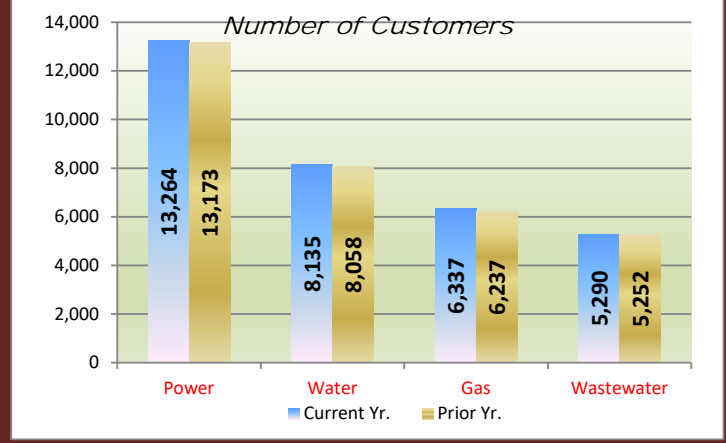
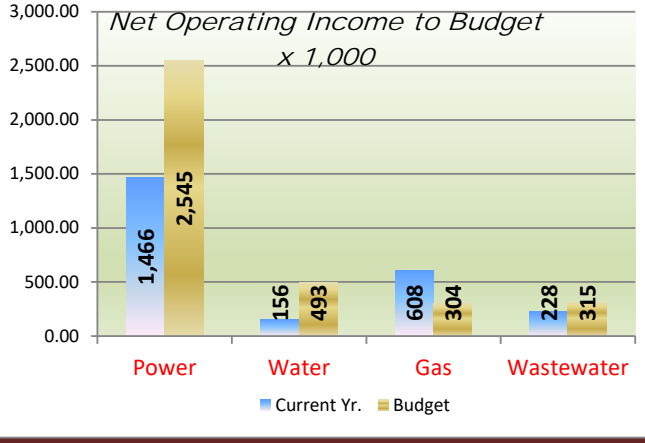
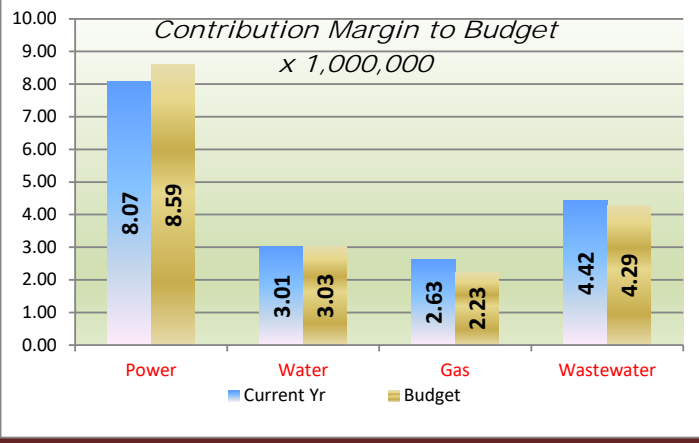
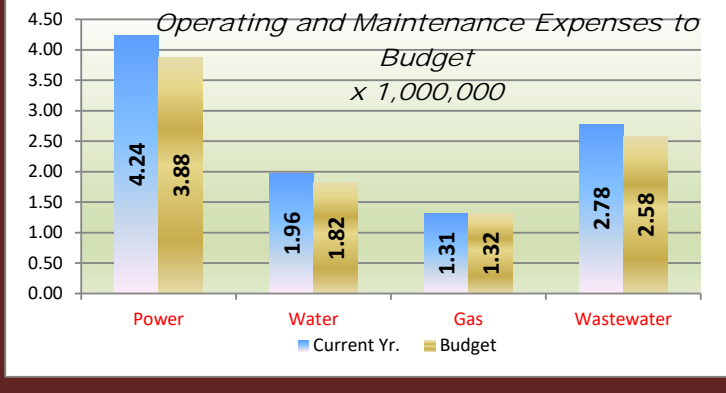
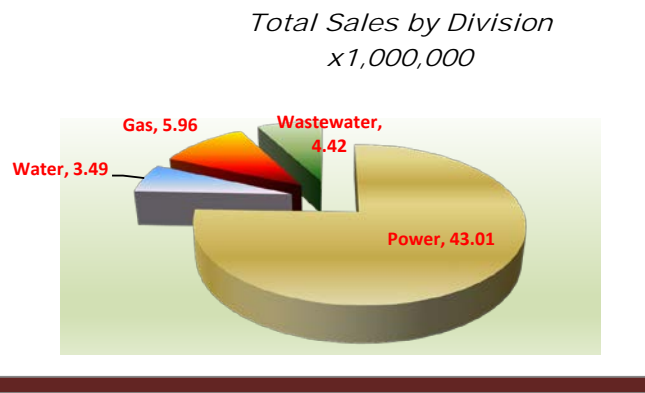
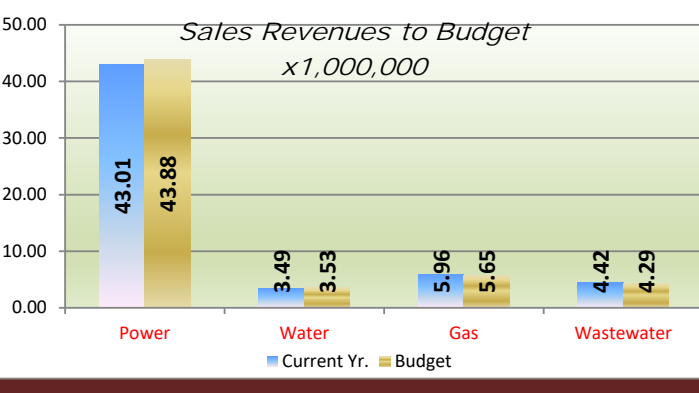
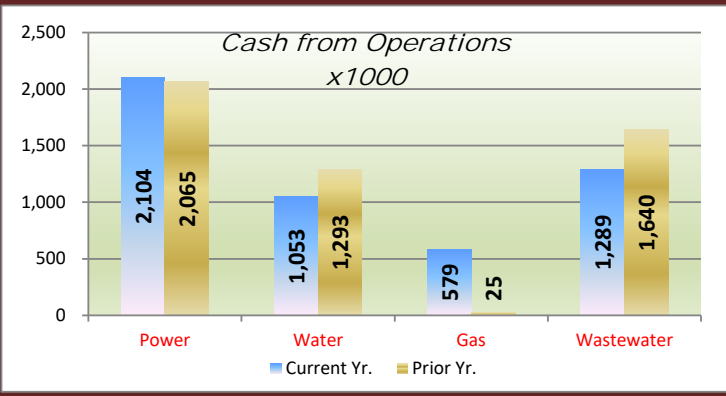
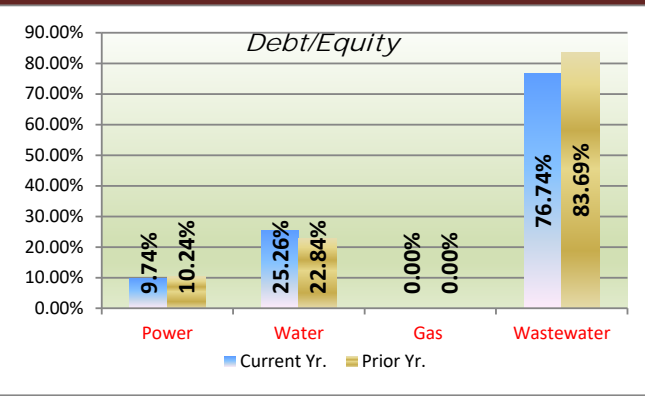
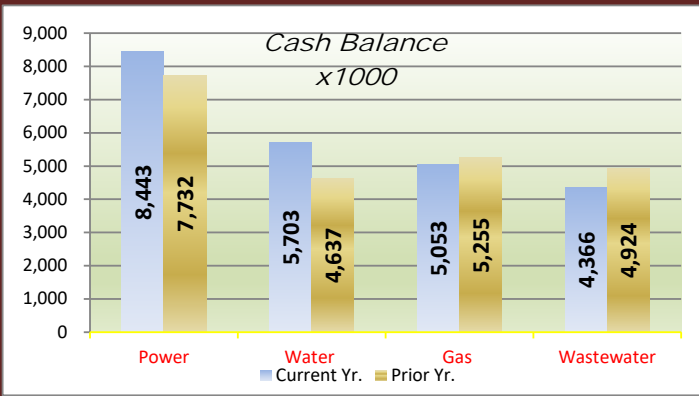


Dashboard - Athens Utilities Board
April 30, 2018



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 April 30, 2018

	<i>April 30, 2018</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,665	\$31,180	\$485
Long-Term Assets	\$115,626	\$113,963	\$1,663
Total Assets	\$147,292	\$145,143	\$2,148
Current Liabilities	\$4,967	\$4,863	\$104
Long-Term Liabilities	\$30,562	\$30,419	\$143
Net Assets	\$111,763	\$109,861	\$1,901
Total Liabilities and Net Assets	\$147,292	\$145,143	\$2,148

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

April 30, 2018

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD April 30, 2018</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month April 30, 2018</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$56,363	\$56,191	\$172	\$5,303	\$5,038	\$265	\$63,648	\$57,353	(\$990)
<i>Cost of Goods Sold</i>	\$38,749	\$39,119	\$370	\$3,354	\$3,218	(\$136)	\$44,352	\$39,215	\$466
<i>Contribution Margin</i>	\$17,614	\$17,072	\$542	\$1,950	\$1,821	\$129	\$19,296	\$18,138	(\$523)
<i>Operating and Maintenance Expenses</i>	\$10,045	\$9,275	(\$770)	\$930	\$927	(\$3)	\$10,830	\$9,894	(\$150)
<i>Depreciation and Taxes Equivalents</i>	\$5,075	\$4,587	(\$488)	\$523	\$464	(\$59)	\$5,537	\$4,586	(\$489)
<i>Total Operating Expenses</i>	\$15,119	\$13,862	(\$1,258)	\$1,453	\$1,391	(\$63)	\$16,368	\$14,480	(\$639)
<i>Net Operating Income</i>	\$2,495	\$3,210	(\$715)	\$496	\$430	\$67	\$2,928	\$3,657	(\$1,163)
<i>Grants, Contributions & Extraordinary</i>	(\$246)	\$357	(\$603)	\$18	\$6	\$12	\$1,009	\$258	(\$504)
<i>Change in Net Assets</i>	\$2,249	\$3,567	(\$1,318)	\$515	\$436	\$79	\$3,937	\$3,916	(\$1,666)

