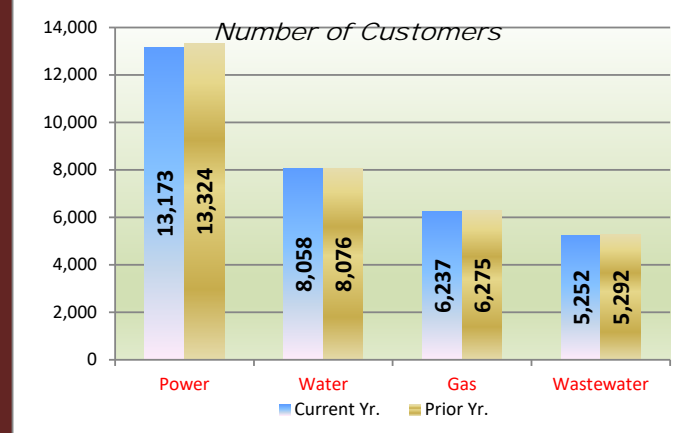
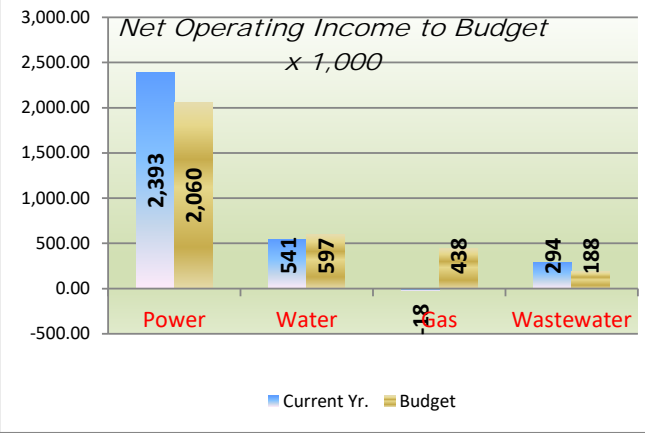
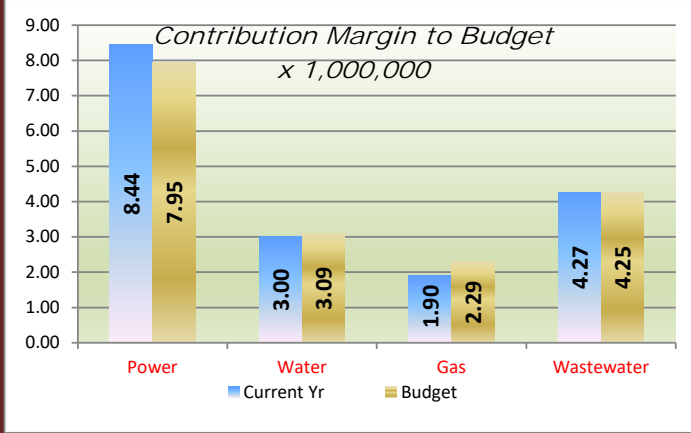
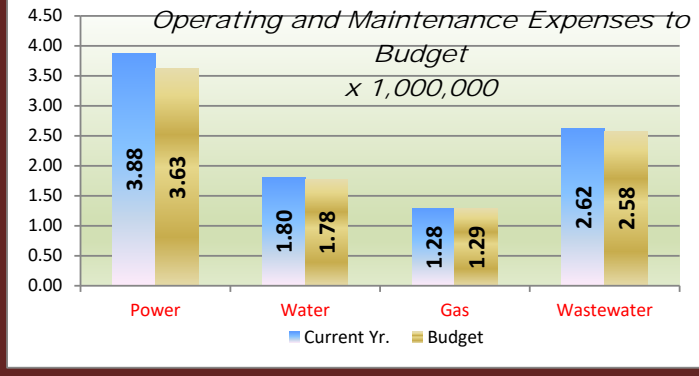
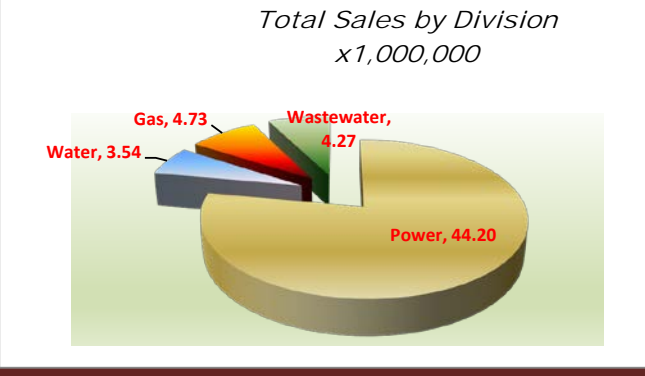
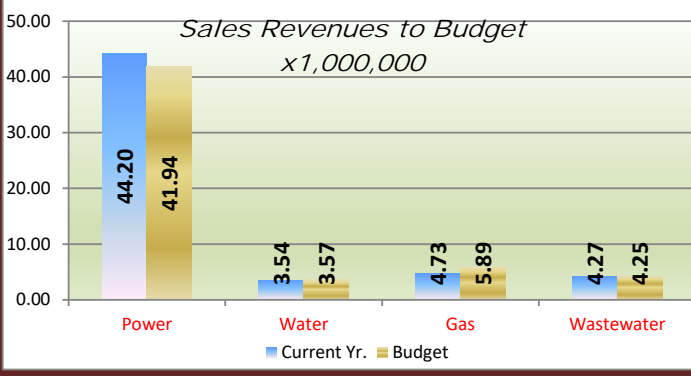
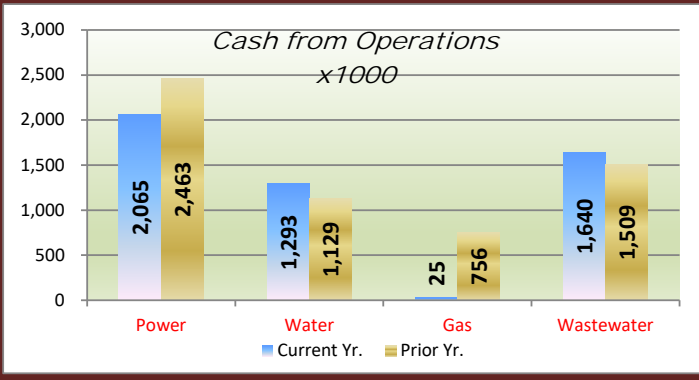
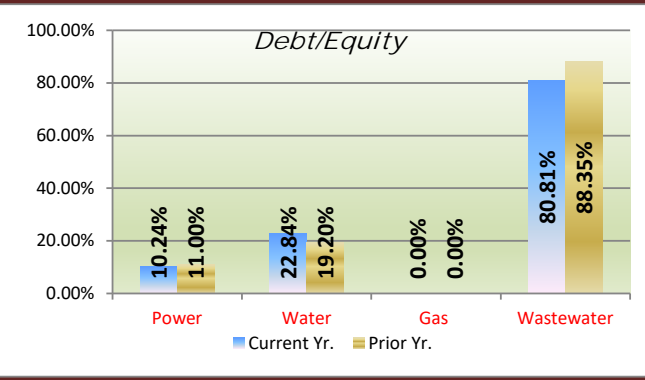
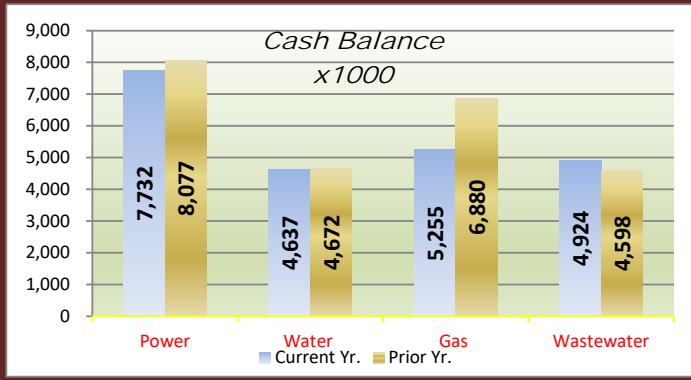


Dashboard - Athens Utilities Board
April 30, 2017



**Athens Utilities Board
Combined Balance Sheet (000 Omitted)
April 30, 2017**

	<i>April 30, 2017</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,217	\$31,698	(\$480)
Long-Term Assets	\$114,029	\$109,965	\$4,064
Total Assets	\$145,246	\$141,663	\$3,584
Current Liabilities	\$4,863	\$4,710	\$153
Long-Term Liabilities	\$30,419	\$30,389	\$30
Net Assets	\$109,964	\$106,564	\$3,401
Total Liabilities and Net Assets	\$145,246	\$141,663	\$3,584

**Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)**

April 30, 2017

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD April 30, 2017</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month April 30, 2017</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$56,244	\$53,971	\$2,273	\$5,044	\$4,750	\$294	\$63,648	\$55,654	\$590
<i>Cost of Goods Sold</i>	\$39,119	\$37,105	(\$2,014)	\$3,218	\$2,966	(\$252)	\$44,352	\$38,071	(\$1,048)
<i>Contribution Margin</i>	\$17,125	\$16,866	\$259	\$1,826	\$1,785	\$42	\$19,296	\$17,583	(\$458)
<i>Operating and Maintenance Expenses</i>	\$9,297	\$8,965	(\$332)	\$929	\$1,010	\$81	\$10,830	\$9,422	\$125
<i>Depreciation and Taxes Equivalents</i>	\$4,592	\$4,693	\$101	\$465	\$456	(\$8)	\$5,537	\$4,878	\$286
<i>Total Operating Expenses</i>	\$13,889	\$13,658	(\$231)	\$1,394	\$1,467	\$73	\$16,368	\$14,300	\$410
<i>Net Operating Income</i>	\$3,235	\$3,208	\$28	\$432	\$318	\$114	\$2,928	\$3,283	(\$47)
<i>Grants, Contributions & Extraordinary</i>	\$357	(\$12)	\$369	\$6	\$0	\$6	\$1,009	\$496	(\$139)
<i>Change in Net Assets</i>	\$3,592	\$3,196	\$397	\$439	\$318	\$121	\$3,937	\$3,779	(\$187)

