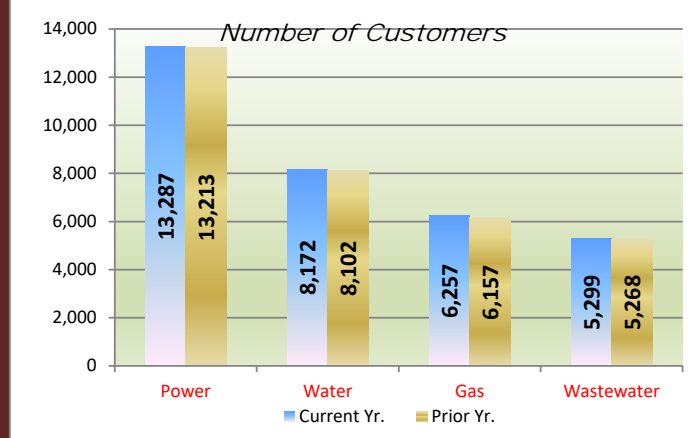
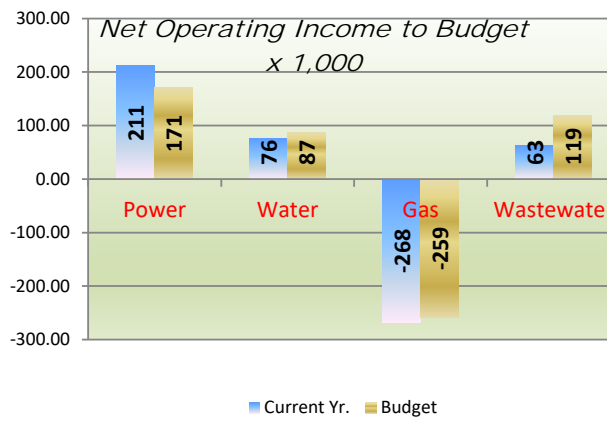
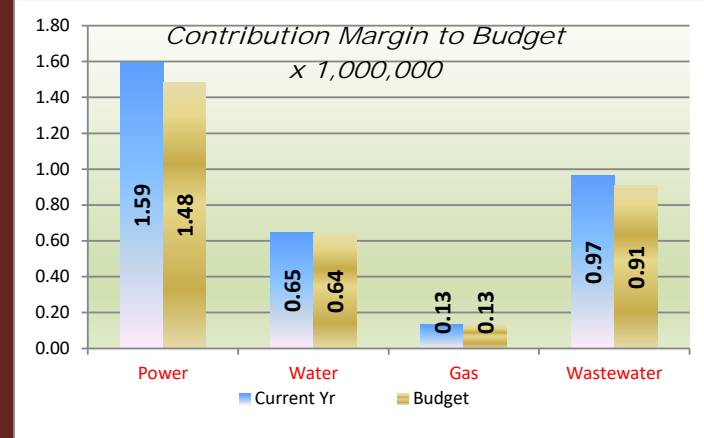
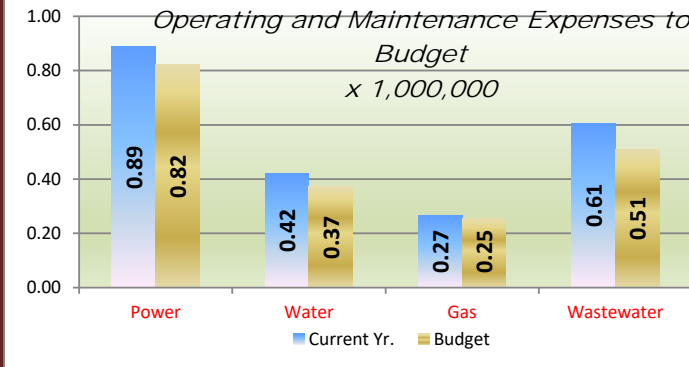
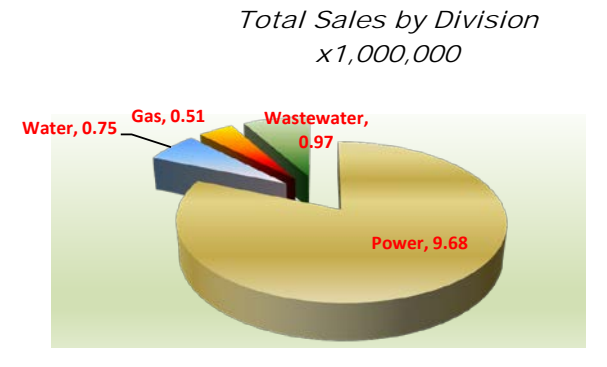
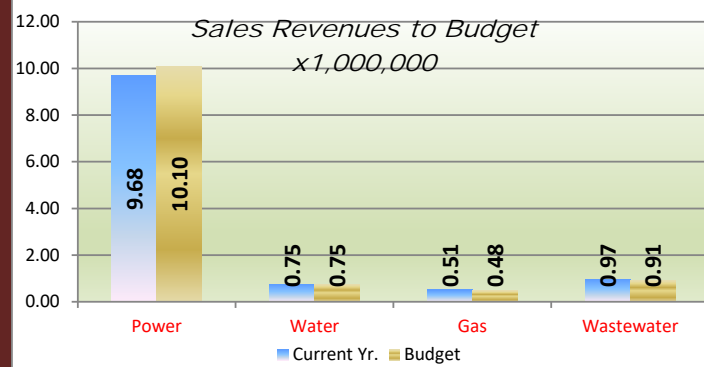
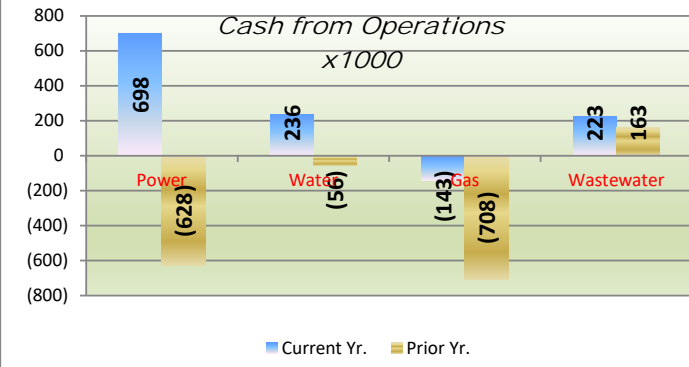
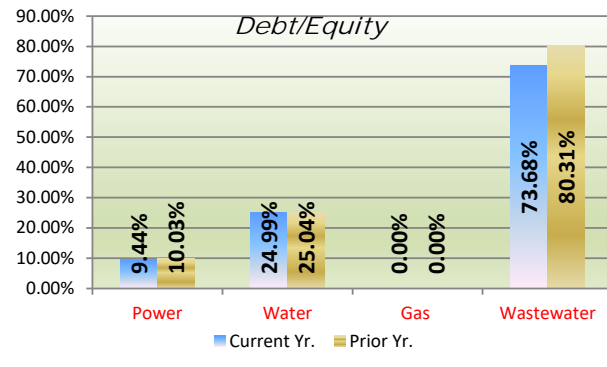
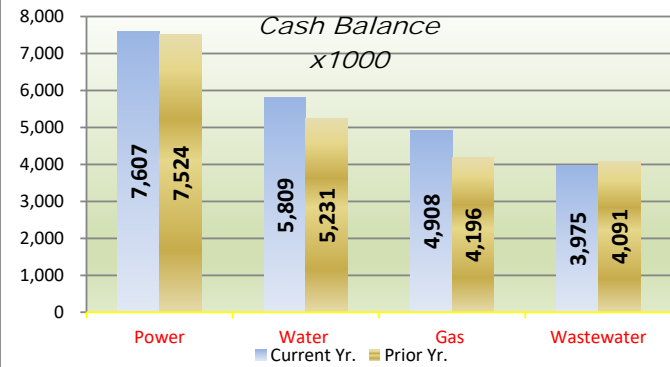


Dashboard - Athens Utilities Board
August 31, 2018



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 August 31, 2018

	<i>August 31, 2018</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,608	\$30,162	\$1,445
Long-Term Assets	\$116,379	\$115,151	\$1,227
Total Assets	\$147,986	\$145,313	\$2,673
Current Liabilities	\$6,168	\$5,692	\$476
Long-Term Liabilities	\$30,139	\$30,201	(\$62)
Net Assets	\$111,679	\$109,420	\$2,259
Total Liabilities and Net Assets	\$147,986	\$145,313	\$2,673

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)
 August 31, 2018

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD August 31, 2018</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month August 31, 2018</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$11,784	\$11,391	\$393	\$6,038	\$5,790	\$249	\$67,955	\$12,237	(\$454)
<i>Cost of Goods Sold</i>	\$8,561	\$8,648	\$87	\$4,275	\$4,233	(\$41)	\$46,960	\$9,071	\$510
<i>Contribution Margin</i>	\$3,222	\$2,743	\$479	\$1,764	\$1,557	\$207	\$20,995	\$3,166	\$56
<i>Operating and Maintenance Expenses</i>	\$2,099	\$1,804	(\$295)	\$1,161	\$928	(\$233)	\$12,960	\$2,030	(\$69)
<i>Depreciation and Taxes Equivalents</i>	\$1,033	\$957	(\$76)	\$517	\$477	(\$39)	\$6,175	\$1,018	(\$15)
<i>Total Operating Expenses</i>	\$3,132	\$2,761	(\$372)	\$1,678	\$1,405	(\$273)	\$19,135	\$3,048	(\$84)
<i>Net Operating Income</i>	\$90	(\$17)	\$107	\$86	\$151	(\$65)	\$1,860	\$119	(\$29)
<i>Grants, Contributions & Extraordinary</i>	\$32	\$33	(\$1)	\$3	\$1	\$2	\$927	\$155	(\$123)
<i>Change in Net Assets</i>	\$122	\$15	\$107	\$89	\$152	(\$64)	\$2,787	\$273	(\$151)

