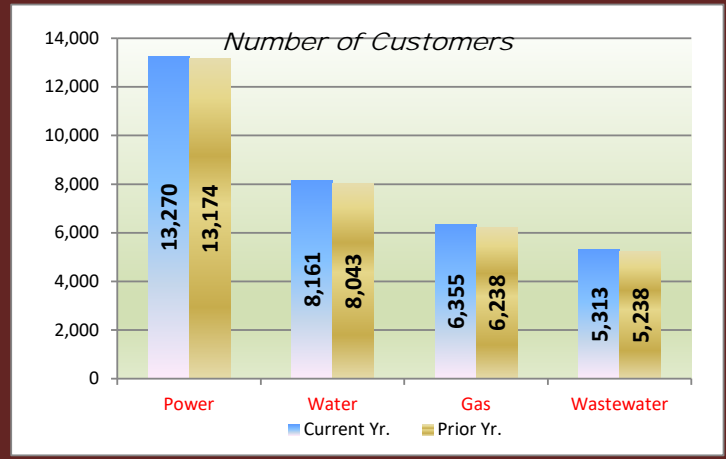
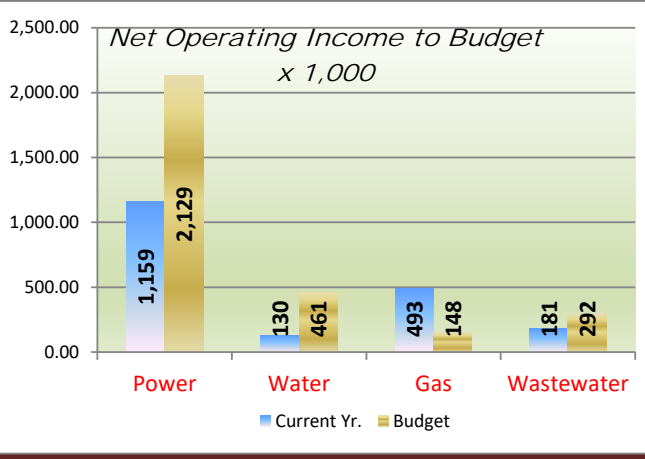
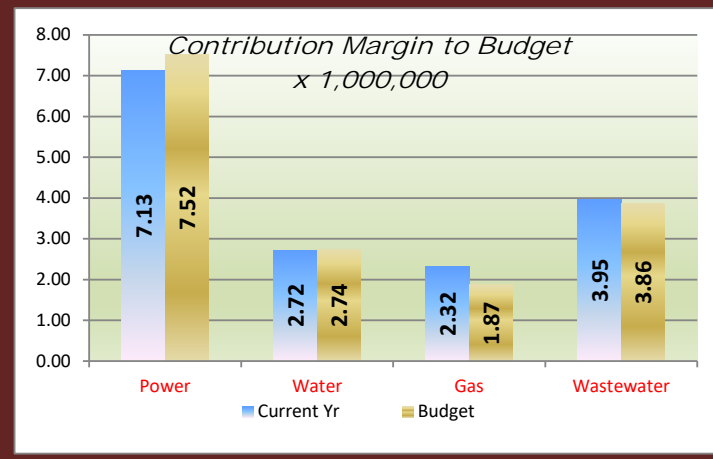
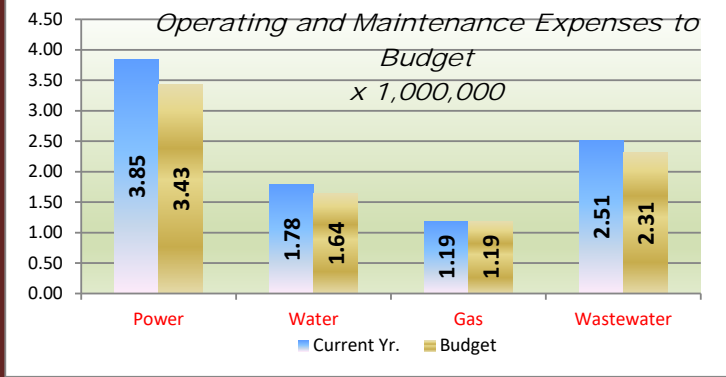
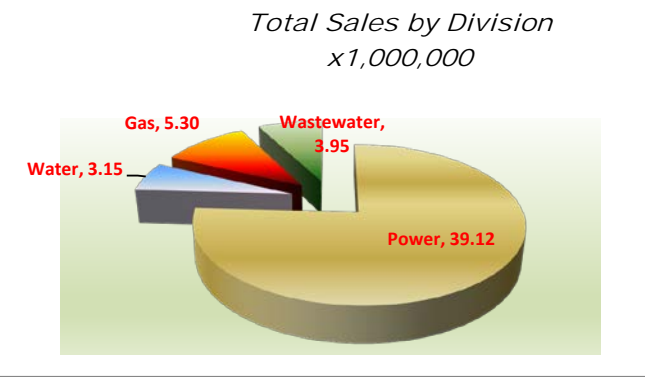
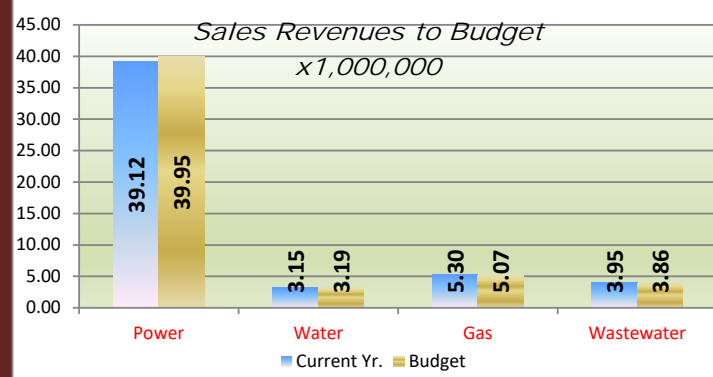
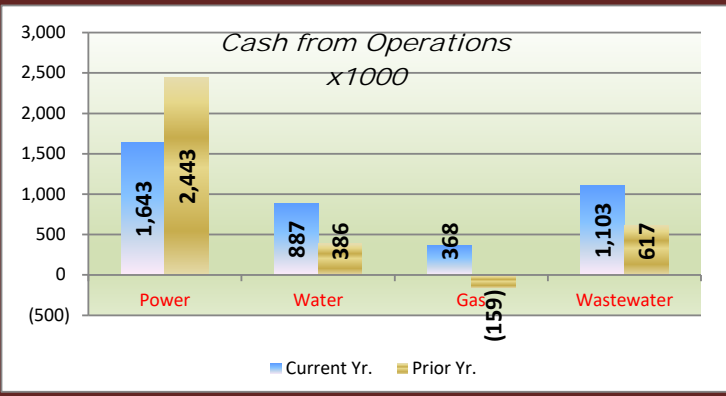
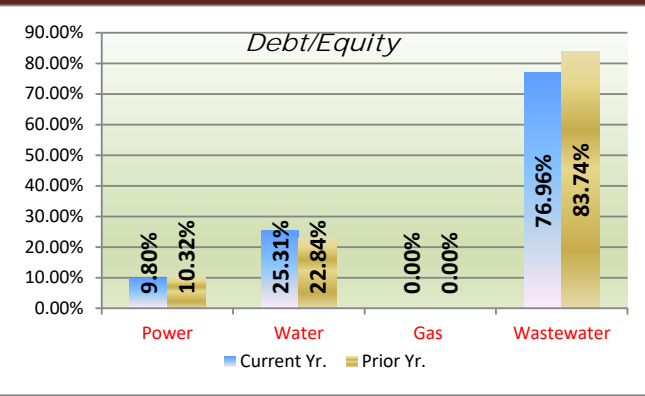
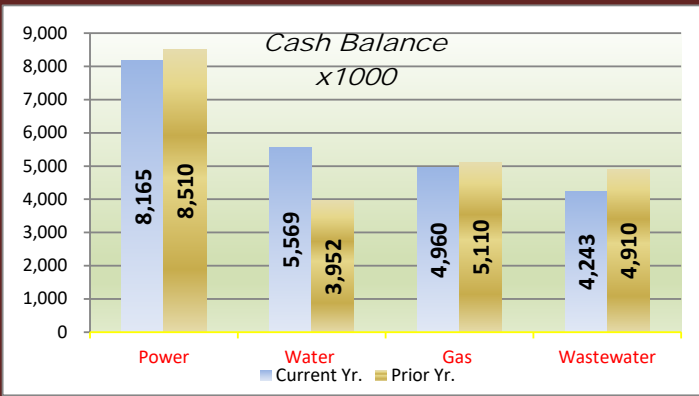


Dashboard - Athens Utilities Board
March 31, 2018



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 March 31, 2018

	<i>March 31, 2018</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,526	\$31,922	(\$395)
Long-Term Assets	\$115,615	\$113,408	\$2,207
Total Assets	\$147,141	\$145,329	\$1,812
Current Liabilities	\$5,376	\$5,536	(\$160)
Long-Term Liabilities	\$30,517	\$30,368	\$149
Net Assets	\$111,248	\$109,425	\$1,823
Total Liabilities and Net Assets	\$147,141	\$145,329	\$1,812

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

March 31, 2018

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD March 31, 2018</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month March 31, 2018</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$51,059	\$51,154	(\$95)	\$5,577	\$5,865	(\$288)	\$63,648	\$52,066	(\$1,006)
<i>Cost of Goods Sold</i>	\$35,395	\$35,901	\$506	\$3,749	\$4,086	\$337	\$44,352	\$36,082	\$687
<i>Contribution Margin</i>	\$15,664	\$15,253	\$411	\$1,828	\$1,779	\$49	\$19,296	\$15,984	(\$319)
<i>Operating and Maintenance Expenses</i>	\$9,119	\$8,350	(\$769)	\$1,253	\$1,122	(\$132)	\$10,830	\$8,827	(\$292)
<i>Depreciation and Taxes Equivalents</i>	\$4,552	\$4,123	(\$428)	\$505	\$469	(\$36)	\$5,537	\$4,126	(\$425)
<i>Total Operating Expenses</i>	\$13,671	\$12,473	(\$1,198)	\$1,758	\$1,590	(\$168)	\$16,368	\$12,954	(\$717)
<i>Net Operating Income</i>	\$1,994	\$2,780	(\$787)	\$70	\$189	(\$119)	\$2,928	\$3,030	(\$1,036)
<i>Grants, Contributions & Extraordinary</i>	(\$259)	\$351	(\$610)	\$6	\$0	\$6	\$1,009	\$233	(\$492)
<i>Change in Net Assets</i>	\$1,735	\$3,131	(\$1,396)	\$76	\$189	(\$113)	\$3,937	\$3,262	(\$1,528)

