,229.98	(43,605.71)
0.00	10,152.52	(10,152.52)	Due to/from Other Divisions	0.00	0.00	0.00
69,859.39	20,804.73	49,054.66	Other Receivables	69,859.39	21,880.96	47,978.43
116,883.42	118,448.14	(1,564.72)	Prepaid Expenses	116,883.42	126,034.87	(9,151.45)
204,220.25	210,175.27	(5,955.02)	Materials and Supplies Inventory	204,220.25	202,114.03	2,106.22
5,137,487.65	5,326,703.79	(189,216.14)	Total Current Assets	5,137,487.65	5,282,568.75	(145,081.10)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
319,681.30	356,107.21	(36,425.91)	Deferred Pension Outflows	319,681.30	319,681.30	0.00
33,551,080.00	30,686,354.14	2,864,725.86	Water Utility Plant, at cost	33,551,080.00	33,322,547.23	228,532.77
(13,150,913.86)	(12,553,818.88)	(597,094.98)	Less: Accumulated Depreciation	(13,150,913.86)	(13,093,845.72)	(57,068.14)
20,400,166.14	18,132,535.26	2,267,630.88	Net Water Utility Plant	20,400,166.14	20,228,701.51	171,464.63
20,719,847.44	18,488,642.47	2,231,204.97	Total Long Term Assets	20,719,847.44	20,548,382.81	171,464.63
\$ 25,857,335.09	\$ 23,815,346.26	\$ 2,041,988.83	Total Assets	\$ 25,857,335.09	\$ 25,830,951.56	\$ 26,383.53
Liabilities and Retained Earnings:						
203,640.47	121,788.56	81,851.91	Accounts Payable	203,640.47	174,146.95	29,493.52
49,485.00	43,455.00	6,030.00	Customer Deposits	49,485.00	48,320.00	1,165.00
105,325.40	129,937.70	(24,612.30)	Other Current Liabilities	105,325.40	112,660.54	(7,335.14)
358,450.87	295,181.26	63,269.61	Total Current Liabilities	358,450.87	335,127.49	23,323.38
416,075.02	458,489.41	(42,414.39)	Net Pension Liability	416,075.02	405,081.08	10,993.94
120,006.40	120,006.40	0.00	Deferred Pension Inflows	120,006.40	120,006.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,114,038.41	3,121,294.82	992,743.59	Note Payable	4,114,038.41	4,216,159.14	(102,120.73)
4,650,119.83	3,699,790.63	950,329.20	Total Long Term Liabilities	4,650,119.83	4,741,246.62	(91,126.79)
20,848,764.39	19,820,374.37	1,028,390.02	Net Position	20,848,764.39	20,754,577.45	94,186.94
\$ 25,857,335.09	\$ 23,815,346.26	\$ 2,041,988.83	Total Liabilities and Retained Earnings	\$ 25,857,335.09	\$ 25,830,951.56	\$ 26,383.53

**Athens Utilities Board
Profit and Loss Statement - Water
May 31, 2017**

Year-to-Date May 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,624,873.06	1,590,706.99	34,166.07	Residential	142,271.90	143,437.52	(1,165.62)
1,747,039.19	1,725,751.36	21,287.83	Small Commercial	149,032.42	154,492.27	(5,459.85)
387,375.81	406,197.33	(18,821.52)	Large Commercial	33,277.72	37,174.77	(3,897.05)
110,839.12	114,486.93	(3,647.81)	Other	8,250.65	12,497.48	(4,246.83)
3,870,127.18	3,837,142.61	32,984.57	Total Revenue	332,832.69	347,602.04	(14,769.35)
588,507.61	529,307.77	(59,199.84)	Purchased Supply	54,556.84	46,993.07	(7,563.77)
3,281,619.57	3,307,834.84	(26,215.27)	Contribution Margin	278,275.85	300,608.97	(22,333.12)
OPERATING EXPENSES:						
305,235.93	336,929.91	31,693.98	Source and Pump Expense	32,396.52	34,769.32	2,372.80
181,085.03	150,707.02	(30,378.01)	Distribution Expense	9,403.50	12,006.80	2,603.30
372,095.61	368,281.80	(3,813.81)	Customer Service and Customer Acct. Expense	30,700.47	29,389.83	(1,310.64)
734,413.74	697,931.79	(36,481.95)	Administrative and General Expense	70,243.38	58,818.14	(11,425.24)
1,592,830.31	1,553,850.52	(38,979.79)	Total operating expenses	142,743.87	134,984.09	(7,759.78)
Maintenance Expenses						
75,990.37	64,646.96	(11,343.41)	Source and Pump Expense	7,317.53	4,752.92	(2,564.61)
307,096.70	305,981.74	(1,114.96)	Distribution Expense	29,161.44	20,347.13	(8,814.31)
4,861.20	6,656.25	1,795.05	Administrative and General Expense	821.51	1,257.03	435.52
387,948.27	377,284.95	(10,663.32)	Total Maintenance Expense	37,300.48	26,357.08	(10,943.40)
Other Operating Expenses						
645,790.35	658,743.83	12,953.48	Depreciation Expense	53,423.35	53,805.52	382.17
645,790.35	658,743.83	12,953.48	Total Other Operating Expenses	53,423.35	53,805.52	382.17
3,215,076.54	3,119,187.07	(95,889.47)	Total Operating and Maintenance Expense	288,024.54	262,139.76	(25,884.78)
655,050.64	717,955.54	(62,904.90)	Operating Income	44,808.15	85,462.28	(40,654.13)
16,942.42	13,371.29	3,571.13	Other Income	1,567.19	1,323.66	243.53
671,993.06	731,326.83	(59,333.77)	Total Income	46,375.34	86,785.94	(40,410.60)
7,867.50	8,156.90	289.40	Other Expense	462.50	492.00	29.50
664,125.56	723,169.93	(59,044.37)	Net Income Before Debt Expense	45,912.84	86,293.94	(40,381.10)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
84,831.60	85,545.70	714.10	Interest on Long Term Debt	7,670.90	7,776.77	105.87
84,831.60	85,545.70	714.10	Total debt related expenses	7,670.90	7,776.77	105.87
579,293.96	637,624.23	(58,330.27)	Net Income Before Extraordinary Income	38,241.94	78,517.17	(40,275.23)
353,888.88	(77,191.32)	431,080.20	Grants, Contributions, Extraordinary	55,945.00	0.00	55,945.00
\$ 933,182.84	\$ 560,432.91	\$ 372,749.93	CHANGE IN NET ASSETS	\$ 94,186.94	\$ 78,517.17	\$ 15,669.77

