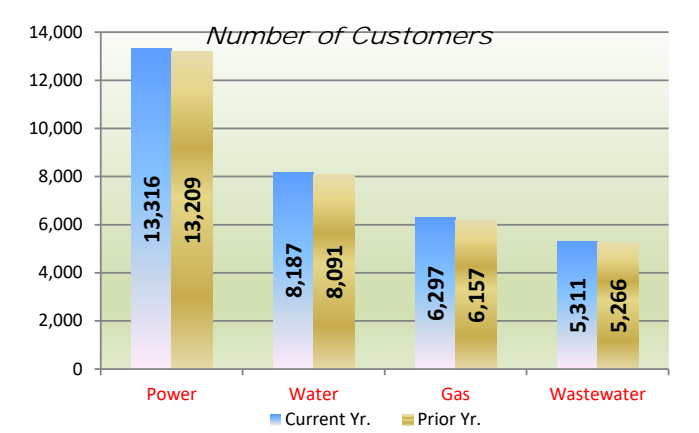
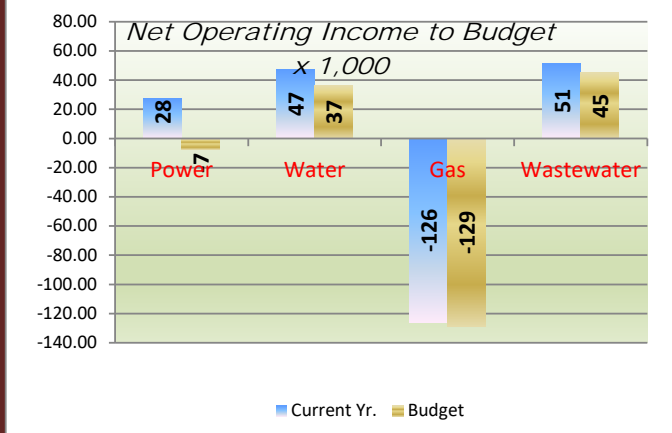
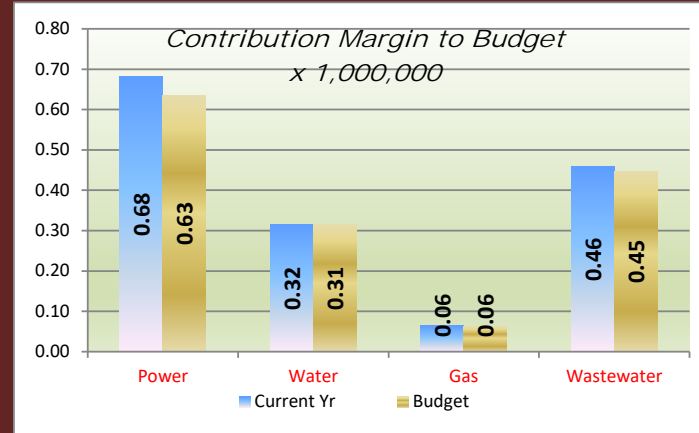
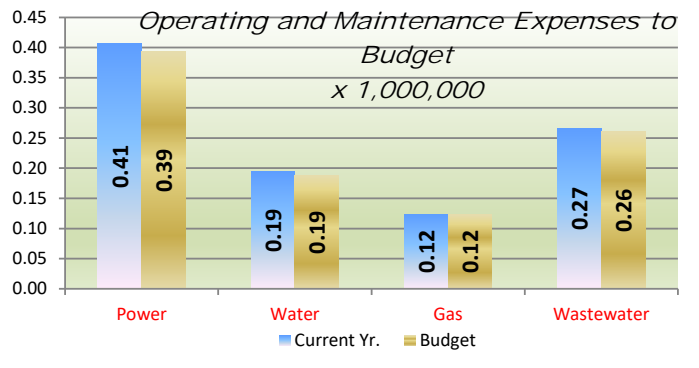
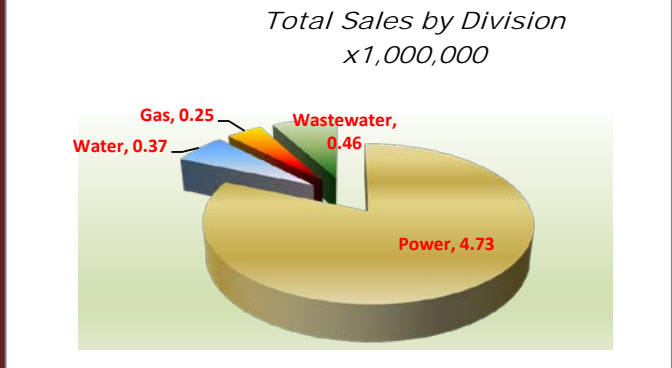
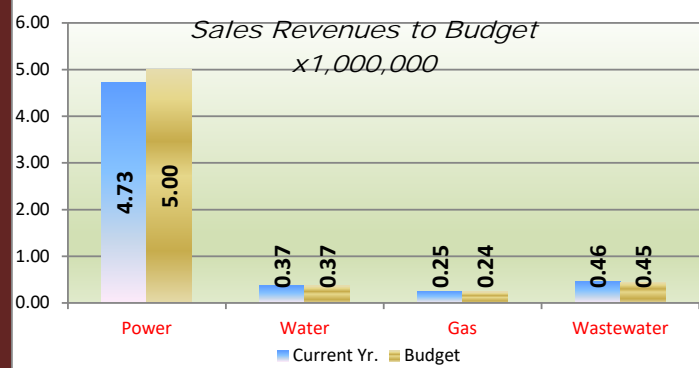
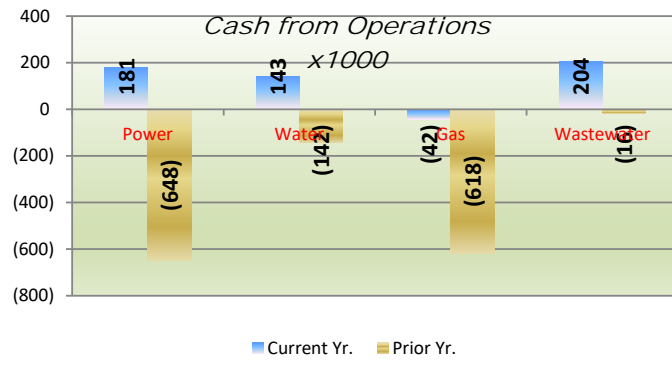
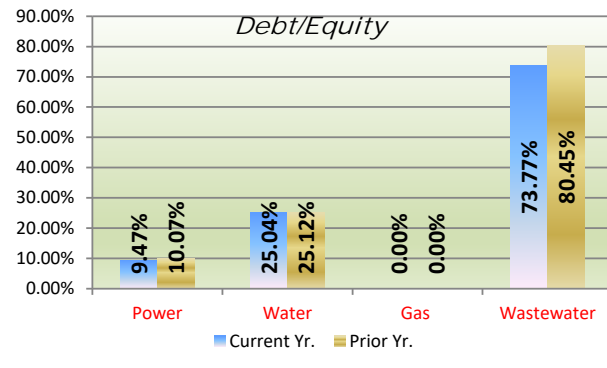
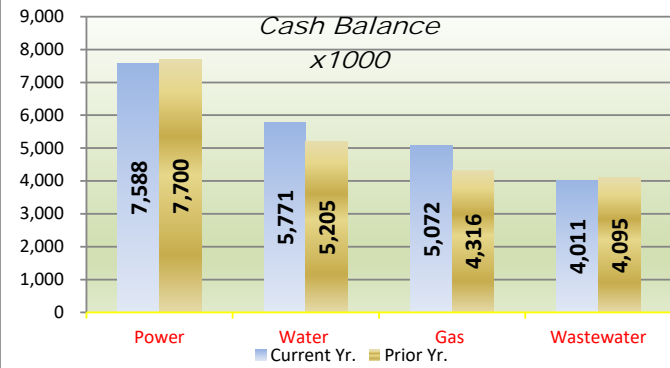


Dashboard - Athens Utilities Board
July 31, 2018



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 July 31, 2018

	<i>July 31, 2018</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,752	\$30,320	\$1,431
Long-Term Assets	\$116,113	\$115,108	\$1,004
Total Assets	\$147,864	\$145,429	\$2,436
Current Liabilities	\$6,180	\$6,010	\$170
Long-Term Liabilities	\$30,094	\$30,157	(\$63)
Net Assets	\$111,590	\$109,262	\$2,328
Total Liabilities and Net Assets	\$147,864	\$145,429	\$2,436

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)
 July 31, 2018

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD July 31, 2018</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month July 31, 2018</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$5,745	\$5,601	\$144	\$5,745	\$5,601	\$144	\$67,955	\$6,050	(\$304)
<i>Cost of Goods Sold</i>	\$4,287	\$4,414	\$128	\$4,287	\$4,414	\$128	\$46,960	\$4,590	\$303
<i>Contribution Margin</i>	\$1,459	\$1,187	\$272	\$1,459	\$1,187	\$272	\$20,995	\$1,460	(\$1)
<i>Operating and Maintenance Expenses</i>	\$938	\$876	(\$62)	\$938	\$876	(\$62)	\$12,960	\$1,004	\$66
<i>Depreciation and Taxes Equivalents</i>	\$516	\$485	(\$31)	\$516	\$485	(\$31)	\$6,175	\$510	(\$6)
<i>Total Operating Expenses</i>	\$1,454	\$1,361	(\$93)	\$1,454	\$1,361	(\$93)	\$19,135	\$1,514	\$60
<i>Net Operating Income</i>	\$4	(\$174)	\$179	\$4	(\$174)	\$179	\$1,860	(\$54)	\$59
<i>Grants, Contributions & Extraordinary</i>	\$29	\$31	(\$3)	\$29	\$31	(\$3)	\$927	\$77	(\$48)
<i>Change in Net Assets</i>	\$33	(\$143)	\$176	\$33	(\$143)	\$176	\$2,787	\$23	\$11

