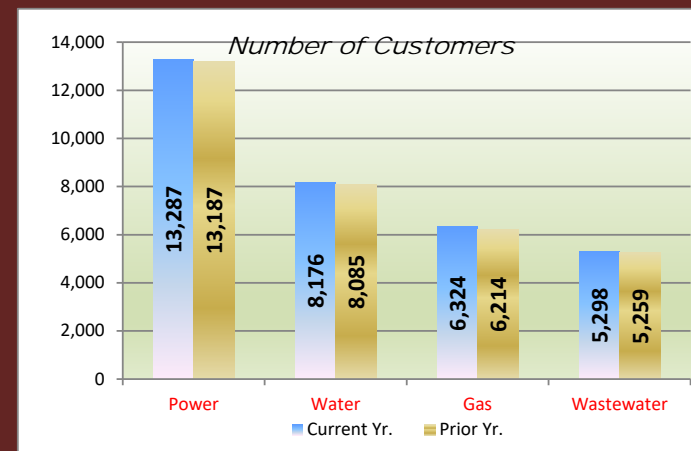
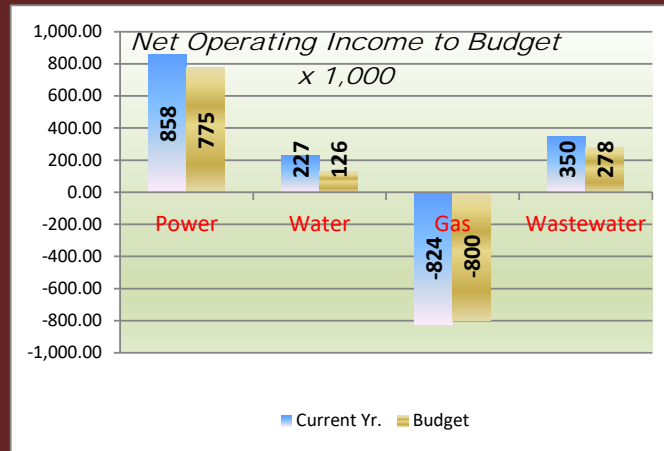
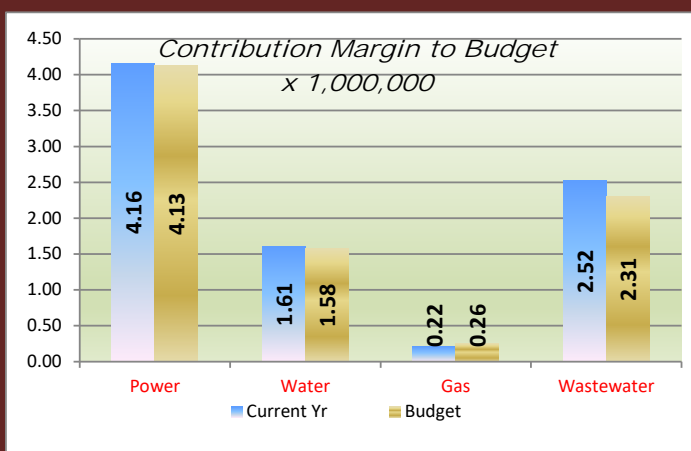
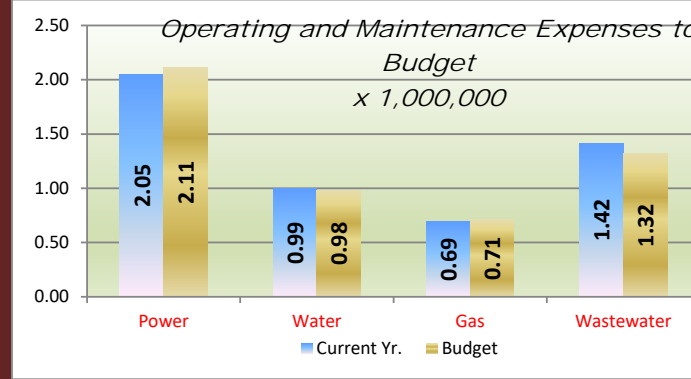
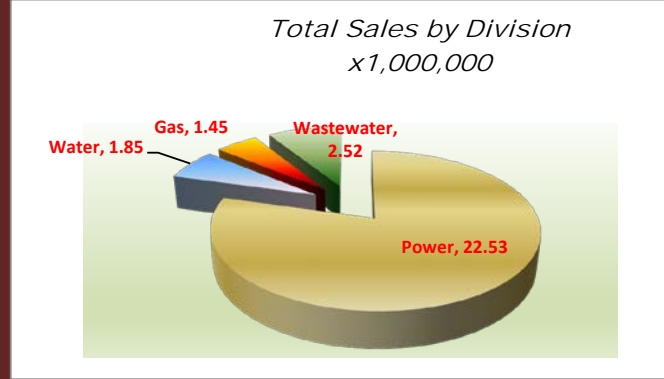
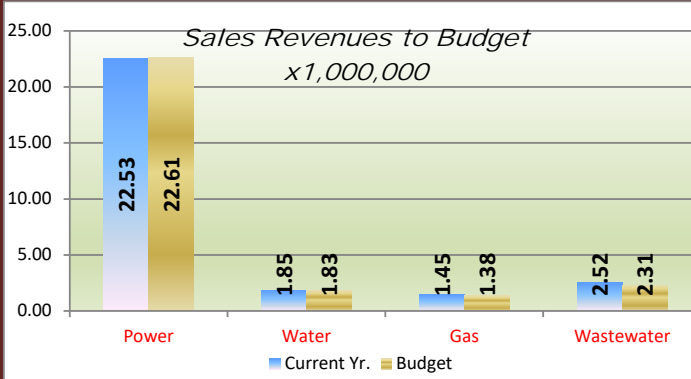
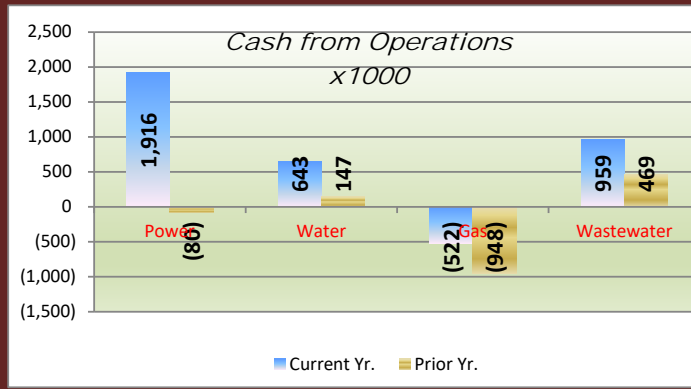
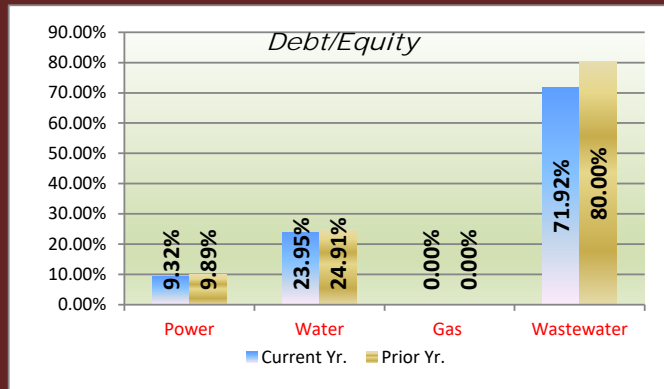
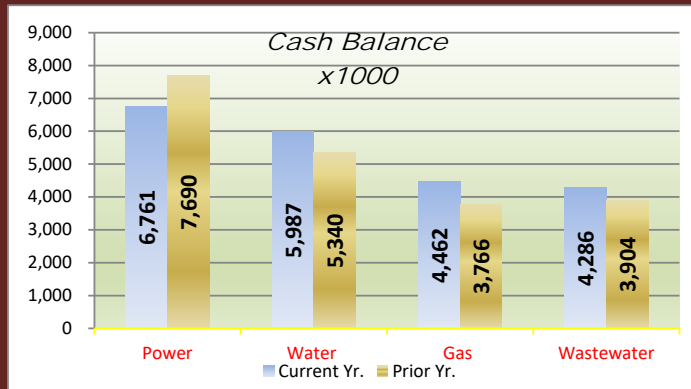


Dashboard - Athens Utilities Board  
November 30, 2018



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 November 30, 2018

	<i>November 30, 2018</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$30,439	\$29,206	\$1,233
Long-Term Assets	\$116,770	\$115,972	\$798
<b>Total Assets</b>	<b>\$147,208</b>	<b>\$145,177</b>	<b>\$2,031</b>
Current Liabilities	\$5,601	\$4,972	\$629
Long-Term Liabilities	\$29,206	\$30,334	(\$1,128)
Net Assets	\$112,401	\$109,871	\$2,530
<b>Total Liabilities and Net Assets</b>	<b>\$147,208</b>	<b>\$145,177</b>	<b>\$2,031</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

November 30, 2018

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>November 30, 2018</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>November 30, 2018</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
Sales Revenue	\$28,072	\$26,773	\$1,299	\$5,236	\$4,965	\$272	\$67,955	\$28,133	(\$61)
Cost of Goods Sold	\$19,856	\$19,070	(\$786)	\$3,934	\$3,533	(\$402)	\$46,960	\$19,866	\$10
<b>Contribution Margin</b>	<b>\$8,216</b>	<b>\$7,703</b>	<b>\$513</b>	<b>\$1,302</b>	<b>\$1,432</b>	<b>(\$130)</b>	<b>\$20,995</b>	<b>\$8,267</b>	<b>(\$51)</b>
Operating and Maintenance Expenses	\$4,972	\$4,822	(\$150)	\$942	\$932	(\$11)	\$12,960	\$5,312	\$339
Depreciation and Taxes Equivalents	\$2,618	\$2,462	(\$156)	\$528	\$545	\$17	\$6,175	\$2,575	(\$42)
<b>Total Operating Expenses</b>	<b>\$7,590</b>	<b>\$7,284</b>	<b>(\$307)</b>	<b>\$1,471</b>	<b>\$1,477</b>	<b>\$6</b>	<b>\$19,135</b>	<b>\$7,887</b>	<b>\$297</b>
<b>Net Operating Income</b>	<b>\$626</b>	<b>\$420</b>	<b>\$207</b>	<b>(\$169)</b>	<b>(\$45)</b>	<b>(\$124)</b>	<b>\$1,860</b>	<b>\$380</b>	<b>\$246</b>
Grants, Contributions & Extraordinary	\$234	\$46	\$188	\$152	\$0	\$152	\$927	\$386	(\$152)
<b>Change in Net Assets</b>	<b>\$861</b>	<b>\$466</b>	<b>\$395</b>	<b>(\$17)</b>	<b>(\$45)</b>	<b>\$28</b>	<b>\$2,787</b>	<b>\$766</b>	<b>\$94</b>

