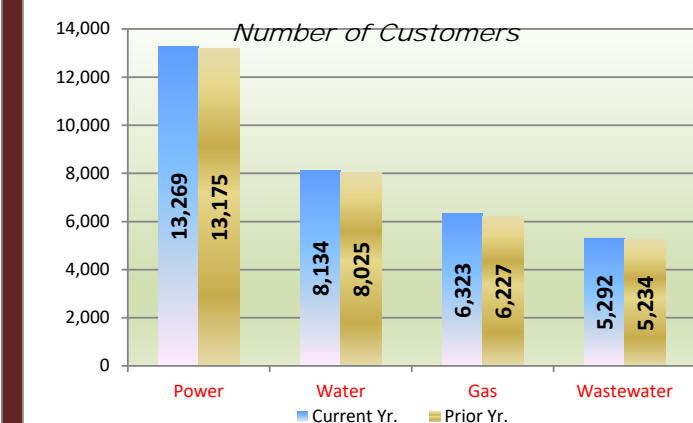
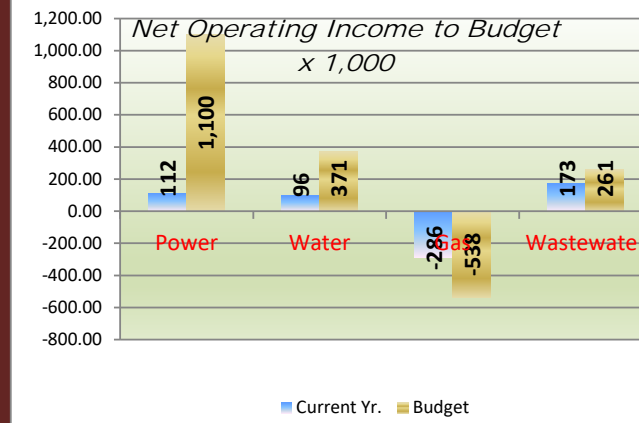
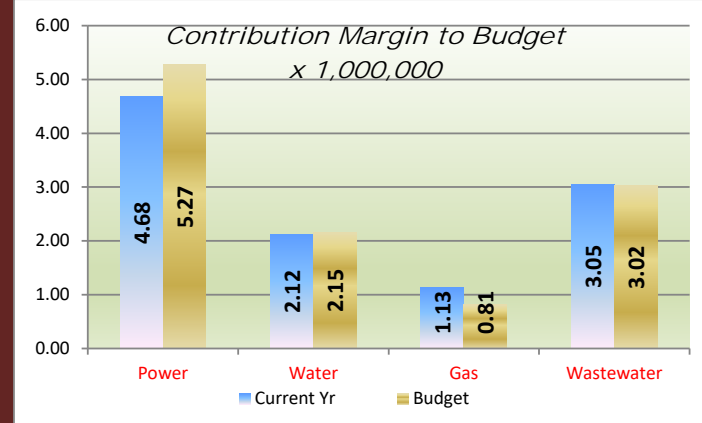
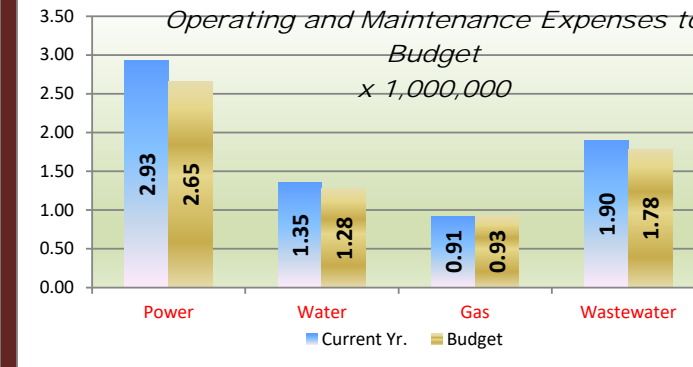
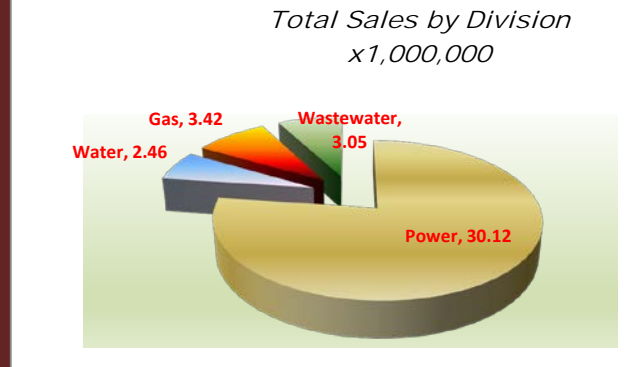
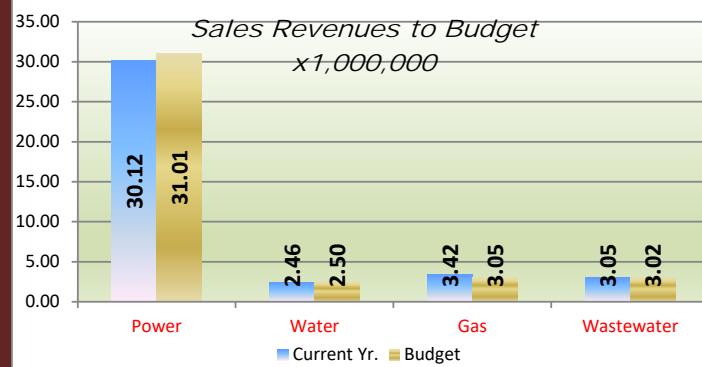
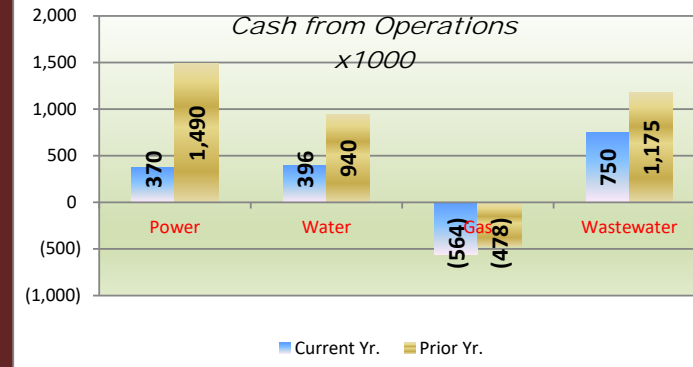
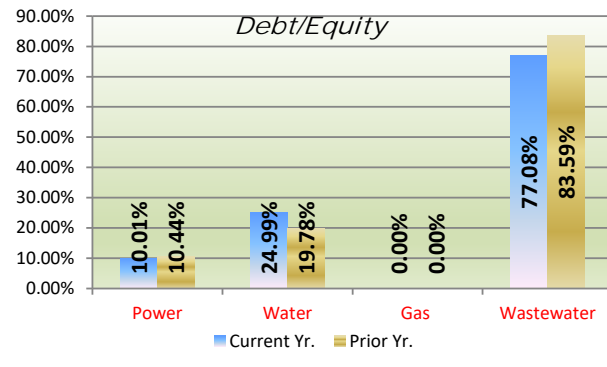
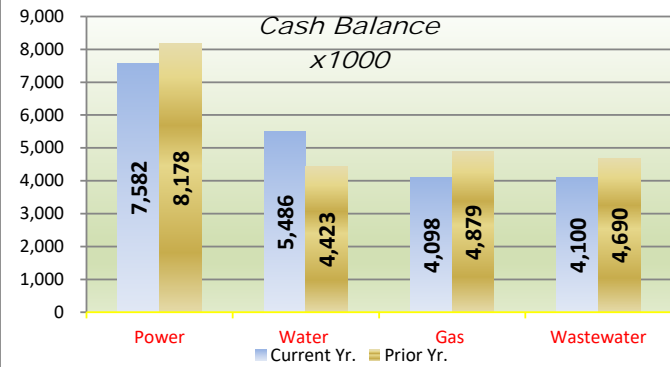


Dashboard - Athens Utilities Board
January 31, 2018



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 January 31, 2018

	<i>January 31, 2018</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$30,535	\$30,835	(\$300)
Long-Term Assets	\$115,763	\$112,722	\$3,041
Total Assets	\$146,298	\$143,557	\$2,740
Current Liabilities	\$6,193	\$5,582	\$611
Long-Term Liabilities	\$30,425	\$29,591	\$833
Net Assets	\$109,680	\$108,384	\$1,296
Total Liabilities and Net Assets	\$146,298	\$143,557	\$2,740

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)
 January 31, 2018

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD January 31, 2018</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month January 31, 2018</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$38,757	\$39,908	(\$1,151)	\$6,548	\$6,046	\$502	\$63,648	\$39,588	(\$831)
<i>Cost of Goods Sold</i>	\$28,080	\$28,465	\$385	\$4,854	\$3,927	(\$927)	\$44,352	\$28,332	\$253
<i>Contribution Margin</i>	\$10,677	\$11,444	(\$766)	\$1,694	\$2,119	(\$425)	\$19,296	\$11,256	(\$578)
<i>Operating and Maintenance Expenses</i>	\$7,007	\$6,334	(\$673)	\$1,225	\$914	(\$311)	\$10,830	\$6,860	(\$147)
<i>Depreciation and Taxes Equivalents</i>	\$3,553	\$3,196	(\$358)	\$542	\$459	(\$83)	\$5,537	\$3,201	(\$352)
<i>Total Operating Expenses</i>	\$10,560	\$9,530	(\$1,031)	\$1,767	\$1,373	(\$394)	\$16,368	\$10,061	(\$499)
<i>Net Operating Income</i>	\$117	\$1,914	(\$1,797)	(\$73)	\$746	(\$819)	\$2,928	\$1,194	(\$1,077)
<i>Grants, Contributions & Extraordinary</i>	\$49	\$175	(\$126)	\$2	\$2	\$0	\$1,009	\$181	(\$131)
<i>Change in Net Assets</i>	\$167	\$2,090	(\$1,923)	(\$71)	\$748	(\$819)	\$3,937	\$1,375	(\$1,208)

