

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
September 30, 2017**

Current Period September 30, 2017	Prior Year	Change from Prior Year	Current Period September 30, 2017	Prior Month	Change from prior Month	
			Assets:			
7,341,286.45	7,826,306.64	(485,020.19)	Cash and Cash Equivalents	7,341,286.45	7,524,107.53	(182,821.08)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,573,046.32	3,809,090.95	(236,044.63)	Customer Receivables	3,573,046.32	3,638,129.12	(65,082.80)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
355,356.45	197,018.20	158,338.25	Other Receivables	355,356.45	243,026.03	112,330.42
190,398.74	179,625.59	10,773.15	Prepaid Expenses	190,398.74	205,734.69	(15,335.95)
1,147,359.55	1,095,322.82	52,036.73	Unbilled Revenues	1,147,359.55	1,147,359.55	0.00
1,528,046.45	1,370,070.99	157,975.46	Materials and Supplies Inventory	1,528,046.45	1,476,761.16	51,285.29
14,135,493.96	14,477,435.19	(341,941.23)	Total Current Assets	14,135,493.96	14,235,118.08	(99,624.12)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,024,472.85	714,406.84	310,066.01	Deferred Pension Outflows	1,024,472.85	1,024,472.85	0.00
67,462,377.46	65,295,243.98	2,167,133.48	Electric Utility Plant, at Cost	67,462,377.46	67,496,927.09	(34,549.63)
(24,490,848.73)	(23,613,240.93)	(877,607.80)	Less: Accumulated Depreciation	(24,490,848.73)	(24,472,787.05)	(18,061.68)
42,971,528.73	41,682,003.05	1,289,525.68	Net Electric Utility Plant	42,971,528.73	43,024,140.04	(52,611.31)
43,996,001.58	42,396,409.89	1,599,591.69	Total Long Term Assets	43,996,001.58	44,048,612.89	(52,611.31)
\$ 58,131,495.54	\$ 56,873,845.08	\$ 1,257,650.46	Total Assets	\$ 58,131,495.54	\$ 58,283,730.97	\$ (152,235.43)
			Liabilities and Retained Earnings:			
3,286,904.18	3,927,394.08	(640,489.90)	Accounts Payable	3,286,904.18	3,978,967.25	(692,063.07)
409,600.00	377,780.00	31,820.00	Customer Deposits	409,600.00	408,660.00	940.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
467,191.95	452,055.93	15,136.02	Other Current Liabilities	467,191.95	493,351.24	(26,159.29)
4,163,696.13	4,757,230.01	(593,533.88)	Total Current Liabilities	4,163,696.13	4,880,978.49	(717,282.36)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,693,896.63	4,844,060.31	(150,163.68)	Notes Payable	4,693,896.63	4,693,896.63	0.00
1,613,820.60	1,195,054.06	418,766.54	Net Pension Liability	1,613,820.60	1,575,790.70	38,029.90
352,156.51	436,760.23	(84,603.72)	Deferred Pension Inflows	352,156.51	352,156.51	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,659,873.74	6,475,874.60	183,999.14	Total Long Term Liabilities	6,659,873.74	6,621,843.84	38,029.90
47,307,925.67	45,640,740.47	1,667,185.20	Net Position	47,307,925.67	46,780,908.64	527,017.03
\$ 58,131,495.54	\$ 56,873,845.08	\$ 1,257,650.46	Total Liabilities and Retained Earnings	\$ 58,131,495.54	\$ 58,283,730.97	\$ (152,235.43)

**Athens Utilities Board
Profit and Loss Statement - Power
September 30, 2017**

Year-to-Date September 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month September 30, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
4,258,257.70	4,779,650.12	(521,392.42)	Residential Sales	1,424,165.25	1,673,019.92	(248,854.67)
1,156,262.66	1,279,391.96	(123,129.30)	Small Commercial Sales	389,674.46	431,859.46	(42,185.00)
8,084,814.07	8,730,889.23	(646,075.16)	Large Commercial Sales	2,537,194.87	2,886,312.69	(349,117.82)
106,008.43	106,051.43	(43.00)	Street and Athletic Lighting	34,564.28	35,489.62	(925.34)
147,115.73	146,701.87	413.86	Outdoor Lighting	48,389.38	48,937.47	(548.09)
171,061.27	174,591.59	(3,530.32)	Revenue from Fees	58,245.06	67,205.67	(8,960.61)
13,923,519.86	15,217,276.20	(1,293,756.34)	Total Revenue	4,492,233.30	5,142,824.83	(650,591.53)
11,465,496.82	12,710,534.93	1,245,038.11	Power Costs	3,272,136.91	3,940,583.27	668,446.36
2,458,023.04	2,506,741.27	(48,718.23)	Contribution Margin	1,220,096.39	1,202,241.56	17,854.83
OPERATING EXPENSES:						
484.22	119.50	(364.72)	Transmission Expense	59.75	59.75	0.00
240,254.02	235,339.13	(4,914.89)	Distribution Expense	91,401.18	86,247.09	(5,154.09)
176,600.93	160,856.09	(15,744.84)	Customer Service and Customer Acct. Expense	66,361.41	65,898.18	(463.23)
471,807.13	407,369.89	(64,437.24)	Administrative and General Expenses	187,378.71	154,222.33	(33,156.38)
889,146.30	803,684.61	(85,461.69)	Total operating expenses	345,201.05	306,427.35	(38,773.70)
Maintenance Expenses						
0.00	99.14	99.14	Transmission Expense	0.00	99.14	99.14
319,869.55	285,540.43	(34,329.12)	Distribution Expense	109,834.23	111,412.72	1,578.49
17,830.84	5,848.21	(11,982.63)	Administrative and General Expense	4,545.30	2,459.77	(2,085.53)
337,700.39	291,487.78	(46,212.61)	Total Maintenance Expenses	114,379.53	113,971.63	(407.90)
Other Operating Expense						
428,228.99	400,231.17	(27,997.82)	Depreciation Expense	142,715.96	133,181.19	(9,534.77)
236,155.50	237,987.48	1,831.98	Tax Equivalents	78,718.50	79,329.16	610.66
664,384.49	638,218.65	(26,165.84)	Total Other Operating Expenses	221,434.46	212,510.35	(8,924.11)
13,356,728.00	14,443,925.97	1,087,197.97	Total Operating and Maintenance Expenses	3,953,151.95	4,573,492.60	620,340.65
566,791.86	773,350.23	(206,558.37)	Operating Income	539,081.35	569,332.23	(30,250.88)
5,520.25	9,610.27	(4,090.02)	Other Income	(5,002.49)	3,038.79	(8,041.28)
572,312.11	782,960.50	(210,648.39)	Total Income	534,078.86	572,371.02	(38,292.16)
6,669.66	6,873.63	203.97	Miscellaneous Income Deductions	4,779.34	703.00	(4,076.34)
565,642.45	776,086.87	(210,444.42)	Net Income Before Debt Expenses	529,299.52	571,668.02	(42,368.50)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
10,483.66	7,159.52	(3,324.14)	Interest Expense	3,813.69	3,011.48	(802.21)
10,483.66	7,159.52	(3,324.14)	Total debt related expenses	3,813.69	3,011.48	(802.21)
555,158.79	768,927.35	(213,768.56)	Net Income before Extraordinary Exp.	525,485.83	568,656.54	(43,170.71)
34,182.67	39,139.31	(4,956.64)	Extraordinary Income (Expense)	1,531.20	28,353.31	(26,822.11)
\$ 589,341.46	\$ 808,066.66	\$ (218,725.20)	CHANGE IN NET ASSETS	\$ 527,017.03	\$ 597,009.85	\$ (69,992.82)