Athens Utilities Board
Financial Statement Synopsis
4/30/2018
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	8,443	7,732			5,703	4,637			5,053	5,255			4,366	4,924			23,564	22,548		
Working Capital	10,113	11,264			6,518	5,267			5,858	6,092			5,311	5,801			27,800	28,424		
Plant Assets	67,606	67,005			32,351	33,323			23,368	21,980			53,881	52,925			177,206	175,232		
Debt	4,694	4,844			5,277	4,741			0	0			17,871	18,539			27,841	28,124		
Net Assets (Net Worth)	48,183	47,282			20,889	20,755			20,141	19,673			22,406	22,151			111,619	109,861		
Cash from Operations	2,104	2,065	462	(196)	1,053	1,293	192	907	579	25	211	184	1,289	1,640	186	141	5,026	5,023	1,051	1,036
Net Pension Liability	1,889	1,461			547	405			403	306			566	488			3,406	2,661		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	131	69	14	7	0	0	0	0	108	105	11	11	239	174	25	18
New Debt-YTD	0	0	0	0	0	1,171	0	0	0	0	0	0	0	0	0	0	0	1,171	-	-
Cash Invested in Plant	2,249	2,733	182	582	306	2,722	44	215	557	553	172	39	1,021	698	53	116	4,133	6,707	451	951
Cash Flow	(74)	(658)	279	(778)	307	(30)	134	685	75	(528)	93	145	172	838	122	14	481	(377)	628	67
Sales	43,008	44,196	3,891	3,899	3,490	3,537	338	310	5,964	4,734	661	461	4,424	4,268	470	425	56,886	56,734	5,360	5,095
Cost of Goods Sold (COGS)	34,934	35,753	2,950	2,948	476	534	46	61	3,338	2,833	358	209					38,749	39,119	3,354	3,218
O&M Expenses-YTD {minus COGS}	6,576	6,031	637	615	2,774	2,393	261	228	2,014	1,914	193	188	3,999	3,829	397	395	15,363	14,167	1,489	1,426
Net Operating Income	1,466	2,393	302	336	156	541	27	15	608	(18)	115	65	228	294	48	14	2,459	3,210	491	430
Interest on Debt	48	33	6	4	105	77	10	8	0	0	0	0	208	153	29	18	361	263	46	29
Variable Rate Debt Interest Rate	1.87%	1.09%			2.09%	1.25%							1.87%	1.09%						
Grants, Contributions, Extraordinary	(1)	57	(35)	6	(309)	298	0	0	54	0	54	0	12	2	0	0	(246)	357	18	6
Net Income	1,465	2,450	267	342	(153)	839	27	15	662	(18)	169	65	240	296	48	14	2,214	3,567	510	436
# Customers	13,264	13,173			8,135	8,058			6,337	6,237			5,290	5,252			33,026	32,720		
Sales Volume	546,197	528,152	51,178	50,307	7,521	7,651	722	644	7,286	6,041	818	585	3,667	3,615	366	314				
Revenue per Unit Sold (2)	0.079	0.084	0.076	0.078	0.46	0.46	0.47	0.48	0.82	0.78	0.81	0.79	1.21	1.18	1.28	1.35				
Natural Gas Market Price (Dth)											2.67	3.15								
Natural Gas Total Unit Cost (Dth)									4.51	4.53	3.95	4.59								
Full Time Equivalent Employees	60.79	58.23	60.32	58.56	14.67	15.21	13.96	15.98	9.49	9.54	9.97	9.08	20.84	20.08	19.89	20.35	105.79	103.06	104.14	103.97

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
April 30, 2018**

Current Period April 30, 2018	Prior Year	Change from Prior Year		Current Period April 30, 2018	Prior Month	Change from prior Month
Assets:						
8,443,098.21	7,732,040.57	711,057.64	Cash and Cash Equivalents	8,443,098.21	8,164,541.54	278,556.67
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,772,067.48	3,046,243.88	(274,176.40)	Customer Receivables	2,772,067.48	3,088,954.23	(316,886.75)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
210,513.52	588,429.15	(377,915.63)	Other Receivables	210,513.52	187,274.93	23,238.59
50,482.00	53,063.86	(2,581.86)	Prepaid Expenses	50,482.00	72,610.09	(22,128.09)
1,147,359.55	1,095,322.82	52,036.73	Unbilled Revenues	1,147,359.55	1,147,359.55	0.00
1,520,188.30	1,467,328.80	52,859.50	Materials and Supplies Inventory	1,520,188.30	1,526,481.75	(6,293.45)
14,143,709.06	13,982,429.08	161,279.98	Total Current Assets	14,143,709.06	14,187,222.09	(43,513.03)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,460,281.21	1,150,215.20	310,066.01	Deferred Pension Outflows	1,460,281.21	1,460,281.21	0.00
67,606,046.74	67,004,617.05	601,429.69	Electric Utility Plant, at Cost	67,606,046.74	67,837,025.42	(230,978.68)
(24,060,671.27)	(24,234,309.58)	173,638.31	Less: Accumulated Depreciation	(24,060,671.27)	(24,304,498.22)	243,826.95
43,545,375.47	42,770,307.47	775,068.00	Net Electric Utility Plant	43,545,375.47	43,532,527.20	12,848.27
45,005,656.68	43,920,522.67	1,085,134.01	Total Long Term Assets	45,005,656.68	44,992,808.41	12,848.27
\$ 59,149,365.74	\$ 57,902,951.75	\$ 1,246,413.99	Total Assets	\$ 59,149,365.74	\$ 59,180,030.50	\$ (30,664.76)
Liabilities and Retained Earnings:						
3,004,431.63	3,026,448.51	(22,016.88)	Accounts Payable	3,004,431.63	3,342,537.99	(338,106.36)
424,700.00	397,180.00	27,520.00	Customer Deposits	424,700.00	427,660.00	(2,960.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
601,404.67	454,900.08	146,504.59	Other Current Liabilities	601,404.67	597,525.47	3,879.20
4,030,536.30	3,878,528.59	152,007.71	Total Current Liabilities	4,030,536.30	4,367,723.46	(337,187.16)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,693,896.63	4,844,060.31	(150,163.68)	Notes Payable	4,693,896.63	4,693,896.63	0.00
1,889,294.86	1,461,263.36	428,031.50	Net Pension Liability	1,889,294.86	1,849,720.80	39,574.06
352,156.51	436,760.23	(84,603.72)	Deferred Pension Inflows	352,156.51	352,156.51	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,935,348.00	6,742,083.90	193,264.10	Total Long Term Liabilities	6,935,348.00	6,895,773.94	39,574.06
48,183,481.44	47,282,339.26	901,142.18	Net Position	48,183,481.44	47,916,533.10	266,948.34
\$ 59,149,365.74	\$ 57,902,951.75	\$ 1,246,413.99	Total Liabilities and Retained Earnings	\$ 59,149,365.74	\$ 59,180,030.50	\$ (30,664.76)

Athens Utilities Board
Profit and Loss Statement - Power
April 30, 2018

Year-to-Date April 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
13,748,443.64	13,573,422.35	175,021.29	Residential Sales	1,174,161.71	1,090,332.09	83,829.62
3,482,141.90	3,470,657.22	11,484.68	Small Commercial Sales	303,910.51	283,343.68	20,566.83
24,337,777.37	25,681,681.48	(1,343,904.11)	Large Commercial Sales	2,279,933.92	2,389,454.44	(109,520.52)
342,565.96	345,897.86	(3,331.90)	Street and Athletic Lighting	32,882.48	33,259.09	(376.61)
483,787.12	485,205.17	(1,418.05)	Outdoor Lighting	47,994.99	47,681.36	313.63
613,008.05	638,940.39	(25,932.34)	Revenue from Fees	51,980.27	55,405.94	(3,425.67)
43,007,724.04	44,195,804.47	(1,188,080.43)	Total Revenue	3,890,863.88	3,899,476.60	(8,612.72)
34,934,035.96	35,752,544.46	818,508.50	Power Costs	2,949,628.76	2,947,633.31	(1,995.45)
8,073,688.08	8,443,260.01	(369,571.93)	Contribution Margin	941,235.12	951,843.29	(10,608.17)
OPERATING EXPENSES:						
3,504.22	1,527.75	(1,976.47)	Transmission Expense	59.75	59.75	0.00
855,886.86	766,183.91	(89,702.95)	Distribution Expense	67,007.43	77,061.86	10,054.43
637,804.30	601,467.70	(36,336.60)	Customer Service and Customer Acct. Expense	60,293.90	58,855.84	(1,438.06)
1,735,595.18	1,475,185.89	(260,409.29)	Administrative and General Expenses	172,812.28	157,277.99	(15,534.29)
3,232,790.56	2,844,365.25	(388,425.31)	Total operating expenses	300,173.36	293,255.44	(6,917.92)
Maintenance Expenses						
0.00	99.14	99.14	Transmission Expense	0.00	0.00	0.00
965,619.27	1,005,819.47	40,200.20	Distribution Expense	87,623.10	99,630.76	12,007.66
38,803.87	26,382.62	(12,421.25)	Administrative and General Expense	2,621.18	2,705.14	83.96
1,004,423.14	1,032,301.23	27,878.09	Total Maintenance Expenses	90,244.28	102,335.90	12,091.62
Other Operating Expense						
1,547,398.74	1,363,618.55	(183,780.19)	Depreciation Expense	167,305.66	140,311.92	(26,993.74)
791,670.55	790,848.96	(821.59)	Tax Equivalents	79,615.61	78,718.50	(897.11)
2,339,069.29	2,154,467.51	(184,601.78)	Total Other Operating Expenses	246,921.27	219,030.42	(27,890.85)
41,510,318.95	41,783,678.45	273,359.50	Total Operating and Maintenance Expenses	3,586,967.67	3,562,255.07	(24,712.60)
1,497,405.09	2,412,126.02	(914,720.93)	Operating Income	303,896.21	337,221.53	(33,325.32)
34,953.04	31,625.71	3,327.33	Other Income	3,891.24	3,529.50	361.74
1,532,358.13	2,443,751.73	(911,393.60)	Total Income	307,787.45	340,751.03	(32,963.58)
17,631.63	17,710.27	78.64	Miscellaneous Income Deductions	(1,050.00)	978.09	2,028.09
1,514,726.50	2,426,041.46	(911,314.96)	Net Income Before Debt Expenses	308,837.45	339,772.94	(30,935.49)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
48,430.68	33,151.65	(15,279.03)	Interest Expense	6,449.98	3,552.84	(2,897.14)
48,430.68	33,151.65	(15,279.03)	Total debt related expenses	6,449.98	3,552.84	(2,897.14)
1,466,295.82	2,392,889.81	(926,593.99)	Net Income before Extraordinary Exp.	302,387.47	336,220.10	(33,832.63)
(1,398.59)	56,775.64	(58,174.23)	Extraordinary Income (Expense)	(35,439.13)	6,270.74	(41,709.87)
\$ 1,464,897.23	\$ 2,449,665.45	\$ (984,768.22)	CHANGE IN NET ASSETS	\$ 266,948.34	\$ 342,490.84	\$ (75,542.50)

