

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
June 30, 2018**

Current Period June 30, 2018	Prior Year	Change from Prior Year	Current Period June 30, 2018	Prior Month	Change from prior Month
<b>Assets:</b>					
7,564,207.16	8,516,882.80	(952,675.64)	7,564,207.16	8,213,506.92	(649,299.76)
0.00	0.00	0.00	0.00	0.00	0.00
3,408,786.14	2,659,904.32	748,881.82	3,408,786.14	2,873,785.51	535,000.63
0.00	0.00	0.00	0.00	0.00	0.00
246,353.26	201,876.48	44,476.78	246,353.26	229,943.07	16,410.19
241,431.22	241,859.42	(428.20)	241,431.22	28,353.01	213,078.21
1,170,022.03	1,147,359.55	22,662.48	1,170,022.03	1,147,359.55	22,662.48
1,553,702.92	1,447,817.84	105,885.08	1,553,702.92	1,586,831.27	(33,128.35)
<b>14,184,502.73</b>	<b>14,215,700.41</b>	<b>(31,197.68)</b>	<b>14,184,502.73</b>	<b>14,079,779.33</b>	<b>104,723.40</b>
<b>Total Current Assets</b>					
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
1,392,509.59	1,460,281.21	(67,771.62)	1,392,509.59	1,460,281.21	(67,771.62)
68,072,297.62	67,218,214.88	854,082.74	68,072,297.62	67,773,203.26	299,094.36
(23,980,594.07)	(24,238,911.20)	258,317.13	(23,980,594.07)	(24,030,257.34)	49,663.27
<b>44,091,703.55</b>	<b>42,979,303.68</b>	<b>1,112,399.87</b>	<b>44,091,703.55</b>	<b>43,742,945.92</b>	<b>348,757.63</b>
<b>Net Electric Utility Plant</b>					
<b>45,484,213.14</b>	<b>44,439,584.89</b>	<b>1,044,628.25</b>	<b>45,484,213.14</b>	<b>45,203,227.13</b>	<b>280,986.01</b>
<b>Total Long Term Assets</b>					
<b>\$ 59,668,715.87</b>	<b>\$ 58,655,285.30</b>	<b>\$ 1,013,430.57</b>	<b>\$ 59,668,715.87</b>	<b>\$ 59,283,006.46</b>	<b>\$ 385,709.41</b>
<b>Total Assets</b>					
<b>Liabilities and Retained Earnings:</b>					
4,017,456.83	4,061,855.86	(44,399.03)	4,017,456.83	3,475,381.62	542,075.21
418,840.00	406,940.00	11,900.00	418,840.00	415,180.00	3,660.00
0.00	0.00	0.00	0.00	0.00	0.00
582,805.88	486,312.83	96,493.05	582,805.88	599,726.21	(16,920.33)
<b>5,019,102.71</b>	<b>4,955,108.69</b>	<b>63,994.02</b>	<b>5,019,102.71</b>	<b>4,490,287.83</b>	<b>528,814.88</b>
<b>Total Current Liabilities</b>					
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
4,539,476.63	4,693,896.63	(154,420.00)	4,539,476.63	4,539,476.63	0.00
2,038,459.08	1,935,539.26	102,919.82	2,038,459.08	1,928,868.92	109,590.16
227,585.45	352,156.51	(124,571.06)	227,585.45	352,156.51	(124,571.06)
0.00	0.00	0.00	0.00	0.00	0.00
<b>6,805,521.16</b>	<b>6,981,592.40</b>	<b>(176,071.24)</b>	<b>6,805,521.16</b>	<b>6,820,502.06</b>	<b>(14,980.90)</b>
<b>Total Long Term Liabilities</b>					
47,844,092.00	46,718,584.21	1,125,507.79	47,844,092.00	47,972,216.57	(128,124.57)
<b>\$ 59,668,715.87</b>	<b>\$ 58,655,285.30</b>	<b>\$ 1,013,430.57</b>	<b>\$ 59,668,715.87</b>	<b>\$ 59,283,006.46</b>	<b>\$ 385,709.41</b>
<b>Total Liabilities and Retained Earnings</b>					

**Athens Utilities Board  
Profit and Loss Statement - Power  
June 30, 2018**

Year-to-Date June 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
16,039,595.74	15,720,718.65	318,877.09	Residential Sales	1,225,361.96	1,186,328.93	39,033.03
4,148,758.78	4,092,365.75	56,393.03	Small Commercial Sales	362,654.19	335,366.90	27,287.29
29,398,262.27	30,262,391.15	(864,128.88)	Large Commercial Sales	2,687,262.58	2,119,575.42	567,687.16
408,727.41	418,881.02	(10,153.61)	Street and Athletic Lighting	32,745.08	39,894.04	(7,148.96)
580,894.53	582,272.95	(1,378.42)	Outdoor Lighting	49,153.62	49,291.48	(137.86)
718,420.15	742,948.71	(24,528.56)	Revenue from Fees	52,577.60	53,302.94	(725.34)
<b>51,294,658.88</b>	<b>51,819,578.23</b>	<b>(524,919.35)</b>	<b>Total Revenue</b>	<b>4,409,755.03</b>	<b>3,783,759.71</b>	<b>625,995.32</b>
42,218,339.00	42,716,690.55	498,351.55	Power Costs	3,858,970.82	3,724,280.14	(134,690.68)
<b>9,076,319.88</b>	<b>9,102,887.68</b>	<b>(26,567.80)</b>	<b>Contribution Margin</b>	<b>550,784.21</b>	<b>59,479.57</b>	<b>491,304.64</b>
<b>OPERATING EXPENSES:</b>						
3,734.72	1,732.34	(2,002.38)	Transmission Expense	59.75	144.84	85.09
1,029,841.21	959,367.25	(70,473.96)	Distribution Expense	91,386.04	87,261.78	(4,124.26)
748,995.22	723,977.02	(25,018.20)	Customer Service and Customer Acct. Expense	50,958.12	64,627.12	13,669.00
2,077,494.82	1,789,341.96	(288,152.86)	Administrative and General Expenses	180,712.82	159,486.55	(21,226.27)
<b>3,860,065.97</b>	<b>3,474,418.57</b>	<b>(385,647.40)</b>	<b>Total operating expenses</b>	<b>323,116.73</b>	<b>311,520.29</b>	<b>(11,596.44)</b>
<b>Maintenance Expenses</b>						
0.00	99.14	99.14	Transmission Expense	0.00	0.00	0.00
1,172,246.35	1,275,828.50	103,582.15	Distribution Expense	103,025.67	118,045.27	15,019.60
46,168.21	34,745.10	(11,423.11)	Administrative and General Expense	5,214.58	4,336.61	(877.97)
<b>1,218,414.56</b>	<b>1,310,672.74</b>	<b>92,258.18</b>	<b>Total Maintenance Expenses</b>	<b>108,240.25</b>	<b>122,381.88</b>	<b>14,141.63</b>
<b>Other Operating Expense</b>						
1,883,041.04	1,647,535.52	(235,505.52)	Depreciation Expense	168,516.80	145,309.91	(23,206.89)
950,901.77	948,285.96	(2,615.81)	Tax Equivalents	79,615.61	78,718.50	(897.11)
<b>2,833,942.81</b>	<b>2,595,821.48</b>	<b>(238,121.33)</b>	<b>Total Other Operating Expenses</b>	<b>248,132.41</b>	<b>224,028.41</b>	<b>(24,104.00)</b>
<b>50,130,762.34</b>	<b>50,097,603.34</b>	<b>(33,159.00)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,538,460.21</b>	<b>4,382,210.72</b>	<b>(156,249.49)</b>
<b>1,163,896.54</b>	<b>1,721,974.89</b>	<b>(558,078.35)</b>	<b>Operating Income</b>	<b>(128,705.18)</b>	<b>(598,451.01)</b>	<b>469,745.83</b>
2,877.00	38,287.95	(35,410.95)	Other Income	4,867.70	3,324.45	1,543.25
<b>1,166,773.54</b>	<b>1,760,262.84</b>	<b>(593,489.30)</b>	<b>Total Income</b>	<b>(123,837.48)</b>	<b>(595,126.56)</b>	<b>471,289.08</b>
24,404.05	20,195.38	(4,208.67)	Miscellaneous Income Deductions	504.00	520.34	16.34
<b>1,142,369.49</b>	<b>1,740,067.46</b>	<b>(597,697.97)</b>	<b>Net Income Before Debt Expenses</b>	<b>(124,341.48)</b>	<b>(595,646.90)</b>	<b>471,305.42</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
58,318.71	39,927.00	(18,391.71)	Interest Expense	4,453.61	3,225.75	(1,227.86)
<b>58,318.71</b>	<b>39,927.00</b>	<b>(18,391.71)</b>	<b>Total debt related expenses</b>	<b>4,453.61</b>	<b>3,225.75</b>	<b>(1,227.86)</b>
<b>1,084,050.78</b>	<b>1,700,140.46</b>	<b>(616,089.68)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(128,795.09)</b>	<b>(598,872.65)</b>	<b>470,077.56</b>
41,457.01	185,769.94	(144,312.93)	Extraordinary Income (Expense)	670.52	128,462.42	(127,791.90)
<b>\$ 1,125,507.79</b>	<b>\$ 1,885,910.40</b>	<b>\$ (760,402.61)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (128,124.57)</b>	<b>\$ (470,410.23)</b>	<b>\$ 342,285.66</b>

