



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 April 30, 2019

	<i>April 30, 2019</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$32,668	\$31,583	\$1,086
Long-Term Assets	\$116,944	\$115,565	\$1,379
Total Assets	\$149,613	\$147,148	\$2,465
Current Liabilities	\$5,047	\$4,967	\$80
Long-Term Liabilities	\$29,430	\$30,562	(\$1,132)
Net Assets	\$115,136	\$111,619	\$3,517
Total Liabilities and Net Assets	\$149,613	\$147,148	\$2,465

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

April 30, 2019

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD April 30, 2019</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month April 30, 2019</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$57,613	\$56,280	\$1,334	\$5,123	\$5,294	(\$172)	\$67,955	\$57,514	\$100
<i>Cost of Goods Sold</i>	\$39,070	\$38,749	(\$321)	\$3,196	\$3,354	\$158	\$46,960	\$39,217	\$147
<i>Contribution Margin</i>	\$18,543	\$17,531	\$1,012	\$1,927	\$1,941	(\$14)	\$20,995	\$18,297	\$247
<i>Operating and Maintenance Expenses</i>	\$10,000	\$10,359	\$359	\$965	\$963	(\$2)	\$12,960	\$10,713	\$713
<i>Depreciation and Taxes Equivalents</i>	\$5,372	\$5,069	(\$303)	\$565	\$522	(\$42)	\$6,175	\$5,159	(\$213)
<i>Total Operating Expenses</i>	\$15,371	\$15,428	\$56	\$1,530	\$1,485	(\$44)	\$19,135	\$15,871	\$500
<i>Net Operating Income</i>	\$3,172	\$2,103	\$1,069	\$397	\$455	(\$58)	\$1,860	\$2,425	\$747
<i>Grants, Contributions & Extraordinary</i>	\$424	\$111	\$313	\$19	\$54	(\$36)	\$927	\$773	(\$349)
<i>Change in Net Assets</i>	\$3,596	\$2,214	\$1,382	\$416	\$510	(\$94)	\$2,787	\$3,198	\$398

Athens Utilities Board
Financial Statement Synopsis
4/30/2019
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,145	8,443			6,365	5,703			5,853	5,053			5,112	4,366			24,475	23,564		
Working Capital	8,895	11,653			7,035	6,518			6,364	5,858			5,955	5,311			28,249	29,340		
Plant Assets	69,651	67,606			32,711	32,351			23,725	23,368			55,240	53,881			181,328	177,206		
Debt	4,539	4,694			5,066	5,277			0	0			17,184	17,871			26,789	27,841		
Net Assets (Net Worth)	49,448	48,183			21,240	20,889			20,455	20,141			23,808	22,406			114,951	111,619		
Cash from Operations	3,673	2,104	209	471	1,217	738	122	192	1,059	579	250	211	2,385	1,686	274	(237)	8,334	5,107	855	637
Net Pension Liability	1,988	1,889			579	547			381	403			591	566			3,539	3,406		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	142	131	14	14	0	0	0	0	110	108	11	11	252	239	25	25
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	4,096	2,249	149	191	437	306	53	44	346	557	46	172	1,508	1,418	93	(370)	6,387	4,529	341	36
Cash Flow	(419)	(74)	58	279	642	307	55	134	714	75	204	93	1,184	172	188	122	2,121	481	505	628
Sales	43,391	43,008	3,651	3,891	3,543	3,490	337	338	5,886	5,964	610	661	5,418	4,424	590	470	58,237	56,886	5,188	5,360
Cost of Goods Sold (COGS)	35,108	34,934	2,924	2,950	462	476	46	46	3,499	3,338	226	358					39,070	38,749	3,196	3,354
O&M Expenses-YTD {minus COGS}	6,724	6,576	665	637	2,755	2,774	277	261	2,050	2,014	202	193	4,256	3,999	441	397	15,785	15,363	1,585	1,489
Net Operating Income	1,583	1,425	74	266	261	(159)	9	27	370	608	185	115	924	228	125	48	3,138	2,103	393	455
Interest on Debt	60	48	6	6	102	105	10	10	0	0	0	0	246	208	26	29	407	361	41	46
Variable Rate Debt Interest Rate	1.80%	1.87%				2.09%							1.80%	1.87%						
Grants, Contributions, Extraordinary	21	40	1	1	4	6	0	0	0	54	0	54	399	12	18	0	424	111	19	54
Net Income	1,604	1,465	74	267	265	(153)	9	27	370	662	185	169	1,323	240	143	48	3,562	2,214	412	510
# Customers	13,318	13,264			8,212	8,135			6,403	6,337			5,312	5,290			33,245	33,026		
Sales Volume	539,279	546,197	48,768	51,178	7,562	7,521	707	722	7,312	7,286	762	818	3,724	3,667	362	366				
Revenue per Unit Sold (2)	0.080	0.079	0.075	0.076	0.47	0.46	0.48	0.47	0.80	0.82	0.80	0.81	1.45	1.21	1.63	1.28				
Natural Gas Market Price (Dth)											2.68	2.67								
Natural Gas Total Unit Cost (Dth)									4.61	4.51	3.92	3.95								
Full Time Equivalent Employees	59.3	60.79	60.44	60.32	14.76	14.67	14.9	13.96	9.28	9.49	9.78	9.97	19.96	20.84	20.23	19.89	103.30	105.79	105.35	104.14

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
April 30, 2019**

Current Period April 30, 2019	Prior Year	Change from Prior Year		Current Period April 30, 2019	Prior Month	Change from prior Month
Assets:						
7,145,314.17	8,443,098.21	(1,297,784.04)	Cash and Cash Equivalents	7,145,314.17	7,086,925.24	58,388.93
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,721,613.58	2,772,067.48	(50,453.90)	Customer Receivables	2,721,613.58	2,981,910.66	(260,297.08)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
252,428.88	210,513.52	41,915.36	Other Receivables	252,428.88	234,898.09	17,530.79
51,879.54	50,482.00	1,397.54	Prepaid Expenses	51,879.54	106,349.85	(54,470.31)
1,170,022.03	1,147,359.55	22,662.48	Unbilled Revenues	1,170,022.03	1,170,022.03	0.00
1,614,952.73	1,520,188.30	94,764.43	Materials and Supplies Inventory	1,614,952.73	1,580,548.27	34,404.46
12,956,210.93	14,143,709.06	(1,187,498.13)	Total Current Assets	12,956,210.93	13,160,654.14	(204,443.21)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
946,644.66	1,460,281.21	(513,636.55)	Deferred Pension Outflows	946,644.66	946,644.66	0.00
69,651,460.12	67,606,046.74	2,045,413.38	Electric Utility Plant, at Cost	69,651,460.12	69,931,482.25	(280,022.13)
(23,289,451.31)	(24,060,671.27)	771,219.96	Less: Accumulated Depreciation	(23,289,451.31)	(23,592,634.30)	303,182.99
46,362,008.81	43,545,375.47	2,816,633.34	Net Electric Utility Plant	46,362,008.81	46,338,847.95	23,160.86
47,308,653.47	45,005,656.68	2,302,996.79	Total Long Term Assets	47,308,653.47	47,285,492.61	23,160.86
\$ 60,264,864.40	\$ 59,149,365.74	\$ 1,115,498.66	Total Assets	\$ 60,264,864.40	\$ 60,446,146.75	\$ (181,282.35)
Liabilities and Retained Earnings:						
3,003,108.45	3,004,431.63	(1,323.18)	Accounts Payable	3,003,108.45	3,286,966.69	(283,858.24)
427,460.00	424,700.00	2,760.00	Customer Deposits	427,460.00	425,610.00	1,850.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
630,646.38	601,404.67	29,241.71	Other Current Liabilities	630,646.38	643,869.97	(13,223.59)
4,061,214.83	4,030,536.30	30,678.53	Total Current Liabilities	4,061,214.83	4,356,446.66	(295,231.83)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,539,476.63	4,693,896.63	(154,420.00)	Notes Payable	4,539,476.63	4,539,476.63	0.00
1,988,334.75	1,889,294.86	99,039.89	Net Pension Liability	1,988,334.75	1,948,760.69	39,574.06
227,585.45	352,156.51	(124,571.06)	Deferred Pension Inflows	227,585.45	227,585.45	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,755,396.83	6,935,348.00	(179,951.17)	Total Long Term Liabilities	6,755,396.83	6,715,822.77	39,574.06
49,448,252.74	48,183,481.44	1,264,771.30	Net Position	49,448,252.74	49,373,877.32	74,375.42
\$ 60,264,864.40	\$ 59,149,365.74	\$ 1,115,498.66	Total Liabilities and Retained Earnings	\$ 60,264,864.40	\$ 60,446,146.75	\$ (181,282.35)