Athens Utilities Board
Financial Statement Synopsis
1/31/2018
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,582	8,178			5,486	4,423			4,098	4,879			4,100	4,690			21,267	22,170		
Working Capital	9,017	10,935			6,343	5,122			4,965	5,649			5,134	5,642			25,458	27,349		
Plant Assets	67,417	66,250			33,539	32,358			23,134	21,853			54,185	52,725			178,275	173,185		
Debt	4,694	4,844			5,282	4,055			0	0			17,868	18,536			27,844	27,435		
Net Assets (Net Worth)	46,869	46,410			21,139	20,503			19,192	19,296			22,350	22,175			109,550	108,384		
Cash from Operations	370	1,490	150	370	396	940	105	103	(564)	(478)	309	106	750	1,175	167	163	953	3,127	731	743
Net Pension Liability	1,771	1,347			513	372			381	281			531	454			3,196	2,455		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	77	41	14	7	0	0	0	0	64	63	11	11	141	104	25	18
New Debt-YTD	0	0	0	0	0	497	0	0	0	0	0	0	0	0	0	0	0	497	-	-
Cash Invested in Plant	1,373	1,701	289	187	215	1,757	20	210	315	426	19	18	781	499	38	39	2,684	4,384	365	455
Cash Flow	(935)	(211)	(65)	183	91	(244)	72	(113)	(879)	(904)	290	88	(94)	605	118	114	(1,817)	(755)	415	272
Sales	30,125	31,845	4,573	4,383	2,464	2,568	338	338	3,422	2,837	1,192	939	3,048	3,026	436	450	39,058	40,276	6,539	6,109
Cost of Goods Sold {COGS}	25,447	26,180	4,153	3,421	345	381	52	48	2,287	1,903	650	459					28,080	28,465	4,854	3,927
O&M Expenses-YTD {minus COGS}	4,534	4,116	715	560	1,960	1,671	348	241	1,409	1,316	212	185	2,741	2,605	422	387	10,644	9,707	1,697	1,373
Net Operating Income	112	1,529	(309)	390	96	463	(75)	36	(286)	(395)	325	279	173	317	(18)	40	95	1,914	(77)	746
Interest on Debt	33	24	11	8	72	54	11	8	0	0	0	0	138	105	28	18	244	183	49	34
Variable Rate Debt Interest Rate	1.24%	0.80%			1.41%	0.93%							1.24%	0.80%						
Grants, Contributions, Extraordinary	38	49	2	2	0	124	0	0	0	0	0	0	12	2	0	0	49	175	2	2
Net Income	150	1,578	(306)	392	96	587	(75)	36	(286)	(395)	325	279	184	319	(18)	40	144	2,090	(75)	748
# Customers	13,269	13,175			8,134	8,025			6,323	6,227			5,292	5,234			33,018	32,661		
Sales Volume	383,533	379,696	57,496	51,580	5,317	5,623	722	745	4,247	3,671	1,434	1,187	2,582	2,592	359	361				
Revenue per Unit Sold (2)	0.079	0.084	0.080	0.085	0.46	0.46	0.47	0.45	0.81	0.77	0.83	0.79	1.18	1.17	1.22	1.25				
Natural Gas Market Price (Dth)											3.06	3.52								
Natural Gas Total Unit Cost (Dth)									4.59	4.58	3.96	4.52								
Full Time Equivalent Employees	61.23	58.27	60.57	59.16	14.85	14.95	15.45	16.11	9.41	9.64	9.59	9.85	20	20.13	20.33	20.60	105.49	102.99	105.94	105.72

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
January 31, 2018**

Current Period January 31, 2018	Prior Year	Change from Prior Year		Current Period January 31, 2018	Prior Month	Change from prior Month
			Assets:			
7,582,218.29	8,178,441.67	(596,223.38)	Cash and Cash Equivalents	7,582,218.29	7,646,868.90	(64,650.61)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,222,210.67	3,203,804.34	18,406.33	Customer Receivables	3,222,210.67	3,021,058.47	201,152.20
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
434,743.98	86,268.81	348,475.17	Other Receivables	434,743.98	358,412.06	76,331.92
117,729.57	112,247.10	5,482.47	Prepaid Expenses	117,729.57	137,876.67	(20,147.10)
1,147,359.55	1,095,322.82	52,036.73	Unbilled Revenues	1,147,359.55	1,147,359.55	0.00
1,518,387.66	1,441,629.16	76,758.50	Materials and Supplies Inventory	1,518,387.66	1,503,409.10	14,978.56
14,022,649.72	14,117,713.90	(95,064.18)	Total Current Assets	14,022,649.72	13,814,984.75	207,664.97
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,460,281.21	1,150,215.20	310,066.01	Deferred Pension Outflows	1,460,281.21	1,460,281.21	0.00
67,416,942.73	66,249,803.34	1,167,139.39	Electric Utility Plant, at Cost	67,416,942.73	67,165,621.21	251,321.52
(24,208,815.07)	(24,146,750.49)	(62,064.58)	Less: Accumulated Depreciation	(24,208,815.07)	(24,055,504.84)	(153,310.23)
43,208,127.66	42,103,052.85	1,105,074.81	Net Electric Utility Plant	43,208,127.66	43,110,116.37	98,011.29
44,668,408.87	43,253,268.05	1,415,140.82	Total Long Term Assets	44,668,408.87	44,570,397.58	98,011.29
\$ 58,691,058.59	\$ 57,370,981.95	\$ 1,320,076.64	Total Assets	\$ 58,691,058.59	\$ 58,385,382.33	\$ 305,676.26
			Liabilities and Retained Earnings:			
4,018,451.45	3,531,648.90	486,802.55	Accounts Payable	4,018,451.45	3,568,097.53	450,353.92
416,320.00	382,440.00	33,880.00	Customer Deposits	416,320.00	417,160.00	(840.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
570,844.26	418,459.23	152,385.03	Other Current Liabilities	570,844.26	447,874.81	122,969.45
5,005,615.71	4,332,548.13	673,067.58	Total Current Liabilities	5,005,615.71	4,433,132.34	572,483.37
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,693,896.63	4,844,060.31	(150,163.68)	Notes Payable	4,693,896.63	4,693,896.63	0.00
1,770,572.68	1,347,173.66	423,399.02	Net Pension Liability	1,770,572.68	1,730,998.62	39,574.06
352,156.51	436,760.23	(84,603.72)	Deferred Pension Inflows	352,156.51	352,156.51	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,816,625.82	6,627,994.20	188,631.62	Total Long Term Liabilities	6,816,625.82	6,777,051.76	39,574.06
46,868,817.06	46,410,439.62	458,377.44	Net Position	46,868,817.06	47,175,198.23	(306,381.17)
\$ 58,691,058.59	\$ 57,370,981.95	\$ 1,320,076.64	Total Liabilities and Retained Earnings	\$ 58,691,058.59	\$ 58,385,382.33	\$ 305,676.26

**Athens Utilities Board
Profit and Loss Statement - Power
January 31, 2018**

Year-to-Date January 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
9,269,565.21	9,875,282.23	(605,717.02)	Residential Sales	1,684,924.02	1,592,961.65	91,962.37
2,466,014.22	2,582,106.23	(116,092.01)	Small Commercial Sales	364,571.09	344,054.09	20,517.00
17,371,375.86	18,327,358.25	(955,982.39)	Large Commercial Sales	2,328,341.00	2,259,600.12	68,740.88
241,614.08	244,981.92	(3,367.84)	Street and Athletic Lighting	34,509.17	35,045.14	(535.97)
338,030.09	340,780.08	(2,749.99)	Outdoor Lighting	48,334.86	48,661.04	(326.18)
438,258.55	473,995.05	(35,736.50)	Revenue from Fees	112,545.32	102,423.25	10,122.07
30,124,858.01	31,844,503.76	(1,719,645.75)	Total Revenue	4,573,225.46	4,382,745.29	190,480.17
25,447,317.31	26,180,129.24	732,811.93	Power Costs	4,152,724.95	3,420,633.08	(732,091.87)
4,677,540.70	5,664,374.52	(986,833.82)	Contribution Margin	420,500.51	962,112.21	(541,611.70)
OPERATING EXPENSES:						
2,287.48	358.50	(1,928.98)	Transmission Expense	1,624.01	59.75	(1,564.26)
614,466.77	518,257.02	(96,209.75)	Distribution Expense	126,759.92	72,888.14	(53,871.78)
444,683.55	415,017.43	(29,666.12)	Customer Service and Customer Acct. Expense	62,425.07	51,840.59	(10,584.48)
1,132,013.56	984,001.04	(148,012.52)	Administrative and General Expenses	180,639.79	136,473.43	(44,166.36)
2,193,451.36	1,917,633.99	(275,817.37)	Total operating expenses	371,448.79	261,261.91	(110,186.88)
Maintenance Expenses						
0.00	99.14	99.14	Transmission Expense	0.00	0.00	0.00
707,193.63	681,019.94	(26,173.69)	Distribution Expense	99,335.54	82,652.98	(16,682.56)
29,732.87	15,605.25	(14,127.62)	Administrative and General Expense	4,354.59	3,549.47	(805.12)
736,926.50	696,724.33	(40,202.17)	Total Maintenance Expenses	103,690.13	86,202.45	(17,487.68)
Other Operating Expense						
1,050,566.13	946,511.52	(104,054.61)	Depreciation Expense	160,458.77	134,158.99	(26,299.78)
552,823.72	554,693.46	1,869.74	Tax Equivalents	79,615.61	78,718.50	(897.11)
1,603,389.85	1,501,204.98	(102,184.87)	Total Other Operating Expenses	240,074.38	212,877.49	(27,196.89)
29,981,085.02	30,295,692.54	314,607.52	Total Operating and Maintenance Expenses	4,867,938.25	3,980,974.93	(886,963.32)
143,772.99	1,548,811.22	(1,405,038.23)	Operating Income	(294,712.79)	401,770.36	(696,483.15)
18,945.54	21,761.03	(2,815.49)	Other Income	3,787.92	3,218.78	569.14
162,718.53	1,570,572.25	(1,407,853.72)	Total Income	(290,924.87)	404,989.14	(695,914.01)
16,849.91	17,494.94	645.03	Miscellaneous Income Deductions	7,355.50	7,466.90	111.40
145,868.62	1,553,077.31	(1,407,208.69)	Net Income Before Debt Expenses	(298,280.37)	397,522.24	(695,802.61)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
33,455.56	23,816.40	(9,639.16)	Interest Expense	10,515.92	7,611.42	(2,904.50)
33,455.56	23,816.40	(9,639.16)	Total debt related expenses	10,515.92	7,611.42	(2,904.50)
112,413.06	1,529,260.91	(1,416,847.85)	Net Income before Extraordinary Exp.	(308,796.29)	389,910.82	(698,707.11)
37,819.79	48,504.90	(10,685.11)	Extraordinary Income (Expense)	2,415.12	1,891.48	523.64
\$ 150,232.85	\$ 1,577,765.81	\$ (1,427,532.96)	CHANGE IN NET ASSETS	\$ (306,381.17)	\$ 391,802.30	\$ (698,183.47)