**Athens Utilities Board**  
**Financial Statement Synopsis**  
**11/30/2018**  
**(000 Omitted)**

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	6,761	7,690			5,987	5,340			4,462	3,766			4,286	3,904			21,496	20,701		
<b>Working Capital</b>	8,472	11,145			6,752	6,270			5,038	4,539			5,223	4,929			25,485	26,883		
<b>Plant Assets</b>	69,216	67,398			32,738	33,466			23,595	23,082			54,717	54,124			180,266	178,070		
<b>Debt</b>	4,539	4,694			5,079	5,287			0	0			17,181	17,866			26,799	27,848		
<b>Net Assets (Net Worth)</b>	48,712	47,474			21,206	21,225			19,261	18,840			23,055	22,333			112,234	109,871		
<b>Cash from Operations</b>	1,916	(80)	500	(516)	643	147	138	328	(522)	(948)	(149)	(9)	959	469	252	170	2,995	(413)	740	(27)
<b>Net Pension Liability</b>	1,790	1,691			521	489			345	367			533	508			3,189	3,056		
<b>Principal Paid on Debt (Lease Included) (1)</b>	0	0	0	0	71	49	14	14	0	0	0	0	55	43	11	11	126	92	25	25
<b>New Debt-YTD</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
<b>Cash Invested in Plant</b>	2,731	743	465	257	312	139	88	259	155	263	(11)	102	785	716	132	122	3,984	1,861	673	740
<b>Cash Flow</b>	(803)	(827)	32	(774)	264	(55)	36	55	(677)	(1,211)	(137)	(111)	359	(289)	261	37	(858)	(2,383)	191	(793)
<b>Sales</b>	22,533	21,624	3,941	3,824	1,853	1,786	364	348	1,455	1,489	443	429	2,524	2,169	549	423	28,365	27,067	5,296	5,025
<b>Cost of Goods Sold (COGS)</b>	18,374	17,718	3,434	3,144	242	242	45	44	1,239	1,110	456	345					19,856	19,070	3,934	3,533
<b>O&amp;M Expenses-YTD (minus COGS)</b>	3,314	3,170	623	645	1,349	1,319	250	291	1,048	1,009	236	192	2,055	1,931	398	383	7,768	7,430	1,506	1,511
<b>Net Operating Income</b>	858	720	(116)	34	227	183	64	5	(824)	(639)	(246)	(106)	350	155	125	23	610	420	(172)	(45)
<b>Interest on Debt</b>	27	19	6	4	51	51	10	10	0	0	0	0	122	90	27	19	200	159	44	34
<b>Variable Rate Debt Interest Rate</b>	1.70%	1.09%				1.26%							1.70%	1.09%						
<b>Grants, Contributions, Extraordinary</b>	10	35	0	0	4	0	0	0	0	0	0	0	220	12	152	0	234	46	152	0
<b>Net Income</b>	868	755	(116)	34	231	183	64	5	(824)	(639)	(246)	(106)	570	167	277	23	844	466	(20)	(45)
<b># Customers</b>	13,287	13,187			8,176	8,085			6,324	6,214			5,298	5,259			33,085	32,745		
<b>Sales Volume</b>	285,676	276,277	50,076	50,121	3,999	3,859	792	758	2,016	1,873	640	542	1,910	1,870	374	360				
<b>Revenue per Unit Sold (2)</b>	0.079	0.078	0.079	0.076	0.46	0.46	0.46	0.46	0.72	0.79	0.69	0.79	1.32	1.16	1.47	1.18				
<b>Natural Gas Market Price (Dth)</b>											3.27	2.98								
<b>Natural Gas Total Unit Cost (Dth)</b>									4.56	5.19	5.17	4.78								
<b>Full Time Equivalent Employees</b>	59.77	61.31	56.82	61.08	14.7	14.72	14.86	14.85	9.38	9.49	8.98	9.03	20.18	19.87	20.34	20.48	104.03	105.39	101.00	105.44

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
November 30, 2018**

Current Period November 30, 2018	Prior Year	Change from Prior Year		Current Period November 30, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
6,761,043.05	7,689,724.83	(928,681.78)	Cash and Cash Equivalents	6,761,043.05	6,728,643.41	32,399.64
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,918,111.64	2,858,405.29	59,706.35	Customer Receivables	2,918,111.64	3,119,616.05	(201,504.41)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
420,247.33	333,099.23	87,148.10	Other Receivables	420,247.33	412,099.35	8,147.98
181,379.84	149,511.16	31,868.68	Prepaid Expenses	181,379.84	199,309.34	(17,929.50)
1,170,022.03	1,147,359.55	22,662.48	Unbilled Revenues	1,170,022.03	1,170,022.03	0.00
1,569,210.99	1,535,551.88	33,659.11	Materials and Supplies Inventory	1,569,210.99	1,557,071.12	12,139.87
<b>13,020,014.88</b>	<b>13,713,651.94</b>	<b>(693,637.06)</b>	<b>Total Current Assets</b>	<b>13,020,014.88</b>	<b>13,186,761.30</b>	<b>(166,746.42)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
946,644.66	1,460,281.21	(513,636.55)	Deferred Pension Outflows	946,644.66	946,644.66	0.00
69,215,621.40	67,398,109.25	1,817,512.15	Electric Utility Plant, at Cost	69,215,621.40	68,912,860.45	302,760.95
(23,364,735.62)	(24,326,849.26)	962,113.64	Less: Accumulated Depreciation	(23,364,735.62)	(23,381,656.97)	16,921.35
<b>45,850,885.78</b>	<b>43,071,259.99</b>	<b>2,779,625.79</b>	<b>Net Electric Utility Plant</b>	<b>45,850,885.78</b>	<b>45,531,203.48</b>	<b>319,682.30</b>
<b>46,797,530.44</b>	<b>44,531,541.20</b>	<b>2,265,989.24</b>	<b>Total Long Term Assets</b>	<b>46,797,530.44</b>	<b>46,477,848.14</b>	<b>319,682.30</b>
<b>\$ 59,817,545.32</b>	<b>\$ 58,245,193.14</b>	<b>\$ 1,572,352.18</b>	<b>Total Assets</b>	<b>\$ 59,817,545.32</b>	<b>\$ 59,664,609.44</b>	<b>\$ 152,935.88</b>
<b>Liabilities and Retained Earnings:</b>						
3,509,387.46	3,165,883.82	343,503.64	Accounts Payable	3,509,387.46	3,281,417.51	227,969.95
432,700.00	414,920.00	17,780.00	Customer Deposits	432,700.00	428,760.00	3,940.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
606,173.67	453,266.96	152,906.71	Other Current Liabilities	606,173.67	608,933.82	(2,760.15)
<b>4,548,261.13</b>	<b>4,034,070.78</b>	<b>514,190.35</b>	<b>Total Current Liabilities</b>	<b>4,548,261.13</b>	<b>4,319,111.33</b>	<b>229,149.80</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,539,476.63	4,693,896.63	(154,420.00)	Notes Payable	4,539,476.63	4,539,476.63	0.00
1,790,464.45	1,691,424.56	99,039.89	Net Pension Liability	1,790,464.45	1,750,890.39	39,574.06
227,585.45	352,156.51	(124,571.06)	Deferred Pension Inflows	227,585.45	227,585.45	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,557,526.53</b>	<b>6,737,477.70</b>	<b>(179,951.17)</b>	<b>Total Long Term Liabilities</b>	<b>6,557,526.53</b>	<b>6,517,952.47</b>	<b>39,574.06</b>
48,711,757.66	47,473,644.66	1,238,113.00	Net Position	48,711,757.66	48,827,545.64	(115,787.98)
<b>\$ 59,817,545.32</b>	<b>\$ 58,245,193.14</b>	<b>\$ 1,572,352.18</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 59,817,545.32</b>	<b>\$ 59,664,609.44</b>	<b>\$ 152,935.88</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**November 30, 2018**

Year-to-Date November 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month November 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
6,850,673.70	6,365,092.34	485,581.36	Residential Sales	1,095,156.56	1,052,210.73	42,945.83
1,914,100.86	1,791,941.56	122,159.30	Small Commercial Sales	321,450.71	314,898.57	6,552.14
13,064,960.12	12,775,714.37	289,245.75	Large Commercial Sales	2,386,273.70	2,325,682.49	60,591.21
179,062.28	173,143.20	5,919.08	Street and Athletic Lighting	35,726.55	33,670.12	2,056.43
243,060.16	242,001.55	1,058.61	Outdoor Lighting	48,036.62	47,537.40	499.22
281,278.25	276,202.03	5,076.22	Revenue from Fees	53,877.55	49,939.25	3,938.30
<b>22,533,135.37</b>	<b>21,624,095.05</b>	<b>909,040.32</b>	<b>Total Revenue</b>	<b>3,940,521.69</b>	<b>3,823,938.56</b>	<b>116,583.13</b>
18,374,093.24	17,717,916.28	(656,176.96)	Power Costs	3,433,917.30	3,143,928.42	(289,988.88)
<b>4,159,042.13</b>	<b>3,906,178.77</b>	<b>252,863.36</b>	<b>Contribution Margin</b>	<b>506,604.39</b>	<b>680,010.14</b>	<b>(173,405.75)</b>
<b>OPERATING EXPENSES:</b>						
6,711.32	603.72	(6,107.60)	Transmission Expense	59.75	59.75	0.00
411,576.93	394,976.12	(16,600.81)	Distribution Expense	53,727.90	81,131.98	27,404.08
316,322.82	322,587.24	6,264.42	Customer Service and Customer Acct. Expense	57,994.31	58,155.85	161.54
801,176.63	794,850.47	(6,326.16)	Administrative and General Expenses	150,840.11	162,043.68	11,203.57
<b>1,535,787.70</b>	<b>1,513,017.55</b>	<b>(22,770.15)</b>	<b>Total operating expenses</b>	<b>262,622.07</b>	<b>301,391.26</b>	<b>38,769.19</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
487,330.55	510,827.33	23,496.78	Distribution Expense	100,103.39	105,686.60	5,583.21
29,247.18	23,498.70	(5,748.48)	Administrative and General Expense	2,828.72	1,797.77	(1,030.95)
<b>516,577.73</b>	<b>534,326.03</b>	<b>17,748.30</b>	<b>Total Maintenance Expenses</b>	<b>102,932.11</b>	<b>107,484.37</b>	<b>4,552.26</b>
<b>Other Operating Expense</b>						
860,712.47	729,355.60	(131,356.87)	Depreciation Expense	174,206.24	157,155.27	(17,050.97)
401,419.03	393,592.50	(7,826.53)	Tax Equivalents	82,956.59	78,718.50	(4,238.09)
<b>1,262,131.50</b>	<b>1,122,948.10</b>	<b>(139,183.40)</b>	<b>Total Other Operating Expenses</b>	<b>257,162.83</b>	<b>235,873.77</b>	<b>(21,289.06)</b>
<b>21,688,590.17</b>	<b>20,888,207.96</b>	<b>(800,382.21)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,056,634.31</b>	<b>3,788,677.82</b>	<b>(267,956.49)</b>
<b>844,545.20</b>	<b>735,887.09</b>	<b>108,658.11</b>	<b>Operating Income</b>	<b>(116,112.62)</b>	<b>35,260.74</b>	<b>(151,373.36)</b>
49,974.87	11,856.53	38,118.34	Other Income	8,005.59	3,112.82	4,892.77
<b>894,520.07</b>	<b>747,743.62</b>	<b>146,776.45</b>	<b>Total Income</b>	<b>(108,107.03)</b>	<b>38,373.56</b>	<b>(146,480.59)</b>
9,757.76	8,776.13	(981.63)	Miscellaneous Income Deductions	1,411.66	609.10	(802.56)
<b>884,762.31</b>	<b>738,967.49</b>	<b>145,794.82</b>	<b>Net Income Before Debt Expenses</b>	<b>(109,518.69)</b>	<b>37,764.46</b>	<b>(147,283.15)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
27,253.44	18,560.71	(8,692.73)	Interest Expense	6,269.29	4,033.50	(2,235.79)
<b>27,253.44</b>	<b>18,560.71</b>	<b>(8,692.73)</b>	<b>Total debt related expenses</b>	<b>6,269.29</b>	<b>4,033.50</b>	<b>(2,235.79)</b>
<b>857,508.87</b>	<b>720,406.78</b>	<b>137,102.09</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(115,787.98)</b>	<b>33,730.96</b>	<b>(149,518.94)</b>
10,156.79	34,653.67	(24,496.88)	Extraordinary Income (Expense)	0.00	50.00	(50.00)
<b>\$ 867,665.66</b>	<b>\$ 755,060.45</b>	<b>\$ 112,605.21</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (115,787.98)</b>	<b>\$ 33,780.96</b>	<b>\$ (149,568.94)</b>

