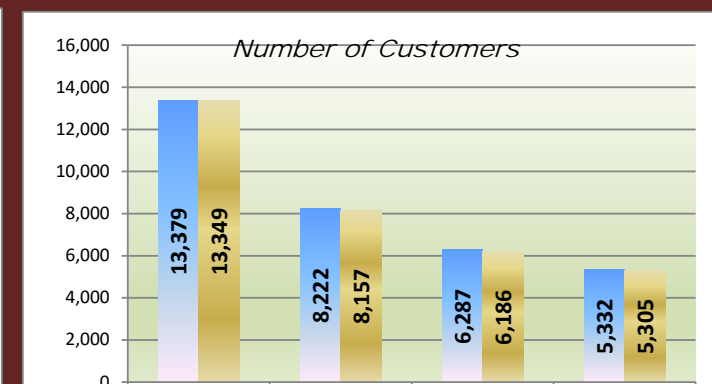
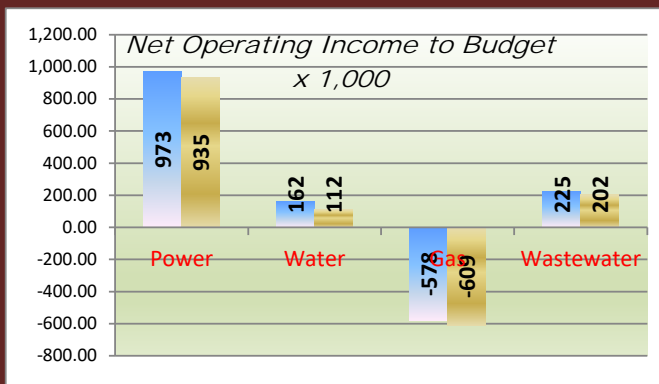
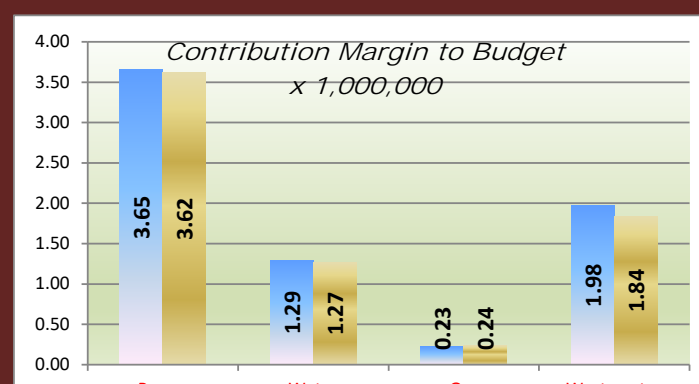
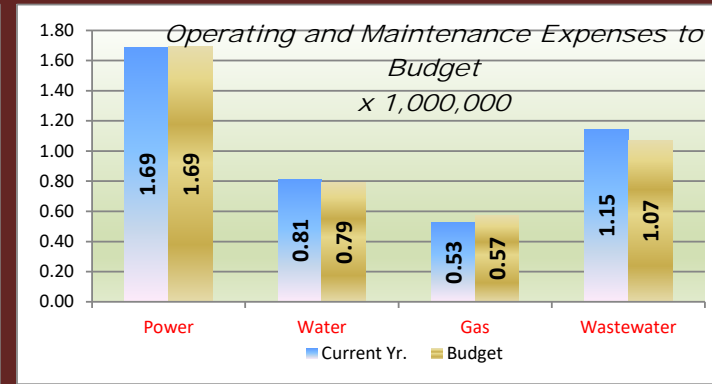
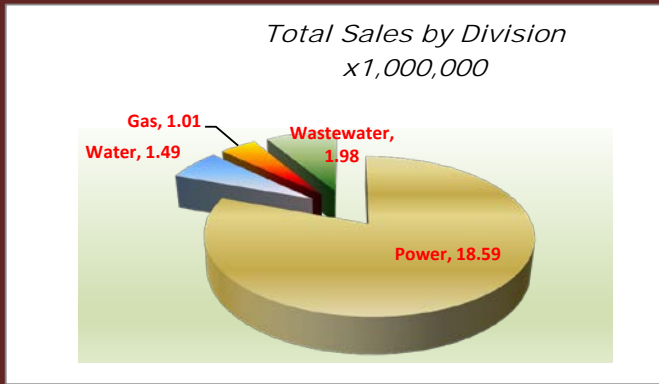
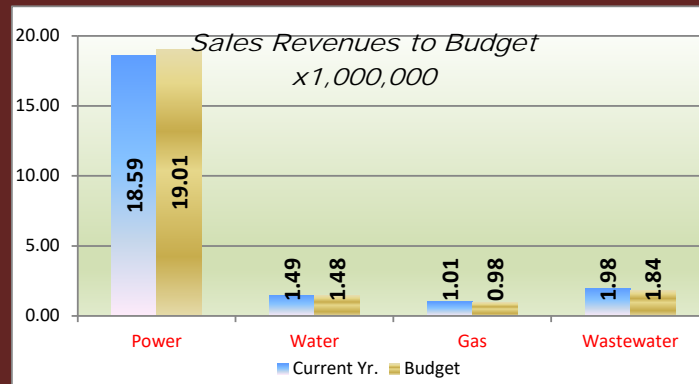
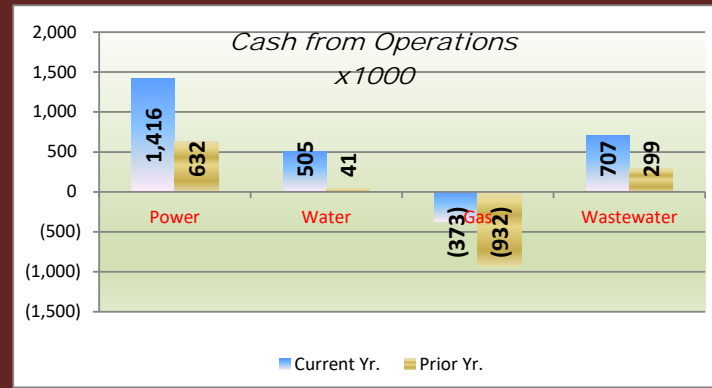
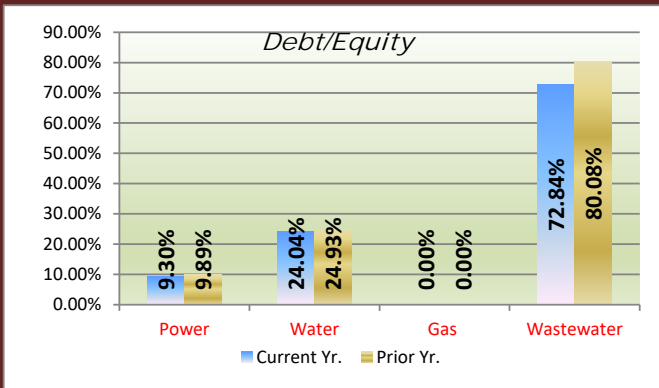
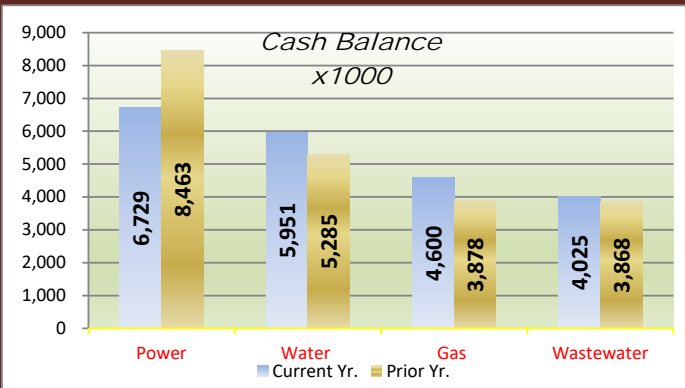


Dashboard - Athens Utilities Board  
October 31, 2018



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 October 31, 2018

	<i>October 31, 2018</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$30,377	\$30,073	\$304
Long-Term Assets	\$116,510	\$115,944	\$566
<b>Total Assets</b>	<b>\$146,888</b>	<b>\$146,017</b>	<b>\$870</b>
Current Liabilities	\$5,308	\$5,812	(\$504)
Long-Term Liabilities	\$29,162	\$30,289	(\$1,127)
Net Assets	\$112,418	\$109,916	\$2,501
<b>Total Liabilities and Net Assets</b>	<b>\$146,888</b>	<b>\$146,017</b>	<b>\$870</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

October 31, 2018

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD October 31, 2018</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month October 31, 2018</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$22,836	\$21,809	\$1,027	\$5,329	\$4,880	\$449	\$67,955	\$23,312	(\$477)
<i>Cost of Goods Sold</i>	\$15,921	\$15,537	(\$384)	\$3,526	\$3,389	(\$137)	\$46,960	\$16,346	\$425
<b><i>Contribution Margin</i></b>	<b>\$6,915</b>	<b>\$6,271</b>	<b>\$643</b>	<b>\$1,804</b>	<b>\$1,491</b>	<b>\$313</b>	<b>\$20,995</b>	<b>\$6,966</b>	<b>(\$51)</b>
<i>Operating and Maintenance Expenses</i>	\$4,030	\$3,890	(\$140)	\$1,016	\$956	(\$60)	\$12,960	\$4,281	\$251
<i>Depreciation and Taxes Equivalents</i>	\$2,089	\$1,916	(\$173)	\$527	\$481	(\$46)	\$6,175	\$2,043	(\$46)
<b><i>Total Operating Expenses</i></b>	<b>\$6,119</b>	<b>\$5,807</b>	<b>(\$313)</b>	<b>\$1,543</b>	<b>\$1,437</b>	<b>(\$106)</b>	<b>\$19,135</b>	<b>\$6,325</b>	<b>\$205</b>
<b><i>Net Operating Income</i></b>	<b>\$795</b>	<b>\$465</b>	<b>\$331</b>	<b>\$260</b>	<b>\$54</b>	<b>\$206</b>	<b>\$1,860</b>	<b>\$641</b>	<b>\$154</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$82	\$46	\$36	\$1	\$12	(\$11)	\$927	\$309	(\$227)
<b><i>Change in Net Assets</i></b>	<b>\$878</b>	<b>\$511</b>	<b>\$366</b>	<b>\$261</b>	<b>\$66</b>	<b>\$195</b>	<b>\$2,787</b>	<b>\$950</b>	<b>(\$73)</b>

