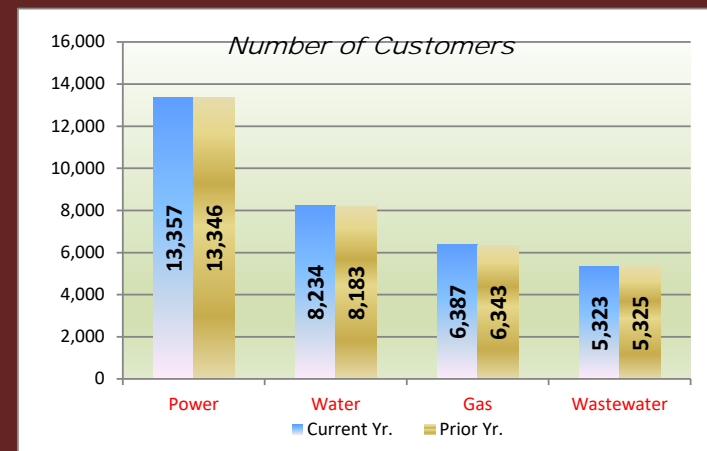
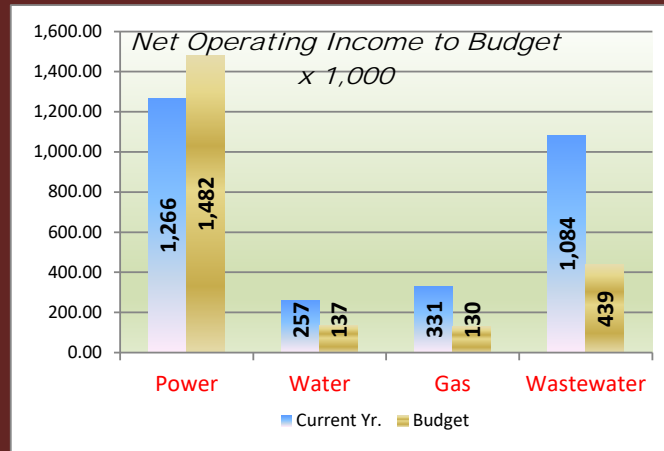
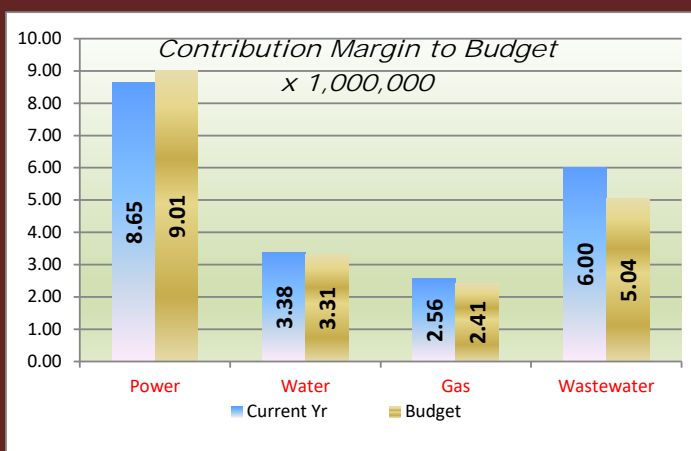
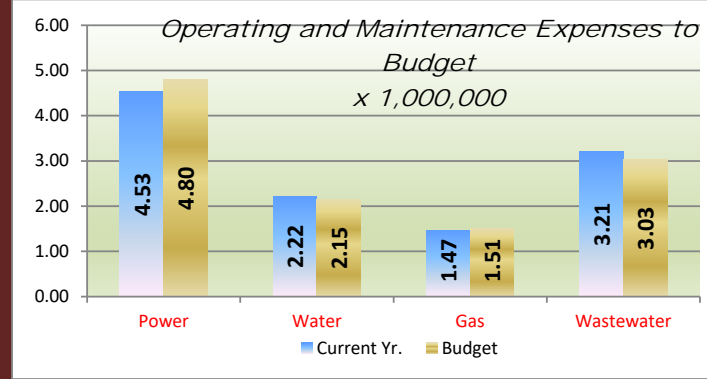
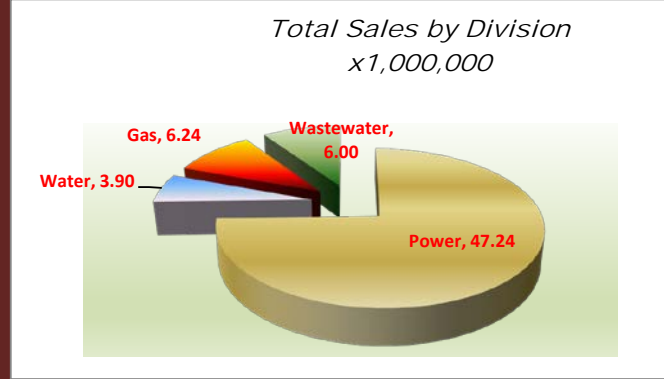
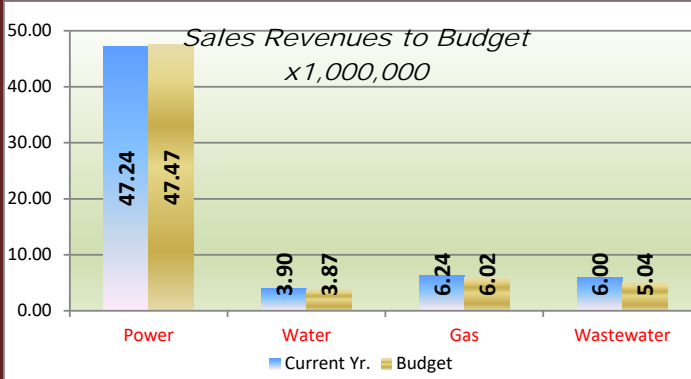
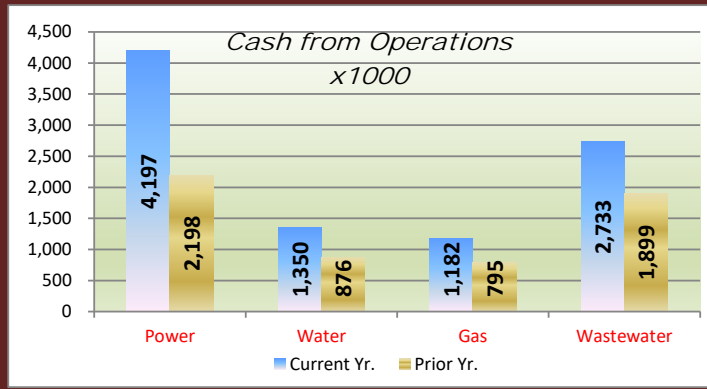
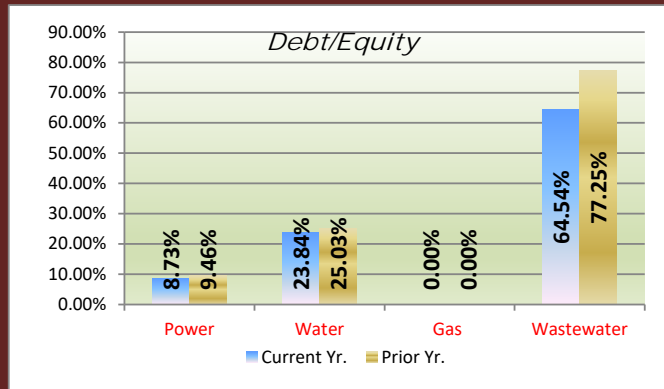
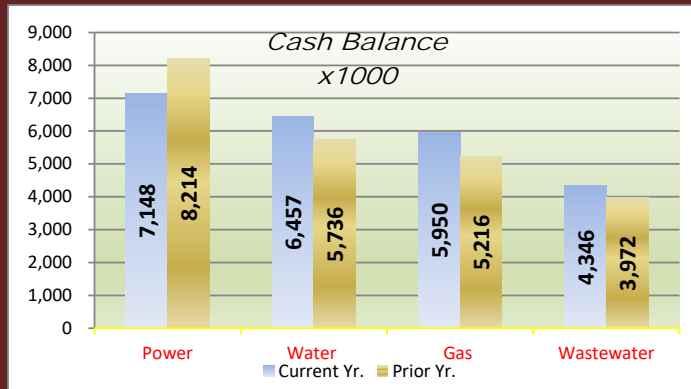


Dashboard - Athens Utilities Board
May 31, 2019



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 May 31, 2019

	<i>May 31, 2019</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,983	\$31,156	\$827
Long-Term Assets	\$116,784	\$115,649	\$1,135
Total Assets	\$148,767	\$146,804	\$1,963
Current Liabilities	\$5,647	\$5,421	\$226
Long-Term Liabilities	\$28,180	\$29,879	(\$1,699)
Net Assets	\$114,940	\$111,505	\$3,436
Total Liabilities and Net Assets	\$148,767	\$146,804	\$1,963

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

May 31, 2019

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD May 31, 2019</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month May 31, 2019</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$62,772	\$61,328	\$1,443	\$5,085	\$5,049	\$36	\$67,955	\$62,403	\$368
<i>Cost of Goods Sold</i>	\$42,788	\$42,414	(\$374)	\$3,718	\$3,665	(\$53)	\$46,960	\$42,638	(\$150)
<i>Contribution Margin</i>	\$19,983	\$18,914	\$1,069	\$1,366	\$1,383	(\$17)	\$20,995	\$19,765	\$218
<i>Operating and Maintenance Expenses</i>	\$11,069	\$11,327	\$258	\$996	\$968	(\$28)	\$12,960	\$11,906	\$837
<i>Depreciation and Taxes Equivalents</i>	\$5,938	\$5,600	(\$338)	\$566	\$531	(\$35)	\$6,175	\$5,670	(\$267)
<i>Total Operating Expenses</i>	\$17,007	\$16,927	(\$80)	\$1,562	\$1,499	(\$63)	\$19,135	\$17,576	\$569
<i>Net Operating Income</i>	\$2,976	\$1,988	\$989	(\$196)	(\$116)	(\$80)	\$1,860	\$2,189	\$788
<i>Grants, Contributions & Extraordinary</i>	\$424	\$112	\$312	\$0	\$1	(\$1)	\$927	\$850	(\$426)
<i>Change in Net Assets</i>	\$3,400	\$2,099	\$1,301	(\$195)	(\$114)	(\$81)	\$2,787	\$3,038	\$362