**Athens Utilities Board  
Budget Comparison - Power  
November 30, 2018**

Year-to-Date November 30, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
6,850,673.70	6,604,721.25	245,952.45	Residential Sales	1,095,156.56	983,083.51	112,073.05
1,914,100.86	1,916,235.67	(2,134.81)	Small Commercial Sales	321,450.71	305,940.22	15,510.49
13,064,960.12	13,415,207.00	(350,246.88)	Large Commercial Sales	2,386,273.70	2,170,583.85	215,689.85
179,062.28	184,231.49	(5,169.21)	Street and Athletic Lighting	35,726.55	44,391.16	(8,664.61)
243,060.16	228,958.55	14,101.61	Outdoor Lighting	48,036.62	45,517.27	2,519.35
281,278.25	261,151.97	20,126.28	Revenue from Fees	53,877.55	46,142.03	7,735.52
<b>22,533,135.37</b>	<b>22,610,505.94</b>	0%	<b>Total Revenue</b>	<b>3,940,521.69</b>	<b>3,595,658.05</b>	9%
18,374,093.24	18,484,088.86	1%	<b>Power Costs</b>	<b>3,433,917.30</b>	<b>3,087,506.66</b>	-10%
<b>4,159,042.13</b>	<b>4,126,417.08</b>	1%	<b>Contribution Margin</b>	<b>506,604.39</b>	<b>508,151.39</b>	0%
<b>OPERATING EXPENSES:</b>						
6,711.32	375.11	(6,336.21)	Transmission Expense	59.75	42.77	(16.98)
411,576.93	404,989.92	(6,587.01)	Distribution Expense	53,727.90	82,376.78	28,648.88
316,322.82	319,794.51	3,471.69	Customer Service and Customer Acct. Expense	57,994.31	64,350.28	6,355.97
801,176.63	860,228.25	59,051.62	Administrative and General Expenses	150,840.11	176,145.27	25,305.16
<b>1,535,787.70</b>	<b>1,585,387.79</b>	3%	<b>Total operating expenses</b>	<b>262,622.07</b>	<b>322,915.10</b>	23%
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
487,330.55	506,473.02	19,142.47	Distribution Expense	100,103.39	90,074.83	(10,028.56)
29,247.18	19,067.83	(10,179.35)	Administrative and General Expense	2,828.72	3,685.11	856.39
<b>516,577.73</b>	<b>525,540.85</b>	2%	<b>Total Maintenance Expenses</b>	<b>102,932.11</b>	<b>93,759.94</b>	-9%
<b>Other Operating Expense</b>						
860,712.47	820,501.76	(40,210.71)	Depreciation Expense	174,206.24	166,155.44	(8,050.80)
401,419.03	392,192.49	(9,226.54)	Tax Equivalents	82,956.59	79,881.74	(3,074.85)
<b>1,262,131.50</b>	<b>1,212,694.25</b>	-4%	<b>Total Other Operating Expenses</b>	<b>257,162.83</b>	<b>246,037.19</b>	-4%
<b>21,688,590.17</b>	<b>21,807,711.75</b>	1%	<b>Total Operating and Maintenance Expenses</b>	<b>4,056,634.31</b>	<b>3,750,218.90</b>	-8%
<b>844,545.20</b>	<b>802,794.19</b>	<b>41,751.01</b>	<b>Operating Income</b>	<b>(116,112.62)</b>	<b>(154,560.84)</b>	<b>38,448.22</b>
49,974.87	11,723.39	38,251.48	Other Income	8,005.59	1,630.85	6,374.74
<b>894,520.07</b>	<b>814,517.59</b>	<b>80,002.48</b>	<b>Total Income</b>	<b>(108,107.03)</b>	<b>(152,930.00)</b>	<b>44,822.97</b>
9,757.76	10,289.55	531.79	Miscellaneous Income Deductions	1,411.66	1,762.13	350.47
<b>884,762.31</b>	<b>804,228.04</b>	9.1%	<b>Net Income Before Debt Expenses</b>	<b>(109,518.69)</b>	<b>(154,692.13)</b>	-41%
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
27,253.44	29,146.23	1,892.79	Interest Expense	6,269.29	5,576.29	(693.00)
<b>27,253.44</b>	<b>29,146.23</b>	7%	<b>Total debt related expenses</b>	<b>6,269.29</b>	<b>5,576.29</b>	-11%
<b>857,508.87</b>	<b>775,081.81</b>	9.6%	<b>Net Income before Extraordinary Exp.</b>	<b>(115,787.98)</b>	<b>(160,268.42)</b>	-38%
10,156.79	14,583.33	-44%	<b>Extraordinary Income (Expense)</b>	0.00	2,916.67	0%
<b>\$ 867,665.66</b>	<b>\$ 789,665.14</b>	9%	<b>CHANGE IN NET ASSETS</b>	<b>\$ (115,787.98)</b>	<b>\$ (157,351.75)</b>	-36%

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
November 30, 2018**

Year-to-Date November 30, 2018	Year-to-Date Prior Year	Variance		Month to Date November 30, 2018	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
867,665.66	755,060.45	112,605.21	Net Operating Income	(115,787.98)	33,780.96	(149,568.94)
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
860,712.47	729,355.60	131,356.87	Depreciation	174,206.24	157,155.27	17,050.97
			<b>Changes in Assets and Liabilities:</b>			
316,780.43	(329,723.72)	646,504.15	Accounts Receivable	193,356.43	86,202.51	107,153.92
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
60,051.38	92,348.26	(32,296.88)	Prepaid Expenses	17,929.50	18,283.79	(354.29)
597,059.89	0.00	597,059.89	Deferred Pension Outflows	0.00	0.00	0.00
38,573.00	0.00	38,573.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(15,508.07)	(87,734.04)	72,225.97	Materials and Supplies	(12,139.87)	21,155.64	(33,295.51)
(508,069.37)	(895,972.04)	387,902.67	Accounts Payable	227,969.95	(914,957.93)	1,142,927.88
(27,866.76)	(29,001.71)	1,134.95	Other Current Liabilities	(214.10)	2,828.18	(3,042.28)
13,860.00	7,980.00	5,880.00	Customer Deposits	3,940.00	5,860.00	(1,920.00)
(247,994.63)	(244,114.70)	(3,879.93)	Net Pension Liability	39,574.06	39,574.06	0.00
(151,194.96)	0.00	(151,194.96)	Deferred Pension Inflows	0.00	0.00	0.00
111,563.74	(78,652.29)	190,216.03	Retirements and Salvage	(29,242.36)	33,934.20	(63,176.56)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>1,915,632.78</b>	<b>(80,454.19)</b>	<b>1,996,086.97</b>	<b>Net Cash from Operating Activities</b>	<b>499,591.87</b>	<b>(516,183.32)</b>	<b>1,015,775.19</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
51,234.55	(4,044.16)	55,278.71	Changes in Notes Payable	(2,546.05)	(1,011.04)	(1,535.01)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>51,234.55</b>	<b>(4,044.16)</b>	<b>55,278.71</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(2,546.05)</b>	<b>(1,011.04)</b>	<b>(1,535.01)</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(38,573.00)	0.00	(38,573.00)	Prior Period Adjustment	0.00	0.00	0.00
(2,731,458.44)	(742,659.62)	(1,988,798.82)	Changes in Electric Plant	(464,646.18)	(256,526.23)	(208,119.95)
<b>(2,770,031.44)</b>	<b>(742,659.62)</b>	<b>(2,027,371.82)</b>	<b>Capital and Related Investing Activities</b>	<b>(464,646.18)</b>	<b>(256,526.23)</b>	<b>(208,119.95)</b>
<b>\$ (803,164.11)</b>	<b>\$ (827,157.97)</b>	<b>\$ 23,993.86</b>	<b>Net Changes in Cash Position</b>	<b>\$ 32,399.64</b>	<b>\$ (773,720.59)</b>	<b>\$ 806,120.23</b>
7,564,207.16	8,516,882.80	(952,675.64)	Cash at Beginning of Period	6,728,643.41	8,463,445.42	(1,734,802.01)
6,761,043.05	7,689,724.83	(928,681.78)	Cash at end of Period	6,761,043.05	7,689,724.83	(928,681.78)
<b>\$ (803,164.11)</b>	<b>\$ (827,157.97)</b>	<b>\$ 23,993.86</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 32,399.64</b>	<b>\$ (773,720.59)</b>	<b>\$ 806,120.23</b>

Long-Term Debt \$4,539,476.63

**Athens Utilities Board  
Statistics Report  
November 30, 2018**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	10,951	10,865	0.79%	86
Small Commercial	1,988	1,976	0.61%	12
Large Commercial	269	265	1.51%	4
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	58	60	-3.33%	-2
<b>Total Services</b>	<b>13,287</b>	<b>13,187</b>	<b>0.76%</b>	<b>100</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>11/30/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>11/30/2018</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	10,326,753	10,267,757	0.57%	66,876,928	62,098,740	7.69%
Small Commercial	2,567,916	2,628,425	-2.30%	15,992,114	15,016,107	6.50%
Large Commercial	36,700,885	36,712,997	-0.03%	200,386,786	196,566,949	1.94%
Street and Athletic	242,621	253,575	-4.32%	1,205,785	1,281,797	-5.93%
Outdoor Lighting	238,078	258,086	-7.75%	1,213,894	1,312,987	-7.55%
<b>Total</b>	<b>50,076,253</b>	<b>50,120,840</b>	<b>-0.09%</b>	<b>285,675,507</b>	<b>276,276,580</b>	<b>3.40%</b>

<b>Employment</b>	<b>November 30, 2018</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	55.00	57.00
FTE	56.82	61.08	-4.26
Y-T-D FTE	59.77	61.31	-1.54

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>November 30, 2018</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	603	443	160	
Cooling Degree Days	0	12	-12	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>November 30, 2018</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	429	334	95	
Cooling Degree Days	1	19	-18	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of November 30, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 10	130,000		130,000		
Replace Truck 70	65,000		65,000		
Replace Truck 2	65,000		65,000		
Replace Truck 62 (CNG)	52,000		52,000		
WA-new circuit from spare breaker	215,000	127,771	87,229	98.00%	59.43%
NA6 - improved access to feeder	215,000	30,192	184,808	35.00%	14.04%
LED Purchases	300,000	110,912	189,088		36.97%
SA7 - Hospital service improvements	42,000		42,000		
Miami Street UG Project	250,000	1,604	248,396	40.00%	0.64%
Build out Fiber	80,000	99,927	(19,927)		124.91%
AUB Parking lot (sealing & striping lots)	10,000		10,000		
Regulators - Demand Reduction Functionality	220,000	95,510	124,490	50.00%	43.41%
SCADA	65,000	3,341	61,659	90.00%	5.14%
Backup Radios	75,000		75,000		
Wire Trailers	60,000	38,151	21,849	100.00%	63.59%
Backup Generator at office	100,000	57,829	42,171	40.00%	57.83%
Etowah SS Renovations	1,800,000	169,264	1,630,736	5.00%	9.40%
Building Improvements	120,000	8,213	111,787		6.84%
Other System Improvements	358,216	81,176	277,040		22.66% Continuous
Poles	322,394	113,379	209,015		35.17% Continuous
Primary Wire and Underground	500,000	271,272	228,728		54.25% Continuous
Transformers	477,621	68,011	409,610		14.24% Continuous
Services	298,513	175,997	122,516		58.96% Continuous
<b>Total Planned Capital Improvements:</b>					
	<b>5,820,744</b>	<b>1,452,551</b>	<b>4,368,193</b>		
<b>Other Assets:</b>					
Capacitor (FY 2018 Budget Item)	150,000	39,446	110,554		
High Mast Lighting @I-75		105,985	(105,985)		
Purchase Etowah Switching Station (FY 2018 Budget Item)	1,000,000	903,412	96,588		
Verizon Metering - Application Gw Platform Implementation		35,000	(35,000)		
North Athens 69KV Bus Breaker (FY 2018 Budget Item)	100,000	96,967	3,033		
Splash Pad (Install Transformer & UG)		22,413	(22,413)		
Other		58,720	(58,720)		
<b>Total Other Assets:</b>	<b>1,250,000</b>	<b>1,261,943</b>	<b>(11,943)</b>		
<b>Totals:</b>	<b>\$ 7,070,744</b>	<b>\$ 2,714,494</b>	<b>\$ 4,356,250</b>		