Athens Utilities Board
Profit and Loss Statement - Power
April 30, 2019

Year-to-Date April 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
14,077,863.65	13,748,443.64	329,420.01	Residential Sales	1,146,191.80	1,174,161.71	(27,969.91)
3,608,615.33	3,482,141.90	126,473.43	Small Commercial Sales	293,203.09	303,910.51	(10,707.42)
24,249,943.65	24,337,777.37	(87,833.72)	Large Commercial Sales	2,073,483.70	2,279,933.92	(206,450.22)
360,090.48	342,565.96	17,524.52	Street and Athletic Lighting	37,049.62	32,882.48	4,167.14
488,050.49	483,787.12	4,263.37	Outdoor Lighting	47,490.40	47,994.99	(504.59)
606,596.05	613,008.05	(6,412.00)	Revenue from Fees	53,382.64	51,980.27	1,402.37
43,391,159.65	43,007,724.04	383,435.61	Total Revenue	3,650,801.25	3,890,863.88	(240,062.63)
35,108,281.90	34,934,035.96	(174,245.94)	Power Costs	2,924,253.37	2,949,628.76	25,375.39
8,282,877.75	8,073,688.08	209,189.67	Contribution Margin	726,547.88	941,235.12	(214,687.24)
OPERATING EXPENSES:						
8,107.34	3,504.22	(4,603.12)	Transmission Expense	0.00	59.75	59.75
844,290.67	855,886.86	11,596.19	Distribution Expense	88,350.10	67,007.43	(21,342.67)
638,092.58	637,804.30	(288.28)	Customer Service and Customer Acct. Expense	66,281.04	60,293.90	(5,987.14)
1,640,389.29	1,735,595.18	95,205.89	Administrative and General Expenses	158,444.31	172,812.28	14,367.97
3,130,879.88	3,232,790.56	101,910.68	Total operating expenses	313,075.45	300,173.36	(12,902.09)
Maintenance Expenses						
100.20	0.00	(100.20)	Transmission Expense	17.98	0.00	(17.98)
962,255.49	965,619.27	3,363.78	Distribution Expense	81,717.21	87,623.10	5,905.89
46,637.27	38,803.87	(7,833.40)	Administrative and General Expense	3,670.48	2,621.18	(1,049.30)
1,008,992.96	1,004,423.14	(4,569.82)	Total Maintenance Expenses	85,405.67	90,244.28	4,838.61
Other Operating Expense						
1,767,547.52	1,547,398.74	(220,148.78)	Depreciation Expense	183,222.17	167,305.66	(15,916.51)
816,201.98	791,670.55	(24,531.43)	Tax Equivalents	82,956.59	79,615.61	(3,340.98)
2,583,749.50	2,339,069.29	(244,680.21)	Total Other Operating Expenses	266,178.76	246,921.27	(19,257.49)
41,831,904.24	41,510,318.95	(321,585.29)	Total Operating and Maintenance Expenses	3,588,913.25	3,586,967.67	(1,945.58)
1,559,255.41	1,497,405.09	61,850.32	Operating Income	61,888.00	303,896.21	(242,008.21)
105,769.06	(6,022.04)	111,791.10	Other Income	19,026.75	(32,341.74)	51,368.49
1,665,024.47	1,491,383.05	173,641.42	Total Income	80,914.75	271,554.47	(190,639.72)
21,979.65	17,631.63	(4,348.02)	Miscellaneous Income Deductions	1,509.75	(1,050.00)	(2,559.75)
1,643,044.82	1,473,751.42	169,293.40	Net Income Before Debt Expenses	79,405.00	272,604.47	(193,199.47)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
59,591.08	48,430.68	(11,160.40)	Interest Expense	5,821.58	6,449.98	628.40
59,591.08	48,430.68	(11,160.40)	Total debt related expenses	5,821.58	6,449.98	628.40
1,583,453.74	1,425,320.74	158,133.00	Net Income before Extraordinary Exp.	73,583.42	266,154.49	(192,571.07)
20,707.00	39,576.49	(18,869.49)	Extraordinary Income (Expense)	792.00	793.85	(1.85)
\$ 1,604,160.74	\$ 1,464,897.23	\$ 139,263.51	CHANGE IN NET ASSETS	\$ 74,375.42	\$ 266,948.34	\$ (192,572.92)

**Athens Utilities Board
Budget Comparison - Power
April 30, 2019**

Year-to-Date April 30, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2019	Monthly Budget	Budget Variance
REVENUE:						
14,077,863.65	13,856,879.39	220,984.26	Residential Sales	1,146,191.80	1,209,514.16	(63,322.36)
3,608,615.33	3,636,704.33	(28,089.00)	Small Commercial Sales	293,203.09	317,203.21	(24,000.12)
24,249,943.65	24,845,905.38	(595,961.73)	Large Commercial Sales	2,073,483.70	2,255,389.11	(181,905.41)
360,090.48	346,366.94	13,723.54	Street and Athletic Lighting	37,049.62	33,829.68	3,219.94
488,050.49	458,310.29	29,740.20	Outdoor Lighting	47,490.40	45,907.47	1,582.93
606,596.05	574,074.10	32,521.95	Revenue from Fees	53,382.64	52,441.12	941.52
43,391,159.65	43,718,240.43	-1% (327,080.78)	Total Revenue	3,650,801.25	3,914,284.74	-7% (263,483.49)
35,108,281.90	35,286,014.15	1% 177,732.25	Power Costs	2,924,253.37	2,852,346.92	-2% (71,906.45)
8,282,877.75	8,432,226.28	-2% (149,348.53)	Contribution Margin	726,547.88	1,061,937.82	-46% (335,389.94)
OPERATING EXPENSES:						
8,107.34	2,828.91	(5,278.43)	Transmission Expense	0.00	85.55	85.55
844,290.67	823,836.63	(20,454.04)	Distribution Expense	88,350.10	88,338.54	(11.56)
638,092.58	612,929.16	(25,163.42)	Customer Service and Customer Acct. Expense	66,281.04	63,402.93	(2,878.11)
1,640,389.29	1,787,706.27	147,316.98	Administrative and General Expenses	158,444.31	172,204.59	13,760.28
3,130,879.88	3,227,300.97	3% 96,421.09	Total operating expenses	313,075.45	324,031.61	3% 10,956.16
Maintenance Expenses						
100.20	0.00	(100.20)	Transmission Expense	17.98	0.00	(17.98)
962,255.49	1,040,378.56	78,123.07	Distribution Expense	81,717.21	160,090.58	78,373.37
46,637.27	41,064.89	(5,572.38)	Administrative and General Expense	3,670.48	2,816.18	(854.30)
1,008,992.96	1,081,443.45	7% 72,450.49	Total Maintenance Expenses	85,405.67	162,906.76	91% 77,501.09
Other Operating Expense						
1,767,547.52	1,632,852.66	(134,694.86)	Depreciation Expense	183,222.17	162,852.39	(20,369.78)
816,201.98	788,724.10	(27,477.88)	Tax Equivalents	82,956.59	79,923.79	(3,032.80)
2,583,749.50	2,421,576.76	-6% (162,172.74)	Total Other Operating Expenses	266,178.76	242,776.18	-9% (23,402.58)
41,831,904.24	42,016,335.33	0% 184,431.09	Total Operating and Maintenance Expenses	3,588,913.25	3,582,061.47	0% (6,851.78)
1,559,255.41	1,701,905.10	(142,649.69)	Operating Income	61,888.00	332,223.28	(270,335.28)
105,769.06	26,297.39	79,471.67	Other Income	19,026.75	1,736.38	17,290.37
1,665,024.47	1,728,202.49	(63,178.02)	Total Income	80,914.75	333,959.66	(253,044.91)
21,979.65	21,209.28	(770.37)	Miscellaneous Income Deductions	1,509.75	1,950.77	441.02
1,643,044.82	1,706,993.21	-3.9% (63,948.39)	Net Income Before Debt Expenses	79,405.00	332,008.90	-318% (252,603.90)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
59,591.08	61,736.98	2,145.90	Interest Expense	5,821.58	5,462.40	(359.18)
59,591.08	61,736.98	4% 2,145.90	Total debt related expenses	5,821.58	5,462.40	-6% (359.18)
1,583,453.74	1,645,256.23	-3.9% (61,802.49)	Net Income before Extraordinary Exp.	73,583.42	326,546.49	-344% (252,963.07)
20,707.00	29,166.67	-41% (8,459.67)	Extraordinary Income (Expense)	792.00	2,916.67	0% (2,124.67)
\$ 1,604,160.74	\$ 1,674,422.89	-4% \$ (70,262.15)	CHANGE IN NET ASSETS	\$ 74,375.42	\$ 329,463.16	-343% \$ (255,087.74)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
April 30, 2019**

Year-to-Date April 30, 2019	Year-to-Date Prior Year	Variance		Month to Date April 30, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
1,604,160.74	1,464,897.23	139,263.51	Net Operating Income	74,375.42	266,948.34	(192,572.92)
Adjustments to reconcile operating income to net cash provided by operations:						
1,767,547.52	1,547,398.74	220,148.78	Depreciation	183,222.17	167,305.66	15,916.51
Changes in Assets and Liabilities:						
681,096.94	(120,800.20)	801,897.14	Accounts Receivable	242,766.29	293,648.16	(50,881.87)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
189,551.68	191,377.42	(1,825.74)	Prepaid Expenses	54,470.31	22,128.09	32,342.22
597,059.89	0.00	597,059.89	Deferred Pension Outflows	0.00	0.00	0.00
38,573.00	0.00	38,573.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(61,249.81)	(72,370.46)	11,120.65	Materials and Supplies	(34,404.46)	6,293.45	(40,697.91)
(1,014,348.38)	(1,057,424.23)	43,075.85	Accounts Payable	(283,858.24)	(338,106.36)	54,248.12
5,557.55	44,680.72	(39,123.17)	Other Current Liabilities	(11,713.86)	5,433.68	(17,147.54)
8,620.00	17,760.00	(9,140.00)	Customer Deposits	1,850.00	(2,960.00)	4,810.00
(50,124.33)	(46,244.40)	(3,879.93)	Net Pension Liability	39,574.06	39,574.06	0.00
(151,194.96)	0.00	(151,194.96)	Deferred Pension Inflows	0.00	0.00	0.00
57,830.05	135,057.52	(77,227.47)	Retirements and Salvage	(57,281.14)	10,558.57	(67,839.71)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
3,673,079.89	2,104,332.34	1,568,747.55	Net Cash from Operating Activities	209,000.55	470,823.65	(261,823.10)
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
42,282.95	70,411.12	(28,128.17)	Changes in Notes Payable	(1,509.73)	(1,554.48)	44.75
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
42,282.95	70,411.12	(28,128.17)	Net Cash from Noncapital Financing Activities	(1,509.73)	(1,554.48)	44.75
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(38,573.00)	0.00	(38,573.00)	Prior Period Adjustment	0.00	0.00	0.00
(4,095,682.83)	(2,248,528.05)	(1,847,154.78)	Changes in Electric Plant	(149,101.89)	(190,712.50)	41,610.61
(4,134,255.83)	(2,248,528.05)	(1,885,727.78)	Capital and Related Investing Activities	(149,101.89)	(190,712.50)	41,610.61
\$ (418,892.99)	\$ (73,784.59)	\$ (345,108.40)	Net Changes in Cash Position	\$ 58,388.93	\$ 278,556.67	\$ (220,167.74)
7,564,207.16	8,516,882.80	(952,675.64)	Cash at Beginning of Period	7,086,925.24	8,164,541.54	(1,077,616.30)
7,145,314.17	8,443,098.21	(1,297,784.04)	Cash at end of Period	7,145,314.17	8,443,098.21	(1,297,784.04)
\$ (418,892.99)	\$ (73,784.59)	\$ (345,108.40)	Changes in Cash and Equivalents	\$ 58,388.93	\$ 278,556.67	\$ (220,167.74)