**Athens Utilities Board**  
**Financial Statement Synopsis**  
**10/31/2018**  
**(000 Omitted)**

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	6,729	8,463			5,951	5,285			4,600	3,878			4,025	3,868			21,305	21,494		
<b>Working Capital</b>	8,868	11,138			6,705	6,192			5,206	4,682			4,942	4,901			25,721	26,912		
<b>Plant Assets</b>	68,913	67,338			32,650	33,429			23,609	22,986			54,622	54,002			179,794	177,755		
<b>Debt</b>	4,539	4,694			5,082	5,290			0	0			17,180	17,865			26,801	27,849		
<b>Net Assets (Net Worth)</b>	48,828	47,440			21,142	21,221			19,507	18,946			22,778	22,310			112,254	109,916		
<b>Cash from Operations</b>	1,416	632	534	1,196	505	41	169	13	(373)	(932)	(108)	(143)	707	299	254	86	2,255	40	847	1,153
<b>Net Pension Liability</b>	1,751	1,652			509	478			338	360			521	496			3,119	2,986		
<b>Principal Paid on Debt (Lease Included) (1)</b>	0	0	0	0	57	49	14	14	0	0	0	0	44	43	11	11	101	92	25	25
<b>New Debt-YTD</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
<b>Cash Invested in Plant</b>	2,267	683	306	73	225	102	60	(39)	166	168	41	47	653	594	320	171	3,311	1,547	727	251
<b>Cash Flow</b>	(836)	(53)	225	1,122	228	(111)	88	39	(540)	(1,100)	(149)	(189)	98	(326)	(77)	(84)	(1,049)	(1,590)	87	888
<b>Sales</b>	18,593	17,800	4,268	3,877	1,490	1,437	358	358	1,012	1,059	266	265	1,975	1,745	494	433	23,069	22,042	5,387	4,933
<b>Cost of Goods Sold (COGS)</b>	14,940	14,574	3,247	3,108	198	198	47	48	783	765	232	232					15,921	15,537	3,526	3,389
<b>O&amp;M Expenses-YTD (minus COGS)</b>	2,692	2,526	677	634	1,100	1,028	288	260	813	817	208	194	1,658	1,548	410	375	6,262	5,919	1,583	1,463
<b>Net Operating Income</b>	973	687	353	132	162	179	18	42	(578)	(532)	(171)	(160)	225	132	59	41	782	465	259	54
<b>Interest on Debt</b>	21	15	6	4	41	41	10	10	0	0	0	0	94	71	26	19	156	126	42	33
<b>Variable Rate Debt Interest Rate</b>	1.70%	1.09%				1.26%							1.70%	1.09%						
<b>Grants, Contributions, Extraordinary</b>	10	35	7	0	4	0	(6)	0	0	0	0	0	68	12	0	12	82	46	1	12
<b>Net Income</b>	983	721	359	132	166	179	12	42	(578)	(532)	(171)	(160)	293	144	59	52	865	511	260	66
<b># Customers</b>	13,379	13,349			8,222	8,157			6,287	6,186			5,332	5,305			33,220	32,997		
<b>Sales Volume</b>	235,599	226,156	56,342	52,781	3,207	3,101	744	772	1,376	1,332	367	361	1,537	1,510	361	370				
<b>Revenue per Unit Sold (2)</b>	0.079	0.079	0.076	0.073	0.46	0.46	0.48	0.46	0.73	0.80	0.73	0.73	1.29	1.16	1.37	1.17				
<b>Natural Gas Market Price (Dth)</b>												2.98								
<b>Natural Gas Total Unit Cost (Dth)</b>									4.39	5.19	4.23	4.78								
<b>Full Time Equivalent Employees</b>	60.43	61.35	59.14	60	14.67	14.69	14.6	13.63	9.48	9.6	8.95	9.46	20.14	19.74	20.31	19.72	104.72	105.38	103.00	102.81

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
October 31, 2018**

Current Period October 31, 2018	Prior Year	Change from Prior Year		Current Period October 31, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
6,728,643.41	8,463,445.42	(1,734,802.01)	Cash and Cash Equivalents	6,728,643.41	6,503,458.11	225,185.30
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,119,616.05	2,953,880.94	165,735.11	Customer Receivables	3,119,616.05	3,547,808.56	(428,192.51)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
412,099.35	323,826.09	88,273.26	Other Receivables	412,099.35	321,839.09	90,260.26
199,309.34	167,794.95	31,514.39	Prepaid Expenses	199,309.34	183,581.01	15,728.33
1,170,022.03	1,147,359.55	22,662.48	Unbilled Revenues	1,170,022.03	1,170,022.03	0.00
1,557,071.12	1,556,707.52	363.60	Materials and Supplies Inventory	1,557,071.12	1,575,306.16	(18,235.04)
<b>13,186,761.30</b>	<b>14,613,014.47</b>	<b>(1,426,253.17)</b>	<b>Total Current Assets</b>	<b>13,186,761.30</b>	<b>13,302,014.96</b>	<b>(115,253.66)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
946,644.66	1,460,281.21	(513,636.55)	Deferred Pension Outflows	946,644.66	946,644.66	0.00
68,912,860.45	67,338,345.95	1,574,514.50	Electric Utility Plant, at Cost	68,912,860.45	69,096,190.35	(183,329.90)
(23,381,656.97)	(24,332,522.72)	950,865.75	Less: Accumulated Depreciation	(23,381,656.97)	(23,664,874.01)	283,217.04
<b>45,531,203.48</b>	<b>43,005,823.23</b>	<b>2,525,380.25</b>	<b>Net Electric Utility Plant</b>	<b>45,531,203.48</b>	<b>45,431,316.34</b>	<b>99,887.14</b>
<b>46,477,848.14</b>	<b>44,466,104.44</b>	<b>2,011,743.70</b>	<b>Total Long Term Assets</b>	<b>46,477,848.14</b>	<b>46,377,961.00</b>	<b>99,887.14</b>
<b>\$ 59,664,609.44</b>	<b>\$ 59,079,118.91</b>	<b>\$ 585,490.53</b>	<b>Total Assets</b>	<b>\$ 59,664,609.44</b>	<b>\$ 59,679,975.96</b>	<b>\$ (15,366.52)</b>
<b>Liabilities and Retained Earnings:</b>						
3,281,417.51	4,080,841.75	(799,424.24)	Accounts Payable	3,281,417.51	3,678,632.64	(397,215.13)
428,760.00	409,060.00	19,700.00	Customer Deposits	428,760.00	427,700.00	1,060.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
608,933.82	451,449.82	157,484.00	Other Current Liabilities	608,933.82	627,130.00	(18,196.18)
<b>4,319,111.33</b>	<b>4,941,351.57</b>	<b>(622,240.24)</b>	<b>Total Current Liabilities</b>	<b>4,319,111.33</b>	<b>4,733,462.64</b>	<b>(414,351.31)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,539,476.63	4,693,896.63	(154,420.00)	Notes Payable	4,539,476.63	4,539,476.63	0.00
1,750,890.39	1,651,850.50	99,039.89	Net Pension Liability	1,750,890.39	1,711,316.33	39,574.06
227,585.45	352,156.51	(124,571.06)	Deferred Pension Inflows	227,585.45	227,585.45	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,517,952.47</b>	<b>6,697,903.64</b>	<b>(179,951.17)</b>	<b>Total Long Term Liabilities</b>	<b>6,517,952.47</b>	<b>6,478,378.41</b>	<b>39,574.06</b>
48,827,545.64	47,439,863.70	1,387,681.94	Net Position	48,827,545.64	48,468,134.91	359,410.73
<b>\$ 59,664,609.44</b>	<b>\$ 59,079,118.91</b>	<b>\$ 585,490.53</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 59,664,609.44</b>	<b>\$ 59,679,975.96</b>	<b>\$ (15,366.52)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**October 31, 2018**

Year-to-Date October 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
5,755,517.14	5,312,881.61	442,635.53	Residential Sales	1,288,638.98	1,054,623.91	234,015.07
1,592,650.15	1,477,042.99	115,607.16	Small Commercial Sales	361,280.65	320,780.33	40,500.32
10,678,686.42	10,450,031.88	228,654.54	Large Commercial Sales	2,481,057.79	2,365,217.81	115,839.98
143,335.73	139,473.08	3,862.65	Street and Athletic Lighting	34,855.13	33,464.65	1,390.48
195,023.54	194,464.15	559.39	Outdoor Lighting	47,761.87	47,348.42	413.45
227,400.70	226,262.78	1,137.92	Revenue from Fees	54,671.77	55,201.51	(529.74)
<b>18,592,613.68</b>	<b>17,800,156.49</b>	<b>792,457.19</b>	<b>Total Revenue</b>	<b>4,268,266.19</b>	<b>3,876,636.63</b>	<b>391,629.56</b>
14,940,175.94	14,573,987.86	(366,188.08)	Power Costs	3,246,846.25	3,108,491.04	(138,355.21)
<b>3,652,437.74</b>	<b>3,226,168.63</b>	<b>426,269.11</b>	<b>Contribution Margin</b>	<b>1,021,419.94</b>	<b>768,145.59</b>	<b>253,274.35</b>
<b>OPERATING EXPENSES:</b>						
6,651.57	543.97	(6,107.60)	Transmission Expense	59.75	59.75	0.00
357,849.03	313,844.14	(44,004.89)	Distribution Expense	81,314.19	73,590.12	(7,724.07)
258,328.51	264,431.39	6,102.88	Customer Service and Customer Acct. Expense	80,207.22	87,830.46	7,623.24
650,336.52	632,806.79	(17,529.73)	Administrative and General Expenses	161,098.66	160,999.66	(99.00)
<b>1,273,165.63</b>	<b>1,211,626.29</b>	<b>(61,539.34)</b>	<b>Total operating expenses</b>	<b>322,679.82</b>	<b>322,479.99</b>	<b>(199.83)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
387,227.16	405,140.73	17,913.57	Distribution Expense	93,033.61	85,271.18	(7,762.43)
26,418.46	21,700.93	(4,717.53)	Administrative and General Expense	8,834.60	3,870.09	(4,964.51)
<b>413,645.62</b>	<b>426,841.66</b>	<b>13,196.04</b>	<b>Total Maintenance Expenses</b>	<b>101,868.21</b>	<b>89,141.27</b>	<b>(12,726.94)</b>
<b>Other Operating Expense</b>						
686,506.23	572,200.33	(114,305.90)	Depreciation Expense	172,882.21	143,971.34	(28,910.87)
318,462.44	314,874.00	(3,588.44)	Tax Equivalents	79,615.61	78,718.50	(897.11)
<b>1,004,968.67</b>	<b>887,074.33</b>	<b>(117,894.34)</b>	<b>Total Other Operating Expenses</b>	<b>252,497.82</b>	<b>222,689.84</b>	<b>(29,807.98)</b>
<b>17,631,955.86</b>	<b>17,099,530.14</b>	<b>(532,425.72)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,923,892.10</b>	<b>3,742,802.14</b>	<b>(181,089.96)</b>
<b>960,657.82</b>	<b>700,626.35</b>	<b>260,031.47</b>	<b>Operating Income</b>	<b>344,374.09</b>	<b>133,834.49</b>	<b>210,539.60</b>
41,969.28	8,743.71	33,225.57	Other Income	15,150.25	3,223.46	11,926.79
<b>1,002,627.10</b>	<b>709,370.06</b>	<b>293,257.04</b>	<b>Total Income</b>	<b>359,524.34</b>	<b>137,057.95</b>	<b>222,466.39</b>
8,346.10	8,167.03	(179.07)	Miscellaneous Income Deductions	935.25	1,497.37	562.12
<b>994,281.00</b>	<b>701,203.03</b>	<b>293,077.97</b>	<b>Net Income Before Debt Expenses</b>	<b>358,589.09</b>	<b>135,560.58</b>	<b>223,028.51</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
20,984.15	14,527.21	(6,456.94)	Interest Expense	5,940.71	4,043.55	(1,897.16)
<b>20,984.15</b>	<b>14,527.21</b>	<b>(6,456.94)</b>	<b>Total debt related expenses</b>	<b>5,940.71</b>	<b>4,043.55</b>	<b>(1,897.16)</b>
<b>973,296.85</b>	<b>686,675.82</b>	<b>286,621.03</b>	<b>Net Income before Extraordinary Exp.</b>	<b>352,648.38</b>	<b>131,517.03</b>	<b>221,131.35</b>
10,156.79	34,603.67	(24,446.88)	Extraordinary Income (Expense)	6,762.35	421.00	6,341.35
<b>\$ 983,453.64</b>	<b>\$ 721,279.49</b>	<b>\$ 262,174.15</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 359,410.73</b>	<b>\$ 131,938.03</b>	<b>\$ 227,472.70</b>