**Athens Utilities Board  
Budget Comparison - Power  
June 30, 2018**

Year-to-Date June 30, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
16,039,595.74	16,000,000.00	39,595.74	Residential Sales	1,225,361.96	1,133,681.79	91,680.17
4,148,758.78	4,200,000.00	(51,241.22)	Small Commercial Sales	362,654.19	346,819.53	15,834.66
29,398,262.27	30,243,799.00	(845,536.73)	Large Commercial Sales	2,687,262.58	2,873,885.62	(186,623.04)
408,727.41	420,000.00	(11,272.59)	Street and Athletic Lighting	32,745.08	35,857.89	(3,112.81)
580,894.53	550,000.00	30,894.53	Outdoor Lighting	49,153.62	45,954.98	3,198.64
718,420.15	723,000.00	(4,579.85)	Revenue from Fees	52,577.60	48,710.47	3,867.13
<b>51,294,658.88</b>	<b>52,136,799.00</b>	<b>(842,140.12)</b>	<b>Total Revenue</b>	<b>4,409,755.03</b>	<b>4,484,910.27</b>	<b>(75,155.24)</b>
42,218,339.00	42,554,100.00	335,761.00	<b>Power Costs</b>	<b>3,858,970.82</b>	<b>4,093,345.95</b>	<b>234,375.13</b>
<b>9,076,319.88</b>	<b>9,582,699.00</b>	<b>(506,379.12)</b>	<b>Contribution Margin</b>	<b>550,784.21</b>	<b>391,564.33</b>	<b>159,219.88</b>
<b>OPERATING EXPENSES:</b>						
3,734.72	1,500.00	(2,234.72)	Transmission Expense	59.75	42.77	(16.98)
1,029,841.21	892,307.38	(137,533.83)	Distribution Expense	91,386.04	84,478.94	(6,907.10)
748,995.22	706,644.59	(42,350.63)	Customer Service and Customer Acct. Expense	50,958.12	59,225.75	8,267.63
2,077,494.82	1,832,417.93	(245,076.89)	Administrative and General Expenses	180,712.82	136,927.03	(43,785.79)
<b>3,860,065.97</b>	<b>3,432,869.90</b>	<b>(427,196.07)</b>	<b>Total operating expenses</b>	<b>323,116.73</b>	<b>280,674.49</b>	<b>(42,442.24)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,172,246.35	1,247,806.88	75,560.53	Distribution Expense	103,025.67	119,389.17	16,363.50
46,168.21	37,182.18	(8,986.03)	Administrative and General Expense	5,214.58	2,140.99	(3,073.59)
<b>1,218,414.56</b>	<b>1,284,989.07</b>	<b>66,574.51</b>	<b>Total Maintenance Expenses</b>	<b>108,240.25</b>	<b>121,530.16</b>	<b>13,289.91</b>
<b>Other Operating Expense</b>						
1,883,041.04	1,631,000.00	(252,041.04)	Depreciation Expense	168,516.80	135,499.05	(33,017.75)
950,901.77	950,000.00	(901.77)	Tax Equivalents	79,615.61	78,888.84	(726.77)
<b>2,833,942.81</b>	<b>2,581,000.00</b>	<b>(252,942.81)</b>	<b>Total Other Operating Expenses</b>	<b>248,132.41</b>	<b>214,387.88</b>	<b>(33,744.53)</b>
<b>50,130,762.34</b>	<b>49,852,958.96</b>	<b>(277,803.38)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,538,460.21</b>	<b>4,709,938.48</b>	<b>171,478.27</b>
<b>1,163,896.54</b>	<b>2,283,840.04</b>	<b>(1,119,943.50)</b>	<b>Operating Income</b>	<b>(128,705.18)</b>	<b>(225,028.21)</b>	<b>96,323.03</b>
2,877.00	28,357.00	(25,480.00)	Other Income	4,867.70	825.88	4,041.82
<b>1,166,773.54</b>	<b>2,312,197.04</b>	<b>(1,145,423.50)</b>	<b>Total Income</b>	<b>(123,837.48)</b>	<b>(224,202.32)</b>	<b>100,364.84</b>
24,404.05	24,000.00	(404.05)	Miscellaneous Income Deductions	504.00	1,759.71	1,255.71
<b>1,142,369.49</b>	<b>2,288,197.04</b>	<b>(1,145,827.55)</b>	<b>Net Income Before Debt Expenses</b>	<b>(124,341.48)</b>	<b>(225,962.03)</b>	<b>101,620.55</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
58,318.71	41,000.00	(17,318.71)	Interest Expense	4,453.61	3,408.07	(1,045.54)
<b>58,318.71</b>	<b>41,000.00</b>	<b>(17,318.71)</b>	<b>Total debt related expenses</b>	<b>4,453.61</b>	<b>3,408.07</b>	<b>(1,045.54)</b>
<b>1,084,050.78</b>	<b>2,247,197.04</b>	<b>(1,163,146.26)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(128,795.09)</b>	<b>(229,370.10)</b>	<b>100,575.01</b>
41,457.01	35,000.00	6,457.01	<b>Extraordinary Income (Expense)</b>	670.52	2,916.67	(2,246.15)
<b>\$ 1,125,507.79</b>	<b>\$ 2,282,197.04</b>	<b>\$ (1,156,689.25)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (128,124.57)</b>	<b>\$ (226,453.43)</b>	<b>\$ 98,328.86</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
June 30, 2018**

Year-to-Date June 30, 2018	Year-to-Date Prior Year	Variance		Month to Date June 30, 2018	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
1,125,507.79	1,885,910.40	(760,402.61)	Net Operating Income	(128,124.57)	(470,410.23)	342,285.66
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
1,883,041.04	1,647,535.52	235,505.52	Depreciation	168,516.80	145,309.91	23,206.89
<b>Changes in Assets and Liabilities:</b>						
(793,358.60)	473,259.93	(1,266,618.53)	Accounts Receivable	(551,410.82)	386,850.64	(938,261.46)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
428.20	(4,210.54)	4,638.74	Prepaid Expenses	(213,078.21)	(210,533.50)	(2,544.71)
67,771.62	(177,494.82)	245,266.44	Deferred Pension Outflows	67,771.62	(310,066.01)	377,837.63
(22,662.48)	(52,036.73)	29,374.25	Accrued, Unbilled Revenue	(22,662.48)	(52,036.73)	29,374.25
(105,885.08)	(34,812.06)	(71,073.02)	Materials and Supplies	33,128.35	(4,068.93)	37,197.28
(44,399.03)	(465,987.71)	421,588.68	Accounts Payable	542,075.21	760,154.55	(218,079.34)
29,190.89	6,297.99	22,892.90	Other Current Liabilities	(15,365.85)	21,937.77	(37,303.62)
11,900.00	44,560.00	(32,660.00)	Customer Deposits	3,660.00	3,700.00	(40.00)
102,919.82	243,643.53	(140,723.71)	Net Pension Liability	109,590.16	436,246.00	(326,655.84)
(124,571.06)	(84,603.72)	(39,967.34)	Deferred Pension Inflows	(124,571.06)	(84,603.72)	(39,967.34)
197,393.54	(74,514.87)	271,908.41	Retirements and Salvage	34,655.23	19,926.67	14,728.56
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>2,327,276.65</b>	<b>3,407,546.92</b>	<b>(1,080,270.27)</b>	<b>Net Cash from Operating Activities</b>	<b>(95,815.62)</b>	<b>642,406.42</b>	<b>(738,222.04)</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(87,117.84)	(141,134.69)	54,016.85	Changes in Notes Payable	(1,554.48)	(505.52)	(1,048.96)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(87,117.84)</b>	<b>(141,134.69)</b>	<b>54,016.85</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(1,554.48)</b>	<b>(505.52)</b>	<b>(1,048.96)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(3,192,834.45)	(3,139,322.80)	(53,511.65)	Changes in Electric Plant	(551,929.66)	(195,376.52)	(356,553.14)
<b>(3,192,834.45)</b>	<b>(3,139,322.80)</b>	<b>(53,511.65)</b>	<b>Capital and Related Investing Activities</b>	<b>(551,929.66)</b>	<b>(195,376.52)</b>	<b>(356,553.14)</b>
<b>\$ (952,675.64)</b>	<b>\$ 127,089.43</b>	<b>\$ (1,079,765.07)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (649,299.76)</b>	<b>\$ 446,524.38</b>	<b>\$ (1,095,824.14)</b>
<b>Cash at Beginning of Period</b>						
8,516,882.80	8,389,793.37	127,089.43	Cash at Beginning of Period	8,213,506.92	8,070,358.42	143,148.50
<b>Cash at end of Period</b>						
7,564,207.16	8,516,882.80	(952,675.64)	Cash at end of Period	7,564,207.16	8,516,882.80	(952,675.64)
<b>\$ (952,675.64)</b>	<b>\$ 127,089.43</b>	<b>\$ (1,079,765.07)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (649,299.76)</b>	<b>\$ 446,524.38</b>	<b>\$ (1,095,824.14)</b>

Long-Term Debt \$4,539,476.63

**Athens Utilities Board  
Statistics Report  
June 30, 2018**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	10,918	10,933	-0.14%	-15
Small Commercial	1,982	1,943	2.01%	39
Large Commercial	269	273	-1.47%	-4
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	60	59	1.69%	1
<b>Total Services</b>	<b>13,250</b>	<b>13,229</b>	<b>0.16%</b>	<b>21</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>6/30/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>6/30/2018</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	11,345,798	10,793,458	5.12%	157,738,132	152,937,202	3.14%
Small Commercial	2,933,690	2,709,402	8.28%	34,398,856	33,755,717	1.91%
Large Commercial	40,003,941	38,843,965	2.99%	454,684,992	437,711,726	3.88%
Street and Athletic	237,493	261,540	-9.19%	3,005,431	3,146,449	-4.48%
Outdoor Lighting	247,316	267,178	-7.43%	3,071,085	3,280,655	-6.39%
<b>Total</b>	<b>54,768,238</b>	<b>52,875,543</b>	<b>3.58%</b>	<b>652,898,496</b>	<b>630,831,749</b>	<b>3.50%</b>

<b>Employment</b>	<b>June 30, 2018</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	56.00	56.00
FTE	58.69	59.98	-1.29
Y-T-D FTE	60.61	58.48	2.13

<b>Heating/Cooling Degree Days (Calendar Month):</b>			
	<b>June 30, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	0	0	0
Cooling Degree Days	340	257	83

<b>Heating/Cooling Degree Days (Billing Period):</b>			
	<b>June 30, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	0	8	-8
Cooling Degree Days	298	213	85