Long-Term Debt \$4,539,476.63

**Athens Utilities Board
Statistics Report
April 30, 2019**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,971	10,935	0.33%	36
Small Commercial	1,997	1,980	0.86%	17
Large Commercial	271	268	1.12%	3
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	58	60	-3.33%	-2
Total Services	13,318	13,264	0.41%	54

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2019	Prior Year	Change	4/30/2019	Prior Year	Change
Kwh						
Residential	11,237,198	11,494,609	-2.24%	137,046,388	136,062,543	0.72%
Small Commercial	2,355,380	2,475,148	-4.84%	29,519,475	28,968,140	1.90%
Large Commercial	34,672,306	36,723,919	-5.59%	367,896,846	376,070,063	-2.17%
Street and Athletic	270,982	236,280	14.69%	2,433,631	2,520,775	-3.46%
Outdoor Lighting	232,040	248,073	-6.46%	2,382,247	2,575,624	-7.51%
Total	48,767,906	51,178,029	-4.71%	539,278,587	546,197,145	-1.27%

Employment	April 30, 2019	Same Month Prior Year	Difference
	Employee Headcount	56.00	57.00
FTE	60.44	60.32	0.12
Y-T-D FTE	59.3	60.79	-1.49

Heating/Cooling Degree Days (Calendar Month):				
	April 30, 2019	Prior Year	Difference	
Heating Degree Days	180	324	-144	
Cooling Degree Days	25	12	13	

Heating/Cooling Degree Days (Billing Period):				
	April 30, 2019	Prior Year	Difference	
Heating Degree Days	347	392	-46	
Cooling Degree Days	15	12	3	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of April 30, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 10	130,000		130,000		
Replace Truck 70	65,000		65,000		
Replace Truck 2	65,000		65,000		
Replace Truck 62 (CNG)	52,000		52,000		
WA-new circuit from spare breaker	215,000	238,408	(23,408)	98.00%	110.89%
NA6 - improved access to feeder	215,000	130,529	84,471	35.00%	60.71%
LED Purchases	300,000	229,107	70,893		76.37%
SA7 - Hospital service improvements	42,000	1,398	40,602		3.33%
Miami Street UG Project	250,000	34,721	215,279	40.00%	13.89%
Build out Fiber	80,000	72,673	7,327		90.84%
AUB Parking lot (sealing & striping lots)	10,000		10,000		
Regulators - Demand Reduction Functionality	220,000	121,633	98,367	50.00%	55.29%
SCADA	65,000	101,813	(36,813)	90.00%	156.64%
Backup Radios	75,000		75,000		
Wire Trailers	60,000	38,151	21,849	100.00%	63.59%
Backup Generator at office	100,000	76,188	23,812	40.00%	76.19%
Etowah SS Renovations	1,800,000	234,336	1,565,664	5.00%	13.02%
Building Improvements	120,000	13,163	106,837		10.97%
Other System Improvements	358,216	329,095	29,121		91.87% Continuous
Poles	322,394	223,680	98,714		69.38% Continuous
Primary Wire and Underground	500,000	642,658	(142,658)		128.53% Continuous
Transformers	477,621	98,515	379,106		20.63% Continuous
Services	298,513	344,695	(46,182)		115.47% Continuous
Total Planned Capital Improvements:					
	5,820,744	2,930,762	2,889,982		
Other Assets:					
Capacitor (FY 2018 Budget Item)	150,000	39,446	110,554		
High Mast Lighting @I-75		105,985	(105,985)		
Purchase Etowah Switching Station (FY 2018 Budget Item)	1,000,000	903,412	96,588		
Verizon Metering - Application Gw Platform Implementation		35,000	(35,000)		
North Athens 69KV Bus Breaker (FY 2018 Budget Item)	100,000	96,967	3,033		
Splash Pad (Install Transformer & UG)		22,413	(22,413)		
Adient Transformer Replacement		34,694	(34,694)		
SA Sub Replace Relay		6,682	(6,682)		
Other		81,820	(81,820)		
Total Other Assets:	1,250,000	1,326,419	(76,419)		
Totals:	\$ 7,070,744	\$ 4,257,181	\$ 2,813,563		

Percentage of Budget Spent Year-to-date

60.21%

Fiscal Year

83.33%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
April 30, 2019**

Current Period April 30, 2019	Prior Year	Change from Prior Year		Current Period April 30, 2019	Prior Month	Change from prior Month
Assets:						
6,364,947.95	5,702,827.40	662,120.55	Cash and Cash Equivalents	6,364,947.95	6,310,316.71	54,631.24
268,248.15	243,935.41	24,312.74	Customer Receivables	268,248.15	243,752.62	24,495.53
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
21,678.88	16,886.16	4,792.72	Other Receivables	21,678.88	21,679.71	(0.83)
106,121.33	105,806.31	315.02	Prepaid Expenses	106,121.33	127,390.63	(21,269.30)
247,906.56	256,338.98	(8,432.42)	Materials and Supplies Inventory	247,906.56	253,808.20	(5,901.64)
7,008,902.87	6,325,794.26	683,108.61	Total Current Assets	7,008,902.87	6,956,947.87	51,955.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
269,129.92	417,740.31	(148,610.39)	Deferred Pension Outflows	269,129.92	269,129.92	0.00
32,711,285.16	32,350,869.76	360,415.40	Water Utility Plant, at cost	32,711,285.16	32,658,291.20	52,993.96
(13,440,262.95)	(12,702,772.29)	(737,490.66)	Less: Accumulated Depreciation	(13,440,262.95)	(13,349,665.12)	(90,597.83)
19,271,022.21	19,648,097.47	(377,075.26)	Net Water Utility Plant	19,271,022.21	19,308,626.08	(37,603.87)
19,540,152.13	20,065,837.78	(525,685.65)	Total Long Term Assets	19,540,152.13	19,577,756.00	(37,603.87)
\$ 26,549,055.00	\$ 26,391,632.04	\$ 157,422.96	Total Assets	\$ 26,549,055.00	\$ 26,534,703.87	\$ 14,351.13
Liabilities and Retained Earnings:						
60,576.13	62,191.79	(1,615.66)	Accounts Payable	60,576.13	60,250.92	325.21
50,470.00	52,770.00	(2,300.00)	Customer Deposits	50,470.00	50,405.00	65.00
131,871.44	110,623.80	21,247.64	Other Current Liabilities	131,871.44	124,004.57	7,866.87
242,917.57	225,585.59	17,331.98	Total Current Liabilities	242,917.57	234,660.49	8,257.08
578,747.15	547,206.28	31,540.87	Net Pension Liability	578,747.15	567,200.69	11,546.46
66,987.93	100,740.85	(33,752.92)	Deferred Pension Inflows	66,987.93	66,987.93	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,420,301.82	4,629,092.08	(208,790.26)	Note Payable	4,420,301.82	4,434,521.56	(14,219.74)
5,066,036.90	5,277,039.21	(211,002.31)	Total Long Term Liabilities	5,066,036.90	5,068,710.18	(2,673.28)
21,240,100.53	20,889,007.24	351,093.29	Net Position	21,240,100.53	21,231,333.20	8,767.33
\$ 26,549,055.00	\$ 26,391,632.04	\$ 157,422.96	Total Liabilities and Retained Earnings	\$ 26,549,055.00	\$ 26,534,703.87	\$ 14,351.13