**Athens Utilities Board  
Budget Comparison - Power  
October 31, 2018**

Year-to-Date October 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
5,755,517.14	5,621,637.74	133,879.40	Residential Sales	1,288,638.98	1,204,624.62	84,014.36
1,592,650.15	1,610,295.44	(17,645.29)	Small Commercial Sales	361,280.65	354,942.27	6,338.38
10,678,686.42	11,244,623.15	(565,936.73)	Large Commercial Sales	2,481,057.79	2,327,428.25	153,629.54
143,335.73	139,840.33	3,495.40	Street and Athletic Lighting	34,855.13	34,068.34	786.79
195,023.54	183,441.29	11,582.25	Outdoor Lighting	47,761.87	45,520.99	2,240.88
227,400.70	215,009.94	12,390.76	Revenue from Fees	54,671.77	48,979.68	5,692.09
<b>18,592,613.68</b>	<b>19,014,847.89</b>	<b>-2%</b>	<b>Total Revenue</b>	<b>4,268,266.19</b>	<b>4,015,564.16</b>	<b>6%</b>
14,940,175.94	15,396,582.20	3%	<b>Power Costs</b>	<b>3,246,846.25</b>	<b>3,002,482.69</b>	<b>-8%</b>
<b>3,652,437.74</b>	<b>3,618,265.69</b>	<b>1%</b>	<b>Contribution Margin</b>	<b>1,021,419.94</b>	<b>1,013,081.47</b>	<b>1%</b>
<b>OPERATING EXPENSES:</b>						
6,651.57	332.34	(6,319.23)	Transmission Expense	59.75	42.77	(16.98)
357,849.03	322,613.14	(35,235.89)	Distribution Expense	81,314.19	77,727.75	(3,586.44)
258,328.51	255,444.23	(2,884.28)	Customer Service and Customer Acct. Expense	80,207.22	84,968.83	4,761.61
650,336.52	684,082.97	33,746.45	Administrative and General Expenses	161,098.66	183,021.48	21,922.82
<b>1,273,165.63</b>	<b>1,262,472.68</b>	<b>-1%</b>	<b>Total operating expenses</b>	<b>322,679.82</b>	<b>345,760.84</b>	<b>7%</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
387,227.16	416,398.19	29,171.03	Distribution Expense	93,033.61	99,223.42	6,189.81
26,418.46	15,382.72	(11,035.74)	Administrative and General Expense	8,834.60	3,660.13	(5,174.47)
<b>413,645.62</b>	<b>431,780.91</b>	<b>4%</b>	<b>Total Maintenance Expenses</b>	<b>101,868.21</b>	<b>102,883.55</b>	<b>1%</b>
<b>Other Operating Expense</b>						
686,506.23	654,346.31	(32,159.92)	Depreciation Expense	172,882.21	162,861.81	(10,020.40)
318,462.44	312,310.75	(6,151.69)	Tax Equivalents	79,615.61	78,966.97	(648.64)
<b>1,004,968.67</b>	<b>966,657.06</b>	<b>-4%</b>	<b>Total Other Operating Expenses</b>	<b>252,497.82</b>	<b>241,828.78</b>	<b>-4%</b>
<b>17,631,955.86</b>	<b>18,057,492.85</b>	<b>2%</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,923,892.10</b>	<b>3,692,955.85</b>	<b>-6%</b>
<b>960,657.82</b>	<b>957,355.04</b>	<b>3,302.78</b>	<b>Operating Income</b>	<b>344,374.09</b>	<b>322,608.31</b>	<b>21,765.78</b>
41,969.28	10,092.55	31,876.73	Other Income	15,150.25	1,619.37	13,530.88
<b>1,002,627.10</b>	<b>967,447.58</b>	<b>35,179.52</b>	<b>Total Income</b>	<b>359,524.34</b>	<b>324,227.68</b>	<b>35,296.66</b>
8,346.10	8,527.42	181.32	Miscellaneous Income Deductions	935.25	1,813.88	878.63
<b>994,281.00</b>	<b>958,920.17</b>	<b>3.6%</b>	<b>Net Income Before Debt Expenses</b>	<b>358,589.09</b>	<b>322,413.80</b>	<b>10%</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
20,984.15	23,569.94	2,585.79	Interest Expense	5,940.71	5,943.27	2.56
<b>20,984.15</b>	<b>23,569.94</b>	<b>12%</b>	<b>Total debt related expenses</b>	<b>5,940.71</b>	<b>5,943.27</b>	<b>0%</b>
<b>973,296.85</b>	<b>935,350.23</b>	<b>3.9%</b>	<b>Net Income before Extraordinary Exp.</b>	<b>352,648.38</b>	<b>316,470.53</b>	<b>10%</b>
10,156.79	11,666.67	-15%	<b>Extraordinary Income (Expense)</b>	6,762.35	2,916.67	57%
<b>\$ 983,453.64</b>	<b>\$ 947,016.90</b>	<b>4%</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 359,410.73</b>	<b>\$ 319,387.20</b>	<b>11%</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
October 31, 2018**

Year-to-Date October 31, 2018	Year-to-Date Prior Year	Variance		Month to Date October 31, 2018	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
983,453.64	721,279.49	262,174.15	Net Operating Income	359,410.73	131,938.03	227,472.70
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
686,506.23	572,200.33	114,305.90	Depreciation	172,882.21	143,971.34	28,910.87
<b>Changes in Assets and Liabilities:</b>						
123,424.00	(415,926.23)	539,350.23	Accounts Receivable	337,932.25	650,695.74	(312,763.49)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
42,121.88	74,064.47	(31,942.59)	Prepaid Expenses	(15,728.33)	22,603.79	(38,332.12)
597,059.89	0.00	597,059.89	Deferred Pension Outflows	0.00	(435,808.36)	435,808.36
38,573.00	0.00	38,573.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(3,368.20)	(108,889.68)	105,521.48	Materials and Supplies	18,235.04	(28,661.07)	46,896.11
(736,039.32)	18,985.89	(755,025.21)	Accounts Payable	(397,215.13)	793,937.57	(1,191,152.70)
(27,652.66)	(31,829.89)	4,177.23	Other Current Liabilities	(15,650.13)	(14,731.09)	(919.04)
9,920.00	2,120.00	7,800.00	Customer Deposits	1,060.00	(540.00)	1,600.00
(287,568.69)	(283,688.76)	(3,879.93)	Net Pension Liability	39,574.06	38,029.90	1,544.16
(151,194.96)	0.00	(151,194.96)	Deferred Pension Inflows	0.00	0.00	0.00
140,806.10	84,176.44	56,629.66	Retirements and Salvage	33,131.64	(105,534.42)	138,666.06
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>1,416,040.91</b>	<b>632,492.06</b>	<b>783,548.85</b>	<b>Net Cash from Operating Activities</b>	<b>533,632.34</b>	<b>1,195,901.43</b>	<b>(662,269.09)</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
53,780.60	(3,033.12)	56,813.72	Changes in Notes Payable	(2,546.05)	(1,011.04)	(1,535.01)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>53,780.60</b>	<b>(3,033.12)</b>	<b>56,813.72</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(2,546.05)</b>	<b>(1,011.04)</b>	<b>(1,535.01)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(38,573.00)	0.00	(38,573.00)	Prior Period Adjustment	0.00	0.00	0.00
(2,266,812.26)	(682,896.32)	(1,583,915.94)	Changes in Electric Plant	(305,900.99)	(72,731.42)	(233,169.57)
<b>(2,305,385.26)</b>	<b>(682,896.32)</b>	<b>(1,622,488.94)</b>	<b>Capital and Related Investing Activities</b>	<b>(305,900.99)</b>	<b>(72,731.42)</b>	<b>(233,169.57)</b>
<b>\$ (835,563.75)</b>	<b>\$ (53,437.38)</b>	<b>\$ (782,126.37)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 225,185.30</b>	<b>\$ 1,122,158.97</b>	<b>\$ (896,973.67)</b>
7,564,207.16	8,516,882.80	(952,675.64)	Cash at Beginning of Period	6,503,458.11	7,341,286.45	(837,828.34)
6,728,643.41	8,463,445.42	(1,734,802.01)	Cash at end of Period	6,728,643.41	8,463,445.42	(1,734,802.01)
<b>\$ (835,563.75)</b>	<b>\$ (53,437.38)</b>	<b>\$ (782,126.37)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 225,185.30</b>	<b>\$ 1,122,158.97</b>	<b>\$ (896,973.67)</b>

Long-Term Debt \$4,539,476.63

**Athens Utilities Board  
Statistics Report  
October 31, 2018**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,029	11,012	0.15%	17
Small Commercial	1,999	1,993	0.30%	6
Large Commercial	270	264	2.27%	6
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	60	59	1.69%	1
<b>Total Services</b>	<b>13,379</b>	<b>13,349</b>	<b>0.22%</b>	<b>30</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>10/31/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2018</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	12,972,680	10,470,179	23.90%	56,550,175	51,830,983	9.10%
Small Commercial	3,073,976	2,729,085	12.64%	13,424,198	12,387,682	8.37%
Large Commercial	39,813,427	39,062,790	1.92%	163,685,901	159,853,952	2.40%
Street and Athletic	240,568	257,021	-6.40%	963,164	1,028,222	-6.33%
Outdoor Lighting	241,373	262,004	-7.87%	975,816	1,054,901	-7.50%
<b>Total</b>	<b>56,342,024</b>	<b>52,781,079</b>	<b>6.75%</b>	<b>235,599,254</b>	<b>226,155,740</b>	<b>4.18%</b>

<b>Employment</b>	<b>October 31, 2018</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	55.00	58.00
FTE	59.14	60.00	-0.86
Y-T-D FTE	60.43	61.35	-0.92

<b>Heating/Cooling Degree Days (Calendar Month):</b>			
	<b>October 31, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	213	183	30
Cooling Degree Days	122	84	38

<b>Heating/Cooling Degree Days (Billing Period):</b>			
	<b>October 31, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	21	5	17
Cooling Degree Days	262	203	59



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of October 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 10	130,000		130,000		
Replace Truck 70	65,000		65,000		
Replace Truck 2	65,000		65,000		
Replace Truck 62 (CNG)	52,000		52,000		
WA-new circuit from spare breaker	215,000	125,948	89,052	90.00%	58.58%
NA6 - improved access to feeder	215,000	41,795	173,205	35.00%	19.44%
LED Purchases	300,000	83,861	216,139		27.95%
SA7 - Hospital service improvements	42,000		42,000		
Miami Street UG Project	250,000	300	249,700	25.00%	0.12%
Build out Fiber	80,000	52,624	27,376		65.78%
AUB Parking lot (sealing & striping lots)	10,000		10,000		
Regulators - Demand Reduction Functionality	220,000	92,310	127,690	50.00%	41.96%
SCADA	65,000	3,341	61,659	40.00%	5.14%
Backup Radios	75,000		75,000		
Wire Trailers	60,000		60,000		
Backup Generator at office	100,000	20,712	79,288	40.00%	20.71%
Etowah SS Renovations	1,800,000	1,444	1,798,557	5.00%	0.08%
Building Improvements	120,000	8,213	111,787		6.84%
Other System Improvements	358,216	58,080	300,136		16.21% Continuous
Poles	322,394	88,859	233,536		27.56% Continuous
Primary Wire and Underground	500,000	249,214	250,786		49.84% Continuous
Transformers	477,621	49,680	427,941		10.40% Continuous
Services	298,513	156,316	142,197		52.36% Continuous
<b>Total Planned Capital Improvements:</b>					
	<b>5,820,744</b>	<b>1,032,695</b>	<b>4,788,049</b>		
<b>Other Assets:</b>					
Capacitor (FY 2018 Budget Item)	150,000	39,446	110,554		
High Mast Lighting @I-75		105,985	(105,985)		
Purchase Etowah Switching Station (FY 2018 Budget Item)	1,000,000	903,412	96,588		
Verizon Metering - Application Gw Platform Implementation		35,000	(35,000)		
Other		61,463	(61,463)		
<b>Total Other Assets:</b>	<b>1,150,000</b>	<b>1,145,306</b>	<b>4,694</b>		
<b>Totals:</b>	<b>\$ 6,970,744</b>	<b>\$ 2,178,002</b>	<b>\$ 4,792,742</b>		