**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of June 30, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 69	210,000		210,000		
Replace Truck 11 (Replaced Truck 81 instead)	51,000	49,850	1,150	100.00%	97.75%
Capacitor System (Continue)	150,000	33,282	116,718	35.00%	22.19%
SCADA	200,000	8,773	191,227	80.00%	4.39%
Covered Storage (Place Holder)	150,000		150,000		
Urg conversion Ervin Rd to CR 666	200,000		200,000		
Distribution #6 upgrade	300,000		300,000		
LED Purchases	300,000	385,887	(85,887)	30.00%	128.63%
Bohanan Addition change out/upgrade	200,000	118,243	81,757	20.00%	59.12%
Build out Fiber	80,000	301,118	(221,118)	90.00%	376.40%
West Athens PTs, relaying, and 161 kv switches	250,000	12,160	237,840	60.00%	4.86%
Backup Generator at Main Office	65,000		65,000		
Backup Radio	75,000		75,000		
Nort Athens 69 kv Bus Breaker	100,000	40,860	59,140	65.00%	
Purchase Etowah Switching Station	1,000,000		1,000,000		
Etowah Switching Station Renovation	1,000,000	24,063	975,937		
Voltage Management	272,724	219,141	53,583	20.00%	
Building Improvements	40,000	29,211	10,789	25.00%	
Mpower	20,000	18,572	1,428	80.00%	92.86%
Other System Improvements	347,782	351,362	(3,580)		101.03%
Poles	313,004	177,517	135,487		56.71%
Primary Wire and Underground	500,000	524,107	(24,107)		104.82% Continuous
Transformers	463,710	218,657	245,053		47.15% Continuous
Services	289,819	409,080	(119,261)		141.15% Continuous
<b>Total Planned Capital Improvements:</b>	<b>6,578,039</b>	<b>2,921,882</b>	<b>3,656,157</b>		
<b>Other Assets:</b>					
Other		128,439	(128,439)		
Church Street Sub Station Sampling		12,521	(12,521)		
Truck 82		209,650	(209,650)		
Thomas & Betts		111,460	(111,460)		
NIS Upgrade		14,445	(14,445)		
<b>Total Other Assets:</b>		<b>476,515</b>	<b>(476,515)</b>		
<b>Totals:</b>	<b>\$ 6,578,039</b>	<b>\$ 3,398,398</b>	<b>\$ 3,179,641</b>		

Percentage of Budget Spent Year-to-date 51.66%

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
June 30, 2018**

Current Period June 30, 2018	Prior Year	Change from Prior Year		Current Period June 30, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
5,723,265.23	5,395,395.40	327,869.83	Cash and Cash Equivalents	5,723,265.23	5,736,208.28	(12,943.05)
280,897.98	257,302.16	23,595.82	Customer Receivables	280,897.98	254,376.10	26,521.88
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
22,111.49	15,981.04	6,130.45	Other Receivables	22,111.49	16,177.95	5,933.54
187,448.77	203,136.01	(15,687.24)	Prepaid Expenses	187,448.77	96,959.29	90,489.48
251,778.54	196,963.93	54,814.61	Materials and Supplies Inventory	251,778.54	258,955.50	(7,176.96)
<b>6,465,502.01</b>	<b>6,068,778.54</b>	<b>396,723.47</b>	<b>Total Current Assets</b>	<b>6,465,502.01</b>	<b>6,362,677.12</b>	<b>102,824.89</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
398,831.16	417,740.31	(18,909.15)	Deferred Pension Outflows	398,831.16	417,740.31	(18,909.15)
32,445,820.50	33,571,022.71	(1,125,202.21)	Water Utility Plant, at cost	32,445,820.50	32,404,787.00	41,033.50
(12,858,841.03)	(13,139,828.28)	280,987.25	Less: Accumulated Depreciation	(12,858,841.03)	(12,782,762.92)	(76,078.11)
<b>19,586,979.47</b>	<b>20,431,194.43</b>	<b>(844,214.96)</b>	<b>Net Water Utility Plant</b>	<b>19,586,979.47</b>	<b>19,622,024.08</b>	<b>(35,044.61)</b>
<b>19,985,810.63</b>	<b>20,848,934.74</b>	<b>(863,124.11)</b>	<b>Total Long Term Assets</b>	<b>19,985,810.63</b>	<b>20,039,764.39</b>	<b>(53,953.76)</b>
<b>\$ 26,451,312.64</b>	<b>\$ 26,917,713.28</b>	<b>\$ (466,400.64)</b>	<b>Total Assets</b>	<b>\$ 26,451,312.64</b>	<b>\$ 26,402,441.51</b>	<b>\$ 48,871.13</b>
<b>Liabilities and Retained Earnings:</b>						
86,272.80	279,510.64	(193,237.84)	Accounts Payable	86,272.80	68,223.84	18,048.96
51,700.00	49,960.00	1,740.00	Customer Deposits	51,700.00	51,915.00	(215.00)
115,727.72	131,640.82	(15,913.10)	Other Current Liabilities	115,727.72	114,304.82	1,422.90
<b>253,700.52</b>	<b>461,111.46</b>	<b>(207,410.94)</b>	<b>Total Current Liabilities</b>	<b>253,700.52</b>	<b>234,443.66</b>	<b>19,256.86</b>
592,983.79	553,696.62	39,287.17	Net Pension Liability	592,983.79	558,752.74	34,231.05
66,987.93	100,740.85	(33,752.92)	Deferred Pension Inflows	66,987.93	100,740.85	(33,752.92)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,562,249.05	4,760,087.62	(197,838.57)	Note Payable	4,562,249.05	4,578,332.76	(16,083.71)
<b>5,222,220.77</b>	<b>5,414,525.09</b>	<b>(192,304.32)</b>	<b>Total Long Term Liabilities</b>	<b>5,222,220.77</b>	<b>5,237,826.35</b>	<b>(15,605.58)</b>
20,975,391.35	21,042,076.73	(66,685.38)	Net Position	20,975,391.35	20,930,171.50	45,219.85
<b>\$ 26,451,312.64</b>	<b>\$ 26,917,713.28</b>	<b>\$ (466,400.64)</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,451,312.64</b>	<b>\$ 26,402,441.51</b>	<b>\$ 48,871.13</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
June 30, 2018**

Year-to-Date June 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,766,415.50	1,776,752.94	(10,337.44)	Residential	155,240.13	151,879.88	3,360.25
1,903,283.61	1,904,467.28	(1,183.67)	Small Commercial	166,463.38	157,428.09	9,035.29
421,940.87	419,468.42	2,472.45	Large Commercial	35,630.62	32,092.61	3,538.01
124,951.24	134,101.90	(9,150.66)	Other	9,069.16	23,262.78	(14,193.62)
<b>4,216,591.22</b>	<b>4,234,790.54</b>	<b>(18,199.32)</b>	<b>Total Revenue</b>	<b>366,403.29</b>	<b>364,663.36</b>	<b>1,739.93</b>
579,705.92	642,236.94	62,531.02	Purchased Supply	52,005.94	53,729.33	1,723.39
<b>3,636,885.30</b>	<b>3,592,553.60</b>	<b>44,331.70</b>	<b>Contribution Margin</b>	<b>314,397.35</b>	<b>310,934.03</b>	<b>3,463.32</b>
<b>OPERATING EXPENSES:</b>						
400,170.58	344,129.81	(56,040.77)	Source and Pump Expense	39,475.96	38,893.88	(582.08)
193,821.07	197,524.35	3,703.28	Distribution Expense	12,426.03	16,439.32	4,013.29
422,273.55	407,691.19	(14,582.36)	Customer Service and Customer Acct. Expense	32,530.16	35,595.58	3,065.42
858,943.75	816,410.27	(42,533.48)	Administrative and General Expense	76,655.18	81,996.53	5,341.35
<b>1,875,208.95</b>	<b>1,765,755.62</b>	<b>(109,453.33)</b>	<b>Total operating expenses</b>	<b>161,087.33</b>	<b>172,925.31</b>	<b>11,837.98</b>
<b>Maintenance Expenses</b>						
72,896.14	88,712.98	15,816.84	Source and Pump Expense	5,453.00	12,722.61	7,269.61
386,068.52	342,741.45	(43,327.07)	Distribution Expense	25,881.39	35,644.75	9,763.36
7,990.15	5,021.90	(2,968.25)	Administrative and General Expense	1,950.49	160.70	(1,789.79)
<b>466,954.81</b>	<b>436,476.33</b>	<b>(30,478.48)</b>	<b>Total Maintenance Expense</b>	<b>33,284.88</b>	<b>48,528.06</b>	<b>15,243.18</b>
<b>Other Operating Expenses</b>						
958,304.23	699,213.70	(259,090.53)	Depreciation Expense	72,345.12	53,423.35	(18,921.77)
<b>958,304.23</b>	<b>699,213.70</b>	<b>(259,090.53)</b>	<b>Total Other Operating Expenses</b>	<b>72,345.12</b>	<b>53,423.35</b>	<b>(18,921.77)</b>
<b>3,880,173.91</b>	<b>3,543,682.59</b>	<b>(336,491.32)</b>	<b>Total Operating and Maintenance Expense</b>	<b>318,723.27</b>	<b>328,606.05</b>	<b>9,882.78</b>
<b>336,417.31</b>	<b>691,107.95</b>	<b>(354,690.64)</b>	<b>Operating Income</b>	<b>47,680.02</b>	<b>36,057.31</b>	<b>11,622.71</b>
34,103.27	18,535.49	15,567.78	Other Income	5,775.85	1,593.07	4,182.78
<b>370,520.58</b>	<b>709,643.44</b>	<b>(339,122.86)</b>	<b>Total Income</b>	<b>53,455.87</b>	<b>37,650.38</b>	<b>15,805.49</b>
4,145.08	7,867.50	3,722.42	Other Expense	13.75	0.00	(13.75)
<b>366,375.50</b>	<b>701,775.94</b>	<b>(335,400.44)</b>	<b>Net Income Before Debt Expense</b>	<b>53,442.12</b>	<b>37,650.38</b>	<b>15,791.74</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
123,658.04	92,407.10	(31,250.94)	Interest on Long Term Debt	8,222.27	7,575.50	(646.77)
<b>123,658.04</b>	<b>92,407.10</b>	<b>(31,250.94)</b>	<b>Total debt related expenses</b>	<b>8,222.27</b>	<b>7,575.50</b>	<b>(646.77)</b>
<b>242,717.46</b>	<b>609,368.84</b>	<b>(366,651.38)</b>	<b>Net Income Before Extraordinary Income</b>	<b>45,219.85</b>	<b>30,074.88</b>	<b>15,144.97</b>
(309,402.84)	517,126.34	(826,529.18)	Grants, Contributions, Extraordinary	0.00	163,237.46	(163,237.46)
<b>\$ (66,685.38)</b>	<b>\$ 1,126,495.18</b>	<b>\$ (1,193,180.56)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 45,219.85</b>	<b>\$ 193,312.34</b>	<b>\$ (148,092.49)</b>