Athens Utilities Board
Financial Statement Synopsis
3/31/2018
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	8,165	8,510			5,569	3,952			4,960	5,110			4,243	4,910			22,937	22,482		
Working Capital	9,819	11,308			6,430	5,405			5,798	6,002			5,210	5,776			27,257	28,492		
Plant Assets	67,837	66,428			32,332	33,108			23,199	21,941			54,251	52,809			177,620	174,286		
Debt	4,694	4,844			5,280	4,737			0	0			17,870	18,538			27,843	28,119		
Net Assets (Net Worth)	47,917	46,940			20,863	20,740			19,972	19,608			22,358	22,138			111,109	109,425		
Cash from Operations	1,643	2,443	1,167	388	887	386	90	145	368	(159)	360	111	1,103	617	150	120	4,000	3,288	1,767	764
Net Pension Liability	1,850	1,423			536	394			396	298			555	477			3,336	2,592		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	125	62	12	7	0	0	0	0	97	95	11	11	222	157	23	18
New Debt-YTD	0	0	0	0	0	1,171	0	0	0	0	0	0	0	0	0	0	0	1,171	-	-
Cash Invested in Plant	2,067	2,334	354	288	287	2,508	43	494	385	514	33	33	968	(299)	150	32	3,708	5,056	580	846
Cash Flow	(352)	120	817	111	173	(715)	41	(355)	(17)	(673)	327	78	50	824	(11)	77	(147)	(444)	1,174	(89)
Sales	39,117	40,296	4,157	4,464	3,152	3,227	332	338	5,303	4,273	703	706	3,954	3,843	443	413	51,526	51,639	5,635	5,920
Cost of Goods Sold (COGS)	31,984	32,805	3,399	3,695	430	473	45	50	2,980	2,623	304	340					35,395	35,901	3,749	4,086
O&M Expenses-YTD {minus COGS}	5,939	5,417	770	695	2,513	2,165	314	264	1,821	1,725	228	222	3,602	3,434	477	444	13,875	12,741	1,788	1,625
Net Operating Income	1,159	2,057	(15)	72	130	526	(37)	18	493	(83)	173	144	181	280	(55)	(45)	1,963	2,780	66	189
Interest on Debt	42	30	5	3	95	69	12	8	0	0	0	0	178	135	23	15	315	234	40	26
Variable Rate Debt Interest Rate	1.38%	0.83%			1.50%	0.97%							1.38%	0.83%						
Grants, Contributions, Extraordinary	39	51	0	0	(309)	298	6	0	0	0	0	0	12	2	0	0	(259)	351	6	-
Net Income	1,198	2,107	(15)	72	(180)	824	(32)	18	493	(82)	173	144	192	282	(55)	(45)	1,704	3,131	72	189
# Customers	13,270	13,174			8,161	8,043			6,355	6,238			5,313	5,238			33,099	32,693		
Sales Volume	495,019	477,845	52,175	51,130	6,799	7,007	716	702	6,468	5,457	829	868	3,301	3,301	342	368				
Revenue per Unit Sold (2)	0.079	0.084	0.080	0.087	0.46	0.46	0.46	0.48	0.82	0.78	0.85	0.81	1.20	1.16	1.29	1.12				
Natural Gas Market Price (Dth)											2.82	2.62								
Natural Gas Total Unit Cost (Dth)									4.57	4.53	4.65	4.52								
Full Time Equivalent Employees	61.04	58.19	59.67	57.94	14.74	15.13	14.16	15.66	9.44	9.59	9.56	9.44	20.1	20.06	20.58	19.81	105.32	102.97	103.97	102.85

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
March 31, 2018**

Current Period March 31, 2018	Prior Year	Change from Prior Year		Current Period March 31, 2018	Prior Month	Change from prior Month
Assets:						
8,164,541.54	8,509,979.52	(345,437.98)	Cash and Cash Equivalents	8,164,541.54	7,347,119.72	817,421.82
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,088,954.23	2,977,043.91	111,910.32	Customer Receivables	3,088,954.23	3,502,186.64	(413,232.41)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
187,274.93	564,375.47	(377,100.54)	Other Receivables	187,274.93	409,597.32	(222,322.39)
72,610.09	74,801.80	(2,191.71)	Prepaid Expenses	72,610.09	95,169.83	(22,559.74)
1,147,359.55	1,095,322.82	52,036.73	Unbilled Revenues	1,147,359.55	1,147,359.55	0.00
1,526,481.75	1,465,127.89	61,353.86	Materials and Supplies Inventory	1,526,481.75	1,531,055.32	(4,573.57)
14,187,222.09	14,686,651.41	(499,429.32)	Total Current Assets	14,187,222.09	14,032,488.38	154,733.71
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,460,281.21	1,150,215.20	310,066.01	Deferred Pension Outflows	1,460,281.21	1,460,281.21	0.00
67,837,025.42	66,427,908.90	1,409,116.52	Electric Utility Plant, at Cost	67,837,025.42	67,652,909.35	184,116.07
(24,304,498.22)	(24,081,949.82)	(222,548.40)	Less: Accumulated Depreciation	(24,304,498.22)	(24,319,342.67)	14,844.45
43,532,527.20	42,345,959.08	1,186,568.12	Net Electric Utility Plant	43,532,527.20	43,333,566.68	198,960.52
44,992,808.41	43,496,174.28	1,496,634.13	Total Long Term Assets	44,992,808.41	44,793,847.89	198,960.52
\$ 59,180,030.50	\$ 58,182,825.69	\$ 997,204.81	Total Assets	\$ 59,180,030.50	\$ 58,826,336.27	\$ 353,694.23
Liabilities and Retained Earnings:						
3,342,537.99	3,700,508.62	(357,970.63)	Accounts Payable	3,342,537.99	3,031,878.82	310,659.17
427,660.00	392,400.00	35,260.00	Customer Deposits	427,660.00	423,260.00	4,400.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
597,525.47	446,014.65	151,510.82	Other Current Liabilities	597,525.47	583,745.72	13,779.75
4,367,723.46	4,538,923.27	(171,199.81)	Total Current Liabilities	4,367,723.46	4,038,884.54	328,838.92
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,693,896.63	4,844,060.31	(150,163.68)	Notes Payable	4,693,896.63	4,693,896.63	0.00
1,849,720.80	1,423,233.46	426,487.34	Net Pension Liability	1,849,720.80	1,810,146.74	39,574.06
352,156.51	436,760.23	(84,603.72)	Deferred Pension Inflows	352,156.51	352,156.51	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,895,773.94	6,704,054.00	191,719.94	Total Long Term Liabilities	6,895,773.94	6,856,199.88	39,574.06
47,916,533.10	46,939,848.42	976,684.68	Net Position	47,916,533.10	47,931,251.85	(14,718.75)
\$ 59,180,030.50	\$ 58,182,825.69	\$ 997,204.81	Total Liabilities and Retained Earnings	\$ 59,180,030.50	\$ 58,826,336.27	\$ 353,694.23

**Athens Utilities Board
Profit and Loss Statement - Power
March 31, 2018**

Year-to-Date March 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
12,574,281.93	12,483,090.26	91,191.67	Residential Sales	1,337,602.90	1,248,670.05	88,932.85
3,178,231.39	3,187,313.54	(9,082.15)	Small Commercial Sales	322,665.09	292,818.31	29,846.78
22,057,843.45	23,292,227.04	(1,234,383.59)	Large Commercial Sales	2,349,164.27	2,784,293.88	(435,129.61)
309,683.48	312,638.77	(2,955.29)	Street and Athletic Lighting	34,115.57	33,447.55	668.02
435,792.13	437,523.81	(1,731.68)	Outdoor Lighting	49,188.88	48,253.57	935.31
561,027.78	583,534.45	(22,506.67)	Revenue from Fees	63,809.52	56,225.31	7,584.21
39,116,860.16	40,296,327.87	(1,179,467.71)	Total Revenue	4,156,546.23	4,463,708.67	(307,162.44)
31,984,407.20	32,804,911.15	820,503.95	Power Costs	3,399,410.86	3,695,406.98	295,996.12
7,132,452.96	7,491,416.72	(358,963.76)	Contribution Margin	757,135.37	768,301.69	(11,166.32)
OPERATING EXPENSES:						
3,444.47	1,468.00	(1,976.47)	Transmission Expense	59.75	59.75	0.00
788,879.43	689,122.05	(99,757.38)	Distribution Expense	103,260.16	95,897.74	(7,362.42)
577,510.40	542,611.86	(34,898.54)	Customer Service and Customer Acct. Expense	79,501.12	75,938.34	(3,562.78)
1,562,782.90	1,317,907.90	(244,875.00)	Administrative and General Expenses	247,610.32	167,097.22	(80,513.10)
2,932,617.20	2,551,109.81	(381,507.39)	Total operating expenses	430,431.35	338,993.05	(91,438.30)
Maintenance Expenses						
0.00	99.14	99.14	Transmission Expense	0.00	0.00	0.00
877,996.17	906,188.71	28,192.54	Distribution Expense	89,509.99	128,337.16	38,827.17
36,182.69	23,677.48	(12,505.21)	Administrative and General Expense	4,010.40	4,330.06	319.66
914,178.86	929,965.33	15,786.47	Total Maintenance Expenses	93,520.39	132,667.22	39,146.83
Other Operating Expense						
1,380,093.08	1,223,306.63	(156,786.45)	Depreciation Expense	166,014.16	144,774.89	(21,239.27)
712,054.94	712,130.46	75.52	Tax Equivalents	79,615.61	78,718.50	(897.11)
2,092,148.02	1,935,437.09	(156,710.93)	Total Other Operating Expenses	245,629.77	223,493.39	(22,136.38)
37,923,351.28	38,221,423.38	298,072.10	Total Operating and Maintenance Expenses	4,168,992.37	4,390,560.64	221,568.27
1,193,508.88	2,074,904.49	(881,395.61)	Operating Income	(12,446.14)	73,148.03	(85,594.17)
26,319.70	28,096.21	(1,776.51)	Other Income	3,594.77	3,227.81	366.96
1,219,828.58	2,103,000.70	(883,172.12)	Total Income	(8,851.37)	76,375.84	(85,227.21)
18,681.63	16,732.18	(1,949.45)	Miscellaneous Income Deductions	1,179.72	1,549.42	369.70
1,201,146.95	2,086,268.52	(885,121.57)	Net Income Before Debt Expenses	(10,031.09)	74,826.42	(84,857.51)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
41,980.70	29,598.81	(12,381.89)	Interest Expense	5,118.51	2,929.56	(2,188.95)
41,980.70	29,598.81	(12,381.89)	Total debt related expenses	5,118.51	2,929.56	(2,188.95)
1,159,166.25	2,056,669.71	(897,503.46)	Net Income before Extraordinary Exp.	(15,149.60)	71,896.86	(87,046.46)
38,782.64	50,504.90	(11,722.26)	Extraordinary Income (Expense)	430.85	0.00	430.85
\$ 1,197,948.89	\$ 2,107,174.61	\$ (909,225.72)	CHANGE IN NET ASSETS	\$ (14,718.75)	\$ 71,896.86	\$ (86,615.61)