Athens Utilities Board
Financial Statement Synopsis
5/31/2019
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,148	8,214			6,457	5,736			5,950	5,216			4,346	3,972			23,901	23,138		
Working Capital	8,348	11,128			7,092	6,546			6,365	5,891			5,155	4,893			26,960	28,457		
Plant Assets	69,736	67,773			32,739	32,405			23,751	23,421			55,296	53,940			181,522	177,539		
Debt	4,291	4,539			5,063	5,238			0	0			16,138	17,334			25,492	27,111		
Net Assets (Net Worth)	49,131	47,972			21,237	20,930			20,415	20,163			23,968	22,439			114,751	111,505		
Cash from Operations	4,197	2,198	524	515	1,350	876	134	164	1,182	795	123	219	2,733	1,899	348	214	9,462	5,768	1,128	1,111
Net Pension Liability	2,028	1,929			590	559			389	410			603	578			3,610	3,476		
Principal Paid on Debt {Lease Included} (1)	248	154	248	154	156	182	14	51	0	0	0	0	1,168	656	1,058	548	1,572	992	1,320	753
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	4,367	2,416	271	589	465	359	28	79	371	610	26	55	1,564	1,477	56	59	6,767	4,862	381	783
Cash Flow	(416)	(303)	2	(230)	734	341	92	33	811	239	97	164	419	(222)	(766)	(394)	1,547	54	(574)	(427)
Sales	47,242	46,885	3,851	3,877	3,896	3,850	353	360	6,241	6,366	355	402	6,000	4,895	582	471	63,380	61,996	5,142	5,110
Cost of Goods Sold (COGS)	38,591	38,359	3,483	3,425	517	528	55	52	3,680	3,527	181	188					42,788	42,414	3,718	3,665
O&M Expenses-YTD {minus COGS}	7,380	7,233	656	657	3,052	3,034	297	260	2,267	2,207	217	193	4,657	4,414	401	414	17,356	16,887	1,571	1,524
Net Operating Income	1,266	1,213	(317)	(212)	257	(118)	(3)	41	331	631	(40)	22	1,084	262	160	33	2,938	1,988	(200)	(116)
Interest on Debt	65	54	5	5	112	115	10	10	0	0	0	0	270	232	24	25	447	402	40	40
Variable Rate Debt Interest Rate	1.35%	1.55%				1.90%							1.35%	1.55%						
Grants, Contributions, Extraordinary	21	41	0	1	4	6	0	0	0	54	0	0	399	12	0	0	424	112	0	1
Net Income	1,287	1,254	(317)	(211)	261	(112)	(3)	41	331	684	(40)	22	1,482	273	160	33	3,362	2,099	(200)	(114)
# Customers	13,357	13,346			8,234	8,183			6,387	6,343			5,323	5,325			33,301	33,197		
Sales Volume	591,716	598,130	52,438	51,933	8,321	8,292	759	771	7,773	7,801	462	515	4,102	4,043	378	376				
Revenue per Unit Sold (2)	0.080	0.078	0.073	0.075	0.47	0.46	0.47	0.47	0.80	0.82	0.77	0.78	1.46	1.21	1.54	1.25				
Natural Gas Market Price (Dth)											2.53	2.80								
Natural Gas Total Unit Cost (Dth)									4.55	4.49	3.85	4.29								
Full Time Equivalent Employees	59.29	60.77	59.16	60.58	14.79	14.7	15.05	15.1	9.32	9.52	9.74	9.75	20	20.03	20.38	19.43	103.40	105.02	104.33	104.86

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
May 31, 2019**

Current Period May 31, 2019	Prior Year	Change from Prior Year		Current Period May 31, 2019	Prior Month	Change from prior Month
Assets:						
7,147,752.05	8,213,506.92	(1,065,754.87)	Cash and Cash Equivalents	7,147,752.05	7,145,314.17	2,437.88
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,730,788.09	2,873,785.51	(142,997.42)	Customer Receivables	2,730,788.09	2,721,613.58	9,174.51
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
280,696.17	229,943.07	50,753.10	Other Receivables	280,696.17	252,428.88	28,267.29
31,330.89	28,353.01	2,977.88	Prepaid Expenses	31,330.89	51,879.54	(20,548.65)
1,170,022.03	1,147,359.55	22,662.48	Unbilled Revenues	1,170,022.03	1,170,022.03	0.00
1,633,348.82	1,586,831.27	46,517.55	Materials and Supplies Inventory	1,633,348.82	1,614,952.73	18,396.09
12,993,938.05	14,079,779.33	(1,085,841.28)	Total Current Assets	12,993,938.05	12,956,210.93	37,727.12
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
946,644.66	1,460,281.21	(513,636.55)	Deferred Pension Outflows	946,644.66	946,644.66	0.00
69,736,235.95	67,773,203.26	1,963,032.69	Electric Utility Plant, at Cost	69,736,235.95	69,651,461.12	84,774.83
(23,353,087.51)	(24,030,257.34)	677,169.83	Less: Accumulated Depreciation	(23,353,087.51)	(23,289,451.31)	(63,636.20)
46,383,148.44	43,742,945.92	2,640,202.52	Net Electric Utility Plant	46,383,148.44	46,362,009.81	21,138.63
47,329,793.10	45,203,227.13	2,126,565.97	Total Long Term Assets	47,329,793.10	47,308,654.47	21,138.63
\$ 60,323,731.15	\$ 59,283,006.46	\$ 1,040,724.69	Total Assets	\$ 60,323,731.15	\$ 60,264,865.40	\$ 58,865.75
Liabilities and Retained Earnings:						
3,568,559.85	3,475,381.62	93,178.23	Accounts Payable	3,568,559.85	3,003,108.45	565,451.40
422,400.00	415,180.00	7,220.00	Customer Deposits	422,400.00	427,460.00	(5,060.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
654,860.24	599,726.21	55,134.03	Other Current Liabilities	654,860.24	630,646.38	24,213.86
4,645,820.09	4,490,287.83	155,532.26	Total Current Liabilities	4,645,820.09	4,061,214.83	584,605.26
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,290,994.13	4,539,476.63	(248,482.50)	Notes Payable	4,290,994.13	4,539,476.63	(248,482.50)
2,027,908.81	1,928,868.92	99,039.89	Net Pension Liability	2,027,908.81	1,988,334.75	39,574.06
227,585.45	352,156.51	(124,571.06)	Deferred Pension Inflows	227,585.45	227,585.45	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,546,488.39	6,820,502.06	(274,013.67)	Total Long Term Liabilities	6,546,488.39	6,755,396.83	(208,908.44)
49,131,422.67	47,972,216.57	1,159,206.10	Net Position	49,131,422.67	49,448,253.74	(316,831.07)
\$ 60,323,731.15	\$ 59,283,006.46	\$ 1,040,724.69	Total Liabilities and Retained Earnings	\$ 60,323,731.15	\$ 60,264,865.40	\$ 58,865.75

Athens Utilities Board
Profit and Loss Statement - Power
May 31, 2019

Year-to-Date May 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
15,083,720.17	14,814,233.78	269,486.39	Residential Sales	1,005,856.52	1,065,790.14	(59,933.62)
3,909,814.13	3,786,104.59	123,709.54	Small Commercial Sales	301,198.80	303,962.69	(2,763.89)
26,656,436.42	26,710,999.69	(54,563.27)	Large Commercial Sales	2,406,492.77	2,373,222.32	33,270.45
394,066.37	375,982.33	18,084.04	Street and Athletic Lighting	33,975.89	33,416.37	559.52
535,748.46	531,740.91	4,007.55	Outdoor Lighting	47,697.97	47,953.79	(255.82)
662,596.83	665,842.55	(3,245.72)	Revenue from Fees	56,000.78	52,834.50	3,166.28
47,242,382.38	46,884,903.85	357,478.53	Total Revenue	3,851,222.73	3,877,179.81	(25,957.08)
38,591,212.63	38,359,368.18	(231,844.45)	Power Costs	3,482,930.73	3,425,332.22	(57,598.51)
8,651,169.75	8,525,535.67	125,634.08	Contribution Margin	368,292.00	451,847.59	(83,555.59)
OPERATING EXPENSES:						
8,107.34	3,674.97	(4,432.37)	Transmission Expense	0.00	170.75	170.75
913,204.40	938,455.17	25,250.77	Distribution Expense	68,913.73	82,568.31	13,654.58
699,802.23	698,037.10	(1,765.13)	Customer Service and Customer Acct. Expense	61,709.65	60,232.80	(1,476.85)
1,794,637.80	1,896,782.00	102,144.20	Administrative and General Expenses	154,248.51	161,186.82	6,938.31
3,415,751.77	3,536,949.24	121,197.47	Total operating expenses	284,871.89	304,158.68	19,286.79
Maintenance Expenses						
100.20	0.00	(100.20)	Transmission Expense	0.00	0.00	0.00
1,063,532.80	1,069,220.68	5,687.88	Distribution Expense	101,278.31	103,601.41	2,323.10
48,156.86	40,953.63	(7,203.23)	Administrative and General Expense	1,519.59	2,149.76	630.17
1,111,789.86	1,110,174.31	(1,615.55)	Total Maintenance Expenses	102,797.90	105,751.17	2,953.27
Other Operating Expense						
1,952,992.22	1,714,524.24	(238,467.98)	Depreciation Expense	185,444.70	167,125.50	(18,319.20)
899,158.57	871,286.16	(27,872.41)	Tax Equivalents	82,956.59	79,615.61	(3,340.98)
2,852,150.79	2,585,810.40	(266,340.39)	Total Other Operating Expenses	268,401.29	246,741.11	(21,660.18)
45,970,905.05	45,592,302.13	(378,602.92)	Total Operating and Maintenance Expenses	4,139,001.81	4,081,983.18	(57,018.63)
1,271,477.33	1,292,601.72	(21,124.39)	Operating Income	(287,779.08)	(204,803.37)	(82,975.71)
82,799.37	(1,990.70)	84,790.07	Other Income	(22,969.69)	4,031.34	(27,001.03)
1,354,276.70	1,290,611.02	63,665.68	Total Income	(310,748.77)	(200,772.03)	(109,976.74)
22,786.64	23,900.05	1,113.41	Miscellaneous Income Deductions	806.99	6,268.42	5,461.43
1,331,490.06	1,266,710.97	64,779.09	Net Income Before Debt Expenses	(311,555.76)	(207,040.45)	(104,515.31)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
65,066.39	53,865.10	(11,201.29)	Interest Expense	5,475.31	5,434.42	(40.89)
65,066.39	53,865.10	(11,201.29)	Total debt related expenses	5,475.31	5,434.42	(40.89)
1,266,423.67	1,212,845.87	53,577.80	Net Income before Extraordinary Exp.	(317,031.07)	(212,474.87)	(104,556.20)
20,907.00	40,786.49	(19,879.49)	Extraordinary Income (Expense)	200.00	1,210.00	(1,010.00)
\$ 1,287,330.67	\$ 1,253,632.36	\$ 33,698.31	CHANGE IN NET ASSETS	\$ (316,831.07)	\$ (211,264.87)	\$ (105,566.20)