**Athens Utilities Board  
Budget Comparison - Water  
June 30, 2018**

Year-to-Date June 30, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,766,415.50	1,760,000.00	6,415.50	Residential	155,240.13	155,077.47	162.66
1,903,283.61	1,980,000.00	(76,716.39)	Small Commercial	166,463.38	172,245.23	(5,781.85)
421,940.87	400,000.00	21,940.87	Large Commercial	35,630.62	34,115.49	1,515.13
124,951.24	103,700.00	21,251.24	Other	9,069.16	11,353.84	(2,284.68)
<b>4,216,591.22</b>	<b>4,243,700.00</b>	<b>(27,108.78)</b>	<b>Total Revenue</b>	<b>366,403.29</b>	<b>372,792.03</b>	<b>(6,388.74)</b>
579,705.92	600,000.00	20,294.08	Purchased Supply	52,005.94	50,480.14	(1,525.80)
<b>3,636,885.30</b>	<b>3,643,700.00</b>	<b>(6,814.70)</b>	<b>Contribution Margin</b>	<b>314,397.35</b>	<b>322,311.89</b>	<b>(7,914.54)</b>
<b>OPERATING EXPENSES:</b>						
400,170.58	362,903.35	(37,267.23)	Source and Pump Expense	39,475.96	34,766.05	(4,709.91)
193,821.07	186,285.65	(7,535.42)	Distribution Expense	12,426.03	12,832.35	406.32
422,273.55	411,876.02	(10,397.53)	Customer Service and Customer Acct. Expense	32,530.16	30,110.28	(2,419.88)
858,943.75	782,481.26	(76,462.49)	Administrative and General Expense	76,655.18	40,374.17	(36,281.01)
<b>1,875,208.95</b>	<b>1,743,546.28</b>	<b>(131,662.67)</b>	<b>Total operating expenses</b>	<b>161,087.33</b>	<b>118,082.85</b>	<b>(43,004.48)</b>
<b>Maintenance Expenses</b>						
72,896.14	91,416.75	18,520.61	Source and Pump Expense	5,453.00	9,160.22	3,707.22
386,068.52	346,520.79	(39,547.73)	Distribution Expense	25,881.39	26,124.68	243.29
7,990.15	5,500.00	(2,490.15)	Administrative and General Expense	1,950.49	358.76	(1,591.73)
<b>466,954.81</b>	<b>443,437.54</b>	<b>(23,517.27)</b>	<b>Total Maintenance Expense</b>	<b>33,284.88</b>	<b>35,643.67</b>	<b>2,358.79</b>
<b>Other Operating Expenses</b>						
958,304.23	718,409.00	(239,895.23)	Depreciation Expense	72,345.12	58,210.38	(14,134.74)
<b>958,304.23</b>	<b>718,409.00</b>	<b>(239,895.23)</b>	<b>Total Other Operating Expenses</b>	<b>72,345.12</b>	<b>58,210.38</b>	<b>(14,134.74)</b>
<b>3,880,173.91</b>	<b>3,505,392.82</b>	<b>(374,781.09)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>318,723.27</b>	<b>262,417.03</b>	<b>(56,306.24)</b>
<b>336,417.31</b>	<b>738,307.18</b>	<b>(401,889.87)</b>	<b>Operating Income</b>	<b>47,680.02</b>	<b>110,375.00</b>	<b>(62,694.98)</b>
34,103.27	9,500.00	24,603.27	Other Income	5,775.85	854.84	4,921.01
<b>370,520.58</b>	<b>747,807.18</b>	<b>(377,286.60)</b>	<b>Total Income</b>	<b>53,455.87</b>	<b>111,229.84</b>	<b>(57,773.97)</b>
4,145.08	10,000.00	5,854.92	Other Expense	13.75	251.88	238.13
<b>366,375.50</b>	<b>737,807.18</b>	<b>(371,431.68)</b>	<b>Net Income Before Debt Expense</b>	<b>53,442.12</b>	<b>110,977.96</b>	<b>(57,535.84)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
123,658.04	125,900.00	2,241.96	Interest on Long Term Debt	8,222.27	9,787.94	1,565.67
<b>123,658.04</b>	<b>125,900.00</b>	<b>2,241.96</b>	<b>Total debt related expenses</b>	<b>8,222.27</b>	<b>9,787.94</b>	<b>1,565.67</b>
<b>242,717.46</b>	<b>611,907.18</b>	<b>(369,189.72)</b>	<b>Net Income Before Extraordinary Income</b>	<b>45,219.85</b>	<b>101,190.02</b>	<b>(55,970.17)</b>
(309,402.84)	25,000.00	(334,402.84)	Grants, Contributions, Extraordinary	0.00	2,083.33	(2,083.33)
<b>\$ (66,685.38)</b>	<b>\$ 636,907.18</b>	<b>\$ (703,592.56)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 45,219.85</b>	<b>\$ 103,273.36</b>	<b>\$ (58,053.51)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
June 30, 2018**

Year-to-Date June 30, 2018	Year-to-Date Prior Year	Variance		Month to Date June 30, 2018	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
242,717.46	609,368.84	(366,651.38)	Net Operating Income	45,219.85	30,074.88	15,144.97
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
958,304.23	699,213.70	259,090.53	Depreciation	72,345.12	53,423.35	18,921.77
			<b>Changes in Assets and Liabilities:</b>			
(23,595.82)	64,850.40	(88,446.22)	Receivables	(26,521.88)	(5,677.89)	(20,843.99)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(6,130.45)	39.35	(6,169.80)	Other Receivables	(5,933.54)	53,878.35	(59,811.89)
15,687.24	(1,356.99)	17,044.23	Prepaid Expenses	(90,489.48)	(86,252.59)	(4,236.89)
18,909.15	(61,633.10)	80,542.25	Deferred Pension Outflows	18,909.15	(98,059.01)	116,968.16
(54,814.61)	9,190.60	(64,005.21)	Materials and Supplies Inventory	7,176.96	7,256.32	(79.36)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(209,150.94)	165,082.38	(374,233.32)	Current Liabilities	19,471.86	102,185.59	(82,713.73)
39,287.17	88,823.00	(49,535.83)	Net Pension Liability	34,231.05	137,621.60	(103,390.55)
(33,752.92)	(19,265.55)	(14,487.37)	Deferred Pension Inflows	(33,752.92)	(19,265.55)	(14,487.37)
286,417.33	18,421.44	267,995.89	Retirements and Salvage	3,732.99	(21,873.08)	25,606.07
1,740.00	6,240.00	(4,500.00)	Customer Deposits	(215.00)	475.00	(690.00)
<b>1,235,617.84</b>	<b>1,578,974.07</b>	<b>(343,356.23)</b>	<b>Net Cash from Operating Activities</b>	<b>44,174.16</b>	<b>153,786.97</b>	<b>(109,612.81)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(197,838.57)	1,645,629.38	(1,843,467.95)	Notes Payable	(16,083.71)	646,049.21	(662,132.92)
<b>(197,838.57)</b>	<b>1,645,629.38</b>	<b>(1,843,467.95)</b>	<b>Net Cash from Financing Activities</b>	<b>(16,083.71)</b>	<b>646,049.21</b>	<b>(662,132.92)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(309,402.84)	517,126.34	(826,529.18)	Grants, Contributions & Other Extraordinary	0.00	163,237.46	(163,237.46)
(400,506.60)	(3,013,391.85)	2,612,885.25	Water Utility Plant	(41,033.50)	(62,578.56)	21,545.06
<b>(709,909.44)</b>	<b>(2,496,265.51)</b>	<b>1,786,356.07</b>	<b>Net from Capital and Investing Activities</b>	<b>(41,033.50)</b>	<b>100,658.90</b>	<b>(141,692.40)</b>
<b>\$ 327,869.83</b>	<b>\$ 728,337.94</b>	<b>\$ (400,468.11)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (12,943.05)</b>	<b>\$ 900,495.08</b>	<b>\$ (913,438.13)</b>
5,395,395.40	4,667,057.46	728,337.94	Cash at Beginning of Period	5,736,208.28	4,494,900.32	1,241,307.96
5,723,265.23	5,395,395.40	327,869.83	Cash at End of Period	5,723,265.23	5,395,395.40	327,869.83
<b>\$ 327,869.83</b>	<b>\$ 728,337.94</b>	<b>\$ (400,468.11)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (12,943.05)</b>	<b>\$ 900,495.08</b>	<b>\$ (913,438.13)</b>

Long-Term Debt 4,562,249.05

**Athens Utilities Board  
Statistics Report  
June 30, 2018**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	6,882	6,837	0.66%	45
Small Commercial	1,240	1,209	2.56%	31
Large Commercial	36	36	0.00%	0
	<b>8,158</b>	<b>8,082</b>	<b>0.94%</b>	<b>76</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>June 30, 2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>6/30/2018</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	280,679	276,952	1.35%	3,146,066	3,181,894	-1.13%
Small Commercial	428,448	405,040	5.78%	4,868,884	4,863,872	0.10%
Large Commercial	90,664	81,555	11.17%	1,077,153	1,071,824	0.50%
	<b>799,791</b>	<b>763,547</b>	<b>4.75%</b>	<b>9,092,103</b>	<b>9,117,590</b>	<b>-0.28%</b>

<b>Employment</b>	<b>June 30, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.64	14.77	-0.13
Y-T-D FTE	14.7	15.32	-0.62