**Athens Utilities Board
Budget Comparison - Power
September 30, 2017**

Year-to-Date September 30, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2017	Monthly Budget	Budget Variance
			REVENUE:			
4,258,257.70	4,747,091.63	(488,833.93)	Residential Sales	1,424,165.25	1,618,951.12	(194,785.87)
1,156,262.66	1,272,518.59	(116,255.93)	Small Commercial Sales	389,674.46	419,972.26	(30,297.80)
8,084,814.07	8,314,771.74	(229,957.67)	Large Commercial Sales	2,537,194.87	2,714,979.86	(177,784.99)
106,008.43	111,830.40	(5,821.97)	Street and Athletic Lighting	34,564.28	35,898.15	(1,333.87)
147,115.73	135,599.55	11,516.18	Outdoor Lighting	48,389.38	45,589.14	2,800.24
171,061.27	178,896.98	(7,835.71)	Revenue from Fees	58,245.06	60,847.28	(2,602.22)
13,923,519.86	14,760,708.89	(837,189.03)	Total Revenue	4,492,233.30	4,896,237.81	(404,004.51)
11,465,496.82	11,955,389.70	489,892.88	Power Costs	3,272,136.91	3,616,998.25	344,861.34
2,458,023.04	2,805,319.19	(347,296.15)	Contribution Margin	1,220,096.39	1,279,239.56	(59,143.17)
			OPERATING EXPENSES:			
484.22	144.78	(339.44)	Transmission Expense	59.75	123.40	63.65
240,254.02	213,637.53	(26,616.49)	Distribution Expense	91,401.18	77,069.91	(14,331.27)
176,600.93	160,612.73	(15,988.20)	Customer Service and Customer Acct. Expense	66,361.41	61,792.02	(4,569.39)
471,807.13	429,694.71	(42,112.42)	Administrative and General Expenses	187,378.71	141,545.99	(45,832.72)
889,146.30	804,089.76	(85,056.54)	Total operating expenses	345,201.05	280,531.31	(64,669.74)
			Maintenance Expenses			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
319,869.55	308,547.43	(11,322.12)	Distribution Expense	109,834.23	98,206.89	(11,627.34)
17,830.84	9,451.90	(8,378.94)	Administrative and General Expense	4,545.30	3,435.86	(1,109.44)
337,700.39	317,999.32	(19,701.07)	Total Maintenance Expenses	114,379.53	101,642.75	(12,736.78)
			Other Operating Expense			
428,228.99	408,360.28	(19,868.71)	Depreciation Expense	142,715.96	137,754.61	(4,961.35)
236,155.50	233,343.78	(2,811.72)	Tax Equivalents	78,718.50	79,511.25	792.75
664,384.49	641,704.05	(22,680.44)	Total Other Operating Expenses	221,434.46	217,265.86	(4,168.60)
13,356,728.00	13,719,182.83	362,454.83	Total Operating and Maintenance Expenses	3,953,151.95	4,216,438.17	263,286.22
566,791.86	1,041,526.05	(474,734.19)	Operating Income	539,081.35	679,799.64	(140,718.29)
5,520.25	8,285.31	(2,765.06)	Other Income	(5,002.49)	1,166.38	(6,168.87)
572,312.11	1,049,811.36	(477,499.25)	Total Income	534,078.86	680,966.02	(146,887.16)
6,669.66	6,445.00	(224.66)	Miscellaneous Income Deductions	4,779.34	2,713.44	(2,065.90)
565,642.45	1,043,366.36	(477,723.91)	Net Income Before Debt Expenses	529,299.52	678,252.58	(148,953.06)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
10,483.66	9,747.23	(736.43)	Interest Expense	3,813.69	2,418.37	(1,395.32)
10,483.66	9,747.23	(736.43)	Total debt related expenses	3,813.69	2,418.37	(1,395.32)
555,158.79	1,033,619.13	(478,460.34)	Net Income before Extraordinary Exp.	525,485.83	675,834.22	(150,348.39)
34,182.67	8,750.00	25,432.67	Extraordinary Income (Expense)	1,531.20	2,916.67	(1,385.47)
\$ 589,341.46	\$ 1,042,369.13	\$ (453,027.67)	CHANGE IN NET ASSETS	\$ 527,017.03	\$ 678,750.88	\$ (151,733.85)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
September 30, 2017**

Year-to-Date September 30, 2017	Year-to-Date Prior Year	Variance		Month to Date September 30, 2017	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
589,341.46	808,066.66	(218,725.20)	Net Operating Income	527,017.03	597,009.85	(69,992.82)
Adjustments to reconcile operating income to net cash provided by operations:						
428,228.99	400,231.17	27,997.82	Depreciation	142,715.96	133,181.19	9,534.77
Changes in Assets and Liabilities:						
(1,066,621.97)	(671,068.42)	(395,553.55)	Accounts Receivable	(47,247.62)	49,814.64	(97,062.26)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
51,460.68	58,023.29	(6,562.61)	Prepaid Expenses	15,335.95	14,495.87	840.08
435,808.36	568,379.55	(132,571.19)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(80,228.61)	42,934.79	(123,163.40)	Materials and Supplies	(51,285.29)	(45,314.41)	(5,970.88)
(774,951.68)	(600,449.49)	(174,502.19)	Accounts Payable	(692,063.07)	(439,374.42)	(252,688.65)
(17,098.80)	(18,929.92)	1,831.12	Other Current Liabilities	(25,148.25)	(28,249.19)	3,100.94
2,660.00	15,400.00	(12,740.00)	Customer Deposits	940.00	9,740.00	(8,800.00)
(321,718.66)	(496,841.67)	175,123.01	Net Pension Liability	38,029.90	23,520.81	14,509.09
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
189,710.86	28,296.10	161,414.76	Retirements and Salvage	126,575.32	41,589.36	84,985.96
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
(563,409.37)	134,042.06	(697,451.43)	Net Cash from Operating Activities	34,869.93	356,413.70	(321,543.77)
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(2,022.08)	0.00	(2,022.08)	Changes in Notes Payable	(1,011.04)	0.00	(1,011.04)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(2,022.08)	0.00	(2,022.08)	Net Cash from Noncapital Financing Activities	(1,011.04)	0.00	(1,011.04)
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(610,164.90)	(697,528.79)	87,363.89	Changes in Electric Plant	(216,679.97)	(241,639.60)	24,959.63
(610,164.90)	(697,528.79)	87,363.89	Capital and Related Investing Activities	(216,679.97)	(241,639.60)	24,959.63
\$ (1,175,596.35)	\$ (563,486.73)	\$ (612,109.62)	Net Changes in Cash Position	\$ (182,821.08)	\$ 114,774.10	\$ (297,595.18)
Cash at Beginning of Period						
8,516,882.80	8,389,793.37	127,089.43	Cash at Beginning of Period	7,524,107.53	7,711,532.54	(187,425.01)
Cash at end of Period						
7,341,286.45	7,826,306.64	(485,020.19)	Cash at end of Period	7,341,286.45	7,826,306.64	(485,020.19)
\$ (1,175,596.35)	\$ (563,486.73)	\$ (612,109.62)	Changes in Cash and Equivalents	\$ (182,821.08)	\$ 114,774.10	\$ (297,595.18)

Long-Term Debt \$4,693,896.63

**Athens Utilities Board
Statistics Report
September 30, 2017**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,903	10,959	-0.51%	-56
Small Commercial	1,967	1,952	0.77%	15
Large Commercial	264	271	-2.58%	-7
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	59	62	-4.84%	-3
Total Services	13,214	13,265	-0.38%	-51

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2017	Prior Year	Change	9/30/2017	Prior Year	Change
Kwh						
Residential	14,272,089	16,430,973	-13.14%	41,360,804	46,661,198	-11.36%
Small Commercial	3,343,434	3,663,124	-8.73%	9,658,597	10,823,341	-10.76%
Large Commercial	39,037,105	40,033,267	-2.49%	120,791,162	121,432,425	-0.53%
Street and Athletic	256,046	265,165	-3.44%	771,201	788,908	-2.24%
Outdoor Lighting	262,605	276,122	-4.90%	792,897	830,556	-4.53%
Total	57,171,279	60,668,651	-5.76%	173,374,661	180,536,428	-3.97%

Employment

	September 30, 2017	Same Month Prior Year	Difference
Employee Headcount	57.00	53.00	4.00
FTE	64.64	55.83	8.81
Y-T-D FTE	61.74	56.54	5.2

Heating/Cooling Degree Days (Calendar Month):

	September 30, 2017	Prior Year	Difference
Heating Degree Days	22	6	16
Cooling Degree Days	159	345	-186

Heating/Cooling Degree Days (Billing Period):

	September 30, 2017	Prior Year	Difference
Heating Degree Days	22	0	22
Cooling Degree Days	217	442	-225