**Athens Utilities Board
Budget Comparison - Power
May 31, 2019**

Year-to-Date May 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
15,083,720.17	14,866,318.21	217,401.96	Residential Sales	1,005,856.52	1,009,438.82	(3,582.30)
3,909,814.13	3,944,922.86	(35,108.73)	Small Commercial Sales	301,198.80	308,218.53	(7,019.73)
26,656,436.42	27,149,281.13	(492,844.71)	Large Commercial Sales	2,406,492.77	2,303,375.75	103,117.02
394,066.37	379,568.99	14,497.38	Street and Athletic Lighting	33,975.89	33,202.05	773.84
535,748.46	504,045.02	31,703.44	Outdoor Lighting	47,697.97	45,734.73	1,963.24
662,596.83	625,792.91	36,803.92	Revenue from Fees	56,000.78	51,718.81	4,281.97
47,242,382.38	47,469,929.13	0% (227,546.75)	Total Revenue	3,851,222.73	3,751,688.70	3% 99,534.03
38,591,212.63	38,457,003.25	0% (134,209.38)	Power Costs	3,482,930.73	3,170,989.10	-9% (311,941.63)
8,651,169.75	9,012,925.88	-4% (361,756.13)	Contribution Margin	368,292.00	580,699.60	-58% (212,407.60)
OPERATING EXPENSES:						
8,107.34	2,914.45	(5,192.89)	Transmission Expense	0.00	85.55	85.55
913,204.40	925,986.10	12,781.70	Distribution Expense	68,913.73	102,149.47	33,235.74
699,802.23	687,174.55	(12,627.68)	Customer Service and Customer Acct. Expense	61,709.65	74,245.39	12,535.74
1,794,637.80	1,977,090.20	182,452.40	Administrative and General Expenses	154,248.51	189,383.93	35,135.42
3,415,751.77	3,593,165.30	5% 177,413.53	Total operating expenses	284,871.89	365,864.33	28% 80,992.44
Maintenance Expenses						
100.20	0.00	(100.20)	Transmission Expense	0.00	0.00	0.00
1,063,532.80	1,159,969.61	96,436.81	Distribution Expense	101,278.31	119,591.04	18,312.73
48,156.86	43,459.37	(4,697.49)	Administrative and General Expense	1,519.59	2,394.48	874.89
1,111,789.86	1,203,428.98	8% 91,639.12	Total Maintenance Expenses	102,797.90	121,985.52	19% 19,187.62
Other Operating Expense						
1,952,992.22	1,799,919.30	(153,072.92)	Depreciation Expense	185,444.70	167,066.64	(18,378.06)
899,158.57	871,111.16	(28,047.41)	Tax Equivalents	82,956.59	82,387.06	(569.53)
2,852,150.79	2,671,030.46	-6% (181,120.33)	Total Other Operating Expenses	268,401.29	249,453.70	-7% (18,947.59)
45,970,905.05	45,924,627.99	0% (46,277.06)	Total Operating and Maintenance Expenses	4,139,001.81	3,908,292.65	-6% (230,709.16)
1,271,477.33	1,545,301.14	(273,823.81)	Operating Income	(287,779.08)	(156,603.96)	(131,175.12)
82,799.37	28,155.39	54,643.98	Other Income	(22,969.69)	1,858.00	(24,827.69)
1,354,276.70	1,573,456.53	(219,179.83)	Total Income	(310,748.77)	(154,745.96)	(156,002.81)
22,786.64	23,166.97	380.33	Miscellaneous Income Deductions	806.99	1,957.68	1,150.69
1,331,490.06	1,550,289.56	-16.4% (218,799.50)	Net Income Before Debt Expenses	(311,555.76)	(156,703.64)	50% (154,852.12)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
65,066.39	67,980.38	2,913.99	Interest Expense	5,475.31	6,243.40	768.09
65,066.39	67,980.38	4% 2,913.99	Total debt related expenses	5,475.31	6,243.40	14% 768.09
1,266,423.67	1,482,309.18	-17.0% (215,885.51)	Net Income before Extraordinary Exp.	(317,031.07)	(162,947.05)	49% (154,084.02)
20,907.00	32,083.33	-53% (11,176.33)	Extraordinary Income (Expense)	200.00	2,916.67	0% (2,716.67)
\$ 1,287,330.67	\$ 1,514,392.51	-18% \$ (227,061.84)	CHANGE IN NET ASSETS	\$ (316,831.07)	\$ (160,030.38)	49% \$ (156,800.69)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
May 31, 2019**

Year-to-Date May 31, 2019	Year-to-Date Prior Year	Variance		Month to Date May 31, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,287,330.67	1,253,632.36	33,698.31	Net Operating Income	(316,831.07)	(211,264.87)	(105,566.20)
			Adjustments to reconcile operating income to net cash provided by operations:			
1,952,992.22	1,714,524.24	238,467.98	Depreciation	185,444.70	167,125.50	18,319.20
			Changes in Assets and Liabilities:			
643,655.14	(241,947.78)	885,602.92	Accounts Receivable	(37,441.80)	(121,147.58)	83,705.78
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
210,100.33	213,506.41	(3,406.08)	Prepaid Expenses	20,548.65	22,128.99	(1,580.34)
597,059.89	0.00	597,059.89	Deferred Pension Outflows	0.00	0.00	0.00
38,573.00	0.00	38,573.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(79,645.90)	(139,013.43)	59,367.53	Materials and Supplies	(18,396.09)	(66,642.97)	48,246.88
(448,896.98)	(586,474.24)	137,577.26	Accounts Payable	565,451.40	470,949.99	94,501.41
31,281.14	44,556.74	(13,275.60)	Other Current Liabilities	25,723.59	(123.98)	25,847.57
3,560.00	8,240.00	(4,680.00)	Customer Deposits	(5,060.00)	(9,520.00)	4,460.00
(10,550.27)	(6,670.34)	(3,879.93)	Net Pension Liability	39,574.06	39,574.06	0.00
(151,194.96)	0.00	(151,194.96)	Deferred Pension Inflows	0.00	0.00	0.00
122,655.11	(62,481.91)	185,137.02	Retirements and Salvage	64,825.06	224,151.75	(159,326.69)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
4,196,919.39	2,197,872.05	1,999,047.34	Net Cash from Operating Activities	523,838.50	515,230.89	8,607.61
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(207,709.28)	(85,563.36)	(122,145.92)	Changes in Notes Payable	(249,992.23)	(155,974.48)	(94,017.75)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(207,709.28)	(85,563.36)	(122,145.92)	Net Cash from Noncapital Financing Activities	(249,992.23)	(155,974.48)	(94,017.75)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(38,573.00)	0.00	(38,573.00)	Prior Period Adjustment	0.00	0.00	0.00
(4,367,092.22)	(2,415,684.57)	(1,951,407.65)	Changes in Electric Plant	(271,408.39)	(588,847.70)	317,439.31
(4,405,665.22)	(2,415,684.57)	(1,989,980.65)	Capital and Related Investing Activities	(271,408.39)	(588,847.70)	317,439.31
\$ (416,455.11)	\$ (303,375.88)	\$ (113,079.23)	Net Changes in Cash Position	\$ 2,437.88	\$ (229,591.29)	\$ 232,029.17
7,564,207.16	8,516,882.80	(952,675.64)	Cash at Beginning of Period	7,145,314.17	8,443,098.21	(1,297,784.04)
7,147,752.05	8,213,506.92	(1,065,754.87)	Cash at end of Period	7,147,752.05	8,213,506.92	(1,065,754.87)
\$ (416,455.11)	\$ (303,375.88)	\$ (113,079.23)	Changes in Cash and Equivalents	\$ 2,437.88	\$ (229,591.29)	\$ 232,029.17

Long-Term Debt \$4,290,994.13

**Athens Utilities Board
Statistics Report
May 31, 2019**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,014	11,000	0.13%	14
Small Commercial	1,994	1,996	-0.10%	-2
Large Commercial	270	270	0.00%	0
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	58	59	-1.69%	-1
Total Services	13,357	13,346	0.08%	11

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2019	Prior Year	Change	5/31/2019	Prior Year	Change
Kwh						
Residential	9,618,530	10,329,791	-6.89%	146,664,918	146,392,334	0.19%
Small Commercial	2,445,066	2,497,026	-2.08%	31,964,541	31,465,166	1.59%
Large Commercial	39,917,536	38,610,988	3.38%	407,814,382	414,681,051	-1.66%
Street and Athletic	225,497	247,163	-8.77%	2,659,128	2,767,938	-3.93%
Outdoor Lighting	231,151	248,145	-6.85%	2,613,398	2,823,769	-7.45%
Total	52,437,780	51,933,113	0.97%	591,716,367	598,130,258	-1.07%

Employment	May 31, 2019	Same Month Prior Year	Difference
	Employee Headcount	56.00	57.00
FTE	59.16	60.58	-1.42
Y-T-D FTE	59.29	60.77	-1.48

Heating/Cooling Degree Days (Calendar Month):			
	May 31, 2019	Prior Year	Difference
Heating Degree Days	31	11	20
Cooling Degree Days	230	217	13

Heating/Cooling Degree Days (Billing Period):			
	May 31, 2019	Prior Year	Difference
Heating Degree Days	105	173	-69
Cooling Degree Days	73	71	2