Percentage of Budget Spent Year-to-date 38.39%

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
November 30, 2018**

Current Period November 30, 2018	Prior Year	Change from Prior Year		Current Period November 30, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
5,987,051.55	5,340,264.04	646,787.51	Cash and Cash Equivalents	5,987,051.55	5,951,367.07	35,684.48
298,448.18	288,909.01	9,539.17	Customer Receivables	298,448.18	271,516.74	26,931.44
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
17,859.72	15,660.48	2,199.24	Other Receivables	17,859.72	18,841.88	(982.16)
159,744.63	147,064.30	12,680.33	Prepaid Expenses	159,744.63	167,165.01	(7,420.38)
255,165.93	245,370.97	9,794.96	Materials and Supplies Inventory	255,165.93	256,088.76	(922.83)
<b>6,718,270.01</b>	<b>6,037,268.80</b>	<b>681,001.21</b>	<b>Total Current Assets</b>	<b>6,718,270.01</b>	<b>6,664,979.46</b>	<b>53,290.55</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
269,129.92	417,740.31	(148,610.39)	Deferred Pension Outflows	269,129.92	269,129.92	0.00
32,737,550.22	33,465,826.93	(728,276.71)	Water Utility Plant, at cost	32,737,550.22	32,649,694.91	87,855.31
(13,204,437.56)	(13,223,365.92)	18,928.36	Less: Accumulated Depreciation	(13,204,437.56)	(13,130,587.55)	(73,850.01)
<b>19,533,112.66</b>	<b>20,242,461.01</b>	<b>(709,348.35)</b>	<b>Net Water Utility Plant</b>	<b>19,533,112.66</b>	<b>19,519,107.36</b>	<b>14,005.30</b>
<b>19,802,242.58</b>	<b>20,660,201.32</b>	<b>(857,958.74)</b>	<b>Total Long Term Assets</b>	<b>19,802,242.58</b>	<b>19,788,237.28</b>	<b>14,005.30</b>
<b>\$ 26,520,512.59</b>	<b>\$ 26,697,470.12</b>	<b>\$ (176,957.53)</b>	<b>Total Assets</b>	<b>\$ 26,520,512.59</b>	<b>\$ 26,453,216.74</b>	<b>\$ 67,295.85</b>
<b>Liabilities and Retained Earnings:</b>						
72,918.92	50,833.69	22,085.23	Accounts Payable	72,918.92	65,970.12	6,948.80
52,135.00	51,465.00	670.00	Customer Deposits	52,135.00	52,185.00	(50.00)
109,902.39	82,660.44	27,241.95	Other Current Liabilities	109,902.39	111,210.25	(1,307.86)
<b>234,956.31</b>	<b>184,959.13</b>	<b>49,997.18</b>	<b>Total Current Liabilities</b>	<b>234,956.31</b>	<b>229,365.37</b>	<b>5,590.94</b>
521,014.85	489,473.98	31,540.87	Net Pension Liability	521,014.85	509,468.39	11,546.46
66,987.93	100,740.85	(33,752.92)	Deferred Pension Inflows	66,987.93	66,987.93	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,491,343.41	4,697,180.60	(205,837.19)	Note Payable	4,491,343.41	4,505,534.68	(14,191.27)
<b>5,079,346.19</b>	<b>5,287,395.43</b>	<b>(208,049.24)</b>	<b>Total Long Term Liabilities</b>	<b>5,079,346.19</b>	<b>5,081,991.00</b>	<b>(2,644.81)</b>
21,206,210.09	21,225,115.56	(18,905.47)	Net Position	21,206,210.09	21,141,860.37	64,349.72
<b>\$ 26,520,512.59</b>	<b>\$ 26,697,470.12</b>	<b>\$ (176,957.53)</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,520,512.59</b>	<b>\$ 26,453,216.74</b>	<b>\$ 67,295.85</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
November 30, 2018**

Year-to-Date November 30, 2018		Year-to-Date Prior Year		Variance Favorable (Unfavorable)	Description	Current Month November 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>								
759,724.72		750,257.85		9,466.87	Residential	143,617.72	145,579.88	(1,962.16)
833,029.87		809,087.32		23,942.55	Small Commercial	162,138.06	156,673.15	5,464.91
199,946.22		177,406.43		22,539.79	Large Commercial	43,372.26	37,719.70	5,652.56
60,572.45		48,751.85		11,820.60	Other	14,582.07	8,276.09	6,305.98
<b>1,853,273.26</b>		<b>1,785,503.45</b>		<b>67,769.81</b>	<b>Total Revenue</b>	<b>363,710.11</b>	<b>348,248.82</b>	<b>15,461.29</b>
242,341.38	13%	241,971.04	14%	(370.34)	Purchased Supply	44,647.24	44,144.99	(502.25)
<b>1,610,931.88</b>	<b>87%</b>	<b>1,543,532.41</b>	<b>86%</b>	<b>67,399.47</b>	<b>Contribution Margin</b>	<b>319,062.87</b>	<b>304,103.83</b>	<b>14,959.04</b>
<b>OPERATING EXPENSES:</b>								
172,506.43		152,014.65		(20,491.78)	Source and Pump Expense	29,552.78	26,570.19	(2,982.59)
85,503.35		58,068.42		(27,434.93)	Distribution Expense	15,503.41	12,381.56	(3,121.85)
184,983.68		181,250.51		(3,733.17)	Customer Service and Customer Acct. Expense	31,455.64	33,310.40	1,854.76
348,285.60		367,786.21		19,500.61	Administrative and General Expense	62,865.74	66,606.56	3,740.82
<b>791,279.06</b>	<b>43%</b>	<b>759,119.79</b>	<b>43%</b>	<b>(32,159.27)</b>	<b>Total operating expenses</b>	<b>139,377.57</b>	<b>138,868.71</b>	<b>(508.86)</b>
<b>Maintenance Expenses</b>								
32,516.70		35,807.25		3,290.55	Source and Pump Expense	8,499.44	6,184.52	(2,314.92)
161,100.00		143,641.94		(17,458.06)	Distribution Expense	30,445.53	30,007.13	(438.40)
9,102.62		3,776.95		(5,325.67)	Administrative and General Expense	1,304.39	172.93	(1,131.46)
<b>202,719.32</b>	<b>11%</b>	<b>183,226.14</b>	<b>10%</b>	<b>(19,493.18)</b>	<b>Total Maintenance Expense</b>	<b>40,249.36</b>	<b>36,364.58</b>	<b>(3,884.78)</b>
<b>Other Operating Expenses</b>								
355,273.87		376,817.17		21,543.30	Depreciation Expense	69,918.92	115,957.11	46,038.19
<b>355,273.87</b>	<b>19%</b>	<b>376,817.17</b>	<b>21%</b>	<b>21,543.30</b>	<b>Total Other Operating Expenses</b>	<b>69,918.92</b>	<b>115,957.11</b>	<b>46,038.19</b>
<b>1,591,613.63</b>	<b>86%</b>	<b>1,561,134.14</b>	<b>87%</b>	<b>(30,479.49)</b>	<b>Total Operating and Maintenance Expense</b>	<b>294,193.09</b>	<b>335,335.39</b>	<b>41,142.30</b>
<b>261,659.63</b>		<b>224,369.31</b>		<b>37,290.32</b>	<b>Operating Income</b>	<b>69,517.02</b>	<b>12,913.43</b>	<b>56,603.59</b>
20,218.82		10,069.86		10,148.96	Other Income	5,037.58	2,035.18	3,002.40
<b>281,878.45</b>		<b>234,439.17</b>		<b>47,439.28</b>	<b>Total Income</b>	<b>74,554.60</b>	<b>14,948.61</b>	<b>59,605.99</b>
4,622.12		517.58		(4,104.54)	Other Expense	85.00	99.80	14.80
<b>277,256.33</b>		<b>233,921.59</b>		<b>43,334.74</b>	<b>Net Income Before Debt Expense</b>	<b>74,469.60</b>	<b>14,848.81</b>	<b>59,620.79</b>
<b>DEBT RELATED EXPENSES:</b>								
0.00		0.00		0.00	Amortization of Debt Discount	0.00	0.00	0.00
50,639.32		50,882.76		243.44	Interest on Long Term Debt	10,119.88	10,338.93	219.05
<b>50,639.32</b>		<b>50,882.76</b>		<b>243.44</b>	<b>Total debt related expenses</b>	<b>10,119.88</b>	<b>10,338.93</b>	<b>219.05</b>
<b>226,617.01</b>		<b>183,038.83</b>		<b>43,578.18</b>	<b>Net Income Before Extraordinary Income</b>	<b>64,349.72</b>	<b>4,509.88</b>	<b>59,839.84</b>
4,201.73		0.00		4,201.73	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 230,818.74</b>		<b>\$ 183,038.83</b>		<b>\$ 47,779.91</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 64,349.72</b>	<b>\$ 4,509.88</b>	<b>\$ 59,839.84</b>

**Athens Utilities Board  
Budget Comparison - Water  
November 30, 2018**

Year-to-Date November 30, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
759,724.72	759,072.14	652.58	Residential	143,617.72	146,663.69	(3,045.97)
833,029.87	862,830.28	(29,800.41)	Small Commercial	162,138.06	167,349.22	(5,211.16)
199,946.22	178,041.26	21,904.96	Large Commercial	43,372.26	35,362.97	8,009.29
60,572.45	34,932.15	25,640.30	Other	14,582.07	6,357.46	8,224.61
<b>1,853,273.26</b>	<b>1,834,875.83</b>	1%	<b>Total Revenue</b>	<b>363,710.11</b>	<b>355,733.35</b>	2%
242,341.38	259,357.31	7%	Purchased Supply	44,647.24	49,271.68	10%
<b>1,610,931.88</b>	<b>1,575,518.52</b>	2%	<b>Contribution Margin</b>	<b>319,062.87</b>	<b>306,461.66</b>	4%
<b>OPERATING EXPENSES:</b>						
172,506.43	155,399.90	(17,106.53)	Source and Pump Expense	29,552.78	28,547.29	(1,005.49)
85,503.35	68,106.49	(17,396.86)	Distribution Expense	15,503.41	13,914.54	(1,588.87)
184,983.68	194,031.64	9,047.96	Customer Service and Customer Acct. Expense	31,455.64	36,553.95	5,098.31
348,285.60	376,752.63	28,467.03	Administrative and General Expense	62,865.74	71,360.37	8,494.63
<b>791,279.06</b>	<b>794,290.67</b>	0%	<b>Total operating expenses</b>	<b>139,377.57</b>	<b>150,376.15</b>	8%
<b>Maintenance Expenses</b>						
32,516.70	38,230.96	5,714.26	Source and Pump Expense	8,499.44	6,989.73	(1,509.71)
161,100.00	144,508.90	(16,591.10)	Distribution Expense	30,445.53	29,525.15	(920.38)
9,102.62	3,253.65	(5,848.97)	Administrative and General Expense	1,304.39	660.97	(643.42)
<b>202,719.32</b>	<b>185,993.51</b>	-8%	<b>Total Maintenance Expense</b>	<b>40,249.36</b>	<b>37,175.84</b>	-8%
<b>Other Operating Expenses</b>						
355,273.87	404,548.04	49,274.17	Depreciation Expense	69,918.92	92,189.77	22,270.85
<b>355,273.87</b>	<b>404,548.04</b>	14%	<b>Total Other Operating Expenses</b>	<b>69,918.92</b>	<b>92,189.77</b>	31.9%
<b>1,591,613.63</b>	<b>1,644,189.52</b>	3%	<b>Total Operating and Maintenance Expenses</b>	<b>294,193.09</b>	<b>329,013.45</b>	12%
<b>261,659.63</b>	<b>190,686.31</b>	<b>70,973.32</b>	<b>Operating Income</b>	<b>69,517.02</b>	<b>26,719.89</b>	<b>42,797.13</b>
20,218.82	7,034.61	13,184.21	Other Income	5,037.58	1,623.31	3,414.27
<b>281,878.45</b>	<b>197,720.92</b>	<b>84,157.53</b>	<b>Total Income</b>	<b>74,554.60</b>	<b>28,343.20</b>	<b>46,211.40</b>
4,622.12	2,723.06	(1,899.06)	Other Expense	85.00	25.96	(59.04)
<b>277,256.33</b>	<b>194,997.86</b>	30%	<b>Net Income Before Debt Expense</b>	<b>74,469.60</b>	<b>28,317.25</b>	62%
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
50,639.32	68,647.59	18,008.27	Interest on Long Term Debt	10,119.88	14,362.90	4,243.02
<b>50,639.32</b>	<b>68,647.59</b>	36%	<b>Total debt related expenses</b>	<b>10,119.88</b>	<b>14,362.90</b>	42%
<b>226,617.01</b>	<b>126,350.27</b>	44%	<b>Net Income Before Extraordinary Income</b>	<b>64,349.72</b>	<b>13,954.35</b>	78%
4,201.73	10,000.00	-138%	Grants, Contributions, Extraordinary	0.00	2,000.00	0%
<b>\$ 230,818.74</b>	<b>\$ 136,350.27</b>	41%	<b>CHANGE IN NET ASSETS</b>	<b>\$ 64,349.72</b>	<b>\$ 15,954.35</b>	75%