**Athens Utilities Board
Budget Comparison - Power
March 31, 2018**

Year-to-Date March 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
12,574,281.93	12,647,365.22	(73,083.29)	Residential Sales	1,337,602.90	1,597,657.14	(260,054.24)
3,178,231.39	3,242,303.43	(64,072.04)	Small Commercial Sales	322,665.09	347,361.02	(24,695.93)
22,057,843.45	22,774,101.12	(716,257.67)	Large Commercial Sales	2,349,164.27	2,433,564.28	(84,400.01)
309,683.48	316,302.77	(6,619.29)	Street and Athletic Lighting	34,115.57	34,591.59	(476.02)
435,792.13	412,402.82	23,389.31	Outdoor Lighting	49,188.88	45,964.56	3,224.32
561,027.78	562,057.59	(1,029.81)	Revenue from Fees	63,809.52	57,610.97	6,198.55
39,116,860.16	39,954,532.95	(837,672.79)	Total Revenue	4,156,546.23	4,516,749.55	(360,203.32)
31,984,407.20	32,436,830.56	452,423.36	Power Costs	3,399,410.86	3,378,766.48	(20,644.38)
7,132,452.96	7,517,702.38	(385,249.42)	Contribution Margin	757,135.37	1,137,983.07	(380,847.70)
OPERATING EXPENSES:						
3,444.47	1,371.68	(2,072.79)	Transmission Expense	59.75	42.77	(16.98)
788,879.43	641,647.08	(147,232.35)	Distribution Expense	103,260.16	69,191.57	(34,068.59)
577,510.40	517,734.00	(59,776.40)	Customer Service and Customer Acct. Expense	79,501.12	61,886.92	(17,614.20)
1,562,782.90	1,385,403.86	(177,379.04)	Administrative and General Expenses	247,610.32	185,298.15	(62,312.17)
2,932,617.20	2,546,156.62	(386,460.58)	Total operating expenses	430,431.35	316,419.41	(114,011.94)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
877,996.17	856,343.60	(21,652.57)	Distribution Expense	89,509.99	82,336.93	(7,173.06)
36,182.69	30,839.86	(5,342.83)	Administrative and General Expense	4,010.40	3,565.86	(444.54)
914,178.86	887,183.46	(26,995.40)	Total Maintenance Expenses	93,520.39	85,902.79	(7,617.60)
Other Operating Expense						
1,380,093.08	1,221,380.76	(158,712.32)	Depreciation Expense	166,014.16	137,457.77	(28,556.39)
712,054.94	708,800.31	(3,254.63)	Tax Equivalents	79,615.61	80,437.67	822.06
2,092,148.02	1,930,181.08	(161,966.94)	Total Other Operating Expenses	245,629.77	217,895.44	(27,734.33)
37,923,351.28	37,800,351.72	(122,999.56)	Total Operating and Maintenance Expenses	4,168,992.37	3,998,984.12	(170,008.25)
1,193,508.88	2,154,181.23	(960,672.35)	Operating Income	(12,446.14)	517,765.44	(530,211.58)
26,319.70	24,016.43	2,303.27	Other Income	3,594.77	347.68	3,247.09
1,219,828.58	2,178,197.66	(958,369.08)	Total Income	(8,851.37)	518,113.12	(526,964.49)
18,681.63	18,488.18	(193.45)	Miscellaneous Income Deductions	1,179.72	1,750.72	571.00
1,201,146.95	2,159,709.48	(958,562.53)	Net Income Before Debt Expenses	(10,031.09)	516,362.40	(526,393.49)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
41,980.70	31,118.83	(10,861.87)	Interest Expense	5,118.51	2,668.99	(2,449.52)
41,980.70	31,118.83	(10,861.87)	Total debt related expenses	5,118.51	2,668.99	(2,449.52)
1,159,166.25	2,128,590.65	(969,424.40)	Net Income before Extraordinary Exp.	(15,149.60)	513,693.41	(528,843.01)
38,782.64	26,250.00	12,532.64	Extraordinary Income (Expense)	430.85	2,916.67	(2,485.82)
\$ 1,197,948.89	\$ 2,154,840.65	\$ (956,891.76)	CHANGE IN NET ASSETS	\$ (14,718.75)	\$ 516,610.08	\$ (531,328.83)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
March 31, 2018**

Year-to-Date March 31, 2018	Year-to-Date Prior Year	Variance		Month to Date March 31, 2018	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
1,197,948.89	2,107,174.61	(909,225.72)	Net Operating Income	(14,718.75)	71,896.86	(86,615.61)
Adjustments to reconcile operating income to net cash provided by operations:						
1,380,093.08	1,223,306.63	156,786.45	Depreciation	166,014.16	144,774.89	21,239.27
Changes in Assets and Liabilities:						
(414,448.36)	(206,378.65)	(208,069.71)	Accounts Receivable	635,554.80	(523,422.66)	1,158,977.46
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
169,249.33	162,847.08	6,402.25	Prepaid Expenses	22,559.74	16,138.11	6,421.63
0.00	132,571.19	(132,571.19)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(78,663.91)	(52,122.11)	(26,541.80)	Materials and Supplies	4,573.57	(14,186.25)	18,759.82
(719,317.87)	(827,334.95)	108,017.08	Accounts Payable	310,659.17	657,779.86	(347,120.69)
39,247.04	(35,516.75)	74,763.79	Other Current Liabilities	9,576.59	11,518.74	(1,942.15)
20,720.00	30,020.00	(9,300.00)	Customer Deposits	4,400.00	3,680.00	720.00
(85,818.46)	(268,662.27)	182,843.81	Net Pension Liability	39,574.06	38,029.90	1,544.16
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
133,498.95	177,344.53	(43,845.58)	Retirements and Salvage	(11,403.05)	(18,414.53)	7,011.48
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
1,642,508.69	2,443,249.31	(800,740.62)	Net Cash from Operating Activities	1,166,790.29	387,794.92	778,995.37
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
71,965.60	10,545.55	61,420.05	Changes in Notes Payable	4,203.16	10,545.55	(6,342.39)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
71,965.60	10,545.55	61,420.05	Net Cash from Noncapital Financing Activities	4,203.16	10,545.55	(6,342.39)
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,066,815.55)	(2,333,608.71)	266,793.16	Changes in Electric Plant	(353,571.63)	(287,718.74)	(65,852.89)
(2,066,815.55)	(2,333,608.71)	266,793.16	Capital and Related Investing Activities	(353,571.63)	(287,718.74)	(65,852.89)
\$ (352,341.26)	\$ 120,186.15	\$ (472,527.41)	Net Changes in Cash Position	\$ 817,421.82	\$ 110,621.73	\$ 706,800.09
Cash at Beginning of Period						
8,516,882.80	8,389,793.37	127,089.43	Cash at Beginning of Period	7,347,119.72	8,399,357.79	(1,052,238.07)
Cash at end of Period						
8,164,541.54	8,509,979.52	(345,437.98)	Cash at end of Period	8,164,541.54	8,509,979.52	(345,437.98)
\$ (352,341.26)	\$ 120,186.15	\$ (472,527.41)	Changes in Cash and Equivalents	\$ 817,421.82	\$ 110,621.73	\$ 706,800.09

Long-Term Debt \$4,693,896.63

**Athens Utilities Board
Statistics Report
March 31, 2018**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,943	10,890	0.49%	53
Small Commercial	1,976	1,933	2.22%	43
Large Commercial	270	270	0.00%	0
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	60	60	0.00%	0
Total Services	13,270	13,174	0.73%	96

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2018	Prior Year	Change	3/31/2018	Prior Year	Change
Kwh						
Residential	12,780,424	12,371,872	3.30%	124,567,934	122,185,977	1.95%
Small Commercial	2,562,545	2,374,165	7.93%	26,492,992	26,381,984	0.42%
Large Commercial	36,340,361	35,857,912	1.35%	339,346,144	324,427,202	4.60%
Street and Athletic	240,574	254,544	-5.49%	2,284,495	2,373,567	-3.75%
Outdoor Lighting	251,075	271,806	-7.63%	2,327,551	2,476,699	-6.02%
Total	52,174,979	51,130,299	2.04%	495,019,116	477,845,429	3.59%

Employment	March 31, 2018	Same Month Prior Year	Difference
	Employee Headcount	56.00	54.00
FTE	59.67	57.94	1.73
Y-T-D FTE	61.04	58.19	2.85

Heating/Cooling Degree Days (Calendar Month):				
	March 31, 2018	Prior Year	Difference	
Heating Degree Days	552	452	101	
Cooling Degree Days	1	2	-1	