**Athens Utilities Board
Budget Comparison - Power
January 31, 2018**

Year-to-Date January 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
9,269,565.21	9,383,504.18	(113,938.97)	Residential Sales	1,684,924.02	1,533,114.07	151,809.95
2,466,014.22	2,536,477.81	(70,463.59)	Small Commercial Sales	364,571.09	348,199.75	16,371.34
17,371,375.86	18,076,317.83	(704,941.97)	Large Commercial Sales	2,328,341.00	2,287,696.14	40,644.86
241,614.08	246,917.65	(5,303.57)	Street and Athletic Lighting	34,509.17	35,366.52	(857.35)
338,030.09	320,931.12	17,098.97	Outdoor Lighting	48,334.86	45,987.76	2,347.10
438,258.55	448,078.01	(9,819.46)	Revenue from Fees	112,545.32	101,496.49	11,048.83
30,124,858.01	31,012,226.60	(887,368.59)	Total Revenue	4,573,225.46	4,351,860.73	221,364.73
25,447,317.31	25,741,748.23	294,430.92	Power Costs	4,152,724.95	3,849,697.34	(303,027.61)
4,677,540.70	5,270,478.37	(592,937.67)	Contribution Margin	420,500.51	502,163.39	(81,662.88)
OPERATING EXPENSES:						
2,287.48	251.72	(2,035.76)	Transmission Expense	1,624.01	42.77	(1,581.24)
614,466.77	506,091.57	(108,375.20)	Distribution Expense	126,759.92	77,295.75	(49,464.17)
444,683.55	402,944.69	(41,738.86)	Customer Service and Customer Acct. Expense	62,425.07	48,149.47	(14,275.60)
1,132,013.56	1,028,989.93	(103,023.63)	Administrative and General Expenses	180,639.79	136,180.67	(44,459.12)
2,193,451.36	1,938,277.90	(255,173.46)	Total operating expenses	371,448.79	261,668.65	(109,780.14)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
707,193.63	693,009.68	(14,183.95)	Distribution Expense	99,335.54	89,462.05	(9,873.49)
29,732.87	21,425.99	(8,306.88)	Administrative and General Expense	4,354.59	3,126.77	(1,227.82)
736,926.50	714,435.68	(22,490.82)	Total Maintenance Expenses	103,690.13	92,588.83	(11,101.30)
Other Operating Expense						
1,050,566.13	949,959.56	(100,606.57)	Depreciation Expense	160,458.77	133,037.62	(27,421.15)
552,823.72	550,033.91	(2,789.81)	Tax Equivalents	79,615.61	78,581.82	(1,033.79)
1,603,389.85	1,499,993.48	(103,396.37)	Total Other Operating Expenses	240,074.38	211,619.44	(28,454.94)
29,981,085.02	29,894,455.29	(86,629.73)	Total Operating and Maintenance Expenses	4,867,938.25	4,415,574.26	(452,363.99)
143,772.99	1,117,771.31	(973,998.32)	Operating Income	(294,712.79)	(63,713.53)	(230,999.26)
18,945.54	22,720.87	(3,775.33)	Other Income	3,787.92	10,145.43	(6,357.51)
162,718.53	1,140,492.18	(977,773.65)	Total Income	(290,924.87)	(53,568.10)	(237,356.77)
16,849.91	15,076.85	(1,773.06)	Miscellaneous Income Deductions	7,355.50	1,722.85	(5,632.65)
145,868.62	1,125,415.33	(979,546.71)	Net Income Before Debt Expenses	(298,280.37)	(55,290.95)	(242,989.42)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
33,455.56	25,583.63	(7,871.93)	Interest Expense	10,515.92	6,422.82	(4,093.10)
33,455.56	25,583.63	(7,871.93)	Total debt related expenses	10,515.92	6,422.82	(4,093.10)
112,413.06	1,099,831.70	(987,418.64)	Net Income before Extraordinary Exp.	(308,796.29)	(61,713.77)	(247,082.52)
37,819.79	20,416.67	17,403.12	Extraordinary Income (Expense)	2,415.12	2,916.67	(501.55)
\$ 150,232.85	\$ 1,120,248.37	\$ (970,015.52)	CHANGE IN NET ASSETS	\$ (306,381.17)	\$ (58,797.10)	\$ (247,584.07)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
January 31, 2018**

Year-to-Date January 31, 2018	Year-to-Date Prior Year	Variance		Month to Date January 31, 2018	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
150,232.85	1,577,765.81	(1,427,532.96)	Net Operating Income	(306,381.17)	391,802.30	(698,183.47)
Adjustments to reconcile operating income to net cash provided by operations:						
1,050,566.13	946,511.52	104,054.61	Depreciation	160,458.77	134,158.99	26,299.78
Changes in Assets and Liabilities:						
(795,173.85)	44,967.58	(840,141.43)	Accounts Receivable	(277,484.12)	(28,840.57)	(248,643.55)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
124,129.85	125,401.78	(1,271.93)	Prepaid Expenses	20,147.10	10,087.81	10,059.29
0.00	132,571.19	(132,571.19)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(70,569.82)	(28,623.38)	(41,946.44)	Materials and Supplies	(14,978.56)	(46,334.99)	31,356.43
(43,404.41)	(996,194.67)	952,790.26	Accounts Payable	450,353.92	(130,152.27)	580,506.19
15,732.67	(52,526.62)	68,259.29	Other Current Liabilities	49,115.49	(9,690.07)	58,805.56
9,380.00	20,060.00	(10,680.00)	Customer Deposits	(840.00)	(440.00)	(400.00)
(164,966.58)	(344,722.07)	179,755.49	Net Pension Liability	39,574.06	38,029.90	1,544.16
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
93,973.92	64,637.86	29,336.06	Retirements and Salvage	30,082.87	11,511.59	18,571.28
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
369,900.76	1,489,849.00	(1,119,948.24)	Net Cash from Operating Activities	150,048.36	370,132.69	(220,084.33)
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
68,798.76	0.00	68,798.76	Changes in Notes Payable	73,853.96	0.00	73,853.96
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
68,798.76	0.00	68,798.76	Net Cash from Noncapital Financing Activities	73,853.96	0.00	73,853.96
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,373,364.03)	(1,701,200.70)	327,836.67	Changes in Electric Plant	(288,552.93)	(187,329.80)	(101,223.13)
(1,373,364.03)	(1,701,200.70)	327,836.67	Capital and Related Investing Activities	(288,552.93)	(187,329.80)	(101,223.13)
\$ (934,664.51)	\$ (211,351.70)	\$ (723,312.81)	Net Changes in Cash Position	\$ (64,650.61)	\$ 182,802.89	\$ (247,453.50)
Cash at Beginning of Period						
8,516,882.80	8,389,793.37	127,089.43	Cash at Beginning of Period	7,646,868.90	7,995,638.78	(348,769.88)
Cash at end of Period						
7,582,218.29	8,178,441.67	(596,223.38)	Cash at end of Period	7,582,218.29	8,178,441.67	(596,223.38)
\$ (934,664.51)	\$ (211,351.70)	\$ (723,312.81)	Changes in Cash and Equivalents	\$ (64,650.61)	\$ 182,802.89	\$ (247,453.50)

Long-Term Debt \$4,693,896.63

**Athens Utilities Board
Statistics Report
January 31, 2018**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,940	10,877	0.58%	63
Small Commercial	1,982	1,945	1.90%	37
Large Commercial	267	272	-1.84%	-5
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	59	60	-1.67%	-1
Total Services	13,269	13,175	0.71%	94

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2018	Prior Year	Change	1/31/2018	Prior Year	Change
Kwh						
Residential	17,309,782	15,902,628	8.85%	91,336,131	96,310,797	-5.17%
Small Commercial	3,080,116	2,828,143	8.91%	20,601,004	21,469,514	-4.05%
Large Commercial	36,589,661	32,307,012	13.26%	267,981,344	258,124,648	3.82%
Street and Athletic	260,839	269,565	-3.24%	1,792,955	1,857,710	-3.49%
Outdoor Lighting	255,985	272,798	-6.16%	1,821,523	1,932,869	-5.76%
Total	57,496,383	51,580,146	11.47%	383,532,957	379,695,538	1.01%

Employment	January 31, 2018	Same Month Prior Year	Difference
	Employee Headcount	63.00	55.00
FTE	60.57	59.16	1.41
Y-T-D FTE	61.23	58.27	2.96

Heating/Cooling Degree Days (Calendar Month):				
	January 31, 2018	Prior Year	Difference	
Heating Degree Days	976	594	382	
Cooling Degree Days	0	0	0	

Heating/Cooling Degree Days (Billing Period):				
	January 31, 2018	Prior Year	Difference	
Heating Degree Days	936	689	247	
Cooling Degree Days	0	0	0	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of January 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 69	210,000		210,000		
Replace Truck 11	51,000		51,000		
Capacitor System (Continue)	150,000	6,000	144,000	20.00%	4.00%
SCADA	200,000	8,773	191,227	50.00%	4.39%
Covered Storage (Place Holder)	150,000		150,000		
Urg conversion Ervin Rd to CR 666	200,000		200,000		
Distribution #6 upgrade	300,000		300,000		
LED Purchases	300,000	242,015	57,985	10.00%	80.67%
Bohanan Addition change out/upgrade	200,000		200,000		
Build out Fiber	80,000	36,746	43,254	20.00%	45.93%
West Athens PTs, relaying, and 161 kv switches	250,000	840	249,160	25.00%	0.34%
Backup Generator at Main Office	65,000		65,000		
Backup Radio	75,000		75,000		
Nort Athens 69 kv Bus Breaker	100,000	36,307	63,693	50.00%	36.31%
Purchase Etowah Switching Station	1,000,000		1,000,000		
Etowah Switching Station Renovation	1,000,000	8,287	991,713	10.00%	0.83%
Voltage Management	272,724	118,833	153,891	10.00%	43.57%
Building Improvements	40,000	27,109	12,891		67.77%
Mpower	20,000	10,944	9,057	80.00%	54.72%
Other System Improvements	347,782	221,977	125,805		63.83% Continuous
Poles	313,004	102,511	210,493		32.75% Continuous
Primary Wire and Underground	500,000	256,436	243,564		51.29% Continuous
Transformers	463,710	156,901	306,809		33.84% Continuous
Services	289,819	211,296	78,523		72.91% Continuous
Total Planned Capital Improvements:	6,578,039	1,444,976	5,133,063		
Other Assets:					
Other		64,356	(64,356)		
NIS Upgrade		14,445	(14,445)		
Total Other Assets:		-	78,801		
Totals:	\$ 6,578,039	\$ 1,523,777	\$ 5,054,262		
Percentage of Budget Spent Year-to-date			23.16%		