Athens Utilities Board
Financial Statement Synopsis
8/31/2018
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,607	7,524			5,809	5,231			4,908	4,196			3,975	4,091			22,299	21,042		
Working Capital	9,148	10,387			6,738	6,059			5,576	4,952			5,103	4,931			26,565	26,328		
Plant Assets	68,398	67,497			32,557	33,657			23,531	22,902			54,142	53,711			178,629	177,767		
Debt	4,539	4,694			5,262	5,296			0	0			17,357	17,864			27,159	27,854		
Net Assets (Net Worth)	48,097	46,781			21,059	21,146			19,816	19,250			22,548	22,244			111,520	109,420		
Cash from Operations	698	(628)	518	20	236	(56)	93	86	(143)	(708)	(101)	(91)	223	163	19	179	1,014	(1,230)	529	194
Net Pension Liability	2,118	1,576			616	456			410	343			630	473			3,774	2,848		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	28	21	14	4	0	0	0	0	22	21	11	11	50	42	25	15
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	714	363	496	196	132	88	44	46	89	73	64	29	173	244	43	172	1,108	769	647	443
Cash Flow	43	(993)	19	(176)	85	(165)	38	26	(231)	(782)	(164)	(120)	48	(103)	(36)	(4)	(55)	(2,042)	(143)	(274)
Sales	9,678	9,431	4,951	4,804	754	709	385	358	506	528	255	270	965	842	507	419	11,903	11,510	6,097	5,851
Cost of Goods Sold {COGS}	8,083	8,193	4,038	4,002	105	103	51	51	373	351	186	180					8,561	8,648	4,275	4,233
O&M Expenses-YTD {minus COGS}	1,389	1,210	732	612	558	486	295	249	406	393	214	208	862	733	468	370	3,214	2,822	1,709	1,438
Net Operating Income	211	30	184	190	76	104	29	50	(268)	(229)	(142)	(123)	63	78	11	35	82	(17)	82	151
Interest on Debt	10	7	6	3	20	20	10	10	0	0	0	0	44	33	28	16	74	60	45	29
Variable Rate Debt Interest Rate	1.73%	0.87%			0.00%	1.10%							1.73%	0.87%						
Grants, Contributions, Extraordinary	2	33	0	1	10	0	3	0	0	0	0	0	20	0	0	0	32	33	3	1
Net Income	214	62	184	191	86	104	32	50	(268)	(229)	(142)	(123)	82	78	11	35	114	15	85	152
# Customers	13,287	13,213			8,172	8,102			6,257	6,157			5,299	5,268			33,015	32,740		
Sales Volume	120,167	116,203	61,432	59,791	1,638	1,520	842	771	676	630	340	319	781	738	394	368				
Revenue per Unit Sold (2)	0.081	0.081	0.081	0.080	0.46	0.47	0.46	0.46	0.75	0.84	0.75	0.85	1.24	1.14	1.29	1.14				
Natural Gas Market Price (Dth)											2.78	2.97								
Natural Gas Total Unit Cost (Dth)									4.47	5.39	4.26	5.49								
Full Time Equivalent Employees	59.07	59.59	58.07	58.9	14.72	14.65	14.63	14.69	9.54	9.56	9.5	9.5	20.11	19.65	19.86	19.92	103.44	103.45	102.06	103.01

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
August 31, 2018**

Current Period August 31, 2018	Prior Year	Change from Prior Year		Current Period August 31, 2018	Prior Month	Change from prior Month
Assets:						
7,607,346.08	7,524,107.53	83,238.55	Cash and Cash Equivalents	7,607,346.08	7,588,249.98	19,096.10
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,467,707.73	3,638,129.12	(170,421.39)	Customer Receivables	3,467,707.73	3,673,460.63	(205,752.90)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
294,917.82	243,026.03	51,891.79	Other Receivables	294,917.82	258,597.49	36,320.33
197,531.04	205,734.69	(8,203.65)	Prepaid Expenses	197,531.04	219,240.22	(21,709.18)
1,208,595.03	1,147,359.55	61,235.48	Unbilled Revenues	1,208,595.03	1,208,595.03	0.00
1,572,686.48	1,476,761.16	95,925.32	Materials and Supplies Inventory	1,572,686.48	1,535,926.41	36,760.07
14,348,784.18	14,235,118.08	113,666.10	Total Current Assets	14,348,784.18	14,484,069.76	(135,285.58)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,543,704.55	1,024,472.85	519,231.70	Deferred Pension Outflows	1,543,704.55	1,543,704.55	0.00
68,398,391.29	67,496,927.09	901,464.20	Electric Utility Plant, at Cost	68,398,391.29	68,171,750.74	226,640.55
(23,957,805.74)	(24,472,787.05)	514,981.31	Less: Accumulated Depreciation	(23,957,805.74)	(24,069,811.99)	112,006.25
44,440,585.55	43,024,140.04	1,416,445.51	Net Electric Utility Plant	44,440,585.55	44,101,938.75	338,646.80
45,984,290.10	44,048,612.89	1,935,677.21	Total Long Term Assets	45,984,290.10	45,645,643.30	338,646.80
\$ 60,333,074.28	\$ 58,283,730.97	\$ 2,049,343.31	Total Assets	\$ 60,333,074.28	\$ 60,129,713.06	\$ 203,361.22
Liabilities and Retained Earnings:						
4,154,638.46	3,978,967.25	175,671.21	Accounts Payable	4,154,638.46	4,163,137.18	(8,498.72)
413,560.00	408,660.00	4,900.00	Customer Deposits	413,560.00	414,720.00	(1,160.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
632,505.61	493,351.24	139,154.37	Other Current Liabilities	632,505.61	642,886.98	(10,381.37)
5,200,704.07	4,880,978.49	319,725.58	Total Current Liabilities	5,200,704.07	5,220,744.16	(20,040.09)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,539,476.63	4,693,896.63	(154,420.00)	Notes Payable	4,539,476.63	4,539,476.63	0.00
2,117,607.20	1,575,790.70	541,816.50	Net Pension Liability	2,117,607.20	2,078,033.14	39,574.06
378,780.41	352,156.51	26,623.90	Deferred Pension Inflows	378,780.41	378,780.41	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
7,035,864.24	6,621,843.84	414,020.40	Total Long Term Liabilities	7,035,864.24	6,996,290.18	39,574.06
48,096,505.97	46,780,908.64	1,315,597.33	Net Position	48,096,505.97	47,912,678.72	183,827.25
\$ 60,333,074.28	\$ 58,283,730.97	\$ 2,049,343.31	Total Liabilities and Retained Earnings	\$ 60,333,074.28	\$ 60,129,713.06	\$ 203,361.22

**Athens Utilities Board
Profit and Loss Statement - Power
August 31, 2018**

Year-to-Date August 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
3,023,246.47	2,834,092.45	189,154.02	Residential Sales	1,567,398.79	1,496,151.22	71,247.57
832,441.41	766,588.20	65,853.21	Small Commercial Sales	428,034.08	400,600.27	27,433.81
5,536,659.93	5,547,619.20	(10,959.27)	Large Commercial Sales	2,809,925.10	2,766,339.67	43,585.43
72,575.92	71,444.15	1,131.77	Street and Athletic Lighting	36,241.26	35,497.54	743.72
98,383.98	98,726.35	(342.37)	Outdoor Lighting	49,223.96	49,077.38	146.58
114,309.62	112,816.21	1,493.41	Revenue from Fees	60,341.13	56,647.79	3,693.34
9,677,617.33	9,431,286.56	246,330.77	Total Revenue	4,951,164.32	4,804,313.87	146,850.45
8,083,373.04	8,193,359.91	109,986.87	Power Costs	4,038,189.56	4,002,151.34	(36,038.22)
1,594,244.29	1,237,926.65	356,317.64	Contribution Margin	912,974.76	802,162.53	110,812.23
OPERATING EXPENSES:						
2,605.15	424.47	(2,180.68)	Transmission Expense	2,545.40	59.75	(2,485.65)
202,772.34	148,852.84	(53,919.50)	Distribution Expense	113,074.34	70,658.16	(42,416.18)
126,753.70	110,239.52	(16,514.18)	Customer Service and Customer Acct. Expense	71,202.63	52,619.65	(18,582.98)
327,752.31	284,428.42	(43,323.89)	Administrative and General Expenses	174,860.28	147,076.24	(27,784.04)
659,883.50	543,945.25	(115,938.25)	Total operating expenses	361,682.65	270,413.80	(91,268.85)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
216,638.63	210,035.32	(6,603.31)	Distribution Expense	114,022.83	115,740.37	1,717.54
10,823.11	13,285.54	2,462.43	Administrative and General Expense	5,646.71	4,608.14	(1,038.57)
227,461.74	223,320.86	(4,140.88)	Total Maintenance Expenses	119,669.54	120,348.51	678.97
Other Operating Expense						
341,939.93	285,513.03	(56,426.90)	Depreciation Expense	170,614.28	142,090.03	(28,524.25)
159,231.22	157,437.00	(1,794.22)	Tax Equivalents	79,615.61	78,718.50	(897.11)
501,171.15	442,950.03	(58,221.12)	Total Other Operating Expenses	250,229.89	220,808.53	(29,421.36)
9,471,889.43	9,403,576.05	(68,313.38)	Total Operating and Maintenance Expenses	4,769,771.64	4,613,722.18	(156,049.46)
205,727.90	27,710.51	178,017.39	Operating Income	181,392.68	190,591.69	(9,199.01)
18,009.80	10,522.74	7,487.06	Other Income	10,345.41	3,455.77	6,889.64
223,737.70	38,233.25	185,504.45	Total Income	191,738.09	194,047.46	(2,309.37)
2,735.92	1,890.32	(845.60)	Miscellaneous Income Deductions	1,428.42	1,289.79	(138.63)
221,001.78	36,342.93	184,658.85	Net Income Before Debt Expenses	190,309.67	192,757.67	(2,448.00)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
9,571.85	6,669.97	(2,901.88)	Interest Expense	6,482.42	3,113.50	(3,368.92)
9,571.85	6,669.97	(2,901.88)	Total debt related expenses	6,482.42	3,113.50	(3,368.92)
211,429.93	29,672.96	181,756.97	Net Income before Extraordinary Exp.	183,827.25	189,644.17	(5,816.92)
2,411.04	32,651.47	(30,240.43)	Extraordinary Income (Expense)	0.00	1,209.85	(1,209.85)
\$ 213,840.97	\$ 62,324.43	\$ 151,516.54	CHANGE IN NET ASSETS	\$ 183,827.25	\$ 190,854.02	\$ (7,026.77)