Heating/Cooling Degree Days (Billing Period):				
	March 31, 2018	Prior Year	Difference	
Heating Degree Days	414	476	-62	
Cooling Degree Days	8	0	8	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of March 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 69	210,000		210,000		
Replace Truck 11	51,000		51,000		
Capacitor System (Continue)	150,000	6,000	144,000	25.00%	4.00%
SCADA	200,000	8,773	191,227	40.00%	4.39%
Covered Storage (Place Holder)	150,000		150,000		
Urg conversion Ervin Rd to CR 666	200,000		200,000		
Distribution #6 upgrade	300,000		300,000		
LED Purchases	300,000	327,772	(27,772)	30.00%	109.26%
Bohanan Addition change out/upgrade	200,000	69,333	130,667	20.00%	34.67%
Build out Fiber	80,000	171,221	(91,221)	60.00%	214.03%
West Athens PTs, relaying, and 161 kv switches	250,000	840	249,160		0.34%
Backup Generator at Main Office	65,000		65,000		
Backup Radio	75,000		75,000		
Nort Athens 69 kv Bus Breaker	100,000	36,307	63,693	65.00%	36.31%
Purchase Etowah Switching Station	1,000,000		1,000,000		
Etowah Switching Station Renovation	1,000,000	11,590	988,410		1.16%
Voltage Management	272,724	176,695	96,029	20.00%	64.79%
Building Improvements	40,000	28,085	11,915		70.21%
Mpower	20,000	13,597	6,403	80.00%	67.99%
Other System Improvements	347,782	300,231	47,551		86.33% Continuous
Poles	313,004	136,341	176,663		43.56% Continuous
Primary Wire and Underground	500,000	346,534	153,466		69.31% Continuous
Transformers	463,710	165,774	297,936		35.75% Continuous
Services	289,819	312,023	(22,204)		107.66% Continuous
Total Planned Capital Improvements:	6,578,039	2,111,115	4,466,924		
Other Assets:					
Other		87,902	(87,902)		
Church Street Sub Station Sampling		8,466	(8,466)		
NIS Upgrade		14,445	(14,445)		
Total Other Assets:	-	110,813	(110,813)		
Totals:	\$ 6,578,039	\$ 2,221,928	\$ 4,356,111		

Percentage of Budget Spent Year-to-date 33.78%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
March 31, 2018**

Current Period March 31, 2018	Prior Year	Change from Prior Year		Current Period March 31, 2018	Prior Month	Change from prior Month
Assets:						
5,568,568.31	3,952,030.35	1,616,537.96	Cash and Cash Equivalents	5,568,568.31	5,527,672.79	40,895.52
284,969.79	260,243.21	24,726.58	Customer Receivables	284,969.79	306,385.90	(21,416.11)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
16,916.98	862,825.26	(845,908.28)	Other Receivables	16,916.98	29,281.05	(12,364.07)
115,746.42	135,186.32	(19,439.90)	Prepaid Expenses	115,746.42	125,686.29	(9,939.87)
249,064.66	201,439.46	47,625.20	Materials and Supplies Inventory	249,064.66	245,559.06	3,505.60
6,235,266.16	5,411,724.60	823,541.56	Total Current Assets	6,235,266.16	6,234,585.09	681.07
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
417,740.31	319,681.30	98,059.01	Deferred Pension Outflows	417,740.31	417,740.31	0.00
32,332,467.55	33,107,808.40	(775,340.85)	Water Utility Plant, at cost	32,332,467.55	32,315,159.88	17,307.67
(12,620,479.16)	(13,036,285.73)	415,806.57	Less: Accumulated Depreciation	(12,620,479.16)	(12,584,236.67)	(36,242.49)
19,711,988.39	20,071,522.67	(359,534.28)	Net Water Utility Plant	19,711,988.39	19,730,923.21	(18,934.82)
20,129,728.70	20,391,203.97	(261,475.27)	Total Long Term Assets	20,129,728.70	20,148,663.52	(18,934.82)
\$ 26,364,994.86	\$ 25,802,928.57	\$ 562,066.29	Total Assets	\$ 26,364,994.86	\$ 26,383,248.61	\$ (18,253.75)
Liabilities and Retained Earnings:						
60,574.10	165,937.85	(105,363.75)	Accounts Payable	60,574.10	47,654.83	12,919.27
52,820.00	47,390.00	5,430.00	Customer Deposits	52,820.00	52,570.00	250.00
109,571.74	112,653.19	(3,081.45)	Other Current Liabilities	109,571.74	109,002.82	568.92
222,965.84	325,981.04	(103,015.20)	Total Current Liabilities	222,965.84	209,227.65	13,738.19
535,659.82	394,087.14	141,572.68	Net Pension Liability	535,659.82	524,113.36	11,546.46
100,740.85	120,006.40	(19,265.55)	Deferred Pension Inflows	100,740.85	100,740.85	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,643,128.14	4,223,048.70	420,079.44	Note Payable	4,643,128.14	4,655,122.14	(11,994.00)
5,279,528.81	4,737,142.24	542,386.57	Total Long Term Liabilities	5,279,528.81	5,279,976.35	(447.54)
20,862,500.21	20,739,805.29	122,694.92	Net Position	20,862,500.21	20,894,044.61	(31,544.40)
\$ 26,364,994.86	\$ 25,802,928.57	\$ 562,066.29	Total Liabilities and Retained Earnings	\$ 26,364,994.86	\$ 26,383,248.61	\$ (18,253.75)

**Athens Utilities Board
Profit and Loss Statement - Water
March 31, 2018**

Year-to-Date March 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,329,078.32	1,362,943.55	(33,865.23)	Residential	136,445.61	150,692.67	(14,247.06)
1,416,420.66	1,450,617.35	(34,196.69)	Small Commercial	150,922.61	139,849.06	11,073.55
315,108.40	320,642.74	(5,534.34)	Large Commercial	36,506.73	35,273.79	1,232.94
91,589.99	93,111.33	(1,521.34)	Other	8,164.03	12,097.33	(3,933.30)
3,152,197.37	3,227,314.97	(75,117.60)	Total Revenue	332,038.98	337,912.85	(5,873.87)
430,247.10	473,327.28	43,080.18	Purchased Supply	45,415.36	50,059.41	4,644.05
2,721,950.27	2,753,987.69	(32,037.42)	Contribution Margin	286,623.62	287,853.44	(1,229.82)
OPERATING EXPENSES:						
302,001.86	250,594.50	(51,407.36)	Source and Pump Expense	44,934.38	25,472.79	(19,461.59)
149,011.33	155,698.65	6,687.32	Distribution Expense	35,353.44	31,502.27	(3,851.17)
325,007.27	310,439.09	(14,568.18)	Customer Service and Customer Acct. Expense	42,415.12	42,066.95	(348.17)
656,159.46	592,935.61	(63,223.85)	Administrative and General Expense	84,731.22	73,231.83	(11,499.39)
1,432,179.92	1,309,667.85	(122,512.07)	Total operating expenses	207,434.16	172,273.84	(35,160.32)
Maintenance Expenses						
56,212.15	61,644.03	5,431.88	Source and Pump Expense	5,147.58	7,875.76	2,728.18
287,765.54	251,120.66	(36,644.88)	Distribution Expense	32,224.83	29,785.03	(2,439.80)
5,570.70	3,456.82	(2,113.88)	Administrative and General Expense	982.23	372.99	(609.24)
349,548.39	316,221.51	(33,326.88)	Total Maintenance Expense	38,354.64	38,033.78	(320.86)
Other Operating Expenses						
731,141.33	538,925.60	(192,215.73)	Depreciation Expense	68,499.69	53,559.40	(14,940.29)
731,141.33	538,925.60	(192,215.73)	Total Other Operating Expenses	68,499.69	53,559.40	(14,940.29)
2,943,116.74	2,638,142.24	(304,974.50)	Total Operating and Maintenance Expense	359,703.85	313,926.43	(45,777.42)
209,080.63	589,172.73	(380,092.10)	Operating Income	(27,664.87)	23,986.42	(51,651.29)
22,331.76	13,974.52	8,357.24	Other Income	2,921.42	1,390.72	1,530.70
231,412.39	603,147.25	(371,734.86)	Total Income	(24,743.45)	25,377.14	(50,120.59)
6,783.83	7,387.50	603.67	Other Expense	136.25	81.25	(55.00)
224,628.56	595,759.75	(371,131.19)	Net Income Before Debt Expense	(24,879.70)	25,295.89	(50,175.59)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
94,802.24	69,479.89	(25,322.35)	Interest on Long Term Debt	12,370.61	7,665.37	(4,705.24)
94,802.24	69,479.89	(25,322.35)	Total debt related expenses	12,370.61	7,665.37	(4,705.24)
129,826.32	526,279.86	(396,453.54)	Net Income Before Extraordinary Income	(37,250.31)	17,630.52	(54,880.83)
(309,402.84)	297,943.88	(607,346.72)	Grants, Contributions, Extraordinary	5,705.91	0.00	5,705.91
\$ (179,576.52)	\$ 824,223.74	\$ (1,003,800.26)	CHANGE IN NET ASSETS	\$ (31,544.40)	\$ 17,630.52	\$ (49,174.92)

**Athens Utilities Board
Budget Comparison - Water
March 31, 2018**

Year-to-Date March 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
1,329,078.32	1,328,289.45	788.87	Residential	136,445.61	142,131.10	(5,685.49)
1,416,420.66	1,486,155.43	(69,734.77)	Small Commercial	150,922.61	156,908.80	(5,986.19)
315,108.40	300,418.15	14,690.25	Large Commercial	36,506.73	32,165.83	4,340.90
91,589.99	73,611.27	17,978.72	Other	8,164.03	8,499.06	(335.03)
3,152,197.37	3,188,474.29	(36,276.92)	Total Revenue	332,038.98	339,704.79	(7,665.81)
430,247.10	447,424.65	17,177.55	Purchased Supply	45,415.36	49,683.12	4,267.76
2,721,950.27	2,741,049.65	(19,099.38)	Contribution Margin	286,623.62	290,021.67	(3,398.05)
OPERATING EXPENSES:						
302,001.86	263,895.78	(38,106.08)	Source and Pump Expense	44,934.38	26,784.03	(18,150.35)
149,011.33	139,146.99	(9,864.34)	Distribution Expense	35,353.44	20,399.32	(14,954.12)
325,007.27	306,954.40	(18,052.87)	Customer Service and Customer Acct. Expense	42,415.12	33,658.42	(8,756.70)
656,159.46	605,004.74	(51,154.72)	Administrative and General Expense	84,731.22	70,756.99	(13,974.23)
1,432,179.92	1,315,001.92	(117,178.00)	Total operating expenses	207,434.16	151,598.76	(55,835.40)
Maintenance Expenses						
56,212.15	61,800.73	5,588.58	Source and Pump Expense	5,147.58	6,376.48	1,228.90
287,765.54	255,547.74	(32,217.80)	Distribution Expense	32,224.83	28,216.84	(4,007.99)
5,570.70	4,475.55	(1,095.15)	Administrative and General Expense	982.23	760.23	(222.00)
349,548.39	321,824.02	(27,724.37)	Total Maintenance Expense	38,354.64	35,353.54	(3,001.10)
Other Operating Expenses						
731,141.33	545,368.13	(185,773.20)	Depreciation Expense	68,499.69	59,687.25	(8,812.44)
731,141.33	545,368.13	(185,773.20)	Total Other Operating Expenses	68,499.69	59,687.25	(8,812.44)
2,943,116.74	2,629,618.72	(313,498.02)	Total Operating and Maintenance Expenses	359,703.85	296,322.68	(63,381.17)
209,080.63	558,855.58	(349,774.95)	Operating Income	(27,664.87)	43,382.11	(71,046.98)
22,331.76	7,162.38	15,169.38	Other Income	2,921.42	902.24	2,019.18
231,412.39	566,017.96	(334,605.57)	Total Income	(24,743.45)	44,284.35	(69,027.80)
6,783.83	9,613.13	2,829.30	Other Expense	136.25	(1,470.51)	(1,606.76)
224,628.56	556,404.83	(331,776.27)	Net Income Before Debt Expense	(24,879.70)	45,754.86	(70,634.56)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
94,802.24	95,142.06	339.82	Interest on Long Term Debt	12,370.61	11,104.05	(1,266.56)
94,802.24	95,142.06	339.82	Total debt related expenses	12,370.61	11,104.05	(1,266.56)
129,826.32	461,262.77	(331,436.45)	Net Income Before Extraordinary Income	(37,250.31)	34,650.81	(71,901.12)
(309,402.84)	18,750.00	(328,152.84)	Grants, Contributions, Extraordinary	5,705.91	2,083.33	3,622.58
\$ (179,576.52)	\$ 480,012.77	\$ (659,589.29)	CHANGE IN NET ASSETS	\$ (31,544.40)	\$ 36,734.14	\$ (68,278.54)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
March 31, 2018**