Athens Utilities Board
Financial Statement Synopsis
4/30/2017
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,732	8,077			4,637	4,672			5,255	6,880			4,924	4,598			22,548	24,227		
Working Capital	10,104	10,825			5,267	5,412			6,092	7,381			5,801	5,578			27,263	29,196		
Plant Assets	67,005	64,504			33,323	30,613			21,980	20,367			52,925	52,926			175,232	168,409		
Debt	4,844	4,979			4,741	3,791			0	0			18,539	19,198			28,124	27,968		
Net Assets (Net Worth)	47,282	45,282			20,755	19,742			19,673	19,810			22,151	21,729			109,861	106,564		
Cash from Operations	2,065	2,463	(196)	474	1,293	1,129	907	53	25	756	184	324	1,640	1,509	141	135	5,023	5,857	1,036	985
Net Pension Liability	1,461	1,494			405	419			306	297			488	502			2,661	2,712		
Principal Paid on Debt (Lease Included) (1)	0	333	0	0	69	68	7	7	0	0	0	0	105	194	11	10	174	595	18	17
New Debt-YTD	0	0	0	0	1,171	239	0	0	0	0	0	0	0	0	0	0	1,171	239	-	-
Cash Invested in Plant	2,733	2,029	582	208	2,722	654	215	81	553	4,140	39	800	698	1,180	116	88	6,707	8,002	951	1,177
Cash Flow	(658)	36	(778)	266	(30)	569	685	(35)	(528)	(3,344)	145	(476)	838	136	14	36	(377)	(2,603)	67	(209)
Sales	44,196	41,771	3,899	3,529	3,537	3,490	310	351	4,734	4,966	461	485	4,268	4,319	425	450	56,734	54,545	5,095	4,815
Cost of Goods Sold (COGS)	35,753	33,767	2,948	2,734	534	482	61	50	2,833	2,857	209	182					39,119	37,105	3,218	2,966
O&M Expenses-YTD (minus COGS)	6,031	5,904	615	609	2,393	2,375	228	267	1,914	1,806	188	206	3,829	4,024	395	433	14,167	14,109	1,426	1,515
Net Operating Income	2,393	2,103	336	186	541	559	15	28	(18)	315	65	98	294	231	14	7	3,210	3,208	430	318
Interest on Debt	33	12	4	2	77	78	8	8	0	0	0	0	153	77	18	12	263	167	29	22
Variable Rate Debt Interest Rate	1.09%	0.47%			1.25%	0.70%							1.09%	0.47%						
Grants, Contributions, Extraordinary	57	25	6	0	298	(77)	0	0	0	40	0	0	2	0	0	0	357	(12)	6	-
Net Income	2,450	2,128	342	186	839	482	15	28	(18)	355	65	98	296	231	14	7	3,567	3,196	436	318
# Customers	13,173	13,324			8,058	8,076			6,237	6,275			5,252	5,292			32,720	32,967		
Sales Volume	528,152	505,050	50,307	46,237	7,651	7,551	644	767	6,041	6,396	585	619	3,615	3,616	314	372				
Revenue per Unit Sold (2)	0.084	0.083	0.078	0.076	0.46	0.46	0.48	0.46	0.78	0.78	0.79	0.78	1.18	1.19	1.35	1.21				
Natural Gas Market Price (Dth)											3.15	2.04								
Natural Gas Total Unit Cost (Dth)									4.53	4.23	4.59	3.19								
Full Time Equivalent Employees	58.23	56.6	58.56	57.05	15.21	14.92	15.98	14.89	9.54	9.56	9.08	9.62	20.08	20.8	20.35	20.17	103.06	101.88	103.97	101.73

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
April 30, 2017**

Current Period April 30, 2017	Prior Year	Change from Prior Year	Current Period April 30, 2017	Prior Month	Change from prior Month	
Assets:						
7,732,040.57	8,077,331.44	(345,290.87)	Cash and Cash Equivalents	7,732,040.57	8,509,979.52	(777,938.95)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,046,243.88	2,550,422.11	495,821.77	Customer Receivables	3,046,243.88	2,977,043.91	69,199.97
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
588,429.15	121,542.03	466,887.12	Other Receivables	588,429.15	564,375.47	24,053.68
53,063.86	49,656.96	3,406.90	Prepaid Expenses	53,063.86	74,801.80	(21,737.94)
1,095,322.82	1,161,419.84	(66,097.02)	Unbilled Revenues	1,095,322.82	1,095,322.82	0.00
1,467,328.80	1,348,721.16	118,607.64	Materials and Supplies Inventory	1,467,328.80	1,465,127.89	2,200.91
13,982,429.08	13,309,093.54	673,335.54	Total Current Assets	13,982,429.08	14,686,651.41	(704,222.33)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,150,215.20	1,135,549.76	14,665.44	Deferred Pension Outflows	1,150,215.20	1,150,215.20	0.00
67,004,617.05	64,503,958.65	2,500,658.40	Electric Utility Plant, at Cost	67,004,617.05	66,427,908.90	576,708.15
(24,234,309.58)	(23,047,642.09)	(1,186,667.49)	Less: Accumulated Depreciation	(24,234,309.58)	(24,081,949.82)	(152,359.76)
42,770,307.47	41,456,316.56	1,313,990.91	Net Electric Utility Plant	42,770,307.47	42,345,959.08	424,348.39
43,920,522.67	42,591,866.32	1,328,656.35	Total Long Term Assets	43,920,522.67	43,496,174.28	424,348.39
\$ 57,902,951.75	\$ 55,900,959.86	\$ 2,001,991.89	Total Assets	\$ 57,902,951.75	\$ 58,182,825.69	\$ (279,873.94)
Liabilities and Retained Earnings:						
3,026,448.51	2,789,783.46	236,665.05	Accounts Payable	3,026,448.51	3,700,508.62	(674,060.11)
397,180.00	359,260.00	37,920.00	Customer Deposits	397,180.00	392,400.00	4,780.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
454,900.08	470,800.62	(15,900.54)	Other Current Liabilities	454,900.08	446,014.65	8,885.43
3,878,528.59	3,619,844.08	258,684.51	Total Current Liabilities	3,878,528.59	4,538,923.27	(660,394.68)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,844,060.31	4,978,910.31	(134,850.00)	Notes Payable	4,844,060.31	4,844,060.31	0.00
1,461,263.36	1,493,600.48	(32,337.12)	Net Pension Liability	1,461,263.36	1,423,233.46	38,029.90
436,760.23	526,564.12	(89,803.89)	Deferred Pension Inflows	436,760.23	436,760.23	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,742,083.90	6,999,074.91	(256,991.01)	Total Long Term Liabilities	6,742,083.90	6,704,054.00	38,029.90
47,282,339.26	45,282,040.87	2,000,298.39	Net Position	47,282,339.26	46,939,848.42	342,490.84
\$ 57,902,951.75	\$ 55,900,959.86	\$ 2,001,991.89	Total Liabilities and Retained Earnings	\$ 57,902,951.75	\$ 58,182,825.69	\$ (279,873.94)

Athens Utilities Board
Profit and Loss Statement - Power
April 30, 2017

Year-to-Date April 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
13,573,422.35	12,923,506.27	649,916.08	Residential Sales	1,090,332.09	1,027,768.69	62,563.40
3,470,657.22	3,352,324.90	118,332.32	Small Commercial Sales	283,343.68	282,268.41	1,075.27
25,681,681.48	24,126,639.38	1,555,042.10	Large Commercial Sales	2,389,454.44	2,092,947.27	296,507.17
345,897.86	349,189.61	(3,291.75)	Street and Athletic Lighting	33,259.09	31,879.88	1,379.21
485,205.17	453,558.82	31,646.35	Outdoor Lighting	47,681.36	45,644.52	2,036.84
638,940.39	566,259.61	72,680.78	Revenue from Fees	55,405.94	48,740.15	6,665.79
44,195,804.47	41,771,478.59	2,424,325.88	Total Revenue	3,899,476.60	3,529,248.92	370,227.68
35,752,544.46	33,766,617.34	(1,985,927.12)	Power Costs	2,947,633.31	2,733,870.15	(213,763.16)
8,443,260.01	8,004,861.25	438,398.76	Contribution Margin	951,843.29	795,378.77	156,464.52
OPERATING EXPENSES:						
1,527.75	239.00	(1,288.75)	Transmission Expense	59.75	59.75	0.00
766,183.91	736,617.90	(29,566.01)	Distribution Expense	77,061.86	101,259.18	24,197.32
601,467.70	582,924.87	(18,542.83)	Customer Service and Customer Acct. Expense	58,855.84	66,142.36	7,286.52
1,475,185.89	1,395,243.00	(79,942.89)	Administrative and General Expenses	157,277.99	133,478.99	(23,799.00)
2,844,365.25	2,715,024.77	(129,340.48)	Total operating expenses	293,255.44	300,940.28	7,684.84
Maintenance Expenses						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
1,005,819.47	956,787.83	(49,031.64)	Distribution Expense	99,630.76	93,512.40	(6,118.36)
26,382.62	46,832.60	20,449.98	Administrative and General Expense	2,705.14	3,236.50	531.36
1,032,301.23	1,003,620.43	(28,680.80)	Total Maintenance Expenses	102,335.90	96,748.90	(5,587.00)
Other Operating Expense						
1,363,618.55	1,397,052.83	33,434.28	Depreciation Expense	140,311.92	131,658.56	(8,653.36)
790,848.96	788,626.05	(2,222.91)	Tax Equivalents	78,718.50	79,329.16	610.66
2,154,467.51	2,185,678.88	31,211.37	Total Other Operating Expenses	219,030.42	210,987.72	(8,042.70)
41,783,678.45	39,670,941.42	(2,112,737.03)	Total Operating and Maintenance Expenses	3,562,255.07	3,342,547.05	(219,708.02)
2,412,126.02	2,100,537.17	311,588.85	Operating Income	337,221.53	186,701.87	150,519.66
31,625.71	44,511.90	(12,886.19)	Other Income	3,529.50	3,004.19	525.31
2,443,751.73	2,145,049.07	298,702.66	Total Income	340,751.03	189,706.06	151,044.97
17,710.27	29,558.93	11,848.66	Miscellaneous Income Deductions	978.09	2,060.78	1,082.69
2,426,041.46	2,115,490.14	310,551.32	Net Income Before Debt Expenses	339,772.94	187,645.28	152,127.66
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
33,151.65	12,154.57	(20,997.08)	Interest Expense	3,552.84	1,927.20	(1,625.64)
33,151.65	12,154.57	(20,997.08)	Total debt related expenses	3,552.84	1,927.20	(1,625.64)
2,392,889.81	2,103,335.57	289,554.24	Net Income before Extraordinary Exp.	336,220.10	185,718.08	150,502.02
56,775.64	24,936.98	31,838.66	Extraordinary Income (Expense)	6,270.74	0.00	6,270.74
\$ 2,449,665.45	\$ 2,128,272.55	\$ 321,392.90	CHANGE IN NET ASSETS	\$ 342,490.84	\$ 185,718.08	\$ 156,772.76