**Athens Utilities Board
Budget Comparison - Water
May 31, 2017**

Year-to-Date May 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2017	Monthly Budget	Budget Variance
REVENUE:						
1,624,873.06	1,619,024.75	5,848.31	Residential	142,271.90	144,288.41	(2,016.51)
1,747,039.19	1,798,674.00	(51,634.81)	Small Commercial	149,032.42	165,395.69	(16,363.27)
387,375.81	402,315.48	(14,939.67)	Large Commercial	33,277.72	36,858.00	(3,580.28)
110,839.12	102,728.28	8,110.84	Other	8,250.65	9,244.26	(993.61)
3,870,127.18	3,922,742.52	(52,615.34)	Total Revenue	332,832.69	355,786.36	(22,953.67)
588,507.61	531,195.53	(57,312.08)	Purchased Supply	54,556.84	49,950.24	(4,606.60)
3,281,619.57	3,391,546.99	(109,927.42)	Contribution Margin	278,275.85	305,836.12	(27,560.27)
OPERATING EXPENSES:						
305,235.93	337,501.30	32,265.37	Source and Pump Expense	32,396.52	34,471.98	2,075.46
181,085.03	158,573.76	(22,511.27)	Distribution Expense	9,403.50	17,701.22	8,297.72
372,095.61	363,365.53	(8,730.08)	Customer Service and Customer Acct. Expense	30,700.47	38,327.16	7,626.69
734,413.74	702,359.35	(32,054.39)	Administrative and General Expense	70,243.38	64,264.46	(5,978.92)
1,592,830.31	1,561,799.95	(31,030.36)	Total operating expenses	142,743.87	154,764.82	12,020.95
Maintenance Expenses						
75,990.37	82,674.02	6,683.65	Source and Pump Expense	7,317.53	11,448.80	4,131.27
307,096.70	328,415.20	21,318.50	Distribution Expense	29,161.44	34,985.99	5,824.55
4,861.20	6,975.52	2,114.32	Administrative and General Expense	821.51	329.75	(491.76)
387,948.27	418,064.73	30,116.46	Total Maintenance Expense	37,300.48	46,764.54	9,464.06
Other Operating Expenses						
645,790.35	697,092.32	51,301.97	Depreciation Expense	53,423.35	61,098.23	7,674.88
645,790.35	697,092.32	51,301.97	Total Other Operating Expenses	53,423.35	61,098.23	7,674.88
3,215,076.54	3,208,152.53	(6,924.01)	Total Operating and Maintenance Expenses	288,024.54	312,577.83	24,553.29
655,050.64	714,589.99	(59,539.35)	Operating Income	44,808.15	43,208.53	1,599.62
16,942.42	11,778.83	5,163.59	Other Income	1,567.19	227.50	1,339.69
671,993.06	726,368.82	(54,375.76)	Total Income	46,375.34	43,436.03	2,939.31
7,867.50	9,114.69	1,247.19	Other Expense	462.50	714.41	251.91
664,125.56	717,254.14	(53,128.58)	Net Income Before Debt Expense	45,912.84	42,721.62	3,191.22
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
84,831.60	85,330.46	498.86	Interest on Long Term Debt	7,670.90	7,625.83	(45.07)
84,831.60	85,330.46	498.86	Total debt related expenses	7,670.90	7,625.83	(45.07)
579,293.96	631,923.68	(52,629.72)	Net Income Before Extraordinary Income	38,241.94	35,095.79	3,146.15
353,888.88	470,250.00	(116,361.12)	Grants, Contributions, Extraordinary	55,945.00	42,750.00	13,195.00
\$ 933,182.84	\$ 1,102,173.68	\$ (168,990.84)	CHANGE IN NET ASSETS	\$ 94,186.94	\$ 77,845.79	\$ 16,341.15

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
May 31, 2017**

Year-to-Date May 31, 2017	Year-to-Date Prior Year	Variance		Month to Date May 31, 2017	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
579,293.96	637,624.23	(58,330.27)	Net Operating Income	38,241.94	78,517.17	(40,275.23)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
645,790.35	658,743.83	(12,953.48)	Depreciation	53,423.35	53,805.52	(382.17)
Changes in Assets and Liabilities:						
70,528.29	(10,184.93)	80,713.22	Receivables	43,605.71	9,233.02	34,372.69
0.00	(10,152.52)	10,152.52	Due from Other Divisions	0.00	(10,152.52)	10,152.52
(53,839.00)	76,381.16	(130,220.16)	Other Receivables	(47,978.43)	(3,509.70)	(44,468.73)
84,895.60	88,778.59	(3,882.99)	Prepaid Expenses	9,151.45	9,667.88	(516.43)
36,425.91	(141,142.18)	177,568.09	Deferred Pension Outflows	0.00	18,586.68	(18,586.68)
1,934.28	10,917.57	(8,983.29)	Materials and Supplies Inventory	(2,106.22)	3,242.96	(5,349.18)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
62,896.79	(98,244.49)	161,141.28	Current Liabilities	22,158.38	5,133.86	17,024.52
(48,798.60)	101,840.58	(150,639.18)	Net Pension Liability	10,993.94	39,326.94	(28,333.00)
0.00	(28,256.93)	28,256.93	Deferred Pension Inflows	0.00	(28,256.93)	28,256.93
40,294.52	19,813.94	20,480.58	Retirements and Salvage	3,644.79	7,827.77	(4,182.98)
5,765.00	6,405.00	(640.00)	Customer Deposits	1,165.00	320.00	845.00
1,425,187.10	1,312,523.85	112,663.25	Net Cash from Operating Activities	132,299.91	183,742.65	(51,442.74)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
999,580.17	68,878.35	930,701.82	Notes Payable	(102,120.73)	(102,383.36)	262.63
999,580.17	68,878.35	930,701.82	Net Cash from Financing Activities	(102,120.73)	(102,383.36)	262.63
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
353,888.88	(77,191.32)	431,080.20	Grants, Contributions & Other Extraordinary	55,945.00	0.00	55,945.00
(2,950,813.29)	(727,411.14)	(2,223,402.15)	Water Utility Plant	(228,532.77)	(73,529.75)	(155,003.02)
(2,596,924.41)	(804,602.46)	(1,792,321.95)	Net from Capital and Investing Activities	(172,587.77)	(73,529.75)	(99,058.02)
\$ (172,157.14)	\$ 576,799.74	\$ (748,956.88)	Net Changes in Cash Position	\$ (142,408.59)	\$ 7,829.54	\$ (150,238.13)
CASH BALANCES						
4,667,057.46	4,102,788.72	564,268.74	Cash at Beginning of Period	4,637,308.91	4,671,758.92	(34,450.01)
4,494,900.32	4,679,588.46	(184,688.14)	Cash at End of Period	4,494,900.32	4,679,588.46	(184,688.14)
\$ (172,157.14)	\$ 576,799.74	\$ (748,956.88)	Changes in Cash and Equivalents	\$ (142,408.59)	\$ 7,829.54	\$ (150,238.13)