**Athens Utilities Board
Budget Comparison - Power
April 30, 2018**

Year-to-Date April 30, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2018	Monthly Budget	Budget Variance
REVENUE:						
13,748,443.64	13,856,879.39	(108,435.75)	Residential Sales	1,174,161.71	1,209,514.16	(35,352.45)
3,482,141.90	3,552,129.81	(69,987.91)	Small Commercial Sales	303,910.51	309,826.39	(5,915.88)
24,337,777.37	25,047,818.95	(710,041.58)	Large Commercial Sales	2,279,933.92	2,273,717.83	6,216.09
342,565.96	350,540.04	(7,974.08)	Street and Athletic Lighting	32,882.48	34,237.26	(1,354.78)
483,787.12	458,310.29	25,476.83	Outdoor Lighting	47,994.99	45,907.47	2,087.52
613,008.05	618,562.70	(5,554.65)	Revenue from Fees	51,980.27	56,505.11	(4,524.84)
43,007,724.04	43,884,241.17	(876,517.13)	Total Revenue	3,890,863.88	3,929,708.22	(38,844.34)
34,934,035.96	35,289,455.68	355,419.72	Power Costs	2,949,628.76	2,852,625.12	(97,003.64)
8,073,688.08	8,594,785.49	(521,097.41)	Contribution Margin	941,235.12	1,077,083.11	(135,847.99)
OPERATING EXPENSES:						
3,504.22	1,414.45	(2,089.77)	Transmission Expense	59.75	42.77	(16.98)
855,886.86	718,713.45	(137,173.41)	Distribution Expense	67,007.43	77,066.36	10,058.93
637,804.30	577,468.82	(60,335.48)	Customer Service and Customer Acct. Expense	60,293.90	59,734.83	(559.07)
1,735,595.18	1,533,081.15	(202,514.03)	Administrative and General Expenses	172,812.28	147,677.29	(25,134.99)
3,232,790.56	2,830,677.88	(402,112.68)	Total operating expenses	300,173.36	284,521.25	(15,652.11)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
965,619.27	1,012,079.62	46,460.35	Distribution Expense	87,623.10	155,736.02	68,112.92
38,803.87	33,110.54	(5,693.33)	Administrative and General Expense	2,621.18	2,270.68	(350.50)
1,004,423.14	1,045,190.15	40,767.01	Total Maintenance Expenses	90,244.28	158,006.70	67,762.42
Other Operating Expense						
1,547,398.74	1,356,690.11	(190,708.63)	Depreciation Expense	167,305.66	135,309.35	(31,996.31)
791,670.55	788,724.10	(2,946.45)	Tax Equivalents	79,615.61	79,923.79	308.18
2,339,069.29	2,145,414.21	(193,655.08)	Total Other Operating Expenses	246,921.27	215,233.14	(31,688.13)
41,510,318.95	41,310,737.92	(199,581.03)	Total Operating and Maintenance Expenses	3,586,967.67	3,510,386.20	(76,581.47)
1,497,405.09	2,573,503.25	(1,076,098.16)	Operating Income	303,896.21	419,322.02	(115,425.81)
34,953.04	25,714.32	9,238.72	Other Income	3,891.24	1,697.88	2,193.36
1,532,358.13	2,599,217.57	(1,066,859.44)	Total Income	307,787.45	421,019.90	(113,232.45)
17,631.63	20,360.91	2,729.28	Miscellaneous Income Deductions	(1,050.00)	1,872.74	2,922.74
1,514,726.50	2,578,856.65	(1,064,130.15)	Net Income Before Debt Expenses	308,837.45	419,147.17	(110,309.72)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
48,430.68	34,139.44	(14,291.24)	Interest Expense	6,449.98	3,020.61	(3,429.37)
48,430.68	34,139.44	(14,291.24)	Total debt related expenses	6,449.98	3,020.61	(3,429.37)
1,466,295.82	2,544,717.21	(1,078,421.39)	Net Income before Extraordinary Exp.	302,387.47	416,126.56	(113,739.09)
(1,398.59)	29,166.67	(30,565.26)	Extraordinary Income (Expense)	(35,439.13)	2,916.67	(38,355.80)
\$ 1,464,897.23	\$ 2,573,883.88	\$ (1,108,986.65)	CHANGE IN NET ASSETS	\$ 266,948.34	\$ 419,043.22	\$ (152,094.88)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
April 30, 2018**

Year-to-Date April 30, 2018	Year-to-Date Prior Year	Variance		Month to Date April 30, 2018	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,464,897.23	2,449,665.45	(984,768.22)	Net Operating Income	266,948.34	342,490.84	(75,542.50)
			Adjustments to reconcile operating income to net cash provided by operations:			
1,547,398.74	1,363,618.55	183,780.19	Depreciation	167,305.66	140,311.92	26,993.74
			Changes in Assets and Liabilities:			
(120,800.20)	(299,632.30)	178,832.10	Accounts Receivable	293,648.16	(93,253.65)	386,901.81
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
191,377.42	184,585.02	6,792.40	Prepaid Expenses	22,128.09	21,737.94	390.15
0.00	132,571.19	(132,571.19)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(72,370.46)	(54,323.02)	(18,047.44)	Materials and Supplies	6,293.45	(2,200.91)	8,494.36
(1,057,424.23)	(1,501,395.06)	443,970.83	Accounts Payable	(338,106.36)	(674,060.11)	335,953.75
44,680.72	(26,125.80)	70,806.52	Other Current Liabilities	5,433.68	9,390.95	(3,957.27)
17,760.00	34,800.00	(17,040.00)	Customer Deposits	(2,960.00)	4,780.00	(7,740.00)
(46,244.40)	(230,632.37)	184,387.97	Net Pension Liability	39,574.06	38,029.90	1,544.16
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
135,057.52	11,985.28	123,072.24	Retirements and Salvage	1,558.57	16,940.75	(15,382.18)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
2,104,332.34	2,065,116.94	39,215.40	Net Cash from Operating Activities	461,823.65	(195,832.37)	657,656.02
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
70,411.12	10,040.03	60,371.09	Changes in Notes Payable	(1,554.48)	(505.52)	(1,048.96)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
70,411.12	10,040.03	60,371.09	Net Cash from Noncapital Financing Activities	(1,554.48)	(505.52)	(1,048.96)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,248,528.05)	(2,732,909.77)	484,381.72	Changes in Electric Plant	(181,712.50)	(581,601.06)	399,888.56
(2,248,528.05)	(2,732,909.77)	484,381.72	Capital and Related Investing Activities	(181,712.50)	(581,601.06)	399,888.56
\$ (73,784.59)	\$ (657,752.80)	\$ 583,968.21	Net Changes in Cash Position	\$ 278,556.67	\$ (777,938.95)	\$ 1,056,495.62
8,516,882.80	8,389,793.37	127,089.43	Cash at Beginning of Period	8,164,541.54	8,509,979.52	(345,437.98)
8,443,098.21	7,732,040.57	711,057.64	Cash at end of Period	8,443,098.21	7,732,040.57	711,057.64
\$ (73,784.59)	\$ (657,752.80)	\$ 583,968.21	Changes in Cash and Equivalents	\$ 278,556.67	\$ (777,938.95)	\$ 1,056,495.62

Long-Term Debt \$4,693,896.63

**Athens Utilities Board
Statistics Report
April 30, 2018**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,935	10,885	0.46%	50
Small Commercial	1,980	1,935	2.33%	45
Large Commercial	268	272	-1.47%	-4
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	60	60	0.00%	0
Total Services	13,264	13,173	0.69%	91

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2018	Prior Year	Change	4/30/2018	Prior Year	Change
Kwh						
Residential	11,494,609	10,768,955	6.74%	136,062,543	132,954,932	2.34%
Small Commercial	2,475,148	2,328,080	6.32%	28,968,140	28,710,064	0.90%
Large Commercial	36,723,919	36,682,832	0.11%	376,070,063	361,110,034	4.14%
Street and Athletic	236,280	258,214	-8.49%	2,520,775	2,631,781	-4.22%
Outdoor Lighting	248,073	268,831	-7.72%	2,575,624	2,745,530	-6.19%
Total	51,178,029	50,306,912	1.73%	546,197,145	528,152,341	3.42%

Employment	April 30, 2018	Same Month Prior Year	Difference
	Employee Headcount	57.00	54.00
FTE	60.32	58.56	1.76
Y-T-D FTE	60.79	58.23	2.56

Heating/Cooling Degree Days (Calendar Month):				
	April 30, 2018	Prior Year	Difference	
Heating Degree Days	324	100	224	
Cooling Degree Days	12	58	-46	