Athens Utilities Board
Financial Statement Synopsis
7/31/2018
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,588	7,700			5,771	5,205			5,072	4,316			4,011	4,095			22,442	21,316		
Working Capital	9,263	10,196			6,689	5,991			5,721	5,035			5,029	4,948			26,702	26,169		
Plant Assets	68,172	67,386			32,534	33,613			23,477	22,916			54,160	53,539			178,343	177,454		
Debt	4,539	4,694			5,265	5,299			0	0			17,357	17,863			27,161	27,856		
Net Assets (Net Worth)	47,913	46,590			21,028	21,096			19,959	19,373			22,537	22,203			111,435	109,262		
Cash from Operations	181	(648)	181	(648)	143	(142)	143	(142)	(42)	(618)	(42)	(618)	204	(16)	204	(16)	486	(1,424)	486	(1,424)
Net Pension Liability	2,078	1,538			605	445			403	335			619	462			3,704	2,779		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	14	7	14	7	0	0	0	0	11	11	11	11	25	18	25	18
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	218	168	218	168	88	42	88	42	25	44	25	44	130	72	130	72	461	325	461	325
Cash Flow	24	(816)	24	(816)	47	(191)	47	(191)	(67)	(662)	(67)	(662)	83	(99)	83	(99)	88	(1,768)	88	(1,768)
Sales	4,726	4,627	4,726	4,627	369	351	369	351	251	258	251	258	459	422	459	422	5,805	5,659	5,805	5,659
Cost of Goods Sold (COGS)	4,045	4,191	4,045	4,191	54	53	54	53	188	171	188	171					4,287	4,414	4,287	4,414
O&M Expenses-YTD (minus COGS)	657	599	657	599	262	237	262	237	193	185	193	185	393	368	393	368	1,505	1,389	1,505	1,389
Net Operating Income	28	(160)	28	(160)	47	54	47	54	(126)	(105)	(126)	(105)	51	37	51	37	0	(174)	0	(174)
Interest on Debt	3	4	3	4	10	9	10	9	0	0	0	0	15	18	15	18	29	31	29	31
Variable Rate Debt Interest Rate	0.87%	0.95%			0.00%	1.17%							0.87%	0.95%						
Grants, Contributions, Extraordinary	2	31	2	31	7	0	7	0	0	0	0	0	20	0	20	0	29	31	29	31
Net Income	30	(129)	30	(129)	54	54	54	54	(126)	(105)	(126)	(105)	71	37	71	37	29	(143)	29	(143)
# Customers	13,316	13,209			8,187	8,091			6,297	6,157			5,311	5,266			33,111	32,723		
Sales Volume	58,735	56,412	58,735	56,412	796	748	796	748	336	311	336	311	387	370	387	370				
Revenue per Unit Sold (2)	0.080	0.082	0.080	0.082	0.46	0.47	0.46	0.47	0.75	0.83	0.75	0.83	1.18	1.14	1.18	1.14				
Natural Gas Market Price (Dth)											2.95	3.07								
Natural Gas Total Unit Cost (Dth)									4.72	5.59	4.72	5.59								
Full Time Equivalent Employees	60.58	60.29	60.58	60.29	14.85	14.6	14.85	14.6	9.6	9.61	9.6	9.61	20.5	19.39	20.50	19.39	105.53	103.89	105.53	103.89

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
July 31, 2018**

Current Period July 31, 2018	Prior Year	Change from Prior Year		Current Period July 31, 2018	Prior Month	Change from prior Month
Assets:						
7,588,249.98	7,700,416.97	(112,166.99)	Cash and Cash Equivalents	7,588,249.98	7,564,207.16	24,042.82
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,673,460.63	3,558,199.97	115,260.66	Customer Receivables	3,673,460.63	3,408,786.14	264,674.49
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
258,597.49	218,118.24	40,479.25	Other Receivables	258,597.49	246,353.26	12,244.23
219,240.22	221,951.52	(2,711.30)	Prepaid Expenses	219,240.22	241,431.22	(22,191.00)
1,208,595.03	1,147,359.55	61,235.48	Unbilled Revenues	1,208,595.03	1,208,595.03	0.00
1,535,926.41	1,466,178.01	69,748.40	Materials and Supplies Inventory	1,535,926.41	1,553,702.92	(17,776.51)
14,484,069.76	14,312,224.26	171,845.50	Total Current Assets	14,484,069.76	14,223,075.73	260,994.03
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,543,704.55	1,024,472.85	519,231.70	Deferred Pension Outflows	1,543,704.55	1,543,704.55	0.00
68,171,750.74	67,385,945.30	785,805.44	Electric Utility Plant, at Cost	68,171,750.74	68,072,297.62	99,453.12
(24,069,811.99)	(24,399,256.02)	329,444.03	Less: Accumulated Depreciation	(24,069,811.99)	(23,980,594.07)	(89,217.92)
44,101,938.75	42,986,689.28	1,115,249.47	Net Electric Utility Plant	44,101,938.75	44,091,703.55	10,235.20
45,645,643.30	44,011,162.13	1,634,481.17	Total Long Term Assets	45,645,643.30	45,635,408.10	10,235.20
\$ 60,129,713.06	\$ 58,323,386.39	\$ 1,806,326.67	Total Assets	\$ 60,129,713.06	\$ 59,858,483.83	\$ 271,229.23
Liabilities and Retained Earnings:						
4,163,137.18	4,251,005.25	(87,868.07)	Accounts Payable	4,163,137.18	4,017,456.83	145,680.35
414,720.00	404,860.00	9,860.00	Customer Deposits	414,720.00	418,840.00	(4,120.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
642,886.98	493,652.58	149,234.40	Other Current Liabilities	642,886.98	582,805.88	60,081.10
5,220,744.16	5,149,517.83	71,226.33	Total Current Liabilities	5,220,744.16	5,019,102.71	201,641.45
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,539,476.63	4,693,896.63	(154,420.00)	Notes Payable	4,539,476.63	4,539,476.63	0.00
2,078,033.14	1,537,760.80	540,272.34	Net Pension Liability	2,078,033.14	2,038,459.08	39,574.06
378,780.41	352,156.51	26,623.90	Deferred Pension Inflows	378,780.41	378,780.41	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,996,290.18	6,583,813.94	412,476.24	Total Long Term Liabilities	6,996,290.18	6,956,716.12	39,574.06
47,912,678.72	46,590,054.62	1,322,624.10	Net Position	47,912,678.72	47,882,665.00	30,013.72
\$ 60,129,713.06	\$ 58,323,386.39	\$ 1,806,326.67	Total Liabilities and Retained Earnings	\$ 60,129,713.06	\$ 59,858,483.83	\$ 271,229.23

Athens Utilities Board
Profit and Loss Statement - Power
July 31, 2018

Year-to-Date July 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,455,847.68	1,337,941.23	117,906.45	Residential Sales	1,455,847.68	1,337,941.23	117,906.45
404,407.33	365,987.93	38,419.40	Small Commercial Sales	404,407.33	365,987.93	38,419.40
2,726,734.83	2,781,279.53	(54,544.70)	Large Commercial Sales	2,726,734.83	2,781,279.53	(54,544.70)
36,334.66	35,946.61	388.05	Street and Athletic Lighting	36,334.66	35,946.61	388.05
49,160.02	49,648.97	(488.95)	Outdoor Lighting	49,160.02	49,648.97	(488.95)
53,968.49	56,168.42	(2,199.93)	Revenue from Fees	53,968.49	56,168.42	(2,199.93)
4,726,453.01	4,626,972.69	99,480.32	Total Revenue	4,726,453.01	4,626,972.69	99,480.32
4,045,183.48	4,191,208.57	146,025.09	Power Costs	4,045,183.48	4,191,208.57	146,025.09
681,269.53	435,764.12	245,505.41	Contribution Margin	681,269.53	435,764.12	245,505.41
OPERATING EXPENSES:						
59.75	364.72	304.97	Transmission Expense	59.75	364.72	304.97
89,698.00	78,194.68	(11,503.32)	Distribution Expense	89,698.00	78,194.68	(11,503.32)
55,551.07	57,619.87	2,068.80	Customer Service and Customer Acct. Expense	55,551.07	57,619.87	2,068.80
152,892.03	137,352.18	(15,539.85)	Administrative and General Expenses	152,892.03	137,352.18	(15,539.85)
298,200.85	273,531.45	(24,669.40)	Total operating expenses	298,200.85	273,531.45	(24,669.40)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
102,615.80	94,294.95	(8,320.85)	Distribution Expense	102,615.80	94,294.95	(8,320.85)
5,176.40	8,677.40	3,501.00	Administrative and General Expense	5,176.40	8,677.40	3,501.00
107,792.20	102,972.35	(4,819.85)	Total Maintenance Expenses	107,792.20	102,972.35	(4,819.85)
Other Operating Expense						
171,325.65	143,423.00	(27,902.65)	Depreciation Expense	171,325.65	143,423.00	(27,902.65)
79,615.61	78,718.50	(897.11)	Tax Equivalents	79,615.61	78,718.50	(897.11)
250,941.26	222,141.50	(28,799.76)	Total Other Operating Expenses	250,941.26	222,141.50	(28,799.76)
4,702,117.79	4,789,853.87	87,736.08	Total Operating and Maintenance Expenses	4,702,117.79	4,789,853.87	87,736.08
24,335.22	(162,881.18)	187,216.40	Operating Income	24,335.22	(162,881.18)	187,216.40
7,664.39	7,066.97	597.42	Other Income	7,664.39	7,066.97	597.42
31,999.61	(155,814.21)	187,813.82	Total Income	31,999.61	(155,814.21)	187,813.82
1,307.50	600.53	(706.97)	Miscellaneous Income Deductions	1,307.50	600.53	(706.97)
30,692.11	(156,414.74)	187,106.85	Net Income Before Debt Expenses	30,692.11	(156,414.74)	187,106.85
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
3,089.43	3,556.47	467.04	Interest Expense	3,089.43	3,556.47	467.04
3,089.43	3,556.47	467.04	Total debt related expenses	3,089.43	3,556.47	467.04
27,602.68	(159,971.21)	187,573.89	Net Income before Extraordinary Exp.	27,602.68	(159,971.21)	187,573.89
2,411.04	31,441.62	(29,030.58)	Extraordinary Income (Expense)	2,411.04	31,441.62	(29,030.58)
\$ 30,013.72	\$ (128,529.59)	\$ 158,543.31	CHANGE IN NET ASSETS	\$ 30,013.72	\$ (128,529.59)	\$ 158,543.31