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of May 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 10	130,000		130,000		
Replace Truck 70	65,000		65,000		
Replace Truck 2	65,000		65,000		
Replace Truck 62 (CNG)	52,000		52,000		
WA-new circuit from spare breaker	215,000	238,408	(23,408)	98.00%	110.89%
NA6 - improved access to feeder	215,000	130,529	84,471	35.00%	60.71%
LED Purchases	300,000	251,729	48,271		83.91%
SA7 - Hospital service improvements	42,000	4,610	37,390		10.98%
Miami Street UG Project	250,000	44,683	205,317	40.00%	17.87%
Build out Fiber	80,000	72,673	7,327		90.84%
AUB Parking lot (sealing & striping lots)	10,000		10,000		
Regulators - Demand Reduction Functionality	220,000	128,488	91,512	50.00%	58.40%
SCADA	65,000	101,813	(36,813)	90.00%	156.64%
Backup Radios	75,000		75,000		
Wire Trailers	60,000	38,151	21,849	100.00%	63.59%
Backup Generator at office	100,000	76,926	23,074	40.00%	76.93%
Etowah SS Renovations	1,800,000	262,925	1,537,075	5.00%	14.61%
Building Improvements	120,000	13,163	106,837		10.97%
Other System Improvements	358,216	366,099	(7,883)		102.20% Continuous
Poles	322,394	239,069	83,325		74.15% Continuous
Primary Wire and Underground	500,000	681,531	(181,531)		136.31% Continuous
Transformers	477,621	107,546	370,075		22.52% Continuous
Services	298,513	382,263	(83,750)		128.06% Continuous
Total Planned Capital Improvements:					
	5,820,744	3,140,606	2,680,138		
Other Assets:					
Capacitor (FY 2018 Budget Item)	150,000	39,446	110,554		
High Mast Lighting @I-75		105,985	(105,985)		
Purchase Etowah Switching Station (FY 2018 Budget Item)	1,000,000	903,412	96,588		
Verizon Metering - Application Gw Platform Implementation		35,000	(35,000)		
North Athens 69KV Bus Breaker (FY 2018 Budget Item)	100,000	96,967	3,033		
Splash Pad (Install Transformer & UG)		22,413	(22,413)		
Adient Transformer Replacement		34,694	(34,694)		
SA Sub Replace Relay		6,682	(6,682)		
Other		105,902	(105,902)		
Total Other Assets:	1,250,000	1,350,501	(100,501)		
Totals:	\$ 7,070,744	\$ 4,491,107	\$ (2,579,637)		

Percentage of Budget Spent Year-to-date

63.52%

Fiscal Year

91.67%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
May 31, 2019**

Current Period May 31, 2019	Prior Year	Change from Prior Year		Current Period May 31, 2019	Prior Month	Change from prior Month
Assets:						
6,456,986.95	5,736,208.28	720,778.67	Cash and Cash Equivalents	6,456,986.95	6,364,947.95	92,039.00
273,359.16	254,376.10	18,983.06	Customer Receivables	273,359.16	268,248.15	5,111.01
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
21,529.88	16,177.95	5,351.93	Other Receivables	21,529.88	21,678.88	(149.00)
96,982.99	96,959.29	23.70	Prepaid Expenses	96,982.99	106,121.33	(9,138.34)
241,223.71	258,955.50	(17,731.79)	Materials and Supplies Inventory	241,223.71	247,906.56	(6,682.85)
7,090,082.69	6,362,677.12	727,405.57	Total Current Assets	7,090,082.69	7,008,902.87	81,179.82
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
269,129.92	417,740.31	(148,610.39)	Deferred Pension Outflows	269,129.92	269,129.92	0.00
32,738,810.09	32,404,787.00	334,023.09	Water Utility Plant, at cost	32,738,810.09	32,711,285.16	27,524.93
(13,530,149.64)	(12,782,762.92)	(747,386.72)	Less: Accumulated Depreciation	(13,530,149.64)	(13,440,262.95)	(89,886.69)
19,208,660.45	19,622,024.08	(413,363.63)	Net Water Utility Plant	19,208,660.45	19,271,022.21	(62,361.76)
19,477,790.37	20,039,764.39	(561,974.02)	Total Long Term Assets	19,477,790.37	19,540,152.13	(62,361.76)
\$ 26,567,873.06	\$ 26,402,441.51	\$ 165,431.55	Total Assets	\$ 26,567,873.06	\$ 26,549,055.00	\$ 18,818.06
Liabilities and Retained Earnings:						
82,266.36	68,223.84	14,042.52	Accounts Payable	82,266.36	60,576.13	21,690.23
50,620.00	51,915.00	(1,295.00)	Customer Deposits	50,620.00	50,470.00	150.00
134,775.71	114,304.82	20,470.89	Other Current Liabilities	134,775.71	131,871.44	2,904.27
267,662.07	234,443.66	33,218.41	Total Current Liabilities	267,662.07	242,917.57	24,744.50
590,293.61	558,752.74	31,540.87	Net Pension Liability	590,293.61	578,747.15	11,546.46
66,987.93	100,740.85	(33,752.92)	Deferred Pension Inflows	66,987.93	66,987.93	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,406,076.34	4,578,332.76	(172,256.42)	Note Payable	4,406,076.34	4,420,301.82	(14,225.48)
5,063,357.88	5,237,826.35	(174,468.47)	Total Long Term Liabilities	5,063,357.88	5,066,036.90	(2,679.02)
21,236,853.11	20,930,171.50	306,681.61	Net Position	21,236,853.11	21,240,100.53	(3,247.42)
\$ 26,567,873.06	\$ 26,402,441.51	\$ 165,431.55	Total Liabilities and Retained Earnings	\$ 26,567,873.06	\$ 26,549,055.00	\$ 18,818.06

**Athens Utilities Board
Profit and Loss Statement - Water
May 31, 2019**

Year-to-Date May 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,604,230.28	1,611,175.37	(6,945.09)	Residential	144,201.07	142,535.76	1,665.31
1,725,535.11	1,736,820.23	(11,285.12)	Small Commercial	157,594.52	165,003.82	(7,409.30)
452,481.26	386,310.25	66,171.01	Large Commercial	42,320.20	35,939.36	6,380.84
113,697.13	115,882.08	(2,184.95)	Other	9,326.77	16,414.87	(7,088.10)
3,895,943.78	3,850,187.93	45,755.85	Total Revenue	353,442.56	359,893.81	(6,451.25)
516,941.74	527,699.98	10,758.24	Purchased Supply	54,626.42	51,534.23	(3,092.19)
3,379,002.04	3,322,487.95	56,514.09	Contribution Margin	298,816.14	308,359.58	(9,543.44)
OPERATING EXPENSES:						
375,656.32	360,694.62	(14,961.70)	Source and Pump Expense	42,135.98	31,383.15	(10,752.83)
208,977.89	181,395.04	(27,582.85)	Distribution Expense	14,885.71	15,211.58	325.87
395,232.93	389,743.39	(5,489.54)	Customer Service and Customer Acct. Expense	33,746.56	32,658.23	(1,088.33)
753,859.92	782,288.57	28,428.65	Administrative and General Expense	64,802.67	62,554.23	(2,248.44)
1,733,727.06	1,714,121.62	(19,605.44)	Total operating expenses	155,570.92	141,807.19	(13,763.73)
Maintenance Expenses						
65,308.42	67,443.14	2,134.72	Source and Pump Expense	7,598.64	5,891.25	(1,707.39)
408,306.89	360,187.13	(48,119.76)	Distribution Expense	46,751.95	35,335.15	(11,416.80)
10,247.93	6,039.66	(4,208.27)	Administrative and General Expense	106.63	338.05	231.42
483,863.24	433,669.93	(50,193.31)	Total Maintenance Expense	54,457.22	41,564.45	(12,892.77)
Other Operating Expenses						
834,477.61	885,959.11	51,481.50	Depreciation Expense	87,044.53	76,257.64	(10,786.89)
834,477.61	885,959.11	51,481.50	Total Other Operating Expenses	87,044.53	76,257.64	(10,786.89)
3,569,009.65	3,561,450.64	(7,559.01)	Total Operating and Maintenance Expense	351,699.09	311,163.51	(40,535.58)
326,934.13	288,737.29	38,196.84	Operating Income	1,743.47	48,730.30	(46,986.83)
50,639.08	(286,781.33)	337,420.41	Other Income	5,298.96	3,006.75	2,292.21
377,573.21	1,955.96	375,617.25	Total Income	7,042.43	51,737.05	(44,694.62)
8,521.62	4,131.33	(4,390.29)	Other Expense	212.50	250.00	37.50
369,051.59	(2,175.37)	371,226.96	Net Income Before Debt Expense	6,829.93	51,487.05	(44,657.12)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
111,791.56	115,435.77	3,644.21	Interest on Long Term Debt	10,077.35	10,322.79	245.44
111,791.56	115,435.77	3,644.21	Total debt related expenses	10,077.35	10,322.79	245.44
257,260.03	(117,611.14)	374,871.17	Net Income Before Extraordinary Income	(3,247.42)	41,164.26	(44,411.68)
4,201.73	5,705.91	(1,504.18)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 261,461.76	\$ (111,905.23)	\$ 373,366.99	CHANGE IN NET ASSETS	\$ (3,247.42)	\$ 41,164.26	\$ (44,411.68)