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of June 30, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 18 (2011 F150)	45,000		45,000		
Miniexcavator	50,000		50,000		
Replace Truck 29 (Meter Reading)	40,000		40,000		
Water Project #3 (CR186, 185)	275,000	20,517	254,483	30.00%	7.46%
Water Plant - Replace Flash Mixers	100,000		100,000		
Reservoir Maintenance	100,000	2,500	97,500		2.50%
Water Plant Raw Water Storage	200,000		200,000		
Regrade Water Plant Front & Replace Fence	50,000		50,000		
Remove Backwash Tank	50,000	35	49,965		0.07%
TDOT Hwy 30 Project	145,000	62,066	82,934	70.00%	42.80%
Building Improvements	15,000		15,000		
Water Plant Building Maint and Lab Equipment	50,000	36,576	13,424		73.15%
Meter Change Out (Large, Small and Testing)	30,000	24,453	5,547		81.51% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	20,270	179,730		10.13% Continuous
Distribution Rehabilitation	100,000	56,758	43,242		56.76% Continuous
Field and Safety Equipment	25,000	1,156	23,844		4.62% Continuous
Water Services	80,000	127,987	(47,987)		159.98% Continuous
Technology (SCADA, Computers)	30,000	41,904	(11,904)		139.68% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,595,000</b>	<b>\$ 394,222</b>	<b>\$ 1,200,778</b>		
<b>Other Assets:</b>					
Other		67,085	(67,085)		
Replace Truck 17	45,000.00	19,756	25,244		
<b>Total Other Assets:</b>	<b>45,000.00</b>	<b>\$ 86,841</b>	<b>\$ (41,841)</b>		
<b>Totals:</b>	<b>\$ 1,640,000</b>	<b>\$ 481,064</b>	<b>\$ 1,158,936</b>		
Percentage of Budget Spent Year-to-date			<b>29.33%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
June 30, 2018**

Current Period June 30, 2018	Prior Year	Change from Prior Year		Current Period June 30, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
5,139,336.54	4,977,493.07	161,843.47	Cash and Cash Equivalents	5,139,336.54	5,216,141.25	(76,804.71)
295,096.86	263,205.01	31,891.85	Receivables	295,096.86	440,088.96	(144,992.10)
378,902.87	555,455.83	(176,552.96)	Prepaid Expenses	378,902.87	241,645.40	137,257.47
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
122,546.18	110,729.60	11,816.58	Materials and Supplies Inventory	122,546.18	126,851.19	(4,305.01)
<b>5,935,882.45</b>	<b>5,906,883.51</b>	<b>28,998.94</b>	<b>Total Current Assets</b>	<b>5,935,882.45</b>	<b>6,024,726.80</b>	<b>(88,844.35)</b>
23,452,448.70	22,872,213.49	580,235.21	Gas Utility Plant, at Cost	23,452,448.70	23,420,521.85	31,926.85
(8,708,001.21)	(8,111,696.38)	(596,304.83)	Less: Accumulated Depreciation	(8,708,001.21)	(8,662,082.03)	(45,919.18)
<b>14,744,447.49</b>	<b>14,760,517.11</b>	<b>(16,069.62)</b>	<b>Net Gas Utility Plant</b>	<b>14,744,447.49</b>	<b>14,758,439.82</b>	<b>(13,992.33)</b>
275,676.76	314,828.46	(39,151.70)	Deferred Pension Outflows	275,676.76	314,828.46	(39,151.70)
<b>\$ 20,956,006.70</b>	<b>\$ 20,982,229.08</b>	<b>\$ (26,222.38)</b>	<b>Total Assets</b>	<b>\$ 20,956,006.70</b>	<b>\$ 21,097,995.08</b>	<b>\$ (141,988.38)</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
243,240.27	853,312.33	(610,072.06)	Accounts Payable	243,240.27	255,271.24	(12,030.97)
118,395.00	99,240.00	19,155.00	Customer Deposits	118,395.00	120,030.00	(1,635.00)
70,698.89	57,882.24	12,816.65	Accrued Liabilities	70,698.89	73,486.71	(2,787.82)
<b>432,334.16</b>	<b>1,010,434.57</b>	<b>(578,100.41)</b>	<b>Total Current Liabilities</b>	<b>432,334.16</b>	<b>448,787.95</b>	<b>(16,453.79)</b>
395,337.00	417,291.43	(21,954.43)	Net Pension Liability	395,337.00	410,437.76	(15,100.76)
43,761.34	75,922.97	(32,161.63)	Deferred Pension Inflows	43,761.34	75,922.97	(32,161.63)
20,084,574.20	19,478,580.11	605,994.09	Net Position	20,084,574.20	20,162,846.40	(78,272.20)
<b>\$ 20,956,006.70</b>	<b>\$ 20,982,229.08</b>	<b>\$ (26,222.38)</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 20,956,006.70</b>	<b>\$ 21,097,995.08</b>	<b>\$ (141,988.38)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**June 30, 2018**

Year-to-Date June 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
2,692,256.14	2,023,662.41	668,593.73	Residential	61,926.55	67,804.96	(5,878.41)
1,876,379.33	1,423,317.73	453,061.60	Small Commercial	61,592.92	64,573.49	(2,980.57)
823,509.56	734,982.02	88,527.54	Large Commercial	47,123.85	49,986.18	(2,862.33)
1,148,401.86	1,030,426.22	117,975.64	Interruptible	84,544.35	69,283.58	15,260.77
15,127.57	17,246.20	(2,118.63)	CNG	1,201.84	681.94	519.90
70,324.91	66,251.69	4,073.22	Fees and Other Gas Revenues	3,796.45	4,041.38	(244.93)
<b>6,625,999.37</b>	<b>5,295,886.27</b>	<b>1,330,113.10</b>	<b>Total Revenue</b>	<b>260,185.96</b>	<b>256,371.53</b>	<b>3,814.43</b>
3,696,229.07	3,204,131.84	(492,097.23)	Purchased supply	169,335.88	176,128.99	6,793.11
<b>2,929,770.30</b>	<b>2,091,754.43</b>	<b>838,015.87</b>	<b>Contribution Margin</b>	<b>90,850.08</b>	<b>80,242.54</b>	<b>10,607.54</b>
			<b>OPERATING EXPENSES:</b>			
331,597.10	320,292.58	(11,304.52)	Distribution Expense	21,186.42	27,220.15	6,033.73
320,514.41	304,628.94	(15,885.47)	Customer Service and Customer Acct. Exp.	24,418.25	25,233.52	815.27
666,286.87	626,456.37	(39,830.50)	Administrative and General Expense	40,637.87	50,995.03	10,357.16
<b>1,318,398.38</b>	<b>1,251,377.89</b>	<b>(67,020.49)</b>	<b>Total operating expenses</b>	<b>86,242.54</b>	<b>103,448.70</b>	<b>17,206.16</b>
			<b>Maintenance Expense</b>			
206,086.25	259,956.31	53,870.06	Distribution Expense	14,665.12	19,959.01	5,293.89
13,504.27	6,989.88	(6,514.39)	Administrative and General Expense	2,471.70	232.14	(2,239.56)
<b>219,590.52</b>	<b>266,946.19</b>	<b>47,355.67</b>	<b>Total Maintenance Expense</b>	<b>17,136.82</b>	<b>20,191.15</b>	<b>3,054.33</b>
			<b>Other Operating Expenses</b>			
582,326.28	508,881.40	(73,444.88)	Depreciation	48,778.19	47,769.22	(1,008.97)
258,492.68	265,187.16	6,694.48	Tax Equivalents	20,035.99	23,648.15	3,612.16
<b>840,818.96</b>	<b>774,068.56</b>	<b>(66,750.40)</b>	<b>Total Other Operating Expenses</b>	<b>68,814.18</b>	<b>71,417.37</b>	<b>2,603.19</b>
<b>6,075,036.93</b>	<b>5,496,524.48</b>	<b>(578,512.45)</b>	<b>Operating and Maintenance Expenses</b>	<b>341,529.42</b>	<b>371,186.21</b>	<b>29,656.79</b>
<b>550,962.44</b>	<b>(200,638.21)</b>	<b>751,600.65</b>	<b>Operating Income</b>	<b>(81,343.46)</b>	<b>(114,814.68)</b>	<b>33,471.22</b>
23,844.48	22,256.79	1,587.69	Other Income	3,102.76	712.53	2,390.23
<b>574,806.92</b>	<b>(178,381.42)</b>	<b>753,188.34</b>	<b>Total Income</b>	<b>(78,240.70)</b>	<b>(114,102.15)</b>	<b>35,861.45</b>
22,510.54	25,020.49	2,509.95	Miscellaneous Income Deductions	31.50	16.30	(15.20)
<b>552,296.38</b>	<b>(203,401.91)</b>	<b>755,698.29</b>	<b>Net Income Before Extraordinary</b>	<b>(78,272.20)</b>	<b>(114,118.45)</b>	<b>35,846.25</b>
53,697.71	(8,461.30)	62,159.01	Grants, Contributions, Extraordinary	0.00	(8,575.66)	8,575.66
<b>\$ 605,994.09</b>	<b>\$ (211,863.21)</b>	<b>\$ 817,857.30</b>	<b>Change in Net Assets</b>	<b>\$ (78,272.20)</b>	<b>\$ (122,694.11)</b>	<b>\$ 44,421.91</b>