**Athens Utilities Board
Budget Comparison - Power
July 31, 2018**

Year-to-Date July 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
1,455,847.68	1,448,595.69	7,251.99	Residential Sales	1,455,847.68	1,448,595.69	7,251.99
404,407.33	417,827.65	(13,420.32)	Small Commercial Sales	404,407.33	417,827.65	(13,420.32)
2,726,734.83	2,991,698.34	(264,963.51)	Large Commercial Sales	2,726,734.83	2,991,698.34	(264,963.51)
36,334.66	35,580.97	753.69	Street and Athletic Lighting	36,334.66	35,580.97	753.69
49,160.02	46,320.75	2,839.27	Outdoor Lighting	49,160.02	46,320.75	2,839.27
53,968.49	56,079.10	(2,110.61)	Revenue from Fees	53,968.49	56,079.10	(2,110.61)
4,726,453.01	4,996,102.50	(269,649.49)	Total Revenue	4,726,453.01	4,996,102.50	(269,649.49)
4,045,183.48	4,361,553.87	316,370.39	Power Costs	4,045,183.48	4,361,553.87	316,370.39
681,269.53	634,548.63	46,720.90	Contribution Margin	681,269.53	634,548.63	46,720.90
OPERATING EXPENSES:						
59.75	0.00	(59.75)	Transmission Expense	59.75	0.00	(59.75)
89,698.00	80,081.24	(9,616.76)	Distribution Expense	89,698.00	80,081.24	(9,616.76)
55,551.07	52,742.67	(2,808.40)	Customer Service and Customer Acct. Expense	55,551.07	52,742.67	(2,808.40)
152,892.03	169,010.80	16,118.77	Administrative and General Expenses	152,892.03	169,010.80	16,118.77
298,200.85	301,834.71	3,633.86	Total operating expenses	298,200.85	301,834.71	3,633.86
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
102,615.80	87,678.51	(14,937.29)	Distribution Expense	102,615.80	87,678.51	(14,937.29)
5,176.40	3,495.75	(1,680.65)	Administrative and General Expense	5,176.40	3,495.75	(1,680.65)
107,792.20	91,174.26	(16,617.94)	Total Maintenance Expenses	107,792.20	91,174.26	(16,617.94)
Other Operating Expense						
171,325.65	163,894.21	(7,431.44)	Depreciation Expense	171,325.65	163,894.21	(7,431.44)
79,615.61	77,252.53	(2,363.08)	Tax Equivalents	79,615.61	77,252.53	(2,363.08)
250,941.26	241,146.73	(9,794.53)	Total Other Operating Expenses	250,941.26	241,146.73	(9,794.53)
4,702,117.79	4,995,709.58	293,591.79	Total Operating and Maintenance Expenses	4,702,117.79	4,995,709.58	293,591.79
24,335.22	392.92	23,942.30	Operating Income	24,335.22	392.92	23,942.30
7,664.39	749.03	6,915.36	Other Income	7,664.39	749.03	6,915.36
31,999.61	1,141.95	30,857.66	Total Income	31,999.61	1,141.95	30,857.66
1,307.50	1,789.14	481.64	Miscellaneous Income Deductions	1,307.50	1,789.14	481.64
30,692.11	(647.19)	31,339.30	Net Income Before Debt Expenses	30,692.11	(647.19)	31,339.30
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
3,089.43	6,728.19	3,638.76	Interest Expense	3,089.43	6,728.19	3,638.76
3,089.43	6,728.19	3,638.76	Total debt related expenses	3,089.43	6,728.19	3,638.76
27,602.68	(7,375.37)	34,978.05	Net Income before Extraordinary Exp.	27,602.68	(7,375.37)	34,978.05
2,411.04	2,916.67	(505.63)	Extraordinary Income (Expense)	2,411.04	2,916.67	(505.63)
\$ 30,013.72	\$ (4,458.71)	\$ 34,472.43	CHANGE IN NET ASSETS	\$ 30,013.72	\$ (4,458.71)	\$ 34,472.43

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
July 31, 2018**

Year-to-Date July 31, 2018	Year-to-Date Prior Year	Variance		Month to Date July 31, 2018	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
30,013.72	(128,529.59)	158,543.31	Net Operating Income	30,013.72	(128,529.59)	158,543.31
			Adjustments to reconcile operating income to net cash provided by operations:			
171,325.65	143,423.00	27,902.65	Depreciation	171,325.65	143,423.00	27,902.65
			Changes in Assets and Liabilities:			
(276,918.72)	(914,537.41)	637,618.69	Accounts Receivable	(276,918.72)	(914,537.41)	637,618.69
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
22,191.00	19,907.90	2,283.10	Prepaid Expenses	22,191.00	19,907.90	2,283.10
0.00	435,808.36	(435,808.36)	Deferred Pension Outflows	0.00	435,808.36	(435,808.36)
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
17,776.51	(18,360.17)	36,136.68	Materials and Supplies	17,776.51	(18,360.17)	36,136.68
145,680.35	189,149.39	(43,469.04)	Accounts Payable	145,680.35	189,149.39	(43,469.04)
(1,337.65)	7,845.27	(9,182.92)	Other Current Liabilities	(1,337.65)	7,845.27	(9,182.92)
(4,120.00)	(2,080.00)	(2,040.00)	Customer Deposits	(4,120.00)	(2,080.00)	(2,040.00)
39,574.06	(397,778.46)	437,352.52	Net Pension Liability	39,574.06	(397,778.46)	437,352.52
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
36,534.80	16,921.82	19,612.98	Retirements and Salvage	36,534.80	16,921.82	19,612.98
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
180,719.72	(648,229.89)	828,949.61	Net Cash from Operating Activities	180,719.72	(648,229.89)	828,949.61
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
61,418.75	(505.52)	61,924.27	Changes in Notes Payable	61,418.75	(505.52)	61,924.27
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
61,418.75	(505.52)	61,924.27	Net Cash from Noncapital Financing Activities	61,418.75	(505.52)	61,924.27
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(218,095.65)	(167,730.42)	(50,365.23)	Changes in Electric Plant	(218,095.65)	(167,730.42)	(50,365.23)
(218,095.65)	(167,730.42)	(50,365.23)	Capital and Related Investing Activities	(218,095.65)	(167,730.42)	(50,365.23)
\$ 24,042.82	\$ (816,465.83)	\$ 840,508.65	Net Changes in Cash Position	\$ 24,042.82	\$ (816,465.83)	\$ 840,508.65
7,564,207.16	8,516,882.80	(952,675.64)	Cash at Beginning of Period	7,564,207.16	8,516,882.80	(952,675.64)
7,588,249.98	7,700,416.97	(112,166.99)	Cash at end of Period	7,588,249.98	7,700,416.97	(112,166.99)
\$ 24,042.82	\$ (816,465.83)	\$ 840,508.65	Changes in Cash and Equivalents	\$ 24,042.82	\$ (816,465.83)	\$ 840,508.65

Long-Term Debt \$4,539,476.63

**Athens Utilities Board
Statistics Report
July 31, 2018**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,962	10,904	0.53%	58
Small Commercial	2,002	1,952	2.56%	50
Large Commercial	271	273	-0.73%	-2
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	60	59	1.69%	1
Total Services	13,316	13,209	0.81%	107

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2018	Prior Year	Change	7/31/2018	Prior Year	Change
Kwh						
Residential	14,040,382	12,517,766	12.16%	14,040,382	12,517,766	12.16%
Small Commercial	3,365,164	2,954,657	13.89%	3,365,164	2,954,657	13.89%
Large Commercial	40,843,128	40,417,527	1.05%	40,843,128	40,417,527	1.05%
Street and Athletic	240,638	256,578	-6.21%	240,638	256,578	-6.21%
Outdoor Lighting	246,160	265,461	-7.27%	246,160	265,461	-7.27%
Total	58,735,472	56,411,989	4.12%	58,735,472	56,411,989	4.12%

Employment	July 31, 2018	Same Month Prior Year	Difference
	Employee Headcount	54.00	56.00
FTE	60.58	60.29	0.29
Y-T-D FTE	60.58	60.29	0.29

Heating/Cooling Degree Days (Calendar Month):			
	July 31, 2018	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	427	421	6

Heating/Cooling Degree Days (Billing Period):			
	July 31, 2018	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	426	318	108