Long-Term Debt 4,114,038.41

**Athens Utilities Board
Statistics Report
May 31, 2017**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,822	6,796	0.38%	26
Small Commercial	1,217	1,209	0.66%	8
Large Commercial	36	35	2.86%	1
	8,075	8,040	0.44%	35

Sales Volumes:	Current Month			Year-to-Date		
	May 31, 2017	Prior Year	Change	5/31/2017	Prior Year	Change
Gallonsx100						
Residential	249,895	255,142	-2.06%	2,904,942	2,840,520	2.27%
Small Commercial	367,947	389,732	-5.59%	4,458,832	4,408,559	1.14%
Large Commercial	84,881	95,078	-10.72%	990,269	1,042,051	-4.97%
	702,723	739,952	-5.03%	8,354,043	8,291,130	0.76%

Employment	May 31, 2017	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	17.08	15.01	2.07
Y-T-D FTE	15.36	14.93	0.43

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of May 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Boom Lift	40,000	37,958	2,042	100.00%	94.90%
Replace Truck 17 (2013 F150)	45,000		45,000		
Water Project #3 (CR 186, 185)	230,000		230,000		
Repair Flocculator Drive	65,000		65,000		
SRF Water Plant Renovation	2,432,500	2,446,464	(13,964)	99.00%	100.57%
Communications Tower	12,000	16,390	(4,390)	50.00%	136.58%
Fence Spring Property	50,000	44,430	5,570	100.00%	88.86%
Replace pumps and roof at Niota Booster Station	60,000	2,586	57,414	25.00%	4.31%
Server, Switch, Data Processing Upgrades	15,600	12,093	3,507	80.00%	77.52%
Tap Machine	25,000		25,000		
Highway 30 Project	145,000	486	144,514	0.00%	0.34%
Water Plant Building Maint and Lab Equipment	50,000	20,176	29,824	40.00%	40.35%
Meter Change Out (Large, Small and Testing)	35,000	18,068	16,932		51.62% Continuous
Reservoir and Pump Maintenance	10,000	6,057	3,943		60.57% Continuous
Water Line Extensions	300,000	113,005	186,995		37.67% Continuous
Distribution Rehabilitation	100,000	84,921	15,079		84.92% Continuous
Field and Safety Equipment	25,000	7,213	17,787		28.85% Continuous
Water Services	80,000	89,254	(9,254)		111.57% Continuous
Technology (SCADA, Computers)	30,000	8,164	21,836		27.21% Continuous
Total Planned Capital Improvements:	\$ 3,750,100	\$ 2,907,265	\$ 842,835		
Other Assets:					
Replace Truck 56 (FY 2016)	40,000.00	34,750	5,250		
Communications Tower (2016 Budget)	13,903.00	15,954	(2,051)		
Other		18,903	(18,903)		
Total Other Assets:	40,000.00	\$ 69,607	\$ (15,704)		
Totals:	\$ 3,790,100	\$ 2,976,872	\$ 827,131		
Percentage of Budget Spent Year-to-date			78.54%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
May 31, 2017**

Current Period May 31, 2017	Prior Year	Change from Prior Year		Current Period May 31, 2017	Prior Month	Change from prior Month
Assets:						
5,308,303.68	6,402,815.22	(1,094,511.54)	Cash and Cash Equivalents	5,308,303.68	5,254,686.84	53,616.84
328,418.21	315,025.66	13,392.55	Receivables	328,418.21	496,189.92	(167,771.71)
446,533.33	232,574.07	213,959.26	Prepaid Expenses	446,533.33	435,093.89	11,439.44
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
109,331.41	105,787.44	3,543.97	Materials and Supplies Inventory	109,331.41	118,247.76	(8,916.35)
6,192,586.63	7,056,202.39	(863,615.76)	Total Current Assets	6,192,586.63	6,304,218.41	(111,631.78)
22,056,553.27	21,036,068.88	1,020,484.39	Gas Utility Plant, at Cost	22,056,553.27	21,979,679.38	76,873.89
(8,056,599.87)	(7,580,275.34)	(476,324.53)	Less: Accumulated Depreciation	(8,056,599.87)	(8,001,588.71)	(55,011.16)
13,999,953.40	13,455,793.54	544,159.86	Net Gas Utility Plant	13,999,953.40	13,978,090.67	21,862.73
235,366.32	262,899.52	(27,533.20)	Deferred Pension Outflows	235,366.32	235,366.32	0.00
\$ 20,427,906.35	\$ 20,774,895.45	\$ (346,989.10)	Total Assets	\$ 20,427,906.35	\$ 20,517,675.40	\$ (89,769.05)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
268,255.10	395,603.67	(127,348.57)	Accounts Payable	268,255.10	294,117.57	(25,862.47)
100,580.00	105,890.00	(5,310.00)	Customer Deposits	100,580.00	100,685.00	(105.00)
52,780.08	67,627.85	(14,847.77)	Accrued Liabilities	52,780.08	53,276.26	(496.18)
421,615.18	569,121.52	(147,506.34)	Total Current Liabilities	421,615.18	448,078.83	(26,463.65)
314,307.91	346,427.82	(32,119.91)	Net Pension Liability	314,307.91	306,070.37	8,237.54
90,709.04	90,709.04	0.00	Deferred Pension Inflows	90,709.04	90,709.04	0.00
19,601,274.22	19,768,637.07	(167,362.85)	Net Position	19,601,274.22	19,672,817.16	(71,542.94)
\$ 20,427,906.35	\$ 20,774,895.45	\$ (346,989.10)	Total Liabilities and Retained Earnings	\$ 20,427,906.35	\$ 20,517,675.40	\$ (89,769.05)