**Athens Utilities Board
Budget Comparison - Power
August 31, 2018**

Year-to-Date August 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2018	Monthly Budget	Budget Variance
			REVENUE:			
3,023,246.47	2,963,171.42	60,075.05	Residential Sales	1,567,398.79	1,514,575.73	52,823.06
832,441.41	840,508.87	(8,067.46)	Small Commercial Sales	428,034.08	422,681.22	5,352.86
5,536,659.93	6,022,620.64	(485,960.71)	Large Commercial Sales	2,809,925.10	3,030,922.30	(220,997.20)
72,575.92	70,786.86	1,789.06	Street and Athletic Lighting	36,241.26	35,205.89	1,035.37
98,383.98	92,331.15	6,052.83	Outdoor Lighting	49,223.96	46,010.41	3,213.55
114,309.62	109,559.26	4,750.36	Revenue from Fees	60,341.13	53,480.16	6,860.97
9,677,617.33	10,098,978.21	(421,360.88)	Total Revenue	4,951,164.32	5,102,875.71	(151,711.39)
8,083,373.04	8,617,015.53	533,642.49	Power Costs	4,038,189.56	4,255,461.66	217,272.10
1,594,244.29	1,481,962.68	112,281.61	Contribution Margin	912,974.76	847,414.05	65,560.71
			OPERATING EXPENSES:			
2,605.15	42.77	(2,562.38)	Transmission Expense	2,545.40	42.77	(2,502.63)
202,772.34	156,542.79	(46,229.55)	Distribution Expense	113,074.34	76,461.55	(36,612.79)
126,753.70	104,888.95	(21,864.75)	Customer Service and Customer Acct. Expense	71,202.63	52,146.27	(19,056.36)
327,752.31	336,006.53	8,254.22	Administrative and General Expenses	174,860.28	166,995.73	(7,864.55)
659,883.50	597,481.04	(62,402.46)	Total operating expenses	361,682.65	295,646.33	(66,036.32)
			Maintenance Expenses			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
216,638.63	216,221.91	(416.72)	Distribution Expense	114,022.83	128,543.40	14,520.57
10,823.11	7,461.31	(3,361.80)	Administrative and General Expense	5,646.71	3,965.56	(1,681.15)
227,461.74	223,683.22	(3,778.52)	Total Maintenance Expenses	119,669.54	132,508.96	12,839.42
			Other Operating Expense			
341,939.93	325,689.10	(16,250.83)	Depreciation Expense	170,614.28	161,794.89	(8,819.39)
159,231.22	153,832.53	(5,398.69)	Tax Equivalents	79,615.61	76,580.00	(3,035.61)
501,171.15	479,521.62	(21,649.53)	Total Other Operating Expenses	250,229.89	238,374.89	(11,855.00)
9,471,889.43	9,917,701.41	445,811.98	Total Operating and Maintenance Expenses	4,769,771.64	4,921,991.84	152,220.20
205,727.90	181,276.80	24,451.10	Operating Income	181,392.68	180,883.87	508.81
18,009.80	7,280.35	10,729.45	Other Income	10,345.41	6,531.32	3,814.09
223,737.70	188,557.14	35,180.56	Total Income	191,738.09	187,415.19	4,322.90
2,735.92	3,887.04	1,151.12	Miscellaneous Income Deductions	1,428.42	2,097.90	669.48
221,001.78	184,670.10	36,331.68	Net Income Before Debt Expenses	190,309.67	185,317.29	4,992.38
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
9,571.85	13,253.35	3,681.50	Interest Expense	6,482.42	6,525.16	42.74
9,571.85	13,253.35	3,681.50	Total debt related expenses	6,482.42	6,525.16	42.74
211,429.93	171,416.75	40,013.18	Net Income before Extraordinary Exp.	183,827.25	178,792.12	5,035.13
2,411.04	5,833.33	(3,422.29)	Extraordinary Income (Expense)	0.00	2,916.67	(2,916.67)
\$ 213,840.97	\$ 177,250.08	\$ 36,590.89	CHANGE IN NET ASSETS	\$ 183,827.25	\$ 181,708.79	\$ 2,118.46

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
August 31, 2018**

Year-to-Date August 31, 2018	Year-to-Date Prior Year	Variance		Month to Date August 31, 2018	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
213,840.97	62,324.43	151,516.54	Net Operating Income	183,827.25	190,854.02	(7,026.77)
Adjustments to reconcile operating income to net cash provided by operations:						
341,939.93	285,513.03	56,426.90	Depreciation	170,614.28	142,090.03	28,524.25
Changes in Assets and Liabilities:						
(107,486.15)	(1,019,374.35)	911,888.20	Accounts Receivable	169,432.57	(104,836.94)	274,269.51
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
43,900.18	36,124.73	7,775.45	Prepaid Expenses	21,709.18	16,216.83	5,492.35
0.00	435,808.36	(435,808.36)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(18,983.56)	(28,943.32)	9,959.76	Materials and Supplies	(36,760.07)	(10,583.15)	(26,176.92)
137,181.63	(82,888.61)	220,070.24	Accounts Payable	(8,498.72)	(272,038.00)	263,539.28
(9,172.97)	8,049.45	(17,222.42)	Other Current Liabilities	(7,835.32)	204.18	(8,039.50)
(5,280.00)	1,720.00	(7,000.00)	Customer Deposits	(1,160.00)	3,800.00	(4,960.00)
79,148.12	(359,748.56)	438,896.68	Net Pension Liability	39,574.06	38,029.90	1,544.16
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
23,277.66	33,135.54	(9,857.88)	Retirements and Salvage	(13,257.14)	16,213.72	(29,470.86)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
698,365.81	(628,279.30)	1,326,645.11	Net Cash from Operating Activities	517,646.09	19,950.59	497,695.50
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
58,872.70	(1,011.04)	59,883.74	Changes in Notes Payable	(2,546.05)	(505.52)	(2,040.53)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
58,872.70	(1,011.04)	59,883.74	Net Cash from Noncapital Financing Activities	(2,546.05)	(505.52)	(2,040.53)
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(714,099.59)	(363,484.93)	(350,614.66)	Changes in Electric Plant	(496,003.94)	(195,754.51)	(300,249.43)
(714,099.59)	(363,484.93)	(350,614.66)	Capital and Related Investing Activities	(496,003.94)	(195,754.51)	(300,249.43)
\$ 43,138.92	\$ (992,775.27)	\$ 1,035,914.19	Net Changes in Cash Position	\$ 19,096.10	\$ (176,309.44)	\$ 195,405.54
7,564,207.16	8,516,882.80	(952,675.64)	Cash at Beginning of Period	7,588,249.98	7,700,416.97	(112,166.99)
7,607,346.08	7,524,107.53	83,238.55	Cash at end of Period	7,607,346.08	7,524,107.53	83,238.55
\$ 43,138.92	\$ (992,775.27)	\$ 1,035,914.19	Changes in Cash and Equivalents	\$ 19,096.10	\$ (176,309.44)	\$ 195,405.54

Long-Term Debt \$4,539,476.63

**Athens Utilities Board
Statistics Report
August 31, 2018**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,944	10,902	0.39%	42
Small Commercial	1,989	1,960	1.48%	29
Large Commercial	273	271	0.74%	2
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	60	59	1.69%	1
Total Services	13,287	13,213	0.56%	74

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2018	Prior Year	Change	8/31/2018	Prior Year	Change
Kwh						
Residential	15,265,490	14,570,949	4.77%	29,305,872	27,088,715	8.18%
Small Commercial	3,602,991	3,360,506	7.22%	6,968,155	6,315,163	10.34%
Large Commercial	42,080,042	41,336,530	1.80%	82,923,170	81,754,057	1.43%
Street and Athletic	239,249	258,577	-7.47%	479,887	515,155	-6.85%
Outdoor Lighting	243,971	264,831	-7.88%	490,131	530,292	-7.57%
Total	61,431,743	59,791,393	2.74%	120,167,215	116,203,382	3.41%

Employment	August 31, 2018	Same Month Prior Year	Difference
	Employee Headcount	56.00	57.00
FTE	58.07	58.90	-0.83
Y-T-D FTE	59.07	59.59	-0.52

Heating/Cooling Degree Days (Calendar Month):			
	August 31, 2018	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	384	348	36

Heating/Cooling Degree Days (Billing Period):			
	August 31, 2018	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	377	398	-21