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
November 30, 2018**

Year-to-Date November 30, 2018	Year-to-Date Prior Year	Variance		Month to Date November 30, 2018	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
226,617.01	183,038.83	43,578.18	Net Operating Income	64,349.72	4,509.88	59,839.84
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
355,273.87	376,817.17	(21,543.30)	Depreciation	69,918.92	115,957.11	(46,038.19)
			<b>Changes in Assets and Liabilities:</b>			
(17,550.20)	(31,606.85)	14,056.65	Receivables	(26,931.44)	(24,425.77)	(2,505.67)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
4,251.77	320.56	3,931.21	Other Receivables	982.16	(72.42)	1,054.58
27,704.14	56,071.71	(28,367.57)	Prepaid Expenses	7,420.38	7,268.42	151.96
172,899.80	0.00	172,899.80	Deferred Pension Outflows	0.00	0.00	0.00
(3,387.39)	(48,407.04)	45,019.65	Materials and Supplies Inventory	922.83	4,804.52	(3,881.69)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(19,179.21)	(277,657.33)	258,478.12	Current Liabilities	5,640.94	(12,122.27)	17,763.21
(71,968.94)	(64,222.64)	(7,746.30)	Net Pension Liability	11,546.46	11,546.46	0.00
(43,198.56)	0.00	(43,198.56)	Deferred Pension Inflows	0.00	0.00	0.00
11,055.14	(48,678.64)	59,733.78	Retirements and Salvage	3,931.09	219,302.77	(215,371.68)
435.00	1,505.00	(1,070.00)	Customer Deposits	(50.00)	1,605.00	(1,655.00)
<b>642,952.43</b>	<b>147,180.77</b>	<b>495,771.66</b>	<b>Net Cash from Operating Activities</b>	<b>137,731.06</b>	<b>328,373.70</b>	<b>(190,642.64)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(72,942.16)	(62,907.02)	(10,035.14)	Notes Payable	(14,191.27)	(14,008.51)	(182.76)
<b>(72,942.16)</b>	<b>(62,907.02)</b>	<b>(10,035.14)</b>	<b>Net Cash from Financing Activities</b>	<b>(14,191.27)</b>	<b>(14,008.51)</b>	<b>(182.76)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
2,036.52	0.00	2,036.52	Prior Period Adjustment	0.00	0.00	0.00
4,201.73	0.00	4,201.73	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(312,462.20)	(139,405.11)	(173,057.09)	Water Utility Plant	(87,855.31)	(258,865.71)	171,010.40
<b>(306,223.95)</b>	<b>(139,405.11)</b>	<b>(166,818.84)</b>	<b>Net from Capital and Investing Activities</b>	<b>(87,855.31)</b>	<b>(258,865.71)</b>	<b>171,010.40</b>
<b>\$ 263,786.32</b>	<b>\$ (55,131.36)</b>	<b>\$ 318,917.68</b>	<b>Net Changes in Cash Position</b>	<b>\$ 35,684.48</b>	<b>\$ 55,499.48</b>	<b>\$ (19,815.00)</b>
5,723,265.23	5,395,395.40	327,869.83	Cash at Beginning of Period	5,951,367.07	5,284,764.56	666,602.51
5,987,051.55	5,340,264.04	646,787.51	Cash at End of Period	5,987,051.55	5,340,264.04	646,787.51
<b>\$ 263,786.32</b>	<b>\$ (55,131.36)</b>	<b>\$ 318,917.68</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 35,684.48</b>	<b>\$ 55,499.48</b>	<b>\$ (19,815.00)</b>

Long-Term Debt 4,491,343.41

**Athens Utilities Board  
Statistics Report  
November 30, 2018**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	6,904	6,812	1.35%	92
Small Commercial	1,237	1,237	0.00%	0
Large Commercial	35	36	-2.78%	(1)
	<b>8,176</b>	<b>8,085</b>	<b>1.13%</b>	<b>91</b>

<b>Sales Volumes:</b>	<b>November 30, 2018</b>	<b>Current Month Prior Year</b>	<b>Change</b>	<b>11/30/2018</b>	<b>Year-to-Date Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	253,786	259,913	-2.36%	1,372,511	1,347,173	1.88%
Small Commercial	426,242	401,115	6.26%	2,112,318	2,057,843	2.65%
Large Commercial	112,102	96,859	15.74%	513,897	454,343	13.11%
	<b>792,130</b>	<b>757,887</b>	<b>4.52%</b>	<b>3,998,726</b>	<b>3,859,359</b>	<b>3.61%</b>

<b>Employment</b>	<b>November 30, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.86	14.85	0.01
Y-T-D FTE	14.7	14.72	-0.02

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of November 30, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
Replace Truck 29 (meter reading)	40,000		40,000		
New Well Investigation	200,000		200,000		
Water Project #3 (CR 168)	185,000		185,000		
Water Project #8 (CR 707)	40,000		40,000		
Building Improvements - Locker Room	15,000		15,000		
TDOT Highway 30 Project	50,000	8,055	41,945	90.00%	16.11%
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	16,224	13,776		54.08% Continuous
Reservoir and Pump Maintenance	50,000	1,333	48,667		2.67% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	200,000	40,372	159,628		20.19% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	59,760	65,240		47.81% Continuous
Technology (SCADA, Computers)	30,000		30,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,460,000</b>	<b>\$ 125,742</b>	<b>\$ 1,334,258</b>		
<b>Other Assets:</b>					
FY 2018 Budget Item - Yanmar Mini Excavator	50,000	43,511	6,489		
FY 2018 Budget Item - Water Plant-Flash Mixers	100,000	58,703	41,297		
FY 2018 Budget Item - Backwash Tank Demo	50,000	17,035	32,965		
FY 2018 Budget Item - CR 186 Project	275,000	49,266	225,734		
Replace Truck 59		32,058	(32,058)		
Other		20,995	(20,995)		
<b>Total Other Assets:</b>	<b>475,000</b>	<b>221,568</b>	<b>253,432</b>		
<b>Totals:</b>	<b>\$ 1,935,000</b>	<b>\$ 347,310</b>	<b>\$ 1,587,690</b>		
Percentage of Budget Spent Year-to-date			<b>17.95%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
November 30, 2018**

Current Period November 30, 2018	Prior Year	Change from Prior Year		Current Period November 30, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
4,462,099.71	3,766,390.09	695,709.62	Cash and Cash Equivalents	4,462,099.71	4,599,527.40	(137,427.69)
382,236.44	389,310.95	(7,074.51)	Receivables	382,236.44	224,705.14	157,531.30
415,447.05	468,071.42	(52,624.37)	Prepaid Expenses	415,447.05	559,173.74	(143,726.69)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
117,800.45	119,728.96	(1,928.51)	Materials and Supplies Inventory	117,800.45	119,311.00	(1,510.55)
<b>5,377,583.65</b>	<b>4,743,501.42</b>	<b>634,082.23</b>	<b>Total Current Assets</b>	<b>5,377,583.65</b>	<b>5,502,717.28</b>	<b>(125,133.63)</b>
23,595,387.86	23,081,781.55	513,606.31	Gas Utility Plant, at Cost	23,595,387.86	23,609,093.76	(13,705.90)
(8,983,733.04)	(8,338,277.75)	(645,455.29)	Less: Accumulated Depreciation	(8,983,733.04)	(8,926,688.72)	(57,044.32)
<b>14,611,654.82</b>	<b>14,743,503.80</b>	<b>(131,848.98)</b>	<b>Net Gas Utility Plant</b>	<b>14,611,654.82</b>	<b>14,682,405.04</b>	<b>(70,750.22)</b>
189,206.10	314,828.46	(125,622.36)	Deferred Pension Outflows	189,206.10	189,206.10	0.00
<b>\$ 20,178,444.57</b>	<b>\$ 19,801,833.68</b>	<b>\$ 376,610.89</b>	<b>Total Assets</b>	<b>\$ 20,178,444.57</b>	<b>\$ 20,374,328.42</b>	<b>\$ (195,883.85)</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
332,731.00	334,626.61	(1,895.61)	Accounts Payable	332,731.00	296,892.55	35,838.45
125,090.00	123,600.00	1,490.00	Customer Deposits	125,090.00	121,785.00	3,305.00
71,092.11	61,048.03	10,044.08	Accrued Liabilities	71,092.11	67,394.61	3,697.50
<b>528,913.11</b>	<b>519,274.64</b>	<b>9,638.47</b>	<b>Total Current Liabilities</b>	<b>528,913.11</b>	<b>486,072.16</b>	<b>42,840.95</b>
345,085.99	366,974.18	(21,888.19)	Net Pension Liability	345,085.99	337,842.06	7,243.93
43,761.34	75,922.97	(32,161.63)	Deferred Pension Inflows	43,761.34	43,761.34	0.00
19,260,684.13	18,839,661.89	421,022.24	Net Position	19,260,684.13	19,506,652.86	(245,968.73)
<b>\$ 20,178,444.57</b>	<b>\$ 19,801,833.68</b>	<b>\$ 376,610.89</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 20,178,444.57</b>	<b>\$ 20,374,328.42</b>	<b>\$ (195,883.85)</b>