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of July 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 10	130,000		130,000		
Replace Truck 70	65,000		65,000		
Replace Truck 2	65,000		65,000		
Replace Truck 62 (CNG)	52,000		52,000		
SA-new circuit from spare breaker	215,000		215,000		
NA6 - improved access to feeder	215,000		215,000		
LED Purchases	300,000	19,153	280,847		6.38%
SA7 - Hospital service improvements	42,000		42,000		
Miami Street UG Project	250,000		250,000		
Build out Fiber	80,000	1,158	78,842		1.45%
AUB Parking lot (sealing & striping lots)	10,000		10,000		
Regulators - Demand Reduction Functionality	220,000		220,000		
SCADA	65,000		65,000		
Backup Radios	75,000		75,000		
Wire Trailers	60,000		60,000		
Backup Generator at office	100,000		100,000		
Etowah SS Renovations	1,800,000	699	1,799,302		0.04%
Building Improvements	120,000	8,213	111,787		6.84%
Other System Improvements	358,216	11,775	346,441		3.29% Continuous
Poles	322,394	16,497	305,897		5.12% Continuous
Primary Wire and Underground	500,000	51,453	448,547		10.29% Continuous
Transformers	477,621	8,264	469,357		1.73% Continuous
Services	298,513	45,460	253,053		15.23% Continuous
Total Planned Capital Improvements:					
	5,820,744	162,672	5,658,072		
Other Assets:					
Capacitor (FY 2018 Budget Item)	150,000	39,446	110,554		
Other		18,965	(18,965)		
Total Other Assets:	150,000	58,411	91,589		
Totals:	\$ 5,970,744	\$ 221,084	\$ 5,749,660		
Percentage of Budget Spent Year-to-date			3.70%		

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
July 31, 2018**

Current Period July 31, 2018	Prior Year	Change from Prior Year		Current Period July 31, 2018	Prior Month	Change from prior Month
Assets:						
5,770,751.07	5,204,583.82	566,167.25	Cash and Cash Equivalents	5,770,751.07	5,723,265.23	47,485.84
288,357.01	300,523.15	(12,166.14)	Customer Receivables	288,357.01	280,897.98	7,459.03
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
19,222.50	15,957.96	3,264.54	Other Receivables	19,222.50	22,111.49	(2,888.99)
177,226.94	197,492.65	(20,265.71)	Prepaid Expenses	177,226.94	187,448.77	(10,221.83)
250,349.05	201,981.22	48,367.83	Materials and Supplies Inventory	250,349.05	251,778.54	(1,429.49)
6,505,906.57	5,920,538.80	585,367.77	Total Current Assets	6,505,906.57	6,465,502.01	40,404.56
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
442,029.72	297,995.45	144,034.27	Deferred Pension Outflows	442,029.72	442,029.72	0.00
32,533,908.36	33,612,830.34	(1,078,921.98)	Water Utility Plant, at cost	32,533,908.36	32,445,820.50	88,087.86
(12,930,586.95)	(13,208,713.60)	278,126.65	Less: Accumulated Depreciation	(12,930,586.95)	(12,858,841.03)	(71,745.92)
19,603,321.41	20,404,116.74	(800,795.33)	Net Water Utility Plant	19,603,321.41	19,586,979.47	16,341.94
20,045,351.13	20,702,112.19	(656,761.06)	Total Long Term Assets	20,045,351.13	20,029,009.19	16,341.94
\$ 26,551,257.70	\$ 26,622,650.99	\$ (71,393.29)	Total Assets	\$ 26,551,257.70	\$ 26,494,511.20	\$ 56,746.50
Liabilities and Retained Earnings:						
88,305.77	70,900.80	17,404.97	Accounts Payable	88,305.77	86,272.80	2,032.97
51,420.00	49,550.00	1,870.00	Customer Deposits	51,420.00	51,700.00	(280.00)
119,101.52	107,290.04	11,811.48	Other Current Liabilities	119,101.52	115,727.72	3,373.80
258,827.29	227,740.84	31,086.45	Total Current Liabilities	258,827.29	253,700.52	5,126.77
604,530.25	444,945.70	159,584.55	Net Pension Liability	604,530.25	592,983.79	11,546.46
110,186.49	100,740.85	9,445.64	Deferred Pension Inflows	110,186.49	110,186.49	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,550,116.80	4,753,181.89	(203,065.09)	Note Payable	4,550,116.80	4,564,285.57	(14,168.77)
5,264,833.54	5,298,868.44	(34,034.90)	Total Long Term Liabilities	5,264,833.54	5,267,455.85	(2,622.31)
21,027,596.87	21,096,041.71	(68,444.84)	Net Position	21,027,596.87	20,973,354.83	54,242.04
\$ 26,551,257.70	\$ 26,622,650.99	\$ (71,393.29)	Total Liabilities and Retained Earnings	\$ 26,551,257.70	\$ 26,494,511.20	\$ 56,746.50

**Athens Utilities Board
Profit and Loss Statement - Water
July 31, 2018**

Year-to-Date July 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
161,104.49	149,916.43	11,188.06	Residential	161,104.49	149,916.43	11,188.06
163,365.26	157,813.41	5,551.85	Small Commercial	163,365.26	157,813.41	5,551.85
35,667.67	33,457.66	2,210.01	Large Commercial	35,667.67	33,457.66	2,210.01
8,749.15	9,710.27	(961.12)	Other	8,749.15	9,710.27	(961.12)
368,886.57	350,897.77	17,988.80	Total Revenue	368,886.57	350,897.77	17,988.80
53,847.55	52,528.51	(1,319.04)	Purchased Supply	53,847.55	52,528.51	(1,319.04)
315,039.02	298,369.26	16,669.76	Contribution Margin	315,039.02	298,369.26	16,669.76
OPERATING EXPENSES:						
31,354.17	25,089.32	(6,264.85)	Source and Pump Expense	31,354.17	25,089.32	(6,264.85)
15,551.71	10,122.86	(5,428.85)	Distribution Expense	15,551.71	10,122.86	(5,428.85)
31,922.73	27,041.63	(4,881.10)	Customer Service and Customer Acct. Expense	31,922.73	27,041.63	(4,881.10)
80,748.93	81,990.23	1,241.30	Administrative and General Expense	80,748.93	81,990.23	1,241.30
159,577.54	144,244.04	(15,333.50)	Total operating expenses	159,577.54	144,244.04	(15,333.50)
Maintenance Expenses						
5,911.32	3,924.74	(1,986.58)	Source and Pump Expense	5,911.32	3,924.74	(1,986.58)
25,433.80	23,351.12	(2,082.68)	Distribution Expense	25,433.80	23,351.12	(2,082.68)
3,394.09	118.76	(3,275.33)	Administrative and General Expense	3,394.09	118.76	(3,275.33)
34,739.21	27,394.62	(7,344.59)	Total Maintenance Expense	34,739.21	27,394.62	(7,344.59)
Other Operating Expenses						
68,174.61	65,240.53	(2,934.08)	Depreciation Expense	68,174.61	65,240.53	(2,934.08)
68,174.61	65,240.53	(2,934.08)	Total Other Operating Expenses	68,174.61	65,240.53	(2,934.08)
316,338.91	289,407.70	(26,931.21)	Total Operating and Maintenance Expense	316,338.91	289,407.70	(26,931.21)
52,547.66	61,490.07	(8,942.41)	Operating Income	52,547.66	61,490.07	(8,942.41)
4,870.29	2,008.24	2,862.05	Other Income	4,870.29	2,008.24	2,862.05
57,417.95	63,498.31	(6,080.36)	Total Income	57,417.95	63,498.31	(6,080.36)
37.50	45.00	7.50	Other Expense	37.50	45.00	7.50
57,380.45	63,453.31	(6,072.86)	Net Income Before Debt Expense	57,380.45	63,453.31	(6,072.86)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
10,138.41	9,488.33	(650.08)	Interest on Long Term Debt	10,138.41	9,488.33	(650.08)
10,138.41	9,488.33	(650.08)	Total debt related expenses	10,138.41	9,488.33	(650.08)
47,242.04	53,964.98	(6,722.94)	Net Income Before Extraordinary Income	47,242.04	53,964.98	(6,722.94)
7,000.00	0.00	7,000.00	Grants, Contributions, Extraordinary	7,000.00	0.00	7,000.00
\$ 54,242.04	\$ 53,964.98	\$ 277.06	CHANGE IN NET ASSETS	\$ 54,242.04	\$ 53,964.98	\$ 277.06