**Athens Utilities Board
Profit and Loss Statement - Gas
May 31, 2017**

Year-to-Date May 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,955,857.45	2,100,502.16	(144,644.71)	Residential	88,907.91	106,415.56	(17,507.65)
1,358,744.24	1,342,020.03	16,724.21	Small Commercial	76,840.62	65,062.89	11,777.73
684,995.84	727,946.33	(42,950.49)	Large Commercial	46,452.93	47,324.17	(871.24)
961,142.64	996,356.50	(35,213.86)	Interruptible	87,199.64	72,578.21	14,621.43
16,564.26	35,064.97	(18,500.71)	CNG	920.04	2,294.82	(1,374.78)
62,210.31	60,520.61	1,689.70	Fees and Other Gas Revenues	5,553.65	3,171.49	2,382.16
5,039,514.74	5,262,410.60	(222,895.86)	Total Revenue	305,874.79	296,847.14	9,027.65
3,028,002.85	3,015,925.80	(12,077.05)	Purchased supply	195,400.97	159,409.01	(35,991.96)
2,011,511.89	2,246,484.80	(234,972.91)	Contribution Margin	110,473.82	137,438.13	(26,964.31)
			OPERATING EXPENSES:			
293,072.43	325,344.42	32,271.99	Distribution Expense	23,190.65	25,418.97	2,228.32
279,395.42	278,088.63	(1,306.79)	Customer Service and Customer Acct. Exp.	23,878.09	23,576.79	(301.30)
575,461.34	549,877.01	(25,584.33)	Administrative and General Expense	51,746.25	46,123.02	(5,623.23)
1,147,929.19	1,153,310.06	5,380.87	Total operating expenses	98,814.99	95,118.78	(3,696.21)
			Maintenance Expense			
239,997.30	190,699.95	(49,297.35)	Distribution Expense	12,447.52	16,900.55	4,453.03
6,757.74	9,667.72	2,909.98	Administrative and General Expense	923.74	281.07	(642.67)
246,755.04	200,367.67	(46,387.37)	Total Maintenance Expense	13,371.26	17,181.62	3,810.36
			Other Operating Expenses			
461,112.18	418,511.95	(42,600.23)	Depreciation	47,769.22	36,611.79	(11,157.43)
241,539.01	203,772.17	(37,766.84)	Tax Equivalents	23,648.15	20,549.71	(3,098.44)
702,651.19	622,284.12	(80,367.07)	Total Other Operating Expenses	71,417.37	57,161.50	(14,255.87)
5,125,338.27	4,991,887.65	(133,450.62)	Operating and Maintenance Expenses	379,004.59	328,870.91	(50,133.68)
(85,823.53)	270,522.95	(356,346.48)	Operating Income	(73,129.80)	(32,023.77)	(41,106.03)
21,544.26	24,866.23	(3,321.97)	Other Income	1,952.01	1,900.95	51.06
(64,279.27)	295,389.18	(359,668.45)	Total Income	(71,177.79)	(30,122.82)	(41,054.97)
25,004.19	22,113.74	(2,890.45)	Miscellaneous Income Deductions	365.15	11,444.76	11,079.61
(89,283.46)	273,275.44	(362,558.90)	Net Income Before Extraordinary	(71,542.94)	(41,567.58)	(29,975.36)
114.36	39,900.00	(39,785.64)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (89,169.10)	\$ 313,175.44	\$ (402,344.54)	Change in Net Assets	\$ (71,542.94)	\$ (41,567.58)	\$ (29,975.36)

**Athens Utilities Board
Budget Comparison - Gas
May 31, 2017**

Year-to-Date May 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2017	Monthly Budget	Budget Variance
REVENUE:						
1,955,857.45	2,624,764.69	(668,907.24)	Residential	88,907.91	124,520.18	(35,612.27)
1,358,744.24	1,621,234.65	(262,490.41)	Small Commercial	76,840.62	75,549.18	1,291.44
684,995.84	777,937.59	(92,941.75)	Large Commercial	46,452.93	50,745.12	(4,292.19)
961,142.64	1,114,872.32	(153,729.68)	Interruptible	87,199.64	91,413.04	(4,213.40)
16,564.26	33,916.67	(17,352.41)	CNG	920.04	3,083.33	(2,163.29)
62,210.31	68,483.08	(6,272.77)	Fees and Other Gas Revenues	5,553.65	3,971.64	1,582.01
5,039,514.74	6,241,209.00	(1,201,694.26)	Total Revenue	305,874.79	349,282.50	(43,407.71)
3,028,002.85	3,800,937.74	772,934.89	Purchased supply	195,400.97	198,727.34	3,326.37
2,011,511.89	2,440,271.27	(428,759.38)	Contribution Margin	110,473.82	150,555.15	(40,081.33)
OPERATING EXPENSES:						
293,072.43	326,591.39	33,518.96	Distribution Expense	23,190.65	28,533.88	5,343.23
279,395.42	274,244.82	(5,150.60)	Cust. Service and Cust. Acct. Expense	23,878.09	28,451.51	4,573.42
575,461.34	623,505.48	48,044.14	Administrative and General Expense	51,746.25	58,946.49	7,200.24
1,147,929.19	1,224,341.69	76,412.50	Total operating expenses	98,814.99	115,931.88	17,116.89
Maintenance Expense						
239,997.30	199,525.89	(40,471.41)	Distribution Expense	12,447.52	23,324.25	10,876.73
6,757.74	10,549.34	3,791.60	Administrative and General Expense	923.74	403.06	(520.68)
246,755.04	210,075.22	(36,679.82)	Total Maintenance Expense	13,371.26	23,727.31	10,356.05
Other Operating Expenses						
461,112.18	427,702.82	(33,409.36)	Depreciation	47,769.22	38,556.71	(9,212.51)
241,539.01	197,599.69	(43,939.32)	Tax Equivalents	23,648.15	18,420.47	(5,227.68)
702,651.19	625,302.51	(77,348.68)	Total Other Operating Expenses	71,417.37	56,977.18	(14,440.19)
5,125,338.27	5,860,657.16	735,318.89	Operating and Maintenance Expenses	379,004.59	395,363.70	16,359.11
(85,823.53)	380,551.84	(466,375.37)	Operating Income	(73,129.80)	(46,081.21)	(27,048.59)
21,544.26	20,412.14	1,132.12	Other Income	1,952.01	(26.01)	1,978.02
(64,279.27)	400,963.98	(465,243.25)	Total Income	(71,177.79)	(46,107.21)	(25,070.58)
25,004.19	8,887.12	(16,117.07)	Miscellaneous Income Deductions	365.15	262.28	(102.87)
(89,283.46)	392,076.86	(481,360.32)	Net Before Extraordinary	(71,542.94)	(46,369.49)	(25,173.45)
114.36	4,125.00	(4,010.64)	Grants, Contributions, Extraordinary	0.00	375.00	(375.00)
\$ (89,169.10)	\$ 396,201.86	\$ (485,370.96)	Change in Net Assets	\$ (71,542.94)	\$ (45,994.49)	\$ (25,548.45)