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
January 31, 2018**

Current Period January 31, 2018	Prior Year	Change from Prior Year		Current Period January 31, 2018	Prior Month	Change from prior Month
Assets:						
5,486,269.84	4,423,098.59	1,063,171.25	Cash and Cash Equivalents	5,486,269.84	5,414,761.93	71,507.91
251,900.04	302,967.21	(51,067.17)	Customer Receivables	251,900.04	289,198.33	(37,298.29)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
17,138.66	15,479.96	1,658.70	Other Receivables	17,138.66	19,633.56	(2,494.90)
135,626.16	153,489.22	(17,863.06)	Prepaid Expenses	135,626.16	143,951.69	(8,325.53)
245,959.34	196,668.69	49,290.65	Materials and Supplies Inventory	245,959.34	246,035.01	(75.67)
6,136,894.04	5,091,703.67	1,045,190.37	Total Current Assets	6,136,894.04	6,113,580.52	23,313.52
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
417,740.31	319,681.30	98,059.01	Deferred Pension Outflows	417,740.31	417,740.31	0.00
33,539,332.74	32,357,573.78	1,181,758.96	Water Utility Plant, at cost	33,539,332.74	33,519,683.77	19,648.97
(13,461,477.13)	(12,921,807.76)	(539,669.37)	Less: Accumulated Depreciation	(13,461,477.13)	(13,343,522.35)	(117,954.78)
20,077,855.61	19,435,766.02	642,089.59	Net Water Utility Plant	20,077,855.61	20,176,161.42	(98,305.81)
20,495,595.92	19,755,447.32	740,148.60	Total Long Term Assets	20,495,595.92	20,593,901.73	(98,305.81)
\$ 26,632,489.96	\$ 24,847,150.99	\$ 1,785,338.97	Total Assets	\$ 26,632,489.96	\$ 26,707,482.25	\$ (74,992.29)
Liabilities and Retained Earnings:						
57,129.04	135,970.84	(78,841.80)	Accounts Payable	57,129.04	78,019.23	(20,890.19)
51,420.00	46,715.00	4,705.00	Customer Deposits	51,420.00	51,845.00	(425.00)
102,965.60	106,264.07	(3,298.47)	Other Current Liabilities	102,965.60	78,816.65	24,148.95
211,514.64	288,949.91	(77,435.27)	Total Current Liabilities	211,514.64	208,680.88	2,833.76
512,566.90	372,099.26	140,467.64	Net Pension Liability	512,566.90	501,020.44	11,546.46
100,740.85	120,006.40	(19,265.55)	Deferred Pension Inflows	100,740.85	100,740.85	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,669,147.13	3,563,223.41	1,105,923.72	Note Payable	4,669,147.13	4,683,166.61	(14,019.48)
5,282,454.88	4,055,329.07	1,227,125.81	Total Long Term Liabilities	5,282,454.88	5,284,927.90	(2,473.02)
21,138,520.44	20,502,872.01	635,648.43	Net Position	21,138,520.44	21,213,873.47	(75,353.03)
\$ 26,632,489.96	\$ 24,847,150.99	\$ 1,785,338.97	Total Liabilities and Retained Earnings	\$ 26,632,489.96	\$ 26,707,482.25	\$ (74,992.29)

**Athens Utilities Board
Profit and Loss Statement - Water
January 31, 2018**

Year-to-Date January 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,040,398.19	1,071,809.16	(31,410.97)	Residential	145,722.43	144,023.18	1,699.25
1,109,105.02	1,168,237.12	(59,132.10)	Small Commercial	147,959.85	152,561.30	(4,601.45)
245,939.53	254,923.42	(8,983.89)	Large Commercial	34,600.13	35,315.08	(714.95)
68,104.17	73,237.73	(5,133.56)	Other	9,239.61	5,610.59	3,629.02
2,463,546.91	2,568,207.43	(104,660.52)	Total Revenue	337,522.02	337,510.15	11.87
345,118.16	381,350.16	36,232.00	Purchased Supply	51,950.74	47,987.46	(3,963.28)
2,118,428.75	2,186,857.27	(68,428.52)	Contribution Margin	285,571.28	289,522.69	(3,951.41)
OPERATING EXPENSES:						
224,058.04	195,561.58	(28,496.46)	Source and Pump Expense	34,915.29	35,075.43	160.14
93,570.91	108,211.28	14,640.37	Distribution Expense	19,446.37	15,361.71	(4,084.66)
250,856.47	238,262.26	(12,594.21)	Customer Service and Customer Acct. Expense	36,463.85	30,978.07	(5,485.78)
507,857.21	454,850.36	(53,006.85)	Administrative and General Expense	73,906.45	63,890.96	(10,015.49)
1,076,342.63	996,885.48	(79,457.15)	Total operating expenses	164,731.96	145,306.17	(19,425.79)
Maintenance Expenses						
44,873.96	47,927.28	3,053.32	Source and Pump Expense	4,949.25	3,995.35	(953.90)
228,831.02	191,380.86	(37,450.16)	Distribution Expense	64,661.27	31,595.49	(33,065.78)
4,473.65	2,757.30	(1,716.35)	Administrative and General Expense	454.10	119.52	(334.58)
278,178.63	242,065.44	(36,113.19)	Total Maintenance Expense	70,064.62	35,710.36	(34,354.26)
Other Operating Expenses						
605,212.98	431,737.21	(173,475.77)	Depreciation Expense	113,097.08	59,521.07	(53,576.01)
605,212.98	431,737.21	(173,475.77)	Total Other Operating Expenses	113,097.08	59,521.07	(53,576.01)
2,304,852.40	2,052,038.29	(252,814.11)	Total Operating and Maintenance Expense	399,844.40	288,525.06	(111,319.34)
158,694.51	516,169.14	(357,474.63)	Operating Income	(62,322.38)	48,985.09	(111,307.47)
16,486.87	11,072.57	5,414.30	Other Income	3,910.61	1,611.69	2,298.92
175,181.38	527,241.71	(352,060.33)	Total Income	(58,411.77)	50,596.78	(109,008.55)
6,610.08	10,221.25	3,611.17	Other Expense	6,042.50	6,080.00	37.50
168,571.30	517,020.46	(348,449.16)	Net Income Before Debt Expense	(64,454.27)	44,516.78	(108,971.05)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
72,127.59	54,154.80	(17,972.79)	Interest on Long Term Debt	10,898.76	8,201.56	(2,697.20)
72,127.59	54,154.80	(17,972.79)	Total debt related expenses	10,898.76	8,201.56	(2,697.20)
96,443.71	462,865.66	(366,421.95)	Net Income Before Extraordinary Income	(75,353.03)	36,315.22	(111,668.25)
0.00	124,424.80	(124,424.80)	Grants, Contributions, Extraordinary	0.00	150.47	(150.47)
\$ 96,443.71	\$ 587,290.46	\$ (490,846.75)	CHANGE IN NET ASSETS	\$ (75,353.03)	\$ 36,465.69	\$ (111,818.72)

**Athens Utilities Board
Budget Comparison - Water
January 31, 2018**

Year-to-Date January 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
1,040,398.19	1,043,429.49	(3,031.30)	Residential	145,722.43	142,553.45	3,168.98
1,109,105.02	1,164,497.31	(55,392.29)	Small Commercial	147,959.85	153,269.81	(5,309.96)
245,939.53	237,912.46	8,027.07	Large Commercial	34,600.13	33,989.10	611.03
68,104.17	58,427.03	9,677.14	Other	9,239.61	7,019.19	2,220.42
2,463,546.91	2,504,266.29	(40,719.38)	Total Revenue	337,522.02	336,831.54	690.48
345,118.16	351,787.35	6,669.19	Purchased Supply	51,950.74	51,700.08	(250.66)
2,118,428.75	2,152,478.93	(34,050.18)	Contribution Margin	285,571.28	285,131.46	439.82
OPERATING EXPENSES:						
224,058.04	206,043.77	(18,014.27)	Source and Pump Expense	34,915.29	31,535.64	(3,379.65)
93,570.91	103,355.81	9,784.90	Distribution Expense	19,446.37	13,910.24	(5,536.13)
250,856.47	242,348.18	(8,508.29)	Customer Service and Customer Acct. Expense	36,463.85	31,381.54	(5,082.31)
507,857.21	472,281.64	(35,575.57)	Administrative and General Expense	73,906.45	65,543.45	(8,363.00)
1,076,342.63	1,024,029.40	(52,313.23)	Total operating expenses	164,731.96	142,370.86	(22,361.10)
Maintenance Expenses						
44,873.96	49,575.01	4,701.05	Source and Pump Expense	4,949.25	4,495.25	(454.00)
228,831.02	200,534.78	(28,296.24)	Distribution Expense	64,661.27	36,138.47	(28,522.80)
4,473.65	3,172.45	(1,301.20)	Administrative and General Expense	454.10	421.11	(32.99)
278,178.63	253,282.24	(24,896.39)	Total Maintenance Expense	70,064.62	41,054.83	(29,009.79)
Other Operating Expenses						
605,212.98	424,443.68	(180,769.30)	Depreciation Expense	113,097.08	60,117.05	(52,980.03)
605,212.98	424,443.68	(180,769.30)	Total Other Operating Expenses	113,097.08	60,117.05	(52,980.03)
2,304,852.40	2,053,542.67	(251,309.73)	Total Operating and Maintenance Expenses	399,844.40	295,242.83	(104,601.57)
158,694.51	450,723.62	(292,029.11)	Operating Income	(62,322.38)	41,588.72	(103,911.10)
16,486.87	5,444.03	11,042.84	Other Income	3,910.61	885.29	3,025.32
175,181.38	456,167.65	(280,986.27)	Total Income	(58,411.77)	42,474.00	(100,885.77)
6,610.08	12,088.56	5,478.48	Other Expense	6,042.50	5,630.95	(411.55)
168,571.30	444,079.09	(275,507.79)	Net Income Before Debt Expense	(64,454.27)	36,843.05	(101,297.32)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
72,127.59	73,007.00	879.41	Interest on Long Term Debt	10,898.76	11,242.71	343.95
72,127.59	73,007.00	879.41	Total debt related expenses	10,898.76	11,242.71	343.95
96,443.71	371,072.09	(274,628.38)	Net Income Before Extraordinary Income	(75,353.03)	25,600.34	(100,953.37)
0.00	14,583.33	(14,583.33)	Grants, Contributions, Extraordinary	0.00	2,083.33	(2,083.33)
\$ 96,443.71	\$ 385,655.42	\$ (289,211.71)	CHANGE IN NET ASSETS	\$ (75,353.03)	\$ 27,683.68	\$ (103,036.71)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
January 31, 2018**