**Athens Utilities Board  
Profit and Loss Statement - Gas  
November 30, 2018**

Year-to-Date November 30, 2018		Year-to-Date Prior Year		Variance Favorable (Unfavorable)		Current Month November 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
					<b>REVENUE:</b>			
347,623.57		350,303.57		(2,680.00)		142,615.79	127,561.48	15,054.31
355,244.92		379,050.90		(23,805.98)		113,542.82	115,444.07	(1,901.25)
236,715.07		278,489.88		(41,774.81)		57,093.31	73,337.33	(16,244.02)
488,227.90		441,406.00		46,821.90		125,217.59	103,703.93	21,513.66
5,072.05		6,965.59		(1,893.54)		473.96	1,390.07	(916.11)
21,890.25		32,287.49		(10,397.24)		4,226.86	7,569.25	(3,342.39)
<b>1,454,773.76</b>		<b>1,488,503.43</b>		<b>(33,729.67)</b>		<b>443,170.33</b>	<b>429,006.13</b>	<b>14,164.20</b>
					<b>Total Revenue</b>			
1,239,269.81	85%	1,110,176.09	75%	(129,093.72)		455,886.31	344,835.72	(111,050.59)
<b>215,503.95</b>	15%	<b>378,327.34</b>	25%	<b>(162,823.39)</b>		<b>(12,715.98)</b>	<b>84,170.41</b>	<b>(96,886.39)</b>
					<b>Contribution Margin</b>			
					<b>OPERATING EXPENSES:</b>			
163,303.09		130,856.67		(32,446.42)		39,747.89	32,329.14	(7,418.75)
140,206.42		138,940.98		(1,265.44)		23,392.12	24,198.35	806.23
285,629.01		292,084.19		6,455.18		83,852.28	50,716.04	(33,136.24)
<b>589,138.52</b>	40%	<b>561,881.84</b>	38%	<b>(27,256.68)</b>		<b>146,992.29</b>	<b>107,243.53</b>	<b>(39,748.76)</b>
					<b>Total operating expenses</b>			
					<b>Maintenance Expense</b>			
97,331.52		83,391.42		(13,940.10)		15,708.87	11,940.77	(3,768.10)
4,110.83		5,215.02		1,104.19		341.54	978.93	637.39
<b>101,442.35</b>	7%	<b>88,606.44</b>	6%	<b>(12,835.91)</b>		<b>16,050.41</b>	<b>12,919.70</b>	<b>(3,130.71)</b>
					<b>Total Maintenance Expense</b>			
					<b>Other Operating Expenses</b>			
257,670.76		240,410.16		(17,260.60)		52,783.82	48,315.16	(4,468.66)
100,125.87		118,240.75		18,114.88		19,981.91	23,648.15	3,666.24
<b>357,796.63</b>	25%	<b>358,650.91</b>	24%	<b>854.28</b>		<b>72,765.73</b>	<b>71,963.31</b>	<b>(802.42)</b>
					<b>Total Other Operating Expenses</b>			
<b>2,287,647.31</b>	157%	<b>2,119,315.28</b>	142%	<b>(168,332.03)</b>		<b>691,694.74</b>	<b>536,962.26</b>	<b>(154,732.48)</b>
					<b>Operating and Maintenance Expenses</b>			
<b>(832,873.55)</b>		<b>(630,811.85)</b>		<b>(202,061.70)</b>		<b>(248,524.41)</b>	<b>(107,956.13)</b>	<b>(140,568.28)</b>
					<b>Operating Income</b>			
13,648.56		9,006.97		4,641.59		2,650.01	1,558.54	1,091.47
<b>(819,224.99)</b>		<b>(621,804.88)</b>		<b>(197,420.11)</b>		<b>(245,874.40)</b>	<b>(106,397.59)</b>	<b>(139,476.81)</b>
					<b>Total Income</b>			
4,665.08		17,113.34		12,448.26		94.33	102.31	7.98
<b>(823,890.07)</b>		<b>(638,918.22)</b>		<b>(184,971.85)</b>		<b>(245,968.73)</b>	<b>(106,499.90)</b>	<b>(139,468.83)</b>
					<b>Net Income Before Extraordinary</b>			
0.00		0.00		0.00		0.00	0.00	0.00
					<b>Grants, Contributions, Extraordinary</b>			
<b>\$ (823,890.07)</b>		<b>\$ (638,918.22)</b>		<b>\$ (184,971.85)</b>		<b>\$ (245,968.73)</b>	<b>\$ (106,499.90)</b>	<b>\$ (139,468.83)</b>
					<b>Change in Net Assets</b>			

**Athens Utilities Board  
Budget Comparison - Gas  
November 30, 2018**

Year-to-Date November 30, 2018	Year-to-Date Budget		Y-T-D Variance	Description	Current Month November 30, 2018	Monthly Budget		Budget Variance
				<b>REVENUE:</b>				
347,623.57	324,719.70		22,903.87	Residential	142,615.79	117,931.42		24,684.37
355,244.92	322,435.20		32,809.72	Small Commercial	113,542.82	99,602.37		13,940.45
236,715.07	243,218.72		(6,503.65)	Large Commercial	57,093.31	67,599.24		(10,505.93)
488,227.90	452,930.15		35,297.75	Interruptible	125,217.59	106,921.70		18,295.89
5,072.05	7,083.33		(2,011.28)	CNG	473.96	1,416.67		(942.71)
21,890.25	28,312.15		(6,421.90)	Fees and Other Gas Revenues	4,226.86	5,874.51		(1,647.65)
<b>1,454,773.76</b>	<b>1,378,699.25</b>	5%	<b>76,074.51</b>	<b>Total Revenue</b>	<b>443,170.33</b>	<b>399,345.90</b>	9.9%	<b>43,824.43</b>
1,239,269.81	1,122,690.13	-9%	(116,579.68)	Purchased supply	455,886.31	383,094.84	-16%	(72,791.47)
<b>215,503.95</b>	<b>256,009.12</b>	-19%	<b>(40,505.17)</b>	<b>Contribution Margin</b>	<b>(12,715.98)</b>	<b>16,251.06</b>	228%	<b>(28,967.04)</b>
				<b>OPERATING EXPENSES:</b>				
163,303.09	144,895.48		(18,407.61)	Distribution Expense	39,747.89	34,690.23		(5,057.66)
140,206.42	143,445.82		3,239.40	Cust. Service and Cust. Acct. Expense	23,392.12	25,584.26		2,192.14
285,629.01	325,195.37		39,566.36	Administrative and General Expense	83,852.28	58,727.95		(25,124.33)
<b>589,138.52</b>	<b>613,536.67</b>	4%	<b>24,398.15</b>	<b>Total operating expenses</b>	<b>146,992.29</b>	<b>119,002.44</b>	-19%	<b>(27,989.85)</b>
				<b>Maintenance Expense</b>				
97,331.52	93,516.28		(3,815.24)	Distribution Expense	15,708.87	16,951.23		1,242.36
4,110.83	3,972.71		(138.12)	Administrative and General Expense	341.54	854.71		513.17
<b>101,442.35</b>	<b>97,488.99</b>	-4%	<b>(3,953.36)</b>	<b>Total Maintenance Expense</b>	<b>16,050.41</b>	<b>17,805.94</b>	11%	<b>1,755.53</b>
				<b>Other Operating Expenses</b>				
257,670.76	246,957.13		(10,713.63)	Depreciation	52,783.82	49,958.77		(2,825.05)
100,125.87	100,258.35		132.48	Tax Equivalents	19,981.91	20,051.67		69.76
<b>357,796.63</b>	<b>347,215.48</b>	-3%	<b>(10,581.15)</b>	<b>Total Other Operating Expenses</b>	<b>72,765.73</b>	<b>70,010.44</b>	-4%	<b>(2,755.29)</b>
<b>2,287,647.31</b>	<b>2,180,931.27</b>	-4.7%	<b>(106,716.04)</b>	<b>Operating and Maintenance Expenses</b>	<b>691,694.74</b>	<b>589,913.66</b>	-15%	<b>(101,781.08)</b>
<b>(832,873.55)</b>	<b>(802,232.02)</b>		<b>(30,641.53)</b>	<b>Operating Income</b>	<b>(248,524.41)</b>	<b>(190,567.76)</b>		<b>(57,956.65)</b>
13,648.56	7,617.09		6,031.47	Other Income	2,650.01	451.83		2,198.18
<b>(819,224.99)</b>	<b>(794,614.93)</b>		<b>(24,610.06)</b>	<b>Total Income</b>	<b>(245,874.40)</b>	<b>(190,115.93)</b>		<b>(55,758.47)</b>
4,665.08	5,022.17		357.09	Miscellaneous Income Deductions	94.33	858.67		764.34
<b>(823,890.07)</b>	<b>(799,637.10)</b>	3%	<b>(24,252.97)</b>	<b>Net Before Extraordinary</b>	<b>(245,968.73)</b>	<b>(190,974.60)</b>	22%	<b>(54,994.13)</b>
0.00	0.00		0.00	Grants, Contributions, Extraordinary	0.00	0.00		0.00
<b>\$ (823,890.07)</b>	<b>\$ (799,637.10)</b>	3%	<b>\$ (24,252.97)</b>	<b>Change in Net Assets</b>	<b>\$ (245,968.73)</b>	<b>\$ (190,974.60)</b>	22%	<b>\$ (54,994.13)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
November 30, 2018**

Year-to-Date November 30, 2018	Year-to-Date Prior Year	Variance		Month to Date November 30, 2018	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(823,890.07)	(638,918.22)	(184,971.85)	Net Operating Income	(245,968.73)	(106,499.90)	(139,468.83)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
257,670.76	240,410.16	17,260.60	Depreciation	52,783.82	48,315.16	4,468.66
			<b>Changes in Assets and Liabilities:</b>			
(87,139.58)	(126,105.94)	38,966.36	Receivables	(157,531.30)	(129,539.60)	(27,991.70)
(36,544.18)	87,384.41	(123,928.59)	Prepaid Expenses	143,726.69	75,073.60	68,653.09
116,169.67	0.00	116,169.67	Deferred Pension Outflows	0.00	0.00	0.00
4,745.73	(8,999.36)	13,745.09	Materials and Supplies Inventories	1,510.55	(5,384.23)	6,894.78
89,883.95	(515,519.93)	605,403.88	Accounts Payable and Accrued Liabilities	39,535.95	65,753.61	(26,217.66)
6,695.00	24,360.00	(17,665.00)	Customer Deposits	3,305.00	25,135.00	(21,830.00)
(50,251.01)	(50,317.25)	66.24	Net Pension Liabilities	7,243.93	7,243.93	0.00
(29,699.01)	0.00	(29,699.01)	Deferred Pension Inflows	0.00	0.00	0.00
30,092.32	39,679.59	(9,587.27)	Retirements and Salvage	6,498.31	10,447.51	(3,949.20)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>(522,266.42)</b>	<b>(948,026.54)</b>	<b>425,760.12</b>	<b>Net Cash from Operating Activities</b>	<b>(148,895.78)</b>	<b>(9,454.92)</b>	<b>(139,440.86)</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(154,970.41)	(263,076.44)	108,106.03	Changes in Gas Utility Plant	11,468.09	(102,000.44)	113,468.53
<b>(154,970.41)</b>	<b>(263,076.44)</b>	<b>108,106.03</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>11,468.09</b>	<b>(102,000.44)</b>	<b>113,468.53</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (677,236.83)</b>	<b>\$ (1,211,102.98)</b>	<b>\$ 533,866.15</b>	<b>Net Changes in Cash Position</b>	<b>\$ (137,427.69)</b>	<b>\$ (111,455.36)</b>	<b>\$ (25,972.33)</b>
5,139,336.54	4,977,493.07	161,843.47	Cash at Beginning of Period	4,599,527.40	3,877,845.45	721,681.95
4,462,099.71	3,766,390.09	695,709.62	Cash at End of Period	4,462,099.71	3,766,390.09	695,709.62
<b>\$ (677,236.83)</b>	<b>\$ (1,211,102.98)</b>	<b>\$ 533,866.15</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (137,427.69)</b>	<b>\$ (111,455.36)</b>	<b>\$ (25,972.33)</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
November 30, 2018**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,378	5,292	1.63%	86
Small Commercial	930	906	2.65%	24
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,324</b>	<b>6,214</b>	<b>1.77%</b>	<b>110</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>11/30/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>11/30/2018</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	124,763	102,330	21.92%	223,902	208,400	7.44%
Small Commercial	144,656	133,719	8.18%	417,960	421,142	-0.76%
Large Commercial	111,075	98,550	12.71%	373,051	373,610	-0.15%
Interruptible	257,816	204,835	25.87%	990,537	857,117	15.57%
CNG	1,330	2,389	-44.33%	10,644	13,108	-18.80%
	<b>639,640</b>	<b>541,823</b>	<b>18.05%</b>	<b>2,016,094</b>	<b>1,873,377</b>	<b>7.62%</b>

<b>Employment</b>	<b>November 30, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	8.00	1.00
FTE	8.98	9.03	-0.05
Y-T-D FTE	9.38	9.49	-0.11

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of November 30, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 22 (2013)w/Utility Bed	50,000		50,000		
Truck 12 (Meter Service Dept)	40,000		40,000		
Truck 30 (2010) If not purchased in FY18	40,000		40,000		
Truck 53	50,000		50,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Leak Machines	10,000		10,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Odorant System - Riceville	25,000		25,000		
Replace Pressue Charts	6,500		6,500		
Hydraulic Thumb for Komatsu (Trac Hoe)	3,000		3,000		
3 1/2" Mole (Puncher)	6,000		6,000		
Welding Machine for Truck 57	11,500		11,500		
Re-model Men's Locker Room	15,000		15,000		
Cashier Area Rennovation	50,000		50,000		Continuous
System Improvement	60,000	3,419	56,581		5.70% Continuous
Main	100,000	67,716	32,284		67.72% Continuous
Services	130,000	83,610	46,390		
<b>Total Planned Capital Improvements:</b>	<b>\$ 622,000</b>	<b>\$ 154,745</b>	<b>\$ 467,255</b>		
<b>Other Assets:</b>					
Leak Survey		28,606	(28,606)		
AUB Generator		3,616	(3,616)		
Other		17,669	(17,669)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 49,891</b>	<b>\$ (49,891)</b>		
<b>Totals:</b>	<b>\$ 622,000</b>	<b>\$ 204,635</b>	<b>\$ 417,365</b>		
Percentage of Budget Spent Year-to-date			32.90%		