**Athens Utilities Board
Profit and Loss Statement - Water
April 30, 2019**

Year-to-Date April 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,460,029.21	1,468,639.61	(8,610.40)	Residential	136,269.07	139,561.29	(3,292.22)
1,567,940.59	1,571,816.41	(3,875.82)	Small Commercial	149,256.18	155,395.75	(6,139.57)
410,161.06	350,370.89	59,790.17	Large Commercial	43,182.89	35,262.49	7,920.40
104,370.36	99,467.21	4,903.15	Other	8,369.27	7,877.22	492.05
3,542,501.22	3,490,294.12	52,207.10	Total Revenue	337,077.41	338,096.75	(1,019.34)
462,315.32	476,165.75	13,850.43	Purchased Supply	45,768.31	45,918.65	150.34
3,080,185.90	3,014,128.37	66,057.53	Contribution Margin	291,309.10	292,178.10	(869.00)
OPERATING EXPENSES:						
333,520.34	329,311.47	(4,208.87)	Source and Pump Expense	32,284.87	27,309.61	(4,975.26)
194,092.18	166,183.46	(27,908.72)	Distribution Expense	15,980.51	17,172.13	1,191.62
361,486.37	357,085.16	(4,401.21)	Customer Service and Customer Acct. Expense	32,129.85	32,077.89	(51.96)
689,057.25	719,734.34	30,677.09	Administrative and General Expense	70,493.93	63,574.88	(6,919.05)
1,578,156.14	1,572,314.43	(5,841.71)	Total operating expenses	150,889.16	140,134.51	(10,754.65)
Maintenance Expenses						
57,709.78	61,551.89	3,842.11	Source and Pump Expense	4,598.73	5,339.74	741.01
361,554.94	324,851.98	(36,702.96)	Distribution Expense	34,120.29	37,086.44	2,966.15
10,141.30	5,701.61	(4,439.69)	Administrative and General Expense	74.17	130.91	56.74
429,406.02	392,105.48	(37,300.54)	Total Maintenance Expense	38,793.19	42,557.09	3,763.90
Other Operating Expenses						
747,433.08	809,701.47	62,268.39	Depreciation Expense	87,755.67	78,560.14	(9,195.53)
747,433.08	809,701.47	62,268.39	Total Other Operating Expenses	87,755.67	78,560.14	(9,195.53)
3,217,310.56	3,250,287.13	32,976.57	Total Operating and Maintenance Expense	323,206.33	307,170.39	(16,035.94)
325,190.66	240,006.99	85,183.67	Operating Income	13,871.08	30,926.36	(17,055.28)
45,340.12	(289,788.08)	335,128.20	Other Income	5,147.66	2,988.91	2,158.75
370,530.78	(49,781.09)	420,311.87	Total Income	19,018.74	33,915.27	(14,896.53)
8,309.12	3,881.33	(4,427.79)	Other Expense	175.00	(2,902.50)	(3,077.50)
362,221.66	(53,662.42)	415,884.08	Net Income Before Debt Expense	18,843.74	36,817.77	(17,974.03)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
101,714.21	105,112.98	3,398.77	Interest on Long Term Debt	10,076.41	10,310.74	234.33
101,714.21	105,112.98	3,398.77	Total debt related expenses	10,076.41	10,310.74	234.33
260,507.45	(158,775.40)	419,282.85	Net Income Before Extraordinary Income	8,767.33	26,507.03	(17,739.70)
4,201.73	5,705.91	(1,504.18)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 264,709.18	\$ (153,069.49)	\$ 417,778.67	CHANGE IN NET ASSETS	\$ 8,767.33	\$ 26,507.03	\$ (17,739.70)

**Athens Utilities Board
Budget Comparison - Water
April 30, 2019**

Year-to-Date April 30, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2019	Monthly Budget	Budget Variance
REVENUE:						
1,460,029.21	1,471,242.50	(11,213.29)	Residential	136,269.07	135,669.97	599.10
1,567,940.59	1,651,191.81	(83,251.22)	Small Commercial	149,256.18	157,902.22	(8,646.04)
410,161.06	343,113.69	67,047.37	Large Commercial	43,182.89	33,651.46	9,531.43
104,370.36	64,889.06	39,481.30	Other	8,369.27	7,151.87	1,217.40
3,542,501.22	3,530,437.06	0%	Total Revenue	337,077.41	334,375.53	1% 2,701.88
462,315.32	514,301.99	11%	Purchased Supply	45,768.31	52,431.89	15% 6,663.58
3,080,185.90	3,016,135.07	2%	Contribution Margin	291,309.10	281,943.63	3% 9,365.47
OPERATING EXPENSES:						
333,520.34	311,141.77	(22,378.57)	Source and Pump Expense	32,284.87	30,475.73	(1,809.14)
194,092.18	148,290.71	(45,801.47)	Distribution Expense	15,980.51	14,287.19	(1,693.32)
361,486.37	358,482.62	(3,003.75)	Customer Service and Customer Acct. Expense	32,129.85	33,152.27	1,022.42
689,057.25	733,921.10	44,863.85	Administrative and General Expense	70,493.93	73,806.07	3,312.14
1,578,156.14	1,551,836.20	-2%	Total operating expenses	150,889.16	151,721.26	1% 832.10
Maintenance Expenses						
57,709.78	67,688.74	9,978.96	Source and Pump Expense	4,598.73	8,057.70	3,458.97
361,554.94	312,169.41	(49,385.53)	Distribution Expense	34,120.29	31,626.19	(2,494.10)
10,141.30	6,342.93	(3,798.37)	Administrative and General Expense	74.17	534.81	460.64
429,406.02	386,201.08	-10%	Total Maintenance Expense	38,793.19	40,218.70	4% 1,425.51
Other Operating Expenses						
747,433.08	809,562.91	62,129.83	Depreciation Expense	87,755.67	70,840.08	(16,915.59)
747,433.08	809,562.91	8%	Total Other Operating Expenses	87,755.67	70,840.08	-19.3% (16,915.59)
3,217,310.56	3,261,902.17	1%	Total Operating and Maintenance Expenses	323,206.33	315,211.93	-2% (7,994.40)
325,190.66	268,534.89	56,655.77	Operating Income	13,871.08	19,163.59	(5,292.51)
45,340.12	15,432.10	29,908.02	Other Income	5,147.66	1,497.22	3,650.44
370,530.78	283,966.99	86,563.79	Total Income	19,018.74	20,660.81	(1,642.07)
8,309.12	5,403.67	(2,905.45)	Other Expense	175.00	93.71	(81.29)
362,221.66	278,563.31	23%	Net Income Before Debt Expense	18,843.74	20,567.10	-9% (1,723.36)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
101,714.21	134,815.29	33,101.08	Interest on Long Term Debt	10,076.41	12,376.66	2,300.25
101,714.21	134,815.29	33%	Total debt related expenses	10,076.41	12,376.66	23% 2,300.25
260,507.45	143,748.03	45%	Net Income Before Extraordinary Income	8,767.33	8,190.44	7% 576.89
4,201.73	20,000.00	-376%	Grants, Contributions, Extraordinary	0.00	2,000.00	0% (2,000.00)
\$ 264,709.18	\$ 163,748.03	38%	CHANGE IN NET ASSETS	\$ 8,767.33	\$ 10,190.44	-16% \$ (1,423.11)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
April 30, 2019**

Year-to-Date April 30, 2019	Year-to-Date Prior Year	Variance		Month to Date April 30, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
260,507.45	(158,775.40)	419,282.85	Net Operating Income	8,767.33	26,507.03	(17,739.70)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
747,433.08	809,701.47	(62,268.39)	Depreciation	87,755.67	78,560.14	9,195.53
Changes in Assets and Liabilities:						
12,649.83	13,366.75	(716.92)	Receivables	(24,495.53)	41,034.38	(65,529.91)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
432.61	(905.12)	1,337.73	Other Receivables	0.83	30.82	(29.99)
81,327.44	97,329.70	(16,002.26)	Prepaid Expenses	21,269.30	9,940.11	11,329.19
172,899.80	0.00	172,899.80	Deferred Pension Outflows	0.00	0.00	0.00
3,871.98	(59,375.05)	63,247.03	Materials and Supplies Inventory	5,901.64	(7,274.32)	13,175.96
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(9,552.95)	(238,335.87)	228,782.92	Current Liabilities	8,192.08	2,669.75	5,522.33
(14,236.64)	(6,490.34)	(7,746.30)	Net Pension Liability	11,546.46	11,546.46	0.00
(43,198.56)	0.00	(43,198.56)	Deferred Pension Inflows	0.00	0.00	0.00
5,597.84	278,951.35	(273,353.51)	Retirements and Salvage	2,842.16	29,278.38	(26,436.22)
(1,230.00)	2,810.00	(4,040.00)	Customer Deposits	65.00	(50.00)	115.00
1,216,501.88	738,277.49	478,224.39	Net Cash from Operating Activities	121,844.94	192,242.75	(70,397.81)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(143,983.75)	(130,995.54)	(12,988.21)	Notes Payable	(14,219.74)	(14,036.06)	(183.68)
(143,983.75)	(130,995.54)	(12,988.21)	Net Cash from Financing Activities	(14,219.74)	(14,036.06)	(183.68)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
2,036.52	0.00	2,036.52	Prior Period Adjustment	0.00	0.00	0.00
4,201.73	5,705.91	(1,504.18)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(437,073.66)	(305,555.86)	(131,517.80)	Water Utility Plant	(52,993.96)	(43,947.60)	(9,046.36)
(430,835.41)	(299,849.95)	(130,985.46)	Net from Capital and Investing Activities	(52,993.96)	(43,947.60)	(9,046.36)
\$ 641,682.72	\$ 307,432.00	\$ 334,250.72	Net Changes in Cash Position	\$ 54,631.24	\$ 134,259.09	\$ (79,627.85)
CASH AND EQUIVALENTS:						
5,723,265.23	5,395,395.40	327,869.83	Cash at Beginning of Period	6,310,316.71	5,568,568.31	741,748.40
6,364,947.95	5,702,827.40	662,120.55	Cash at End of Period	6,364,947.95	5,702,827.40	662,120.55
\$ 641,682.72	\$ 307,432.00	\$ 334,250.72	Changes in Cash and Equivalents	\$ 54,631.24	\$ 134,259.09	\$ (79,627.85)

Long-Term Debt 4,420,301.82

**Athens Utilities Board
Statistics Report
April 30, 2019**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,933	6,861	1.05%	72
Small Commercial	1,244	1,238	0.48%	6
Large Commercial	35	36	-2.78%	(1)
	8,212	8,135	0.95%	77