Year-to-Date January 31, 2018	Year-to-Date Prior Year	Variance		Month to Date January 31, 2018	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
96,443.71	462,865.66	(366,421.95)	Net Operating Income	(75,353.03)	36,315.22	(111,668.25)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
605,212.98	431,737.21	173,475.77	Depreciation	113,097.08	59,521.07	53,576.01
			Changes in Assets and Liabilities:			
5,402.12	19,185.35	(13,783.23)	Receivables	37,298.29	(13,579.21)	50,877.50
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(1,157.62)	540.43	(1,698.05)	Other Receivables	2,494.90	1,067.30	1,427.60
67,509.85	48,289.80	19,220.05	Prepaid Expenses	8,325.53	2,139.34	6,186.19
0.00	36,425.91	(36,425.91)	Deferred Pension Outflows	0.00	0.00	0.00
(48,995.41)	9,485.84	(58,481.25)	Materials and Supplies Inventory	75.67	(4,836.96)	4,912.63
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(251,056.82)	(3,834.17)	(247,222.65)	Current Liabilities	3,258.76	5,939.82	(2,681.06)
(41,129.72)	(92,774.36)	51,644.64	Net Pension Liability	11,546.46	10,993.94	552.52
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(37,296.47)	25,241.56	(62,538.03)	Retirements and Salvage	4,857.70	5,513.54	(655.84)
1,460.00	2,995.00	(1,535.00)	Customer Deposits	(425.00)	300.00	(725.00)
396,392.62	940,158.23	(543,765.61)	Net Cash from Operating Activities	105,176.36	103,374.06	1,802.30
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(90,940.49)	448,765.17	(539,705.66)	Notes Payable	(14,019.48)	(6,873.51)	(7,145.97)
(90,940.49)	448,765.17	(539,705.66)	Net Cash from Financing Activities	(14,019.48)	(6,873.51)	(7,145.97)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	124,424.80	(124,424.80)	Grants, Contributions & Other Extraordinary	0.00	150.47	(150.47)
(214,577.69)	(1,757,307.07)	1,542,729.38	Water Utility Plant	(19,648.97)	(210,133.23)	190,484.26
(214,577.69)	(1,632,882.27)	1,418,304.58	Net from Capital and Investing Activities	(19,648.97)	(209,982.76)	190,333.79
\$ 90,874.44	\$ (243,958.87)	\$ 334,833.31	Net Changes in Cash Position	\$ 71,507.91	\$ (113,482.21)	\$ 184,990.12
			Cash at Beginning of Period	5,414,761.93	4,536,580.80	878,181.13
5,395,395.40	4,667,057.46	728,337.94	Cash at End of Period	5,486,269.84	4,423,098.59	1,063,171.25
5,486,269.84	4,423,098.59	1,063,171.25	Changes in Cash and Equivalents	\$ 71,507.91	\$ (113,482.21)	\$ 184,990.12

Long-Term Debt 4,669,147.13

**Athens Utilities Board
Statistics Report
January 31, 2018**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,869	6,788	1.19%	81
Small Commercial	1,229	1,202	2.25%	27
Large Commercial	36	35	2.86%	1
	8,134	8,025	1.36%	109

Sales Volumes:	Current Month			Year-to-Date		
	January 31, 2018	Prior Year	Change	1/31/2018	Prior Year	Change
Gallonsx100						
Residential	259,165	256,628	0.99%	1,862,861	1,950,901	-4.51%
Small Commercial	374,890	398,582	-5.94%	2,825,976	3,019,425	-6.41%
Large Commercial	87,747	90,215	-2.74%	628,641	652,641	-3.68%
	721,802	745,425	-3.17%	5,317,478	5,622,967	-5.43%

Employment	January 31, 2018	Prior Year	Difference
Employee Headcount	14.00	15.00	-1.00
FTE	15.45	16.11	-0.66
Y-T-D FTE	14.85	14.95	-0.1

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of January 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 18 (2011 F150)	45,000		45,000		
Miniexcavator	50,000		50,000		
Replace Truck 29 (Meter Reading)	40,000		40,000		
Water Project #3 (CR186, 185)	275,000		275,000		
Water Plant - Replace Flash Mixers	100,000		100,000		
Reservoir Maintenance	100,000	2,500	97,500		2.50%
Water Plant Raw Water Storage	200,000		200,000		
Regrade Water Plant Front & Replace Fence	50,000		50,000		
Remove Backwash Tank	50,000		50,000		
TDOT Hwy 30 Project	145,000	30,779	114,221	30.00%	21.23%
Building Improvements	15,000		15,000		
Water Plant Building Maint and Lab Equipment	50,000	29,531	20,469		59.06% Continuous
Meter Change Out (Large, Small and Testing)	30,000	11,597	18,403		38.66% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	14,714	185,286		7.36% Continuous
Distribution Rehabilitation	100,000	30,861	69,139		30.86% Continuous
Field and Safety Equipment	25,000	1,156	23,844		4.62% Continuous
Water Services	80,000	75,062	4,938		93.83% Continuous
Technology (SCADA, Computers)	30,000	17,299	12,701		57.66% Continuous
Total Planned Capital Improvements:	\$ 1,595,000	\$ 213,500	\$ 1,381,500		
Other Assets:					
Other		51,822	(51,822)		
Replace Truck 17	45,000.00	19,756	25,244		
Total Other Assets:	45,000.00	\$ 71,578	\$ (26,578)		
Totals:	\$ 1,640,000	\$ 285,077	\$ 1,354,923		
Percentage of Budget Spent Year-to-date			17.38%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
January 31, 2018**

Current Period January 31, 2018	Prior Year	Change from Prior Year		Current Period January 31, 2018	Prior Month	Change from prior Month
Assets:						
4,098,311.64	4,878,637.65	(780,326.01)	Cash and Cash Equivalents	4,098,311.64	3,807,903.52	290,408.12
996,017.16	789,241.32	206,775.84	Receivables	996,017.16	657,795.37	338,221.79
187,582.40	397,662.03	(210,079.63)	Prepaid Expenses	187,582.40	319,280.77	(131,698.37)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
132,758.87	112,005.42	20,753.45	Materials and Supplies Inventory	132,758.87	119,324.49	13,434.38
5,414,670.07	6,177,546.42	(762,876.35)	Total Current Assets	5,414,670.07	4,904,304.15	510,365.92
23,133,935.73	21,852,585.38	1,281,350.35	Gas Utility Plant, at Cost	23,133,935.73	23,115,197.50	18,738.23
(8,448,946.99)	(7,833,860.42)	(615,086.57)	Less: Accumulated Depreciation	(8,448,946.99)	(8,393,612.37)	(55,334.62)
14,684,988.74	14,018,724.96	666,263.78	Net Gas Utility Plant	14,684,988.74	14,721,585.13	(36,596.39)
314,828.46	235,366.32	79,462.14	Deferred Pension Outflows	314,828.46	314,828.46	0.00
\$ 20,414,487.27	\$ 20,431,637.70	\$ (17,150.43)	Total Assets	\$ 20,414,487.27	\$ 19,940,717.74	\$ 473,769.53
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
559,964.27	592,180.28	(32,216.01)	Accounts Payable	559,964.27	432,956.45	127,007.82
124,500.00	102,870.00	21,630.00	Customer Deposits	124,500.00	126,115.00	(1,615.00)
80,467.80	68,781.72	11,686.08	Accrued Liabilities	80,467.80	64,025.10	16,442.70
764,932.07	763,832.00	1,100.07	Total Current Liabilities	764,932.07	623,096.55	141,835.52
381,462.04	281,357.75	100,104.29	Net Pension Liability	381,462.04	374,218.11	7,243.93
75,922.97	90,709.04	(14,786.07)	Deferred Pension Inflows	75,922.97	75,922.97	0.00
19,192,170.19	19,295,738.91	(103,568.72)	Net Position	19,192,170.19	18,867,480.11	324,690.08
\$ 20,414,487.27	\$ 20,431,637.70	\$ (17,150.43)	Total Liabilities and Retained Earnings	\$ 20,414,487.27	\$ 19,940,717.74	\$ 473,769.53