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of August 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 10	130,000		130,000		
Replace Truck 70	65,000		65,000		
Replace Truck 2	65,000		65,000		
Replace Truck 62 (CNG)	52,000		52,000		
WA-new circuit from spare breaker	215,000	117,493	97,507	90.00%	54.65%
NA6 - improved access to feeder	215,000	41,030	173,970	20.00%	19.08%
LED Purchases	300,000	51,855	248,145		17.28%
SA7 - Hospital service improvements	42,000		42,000		
Miami Street UG Project	250,000		250,000		
Build out Fiber	80,000	8,540	71,460		10.68%
AUB Parking lot (sealing & striping lots)	10,000		10,000		
Regulators - Demand Reduction Functionality	220,000	54,268	165,732		24.67%
SCADA	65,000		65,000		
Backup Radios	75,000		75,000		
Wire Trailers	60,000		60,000		
Backup Generator at office	100,000		100,000		
Etowah SS Renovations	1,800,000	699	1,799,302		0.04%
Building Improvements	120,000	8,213	111,787		6.84%
Other System Improvements	358,216	26,646	331,570		7.44% Continuous
Poles	322,394	33,592	288,802		10.42% Continuous
Primary Wire and Underground	500,000	142,647	357,353		28.53% Continuous
Transformers	477,621	17,337	460,284		3.63% Continuous
Services	298,513	98,251	200,262		32.91% Continuous
Total Planned Capital Improvements:					
	5,820,744	600,571	5,220,173		
Other Assets:					
Capacitor (FY 2018 Budget Item)	150,000	39,446	110,554		
High Mast Lighting @I-75		105,342	(105,342)		
Other		35,647	(35,647)		
Total Other Assets:	150,000	180,435	(30,435)		
Totals:	\$ 5,970,744	\$ 781,006	\$ 5,189,738		
Percentage of Budget Spent Year-to-date			13.08%		

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
August 31, 2018**

Current Period August 31, 2018	Prior Year	Change from Prior Year		Current Period August 31, 2018	Prior Month	Change from prior Month
Assets:						
5,808,509.99	5,230,573.41	577,936.58	Cash and Cash Equivalents	5,808,509.99	5,770,751.07	37,758.92
280,057.94	277,167.76	2,890.18	Customer Receivables	280,057.94	288,357.01	(8,299.07)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
25,330.03	15,986.61	9,343.42	Other Receivables	25,330.03	19,222.50	6,107.53
167,210.98	191,516.07	(24,305.09)	Prepaid Expenses	167,210.98	177,226.94	(10,015.96)
266,173.20	253,249.19	12,924.01	Materials and Supplies Inventory	266,173.20	250,349.05	15,824.15
6,547,282.14	5,968,493.04	578,789.10	Total Current Assets	6,547,282.14	6,505,906.57	41,375.57
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
442,029.72	297,995.45	144,034.27	Deferred Pension Outflows	442,029.72	442,029.72	0.00
32,557,073.81	33,656,760.95	(1,099,687.14)	Water Utility Plant, at cost	32,557,073.81	32,533,908.36	23,165.45
(12,973,218.88)	(13,273,471.24)	300,252.36	Less: Accumulated Depreciation	(12,973,218.88)	(12,930,586.95)	(42,631.93)
19,583,854.93	20,383,289.71	(799,434.78)	Net Water Utility Plant	19,583,854.93	19,603,321.41	(19,466.48)
20,025,884.65	20,681,285.16	(655,400.51)	Total Long Term Assets	20,025,884.65	20,045,351.13	(19,466.48)
\$ 26,573,166.79	\$ 26,649,778.20	\$ (76,611.41)	Total Assets	\$ 26,573,166.79	\$ 26,551,257.70	\$ 21,909.09
Liabilities and Retained Earnings:						
86,765.65	54,522.72	32,242.93	Accounts Payable	86,765.65	88,305.77	(1,540.12)
51,695.00	49,540.00	2,155.00	Customer Deposits	51,695.00	51,420.00	275.00
113,237.51	103,785.15	9,452.36	Other Current Liabilities	113,237.51	119,101.52	(5,864.01)
251,698.16	207,847.87	43,850.29	Total Current Liabilities	251,698.16	258,827.29	(7,129.13)
616,076.71	455,939.64	160,137.07	Net Pension Liability	616,076.71	604,530.25	11,546.46
110,186.49	100,740.85	9,445.64	Deferred Pension Inflows	110,186.49	110,186.49	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,535,936.81	4,739,189.74	(203,252.93)	Note Payable	4,535,936.81	4,550,116.80	(14,179.99)
5,262,200.01	5,295,870.23	(33,670.22)	Total Long Term Liabilities	5,262,200.01	5,264,833.54	(2,633.53)
21,059,268.62	21,146,060.10	(86,791.48)	Net Position	21,059,268.62	21,027,596.87	31,671.75
\$ 26,573,166.79	\$ 26,649,778.20	\$ (76,611.41)	Total Liabilities and Retained Earnings	\$ 26,573,166.79	\$ 26,551,257.70	\$ 21,909.09

**Athens Utilities Board
Profit and Loss Statement - Water
August 31, 2018**

Year-to-Date August 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)				
REVENUE:										
321,861.84	300,796.92	21,064.92	Residential	160,757.35	150,880.49	9,876.86				
337,206.98	320,132.54	17,074.44	Small Commercial	173,841.72	162,319.13	11,522.59				
74,200.36	69,440.73	4,759.63	Large Commercial	38,532.69	35,983.07	2,549.62				
20,369.19	18,467.20	1,901.99	Other	11,620.04	8,756.93	2,863.11				
753,638.37	708,837.39	44,800.98	Total Revenue	384,751.80	357,939.62	26,812.18				
104,665.50	14%	103,354.09	15%	(1,311.41)	Purchased Supply	50,817.95	13%	50,825.58	14%	7.63
648,972.87	86%	605,483.30	85%	43,489.57	Contribution Margin	333,933.85	87%	307,114.04	86%	26,819.81
OPERATING EXPENSES:										
72,383.65	60,553.11	(11,830.54)	Source and Pump Expense	41,029.48	35,463.79	(5,565.69)				
36,683.57	19,608.10	(17,075.47)	Distribution Expense	21,131.86	9,485.24	(11,646.62)				
71,547.26	56,098.39	(15,448.87)	Customer Service and Customer Acct. Expense	39,624.53	29,056.76	(10,567.77)				
153,071.21	153,898.78	827.57	Administrative and General Expense	72,322.28	71,908.55	(413.73)				
333,685.69	44%	290,158.38	41%	(43,527.31)	Total operating expenses	174,108.15	45%	145,914.34	41%	(28,193.81)
Maintenance Expenses										
12,512.80	11,879.01	(633.79)	Source and Pump Expense	6,601.48	7,954.27	1,352.79				
71,806.68	52,915.52	(18,891.16)	Distribution Expense	46,372.88	29,564.40	(16,808.48)				
3,978.43	266.41	(3,712.02)	Administrative and General Expense	584.34	147.65	(436.69)				
88,297.91	12%	65,060.94	9%	(23,236.97)	Total Maintenance Expense	53,558.70	14%	37,666.32	11%	(15,892.38)
Other Operating Expenses										
135,853.26	130,392.43	(5,460.83)	Depreciation Expense	67,678.65	65,151.90	(2,526.75)				
135,853.26	18%	130,392.43	18%	(5,460.83)	Total Other Operating Expenses	67,678.65	18%	65,151.90	18%	(2,526.75)
662,502.36	88%	588,965.84	83%	(73,536.52)	Total Operating and Maintenance Expense	346,163.45	90%	299,558.14	84%	(46,605.31)
91,136.01	119,871.55	(28,735.54)	Operating Income	38,588.35	58,381.48	(19,793.13)				
5,282.39	4,006.47	1,275.92	Other Income	412.10	1,998.23	(1,586.13)				
96,418.40	123,878.02	(27,459.62)	Total Income	39,000.45	60,379.71	(21,379.26)				
146.31	58.17	(88.14)	Other Expense	108.81	13.17	(95.64)				
96,272.09	123,819.85	(27,547.76)	Net Income Before Debt Expense	38,891.64	60,366.54	(21,474.90)				
DEBT RELATED EXPENSES:										
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00				
20,265.94	19,836.48	(429.46)	Interest on Long Term Debt	10,127.53	10,348.15	220.62				
20,265.94	19,836.48	(429.46)	Total debt related expenses	10,127.53	10,348.15	220.62				
76,006.15	103,983.37	(27,977.22)	Net Income Before Extraordinary Income	28,764.11	50,018.39	(21,254.28)				
9,907.64	0.00	9,907.64	Grants, Contributions, Extraordinary	2,907.64	0.00	2,907.64				
\$ 85,913.79	\$ 103,983.37	\$ (18,069.58)	CHANGE IN NET ASSETS	\$ 31,671.75	\$ 50,018.39	\$ (18,346.64)				