Sales Volumes:	Current Month			Year-to-Date		
	April 30, 2019	Prior Year	Change	4/30/2019	Prior Year	Change
Gallonsx100						
Residential	233,075	241,295	-3.41%	2,587,351	2,616,367	-1.11%
Small Commercial	363,446	390,893	-7.02%	3,921,921	4,009,556	-2.19%
Large Commercial	110,746	89,854	23.25%	1,053,224	894,903	17.69%
	707,267	722,042	-2.05%	7,562,496	7,520,826	0.55%

Employment	April 30, 2019	Prior Year	Difference
Employee Headcount	14.00	13.00	1.00
FTE	14.9	13.96	0.94
Y-T-D FTE	14.76	14.67	0.09

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of April 30, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
Replace Truck 29 (meter reading)	40,000		40,000		
New Well Investigation	200,000		200,000		
Water Project #3 (CR 168)	185,000		185,000		
Water Project #8 (CR 707)	40,000		40,000		
Building Improvements - Locker Room	15,000		15,000		
TDOT Highway 30 Project	50,000	27,277	22,723	90.00%	54.55%
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	26,411	3,589		88.04% Continuous
Reservoir and Pump Maintenance	50,000	1,333	48,667		2.67% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	200,000	78,918	121,082		39.46% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	130,459	(5,459)		104.37% Continuous
Technology (SCADA, Computers)	30,000	25,641	4,359		85.47% Continuous
Total Planned Capital Improvements:	\$ 1,460,000	\$ 290,038	\$ 1,169,962		
Other Assets:					
FY 2018 Budget Item - Yanmar Mini Excavator	50,000	43,511	6,489		
FY 2018 Budget Item - Water Plant-Flash Mixers	100,000	58,703	41,297		
FY 2018 Budget Item - Backwash Tank Demo	50,000	17,035	32,965		
FY 2018 Budget Item - CR 186 Project	275,000	49,266	225,734		
Replace Truck 59		32,058	(32,058)		
Other		8,912	(8,912)		
Total Other Assets:	475,000	209,485	265,516		
Totals:	\$ 1,935,000	\$ 499,523	\$ 1,435,477		
Percentage of Budget Spent Year-to-date			25.82%	Fiscal Year	83.33%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
April 30, 2019**

Current Period April 30, 2019	Prior Year	Change from Prior Year		Current Period April 30, 2019	Prior Month	Change from prior Month
Assets:						
5,853,056.60	5,052,556.89	800,499.71	Cash and Cash Equivalents	5,853,056.60	5,649,148.38	203,908.22
564,426.96	623,606.65	(59,179.69)	Receivables	564,426.96	657,136.71	(92,709.75)
102,846.66	198,282.68	(95,436.02)	Prepaid Expenses	102,846.66	79,657.73	23,188.93
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
118,325.21	135,940.72	(17,615.51)	Materials and Supplies Inventory	118,325.21	119,881.06	(1,555.85)
6,638,655.43	6,010,386.94	628,268.49	Total Current Assets	6,638,655.43	6,505,823.88	132,831.55
23,725,212.07	23,368,284.65	356,927.42	Gas Utility Plant, at Cost	23,725,212.07	23,679,403.17	45,808.90
(9,209,088.00)	(8,606,366.47)	(602,721.53)	Less: Accumulated Depreciation	(9,209,088.00)	(9,149,521.64)	(59,566.36)
14,516,124.07	14,761,918.18	(245,794.11)	Net Gas Utility Plant	14,516,124.07	14,529,881.53	(13,757.46)
189,206.10	314,828.46	(125,622.36)	Deferred Pension Outflows	189,206.10	189,206.10	0.00
\$ 21,343,985.60	\$ 21,087,133.58	\$ 256,852.02	Total Assets	\$ 21,343,985.60	\$ 21,224,911.51	\$ 119,074.09
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
282,406.75	266,388.45	16,018.30	Accounts Payable	282,406.75	350,952.57	(68,545.82)
101,760.00	124,270.00	(22,510.00)	Customer Deposits	101,760.00	103,110.00	(1,350.00)
79,871.08	76,795.63	3,075.45	Accrued Liabilities	79,871.08	83,531.48	(3,660.40)
464,037.83	467,454.08	(3,416.25)	Total Current Liabilities	464,037.83	537,594.05	(73,556.22)
381,305.64	403,193.83	(21,888.19)	Net Pension Liability	381,305.64	374,061.71	7,243.93
43,761.34	75,922.97	(32,161.63)	Deferred Pension Inflows	43,761.34	43,761.34	0.00
20,454,880.79	20,140,562.70	314,318.09	Net Position	20,454,880.79	20,269,494.41	185,386.38
\$ 21,343,985.60	\$ 21,087,133.58	\$ 256,852.02	Total Liabilities and Retained Earnings	\$ 21,343,985.60	\$ 21,224,911.51	\$ 119,074.09

Athens Utilities Board
Profit and Loss Statement - Gas
April 30, 2019

Year-to-Date April 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month April 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)	
REVENUE:						
2,386,994.80	2,463,757.03	(76,762.23)	Residential	274,370.84	299,350.03	(24,979.19)
1,648,676.12	1,714,437.66	(65,761.54)	Small Commercial	156,848.02	183,056.12	(26,208.10)
694,884.17	729,719.46	(34,835.29)	Large Commercial	64,539.71	75,253.87	(10,714.16)
1,088,196.71	982,184.12	106,012.59	Interruptible	105,471.97	96,933.56	8,538.41
12,911.45	12,990.84	(79.39)	CNG	2,025.82	817.08	1,208.74
53,964.87	60,880.65	(6,915.78)	Fees and Other Gas Revenues	7,008.52	5,792.35	1,216.17
5,885,628.12	5,963,969.76	(78,341.64)	Total Revenue	610,264.88	661,203.01	(50,938.13)
3,499,326.91	3,338,454.18	(160,872.73)	Purchased supply	225,704.58	358,071.60	132,367.02
2,386,301.21	2,625,515.58	(239,214.37)	Contribution Margin	384,560.30	303,131.41	81,428.89
OPERATING EXPENSES:						
338,915.16	287,123.03	(51,792.13)	Distribution Expense	35,576.19	22,132.45	(13,443.74)
274,131.27	271,107.33	(3,023.94)	Customer Service and Customer Acct. Exp.	25,804.28	25,947.19	142.91
524,947.44	569,647.74	44,700.30	Administrative and General Expense	52,461.81	56,635.26	4,173.45
1,137,993.87	1,127,878.10	(10,115.77)	Total operating expenses	113,842.28	104,714.90	(9,127.38)
178,634.98	172,425.69	(6,209.29)	Maintenance Expense	12,731.26	17,496.03	4,764.77
10,176.61	10,132.23	(44.38)	Distribution Expense	2,099.27	1,467.38	(631.89)
188,811.59	182,557.92	(6,253.67)	Total Maintenance Expense	14,830.53	18,963.41	4,132.88
522,885.24	484,664.09	(38,221.15)	Other Operating Expenses	53,325.33	48,902.00	(4,423.33)
200,035.42	218,420.70	18,385.28	Depreciation	19,981.91	20,035.99	54.08
722,920.66	703,084.79	(19,835.87)	Total Other Operating Expenses	73,307.24	68,937.99	(4,369.25)
5,549,053.03	5,351,974.99	(197,078.04)	Operating and Maintenance Expenses	427,684.63	550,687.90	123,003.27
336,575.09	611,994.77	(275,419.68)	Operating Income	182,580.25	110,515.11	72,065.14
44,526.36	18,546.14	25,980.22	Other Income	2,947.65	2,107.57	840.08
381,101.45	630,540.91	(249,439.46)	Total Income	185,527.90	112,622.68	72,905.22
10,794.86	22,256.03	11,461.17	Miscellaneous Income Deductions	141.52	(2,411.59)	(2,553.11)
370,306.59	608,284.88	(237,978.29)	Net Income Before Extraordinary	185,386.38	115,034.27	70,352.11
0.00	53,697.71	(53,697.71)	Grants, Contributions, Extraordinary	0.00	53,697.71	(53,697.71)
\$ 370,306.59	\$ 661,982.59	\$ (291,676.00)	Change in Net Assets	\$ 185,386.38	\$ 168,731.98	\$ 16,654.40