**Athens Utilities Board
Profit and Loss Statement - Gas
January 31, 2018**

Year-to-Date January 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,237,129.83	995,770.11	241,359.72	Residential	573,325.89	444,769.04	128,556.85
973,369.88	772,465.57	200,904.31	Small Commercial	386,086.97	284,109.13	101,977.84
483,770.64	418,637.61	65,133.03	Large Commercial	108,180.38	86,769.43	21,410.95
673,133.42	601,118.56	72,014.86	Interruptible	115,876.80	112,266.91	3,609.89
9,698.66	12,064.02	(2,365.36)	CNG	1,873.58	1,374.37	499.21
44,806.61	36,809.30	7,997.31	Fees and Other Gas Revenues	6,654.36	9,370.14	(2,715.78)
3,421,909.04	2,836,865.17	585,043.87	Total Revenue	1,191,997.98	938,659.02	253,338.96
2,287,079.71	1,903,189.38	(383,890.33)	Purchased supply	649,766.23	458,635.76	(191,130.47)
1,134,829.33	933,675.79	201,153.54	Contribution Margin	542,231.75	480,023.26	62,208.49
			OPERATING EXPENSES:			
201,110.97	188,191.85	(12,919.12)	Distribution Expense	37,206.22	25,735.18	(11,471.04)
188,500.47	175,065.30	(13,435.17)	Customer Service and Customer Acct. Exp.	25,688.44	21,982.31	(3,706.13)
399,081.40	366,455.44	(32,625.96)	Administrative and General Expense	59,326.09	49,525.74	(9,800.35)
788,692.84	729,712.59	(58,980.25)	Total operating expenses	122,220.75	97,243.23	(24,977.52)
			Maintenance Expense			
117,723.20	167,111.33	49,388.13	Distribution Expense	20,598.81	24,274.81	3,676.00
7,267.89	4,503.91	(2,763.98)	Administrative and General Expense	913.06	1,664.79	751.73
124,991.09	171,615.24	46,624.15	Total Maintenance Expense	21,511.87	25,939.60	4,427.73
			Other Operating Expenses			
337,416.28	267,340.49	(70,075.79)	Depreciation	48,503.06	38,176.04	(10,327.02)
158,312.73	146,946.41	(11,366.32)	Tax Equivalents	20,035.99	23,648.15	3,612.16
495,729.01	414,286.90	(81,442.11)	Total Other Operating Expenses	68,539.05	61,824.19	(6,714.86)
3,696,492.65	3,218,804.11	(477,688.54)	Operating and Maintenance Expenses	862,037.90	643,642.78	(218,395.12)
(274,583.61)	(381,938.94)	107,355.33	Operating Income	329,960.08	295,016.24	34,943.84
12,695.43	14,089.82	(1,394.39)	Other Income	2,083.56	1,898.93	184.63
(261,888.18)	(367,849.12)	105,960.94	Total Income	332,043.64	296,915.17	35,128.47
24,521.74	26,969.65	2,447.91	Miscellaneous Income Deductions	7,353.56	17,627.54	10,273.98
(286,409.92)	(394,818.77)	108,408.85	Net Income Before Extraordinary	324,690.08	279,287.63	45,402.45
0.00	114.36	(114.36)	Grants, Contributions, Extraordinary	0.00	114.36	(114.36)
\$ (286,409.92)	\$ (394,704.41)	\$ 108,294.49	Change in Net Assets	\$ 324,690.08	\$ 279,401.99	\$ 45,288.09

**Athens Utilities Board
Budget Comparison - Gas
January 31, 2018**

Year-to-Date January 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
1,237,129.83	1,082,276.73	154,853.10	Residential	573,325.89	434,110.57	139,215.32
973,369.88	812,276.40	161,093.48	Small Commercial	386,086.97	289,995.08	96,091.89
483,770.64	407,454.21	76,316.43	Large Commercial	108,180.38	97,867.13	10,313.25
673,133.42	699,064.66	(25,931.24)	Interruptible	115,876.80	134,018.93	(18,142.13)
9,698.66	11,083.33	(1,384.67)	CNG	1,873.58	1,583.33	290.25
44,806.61	36,318.53	8,488.08	Fees and Other Gas Revenues	6,654.36	5,290.65	1,363.71
3,421,909.04	3,048,473.86	373,435.18	Total Revenue	1,191,997.98	962,865.69	229,132.29
2,287,079.71	2,238,734.54	(48,345.17)	Purchased supply	649,766.23	608,771.11	(40,995.12)
1,134,829.33	809,739.32	325,090.01	Contribution Margin	542,231.75	354,094.58	188,137.17
OPERATING EXPENSES:						
201,110.97	202,820.83	1,709.86	Distribution Expense	37,206.22	29,801.78	(7,404.44)
188,500.47	172,084.90	(16,415.57)	Cust. Service and Cust. Acct. Expense	25,688.44	21,851.61	(3,836.83)
399,081.40	396,095.22	(2,986.18)	Administrative and General Expense	59,326.09	50,488.37	(8,837.72)
788,692.84	771,000.95	(17,691.89)	Total operating expenses	122,220.75	102,141.77	(20,078.98)
Maintenance Expense						
117,723.20	152,717.83	34,994.63	Distribution Expense	20,598.81	22,729.39	2,130.58
7,267.89	4,673.63	(2,594.26)	Administrative and General Expense	913.06	1,200.15	287.09
124,991.09	157,391.46	32,400.37	Total Maintenance Expense	21,511.87	23,929.54	2,417.67
Other Operating Expenses						
337,416.28	278,790.97	(58,625.31)	Depreciation	48,503.06	40,663.64	(7,839.42)
158,312.73	137,322.31	(20,990.42)	Tax Equivalents	20,035.99	20,855.17	819.18
495,729.01	416,113.28	(79,615.73)	Total Other Operating Expenses	68,539.05	61,518.81	(7,020.24)
3,696,492.65	3,583,240.22	(113,252.43)	Operating and Maintenance Expenses	862,037.90	796,361.23	(65,676.67)
(274,583.61)	(534,766.36)	260,182.75	Operating Income	329,960.08	166,504.46	163,455.62
12,695.43	6,589.67	6,105.76	Other Income	2,083.56	276.82	1,806.74
(261,888.18)	(528,176.69)	266,288.51	Total Income	332,043.64	166,781.28	165,262.36
24,521.74	9,396.94	(15,124.80)	Miscellaneous Income Deductions	7,353.56	2,998.90	(4,354.66)
(286,409.92)	(537,573.64)	251,163.72	Net Before Extraordinary	324,690.08	163,782.38	160,907.70
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (286,409.92)	\$ (537,573.64)	\$ 251,163.72	Change in Net Assets	\$ 324,690.08	\$ 163,782.38	\$ 160,907.70

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
January 31, 2018**

Year-to-Date January 31, 2018	Year-to-Date Prior Year	Variance		Month to Date January 31, 2018	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(286,409.92)	(394,818.77)	108,408.85	Net Operating Income	324,690.08	279,287.63	45,402.45
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
337,416.28	267,340.49	70,075.79	Depreciation	48,503.06	38,176.04	10,327.02
			Changes in Assets and Liabilities:			
(732,812.15)	(575,034.06)	(157,778.09)	Receivables	(338,221.79)	(259,350.87)	(78,870.92)
367,873.43	(52,460.00)	420,333.43	Prepaid Expenses	131,698.37	(82,214.95)	213,913.32
0.00	27,533.20	(27,533.20)	Deferred Pension Outflows	0.00	0.00	0.00
(22,029.27)	(5,398.07)	(16,631.20)	Materials and Supplies Inventories	(13,434.38)	(12,592.97)	(841.41)
(270,762.50)	284,217.80	(554,980.30)	Accounts Payable and Accrued Liabilities	143,450.52	135,280.21	8,170.31
25,260.00	(120.00)	25,380.00	Customer Deposits	(1,615.00)	345.00	(1,960.00)
(35,829.39)	(70,025.50)	34,196.11	Net Pension Liabilities	7,243.93	8,237.54	(993.61)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
53,342.71	40,771.34	12,571.37	Retirements and Salvage	6,831.56	(770.63)	7,602.19
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(563,950.81)	(477,993.57)	(85,957.24)	Net Cash from Operating Activities	309,146.35	106,397.00	202,749.35
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	114.36	(114.36)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	114.36	(114.36)
(315,230.62)	(426,017.96)	110,787.34	Changes in Gas Utility Plant	(18,738.23)	(18,340.79)	(397.44)
(315,230.62)	(425,903.60)	110,672.98	Net Cash from Capital and Related Investing Activities	(18,738.23)	(18,226.43)	(511.80)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (879,181.43)	\$ (903,897.17)	\$ 24,715.74	Net Changes in Cash Position	\$ 290,408.12	\$ 88,170.57	\$ 202,237.55
4,977,493.07	5,782,534.82	(805,041.75)	Cash at Beginning of Period	3,807,903.52	4,790,467.08	(982,563.56)
4,098,311.64	4,878,637.65	(780,326.01)	Cash at End of Period	4,098,311.64	4,878,637.65	(780,326.01)
\$ (879,181.43)	\$ (903,897.17)	\$ 24,715.74	Changes in Cash and Equivalents	\$ 290,408.12	\$ 88,170.57	\$ 202,237.55

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
January 31, 2018**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,379	5,317	1.17%	62
Small Commercial	928	894	3.80%	34
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,323	6,227	1.54%	96

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2018	Prior Year	Change	1/31/2018	Prior Year	Change
Units Sold						
Residential	576,823	460,816	25.17%	1,090,201	873,296	24.84%
Small Commercial	476,282	367,124	29.73%	1,153,682	955,036	20.80%
Large Commercial	147,316	124,834	18.01%	655,318	603,180	8.64%
Interruptible	230,643	232,209	-0.67%	1,329,070	1,222,363	8.73%
CNG	2,907	2,332	24.66%	18,308	17,540	4.38%
	1,433,971	1,187,315	20.77%	4,246,579	3,671,415	15.67%

Employment	January 31, 2018	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.59	9.85	-0.26
Y-T-D FTE	9.41	9.64	-0.23

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of January 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 30 (2010)	40,000		40,000		
Truck 53	50,000		50,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000		15,000		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital (2)	10,000		10,000		
Replace Locating Equipment - Pipe Horn	12,000		12,000		
Replace Pressue Charts	1,000		1,000		
25% of 5 Year Leak Survey	6,500	1,174	5,326		18.07%
Uprate Cumber Hills 20 psi to 50 psi	10,000	2,717	7,283	50%	27.17%
2" McElroy Butt Fusion Machine	25,000		25,000		
Rock Hammer for Komatsu (Trac Hoe)	4,000	2,700	1,300		67.50%
2" Mole (Puncher)	15,000		15,000		
System Improvement	2,500		2,500		
Main	60,000	1,516	58,484		2.53% Continuous
Services	100,000	66,846	33,154		66.85% Continuous
Total Planned Capital Improvements:	\$ 491,000	\$ 201,558	\$ 289,442		97.39% Continuous
Other Assets:					
Other		32,611	(32,611)		
Niota City Gate (FY 2016 Budget)	1,603,300	1,192,428	410,872		
Total Other Assets:	\$ 1,603,300.00	\$ 1,225,039	\$ 378,261		
Totals:	\$ 2,094,300	\$ 1,426,597	\$ 667,703		
Percentage of Budget Spent Year-to-date			68.12%		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
January 31, 2018**