Heating/Cooling Degree Days (Billing Period):				
	April 30, 2018	Prior Year	Difference	
Heating Degree Days	392	255	137	
Cooling Degree Days	12	8	4	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of April 30, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 69	210,000		210,000		
Replace Truck 11	51,000		51,000		
Capacitor System (Continue)	150,000	23,102	126,898	35.00%	15.40%
SCADA	200,000	8,773	191,227	60.00%	4.39%
Covered Storage (Place Holder)	150,000		150,000		
Urg conversion Ervin Rd to CR 666	200,000		200,000		
Distribution #6 upgrade	300,000		300,000		
LED Purchases	300,000	353,010	(53,010)	30.00%	117.67%
Bohanan Addition change out/upgrade	200,000	97,495	102,505	20.00%	48.75%
Build out Fiber	80,000	176,934	(96,934)	80.00%	221.17%
West Athens PTs, relaying, and 161 kv switches	250,000	840	249,160		0.34%
Backup Generator at Main Office	65,000		65,000		
Backup Radio	75,000		75,000		
Nort Athens 69 kv Bus Breaker	100,000	36,677	63,323	65.00%	36.68%
Purchase Etowah Switching Station	1,000,000		1,000,000		
Etowah Switching Station Renovation	1,000,000	12,560	987,440		1.26%
Voltage Management	272,724	176,794	95,930	20.00%	64.83%
Building Improvements	40,000	29,211	10,789		73.03%
Mpower	20,000	13,597	6,403	80.00%	67.99%
Other System Improvements	347,782	327,730	20,052		94.23% Continuous
Poles	313,004	153,633	159,371		49.08% Continuous
Primary Wire and Underground	500,000	413,049	86,951		82.61% Continuous
Transformers	463,710	178,091	285,619		38.41% Continuous
Services	289,819	345,756	(55,937)		119.30% Continuous
Total Planned Capital Improvements:	6,578,039	2,347,251	4,230,788		
Other Assets:					
Other		95,187	(95,187)		
Church Street Sub Station Sampling		12,521	(12,521)		
NIS Upgrade		14,445	(14,445)		
Total Other Assets:		-	122,153		(122,153)
Totals:	\$ 6,578,039	\$ 2,469,404	\$ 4,108,635		
Percentage of Budget Spent Year-to-date			37.54%		

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
April 30, 2018**

Current Period April 30, 2018	Prior Year	Change from Prior Year		Current Period April 30, 2018	Prior Month	Change from prior Month
Assets:						
5,702,827.40	4,637,308.91	1,065,518.49	Cash and Cash Equivalents	5,702,827.40	5,568,568.31	134,259.09
243,935.41	295,229.98	(51,294.57)	Customer Receivables	243,935.41	284,969.79	(41,034.38)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
16,886.16	21,880.96	(4,994.80)	Other Receivables	16,886.16	16,916.98	(30.82)
105,806.31	126,034.87	(20,228.56)	Prepaid Expenses	105,806.31	115,746.42	(9,940.11)
256,338.98	202,114.03	54,224.95	Materials and Supplies Inventory	256,338.98	249,064.66	7,274.32
6,325,794.26	5,282,568.75	1,043,225.51	Total Current Assets	6,325,794.26	6,235,266.16	90,528.10
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
417,740.31	319,681.30	98,059.01	Deferred Pension Outflows	417,740.31	417,740.31	0.00
32,350,869.76	33,322,547.23	(971,677.47)	Water Utility Plant, at cost	32,350,869.76	32,332,467.55	18,402.21
(12,702,772.29)	(13,093,845.72)	391,073.43	Less: Accumulated Depreciation	(12,702,772.29)	(12,620,479.16)	(82,293.13)
19,648,097.47	20,228,701.51	(580,604.04)	Net Water Utility Plant	19,648,097.47	19,711,988.39	(63,890.92)
20,065,837.78	20,548,382.81	(482,545.03)	Total Long Term Assets	20,065,837.78	20,129,728.70	(63,890.92)
\$ 26,391,632.04	\$ 25,830,951.56	\$ 560,680.48	Total Assets	\$ 26,391,632.04	\$ 26,364,994.86	\$ 26,637.18
Liabilities and Retained Earnings:						
62,191.79	174,146.95	(111,955.16)	Accounts Payable	62,191.79	60,574.10	1,617.69
52,770.00	48,320.00	4,450.00	Customer Deposits	52,770.00	52,820.00	(50.00)
110,623.80	112,660.54	(2,036.74)	Other Current Liabilities	110,623.80	109,571.74	1,052.06
225,585.59	335,127.49	(109,541.90)	Total Current Liabilities	225,585.59	222,965.84	2,619.75
547,206.28	405,081.08	142,125.20	Net Pension Liability	547,206.28	535,659.82	11,546.46
100,740.85	120,006.40	(19,265.55)	Deferred Pension Inflows	100,740.85	100,740.85	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,629,092.08	4,216,159.14	412,932.94	Note Payable	4,629,092.08	4,643,128.14	(14,036.06)
5,277,039.21	4,741,246.62	535,792.59	Total Long Term Liabilities	5,277,039.21	5,279,528.81	(2,489.60)
20,889,007.24	20,754,577.45	134,429.79	Net Position	20,889,007.24	20,862,500.21	26,507.03
\$ 26,391,632.04	\$ 25,830,951.56	\$ 560,680.48	Total Liabilities and Retained Earnings	\$ 26,391,632.04	\$ 26,364,994.86	\$ 26,637.18

Athens Utilities Board
Profit and Loss Statement - Water
April 30, 2018

Year-to-Date April 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,468,639.61	1,482,601.16	(13,961.55)	Residential	139,561.29	119,657.61	19,903.68
1,571,816.41	1,598,006.77	(26,190.36)	Small Commercial	155,395.75	147,389.42	8,006.33
350,370.89	354,098.09	(3,727.20)	Large Commercial	35,262.49	33,455.35	1,807.14
99,467.21	102,588.47	(3,121.26)	Other	7,877.22	9,477.14	(1,599.92)
3,490,294.12	3,537,294.49	(47,000.37)	Total Revenue	338,096.75	309,979.52	28,117.23
476,165.75	533,950.77	57,785.02	Purchased Supply	45,918.65	60,623.49	14,704.84
3,014,128.37	3,003,343.72	10,784.65	Contribution Margin	292,178.10	249,356.03	42,822.07
OPERATING EXPENSES:						
329,311.47	272,839.41	(56,472.06)	Source and Pump Expense	27,309.61	22,244.91	(5,064.70)
166,183.46	171,681.53	5,498.07	Distribution Expense	17,172.13	15,982.88	(1,189.25)
357,085.16	341,395.14	(15,690.02)	Customer Service and Customer Acct. Expense	32,077.89	30,956.05	(1,121.84)
719,734.34	664,170.36	(55,563.98)	Administrative and General Expense	63,574.88	71,234.75	7,659.87
1,572,314.43	1,450,086.44	(122,227.99)	Total operating expenses	140,134.51	140,418.59	284.08
Maintenance Expenses						
61,551.89	68,672.84	7,120.95	Source and Pump Expense	5,339.74	7,028.81	1,689.07
324,851.98	277,935.26	(46,916.72)	Distribution Expense	37,086.44	26,814.60	(10,271.84)
5,701.61	4,039.69	(1,661.92)	Administrative and General Expense	130.91	582.87	451.96
392,105.48	350,647.79	(41,457.69)	Total Maintenance Expense	42,557.09	34,426.28	(8,130.81)
Other Operating Expenses						
809,701.47	592,367.00	(217,334.47)	Depreciation Expense	78,560.14	53,441.40	(25,118.74)
809,701.47	592,367.00	(217,334.47)	Total Other Operating Expenses	78,560.14	53,441.40	(25,118.74)
3,250,287.13	2,927,052.00	(323,235.13)	Total Operating and Maintenance Expense	307,170.39	288,909.76	(18,260.63)
240,006.99	610,242.49	(370,235.50)	Operating Income	30,926.36	21,069.76	9,856.60
25,320.67	15,375.23	9,945.44	Other Income	2,988.91	1,400.71	1,588.20
265,327.66	625,617.72	(360,290.06)	Total Income	33,915.27	22,470.47	11,444.80
3,881.33	7,405.00	3,523.67	Other Expense	(2,902.50)	17.50	2,920.00
261,446.33	618,212.72	(356,766.39)	Net Income Before Debt Expense	36,817.77	22,452.97	14,364.80
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
105,112.98	77,160.70	(27,952.28)	Interest on Long Term Debt	10,310.74	7,680.81	(2,629.93)
105,112.98	77,160.70	(27,952.28)	Total debt related expenses	10,310.74	7,680.81	(2,629.93)
156,333.35	541,052.02	(384,718.67)	Net Income Before Extraordinary Income	26,507.03	14,772.16	11,734.87
(309,402.84)	297,943.88	(607,346.72)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (153,069.49)	\$ 838,995.90	\$ (992,065.39)	CHANGE IN NET ASSETS	\$ 26,507.03	\$ 14,772.16	\$ 11,734.87