**Athens Utilities Board
Budget Comparison - Gas
April 30, 2019**

Year-to-Date April 30, 2019	Year-to-Date Budget		Y-T-D Variance	Description	Current Month April 30, 2019	Monthly Budget		Budget Variance
				REVENUE:				
2,386,994.80	2,315,874.58		71,120.22	Residential	274,370.84	257,537.00		16,833.84
1,648,676.12	1,564,251.87		84,424.25	Small Commercial	156,848.02	152,483.90		4,364.12
694,884.17	705,459.30		(10,575.13)	Large Commercial	64,539.71	67,329.36		(2,789.65)
1,088,196.71	1,026,065.76		62,130.95	Interruptible	105,471.97	99,533.83		5,938.14
12,911.45	14,166.67		(1,255.22)	CNG	2,025.82	1,416.67		609.15
53,964.87	58,910.77		(4,945.90)	Fees and Other Gas Revenues	7,008.52	6,126.25		882.27
5,885,628.12	5,684,728.95	3%	200,899.17	Total Revenue	610,264.88	584,427.01	4.2%	25,837.87
3,499,326.91	3,416,606.21	-2%	(82,720.70)	Purchased supply	225,704.58	228,427.31	1%	2,722.73
2,386,301.21	2,268,122.74	5%	118,178.47	Contribution Margin	384,560.30	355,999.70	7%	28,560.60
				OPERATING EXPENSES:				
338,915.16	290,075.22		(48,839.94)	Distribution Expense	35,576.19	27,143.25		(8,432.94)
274,131.27	263,054.80		(11,076.47)	Cust. Service and Cust. Acct. Expense	25,804.28	25,773.79		(30.49)
524,947.44	626,358.03		101,410.59	Administrative and General Expense	52,461.81	59,807.56		7,345.75
1,137,993.87	1,179,488.05	4%	41,494.18	Total operating expenses	113,842.28	112,724.61	-1%	(1,117.67)
				Maintenance Expense				
178,634.98	183,256.70		4,621.72	Distribution Expense	12,731.26	16,460.27		3,729.01
10,176.61	10,775.36		598.75	Administrative and General Expense	2,099.27	871.78		(1,227.49)
188,811.59	194,032.07	3%	5,220.48	Total Maintenance Expense	14,830.53	17,332.05	17%	2,501.52
				Other Operating Expenses				
522,885.24	499,201.17		(23,684.07)	Depreciation	53,325.33	49,152.41		(4,172.92)
200,035.42	201,886.12		1,850.70	Tax Equivalents	19,981.91	20,051.67		69.76
722,920.66	701,087.28	-3%	(21,833.38)	Total Other Operating Expenses	73,307.24	69,204.08	-6%	(4,103.16)
5,549,053.03	5,491,213.60	-1.0%	(57,839.43)	Operating and Maintenance Expenses	427,684.63	427,688.06	0%	3.43
336,575.09	193,515.35		143,059.74	Operating Income	182,580.25	156,738.96		25,841.29
44,526.36	21,702.78		22,823.58	Other Income	2,947.65	390.07		2,557.58
381,101.45	215,218.12		165,883.33	Total Income	185,527.90	157,129.02		28,398.88
10,794.86	17,051.84		6,256.98	Miscellaneous Income Deductions	141.52	7,489.48		7,347.96
370,306.59	198,166.28	46%	172,140.31	Net Before Extraordinary	185,386.38	149,639.54	19%	35,746.84
0.00	0.00		0.00	Grants, Contributions, Extraordinary	0.00	0.00		0.00
\$ 370,306.59	\$ 198,166.28	46%	\$ 172,140.31	Change in Net Assets	\$ 185,386.38	\$ 149,639.54	19%	\$ 35,746.84

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
April 30, 2019**

Year-to-Date April 30, 2019	Year-to-Date Prior Year	Variance		Month to Date April 30, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
370,306.59	608,284.88	(237,978.29)	Net Operating Income	185,386.38	115,034.27	70,352.11
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
522,885.24	484,664.09	38,221.15	Depreciation	53,325.33	48,902.00	4,423.33
Changes in Assets and Liabilities:						
(269,330.10)	(360,401.64)	91,071.54	Receivables	92,709.75	1,820.74	90,889.01
276,056.21	357,173.15	(81,116.94)	Prepaid Expenses	(23,188.93)	109,069.22	(132,258.15)
116,169.67	0.00	116,169.67	Deferred Pension Outflows	0.00	0.00	0.00
4,220.97	(25,211.12)	29,432.09	Materials and Supplies Inventories	1,555.85	(4,325.81)	5,881.66
48,338.67	(568,010.49)	616,349.16	Accounts Payable and Accrued Liabilities	(72,206.22)	(71,704.08)	(502.14)
(16,635.00)	25,030.00	(41,665.00)	Customer Deposits	(1,350.00)	(1,990.00)	640.00
(14,031.36)	(14,097.60)	66.24	Net Pension Liabilities	7,243.93	7,243.93	0.00
(29,699.01)	0.00	(29,699.01)	Deferred Pension Inflows	0.00	0.00	0.00
51,026.27	71,252.69	(20,226.42)	Retirements and Salvage	6,241.03	6,831.56	(590.53)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
1,059,308.15	578,683.96	480,624.19	Net Cash from Operating Activities	249,717.12	210,881.83	38,835.29
CASH FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	53,697.71	(53,697.71)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	53,697.71	(53,697.71)
(345,588.09)	(557,317.85)	211,729.76	Changes in Gas Utility Plant	(45,808.90)	(172,059.44)	126,250.54
(345,588.09)	(503,620.14)	158,032.05	Net Cash from Capital and Related Investing Activities	(45,808.90)	(118,361.73)	72,552.83
Cash from Financing Activities						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ 713,720.06	\$ 75,063.82	\$ 638,656.24	Net Changes in Cash Position	\$ 203,908.22	\$ 92,520.10	\$ 111,388.12
5,139,336.54	4,977,493.07	161,843.47	Cash at Beginning of Period	5,649,148.38	4,960,036.79	689,111.59
5,853,056.60	5,052,556.89	800,499.71	Cash at End of Period	5,853,056.60	5,052,556.89	800,499.71
\$ 713,720.06	\$ 75,063.82	\$ 638,656.24	Changes in Cash and Equivalents	\$ 203,908.22	\$ 92,520.10	\$ 111,388.12

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
April 30, 2019**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,445	5,390	1.02%	55
Small Commercial	941	931	1.07%	10
Large Commercial	10	9	11.11%	1
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,403	6,337	1.04%	66

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2019	Prior Year	Change	4/30/2019	Prior Year	Change
Units Sold						
Residential	267,987	293,285	-8.63%	2,228,375	2,299,892	-3.11%
Small Commercial	195,161	227,775	-14.32%	1,992,602	2,060,292	-3.29%
Large Commercial	90,927	106,479	-14.61%	969,018	991,461	-2.26%
Interruptible	204,548	188,814	8.33%	2,098,439	1,909,681	9.88%
CNG	3,064	1,677	82.71%	23,265	24,388	-4.60%
	761,687	818,030	-6.89%	7,311,699	7,285,714	0.36%

Employment	April 30, 2019	Prior Year	Difference
Employee Headcount	10.00	9.00	1.00
FTE	9.78	9.97	-0.19
Y-T-D FTE	9.28	9.49	-0.21

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of April 30, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 22 (2013)w/Utility Bed	50,000		50,000		
Truck 12 (Meter Service Dept)	40,000	15,513	24,487		38.78%
Truck 30 (2010) If not purchased in FY18	40,000		40,000		
Truck 53	50,000		50,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Leak Machines	10,000	8,755	1,245		87.55%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Odorant System - Riceville	25,000		25,000		
Replace Pressue Charts	6,500	2,386	4,114		36.71%
Hydraulic Thumb for Komatsu (Trac Hoe)	3,000	2,317	683	100%	77.23%
3 1/2" Mole (Puncher)	6,000		6,000		
Welding Machine for Truck 57	11,500	6,872	4,628	100%	59.76%
Re-model Men's Locker Room	15,000		15,000		
Cashier Area Rennovation	50,000	11,700	38,300		23.40% Continuous
System Improvement	60,000	8,172	51,828		13.62% Continuous
Main	100,000	85,468	14,532		85.47% Continuous
Services	130,000	197,931	(67,931)		
Total Planned Capital Improvements:	\$ 622,000	\$ 339,115	\$ 282,885		
Other Assets:					
Leak Survey		28,606	(28,606)		
AUB Generator		5,636	(5,636)		
ABB Metering Station		13,354	(13,354)		
Other		10,881	(10,881)		
Total Other Assets:	\$ -	\$ 58,478	\$ (58,478)		
Totals:	\$ 622,000	\$ 397,593	\$ 224,407		

Percentage of Budget Spent Year-to-date

63.92%

Fiscal Year

83.33%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
April 30, 2019**

Current Period April 30, 2019	Prior Year	Change from Prior Year		Current Period April 30, 2019	Prior Month	Change from prior Month
Assets:						
5,111,662.19	4,365,669.12	745,993.07	Cash and Cash Equivalents	5,111,662.19	4,923,807.71	187,854.48
524,315.17	421,625.37	102,689.80	Receivables	524,315.17	483,751.31	40,563.86
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
33,318.66	36,266.91	(2,948.25)	Prepaid Expenses	33,318.66	67,792.50	(34,473.84)
264,026.99	279,069.12	(15,042.13)	Materials and Supplies Inventory	264,026.99	280,424.50	(16,397.51)
5,933,323.01	5,102,630.52	830,692.49	Total Current Assets	5,933,323.01	5,755,776.02	177,546.99
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	451,875.02	(451,875.02)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
299,999.31	0.00	299,999.31	Deferred Pension Outflows	299,999.31	299,999.31	0.00
55,239,921.98	53,881,109.66	1,358,812.32	Sewer Utility Plant, at Cost	55,239,921.98	55,146,647.33	93,274.65
(20,203,174.60)	(18,915,739.81)	(1,287,434.79)	Less: Accumulated Depreciation	(20,203,174.60)	(20,060,142.40)	(143,032.20)
35,036,747.38	34,965,369.85	71,377.53	Net Sewer Utility Plant	35,036,747.38	35,086,504.93	(49,757.55)
35,336,746.69	35,417,244.87	(80,498.18)	Total Long Term Assets	35,336,746.69	35,386,504.24	(49,757.55)
\$ 41,270,069.70	\$ 40,519,875.39	\$ 750,194.31	Total Assets	\$ 41,270,069.70	\$ 41,142,280.26	\$ 127,789.44
Liabilities and Retained Earnings:						
71,459.49	41,165.45	30,294.04	Accounts Payable	71,459.49	80,847.11	(9,387.62)
61,385.00	65,415.00	(4,030.00)	Customer Deposits	61,385.00	61,605.00	(220.00)
145,853.71	136,816.67	9,037.04	Other Current Liabilities	145,853.71	152,175.22	(6,321.51)
278,698.20	243,397.12	35,301.08	Total Current Liabilities	278,698.20	294,627.33	(15,929.13)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,888,541.83	2,020,728.65	(132,186.82)	Notes Payable - State of Tennessee	1,888,541.83	1,899,678.35	(11,136.52)
14,637,095.89	15,174,443.89	(537,348.00)	Notes Payable - Other	14,637,095.89	14,637,095.89	0.00
591,068.25	566,411.67	24,656.58	Net Pension Liability	591,068.25	579,388.02	11,680.23
66,900.29	108,972.66	(42,072.37)	Deferred Pension Inflows	66,900.29	66,900.29	0.00
17,183,606.26	17,870,556.87	(686,950.61)	Total Long Term Liabilities	17,183,606.26	17,183,062.55	543.71
23,807,765.24	22,405,921.40	1,401,843.84	Net Position	23,807,765.24	23,664,590.38	143,174.86
\$ 41,270,069.70	\$ 40,519,875.39	\$ 750,194.31	Total Liabilities and Net Assets	\$ 41,270,069.70	\$ 41,142,280.26	\$ 127,789.44