Percentage of Budget Spent Year-to-date 31.24%

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
October 31, 2018**

Current Period October 31, 2018	Prior Year	Change from Prior Year		Current Period October 31, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
5,951,367.07	5,284,764.56	666,602.51	Cash and Cash Equivalents	5,951,367.07	5,863,083.86	88,283.21
271,516.74	264,483.24	7,033.50	Customer Receivables	271,516.74	336,269.99	(64,753.25)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
18,841.88	15,588.06	3,253.82	Other Receivables	18,841.88	18,251.22	590.66
167,165.01	154,332.72	12,832.29	Prepaid Expenses	167,165.01	162,365.12	4,799.89
256,088.76	250,175.49	5,913.27	Materials and Supplies Inventory	256,088.76	260,437.27	(4,348.51)
<b>6,664,979.46</b>	<b>5,969,344.07</b>	<b>695,635.39</b>	<b>Total Current Assets</b>	<b>6,664,979.46</b>	<b>6,640,407.46</b>	<b>24,572.00</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
269,129.92	417,740.31	(148,610.39)	Deferred Pension Outflows	269,129.92	269,129.92	0.00
32,649,694.91	33,428,659.31	(778,964.40)	Water Utility Plant, at cost	32,649,694.91	32,589,264.10	60,430.81
(13,130,587.55)	(13,109,804.13)	(20,783.42)	Less: Accumulated Depreciation	(13,130,587.55)	(13,053,265.36)	(77,322.19)
<b>19,519,107.36</b>	<b>20,318,855.18</b>	<b>(799,747.82)</b>	<b>Net Water Utility Plant</b>	<b>19,519,107.36</b>	<b>19,535,998.74</b>	<b>(16,891.38)</b>
<b>19,788,237.28</b>	<b>20,736,595.49</b>	<b>(948,358.21)</b>	<b>Total Long Term Assets</b>	<b>19,788,237.28</b>	<b>19,805,128.66</b>	<b>(16,891.38)</b>
<b>\$ 26,453,216.74</b>	<b>\$ 26,705,939.56</b>	<b>\$ (252,722.82)</b>	<b>Total Assets</b>	<b>\$ 26,453,216.74</b>	<b>\$ 26,445,536.12</b>	<b>\$ 7,680.62</b>
<b>Liabilities and Retained Earnings:</b>						
65,970.12	56,455.42	9,514.70	Accounts Payable	65,970.12	65,691.12	279.00
52,185.00	49,860.00	2,325.00	Customer Deposits	52,185.00	52,320.00	(135.00)
111,210.25	89,160.98	22,049.27	Other Current Liabilities	111,210.25	113,072.41	(1,862.16)
<b>229,365.37</b>	<b>195,476.40</b>	<b>33,888.97</b>	<b>Total Current Liabilities</b>	<b>229,365.37</b>	<b>231,083.53</b>	<b>(1,718.16)</b>
509,468.39	477,927.52	31,540.87	Net Pension Liability	509,468.39	497,921.93	11,546.46
66,987.93	100,740.85	(33,752.92)	Deferred Pension Inflows	66,987.93	66,987.93	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,505,534.68	4,711,189.11	(205,654.43)	Note Payable	4,505,534.68	4,519,720.30	(14,185.62)
<b>5,081,991.00</b>	<b>5,289,857.48</b>	<b>(207,866.48)</b>	<b>Total Long Term Liabilities</b>	<b>5,081,991.00</b>	<b>5,084,630.16</b>	<b>(2,639.16)</b>
21,141,860.37	21,220,605.68	(78,745.31)	Net Position	21,141,860.37	21,129,822.43	12,037.94
<b>\$ 26,453,216.74</b>	<b>\$ 26,705,939.56</b>	<b>\$ (252,722.82)</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,453,216.74</b>	<b>\$ 26,445,536.12</b>	<b>\$ 7,680.62</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
October 31, 2018**

Year-to-Date October 31, 2018		Year-to-Date Prior Year		Variance Favorable (Unfavorable)	Description	Current Month October 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)		
<b>REVENUE:</b>										
616,107.00	604,677.97			11,429.03	Residential	142,914.55	146,652.44	(3,737.89)		
670,891.81	652,414.17			18,477.64	Small Commercial	156,718.53	163,079.15	(6,360.62)		
156,573.96	139,686.73			16,887.23	Large Commercial	42,692.25	35,375.96	7,316.29		
45,990.38	40,475.76			5,514.62	Other	15,578.76	12,993.78	2,584.98		
<b>1,489,563.15</b>	<b>1,437,254.63</b>			<b>52,308.52</b>	<b>Total Revenue</b>	<b>357,904.09</b>	<b>358,101.33</b>	<b>(197.24)</b>		
197,694.14	13%	197,826.05	14%	131.91	Purchased Supply	47,013.77	13%	48,126.28	13%	1,112.51
<b>1,291,869.01</b>	<b>87%</b>	<b>1,239,428.58</b>	<b>86%</b>	<b>52,440.43</b>	<b>Contribution Margin</b>	<b>310,890.32</b>	<b>87%</b>	<b>309,975.05</b>	<b>87%</b>	<b>915.27</b>
<b>OPERATING EXPENSES:</b>										
142,953.65	125,444.46			(17,509.19)	Source and Pump Expense	42,494.74	30,889.70	(11,605.04)		
69,999.94	45,686.86			(24,313.08)	Distribution Expense	17,793.22	12,473.96	(5,319.26)		
153,528.04	147,940.11			(5,587.93)	Customer Service and Customer Acct. Expense	51,045.49	49,314.25	(1,731.24)		
285,419.86	301,179.65			15,759.79	Administrative and General Expense	66,833.39	68,071.70	(1,238.31)		
<b>651,901.49</b>	<b>44%</b>	<b>620,251.08</b>	<b>43%</b>	<b>(31,650.41)</b>	<b>Total operating expenses</b>	<b>178,166.84</b>	<b>50%</b>	<b>160,749.61</b>	<b>45%</b>	<b>(17,417.23)</b>
<b>Maintenance Expenses</b>										
24,017.26	29,622.73			5,605.47	Source and Pump Expense	4,822.40	6,717.86	1,895.46		
130,654.47	113,634.81			(17,019.66)	Distribution Expense	28,747.93	24,956.07	(3,791.86)		
7,798.23	3,604.02			(4,194.21)	Administrative and General Expense	2,498.70	1,955.69	(543.01)		
<b>162,469.96</b>	<b>11%</b>	<b>146,861.56</b>	<b>10%</b>	<b>(15,608.40)</b>	<b>Total Maintenance Expense</b>	<b>36,069.03</b>	<b>10%</b>	<b>33,629.62</b>	<b>9%</b>	<b>(2,439.41)</b>
<b>Other Operating Expenses</b>										
285,354.95	260,860.06			(24,494.89)	Depreciation Expense	73,388.70	65,247.66	(8,141.04)		
<b>285,354.95</b>	<b>19%</b>	<b>260,860.06</b>	<b>18%</b>	<b>(24,494.89)</b>	<b>Total Other Operating Expenses</b>	<b>73,388.70</b>	<b>21%</b>	<b>65,247.66</b>	<b>18%</b>	<b>(8,141.04)</b>
<b>1,297,420.54</b>	<b>87%</b>	<b>1,225,798.75</b>	<b>85%</b>	<b>(71,621.79)</b>	<b>Total Operating and Maintenance Expense</b>	<b>334,638.34</b>	<b>93%</b>	<b>307,753.17</b>	<b>86%</b>	<b>(26,885.17)</b>
<b>192,142.61</b>	<b>211,455.88</b>			<b>(19,313.27)</b>	<b>Operating Income</b>	<b>23,265.75</b>	<b>50,348.16</b>	<b>(27,082.41)</b>		
15,181.24	8,034.68			7,146.56	Other Income	4,906.12	2,026.25	2,879.87		
<b>207,323.85</b>	<b>219,490.56</b>			<b>(12,166.71)</b>	<b>Total Income</b>	<b>28,171.87</b>	<b>52,374.41</b>	<b>(24,202.54)</b>		
4,537.12	417.78			(4,119.34)	Other Expense	300.00	175.00	(125.00)		
<b>202,786.73</b>	<b>219,072.78</b>			<b>(16,286.05)</b>	<b>Net Income Before Debt Expense</b>	<b>27,871.87</b>	<b>52,199.41</b>	<b>(24,327.54)</b>		
<b>DEBT RELATED EXPENSES:</b>										
0.00	0.00			0.00	Amortization of Debt Discount	0.00	0.00	0.00		
40,519.44	40,543.83			24.39	Interest on Long Term Debt	10,128.02	10,359.35	231.33		
<b>40,519.44</b>	<b>40,543.83</b>			<b>24.39</b>	<b>Total debt related expenses</b>	<b>10,128.02</b>	<b>10,359.35</b>	<b>231.33</b>		
<b>162,267.29</b>	<b>178,528.95</b>			<b>(16,261.66)</b>	<b>Net Income Before Extraordinary Income</b>	<b>17,743.85</b>	<b>41,840.06</b>	<b>(24,096.21)</b>		
4,201.73	0.00			4,201.73	Grants, Contributions, Extraordinary	(5,705.91)	0.00	(5,705.91)		
<b>\$ 166,469.02</b>	<b>\$ 178,528.95</b>			<b>\$ (12,059.93)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 12,037.94</b>	<b>\$ 41,840.06</b>	<b>\$ (29,802.12)</b>		