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of September 30, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 69	210,000		210,000		
Replace Truck 11	51,000		51,000		
Capacitor System (Continue)	150,000		150,000		
SCADA	200,000		200,000		
Covered Storage (Place Holder)	150,000		150,000		
Urg conversion Ervin Rd to CR 666	200,000		200,000		
Distribution #6 upgrade	300,000		300,000		
LED Purchases	300,000	70,611	229,389	10.00%	23.54%
Bohanan Addition change out/upgrade	200,000		200,000		
Build out Fiber	80,000	5,300	74,700	20.00%	6.63%
West Athens PTs, relaying, and 161 kv switches	250,000		250,000		
Backup Generator at Main Office	65,000		65,000		
Backup Radio	75,000		75,000		
Nort Athens 69 kv Bus Breaker	100,000	30,774	69,226	50.00%	30.77%
Purchase Etowah Switching Station	1,000,000		1,000,000		
Etowah Switching Station Renovation	1,000,000		1,000,000		
Voltage Management	272,724		272,724		
Building Improvements	40,000		40,000		
Mpower	20,000	708	19,293	60.00%	3.54%
Other System Improvements	347,782	69,764	278,018		20.06% Continuous
Poles	313,004	40,016	272,988		12.78% Continuous
Primary Wire and Underground	500,000	84,588	415,412		16.92% Continuous
Transformers	463,710	98,645	365,065		21.27% Continuous
Services	289,819	103,665	186,154		35.77% Continuous
Total Planned Capital Improvements:	6,578,039	504,071	6,073,968		
Other Assets:					
Other		39,864	(39,864)		
Total Other Assets:		39,864	(39,864)		
Totals:	\$ 6,578,039	\$ 543,935	\$ 6,034,104		

Percentage of Budget Spent Year-to-date 8.27%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
September 30, 2017**

Current Period September 30, 2017	Prior Year	Change from Prior Year		Current Period September 30, 2017	Prior Month	Change from prior Month
Assets:						
5,245,913.87	4,690,313.24	555,600.63	Cash and Cash Equivalents	5,245,913.87	5,230,573.41	15,340.46
318,716.84	281,727.28	36,989.56	Customer Receivables	318,716.84	277,167.76	41,549.08
0.00	28.71	(28.71)	Due to/from Other Divisions	0.00	0.00	0.00
16,022.64	29,383.79	(13,361.15)	Other Receivables	16,022.64	15,986.61	36.03
186,410.69	178,654.70	7,755.99	Prepaid Expenses	186,410.69	191,516.07	(5,105.38)
252,113.47	186,955.60	65,157.87	Materials and Supplies Inventory	252,113.47	253,249.19	(1,135.72)
6,019,177.51	5,367,063.32	652,114.19	Total Current Assets	6,019,177.51	5,968,493.04	50,684.47
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
297,995.45	199,936.44	98,059.01	Deferred Pension Outflows	297,995.45	297,995.45	0.00
33,689,825.49	31,049,023.54	2,640,801.95	Water Utility Plant, at cost	33,689,825.49	33,656,760.95	33,064.54
(13,341,579.89)	(12,640,196.78)	(701,383.11)	Less: Accumulated Depreciation	(13,341,579.89)	(13,273,471.24)	(68,108.65)
20,348,245.60	18,408,826.76	1,939,418.84	Net Water Utility Plant	20,348,245.60	20,383,289.71	(35,044.11)
20,646,241.05	18,608,763.20	2,037,477.85	Total Long Term Assets	20,646,241.05	20,681,285.16	(35,044.11)
\$ 26,665,418.56	\$ 23,975,826.52	\$ 2,689,592.04	Total Assets	\$ 26,665,418.56	\$ 26,649,778.20	\$ 15,640.36
Liabilities and Retained Earnings:						
50,732.78	99,179.31	(48,446.53)	Accounts Payable	50,732.78	54,522.72	(3,789.94)
49,815.00	46,355.00	3,460.00	Customer Deposits	49,815.00	49,540.00	275.00
93,238.58	117,618.00	(24,379.42)	Other Current Liabilities	93,238.58	103,785.15	(10,546.57)
193,786.36	263,152.31	(69,365.95)	Total Current Liabilities	193,786.36	207,847.87	(14,061.51)
466,933.58	328,123.50	138,810.08	Net Pension Liability	466,933.58	455,939.64	10,993.94
100,740.85	120,006.40	(19,265.55)	Deferred Pension Inflows	100,740.85	100,740.85	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,725,192.15	3,093,588.26	1,631,603.89	Note Payable	4,725,192.15	4,739,189.74	(13,997.59)
5,292,866.58	3,541,718.16	1,751,148.42	Total Long Term Liabilities	5,292,866.58	5,295,870.23	(3,003.65)
21,178,765.62	20,170,956.05	1,007,809.57	Net Position	21,178,765.62	21,146,060.10	32,705.52
\$ 26,665,418.56	\$ 23,975,826.52	\$ 2,689,592.04	Total Liabilities and Retained Earnings	\$ 26,665,418.56	\$ 26,649,778.20	\$ 15,640.36

**Athens Utilities Board
Profit and Loss Statement - Water
September 30, 2017**

Year-to-Date September 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month September 30, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
458,025.53	472,715.05	(14,689.52)	Residential	157,228.61	158,206.09	(977.48)
489,335.02	526,458.45	(37,123.43)	Small Commercial	169,202.48	176,916.70	(7,714.22)
104,310.77	113,023.25	(8,712.48)	Large Commercial	34,870.04	36,567.71	(1,697.67)
27,481.98	38,313.52	(10,831.54)	Other	9,014.78	9,753.36	(738.58)
1,079,153.30	1,150,510.27	(71,356.97)	Total Revenue	370,315.91	381,443.86	(11,127.95)
149,699.77	171,446.61	21,746.84	Purchased Supply	46,345.68	63,739.15	17,393.47
929,453.53	979,063.66	(49,610.13)	Contribution Margin	323,970.23	317,704.71	6,265.52
OPERATING EXPENSES:						
94,554.76	94,690.13	135.37	Source and Pump Expense	34,001.65	34,584.51	582.86
33,212.90	36,825.01	3,612.11	Distribution Expense	13,604.80	13,242.89	(361.91)
98,625.86	96,731.22	(1,894.64)	Customer Service and Customer Acct. Expense	42,527.47	39,150.31	(3,377.16)
233,107.95	200,720.78	(32,387.17)	Administrative and General Expense	79,209.17	69,599.83	(9,609.34)
459,501.47	428,967.14	(30,534.33)	Total operating expenses	169,343.09	156,577.54	(12,765.55)
Maintenance Expenses						
22,904.87	24,881.53	1,976.66	Source and Pump Expense	11,025.86	12,284.98	1,259.12
88,678.74	73,910.00	(14,768.74)	Distribution Expense	35,763.22	34,977.85	(785.37)
1,648.33	991.82	(656.51)	Administrative and General Expense	1,381.92	371.09	(1,010.83)
113,231.94	99,783.35	(13,448.59)	Total Maintenance Expense	48,171.00	47,633.92	(537.08)
Other Operating Expenses						
195,612.40	172,186.39	(23,426.01)	Depreciation Expense	65,219.97	55,016.13	(10,203.84)
195,612.40	172,186.39	(23,426.01)	Total Other Operating Expenses	65,219.97	55,016.13	(10,203.84)
918,045.58	872,383.49	(45,662.09)	Total Operating and Maintenance Expense	329,079.74	322,966.74	(6,113.00)
161,107.72	278,126.78	(117,019.06)	Operating Income	41,236.17	58,477.12	(17,240.95)
6,008.43	4,760.04	1,248.39	Other Income	2,001.96	1,602.88	399.08
167,116.15	282,886.82	(115,770.67)	Total Income	43,238.13	60,080.00	(16,841.87)
242.78	4,141.25	3,898.47	Other Expense	184.61	127.50	(57.11)
166,873.37	278,745.57	(111,872.20)	Net Income Before Debt Expense	43,053.52	59,952.50	(16,898.98)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
30,184.48	23,371.07	(6,813.41)	Interest on Long Term Debt	10,348.00	7,738.95	(2,609.05)
30,184.48	23,371.07	(6,813.41)	Total debt related expenses	10,348.00	7,738.95	(2,609.05)
136,688.89	255,374.50	(118,685.61)	Net Income Before Extraordinary Income	32,705.52	52,213.55	(19,508.03)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 136,688.89	\$ 255,374.50	\$ (118,685.61)	CHANGE IN NET ASSETS	\$ 32,705.52	\$ 52,213.55	\$ (19,508.03)