**Athens Utilities Board  
Budget Comparison - Gas  
June 30, 2018**

Year-to-Date June 30, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,692,256.14	2,500,000.00	192,256.14	Residential	61,926.55	67,659.35	(5,732.80)
1,876,379.33	1,700,000.00	176,379.33	Small Commercial	61,592.92	57,247.96	4,344.96
823,509.56	765,000.00	58,509.56	Large Commercial	47,123.85	40,691.66	6,432.19
1,148,401.86	1,200,000.00	(51,598.14)	Interruptible	84,544.35	83,237.01	1,307.34
15,127.57	19,000.00	(3,872.43)	CNG	1,201.84	1,583.33	(381.49)
70,324.91	60,527.08	9,797.83	Fees and Other Gas Revenues	3,796.45	2,736.46	1,059.99
<b>6,625,999.37</b>	<b>6,244,527.08</b>	<b>381,472.29</b>	<b>Total Revenue</b>	<b>260,185.96</b>	<b>253,155.78</b>	<b>7,030.18</b>
3,696,229.07	3,803,160.00	106,930.93	Purchased supply	169,335.88	177,356.49	8,020.61
<b>2,929,770.30</b>	<b>2,441,367.08</b>	<b>488,403.22</b>	<b>Contribution Margin</b>	<b>90,850.08</b>	<b>75,799.29</b>	<b>15,050.79</b>
<b>OPERATING EXPENSES:</b>						
331,597.10	340,062.44	8,465.34	Distribution Expense	21,186.42	25,259.86	4,073.44
320,514.41	295,444.84	(25,069.57)	Cust. Service and Cust. Acct. Expense	24,418.25	22,242.17	(2,176.08)
666,286.87	650,080.79	(16,206.08)	Administrative and General Expense	40,637.87	29,744.81	(10,893.06)
<b>1,318,398.38</b>	<b>1,285,588.07</b>	<b>(32,810.31)</b>	<b>Total operating expenses</b>	<b>86,242.54</b>	<b>77,246.84</b>	<b>(8,995.70)</b>
<b>Maintenance Expense</b>						
206,086.25	265,554.91	59,468.66	Distribution Expense	14,665.12	24,158.67	9,493.55
13,504.27	9,000.00	(4,504.27)	Administrative and General Expense	2,471.70	973.55	(1,498.15)
<b>219,590.52</b>	<b>274,554.91</b>	<b>54,964.39</b>	<b>Total Maintenance Expense</b>	<b>17,136.82</b>	<b>25,132.22</b>	<b>7,995.40</b>
<b>Other Operating Expenses</b>						
582,326.28	487,059.00	(95,267.28)	Depreciation	48,778.19	39,227.16	(9,551.03)
258,492.68	240,000.00	(18,492.68)	Tax Equivalents	20,035.99	19,257.00	(778.99)
<b>840,818.96</b>	<b>727,059.00</b>	<b>(113,759.96)</b>	<b>Total Other Operating Expenses</b>	<b>68,814.18</b>	<b>58,484.16</b>	<b>(10,330.02)</b>
<b>6,075,036.93</b>	<b>6,090,361.98</b>	<b>15,325.05</b>	<b>Operating and Maintenance Expenses</b>	<b>341,529.42</b>	<b>338,219.71</b>	<b>(3,309.71)</b>
<b>550,962.44</b>	<b>154,165.10</b>	<b>396,797.34</b>	<b>Operating Income</b>	<b>(81,343.46)</b>	<b>(85,063.93)</b>	<b>3,720.47</b>
23,844.48	17,500.00	6,344.48	Other Income	3,102.76	338.04	2,764.72
<b>574,806.92</b>	<b>171,665.10</b>	<b>403,141.82</b>	<b>Total Income</b>	<b>(78,240.70)</b>	<b>(84,725.89)</b>	<b>6,485.19</b>
22,510.54	25,000.00	2,489.46	Miscellaneous Income Deductions	31.50	8,677.72	8,646.22
<b>552,296.38</b>	<b>146,665.10</b>	<b>405,631.28</b>	<b>Net Before Extraordinary</b>	<b>(78,272.20)</b>	<b>(93,403.61)</b>	<b>15,131.41</b>
53,697.71	0.00	53,697.71	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 605,994.09</b>	<b>\$ 146,665.10</b>	<b>\$ 459,328.99</b>	<b>Change in Net Assets</b>	<b>\$ (78,272.20)</b>	<b>\$ (93,403.61)</b>	<b>\$ 15,131.41</b>



**Athens Utilities Board  
Statistics Report  
June 30, 2018**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,360	5,281	1.50%	79
Small Commercial	928	884	4.98%	44
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,304</b>	<b>6,181</b>	<b>1.99%</b>	<b>123</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>6/30/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>6/30/2018</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	34,964	39,100	-10.58%	2,488,488	1,834,088	35.68%
Small Commercial	72,130	72,154	-0.03%	2,257,528	1,752,039	28.85%
Large Commercial	69,181	66,605	3.87%	1,129,341	1,044,789	8.09%
Interruptible	169,700	127,436	33.16%	2,244,836	2,067,257	8.59%
CNG	2,394	1,845	29.76%	28,726	27,792	3.36%
	<b>348,369</b>	<b>307,140</b>	<b>13.42%</b>	<b>8,148,919</b>	<b>6,725,965</b>	<b>21.16%</b>

<b>Employment</b>	<b>June 30, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	9.54	9.61	-0.07
Y-T-D FTE	9.52	9.52	0.00

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of June 30, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 30 (2010)	40,000		40,000		
Truck 53	50,000		50,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000		15,000		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital (2)	10,000		10,000		
Replace Locating Equipment - Pipe Horn	12,000		12,000		
Replace Pressue Charts	1,000		1,000		
25% of 5 Year Leak Survey	6,500	1,174	5,326		18.07%
Uprate Cumber Hills 20 psi to 50 psi	10,000	2,717	7,283	50%	27.17%
2" McElroy Butt Fusion Machine	25,000	11,940	13,060	100%	47.76%
Rock Hammer for Komatsu (Trac Hoe)	4,000	2,700	1,300		67.50%
2" Mole (Puncher)	15,000		15,000		
System Improvement	2,500		2,500		
Main	60,000	5,722	54,278		9.54%
Services	100,000	116,176	(16,176)		116.18%
<b>Total Planned Capital Improvements:</b>	<b>130,000</b>	<b>228,359</b>	<b>(98,359)</b>		<b>175.66% Continuous</b>
	<b>\$ 491,000</b>	<b>\$ 368,789</b>	<b>\$ 122,211</b>		
<b>Other Assets:</b>					
Other		73,136	(73,136)		
Niota City Gate (FY 2016 Budget)	1,603,300	1,323,494	279,806		
<b>Total Other Assets:</b>	<b>\$ 1,603,300</b>	<b>\$ 1,396,629</b>	<b>\$ 206,671</b>		
<b>Totals:</b>	<b>\$ 2,094,300</b>	<b>\$ 1,765,418</b>	<b>\$ 328,882</b>		
Percentage of Budget Spent Year-to-date			84.30%		

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
June 30, 2018**

Current Period June 30, 2018	Prior Year	Change from Prior Year		Current Period June 30, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
3,927,327.72	4,193,826.12	(266,498.40)	Cash and Cash Equivalents	3,927,327.72	3,971,789.91	(44,462.19)
431,714.82	372,461.13	59,253.69	Receivables	431,714.82	420,150.71	11,564.11
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
182,549.77	187,717.13	(5,167.36)	Prepaid Expenses	182,549.77	20,263.60	162,286.17
244,958.20	225,377.73	19,580.47	Materials and Supplies Inventory	244,958.20	276,228.01	(31,269.81)
<b>4,786,550.51</b>	<b>4,979,382.11</b>	<b>(192,831.60)</b>	<b>Total Current Assets</b>	<b>4,786,550.51</b>	<b>4,688,432.23</b>	<b>98,118.28</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
432,775.48	451,875.02	(19,099.54)	Deferred Pension Outflows	432,775.48	451,875.02	(19,099.54)
54,030,746.03	53,467,295.05	563,450.98	Sewer Utility Plant, at Cost	54,030,746.03	53,940,416.46	90,329.57
(19,162,716.80)	(18,283,370.67)	(879,346.13)	Less: Accumulated Depreciation	(19,162,716.80)	(19,059,719.24)	(102,997.56)
<b>34,868,029.23</b>	<b>35,183,924.38</b>	<b>(315,895.15)</b>	<b>Net Sewer Utility Plant</b>	<b>34,868,029.23</b>	<b>34,880,697.22</b>	<b>(12,667.99)</b>
<b>35,300,804.71</b>	<b>35,635,799.40</b>	<b>(334,994.69)</b>	<b>Total Long Term Assets</b>	<b>35,300,804.71</b>	<b>35,332,572.24</b>	<b>(31,767.53)</b>
<b>\$ 40,087,355.22</b>	<b>\$ 40,615,181.51</b>	<b>\$ (527,826.29)</b>	<b>Total Assets</b>	<b>\$ 40,087,355.22</b>	<b>\$ 40,021,004.47</b>	<b>\$ 66,350.75</b>
<b>Liabilities and Retained Earnings:</b>						
70,494.55	241,761.00	(171,266.45)	Accounts Payable	70,494.55	45,018.15	25,476.40
63,350.00	62,820.00	530.00	Customer Deposits	63,350.00	63,765.00	(415.00)
158,321.15	133,739.70	24,581.45	Other Current Liabilities	158,321.15	138,822.26	19,498.89
<b>292,165.70</b>	<b>438,320.70</b>	<b>(146,155.00)</b>	<b>Total Current Liabilities</b>	<b>292,165.70</b>	<b>247,605.41</b>	<b>44,560.29</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,998,916.11	2,128,498.83	(129,582.72)	Notes Payable - State of Tennessee	1,998,916.11	2,009,833.23	(10,917.12)
14,637,095.89	15,174,443.89	(537,348.00)	Notes Payable - Other	14,637,095.89	14,637,095.89	0.00
607,042.12	598,940.69	8,101.43	Net Pension Liability	607,042.12	578,091.90	28,950.22
66,900.29	108,972.66	(42,072.37)	Deferred Pension Inflows	66,900.29	108,972.66	(42,072.37)
<b>17,309,954.41</b>	<b>18,010,856.07</b>	<b>(700,901.66)</b>	<b>Total Long Term Liabilities</b>	<b>17,309,954.41</b>	<b>17,333,993.68</b>	<b>(24,039.27)</b>
22,485,235.11	22,166,004.74	319,230.37	Net Position	22,485,235.11	22,439,405.38	45,829.73
<b>\$ 40,087,355.22</b>	<b>\$ 40,615,181.51</b>	<b>\$ (527,826.29)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,087,355.22</b>	<b>\$ 40,021,004.47</b>	<b>\$ 66,350.75</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**June 30, 2018**