**Athens Utilities Board  
Budget Comparison - Water  
October 31, 2018**

Year-to-Date October 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
616,107.00	612,408.45	3,698.55	Residential	142,914.55	150,255.13	(7,340.58)
670,891.81	695,481.06	(24,589.25)	Small Commercial	156,718.53	170,603.79	(13,885.26)
156,573.96	142,678.29	13,895.67	Large Commercial	42,692.25	36,054.74	6,637.51
45,990.38	28,574.69	17,415.69	Other	15,578.76	8,670.22	6,908.54
<b>1,489,563.15</b>	<b>1,479,142.48</b>	1%	<b>Total Revenue</b>	<b>357,904.09</b>	<b>365,583.87</b>	-2% <b>(7,679.78)</b>
197,694.14	210,085.63	6%	Purchased Supply	47,013.77	53,175.87	13% 6,162.10
<b>1,291,869.01</b>	<b>1,269,056.85</b>	2%	<b>Contribution Margin</b>	<b>310,890.32</b>	<b>312,408.01</b>	0% <b>(1,517.69)</b>
<b>OPERATING EXPENSES:</b>						
142,953.65	126,852.62	(16,101.03)	Source and Pump Expense	42,494.74	31,729.72	(10,765.02)
69,999.94	54,191.94	(15,808.00)	Distribution Expense	17,793.22	15,438.09	(2,355.13)
153,528.04	157,477.69	3,949.65	Customer Service and Customer Acct. Expense	51,045.49	53,326.10	2,280.61
285,419.86	305,392.27	19,972.41	Administrative and General Expense	66,833.39	74,115.58	7,282.19
<b>651,901.49</b>	<b>643,914.51</b>	-1%	<b>Total operating expenses</b>	<b>178,166.84</b>	<b>174,609.49</b>	-2% <b>(3,557.35)</b>
<b>Maintenance Expenses</b>						
24,017.26	31,241.23	7,223.97	Source and Pump Expense	4,822.40	7,649.30	2,826.90
130,654.47	114,983.75	(15,670.72)	Distribution Expense	28,747.93	31,626.10	2,878.17
7,798.23	2,592.68	(5,205.55)	Administrative and General Expense	2,498.70	1,042.40	(1,456.30)
<b>162,469.96</b>	<b>148,817.66</b>	-8%	<b>Total Maintenance Expense</b>	<b>36,069.03</b>	<b>40,317.80</b>	12% <b>4,248.77</b>
<b>Other Operating Expenses</b>						
285,354.95	312,358.26	27,003.31	Depreciation Expense	73,388.70	79,321.42	5,932.72
<b>285,354.95</b>	<b>312,358.26</b>	9%	<b>Total Other Operating Expenses</b>	<b>73,388.70</b>	<b>79,321.42</b>	8.1% <b>5,932.72</b>
<b>1,297,420.54</b>	<b>1,315,176.07</b>	1%	<b>Total Operating and Maintenance Expenses</b>	<b>334,638.34</b>	<b>347,424.58</b>	4% <b>12,786.24</b>
<b>192,142.61</b>	<b>163,966.41</b>	<b>28,176.20</b>	<b>Operating Income</b>	<b>23,265.75</b>	<b>18,159.30</b>	<b>5,106.45</b>
15,181.24	5,411.30	9,769.94	Other Income	4,906.12	1,637.71	3,268.41
<b>207,323.85</b>	<b>169,377.72</b>	<b>37,946.13</b>	<b>Total Income</b>	<b>28,171.87</b>	<b>19,797.01</b>	<b>8,374.86</b>
4,537.12	2,697.10	(1,840.02)	Other Expense	300.00	398.33	98.33
<b>202,786.73</b>	<b>166,680.62</b>	18%	<b>Net Income Before Debt Expense</b>	<b>27,871.87</b>	<b>19,398.68</b>	30% <b>8,473.19</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
40,519.44	54,284.70	13,765.26	Interest on Long Term Debt	10,128.02	13,908.63	3,780.61
<b>40,519.44</b>	<b>54,284.70</b>	34%	<b>Total debt related expenses</b>	<b>10,128.02</b>	<b>13,908.63</b>	37% <b>3,780.61</b>
<b>162,267.29</b>	<b>112,395.92</b>	31% <b>49,871.37</b>	<b>Net Income Before Extraordinary Income</b>	<b>17,743.85</b>	<b>5,490.05</b>	69% <b>12,253.80</b>
4,201.73	8,000.00	-90% <b>(3,798.27)</b>	Grants, Contributions, Extraordinary	(5,705.91)	2,000.00	135% <b>(7,705.91)</b>
<b>\$ 166,469.02</b>	<b>\$ 120,395.92</b>	28% <b>\$ 46,073.10</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 12,037.94</b>	<b>\$ 7,490.05</b>	38% <b>\$ 4,547.89</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
October 31, 2018**

Year-to-Date October 31, 2018	Year-to-Date Prior Year	Variance		Month to Date October 31, 2018	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
162,267.29	178,528.95	(16,261.66)	Net Operating Income	17,743.85	41,840.06	(24,096.21)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
285,354.95	260,860.06	24,494.89	Depreciation	73,388.70	65,247.66	8,141.04
			<b>Changes in Assets and Liabilities:</b>			
9,381.24	(7,181.08)	16,562.32	Receivables	64,753.25	54,233.60	10,519.65
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
3,269.61	392.98	2,876.63	Other Receivables	(590.66)	434.58	(1,025.24)
20,283.76	48,803.29	(28,519.53)	Prepaid Expenses	(4,799.89)	32,077.97	(36,877.86)
172,899.80	0.00	172,899.80	Deferred Pension Outflows	0.00	(119,744.86)	119,744.86
(4,310.22)	(53,211.56)	48,901.34	Materials and Supplies Inventory	4,348.51	1,937.98	2,410.53
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(24,820.15)	(265,535.06)	240,714.91	Current Liabilities	(1,583.16)	1,645.04	(3,228.20)
(83,515.40)	(75,769.10)	(7,746.30)	Net Pension Liability	11,546.46	10,993.94	552.52
(43,198.56)	0.00	(43,198.56)	Deferred Pension Inflows	0.00	0.00	0.00
7,124.05	(46,283.32)	53,407.37	Retirements and Salvage	3,933.49	(75,325.33)	79,258.82
485.00	(100.00)	585.00	Customer Deposits	(135.00)	45.00	(180.00)
<b>505,221.37</b>	<b>40,505.16</b>	<b>464,716.21</b>	<b>Net Cash from Operating Activities</b>	<b>168,605.55</b>	<b>13,385.64</b>	<b>155,219.91</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(58,750.89)	(48,898.51)	(9,852.38)	Notes Payable	(14,185.62)	(14,003.04)	(182.58)
<b>(58,750.89)</b>	<b>(48,898.51)</b>	<b>(9,852.38)</b>	<b>Net Cash from Financing Activities</b>	<b>(14,185.62)</b>	<b>(14,003.04)</b>	<b>(182.58)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
2,036.52	0.00	2,036.52	Prior Period Adjustment	0.00	0.00	0.00
4,201.73	0.00	4,201.73	Grants, Contributions & Other Extraordinary	(5,705.91)	0.00	(5,705.91)
(224,606.89)	(102,237.49)	(122,369.40)	Water Utility Plant	(60,430.81)	39,468.09	(99,898.90)
<b>(218,368.64)</b>	<b>(102,237.49)</b>	<b>(116,131.15)</b>	<b>Net from Capital and Investing Activities</b>	<b>(66,136.72)</b>	<b>39,468.09</b>	<b>(105,604.81)</b>
<b>\$ 228,101.84</b>	<b>\$ (110,630.84)</b>	<b>\$ 338,732.68</b>	<b>Net Changes in Cash Position</b>	<b>\$ 88,283.21</b>	<b>\$ 38,850.69</b>	<b>\$ 49,432.52</b>
5,723,265.23	5,395,395.40	327,869.83	Cash at Beginning of Period	5,863,083.86	5,245,913.87	617,169.99
5,951,367.07	5,284,764.56	666,602.51	Cash at End of Period	5,951,367.07	5,284,764.56	666,602.51
<b>\$ 228,101.84</b>	<b>\$ (110,630.84)</b>	<b>\$ 338,732.68</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 88,283.21</b>	<b>\$ 38,850.69</b>	<b>\$ 49,432.52</b>

Long-Term Debt 4,505,534.68

**Athens Utilities Board  
Statistics Report  
October 31, 2018**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	6,940	6,886	0.78%	54
Small Commercial	1,246	1,235	0.89%	11
Large Commercial	36	36	0.00%	0
	<b>8,222</b>	<b>8,157</b>	<b>0.80%</b>	<b>65</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>October 31, 2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2018</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	247,804	258,649	-4.19%	1,118,725	1,087,260	2.89%
Small Commercial	386,069	423,163	-8.77%	1,686,076	1,656,728	1.77%
Large Commercial	109,830	90,460	21.41%	401,795	357,484	12.40%
	<b>743,703</b>	<b>772,272</b>	<b>-3.70%</b>	<b>3,206,596</b>	<b>3,101,472</b>	<b>3.39%</b>

<b>Employment</b>	<b>October 31, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	13.00	1.00
FTE	14.6	13.63	0.97
Y-T-D FTE	14.67	14.69	-0.02

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of October 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
Replace Truck 29 (meter reading)	40,000		40,000		
New Well Investigation	200,000		200,000		
Water Project #3 (CR 168)	185,000		185,000		
Water Project #8 (CR 707)	40,000		40,000		
Building Improvements - Locker Room	15,000		15,000		
TDOT Highway 30 Project	50,000	8,055	41,945	90.00%	16.11%
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	14,044	15,956		46.81% Continuous
Reservoir and Pump Maintenance	50,000		50,000		Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	200,000	27,799	172,201		13.90% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	45,664	79,336		36.53% Continuous
Technology (SCADA, Computers)	30,000		30,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,460,000</b>	<b>\$ 95,561</b>	<b>\$ 1,364,439</b>		
<b>Other Assets:</b>					
FY 2018 Budget Item - Yanmar Mini Excavator	50,000	43,511	6,489		
FY 2018 Budget Item - Water Plant-Flash Mixers	100,000	11,716	88,284		
FY 2018 Budget Item - Backwash Tank Demo	50,000	17,035	32,965		
FY 2018 Budget Item - CR 186 Project	275,000	49,266	225,734		
Replace Truck 59		32,058	(32,058)		
Other		10,908	(10,908)		
<b>Total Other Assets:</b>	<b>475,000</b>	<b>164,494</b>	<b>310,506</b>		
<b>Totals:</b>	<b>\$ 1,935,000</b>	<b>\$ 260,055</b>	<b>\$ 1,674,945</b>		
Percentage of Budget Spent Year-to-date			<b>13.44%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
October 31, 2018**

Current Period October 31, 2018	Prior Year	Change from Prior Year		Current Period October 31, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
4,599,527.40	3,877,845.45	721,681.95	Cash and Cash Equivalents	4,599,527.40	4,748,427.25	(148,899.85)
224,705.14	259,771.35	(35,066.21)	Receivables	224,705.14	218,129.56	6,575.58
559,173.74	543,145.02	16,028.72	Prepaid Expenses	559,173.74	504,043.23	55,130.51
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
119,311.00	114,344.73	4,966.27	Materials and Supplies Inventory	119,311.00	125,110.11	(5,799.11)
<b>5,502,717.28</b>	<b>4,795,106.55</b>	<b>707,610.73</b>	<b>Total Current Assets</b>	<b>5,502,717.28</b>	<b>5,595,710.15</b>	<b>(92,992.87)</b>
23,609,093.76	22,986,221.89	622,871.87	Gas Utility Plant, at Cost	23,609,093.76	23,568,545.66	40,548.10
(8,926,688.72)	(8,285,955.86)	(640,732.86)	Less: Accumulated Depreciation	(8,926,688.72)	(8,867,003.71)	(59,685.01)
<b>14,682,405.04</b>	<b>14,700,266.03</b>	<b>(17,860.99)</b>	<b>Net Gas Utility Plant</b>	<b>14,682,405.04</b>	<b>14,701,541.95</b>	<b>(19,136.91)</b>
189,206.10	314,828.46	(125,622.36)	Deferred Pension Outflows	189,206.10	189,206.10	0.00
<b>\$ 20,374,328.42</b>	<b>\$ 19,810,201.04</b>	<b>\$ 564,127.38</b>	<b>Total Assets</b>	<b>\$ 20,374,328.42</b>	<b>\$ 20,486,458.20</b>	<b>\$ (112,129.78)</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
296,892.55	271,566.82	25,325.73	Accounts Payable	296,892.55	247,692.21	49,200.34
121,785.00	98,465.00	23,320.00	Customer Deposits	121,785.00	117,655.00	4,130.00
67,394.61	58,354.21	9,040.40	Accrued Liabilities	67,394.61	69,332.24	(1,937.63)
<b>486,072.16</b>	<b>428,386.03</b>	<b>57,686.13</b>	<b>Total Current Liabilities</b>	<b>486,072.16</b>	<b>434,679.45</b>	<b>51,392.71</b>
337,842.06	359,730.25	(21,888.19)	Net Pension Liability	337,842.06	330,598.13	7,243.93
43,761.34	75,922.97	(32,161.63)	Deferred Pension Inflows	43,761.34	43,761.34	0.00
19,506,652.86	18,946,161.79	560,491.07	Net Position	19,506,652.86	19,677,419.28	(170,766.42)
<b>\$ 20,374,328.42</b>	<b>\$ 19,810,201.04</b>	<b>\$ 564,127.38</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 20,374,328.42</b>	<b>\$ 20,486,458.20</b>	<b>\$ (112,129.78)</b>