**Athens Utilities Board
Budget Comparison - Water
July 31, 2018**

Year-to-Date July 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
161,104.49	154,585.59	6,518.90	Residential	161,104.49	154,585.59	6,518.90
163,365.26	171,902.04	(8,536.78)	Small Commercial	163,365.26	171,902.04	(8,536.78)
35,667.67	34,866.29	801.38	Large Commercial	35,667.67	34,866.29	801.38
8,749.15	6,011.68	2,737.47	Other	8,749.15	6,011.68	2,737.47
368,886.57	367,365.60	1,520.97	Total Revenue	368,886.57	367,365.60	1,520.97
53,847.55	52,974.38	(873.17)	Purchased Supply	53,847.55	52,974.38	(873.17)
315,039.02	314,391.22	647.80	Contribution Margin	315,039.02	314,391.22	647.80
OPERATING EXPENSES:						
31,354.17	29,747.87	(1,606.30)	Source and Pump Expense	31,354.17	29,747.87	(1,606.30)
15,551.71	12,457.57	(3,094.14)	Distribution Expense	15,551.71	12,457.57	(3,094.14)
31,922.73	30,870.08	(1,052.65)	Customer Service and Customer Acct. Expense	31,922.73	30,870.08	(1,052.65)
80,748.93	84,212.35	3,463.42	Administrative and General Expense	80,748.93	84,212.35	3,463.42
159,577.54	157,287.87	(2,289.67)	Total operating expenses	159,577.54	157,287.87	(2,289.67)
Maintenance Expenses						
5,911.32	6,194.54	283.22	Source and Pump Expense	5,911.32	6,194.54	283.22
25,433.80	24,135.83	(1,297.97)	Distribution Expense	25,433.80	24,135.83	(1,297.97)
3,394.09	509.82	(2,884.27)	Administrative and General Expense	3,394.09	509.82	(2,884.27)
34,739.21	30,840.20	(3,899.01)	Total Maintenance Expense	34,739.21	30,840.20	(3,899.01)
Other Operating Expenses						
68,174.61	78,319.38	10,144.77	Depreciation Expense	68,174.61	78,319.38	10,144.77
68,174.61	78,319.38	10,144.77	Total Other Operating Expenses	68,174.61	78,319.38	10,144.77
316,338.91	319,421.84	3,082.93	Total Operating and Maintenance Expenses	316,338.91	319,421.84	3,082.93
52,547.66	47,943.76	4,603.90	Operating Income	52,547.66	47,943.76	4,603.90
4,870.29	1,630.50	3,239.79	Other Income	4,870.29	1,630.50	3,239.79
57,417.95	49,574.26	7,843.69	Total Income	57,417.95	49,574.26	7,843.69
37.50	19.36	(18.14)	Other Expense	37.50	19.36	(18.14)
57,380.45	49,554.91	7,825.54	Net Income Before Debt Expense	57,380.45	49,554.91	7,825.54
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
10,138.41	12,978.77	2,840.36	Interest on Long Term Debt	10,138.41	12,978.77	2,840.36
10,138.41	12,978.77	2,840.36	Total debt related expenses	10,138.41	12,978.77	2,840.36
47,242.04	36,576.14	10,665.90	Net Income Before Extraordinary Income	47,242.04	36,576.14	10,665.90
7,000.00	2,000.00	5,000.00	Grants, Contributions, Extraordinary	7,000.00	2,000.00	5,000.00
\$ 54,242.04	\$ 38,576.14	\$ 15,665.90	CHANGE IN NET ASSETS	\$ 54,242.04	\$ 38,576.14	\$ 15,665.90

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
July 31, 2018**

Year-to-Date July 31, 2018	Year-to-Date Prior Year	Variance		Month to Date July 31, 2018	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
47,242.04	53,964.98	(6,722.94)	Net Operating Income	47,242.04	53,964.98	(6,722.94)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
68,174.61	65,240.53	2,934.08	Depreciation	68,174.61	65,240.53	2,934.08
			Changes in Assets and Liabilities:			
(7,459.03)	(43,220.99)	35,761.96	Receivables	(7,459.03)	(43,220.99)	35,761.96
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
2,888.99	23.08	2,865.91	Other Receivables	2,888.99	23.08	2,865.91
10,221.83	5,643.36	4,578.47	Prepaid Expenses	10,221.83	5,643.36	4,578.47
0.00	119,744.86	(119,744.86)	Deferred Pension Outflows	0.00	119,744.86	(119,744.86)
1,429.49	(5,017.29)	6,446.78	Materials and Supplies Inventory	1,429.49	(5,017.29)	6,446.78
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
5,406.77	(232,960.62)	238,367.39	Current Liabilities	5,406.77	(232,960.62)	238,367.39
11,546.46	(108,750.92)	120,297.38	Net Pension Liability	11,546.46	(108,750.92)	120,297.38
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
3,571.31	3,644.79	(73.48)	Retirements and Salvage	3,571.31	3,644.79	(73.48)
(280.00)	(410.00)	130.00	Customer Deposits	(280.00)	(410.00)	130.00
142,742.47	(142,098.22)	284,840.69	Net Cash from Operating Activities	142,742.47	(142,098.22)	284,840.69
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(14,168.77)	(6,905.73)	(7,263.04)	Notes Payable	(14,168.77)	(6,905.73)	(7,263.04)
(14,168.77)	(6,905.73)	(7,263.04)	Net Cash from Financing Activities	(14,168.77)	(6,905.73)	(7,263.04)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
7,000.00	0.00	7,000.00	Grants, Contributions & Other Extraordinary	7,000.00	0.00	7,000.00
(88,087.86)	(41,807.63)	(46,280.23)	Water Utility Plant	(88,087.86)	(41,807.63)	(46,280.23)
(81,087.86)	(41,807.63)	(39,280.23)	Net from Capital and Investing Activities	(81,087.86)	(41,807.63)	(39,280.23)
\$ 47,485.84	\$ (190,811.58)	\$ 238,297.42	Net Changes in Cash Position	\$ 47,485.84	\$ (190,811.58)	\$ 238,297.42
5,723,265.23	5,395,395.40	327,869.83	Cash at Beginning of Period	5,723,265.23	5,395,395.40	327,869.83
5,770,751.07	5,204,583.82	566,167.25	Cash at End of Period	5,770,751.07	5,204,583.82	566,167.25
\$ 47,485.84	\$ (190,811.58)	\$ 238,297.42	Changes in Cash and Equivalents	\$ 47,485.84	\$ (190,811.58)	\$ 238,297.42

Long-Term Debt 4,550,116.80

**Athens Utilities Board
Statistics Report
July 31, 2018**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,910	6,837	1.07%	73
Small Commercial	1,241	1,218	1.89%	23
Large Commercial	36	36	0.00%	0
	8,187	8,091	1.19%	96

Sales Volumes:	Current Month			Year-to-Date		
	July 31, 2018	Prior Year	Change	7/31/2018	Prior Year	Change
Gallonsx100						
Residential	297,470	268,702	10.71%	297,470	268,702	10.71%
Small Commercial	407,704	394,281	3.40%	407,704	394,281	3.40%
Large Commercial	90,805	85,410	6.32%	90,805	85,410	6.32%
	795,979	748,393	6.36%	795,979	748,393	6.36%

Employment	July 31, 2018	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.85	14.6	0.25
Y-T-D FTE	14.85	14.6	0.25

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of July 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
Replace Truck 29 (meter reading)	40,000		40,000		
New Well Investigation	200,000		200,000		
Water Project #3 (CR 168)	185,000	10,460	174,540		5.65%
Water Project #8 (CR 707)	40,000		40,000		
Building Improvements - Locker Room	15,000		15,000		
TDOT Highway 30 Project	50,000	4,682	45,318		9.36%
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	2,958	27,042		9.86% Continuous
Reservoir and Pump Maintenance	50,000		50,000		Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	200,000	3,685	196,315		1.84% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	8,731	116,269		6.99% Continuous
Technology (SCADA, Computers)	30,000		30,000		Continuous
Total Planned Capital Improvements:	\$ 1,460,000	\$ 30,517	\$ 1,429,483		
Other Assets:					
FY 2018 Budget Item - Yanmar Mini Excavator	50,000	43,511	6,489		
FY 2018 Budget Item - Water Plant-Flash Mixers	100,000	11,716	88,284		
Other		2,344	(2,344)		
Total Other Assets:	150,000	57,571	92,429		
Totals:	\$ 1,610,000	\$ 88,088	\$ 1,521,912		
Percentage of Budget Spent Year-to-date			5.47%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
July 31, 2018**

Current Period July 31, 2018	Prior Year	Change from Prior Year		Current Period July 31, 2018	Prior Month	Change from prior Month
Assets:						
5,072,279.67	4,315,906.60	756,373.07	Cash and Cash Equivalents	5,072,279.67	5,139,336.54	(67,056.87)
227,701.92	230,959.65	(3,257.73)	Receivables	227,701.92	295,096.86	(67,394.94)
406,388.20	561,882.36	(155,494.16)	Prepaid Expenses	406,388.20	378,902.87	27,485.33
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
129,806.26	113,381.50	16,424.76	Materials and Supplies Inventory	129,806.26	122,546.18	7,260.08
5,836,176.05	5,222,130.11	614,045.94	Total Current Assets	5,836,176.05	5,935,882.45	(99,706.40)
23,477,459.77	22,916,116.05	561,343.72	Gas Utility Plant, at Cost	23,477,459.77	23,452,448.70	25,011.07
(8,763,707.53)	(8,166,704.53)	(597,003.00)	Less: Accumulated Depreciation	(8,763,707.53)	(8,708,001.21)	(55,706.32)
14,713,752.24	14,749,411.52	(35,659.28)	Net Gas Utility Plant	14,713,752.24	14,744,447.49	(30,695.25)
305,375.77	224,317.12	81,058.65	Deferred Pension Outflows	305,375.77	305,375.77	0.00
\$ 20,855,304.06	\$ 20,195,858.75	\$ 659,445.31	Total Assets	\$ 20,855,304.06	\$ 20,985,705.71	\$ (130,401.65)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
237,614.45	258,202.53	(20,588.08)	Accounts Payable	237,614.45	243,240.27	(5,625.82)
116,805.00	96,395.00	20,410.00	Customer Deposits	116,805.00	118,395.00	(1,590.00)
66,313.31	57,121.58	9,191.73	Accrued Liabilities	66,313.31	70,698.89	(4,385.58)
420,732.76	411,719.11	9,013.65	Total Current Liabilities	420,732.76	432,334.16	(11,601.40)
402,580.93	335,017.63	67,563.30	Net Pension Liability	402,580.93	395,337.00	7,243.93
73,460.35	75,922.97	(2,462.62)	Deferred Pension Inflows	73,460.35	73,460.35	0.00
19,958,530.02	19,373,199.04	585,330.98	Net Position	19,958,530.02	20,084,574.20	(126,044.18)
\$ 20,855,304.06	\$ 20,195,858.75	\$ 659,445.31	Total Liabilities and Retained Earnings	\$ 20,855,304.06	\$ 20,985,705.71	\$ (130,401.65)