**Athens Utilities Board
Budget Comparison - Water
August 31, 2018**

Year-to-Date August 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2018	Monthly Budget	Budget Variance
			REVENUE:			
321,861.84	314,058.01	7,803.83	Residential	160,757.35	159,472.42	1,284.93
337,206.98	347,844.97	(10,637.99)	Small Commercial	173,841.72	175,942.93	(2,101.21)
74,200.36	71,681.85	2,518.51	Large Commercial	38,532.69	36,815.56	1,717.13
20,369.19	13,829.39	6,539.80	Other	11,620.04	7,817.71	3,802.33
753,638.37	747,414.21	6,224.16	Total Revenue	384,751.80	380,048.61	4,703.19
104,665.50	105,206.00	540.50	Purchased Supply	50,817.95	52,231.61	1,413.66
648,972.87	642,208.22	6,764.65	Contribution Margin	333,933.85	327,817.00	6,116.85
			OPERATING EXPENSES:			
72,383.65	63,338.97	(9,044.68)	Source and Pump Expense	41,029.48	33,591.10	(7,438.38)
36,683.57	23,000.11	(13,683.46)	Distribution Expense	21,131.86	10,542.53	(10,589.33)
71,547.26	62,773.77	(8,773.49)	Customer Service and Customer Acct. Expense	39,624.53	31,903.68	(7,720.85)
153,071.21	158,169.03	5,097.82	Administrative and General Expense	72,322.28	73,956.68	1,634.40
333,685.69	307,281.87	(26,403.82)	Total operating expenses	174,108.15	149,994.00	(24,114.15)
			Maintenance Expenses			
12,512.80	14,024.59	1,511.79	Source and Pump Expense	6,601.48	7,830.05	1,228.57
71,806.68	49,677.58	(22,129.10)	Distribution Expense	46,372.88	25,541.75	(20,831.13)
3,978.43	856.32	(3,122.11)	Administrative and General Expense	584.34	346.50	(237.84)
88,297.91	64,558.50	(23,739.41)	Total Maintenance Expense	53,558.70	33,718.30	(19,840.40)
			Other Operating Expenses			
135,853.26	156,925.97	21,072.71	Depreciation Expense	67,678.65	78,606.59	10,927.94
135,853.26	156,925.97	21,072.71	Total Other Operating Expenses	67,678.65	78,606.59	10,927.94
662,502.36	633,972.34	(28,530.02)	Total Operating and Maintenance Expenses	346,163.45	314,550.50	(31,612.95)
91,136.01	113,441.88	(22,305.87)	Operating Income	38,588.35	65,498.11	(26,909.76)
5,282.39	2,166.90	3,115.49	Other Income	412.10	536.40	(124.30)
96,418.40	115,608.78	(19,190.38)	Total Income	39,000.45	66,034.51	(27,034.06)
146.31	1,710.82	1,564.51	Other Expense	108.81	1,691.47	1,582.66
96,272.09	113,897.96	(17,625.87)	Net Income Before Debt Expense	38,891.64	64,343.05	(25,451.41)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
20,265.94	26,571.43	6,305.49	Interest on Long Term Debt	10,127.53	13,592.66	3,465.13
20,265.94	26,571.43	6,305.49	Total debt related expenses	10,127.53	13,592.66	3,465.13
76,006.15	87,326.52	(11,320.37)	Net Income Before Extraordinary Income	28,764.11	50,750.39	(21,986.28)
9,907.64	4,000.00	5,907.64	Grants, Contributions, Extraordinary	2,907.64	2,000.00	907.64
\$ 85,913.79	\$ 91,326.52	\$ (5,412.73)	CHANGE IN NET ASSETS	\$ 31,671.75	\$ 52,750.39	\$ (21,078.64)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
August 31, 2018**

Year-to-Date August 31, 2018	Year-to-Date Prior Year	Variance		Month to Date August 31, 2018	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
76,006.15	103,983.37	(27,977.22)	Net Operating Income	28,764.11	50,018.39	(21,254.28)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
135,853.26	130,392.43	5,460.83	Depreciation	67,678.65	65,151.90	2,526.75
			Changes in Assets and Liabilities:			
840.04	(19,865.60)	20,705.64	Receivables	8,299.07	23,355.39	(15,056.32)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(3,218.54)	(5.57)	(3,212.97)	Other Receivables	(6,107.53)	(28.65)	(6,078.88)
20,237.79	11,619.94	8,617.85	Prepaid Expenses	10,015.96	5,976.58	4,039.38
0.00	119,744.86	(119,744.86)	Deferred Pension Outflows	0.00	0.00	0.00
(14,394.66)	(56,285.26)	41,890.60	Materials and Supplies Inventory	(15,824.15)	(51,267.97)	35,443.82
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(1,997.36)	(252,843.59)	250,846.23	Current Liabilities	(7,404.13)	(19,882.97)	12,478.84
23,092.92	(97,756.98)	120,849.90	Net Pension Liability	11,546.46	10,993.94	552.52
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(742.93)	5,401.35	(6,144.28)	Retirements and Salvage	(4,314.24)	1,756.56	(6,070.80)
(5.00)	(420.00)	415.00	Customer Deposits	275.00	(10.00)	285.00
235,671.67	(56,035.05)	291,706.72	Net Cash from Operating Activities	92,929.20	86,063.17	6,866.03
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(28,348.76)	(20,897.88)	(7,450.88)	Notes Payable	(14,179.99)	(13,992.15)	(187.84)
(28,348.76)	(20,897.88)	(7,450.88)	Net Cash from Financing Activities	(14,179.99)	(13,992.15)	(187.84)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
9,907.64	0.00	9,907.64	Grants, Contributions & Other Extraordinary	2,907.64	0.00	2,907.64
(131,985.79)	(87,889.06)	(44,096.73)	Water Utility Plant	(43,897.93)	(46,081.43)	2,183.50
(122,078.15)	(87,889.06)	(34,189.09)	Net from Capital and Investing Activities	(40,990.29)	(46,081.43)	5,091.14
\$ 85,244.76	\$ (164,821.99)	\$ 250,066.75	Net Changes in Cash Position	\$ 37,758.92	\$ 25,989.59	\$ 11,769.33
5,723,265.23	5,395,395.40	327,869.83	Cash at Beginning of Period	5,770,751.07	5,204,583.82	566,167.25
5,808,509.99	5,230,573.41	577,936.58	Cash at End of Period	5,808,509.99	5,230,573.41	577,936.58
\$ 85,244.76	\$ (164,821.99)	\$ 250,066.75	Changes in Cash and Equivalents	\$ 37,758.92	\$ 25,989.59	\$ 11,769.33

Long-Term Debt 4,535,936.81

**Athens Utilities Board
Statistics Report
August 31, 2018**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,905	6,843	0.91%	62
Small Commercial	1,231	1,223	0.65%	8
Large Commercial	36	36	0.00%	0
	8,172	8,102	0.86%	70

Sales Volumes:	Current Month			Year-to-Date		
	August 31, 2018	Prior Year	Change	8/31/2018	Prior Year	Change
Gallonsx100						
Residential	295,987	270,939	9.24%	593,457	539,641	9.97%
Small Commercial	447,000	408,335	9.47%	854,704	802,616	6.49%
Large Commercial	98,948	92,141	7.39%	189,753	177,551	6.87%
	841,935	771,415	9.14%	1,637,914	1,519,808	7.77%

Employment	August 31, 2018	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.63	14.69	-0.06
Y-T-D FTE	14.72	14.65	0.07

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of August 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
Replace Truck 29 (meter reading)	40,000		40,000		
New Well Investigation	200,000		200,000		
Water Project #3 (CR 168)	185,000	28,550	156,450		15.43%
Water Project #8 (CR 707)	40,000		40,000		
Building Improvements - Locker Room	15,000		15,000		
TDOT Highway 30 Project	50,000	7,893	42,107	90.00%	15.79%
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	3,755	26,245		12.52% Continuous
Reservoir and Pump Maintenance	50,000		50,000		Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	200,000	13,225	186,775		6.61% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	19,068	105,932		15.25% Continuous
Technology (SCADA, Computers)	30,000		30,000		Continuous
Total Planned Capital Improvements:	\$ 1,460,000	\$ 72,491	\$ 1,387,509		
Other Assets:					
FY 2018 Budget Item - Yanmar Mini Excavator	50,000	43,511	6,489		
FY 2018 Budget Item - Water Plant-Flash Mixers	100,000	11,716	88,284		
FY 2018 Budget Item - Backwash Tank Demo	50,000	17,035	32,965		
FY 2018 Budget Item - CR 186 Project	275,000	49,067	225,933		
Other		2,344	(2,344)		
Total Other Assets:	475,000	123,672	351,328		
Totals:	\$ 1,935,000	\$ 196,163	\$ 1,738,837		
Percentage of Budget Spent Year-to-date			10.14%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
August 31, 2018**

Current Period August 31, 2018	Prior Year	Change from Prior Year		Current Period August 31, 2018	Prior Month	Change from prior Month
Assets:						
4,907,960.62	4,195,899.80	712,060.82	Cash and Cash Equivalents	4,907,960.62	5,072,279.67	(164,319.05)
229,252.81	248,796.77	(19,543.96)	Receivables	229,252.81	227,701.92	1,550.89
453,798.27	560,342.06	(106,543.79)	Prepaid Expenses	453,798.27	406,388.20	47,410.07
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
119,919.15	113,414.35	6,504.80	Materials and Supplies Inventory	119,919.15	129,806.26	(9,887.11)
5,710,930.85	5,118,452.98	592,477.87	Total Current Assets	5,710,930.85	5,836,176.05	(125,245.20)
23,531,298.21	22,901,720.14	629,578.07	Gas Utility Plant, at Cost	23,531,298.21	23,477,459.77	53,838.44
(8,807,318.70)	(8,184,878.39)	(622,440.31)	Less: Accumulated Depreciation	(8,807,318.70)	(8,763,707.53)	(43,611.17)
14,723,979.51	14,716,841.75	7,137.76	Net Gas Utility Plant	14,723,979.51	14,713,752.24	10,227.27
305,375.77	224,317.12	81,058.65	Deferred Pension Outflows	305,375.77	305,375.77	0.00
\$ 20,740,286.13	\$ 20,059,611.85	\$ 680,674.28	Total Assets	\$ 20,740,286.13	\$ 20,855,304.06	\$ (115,017.93)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
256,715.49	238,345.92	18,369.57	Accounts Payable	256,715.49	237,614.45	19,101.04
116,910.00	95,725.00	21,185.00	Customer Deposits	116,910.00	116,805.00	105.00
66,952.50	56,540.31	10,412.19	Accrued Liabilities	66,952.50	66,313.31	639.19
440,577.99	390,611.23	49,966.76	Total Current Liabilities	440,577.99	420,732.76	19,845.23
409,824.86	343,255.17	66,569.69	Net Pension Liability	409,824.86	402,580.93	7,243.93
73,460.35	75,922.97	(2,462.62)	Deferred Pension Inflows	73,460.35	73,460.35	0.00
19,816,422.93	19,249,822.48	566,600.45	Net Position	19,816,422.93	19,958,530.02	(142,107.09)
\$ 20,740,286.13	\$ 20,059,611.85	\$ 680,674.28	Total Liabilities and Retained Earnings	\$ 20,740,286.13	\$ 20,855,304.06	\$ (115,017.93)