Year-to-Date March 31, 2018	Year-to-Date Prior Year	Variance		Month to Date March 31, 2018	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
129,826.32	526,279.86	(396,453.54)	Net Operating Income	(37,250.31)	17,630.52	(54,880.83)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
731,141.33	538,925.60	192,215.73	Depreciation	68,499.69	53,559.40	14,940.29
			Changes in Assets and Liabilities:			
(27,667.63)	61,909.35	(89,576.98)	Receivables	21,416.11	21,401.38	14.73
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(935.94)	(846,804.87)	845,868.93	Other Receivables	12,364.07	(5,393.25)	17,757.32
87,389.59	66,592.70	20,796.89	Prepaid Expenses	9,939.87	9,151.45	788.42
0.00	36,425.91	(36,425.91)	Deferred Pension Outflows	0.00	0.00	0.00
(52,100.73)	4,715.07	(56,815.80)	Materials and Supplies Inventory	(3,505.60)	1,417.62	(4,923.22)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(241,005.62)	32,521.96	(273,527.58)	Current Liabilities	13,488.19	32,480.85	(18,992.66)
(18,036.80)	(70,786.48)	52,749.68	Net Pension Liability	11,546.46	10,993.94	552.52
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
275,218.36	32,531.14	242,687.22	Retirements and Salvage	(6,711.81)	3,644.79	(10,356.60)
2,860.00	3,670.00	(810.00)	Customer Deposits	250.00	245.00	5.00
886,688.88	385,980.24	500,708.64	Net Cash from Operating Activities	90,036.67	145,131.70	(55,095.03)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(116,959.48)	1,108,590.46	(1,225,549.94)	Notes Payable	(11,994.00)	(6,884.19)	(5,109.81)
(116,959.48)	1,108,590.46	(1,225,549.94)	Net Cash from Financing Activities	(11,994.00)	(6,884.19)	(5,109.81)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(309,402.84)	297,943.88	(607,346.72)	Grants, Contributions & Other Extraordinary	5,705.91	0.00	5,705.91
(287,153.65)	(2,507,541.69)	2,220,388.04	Water Utility Plant	(42,853.06)	(493,563.00)	450,709.94
(596,556.49)	(2,209,597.81)	1,613,041.32	Net from Capital and Investing Activities	(37,147.15)	(493,563.00)	456,415.85
\$ 173,172.91	\$ (715,027.11)	\$ 888,200.02	Net Changes in Cash Position	\$ 40,895.52	\$ (355,315.49)	\$ 396,211.01
5,395,395.40	4,667,057.46	728,337.94	Cash at Beginning of Period	5,527,672.79	4,307,345.84	1,220,326.95
5,568,568.31	3,952,030.35	1,616,537.96	Cash at End of Period	5,568,568.31	3,952,030.35	1,616,537.96
\$ 173,172.91	\$ (715,027.11)	\$ 888,200.02	Changes in Cash and Equivalents	\$ 40,895.52	\$ (355,315.49)	\$ 396,211.01

Long-Term Debt 4,643,128.14

**Athens Utilities Board
Statistics Report
March 31, 2018**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,887	6,809	1.15%	78
Small Commercial	1,238	1,199	3.25%	39
Large Commercial	36	35	2.86%	1
	8,161	8,043	1.47%	118

Sales Volumes:	Current Month			Year-to-Date		
	March 31, 2018	Prior Year	Change	3/31/2018	Prior Year	Change
Gallonsx100						
Residential	234,077	265,475	-11.83%	2,375,072	2,460,790	-3.48%
Small Commercial	388,971	346,797	12.16%	3,618,663	3,726,335	-2.89%
Large Commercial	93,316	89,954	3.74%	805,049	819,813	-1.80%
	716,364	702,226	2.01%	6,798,784	7,006,938	-2.97%

Employment	March 31, 2018	Prior Year	Difference
Employee Headcount	13.00	15.00	-2.00
FTE	14.16	15.66	-1.5
Y-T-D FTE	14.74	15.13	-0.39

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of March 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 18 (2011 F150)	45,000		45,000		
Miniexcavator	50,000		50,000		
Replace Truck 29 (Meter Reading)	40,000		40,000		
Water Project #3 (CR186, 185)	275,000		275,000		
Water Plant - Replace Flash Mixers	100,000		100,000		
Reservoir Maintenance	100,000	2,500	97,500		2.50%
Water Plant Raw Water Storage	200,000		200,000		
Regrade Water Plant Front & Replace Fence	50,000		50,000		
Remove Backwash Tank	50,000		50,000		
TDOT Hwy 30 Project	145,000	45,132	99,868	50.00%	31.13%
Building Improvements	15,000		15,000		
Water Plant Building Maint and Lab Equipment	50,000	36,576	13,424		73.15% Continuous
Meter Change Out (Large, Small and Testing)	30,000	14,236	15,764		47.45% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	16,597	183,403		8.30% Continuous
Distribution Rehabilitation	100,000	40,073	59,927		40.07% Continuous
Field and Safety Equipment	25,000	1,156	23,844		4.62% Continuous
Water Services	80,000	107,845	(27,845)		134.81% Continuous
Technology (SCADA, Computers)	30,000	17,299	12,701		57.66% Continuous
Total Planned Capital Improvements:	\$ 1,595,000	\$ 281,414	\$ 1,313,586		
Other Assets:					
Other		66,541	(66,541)		
Replace Truck 17	45,000.00	19,756	25,244		
Total Other Assets:	45,000.00	\$ 86,297	\$ (41,297)		
Totals:	\$ 1,640,000	\$ 367,711	\$ 1,272,289		
Percentage of Budget Spent Year-to-date			22.42%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
March 31, 2018**

Current Period March 31, 2018	Prior Year	Change from Prior Year		Current Period March 31, 2018	Prior Month	Change from prior Month
Assets:						
4,960,036.79	5,109,548.26	(149,511.47)	Cash and Cash Equivalents	4,960,036.79	4,632,789.41	327,247.38
625,427.39	628,362.29	(2,934.90)	Receivables	625,427.39	1,002,810.61	(377,383.22)
307,351.90	388,747.36	(81,395.46)	Prepaid Expenses	307,351.90	320,767.48	(13,415.58)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
131,614.91	118,158.46	13,456.45	Materials and Supplies Inventory	131,614.91	126,743.83	4,871.08
6,024,430.99	6,244,816.37	(220,385.38)	Total Current Assets	6,024,430.99	6,083,111.33	(58,680.34)
23,198,925.21	21,940,733.55	1,258,191.66	Gas Utility Plant, at Cost	23,198,925.21	23,170,934.86	27,990.35
(8,553,332.91)	(7,946,548.13)	(606,784.78)	Less: Accumulated Depreciation	(8,553,332.91)	(8,505,488.52)	(47,844.39)
14,645,592.30	13,994,185.42	651,406.88	Net Gas Utility Plant	14,645,592.30	14,665,446.34	(19,854.04)
314,828.46	235,366.32	79,462.14	Deferred Pension Outflows	314,828.46	314,828.46	0.00
\$ 20,984,851.75	\$ 20,474,368.11	\$ 510,483.64	Total Assets	\$ 20,984,851.75	\$ 21,063,386.13	\$ (78,534.38)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
336,400.99	319,165.68	17,235.31	Accounts Payable	336,400.99	592,816.37	(256,415.38)
126,260.00	102,180.00	24,080.00	Customer Deposits	126,260.00	124,905.00	1,355.00
78,487.17	56,521.35	21,965.82	Accrued Liabilities	78,487.17	82,288.73	(3,801.56)
541,148.16	477,867.03	63,281.13	Total Current Liabilities	541,148.16	800,010.10	(258,861.94)
395,949.90	297,832.83	98,117.07	Net Pension Liability	395,949.90	388,705.97	7,243.93
75,922.97	90,709.04	(14,786.07)	Deferred Pension Inflows	75,922.97	75,922.97	0.00
19,971,830.72	19,607,959.21	363,871.51	Net Position	19,971,830.72	19,798,747.09	173,083.63
\$ 20,984,851.75	\$ 20,474,368.11	\$ 510,483.64	Total Liabilities and Retained Earnings	\$ 20,984,851.75	\$ 21,063,386.13	\$ (78,534.38)