**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**October 31, 2018**

Year-to-Date October 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month October 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)					
<b>REVENUE:</b>										
205,007.78	222,742.09	(17,734.31)	Residential	51,781.13	58,750.09	(6,968.96)				
241,702.10	263,606.83	(21,904.73)	Small Commercial	60,313.17	65,150.39	(4,837.22)				
179,621.76	205,152.55	(25,530.79)	Large Commercial	49,302.32	39,877.52	9,424.80				
363,010.31	337,702.07	25,308.24	Interruptible	98,542.88	91,093.30	7,449.58				
4,598.09	5,575.52	(977.43)	CNG	1,436.26	1,519.73	(83.47)				
17,663.39	24,718.24	(7,054.85)	Fees and Other Gas Revenues	4,983.94	8,424.27	(3,440.33)				
<b>1,011,603.43</b>	<b>1,059,497.30</b>	<b>(47,893.87)</b>	<b>Total Revenue</b>	<b>266,359.70</b>	<b>264,815.30</b>	<b>1,544.40</b>				
783,383.50	77%	765,340.37	72%	(18,043.13)	Purchased supply	231,682.15	87%	232,108.89	88%	426.74
<b>228,219.93</b>	23%	<b>294,156.93</b>	28%	<b>(65,937.00)</b>	<b>Contribution Margin</b>	<b>34,677.55</b>	13%	<b>32,706.41</b>	12%	<b>1,971.14</b>
<b>OPERATING EXPENSES:</b>										
123,555.20	98,527.53	(25,027.67)	Distribution Expense	30,247.70	21,591.85	(8,655.85)				
116,814.30	114,742.63	(2,071.67)	Customer Service and Customer Acct. Exp.	38,078.50	36,022.52	(2,055.98)				
201,776.73	241,368.15	39,591.42	Administrative and General Expense	47,127.82	50,212.34	3,084.52				
<b>442,146.23</b>	44%	<b>454,638.31</b>	43%	<b>12,492.08</b>	<b>Total operating expenses</b>	<b>115,454.02</b>	43%	<b>107,826.71</b>	41%	<b>(7,627.31)</b>
81,622.65	71,450.65	(10,172.00)	Maintenance Expense	18,425.40	12,832.61	(5,592.79)				
3,769.29	4,236.09	466.80	Distribution Expense	1,153.24	1,517.50	364.26				
<b>85,391.94</b>	8%	<b>75,686.74</b>	7%	<b>(9,705.20)</b>	<b>Total Maintenance Expense</b>	<b>19,578.64</b>	7%	<b>14,350.11</b>	5%	<b>(5,228.53)</b>
204,886.94	192,095.00	(12,791.94)	Other Operating Expenses	52,783.82	48,289.15	(4,494.67)				
80,143.96	94,592.60	14,448.64	Depreciation	20,035.99	23,648.15	3,612.16				
<b>285,030.90</b>	28%	<b>286,687.60</b>	27%	<b>1,656.70</b>	<b>Total Other Operating Expenses</b>	<b>72,819.81</b>	27%	<b>71,937.30</b>	27%	<b>(882.51)</b>
<b>1,595,952.57</b>	158%	<b>1,582,353.02</b>	149%	<b>(13,599.55)</b>	<b>Operating and Maintenance Expenses</b>	<b>439,534.62</b>	165%	<b>426,223.01</b>	161%	<b>(13,311.61)</b>
(584,349.14)	(522,855.72)	(61,493.42)	Operating Income	(173,174.92)	(161,407.71)	(11,767.21)				
10,998.55	7,448.43	3,550.12	Other Income	2,662.08	1,545.72	1,116.36				
(573,350.59)	(515,407.29)	(57,943.30)	<b>Total Income</b>	<b>(170,512.84)</b>	<b>(159,861.99)</b>	<b>(10,650.85)</b>				
4,570.75	17,011.03	12,440.28	Miscellaneous Income Deductions	253.58	173.28	(80.30)				
(577,921.34)	(532,418.32)	(45,503.02)	<b>Net Income Before Extraordinary</b>	<b>(170,766.42)</b>	<b>(160,035.27)</b>	<b>(10,731.15)</b>				
0.00	0.00	0.00	Miscellaneous Income Deductions	0.00	0.00	0.00				
<b>\$ (577,921.34)</b>	<b>\$ (532,418.32)</b>	<b>\$ (45,503.02)</b>	<b>Change in Net Assets</b>	<b>\$ (170,766.42)</b>	<b>\$ (160,035.27)</b>	<b>\$ (10,731.15)</b>				

**Athens Utilities Board  
Budget Comparison - Gas  
October 31, 2018**

Year-to-Date October 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
205,007.78	206,788.29	(1,780.51)	Residential	51,781.13	53,466.66	(1,685.53)
241,702.10	222,832.83	18,869.27	Small Commercial	60,313.17	57,592.98	2,720.19
179,621.76	175,619.48	4,002.28	Large Commercial	49,302.32	45,827.27	3,475.05
363,010.31	346,008.45	17,001.86	Interruptible	98,542.88	94,236.31	4,306.57
4,598.09	5,666.67	(1,068.58)	CNG	1,436.26	1,416.67	19.59
17,663.39	22,437.64	(4,774.25)	Fees and Other Gas Revenues	4,983.94	5,796.62	(812.68)
<b>1,011,603.43</b>	<b>979,353.35</b>	3%	<b>Total Revenue</b>	<b>266,359.70</b>	<b>258,336.52</b>	3.0%
783,383.50	739,595.29	-6%	Purchased supply	231,682.15	216,099.83	-7%
<b>228,219.93</b>	<b>239,758.06</b>	-5%	<b>Contribution Margin</b>	<b>34,677.55</b>	<b>42,236.68</b>	-22%
<b>OPERATING EXPENSES:</b>						
123,555.20	110,205.25	(13,349.95)	Distribution Expense	30,247.70	31,632.14	1,384.44
116,814.30	117,861.56	1,047.26	Cust. Service and Cust. Acct. Expense	38,078.50	39,305.37	1,226.87
201,776.73	266,467.42	64,690.69	Administrative and General Expense	47,127.82	63,412.15	16,284.33
<b>442,146.23</b>	<b>494,534.23</b>	12%	<b>Total operating expenses</b>	<b>115,454.02</b>	<b>134,349.66</b>	16%
<b>Maintenance Expense</b>						
81,622.65	76,565.05	(5,057.60)	Distribution Expense	18,425.40	15,368.28	(3,057.12)
3,769.29	3,118.00	(651.29)	Administrative and General Expense	1,153.24	1,040.21	(113.03)
<b>85,391.94</b>	<b>79,683.05</b>	-7%	<b>Total Maintenance Expense</b>	<b>19,578.64</b>	<b>16,408.49</b>	-16%
<b>Other Operating Expenses</b>						
204,886.94	196,998.36	(7,888.58)	Depreciation	52,783.82	50,276.57	(2,507.25)
80,143.96	80,206.68	62.72	Tax Equivalents	20,035.99	20,051.67	15.68
<b>285,030.90</b>	<b>277,205.04</b>	-3%	<b>Total Other Operating Expenses</b>	<b>72,819.81</b>	<b>70,328.24</b>	-3%
<b>1,595,952.57</b>	<b>1,591,017.61</b>	-0.3%	<b>Operating and Maintenance Expenses</b>	<b>439,534.62</b>	<b>437,186.22</b>	-1%
<b>(584,349.14)</b>	<b>(611,664.26)</b>	<b>27,315.12</b>	<b>Operating Income</b>	<b>(173,174.92)</b>	<b>(178,849.70)</b>	<b>5,674.78</b>
10,998.55	7,165.26	3,833.29	Other Income	2,662.08	3,045.57	(383.49)
<b>(573,350.59)</b>	<b>(604,499.00)</b>	<b>31,148.41</b>	<b>Total Income</b>	<b>(170,512.84)</b>	<b>(175,804.13)</b>	<b>5,291.29</b>
4,570.75	4,163.50	(407.25)	Miscellaneous Income Deductions	253.58	172.66	(80.92)
<b>(577,921.34)</b>	<b>(608,662.50)</b>	-5%	<b>Net Before Extraordinary</b>	<b>(170,766.42)</b>	<b>(175,976.79)</b>	-3%
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (577,921.34)</b>	<b>\$ (608,662.50)</b>	-5%	<b>Change in Net Assets</b>	<b>\$ (170,766.42)</b>	<b>\$ (175,976.79)</b>	-3%



**Athens Utilities Board  
Statistics Report  
October 31, 2018**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,340	5,274	1.25%	66
Small Commercial	931	896	3.91%	35
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,287</b>	<b>6,186</b>	<b>1.63%</b>	<b>101</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>10/31/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2018</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	23,326	29,952	-22.12%	99,139	106,070	-6.53%
Small Commercial	69,675	72,521	-3.92%	273,304	287,423	-4.91%
Large Commercial	71,344	74,280	-3.95%	261,976	275,060	-4.76%
Interruptible	199,999	181,244	10.35%	732,721	652,282	12.33%
CNG	2,889	3,123	-7.49%	9,314	10,719	-13.11%
	<b>367,233</b>	<b>361,120</b>	<b>1.69%</b>	<b>1,376,454</b>	<b>1,331,554</b>	<b>3.37%</b>

<b>Employment</b>	<b>October 31, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	8.95	9.46	-0.51
Y-T-D FTE	9.48	9.6	-0.12

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of October 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 22 (2013)w/Utility Bed	50,000		50,000		
Truck 12 (Meter Service Dept)	40,000		40,000		
Truck 30 (2010) If not purchased in FY18	40,000		40,000		
Truck 53	50,000		50,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Leak Machines	10,000		10,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Odorant System - Riceville	25,000		25,000		
Replace Pressue Charts	6,500		6,500		
Hydraulic Thumb for Komatsu (Trac Hoe)	3,000		3,000		
3 1/2" Mole (Puncher)	6,000		6,000		
Welding Machine for Truck 57	11,500		11,500		
Re-model Men's Locker Room	15,000		15,000		
Cashier Area Rennovation	50,000		50,000		Continuous
System Improvement	60,000	1,162	58,838		1.94% Continuous
Main	100,000	65,962	34,038		65.96% Continuous
Services	130,000	67,321	62,679		
<b>Total Planned Capital Improvements:</b>	<b>\$ 622,000</b>	<b>\$ 134,445</b>	<b>\$ 487,555</b>		
<b>Other Assets:</b>					
Leak Survey		28,606	(28,606)		
Other		9,386	(9,386)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 37,992</b>	<b>\$ (37,992)</b>		
<b>Totals:</b>	<b>\$ 622,000</b>	<b>\$ 172,438</b>	<b>\$ 449,562</b>		
Percentage of Budget Spent Year-to-date			27.72%		