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
May 31, 2017**

Year-to-Date May 31, 2017	Year-to-Date Prior Year	Variance		Month to Date May 31, 2017	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(89,283.46)	273,275.44	(362,558.90)	Net Operating Income	(71,542.94)	(41,567.58)	(29,975.36)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
461,112.18	418,511.95	42,600.23	Depreciation	47,769.22	36,611.79	11,157.43
			Changes in Assets and Liabilities:			
(114,210.95)	(11,121.16)	(103,089.79)	Receivables	167,771.71	188,284.60	(20,512.89)
(101,331.30)	151,808.34	(253,139.64)	Prepaid Expenses	(11,439.44)	(12,279.61)	840.17
27,533.20	(119,318.03)	146,851.23	Deferred Pension Outflows	0.00	(4,854.69)	4,854.69
(2,724.06)	(3,919.49)	1,195.43	Materials and Supplies Inventories	8,916.35	(7,229.01)	16,145.36
(55,709.02)	90,626.91	(146,335.93)	Accounts Payable and Accrued Liabilities	(26,358.65)	(8,192.66)	(18,165.99)
(2,410.00)	1,290.00	(3,700.00)	Customer Deposits	(105.00)	(2,400.00)	2,295.00
(37,075.34)	96,405.95	(133,481.29)	Net Pension Liabilities	8,237.54	49,413.47	(41,175.93)
0.00	(13,228.14)	13,228.14	Deferred Pension Inflows	0.00	(13,228.14)	13,228.14
69,739.10	63,199.17	6,539.93	Retirements and Salvage	7,241.94	7,168.29	73.65
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
155,640.35	947,530.94	(791,890.59)	Net Cash from Operating Activities	130,490.73	191,726.46	(61,235.73)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
114.36	39,900.00	(39,785.64)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(629,985.85)	(4,808,929.75)	4,178,943.90	Changes in Gas Utility Plant	(76,873.89)	(669,303.70)	592,429.81
(629,871.49)	(4,769,029.75)	4,139,158.26	Net Cash from Capital and Related Investing Activities	(76,873.89)	(669,303.70)	592,429.81
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (474,231.14)	\$ (3,821,498.81)	\$ 3,347,267.67	Net Changes in Cash Position	\$ 53,616.84	\$ (477,577.24)	\$ 531,194.08
5,782,534.82	10,224,314.03	(4,441,779.21)	Cash at Beginning of Period	5,254,686.84	6,880,392.46	(1,625,705.62)
5,308,303.68	6,402,815.22	(1,094,511.54)	Cash at End of Period	5,308,303.68	6,402,815.22	(1,094,511.54)
\$ (474,231.14)	\$ (3,821,498.81)	\$ 3,347,267.67	Changes in Cash and Equivalents	\$ 53,616.84	\$ (477,577.24)	\$ 531,194.08

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
May 31, 2017**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,304	5,300	0.08%	4
Small Commercial	890	893	-0.34%	-3
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,210	6,209	0.02%	1

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2017	Prior Year	Change	5/31/2017	Prior Year	Change
Units Sold						
Residential	61,477	90,644	-32.18%	1,794,988	1,986,093	-9.62%
Small Commercial	85,696	82,531	3.83%	1,679,885	1,688,808	-0.53%
Large Commercial	61,992	74,671	-16.98%	978,184	1,071,632	-8.72%
Interruptible	166,453	168,974	-1.49%	1,939,821	2,032,605	-4.56%
CNG	1,947	3,100	-37.19%	25,947	40,078	-35.26%
	377,565	419,920	-10.09%	6,418,825	6,819,216	-5.87%

Employment	May 31, 2017	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.14	9.66	-0.52
Y-T-D FTE	9.51	9.57	-0.06

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of May 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 53 (2009)	40,000		40,000		
New City Gate - Northern McMinn Co - Co Rd 406	1,603,300	317,890	1,285,410	75%	19.83%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Equipment Trailer	12,000	7,895	4,105		65.79%
Uprate Cumber Hills 20 psi to 50 psi	25,000		25,000		
Replace Mechanical Correctors	10,000	8,473	1,527	85%	84.73%
Replace Leak Machines	10,000		10,000		
Replace 200' of Drill Steel for Directional Drill	6,000	8,578	(2,578)	100%	142.97%
Replace Locating System for Directional Drill	18,000	16,330	1,670		90.72%
Rail Head Bit (rock) for direct drill	12,000	2,494	9,506	100%	20.78%
Replace Pressure Chart Co Rd 432	6,500		6,500		
Hot Water Replacement Program	25,000		25,000		
Convert to Utility Center to NIS	2,000		2,000		
Server, Switch, Data Processing Upgrades	12,350	9,191	3,159	80%	74.42%
Communications Tower	9,500		9,500	50%	
System Improvement	60,000	33,596	26,404		55.99% Continuous
Main	100,000	49,682	50,318		49.68% Continuous
Services	130,000	150,236	(20,236)		115.57% Continuous
Total Planned Capital Improvements:	\$ 2,096,650	\$ 604,365	\$ 1,492,285		
Other Assets:					
Other		45,590	(45,590)		
Total Other Assets:	\$ -	\$ 45,590	\$ (45,590)		
Totals:	\$ 2,096,650	\$ 649,955	\$ 1,446,695		
Percentage of Budget Spent Year-to-date			31.00%		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
May 31, 2017**

Current Period May 31, 2017	Prior Year	Change from Prior Year		Current Period May 31, 2017	Prior Month	Change from prior Month
Assets:						
4,245,072.54	4,287,788.94	(42,716.40)	Cash and Cash Equivalents	4,245,072.54	4,924,196.18	(679,123.64)
363,455.13	402,903.52	(39,448.39)	Receivables	363,455.13	403,843.62	(40,388.49)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
19,656.71	19,378.05	278.66	Prepaid Expenses	19,656.71	35,401.29	(15,744.58)
241,997.08	271,536.44	(29,539.36)	Materials and Supplies Inventory	241,997.08	247,652.62	(5,655.54)
4,870,181.46	4,981,606.95	(111,425.49)	Total Current Assets	4,870,181.46	5,611,093.71	(740,912.25)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	436,491.89	(436,491.89)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
391,243.19	0.00	391,243.19	Deferred Pension Outflows	391,243.19	391,243.19	0.00
53,221,935.53	53,055,004.94	166,930.59	Sewer Utility Plant, at Cost	53,221,935.53	52,924,892.43	297,043.10
(18,161,383.19)	(17,715,971.57)	(445,411.62)	Less: Accumulated Depreciation	(18,161,383.19)	(18,035,523.16)	(125,860.03)
35,060,552.34	35,339,033.37	(278,481.03)	Net Sewer Utility Plant	35,060,552.34	34,889,369.27	171,183.07
35,451,795.53	35,775,525.26	(323,729.73)	Total Long Term Assets	35,451,795.53	35,280,612.46	171,183.07
\$ 40,321,976.99	\$ 40,757,132.21	\$ (435,155.22)	Total Assets	\$ 40,321,976.99	\$ 40,891,706.17	\$ (569,729.18)
Liabilities and Retained Earnings:						
33,603.20	13,413.10	20,190.10	Accounts Payable	33,603.20	18,584.93	15,018.27
62,305.00	56,675.00	5,630.00	Customer Deposits	62,305.00	60,275.00	2,030.00
119,591.78	140,001.33	(20,409.55)	Other Current Liabilities	119,591.78	122,541.31	(2,949.53)
215,499.98	210,089.43	5,410.55	Total Current Liabilities	215,499.98	201,401.24	14,098.74
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,139,158.38	2,265,411.53	(126,253.15)	Notes Payable - State of Tennessee	2,139,158.38	2,149,796.74	(10,638.36)
15,174,443.89	15,751,487.89	(577,044.00)	Notes Payable - Other	15,174,443.89	15,751,487.89	(577,044.00)
500,020.89	569,492.17	(69,471.28)	Net Pension Liability	500,020.89	488,486.38	11,534.51
149,073.33	149,073.33	0.00	Deferred Pension Inflows	149,073.33	149,073.33	0.00
17,962,696.49	18,735,464.92	(772,768.43)	Total Long Term Liabilities	17,962,696.49	18,538,844.34	(576,147.85)
22,143,780.52	21,811,577.86	332,202.66	Net Position	22,143,780.52	22,151,460.59	(7,680.07)
\$ 40,321,976.99	\$ 40,757,132.21	\$ (435,155.22)	Total Liabilities and Net Assets	\$ 40,321,976.99	\$ 40,891,706.17	\$ (569,729.18)