**Athens Utilities Board
Budget Comparison - Water
April 30, 2018**

Year-to-Date April 30, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2018	Monthly Budget	Budget Variance
REVENUE:						
1,468,639.61	1,462,645.86	5,993.75	Residential	139,561.29	134,356.41	5,204.88
1,571,816.41	1,646,861.72	(75,045.31)	Small Commercial	155,395.75	160,706.30	(5,310.55)
350,370.89	333,329.98	17,040.91	Large Commercial	35,262.49	32,911.83	2,350.66
99,467.21	83,234.07	16,233.14	Other	7,877.22	9,622.80	(1,745.58)
3,490,294.12	3,526,071.62	(35,777.50)	Total Revenue	338,096.75	337,597.33	499.42
476,165.75	498,802.54	22,636.79	Purchased Supply	45,918.65	51,377.90	5,459.25
3,014,128.37	3,027,269.08	(13,140.71)	Contribution Margin	292,178.10	286,219.43	5,958.67
OPERATING EXPENSES:						
329,311.47	292,523.71	(36,787.76)	Source and Pump Expense	27,309.61	28,627.93	1,318.32
166,183.46	153,662.94	(12,520.52)	Distribution Expense	17,172.13	14,515.95	(2,656.18)
357,085.16	340,997.06	(16,088.10)	Customer Service and Customer Acct. Expense	32,077.89	34,042.65	1,964.76
719,734.34	676,029.51	(43,704.83)	Administrative and General Expense	63,574.88	71,024.77	7,449.89
1,572,314.43	1,463,213.21	(109,101.22)	Total operating expenses	140,134.51	148,211.29	8,076.78
Maintenance Expenses						
61,551.89	69,776.74	8,224.85	Source and Pump Expense	5,339.74	7,976.00	2,636.26
324,851.98	285,330.74	(39,521.24)	Distribution Expense	37,086.44	29,783.01	(7,303.43)
5,701.61	4,899.32	(802.29)	Administrative and General Expense	130.91	423.77	292.86
392,105.48	360,006.79	(32,098.69)	Total Maintenance Expense	42,557.09	38,182.78	(4,374.31)
Other Operating Expenses						
809,701.47	602,856.85	(206,844.62)	Depreciation Expense	78,560.14	57,488.72	(21,071.42)
809,701.47	602,856.85	(206,844.62)	Total Other Operating Expenses	78,560.14	57,488.72	(21,071.42)
3,250,287.13	2,924,879.40	(325,407.73)	Total Operating and Maintenance Expenses	307,170.39	295,260.68	(11,909.71)
240,006.99	601,192.22	(361,185.23)	Operating Income	30,926.36	42,336.65	(11,410.29)
25,320.67	8,035.35	17,285.32	Other Income	2,988.91	872.97	2,115.94
265,327.66	609,227.57	(343,899.91)	Total Income	33,915.27	43,209.61	(9,294.34)
3,881.33	9,727.74	5,846.41	Other Expense	(2,902.50)	114.61	3,017.11
261,446.33	599,499.83	(338,053.50)	Net Income Before Debt Expense	36,817.77	43,095.00	(6,277.23)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
105,112.98	106,274.16	1,161.18	Interest on Long Term Debt	10,310.74	11,132.10	821.36
105,112.98	106,274.16	1,161.18	Total debt related expenses	10,310.74	11,132.10	821.36
156,333.35	493,225.67	(336,892.32)	Net Income Before Extraordinary Income	26,507.03	31,962.91	(5,455.88)
(309,402.84)	20,833.33	(330,236.17)	Grants, Contributions, Extraordinary	0.00	2,083.33	(2,083.33)
\$ (153,069.49)	\$ 514,059.01	\$ (667,128.50)	CHANGE IN NET ASSETS	\$ 26,507.03	\$ 34,046.24	\$ (7,539.21)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
April 30, 2018**

Year-to-Date April 30, 2018	Year-to-Date Prior Year	Variance		Month to Date April 30, 2018	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
156,333.35	541,052.02	(384,718.67)	Net Operating Income	26,507.03	14,772.16	11,734.87
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
809,701.47	592,367.00	217,334.47	Depreciation	78,560.14	53,441.40	25,118.74
Changes in Assets and Liabilities:						
13,366.75	26,922.58	(13,555.83)	Receivables	41,034.38	(34,986.77)	76,021.15
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(905.12)	(5,860.57)	4,955.45	Other Receivables	30.82	840,944.30	(840,913.48)
97,329.70	75,744.15	21,585.55	Prepaid Expenses	9,940.11	9,151.45	788.66
0.00	36,425.91	(36,425.91)	Deferred Pension Outflows	0.00	0.00	0.00
(59,375.05)	4,040.50	(63,415.55)	Materials and Supplies Inventory	(7,274.32)	(674.57)	(6,599.75)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(238,335.87)	40,738.41	(279,074.28)	Current Liabilities	2,669.75	8,216.45	(5,546.70)
(6,490.34)	(59,792.54)	53,302.20	Net Pension Liability	11,546.46	10,993.94	552.52
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
278,951.35	36,649.73	242,301.62	Retirements and Salvage	29,278.38	4,118.59	25,159.79
2,810.00	4,600.00	(1,790.00)	Customer Deposits	(50.00)	930.00	(980.00)
1,053,386.24	1,292,887.19	(239,500.95)	Net Cash from Operating Activities	192,242.75	906,906.95	(714,664.20)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(130,995.54)	1,101,700.90	(1,232,696.44)	Notes Payable	(14,036.06)	(6,889.56)	(7,146.50)
(130,995.54)	1,101,700.90	(1,232,696.44)	Net Cash from Financing Activities	(14,036.06)	(6,889.56)	(7,146.50)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(309,402.84)	297,943.88	(607,346.72)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(305,555.86)	(2,722,280.52)	2,416,724.66	Water Utility Plant	(43,947.60)	(214,738.83)	170,791.23
(614,958.70)	(2,424,336.64)	1,809,377.94	Net from Capital and Investing Activities	(43,947.60)	(214,738.83)	170,791.23
\$ 307,432.00	\$ (29,748.55)	\$ 337,180.55	Net Changes in Cash Position	\$ 134,259.09	\$ 685,278.56	\$ (551,019.47)
Cash at Beginning of Period						
5,395,395.40	4,667,057.46	728,337.94	Cash at Beginning of Period	5,568,568.31	3,952,030.35	1,616,537.96
Cash at End of Period						
5,702,827.40	4,637,308.91	1,065,518.49	Cash at End of Period	5,702,827.40	4,637,308.91	1,065,518.49
\$ 307,432.00	\$ (29,748.55)	\$ 337,180.55	Changes in Cash and Equivalents	\$ 134,259.09	\$ 685,278.56	\$ (551,019.47)

Long-Term Debt 4,629,092.08

**Athens Utilities Board
Statistics Report
April 30, 2018**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,861	6,816	0.66%	45
Small Commercial	1,238	1,207	2.57%	31
Large Commercial	36	35	2.86%	1
	8,135	8,058	0.96%	77

Sales Volumes:	Current Month			Year-to-Date		
	April 30, 2018	Prior Year	Change	4/30/2018	Prior Year	Change
Gallonsx100						
Residential	241,295	194,257	24.21%	2,616,367	2,655,047	-1.46%
Small Commercial	390,893	364,550	7.23%	4,009,556	4,090,885	-1.99%
Large Commercial	89,854	85,575	5.00%	894,903	905,388	-1.16%
	722,042	644,382	12.05%	7,520,826	7,651,320	-1.71%

Employment	April 30, 2018	Prior Year	Difference
Employee Headcount	13.00	15.00	-2.00
FTE	13.96	15.98	-2.02
Y-T-D FTE	14.67	15.21	-0.54

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of April 30, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 18 (2011 F150)	45,000		45,000		
Miniexcavator	50,000		50,000		
Replace Truck 29 (Meter Reading)	40,000		40,000		
Water Project #3 (CR186, 185)	275,000		275,000		
Water Plant - Replace Flash Mixers	100,000		100,000		
Reservoir Maintenance	100,000	2,500	97,500		2.50%
Water Plant Raw Water Storage	200,000		200,000		
Regrade Water Plant Front & Replace Fence	50,000		50,000		
Remove Backwash Tank	50,000		50,000		
TDOT Hwy 30 Project	145,000	51,469	93,531	60.00%	35.50%
Building Improvements	15,000		15,000		
Water Plant Building Maint and Lab Equipment	50,000	36,576	13,424		73.15% Continuous
Meter Change Out (Large, Small and Testing)	30,000	17,266	12,734		57.55% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	16,597	183,403		8.30% Continuous
Distribution Rehabilitation	100,000	44,395	55,605		44.39% Continuous
Field and Safety Equipment	25,000	1,156	23,844		4.62% Continuous
Water Services	80,000	112,559	(32,559)		140.70% Continuous
Technology (SCADA, Computers)	30,000	17,299	12,701		57.66% Continuous
Total Planned Capital Improvements:	\$ 1,595,000	\$ 299,816	\$ 1,295,184		
Other Assets:					
Other		66,541	(66,541)		
Replace Truck 17	45,000.00	19,756	25,244		
Total Other Assets:	45,000.00	\$ 86,297	\$ (41,297)		
Totals:	\$ 1,640,000	\$ 386,113	\$ 1,253,887		
Percentage of Budget Spent Year-to-date			23.54%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
April 30, 2018**

Current Period April 30, 2018	Prior Year	Change from Prior Year		Current Period April 30, 2018	Prior Month	Change from prior Month
Assets:						
5,052,556.89	5,254,686.84	(202,129.95)	Cash and Cash Equivalents	5,052,556.89	4,960,036.79	92,520.10
623,606.65	496,189.92	127,416.73	Receivables	623,606.65	625,427.39	(1,820.74)
198,282.68	435,093.89	(236,811.21)	Prepaid Expenses	198,282.68	307,351.90	(109,069.22)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
135,940.72	118,247.76	17,692.96	Materials and Supplies Inventory	135,940.72	131,614.91	4,325.81
6,010,386.94	6,304,218.41	(293,831.47)	Total Current Assets	6,010,386.94	6,024,430.99	(14,044.05)
23,368,284.65	21,979,679.38	1,388,605.27	Gas Utility Plant, at Cost	23,368,284.65	23,198,925.21	169,359.44
(8,606,366.47)	(8,001,588.71)	(604,777.76)	Less: Accumulated Depreciation	(8,606,366.47)	(8,553,332.91)	(53,033.56)
14,761,918.18	13,978,090.67	783,827.51	Net Gas Utility Plant	14,761,918.18	14,645,592.30	116,325.88
314,828.46	235,366.32	79,462.14	Deferred Pension Outflows	314,828.46	314,828.46	0.00
\$ 21,087,133.58	\$ 20,517,675.40	\$ 569,458.18	Total Assets	\$ 21,087,133.58	\$ 20,984,851.75	\$ 102,281.83
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
266,388.45	294,117.57	(27,729.12)	Accounts Payable	266,388.45	336,400.99	(70,012.54)
124,270.00	100,685.00	23,585.00	Customer Deposits	124,270.00	126,260.00	(1,990.00)
76,795.63	53,276.26	23,519.37	Accrued Liabilities	76,795.63	78,487.17	(1,691.54)
467,454.08	448,078.83	19,375.25	Total Current Liabilities	467,454.08	541,148.16	(73,694.08)
403,193.83	306,070.37	97,123.46	Net Pension Liability	403,193.83	395,949.90	7,243.93
75,922.97	90,709.04	(14,786.07)	Deferred Pension Inflows	75,922.97	75,922.97	0.00
20,140,562.70	19,672,817.16	467,745.54	Net Position	20,140,562.70	19,971,830.72	168,731.98
\$ 21,087,133.58	\$ 20,517,675.40	\$ 569,458.18	Total Liabilities and Retained Earnings	\$ 21,087,133.58	\$ 20,984,851.75	\$ 102,281.83