**Athens Utilities Board
Budget Comparison - Power
April 30, 2017**

Year-to-Date April 30, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2017	Monthly Budget	Budget Variance
REVENUE:						
13,573,422.35	13,318,032.13	255,390.22	Residential Sales	1,090,332.09	1,045,019.26	45,312.83
3,470,657.22	3,435,457.12	35,200.10	Small Commercial Sales	283,343.68	288,982.36	(5,638.68)
25,681,681.48	23,850,950.69	1,830,730.79	Large Commercial Sales	2,389,454.44	2,164,750.50	224,703.94
345,897.86	385,933.76	(40,035.90)	Street and Athletic Lighting	33,259.09	35,121.33	(1,862.24)
485,205.17	438,500.00	46,705.17	Outdoor Lighting	47,681.36	44,000.00	3,681.36
638,940.39	512,500.00	126,440.39	Revenue from Fees	55,405.94	51,250.00	4,155.94
44,195,804.47	41,941,373.69	2,254,430.78	Total Revenue	3,899,476.60	3,629,123.45	270,353.15
Power Costs						
35,752,544.46	33,987,915.32	(1,764,629.14)		2,947,633.31	2,755,930.79	(191,702.52)
8,443,260.01	7,953,458.37	489,801.64	Contribution Margin	951,843.29	873,192.66	78,650.63
OPERATING EXPENSES:						
1,527.75	0.00	(1,527.75)	Transmission Expense	59.75	0.00	(59.75)
766,183.91	712,470.39	(53,713.52)	Distribution Expense	77,061.86	66,470.86	(10,591.00)
601,467.70	575,501.98	(25,965.72)	Customer Service and Customer Acct. Expense	58,855.84	57,826.63	(1,029.21)
1,475,185.89	1,274,836.31	(200,349.58)	Administrative and General Expenses	157,277.99	120,084.68	(37,193.31)
2,844,365.25	2,562,808.68	(281,556.57)	Total operating expenses	293,255.44	244,382.18	(48,873.26)
Maintenance Expenses						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
1,005,819.47	1,012,839.52	7,020.05	Distribution Expense	99,630.76	167,892.07	68,261.31
26,382.62	53,488.27	27,105.65	Administrative and General Expense	2,705.14	3,784.01	1,078.87
1,032,301.23	1,066,327.79	34,026.56	Total Maintenance Expenses	102,335.90	171,676.08	69,340.18
Other Operating Expense						
1,363,618.55	1,431,123.12	67,504.57	Depreciation Expense	140,311.92	144,417.69	4,105.77
790,848.96	825,823.03	34,974.07	Tax Equivalents	78,718.50	82,395.17	3,676.67
2,154,467.51	2,256,946.15	102,478.64	Total Other Operating Expenses	219,030.42	226,812.86	7,782.44
41,783,678.45	39,873,997.95	(1,909,680.50)	Total Operating and Maintenance Expenses	3,562,255.07	3,398,801.91	(163,453.16)
2,412,126.02	2,067,375.74	344,750.28	Operating Income	337,221.53	230,321.54	106,899.99
31,625.71	25,387.63	6,238.08	Other Income	3,529.50	703.38	2,826.12
2,443,751.73	2,092,763.38	350,988.35	Total Income	340,751.03	231,024.92	109,726.11
17,710.27	23,734.90	6,024.63	Miscellaneous Income Deductions	978.09	2,021.61	1,043.52
2,426,041.46	2,069,028.48	357,012.98	Net Income Before Debt Expenses	339,772.94	229,003.31	110,769.63
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
33,151.65	9,383.53	(23,768.12)	Interest Expense	3,552.84	840.27	(2,712.57)
33,151.65	9,383.53	(23,768.12)	Total debt related expenses	3,552.84	840.27	(2,712.57)
2,392,889.81	2,059,644.95	333,244.86	Net Income before Extraordinary Exp.	336,220.10	228,163.04	108,057.06
56,775.64	16,666.67	40,108.97	Extraordinary Income (Expense)	6,270.74	1,666.67	4,604.07
\$ 2,449,665.45	\$ 2,076,311.62	\$ 373,353.83	CHANGE IN NET ASSETS	\$ 342,490.84	\$ 229,829.71	\$ 112,661.13

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
April 30, 2017**

Year-to-Date April 30, 2017	Year-to-Date Prior Year	Variance		Month to Date April 30, 2017	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
2,449,665.45	2,128,272.55	321,392.90	Net Operating Income	342,490.84	185,718.08	156,772.76
Adjustments to reconcile operating income to net cash provided by operations:						
1,363,618.55	1,397,052.83	(33,434.28)	Depreciation	140,311.92	131,658.56	8,653.36
Changes in Assets and Liabilities:						
(299,632.30)	1,162,609.36	(1,462,241.66)	Accounts Receivable	(93,253.65)	231,811.10	(325,064.75)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
184,585.02	179,976.73	4,608.29	Prepaid Expenses	21,737.94	20,899.53	838.41
132,571.19	(568,072.36)	700,643.55	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(54,323.02)	(63,433.58)	9,110.56	Materials and Supplies	(2,200.91)	40,343.86	(42,544.77)
(1,501,395.06)	(2,055,287.46)	553,892.40	Accounts Payable	(674,060.11)	(148,120.59)	(525,939.52)
(26,125.80)	(15,584.50)	(10,541.30)	Other Current Liabilities	9,390.95	(8,672.41)	18,063.36
34,800.00	57,260.00	(22,460.00)	Customer Deposits	4,780.00	8,360.00	(3,580.00)
(230,632.37)	226,945.65	(457,578.02)	Net Pension Liability	38,029.90	23,520.81	14,509.09
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
11,985.28	13,489.01	(1,503.73)	Retirements and Salvage	16,940.75	(11,944.79)	28,885.54
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
2,065,116.94	2,463,228.23	(398,111.29)	Net Cash from Operating Activities	(195,832.37)	473,574.15	(669,406.52)
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
10,040.03	(332,500.00)	342,540.03	Changes in Notes Payable	(505.52)	0.00	(505.52)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	(440.21)	440.21	Changes in TVA Loan Program	0.00	0.00	0.00
10,040.03	(332,940.21)	342,980.24	Net Cash from Noncapital Financing Activities	(505.52)	0.00	(505.52)
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	(65,272.79)	65,272.79	Prior Period Adjustment	0.00	0.00	0.00
(2,732,909.77)	(2,028,869.55)	(704,040.22)	Changes in Electric Plant	(581,601.06)	(207,924.19)	(373,676.87)
(2,732,909.77)	(2,094,142.34)	(638,767.43)	Capital and Related Investing Activities	(581,601.06)	(207,924.19)	(373,676.87)
\$ (657,752.80)	\$ 36,145.68	\$ (693,898.48)	Net Changes in Cash Position	\$ (777,938.95)	\$ 265,649.96	\$ (1,043,588.91)
Cash at Beginning of Period						
8,389,793.37	8,041,185.76	348,607.61	Cash at Beginning of Period	8,509,979.52	7,811,681.48	698,298.04
Cash at end of Period						
7,732,040.57	8,077,331.44	(345,290.87)	Cash at end of Period	7,732,040.57	8,077,331.44	(345,290.87)
\$ (657,752.80)	\$ 36,145.68	\$ (693,898.48)	Changes in Cash and Equivalents	\$ (777,938.95)	\$ 265,649.96	\$ (1,043,588.91)

Long-Term Debt \$4,844,060.31

**Athens Utilities Board
Statistics Report
April 30, 2017**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,885	10,993	-0.98%	-108
Small Commercial	1,935	1,991	-2.81%	-56
Large Commercial	272	258	5.43%	14
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	60	61	-1.64%	-1
Total Services	13,173	13,324	-1.13%	-151

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2017	Prior Year	Change	4/30/2017	Prior Year	Change
Kwh						
Residential	10,768,955	10,497,002	2.59%	132,954,932	129,990,735	2.28%
Small Commercial	2,328,080	2,410,949	-3.44%	28,710,064	28,479,545	0.81%
Large Commercial	36,682,832	32,790,620	11.87%	361,110,034	340,896,839	5.93%
Street and Athletic	258,214	260,084	-0.72%	2,631,781	2,901,868	-9.31%
Outdoor Lighting	268,831	278,661	-3.53%	2,745,530	2,780,902	-1.27%
Total	50,306,912	46,237,316	8.80%	528,152,341	505,049,889	4.57%

Employment	April 30, 2017	Same Month Prior Year	Difference
Employee Headcount	54.00	53.00	1.00
FTE	58.56	57.05	1.51
Y-T-D FTE	58.23	56.6	1.63

Heating/Cooling Degree Days (Calendar Month):	April 30, 2017	Prior Year	Difference
Heating Degree Days	100	195	-95
Cooling Degree Days	58	33	25

Heating/Cooling Degree Days (Billing Period):	April 30, 2017	Prior Year	Difference
Heating Degree Days	255	349	-94
Cooling Degree Days	8	0	8