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
October 31, 2018**

Current Period October 31, 2018	Prior Year	Change from Prior Year		Current Period October 31, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
4,025,343.20	3,867,509.88	157,833.32	Cash and Cash Equivalents	4,025,343.20	4,102,716.14	(77,372.94)
435,924.70	387,798.42	48,126.28	Receivables	435,924.70	470,461.31	(34,536.61)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
140,168.01	126,187.87	13,980.14	Prepaid Expenses	140,168.01	135,896.51	4,271.50
314,945.02	314,498.94	446.08	Materials and Supplies Inventory	314,945.02	327,351.10	(12,406.08)
<b>4,916,380.93</b>	<b>4,695,995.11</b>	<b>220,385.82</b>	<b>Total Current Assets</b>	<b>4,916,380.93</b>	<b>5,036,425.06</b>	<b>(120,044.13)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	451,875.02	(451,875.02)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
299,999.31	0.00	299,999.31	Deferred Pension Outflows	299,999.31	299,999.31	0.00
54,621,971.93	54,002,245.93	619,726.00	Sewer Utility Plant, at Cost	54,621,971.93	54,302,093.56	319,878.37
(19,606,681.60)	(18,728,008.40)	(878,673.20)	Less: Accumulated Depreciation	(19,606,681.60)	(19,473,704.66)	(132,976.94)
<b>35,015,290.33</b>	<b>35,274,237.53</b>	<b>(258,947.20)</b>	<b>Net Sewer Utility Plant</b>	<b>35,015,290.33</b>	<b>34,828,388.90</b>	<b>186,901.43</b>
<b>35,315,289.64</b>	<b>35,726,112.55</b>	<b>(410,822.91)</b>	<b>Total Long Term Assets</b>	<b>35,315,289.64</b>	<b>35,128,388.21</b>	<b>186,901.43</b>
<b>\$ 40,231,670.57</b>	<b>\$ 40,422,107.66</b>	<b>\$ (190,437.09)</b>	<b>Total Assets</b>	<b>\$ 40,231,670.57</b>	<b>\$ 40,164,813.27</b>	<b>\$ 66,857.30</b>
<b>Liabilities and Retained Earnings:</b>						
60,820.93	62,243.73	(1,422.80)	Accounts Payable	60,820.93	52,767.10	8,053.83
63,635.00	62,885.00	750.00	Customer Deposits	63,635.00	63,910.00	(275.00)
149,446.99	121,892.33	27,554.66	Other Current Liabilities	149,446.99	150,358.06	(911.07)
<b>273,902.92</b>	<b>247,021.06</b>	<b>26,881.86</b>	<b>Total Current Liabilities</b>	<b>273,902.92</b>	<b>267,035.16</b>	<b>6,867.76</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,955,029.75	2,085,647.90	(130,618.15)	Notes Payable - State of Tennessee	1,955,029.75	1,966,034.11	(11,004.36)
14,637,095.89	15,174,443.89	(537,348.00)	Notes Payable - Other	14,637,095.89	14,637,095.89	0.00
520,986.87	496,330.29	24,656.58	Net Pension Liability	520,986.87	509,306.64	11,680.23
66,900.29	108,972.66	(42,072.37)	Deferred Pension Inflows	66,900.29	66,900.29	0.00
<b>17,180,012.80</b>	<b>17,865,394.74</b>	<b>(685,381.94)</b>	<b>Total Long Term Liabilities</b>	<b>17,180,012.80</b>	<b>17,179,336.93</b>	<b>675.87</b>
22,777,754.85	22,309,691.86	468,062.99	Net Position	22,777,754.85	22,718,441.18	59,313.67
<b>\$ 40,231,670.57</b>	<b>\$ 40,422,107.66</b>	<b>\$ (190,437.09)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,231,670.57</b>	<b>\$ 40,164,813.27</b>	<b>\$ 66,857.30</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**October 31, 2018**

Year-to-Date October 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
688,862.09	652,785.87	36,076.22	Residential	165,591.04	162,018.57	3,572.47
602,936.58	552,050.80	50,885.78	Small Commercial	146,596.09	137,279.88	9,316.21
614,605.16	449,257.11	165,348.05	Large Commercial	160,121.53	113,340.03	46,781.50
69,055.76	91,351.90	(22,296.14)	Other	21,818.50	20,538.62	1,279.88
<b>1,975,459.59</b>	<b>1,745,445.68</b>	<b>230,013.91</b>	<b>Total Revenue</b>	<b>494,127.16</b>	<b>433,177.10</b>	<b>60,950.06</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
482,505.17	407,589.34	(74,915.83)	Sewer Treatment Plant Expense	118,772.88	90,246.68	(28,526.20)
30,195.00	21,688.29	(8,506.71)	Pumping Station Expense	7,845.65	4,851.07	(2,994.58)
87,502.30	75,648.57	(11,853.73)	General Expense	20,252.39	21,135.18	882.79
47,420.87	49,208.22	1,787.35	Cust. Service and Cust. Acct. Expense	11,349.89	12,116.85	766.96
302,945.88	323,739.92	20,794.04	Administrative and General Expense	76,296.92	77,157.31	860.39
<b>950,569.22</b>	<b>877,874.34</b>	<b>(72,694.88)</b>	<b>Total Operating Expenses</b>	<b>234,517.73</b>	<b>205,507.09</b>	<b>(29,010.64)</b>
	48%			47%		47%
<b>Maintenance Expense</b>						
67,446.92	68,984.89	1,537.97	Sewer Treatment Plant Expense	17,032.97	17,150.34	117.37
30,905.18	29,242.92	(1,662.26)	Pumping Station Expense	8,537.36	8,203.17	(334.19)
93,730.33	89,334.38	(4,395.95)	General Expense	20,750.11	21,889.77	1,139.66
3,667.61	1,330.49	(2,337.12)	Administrative and General Expense	1,215.19	529.40	(685.79)
<b>195,750.04</b>	<b>188,892.68</b>	<b>(6,857.36)</b>	<b>Total Maintenance Expense</b>	<b>47,535.63</b>	<b>47,772.68</b>	<b>237.05</b>
	10%			10%		11%
<b>Other Operating Expenses</b>						
511,443.75	481,709.88	(29,733.87)	Depreciation	128,008.46	121,256.01	(6,752.45)
<b>511,443.75</b>	<b>481,709.88</b>	<b>(29,733.87)</b>	<b>Total Other Operating Expenses</b>	<b>128,008.46</b>	<b>121,256.01</b>	<b>(6,752.45)</b>
	26%			26%		28%
<b>1,657,763.01</b>	<b>1,548,476.90</b>	<b>(109,286.11)</b>	<b>Operating and Maintenance Expenses</b>	<b>410,061.82</b>	<b>374,535.78</b>	<b>(35,526.04)</b>
	84%			83%		86%
<b>317,696.58</b>	<b>196,968.78</b>	<b>120,727.80</b>	<b>Operating Income</b>	<b>84,065.34</b>	<b>58,641.32</b>	<b>25,424.02</b>
5,749.48	6,154.67	(405.19)	Other Income	1,499.18	1,334.17	165.01
<b>323,446.06</b>	<b>203,123.45</b>	<b>120,322.61</b>	<b>Total Income</b>	<b>85,564.52</b>	<b>59,975.49</b>	<b>25,589.03</b>
4,343.76	267.38	(4,076.38)	Other Expense	192.00	112.00	(80.00)
<b>319,102.30</b>	<b>202,856.07</b>	<b>116,246.23</b>	<b>Net Income Before Debt Expense</b>	<b>85,372.52</b>	<b>59,863.49</b>	<b>25,509.03</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
94,351.72	70,768.95	(23,582.77)	Other Debt Interest	26,058.85	18,968.61	(7,090.24)
<b>94,351.72</b>	<b>70,768.95</b>	<b>(23,582.77)</b>	<b>Total debt related expenses</b>	<b>26,058.85</b>	<b>18,968.61</b>	<b>(7,090.24)</b>
<b>224,750.58</b>	<b>132,087.12</b>	<b>92,663.46</b>	<b>Net Before Extraordinary</b>	<b>59,313.67</b>	<b>40,894.88</b>	<b>18,418.79</b>
67,769.16	11,600.00	56,169.16	Grants, Contributions, Extraordinary	0.00	11,600.00	(11,600.00)
<b>\$ 292,519.74</b>	<b>\$ 143,687.12</b>	<b>\$ 148,832.62</b>	<b>Change in Net Assets</b>	<b>\$ 59,313.67</b>	<b>\$ 52,494.88</b>	<b>\$ 6,818.79</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
October 31, 2018**

Year-to-Date October 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
688,862.09	707,575.71	(18,713.62)	Residential	165,591.04	174,319.11	(8,728.07)
602,936.58	573,712.34	29,224.24	Small Commercial	146,596.09	144,977.73	1,618.36
614,605.16	498,315.19	116,289.97	Large Commercial	160,121.53	126,327.14	33,794.39
69,055.76	59,431.56	9,624.20	Other	21,818.50	14,591.11	7,227.39
<b>1,975,459.59</b>	<b>1,839,034.80</b>	7%	<b>Total Revenue</b>	<b>494,127.16</b>	<b>460,215.09</b>	7%
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
482,505.17	405,897.81	(76,607.36)	Sewer Treatment Plant Expense	118,772.88	103,777.56	(14,995.32)
30,195.00	23,435.14	(6,759.86)	Pumping Station Expense	7,845.65	5,857.19	(1,988.46)
87,502.30	109,886.60	22,384.30	General Expense	20,252.39	34,796.70	14,544.31
47,420.87	44,875.20	(2,545.67)	Customer Service and Customer Acct. Expense	11,349.89	15,383.36	4,033.47
302,945.88	320,397.73	17,451.85	Administrative and General Expense	76,296.92	91,706.17	15,409.25
<b>950,569.22</b>	<b>904,492.49</b>	-5%	<b>Total Operating Expenses</b>	<b>234,517.73</b>	<b>251,520.98</b>	7%
<b>Maintenance Expense</b>						
67,446.92	63,529.38	(3,917.54)	Sewer Treatment Plant Expense	17,032.97	17,990.62	957.65
30,905.18	27,247.50	(3,657.68)	Pumping Station Expense	8,537.36	6,278.81	(2,258.55)
93,730.33	75,309.82	(18,420.51)	General Expense	20,750.11	23,499.69	2,749.58
3,667.61	1,735.85	(1,931.76)	Administrative and General Expense	1,215.19	398.75	(816.44)
<b>195,750.04</b>	<b>167,822.54</b>	-14%	<b>Total Maintenance Expense</b>	<b>47,535.63</b>	<b>48,167.87</b>	1%
<b>Other Operating Expenses</b>						
511,443.75	487,193.51	(24,250.24)	Depreciation	128,008.46	121,765.22	(6,243.24)
<b>511,443.75</b>	<b>487,193.51</b>	-5%	<b>Total Other Operating Expenses</b>	<b>128,008.46</b>	<b>121,765.22</b>	-5%
<b>1,657,763.01</b>	<b>1,559,508.53</b>	-6%	<b>Operating and Maintenance Expenses</b>	<b>410,061.82</b>	<b>421,454.06</b>	2.8%
<b>317,696.58</b>	<b>279,526.26</b>	<b>38,170.32</b>	<b>Operating Income</b>	<b>84,065.34</b>	<b>38,761.03</b>	<b>45,304.31</b>
5,749.48	7,360.67	(1,611.19)	Other Income	1,499.18	1,667.12	(167.94)
<b>323,446.06</b>	<b>286,886.93</b>	<b>36,559.13</b>	<b>Total Income</b>	<b>85,564.52</b>	<b>40,428.15</b>	<b>45,136.37</b>
4,343.76	4,286.15	(57.61)	Other Expense	192.00	203.92	11.92
<b>319,102.30</b>	<b>282,600.78</b>	11%	<b>Net Income Before Debt Expense</b>	<b>85,372.52</b>	<b>40,224.23</b>	53%
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
94,351.72	80,249.43	(14,102.29)	Other Debt Interest	26,058.85	21,560.88	(4,497.97)
<b>94,351.72</b>	<b>80,249.43</b>	-15%	<b>Total debt related expenses</b>	<b>26,058.85</b>	<b>21,560.88</b>	-17%
<b>224,750.58</b>	<b>202,351.35</b>	10%	<b>Net Before Extraordinary</b>	<b>59,313.67</b>	<b>18,663.35</b>	69%
67,769.16	289,346.00	-327%	Grants, Contributions, Extraordinary	0.00	72,336.50	0%
<b>\$ 292,519.74</b>	<b>\$ 491,697.35</b>	-68%	<b>Change in Net Assets</b>	<b>\$ 59,313.67</b>	<b>\$ 90,999.85</b>	-53%