Athens Utilities Board
Profit and Loss Statement - Gas
April 30, 2018

Year-to-Date April 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,463,757.03	1,866,949.54	596,807.49	Residential	299,350.03	189,735.23	109,614.80
1,714,437.66	1,281,903.62	432,534.04	Small Commercial	183,056.12	125,187.82	57,868.30
729,719.46	638,542.91	91,176.55	Large Commercial	75,253.87	57,214.02	18,039.85
982,184.12	873,943.00	108,241.12	Interruptible	96,933.56	79,936.37	16,997.19
12,990.84	15,644.22	(2,653.38)	CNG	817.08	1,565.20	(748.12)
60,880.65	56,656.66	4,223.99	Fees and Other Gas Revenues	5,792.35	7,007.55	(1,215.20)
5,963,969.76	4,733,639.95	1,230,329.81	Total Revenue	661,203.01	460,646.19	200,556.82
3,338,454.18	2,832,601.88	(505,852.30)	Purchased supply	358,071.60	209,415.69	(148,655.91)
2,625,515.58	1,901,038.07	724,477.51	Contribution Margin	303,131.41	251,230.50	51,900.91
			OPERATING EXPENSES:			
287,123.03	269,881.78	(17,241.25)	Distribution Expense	22,132.45	21,928.48	(203.97)
271,107.33	255,517.33	(15,590.00)	Customer Service and Customer Acct. Exp.	25,947.19	25,410.76	(536.43)
569,647.74	523,715.09	(45,932.65)	Administrative and General Expense	56,635.26	51,828.25	(4,807.01)
1,127,878.10	1,049,114.20	(78,763.90)	Total operating expenses	104,714.90	99,167.49	(5,547.41)
			Maintenance Expense			
172,425.69	227,549.78	55,124.09	Distribution Expense	17,496.03	16,891.87	(604.16)
10,132.23	5,834.00	(4,298.23)	Administrative and General Expense	1,467.38	774.69	(692.69)
182,557.92	233,383.78	50,825.86	Total Maintenance Expense	18,963.41	17,666.56	(1,296.85)
			Other Operating Expenses			
484,664.09	413,342.96	(71,321.13)	Depreciation	48,902.00	47,798.64	(1,103.36)
218,420.70	217,890.86	(529.84)	Tax Equivalents	20,035.99	23,648.15	3,612.16
703,084.79	631,233.82	(71,850.97)	Total Other Operating Expenses	68,937.99	71,446.79	2,508.80
5,351,974.99	4,746,333.68	(605,641.31)	Operating and Maintenance Expenses	550,687.90	397,696.53	(152,991.37)
611,994.77	(12,693.73)	624,688.50	Operating Income	110,515.11	62,949.66	47,565.45
18,546.14	19,592.25	(1,046.11)	Other Income	2,107.57	1,932.29	175.28
630,540.91	6,898.52	623,642.39	Total Income	112,622.68	64,881.95	47,740.73
22,256.03	24,639.04	2,383.01	Miscellaneous Income Deductions	(2,411.59)	24.00	2,435.59
608,284.88	(17,740.52)	626,025.40	Net Income Before Extraordinary	115,034.27	64,857.95	50,176.32
53,697.71	114.36	53,583.35	Grants, Contributions, Extraordinary	53,697.71	0.00	53,697.71
\$ 661,982.59	\$ (17,626.16)	\$ 679,608.75	Change in Net Assets	\$ 168,731.98	\$ 64,857.95	\$ 103,874.03

**Athens Utilities Board
Budget Comparison - Gas
April 30, 2018**

Year-to-Date April 30, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2018	Monthly Budget	Budget Variance
REVENUE:						
2,463,757.03	2,316,815.11	146,941.92	Residential	299,350.03	258,531.17	40,818.86
1,714,437.66	1,564,332.72	150,104.94	Small Commercial	183,056.12	154,663.19	28,392.93
729,719.46	675,572.46	54,147.00	Large Commercial	75,253.87	66,726.90	8,526.97
982,184.12	1,026,573.87	(44,389.75)	Interruptible	96,933.56	98,400.94	(1,467.38)
12,990.84	15,833.33	(2,842.49)	CNG	817.08	1,583.33	(766.25)
60,880.65	53,850.82	7,029.83	Fees and Other Gas Revenues	5,792.35	5,512.70	279.65
5,963,969.76	5,652,978.31	310,991.45	Total Revenue	661,203.01	585,418.24	75,784.77
3,338,454.18	3,426,819.40	88,365.22	Purchased supply	358,071.60	228,962.26	(129,109.34)
2,625,515.58	2,226,158.91	399,356.67	Contribution Margin	303,131.41	356,455.97	(53,324.56)
OPERATING EXPENSES:						
287,123.03	285,190.64	(1,932.39)	Distribution Expense	22,132.45	27,049.98	4,917.53
271,107.33	245,177.00	(25,930.33)	Cust. Service and Cust. Acct. Expense	25,947.19	26,578.67	631.48
569,647.74	562,821.77	(6,825.97)	Administrative and General Expense	56,635.26	57,094.13	458.87
1,127,878.10	1,093,189.41	(34,688.69)	Total operating expenses	104,714.90	110,722.79	6,007.89
Maintenance Expense						
172,425.69	216,416.44	43,990.75	Distribution Expense	17,496.03	19,382.05	1,886.02
10,132.23	7,647.33	(2,484.90)	Administrative and General Expense	1,467.38	635.15	(832.23)
182,557.92	224,063.77	41,505.85	Total Maintenance Expense	18,963.41	20,017.20	1,053.79
Other Operating Expenses						
484,664.09	406,100.16	(78,563.93)	Depreciation	48,902.00	41,900.22	(7,001.78)
218,420.70	199,887.83	(18,532.87)	Tax Equivalents	20,035.99	20,855.17	819.18
703,084.79	605,987.98	(97,096.81)	Total Other Operating Expenses	68,937.99	62,755.40	(6,182.59)
5,351,974.99	5,350,060.56	(1,914.43)	Operating and Maintenance Expenses	550,687.90	422,457.65	(128,230.25)
611,994.77	302,917.75	309,077.02	Operating Income	110,515.11	162,960.59	(52,445.48)
18,546.14	17,221.11	1,325.03	Other Income	2,107.57	311.55	1,796.02
630,540.91	320,138.86	310,402.05	Total Income	112,622.68	163,272.14	(50,649.46)
22,256.03	15,821.02	(6,435.01)	Miscellaneous Income Deductions	(2,411.59)	6,904.38	9,315.97
608,284.88	304,317.84	303,967.04	Net Before Extraordinary	115,034.27	156,367.76	(41,333.49)
53,697.71	0.00	53,697.71	Grants, Contributions, Extraordinary	53,697.71	0.00	53,697.71
\$ 661,982.59	\$ 304,317.84	\$ 357,664.75	Change in Net Assets	\$ 168,731.98	\$ 156,367.76	\$ 12,364.22

**Athens Utilities Board
Statistics Report
April 30, 2018**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,390	5,331	1.11%	59
Small Commercial	931	890	4.61%	41
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,337	6,237	1.60%	100

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2018	Prior Year	Change	4/30/2018	Prior Year	Change
Units Sold						
Residential	293,285	177,813	64.94%	2,299,892	1,733,568	32.67%
Small Commercial	227,775	155,869	46.13%	2,060,292	1,594,189	29.24%
Large Commercial	106,479	81,864	30.07%	991,461	916,192	8.22%
Interruptible	188,814	166,697	13.27%	1,909,681	1,773,368	7.69%
CNG	1,677	2,524	-33.56%	24,388	24,000	1.62%
	818,030	584,767	39.89%	7,285,714	6,041,317	20.60%

Employment	April 30, 2018	Prior Year	Difference
Employee Headcount	9.00	8.00	1.00
FTE	9.97	9.08	0.89
Y-T-D FTE	9.49	9.54	-0.05

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of April 30, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 30 (2010)	40,000		40,000		
Truck 53	50,000		50,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000		15,000		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital (2)	10,000		10,000		
Replace Locating Equipment - Pipe Horn	12,000		12,000		
Replace Pressue Charts	1,000		1,000		
25% of 5 Year Leak Survey	6,500	1,174	5,326		18.07%
Uprate Cumber Hills 20 psi to 50 psi	10,000	2,717	7,283	50%	27.17%
2" McElroy Butt Fusion Machine	25,000		25,000		
Rock Hammer for Komatsu (Trac Hoe)	4,000	2,700	1,300		67.50%
2" Mole (Puncher)	15,000		15,000		
System Improvement	2,500		2,500		
Main	60,000	2,772	57,228		4.62% Continuous
Services	100,000	102,449	(2,449)		102.45% Continuous
Total Planned Capital Improvements:	\$ 491,000	\$ 290,959	\$ 200,041		137.81% Continuous
Other Assets:					
Other		56,748	(56,748)		
Niota City Gate (FY 2016 Budget)	1,603,300	1,323,494	279,806		
Total Other Assets:	\$ 1,603,300.00	\$ 1,380,241	\$ 223,059		
Totals:	\$ 2,094,300	\$ 1,671,200	\$ 423,100		
Percentage of Budget Spent Year-to-date			79.80%		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
April 30, 2018**