Current Period January 31, 2018	Prior Year	Change from Prior Year		Current Period January 31, 2018	Prior Month	Change from prior Month
Assets:						
4,099,985.68	4,690,299.40	(590,313.72)	Cash and Cash Equivalents	4,099,985.68	3,982,053.62	117,932.06
395,891.13	405,716.71	(9,825.58)	Receivables	395,891.13	411,601.45	(15,710.32)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
84,277.00	82,635.01	1,641.99	Prepaid Expenses	84,277.00	100,280.31	(16,003.31)
312,562.99	269,299.53	43,263.46	Materials and Supplies Inventory	312,562.99	325,732.11	(13,169.12)
4,892,716.80	5,447,950.65	(555,233.85)	Total Current Assets	4,892,716.80	4,819,667.49	73,049.31
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
451,875.02	391,243.19	60,631.83	Deferred Pension Outflows	451,875.02	451,875.02	0.00
54,184,537.81	52,725,449.10	1,459,088.71	Sewer Utility Plant, at Cost	54,184,537.81	54,146,169.93	38,367.88
(19,099,874.95)	(17,657,069.38)	(1,442,805.57)	Less: Accumulated Depreciation	(19,099,874.95)	(18,974,565.74)	(125,309.21)
35,084,662.86	35,068,379.72	16,283.14	Net Sewer Utility Plant	35,084,662.86	35,171,604.19	(86,941.33)
35,536,537.88	35,459,622.91	76,914.97	Total Long Term Assets	35,536,537.88	35,623,479.21	(86,941.33)
\$ 40,429,254.68	\$ 40,907,573.56	\$ (478,318.88)	Total Assets	\$ 40,429,254.68	\$ 40,443,146.70	\$ (13,892.02)
Liabilities and Retained Earnings:						
22,897.83	21,603.00	1,294.83	Accounts Payable	22,897.83	26,892.00	(3,994.17)
63,650.00	59,055.00	4,595.00	Customer Deposits	63,650.00	64,700.00	(1,050.00)
124,511.41	116,185.36	8,326.05	Other Current Liabilities	124,511.41	116,204.45	8,306.96
211,059.24	196,843.36	14,215.88	Total Current Liabilities	211,059.24	207,796.45	3,262.79
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,053,285.15	2,181,585.12	(128,299.97)	Notes Payable - State of Tennessee	2,053,285.15	2,064,094.21	(10,809.06)
15,174,443.89	15,751,487.89	(577,044.00)	Notes Payable - Other	15,174,443.89	15,174,443.89	0.00
531,370.98	453,882.85	77,488.13	Net Pension Liability	531,370.98	519,690.75	11,680.23
108,972.66	149,073.33	(40,100.67)	Deferred Pension Inflows	108,972.66	108,972.66	0.00
17,868,072.68	18,536,029.19	(667,956.51)	Total Long Term Liabilities	17,868,072.68	17,867,201.51	871.17
22,350,122.76	22,174,701.01	175,421.75	Net Position	22,350,122.76	22,368,148.74	(18,025.98)
\$ 40,429,254.68	\$ 40,907,573.56	\$ (478,318.88)	Total Liabilities and Net Assets	\$ 40,429,254.68	\$ 40,443,146.70	\$ (13,892.02)

Athens Utilities Board
Profit and Loss Statement - Wastewater
January 31, 2018

Year-to-Date January 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,140,387.58	1,133,017.36	7,370.22	Residential	164,365.02	159,950.35	4,414.67
954,802.93	897,634.67	57,168.26	Small Commercial	123,576.66	127,272.74	(3,696.08)
823,105.03	903,941.00	(80,835.97)	Large Commercial	131,161.42	147,112.47	(15,951.05)
129,330.12	91,787.97	37,542.15	Other	17,153.18	15,732.48	1,420.70
3,047,625.66	3,026,381.00	21,244.66	Total Revenue	436,256.28	450,068.04	(13,811.76)
			OPERATING AND MAINTENANCE EXPENSES:			
678,031.99	692,943.39	14,911.40	Sewer Treatment Plant Expense	108,278.72	101,918.84	(6,359.88)
38,408.37	35,639.56	(2,768.81)	Pumping Station Expense	5,445.93	5,600.27	154.34
196,120.43	150,845.87	(45,274.56)	General Expense	30,916.08	27,220.12	(3,695.96)
86,172.27	80,267.85	(5,904.42)	Cust. Service and Cust. Acct. Expense	11,810.01	11,204.04	(605.97)
580,003.48	540,032.38	(39,971.10)	Administrative and General Expense	106,759.27	77,588.57	(29,170.70)
1,578,736.54	1,499,729.05	(79,007.49)	Total Operating Expenses	263,210.01	223,531.84	(39,678.17)
			Maintenance Expense			
108,154.51	100,813.39	(7,341.12)	Sewer Treatment Plant Expense	10,904.72	11,019.49	114.77
49,650.73	42,691.63	(6,959.10)	Pumping Station Expense	6,815.98	6,352.08	(463.90)
156,852.54	111,657.74	(45,194.80)	General Expense	20,635.65	20,786.91	151.26
2,506.60	1,888.49	(618.11)	Administrative and General Expense	484.85	382.55	(102.30)
317,164.38	257,051.25	(60,113.13)	Total Maintenance Expense	38,841.20	38,541.03	(300.17)
			Other Operating Expenses			
844,994.35	848,394.98	3,400.63	Depreciation	119,861.01	124,886.16	5,025.15
844,994.35	848,394.98	3,400.63	Total Other Operating Expenses	119,861.01	124,886.16	5,025.15
2,740,895.27	2,605,175.28	(135,719.99)	Operating and Maintenance Expenses	421,912.22	386,959.03	(34,953.19)
306,730.39	421,205.72	(114,475.33)	Operating Income	14,344.06	63,109.01	(48,764.95)
10,343.11	10,858.17	(515.06)	Other Income	1,442.24	1,618.22	(175.98)
317,073.50	432,063.89	(114,990.39)	Total Income	15,786.30	64,727.23	(48,940.93)
6,392.25	10,143.40	3,751.15	Other Expense	6,029.00	6,053.00	24.00
310,681.25	421,920.49	(111,239.24)	Net Income Before Debt Expense	9,757.30	58,674.23	(48,916.93)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
138,163.23	104,935.43	(33,227.80)	Other Debt Interest	27,783.28	18,421.67	(9,361.61)
138,163.23	104,935.43	(33,227.80)	Total debt related expenses	27,783.28	18,421.67	(9,361.61)
172,518.02	316,985.06	(144,467.04)	Net Before Extraordinary	(18,025.98)	40,252.56	(58,278.54)
11,600.00	2,196.30	9,403.70	Grants, Contributions, Extraordinary	0.00	96.30	(96.30)
\$ 184,118.02	\$ 319,181.36	\$ (135,063.34)	Change in Net Assets	\$ (18,025.98)	\$ 40,348.86	\$ (58,374.84)

**Athens Utilities Board
Budget Comparison - Wastewater
January 31, 2018**

Year-to-Date January 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
1,140,387.58	1,125,732.44	14,655.14	Residential	164,365.02	159,136.00	5,229.02
954,802.93	891,916.28	62,886.65	Small Commercial	123,576.66	123,316.62	260.04
823,105.03	909,731.91	(86,626.88)	Large Commercial	131,161.42	138,486.74	(7,325.32)
129,330.12	95,646.95	33,683.17	Other	17,153.18	14,342.85	2,810.33
3,047,625.66	3,023,027.58	24,598.08	Total Revenue	436,256.28	435,282.21	974.07
OPERATING AND MAINTENANCE EXPENSES:						
678,031.99	703,767.21	25,735.22	Sewer Treatment Plant Expense	108,278.72	106,807.52	(1,471.20)
38,408.37	42,236.23	3,827.86	Pumping Station Expense	5,445.93	6,093.04	647.11
196,120.43	152,444.34	(43,676.09)	General Expense	30,916.08	27,059.69	(3,856.39)
86,172.27	79,766.82	(6,405.45)	Customer Service and Customer Acct. Expense	11,810.01	13,810.02	2,000.01
580,003.48	531,611.68	(48,391.80)	Administrative and General Expense	106,759.27	74,035.42	(32,723.85)
1,578,736.54	1,509,826.29	(68,910.25)	Total Operating Expenses	263,210.01	227,805.69	(35,404.32)
Maintenance Expense						
108,154.51	110,986.43	2,831.92	Sewer Treatment Plant Expense	10,904.72	15,323.06	4,418.34
49,650.73	42,976.78	(6,673.95)	Pumping Station Expense	6,815.98	6,585.43	(230.55)
156,852.54	117,500.30	(39,352.24)	General Expense	20,635.65	18,389.77	(2,245.88)
2,506.60	2,329.49	(177.11)	Administrative and General Expense	484.85	332.01	(152.84)
317,164.38	273,793.01	(43,371.37)	Total Maintenance Expense	38,841.20	40,630.27	1,789.07
Other Operating Expenses						
844,994.35	860,776.52	15,782.17	Depreciation	119,861.01	124,176.48	4,315.47
844,994.35	860,776.52	15,782.17	Total Other Operating Expenses	119,861.01	124,176.48	4,315.47
2,740,895.27	2,644,395.82	(96,499.45)	Operating and Maintenance Expenses	421,912.22	392,612.44	(29,299.78)
306,730.39	378,631.75	(71,901.36)	Operating Income	14,344.06	42,669.77	(28,325.71)
10,343.11	9,109.04	1,234.07	Other Income	1,442.24	875.31	566.93
317,073.50	387,740.79	(70,667.29)	Total Income	15,786.30	43,545.08	(27,758.78)
6,392.25	11,426.89	5,034.64	Other Expense	6,029.00	5,259.97	(769.03)
310,681.25	376,313.90	(65,632.65)	Net Income Before Debt Expense	9,757.30	38,285.11	(28,527.81)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
138,163.23	115,386.04	(22,777.19)	Other Debt Interest	27,783.28	17,613.68	(10,169.60)
138,163.23	115,386.04	(22,777.19)	Total debt related expenses	27,783.28	17,613.68	(10,169.60)
172,518.02	260,927.86	(88,409.84)	Net Before Extraordinary	(18,025.98)	20,671.43	(38,697.41)
11,600.00	145,833.33	(134,233.33)	Grants, Contributions, Extraordinary	0.00	20,833.33	(20,833.33)
\$ 184,118.02	\$ 406,761.19	\$ (222,643.17)	Change in Net Assets	\$ (18,025.98)	\$ 41,504.76	\$ (59,530.74)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
January 31, 2018**