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
November 30, 2018**

Current Period November 30, 2018	Prior Year	Change from Prior Year		Current Period November 30, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
4,286,174.57	3,904,336.22	381,838.35	Cash and Cash Equivalents	4,286,174.57	4,025,343.20	260,831.37
490,229.47	384,788.47	105,441.00	Receivables	490,229.47	435,924.70	54,304.77
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
126,444.88	111,904.23	14,540.65	Prepaid Expenses	126,444.88	140,168.01	(13,723.13)
309,371.67	310,335.91	(964.24)	Materials and Supplies Inventory	309,371.67	314,945.02	(5,573.35)
<b>5,212,220.59</b>	<b>4,711,364.83</b>	<b>500,855.76</b>	<b>Total Current Assets</b>	<b>5,212,220.59</b>	<b>4,916,380.93</b>	<b>295,839.66</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	451,875.02	(451,875.02)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
299,999.31	0.00	299,999.31	Deferred Pension Outflows	299,999.31	299,999.31	0.00
54,717,338.39	54,124,429.60	592,908.79	Sewer Utility Plant, at Cost	54,717,338.39	54,621,971.93	95,366.46
(19,704,627.49)	(18,854,800.07)	(849,827.42)	Less: Accumulated Depreciation	(19,704,627.49)	(19,606,681.60)	(97,945.89)
<b>35,012,710.90</b>	<b>35,269,629.53</b>	<b>(256,918.63)</b>	<b>Net Sewer Utility Plant</b>	<b>35,012,710.90</b>	<b>35,015,290.33</b>	<b>(2,579.43)</b>
<b>35,312,710.21</b>	<b>35,721,504.55</b>	<b>(408,794.34)</b>	<b>Total Long Term Assets</b>	<b>35,312,710.21</b>	<b>35,315,289.64</b>	<b>(2,579.43)</b>
<b>\$ 40,524,930.80</b>	<b>\$ 40,432,869.38</b>	<b>\$ 92,061.42</b>	<b>Total Assets</b>	<b>\$ 40,524,930.80</b>	<b>\$ 40,231,670.57</b>	<b>\$ 293,260.23</b>
<b>Liabilities and Retained Earnings:</b>						
80,170.72	50,088.03	30,082.69	Accounts Payable	80,170.72	60,820.93	19,349.79
63,585.00	64,235.00	(650.00)	Customer Deposits	63,585.00	63,635.00	(50.00)
145,433.46	119,604.01	25,829.45	Other Current Liabilities	145,433.46	149,446.99	(4,013.53)
<b>289,189.18</b>	<b>233,927.04</b>	<b>55,262.14</b>	<b>Total Current Liabilities</b>	<b>289,189.18</b>	<b>273,902.92</b>	<b>15,286.26</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,944,003.48	2,074,881.78	(130,878.30)	Notes Payable - State of Tennessee	1,944,003.48	1,955,029.75	(11,026.27)
14,637,095.89	15,174,443.89	(537,348.00)	Notes Payable - Other	14,637,095.89	14,637,095.89	0.00
532,667.10	508,010.52	24,656.58	Net Pension Liability	532,667.10	520,986.87	11,680.23
66,900.29	108,972.66	(42,072.37)	Deferred Pension Inflows	66,900.29	66,900.29	0.00
<b>17,180,666.76</b>	<b>17,866,308.85</b>	<b>(685,642.09)</b>	<b>Total Long Term Liabilities</b>	<b>17,180,666.76</b>	<b>17,180,012.80</b>	<b>653.96</b>
23,055,074.86	22,332,633.49	722,441.37	Net Position	23,055,074.86	22,777,754.85	277,320.01
<b>\$ 40,524,930.80</b>	<b>\$ 40,432,869.38</b>	<b>\$ 92,061.42</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,524,930.80</b>	<b>\$ 40,231,670.57</b>	<b>\$ 293,260.23</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**November 30, 2018**

Year-to-Date November 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month November 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)	
<b>REVENUE:</b>						
856,651.37	814,790.08	41,861.29	Residential	167,789.28	162,004.21	5,785.07
754,096.32	693,322.08	60,774.24	Small Commercial	151,159.74	141,271.28	9,888.46
827,040.03	558,759.60	268,280.43	Large Commercial	212,434.87	109,502.49	102,932.38
86,266.29	101,993.00	(15,726.71)	Other	17,210.53	10,641.10	6,569.43
<b>2,524,054.01</b>	<b>2,168,864.76</b>	<b>355,189.25</b>	<b>Total Revenue</b>	<b>548,594.42</b>	<b>423,419.08</b>	<b>125,175.34</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
591,563.37	503,225.94	(88,337.43)	Sewer Treatment Plant Expense	109,058.20	95,636.60	(13,421.60)
37,428.20	28,183.63	(9,244.57)	Pumping Station Expense	7,233.20	6,495.34	(737.86)
112,720.17	101,432.25	(11,287.92)	General Expense	25,217.87	25,783.68	565.81
58,639.81	61,617.36	2,977.55	Cust. Service and Cust. Acct. Expense	11,218.94	12,409.14	1,190.20
372,868.63	399,311.60	26,442.97	Administrative and General Expense	69,922.75	75,571.68	5,648.93
<b>1,173,220.18</b>	<b>1,093,770.78</b>	<b>(79,449.40)</b>	<b>Total Operating Expenses</b>	<b>222,650.96</b>	<b>215,896.44</b>	<b>(6,754.52)</b>
	46%			41%		51%
<b>Maintenance Expense</b>						
79,556.56	84,385.40	4,828.84	Sewer Treatment Plant Expense	12,109.64	15,400.51	3,290.87
39,000.66	36,208.29	(2,792.37)	Pumping Station Expense	8,095.48	6,965.37	(1,130.11)
119,143.39	112,019.45	(7,123.94)	General Expense	25,413.06	22,685.07	(2,727.99)
5,077.58	1,557.27	(3,520.31)	Administrative and General Expense	1,409.97	226.78	(1,183.19)
<b>242,778.19</b>	<b>234,170.41</b>	<b>(8,607.78)</b>	<b>Total Maintenance Expense</b>	<b>47,028.15</b>	<b>45,277.73</b>	<b>(1,750.42)</b>
	10%			9%		11%
<b>Other Operating Expenses</b>						
639,417.86	603,088.50	(36,329.36)	Depreciation	127,974.11	121,378.62	(6,595.49)
<b>639,417.86</b>	<b>603,088.50</b>	<b>(36,329.36)</b>	<b>Total Other Operating Expenses</b>	<b>127,974.11</b>	<b>121,378.62</b>	<b>(6,595.49)</b>
	25%			23%		29%
<b>2,055,416.23</b>	<b>1,931,029.69</b>	<b>(124,386.54)</b>	<b>Operating and Maintenance Expenses</b>	<b>397,653.22</b>	<b>382,552.79</b>	<b>(15,100.43)</b>
	81%			72%		90%
<b>468,637.78</b>	<b>237,835.07</b>	<b>230,802.71</b>	<b>Operating Income</b>	<b>150,941.20</b>	<b>40,866.29</b>	<b>110,074.91</b>
7,286.50	7,521.79	(235.29)	Other Income	1,537.02	1,367.12	169.90
<b>475,924.28</b>	<b>245,356.86</b>	<b>230,567.42</b>	<b>Total Income</b>	<b>152,478.22</b>	<b>42,233.41</b>	<b>110,244.81</b>
4,398.16	331.25	(4,066.91)	Other Expense	54.40	63.87	9.47
<b>471,526.12</b>	<b>245,025.61</b>	<b>226,500.51</b>	<b>Net Income Before Debt Expense</b>	<b>152,423.82</b>	<b>42,169.54</b>	<b>110,254.28</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
121,800.42	89,996.86	(31,803.56)	Other Debt Interest	27,448.70	19,227.91	(8,220.79)
<b>121,800.42</b>	<b>89,996.86</b>	<b>(31,803.56)</b>	<b>Total debt related expenses</b>	<b>27,448.70</b>	<b>19,227.91</b>	<b>(8,220.79)</b>
<b>349,725.70</b>	<b>155,028.75</b>	<b>194,696.95</b>	<b>Net Before Extraordinary</b>	<b>124,975.12</b>	<b>22,941.63</b>	<b>102,033.49</b>
220,114.05	11,600.00	208,514.05	Grants, Contributions, Extraordinary	152,344.89	0.00	152,344.89
<b>\$ 569,839.75</b>	<b>\$ 166,628.75</b>	<b>\$ 403,211.00</b>	<b>Change in Net Assets</b>	<b>\$ 277,320.01</b>	<b>\$ 22,941.63</b>	<b>\$ 254,378.38</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
November 30, 2018**

Year-to-Date November 30, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
856,651.37	878,434.20	(21,782.83)	Residential	167,789.28	170,858.50	(3,069.22)
754,096.32	718,200.25	35,896.07	Small Commercial	151,159.74	144,487.91	6,671.83
827,040.03	635,401.55	191,638.48	Large Commercial	212,434.87	137,086.36	75,348.51
86,266.29	76,905.85	9,360.44	Other	17,210.53	17,474.29	(263.76)
<b>2,524,054.01</b>	<b>2,308,941.85</b>	9% <b>215,112.16</b>	<b>Total Revenue</b>	<b>548,594.42</b>	<b>469,907.05</b>	14% <b>78,687.37</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
591,563.37	497,592.66	(93,970.71)	Sewer Treatment Plant Expense	109,058.20	91,694.85	(17,363.35)
37,428.20	29,376.08	(8,052.12)	Pumping Station Expense	7,233.20	5,940.93	(1,292.27)
112,720.17	120,407.21	7,687.04	General Expense	25,217.87	10,520.61	(14,697.26)
58,639.81	56,606.52	(2,033.29)	Customer Service and Customer Acct. Expense	11,218.94	11,731.32	512.38
372,868.63	409,606.17	36,737.54	Administrative and General Expense	69,922.75	89,208.43	19,285.68
<b>1,173,220.18</b>	<b>1,113,588.64</b>	-5% <b>(59,631.54)</b>	<b>Total Operating Expenses</b>	<b>222,650.96</b>	<b>209,096.16</b>	-6% <b>(13,554.80)</b>
<b>Maintenance Expense</b>						
79,556.56	80,174.28	617.72	Sewer Treatment Plant Expense	12,109.64	16,644.91	4,535.27
39,000.66	34,150.10	(4,850.56)	Pumping Station Expense	8,095.48	6,902.60	(1,192.88)
119,143.39	93,575.70	(25,567.69)	General Expense	25,413.06	18,265.88	(7,147.18)
5,077.58	2,028.53	(3,049.05)	Administrative and General Expense	1,409.97	292.68	(1,117.29)
<b>242,778.19</b>	<b>209,928.61</b>	-14% <b>(32,849.58)</b>	<b>Total Maintenance Expense</b>	<b>47,028.15</b>	<b>42,106.07</b>	-10% <b>(4,922.08)</b>
<b>Other Operating Expenses</b>						
639,417.86	610,699.68	(28,718.18)	Depreciation	127,974.11	123,506.17	(4,467.94)
<b>639,417.86</b>	<b>610,699.68</b>	-4% <b>(28,718.18)</b>	<b>Total Other Operating Expenses</b>	<b>127,974.11</b>	<b>123,506.17</b>	-3% <b>(4,467.94)</b>
<b>2,055,416.23</b>	<b>1,934,216.93</b>	-6% <b>(121,199.30)</b>	<b>Operating and Maintenance Expenses</b>	<b>397,653.22</b>	<b>374,708.40</b>	-5.8% <b>(22,944.82)</b>
<b>468,637.78</b>	<b>374,724.92</b>	<b>93,912.86</b>	<b>Operating Income</b>	<b>150,941.20</b>	<b>95,198.65</b>	<b>55,742.55</b>
7,286.50	8,344.32	(1,057.82)	Other Income	1,537.02	983.66	553.36
<b>475,924.28</b>	<b>383,069.24</b>	<b>92,855.04</b>	<b>Total Income</b>	<b>152,478.22</b>	<b>96,182.31</b>	<b>56,295.91</b>
4,398.16	4,292.67	(105.49)	Other Expense	54.40	6.52	(47.88)
<b>471,526.12</b>	<b>378,776.57</b>	20% <b>92,749.55</b>	<b>Net Income Before Debt Expense</b>	<b>152,423.82</b>	<b>96,175.79</b>	37% <b>56,248.03</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
121,800.42	100,469.01	(21,331.41)	Other Debt Interest	27,448.70	20,219.58	(7,229.12)
<b>121,800.42</b>	<b>100,469.01</b>	-18% <b>(21,331.41)</b>	<b>Total debt related expenses</b>	<b>27,448.70</b>	<b>20,219.58</b>	-26% <b>(7,229.12)</b>
<b>349,725.70</b>	<b>278,307.56</b>	20% <b>71,418.14</b>	<b>Net Before Extraordinary</b>	<b>124,975.12</b>	<b>75,956.21</b>	39% <b>49,018.91</b>
220,114.05	361,682.50	-64% (141,568.45)	Grants, Contributions, Extraordinary	152,344.89	72,336.50	53% 80,008.39
<b>\$ 569,839.75</b>	<b>\$ 639,990.06</b>	-12% <b>\$ (70,150.31)</b>	<b>Change in Net Assets</b>	<b>\$ 277,320.01</b>	<b>\$ 148,292.71</b>	47% <b>\$ 129,027.30</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
November 30, 2018**