**Athens Utilities Board
Budget Comparison - Water
May 31, 2019**

Year-to-Date May 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
1,604,230.28	1,614,910.17	(10,679.89)	Residential	144,201.07	143,667.67	533.40
1,725,535.11	1,809,277.52	(83,742.41)	Small Commercial	157,594.52	158,085.72	(491.20)
452,481.26	376,399.82	76,081.44	Large Commercial	42,320.20	33,286.13	9,034.07
113,697.13	71,661.37	42,035.76	Other	9,326.77	6,772.31	2,554.46
3,895,943.78	3,872,248.89	1%	Total Revenue	353,442.56	341,811.83	3%
						11,630.73
516,941.74	566,059.75	10%	Purchased Supply	54,626.42	51,757.76	-5%
3,379,002.04	3,306,189.14	2%	Contribution Margin	298,816.14	290,054.06	3%
						8,762.08
OPERATING EXPENSES:						
375,656.32	349,054.06	(26,602.26)	Source and Pump Expense	42,135.98	37,912.29	(4,223.69)
208,977.89	167,769.19	(41,208.70)	Distribution Expense	14,885.71	19,478.49	4,592.78
395,232.93	398,185.01	2,952.08	Customer Service and Customer Acct. Expense	33,746.56	39,702.38	5,955.82
753,859.92	802,586.26	48,726.34	Administrative and General Expense	64,802.67	68,665.16	3,862.49
1,733,727.06	1,717,594.51	-1%	Total operating expenses	155,570.92	165,758.32	7%
						10,187.40
Maintenance Expenses						
65,308.42	80,296.36	14,987.94	Source and Pump Expense	7,598.64	12,607.62	5,008.98
408,306.89	349,404.87	(58,902.02)	Distribution Expense	46,751.95	37,235.46	(9,516.49)
10,247.93	6,648.24	(3,599.69)	Administrative and General Expense	106.63	305.31	198.68
483,863.24	436,349.47	-10%	Total Maintenance Expense	54,457.22	50,148.39	-8%
						(4,308.83)
Other Operating Expenses						
834,477.61	880,221.92	45,744.31	Depreciation Expense	87,044.53	70,659.01	(16,385.52)
834,477.61	880,221.92	5%	Total Other Operating Expenses	87,044.53	70,659.01	-18.8%
						(16,385.52)
3,569,009.65	3,600,225.66	1%	Total Operating and Maintenance Expenses	351,699.09	338,323.48	-4%
						(13,375.61)
326,934.13	272,023.23		Operating Income	1,743.47	3,488.34	(1,744.87)
50,639.08	16,477.99	34,161.09	Other Income	5,298.96	1,045.89	4,253.07
377,573.21	288,501.22		Total Income	7,042.43	4,534.23	2,508.20
8,521.62	5,420.34	(3,101.28)	Other Expense	212.50	16.66	(195.84)
369,051.59	283,080.88	23%	Net Income Before Debt Expense	6,829.93	4,517.57	34%
						2,312.36
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
111,791.56	145,753.07	33,961.51	Interest on Long Term Debt	10,077.35	10,937.78	860.43
111,791.56	145,753.07	30%	Total debt related expenses	10,077.35	10,937.78	9%
						860.43
257,260.03	137,327.82	47%	Net Income Before Extraordinary Income	(3,247.42)	(6,420.21)	-98%
4,201.73	22,000.00	-424%	Grants, Contributions, Extraordinary	0.00	2,000.00	0%
\$ 261,461.76	\$ 159,327.82	39%	CHANGE IN NET ASSETS	\$ (3,247.42)	\$ (4,420.21)	-36%
						\$ 1,172.79

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
May 31, 2019**

Year-to-Date May 31, 2019	Year-to-Date Prior Year	Variance		Month to Date May 31, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
257,260.03	(117,611.14)	374,871.17	Net Operating Income	(3,247.42)	41,164.26	(44,411.68)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
834,477.61	885,959.11	(51,481.50)	Depreciation	87,044.53	76,257.64	10,786.89
Changes in Assets and Liabilities:						
7,538.82	2,926.06	4,612.76	Receivables	(5,111.01)	(10,440.69)	5,329.68
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
581.61	(196.91)	778.52	Other Receivables	149.00	708.21	(559.21)
90,465.78	106,176.72	(15,710.94)	Prepaid Expenses	9,138.34	8,847.02	291.32
172,899.80	0.00	172,899.80	Deferred Pension Outflows	0.00	0.00	0.00
10,554.83	(61,991.57)	72,546.40	Materials and Supplies Inventory	6,682.85	(2,616.52)	9,299.37
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
15,041.55	(228,622.80)	243,664.35	Current Liabilities	24,594.50	9,713.07	14,881.43
(2,690.18)	5,056.12	(7,746.30)	Net Pension Liability	11,546.46	11,546.46	0.00
(43,198.56)	0.00	(43,198.56)	Deferred Pension Inflows	0.00	0.00	0.00
8,440.00	282,684.34	(274,244.34)	Retirements and Salvage	2,842.16	29,278.38	(26,436.22)
(1,080.00)	1,955.00	(3,035.00)	Customer Deposits	150.00	(855.00)	1,005.00
1,350,291.29	876,334.93	473,956.36	Net Cash from Operating Activities	133,789.41	163,602.83	(29,813.42)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(158,209.23)	(181,754.86)	23,545.63	Notes Payable	(14,225.48)	(50,759.32)	36,533.84
(158,209.23)	(181,754.86)	23,545.63	Net Cash from Financing Activities	(14,225.48)	(50,759.32)	36,533.84
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
2,036.52	0.00	2,036.52	Prior Period Adjustment	0.00	0.00	0.00
4,201.73	5,705.91	(1,504.18)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(464,598.59)	(359,473.10)	(105,125.49)	Water Utility Plant	(27,524.93)	(79,462.63)	51,937.70
(458,360.34)	(353,767.19)	(104,593.15)	Net from Capital and Investing Activities	(27,524.93)	(79,462.63)	51,937.70
\$ 733,721.72	\$ 340,812.88	\$ 392,908.84	Net Changes in Cash Position	\$ 92,039.00	\$ 33,380.88	\$ 58,658.12
CASH BALANCES:						
5,723,265.23	5,395,395.40	327,869.83	Cash at Beginning of Period	6,364,947.95	5,702,827.40	662,120.55
6,456,986.95	5,736,208.28	720,778.67	Cash at End of Period	6,456,986.95	5,736,208.28	720,778.67
\$ 733,721.72	\$ 340,812.88	\$ 392,908.84	Changes in Cash and Equivalents	\$ 92,039.00	\$ 33,380.88	\$ 58,658.12

Long-Term Debt 4,406,076.34

**Athens Utilities Board
Statistics Report
May 31, 2019**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,956	6,902	0.78%	54
Small Commercial	1,243	1,245	-0.16%	(2)
Large Commercial	35	36	-2.78%	(1)
	8,234	8,183	0.62%	51

Sales Volumes:	Current Month			Year-to-Date		
	May 31, 2019	Prior Year	Change	5/31/2019	Prior Year	Change
Gallonsx100						
Residential	252,769	249,020	1.51%	2,840,120	2,865,387	-0.88%
Small Commercial	397,705	430,880	-7.70%	4,319,626	4,440,436	-2.72%
Large Commercial	108,227	91,586	18.17%	1,161,451	986,489	17.74%
	758,701	771,486	-1.66%	8,321,197	8,292,312	0.35%

Employment	May 31, 2019	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	15.05	15.1	-0.05
Y-T-D FTE	14.79	14.7	0.09

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of May 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
Replace Truck 29 (meter reading)	40,000		40,000		
New Well Investigation	200,000		200,000		
Water Project #3 (CR 168)	185,000		185,000		
Water Project #8 (CR 707)	40,000		40,000		
Building Improvements - Locker Room	15,000		15,000		
TDOT Highway 30 Project	50,000	27,277	22,723	90.00%	54.55%
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	27,995	2,005		93.32% Continuous
Reservoir and Pump Maintenance	50,000	1,333	48,667		2.67% Continuous
Water Line Extensions	300,000	7,077	292,923		2.36% Continuous
Distribution Rehabilitation	200,000	87,881	112,119		43.94% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	137,466	(12,466)		109.97% Continuous
Technology (SCADA, Computers)	30,000	28,534	1,466		95.11% Continuous
Total Planned Capital Improvements:	\$ 1,460,000	\$ 317,563	\$ 1,142,437		
Other Assets:					
FY 2018 Budget Item - Yanmar Mini Excavator	50,000	43,511	6,489		
FY 2018 Budget Item - Water Plant-Flash Mixers	100,000	58,703	41,297		
FY 2018 Budget Item - Backwash Tank Demo	50,000	17,035	32,965		
FY 2018 Budget Item - CR 186 Project	275,000	49,266	225,734		
Replace Truck 59		32,058	(32,058)		
Other		8,912	(8,912)		
Total Other Assets:	475,000	209,485	265,516		
Totals:	\$ 1,935,000	\$ 527,048	\$ 1,407,952		
Percentage of Budget Spent Year-to-date			27.24%	Fiscal Year	91.67%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
May 31, 2019**

Current Period May 31, 2019	Prior Year	Change from Prior Year		Current Period May 31, 2019	Prior Month	Change from prior Month
Assets:						
5,950,124.77	5,216,141.25	733,983.52	Cash and Cash Equivalents	5,950,124.77	5,853,056.60	97,068.17
394,813.40	440,088.96	(45,275.56)	Receivables	394,813.40	564,426.96	(169,613.56)
157,476.37	241,645.40	(84,169.03)	Prepaid Expenses	157,476.37	102,846.66	54,629.71
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
121,996.00	126,851.19	(4,855.19)	Materials and Supplies Inventory	121,996.00	118,325.21	3,670.79
6,624,410.54	6,024,726.80	599,683.74	Total Current Assets	6,624,410.54	6,638,655.43	(14,244.89)
23,750,830.55	23,420,521.85	330,308.70	Gas Utility Plant, at Cost	23,750,830.55	23,725,212.07	25,618.48
(9,268,625.10)	(8,662,082.03)	(606,543.07)	Less: Accumulated Depreciation	(9,268,625.10)	(9,209,088.00)	(59,537.10)
14,482,205.45	14,758,439.82	(276,234.37)	Net Gas Utility Plant	14,482,205.45	14,516,124.07	(33,918.62)
189,206.10	314,828.46	(125,622.36)	Deferred Pension Outflows	189,206.10	189,206.10	0.00
\$ 21,295,822.09	\$ 21,097,995.08	\$ 197,827.01	Total Assets	\$ 21,295,822.09	\$ 21,343,985.60	\$ (48,163.51)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
271,247.79	255,271.24	15,976.55	Accounts Payable	271,247.79	282,406.75	(11,158.96)
97,130.00	120,030.00	(22,900.00)	Customer Deposits	97,130.00	101,760.00	(4,630.00)
79,790.12	73,486.71	6,303.41	Accrued Liabilities	79,790.12	79,871.08	(80.96)
448,167.91	448,787.95	(620.04)	Total Current Liabilities	448,167.91	464,037.83	(15,869.92)
388,549.57	410,437.76	(21,888.19)	Net Pension Liability	388,549.57	381,305.64	7,243.93
43,761.34	75,922.97	(32,161.63)	Deferred Pension Inflows	43,761.34	43,761.34	0.00
20,415,343.27	20,162,846.40	252,496.87	Net Position	20,415,343.27	20,454,880.79	(39,537.52)
\$ 21,295,822.09	\$ 21,097,995.08	\$ 197,827.01	Total Liabilities and Retained Earnings	\$ 21,295,822.09	\$ 21,343,985.60	\$ (48,163.51)