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
October 31, 2018**

Year-to-Date October 31, 2018	Year-to-Date Prior Year	Variance		Month to Date October 31, 2018	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
224,750.58	132,087.12	92,663.46	Net Operating Income	59,313.67	40,894.88	18,418.79
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
511,443.75	481,709.88	29,733.87	Depreciation	128,008.46	121,256.01	6,752.45
<b>Changes in Assets and Liabilities:</b>						
(23,709.88)	(15,337.29)	(8,372.59)	Receivables	34,536.61	15,010.57	19,526.04
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
42,381.76	61,529.26	(19,147.50)	Prepaid Expenses	(4,271.50)	16,011.64	(20,283.14)
178,674.64	0.00	178,674.64	Deferred Pension Outflows	0.00	(148,748.44)	148,748.44
(69,986.82)	(89,121.21)	19,134.39	Materials and Supplies Inventory	12,406.08	8,980.87	3,425.21
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(9,673.62)	(179,517.27)	169,843.65	Accounts Payable	8,053.83	16,546.98	(8,493.15)
(8,874.16)	(11,847.37)	2,973.21	Accrued Liabilities	(911.07)	(568.69)	(342.38)
(6,052.69)	21,933.31	(27,986.00)	Retirements and Salvage	4,968.48	5,413.05	(444.57)
285.00	65.00	220.00	Customer Deposits	(275.00)	(85.00)	(190.00)
(86,055.25)	(102,610.40)	16,555.15	Net Pension Liability	11,680.23	11,534.51	145.72
(45,898.47)	0.00	(45,898.47)	Deferred Pension Inflows	0.00	0.00	0.00
<b>707,284.84</b>	<b>298,891.03</b>	<b>408,393.81</b>	<b>Total Cash from Operating Activities</b>	<b>253,509.79</b>	<b>86,246.38</b>	<b>167,263.41</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(43,886.36)	(42,850.93)	(1,035.43)	Notes Payable	(11,004.36)	(10,744.73)	(259.63)
<b>(43,886.36)</b>	<b>(42,850.93)</b>	<b>(1,035.43)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(11,004.36)</b>	<b>(10,744.73)</b>	<b>(259.63)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
19,500.00	0.00	19,500.00	Prior Period Adjustment	0.00	0.00	0.00
67,769.16	11,600.00	56,169.16	Grants Contributions & Other Extraordinary	0.00	11,600.00	(11,600.00)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(652,652.16)	(593,956.34)	(58,695.82)	Sewer Utility Plant	(319,878.37)	(171,289.71)	(148,588.66)
<b>(565,383.00)</b>	<b>(582,356.34)</b>	<b>16,973.34</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(319,878.37)</b>	<b>(159,689.71)</b>	<b>(160,188.66)</b>
<b>\$ 98,015.48</b>	<b>\$ (326,316.24)</b>	<b>\$ 424,331.72</b>	<b>Net Changes in Cash Position</b>	<b>\$ (77,372.94)</b>	<b>\$ (84,188.06)</b>	<b>\$ 6,815.12</b>
<b>CASH BALANCES:</b>						
3,927,327.72	4,193,826.12	(266,498.40)	Cash at Beginning of Period	4,102,716.14	3,951,697.94	151,018.20
4,025,343.20	3,867,509.88	157,833.32	Cash at End of Period	4,025,343.20	3,867,509.88	157,833.32
<b>\$ 98,015.48</b>	<b>\$ (326,316.24)</b>	<b>\$ 424,331.72</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (77,372.94)</b>	<b>\$ (84,188.06)</b>	<b>\$ 6,815.12</b>

Long-Term Debt

\$16,592,125.64

**Athens Utilities Board  
Statistics Report  
October 31, 2018**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,341	4,317	0.56%	24
Residential - Outside City	54	52	3.85%	2
Commercial - Inside City	933	932	0.11%	1
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,332</b>	<b>5,305</b>	<b>0.51%</b>	<b>27</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>10/31/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2018</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	145,083	151,660	-4.34%	633,491	625,467	1.28%
Residential - Outside City	2,109	2,425	-13.03%	10,184	9,165	11.12%
Commercial - Inside City	204,642	207,452	-1.35%	847,157	837,993	1.09%
Commercial - Outside City	9,527	8,791	8.37%	45,888	37,824	21.32%
	<b>361,361</b>	<b>370,328</b>	<b>-2.42%</b>	<b>1,536,720</b>	<b>1,510,449</b>	<b>1.74%</b>

<b>Employment</b>	<b>October 31, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	20.31	19.72	0.59
Y-T-D FTE	20.14	19.74	0.4

<b>Total Company Employment</b>	<b>October 31, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	97.00	99.00	-2.00
Company Total FTE	103.00	102.81	0.19
Company Y-T-D FTE	104.72	105.38	-0.66

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of October 31, 2018**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #43	80,000		80,000		
Turblex Blower Maintenance	50,000	3,490	46,510		6.98%
NMC Sludge Pit Mixer	30,000		30,000		
Denso Pump Station - ARC (\$375,000 grant) *75% to be completed FY19, 25% FY20, total project \$1M	750,000	100	749,900		0.01%
Tellico Hills CDBG (\$493,038 grant, \$311,207 AUB)	804,245	315,071	489,174	40%	39.18%
Building Improvements - locker room	15,000		15,000		
WW Storage Building Improvements (lights, heat, etc.)	55,000		55,000		
TDOT Highway 30 Project	125,000	22,460	102,540	45%	17.97%
Oostanaula WWTP Refurbishment	100,000	25,112	74,888		25.11% Continuous
NMC WWTP Refurbishment	100,000	10,108	89,892		10.11% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	15,000	6,128	8,872		40.85% Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	178,769	321,231		35.75% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	7,100	22,900		23.67% Continuous
Services	50,000	45,428	4,572		90.86% Continuous
Extensions	25,000	471	24,529		1.89% Continuous
Grinder Pump Core Replacements	25,000	5,282	19,718		21.13% Continuous
Rehabilitation of Services	75,000	3,354	71,646		4.47% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,894,245</b>	<b>\$ 622,873</b>	<b>\$ 2,271,372</b>		
<b>Other Assets:</b>					
FY 2018 Budget Item - Oost WWTP Digester Liquid Motive Pump	80,000	54,600	25,400		
Other		3,814	(3,814)		
<b>Total Other Assets</b>	<b>\$ 80,000</b>	<b>\$ 58,414</b>	<b>\$ 21,586</b>		
<b>Totals:</b>	<b>\$ 2,974,245</b>	<b>\$ 681,287</b>	<b>\$ 2,292,958</b>		

Percentage of Budget Spent Year-to-date 22.91%

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
October 31, 2018**

Current Period October 31, 2018	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
84,362.53	84,150.53	212.00	Services	84,362.53	84,362.53	-
27,111.93	19,839.69	7,272.24	Accumulated Depreciation	27,111.93	26,505.91	606.02
57,250.60	64,310.84	(7,060.24)	<b>Total Fixed Assets</b>	57,250.60	57,856.62	(606.02)
			<b>Current Assets</b>			
102,987.17	52,346.78	50,640.39	Cash	102,987.17	103,196.37	(209.20)
3,594.54	4,323.73	(729.19)	Accounts Receivable	3,594.54	1,330.54	2,264.00
106,581.71	56,670.51	49,911.20	<b>Total Current Assets</b>	106,581.71	104,526.91	2,054.80
<b>\$ 163,832.31</b>	<b>\$ 120,981.35</b>	<b>\$ 42,850.96</b>	<b>Total Assets</b>	<b>\$ 163,832.31</b>	<b>\$ 162,383.53</b>	<b>\$ 1,448.78</b>
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
163,832.31	120,981.35	42,850.96	Retained Earnings	163,832.31	162,383.53	1,448.78
<b>\$ 163,832.31</b>	<b>\$ 120,981.35</b>	<b>\$ 42,850.96</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 163,832.31</b>	<b>\$ 162,383.53</b>	<b>\$ 1,448.78</b>

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
October 31, 2018**

Year-to-Date October 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month October 31, 2018	Current Month Prior Year				
32,256.00	29,736.54	2,519.46	<b>Revenue</b>			7,914.00	8,244.54	(330.54)
<b>Operating and Maintenance Expenses</b>								
-	-	-	Overhead Line Expense			-	-	-
1,324.28	1,324.28	-	Administrative and General Expense			331.07	331.07	-
15,630.80	13,312.32	(2,318.48)	Telecom Expense			5,563.78	3,026.68	(2,537.10)
\$ 16,955.08	53% \$ 14,636.60	49% \$ (2,318.48)	<b>Total Operating and Maintenance Expenses</b>			\$ 5,894.85	74% \$ 3,357.75	41% \$ (2,537.10)
130.44	57.31	73.13	Interest Income			35.65	15.46	20.19
<b>Other Operating Expense</b>								
2,424.08	2,135.78	(288.30)	Depreciation Expense			606.02	606.02	-
\$ 13,007.28	\$ 13,021.47	\$ (14.19)	Net Income			\$ 1,448.78	\$ 4,296.23	\$ (2,847.45)

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
October 31, 2018**

Year-to-Date October 31, 2018	Year-to-Date Prior Year	Variance		Month to Date October 31, 2018	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
13,007.28	13,021.47	(14.19)	Net Operating Income	1,448.78	1,573.34	(124.56)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
2,424.08	2,135.78	288.30	Depreciation	606.02	509.92	96.10
			<b>Changes in Assets and Liabilities:</b>			
(1,764.00)	(3,823.73)	2,059.73	Receivables	(2,264.00)	-	(2,264.00)
-	-	-	Accounts Payable	-	-	-
<b>\$ 13,667.36</b>	<b>\$ 11,333.52</b>	<b>\$ 2,333.84</b>	<b>Total Cash from Operating Activities</b>	<b>\$ (209.20)</b>	<b>\$ 2,083.26</b>	<b>\$ (2,292.46)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
-	(1,335.90)	1,335.90	Investment in Plant	-	-	-
<b>\$ 13,667.36</b>	<b>\$ 9,997.62</b>	<b>\$ 3,669.74</b>	<b>Net Changes in Cash Position</b>	<b>\$ (209.20)</b>	<b>\$ 2,083.26</b>	<b>\$ (2,292.46)</b>
89,319.81	42,349.16	46,970.65	Cash at Beginning of Period	103,196.37	12,690.64	90,505.73
102,987.17	52,346.78	50,640.39	Cash at End of Period	102,987.17	14,773.90	88,213.27
<b>\$ 13,667.36</b>	<b>\$ 9,997.62</b>	<b>\$ 3,669.74</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (209.20)</b>	<b>\$ 2,083.26</b>	<b>\$ (2,292.46)</b>