Year-to-Date June 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,965,727.95	1,909,252.50	56,475.45	Residential	169,322.96	160,558.63	8,764.33
1,663,592.54	1,518,820.21	144,772.33	Small Commercial	144,546.35	126,084.58	18,461.77
1,526,622.21	1,524,067.18	2,555.03	Large Commercial	129,915.02	123,329.24	6,585.78
179,840.50	162,414.71	17,425.79	Other	(3,108.34)	26,960.03	(30,068.37)
<b>5,335,783.20</b>	<b>5,114,554.60</b>	<b>221,228.60</b>	<b>Total Revenue</b>	<b>440,675.99</b>	<b>436,932.48</b>	<b>3,743.51</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,260,655.13	1,216,394.84	(44,260.29)	Sewer Treatment Plant Expense	115,385.51	117,823.28	2,437.77
76,311.93	69,373.23	(6,938.70)	Pumping Station Expense	7,088.09	7,714.95	626.86
326,934.69	267,087.38	(59,847.31)	General Expense	20,066.27	18,329.32	(1,736.95)
148,221.80	141,129.46	(7,092.34)	Cust. Service and Cust. Acct. Expense	11,943.45	11,818.84	(124.61)
970,899.39	941,292.04	(29,607.35)	Administrative and General Expense	72,772.91	70,800.38	(1,972.53)
<b>2,783,022.94</b>	<b>2,635,276.95</b>	<b>(147,745.99)</b>	<b>Total Operating Expenses</b>	<b>227,256.23</b>	<b>226,486.77</b>	<b>(769.46)</b>
<b>Maintenance Expense</b>						
169,149.39	184,901.61	15,752.22	Sewer Treatment Plant Expense	11,245.70	19,122.77	7,877.07
82,871.93	82,238.94	(632.99)	Pumping Station Expense	7,491.91	9,369.89	1,877.98
280,209.47	275,774.10	(4,435.37)	General Expense	16,278.03	24,746.06	8,468.03
6,107.00	2,908.65	(3,198.35)	Administrative and General Expense	1,321.38	184.24	(1,137.14)
<b>538,337.79</b>	<b>545,823.30</b>	<b>7,485.51</b>	<b>Total Maintenance Expense</b>	<b>36,337.02</b>	<b>53,422.96</b>	<b>17,085.94</b>
<b>Other Operating Expenses</b>						
1,487,222.67	1,449,169.82	(38,052.85)	Depreciation	131,463.97	120,085.68	(11,378.29)
<b>1,487,222.67</b>	<b>1,449,169.82</b>	<b>(38,052.85)</b>	<b>Total Other Operating Expenses</b>	<b>131,463.97</b>	<b>120,085.68</b>	<b>(11,378.29)</b>
<b>4,808,583.40</b>	<b>4,630,270.07</b>	<b>(178,313.33)</b>	<b>Operating and Maintenance Expenses</b>	<b>395,057.22</b>	<b>399,995.41</b>	<b>4,938.19</b>
<b>527,199.80</b>	<b>484,284.53</b>	<b>42,915.27</b>	<b>Operating Income</b>	<b>45,618.77</b>	<b>36,937.07</b>	<b>8,681.70</b>
17,642.59	18,829.98	(1,187.39)	Other Income	1,443.24	1,626.05	(182.81)
<b>544,842.39</b>	<b>503,114.51</b>	<b>41,727.88</b>	<b>Total Income</b>	<b>47,062.01</b>	<b>38,563.12</b>	<b>8,498.89</b>
3,733.75	7,556.10	3,822.35	Other Expense	8.80	0.00	(8.80)
<b>541,108.64</b>	<b>495,558.41</b>	<b>45,550.23</b>	<b>Net Income Before Debt Expense</b>	<b>47,053.21</b>	<b>38,563.12</b>	<b>8,490.09</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
252,978.27	187,269.62	(65,708.65)	Other Debt Interest	20,723.48	16,338.90	(4,384.58)
<b>252,978.27</b>	<b>187,269.62</b>	<b>(65,708.65)</b>	<b>Total debt related expenses</b>	<b>20,723.48</b>	<b>16,338.90</b>	<b>(4,384.58)</b>
<b>288,130.37</b>	<b>308,288.79</b>	<b>(20,158.42)</b>	<b>Net Before Extraordinary</b>	<b>26,329.73</b>	<b>22,224.22</b>	<b>4,105.51</b>
31,100.00	2,196.30	28,903.70	Grants, Contributions, Extraordinary	19,500.00	0.00	19,500.00
<b>\$ 319,230.37</b>	<b>\$ 310,485.09</b>	<b>\$ 8,745.28</b>	<b>Change in Net Assets</b>	<b>\$ 45,829.73</b>	<b>\$ 22,224.22</b>	<b>\$ 23,605.51</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
June 30, 2018**

Year-to-Date June 30, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,965,727.95	1,912,000.00	53,727.95	Residential	169,322.96	162,441.19	6,881.77
1,663,592.54	1,535,000.00	128,592.54	Small Commercial	144,546.35	129,168.56	15,377.79
1,526,622.21	1,540,000.00	(13,377.79)	Large Commercial	129,915.02	120,152.68	9,762.34
179,840.50	158,000.00	21,840.50	Other	(3,108.34)	15,439.33	(18,547.67)
<b>5,335,783.20</b>	<b>5,145,000.00</b>	<b>190,783.20</b>	<b>Total Revenue</b>	<b>440,675.99</b>	<b>427,201.76</b>	<b>13,474.23</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,260,655.13	1,227,132.02	(33,523.11)	Sewer Treatment Plant Expense	115,385.51	106,572.37	(8,813.14)
76,311.93	72,521.90	(3,790.03)	Pumping Station Expense	7,088.09	6,054.39	(1,033.70)
326,934.69	280,734.04	(46,200.66)	General Expense	20,066.27	20,998.01	931.74
148,221.80	133,848.76	(14,373.04)	Customer Service and Customer Acct. Expense	11,943.45	11,248.88	(694.57)
970,899.39	936,538.04	(34,361.35)	Administrative and General Expense	72,772.91	80,138.09	7,365.18
<b>2,783,022.94</b>	<b>2,650,774.75</b>	<b>(132,248.19)</b>	<b>Total Operating Expenses</b>	<b>227,256.23</b>	<b>225,011.74</b>	<b>(2,244.49)</b>
<b>Maintenance Expense</b>						
169,149.39	193,330.52	24,181.13	Sewer Treatment Plant Expense	11,245.70	16,106.67	4,860.97
82,871.93	75,579.28	(7,292.65)	Pumping Station Expense	7,491.91	7,187.25	(304.66)
280,209.47	224,377.43	(55,832.04)	General Expense	16,278.03	25,020.91	8,742.88
6,107.00	3,900.00	(2,207.00)	Administrative and General Expense	1,321.38	298.59	(1,022.79)
<b>538,337.79</b>	<b>497,187.23</b>	<b>(41,150.56)</b>	<b>Total Maintenance Expense</b>	<b>36,337.02</b>	<b>48,613.42</b>	<b>12,276.40</b>
<b>Other Operating Expenses</b>						
1,487,222.67	1,478,000.00	(9,222.67)	Depreciation	131,463.97	123,388.82	(8,075.15)
<b>1,487,222.67</b>	<b>1,478,000.00</b>	<b>(9,222.67)</b>	<b>Total Other Operating Expenses</b>	<b>131,463.97</b>	<b>123,388.82</b>	<b>(8,075.15)</b>
<b>4,808,583.40</b>	<b>4,625,961.99</b>	<b>(182,621.41)</b>	<b>Operating and Maintenance Expenses</b>	<b>395,057.22</b>	<b>397,013.98</b>	<b>1,956.76</b>
<b>527,199.80</b>	<b>519,038.01</b>	<b>8,161.79</b>	<b>Operating Income</b>	<b>45,618.77</b>	<b>30,187.78</b>	<b>15,430.99</b>
17,642.59	14,000.00	3,642.59	Other Income	1,443.24	904.81	538.43
<b>544,842.39</b>	<b>533,038.01</b>	<b>11,804.38</b>	<b>Total Income</b>	<b>47,062.01</b>	<b>31,092.59</b>	<b>15,969.42</b>
3,733.75	9,300.00	5,566.25	Other Expense	8.80	102.55	93.75
<b>541,108.64</b>	<b>523,738.01</b>	<b>17,370.63</b>	<b>Net Income Before Debt Expense</b>	<b>47,053.21</b>	<b>30,990.04</b>	<b>16,063.17</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
252,978.27	203,357.28	(49,620.99)	Other Debt Interest	20,723.48	18,477.59	(2,245.89)
<b>252,978.27</b>	<b>203,357.28</b>	<b>(49,620.99)</b>	<b>Total debt related expenses</b>	<b>20,723.48</b>	<b>18,477.59</b>	<b>(2,245.89)</b>
<b>288,130.37</b>	<b>320,380.73</b>	<b>(32,250.36)</b>	<b>Net Before Extraordinary</b>	<b>26,329.73</b>	<b>12,512.45</b>	<b>13,817.28</b>
31,100.00	250,000.00	(218,900.00)	Grants, Contributions, Extraordinary	19,500.00	20,833.33	(1,333.33)
<b>\$ 319,230.37</b>	<b>\$ 570,380.73</b>	<b>\$ (251,150.36)</b>	<b>Change in Net Assets</b>	<b>\$ 45,829.73</b>	<b>\$ 33,345.78</b>	<b>\$ 12,483.95</b>