Athens Utilities Board
Profit and Loss Statement - Gas
May 31, 2019

Year-to-Date May 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month May 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:					
2,496,895.70	2,630,329.59	(133,433.89)	109,900.90	166,572.56	(56,671.66)
1,739,517.38	1,814,786.41	(75,269.03)	90,841.26	100,348.75	(9,507.49)
748,731.64	776,385.71	(27,654.07)	53,847.47	46,666.25	7,181.22
1,181,975.88	1,063,857.51	118,118.37	93,779.17	81,673.39	12,105.78
15,311.04	13,925.73	1,385.31	2,399.59	934.89	1,464.70
58,277.96	66,528.46	(8,250.50)	4,313.09	5,647.81	(1,334.72)
6,240,709.60	6,365,813.41	(125,103.81)	355,081.48	401,843.65	(46,762.17)
Total Revenue					
3,680,236.39	3,526,893.19	(153,343.20)	180,909.48	188,439.01	7,529.53
2,560,473.21	2,838,920.22	(278,447.01)	174,172.00	213,404.64	(39,232.64)
CONTRIBUTION MARGIN					
OPERATING EXPENSES:					
364,369.24	310,410.68	(53,958.56)	25,454.08	23,287.65	(2,166.43)
299,411.47	296,096.16	(3,315.31)	25,280.20	24,988.83	(291.37)
600,302.95	625,649.00	25,346.05	75,355.51	56,001.26	(19,354.25)
1,264,083.66	1,232,155.84	(31,927.82)	126,089.79	104,277.74	(21,812.05)
Total operating expenses					
Maintenance Expense					
195,704.95	191,421.13	(4,283.82)	17,069.97	18,995.44	1,925.47
11,181.85	11,032.57	(149.28)	1,005.24	900.34	(104.90)
206,886.80	202,453.70	(4,433.10)	18,075.21	19,895.78	1,820.57
Total Maintenance Expense					
Other Operating Expenses					
576,181.31	533,548.09	(42,633.22)	53,296.07	48,884.00	(4,412.07)
220,017.33	238,456.69	18,439.36	19,981.91	20,035.99	54.08
796,198.64	772,004.78	(24,193.86)	73,277.98	68,919.99	(4,357.99)
Total Other Operating Expenses					
5,947,405.49	5,733,507.51	(213,897.98)	398,352.46	381,532.52	(16,819.94)
Operating and Maintenance Expenses					
293,304.11	632,305.90	(339,001.79)	(43,270.98)	20,311.13	(63,582.11)
48,450.39	20,741.72	27,708.67	3,924.03	2,195.58	1,728.45
341,754.50	653,047.62	(311,293.12)	(39,346.95)	22,506.71	(61,853.66)
10,985.43	22,479.04	11,493.61	190.57	223.01	32.44
330,769.07	630,568.58	(299,799.51)	(39,537.52)	22,283.70	(61,821.22)
0.00	53,697.71	(53,697.71)	0.00	0.00	0.00
\$ 330,769.07	\$ 684,266.29	\$ (353,497.22)	\$ (39,537.52)	\$ 22,283.70	\$ (61,821.22)
Change in Net Assets					

**Athens Utilities Board
Budget Comparison - Gas
May 31, 2019**

Year-to-Date May 31, 2019	Year-to-Date Budget		Y-T-D Variance	Description	Current Month May 31, 2019	Monthly Budget		Budget Variance
REVENUE:								
2,496,895.70	2,430,955.87		65,939.83	Residential	109,900.90	115,081.29		(5,180.39)
1,739,517.38	1,641,566.23		97,951.15	Small Commercial	90,841.26	77,314.36		13,526.90
748,731.64	754,635.20		(5,903.56)	Large Commercial	53,847.47	49,175.90		4,671.57
1,181,975.88	1,117,293.22		64,682.66	Interruptible	93,779.17	91,227.46		2,551.71
15,311.04	15,583.33		(272.29)	CNG	2,399.59	1,416.67		982.92
58,277.96	63,289.06		(5,011.10)	Fees and Other Gas Revenues	4,313.09	4,378.29		(65.20)
6,240,709.60	6,023,322.91	3%	217,386.69	Total Revenue	355,081.48	338,593.96	4.6%	16,487.52
3,680,236.39	3,615,125.40	-2%	(65,110.99)	Purchased supply	180,909.48	198,519.20	10%	17,609.72
2,560,473.21	2,408,197.50	6%	152,275.71	Contribution Margin	174,172.00	140,074.76	20%	34,097.24
OPERATING EXPENSES:								
364,369.24	319,789.26		(44,579.98)	Distribution Expense	25,454.08	29,714.04		4,259.96
299,411.47	290,231.77		(9,179.70)	Cust. Service and Cust. Acct. Expense	25,280.20	27,176.97		1,896.77
600,302.95	686,605.63		86,302.68	Administrative and General Expense	75,355.51	60,247.61		(15,107.90)
1,264,083.66	1,296,626.67	3%	32,543.01	Total operating expenses	126,089.79	117,138.62	-7%	(8,951.17)
Maintenance Expense								
195,704.95	204,470.88		8,765.93	Distribution Expense	17,069.97	21,214.17		4,144.20
11,181.85	11,295.73		113.88	Administrative and General Expense	1,005.24	520.37		(484.87)
206,886.80	215,766.61	4%	8,879.81	Total Maintenance Expense	18,075.21	21,734.55	20%	3,659.34
Other Operating Expenses								
576,181.31	548,155.87		(28,025.44)	Depreciation	53,296.07	48,954.70		(4,341.37)
220,017.33	221,937.79		1,920.46	Tax Equivalents	19,981.91	20,051.67		69.76
796,198.64	770,093.66	-3%	(26,104.98)	Total Other Operating Expenses	73,277.98	69,006.37	-6%	(4,271.61)
5,947,405.49	5,897,612.34	-0.8%	(49,793.15)	Operating and Maintenance Expenses	398,352.46	406,398.74	2%	8,046.28
293,304.11	125,710.57		167,593.54	Operating Income	(43,270.98)	(67,804.78)		24,533.80
48,450.39	21,628.72		26,821.67	Other Income	3,924.03	(74.06)		3,998.09
341,754.50	147,339.29		194,415.21	Total Income	(39,346.95)	(67,878.84)		28,531.89
10,985.43	17,595.58		6,610.15	Miscellaneous Income Deductions	190.57	543.74		353.17
330,769.07	129,743.70	61%	201,025.37	Net Before Extraordinary	(39,537.52)	(68,422.57)	-73%	28,885.05
0.00	0.00		0.00	Grants, Contributions, Extraordinary	0.00	0.00		0.00
\$ 330,769.07	\$ 129,743.70	61%	\$ 201,025.37	Change in Net Assets	\$ (39,537.52)	\$ (68,422.57)	-73%	\$ 28,885.05

**Athens Utilities Board
Statistics Report
May 31, 2019**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,434	5,395	0.72%	39
Small Commercial	936	932	0.43%	4
Large Commercial	10	9	11.11%	1
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,387	6,343	0.69%	44

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2019	Prior Year	Change	5/31/2019	Prior Year	Change
Units Sold						
Residential	87,358	153,632	-43.14%	2,315,733	2,453,524	-5.62%
Small Commercial	109,566	125,106	-12.42%	2,102,168	2,185,398	-3.81%
Large Commercial	76,900	68,699	11.94%	1,045,918	1,060,160	-1.34%
Interruptible	184,679	165,455	11.62%	2,283,118	2,075,136	10.02%
CNG	3,179	1,944	63.53%	26,444	26,332	0.43%
	461,682	514,836	-10.32%	7,773,381	7,800,550	-0.35%

Employment	May 31, 2019	Prior Year	Difference
Employee Headcount	10.00	9.00	1.00
FTE	9.74	9.75	-0.01
Y-T-D FTE	9.32	9.52	-0.20

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of May 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 22 (2013)w/Utility Bed	50,000		50,000		
Truck 12 (Meter Service Dept)	40,000	15,513	24,487		38.78%
Truck 30 (2010) If not purchased in FY18	40,000		40,000		
Truck 53	50,000		50,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Leak Machines	10,000	8,755	1,245		87.55%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Odorant System - Riceville	25,000		25,000		
Replace Pressue Charts	6,500	2,386	4,114		36.71%
Hydraulic Thumb for Komatsu (Trac Hoe)	3,000	2,317	683	100%	77.23%
3 1/2" Mole (Puncher)	6,000		6,000		
Welding Machine for Truck 57	11,500	6,872	4,628	100%	59.76%
Re-model Men's Locker Room	15,000		15,000		
Cashier Area Rennovation	50,000	11,700	38,300		23.40% Continuous
System Improvement	60,000	8,172	51,828		13.62% Continuous
Main	100,000	85,468	14,532		85.47% Continuous
Services	130,000	218,878	(88,878)		
Total Planned Capital Improvements:	\$ 622,000	\$ 360,062	\$ 261,938		
Other Assets:					
Leak Survey		32,341	(32,341)		
AUB Generator		5,636	(5,636)		
ABB Metering Station		13,354	(13,354)		
Other		11,492	(11,492)		
Total Other Assets:	\$ -	\$ 62,823	\$ (62,823)		
Totals:	\$ 622,000	\$ 422,885	\$ 199,115		
Percentage of Budget Spent Year-to-date			67.99%	Fiscal Year	91.67%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
May 31, 2019**