Year-to-Date January 31, 2018	Year-to-Date Prior Year	Variance		Month to Date January 31, 2018	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
172,518.02	316,985.06	(144,467.04)	Net Operating Income	(18,025.98)	40,252.56	(58,278.54)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
844,994.35	848,394.98	(3,400.63)	Depreciation	119,861.01	124,886.16	(5,025.15)
Changes in Assets and Liabilities:						
(23,430.00)	(20,280.50)	(3,149.50)	Receivables	15,710.32	(38,734.91)	54,445.23
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
103,440.13	104,792.82	(1,352.69)	Prepaid Expenses	16,003.31	11,256.82	4,746.49
0.00	45,248.70	(45,248.70)	Deferred Pension Outflows	0.00	0.00	0.00
(87,185.26)	54,202.73	(141,387.99)	Materials and Supplies Inventory	13,169.12	11,737.67	1,431.45
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(218,863.17)	4,265.63	(223,128.80)	Accounts Payable	(3,994.17)	(2,269.17)	(1,725.00)
(9,228.29)	(20,965.26)	11,736.97	Accrued Liabilities	8,306.96	(747.43)	9,054.39
34,900.00	(37,386.73)	72,286.73	Retirements and Salvage	5,448.20	5,774.35	(326.15)
830.00	3,060.00	(2,230.00)	Customer Deposits	(1,050.00)	(235.00)	(815.00)
(67,569.71)	(123,588.53)	56,018.82	Net Pension Liability	11,680.23	11,534.51	145.72
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
750,406.07	1,174,728.90	(424,322.83)	Total Cash from Operating Activities	167,109.00	163,455.56	3,653.44
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(75,213.68)	(73,418.35)	(1,795.33)	Notes Payable	(10,809.06)	(10,554.04)	(255.02)
(75,213.68)	(73,418.35)	(1,795.33)	Total Cash from Noncapital Financing Activities	(10,809.06)	(10,554.04)	(255.02)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
11,600.00	2,196.30	9,403.70	Grants Contributions & Other Extraordinary	0.00	96.30	(96.30)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(780,632.83)	(498,991.35)	(281,641.48)	Sewer Utility Plant	(38,367.88)	(38,833.61)	465.73
(769,032.83)	(496,795.05)	(272,237.78)	Total Cash from Capital and Related Investing Activities	(38,367.88)	(38,737.31)	369.43
\$ (93,840.44)	\$ 604,515.50	\$ (698,355.94)	Net Changes in Cash Position	\$ 117,932.06	\$ 114,164.21	\$ 3,767.85
CASH BALANCES:						
4,193,826.12	4,085,783.90	108,042.22	Cash at Beginning of Period	3,982,053.62	4,576,135.19	(594,081.57)
4,099,985.68	4,690,299.40	(590,313.72)	Cash at End of Period	4,099,985.68	4,690,299.40	(590,313.72)
\$ (93,840.44)	\$ 604,515.50	\$ (698,355.94)	Changes in Cash and Equivalents	\$ 117,932.06	\$ 114,164.21	\$ 3,767.85

Long-Term Debt

\$17,227,729.04

**Athens Utilities Board
Statistics Report
January 31, 2018**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,313	4,271	0.98%	42
Residential - Outside City	49	48	2.08%	1
Commercial - Inside City	926	911	1.65%	15
Commercial - Outside City	4	4	0.00%	0
Total Services	5,292	5,234	1.11%	58

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2018	Prior Year	Change	1/31/2018	Prior Year	Change
Gallonsx100						
Residential - Inside City	156,269	156,722	-0.29%	1,085,813	1,115,812	-2.69%
Residential - Outside City	2,326	1,984	17.24%	16,224	14,451	12.27%
Commercial - Inside City	190,568	193,397	-1.46%	1,413,092	1,395,905	1.23%
Commercial - Outside City	9,514	9,061	5.00%	67,006	65,815	1.81%
	358,677	361,164	-0.69%	2,582,135	2,591,983	-0.38%

Employment	January 31, 2018	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	20.33	20.60	-0.27
Y-T-D FTE	20.00	20.13	-0.13

Total Company Employment	January 31, 2018	Prior Year	Difference
Company Total Headcount:	105.00	98.00	7.00
Company Total FTE	105.94	105.72	0.22
Company Y-T-D FTE	105.49	102.99	2.5

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of January 31, 2018**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 43	80,000		80,000		
NMC WWTP T-Valve for Return Sludge	12,000		12,000		
NMC WWTP Valves Influent Fine Screens	10,000	3,755	6,245		37.55%
Oost WWTP UV Bulbs	45,000	35,269	9,731	100%	78.37%
NMC WWTP UV Bulbs	15,000	17,142	(2,142)	100%	114.28%
Oost WWTP Material and Equip. Storage Finish	280,000	335,259	(55,259)	98%	119.74%
Highway 30 TDOT Project	30,000	8,364	21,636	10%	27.88%
NMC Clairfier Brushes	25,000	1,222	23,778	5%	4.89%
Boring Machine	15,000	5,250	9,750		35.00%
Oost WWTP Digester Liquid Motive Pumps (4)	80,000		80,000		
Tellico Hills CDBG (\$500,000 grant)	335,000		335,000		
Building Improvements	15,000	1,431	13,569	7%	9.54%
Oostanaula WWTP Refurbishment	100,000	43,597	56,403		43.60% Continuous
NMC WWTP Refurbishment	100,000	25,140	74,860		25.14% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000	2,931	7,069		29.31% Continuous
Laboratory Equipment	45,000	1,100	43,900		2.44% Continuous
Lift Station Rehabilitation	15,000	9,353	5,647		62.36% Continuous
Field and Safety Equipment - PE Welding Equip	50,000		50,000		Continuous
Collection System Rehab	500,000	37,877	462,123		7.58% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	6,391	23,609		21.30% Continuous
Services	100,000	105,509	(5,509)		105.51% Continuous
Extensions	50,000		50,000		Continuous
Grinder Pump Core Replacements	25,000	4,213	20,787		16.85% Continuous
Rehabilitation of Services	75,000	30,758	44,242		41.01% Continuous
Total Planned Capital Improvements:	\$ 2,047,000	\$ 674,561	\$ 1,372,439		
Other Assets:					
Railroad Ave Pump Station Rebuild		65,849	(65,849)		
Food City Relocate		12,771	(12,771)		
Other		22,998	(22,998)		
Total Other Assets	\$ -	\$ 101,618	\$ (101,618)		
Totals:	\$ 2,047,000	\$ 776,179	\$ 1,270,821		

Percentage of Budget Spent Year-to-date 37.92%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
January 31, 2018**

Current Period January 31, 2018	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
84,362.53	81,876.92	2,485.61	Services	84,362.53	84,362.53	-
21,657.75	15,154.31	6,503.44	Accumulated Depreciation	21,657.75	21,051.73	606.02
62,704.78	66,722.61	(4,017.83)	Total Fixed Assets	62,704.78	63,310.80	(606.02)
			Current Assets			
61,013.23	27,130.27	33,882.96	Cash	61,013.23	58,792.69	2,220.54
6,608.54	250.00	6,358.54	Accounts Receivable	6,608.54	4,094.54	2,514.00
67,621.77	27,380.27	40,241.50	Total Current Assets	67,621.77	62,887.23	4,734.54
\$ 130,326.55	\$ 94,102.88	\$ 36,223.67	Total Assets	\$ 130,326.55	\$ 126,198.03	\$ 4,128.52
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
130,326.55	94,102.88	36,223.67	Retained Earnings	130,326.55	126,198.03	4,128.52
\$ 130,326.55	\$ 94,102.88	\$ 36,223.67	Total Liabilities and Retained Earnings	\$ 130,326.55	\$ 126,198.03	\$ 4,128.52

**Athens Utilities Board
Profit and Loss Statement - Fiber
January 31, 2018**

Year-to-Date January 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2018	Current Month Prior Year	
55,703.63	35,848.00	19,855.63	Revenue	9,156.95	5,764.00	3,392.95
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
2,317.49	2,317.49	-	Administrative and General Expense	331.07	331.07	-
27,178.13	13,489.66	(13,688.47)	Telecom Expense	4,111.22	1,694.41	(2,416.81)
\$ 29,495.62	\$ 15,807.15	\$ (13,688.47)	Total Operating and Maintenance Expenses	\$ 4,442.29	\$ 2,025.48	\$ (2,416.81)
112.50	39.73	72.77	Interest Income	19.88	7.33	12.55
			Other Operating Expense			
3,953.84	3,569.44	(384.40)	Depreciation Expense	606.02	509.92	(96.10)
\$ 22,366.67	\$ 16,511.14	\$ 5,855.53	Net Income	\$ 4,128.52	\$ 3,235.93	\$ 892.59

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
January 31, 2018

Year-to-Date January 31, 2018	Year-to-Date Prior Year	Variance		Month to Date January 31, 2018	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
22,366.67	16,511.14	5,855.53	Net Operating Income	4,128.52	3,235.93	892.59
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
3,953.84	3,569.44	384.40	Depreciation	606.02	509.92	96.10
			Changes in Assets and Liabilities:			
(6,108.54)	(250.00)	(5,858.54)	Receivables	(2,514.00)	-	(2,514.00)
-	-	-	Accounts Payable	-	-	-
\$ 20,211.97	\$ 19,830.58	\$ 381.39	Total Cash from Operating Activities	\$ 2,220.54	\$ 3,745.85	\$ (1,525.31)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(1,547.90)	(5,390.95)	3,843.05	Investment in Plant	-	-	-
\$ 18,664.07	\$ 14,439.63	\$ 4,224.44	Net Changes in Cash Position	\$ 2,220.54	\$ 3,745.85	\$ (1,525.31)
42,349.16	12,690.64	29,658.52	Cash at Beginning of Period	58,792.69	23,384.42	35,408.27
61,013.23	27,130.27	33,882.96	Cash at End of Period	61,013.23	27,130.27	33,882.96
\$ 18,664.07	\$ 14,439.63	\$ 4,224.44	Changes in Cash and Equivalents	\$ 2,220.54	\$ 3,745.85	\$ (1,525.31)