**Athens Utilities Board
Budget Comparison - Water
September 30, 2017**

Year-to-Date September 30, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2017	Monthly Budget	Budget Variance
REVENUE:						
458,025.53	465,368.99	(7,343.46)	Residential	157,228.61	145,732.77	11,495.84
489,335.02	525,297.00	(35,961.98)	Small Commercial	169,202.48	175,329.92	(6,127.44)
104,310.77	103,549.73	761.04	Large Commercial	34,870.04	33,934.88	935.16
27,481.98	25,789.21	1,692.77	Other	9,014.78	7,656.56	1,358.22
1,079,153.30	1,120,004.93	(40,851.63)	Total Revenue	370,315.91	362,654.13	7,661.78
149,699.77	150,711.98	1,012.21	Purchased Supply	46,345.68	49,672.32	3,326.64
929,453.53	969,292.96	(39,839.43)	Contribution Margin	323,970.23	312,981.80	10,988.43
OPERATING EXPENSES:						
94,554.76	90,917.37	(3,637.39)	Source and Pump Expense	34,001.65	29,328.41	(4,673.24)
33,212.90	40,543.89	7,330.99	Distribution Expense	13,604.80	15,776.16	2,171.36
98,625.86	96,382.92	(2,242.94)	Customer Service and Customer Acct. Expense	42,527.47	36,710.54	(5,816.93)
233,107.95	209,717.61	(23,390.34)	Administrative and General Expense	79,209.17	65,213.52	(13,995.65)
459,501.47	437,561.79	(21,939.68)	Total operating expenses	169,343.09	147,028.63	(22,314.46)
Maintenance Expenses						
22,904.87	23,819.20	914.33	Source and Pump Expense	11,025.86	9,205.32	(1,820.54)
88,678.74	74,335.58	(14,343.16)	Distribution Expense	35,763.22	28,418.86	(7,344.36)
1,648.33	1,412.86	(235.47)	Administrative and General Expense	1,381.92	410.24	(971.68)
113,231.94	99,567.64	(13,664.30)	Total Maintenance Expense	48,171.00	38,034.41	(10,136.59)
Other Operating Expenses						
195,612.40	180,382.05	(15,230.35)	Depreciation Expense	65,219.97	58,796.09	(6,423.88)
195,612.40	180,382.05	(15,230.35)	Total Other Operating Expenses	65,219.97	58,796.09	(6,423.88)
918,045.58	868,223.47	(49,822.11)	Total Operating and Maintenance Expenses	329,079.74	293,531.46	(35,548.28)
161,107.72	251,781.47	(90,673.75)	Operating Income	41,236.17	69,122.67	(27,886.50)
6,008.43	1,936.32	4,072.11	Other Income	2,001.96	839.81	1,162.15
167,116.15	253,717.78	(86,601.63)	Total Income	43,238.13	69,962.47	(26,724.34)
242.78	5,960.25	5,717.47	Other Expense	184.61	689.97	505.36
166,873.37	247,757.54	(80,884.17)	Net Income Before Debt Expense	43,053.52	69,272.50	(26,218.98)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
30,184.48	30,140.32	(44.16)	Interest on Long Term Debt	10,348.00	10,239.37	(108.63)
30,184.48	30,140.32	(44.16)	Total debt related expenses	10,348.00	10,239.37	(108.63)
136,688.89	217,617.22	(80,928.33)	Net Income Before Extraordinary Income	32,705.52	59,033.12	(26,327.60)
0.00	6,250.00	(6,250.00)	Grants, Contributions, Extraordinary	0.00	2,083.33	(2,083.33)
\$ 136,688.89	\$ 223,867.22	\$ (87,178.33)	CHANGE IN NET ASSETS	\$ 32,705.52	\$ 61,116.46	\$ (28,410.94)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
September 30, 2017**

Year-to-Date September 30, 2017	Year-to-Date Prior Year	Variance		Month to Date September 30, 2017	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
136,688.89	255,374.50	(118,685.61)	Net Operating Income	32,705.52	52,213.55	(19,508.03)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
195,612.40	172,186.39	23,426.01	Depreciation	65,219.97	55,016.13	10,203.84
Changes in Assets and Liabilities:						
(61,414.68)	40,425.28	(101,839.96)	Receivables	(41,549.08)	(14,759.18)	(26,789.90)
0.00	(28.71)	28.71	Due from Other Divisions	0.00	(28.71)	28.71
(41.60)	(13,363.40)	13,321.80	Other Receivables	(36.03)	(13,326.79)	13,290.76
16,725.32	23,124.32	(6,399.00)	Prepaid Expenses	5,105.38	4,466.08	639.30
119,744.86	156,170.77	(36,425.91)	Deferred Pension Outflows	0.00	0.00	0.00
(55,149.54)	19,198.93	(74,348.47)	Materials and Supplies Inventory	1,135.72	662.63	473.09
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(267,180.10)	(29,271.77)	(237,908.33)	Current Liabilities	(14,336.51)	25,957.91	(40,294.42)
(86,763.04)	(136,750.12)	49,987.08	Net Pension Liability	10,993.94	6,384.21	4,609.73
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
9,358.79	3,181.40	6,177.39	Retirements and Salvage	3,957.44	(6,808.72)	10,766.16
(145.00)	2,635.00	(2,780.00)	Customer Deposits	275.00	985.00	(710.00)
7,436.30	492,882.59	(485,446.29)	Net Cash from Operating Activities	63,471.35	110,762.11	(47,290.76)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(34,895.47)	(20,869.98)	(14,025.49)	Notes Payable	(13,997.59)	(7,181.11)	(6,816.48)
(34,895.47)	(20,869.98)	(14,025.49)	Net Cash from Financing Activities	(13,997.59)	(7,181.11)	(6,816.48)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(122,022.36)	(448,756.83)	326,734.47	Water Utility Plant	(34,133.30)	(151,896.99)	117,763.69
(122,022.36)	(448,756.83)	326,734.47	Net from Capital and Investing Activities	(34,133.30)	(151,896.99)	117,763.69
\$ (149,481.53)	\$ 23,255.78	\$ (172,737.31)	Net Changes in Cash Position	\$ 15,340.46	\$ (48,315.99)	\$ 63,656.45
Cash at Beginning of Period						
5,395,395.40	4,667,057.46	728,337.94	Cash at Beginning of Period	5,230,573.41	4,738,629.23	491,944.18
Cash at End of Period						
5,245,913.87	4,690,313.24	555,600.63	Cash at End of Period	5,245,913.87	4,690,313.24	555,600.63
\$ (149,481.53)	\$ 23,255.78	\$ (172,737.31)	Changes in Cash and Equivalents	\$ 15,340.46	\$ (48,315.99)	\$ 63,656.45

Long-Term Debt 4,725,192.15

**Athens Utilities Board
Statistics Report
September 30, 2017**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,836	6,850	-0.20%	(14)
Small Commercial	1,223	1,213	0.82%	10
Large Commercial	36	35	2.86%	1
	8,095	8,098	-0.04%	(3)

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	September 30, 2017	Prior Year	Change	9/30/2017	Prior Year	Change
Residential	288,970	293,231	-1.45%	828,611	870,812	-4.85%
Small Commercial	430,949	446,609	-3.51%	1,233,565	1,346,758	-8.40%
Large Commercial	89,473	93,690	-4.50%	267,024	289,804	-7.86%
	809,392	833,530	-2.90%	2,329,200	2,507,374	-7.11%

Employment	September 30, 2017	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	15.45	14.69	0.76
Y-T-D FTE	14.99	14.62	0.37

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of September 30, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 18 (2011 F150)	45,000		45,000		
Miniexcavator	50,000		50,000		
Replace Truck 29 (Meter Reading)	40,000		40,000		
Water Project #3 (CR186, 185)	275,000		275,000		
Water Plant - Replace Flash Mixers	100,000		100,000		
Reservoir Maintenance	100,000		100,000		
Water Plant Raw Water Storage	200,000		200,000		
Regrade Water Plant Front & Replace Fence	50,000		50,000		
Remove Backwash Tank	50,000		50,000		
TDOT Hwy 30 Project	145,000		145,000		
Building Improvements	15,000		15,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	3,936	26,064		13.12% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	4,947	195,053		2.47% Continuous
Distribution Rehabilitation	100,000	1,707	98,293		1.71% Continuous
Field and Safety Equipment	25,000	1,156	23,844		4.62% Continuous
Water Services	80,000	61,510	18,490		76.89% Continuous
Technology (SCADA, Computers)	30,000	4,009	25,991		13.36% Continuous
Total Planned Capital Improvements:	\$ 1,595,000	\$ 77,265	\$ 1,517,735		
Other Assets:					
Other		29,270	(29,270)		
Replace Truck 17	45,000.00	19,756	25,244		
Total Other Assets:	45,000.00	\$ 49,026	\$ (4,026)		
Totals:	\$ 1,640,000	\$ 126,291	\$ 1,513,709		
Percentage of Budget Spent Year-to-date			7.70%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
September 30, 2017**