Athens Utilities Board
Profit and Loss Statement - Gas
July 31, 2018

Year-to-Date July 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
53,998.19	55,666.13	(1,667.94)	Residential	53,998.19	55,666.13	(1,667.94)
59,018.06	68,766.65	(9,748.59)	Small Commercial	59,018.06	68,766.65	(9,748.59)
41,199.53	44,854.48	(3,654.95)	Large Commercial	41,199.53	44,854.48	(3,654.95)
89,971.76	82,506.19	7,465.57	Interruptible	89,971.76	82,506.19	7,465.57
1,227.07	1,152.94	74.13	CNG	1,227.07	1,152.94	74.13
5,882.66	5,461.48	421.18	Fees and Other Gas Revenues	5,882.66	5,461.48	421.18
251,297.27	258,407.87	(7,110.60)	Total Revenue	251,297.27	258,407.87	(7,110.60)
187,513.12	170,649.60	(16,863.52)	Purchased supply	187,513.12	170,649.60	(16,863.52)
63,784.15	87,758.27	(23,974.12)	Contribution Margin	63,784.15	87,758.27	(23,974.12)
OPERATING EXPENSES:						
29,063.46	23,890.37	(5,173.09)	Distribution Expense	29,063.46	23,890.37	(5,173.09)
24,115.73	25,207.34	1,091.61	Customer Service and Customer Acct. Exp.	24,115.73	25,207.34	1,091.61
45,899.79	50,451.94	4,552.15	Administrative and General Expense	45,899.79	50,451.94	4,552.15
99,078.98	99,549.65	470.67	Total operating expenses	99,078.98	99,549.65	470.67
Maintenance Expense						
23,296.50	13,130.65	(10,165.85)	Distribution Expense	23,296.50	13,130.65	(10,165.85)
1,326.83	1,175.27	(151.56)	Administrative and General Expense	1,326.83	1,175.27	(151.56)
24,623.33	14,305.92	(10,317.41)	Total Maintenance Expense	24,623.33	14,305.92	(10,317.41)
Other Operating Expenses						
48,805.13	47,766.21	(1,038.92)	Depreciation	48,805.13	47,766.21	(1,038.92)
20,035.99	23,648.15	3,612.16	Tax Equivalents	20,035.99	23,648.15	3,612.16
68,841.12	71,414.36	2,573.24	Total Other Operating Expenses	68,841.12	71,414.36	2,573.24
380,056.55	355,919.53	(24,137.02)	Operating and Maintenance Expenses	380,056.55	355,919.53	(24,137.02)
(128,759.28)	(97,511.66)	(31,247.62)	Operating Income	(128,759.28)	(97,511.66)	(31,247.62)
2,767.07	2,344.00	423.07	Other Income	2,767.07	2,344.00	423.07
(125,992.21)	(95,167.66)	(30,824.55)	Total Income	(125,992.21)	(95,167.66)	(30,824.55)
51.97	10,213.41	10,161.44	Miscellaneous Income Deductions	51.97	10,213.41	10,161.44
(126,044.18)	(105,381.07)	(20,663.11)	Net Income Before Extraordinary	(126,044.18)	(105,381.07)	(20,663.11)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (126,044.18)	\$ (105,381.07)	\$ (20,663.11)	Change in Net Assets	\$ (126,044.18)	\$ (105,381.07)	\$ (20,663.11)

**Athens Utilities Board
Budget Comparison - Gas
July 31, 2018**

Year-to-Date July 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
53,998.19	51,146.60	2,851.59	Residential	53,998.19	51,146.60	2,851.59
59,018.06	54,426.35	4,591.71	Small Commercial	59,018.06	54,426.35	4,591.71
41,199.53	38,495.49	2,704.04	Large Commercial	41,199.53	38,495.49	2,704.04
89,971.76	83,425.33	6,546.43	Interruptible	89,971.76	83,425.33	6,546.43
1,227.07	1,416.67	(189.60)	CNG	1,227.07	1,416.67	(189.60)
5,882.66	9,633.33	(3,750.67)	Fees and Other Gas Revenues	5,882.66	9,633.33	(3,750.67)
251,297.27	238,543.77	12,753.50	Total Revenue	251,297.27	238,543.77	12,753.50
187,513.12	175,045.82	(12,467.30)	Purchased supply	187,513.12	175,045.82	(12,467.30)
63,784.15	63,497.95	286.20	Contribution Margin	63,784.15	63,497.95	286.20
OPERATING EXPENSES:						
29,063.46	26,409.08	(2,654.38)	Distribution Expense	29,063.46	26,409.08	(2,654.38)
24,115.73	23,914.40	(201.33)	Cust. Service and Cust. Acct. Expense	24,115.73	23,914.40	(201.33)
45,899.79	55,619.12	9,719.33	Administrative and General Expense	45,899.79	55,619.12	9,719.33
99,078.98	105,942.60	6,863.62	Total operating expenses	99,078.98	105,942.60	6,863.62
Maintenance Expense						
23,296.50	16,200.45	(7,096.05)	Distribution Expense	23,296.50	16,200.45	(7,096.05)
1,326.83	694.57	(632.26)	Administrative and General Expense	1,326.83	694.57	(632.26)
24,623.33	16,895.01	(7,728.32)	Total Maintenance Expense	24,623.33	16,895.01	(7,728.32)
Other Operating Expenses						
48,805.13	48,451.38	(353.75)	Depreciation	48,805.13	48,451.38	(353.75)
20,035.99	20,051.67	15.68	Tax Equivalents	20,035.99	20,051.67	15.68
68,841.12	68,503.05	(338.07)	Total Other Operating Expenses	68,841.12	68,503.05	(338.07)
380,056.55	366,386.48	(13,670.07)	Operating and Maintenance Expenses	380,056.55	366,386.48	(13,670.07)
(128,759.28)	(127,842.71)	(916.57)	Operating Income	(128,759.28)	(127,842.71)	(916.57)
2,767.07	453.15	2,313.92	Other Income	2,767.07	453.15	2,313.92
(125,992.21)	(127,389.56)	1,397.35	Total Income	(125,992.21)	(127,389.56)	1,397.35
51.97	1,356.61	1,304.64	Miscellaneous Income Deductions	51.97	1,356.61	1,304.64
(126,044.18)	(128,746.17)	2,701.99	Net Before Extraordinary	(126,044.18)	(128,746.17)	2,701.99
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (126,044.18)	\$ (128,746.17)	\$ 2,701.99	Change in Net Assets	\$ (126,044.18)	\$ (128,746.17)	\$ 2,701.99

**Athens Utilities Board
Statistics Report
July 31, 2018**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,352	5,251	1.92%	101
Small Commercial	929	890	4.38%	39
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,297	6,157	2.27%	140

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2018	Prior Year	Change	7/31/2018	Prior Year	Change
Units Sold						
Residential	25,842	25,931	-0.34%	25,842	25,931	-0.34%
Small Commercial	68,273	73,525	-7.14%	68,273	73,525	-7.14%
Large Commercial	59,697	57,822	3.24%	59,697	57,822	3.24%
Interruptible	180,497	151,316	19.28%	180,497	151,316	19.28%
CNG	2,144	2,389	-10.26%	2,144	2,389	-10.26%
	336,453	310,983	8.19%	336,453	310,983	8.19%

Employment	July 31, 2018	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.60	9.61	-0.01
Y-T-D FTE	9.60	9.61	-0.01

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of July 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 22 (2013)w/Utility Bed	50,000		50,000		
Truck 12 (Meter Service Dept)	40,000		40,000		
Truck 30 (2010) If not purchased in FY18	40,000		40,000		
Truck 53	50,000		50,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Leak Machines	10,000		10,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Odorant System - Riceville	25,000		25,000		
Replace Pressue Charts	6,500		6,500		
Hydraulic Thumb for Komatsu (Trac Hoe)	3,000		3,000		
3 1/2" Mole (Puncher)	6,000		6,000		
Welding Machine for Truck 57	11,500		11,500		
Re-model Men's Locker Room	15,000		15,000		
Cashier Area Rennovation	50,000		50,000		Continuous
System Improvement	60,000	989	59,011		1.65% Continuous
Main	100,000	3,595	96,405		3.60% Continuous
Services	130,000	13,541	116,459		
Total Planned Capital Improvements:	\$ 622,000	\$ 18,125	\$ 603,875		
Other Assets:					
Leak Survey		3,910	(3,910)		
Other		2,976	(2,976)		
Total Other Assets:	\$ -	\$ 6,886	\$ (6,886)		
Totals:	\$ 622,000	\$ 25,011	\$ 596,989		
Percentage of Budget Spent Year-to-date			4.02%		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
July 31, 2018**