**Athens Utilities Board
Profit and Loss Statement - Gas
March 31, 2018**

Year-to-Date March 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,164,407.00	1,677,214.31	487,192.69	Residential	313,822.25	338,353.54	(24,531.29)
1,531,381.54	1,156,715.80	374,665.74	Small Commercial	189,728.54	184,941.37	4,787.17
654,465.59	581,328.89	73,136.70	Large Commercial	74,234.95	77,835.26	(3,600.31)
885,250.56	794,006.63	91,243.93	Interruptible	116,600.24	97,731.27	18,868.97
12,173.76	14,079.02	(1,905.26)	CNG	1,464.57	1,258.18	206.39
55,088.30	49,649.11	5,439.19	Fees and Other Gas Revenues	7,556.05	5,564.76	1,991.29
5,302,766.75	4,272,993.76	1,029,772.99	Total Revenue	703,406.60	705,684.38	(2,277.78)
2,980,382.58	2,623,186.19	(357,196.39)	Purchased supply	304,191.51	340,347.21	36,155.70
2,322,384.17	1,649,807.57	672,576.60	Contribution Margin	399,215.09	365,337.17	33,877.92
			OPERATING EXPENSES:			
264,990.58	247,953.30	(17,037.28)	Distribution Expense	39,176.33	35,997.83	(3,178.50)
245,160.14	230,106.57	(15,053.57)	Customer Service and Customer Acct. Exp.	32,871.58	32,258.85	(612.73)
513,012.48	471,886.84	(41,125.64)	Administrative and General Expense	63,780.67	60,755.36	(3,025.31)
1,023,163.20	949,946.71	(73,216.49)	Total operating expenses	135,828.58	129,012.04	(6,816.54)
			Maintenance Expense			
154,929.66	210,657.91	55,728.25	Distribution Expense	22,912.63	21,060.94	(1,851.69)
8,664.85	5,059.31	(3,605.54)	Administrative and General Expense	542.20	404.36	(137.84)
163,594.51	215,717.22	52,122.71	Total Maintenance Expense	23,454.83	21,465.30	(1,989.53)
			Other Operating Expenses			
435,762.09	365,544.32	(70,217.77)	Depreciation	48,635.84	47,881.14	(754.70)
198,384.71	194,242.71	(4,142.00)	Tax Equivalents	20,035.99	23,648.15	3,612.16
634,146.80	559,787.03	(74,359.77)	Total Other Operating Expenses	68,671.83	71,529.29	2,857.46
4,801,287.09	4,348,637.15	(452,649.94)	Operating and Maintenance Expenses	532,146.75	562,353.84	30,207.09
501,479.66	(75,643.39)	577,123.05	Operating Income	171,259.85	143,330.54	27,929.31
16,438.57	17,659.96	(1,221.39)	Other Income	1,937.82	1,701.15	236.67
517,918.23	(57,983.43)	575,901.66	Total Income	173,197.67	145,031.69	28,165.98
24,667.62	24,615.04	(52.58)	Miscellaneous Income Deductions	114.04	575.24	461.20
493,250.61	(82,598.47)	575,849.08	Net Income Before Extraordinary	173,083.63	144,456.45	28,627.18
0.00	114.36	(114.36)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 493,250.61	\$ (82,484.11)	\$ 575,734.72	Change in Net Assets	\$ 173,083.63	\$ 144,456.45	\$ 28,627.18

**Athens Utilities Board
Budget Comparison - Gas
March 31, 2018**

Year-to-Date March 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
2,164,407.00	2,058,283.94	106,123.06	Residential	313,822.25	466,132.36	(152,310.11)
1,531,381.54	1,409,669.53	121,712.01	Small Commercial	189,728.54	274,106.88	(84,378.34)
654,465.59	608,845.55	45,620.04	Large Commercial	74,234.95	90,738.31	(16,503.36)
885,250.56	928,172.93	(42,922.37)	Interruptible	116,600.24	112,909.97	3,690.27
12,173.76	14,250.00	(2,076.24)	CNG	1,464.57	1,583.33	(118.76)
55,088.30	48,338.13	6,750.17	Fees and Other Gas Revenues	7,556.05	6,278.98	1,277.07
5,302,766.75	5,067,560.07	235,206.68	Total Revenue	703,406.60	951,749.84	(248,343.24)
2,980,382.58	3,197,857.14	217,474.56	Purchased supply	304,191.51	418,177.87	113,986.36
2,322,384.17	1,869,702.93	452,681.24	Contribution Margin	399,215.09	533,571.98	(134,356.89)
OPERATING EXPENSES:						
264,990.58	258,140.66	(6,849.92)	Distribution Expense	39,176.33	29,749.21	(9,427.12)
245,160.14	218,598.33	(26,561.81)	Cust. Service and Cust. Acct. Expense	32,871.58	24,530.57	(8,341.01)
513,012.48	505,727.64	(7,284.84)	Administrative and General Expense	63,780.67	57,820.09	(5,960.58)
1,023,163.20	982,466.62	(40,696.58)	Total operating expenses	135,828.58	112,099.87	(23,728.71)
Maintenance Expense						
154,929.66	197,034.39	42,104.73	Distribution Expense	22,912.63	18,538.13	(4,374.50)
8,664.85	7,012.17	(1,652.68)	Administrative and General Expense	542.20	1,166.45	624.25
163,594.51	204,046.57	40,452.06	Total Maintenance Expense	23,454.83	19,704.59	(3,750.24)
Other Operating Expenses						
435,762.09	364,199.93	(71,562.16)	Depreciation	48,635.84	42,418.83	(6,217.01)
198,384.71	179,032.65	(19,352.06)	Tax Equivalents	20,035.99	20,855.17	819.18
634,146.80	543,232.59	(90,914.21)	Total Other Operating Expenses	68,671.83	63,274.00	(5,397.83)
4,801,287.09	4,927,602.92	126,315.83	Operating and Maintenance Expenses	532,146.75	613,256.33	81,109.58
501,479.66	139,957.16	361,522.50	Operating Income	171,259.85	338,493.51	(167,233.66)
16,438.57	16,909.56	(470.99)	Other Income	1,937.82	318.15	1,619.67
517,918.23	156,866.72	361,051.51	Total Income	173,197.67	338,811.66	(165,613.99)
24,667.62	8,916.64	(15,750.98)	Miscellaneous Income Deductions	114.04	(260.54)	(374.58)
493,250.61	147,950.07	345,300.54	Net Before Extraordinary	173,083.63	339,072.20	(165,988.57)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 493,250.61	\$ 147,950.07	\$ 345,300.54	Change in Net Assets	\$ 173,083.63	\$ 339,072.20	\$ (165,988.57)

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
March 31, 2018**

Year-to-Date March 31, 2018	Year-to-Date Prior Year	Variance		Month to Date March 31, 2018	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
493,250.61	(82,598.47)	575,849.08	Net Operating Income	173,083.63	144,456.45	28,627.18
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
435,762.09	365,544.32	70,217.77	Depreciation	48,635.84	47,881.14	754.70
Changes in Assets and Liabilities:						
(362,222.38)	(414,155.03)	51,932.65	Receivables	377,383.22	29,028.16	348,355.06
248,103.93	(43,545.33)	291,649.26	Prepaid Expenses	13,415.58	66,149.73	(52,734.15)
0.00	27,533.20	(27,533.20)	Deferred Pension Outflows	0.00	0.00	0.00
(20,885.31)	(11,551.11)	(9,334.20)	Materials and Supplies Inventories	(4,871.08)	(5,963.44)	1,092.36
(496,306.41)	(1,057.17)	(495,249.24)	Accounts Payable and Accrued Liabilities	(260,216.94)	(184,042.15)	(76,174.79)
27,020.00	(810.00)	27,830.00	Customer Deposits	1,355.00	(1,660.00)	3,015.00
(21,341.53)	(53,550.42)	32,208.89	Net Pension Liabilities	7,243.93	8,237.54	(993.61)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
64,421.13	55,255.22	9,165.91	Retirements and Salvage	4,246.86	7,241.94	(2,995.08)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
367,802.13	(158,934.79)	526,736.92	Net Cash from Operating Activities	360,276.04	111,329.37	248,946.67
CASH FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	114.36	(114.36)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(385,258.41)	(514,166.13)	128,907.72	Changes in Gas Utility Plant	(33,028.66)	(33,145.05)	116.39
(385,258.41)	(514,051.77)	128,793.36	Net Cash from Capital and Related Investing Activities	(33,028.66)	(33,145.05)	116.39
Cash from Financing Activities						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (17,456.28)	\$ (672,986.56)	\$ 655,530.28	Net Changes in Cash Position	\$ 327,247.38	\$ 78,184.32	\$ 249,063.06
4,977,493.07	5,782,534.82	(805,041.75)	Cash at Beginning of Period	4,632,789.41	5,031,363.94	(398,574.53)
4,960,036.79	5,109,548.26	(149,511.47)	Cash at End of Period	4,960,036.79	5,109,548.26	(149,511.47)
\$ (17,456.28)	\$ (672,986.56)	\$ 655,530.28	Changes in Cash and Equivalents	\$ 327,247.38	\$ 78,184.32	\$ 249,063.06

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
March 31, 2018**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,410	5,333	1.44%	77
Small Commercial	929	889	4.50%	40
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,355	6,238	1.88%	117

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2018	Prior Year	Change	3/31/2018	Prior Year	Change
Units Sold						
Residential	295,313	334,398	-11.69%	2,006,607	1,555,755	28.98%
Small Commercial	223,387	228,573	-2.27%	1,832,517	1,438,320	27.41%
Large Commercial	97,905	108,598	-9.85%	884,982	834,328	6.07%
Interruptible	209,961	194,461	7.97%	1,720,867	1,606,671	7.11%
CNG	2,386	2,277	4.79%	22,711	21,476	5.75%
	828,952	868,307	-4.53%	6,467,684	5,456,550	18.53%

Employment	March 31, 2018	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.56	9.44	0.12
Y-T-D FTE	9.44	9.59	-0.15

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of March 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 30 (2010)	40,000		40,000		
Truck 53	50,000		50,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000		15,000		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital (2)	10,000		10,000		
Replace Locating Equipment - Pipe Horn	12,000		12,000		
Replace Pressue Charts	1,000		1,000		
25% of 5 Year Leak Survey	6,500	1,174	5,326		18.07%
Uprate Cumber Hills 20 psi to 50 psi	10,000	2,717	7,283	50%	27.17%
2" McElroy Butt Fusion Machine	25,000		25,000		
Rock Hammer for Komatsu (Trac Hoe)	4,000	2,700	1,300		67.50%
2" Mole (Puncher)	15,000		15,000		
System Improvement	2,500		2,500		
Main	60,000	1,516	58,484		2.53% Continuous
Services	100,000	93,304	6,696		93.30% Continuous
Total Planned Capital Improvements:	\$ 491,000	\$ 260,887	\$ 230,113		122.67% Continuous
Other Assets:					
Other		45,826	(45,826)		
Niota City Gate (FY 2016 Budget)	1,603,300	1,192,428	410,872		
Total Other Assets:	\$ 1,603,300.00	\$ 1,238,254	\$ 365,046		
Totals:	\$ 2,094,300	\$ 1,499,141	\$ 595,159		
Percentage of Budget Spent Year-to-date			71.58%		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
March 31, 2018**