Current Period September 30, 2017	Prior Year	Change from Prior Year		Current Period September 30, 2017	Prior Month	Change from prior Month
Assets:						
4,066,869.91	5,407,180.50	(1,340,310.59)	Cash and Cash Equivalents	4,066,869.91	4,195,899.80	(129,029.89)
265,193.24	189,168.55	76,024.69	Receivables	265,193.24	248,796.77	16,396.47
566,622.73	445,264.27	121,358.46	Prepaid Expenses	566,622.73	560,342.06	6,280.67
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
109,812.35	103,820.23	5,992.12	Materials and Supplies Inventory	109,812.35	113,414.35	(3,602.00)
5,008,498.23	6,145,433.55	(1,136,935.32)	Total Current Assets	5,008,498.23	5,118,452.98	(109,954.75)
22,946,157.05	21,558,725.35	1,387,431.70	Gas Utility Plant, at Cost	22,946,157.05	22,901,720.14	44,436.91
(8,235,483.97)	(7,734,292.29)	(501,191.68)	Less: Accumulated Depreciation	(8,235,483.97)	(8,184,878.39)	(50,605.58)
14,710,673.08	13,824,433.06	886,240.02	Net Gas Utility Plant	14,710,673.08	14,716,841.75	(6,168.67)
224,317.12	144,854.98	79,462.14	Deferred Pension Outflows	224,317.12	224,317.12	0.00
\$ 19,943,488.43	\$ 20,114,721.59	\$ (171,233.16)	Total Assets	\$ 19,943,488.43	\$ 20,059,611.85	\$ (116,123.42)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
255,505.16	326,340.03	(70,834.87)	Accounts Payable	255,505.16	238,345.92	17,159.24
95,625.00	98,840.00	(3,215.00)	Customer Deposits	95,625.00	95,725.00	(100.00)
58,745.53	64,423.83	(5,678.30)	Accrued Liabilities	58,745.53	56,540.31	2,205.22
409,875.69	489,603.86	(79,728.17)	Total Current Liabilities	409,875.69	390,611.23	19,264.46
351,492.71	248,407.59	103,085.12	Net Pension Liability	351,492.71	343,255.17	8,237.54
75,922.97	90,709.04	(14,786.07)	Deferred Pension Inflows	75,922.97	75,922.97	0.00
19,106,197.06	19,286,001.10	(179,804.04)	Net Position	19,106,197.06	19,249,822.48	(143,625.42)
\$ 19,943,488.43	\$ 20,114,721.59	\$ (171,233.16)	Total Liabilities and Retained Earnings	\$ 19,943,488.43	\$ 20,059,611.85	\$ (116,123.42)

**Athens Utilities Board
Profit and Loss Statement - Gas
September 30, 2017**

Year-to-Date September 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
163,992.00	155,032.03	8,959.97	Residential	54,146.50	51,735.76	2,410.74
198,456.44	165,408.60	33,047.84	Small Commercial	68,081.15	59,047.35	9,033.80
165,275.03	136,026.47	29,248.56	Large Commercial	55,277.39	47,393.36	7,884.03
246,608.77	213,958.66	32,650.11	Interruptible	81,944.27	74,272.59	7,671.68
4,055.79	7,211.75	(3,155.96)	CNG	1,463.74	2,109.58	(645.84)
16,293.97	9,722.32	6,571.65	Fees and Other Gas Revenues	5,810.92	3,466.39	2,344.53
794,682.00	687,359.83	107,322.17	Total Revenue	266,723.97	238,025.03	28,698.94
533,231.48	491,266.06	(41,965.42)	Purchased supply	182,150.00	165,247.52	(16,902.48)
261,450.52	196,093.77	65,356.75	Contribution Margin	84,573.97	72,777.51	11,796.46
			OPERATING EXPENSES:			
76,935.68	75,867.36	(1,068.32)	Distribution Expense	31,272.21	29,233.06	(2,039.15)
78,720.11	72,535.80	(6,184.31)	Customer Service and Customer Acct. Exp.	31,457.54	29,377.03	(2,080.51)
191,155.81	180,093.05	(11,062.76)	Administrative and General Expense	69,613.62	79,164.75	9,551.13
346,811.60	328,496.21	(18,315.39)	Total operating expenses	132,343.37	137,774.84	5,431.47
			Maintenance Expense			
58,618.04	91,479.64	32,861.60	Distribution Expense	24,597.21	36,868.71	12,271.50
2,718.59	1,580.96	(1,137.63)	Administrative and General Expense	966.43	671.85	(294.58)
61,336.63	93,060.60	31,723.97	Total Maintenance Expense	25,563.64	37,540.56	11,976.92
			Other Operating Expenses			
143,805.85	114,583.39	(29,222.46)	Depreciation	48,296.63	38,193.80	(10,102.83)
70,944.45	61,649.13	(9,295.32)	Tax Equivalents	23,648.15	20,549.71	(3,098.44)
214,750.30	176,232.52	(38,517.78)	Total Other Operating Expenses	71,944.78	58,743.51	(13,201.27)
1,156,130.01	1,089,055.39	(67,074.62)	Operating and Maintenance Expenses	412,001.79	399,306.43	(12,695.36)
(361,448.01)	(401,695.56)	40,247.55	Operating Income	(145,277.82)	(161,281.40)	16,003.58
5,902.71	6,456.06	(553.35)	Other Income	1,815.90	2,110.80	(294.90)
(355,545.30)	(395,239.50)	39,694.20	Total Income	(143,461.92)	(159,170.60)	15,708.68
16,837.75	9,202.72	(7,635.03)	Miscellaneous Income Deductions	163.50	128.83	(34.67)
(372,383.05)	(404,442.22)	32,059.17	Net Income Before Extraordinary	(143,625.42)	(159,299.43)	15,674.01
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (372,383.05)	\$ (404,442.22)	\$ 32,059.17	Change in Net Assets	\$ (143,625.42)	\$ (159,299.43)	\$ 15,674.01

**Athens Utilities Board
Budget Comparison - Gas
September 30, 2017**

Year-to-Date September 30, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2017	Monthly Budget	Budget Variance
REVENUE:						
163,992.00	154,046.28	9,945.72	Residential	54,146.50	51,423.12	2,723.38
198,456.44	161,081.34	37,375.10	Small Commercial	68,081.15	56,023.60	12,057.55
165,275.03	112,365.00	52,910.03	Large Commercial	55,277.39	38,988.45	16,288.94
246,608.77	254,420.00	(7,811.23)	Interruptible	81,944.27	83,658.78	(1,714.51)
4,055.79	4,750.00	(694.21)	CNG	1,463.74	1,583.33	(119.59)
16,293.97	16,026.66	267.31	Fees and Other Gas Revenues	5,810.92	3,401.39	2,409.53
794,682.00	702,689.29	91,992.71	Total Revenue	266,723.97	235,078.67	31,645.30
533,231.48	527,211.49	(6,019.99)	Purchased supply	182,150.00	174,984.05	(7,165.95)
261,450.52	175,477.79	85,972.73	Contribution Margin	84,573.97	60,094.62	24,479.35
OPERATING EXPENSES:						
76,935.68	75,031.51	(1,904.17)	Distribution Expense	31,272.21	25,814.66	(5,457.55)
78,720.11	69,763.20	(8,956.91)	Cust. Service and Cust. Acct. Expense	31,457.54	27,121.74	(4,335.80)
191,155.81	173,939.00	(17,216.81)	Administrative and General Expense	69,613.62	73,606.37	3,992.75
346,811.60	318,733.71	(28,077.89)	Total operating expenses	132,343.37	126,542.78	(5,800.59)
Maintenance Expense						
58,618.04	71,350.11	12,732.07	Distribution Expense	24,597.21	26,612.13	2,014.92
2,718.59	1,657.32	(1,061.27)	Administrative and General Expense	966.43	551.38	(415.05)
61,336.63	73,007.43	11,670.80	Total Maintenance Expense	25,563.64	27,163.50	1,599.86
Other Operating Expenses						
143,805.85	117,439.05	(26,366.80)	Depreciation	48,296.63	39,321.71	(8,974.92)
70,944.45	57,646.66	(13,297.79)	Tax Equivalents	23,648.15	19,215.55	(4,432.60)
214,750.30	175,085.70	(39,664.60)	Total Other Operating Expenses	71,944.78	58,537.26	(13,407.52)
1,156,130.01	1,094,038.33	(62,091.68)	Operating and Maintenance Expenses	412,001.79	387,227.60	(24,774.19)
(361,448.01)	(391,349.05)	29,901.04	Operating Income	(145,277.82)	(152,148.92)	6,871.10
5,902.71	3,252.73	2,649.98	Other Income	1,815.90	452.29	1,363.61
(355,545.30)	(388,096.32)	32,551.02	Total Income	(143,461.92)	(151,696.64)	8,234.72
16,837.75	3,774.15	(13,063.60)	Miscellaneous Income Deductions	163.50	1,360.89	1,197.39
(372,383.05)	(391,870.46)	19,487.41	Net Before Extraordinary	(143,625.42)	(153,057.53)	9,432.11
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (372,383.05)	\$ (391,870.46)	\$ 19,487.41	Change in Net Assets	\$ (143,625.42)	\$ (153,057.53)	\$ 9,432.11