Current Period May 31, 2019	Prior Year	Change from Prior Year		Current Period May 31, 2019	Prior Month	Change from prior Month
Assets:						
4,345,911.96	3,971,789.91	374,122.05	Cash and Cash Equivalents	4,345,911.96	5,111,662.19	(765,750.23)
514,782.07	420,150.71	94,631.36	Receivables	514,782.07	524,315.17	(9,533.10)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
17,930.49	20,263.60	(2,333.11)	Prepaid Expenses	17,930.49	33,318.66	(15,388.17)
261,835.00	276,228.01	(14,393.01)	Materials and Supplies Inventory	261,835.00	264,026.99	(2,191.99)
5,140,459.52	4,688,432.23	452,027.29	Total Current Assets	5,140,459.52	5,933,323.01	(792,863.49)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	451,875.02	(451,875.02)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
299,999.31	0.00	299,999.31	Deferred Pension Outflows	299,999.31	299,999.31	0.00
55,296,026.18	53,940,416.46	1,355,609.72	Sewer Utility Plant, at Cost	55,296,026.18	55,239,921.98	56,104.20
(20,345,830.88)	(19,059,719.24)	(1,286,111.64)	Less: Accumulated Depreciation	(20,345,830.88)	(20,203,174.60)	(142,656.28)
34,950,195.30	34,880,697.22	69,498.08	Net Sewer Utility Plant	34,950,195.30	35,036,747.38	(86,552.08)
35,250,194.61	35,332,572.24	(82,377.63)	Total Long Term Assets	35,250,194.61	35,336,746.69	(86,552.08)
\$ 40,390,654.13	\$ 40,021,004.47	\$ 369,649.66	Total Assets	\$ 40,390,654.13	\$ 41,270,069.70	\$ (879,415.57)
Liabilities and Retained Earnings:						
77,244.76	45,018.15	32,226.61	Accounts Payable	77,244.76	71,459.49	5,785.27
61,370.00	63,765.00	(2,395.00)	Customer Deposits	61,370.00	61,385.00	(15.00)
146,733.21	138,822.26	7,910.95	Other Current Liabilities	146,733.21	145,853.71	879.50
285,347.97	247,605.41	37,742.56	Total Current Liabilities	285,347.97	278,698.20	6,649.77
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,877,383.14	2,009,833.23	(132,450.09)	Notes Payable - State of Tennessee	1,877,383.14	1,888,541.83	(11,158.69)
13,590,578.39	14,637,095.89	(1,046,517.50)	Notes Payable - Other	13,590,578.39	14,637,095.89	(1,046,517.50)
602,748.48	578,091.90	24,656.58	Net Pension Liability	602,748.48	591,068.25	11,680.23
66,900.29	108,972.66	(42,072.37)	Deferred Pension Inflows	66,900.29	66,900.29	0.00
16,137,610.30	17,333,993.68	(1,196,383.38)	Total Long Term Liabilities	16,137,610.30	17,183,606.26	(1,045,995.96)
23,967,695.86	22,439,405.38	1,528,290.48	Net Position	23,967,695.86	23,807,765.24	159,930.62
\$ 40,390,654.13	\$ 40,021,004.47	\$ 369,649.66	Total Liabilities and Net Assets	\$ 40,390,654.13	\$ 41,270,069.70	\$ (879,415.57)

Athens Utilities Board
Profit and Loss Statement - Wastewater
May 31, 2019

Year-to-Date May 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,867,241.75	1,796,404.99	70,836.76	Residential	172,809.76	166,433.14	6,376.62
1,652,668.34	1,519,046.19	133,622.15	Small Commercial	157,441.33	146,544.79	10,896.54
2,288,991.02	1,396,707.19	892,283.83	Large Commercial	233,772.86	145,857.36	87,915.50
191,571.57	182,948.84	8,622.73	Other	18,248.85	12,124.84	6,124.01
6,000,472.68	4,895,107.21	1,105,365.47	Total Revenue	582,272.80	470,960.13	111,312.67
OPERATING AND MAINTENANCE EXPENSES:						
1,330,562.32	1,145,269.62	(185,292.70)	Sewer Treatment Plant Expense	102,315.75	116,379.28	14,063.53
94,148.74	69,223.84	(24,924.90)	Pumping Station Expense	6,758.14	8,182.93	1,424.79
278,066.56	306,868.42	28,801.86	General Expense	24,741.96	18,359.79	(6,382.17)
132,973.93	136,278.35	3,304.42	Cust. Service and Cust. Acct. Expense	13,305.22	13,616.79	311.57
822,707.49	898,126.48	75,418.99	Administrative and General Expense	81,555.61	74,817.19	(6,738.42)
2,658,459.04	2,555,766.71	(102,692.33)	Total Operating Expenses	228,676.68	231,355.98	2,679.30
	44%			39%		49%
Maintenance Expense						
158,040.07	157,903.69	(136.38)	Sewer Treatment Plant Expense	14,174.37	10,106.05	(4,068.32)
78,057.83	75,380.02	(2,677.81)	Pumping Station Expense	6,087.74	5,563.75	(523.99)
307,876.39	263,931.44	(43,944.95)	General Expense	14,945.72	27,713.68	12,767.96
6,422.68	4,785.62	(1,637.06)	Administrative and General Expense	220.79	766.57	545.78
550,396.97	502,000.77	(48,396.20)	Total Maintenance Expense	35,428.62	44,150.05	8,721.43
	9%			6%		9%
Other Operating Expenses						
1,448,113.96	1,355,758.70	(92,355.26)	Depreciation	136,522.09	138,770.40	2,248.31
1,448,113.96	1,355,758.70	(92,355.26)	Total Other Operating Expenses	136,522.09	138,770.40	2,248.31
	24%			23%		29%
4,656,969.97	4,413,526.18	(243,443.79)	Operating and Maintenance Expenses	400,627.39	414,276.43	13,649.04
	78%			69%		88%
1,343,502.71	481,581.03	861,921.68	Operating Income	181,645.41	56,683.70	124,961.71
18,475.14	16,199.35	2,275.79	Other Income	2,897.10	1,525.30	1,371.80
1,361,977.85	497,780.38	864,197.47	Total Income	184,542.51	58,209.00	126,333.51
7,974.74	3,724.95	(4,249.79)	Other Expense	136.00	160.00	24.00
1,354,003.11	494,055.43	859,947.68	Net Income Before Debt Expense	184,406.51	58,049.00	126,357.51
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
270,423.97	232,254.79	(38,169.18)	Other Debt Interest	24,475.89	24,565.02	89.13
270,423.97	232,254.79	(38,169.18)	Total debt related expenses	24,475.89	24,565.02	89.13
1,083,579.14	261,800.64	821,778.50	Net Before Extraordinary	159,930.62	33,483.98	126,446.64
398,881.61	11,600.00	387,281.61	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 1,482,460.75	\$ 273,400.64	\$ 1,209,060.11	Change in Net Assets	\$ 159,930.62	\$ 33,483.98	\$ 126,446.64

**Athens Utilities Board
Budget Comparison - Wastewater
May 31, 2019**

Year-to-Date May 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
1,867,241.75	1,899,113.15	(31,871.40)	Residential	172,809.76	171,113.38	1,696.38
1,652,668.34	1,566,370.97	86,297.37	Small Commercial	157,441.33	143,153.36	14,287.97
2,288,991.02	1,418,925.34	870,065.68	Large Commercial	233,772.86	129,579.32	104,193.54
191,571.57	153,275.28	38,296.29	Other	18,248.85	13,651.68	4,597.17
6,000,472.68	5,037,684.74	962,787.94	Total Revenue	582,272.80	457,497.73	124,775.07
	16%				21%	
OPERATING AND MAINTENANCE EXPENSES:						
1,330,562.32	1,118,237.94	(212,324.38)	Sewer Treatment Plant Expense	102,315.75	109,441.40	7,125.65
94,148.74	64,895.43	(29,253.31)	Pumping Station Expense	6,758.14	5,906.40	(851.74)
278,066.56	301,970.02	23,903.46	General Expense	24,741.96	32,382.23	7,640.27
132,973.93	129,927.84	(3,046.09)	Customer Service and Customer Acct. Expense	13,305.22	10,817.97	(2,487.25)
822,707.49	920,776.72	98,069.23	Administrative and General Expense	81,555.61	104,963.88	23,408.27
2,658,459.04	2,535,807.95	(122,651.09)	Total Operating Expenses	228,676.68	263,511.88	34,835.20
	-5%				15%	
Maintenance Expense						
158,040.07	178,349.48	20,309.41	Sewer Treatment Plant Expense	14,174.37	16,172.42	1,998.05
78,057.83	75,711.93	(2,345.90)	Pumping Station Expense	6,087.74	6,904.07	816.33
307,876.39	236,611.96	(71,264.43)	General Expense	14,945.72	23,958.73	9,013.01
6,422.68	4,063.13	(2,359.55)	Administrative and General Expense	220.79	252.71	31.92
550,396.97	494,736.50	(55,660.47)	Total Maintenance Expense	35,428.62	47,287.92	11,859.30
	-10%				33%	
Other Operating Expenses						
1,448,113.96	1,349,112.09	(99,001.87)	Depreciation	136,522.09	122,788.24	(13,733.85)
1,448,113.96	1,349,112.09	(99,001.87)	Total Other Operating Expenses	136,522.09	122,788.24	(13,733.85)
	-7%				-10%	
4,656,969.97	4,379,656.54	(277,313.43)	Operating and Maintenance Expenses	400,627.39	433,588.05	32,960.66
	-6%				8.2%	
1,343,502.71	658,028.21	685,474.50	Operating Income	181,645.41	23,909.69	157,735.72
18,475.14	14,965.93	3,509.21	Other Income	2,897.10	1,168.51	1,728.59
1,361,977.85	672,994.14	688,983.71	Total Income	184,542.51	25,078.20	159,464.31
7,974.74	6,428.32	(1,546.42)	Other Expense	136.00	78.39	(57.61)
1,354,003.11	666,565.81	687,437.30	Net Income Before Debt Expense	184,406.51	24,999.80	159,406.71
	51%				86%	
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
270,423.97	227,311.60	(43,112.37)	Other Debt Interest	24,475.89	23,754.68	(721.21)
270,423.97	227,311.60	(43,112.37)	Total debt related expenses	24,475.89	23,754.68	(721.21)
	-16%				-3%	
1,083,579.14	439,254.22	644,324.92	Net Before Extraordinary	159,930.62	1,245.12	158,685.50
	59%				99%	
398,881.61	795,701.50	-396,819.89)	Grants, Contributions, Extraordinary	0.00	72,336.50	(72,336.50)
\$ 1,482,460.75	\$ 1,234,955.72	\$ 247,505.03	Change in Net Assets	\$ 159,930.62	\$ 73,581.62	\$ 86,349.00
	17%				54%	