Athens Utilities Board
Profit and Loss Statement - Wastewater
May 31, 2017

Year-to-Date May 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,748,693.87	1,721,617.99	27,075.88	Residential	156,483.72	158,450.45	(1,966.73)
1,392,735.63	1,425,580.26	(32,844.63)	Small Commercial	125,709.78	127,011.20	(1,301.42)
1,400,737.94	1,453,684.06	(52,946.12)	Large Commercial	119,880.02	144,434.55	(24,554.53)
135,454.68	162,475.28	(27,020.60)	Other	7,894.53	14,546.24	(6,651.71)
4,677,622.12	4,763,357.59	(85,735.47)	Total Revenue	409,968.05	444,442.44	(34,474.39)
OPERATING AND MAINTENANCE EXPENSES:						
1,098,571.56	1,134,732.70	36,161.14	Sewer Treatment Plant Expense	105,413.07	90,390.76	(15,022.31)
61,658.28	82,966.84	21,308.56	Pumping Station Expense	8,054.87	4,920.93	(3,133.94)
248,758.06	238,934.02	(9,824.04)	General Expense	21,542.17	13,912.26	(7,629.91)
129,310.62	123,116.34	(6,194.28)	Cust. Service and Cust. Acct. Expense	11,837.66	12,666.54	828.88
870,491.66	821,971.58	(48,520.08)	Administrative and General Expense	82,606.61	71,116.86	(11,489.75)
2,408,790.18	2,401,721.48	(7,068.70)	Total Operating Expenses	229,454.38	193,007.35	(36,447.03)
Maintenance Expense						
165,778.84	211,451.15	45,672.31	Sewer Treatment Plant Expense	13,621.93	11,635.99	(1,985.94)
72,869.05	65,083.57	(7,785.48)	Pumping Station Expense	6,349.30	3,106.36	(3,242.94)
251,028.04	223,593.30	(27,434.74)	General Expense	31,232.57	12,210.53	(19,022.04)
2,724.41	4,688.66	1,964.25	Administrative and General Expense	372.14	201.24	(170.90)
492,400.34	504,816.68	12,416.34	Total Maintenance Expense	51,575.94	27,154.12	(24,421.82)
Other Operating Expenses						
1,329,084.14	1,469,108.59	140,024.45	Depreciation	120,085.68	131,632.97	11,547.29
1,329,084.14	1,469,108.59	140,024.45	Total Other Operating Expenses	120,085.68	131,632.97	11,547.29
4,230,274.66	4,375,646.75	145,372.09	Operating and Maintenance Expenses	401,116.00	351,794.44	(49,321.56)
447,347.46	387,710.84	59,636.62	Operating Income	8,852.05	92,648.00	(83,795.95)
17,203.93	21,106.55	(3,902.62)	Other Income	1,563.51	1,521.04	42.47
464,551.39	408,817.39	55,734.00	Total Income	10,415.56	94,169.04	(83,753.48)
7,556.10	7,772.10	216.00	Other Expense	296.00	328.00	32.00
456,995.29	401,045.29	55,950.00	Net Income Before Debt Expense	10,119.56	93,841.04	(83,721.48)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
170,930.72	88,358.86	(82,571.86)	Other Debt Interest	17,799.63	11,717.55	(6,082.08)
170,930.72	88,358.86	(82,571.86)	Total debt related expenses	17,799.63	11,717.55	(6,082.08)
286,064.57	312,686.43	(26,621.86)	Net Before Extraordinary	(7,680.07)	82,123.49	(89,803.56)
2,196.30	100.00	2,096.30	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 288,260.87	\$ 312,786.43	\$ (24,525.56)	Change in Net Assets	\$ (7,680.07)	\$ 82,123.49	\$ (89,803.56)