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
September 30, 2017**

Year-to-Date September 30, 2017	Year-to-Date Prior Year	Variance		Month to Date September 30, 2017	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(372,383.05)	(404,442.22)	32,059.17	Net Operating Income	(143,625.42)	(159,299.43)	15,674.01
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
143,805.85	114,583.39	29,222.46	Depreciation	48,296.63	38,193.80	10,102.83
			Changes in Assets and Liabilities:			
(1,988.23)	25,038.71	(27,026.94)	Receivables	(16,396.47)	7,032.08	(23,428.55)
(11,166.90)	(100,062.24)	88,895.34	Prepaid Expenses	(6,280.67)	(36,913.78)	30,633.11
90,511.34	118,044.54	(27,533.20)	Deferred Pension Outflows	0.00	0.00	0.00
917.25	2,787.12	(1,869.87)	Materials and Supplies Inventories	3,602.00	63.61	3,538.39
(596,943.88)	14,019.66	(610,963.54)	Accounts Payable and Accrued Liabilities	19,364.46	32,342.53	(12,978.07)
(3,615.00)	(4,150.00)	535.00	Customer Deposits	(100.00)	(1,075.00)	975.00
(65,798.72)	(102,975.66)	37,176.94	Net Pension Liabilities	8,237.54	4,955.43	3,282.11
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
27,049.34	21,137.74	5,911.60	Retirements and Salvage	5,752.51	6,801.41	(1,048.90)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(789,612.00)	(316,018.96)	(473,593.04)	Net Cash from Operating Activities	(81,149.42)	(107,899.35)	26,749.93
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(121,011.16)	(59,335.36)	(61,675.80)	Changes in Gas Utility Plant	(47,880.47)	(14,846.30)	(33,034.17)
(121,011.16)	(59,335.36)	(61,675.80)	Net Cash from Capital and Related Investing Activities	(47,880.47)	(14,846.30)	(33,034.17)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (910,623.16)	\$ (375,354.32)	\$ (535,268.84)	Net Changes in Cash Position	\$ (129,029.89)	\$ (122,745.65)	\$ (6,284.24)
4,977,493.07	5,782,534.82	(805,041.75)	Cash at Beginning of Period	4,195,899.80	5,529,926.15	(1,334,026.35)
4,066,869.91	5,407,180.50	(1,340,310.59)	Cash at End of Period	4,066,869.91	5,407,180.50	(1,340,310.59)
\$ (910,623.16)	\$ (375,354.32)	\$ (535,268.84)	Changes in Cash and Equivalents	\$ (129,029.89)	\$ (122,745.65)	\$ (6,284.24)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
September 30, 2017**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,235	5,238	-0.06%	-3
Small Commercial	889	887	0.23%	2
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,140	6,141	-0.02%	-1

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2017	Prior Year	Change	9/30/2017	Prior Year	Change
Units Sold						
Residential	25,327	23,711	6.82%	76,118	71,586	6.33%
Small Commercial	75,760	67,938	11.51%	214,902	190,016	13.10%
Large Commercial	75,512	68,195	10.73%	200,780	197,052	1.89%
Interruptible	162,100	148,645	9.05%	471,038	432,952	8.80%
CNG	2,107	2,527	-16.62%	7,596	8,830	-13.98%
	340,806	311,016	9.58%	970,434	900,436	7.77%

Employment	September 30, 2017	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.74	9.53	0.21
Y-T-D FTE	9.63	9.54	0.09

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of September 30, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 30 (2010)	40,000		40,000		
Truck 53	50,000		50,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000		15,000		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital (2)	10,000		10,000		
Replace Locating Equipment - Pipe Horn	12,000		12,000		
Replace Pressue Charts	1,000		1,000		
25% of 5 Year Leak Survey	6,500		6,500		
Uprate Cumber Hills 20 psi to 50 psi	10,000	2,717	7,283	50%	27.17%
2" McElroy Butt Fusion Machine	25,000		25,000		
Rock Hammer for Komatsu (Trac Hoe)	4,000		4,000		
2" Mole (Puncher)	15,000		15,000		
System Improvement	2,500		2,500		
Main	60,000		60,000		Continuous
Services	100,000	38,252	61,748		38.25% Continuous
Total Planned Capital Improvements:	\$ 491,000	\$ 94,083	\$ 396,917		40.86% Continuous
Other Assets:					
Other		26,853	(26,853)		
Total Other Assets:	\$ -	\$ 26,853	\$ (26,853)		
Totals:	\$ 491,000	\$ 120,936	\$ 370,064		
Percentage of Budget Spent Year-to-date			24.63%		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
September 30, 2017**

Current Period September 30, 2017	Prior Year	Change from Prior Year		Current Period September 30, 2017	Prior Month	Change from prior Month
Assets:						
3,951,697.94	4,337,316.65	(385,618.71)	Cash and Cash Equivalents	3,951,697.94	4,091,031.99	(139,334.05)
402,808.99	407,208.38	(4,399.39)	Receivables	402,808.99	377,671.29	25,137.70
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
142,199.51	139,509.19	2,690.32	Prepaid Expenses	142,199.51	158,211.15	(16,011.64)
323,479.81	340,203.39	(16,723.58)	Materials and Supplies Inventory	323,479.81	213,273.80	110,206.01
4,820,186.25	5,224,237.61	(404,051.36)	Total Current Assets	4,820,186.25	4,840,188.23	(20,001.98)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
303,126.58	242,494.75	60,631.83	Deferred Pension Outflows	303,126.58	303,126.58	0.00
53,830,956.22	53,529,661.32	301,294.90	Sewer Utility Plant, at Cost	53,830,956.22	53,711,399.19	119,557.03
(18,601,339.34)	(18,234,870.45)	(366,468.89)	Less: Accumulated Depreciation	(18,601,339.34)	(18,534,496.37)	(66,842.97)
35,229,616.88	35,294,790.87	(65,173.99)	Net Sewer Utility Plant	35,229,616.88	35,176,902.82	52,714.06
35,532,743.46	35,537,285.62	(4,542.16)	Total Long Term Assets	35,532,743.46	35,480,029.40	52,714.06
\$ 40,352,929.71	\$ 40,761,523.23	\$ (408,593.52)	Total Assets	\$ 40,352,929.71	\$ 40,320,217.63	\$ 32,712.08
Liabilities and Retained Earnings:						
45,696.75	17,602.14	28,094.61	Accounts Payable	45,696.75	26,833.29	18,863.46
62,970.00	58,270.00	4,700.00	Customer Deposits	62,970.00	62,415.00	555.00
122,461.02	130,068.72	(7,607.70)	Other Current Liabilities	122,461.02	123,483.77	(1,022.75)
231,127.77	205,940.86	25,186.91	Total Current Liabilities	231,127.77	212,732.06	18,395.71
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,096,392.63	2,223,675.57	(127,282.94)	Notes Payable - State of Tennessee	2,096,392.63	2,107,116.00	(10,723.37)
15,174,443.89	15,751,487.89	(577,044.00)	Notes Payable - Other	15,174,443.89	15,174,443.89	0.00
484,795.78	407,744.81	77,050.97	Net Pension Liability	484,795.78	473,261.27	11,534.51
108,972.66	149,073.33	(40,100.67)	Deferred Pension Inflows	108,972.66	108,972.66	0.00
17,864,604.96	18,531,981.60	(667,376.64)	Total Long Term Liabilities	17,864,604.96	17,863,793.82	811.14
22,257,196.98	22,023,600.77	233,596.21	Net Position	22,257,196.98	22,243,691.75	13,505.23
\$ 40,352,929.71	\$ 40,761,523.23	\$ (408,593.52)	Total Liabilities and Net Assets	\$ 40,352,929.71	\$ 40,320,217.63	\$ 32,712.08