Current Period July 31, 2018	Prior Year	Change from Prior Year		Current Period July 31, 2018	Prior Month	Change from prior Month
Assets:						
4,010,702.38	4,094,995.75	(84,293.37)	Cash and Cash Equivalents	4,010,702.38	3,927,327.72	83,374.66
415,465.05	379,553.19	35,911.86	Receivables	415,465.05	412,214.82	3,250.23
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
166,986.14	171,668.01	(4,681.87)	Prepaid Expenses	166,986.14	182,549.77	(15,563.63)
236,427.39	219,340.47	17,086.92	Materials and Supplies Inventory	236,427.39	244,958.20	(8,530.81)
4,829,580.96	4,865,557.42	(35,976.46)	Total Current Assets	4,829,580.96	4,767,050.51	62,530.45
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	303,126.58	(303,126.58)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
478,673.95	0.00	478,673.95	Deferred Pension Outflows	478,673.95	478,673.95	0.00
54,160,250.83	53,539,132.60	621,118.23	Sewer Utility Plant, at Cost	54,160,250.83	54,030,746.03	129,504.80
(19,295,601.76)	(18,420,975.65)	(874,626.11)	Less: Accumulated Depreciation	(19,295,601.76)	(19,162,716.80)	(132,884.96)
34,864,649.07	35,118,156.95	(253,507.88)	Net Sewer Utility Plant	34,864,649.07	34,868,029.23	(3,380.16)
35,343,323.02	35,421,283.53	(77,960.51)	Total Long Term Assets	35,343,323.02	35,346,703.18	(3,380.16)
\$ 40,172,903.98	\$ 40,286,840.95	\$ (113,936.97)	Total Assets	\$ 40,172,903.98	\$ 40,113,753.69	\$ 59,150.29
Liabilities and Retained Earnings:						
61,572.05	31,255.04	30,317.01	Accounts Payable	61,572.05	70,494.55	(8,922.50)
62,685.00	62,575.00	110.00	Customer Deposits	62,685.00	63,350.00	(665.00)
155,462.35	126,861.94	28,600.41	Other Current Liabilities	155,462.35	158,321.15	(2,858.80)
279,719.40	220,691.98	59,027.42	Total Current Liabilities	279,719.40	292,165.70	(12,446.30)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,987,977.25	2,117,818.05	(129,840.80)	Notes Payable - State of Tennessee	1,987,977.25	1,998,916.11	(10,938.86)
14,637,095.89	15,174,443.89	(537,348.00)	Notes Payable - Other	14,637,095.89	14,637,095.89	0.00
618,722.35	461,726.76	156,995.59	Net Pension Liability	618,722.35	607,042.12	11,680.23
112,798.76	108,972.66	3,826.10	Deferred Pension Inflows	112,798.76	112,798.76	0.00
17,356,594.25	17,862,961.36	(506,367.11)	Total Long Term Liabilities	17,356,594.25	17,355,852.88	741.37
22,536,590.33	22,203,187.61	333,402.72	Net Position	22,536,590.33	22,465,735.11	70,855.22
\$ 40,172,903.98	\$ 40,286,840.95	\$ (113,936.97)	Total Liabilities and Net Assets	\$ 40,172,903.98	\$ 40,113,753.69	\$ 59,150.29

Athens Utilities Board
Profit and Loss Statement - Wastewater
July 31, 2018

Year-to-Date July 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
173,197.66	159,227.02	13,970.64	Residential	173,197.66	159,227.02	13,970.64
144,582.44	132,509.83	12,072.61	Small Commercial	144,582.44	132,509.83	12,072.61
133,098.92	118,844.29	14,254.63	Large Commercial	133,098.92	118,844.29	14,254.63
7,659.29	11,803.41	(4,144.12)	Other	7,659.29	11,803.41	(4,144.12)
458,538.31	422,384.55	36,153.76	Total Revenue	458,538.31	422,384.55	36,153.76
OPERATING AND MAINTENANCE EXPENSES:						
111,485.76	94,036.99	(17,448.77)	Sewer Treatment Plant Expense	111,485.76	94,036.99	(17,448.77)
8,151.08	5,526.68	(2,624.40)	Pumping Station Expense	8,151.08	5,526.68	(2,624.40)
21,200.67	15,001.17	(6,199.50)	General Expense	21,200.67	15,001.17	(6,199.50)
11,288.40	11,466.74	178.34	Cust. Service and Cust. Acct. Expense	11,288.40	11,466.74	178.34
73,999.83	77,183.72	3,183.89	Administrative and General Expense	73,999.83	77,183.72	3,183.89
226,125.74	203,215.30	(22,910.44)	Total Operating Expenses	226,125.74	203,215.30	(22,910.44)
Maintenance Expense						
12,918.15	19,005.63	6,087.48	Sewer Treatment Plant Expense	12,918.15	19,005.63	6,087.48
7,153.57	4,298.15	(2,855.42)	Pumping Station Expense	7,153.57	4,298.15	(2,855.42)
17,667.42	15,641.54	(2,025.88)	General Expense	17,667.42	15,641.54	(2,025.88)
1,613.57	169.41	(1,444.16)	Administrative and General Expense	1,613.57	169.41	(1,444.16)
39,352.71	39,114.73	(237.98)	Total Maintenance Expense	39,352.71	39,114.73	(237.98)
Other Operating Expenses						
127,675.93	126,057.24	(1,618.69)	Depreciation	127,675.93	126,057.24	(1,618.69)
127,675.93	126,057.24	(1,618.69)	Total Other Operating Expenses	127,675.93	126,057.24	(1,618.69)
393,154.38	368,387.27	(24,767.11)	Operating and Maintenance Expenses	393,154.38	368,387.27	(24,767.11)
65,383.93	53,997.28	11,386.65	Operating Income	65,383.93	53,997.28	11,386.65
1,377.47	750.64	626.83	Other Income	1,377.47	750.64	626.83
66,761.40	54,747.92	12,013.48	Total Income	66,761.40	54,747.92	12,013.48
24.00	28.80	4.80	Other Expense	24.00	28.80	4.80
66,737.40	54,719.12	12,018.28	Net Income Before Debt Expense	66,737.40	54,719.12	12,018.28
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
15,382.18	17,536.25	2,154.07	Other Debt Interest	15,382.18	17,536.25	2,154.07
15,382.18	17,536.25	2,154.07	Total debt related expenses	15,382.18	17,536.25	2,154.07
51,355.22	37,182.87	14,172.35	Net Before Extraordinary	51,355.22	37,182.87	14,172.35
19,500.00	0.00	19,500.00	Grants, Contributions, Extraordinary	19,500.00	0.00	19,500.00
\$ 70,855.22	\$ 37,182.87	\$ 33,672.35	Change in Net Assets	\$ 70,855.22	\$ 37,182.87	\$ 33,672.35

**Athens Utilities Board
Budget Comparison - Wastewater
July 31, 2018**

Year-to-Date July 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
173,197.66	179,976.36	(6,778.70)	Residential	173,197.66	179,976.36	(6,778.70)
144,582.44	139,624.05	4,958.39	Small Commercial	144,582.44	139,624.05	4,958.39
133,098.92	115,731.48	17,367.44	Large Commercial	133,098.92	115,731.48	17,367.44
7,659.29	12,196.43	(4,537.14)	Other	7,659.29	12,196.43	(4,537.14)
458,538.31	447,528.32	11,009.99	Total Revenue	458,538.31	447,528.32	11,009.99
OPERATING AND MAINTENANCE EXPENSES:						
111,485.76	105,740.20	(5,745.56)	Sewer Treatment Plant Expense	111,485.76	105,740.20	(5,745.56)
8,151.08	5,881.16	(2,269.92)	Pumping Station Expense	8,151.08	5,881.16	(2,269.92)
21,200.67	25,119.58	3,918.91	General Expense	21,200.67	25,119.58	3,918.91
11,288.40	9,447.34	(1,841.06)	Customer Service and Customer Acct. Expense	11,288.40	9,447.34	(1,841.06)
73,999.83	74,154.58	154.75	Administrative and General Expense	73,999.83	74,154.58	154.75
226,125.74	220,342.85	(5,782.89)	Total Operating Expenses	226,125.74	220,342.85	(5,782.89)
Maintenance Expense						
12,918.15	13,163.87	245.72	Sewer Treatment Plant Expense	12,918.15	13,163.87	245.72
7,153.57	6,693.76	(459.81)	Pumping Station Expense	7,153.57	6,693.76	(459.81)
17,667.42	19,782.99	2,115.57	General Expense	17,667.42	19,782.99	2,115.57
1,613.57	324.40	(1,289.17)	Administrative and General Expense	1,613.57	324.40	(1,289.17)
39,352.71	39,965.02	612.31	Total Maintenance Expense	39,352.71	39,965.02	612.31
Other Operating Expenses						
127,675.93	122,263.45	(5,412.48)	Depreciation	127,675.93	122,263.45	(5,412.48)
127,675.93	122,263.45	(5,412.48)	Total Other Operating Expenses	127,675.93	122,263.45	(5,412.48)
393,154.38	382,571.32	(10,583.06)	Operating and Maintenance Expenses	393,154.38	382,571.32	(10,583.06)
65,383.93	64,957.00	426.93	Operating Income	65,383.93	64,957.00	426.93
1,377.47	1,043.57	333.90	Other Income	1,377.47	1,043.57	333.90
66,761.40	66,000.57	760.83	Total Income	66,761.40	66,000.57	760.83
24.00	7.07	(16.93)	Other Expense	24.00	7.07	(16.93)
66,737.40	65,993.49	743.91	Net Income Before Debt Expense	66,737.40	65,993.49	743.91
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
15,382.18	20,876.25	5,494.07	Other Debt Interest	15,382.18	20,876.25	5,494.07
15,382.18	20,876.25	5,494.07	Total debt related expenses	15,382.18	20,876.25	5,494.07
51,355.22	45,117.24	6,237.98	Net Before Extraordinary	51,355.22	45,117.24	6,237.98
19,500.00	72,336.50	(52,836.50)	Grants, Contributions, Extraordinary	19,500.00	72,336.50	(52,836.50)
\$ 70,855.22	\$ 117,453.74	\$ (46,598.52)	Change in Net Assets	\$ 70,855.22	\$ 117,453.74	\$ (46,598.52)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
July 31, 2018**