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
May 31, 2019**

Year-to-Date May 31, 2019	Year-to-Date Prior Year	Variance		Month to Date May 31, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
1,083,579.14	261,800.64	821,778.50	Net Operating Income	159,930.62	33,483.98	126,446.64
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,448,113.96	1,355,758.70	92,355.26	Depreciation	136,522.09	138,770.40	(2,248.31)
Changes in Assets and Liabilities:						
(102,567.25)	(47,689.58)	(54,877.67)	Receivables	9,533.10	1,474.66	8,058.44
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
164,619.28	167,453.53	(2,834.25)	Prepaid Expenses	15,388.17	16,003.31	(615.14)
178,674.64	0.00	178,674.64	Deferred Pension Outflows	0.00	0.00	0.00
(16,876.80)	(50,850.28)	33,973.48	Materials and Supplies Inventory	2,191.99	2,841.11	(649.12)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
6,750.21	(196,742.85)	203,493.06	Accounts Payable	5,785.27	3,852.70	1,932.57
(11,587.94)	5,082.56	(16,670.50)	Accrued Liabilities	879.50	2,005.59	(1,126.09)
34,171.51	424,410.85	(390,239.34)	Retirements and Salvage	6,134.19	5,209.03	925.16
(1,980.00)	945.00	(2,925.00)	Customer Deposits	(15.00)	(1,650.00)	1,635.00
(4,293.64)	(20,848.79)	16,555.15	Net Pension Liability	11,680.23	11,680.23	0.00
(45,898.47)	0.00	(45,898.47)	Deferred Pension Inflows	0.00	0.00	0.00
2,732,704.64	1,899,319.78	833,384.86	Total Cash from Operating Activities	348,030.16	213,671.01	134,359.15
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(1,168,050.47)	(656,013.60)	(512,036.87)	Notes Payable	(1,057,676.19)	(548,243.42)	(509,432.77)
(1,168,050.47)	(656,013.60)	(512,036.87)	Total Cash from Noncapital Financing Activities	(1,057,676.19)	(548,243.42)	(509,432.77)
CASH FROM INVESTING ACTIVITIES:						
19,500.00	0.00	19,500.00	Prior Period Adjustment	0.00	0.00	0.00
398,881.61	11,600.00	387,281.61	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,564,451.54)	(1,476,942.39)	(87,509.15)	Sewer Utility Plant	(56,104.20)	(59,306.80)	3,202.60
(1,146,069.93)	(1,465,342.39)	319,272.46	Total Cash from Capital and Related Investing Activities	(56,104.20)	(59,306.80)	3,202.60
\$ 418,584.24	\$ (222,036.21)	\$ 640,620.45	Net Changes in Cash Position	\$ (765,750.23)	\$ (393,879.21)	\$ (371,871.02)
Cash at Beginning of Period						
3,927,327.72	4,193,826.12	(266,498.40)	Cash at Beginning of Period	5,111,662.19	4,365,669.12	745,993.07
Cash at End of Period						
4,345,911.96	3,971,789.91	374,122.05	Cash at End of Period	4,345,911.96	3,971,789.91	374,122.05
\$ 418,584.24	\$ (222,036.21)	\$ 640,620.45	Changes in Cash and Equivalents	\$ (765,750.23)	\$ (393,879.21)	\$ (371,871.02)

Long-Term Debt

\$15,467,961.53

**Athens Utilities Board
Statistics Report
May 31, 2019**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,332	4,333	-0.02%	-1
Residential - Outside City	55	52	5.77%	3
Commercial - Inside City	932	936	-0.43%	-4
Commercial - Outside City	4	4	0.00%	0
Total Services	5,323	5,325	-0.04%	-2

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2019	Prior Year	Change	5/31/2019	Prior Year	Change
Gallonsx100						
Residential - Inside City	150,507	151,824	-0.87%	1,660,802	1,686,815	-1.54%
Residential - Outside City	1,960	2,067	-5.18%	24,365	24,529	-0.67%
Commercial - Inside City	214,519	211,802	1.28%	2,294,738	2,223,988	3.18%
Commercial - Outside City	10,869	10,688	1.69%	122,039	107,794	13.22%
	377,855	376,381	0.39%	4,101,944	4,043,126	1.45%

Employment	May 31, 2019	Prior Year	Difference
Employee Headcount	19.00	18.00	1.00
FTE	20.38	19.43	0.95
Y-T-D FTE	20.00	20.03	-0.03

Total Company Employment	May 31, 2019	Prior Year	Difference
Company Total Headcount:	99.00	98.00	1.00
Company Total FTE	104.33	104.86	-0.53
Company Y-T-D FTE	103.40	105.02	-1.62

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of May 31, 2019**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #43	80,000	69,941	10,059	100%	87.43%
Turblex Blower Maintenance	50,000	3,490	46,510		6.98%
NMC Sludge Pit Mixer	30,000		30,000		
Denso Pump Station - ARC (\$375,000 grant) *75% to be completed FY19, 25% FY20, total project \$1M	750,000	2,334	747,666		0.31%
Tellico Hills CDBG (\$493,038 grant, \$311,207 AUB)	804,245	735,528	68,717	77%	91.46%
Building Improvements - locker room	15,000		15,000		
WW Storage Building Improvements (lights, heat, etc.)	55,000	41,330	13,670	100%	75.15%
TDOT Highway 30 Project	125,000	22,712	102,288	45%	18.17%
Oostanaula WWTP Refurbishment	100,000	82,423	17,577		82.42% Continuous
NMC WWTP Refurbishment	100,000	31,090	68,910		31.09% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000	9,350	20,650		31.17% Continuous
Laboratory Equipment	15,000	1,930	13,070		12.87% Continuous
Lift Station Rehabilitation	15,000	13,618	1,382		90.79% Continuous
Field and Safety Equipment	15,000	770	14,230		5.13% Continuous
Collection System Rehab	500,000	272,163	227,837		54.43% Continuous
Material Donations	5,000	324	4,676		6.47% Continuous
Technology (SCADA, Computers)	30,000	15,183	14,817		50.61% Continuous
Services	50,000	168,457	(118,457)		336.91% Continuous
Extensions	25,000	471	24,529		1.89% Continuous
Grinder Pump Core Replacements	25,000	10,631	14,369		42.52% Continuous
Rehabilitation of Services	75,000	51,534	23,466		68.71% Continuous
Total Planned Capital Improvements:	\$ 2,894,245	\$ 1,533,278	\$ 1,360,967		
Other Assets:					
FY 2018 Budget Item - Oost WWTP Digester Liquid Motive Pump	80,000	54,600	25,400		
Other		11,738	(11,738)		
Total Other Assets	\$ 80,000	\$ 66,338	\$ 13,662		
Totals:	\$ 2,974,245	\$ 1,599,617	\$ 1,374,628		

Percentage of Budget Spent Year-to-date **53.78%** Fiscal Year **91.67%**

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
May 31, 2019**

Current Period May 31, 2019	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
86,464.84	84,362.53	2,102.31	Services	86,464.84	84,362.53	2,102.31
31,354.07	24,081.83	7,272.24	Accumulated Depreciation	31,354.07	30,748.05	606.02
55,110.77	60,280.70	(5,169.93)	Total Fixed Assets	55,110.77	53,614.48	1,496.29
			Current Assets			
133,710.01	85,095.35	48,614.66	Cash	133,710.01	130,905.77	2,804.24
250.00	1,830.54	(1,580.54)	Accounts Receivable	250.00	250.00	-
133,960.01	86,925.89	47,034.12	Total Current Assets	133,960.01	131,155.77	2,804.24
\$ 189,070.78	\$ 147,206.59	\$ 41,864.19	Total Assets	\$ 189,070.78	\$ 184,770.25	\$ 4,300.53
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
189,070.78	147,206.59	41,864.19	Retained Earnings	189,070.78	184,770.25	4,300.53
\$ 189,070.78	\$ 147,206.59	\$ 41,864.19	Total Liabilities and Retained Earnings	\$ 189,070.78	\$ 184,770.25	\$ 4,300.53

**Athens Utilities Board
Profit and Loss Statement - Fiber
May 31, 2019**

Year-to-Date May 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2019	Current Month Prior Year	
92,554.00	91,088.48	1,465.52	Revenue	8,614.00	7,914.00	700.00
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
3,641.77	3,641.77	-	Administrative and General Expense	331.07	331.07	-
44,393.09	42,024.91	(2,368.18)	Telecom Expense	3,418.60	3,345.23	(73.37)
\$ 48,034.86	52% \$ 45,666.68	50% \$ (2,368.18)	Total Operating and Maintenance Expenses	\$ 3,749.67	44% \$ 3,676.30	46% \$ (73.37)
392.83	202.83	190.00	Interest Income	42.22	25.82	16.40
			Other Operating Expense			
6,666.22	6,377.92	(288.30)	Depreciation Expense	606.02	606.02	-
\$ 38,245.75	\$ 39,246.71	\$ (1,000.96)	Net Income	\$ 4,300.53	\$ 3,657.50	\$ 643.03

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
May 31, 2019**

Year-to-Date May 31, 2019	Year-to-Date Prior Year	Variance		Month to Date May 31, 2019	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
38,245.75	39,246.71	(1,000.96)	Net Operating Income	4,300.53	1,573.34	2,727.19
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
6,666.22	6,377.92	288.30	Depreciation	606.02	509.92	96.10
			Changes in Assets and Liabilities:			
1,580.54	(1,330.54)	2,911.08	Receivables	-	-	-
-	-	-	Accounts Payable	-	-	-
\$ 46,492.51	\$ 44,294.09	\$ 2,198.42	Total Cash from Operating Activities	\$ 4,906.55	\$ 2,083.26	\$ 2,823.29
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(2,102.31)	(1,547.90)	(554.41)	Investment in Plant	(2,102.31)	-	(2,102.31)
\$ 44,390.20	\$ 42,746.19	\$ 1,644.01	Net Changes in Cash Position	\$ 2,804.24	\$ 2,083.26	\$ 720.98
89,319.81	42,349.16	46,970.65	Cash at Beginning of Period	130,905.77	12,690.64	118,215.13
133,710.01	85,095.35	48,614.66	Cash at End of Period	133,710.01	14,773.90	118,936.11
\$ 44,390.20	\$ 42,746.19	\$ 1,644.01	Changes in Cash and Equivalents	\$ 2,804.24	\$ 2,083.26	\$ 720.98