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of April 30, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 7 (CNG)	50,000	36,916	13,084	100.00%	73.83%
Replace Truck 36	280,000	218,536	61,464		78.05%
Truck 11 (AGM)	40,000		40,000		
SCADA	130,000		130,000	10.00%	
Bohanan Addition change out/upgrade	150,000	136,687	13,313	95.00%	91.12%
MPower (Place Holder)	20,000		20,000		
LED Purchases	300,000	242,644	57,356	70.00%	80.88%
Purchase Etowah Switching Station (BOND/DEBT)	1,100,000		1,100,000		
Etowah Switch Station Fiber	90,000		90,000		
Etowah Switching Station Renovation (BOND/DEBT)	500,000		500,000		
Wireless Network	50,000	853	49,147	10.00%	1.71%
411 North Fiber	90,000		90,000		
Capacitor System (Continue)	150,000		150,000		
Server, Switch, Data Processing Upgrades	26,650	19,349	7,301	80.00%	72.60%
Communications Tower	20,500	35,490	(14,990)	50.00%	173.12%
Backup Radio System	30,000	29,739	261	50.00%	99.13%
Other System Improvements	337,653	278,941	58,712		82.61% Continuous
Poles	303,887	126,460	177,427		41.61% Continuous
Primary Wire and Underground	500,000	303,252	196,748		60.65% Continuous
Transformers	450,204	303,483	146,720		67.41% Continuous
Services	281,377	207,450	73,927		73.73% Continuous
Total Planned Capital Improvements:	4,900,271	1,939,801	2,960,469		
Other Assets:					
Central Athens Sub Replace AIM Switch 600		70,060	(70,060)		
Replace Truck 3 (CNG) (2015 Budget)	55,000.00	44,156	10,844		
RTC Fiber		68,106	(68,106)		
300 Kva pad mount transformer - Athens Regional Park		15,724	(15,724)		
Replace Truck 27 (2016 Budget)	150,000.00	107,732	42,268		
TDOT Project - Denso Dr		10,377	(10,377)		
Tornado Damage/Repair Work		578,891	(578,891)		
Other		64,523	(64,523)		
Total Other Assets:	205,000	959,569	(754,569)		
Totals:	\$ 5,105,271	\$ 2,899,370	\$ 2,205,900		

Percentage of Budget Spent Year-to-date 56.79%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
April 30, 2017**

Current Period April 30, 2017	Prior Year	Change from Prior Year		Current Period April 30, 2017	Prior Month	Change from prior Month
Assets:						
4,637,308.91	4,671,758.92	(34,450.01)	Cash and Cash Equivalents	4,637,308.91	3,952,030.35	685,278.56
295,229.98	296,767.69	(1,537.71)	Customer Receivables	295,229.98	260,243.21	34,986.77
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
21,880.96	17,295.03	4,585.93	Other Receivables	21,880.96	862,825.26	(840,944.30)
126,034.87	128,116.02	(2,081.15)	Prepaid Expenses	126,034.87	135,186.32	(9,151.45)
202,114.03	213,418.23	(11,304.20)	Materials and Supplies Inventory	202,114.03	201,439.46	674.57
5,282,568.75	5,327,355.89	(44,787.14)	Total Current Assets	5,282,568.75	5,411,724.60	(129,155.85)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
319,681.30	374,693.89	(55,012.59)	Deferred Pension Outflows	319,681.30	319,681.30	0.00
33,322,547.23	30,612,824.39	2,709,722.84	Water Utility Plant, at cost	33,322,547.23	33,107,808.40	214,738.83
(13,093,845.72)	(12,492,185.59)	(601,660.13)	Less: Accumulated Depreciation	(13,093,845.72)	(13,036,285.73)	(57,559.99)
20,228,701.51	18,120,638.80	2,108,062.71	Net Water Utility Plant	20,228,701.51	20,071,522.67	157,178.84
20,548,382.81	18,495,332.69	2,053,050.12	Total Long Term Assets	20,548,382.81	20,391,203.97	157,178.84
\$ 25,830,951.56	\$ 23,822,688.58	\$ 2,008,262.98	Total Assets	\$ 25,830,951.56	\$ 25,802,928.57	\$ 28,022.99
Liabilities and Retained Earnings:						
174,146.95	119,810.61	54,336.34	Accounts Payable	174,146.95	165,937.85	8,209.10
48,320.00	43,135.00	5,185.00	Customer Deposits	48,320.00	47,390.00	930.00
112,660.54	126,781.79	(14,121.25)	Other Current Liabilities	112,660.54	112,653.19	7.35
335,127.49	289,727.40	45,400.09	Total Current Liabilities	335,127.49	325,981.04	9,146.45
405,081.08	419,162.47	(14,081.39)	Net Pension Liability	405,081.08	394,087.14	10,993.94
120,006.40	148,263.33	(28,256.93)	Deferred Pension Inflows	120,006.40	120,006.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,216,159.14	3,223,678.18	992,480.96	Note Payable	4,216,159.14	4,223,048.70	(6,889.56)
4,741,246.62	3,791,103.98	950,142.64	Total Long Term Liabilities	4,741,246.62	4,737,142.24	4,104.38
20,754,577.45	19,741,857.20	1,012,720.25	Net Position	20,754,577.45	20,739,805.29	14,772.16
\$ 25,830,951.56	\$ 23,822,688.58	\$ 2,008,262.98	Total Liabilities and Retained Earnings	\$ 25,830,951.56	\$ 25,802,928.57	\$ 28,022.99

Athens Utilities Board
Profit and Loss Statement - Water
April 30, 2017

Year-to-Date April 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,482,601.16	1,447,269.47	35,331.69	Residential	119,657.61	141,828.05	(22,170.44)
1,598,006.77	1,571,259.09	26,747.68	Small Commercial	147,389.42	162,340.43	(14,951.01)
354,098.09	369,022.56	(14,924.47)	Large Commercial	33,455.35	38,027.34	(4,571.99)
102,588.47	101,989.45	599.02	Other	9,477.14	8,919.69	557.45
3,537,294.49	3,489,540.57	47,753.92	Total Revenue	309,979.52	351,115.51	(41,135.99)
533,950.77	482,314.70	(51,636.07)	Purchased Supply	60,623.49	49,754.46	(10,869.03)
3,003,343.72	3,007,225.87	(3,882.15)	Contribution Margin	249,356.03	301,361.05	(52,005.02)
OPERATING EXPENSES:						
272,839.41	302,160.59	29,321.18	Source and Pump Expense	22,244.91	34,727.28	12,482.37
171,681.53	138,700.22	(32,981.31)	Distribution Expense	15,982.88	16,918.94	936.06
341,395.14	338,891.97	(2,503.17)	Customer Service and Customer Acct. Expense	30,956.05	41,906.47	10,950.42
664,170.36	639,113.65	(25,056.71)	Administrative and General Expense	71,234.75	76,972.18	5,737.43
1,450,086.44	1,418,866.43	(31,220.01)	Total operating expenses	140,418.59	170,524.87	30,106.28
Maintenance Expenses						
68,672.84	59,894.04	(8,778.80)	Source and Pump Expense	7,028.81	9,536.06	2,507.25
277,935.26	285,634.61	7,699.35	Distribution Expense	26,814.60	32,919.47	6,104.87
4,039.69	5,399.22	1,359.53	Administrative and General Expense	582.87	480.93	(101.94)
350,647.79	350,927.87	280.08	Total Maintenance Expense	34,426.28	42,936.46	8,510.18
Other Operating Expenses						
592,367.00	604,938.31	12,571.31	Depreciation Expense	53,441.40	53,805.52	364.12
592,367.00	604,938.31	12,571.31	Total Other Operating Expenses	53,441.40	53,805.52	364.12
2,927,052.00	2,857,047.31	(70,004.69)	Total Operating and Maintenance Expense	288,909.76	317,021.31	28,111.55
610,242.49	632,493.26	(22,250.77)	Operating Income	21,069.76	34,094.20	(13,024.44)
15,375.23	12,047.63	3,327.60	Other Income	1,400.71	1,550.92	(150.21)
625,617.72	644,540.89	(18,923.17)	Total Income	22,470.47	35,645.12	(13,174.65)
7,405.00	7,664.90	259.90	Other Expense	17.50	130.80	113.30
618,212.72	636,875.99	(18,663.27)	Net Income Before Debt Expense	22,452.97	35,514.32	(13,061.35)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
77,160.70	77,768.93	608.23	Interest on Long Term Debt	7,680.81	7,753.26	72.45
77,160.70	77,768.93	608.23	Total debt related expenses	7,680.81	7,753.26	72.45
541,052.02	559,107.06	(18,055.04)	Net Income Before Extraordinary Income	14,772.16	27,761.06	(12,988.90)
297,943.88	(77,191.32)	375,135.20	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 838,995.90	\$ 481,915.74	\$ 357,080.16	CHANGE IN NET ASSETS	\$ 14,772.16	\$ 27,761.06	\$ (12,988.90)

**Athens Utilities Board
Budget Comparison - Water
April 30, 2017**

Year-to-Date April 30, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2017	Monthly Budget	Budget Variance
REVENUE:						
1,482,601.16	1,474,736.34	7,864.82	Residential	119,657.61	146,177.36	(26,519.75)
1,598,006.77	1,633,278.30	(35,271.53)	Small Commercial	147,389.42	159,927.25	(12,537.83)
354,098.09	365,457.49	(11,359.40)	Large Commercial	33,455.35	38,752.43	(5,297.08)
102,588.47	93,484.03	9,104.44	Other	9,477.14	8,893.62	583.52
3,537,294.49	3,566,956.16	(29,661.67)	Total Revenue	309,979.52	353,750.66	(43,771.14)
533,950.77	481,245.28	(52,705.49)	Purchased Supply	60,623.49	47,067.81	(13,555.68)
3,003,343.72	3,085,710.88	(82,367.16)	Contribution Margin	249,356.03	306,682.85	(57,326.82)
OPERATING EXPENSES:						
272,839.41	303,029.32	30,189.91	Source and Pump Expense	22,244.91	30,032.00	7,787.09
171,681.53	140,872.54	(30,808.99)	Distribution Expense	15,982.88	13,575.08	(2,407.80)
341,395.14	325,038.38	(16,356.76)	Customer Service and Customer Acct. Expense	30,956.05	33,068.66	2,112.61
664,170.36	638,094.89	(26,075.47)	Administrative and General Expense	71,234.75	65,977.75	(5,257.00)
1,450,086.44	1,407,035.13	(43,051.31)	Total operating expenses	140,418.59	142,653.49	2,234.90
Maintenance Expenses						
68,672.84	71,225.22	2,552.38	Source and Pump Expense	7,028.81	8,106.70	1,077.89
277,935.26	293,429.20	15,493.94	Distribution Expense	26,814.60	30,120.53	3,305.93
4,039.69	6,645.77	2,606.08	Administrative and General Expense	582.87	514.05	(68.82)
350,647.79	371,300.19	20,652.40	Total Maintenance Expense	34,426.28	38,741.28	4,315.00
Other Operating Expenses						
592,367.00	635,994.10	43,627.10	Depreciation Expense	53,441.40	62,195.73	8,754.33
592,367.00	635,994.10	43,627.10	Total Other Operating Expenses	53,441.40	62,195.73	8,754.33
2,927,052.00	2,895,574.70	(31,477.30)	Total Operating and Maintenance Expenses	288,909.76	290,658.31	1,748.55
610,242.49	671,381.46	(61,138.97)	Operating Income	21,069.76	63,092.35	(42,022.59)
15,375.23	11,551.33	3,823.90	Other Income	1,400.71	(350.52)	1,751.23
625,617.72	682,932.80	(57,315.08)	Total Income	22,470.47	62,741.83	(40,271.36)
7,405.00	8,400.28	995.28	Other Expense	17.50	912.38	894.88
618,212.72	674,532.52	(56,319.80)	Net Income Before Debt Expense	22,452.97	61,829.45	(39,376.48)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
77,160.70	77,704.63	543.93	Interest on Long Term Debt	7,680.81	8,289.57	608.76
77,160.70	77,704.63	543.93	Total debt related expenses	7,680.81	8,289.57	608.76
541,052.02	596,827.88	(55,775.86)	Net Income Before Extraordinary Income	14,772.16	53,539.88	(38,767.72)
297,943.88	427,500.00	(129,556.12)	Grants, Contributions, Extraordinary	0.00	42,750.00	(42,750.00)
\$ 838,995.90	\$ 1,024,327.88	\$ (185,331.98)	CHANGE IN NET ASSETS	\$ 14,772.16	\$ 96,289.88	\$ (81,517.72)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
April 30, 2017**