Year-to-Date July 31, 2018	Year-to-Date Prior Year	Variance		Month to Date July 31, 2018	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
51,355.22	37,182.87	14,172.35	Net Operating Income	51,355.22	37,182.87	14,172.35
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
127,675.93	126,057.24	1,618.69	Depreciation	127,675.93	126,057.24	1,618.69
Changes in Assets and Liabilities:						
(3,250.23)	(7,092.06)	3,841.83	Receivables	(3,250.23)	(7,092.06)	3,841.83
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
15,563.63	16,049.12	(485.49)	Prepaid Expenses	15,563.63	16,049.12	(485.49)
0.00	148,748.44	(148,748.44)	Deferred Pension Outflows	0.00	148,748.44	(148,748.44)
8,530.81	6,037.26	2,493.55	Materials and Supplies Inventory	8,530.81	6,037.26	2,493.55
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(8,922.50)	(210,505.96)	201,583.46	Accounts Payable	(8,922.50)	(210,505.96)	201,583.46
(2,858.80)	(6,877.76)	4,018.96	Accrued Liabilities	(2,858.80)	(6,877.76)	4,018.96
5,209.03	11,547.74	(6,338.71)	Retirements and Salvage	5,209.03	11,547.74	(6,338.71)
(665.00)	(245.00)	(420.00)	Customer Deposits	(665.00)	(245.00)	(420.00)
11,680.23	(137,213.93)	148,894.16	Net Pension Liability	11,680.23	(137,213.93)	148,894.16
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
204,318.32	(16,312.04)	220,630.36	Total Cash from Operating Activities	204,318.32	(16,312.04)	220,630.36
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(10,938.86)	(10,680.78)	(258.08)	Notes Payable	(10,938.86)	(10,680.78)	(258.08)
(10,938.86)	(10,680.78)	(258.08)	Total Cash from Noncapital Financing Activities	(10,938.86)	(10,680.78)	(258.08)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
19,500.00	0.00	19,500.00	Grants Contributions & Other Extraordinary	19,500.00	0.00	19,500.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(129,504.80)	(71,837.55)	(57,667.25)	Sewer Utility Plant	(129,504.80)	(71,837.55)	(57,667.25)
(110,004.80)	(71,837.55)	(38,167.25)	Total Cash from Capital and Related Investing Activities	(110,004.80)	(71,837.55)	(38,167.25)
\$ 83,374.66	\$ (98,830.37)	\$ 182,205.03	Net Changes in Cash Position	\$ 83,374.66	\$ (98,830.37)	\$ 182,205.03
CASH BALANCES:						
3,927,327.72	4,193,826.12	(266,498.40)	Cash at Beginning of Period	3,927,327.72	4,193,826.12	(266,498.40)
4,010,702.38	4,094,995.75	(84,293.37)	Cash at End of Period	4,010,702.38	4,094,995.75	(84,293.37)
\$ 83,374.66	\$ (98,830.37)	\$ 182,205.03	Changes in Cash and Equivalents	\$ 83,374.66	\$ (98,830.37)	\$ 182,205.03

Long-Term Debt \$16,625,073.14

**Athens Utilities Board
Statistics Report
July 31, 2018**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,315	4,292	0.54%	23
Residential - Outside City	53	48	10.42%	5
Commercial - Inside City	939	922	1.84%	17
Commercial - Outside City	4	4	0.00%	0
Total Services	5,311	5,266	0.85%	45

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2018	Prior Year	Change	7/31/2018	Prior Year	Change
Gallonsx100						
Residential - Inside City	166,306	155,364	7.04%	166,306	155,364	7.04%
Residential - Outside City	3,021	2,218	36.20%	3,021	2,218	36.20%
Commercial - Inside City	206,347	203,260	1.52%	206,347	203,260	1.52%
Commercial - Outside City	11,625	9,519	22.12%	11,625	9,519	22.12%
	387,299	370,361	4.57%	387,299	370,361	4.57%

Employment	July 31, 2018	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	20.50	19.39	1.11
Y-T-D FTE	20.50	19.39	1.11

Total Company Employment	July 31, 2018	Prior Year	Difference
Company Total Headcount:	96.00	98.00	-2.00
Company Total FTE	105.53	103.89	1.64
Company Y-T-D FTE	105.53	103.89	1.64

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of July 31, 2018**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #43	80,000		80,000		
Turblex Blower Maintenance	50,000	3,490	46,510		6.98%
NMC Sludge Pit Mixer	30,000		30,000		
Denso Pump Station - ARC (\$375,000 grant) *75% to be completed FY19, 25% FY20, total project \$1M	750,000		750,000		
Tellico Hills CDBG (\$493,038 grant, \$311,207 AUB)	804,245		804,245		
Building Improvements - locker room	15,000		15,000		
WW Storage Building Improvements (lights, heat, etc.)	55,000		55,000		
TDOT Highway 30 Project	125,000	7,903	117,097		6.32%
Oostanaula WWTP Refurbishment	100,000	5,112	94,888		5.11% Continuous
NMC WWTP Refurbishment	100,000		100,000		Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	15,000		15,000		Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	31,282	468,718		6.26% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	3,270	26,730		10.90% Continuous
Services	50,000	20,238	29,762		40.48% Continuous
Extensions	25,000	471	24,529		1.89% Continuous
Grinder Pump Core Replacements	25,000	763	24,237		3.05% Continuous
Rehabilitation of Services	75,000	2,375	72,625		3.17% Continuous
Total Planned Capital Improvements:	\$ 2,894,245	\$ 74,905	\$ 2,819,340		
Other Assets:					
FY 2018 Budget Item - Oost WWTP Digester Liquid Motive Pump	80000	54600	25,400		
Other			-		
Total Other Assets	\$ 80,000	\$ 54,600	\$ 25,400		
Totals:	\$ 2,974,245	\$ 129,505	\$ 2,844,740		

Percentage of Budget Spent Year-to-date 4.35%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
July 31, 2018**

Current Period July 31, 2018	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
84,362.53	82,814.63	1,547.90	Services	84,362.53	84,362.53	-
25,293.87	18,213.83	7,080.04	Accumulated Depreciation	25,293.87	24,687.85	606.02
59,068.66	64,600.80	(5,532.14)	Total Fixed Assets	59,068.66	59,674.68	(606.02)
			Current Assets			
93,192.39	46,167.84	47,024.55	Cash	93,192.39	89,319.81	3,872.58
2,830.54	500.00	2,330.54	Accounts Receivable	2,830.54	1,830.54	1,000.00
96,022.93	46,667.84	49,355.09	Total Current Assets	96,022.93	91,150.35	4,872.58
\$ 155,091.59	\$ 111,268.64	\$ 43,822.95	Total Assets	\$ 155,091.59	\$ 150,825.03	\$ 4,266.56
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
155,091.59	111,268.64	43,822.95	Retained Earnings	155,091.59	150,825.03	4,266.56
\$ 155,091.59	\$ 111,268.64	\$ 43,822.95	Total Liabilities and Retained Earnings	\$ 155,091.59	\$ 150,825.03	\$ 4,266.56

**Athens Utilities Board
Profit and Loss Statement - Fiber
July 31, 2018**

Year-to-Date July 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2018	Current Month Prior Year	
8,514.00	7,164.00	1,350.00	Revenue	8,514.00	7,164.00	1,350.00
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
331.07	331.07	-	Administrative and General Expense	331.07	331.07	-
3,341.27	3,027.43	(313.84)	Telecom Expense	3,341.27	3,027.43	(313.84)
\$ 3,672.34	\$ 3,358.50	\$ (313.84)	Total Operating and Maintenance Expenses	\$ 3,672.34	\$ 3,358.50	\$ (313.84)
30.92	13.18	17.74	Interest Income	30.92	13.18	17.74
			Other Operating Expense			
606.02	509.92	(96.10)	Depreciation Expense	606.02	509.92	(96.10)
\$ 4,266.56	\$ 3,308.76	\$ 957.80	Net Income	\$ 4,266.56	\$ 3,308.76	\$ 957.80

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
July 31, 2018

Year-to-Date July 31, 2018	Year-to-Date Prior Year	Variance		Month to Date July 31, 2018	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
4,266.56	3,308.76	957.80	Net Operating Income	4,266.56	1,573.34	2,693.22
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
606.02	509.92	96.10	Depreciation	606.02	509.92	96.10
			Changes in Assets and Liabilities:			
(1,000.00)	-	(1,000.00)	Receivables	(1,000.00)	-	(1,000.00)
-	-	-	Accounts Payable	-	-	-
\$ 3,872.58	\$ 3,818.68	\$ 53.90	Total Cash from Operating Activities	\$ 3,872.58	\$ 2,083.26	\$ 1,789.32
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
-	-	-	Investment in Plant	-	-	-
\$ 3,872.58	\$ 3,818.68	\$ 53.90	Net Changes in Cash Position	\$ 3,872.58	\$ 2,083.26	\$ 1,789.32
89,319.81	42,349.16	46,970.65	Cash at Beginning of Period	89,319.81	12,690.64	76,629.17
93,192.39	46,167.84	47,024.55	Cash at End of Period	93,192.39	14,773.90	78,418.49
\$ 3,872.58	\$ 3,818.68	\$ 53.90	Changes in Cash and Equivalents	\$ 3,872.58	\$ 2,083.26	\$ 1,789.32