Current Period March 31, 2018	Prior Year	Change from Prior Year		Current Period March 31, 2018	Prior Month	Change from prior Month
Assets:						
4,243,430.03	4,910,014.55	(666,584.52)	Cash and Cash Equivalents	4,243,430.03	4,254,784.58	(11,354.55)
397,130.75	368,846.11	28,284.64	Receivables	397,130.75	423,889.97	(26,759.22)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
52,270.38	51,145.87	1,124.51	Prepaid Expenses	52,270.38	68,273.69	(16,003.31)
309,481.90	248,419.70	61,062.20	Materials and Supplies Inventory	309,481.90	315,054.20	(5,572.30)
5,002,313.06	5,578,426.23	(576,113.17)	Total Current Assets	5,002,313.06	5,062,002.44	(59,689.38)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
451,875.02	391,243.19	60,631.83	Deferred Pension Outflows	451,875.02	451,875.02	0.00
54,251,471.27	52,809,053.74	1,442,417.53	Sewer Utility Plant, at Cost	54,251,471.27	54,221,995.71	29,475.56
(19,233,131.62)	(17,909,663.13)	(1,323,468.49)	Less: Accumulated Depreciation	(19,233,131.62)	(19,227,776.02)	(5,355.60)
35,018,339.65	34,899,390.61	118,949.04	Net Sewer Utility Plant	35,018,339.65	34,994,219.69	24,119.96
35,470,214.67	35,290,633.80	179,580.87	Total Long Term Assets	35,470,214.67	35,446,094.71	24,119.96
\$ 40,472,527.73	\$ 40,869,060.03	\$ (396,532.30)	Total Assets	\$ 40,472,527.73	\$ 40,508,097.15	\$ (35,569.42)
Liabilities and Retained Earnings:						
45,277.01	14,504.67	30,772.34	Accounts Payable	45,277.01	30,661.15	14,615.86
65,460.00	59,220.00	6,240.00	Customer Deposits	65,460.00	65,220.00	240.00
133,680.76	119,805.11	13,875.65	Other Current Liabilities	133,680.76	130,143.46	3,537.30
244,417.77	193,529.78	50,887.99	Total Current Liabilities	244,417.77	226,024.61	18,393.16
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,031,602.41	2,160,413.96	(128,811.55)	Notes Payable - State of Tennessee	2,031,602.41	2,042,454.56	(10,852.15)
15,174,443.89	15,751,487.89	(577,044.00)	Notes Payable - Other	15,174,443.89	15,174,443.89	0.00
554,731.44	476,951.87	77,779.57	Net Pension Liability	554,731.44	543,051.21	11,680.23
108,972.66	149,073.33	(40,100.67)	Deferred Pension Inflows	108,972.66	108,972.66	0.00
17,869,750.40	18,537,927.05	(668,176.65)	Total Long Term Liabilities	17,869,750.40	17,868,922.32	828.08
22,358,359.56	22,137,603.20	220,756.36	Net Position	22,358,359.56	22,413,150.22	(54,790.66)
\$ 40,472,527.73	\$ 40,869,060.03	\$ (396,532.30)	Total Liabilities and Net Assets	\$ 40,472,527.73	\$ 40,508,097.15	\$ (35,569.42)

Athens Utilities Board
Profit and Loss Statement - Wastewater
March 31, 2018

Year-to-Date March 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,468,577.38	1,461,883.97	6,693.41	Residential	158,892.30	172,545.44	(13,653.14)
1,227,463.75	1,136,675.53	90,788.22	Small Commercial	132,585.53	118,599.94	13,985.59
1,094,566.87	1,132,565.00	(37,998.13)	Large Commercial	134,436.57	113,515.91	20,920.66
163,716.45	111,732.81	51,983.64	Other	17,479.59	7,849.21	9,630.38
3,954,324.45	3,842,857.31	111,467.14	Total Revenue	443,393.99	412,510.50	30,883.49
OPERATING AND MAINTENANCE EXPENSES:						
921,664.44	895,067.64	(26,596.80)	Sewer Treatment Plant Expense	139,984.00	105,116.66	(34,867.34)
54,687.07	47,205.09	(7,481.98)	Pumping Station Expense	9,681.32	5,912.20	(3,769.12)
260,441.24	208,506.76	(51,934.48)	General Expense	32,764.78	31,187.30	(1,577.48)
111,924.70	105,955.79	(5,968.91)	Cust. Service and Cust. Acct. Expense	14,318.84	14,601.54	282.70
747,874.04	703,954.02	(43,920.02)	Administrative and General Expense	93,129.07	88,524.62	(4,604.45)
2,096,591.49	1,960,689.30	(135,902.19)	Total Operating Expenses	289,878.01	245,342.32	(44,535.69)
Maintenance Expense						
136,637.13	141,314.21	4,677.08	Sewer Treatment Plant Expense	16,221.47	24,201.01	7,979.54
64,697.04	57,474.92	(7,222.12)	Pumping Station Expense	10,210.63	9,433.83	(776.80)
211,193.59	183,889.69	(27,303.90)	General Expense	37,708.04	44,364.91	6,656.87
3,846.22	2,200.59	(1,645.63)	Administrative and General Expense	1,028.39	141.39	(887.00)
416,373.98	384,879.41	(31,494.57)	Total Maintenance Expense	65,168.53	78,141.14	12,972.61
Other Operating Expenses						
1,088,942.37	1,088,912.78	(29.59)	Depreciation	121,494.95	120,085.68	(1,409.27)
1,088,942.37	1,088,912.78	(29.59)	Total Other Operating Expenses	121,494.95	120,085.68	(1,409.27)
3,601,907.84	3,434,481.49	(167,426.35)	Operating and Maintenance Expenses	476,541.49	443,569.14	(32,972.35)
352,416.61	408,375.82	(55,959.21)	Operating Income	(33,147.50)	(31,058.64)	(2,088.86)
13,166.43	13,966.90	(800.47)	Other Income	1,429.08	1,552.94	(123.86)
365,583.04	422,342.72	(56,759.68)	Total Income	(31,718.42)	(29,505.70)	(2,212.72)
6,503.45	7,248.90	745.45	Other Expense	87.20	52.00	(35.20)
359,079.59	415,093.82	(56,014.23)	Net Income Before Debt Expense	(31,805.62)	(29,557.70)	(2,247.92)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
178,324.77	135,206.57	(43,118.20)	Other Debt Interest	22,985.04	15,477.15	(7,507.89)
178,324.77	135,206.57	(43,118.20)	Total debt related expenses	22,985.04	15,477.15	(7,507.89)
180,754.82	279,887.25	(99,132.43)	Net Before Extraordinary	(54,790.66)	(45,034.85)	(9,755.81)
11,600.00	2,196.30	9,403.70	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 192,354.82	\$ 282,083.55	\$ (89,728.73)	Change in Net Assets	\$ (54,790.66)	\$ (45,034.85)	\$ (9,755.81)

**Athens Utilities Board
Budget Comparison - Wastewater
March 31, 2018**

Year-to-Date March 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
1,468,577.38	1,441,910.96	26,666.42	Residential	158,892.30	158,671.48	220.82
1,227,463.75	1,145,191.42	82,272.33	Small Commercial	132,585.53	124,682.64	7,902.89
1,094,566.87	1,152,561.64	(57,994.77)	Large Commercial	134,436.57	116,186.38	18,250.19
163,716.45	115,397.94	48,318.51	Other	17,479.59	10,175.39	7,304.20
3,954,324.45	3,855,061.96	99,262.49	Total Revenue	443,393.99	409,715.90	33,678.09
OPERATING AND MAINTENANCE EXPENSES:						
921,664.44	904,295.86	(17,368.58)	Sewer Treatment Plant Expense	139,984.00	100,968.92	(39,015.08)
54,687.07	54,349.17	(337.90)	Pumping Station Expense	9,681.32	6,069.48	(3,611.84)
260,441.24	207,475.30	(52,965.94)	General Expense	32,764.78	29,724.73	(3,040.05)
111,924.70	101,613.09	(10,311.61)	Customer Service and Customer Acct. Expense	14,318.84	9,939.77	(4,379.07)
747,874.04	682,020.48	(65,853.56)	Administrative and General Expense	93,129.07	78,329.98	(14,799.09)
2,096,591.49	1,949,753.91	(146,837.58)	Total Operating Expenses	289,878.01	225,032.88	(64,845.13)
Maintenance Expense						
136,637.13	143,004.29	6,367.16	Sewer Treatment Plant Expense	16,221.47	15,611.56	(609.91)
64,697.04	54,837.27	(9,859.77)	Pumping Station Expense	10,210.63	7,484.57	(2,726.06)
211,193.59	159,173.83	(52,019.76)	General Expense	37,708.04	23,331.51	(14,376.53)
3,846.22	3,074.97	(771.25)	Administrative and General Expense	1,028.39	401.95	(626.44)
416,373.98	360,090.36	(56,283.62)	Total Maintenance Expense	65,168.53	46,829.59	(18,338.94)
Other Operating Expenses						
1,088,942.37	1,107,638.89	18,696.52	Depreciation	121,494.95	123,696.37	2,201.42
1,088,942.37	1,107,638.89	18,696.52	Total Other Operating Expenses	121,494.95	123,696.37	2,201.42
3,601,907.84	3,417,483.16	(184,424.68)	Operating and Maintenance Expenses	476,541.49	395,558.84	(80,982.65)
352,416.61	437,578.81	(85,162.20)	Operating Income	(33,147.50)	14,157.06	(47,304.56)
13,166.43	10,976.82	2,189.61	Other Income	1,429.08	1,054.74	374.34
365,583.04	448,555.63	(82,972.59)	Total Income	(31,718.42)	15,211.80	(46,930.22)
6,503.45	9,035.21	2,531.76	Other Expense	87.20	(1,426.00)	(1,513.20)
359,079.59	439,520.42	(80,440.83)	Net Income Before Debt Expense	(31,805.62)	16,637.79	(48,443.41)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
178,324.77	147,517.39	(30,807.38)	Other Debt Interest	22,985.04	16,381.07	(6,603.97)
178,324.77	147,517.39	(30,807.38)	Total debt related expenses	22,985.04	16,381.07	(6,603.97)
180,754.82	292,003.03	(111,248.21)	Net Before Extraordinary	(54,790.66)	256.73	(55,047.39)
11,600.00	187,500.00	(175,900.00)	Grants, Contributions, Extraordinary	0.00	20,833.33	(20,833.33)
\$ 192,354.82	\$ 479,503.03	\$ (287,148.21)	Change in Net Assets	\$ (54,790.66)	\$ 21,090.06	\$ (75,880.72)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
March 31, 2018**