**Athens Utilities Board
Profit and Loss Statement - Gas
August 31, 2018**

Year-to-Date August 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month August 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:					
107,493.15	109,845.50	(2,352.35)	53,494.96	54,179.37	(684.41)
119,429.47	130,375.29	(10,945.82)	60,411.41	61,608.64	(1,197.23)
86,875.94	109,997.64	(23,121.70)	45,676.41	65,143.16	(19,466.75)
181,072.66	164,664.50	16,408.16	91,100.90	82,158.31	8,942.59
2,330.75	2,592.05	(261.30)	1,103.68	1,439.11	(335.43)
8,714.41	10,483.05	(1,768.64)	2,831.75	5,021.57	(2,189.82)
505,916.38	527,958.03	(22,041.65)	254,619.11	269,550.16	(14,931.05)
Total Revenue					
373,185.71	351,081.48	(22,104.23)	185,672.59	180,431.88	(5,240.71)
132,730.67	176,876.55	(44,145.88)	68,946.52	89,118.28	(20,171.76)
OPERATING EXPENSES:					
65,610.72	45,663.47	(19,947.25)	36,547.26	21,773.10	(14,774.16)
55,049.26	47,262.57	(7,786.69)	30,933.53	22,055.23	(8,878.30)
98,730.04	121,542.19	22,812.15	52,830.25	71,090.25	18,260.00
219,390.02	214,468.23	(4,921.79)	120,311.04	114,918.58	(5,392.46)
Total operating expenses					
45,895.51	34,020.83	(11,874.68)	22,599.01	20,890.18	(1,708.83)
1,624.71	1,752.16	127.45	297.88	576.89	279.01
47,520.22	35,772.99	(11,747.23)	22,896.89	21,467.07	(1,429.82)
Total Maintenance Expense					
99,319.30	95,509.22	(3,810.08)	50,514.17	47,743.01	(2,771.16)
40,071.98	47,296.30	7,224.32	20,035.99	23,648.15	3,612.16
139,391.28	142,805.52	3,414.24	70,550.16	71,391.16	841.00
Total Other Operating Expenses					
779,487.23	744,128.22	(35,359.01)	399,430.68	388,208.69	(11,221.99)
Operating and Maintenance Expenses					
(273,570.85)	(216,170.19)	(57,400.66)	(144,811.57)	(118,658.53)	(26,153.04)
5,573.79	4,086.81	1,486.98	2,806.72	1,742.81	1,063.91
(267,997.06)	(212,083.38)	(55,913.68)	(142,004.85)	(116,915.72)	(25,089.13)
154.21	16,674.25	16,520.04	102.24	6,460.84	6,358.60
(268,151.27)	(228,757.63)	(39,393.64)	(142,107.09)	(123,376.56)	(18,730.53)
0.00	0.00	0.00	0.00	0.00	0.00
\$ (268,151.27)	\$ (228,757.63)	\$ (39,393.64)	\$ (142,107.09)	\$ (123,376.56)	\$ (18,730.53)
Change in Net Assets					

**Athens Utilities Board
Budget Comparison - Gas
August 31, 2018**

Year-to-Date August 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2018	Monthly Budget	Budget Variance
			REVENUE:			
107,493.15	102,213.71	5,279.44	Residential	53,494.96	51,067.10	2,427.86
119,429.47	107,855.28	11,574.19	Small Commercial	60,411.41	53,428.93	6,982.48
86,875.94	85,206.35	1,669.59	Large Commercial	45,676.41	46,710.86	(1,034.45)
181,072.66	169,936.09	11,136.57	Interruptible	91,100.90	86,510.76	4,590.14
2,330.75	2,833.33	(502.58)	CNG	1,103.68	1,416.67	(312.99)
8,714.41	12,494.72	(3,780.31)	Fees and Other Gas Revenues	2,831.75	2,861.39	(29.64)
505,916.38	480,539.48	25,376.90	Total Revenue	254,619.11	241,995.72	12,623.39
373,185.71	348,590.00	(24,595.71)	Purchased supply	185,672.59	173,544.19	(12,128.40)
132,730.67	131,949.48	781.19	Contribution Margin	68,946.52	68,451.53	494.99
			OPERATING EXPENSES:			
65,610.72	50,124.10	(15,486.62)	Distribution Expense	36,547.26	23,715.02	(12,832.24)
55,049.26	47,524.06	(7,525.20)	Cust. Service and Cust. Acct. Expense	30,933.53	23,609.66	(7,323.87)
98,730.04	117,709.18	18,979.14	Administrative and General Expense	52,830.25	62,090.06	9,259.81
219,390.02	215,357.35	(4,032.67)	Total operating expenses	120,311.04	109,414.75	(10,896.29)
			Maintenance Expense			
45,895.51	37,456.25	(8,439.26)	Distribution Expense	22,599.01	21,255.81	(1,343.20)
1,624.71	1,268.77	(355.94)	Administrative and General Expense	297.88	574.20	276.32
47,520.22	38,725.03	(8,795.19)	Total Maintenance Expense	22,896.89	21,830.01	(1,066.88)
			Other Operating Expenses			
99,319.30	97,516.15	(1,803.15)	Depreciation	50,514.17	49,064.78	(1,449.39)
40,071.98	40,103.34	31.36	Tax Equivalents	20,035.99	20,051.67	15.68
139,391.28	137,619.49	(1,771.79)	Total Other Operating Expenses	70,550.16	69,116.45	(1,433.71)
779,487.23	740,291.87	(39,195.36)	Operating and Maintenance Expenses	399,430.68	373,905.39	(25,525.29)
(273,570.85)	(259,752.38)	(13,818.47)	Operating Income	(144,811.57)	(131,909.67)	(12,901.90)
5,573.79	3,534.56	2,039.23	Other Income	2,806.72	3,081.42	(274.70)
(267,997.06)	(256,217.82)	(11,779.24)	Total Income	(142,004.85)	(128,828.26)	(13,176.59)
154.21	2,508.85	2,354.64	Miscellaneous Income Deductions	102.24	1,152.24	1,050.00
(268,151.27)	(258,726.67)	(9,424.60)	Net Before Extraordinary	(142,107.09)	(129,980.50)	(12,126.59)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (268,151.27)	\$ (258,726.67)	\$ (9,424.60)	Change in Net Assets	\$ (142,107.09)	\$ (129,980.50)	\$ (12,126.59)

**Athens Utilities Board
Statistics Report
August 31, 2018**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,319	5,249	1.33%	70
Small Commercial	926	892	3.81%	34
Large Commercial	9	9	0.00%	0
Interruptible	2	6	-66.67%	-4
CNG	1	1	0.00%	0
Total Services	6,257	6,157	1.62%	100

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2018	Prior Year	Change	8/31/2018	Prior Year	Change
Units Sold						
Residential	25,136	24,860	1.11%	50,978	50,791	0.37%
Small Commercial	69,064	65,617	5.25%	137,337	139,142	-1.30%
Large Commercial	65,430	67,446	-2.99%	125,127	125,268	-0.11%
Interruptible	178,006	157,622	12.93%	358,503	308,938	16.04%
CNG	2,332	3,100	-24.77%	4,476	5,489	-18.46%
	339,968	318,645	6.69%	676,421	629,628	7.43%

Employment	August 31, 2018	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.50	9.5	0.00
Y-T-D FTE	9.54	9.56	-0.02

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of August 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 22 (2013)w/Utility Bed	50,000		50,000		
Truck 12 (Meter Service Dept)	40,000		40,000		
Truck 30 (2010) If not purchased in FY18	40,000		40,000		
Truck 53	50,000		50,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Leak Machines	10,000		10,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Odorant System - Riceville	25,000		25,000		
Replace Pressue Charts	6,500		6,500		
Hydraulic Thumb for Komatsu (Trac Hoe)	3,000		3,000		
3 1/2" Mole (Puncher)	6,000		6,000		
Welding Machine for Truck 57	11,500		11,500		
Re-model Men's Locker Room	15,000		15,000		
Cashier Area Rennovation	50,000		50,000		Continuous
System Improvement	60,000	1,162	58,838		1.94% Continuous
Main	100,000	29,432	70,568		29.43% Continuous
Services	130,000	31,314	98,686		
Total Planned Capital Improvements:	\$ 622,000	\$ 61,908	\$ 560,092		
Other Assets:					
Leak Survey		28,606	(28,606)		
Other		4,128	(4,128)		
Total Other Assets:	\$ -	\$ 32,734	\$ (32,734)		
Totals:	\$ 622,000	\$ 94,642	\$ 527,358		
Percentage of Budget Spent Year-to-date			15.22%		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
August 31, 2018**