Year-to-Date April 30, 2017	Year-to-Date Prior Year	Variance		Month to Date April 30, 2017	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
541,052.02	559,107.06	(18,055.04)	Net Operating Income	14,772.16	27,761.06	(12,988.90)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
592,367.00	604,938.31	(12,571.31)	Depreciation	53,441.40	53,805.52	(364.12)
Changes in Assets and Liabilities:						
26,922.58	(19,417.95)	46,340.53	Receivables	(34,986.77)	(50,199.33)	15,212.56
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(5,860.57)	79,890.86	(85,751.43)	Other Receivables	840,944.30	(946.32)	841,890.62
75,744.15	79,110.71	(3,366.56)	Prepaid Expenses	9,151.45	9,763.88	(612.43)
36,425.91	(159,728.86)	196,154.77	Deferred Pension Outflows	0.00	0.00	0.00
4,040.50	7,674.61	(3,634.11)	Materials and Supplies Inventory	(674.57)	145.57	(820.14)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
40,738.41	(103,378.35)	144,116.76	Current Liabilities	8,216.45	443.75	7,772.70
(59,792.54)	62,513.64	(122,306.18)	Net Pension Liability	10,993.94	6,384.21	4,609.73
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
36,649.73	11,986.17	24,663.56	Retirements and Salvage	4,118.59	5,309.85	(1,191.26)
4,600.00	6,085.00	(1,485.00)	Customer Deposits	930.00	505.00	425.00
1,292,887.19	1,128,781.20	164,105.99	Net Cash from Operating Activities	906,906.95	52,973.19	853,933.76
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,101,700.90	171,261.71	930,439.19	Notes Payable	(6,889.56)	(6,826.15)	(63.41)
1,101,700.90	171,261.71	930,439.19	Net Cash from Financing Activities	(6,889.56)	(6,826.15)	(63.41)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
297,943.88	(77,191.32)	375,135.20	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(2,722,280.52)	(653,881.39)	(2,068,399.13)	Water Utility Plant	(214,738.83)	(80,814.25)	(133,924.58)
(2,424,336.64)	(731,072.71)	(1,693,263.93)	Net from Capital and Investing Activities	(214,738.83)	(80,814.25)	(133,924.58)
\$ (29,748.55)	\$ 568,970.20	\$ (598,718.75)	Net Changes in Cash Position	\$ 685,278.56	\$ (34,667.21)	\$ 719,945.77
Cash at Beginning of Period						
4,667,057.46	4,102,788.72	564,268.74	Cash at Beginning of Period	3,952,030.35	4,706,426.13	(754,395.78)
Cash at End of Period						
4,637,308.91	4,671,758.92	(34,450.01)	Cash at End of Period	4,637,308.91	4,671,758.92	(34,450.01)
\$ (29,748.55)	\$ 568,970.20	\$ (598,718.75)	Changes in Cash and Equivalents	\$ 685,278.56	\$ (34,667.21)	\$ 719,945.77

Long-Term Debt 4,216,159.14

**Athens Utilities Board
Statistics Report
April 30, 2017**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,816	6,830	-0.20%	(14)
Small Commercial	1,207	1,211	-0.33%	(4)
Large Commercial	35	35	0.00%	0
	8,058	8,076	-0.22%	(18)

Sales Volumes:	Current Month			Year-to-Date		
	April 30, 2017	Prior Year	Change	4/30/2017	Prior Year	Change
Gallonsx100						
Residential	194,257	253,915	-23.50%	2,655,047	2,585,378	2.69%
Small Commercial	364,550	415,814	-12.33%	4,090,885	4,018,827	1.79%
Large Commercial	85,575	97,432	-12.17%	905,388	946,973	-4.39%
	644,382	767,161	-16.00%	7,651,320	7,551,178	1.33%

Employment	April 30, 2017	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	15.98	14.89	1.09
Y-T-D FTE	15.21	14.92	0.29

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of April 30, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Boom Lift	40,000	37,958	2,042	100.00%	94.90%
Replace Truck 17 (2013 F150)	45,000		45,000		
Water Project #3 (CR 186, 185)	230,000		230,000		
Repair Flocculator Drive	65,000		65,000		
SRF Water Plant Renovation	2,432,500	2,257,523	174,977	90.00%	92.81%
Communications Tower	12,000	15,633	(3,633)	50.00%	130.28%
Fence Spring Property	50,000	44,430	5,570	100.00%	88.86%
Replace pumps and roof at Niota Booster Station	60,000		60,000		
Server, Switch, Data Processing Upgrades	15,600	12,093	3,507	80.00%	77.52%
Tap Machine	25,000		25,000		
Highway 30 Project	145,000	486	144,514	0.00%	0.34%
Water Plant Building Maint and Lab Equipment	50,000	20,176	29,824	40.00%	40.35%
Meter Change Out (Large, Small and Testing)	35,000	16,032	18,968		45.81% Continuous
Reservoir and Pump Maintenance	10,000	6,057	3,943		60.57% Continuous
Water Line Extensions	300,000	104,357	195,643		34.79% Continuous
Distribution Rehabilitation	100,000	75,081	24,919		75.08% Continuous
Field and Safety Equipment	25,000	7,213	17,787		28.85% Continuous
Water Services	80,000	81,320	(1,320)		101.65% Continuous
Technology (SCADA, Computers)	30,000	373	29,627		1.24% Continuous
Total Planned Capital Improvements:	\$ 3,750,100	\$ 2,678,732	\$ 1,071,368		
Other Assets:					
Replace Truck 56 (FY 2016)	40,000.00	34,750	5,250		
Communications Tower (2016 Budget)	13,903.00	15,954	(2,051)		
Other		18,903	(18,903)		
Total Other Assets:	40,000.00	\$ 69,607	\$ (15,704)		
Totals:	\$ 3,790,100	\$ 2,748,339	\$ 1,055,664		

Percentage of Budget Spent Year-to-date **72.51%**

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
April 30, 2017**

Current Period April 30, 2017	Prior Year	Change from Prior Year		Current Period April 30, 2017	Prior Month	Change from prior Month
Assets:						
5,254,686.84	6,880,392.46	(1,625,705.62)	Cash and Cash Equivalents	5,254,686.84	5,109,548.26	145,138.58
496,189.92	503,310.26	(7,120.34)	Receivables	496,189.92	628,362.29	(132,172.37)
435,093.89	220,294.46	214,799.43	Prepaid Expenses	435,093.89	388,747.36	46,346.53
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
118,247.76	98,558.43	19,689.33	Materials and Supplies Inventory	118,247.76	118,158.46	89.30
6,304,218.41	7,702,555.61	(1,398,337.20)	Total Current Assets	6,304,218.41	6,244,816.37	59,402.04
21,979,679.38	20,366,765.18	1,612,914.20	Gas Utility Plant, at Cost	21,979,679.38	21,940,733.55	38,945.83
(8,001,588.71)	(7,536,495.26)	(465,093.45)	Less: Accumulated Depreciation	(8,001,588.71)	(7,946,548.13)	(55,040.58)
13,978,090.67	12,830,269.92	1,147,820.75	Net Gas Utility Plant	13,978,090.67	13,994,185.42	(16,094.75)
235,366.32	258,044.83	(22,678.51)	Deferred Pension Outflows	235,366.32	235,366.32	0.00
\$ 20,517,675.40	\$ 20,790,870.36	\$ (273,194.96)	Total Assets	\$ 20,517,675.40	\$ 20,474,368.11	\$ 43,307.29
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
294,117.57	399,592.96	(105,475.39)	Accounts Payable	294,117.57	319,165.68	(25,048.11)
100,685.00	108,290.00	(7,605.00)	Customer Deposits	100,685.00	102,180.00	(1,495.00)
53,276.26	71,831.22	(18,554.96)	Accrued Liabilities	53,276.26	56,521.35	(3,245.09)
448,078.83	579,714.18	(131,635.35)	Total Current Liabilities	448,078.83	477,867.03	(29,788.20)
306,070.37	297,014.35	9,056.02	Net Pension Liability	306,070.37	297,832.83	8,237.54
90,709.04	103,937.18	(13,228.14)	Deferred Pension Inflows	90,709.04	90,709.04	0.00
19,672,817.16	19,810,204.65	(137,387.49)	Net Position	19,672,817.16	19,607,959.21	64,857.95
\$ 20,517,675.40	\$ 20,790,870.36	\$ (273,194.96)	Total Liabilities and Retained Earnings	\$ 20,517,675.40	\$ 20,474,368.11	\$ 43,307.29