**Athens Utilities Board
Budget Comparison - Wastewater
May 31, 2017**

Year-to-Date May 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2017	Monthly Budget	Budget Variance
REVENUE:						
1,748,693.87	1,730,024.29	18,669.58	Residential	156,483.72	156,306.68	177.04
1,392,735.63	1,374,930.86	17,804.77	Small Commercial	125,709.78	126,244.06	(534.28)
1,400,737.94	1,433,632.36	(32,894.42)	Large Commercial	119,880.02	128,161.99	(8,281.97)
135,454.68	138,946.31	(3,491.63)	Other	7,894.53	13,145.34	(5,250.81)
4,677,622.12	4,677,533.82	88.30	Total Revenue	409,968.05	423,858.08	(13,890.03)
OPERATING AND MAINTENANCE EXPENSES:						
1,098,571.56	1,121,382.52	22,810.96	Sewer Treatment Plant Expense	105,413.07	103,677.77	(1,735.30)
61,658.28	78,056.32	16,398.04	Pumping Station Expense	8,054.87	7,259.30	(795.57)
248,758.06	254,719.08	5,961.02	General Expense	21,542.17	24,079.57	2,537.40
129,310.62	121,357.86	(7,952.76)	Customer Service and Customer Acct. Expense	11,837.66	9,702.32	(2,135.34)
870,491.66	801,109.73	(69,381.93)	Administrative and General Expense	82,606.61	92,752.10	10,145.49
2,408,790.18	2,376,625.51	(32,164.67)	Total Operating Expenses	229,454.38	237,471.06	8,016.68
Maintenance Expense						
165,778.84	204,467.37	38,688.53	Sewer Treatment Plant Expense	13,621.93	16,964.68	3,342.75
72,869.05	62,418.47	(10,450.58)	Pumping Station Expense	6,349.30	5,491.80	(857.50)
251,028.04	206,438.82	(44,589.22)	General Expense	31,232.57	18,483.30	(12,749.27)
2,724.41	4,944.62	2,220.21	Administrative and General Expense	372.14	302.60	(69.54)
492,400.34	478,269.28	(14,131.06)	Total Maintenance Expense	51,575.94	41,242.38	(10,333.56)
Other Operating Expenses						
1,329,084.14	1,561,711.32	232,627.18	Depreciation	120,085.68	145,240.37	25,154.69
1,329,084.14	1,561,711.32	232,627.18	Total Other Operating Expenses	120,085.68	145,240.37	25,154.69
4,230,274.66	4,416,606.11	186,331.45	Operating and Maintenance Expenses	401,116.00	423,953.81	22,837.81
447,347.46	260,927.72	186,419.74	Operating Income	8,852.05	(95.73)	8,947.78
17,203.93	5,626.32	11,577.61	Other Income	1,563.51	378.30	1,185.21
464,551.39	266,554.04	197,997.35	Total Income	10,415.56	282.57	10,132.99
7,556.10	11,892.08	4,335.98	Other Expense	296.00	106.69	(189.31)
456,995.29	254,661.96	202,333.33	Net Income Before Debt Expense	10,119.56	175.88	9,943.68
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
170,930.72	74,816.17	(96,114.55)	Other Debt Interest	17,799.63	8,376.40	(9,423.23)
170,930.72	74,816.17	(96,114.55)	Total debt related expenses	17,799.63	8,376.40	(9,423.23)
286,064.57	179,845.79	106,218.78	Net Before Extraordinary	(7,680.07)	(8,200.51)	520.44
2,196.30	53,166.67	(50,970.37)	Grants, Contributions, Extraordinary	0.00	4,833.33	(4,833.33)
\$ 288,260.87	\$ 233,012.45	\$ 55,248.42	Change in Net Assets	\$ (7,680.07)	\$ (3,367.18)	\$ (4,312.89)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
May 31, 2017**

Year-to-Date May 31, 2017	Year-to-Date Prior Year	Variance		Month to Date May 31, 2017	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
286,064.57	312,686.43	(26,621.86)	Net Operating Income	(7,680.07)	82,123.49	(89,803.56)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,329,084.14	1,469,108.59	(140,024.45)	Depreciation	120,085.68	131,632.97	(11,547.29)
Changes in Assets and Liabilities:						
21,981.08	(46,071.20)	68,052.28	Receivables	40,388.49	1,451.92	38,936.57
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
167,771.12	151,324.02	16,447.10	Prepaid Expenses	15,744.58	14,472.06	1,272.52
45,248.70	(188,227.84)	233,476.54	Deferred Pension Outflows	0.00	4,320.60	(4,320.60)
81,505.18	(16,321.58)	97,826.76	Materials and Supplies Inventory	5,655.54	50,871.69	(45,216.15)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
16,265.83	(37,015.52)	53,281.35	Accounts Payable	15,018.27	(13,556.32)	28,574.59
(17,558.84)	1,375.14	(18,933.98)	Accrued Liabilities	(2,949.53)	2,163.15	(5,112.68)
(13,762.08)	63,334.85	(77,096.93)	Retirements and Salvage	5,774.35	7,148.96	(1,374.61)
6,310.00	2,655.00	3,655.00	Customer Deposits	2,030.00	450.00	1,580.00
(77,450.49)	144,822.70	(222,273.19)	Net Pension Liability	11,534.51	67,264.85	(55,730.34)
0.00	(27,467.04)	27,467.04	Deferred Pension Inflows	0.00	(27,467.04)	27,467.04
1,845,459.21	1,830,203.55	15,255.66	Total Cash from Operating Activities	205,601.82	320,876.33	(115,274.51)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(692,889.09)	(695,993.19)	3,104.10	Notes Payable	(587,682.36)	(501,985.37)	(85,696.99)
(692,889.09)	(695,993.19)	3,104.10	Total Cash from Noncapital Financing Activities	(587,682.36)	(501,985.37)	(85,696.99)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,196.30	100.00	2,096.30	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(995,477.78)	(1,308,923.18)	313,445.40	Sewer Utility Plant	(297,043.10)	(129,100.41)	(167,942.69)
(993,281.48)	(1,308,823.18)	315,541.70	Total Cash from Capital and Related Investing Activities	(297,043.10)	(129,100.41)	(167,942.69)
\$ 159,288.64	\$ (174,612.82)	\$ 333,901.46	Net Changes in Cash Position	\$ (679,123.64)	\$ (310,209.45)	\$ (368,914.19)
CASH BALANCES:						
4,085,783.90	4,462,401.76	(376,617.86)	Cash at Beginning of Period	4,924,196.18	4,597,998.39	326,197.79
4,245,072.54	4,287,788.94	(42,716.40)	Cash at End of Period	4,245,072.54	4,287,788.94	(42,716.40)
\$ 159,288.64	\$ (174,612.82)	\$ 333,901.46	Changes in Cash and Equivalents	\$ (679,123.64)	\$ (310,209.45)	\$ (368,914.19)

Long-Term Debt

\$17,313,602.27

**Athens Utilities Board
Statistics Report
May 31, 2017**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,289	4,285	0.09%	4
Residential - Outside City	48	41	17.07%	7
Commercial - Inside City	919	921	-0.22%	-2
Commercial - Outside City	4	4	0.00%	0
Total Services	5,260	5,251	0.17%	9

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2017	Prior Year	Change	5/31/2017	Prior Year	Change
Gallonsx100						
Residential - Inside City	151,272	154,969	-2.39%	1,695,306	1,659,012	2.19%
Residential - Outside City	1,831	1,632	12.19%	21,463	19,123	12.24%
Commercial - Inside City	192,778	199,109	-3.18%	2,152,900	2,192,129	-1.79%
Commercial - Outside City	8,749	8,850	-1.14%	100,225	110,559	-9.35%
	354,630	364,560	-2.72%	3,969,894	3,980,823	-0.27%

Employment	May 31, 2017	Prior Year	Difference
Employee Headcount	18.00	19.00	-1.00
FTE	20.62	19.93	0.69
Y-T-D FTE	20.13	20.62	-0.49