Year-to-Date March 31, 2018	Year-to-Date Prior Year	Variance		Month to Date March 31, 2018	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
180,754.82	279,887.25	(99,132.43)	Net Operating Income	(54,790.66)	(45,034.85)	(9,755.81)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,088,942.37	1,088,912.78	29.59	Depreciation	121,494.95	120,085.68	1,409.27
Changes in Assets and Liabilities:						
(24,669.62)	16,590.10	(41,259.72)	Receivables	26,759.22	(6,020.09)	32,779.31
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
135,446.75	136,281.96	(835.21)	Prepaid Expenses	16,003.31	15,744.57	258.74
0.00	45,248.70	(45,248.70)	Deferred Pension Outflows	0.00	0.00	0.00
(84,104.17)	75,082.56	(159,186.73)	Materials and Supplies Inventory	5,572.30	16,200.12	(10,627.82)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(196,483.99)	(2,832.70)	(193,651.29)	Accounts Payable	14,615.86	1,054.80	13,561.06
(58.94)	(17,345.51)	17,286.57	Accrued Liabilities	3,537.30	150.51	3,386.79
45,021.95	(907,264.32)	952,286.27	Retirements and Salvage	4,673.95	5,774.35	(1,100.40)
2,640.00	3,225.00	(585.00)	Customer Deposits	240.00	70.00	170.00
(44,209.25)	(100,519.51)	56,310.26	Net Pension Liability	11,680.23	11,534.51	145.72
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,103,279.92	617,266.31	486,013.61	Total Cash from Operating Activities	149,786.46	119,559.60	30,226.86
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(96,896.42)	(94,589.51)	(2,306.91)	Notes Payable	(10,852.15)	(10,596.11)	(256.04)
(96,896.42)	(94,589.51)	(2,306.91)	Total Cash from Noncapital Financing Activities	(10,852.15)	(10,596.11)	(256.04)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
11,600.00	2,196.30	9,403.70	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(968,379.59)	299,357.55	(1,267,737.14)	Sewer Utility Plant	(150,288.86)	(31,696.80)	(118,592.06)
(956,779.59)	301,553.85	(1,258,333.44)	Total Cash from Capital and Related Investing Activities	(150,288.86)	(31,696.80)	(118,592.06)
\$ 49,603.91	\$ 824,230.65	\$ (774,626.74)	Net Changes in Cash Position	\$ (11,354.55)	\$ 77,266.69	\$ (88,621.24)
Cash at Beginning of Period						
4,193,826.12	4,085,783.90	108,042.22	Cash at Beginning of Period	4,254,784.58	4,832,747.86	(577,963.28)
Cash at End of Period						
4,243,430.03	4,910,014.55	(666,584.52)	Cash at End of Period	4,243,430.03	4,910,014.55	(666,584.52)
\$ 49,603.91	\$ 824,230.65	\$ (774,626.74)	Changes in Cash and Equivalents	\$ (11,354.55)	\$ 77,266.69	\$ (88,621.24)

Long-Term Debt

\$17,206,046.30

**Athens Utilities Board
Statistics Report
March 31, 2018**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,322	4,279	1.00%	43
Residential - Outside City	55	48	14.58%	7
Commercial - Inside City	932	907	2.76%	25
Commercial - Outside City	4	4	0.00%	0
Total Services	5,313	5,238	1.43%	75

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2018	Prior Year	Change	3/31/2018	Prior Year	Change
Gallonsx100						
Residential - Inside City	140,980	178,436	-20.99%	1,389,706	1,442,536	-3.66%
Residential - Outside City	2,081	1,654	25.82%	20,499	17,860	14.78%
Commercial - Inside City	189,068	179,088	5.57%	1,804,740	1,758,463	2.63%
Commercial - Outside City	10,310	8,913	15.67%	85,994	82,635	4.06%
	342,439	368,091	-6.97%	3,300,939	3,301,494	-0.02%

Employment	March 31, 2018	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	20.58	19.81	0.77
Y-T-D FTE	20.10	20.06	0.04

Total Company Employment	March 31, 2018	Prior Year	Difference
Company Total Headcount:	97.00	97.00	0.00
Company Total FTE	103.97	102.85	1.12
Company Y-T-D FTE	105.32	102.97	2.35

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of March 31, 2018**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 43	80,000		80,000		
NMC WWTP T-Valve for Return Sludge	12,000		12,000		
NMC WWTP Valves Influent Fine Screens	10,000		10,000		
Oost WWTP UV Bulbs	45,000	35,269	9,731	100%	78.37%
NMC WWTP UV Bulbs	15,000	14,683	317	100%	97.89%
Oost WWTP Material and Equip. Storage Finish	280,000	423,509	(143,509)	100%	151.25%
Highway 30 TDOT Project	30,000	10,280	19,720	10%	34.27%
NMC Clairfier Brushes	25,000	1,222	23,778	5%	4.89%
Boring Machine	15,000	5,250	9,750		35.00%
Oost WWTP Digester Liquid Motive Pumps (4)	80,000		80,000		
Tellico Hills CDBG (\$500,000 grant)	335,000		335,000		
Building Improvements	15,000	3,891	11,109	7%	25.94%
Oostanaula WWTP Refurbishment	100,000	46,212	53,788		46.21% Continuous
NMC WWTP Refurbishment	100,000	32,731	67,269		32.73% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000	4,625	5,375		46.25% Continuous
Laboratory Equipment	45,000	14,568	30,432		32.37% Continuous
Lift Station Rehabilitation	15,000	14,396	604		95.98% Continuous
Field and Safety Equipment - PE Welding Equip	50,000	13,213	36,787		26.43% Continuous
Collection System Rehab	500,000	38,954	461,046		7.79% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	6,391	23,609		21.30% Continuous
Services	100,000	131,992	(31,992)		131.99% Continuous
Extensions	50,000		50,000		Continuous
Grinder Pump Core Replacements	25,000	5,360	19,640		21.44% Continuous
Rehabilitation of Services	75,000	55,105	19,895		73.47% Continuous
Total Planned Capital Improvements:	\$ 2,047,000	\$ 857,652	\$ 1,189,348		
Other Assets:					
Railroad Ave Pump Station Rebuild		65,849	(65,849)		
Food City Relocate		12,771	(12,771)		
Other		27,991	(27,991)		
Total Other Assets	\$ -	\$ 106,611	\$ (106,611)		
Totals:	\$ 2,047,000	\$ 964,263	\$ 1,082,737		

Percentage of Budget Spent Year-to-date 47.11%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
March 31, 2018**

Current Period March 31, 2018	Year-to-Date Prior Year	Change from Prior Year		Current Period March 31, 2018	Prior Month	Change from prior Month
			Assets			
84,362.53	82,621.91	1,740.62	Services	84,362.53	84,362.53	-
22,869.79	16,174.15	6,695.64	Accumulated Depreciation	22,869.79	22,263.77	606.02
61,492.74	66,447.76	(4,955.02)	Total Fixed Assets	61,492.74	62,098.76	(606.02)
			Current Assets			
73,023.21	33,737.55	39,285.66	Cash	73,023.21	70,709.68	2,313.53
4,094.54	250.00	3,844.54	Accounts Receivable	4,094.54	1,580.54	2,514.00
77,117.75	33,987.55	43,130.20	Total Current Assets	77,117.75	72,290.22	4,827.53
\$ 138,610.49	\$ 100,435.31	\$ 38,175.18	Total Assets	\$ 138,610.49	\$ 134,388.98	\$ 4,221.51
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
138,610.49	100,435.31	38,175.18	Retained Earnings	138,610.49	134,388.98	4,221.51
\$ 138,610.49	\$ 100,435.31	\$ 38,175.18	Total Liabilities and Retained Earnings	\$ 138,610.49	\$ 134,388.98	\$ 4,221.51

**Athens Utilities Board
Profit and Loss Statement - Fiber
March 31, 2018**

Year-to-Date March 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2018	Current Month Prior Year	
74,017.53	47,376.00	26,641.53	Revenue	9,156.95	5,764.00	3,392.95
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
2,979.63	2,979.63	-	Administrative and General Expense	331.07	331.07	-
35,375.37	17,020.48	(18,354.89)	Telecom Expense	4,021.47	1,839.96	(2,181.51)
\$ 38,355.00	\$ 20,000.11	\$ (18,354.89)	Total Operating and Maintenance Expenses	\$ 4,352.54	\$ 2,171.03	\$ (2,181.51)
153.96	56.96	97.00	Interest Income	23.12	9.57	13.55
			Other Operating Expense			
5,165.88	4,589.28	(576.60)	Depreciation Expense	606.02	509.92	(96.10)
\$ 30,650.61	\$ 22,843.57	\$ 7,807.04	Net Income	\$ 4,221.51	\$ 3,092.62	\$ 1,128.89

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
March 31, 2018

Year-to-Date March 31, 2018	Year-to-Date Prior Year	Variance		Month to Date March 31, 2018	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
30,650.61	22,843.57	7,807.04	Net Operating Income	4,221.51	3,092.62	1,128.89
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
5,165.88	4,589.28	576.60	Depreciation	606.02	509.92	96.10
			Changes in Assets and Liabilities:			
(3,594.54)	(250.00)	(3,344.54)	Receivables	(2,514.00)	-	(2,514.00)
-	-	-	Accounts Payable	-	-	-
\$ 32,221.95	\$ 27,182.85	\$ 5,039.10	Total Cash from Operating Activities	\$ 2,313.53	\$ 3,602.54	\$ (1,289.01)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(1,547.90)	(6,135.94)	4,588.04	Investment in Plant	-	(744.99)	744.99
\$ 30,674.05	\$ 21,046.91	\$ 9,627.14	Net Changes in Cash Position	\$ 2,313.53	\$ 2,857.55	\$ (544.02)
42,349.16	12,690.64	29,658.52	Cash at Beginning of Period	70,709.68	30,880.00	39,829.68
73,023.21	33,737.55	39,285.66	Cash at End of Period	73,023.21	33,737.55	39,285.66
\$ 30,674.05	\$ 21,046.91	\$ 9,627.14	Changes in Cash and Equivalents	\$ 2,313.53	\$ 2,857.55	\$ (544.02)