Athens Utilities Board
Profit and Loss Statement - Gas
April 30, 2017

Year-to-Date April 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,866,949.54	1,994,086.60	(127,137.06)	Residential	189,735.23	194,329.62	(4,594.39)
1,281,903.62	1,276,957.14	4,946.48	Small Commercial	125,187.82	110,834.11	14,353.71
638,542.91	680,622.16	(42,079.25)	Large Commercial	57,214.02	64,861.60	(7,647.58)
873,943.00	923,778.29	(49,835.29)	Interruptible	79,936.37	103,163.10	(23,226.73)
15,644.22	32,770.15	(17,125.93)	CNG	1,565.20	3,971.91	(2,406.71)
56,656.66	57,349.12	(692.46)	Fees and Other Gas Revenues	7,007.55	7,370.16	(362.61)
4,733,639.95	4,965,563.46	(231,923.51)	Total Revenue	460,646.19	484,530.50	(23,884.31)
2,832,601.88	2,856,516.79	23,914.91	Purchased supply	209,415.69	181,902.63	(27,513.06)
1,901,038.07	2,109,046.67	(208,008.60)	Contribution Margin	251,230.50	302,627.87	(51,397.37)
OPERATING EXPENSES:						
269,881.78	299,925.45	30,043.67	Distribution Expense	21,928.48	33,689.68	11,761.20
255,517.33	254,511.84	(1,005.49)	Customer Service and Customer Acct. Exp.	25,410.76	36,233.76	10,823.00
523,715.09	503,753.99	(19,961.10)	Administrative and General Expense	51,828.25	51,847.84	19.59
1,049,114.20	1,058,191.28	9,077.08	Total operating expenses	99,167.49	121,771.28	22,603.79
Maintenance Expense						
227,549.78	173,799.40	(53,750.38)	Distribution Expense	16,891.87	26,248.99	9,357.12
5,834.00	9,386.65	3,552.65	Administrative and General Expense	774.69	398.29	(376.40)
233,383.78	183,186.05	(50,197.73)	Total Maintenance Expense	17,666.56	26,647.28	8,980.72
Other Operating Expenses						
413,342.96	381,900.16	(31,442.80)	Depreciation	47,798.64	37,327.51	(10,471.13)
217,890.86	183,222.46	(34,668.40)	Tax Equivalents	23,648.15	20,549.71	(3,098.44)
631,233.82	565,122.62	(66,111.20)	Total Other Operating Expenses	71,446.79	57,877.22	(13,569.57)
4,746,333.68	4,663,016.74	(83,316.94)	Operating and Maintenance Expenses	397,696.53	388,198.41	(9,498.12)
(12,693.73)	302,546.72	(315,240.45)	Operating Income	62,949.66	96,332.09	(33,382.43)
19,592.25	22,965.28	(3,373.03)	Other Income	1,932.29	2,084.35	(152.06)
6,898.52	325,512.00	(318,613.48)	Total Income	64,881.95	98,416.44	(33,534.49)
24,639.04	10,668.98	(13,970.06)	Miscellaneous Income Deductions	24.00	619.45	595.45
(17,740.52)	314,843.02	(332,583.54)	Net Income Before Extraordinary	64,857.95	97,796.99	(32,939.04)
114.36	39,900.00	(39,785.64)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (17,626.16)	\$ 354,743.02	\$ (372,369.18)	Change in Net Assets	\$ 64,857.95	\$ 97,796.99	\$ (32,939.04)

**Athens Utilities Board
Budget Comparison - Gas
April 30, 2017**

Year-to-Date April 30, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2017	Monthly Budget	Budget Variance
REVENUE:						
1,866,949.54	2,500,244.52	(633,294.98)	Residential	189,735.23	262,347.59	(72,612.36)
1,281,903.62	1,545,685.47	(263,781.85)	Small Commercial	125,187.82	143,705.20	(18,517.38)
638,542.91	727,192.48	(88,649.57)	Large Commercial	57,214.02	69,043.12	(11,829.10)
873,943.00	1,023,459.27	(149,516.27)	Interruptible	79,936.37	102,541.37	(22,605.00)
15,644.22	30,833.33	(15,189.11)	CNG	1,565.20	3,083.33	(1,518.13)
56,656.66	64,511.44	(7,854.78)	Fees and Other Gas Revenues	7,007.55	9,509.91	(2,502.36)
4,733,639.95	5,891,926.51	(1,158,286.56)	Total Revenue	460,646.19	590,230.52	(129,584.33)
2,832,601.88	3,602,210.39	769,608.51	Purchased supply	209,415.69	234,206.46	24,790.77
1,901,038.07	2,289,716.12	(388,678.05)	Contribution Margin	251,230.50	356,024.06	(104,793.56)
OPERATING EXPENSES:						
269,881.78	298,057.52	28,175.74	Distribution Expense	21,928.48	27,809.52	5,881.04
255,517.33	245,793.31	(9,724.02)	Cust. Service and Cust. Acct. Expense	25,410.76	26,859.62	1,448.86
523,715.09	564,558.98	40,843.89	Administrative and General Expense	51,828.25	57,215.25	5,387.00
1,049,114.20	1,108,409.81	59,295.61	Total operating expenses	99,167.49	111,884.39	12,716.90
Maintenance Expense						
227,549.78	176,201.64	(51,348.14)	Distribution Expense	16,891.87	17,398.70	506.83
5,834.00	10,146.28	4,312.28	Administrative and General Expense	774.69	946.18	171.49
233,383.78	186,347.91	(47,035.87)	Total Maintenance Expense	17,666.56	18,344.88	678.32
Other Operating Expenses						
413,342.96	389,146.11	(24,196.85)	Depreciation	47,798.64	38,718.63	(9,080.01)
217,890.86	179,179.22	(38,711.64)	Tax Equivalents	23,648.15	18,420.47	(5,227.68)
631,233.82	568,325.34	(62,908.48)	Total Other Operating Expenses	71,446.79	57,139.10	(14,307.69)
4,746,333.68	5,465,293.46	718,959.78	Operating and Maintenance Expenses	397,696.53	421,574.83	23,878.30
(12,693.73)	426,633.05	(439,326.78)	Operating Income	62,949.66	168,655.69	(105,706.03)
19,592.25	20,438.14	(845.89)	Other Income	1,932.29	401.44	1,530.85
6,898.52	447,071.20	(440,172.68)	Total Income	64,881.95	169,057.13	(104,175.18)
24,639.04	8,624.85	(16,014.19)	Miscellaneous Income Deductions	24.00	3,658.72	3,634.72
(17,740.52)	438,446.35	(456,186.87)	Net Before Extraordinary	64,857.95	165,398.40	(100,540.45)
114.36	3,750.00	(3,635.64)	Grants, Contributions, Extraordinary	0.00	375.00	(375.00)
\$ (17,626.16)	\$ 442,196.35	\$ (459,822.51)	Change in Net Assets	\$ 64,857.95	\$ 165,773.40	\$ (100,915.45)

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
April 30, 2017**

Year-to-Date April 30, 2017	Year-to-Date Prior Year	Variance		Month to Date April 30, 2017	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(17,740.52)	314,843.02	(332,583.54)	Net Operating Income	64,857.95	97,796.99	(32,939.04)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
413,342.96	381,900.16	31,442.80	Depreciation	47,798.64	37,327.51	10,471.13
			Changes in Assets and Liabilities:			
(281,982.66)	(199,405.76)	(82,576.90)	Receivables	132,172.37	232,204.75	(100,032.38)
(89,891.86)	164,087.95	(253,979.81)	Prepaid Expenses	(46,346.53)	(26,890.26)	(19,456.27)
27,533.20	(114,463.34)	141,996.54	Deferred Pension Outflows	0.00	0.00	0.00
(11,640.41)	3,309.52	(14,949.93)	Materials and Supplies Inventories	(89.30)	5,414.90	(5,504.20)
(29,350.37)	98,819.57	(128,169.94)	Accounts Payable and Accrued Liabilities	(28,293.20)	(30,287.48)	1,994.28
(2,305.00)	3,690.00	(5,995.00)	Customer Deposits	(1,495.00)	(3,360.00)	1,865.00
(45,312.88)	46,992.48	(92,305.36)	Net Pension Liabilities	8,237.54	4,955.43	3,282.11
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
62,497.16	56,030.88	6,466.28	Retirements and Salvage	7,241.94	6,479.51	762.43
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
25,149.62	755,804.48	(730,654.86)	Net Cash from Operating Activities	184,084.41	323,641.35	(139,556.94)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
114.36	39,900.00	(39,785.64)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(553,111.96)	(4,139,626.05)	3,586,514.09	Changes in Gas Utility Plant	(38,945.83)	(799,684.65)	760,738.82
(552,997.60)	(4,099,726.05)	3,546,728.45	Net Cash from Capital and Related Investing Activities	(38,945.83)	(799,684.65)	760,738.82
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (527,847.98)	\$ (3,343,921.57)	\$ 2,816,073.59	Net Changes in Cash Position	\$ 145,138.58	\$ (476,043.30)	\$ 621,181.88
5,782,534.82	10,224,314.03	(4,441,779.21)	Cash at Beginning of Period	5,109,548.26	7,356,435.76	(2,246,887.50)
5,254,686.84	6,880,392.46	(1,625,705.62)	Cash at End of Period	5,254,686.84	6,880,392.46	(1,625,705.62)
\$ (527,847.98)	\$ (3,343,921.57)	\$ 2,816,073.59	Changes in Cash and Equivalents	\$ 145,138.58	\$ (476,043.30)	\$ 621,181.88

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
April 30, 2017**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,331	5,353	-0.41%	-22
Small Commercial	890	906	-1.77%	-16
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,237	6,275	-0.61%	-38

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2017	Prior Year	Change	4/30/2017	Prior Year	Change
Units Sold						
Residential	177,813	181,851	-2.22%	1,733,568	1,892,169	-8.38%
Small Commercial	155,869	134,716	15.70%	1,594,189	1,606,277	-0.75%
Large Commercial	81,864	91,272	-10.31%	916,192	996,961	-8.10%
Interruptible	166,697	206,563	-19.30%	1,773,368	1,863,631	-4.84%
CNG	2,524	4,271	-40.90%	24,000	36,978	-35.10%
	584,767	618,673	-5.48%	6,041,317	6,396,016	-5.55%

Employment	April 30, 2017	Prior Year	Difference
Employee Headcount	8.00	9.00	-1.00
FTE	9.08	9.62	-0.54
Y-T-D FTE	9.54	9.56	-0.02