Total Company Employment	May 31, 2017	Prior Year	Difference
Company Total Headcount:	96.00	94.00	2.00
Company Total FTE	106.64	99.25	7.39
Company Y-T-D FTE	103.36	101.56	1.8

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of May 31, 2017**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended	
Planned Capital Improvements:						
Replace Truck #44 Jetter Only (2004 Pressure Truck)	75,000	50,980	24,020	100%	67.97%	
Replace Club Cars (2- 2012 Club cars)	15,000	13,350	1,650	100%	89.00%	
Oost WWTP Material and Equipment Storage	250,000	70,889	179,111	15%	28.36%	
NMC WWTP Chemical and Equipment Storage	70,000	70,000	0	100%	100.00%	
NMC WWTP Flow Meters (3)	20,000		20,000			
Replace RailRoad Avenue Pump Station	100,000	56,828	43,172	15%	56.83%	
NMC WWTP Influent Pump Drive	8,000	10,555	(2,555)	100%	131.94%	
NMC WWTP Wash Water Pump	20,000		20,000			
NMC WWTP Admin & Operators Building	10,000	8,179	1,821		81.79%	
TV Truck - Hydraulic Lift for Camera	13,000	9,999	3,001	100%	76.92%	
Denso Pump Station and Force Main	100,000	12,995	87,005	1%	13.00%	
Tellico Hills CDBG (\$600,000 next fiscal year)	70,000		70,000			
Server, Switch, Data Processing Upgrades	10,400		10,400			
Highway 30 Project	30,000		30,000			
Communications Tower	8,000	9,676	(1,676)	50%	120.95%	
Oostanaula WWTP Refurbishment	50,000	23,371	26,629		46.74%	Continuous
NMC WWTP Refurbishment	100,000	23,901	76,099		23.90%	Continuous
Admin and Operators Buildings Maint. - Oost.	40,000		40,000			Continuous
Laboratory Equipment	15,000		15,000			Continuous
Lift Station Rehabilitation	15,000	8,938	6,062		59.59%	Continuous
Field and Safety Equipment	15,000	9,061	5,939		60.41%	Continuous
Collection System Rehab	500,000	458,240	41,760		91.65%	Continuous
Material Donations	5,000		5,000			Continuous
Technology (SCADA, Computers)	30,000	26,309	3,691		87.70%	Continuous
Services	50,000	19,742	30,258		39.48%	Continuous
Extensions	25,000	39,505	(14,505)		158.02%	Continuous
Total Planned Capital Improvements:	\$ 1,644,400	\$ 922,518	\$ 721,882			
Other Assets:						
Replace Grinder Pump Motors		10,503	(10,503)			
Communications Tower (2016 Capital Budget)	16,526	14,229	2,297			
Mt Verd Pump Station		24,694	(24,694)			
Other		24,362	(24,362)			
Total Other Assets	\$ 16,526	\$ 73,788	\$ (57,262)			
Totals:	\$ 1,660,926	\$ 996,306	\$ 664,620			

Percentage of Budget Spent Year-to-date 59.98%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
May 31, 2017**

Current Period May 31, 2017	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
82,621.91	76,485.97	6,135.94	Services	82,621.91	82,621.91	-
17,193.99	11,123.32	6,070.67	Accumulated Depreciation	17,193.99	16,684.07	509.92
65,427.92	65,362.65	65.27	Total Fixed Assets	65,427.92	65,937.84	(509.92)
			Current Assets			
39,951.64	10,358.25	29,593.39	Cash	39,951.64	37,173.74	2,777.90
250.00	250.00	-	Accounts Receivable	250.00	-	250.00
40,201.64	10,608.25	29,593.39	Total Current Assets	40,201.64	37,173.74	3,027.90
\$ 105,629.56	\$ 75,970.90	\$ 29,658.66	Total Assets	\$ 105,629.56	\$ 103,111.58	\$ 2,517.98
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
105,629.56	75,970.90	29,658.66	Retained Earnings	105,629.56	103,111.58	2,517.98
\$ 105,629.56	\$ 75,970.90	\$ 29,658.66	Total Liabilities and Retained Earnings	\$ 105,629.56	\$ 103,111.58	\$ 2,517.98

**Athens Utilities Board
Profit and Loss Statement - Fiber
May 31, 2017**

Year-to-Date May 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2017	Current Month Prior Year	
58,390.00	40,154.00	18,236.00	Revenue	5,250.00	4,264.00	986.00
			Operating and Maintenance Expenses			
-	365.00	365.00	Overhead Line Expense	-	-	-
3,641.77	3,641.77	-	Administrative and General Expense	331.07	331.07	-
21,179.68	20,440.77	(738.91)	Telecom Expense	1,902.55	2,027.28	124.73
\$ 24,821.45	\$ 24,447.54	\$ (373.91)	Total Operating and Maintenance Expenses	\$ 2,233.62	\$ 2,358.35	\$ 124.73
78.39	11.31	67.08	Interest Income	11.52	2.56	8.96
			Other Operating Expense			
5,609.12	5,019.66	(589.46)	Depreciation Expense	509.92	461.55	(48.37)
\$ 28,037.82	\$ 10,698.11	\$ 17,339.71	Net Income	\$ 2,517.98	\$ 1,446.66	\$ 1,071.32

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
May 31, 2017

Year-to-Date May 31, 2017	Year-to-Date Prior Year	Variance		Month to Date May 31, 2017	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
28,037.82	10,698.11	17,339.71	Net Operating Income	2,517.98	1,446.66	1,071.32
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
5,609.12	5,019.66	589.46	Depreciation	509.92	461.55	48.37
			Changes in Assets and Liabilities:			
(250.00)	(250.00)	-	Receivables	(250.00)	-	(250.00)
-	-	-	Accounts Payable	-	-	-
\$ 33,396.94	\$ 15,467.77	\$ 17,929.17	Total Cash from Operating Activities	\$ 2,777.90	\$ 1,908.21	\$ 869.69
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(6,135.94)	(26,787.66)	20,651.72	Investment in Plant	-	-	-
\$ 27,261.00	\$ (11,319.89)	\$ 38,580.89	Net Changes in Cash Position	\$ 2,777.90	\$ 1,908.21	\$ 869.69
12,690.64	21,678.14	(8,987.50)	Cash at Beginning of Period	37,173.74	8,450.04	28,723.70
39,951.64	10,358.25	29,593.39	Cash at End of Period	39,951.64	10,358.25	29,593.39
\$ 27,261.00	\$ (11,319.89)	\$ 38,580.89	Changes in Cash and Equivalents	\$ 2,777.90	\$ 1,908.21	\$ 869.69