**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
June 30, 2018**

Year-to-Date June 30, 2018	Year-to-Date Prior Year	Variance		Month to Date June 30, 2018	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
288,130.37	308,288.79	(20,158.42)	Net Operating Income	26,329.73	22,224.22	4,105.51
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,487,222.67	1,449,169.82	38,052.85	Depreciation	131,463.97	120,085.68	11,378.29
<b>Changes in Assets and Liabilities:</b>						
(59,253.69)	12,975.08	(72,228.77)	Receivables	(11,564.11)	(9,006.00)	(2,558.11)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
5,167.36	(289.30)	5,456.66	Prepaid Expenses	(162,286.17)	(168,060.42)	5,774.25
19,099.54	(15,383.13)	34,482.67	Deferred Pension Outflows	19,099.54	(60,631.83)	79,731.37
(19,580.47)	98,124.53	(117,705.00)	Materials and Supplies Inventory	31,269.81	16,619.35	14,650.46
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(171,266.45)	224,423.63	(395,690.08)	Accounts Payable	25,476.40	208,157.80	(182,681.40)
24,581.45	(3,410.92)	27,992.37	Accrued Liabilities	19,498.89	14,147.92	5,350.97
31,745.83	(8,383.29)	40,129.12	Retirements and Salvage	3,495.06	5,378.79	(1,883.73)
530.00	6,825.00	(6,295.00)	Customer Deposits	(415.00)	515.00	(930.00)
8,101.43	21,469.31	(13,367.88)	Net Pension Liability	28,950.22	98,919.80	(69,969.58)
(42,072.37)	(40,100.67)	(1,971.70)	Deferred Pension Inflows	(42,072.37)	(40,100.67)	(1,971.70)
<b>1,572,405.67</b>	<b>2,053,708.85</b>	<b>(481,303.18)</b>	<b>Total Cash from Operating Activities</b>	<b>69,245.97</b>	<b>208,249.64</b>	<b>(139,003.67)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(666,930.72)	(703,548.64)	36,617.92	Notes Payable	(10,917.12)	(10,659.55)	(257.57)
<b>(666,930.72)</b>	<b>(703,548.64)</b>	<b>36,617.92</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(10,917.12)</b>	<b>(10,659.55)</b>	<b>(257.57)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
31,100.00	2,196.30	28,903.70	Grants Contributions & Other Extraordinary	19,500.00	0.00	19,500.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,203,073.35)	(1,244,314.29)	41,240.94	Sewer Utility Plant	(122,291.04)	(248,836.51)	126,545.47
<b>(1,171,973.35)</b>	<b>(1,242,117.99)</b>	<b>70,144.64</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(102,791.04)</b>	<b>(248,836.51)</b>	<b>146,045.47</b>
<b>\$ (266,498.40)</b>	<b>\$ 108,042.22</b>	<b>\$ (374,540.62)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (44,462.19)</b>	<b>\$ (51,246.42)</b>	<b>\$ 6,784.23</b>
<b>Cash at Beginning of Period</b>						
4,193,826.12	4,085,783.90	108,042.22	Cash at Beginning of Period	3,971,789.91	4,245,072.54	(273,282.63)
<b>Cash at End of Period</b>						
3,927,327.72	4,193,826.12	(266,498.40)	Cash at End of Period	3,927,327.72	4,193,826.12	(266,498.40)
<b>\$ (266,498.40)</b>	<b>\$ 108,042.22</b>	<b>\$ (374,540.62)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (44,462.19)</b>	<b>\$ (51,246.42)</b>	<b>\$ 6,784.23</b>

Long-Term Debt

\$16,636,012.00

**Athens Utilities Board  
Statistics Report  
June 30, 2018**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,303	4,299	0.09%	4
Residential - Outside City	50	48	4.17%	2
Commercial - Inside City	936	915	2.30%	21
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,293</b>	<b>5,266</b>	<b>0.51%</b>	<b>27</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>6/30/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>6/30/2018</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	158,002	159,712	-1.07%	1,844,817	1,855,018	-0.55%
Residential - Outside City	2,328	4,530	-48.61%	26,857	25,993	3.32%
Commercial - Inside City	206,430	191,323	7.90%	2,430,418	2,344,223	3.68%
Commercial - Outside City	12,519	10,166	23.15%	120,313	110,391	8.99%
	<b>379,279</b>	<b>365,731</b>	<b>3.70%</b>	<b>4,422,405</b>	<b>4,335,625</b>	<b>2.00%</b>

<b>Employment</b>	<b>June 30, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	18.00	1.00
FTE	19.60	19.20	0.4
Y-T-D FTE	20.00	20.06	-0.06

<b>Total Company Employment</b>	<b>June 30, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	98.00	97.00	1.00
Company Total FTE	102.47	103.56	-1.09
Company Y-T-D FTE	104.83	103.38	1.45

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of June 30, 2018**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 43	80,000		80,000		
NMC WWTP T-Valve for Return Sludge	12,000		12,000		
NMC WWTP Valves Influent Fine Screens	10,000	4,075	5,925		40.75%
Oost WWTP UV Bulbs	45,000	35,269	9,731	100%	78.37%
NMC WWTP UV Bulbs	15,000	14,683	317	100%	97.89%
Oost WWTP Material and Equip. Storage Finish	280,000	423,509	(143,509)	100%	151.25%
Highway 30 TDOT Project	30,000	22,275	7,725	30%	74.25%
NMC Clairfier Brushes	25,000	21,762	3,238	100%	87.05%
Boring Machine	15,000	5,250	9,750		35.00%
Oost WWTP Digester Liquid Motive Pumps (4)	80,000		80,000		
Tellico Hills CDBG (\$500,000 grant)	335,000		335,000		
Building Improvements	15,000	3,891	11,109	7%	25.94%
Oostanaula WWTP Refurbishment	100,000	48,262	51,738		48.26%
NMC WWTP Refurbishment	100,000	33,957	66,043		33.96%
Admin and Operators Buildings Maint. - Oost.	10,000	4,625	5,375		46.25%
Laboratory Equipment	45,000	22,157	22,843		49.24% Continuous
Lift Station Rehabilitation	15,000	14,396	604		95.98% Continuous
Field and Safety Equipment - PE Welding Equip	50,000	13,213	36,787		26.43% Continuous
Collection System Rehab	500,000	135,796	364,204		27.16% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	14,009	15,991		46.70% Continuous
Services	100,000	144,724	(44,724)		144.72% Continuous
Extensions	50,000		50,000		Continuous
Grinder Pump Core Replacements	25,000	39,399	(14,399)		157.60% Continuous
Rehabilitation of Services	75,000	106,885	(31,885)		142.51% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,047,000</b>	<b>\$ 1,108,139</b>	<b>\$ 938,861</b>		
<b>Other Assets:</b>					
Railroad Ave Pump Station Rebuild		65,849	(65,849)		
Food City Relocate		12,771	(12,771)		
Other		37,377	(37,377)		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 115,997</b>	<b>\$ (115,997)</b>		
<b>Totals:</b>	<b>\$ 2,047,000</b>	<b>\$ 1,224,136</b>	<b>\$ 822,864</b>		
Percentage of Budget Spent Year-to-date			59.80%		

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
June 30, 2018**

Current Period June 30, 2018	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
84,362.53	82,814.63	1,547.90	Services	84,362.53	84,362.53	-
24,687.85	17,703.91	6,983.94	Accumulated Depreciation	24,687.85	24,081.83	606.02
59,674.68	65,110.72	(5,436.04)	<b>Total Fixed Assets</b>	59,674.68	60,280.70	(606.02)
			<b>Current Assets</b>			
89,319.81	42,349.16	46,970.65	Cash	89,319.81	85,095.35	4,224.46
1,830.54	500.00	1,330.54	Accounts Receivable	1,830.54	1,830.54	-
91,150.35	42,849.16	48,301.19	<b>Total Current Assets</b>	91,150.35	86,925.89	4,224.46
\$ 150,825.03	\$ 107,959.88	\$ 42,865.15	<b>Total Assets</b>	\$ 150,825.03	\$ 147,206.59	\$ 3,618.44
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
150,825.03	107,959.88	42,865.15	Retained Earnings	150,825.03	147,206.59	3,618.44
\$ 150,825.03	\$ 107,959.88	\$ 42,865.15	<b>Total Liabilities and Retained Earnings</b>	\$ 150,825.03	\$ 147,206.59	\$ 3,618.44

**Athens Utilities Board**  
**Profit and Loss Statement - Fiber**  
**June 30, 2018**

Year-to-Date June 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2018	Current Month Prior Year	
99,002.48	65,227.41	33,775.07	<b>Revenue</b>	7,914.00	6,837.41	1,076.59
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
3,972.84	3,972.84	-	Administrative and General Expense	331.07	331.07	-
45,410.98	24,857.75	(20,553.23)	Telecom Expense	3,386.07	3,678.07	292.00
\$ 49,383.82	\$ 28,830.59	\$ (20,553.23)	<b>Total Operating and Maintenance Expenses</b>	\$ 3,717.14	\$ 4,009.14	\$ 292.00
230.43	90.36	140.07	Interest Income	27.60	11.97	15.63
			<b>Other Operating Expense</b>			
6,983.94	6,119.04	(864.90)	Depreciation Expense	606.02	509.92	(96.10)
\$ 42,865.15	\$ 30,368.14	\$ 12,497.01	Net Income	\$ 3,618.44	\$ 2,330.32	\$ 1,288.12

Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
June 30, 2018

Year-to-Date June 30, 2018	Year-to-Date Prior Year	Variance		Month to Date June 30, 2018	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
42,865.15	30,368.14	12,497.01	Net Operating Income	3,618.44	1,620.84	1,997.60
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
6,983.94	6,119.04	864.90	Depreciation	606.02	461.55	144.47
			<b>Changes in Assets and Liabilities:</b>			
(1,330.54)	(500.00)	(830.54)	Receivables	-	250.00	(250.00)
-	-	-	Accounts Payable	-	-	-
\$ 48,518.55	\$ 35,987.18	\$ 12,531.37	<b>Total Cash from Operating Activities</b>	\$ 4,224.46	\$ 2,332.39	\$ 1,892.07
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(1,547.90)	(26,787.66)	25,239.76	Investment in Plant	-	-	-
\$ 46,970.65	\$ 9,199.52	\$ 37,771.13	<b>Net Changes in Cash Position</b>	\$ 4,224.46	\$ 2,332.39	\$ 1,892.07
42,349.16	12,690.64	29,658.52	Cash at Beginning of Period	85,095.35	10,358.25	74,737.10
89,319.81	42,349.16	46,970.65	Cash at End of Period	89,319.81	12,690.64	76,629.17
\$ 46,970.65	\$ 29,658.52	\$ 17,312.13	<b>Changes in Cash and Equivalents</b>	\$ 4,224.46	\$ 2,332.39	\$ 1,892.07