Current Period April 30, 2018	Prior Year	Change from Prior Year		Current Period April 30, 2018	Prior Month	Change from prior Month
Assets:						
4,365,669.12	4,924,196.18	(558,527.06)	Cash and Cash Equivalents	4,365,669.12	4,243,430.03	122,239.09
421,625.37	403,843.62	17,781.75	Receivables	421,625.37	397,130.75	24,494.62
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
36,266.91	35,401.29	865.62	Prepaid Expenses	36,266.91	52,270.38	(16,003.47)
279,069.12	247,652.62	31,416.50	Materials and Supplies Inventory	279,069.12	309,481.90	(30,412.78)
5,102,630.52	5,611,093.71	(508,463.19)	Total Current Assets	5,102,630.52	5,002,313.06	100,317.46
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
451,875.02	391,243.19	60,631.83	Deferred Pension Outflows	451,875.02	451,875.02	0.00
53,881,109.66	52,924,892.43	956,217.23	Sewer Utility Plant, at Cost	53,881,109.66	54,251,471.27	(370,361.61)
(18,915,739.81)	(18,035,523.16)	(880,216.65)	Less: Accumulated Depreciation	(18,915,739.81)	(19,233,131.62)	317,391.81
34,965,369.85	34,889,369.27	76,000.58	Net Sewer Utility Plant	34,965,369.85	35,018,339.65	(52,969.80)
35,417,244.87	35,280,612.46	136,632.41	Total Long Term Assets	35,417,244.87	35,470,214.67	(52,969.80)
\$ 40,519,875.39	\$ 40,891,706.17	\$ (371,830.78)	Total Assets	\$ 40,519,875.39	\$ 40,472,527.73	\$ 47,347.66
Liabilities and Retained Earnings:						
41,165.45	18,584.93	22,580.52	Accounts Payable	41,165.45	45,277.01	(4,111.56)
65,415.00	60,275.00	5,140.00	Customer Deposits	65,415.00	65,460.00	(45.00)
136,816.67	122,541.31	14,275.36	Other Current Liabilities	136,816.67	133,680.76	3,135.91
243,397.12	201,401.24	41,995.88	Total Current Liabilities	243,397.12	244,417.77	(1,020.65)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,020,728.65	2,149,796.74	(129,068.09)	Notes Payable - State of Tennessee	2,020,728.65	2,031,602.41	(10,873.76)
15,174,443.89	15,751,487.89	(577,044.00)	Notes Payable - Other	15,174,443.89	15,174,443.89	0.00
566,411.67	488,486.38	77,925.29	Net Pension Liability	566,411.67	554,731.44	11,680.23
108,972.66	149,073.33	(40,100.67)	Deferred Pension Inflows	108,972.66	108,972.66	0.00
17,870,556.87	18,538,844.34	(668,287.47)	Total Long Term Liabilities	17,870,556.87	17,869,750.40	806.47
22,405,921.40	22,151,460.59	254,460.81	Net Position	22,405,921.40	22,358,359.56	47,561.84
\$ 40,519,875.39	\$ 40,891,706.17	\$ (371,830.78)	Total Liabilities and Net Assets	\$ 40,519,875.39	\$ 40,472,527.73	\$ 47,347.66

Athens Utilities Board
Profit and Loss Statement - Wastewater
April 30, 2018

Year-to-Date April 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,629,971.85	1,592,210.15	37,761.70	Residential	161,394.47	130,326.18	31,068.29
1,372,501.40	1,267,025.85	105,475.55	Small Commercial	145,037.65	130,350.32	14,687.33
1,250,849.83	1,280,857.92	(30,008.09)	Large Commercial	156,282.96	148,292.92	7,990.04
170,824.00	127,560.15	43,263.85	Other	7,107.55	15,827.34	(8,719.79)
4,424,147.08	4,267,654.07	156,493.01	Total Revenue	469,822.63	424,796.76	45,025.87
OPERATING AND MAINTENANCE EXPENSES:						
1,028,890.34	993,158.49	(35,731.85)	Sewer Treatment Plant Expense	107,225.90	98,090.85	(9,135.05)
61,040.91	53,603.41	(7,437.50)	Pumping Station Expense	6,353.84	6,398.32	44.48
288,508.63	227,215.89	(61,292.74)	General Expense	28,067.39	18,709.13	(9,358.26)
122,661.56	117,472.96	(5,188.60)	Cust. Service and Cust. Acct. Expense	10,736.86	11,517.17	780.31
823,309.29	787,885.05	(35,424.24)	Administrative and General Expense	75,435.25	83,931.03	8,495.78
2,324,410.73	2,179,335.80	(145,074.93)	Total Operating Expenses	227,819.24	218,646.50	(9,172.74)
Maintenance Expense						
147,797.64	152,156.91	4,359.27	Sewer Treatment Plant Expense	11,160.51	10,842.70	(317.81)
69,816.27	66,519.75	(3,296.52)	Pumping Station Expense	5,119.23	9,044.83	3,925.60
236,217.76	219,795.47	(16,422.29)	General Expense	25,024.17	35,905.78	10,881.61
4,019.05	2,352.27	(1,666.78)	Administrative and General Expense	172.83	151.68	(21.15)
457,850.72	440,824.40	(17,026.32)	Total Maintenance Expense	41,476.74	55,944.99	14,468.25
Other Operating Expenses						
1,216,988.30	1,208,998.46	(7,989.84)	Depreciation	128,045.93	120,085.68	(7,960.25)
1,216,988.30	1,208,998.46	(7,989.84)	Total Other Operating Expenses	128,045.93	120,085.68	(7,960.25)
3,999,249.75	3,829,158.66	(170,091.09)	Operating and Maintenance Expenses	397,341.91	394,677.17	(2,664.74)
424,897.33	438,495.41	(13,598.08)	Operating Income	72,480.72	30,119.59	42,361.13
14,674.05	15,640.42	(966.37)	Other Income	1,507.62	1,673.52	(165.90)
439,571.38	454,135.83	(14,564.45)	Total Income	73,988.34	31,793.11	42,195.23
3,564.95	7,260.10	3,695.15	Other Expense	(2,938.50)	11.20	2,949.70
436,006.43	446,875.73	(10,869.30)	Net Income Before Debt Expense	76,926.84	31,781.91	45,144.93
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
207,689.77	153,131.09	(54,558.68)	Other Debt Interest	29,365.00	17,924.52	(11,440.48)
207,689.77	153,131.09	(54,558.68)	Total debt related expenses	29,365.00	17,924.52	(11,440.48)
228,316.66	293,744.64	(65,427.98)	Net Before Extraordinary	47,561.84	13,857.39	33,704.45
11,600.00	2,196.30	9,403.70	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 239,916.66	\$ 295,940.94	\$ (56,024.28)	Change in Net Assets	\$ 47,561.84	\$ 13,857.39	\$ 33,704.45

**Athens Utilities Board
Budget Comparison - Wastewater
April 30, 2018**

Year-to-Date April 30, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2018	Monthly Budget	Budget Variance
REVENUE:						
1,629,971.85	1,591,920.53	38,051.32	Residential	161,394.47	150,009.58	11,384.89
1,372,501.40	1,277,350.06	95,151.34	Small Commercial	145,037.65	132,158.64	12,879.01
1,250,849.83	1,290,183.80	(39,333.97)	Large Commercial	156,282.96	137,622.17	18,660.79
170,824.00	129,863.30	40,960.70	Other	7,107.55	14,465.36	(7,357.81)
4,424,147.08	4,289,317.71	134,829.37	Total Revenue	469,822.63	434,255.75	35,566.88
OPERATING AND MAINTENANCE EXPENSES:						
1,028,890.34	1,010,891.02	(17,999.32)	Sewer Treatment Plant Expense	107,225.90	106,595.16	(630.74)
61,040.91	60,418.03	(622.88)	Pumping Station Expense	6,353.84	6,068.85	(284.99)
288,508.63	231,882.83	(56,625.80)	General Expense	28,067.39	24,407.52	(3,659.87)
122,661.56	112,392.05	(10,269.51)	Customer Service and Customer Acct. Expense	10,736.86	10,778.95	42.09
823,309.29	758,774.69	(64,534.60)	Administrative and General Expense	75,435.25	76,754.21	1,318.96
2,324,410.73	2,174,358.62	(150,052.11)	Total Operating Expenses	227,819.24	224,604.71	(3,214.53)
Maintenance Expense						
147,797.64	161,153.50	13,355.86	Sewer Treatment Plant Expense	11,160.51	18,149.21	6,988.70
69,816.27	62,155.46	(7,660.81)	Pumping Station Expense	5,119.23	7,318.19	2,198.96
236,217.76	179,170.18	(57,047.58)	General Expense	25,024.17	19,996.35	(5,027.82)
4,019.05	3,377.42	(641.63)	Administrative and General Expense	172.83	302.45	129.62
457,850.72	405,856.56	(51,994.16)	Total Maintenance Expense	41,476.74	45,766.20	4,289.46
Other Operating Expenses						
1,216,988.30	1,231,322.45	14,334.15	Depreciation	128,045.93	123,683.55	(4,362.38)
1,216,988.30	1,231,322.45	14,334.15	Total Other Operating Expenses	128,045.93	123,683.55	(4,362.38)
3,999,249.75	3,811,537.62	(187,712.13)	Operating and Maintenance Expenses	397,341.91	394,054.46	(3,287.45)
424,897.33	477,780.09	(52,882.76)	Operating Income	72,480.72	40,201.28	32,279.44
14,674.05	12,072.74	2,601.31	Other Income	1,507.62	1,095.92	411.70
439,571.38	489,852.83	(50,281.45)	Total Income	73,988.34	41,297.20	32,691.14
3,564.95	9,085.28	5,520.33	Other Expense	(2,938.50)	50.07	2,988.57
436,006.43	480,767.55	(44,761.12)	Net Income Before Debt Expense	76,926.84	41,247.13	35,679.71
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
207,689.77	165,559.25	(42,130.52)	Other Debt Interest	29,365.00	18,041.87	(11,323.13)
207,689.77	165,559.25	(42,130.52)	Total debt related expenses	29,365.00	18,041.87	(11,323.13)
228,316.66	315,208.29	(86,891.63)	Net Before Extraordinary	47,561.84	23,205.26	24,356.58
11,600.00	208,333.33	(196,733.33)	Grants, Contributions, Extraordinary	0.00	20,833.33	(20,833.33)
\$ 239,916.66	\$ 523,541.63	\$ (283,624.97)	Change in Net Assets	\$ 47,561.84	\$ 44,038.60	\$ 3,523.24