Athens Utilities Board
Profit and Loss Statement - Wastewater
September 30, 2017

Year-to-Date September 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
490,767.30	493,255.83	(2,488.53)	Residential	168,686.08	164,811.86	3,874.22
414,770.92	386,286.18	28,484.74	Small Commercial	148,263.30	134,696.12	13,567.18
335,917.08	400,818.79	(64,901.71)	Large Commercial	105,083.39	132,332.41	(27,249.02)
70,813.28	47,285.61	23,527.67	Other	48,621.32	17,925.63	30,695.69
1,312,268.58	1,327,646.41	(15,377.83)	Total Revenue	470,654.09	449,766.02	20,888.07
OPERATING AND MAINTENANCE EXPENSES:						
317,342.66	316,712.26	(630.40)	Sewer Treatment Plant Expense	123,481.90	116,197.86	(7,284.04)
16,837.22	15,592.60	(1,244.62)	Pumping Station Expense	6,453.95	5,713.35	(740.60)
54,513.39	54,868.50	355.11	General Expense	23,373.92	21,741.06	(1,632.86)
37,091.37	32,399.44	(4,691.93)	Cust. Service and Cust. Acct. Expense	14,658.73	13,056.92	(1,601.81)
246,582.61	236,303.03	(10,279.58)	Administrative and General Expense	90,268.35	83,074.80	(7,193.55)
672,367.25	655,875.83	(16,491.42)	Total Operating Expenses	258,236.85	239,783.99	(18,452.86)
Maintenance Expense						
51,834.55	51,810.45	(24.10)	Sewer Treatment Plant Expense	21,096.19	22,174.63	1,078.44
21,039.75	17,575.07	(3,464.68)	Pumping Station Expense	7,836.67	7,369.27	(467.40)
67,444.61	32,500.52	(34,944.09)	General Expense	33,466.79	15,463.51	(18,003.28)
801.09	834.81	33.72	Administrative and General Expense	443.78	266.33	(177.45)
141,120.00	102,720.85	(38,399.15)	Total Maintenance Expense	62,843.43	45,273.74	(17,569.69)
Other Operating Expenses						
360,453.87	363,541.46	3,087.59	Depreciation	120,082.24	120,457.85	375.61
360,453.87	363,541.46	3,087.59	Total Other Operating Expenses	120,082.24	120,457.85	375.61
1,173,941.12	1,122,138.14	(51,802.98)	Operating and Maintenance Expenses	441,162.52	405,515.58	(35,646.94)
138,327.46	205,508.27	(67,180.81)	Operating Income	29,491.57	44,250.44	(14,758.87)
4,820.50	4,499.31	321.19	Other Income	2,622.49	1,543.64	1,078.85
143,147.96	210,007.58	(66,859.62)	Total Income	32,114.06	45,794.08	(13,680.02)
155.38	4,090.40	3,935.02	Other Expense	118.15	81.60	(36.55)
142,992.58	205,917.18	(62,924.60)	Net Income Before Debt Expense	31,995.91	45,712.48	(13,716.57)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
51,800.34	39,936.06	(11,864.28)	Other Debt Interest	18,490.68	15,651.70	(2,838.98)
51,800.34	39,936.06	(11,864.28)	Total debt related expenses	18,490.68	15,651.70	(2,838.98)
91,192.24	165,981.12	(74,788.88)	Net Before Extraordinary	13,505.23	30,060.78	(16,555.55)
0.00	2,100.00	(2,100.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 91,192.24	\$ 168,081.12	\$ (76,888.88)	Change in Net Assets	\$ 13,505.23	\$ 30,060.78	\$ (16,555.55)

**Athens Utilities Board
Budget Comparison - Wastewater
September 30, 2017**

Year-to-Date September 30, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2017	Monthly Budget	Budget Variance
REVENUE:						
490,767.30	491,262.88	(495.58)	Residential	168,686.08	153,866.68	14,819.40
414,770.92	384,793.01	29,977.91	Small Commercial	148,263.30	134,262.14	14,001.16
335,917.08	372,229.75	(36,312.67)	Large Commercial	105,083.39	134,029.98	(28,946.59)
70,813.28	41,705.90	29,107.38	Other	48,621.32	16,653.83	31,967.49
1,312,268.58	1,289,991.54	22,277.04	Total Revenue	470,654.09	438,812.64	31,841.45
OPERATING AND MAINTENANCE EXPENSES:						
317,342.66	302,747.51	(14,595.15)	Sewer Treatment Plant Expense	123,481.90	101,195.39	(22,286.51)
16,837.22	18,003.77	1,166.55	Pumping Station Expense	6,453.95	5,987.08	(466.87)
54,513.39	64,587.71	10,074.32	General Expense	23,373.92	21,161.25	(2,212.67)
37,091.37	27,828.50	(9,262.87)	Customer Service and Customer Acct. Expense	14,658.73	10,031.19	(4,627.54)
246,582.61	212,702.43	(33,880.18)	Administrative and General Expense	90,268.35	75,262.91	(15,005.44)
672,367.25	625,869.92	(46,497.33)	Total Operating Expenses	258,236.85	213,637.81	(44,599.04)
Maintenance Expense						
51,834.55	45,251.35	(6,583.20)	Sewer Treatment Plant Expense	21,096.19	15,516.90	(5,579.29)
21,039.75	18,941.42	(2,098.33)	Pumping Station Expense	7,836.67	7,148.48	(688.19)
67,444.61	43,652.43	(23,792.18)	General Expense	33,466.79	14,618.10	(18,848.69)
801.09	1,185.15	384.06	Administrative and General Expense	443.78	424.52	(19.26)
141,120.00	109,030.35	(32,089.65)	Total Maintenance Expense	62,843.43	37,708.00	(25,135.43)
Other Operating Expenses						
360,453.87	366,917.81	6,463.94	Depreciation	120,082.24	122,017.04	1,934.80
360,453.87	366,917.81	6,463.94	Total Other Operating Expenses	120,082.24	122,017.04	1,934.80
1,173,941.12	1,101,818.08	(72,123.04)	Operating and Maintenance Expenses	441,162.52	373,362.85	(67,799.67)
138,327.46	188,173.46	(49,846.00)	Operating Income	29,491.57	65,449.79	(35,958.22)
4,820.50	4,981.85	(161.35)	Other Income	2,622.49	3,177.45	(554.96)
143,147.96	193,155.31	(50,007.35)	Total Income	32,114.06	68,627.25	(36,513.19)
155.38	5,840.73	5,685.35	Other Expense	118.15	647.63	529.48
142,992.58	187,314.58	(44,322.00)	Net Income Before Debt Expense	31,995.91	67,979.62	(35,983.71)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
51,800.34	47,733.25	(4,067.09)	Other Debt Interest	18,490.68	16,815.92	(1,674.76)
51,800.34	47,733.25	(4,067.09)	Total debt related expenses	18,490.68	16,815.92	(1,674.76)
91,192.24	139,581.33	(48,389.09)	Net Before Extraordinary	13,505.23	51,163.70	(37,658.47)
0.00	62,500.00	(62,500.00)	Grants, Contributions, Extraordinary	0.00	20,833.33	(20,833.33)
\$ 91,192.24	\$ 202,081.33	\$ (110,889.09)	Change in Net Assets	\$ 13,505.23	\$ 71,997.03	\$ (58,491.80)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
September 30, 2017**