Athens Utilities Board
Profit and Loss Statement - Wastewater
April 30, 2019

Year-to-Date April 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,694,431.99	1,629,971.85	64,460.14	Residential	163,166.22	161,394.47	1,771.75
1,495,227.01	1,372,501.40	122,725.61	Small Commercial	155,995.74	145,037.65	10,958.09
2,055,218.16	1,250,849.83	804,368.33	Large Commercial	240,820.92	156,282.96	84,537.96
173,322.72	170,824.00	2,498.72	Other	29,703.36	7,107.55	22,595.81
5,418,199.88	4,424,147.08	994,052.80	Total Revenue	589,686.24	469,822.63	119,863.61
OPERATING AND MAINTENANCE EXPENSES:						
1,228,246.57	1,028,890.34	(199,356.23)	Sewer Treatment Plant Expense	128,619.52	107,225.90	(21,393.62)
87,390.60	61,040.91	(26,349.69)	Pumping Station Expense	8,927.54	6,353.84	(2,573.70)
253,324.60	288,508.63	35,184.03	General Expense	30,464.12	28,067.39	(2,396.73)
119,668.71	122,661.56	2,992.85	Cust. Service and Cust. Acct. Expense	12,615.68	10,736.86	(1,878.82)
741,151.88	823,309.29	82,157.41	Administrative and General Expense	68,546.01	75,435.25	6,889.24
2,429,782.36	2,324,410.73	(105,371.63)	Total Operating Expenses	249,172.87	227,819.24	(21,353.63)
	45%			42%		48%
Maintenance Expense						
143,865.70	147,797.64	3,931.94	Sewer Treatment Plant Expense	16,793.89	11,160.51	(5,633.38)
71,970.09	69,816.27	(2,153.82)	Pumping Station Expense	5,097.58	5,119.23	21.65
292,930.67	236,217.76	(56,712.91)	General Expense	32,470.45	25,024.17	(7,446.28)
6,201.89	4,019.05	(2,182.84)	Administrative and General Expense	174.55	172.83	(1.72)
514,968.35	457,850.72	(57,117.63)	Total Maintenance Expense	54,536.47	41,476.74	(13,059.73)
	10%			9%		9%
Other Operating Expenses						
1,311,591.87	1,216,988.30	(94,603.57)	Depreciation	136,898.01	128,045.93	(8,852.08)
1,311,591.87	1,216,988.30	(94,603.57)	Total Other Operating Expenses	136,898.01	128,045.93	(8,852.08)
	24%			23%		27%
4,256,342.58	3,999,249.75	(257,092.83)	Operating and Maintenance Expenses	440,607.35	397,341.91	(43,265.44)
	79%			75%		85%
1,161,857.30	424,897.33	736,959.97	Operating Income	149,078.89	72,480.72	76,598.17
15,578.04	14,674.05	903.99	Other Income	1,831.87	1,507.62	324.25
1,177,435.34	439,571.38	737,863.96	Total Income	150,910.76	73,988.34	76,922.42
7,838.74	3,564.95	(4,273.79)	Other Expense	112.00	(2,938.50)	(3,050.50)
1,169,596.60	436,006.43	733,590.17	Net Income Before Debt Expense	150,798.76	76,926.84	73,871.92
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
245,948.08	207,689.77	(38,258.31)	Other Debt Interest	25,572.42	29,365.00	3,792.58
245,948.08	207,689.77	(38,258.31)	Total debt related expenses	25,572.42	29,365.00	3,792.58
923,648.52	228,316.66	695,331.86	Net Before Extraordinary	125,226.34	47,561.84	77,664.50
398,881.61	11,600.00	387,281.61	Grants, Contributions, Extraordinary	17,948.52	0.00	17,948.52
\$ 1,322,530.13	\$ 239,916.66	\$ 1,082,613.47	Change in Net Assets	\$ 143,174.86	\$ 47,561.84	\$ 95,613.02

Athens Utilities Board
Budget Comparison - Wastewater
April 30, 2019

Year-to-Date April 30, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2019	Monthly Budget	Budget Variance
REVENUE:						
1,694,431.99	1,727,999.77	(33,567.78)	Residential	163,166.22	162,832.57	333.65
1,495,227.01	1,423,217.62	72,009.39	Small Commercial	155,995.74	147,250.56	8,745.18
2,055,218.16	1,289,346.02	765,872.14	Large Commercial	240,820.92	137,532.80	103,288.12
173,322.72	139,623.60	33,699.12	Other	29,703.36	15,552.55	14,150.81
5,418,199.88	4,580,187.01	15% 838,012.87	Total Revenue	589,686.24	463,168.48	21% 126,517.76
OPERATING AND MAINTENANCE EXPENSES:						
1,228,246.57	1,008,796.53	(219,450.04)	Sewer Treatment Plant Expense	128,619.52	106,374.31	(22,245.21)
87,390.60	58,989.03	(28,401.57)	Pumping Station Expense	8,927.54	5,925.31	(3,002.23)
253,324.60	269,587.80	16,263.20	General Expense	30,464.12	28,376.27	(2,087.85)
119,668.71	119,109.87	(558.84)	Customer Service and Customer Acct. Expense	12,615.68	11,423.23	(1,192.45)
741,151.88	815,812.84	74,660.96	Administrative and General Expense	68,546.01	82,523.93	13,977.92
2,429,782.36	2,272,296.07	-6% (157,486.29)	Total Operating Expenses	249,172.87	234,623.05	-6% (14,549.82)
Maintenance Expense						
143,865.70	162,177.06	18,311.36	Sewer Treatment Plant Expense	16,793.89	18,264.48	1,470.59
71,970.09	68,807.86	(3,162.23)	Pumping Station Expense	5,097.58	8,101.45	3,003.87
292,930.67	212,653.23	(80,277.44)	General Expense	32,470.45	23,733.24	(8,737.21)
6,201.89	3,810.42	(2,391.47)	Administrative and General Expense	174.55	341.23	166.68
514,968.35	447,448.58	-13% (67,519.77)	Total Maintenance Expense	54,536.47	50,440.39	-8% (4,096.08)
Other Operating Expenses						
1,311,591.87	1,226,323.84	(85,268.03)	Depreciation	136,898.01	123,181.46	(13,716.55)
1,311,591.87	1,226,323.84	-7% (85,268.03)	Total Other Operating Expenses	136,898.01	123,181.46	-10% (13,716.55)
4,256,342.58	3,946,068.49	-7% (310,274.09)	Operating and Maintenance Expenses	440,607.35	408,244.90	-7.3% (32,362.45)
1,161,857.30	634,118.52	527,738.78	Operating Income	149,078.89	54,923.58	94,155.31
15,578.04	13,797.42	1,780.62	Other Income	1,831.87	1,252.48	579.39
1,177,435.34	647,915.94	529,519.40	Total Income	150,910.76	56,176.06	94,734.70
7,838.74	6,349.93	(1,488.81)	Other Expense	112.00	35.00	(77.00)
1,169,596.60	641,566.01	45% 528,030.59	Net Income Before Debt Expense	150,798.76	56,141.06	63% 94,657.70
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
245,948.08	203,556.91	(42,391.17)	Other Debt Interest	25,572.42	22,182.67	(3,389.75)
245,948.08	203,556.91	-17% (42,391.17)	Total debt related expenses	25,572.42	22,182.67	-13% (3,389.75)
923,648.52	438,009.09	53% 485,639.43	Net Before Extraordinary	125,226.34	33,958.39	73% 91,267.95
398,881.61	723,365.00	-81% (324,483.39)	Grants, Contributions, Extraordinary	17,948.52	72,336.50	-303% (54,387.98)
\$ 1,322,530.13	\$ 1,161,374.09	12% \$ 161,156.04	Change in Net Assets	\$ 143,174.86	\$ 106,294.89	26% \$ 36,879.97