Current Period August 31, 2018	Prior Year	Change from Prior Year		Current Period August 31, 2018	Prior Month	Change from prior Month
Assets:						
3,975,131.36	4,091,031.99	(115,900.63)	Cash and Cash Equivalents	3,975,131.36	4,010,702.38	(35,571.02)
440,040.64	377,671.29	62,369.35	Receivables	440,040.64	415,465.05	24,575.59
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
151,343.06	158,211.15	(6,868.09)	Prepaid Expenses	151,343.06	166,986.14	(15,643.08)
333,735.20	213,273.80	120,461.40	Materials and Supplies Inventory	333,735.20	236,427.39	97,307.81
4,900,250.26	4,840,188.23	60,062.03	Total Current Assets	4,900,250.26	4,829,580.96	70,669.30
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	303,126.58	(303,126.58)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
478,673.95	0.00	478,673.95	Deferred Pension Outflows	478,673.95	478,673.95	0.00
54,142,298.05	53,711,399.19	430,898.86	Sewer Utility Plant, at Cost	54,142,298.05	54,160,250.83	(17,952.78)
(19,340,412.00)	(18,534,496.37)	(805,915.63)	Less: Accumulated Depreciation	(19,340,412.00)	(19,295,601.76)	(44,810.24)
34,801,886.05	35,176,902.82	(375,016.77)	Net Sewer Utility Plant	34,801,886.05	34,864,649.07	(62,763.02)
35,280,560.00	35,480,029.40	(199,469.40)	Total Long Term Assets	35,280,560.00	35,343,323.02	(62,763.02)
\$ 40,180,810.26	\$ 40,320,217.63	\$ (139,407.37)	Total Assets	\$ 40,180,810.26	\$ 40,172,903.98	\$ 7,906.28
Liabilities and Retained Earnings:						
62,475.19	26,833.29	35,641.90	Accounts Payable	62,475.19	61,572.05	903.14
62,965.00	62,415.00	550.00	Customer Deposits	62,965.00	62,685.00	280.00
150,002.87	123,483.77	26,519.10	Other Current Liabilities	150,002.87	155,462.35	(5,459.48)
275,443.06	212,732.06	62,711.00	Total Current Liabilities	275,443.06	279,719.40	(4,276.34)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,977,016.59	2,107,116.00	(130,099.41)	Notes Payable - State of Tennessee	1,977,016.59	1,987,977.25	(10,960.66)
14,637,095.89	15,174,443.89	(537,348.00)	Notes Payable - Other	14,637,095.89	14,637,095.89	0.00
630,402.58	473,261.27	157,141.31	Net Pension Liability	630,402.58	618,722.35	11,680.23
112,798.76	108,972.66	3,826.10	Deferred Pension Inflows	112,798.76	112,798.76	0.00
17,357,313.82	17,863,793.82	(506,480.00)	Total Long Term Liabilities	17,357,313.82	17,356,594.25	719.57
22,548,053.38	22,243,691.75	304,361.63	Net Position	22,548,053.38	22,536,590.33	11,463.05
\$ 40,180,810.26	\$ 40,320,217.63	\$ (139,407.37)	Total Liabilities and Net Assets	\$ 40,180,810.26	\$ 40,172,903.98	\$ 7,906.28

Athens Utilities Board
Profit and Loss Statement - Wastewater
August 31, 2018

Year-to-Date August 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
349,255.84	322,081.22	27,174.62	Residential	176,058.18	162,854.20	13,203.98
298,098.00	266,507.62	31,590.38	Small Commercial	153,515.56	133,997.79	19,517.77
295,553.82	230,833.69	64,720.13	Large Commercial	162,454.90	111,989.40	50,465.50
22,524.68	22,191.96	332.72	Other	14,865.39	10,388.55	4,476.84
965,432.34	841,614.49	123,817.85	Total Revenue	506,894.03	419,229.94	87,664.09
			OPERATING AND MAINTENANCE EXPENSES:			
256,928.53	193,860.76	(63,067.77)	Sewer Treatment Plant Expense	145,442.77	99,823.77	(45,619.00)
16,770.95	10,383.27	(6,387.68)	Pumping Station Expense	8,619.87	4,856.59	(3,763.28)
46,059.21	31,139.47	(14,919.74)	General Expense	24,858.54	16,138.30	(8,720.24)
25,127.66	22,432.64	(2,695.02)	Cust. Service and Cust. Acct. Expense	13,839.26	10,965.90	(2,873.36)
152,764.27	156,314.26	3,549.99	Administrative and General Expense	78,764.44	79,130.54	366.10
497,650.62	414,130.40	(83,520.22)	Total Operating Expenses	271,524.88	210,915.10	(60,609.78)
			Maintenance Expense			
30,460.17	30,738.36	278.19	Sewer Treatment Plant Expense	17,542.02	11,732.73	(5,809.29)
16,753.50	13,203.08	(3,550.42)	Pumping Station Expense	9,599.93	8,904.93	(695.00)
59,390.83	33,977.82	(25,413.01)	General Expense	41,723.41	18,336.28	(23,387.13)
1,912.12	357.31	(1,554.81)	Administrative and General Expense	298.55	187.90	(110.65)
108,516.62	78,276.57	(30,240.05)	Total Maintenance Expense	69,163.91	39,161.84	(30,002.07)
			Other Operating Expenses			
255,351.66	240,371.63	(14,980.03)	Depreciation	127,675.73	120,004.31	(7,671.42)
255,351.66	240,371.63	(14,980.03)	Total Other Operating Expenses	127,675.73	120,004.31	(7,671.42)
861,518.90	732,778.60	(128,740.30)	Operating and Maintenance Expenses	468,364.52	370,081.25	(98,283.27)
103,913.44	108,835.89	(4,922.45)	Operating Income	38,529.51	49,148.69	(10,619.18)
2,809.55	2,198.01	611.54	Other Income	1,432.08	1,447.37	(15.29)
106,722.99	111,033.90	(4,310.91)	Total Income	39,961.59	50,596.06	(10,634.47)
93.64	37.23	(56.41)	Other Expense	69.64	8.43	(61.21)
106,629.35	110,996.67	(4,367.32)	Net Income Before Debt Expense	39,891.95	50,587.63	(10,695.68)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
43,811.08	33,309.66	(10,501.42)	Other Debt Interest	28,428.90	15,773.41	(12,655.49)
43,811.08	33,309.66	(10,501.42)	Total debt related expenses	28,428.90	15,773.41	(12,655.49)
62,818.27	77,687.01	(14,868.74)	Net Before Extraordinary	11,463.05	34,814.22	(23,351.17)
19,500.00	0.00	19,500.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 82,318.27	\$ 77,687.01	\$ 4,631.26	Change in Net Assets	\$ 11,463.05	\$ 34,814.22	\$ (23,351.17)

**Athens Utilities Board
Budget Comparison - Wastewater
August 31, 2018**

Year-to-Date August 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
349,255.84	366,237.21	(16,981.37)	Residential	176,058.18	186,260.85	(10,202.67)
298,098.00	279,140.34	18,957.66	Small Commercial	153,515.56	139,516.29	13,999.27
295,553.82	238,045.10	57,508.72	Large Commercial	162,454.90	122,313.61	40,141.29
22,524.68	26,934.94	(4,410.26)	Other	14,865.39	14,738.51	126.88
965,432.34	910,357.59	55,074.75	Total Revenue	506,894.03	462,829.27	44,064.76
OPERATING AND MAINTENANCE EXPENSES:						
256,928.53	201,134.53	(55,794.00)	Sewer Treatment Plant Expense	145,442.77	95,394.33	(50,048.44)
16,770.95	11,732.47	(5,038.48)	Pumping Station Expense	8,619.87	5,851.32	(2,768.55)
46,059.21	50,487.75	4,428.54	General Expense	24,858.54	25,368.18	509.64
25,127.66	18,861.08	(6,266.58)	Customer Service and Customer Acct. Expense	13,839.26	9,413.74	(4,425.52)
152,764.27	147,771.04	(4,993.23)	Administrative and General Expense	78,764.44	73,616.46	(5,147.98)
497,650.62	429,986.88	(67,663.74)	Total Operating Expenses	271,524.88	209,644.03	(61,880.85)
Maintenance Expense						
30,460.17	29,923.30	(536.87)	Sewer Treatment Plant Expense	17,542.02	16,759.44	(782.58)
16,753.50	13,055.12	(3,698.38)	Pumping Station Expense	9,599.93	6,361.36	(3,238.57)
59,390.83	34,460.23	(24,930.60)	General Expense	41,723.41	14,677.24	(27,046.17)
1,912.12	858.15	(1,053.97)	Administrative and General Expense	298.55	533.75	235.20
108,516.62	78,296.80	(30,219.82)	Total Maintenance Expense	69,163.91	38,331.77	(30,832.14)
Other Operating Expenses						
255,351.66	243,906.58	(11,445.08)	Depreciation	127,675.73	121,643.14	(6,032.59)
255,351.66	243,906.58	(11,445.08)	Total Other Operating Expenses	127,675.73	121,643.14	(6,032.59)
861,518.90	752,190.26	(109,328.64)	Operating and Maintenance Expenses	468,364.52	369,618.94	(98,745.58)
103,913.44	158,167.34	(54,253.90)	Operating Income	38,529.51	93,210.34	(54,680.83)
2,809.55	2,062.17	747.38	Other Income	1,432.08	1,018.60	413.48
106,722.99	160,229.50	(53,506.51)	Total Income	39,961.59	94,228.94	(54,267.35)
93.64	3,629.59	3,535.95	Other Expense	69.64	3,622.51	3,552.87
106,629.35	156,599.92	(49,970.57)	Net Income Before Debt Expense	39,891.95	90,606.42	(50,714.47)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
43,811.08	38,013.20	(5,797.88)	Other Debt Interest	28,428.90	17,136.95	(11,291.95)
43,811.08	38,013.20	(5,797.88)	Total debt related expenses	28,428.90	17,136.95	(11,291.95)
62,818.27	118,586.72	(55,768.45)	Net Before Extraordinary	11,463.05	73,469.47	(62,006.42)
19,500.00	144,673.00	(125,173.00)	Grants, Contributions, Extraordinary	0.00	72,336.50	(72,336.50)
\$ 82,318.27	\$ 263,259.72	\$ (180,941.45)	Change in Net Assets	\$ 11,463.05	\$ 145,805.97	\$ (134,342.92)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
August 31, 2018**