Year-to-Date September 30, 2017	Year-to-Date Prior Year	Variance		Month to Date September 30, 2017	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
91,192.24	165,981.12	(74,788.88)	Net Operating Income	13,505.23	30,060.78	(16,555.55)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
360,453.87	363,541.46	(3,087.59)	Depreciation	120,082.24	120,457.85	(375.61)
Changes in Assets and Liabilities:						
(30,347.86)	(21,772.17)	(8,575.69)	Receivables	(25,137.70)	(32,953.81)	7,816.11
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
45,517.62	47,918.64	(2,401.02)	Prepaid Expenses	16,011.64	15,972.88	38.76
148,748.44	193,997.14	(45,248.70)	Deferred Pension Outflows	0.00	0.00	0.00
(98,102.08)	(16,701.13)	(81,400.95)	Materials and Supplies Inventory	(110,206.01)	(86,104.56)	(24,101.45)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(196,064.25)	264.77	(196,329.02)	Accounts Payable	18,863.46	13,375.22	5,488.24
(11,278.68)	(7,081.90)	(4,196.78)	Accrued Liabilities	(1,022.75)	(2,895.33)	1,872.58
16,520.26	21,446.88	(4,926.62)	Retirements and Salvage	5,766.19	7,148.96	(1,382.77)
150.00	2,275.00	(2,125.00)	Customer Deposits	555.00	635.00	(80.00)
(114,144.91)	(169,726.57)	55,581.66	Net Pension Liability	11,534.51	7,979.21	3,555.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
212,644.65	580,143.24	(367,498.59)	Total Cash from Operating Activities	49,951.81	73,676.20	(23,724.39)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(32,106.20)	(31,327.90)	(778.30)	Notes Payable	(10,723.37)	(10,449.55)	(273.82)
(32,106.20)	(31,327.90)	(778.30)	Total Cash from Noncapital Financing Activities	(10,723.37)	(10,449.55)	(273.82)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	2,100.00	(2,100.00)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(422,666.63)	(299,382.59)	(123,284.04)	Sewer Utility Plant	(178,562.49)	(79,624.15)	(98,938.34)
(422,666.63)	(297,282.59)	(125,384.04)	Total Cash from Capital and Related Investing Activities	(178,562.49)	(79,624.15)	(98,938.34)
\$ (242,128.18)	\$ 251,532.75	\$ (493,660.93)	Net Changes in Cash Position	\$ (139,334.05)	\$ (16,397.50)	\$ (122,936.55)
CASH AT BEGINNING AND END OF PERIOD:						
4,193,826.12	4,085,783.90	108,042.22	Cash at Beginning of Period	4,091,031.99	4,353,714.15	(262,682.16)
3,951,697.94	4,337,316.65	(385,618.71)	Cash at End of Period	3,951,697.94	4,337,316.65	(385,618.71)
\$ (242,128.18)	\$ 251,532.75	\$ (493,660.93)	Changes in Cash and Equivalents	\$ (139,334.05)	\$ (16,397.50)	\$ (122,936.55)

Long-Term Debt

\$17,270,836.52

**Athens Utilities Board
Statistics Report
September 30, 2017**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,293	4,309	-0.37%	-16
Residential - Outside City	49	44	11.36%	5
Commercial - Inside City	921	919	0.22%	2
Commercial - Outside City	4	4	0.00%	0
Total Services	5,267	5,276	-0.17%	-9

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2017	Prior Year	Change	9/30/2017	Prior Year	Change
Gallonsx100						
Residential - Inside City	164,597	165,120	-0.32%	473,807	492,777	-3.85%
Residential - Outside City	2,240	2,126	5.36%	6,740	5,974	12.82%
Commercial - Inside City	224,725	209,200	7.42%	630,541	612,103	3.01%
Commercial - Outside City	10,498	10,745	-2.30%	29,033	29,224	-0.65%
	402,060	387,191	3.84%	1,140,121	1,140,078	0.00%

Employment	September 30, 2017	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	19.87	19.88	-0.01
Y-T-D FTE	19.75	19.91	-0.16

Total Company Employment	September 30, 2017	Prior Year	Difference
Company Total Headcount:	99.00	95.00	4.00
Company Total FTE	109.70	99.93	9.77
Company Y-T-D FTE	106.11	100.61	5.5

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of September 30, 2017**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 43	80,000		80,000		
NMC WWTP T-Valve for Return Sludge	12,000		12,000		
NMC WWTP Valves Influent Fine Screens	10,000		10,000		
Oost WWTP UV Bulbs	45,000		45,000		
NMC WWTP UV Bulbs	15,000	3,753	11,247		25.02%
Oost WWTP Material and Equip. Storage Finish	280,000	246,960	33,040	90%	88.20%
Highway 30 TDOT Project	30,000	2,303	27,698	10%	7.68%
NMC Clairfier Brushes	25,000	1,222	23,778	5%	4.89%
Boring Machine	15,000		15,000		
Oost WWTP Digester Liquid Motive Pumps (4)	80,000		80,000		
Tellico Hills CDBG (\$500,000 grant)	335,000		335,000		
Building Improvements	15,000	997	14,003	7%	6.65%
Oostanaula WWTP Refurbishment	100,000	3,528	96,472		3.53% Continuous
NMC WWTP Refurbishment	100,000	22,134	77,866		22.13% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	45,000	1,100	43,900		2.44% Continuous
Lift Station Rehabilitation	15,000		15,000		Continuous
Field and Safety Equipment - PE Welding Equip	50,000		50,000		Continuous
Collection System Rehab	500,000	28,286	471,714		5.66% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	613	29,387		2.04% Continuous
Services	100,000	29,299	70,701		29.30% Continuous
Extensions	50,000		50,000		Continuous
Grinder Pump Core Replacements	25,000	1,630	23,370		6.52% Continuous
Rehabilitation of Services	75,000	6,960	68,040		9.28% Continuous
Total Planned Capital Improvements:	\$ 2,047,000	\$ 348,784	\$ 1,698,216		
Other Assets:					
Railroad Ave Pump Station Rebuild		56,858	(56,858)		
Other		7,079	(7,079)		
Total Other Assets	\$ -	\$ 63,937	\$ (63,937)		
Totals:	\$ 2,047,000	\$ 412,721	\$ 1,634,280		
Percentage of Budget Spent Year-to-date			20.16%		

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
September 30, 2017**

Current Period September 30, 2017	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
84,150.53	77,054.97	7,095.56	Services	84,150.53	82,814.63	1,335.90
19,233.67	13,114.63	6,119.04	Accumulated Depreciation	19,233.67	18,723.75	509.92
64,916.86	63,940.34	976.52	Total Fixed Assets	64,916.86	64,090.88	825.98
			Current Assets			
48,525.07	18,633.69	29,891.38	Cash	48,525.07	46,545.65	1,979.42
3,243.19	250.00	2,993.19	Accounts Receivable	3,243.19	3,014.00	229.19
51,768.26	18,883.69	32,884.57	Total Current Assets	51,768.26	49,559.65	2,208.61
\$ 116,685.12	\$ 82,824.03	\$ 33,861.09	Total Assets	\$ 116,685.12	\$ 113,650.53	\$ 3,034.59
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
116,685.12	82,824.03	33,861.09	Retained Earnings	116,685.12	113,650.53	3,034.59
\$ 116,685.12	\$ 82,824.03	\$ 33,861.09	Total Liabilities and Retained Earnings	\$ 116,685.12	\$ 113,650.53	\$ 3,034.59

**Athens Utilities Board
Profit and Loss Statement - Fiber
September 30, 2017**

Year-to-Date September 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2017	Current Month Prior Year	
21,492.00	12,792.00	8,700.00	Revenue	7,164.00	4,264.00	2,900.00
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
993.21	993.21	-	Administrative and General Expense	331.07	331.07	-
10,285.64	5,050.59	(5,235.05)	Telecom Expense	3,302.64	1,604.56	(1,698.08)
\$ 11,278.85	\$ 6,043.80	\$ (5,235.05)	Total Operating and Maintenance Expenses	\$ 3,633.71	\$ 1,935.63	\$ (1,698.08)
41.85	13.85	28.00	Interest Income	14.22	5.28	8.94
			Other Operating Expense			
1,529.76	1,529.76	-	Depreciation Expense	509.92	509.92	-
\$ 8,725.24	\$ 5,232.29	\$ 3,492.95	Net Income	\$ 3,034.59	\$ 1,823.73	\$ 1,210.86

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
September 30, 2017

Year-to-Date September 30, 2017	Year-to-Date Prior Year	Variance		Month to Date September 30, 2017	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
8,725.24	5,232.29	3,492.95	Net Operating Income	3,034.59	1,823.73	1,210.86
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,529.76	1,529.76	-	Depreciation	509.92	509.92	-
			Changes in Assets and Liabilities:			
(2,743.19)	(250.00)	(2,493.19)	Receivables	(229.19)	(250.00)	20.81
-	-	-	Accounts Payable	-	-	-
\$ 7,511.81	\$ 6,512.05	\$ 999.76	Total Cash from Operating Activities	\$ 3,315.32	\$ 2,083.65	\$ 1,231.67
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(1,335.90)	(569.00)	(766.90)	Investment in Plant	(1,335.90)	(569.00)	(766.90)
\$ 6,175.91	\$ 5,943.05	\$ 232.86	Net Changes in Cash Position	\$ 1,979.42	\$ 1,514.65	\$ 464.77
42,349.16	12,690.64	29,658.52	Cash at Beginning of Period	46,545.65	17,119.04	29,426.61
48,525.07	18,633.69	29,891.38	Cash at End of Period	48,525.07	18,633.69	29,891.38
\$ 6,175.91	\$ 5,943.05	\$ 232.86	Changes in Cash and Equivalents	\$ 1,979.42	\$ 1,514.65	\$ 464.77