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of April 30, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 53 (2009)	40,000		40,000		
New City Gate - Northern McMinn Co - Co Rd 406	1,603,300	307,647	1,295,653	75%	19.19%
Upgrading Cathodic Protection Field - Replace Equipment Trailer	15,000 12,000		15,000 12,000		
Uprate Cumber Hills 20 psi to 50 psi	25,000		25,000		
Replace Mechanical Correctors	10,000	8,473	1,527	85%	84.73%
Replace Leak Machines	10,000		10,000		
Replace 200' of Drill Steel for Directional Drill	6,000	8,578	(2,578)	100%	142.97%
Replace Locating System for Directional Drill	18,000		18,000		
Rail Head Bit (rock) for direct drill	12,000	2,494	9,506	100%	20.78%
Replace Pressure Chart Co Rd 432	6,500		6,500		
Hot Water Replacement Program	25,000		25,000		
Convert to Utility Center to NIS	2,000		2,000		
Server, Switch, Data Processing Upgrades	12,350	9,191	3,159	80%	74.42%
Communications Tower	9,500		9,500	50%	
System Improvement	60,000	30,264	29,736		50.44% Continuous
Main	100,000	40,210	59,790		40.21% Continuous
Services	130,000	127,393	2,607		97.99% Continuous
Total Planned Capital Improvements:	\$ 2,096,650	\$ 534,249	\$ 1,562,401		
Other Assets:					
Other		38,831	(38,831)		
Total Other Assets:	\$ -	\$ 38,831	\$ (38,831)		
Totals:	\$ 2,096,650	\$ 573,080	\$ 1,523,570		
Percentage of Budget Spent Year-to-date			27.33%		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
April 30, 2017**

Current Period April 30, 2017	Prior Year	Change from Prior Year		Current Period April 30, 2017	Prior Month	Change from prior Month
Assets:						
4,924,196.18	4,597,998.39	326,197.79	Cash and Cash Equivalents	4,924,196.18	4,910,014.55	14,181.63
403,843.62	404,355.44	(511.82)	Receivables	403,843.62	368,846.11	34,997.51
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
35,401.29	33,850.11	1,551.18	Prepaid Expenses	35,401.29	51,145.87	(15,744.58)
247,652.62	322,408.13	(74,755.51)	Materials and Supplies Inventory	247,652.62	248,419.70	(767.08)
5,611,093.71	5,358,612.07	252,481.64	Total Current Assets	5,611,093.71	5,578,426.23	32,667.48
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	440,812.49	(440,812.49)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
391,243.19	0.00	391,243.19	Deferred Pension Outflows	391,243.19	391,243.19	0.00
52,924,892.43	52,925,904.53	(1,012.10)	Sewer Utility Plant, at Cost	52,924,892.43	52,809,053.74	115,838.69
(18,035,523.16)	(17,577,189.64)	(458,333.52)	Less: Accumulated Depreciation	(18,035,523.16)	(17,909,663.13)	(125,860.03)
34,889,369.27	35,348,714.89	(459,345.62)	Net Sewer Utility Plant	34,889,369.27	34,899,390.61	(10,021.34)
35,280,612.46	35,789,527.38	(508,914.92)	Total Long Term Assets	35,280,612.46	35,290,633.80	(10,021.34)
\$ 40,891,706.17	\$ 41,148,139.45	\$ (256,433.28)	Total Assets	\$ 40,891,706.17	\$ 40,869,060.03	\$ 22,646.14
Liabilities and Retained Earnings:						
18,584.93	26,969.42	(8,384.49)	Accounts Payable	18,584.93	14,504.67	4,080.26
60,275.00	56,225.00	4,050.00	Customer Deposits	60,275.00	59,220.00	1,055.00
122,541.31	137,838.18	(15,296.87)	Other Current Liabilities	122,541.31	119,805.11	2,736.20
201,401.24	221,032.60	(19,631.36)	Total Current Liabilities	201,401.24	193,529.78	7,871.46
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,149,796.74	2,275,798.90	(126,002.16)	Notes Payable - State of Tennessee	2,149,796.74	2,160,413.96	(10,617.22)
15,751,487.89	16,243,085.89	(491,598.00)	Notes Payable - Other	15,751,487.89	15,751,487.89	0.00
488,486.38	502,227.32	(13,740.94)	Net Pension Liability	488,486.38	476,951.87	11,534.51
149,073.33	176,540.37	(27,467.04)	Deferred Pension Inflows	149,073.33	149,073.33	0.00
18,538,844.34	19,197,652.48	(658,808.14)	Total Long Term Liabilities	18,538,844.34	18,537,927.05	917.29
22,151,460.59	21,729,454.37	422,006.22	Net Position	22,151,460.59	22,137,603.20	13,857.39
\$ 40,891,706.17	\$ 41,148,139.45	\$ (256,433.28)	Total Liabilities and Net Assets	\$ 40,891,706.17	\$ 40,869,060.03	\$ 22,646.14

Athens Utilities Board
Profit and Loss Statement - Wastewater
April 30, 2017

Year-to-Date April 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,592,210.15	1,563,167.54	29,042.61	Residential	130,326.18	153,077.47	(22,751.29)
1,267,025.85	1,298,569.06	(31,543.21)	Small Commercial	130,350.32	139,322.93	(8,972.61)
1,280,857.92	1,309,249.51	(28,391.59)	Large Commercial	148,292.92	145,678.22	2,614.70
127,560.15	147,929.04	(20,368.89)	Other	15,827.34	11,808.90	4,018.44
4,267,654.07	4,318,915.15	(51,261.08)	Total Revenue	424,796.76	449,887.52	(25,090.76)
OPERATING AND MAINTENANCE EXPENSES:						
993,158.49	1,044,341.94	51,183.45	Sewer Treatment Plant Expense	98,090.85	117,623.51	19,532.66
53,603.41	78,045.91	24,442.50	Pumping Station Expense	6,398.32	6,993.78	595.46
227,215.89	225,021.76	(2,194.13)	General Expense	18,709.13	26,929.84	8,220.71
117,472.96	110,449.80	(7,023.16)	Cust. Service and Cust. Acct. Expense	11,517.17	13,378.13	1,860.96
787,885.05	750,854.72	(37,030.33)	Administrative and General Expense	83,931.03	74,629.96	(9,301.07)
2,179,335.80	2,208,714.13	29,378.33	Total Operating Expenses	218,646.50	239,555.22	20,908.72
Maintenance Expense						
152,156.91	199,815.16	47,658.25	Sewer Treatment Plant Expense	10,842.70	31,618.64	20,775.94
66,519.75	61,977.21	(4,542.54)	Pumping Station Expense	9,044.83	8,269.66	(775.17)
219,795.47	211,382.77	(8,412.70)	General Expense	35,905.78	19,417.89	(16,487.89)
2,352.27	4,487.42	2,135.15	Administrative and General Expense	151.68	297.09	145.41
440,824.40	477,662.56	36,838.16	Total Maintenance Expense	55,944.99	59,603.28	3,658.29
Other Operating Expenses						
1,208,998.46	1,337,475.62	128,477.16	Depreciation	120,085.68	133,481.06	13,395.38
1,208,998.46	1,337,475.62	128,477.16	Total Other Operating Expenses	120,085.68	133,481.06	13,395.38
3,829,158.66	4,023,852.31	194,693.65	Operating and Maintenance Expenses	394,677.17	432,639.56	37,962.39
438,495.41	295,062.84	143,432.57	Operating Income	30,119.59	17,247.96	12,871.63
15,640.42	19,585.51	(3,945.09)	Other Income	1,673.52	1,589.24	84.28
454,135.83	314,648.35	139,487.48	Total Income	31,793.11	18,837.20	12,955.91
7,260.10	7,444.10	184.00	Other Expense	11.20	87.20	76.00
446,875.73	307,204.25	139,671.48	Net Income Before Debt Expense	31,781.91	18,750.00	13,031.91
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
153,131.09	76,641.31	(76,489.78)	Other Debt Interest	17,924.52	11,945.40	(5,979.12)
153,131.09	76,641.31	(76,489.78)	Total debt related expenses	17,924.52	11,945.40	(5,979.12)
293,744.64	230,562.94	63,181.70	Net Before Extraordinary	13,857.39	6,804.60	7,052.79
2,196.30	100.00	2,096.30	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 295,940.94	\$ 230,662.94	\$ 65,278.00	Change in Net Assets	\$ 13,857.39	\$ 6,804.60	\$ 7,052.79

**Athens Utilities Board
Budget Comparison - Wastewater
April 30, 2017**

Year-to-Date April 30, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2017	Monthly Budget	Budget Variance
REVENUE:						
1,592,210.15	1,573,717.61	18,492.54	Residential	130,326.18	153,547.67	(23,221.49)
1,267,025.85	1,248,686.80	18,339.05	Small Commercial	130,350.32	129,003.18	1,347.14
1,280,857.92	1,305,470.37	(24,612.45)	Large Commercial	148,292.92	129,516.96	18,775.96
127,560.15	125,800.97	1,759.18	Other	15,827.34	15,663.62	163.72
4,267,654.07	4,253,675.75	13,978.32	Total Revenue	424,796.76	427,731.43	(2,934.67)
OPERATING AND MAINTENANCE EXPENSES:						
993,158.49	1,017,704.75	24,546.26	Sewer Treatment Plant Expense	98,090.85	101,682.49	3,591.64
53,603.41	70,797.02	17,193.61	Pumping Station Expense	6,398.32	7,282.50	884.18
227,215.89	230,639.51	3,423.62	General Expense	18,709.13	22,668.35	3,959.22
117,472.96	111,655.54	(5,817.42)	Customer Service and Customer Acct. Expense	11,517.17	10,578.33	(938.84)
787,885.05	708,357.63	(79,527.42)	Administrative and General Expense	83,931.03	71,229.91	(12,701.12)
2,179,335.80	2,139,154.44	(40,181.36)	Total Operating Expenses	218,646.50	213,441.58	(5,204.92)
Maintenance Expense						
152,156.91	187,502.70	35,345.79	Sewer Treatment Plant Expense	10,842.70	23,427.45	12,584.75
66,519.75	56,926.67	(9,593.08)	Pumping Station Expense	9,044.83	6,522.04	(2,522.79)
219,795.47	187,955.51	(31,839.96)	General Expense	35,905.78	16,395.49	(19,510.29)
2,352.27	4,642.02	2,289.75	Administrative and General Expense	151.68	415.96	264.28
440,824.40	437,026.90	(3,797.50)	Total Maintenance Expense	55,944.99	46,760.94	(9,184.05)
Other Operating Expenses						
1,208,998.46	1,416,470.96	207,472.50	Depreciation	120,085.68	145,704.59	25,618.91
1,208,998.46	1,416,470.96	207,472.50	Total Other Operating Expenses	120,085.68	145,704.59	25,618.91
3,829,158.66	3,992,652.30	163,493.64	Operating and Maintenance Expenses	394,677.17	405,907.12	11,229.95
438,495.41	261,023.45	177,471.96	Operating Income	30,119.59	21,824.31	8,295.28
15,640.42	5,248.02	10,392.40	Other Income	1,673.52	415.62	1,257.90
454,135.83	266,271.47	187,864.36	Total Income	31,793.11	22,239.93	9,553.18
7,260.10	11,785.39	4,525.29	Other Expense	11.20	(446.85)	(458.05)
446,875.73	254,486.08	192,389.65	Net Income Before Debt Expense	31,781.91	22,686.78	9,095.13
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
153,131.09	66,439.78	(86,691.31)	Other Debt Interest	17,924.52	7,884.16	(10,040.36)
153,131.09	66,439.78	(86,691.31)	Total debt related expenses	17,924.52	7,884.16	(10,040.36)
293,744.64	188,046.30	105,698.34	Net Before Extraordinary	13,857.39	14,802.61	(945.22)
2,196.30	48,333.33	(46,137.03)	Grants, Contributions, Extraordinary	0.00	4,833.33	(4,833.33)
\$ 295,940.94	\$ 236,379.63	\$ 59,561.31	Change in Net Assets	\$ 13,857.39	\$ 19,635.95	\$ (5,778.56)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
April 30, 2017**