Year-to-Date August 31, 2018	Year-to-Date Prior Year	Variance		Month to Date August 31, 2018	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
62,818.27	77,687.01	(14,868.74)	Net Operating Income	11,463.05	34,814.22	(23,351.17)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
255,351.66	240,371.63	14,980.03	Depreciation	127,675.73	120,004.31	7,671.42
Changes in Assets and Liabilities:						
(27,825.82)	(5,210.16)	(22,615.66)	Receivables	(24,575.59)	(3,891.97)	(20,683.62)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
31,206.71	29,505.98	1,700.73	Prepaid Expenses	15,643.08	13,456.86	2,186.22
0.00	148,748.44	(148,748.44)	Deferred Pension Outflows	0.00	0.00	0.00
(88,777.00)	12,103.93	(100,880.93)	Materials and Supplies Inventory	(97,307.81)	6,066.67	(103,374.48)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(8,019.36)	(214,927.71)	206,908.35	Accounts Payable	903.14	(4,421.75)	5,324.89
(8,318.28)	(10,255.93)	1,937.65	Accrued Liabilities	(5,459.48)	(3,378.17)	(2,081.31)
(16,230.20)	10,754.07	(26,984.27)	Retirements and Salvage	(21,439.23)	4,980.20	(26,419.43)
(385.00)	(405.00)	20.00	Customer Deposits	280.00	(160.00)	440.00
23,360.46	(125,679.42)	149,039.88	Net Pension Liability	11,680.23	11,534.51	145.72
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
223,181.44	162,692.84	60,488.60	Total Cash from Operating Activities	18,863.12	179,004.88	(160,141.76)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(21,899.52)	(21,382.83)	(516.69)	Notes Payable	(10,960.66)	(10,702.05)	(258.61)
(21,899.52)	(21,382.83)	(516.69)	Total Cash from Noncapital Financing Activities	(10,960.66)	(10,702.05)	(258.61)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
19,500.00	0.00	19,500.00	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(172,978.28)	(244,104.14)	71,125.86	Sewer Utility Plant	(43,473.48)	(172,266.59)	128,793.11
(153,478.28)	(244,104.14)	90,625.86	Total Cash from Capital and Related Investing Activities	(43,473.48)	(172,266.59)	128,793.11
\$ 47,803.64	\$ (102,794.13)	\$ 150,597.77	Net Changes in Cash Position	\$ (35,571.02)	\$ (3,963.76)	\$ (31,607.26)
CASH AND EQUIVALENTS:						
3,927,327.72	4,193,826.12	(266,498.40)	Cash at Beginning of Period	4,010,702.38	4,094,995.75	(84,293.37)
3,975,131.36	4,091,031.99	(115,900.63)	Cash at End of Period	3,975,131.36	4,091,031.99	(115,900.63)
\$ 47,803.64	\$ (102,794.13)	\$ 150,597.77	Changes in Cash and Equivalents	\$ (35,571.02)	\$ (3,963.76)	\$ (31,607.26)

Long-Term Debt \$16,614,112.48

**Athens Utilities Board
Statistics Report
August 31, 2018**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,315	4,297	0.42%	18
Residential - Outside City	51	46	10.87%	5
Commercial - Inside City	929	921	0.87%	8
Commercial - Outside City	4	4	0.00%	0
Total Services	5,299	5,268	0.59%	31

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2018	Prior Year	Change	8/31/2018	Prior Year	Change
Gallonsx100						
Residential - Inside City	163,728	153,846	6.42%	330,034	309,210	6.73%
Residential - Outside City	2,889	2,282	26.60%	5,910	4,500	31.33%
Commercial - Inside City	214,215	202,556	5.76%	420,562	405,816	3.63%
Commercial - Outside City	12,781	9,016	41.76%	24,406	18,535	31.68%
	393,613	367,700	7.05%	780,912	738,061	5.81%

Employment	August 31, 2018	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	19.86	19.92	-0.06
Y-T-D FTE	20.11	19.65	0.46

Total Company Employment	August 31, 2018	Prior Year	Difference
Company Total Headcount:	98.00	99.00	-1.00
Company Total FTE	102.06	103.01	-0.95
Company Y-T-D FTE	103.44	103.45	-0.01

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of August 31, 2018**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #43	80,000		80,000		
Turblex Blower Maintenance	50,000	3,490	46,510		6.98%
NMC Sludge Pit Mixer	30,000		30,000		
Denso Pump Station - ARC (\$375,000 grant) *75% to be completed FY19, 25% FY20, total project \$1M	750,000		750,000		
Tellico Hills CDBG (\$493,038 grant, \$311,207 AUB)	804,245	1,679	802,566	10%	0.21%
Building Improvements - locker room	15,000		15,000		
WW Storage Building Improvements (lights, heat, etc.)	55,000		55,000		
TDOT Highway 30 Project	125,000	12,729	112,271	45%	10.18%
Oostanaula WWTP Refurbishment	100,000	24,235	75,765		24.23% Continuous
NMC WWTP Refurbishment	100,000	4,075	95,925		4.08% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	15,000	6,128	8,872		40.85% Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	53,420	446,580		10.68% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	3,270	26,730		10.90% Continuous
Services	50,000	31,895	18,105		63.79% Continuous
Extensions	25,000	471	24,529		1.89% Continuous
Grinder Pump Core Replacements	25,000	2,431	22,569		9.72% Continuous
Rehabilitation of Services	75,000	3,354	71,646		4.47% Continuous
Total Planned Capital Improvements:	\$ 2,894,245	\$ 147,178	\$ 2,747,067		
Other Assets:					
FY 2018 Budget Item - Oost WWTP Digester Liquid Motive Pump	80,000	54,600	25,400		
Other			-		
Total Other Assets	\$ 80,000	\$ 54,600	\$ 25,400		
Totals:	\$ 2,974,245	\$ 201,778	\$ 2,772,467		

Percentage of Budget Spent Year-to-date 6.78%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
August 31, 2018**

Current Period August 31, 2018	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
84,362.53	82,814.63	1,547.90	Services	84,362.53	84,362.53	-
25,899.89	18,723.75	7,176.14	Accumulated Depreciation	25,899.89	25,293.87	606.02
58,462.64	64,090.88	(5,628.24)	Total Fixed Assets	58,462.64	59,068.66	(606.02)
			Current Assets			
94,942.20	46,545.65	48,396.55	Cash	94,942.20	93,192.39	1,749.81
5,344.54	3,014.00	2,330.54	Accounts Receivable	5,344.54	2,830.54	2,514.00
100,286.74	49,559.65	50,727.09	Total Current Assets	100,286.74	96,022.93	4,263.81
\$ 158,749.38	\$ 113,650.53	\$ 45,098.85	Total Assets	\$ 158,749.38	\$ 155,091.59	\$ 3,657.79
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
158,749.38	113,650.53	45,098.85	Retained Earnings	158,749.38	155,091.59	3,657.79
\$ 158,749.38	\$ 113,650.53	\$ 45,098.85	Total Liabilities and Retained Earnings	\$ 158,749.38	\$ 155,091.59	\$ 3,657.79

**Athens Utilities Board
Profit and Loss Statement - Fiber
August 31, 2018**

Year-to-Date August 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2018	Current Month Prior Year	
16,428.00	14,328.00	2,100.00	Revenue	7,914.00	7,164.00	750.00
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
662.14	662.14	-	Administrative and General Expense	331.07	331.07	-
6,692.60	6,983.00	290.40	Telecom Expense	3,351.33	3,955.57	604.24
\$ 7,354.74	45% \$ 7,645.14	53% \$ 290.40	Total Operating and Maintenance Expenses	\$ 3,682.40	47% \$ 4,286.64	60% \$ 604.24
63.13	27.63	35.50	Interest Income	32.21	14.45	17.76
			Other Operating Expense			
1,212.04	1,019.84	(192.20)	Depreciation Expense	606.02	509.92	(96.10)
\$ 7,924.35	\$ 5,690.65	\$ 2,233.70	Net Income	\$ 3,657.79	\$ 2,381.89	\$ 1,275.90

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
August 31, 2018**

Year-to-Date August 31, 2018	Year-to-Date Prior Year	Variance		Month to Date August 31, 2018	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
7,924.35	5,690.65	2,233.70	Net Operating Income	3,657.79	1,573.34	2,084.45
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,212.04	1,019.84	192.20	Depreciation	606.02	509.92	96.10
			Changes in Assets and Liabilities:			
(3,514.00)	(2,514.00)	(1,000.00)	Receivables	(2,514.00)	-	(2,514.00)
-	-	-	Accounts Payable	-	-	-
<u>\$ 5,622.39</u>	<u>\$ 4,196.49</u>	<u>\$ 1,425.90</u>	Total Cash from Operating Activities	<u>\$ 1,749.81</u>	<u>\$ 2,083.26</u>	<u>\$ (333.45)</u>
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
-	-	-	Investment in Plant	-	-	-
<u>\$ 5,622.39</u>	<u>\$ 4,196.49</u>	<u>\$ 1,425.90</u>	Net Changes in Cash Position	<u>\$ 1,749.81</u>	<u>\$ 2,083.26</u>	<u>\$ (333.45)</u>
89,319.81	42,349.16	46,970.65	Cash at Beginning of Period	93,192.39	12,690.64	80,501.75
<u>94,942.20</u>	<u>46,545.65</u>	<u>48,396.55</u>	Cash at End of Period	<u>94,942.20</u>	<u>14,773.90</u>	<u>80,168.30</u>
<u>\$ 5,622.39</u>	<u>\$ 4,196.49</u>	<u>\$ 1,425.90</u>	Changes in Cash and Equivalents	<u>\$ 1,749.81</u>	<u>\$ 2,083.26</u>	<u>\$ (333.45)</u>