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
April 30, 2018**

Year-to-Date April 30, 2018	Year-to-Date Prior Year	Variance		Month to Date April 30, 2018	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
228,316.66	293,744.64	(65,427.98)	Net Operating Income	47,561.84	13,857.39	33,704.45
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,216,988.30	1,208,998.46	7,989.84	Depreciation	128,045.93	120,085.68	7,960.25
Changes in Assets and Liabilities:						
(49,164.24)	(18,407.41)	(30,756.83)	Receivables	(24,494.62)	(34,997.51)	10,502.89
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
151,450.22	152,026.54	(576.32)	Prepaid Expenses	16,003.47	15,744.58	258.89
0.00	45,248.70	(45,248.70)	Deferred Pension Outflows	0.00	0.00	0.00
(53,691.39)	75,849.64	(129,541.03)	Materials and Supplies Inventory	30,412.78	767.08	29,645.70
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(200,595.55)	1,247.56	(201,843.11)	Accounts Payable	(4,111.56)	4,080.26	(8,191.82)
3,076.97	(14,609.31)	17,686.28	Accrued Liabilities	3,135.91	2,736.20	399.71
23,041.74	(19,536.43)	42,578.17	Retirements and Salvage	(21,980.21)	5,774.35	(27,754.56)
2,595.00	4,280.00	(1,685.00)	Customer Deposits	(45.00)	1,055.00	(1,100.00)
(32,529.02)	(88,985.00)	56,455.98	Net Pension Liability	11,680.23	11,534.51	145.72
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,289,488.69	1,639,857.39	(350,368.70)	Total Cash from Operating Activities	186,208.77	140,637.54	45,571.23
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(107,770.18)	(105,206.73)	(2,563.45)	Notes Payable	(10,873.76)	(10,617.22)	(256.54)
(107,770.18)	(105,206.73)	(2,563.45)	Total Cash from Noncapital Financing Activities	(10,873.76)	(10,617.22)	(256.54)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
11,600.00	2,196.30	9,403.70	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,021,475.51)	(698,434.68)	(323,040.83)	Sewer Utility Plant	(53,095.92)	(115,838.69)	62,742.77
(1,009,875.51)	(696,238.38)	(313,637.13)	Total Cash from Capital and Related Investing Activities	(53,095.92)	(115,838.69)	62,742.77
\$ 171,843.00	\$ 838,412.28	\$ (666,569.28)	Net Changes in Cash Position	\$ 122,239.09	\$ 14,181.63	\$ 108,057.46
Cash at Beginning of Period						
4,193,826.12	4,085,783.90	108,042.22	Cash at Beginning of Period	4,243,430.03	4,910,014.55	(666,584.52)
Cash at End of Period						
4,365,669.12	4,924,196.18	(558,527.06)	Cash at End of Period	4,365,669.12	4,924,196.18	(558,527.06)
\$ 171,843.00	\$ 838,412.28	\$ (666,569.28)	Changes in Cash and Equivalents	\$ 122,239.09	\$ 14,181.63	\$ 108,057.46

Long-Term Debt

\$17,195,172.54

**Athens Utilities Board
Statistics Report
April 30, 2018**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,303	4,287	0.37%	16
Residential - Outside City	50	48	4.17%	2
Commercial - Inside City	933	913	2.19%	20
Commercial - Outside City	4	4	0.00%	0
Total Services	5,290	5,252	0.72%	38

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2018	Prior Year	Change	4/30/2018	Prior Year	Change
Gallonsx100						
Residential - Inside City	145,285	101,498	43.14%	1,534,991	1,544,034	-0.59%
Residential - Outside City	1,963	1,772	10.78%	22,462	19,632	14.42%
Commercial - Inside City	207,446	201,659	2.87%	2,012,186	1,960,122	2.66%
Commercial - Outside City	11,112	8,841	25.69%	97,106	91,476	6.15%
	365,806	313,770	16.58%	3,666,745	3,615,264	1.42%

Employment	April 30, 2018	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	19.89	20.35	-0.46
Y-T-D FTE	20.84	20.08	0.76

Total Company Employment	April 30, 2018	Prior Year	Difference
Company Total Headcount:	98.00	96.00	2.00
Company Total FTE	104.14	103.97	0.17
Company Y-T-D FTE	105.79	103.06	2.73

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of April 30, 2018**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 43	80,000		80,000		
NMC WWTP T-Valve for Return Sludge	12,000		12,000		
NMC WWTP Valves Influent Fine Screens	10,000		10,000		
Oost WWTP UV Bulbs	45,000	35,269	9,731	100%	78.37%
NMC WWTP UV Bulbs	15,000	14,683	317	100%	97.89%
Oost WWTP Material and Equip. Storage Finish	280,000	423,509	(143,509)	100%	151.25%
Highway 30 TDOT Project	30,000	18,398	11,602	10%	61.33%
NMC Clairfier Brushes	25,000	21,762	3,238	100%	87.05%
Boring Machine	15,000	5,250	9,750		35.00%
Oost WWTP Digester Liquid Motive Pumps (4)	80,000		80,000		
Tellico Hills CDBG (\$500,000 grant)	335,000		335,000		
Building Improvements	15,000	3,891	11,109	7%	25.94%
Oostanaula WWTP Refurbishment	100,000	48,262	51,738		48.26% Continuous
NMC WWTP Refurbishment	100,000	33,957	66,043		33.96% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000	4,625	5,375		46.25% Continuous
Laboratory Equipment	45,000	15,644	29,356		34.76% Continuous
Lift Station Rehabilitation	15,000	14,396	604		95.98% Continuous
Field and Safety Equipment - PE Welding Equip	50,000	13,213	36,787		26.43% Continuous
Collection System Rehab	500,000	40,168	459,832		8.03% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	6,391	23,609		21.30% Continuous
Services	100,000	136,540	(36,540)		136.54% Continuous
Extensions	50,000		50,000		Continuous
Grinder Pump Core Replacements	25,000	36,391	(11,391)		145.56% Continuous
Rehabilitation of Services	75,000	73,057	1,943		97.41% Continuous
Total Planned Capital Improvements:	\$ 2,047,000	\$ 945,406	\$ 1,101,594		
Other Assets:					
Railroad Ave Pump Station Rebuild		65,849	(65,849)		
Food City Relocate		12,771	(12,771)		
Other		27,991	(27,991)		
Total Other Assets	\$ -	\$ 106,611	\$ (106,611)		
Totals:	\$ 2,047,000	\$ 1,052,017	\$ 994,983		

Percentage of Budget Spent Year-to-date 51.39%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
April 30, 2018**

Current Period April 30, 2018	Year-to-Date Prior Year	Change from Prior Year		Current Period April 30, 2018	Prior Month	Change from prior Month
			Assets			
84,362.53	82,621.91	1,740.62	Services	84,362.53	84,362.53	-
23,475.81	16,684.07	6,791.74	Accumulated Depreciation	23,475.81	22,869.79	606.02
60,886.72	65,937.84	(5,051.12)	Total Fixed Assets	60,886.72	61,492.74	(606.02)
			Current Assets			
79,331.83	37,173.74	42,158.09	Cash	79,331.83	73,023.21	6,308.62
3,330.54	-	3,330.54	Accounts Receivable	3,330.54	4,094.54	(764.00)
82,662.37	37,173.74	45,488.63	Total Current Assets	82,662.37	77,117.75	5,544.62
\$ 143,549.09	\$ 103,111.58	\$ 40,437.51	Total Assets	\$ 143,549.09	\$ 138,610.49	\$ 4,938.60
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
143,549.09	103,111.58	40,437.51	Retained Earnings	143,549.09	138,610.49	4,938.60
\$ 143,549.09	\$ 103,111.58	\$ 40,437.51	Total Liabilities and Retained Earnings	\$ 143,549.09	\$ 138,610.49	\$ 4,938.60

Athens Utilities Board
Profit and Loss Statement - Fiber
April 30, 2018

Year-to-Date April 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2018	Current Month Prior Year	
83,174.48	53,140.00	30,034.48	Revenue	9,156.95	5,764.00	3,392.95
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
3,310.70	3,310.70	-	Administrative and General Expense	331.07	331.07	-
38,679.68	19,277.13	(19,402.55)	Telecom Expense	3,304.31	2,256.65	(1,047.66)
\$ 41,990.38	\$ 22,587.83	\$ (19,402.55)	Total Operating and Maintenance Expenses	\$ 3,635.38	\$ 2,587.72	\$ (1,047.66)
177.01	66.87	110.14	Interest Income	23.05	9.91	13.14
			Other Operating Expense			
5,771.90	5,099.20	(672.70)	Depreciation Expense	606.02	509.92	(96.10)
\$ 35,589.21	\$ 25,519.84	\$ 10,069.37	Net Income	\$ 4,938.60	\$ 2,676.27	\$ 2,262.33

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
April 30, 2018

Year-to-Date April 30, 2018	Year-to-Date Prior Year	Variance		Month to Date April 30, 2018	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
35,589.21	25,519.84	10,069.37	Net Operating Income	4,938.60	3,092.62	1,845.98
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
5,771.90	5,099.20	672.70	Depreciation	606.02	509.92	96.10
			Changes in Assets and Liabilities:			
(2,830.54)	-	(2,830.54)	Receivables	764.00	-	764.00
-	-	-	Accounts Payable	-	-	-
\$ 38,530.57	\$ 30,619.04	\$ 7,911.53	Total Cash from Operating Activities	\$ 6,308.62	\$ 3,602.54	\$ 2,706.08
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(1,547.90)	(6,135.94)	4,588.04	Investment in Plant	-	(744.99)	744.99
\$ 36,982.67	\$ 24,483.10	\$ 12,499.57	Net Changes in Cash Position	\$ 6,308.62	\$ 2,857.55	\$ 3,451.07
42,349.16	12,690.64	29,658.52	Cash at Beginning of Period	73,023.21	30,880.00	42,143.21
79,331.83	37,173.74	42,158.09	Cash at End of Period	79,331.83	33,737.55	45,594.28
\$ 36,982.67	\$ 24,483.10	\$ 12,499.57	Changes in Cash and Equivalents	\$ 6,308.62	\$ 2,857.55	\$ 3,451.07