Year-to-Date November 30, 2018	Year-to-Date Prior Year	Variance		Month to Date November 30, 2018	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
349,725.70	155,028.75	194,696.95	Net Operating Income	124,975.12	22,941.63	102,033.49
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
639,417.86	603,088.50	36,329.36	Depreciation	127,974.11	121,378.62	6,595.49
<b>Changes in Assets and Liabilities:</b>						
(78,014.65)	(12,327.34)	(65,687.31)	Receivables	(54,304.77)	3,009.95	(57,314.72)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
56,104.89	75,812.90	(19,708.01)	Prepaid Expenses	13,723.13	14,283.64	(560.51)
178,674.64	0.00	178,674.64	Deferred Pension Outflows	0.00	0.00	0.00
(64,413.47)	(84,958.18)	20,544.71	Materials and Supplies Inventory	5,573.35	4,163.03	1,410.32
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
9,676.17	(191,672.97)	201,349.14	Accounts Payable	19,349.79	(12,155.70)	31,505.49
(12,887.69)	(14,135.69)	1,248.00	Accrued Liabilities	(4,013.53)	(2,288.32)	(1,725.21)
724.64	27,346.36	(26,621.72)	Retirements and Salvage	6,777.33	5,413.05	1,364.28
235.00	1,415.00	(1,180.00)	Customer Deposits	(50.00)	1,350.00	(1,400.00)
(74,375.02)	(90,930.17)	16,555.15	Net Pension Liability	11,680.23	11,680.23	(0.00)
(45,898.47)	0.00	(45,898.47)	Deferred Pension Inflows	0.00	0.00	0.00
<b>958,969.60</b>	<b>468,667.16</b>	<b>490,302.44</b>	<b>Total Cash from Operating Activities</b>	<b>251,684.76</b>	<b>169,776.13</b>	<b>81,908.63</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(54,912.63)	(53,617.05)	(1,295.58)	Notes Payable	(11,026.27)	(10,766.12)	(260.15)
<b>(54,912.63)</b>	<b>(53,617.05)</b>	<b>(1,295.58)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(11,026.27)</b>	<b>(10,766.12)</b>	<b>(260.15)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
19,500.00	0.00	19,500.00	Prior Period Adjustment	0.00	0.00	0.00
220,114.05	11,600.00	208,514.05	Grants Contributions & Other Extraordinary	152,344.89	0.00	152,344.89
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(784,824.17)	(716,140.01)	(68,684.16)	Sewer Utility Plant	(132,172.01)	(122,183.67)	(9,988.34)
<b>(545,210.12)</b>	<b>(704,540.01)</b>	<b>159,329.89</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>20,172.88</b>	<b>(122,183.67)</b>	<b>142,356.55</b>
<b>\$ 358,846.85</b>	<b>\$ (289,489.90)</b>	<b>\$ 648,336.75</b>	<b>Net Changes in Cash Position</b>	<b>\$ 260,831.37</b>	<b>\$ 36,826.34</b>	<b>\$ 224,005.03</b>
<b>CASH BALANCES:</b>						
3,927,327.72	4,193,826.12	(266,498.40)	Cash at Beginning of Period	4,025,343.20	3,867,509.88	157,833.32
4,286,174.57	3,904,336.22	381,838.35	Cash at End of Period	4,286,174.57	3,904,336.22	381,838.35
<b>\$ 358,846.85</b>	<b>\$ (289,489.90)</b>	<b>\$ 648,336.75</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 260,831.37</b>	<b>\$ 36,826.34</b>	<b>\$ 224,005.03</b>

Long-Term Debt \$16,581,099.37

**Athens Utilities Board  
Statistics Report  
November 30, 2018**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,310	4,277	0.77%	33
Residential - Outside City	53	48	10.42%	5
Commercial - Inside City	931	930	0.11%	1
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,298</b>	<b>5,259</b>	<b>0.74%</b>	<b>39</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>11/30/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>11/30/2018</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	149,763	152,891	-2.05%	783,254	778,358	0.63%
Residential - Outside City	2,030	2,462	-17.55%	12,214	11,627	5.05%
Commercial - Inside City	210,051	195,186	7.62%	1,057,208	1,033,179	2.33%
Commercial - Outside City	11,862	9,370	26.60%	57,750	47,194	22.37%
	<b>373,706</b>	<b>359,909</b>	<b>3.83%</b>	<b>1,910,426</b>	<b>1,870,358</b>	<b>2.14%</b>

<b>Employment</b>	<b>November 30, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	20.34	20.48	-0.14
Y-T-D FTE	20.18	19.87	0.31

<b>Total Company Employment</b>	<b>November 30, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	97.00	98.00	-1.00
Company Total FTE	101.00	105.44	-4.44
Company Y-T-D FTE	104.03	105.39	-1.36

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of November 30, 2018**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #43	80,000		80,000		
Turblex Blower Maintenance	50,000	3,490	46,510		6.98%
NMC Sludge Pit Mixer	30,000		30,000		
Denso Pump Station - ARC (\$375,000 grant) *75% to be completed FY19, 25% FY20, total project \$1M	750,000	100	749,900		0.01%
Tellico Hills CDBG (\$493,038 grant, \$311,207 AUB)	804,245	397,417	406,828	40%	49.41%
Building Improvements - locker room	15,000		15,000		
WW Storage Building Improvements (lights, heat, etc.)	55,000		55,000		
TDOT Highway 30 Project	125,000	22,460	102,540	45%	17.97%
Oostanaula WWTP Refurbishment	100,000	28,799	71,201		28.80% Continuous
NMC WWTP Refurbishment	100,000	10,108	89,892		10.11% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000	9,350	20,650		31.17% Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	15,000	6,128	8,872		40.85% Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	192,014	307,986		38.40% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	11,705	18,295		39.02% Continuous
Services	50,000	60,695	(10,695)		121.39% Continuous
Extensions	25,000	471	24,529		1.89% Continuous
Grinder Pump Core Replacements	25,000	5,804	19,196		23.22% Continuous
Rehabilitation of Services	75,000	4,957	70,043		6.61% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,894,245</b>	<b>\$ 753,498</b>	<b>\$ 2,140,747</b>		
<b>Other Assets:</b>					
FY 2018 Budget Item - Oost WWTP Digester Liquid Motive Pump	80,000	54,600	25,400		
Other		3,814	(3,814)		
<b>Total Other Assets</b>	<b>\$ 80,000</b>	<b>\$ 58,414</b>	<b>\$ 21,586</b>		
<b>Totals:</b>	<b>\$ 2,974,245</b>	<b>\$ 811,912</b>	<b>\$ 2,162,333</b>		

Percentage of Budget Spent Year-to-date 27.30%

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
November 30, 2018**

Current Period November 30, 2018	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
84,362.53	84,362.53	-	Services	84,362.53	84,362.53	-
27,717.95	20,445.71	7,272.24	Accumulated Depreciation	27,717.95	27,111.93	606.02
56,644.58	63,916.82	(7,272.24)	<b>Total Fixed Assets</b>	56,644.58	57,250.60	(606.02)
			<b>Current Assets</b>			
105,876.97	58,850.68	47,026.29	Cash	105,876.97	102,987.17	2,889.80
4,544.54	1,695.52	2,849.02	Accounts Receivable	4,544.54	3,594.54	950.00
110,421.51	60,546.20	49,875.31	<b>Total Current Assets</b>	110,421.51	106,581.71	3,839.80
<b>\$ 167,066.09</b>	<b>\$ 124,463.02</b>	<b>\$ 42,603.07</b>	<b>Total Assets</b>	<b>\$ 167,066.09</b>	<b>\$ 163,832.31</b>	<b>\$ 3,233.78</b>
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
167,066.09	124,463.02	42,603.07	Retained Earnings	167,066.09	163,832.31	3,233.78
<b>\$ 167,066.09</b>	<b>\$ 124,463.02</b>	<b>\$ 42,603.07</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 167,066.09</b>	<b>\$ 163,832.31</b>	<b>\$ 3,233.78</b>

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
November 30, 2018**

Year-to-Date November 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month November 30, 2018	Current Month Prior Year	
40,870.00	38,141.61	2,728.39	<b>Revenue</b>	8,614.00	8,405.07	208.93
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
1,655.35	1,655.35	-	Administrative and General Expense	331.07	331.07	-
20,107.63	17,314.65	(2,792.98)	Telecom Expense	4,476.83	4,002.33	(474.50)
\$ 21,762.98	53% \$ 18,970.00	50% \$ (2,792.98)	<b>Total Operating and Maintenance Expenses</b>	\$ 4,807.90	56% \$ 4,333.40	52% \$ (474.50)
164.14	73.33	90.81	Interest Income	33.70	16.02	17.68
			<b>Other Operating Expense</b>			
3,030.10	2,741.80	(288.30)	Depreciation Expense	606.02	606.02	-
\$ 16,241.06	\$ 16,503.14	\$ (262.08)	Net Income	\$ 3,233.78	\$ 3,481.67	\$ (247.89)

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
November 30, 2018**

Year-to-Date November 30, 2018	Year-to-Date Prior Year	Variance		Month to Date November 30, 2018	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
16,241.06	16,503.14	(262.08)	Net Operating Income	3,233.78	1,573.34	1,660.44
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
3,030.10	2,741.80	288.30	Depreciation	606.02	509.92	96.10
			<b>Changes in Assets and Liabilities:</b>			
(2,714.00)	(1,195.52)	(1,518.48)	Receivables	(950.00)	-	(950.00)
-	-	-	Accounts Payable	-	-	-
\$ 16,557.16	\$ 18,049.42	\$ (1,492.26)	<b>Total Cash from Operating Activities</b>	\$ 2,889.80	\$ 2,083.26	\$ 806.54
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
-	(1,335.90)	1,335.90	Investment in Plant	-	-	-
\$ 16,557.16	\$ 16,713.52	\$ (156.36)	<b>Net Changes in Cash Position</b>	\$ 2,889.80	\$ 2,083.26	\$ 806.54
89,319.81	42,349.16	46,970.65	Cash at Beginning of Period	102,987.17	12,690.64	90,296.53
105,876.97	58,850.68	47,026.29	Cash at End of Period	105,876.97	14,773.90	91,103.07
\$ 16,557.16	\$ 16,501.52	\$ 55.64	<b>Changes in Cash and Equivalents</b>	\$ 2,889.80	\$ 2,083.26	\$ 806.54