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
April 30, 2019**

Year-to-Date April 30, 2019	Year-to-Date Prior Year	Variance		Month to Date April 30, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
923,648.52	228,316.66	695,331.86	Net Operating Income	125,226.34	47,561.84	77,664.50
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,311,591.87	1,216,988.30	94,603.57	Depreciation	136,898.01	128,045.93	8,852.08
Changes in Assets and Liabilities:						
(112,100.35)	(49,164.24)	(62,936.11)	Receivables	(40,563.86)	(24,494.62)	(16,069.24)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
149,231.11	151,450.22	(2,219.11)	Prepaid Expenses	34,473.84	16,003.47	18,470.37
178,674.64	0.00	178,674.64	Deferred Pension Outflows	0.00	0.00	0.00
(19,068.79)	(53,691.39)	34,622.60	Materials and Supplies Inventory	16,397.51	30,412.78	(14,015.27)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
964.94	(200,595.55)	201,560.49	Accounts Payable	(9,387.62)	(4,111.56)	(5,276.06)
(12,467.44)	3,076.97	(15,544.41)	Accrued Liabilities	(6,321.51)	3,135.91	(9,457.42)
28,037.32	419,201.82	(391,164.50)	Retirements and Salvage	6,134.19	(445,437.74)	451,571.93
(1,965.00)	2,595.00	(4,560.00)	Customer Deposits	(220.00)	(45.00)	(175.00)
(15,973.87)	(32,529.02)	16,555.15	Net Pension Liability	11,680.23	11,680.23	(0.00)
(45,898.47)	0.00	(45,898.47)	Deferred Pension Inflows	0.00	0.00	0.00
2,384,674.48	1,685,648.77	699,025.71	Total Cash from Operating Activities	274,317.13	(237,248.76)	511,565.89
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(110,374.28)	(107,770.18)	(2,604.10)	Notes Payable	(11,136.52)	(10,873.76)	(262.76)
(110,374.28)	(107,770.18)	(2,604.10)	Total Cash from Noncapital Financing Activities	(11,136.52)	(10,873.76)	(262.76)
CASH FROM INVESTING ACTIVITIES:						
19,500.00	0.00	19,500.00	Prior Period Adjustment	0.00	0.00	0.00
398,881.61	11,600.00	387,281.61	Grants Contributions & Other Extraordinary	17,948.52	0.00	17,948.52
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,508,347.34)	(1,417,635.59)	(90,711.75)	Sewer Utility Plant	(93,274.65)	370,361.61	(463,636.26)
(1,089,965.73)	(1,406,035.59)	316,069.86	Total Cash from Capital and Related Investing Activities	(75,326.13)	370,361.61	(445,687.74)
\$ 1,184,334.47	\$ 171,843.00	\$ 1,012,491.47	Net Changes in Cash Position	\$ 187,854.48	\$ 122,239.09	\$ 65,615.39
CASH BALANCES:						
3,927,327.72	4,193,826.12	(266,498.40)	Cash at Beginning of Period	4,923,807.71	4,243,430.03	680,377.68
5,111,662.19	4,365,669.12	745,993.07	Cash at End of Period	5,111,662.19	4,365,669.12	745,993.07
\$ 1,184,334.47	\$ 171,843.00	\$ 1,012,491.47	Changes in Cash and Equivalents	\$ 187,854.48	\$ 122,239.09	\$ 65,615.39

Long-Term Debt

\$16,525,637.72

**Athens Utilities Board
Statistics Report
April 30, 2019**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,319	4,303	0.37%	16
Residential - Outside City	55	50	10.00%	5
Commercial - Inside City	934	933	0.11%	1
Commercial - Outside City	4	4	0.00%	0
Total Services	5,312	5,290	0.42%	22

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2019	Prior Year	Change	4/30/2019	Prior Year	Change
Gallonsx100						
Residential - Inside City	136,365	145,285	-6.14%	1,510,295	1,534,991	-1.61%
Residential - Outside City	1,830	1,963	-6.78%	22,405	22,462	-0.25%
Commercial - Inside City	213,051	207,446	2.70%	2,080,219	2,012,186	3.38%
Commercial - Outside City	11,101	11,112	-0.10%	111,170	97,106	14.48%
	362,347	365,806	-0.95%	3,724,089	3,666,745	1.56%

Employment	April 30, 2019	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	20.23	19.89	0.34
Y-T-D FTE	19.96	20.84	-0.88

Total Company Employment	April 30, 2019	Prior Year	Difference
Company Total Headcount:	99.00	98.00	1.00
Company Total FTE	105.35	104.14	1.21
Company Y-T-D FTE	103.30	105.79	-2.49

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of April 30, 2019**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #43	80,000	69,941	10,059	100%	87.43%
Turblex Blower Maintenance	50,000	3,490	46,510		6.98%
NMC Sludge Pit Mixer	30,000		30,000		
Denso Pump Station - ARC (\$375,000 grant) *75% to be completed FY19, 25% FY20, total project \$1M	750,000	2,334	747,666		0.31%
Tellico Hills CDBG (\$493,038 grant, \$311,207 AUB)	804,245	732,803	71,442	77%	91.12%
Building Improvements - locker room	15,000		15,000		
WW Storage Building Improvements (lights, heat, etc.)	55,000	41,330	13,670	100%	75.15%
TDOT Highway 30 Project	125,000	22,712	102,288	45%	18.17%
Oostanaula WWTP Refurbishment	100,000	82,423	17,577		82.42% Continuous
NMC WWTP Refurbishment	100,000	31,090	68,910		31.09% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000	9,350	20,650		31.17% Continuous
Laboratory Equipment	15,000	1,930	13,070		12.87% Continuous
Lift Station Rehabilitation	15,000	13,618	1,382		90.79% Continuous
Field and Safety Equipment	15,000	770	14,230		5.13% Continuous
Collection System Rehab	500,000	235,318	264,682		47.06% Continuous
Material Donations	5,000	324	4,676		6.47% Continuous
Technology (SCADA, Computers)	30,000	14,669	15,331		48.90% Continuous
Services	50,000	160,117	(110,117)		320.23% Continuous
Extensions	25,000	471	24,529		1.89% Continuous
Grinder Pump Core Replacements	25,000	9,570	15,430		38.28% Continuous
Rehabilitation of Services	75,000	46,466	28,534		61.95% Continuous
Total Planned Capital Improvements:	\$ 2,894,245	\$ 1,478,725	\$ 1,415,520		
Other Assets:					
FY 2018 Budget Item - Oost WWTP Digester Liquid Motive Pump	80,000	54,600	25,400		
Other		11,738	(11,738)		
Total Other Assets	\$ 80,000	\$ 66,338	\$ 13,662		
Totals:	\$ 2,974,245	\$ 1,545,064	\$ 1,429,181		

Percentage of Budget Spent Year-to-date **51.95%** Fiscal Year **83.33%**

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
April 30, 2019**

Current Period April 30, 2019	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
84,362.53	84,362.53	-	Services	84,362.53	84,362.53	-
30,748.05	23,475.81	7,272.24	Accumulated Depreciation	30,748.05	30,142.03	606.02
53,614.48	60,886.72	(7,272.24)	Total Fixed Assets	53,614.48	54,220.50	(606.02)
			Current Assets			
130,905.77	79,331.83	51,573.94	Cash	130,905.77	123,403.26	7,502.51
250.00	3,330.54	(3,080.54)	Accounts Receivable	250.00	2,764.00	(2,514.00)
131,155.77	82,662.37	48,493.40	Total Current Assets	131,155.77	126,167.26	4,988.51
\$ 184,770.25	\$ 143,549.09	\$ 41,221.16	Total Assets	\$ 184,770.25	\$ 180,387.76	\$ 4,382.49
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
184,770.25	143,549.09	41,221.16	Retained Earnings	184,770.25	180,387.76	4,382.49
\$ 184,770.25	\$ 143,549.09	\$ 41,221.16	Total Liabilities and Retained Earnings	\$ 184,770.25	\$ 180,387.76	\$ 4,382.49

**Athens Utilities Board
Profit and Loss Statement - Fiber
April 30, 2019**

Year-to-Date April 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2019	Current Month Prior Year	
83,940.00	83,174.48	765.52	Revenue	8,614.00	9,156.95	(542.95)
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
3,310.70	3,310.70	-	Administrative and General Expense	331.07	331.07	-
40,974.49	38,679.68	(2,294.81)	Telecom Expense	3,332.91	3,304.31	(28.60)
\$ 44,285.19	53% \$ 41,990.38	50% \$ (2,294.81)	Total Operating and Maintenance Expenses	\$ 3,663.98	43% \$ 3,635.38	40% \$ (28.60)
350.61	177.01	173.60	Interest Income	38.49	23.05	15.44
			Other Operating Expense			
6,060.20	5,771.90	(288.30)	Depreciation Expense	606.02	606.02	-
\$ 33,945.22	\$ 35,589.21	\$ (1,643.99)	Net Income	\$ 4,382.49	\$ 4,938.60	\$ (556.11)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
April 30, 2019**

Year-to-Date April 30, 2019	Year-to-Date Prior Year	Variance		Month to Date April 30, 2019	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
33,945.22	35,589.21	(1,643.99)	Net Operating Income	4,382.49	1,573.34	2,809.15
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
6,060.20	5,771.90	288.30	Depreciation	606.02	509.92	96.10
			Changes in Assets and Liabilities:			
1,580.54	(2,830.54)	4,411.08	Receivables	2,514.00	-	2,514.00
-	-	-	Accounts Payable	-	-	-
\$ 41,585.96	\$ 38,530.57	\$ 3,055.39	Total Cash from Operating Activities	\$ 7,502.51	\$ 2,083.26	\$ 5,419.25
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
-	(1,547.90)	1,547.90	Investment in Plant	-	-	-
\$ 41,585.96	\$ 36,982.67	\$ 4,603.29	Net Changes in Cash Position	\$ 7,502.51	\$ 2,083.26	\$ 5,419.25
89,319.81	42,349.16	46,970.65	Cash at Beginning of Period	123,403.26	12,690.64	110,712.62
130,905.77	79,331.83	51,573.94	Cash at End of Period	130,905.77	14,773.90	116,131.87
\$ 41,585.96	\$ 36,982.67	\$ 4,603.29	Changes in Cash and Equivalents	\$ 7,502.51	\$ 2,083.26	\$ 5,419.25