Year-to-Date April 30, 2017	Year-to-Date Prior Year	Variance		Month to Date April 30, 2017	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
293,744.64	230,562.94	63,181.70	Net Operating Income	13,857.39	6,804.60	7,052.79
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,208,998.46	1,337,475.62	(128,477.16)	Depreciation	120,085.68	133,481.06	(13,395.38)
Changes in Assets and Liabilities:						
(18,407.41)	(47,523.12)	29,115.71	Receivables	(34,997.51)	(36,441.92)	1,444.41
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
152,026.54	136,851.96	15,174.58	Prepaid Expenses	15,744.58	14,536.06	1,208.52
45,248.70	(192,548.44)	237,797.14	Deferred Pension Outflows	0.00	0.00	0.00
75,849.64	(67,193.27)	143,042.91	Materials and Supplies Inventory	767.08	(217.45)	984.53
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
1,247.56	(23,459.20)	24,706.76	Accounts Payable	4,080.26	10,718.34	(6,638.08)
(14,609.31)	(788.01)	(13,821.30)	Accrued Liabilities	2,736.20	(4,326.12)	7,062.32
(19,536.43)	56,185.89	(75,722.32)	Retirements and Salvage	5,774.35	6,534.36	(760.01)
4,280.00	2,205.00	2,075.00	Customer Deposits	1,055.00	(3,985.00)	5,040.00
(88,985.00)	77,557.85	(166,542.85)	Net Pension Liability	11,534.51	7,979.21	3,555.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,639,857.39	1,509,327.22	130,530.17	Total Cash from Operating Activities	140,637.54	135,083.14	5,554.40
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(105,206.73)	(194,007.82)	88,801.09	Notes Payable	(10,617.22)	(10,366.72)	(250.50)
(105,206.73)	(194,007.82)	88,801.09	Total Cash from Noncapital Financing Activities	(10,617.22)	(10,366.72)	(250.50)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,196.30	100.00	2,096.30	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(698,434.68)	(1,179,822.77)	481,388.09	Sewer Utility Plant	(115,838.69)	(88,470.53)	(27,368.16)
(696,238.38)	(1,179,722.77)	483,484.39	Total Cash from Capital and Related Investing Activities	(115,838.69)	(88,470.53)	(27,368.16)
\$ 838,412.28	\$ 135,596.63	\$ 702,815.65	Net Changes in Cash Position	\$ 14,181.63	\$ 36,245.89	\$ (22,064.26)
Cash at Beginning of Period						
4,085,783.90	4,462,401.76	(376,617.86)	Cash at Beginning of Period	4,910,014.55	4,561,752.50	348,262.05
Cash at End of Period						
4,924,196.18	4,597,998.39	326,197.79	Cash at End of Period	4,924,196.18	4,597,998.39	326,197.79
\$ 838,412.28	\$ 135,596.63	\$ 702,815.65	Changes in Cash and Equivalents	\$ 14,181.63	\$ 36,245.89	\$ (22,064.26)

Long-Term Debt

\$17,901,284.63

**Athens Utilities Board
Statistics Report
April 30, 2017**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,287	4,323	-0.83%	-36
Residential - Outside City	48	41	17.07%	7
Commercial - Inside City	913	924	-1.19%	-11
Commercial - Outside City	4	4	0.00%	0
Total Services	5,252	5,292	-0.76%	-40

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2017	Prior Year	Change	4/30/2017	Prior Year	Change
Gallonsx100						
Residential - Inside City	101,498	145,621	-30.30%	1,544,034	1,504,043	2.66%
Residential - Outside City	1,772	1,662	6.62%	19,632	17,491	12.24%
Commercial - Inside City	201,659	215,406	-6.38%	1,960,122	1,993,020	-1.65%
Commercial - Outside City	8,841	9,742	-9.25%	91,476	101,709	-10.06%
	313,770	372,431	-15.75%	3,615,264	3,616,263	-0.03%

Employment	April 30, 2017	Prior Year	Difference
Employee Headcount	19.00	18.00	1.00
FTE	20.35	20.17	0.18
Y-T-D FTE	20.08	20.80	-0.72

Total Company Employment	April 30, 2017	Prior Year	Difference
Company Total Headcount:	96.00	94.00	2.00
Company Total FTE	103.97	101.73	2.24
Company Y-T-D FTE	103.06	101.88	1.18

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of April 30, 2017**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended	
Planned Capital Improvements:						
Replace Truck #44 Jetter Only (2004 Pressure Truck)	75,000		75,000	90%		
Replace Club Cars (2- 2012 Club cars)	15,000	13,350	1,650	100%	89.00%	
Oost WWTP Material and Equipment Storage	250,000	13,072	236,928	5%	5.23%	
NMC WWTP Chemical and Equipment Storage	70,000		70,000	75%		
NMC WWTP Flow Meters (3)	20,000		20,000			
Replace RailRoad Avenue Pump Station	100,000	500	99,500	25%	0.50%	
NMC WWTP Influent Pump Drive	8,000	10,555	(2,555)	100%	131.94%	
NMC WWTP Wash Water Pump	20,000		20,000			
NMC WWTP Admin & Operators Building	10,000	4,653	5,347		46.53%	
TV Truck - Hydraulic Lift for Camera	13,000	9,999	3,001	100%	76.92%	
Denso Pump Station and Force Main	100,000	12,995	87,005	1%	13.00%	
Tellico Hills CDBG (\$600,000 next fiscal year)	70,000		70,000			
Server, Switch, Data Processing Upgrades	10,400		10,400			
Highway 30 Project	30,000		30,000			
Communications Tower	8,000	9,676	(1,676)	50%	120.95%	
Oostanaula WWTP Refurbishment	50,000	23,371	26,629		46.74%	Continuous
NMC WWTP Refurbishment	100,000	5,951	94,049		5.95%	Continuous
Admin and Operators Buildings Maint. - Oost.	40,000		40,000			Continuous
Laboratory Equipment	15,000		15,000			Continuous
Lift Station Rehabilitation	15,000	8,938	6,062		59.59%	Continuous
Field and Safety Equipment	15,000	3,900	11,100		26.00%	Continuous
Collection System Rehab	500,000	443,380	56,620		88.68%	Continuous
Material Donations	5,000		5,000			Continuous
Technology (SCADA, Computers)	30,000	21,323	8,677		71.08%	Continuous
Services	50,000	8,409	41,591		16.82%	Continuous
Extensions	25,000	39,505	(14,505)		158.02%	Continuous
Total Planned Capital Improvements:	\$ 1,644,400	\$ 629,578	\$ 1,014,822			
Other Assets:						
Replace Grinder Pump Motors		8,475	(8,475)			
Communications Tower (2016 Capital Budget)	16,526	14,229	2,297			
Mt Verd Pump Station		24,694	(24,694)			
Other		21,287	(21,287)			
Total Other Assets	\$ -	\$ 68,685	\$ (52,159)			
Totals:	\$ 1,644,400	\$ 698,263	\$ 962,663			
Percentage of Budget Spent Year-to-date			42.46%			

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
April 30, 2017**

Current Period April 30, 2017	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
82,621.91	76,485.97	6,135.94	Services	82,621.91	82,621.91	-
16,684.07	10,661.77	6,022.30	Accumulated Depreciation	16,684.07	16,174.15	509.92
65,937.84	65,824.20	113.64	Total Fixed Assets	65,937.84	66,447.76	(509.92)
			Current Assets			
37,173.74	8,450.04	28,723.70	Cash	37,173.74	33,737.55	3,436.19
-	250.00	(250.00)	Accounts Receivable	-	250.00	(250.00)
37,173.74	8,700.04	28,473.70	Total Current Assets	37,173.74	33,987.55	3,186.19
\$ 103,111.58	\$ 74,524.24	\$ 28,587.34	Total Assets	\$ 103,111.58	\$ 100,435.31	\$ 2,676.27
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
103,111.58	74,524.24	28,587.34	Retained Earnings	103,111.58	100,435.31	2,676.27
\$ 103,111.58	\$ 74,524.24	\$ 28,587.34	Total Liabilities and Retained Earnings	\$ 103,111.58	\$ 100,435.31	\$ 2,676.27

**Athens Utilities Board
Profit and Loss Statement - Fiber
April 30, 2017**

Year-to-Date April 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2017	Current Month Prior Year	
53,140.00	35,890.00	17,250.00	Revenue	5,764.00	4,264.00	1,500.00
			Operating and Maintenance Expenses			
-	365.00	365.00	Overhead Line Expense	-	-	-
3,310.70	3,310.70	-	Administrative and General Expense	331.07	331.07	-
19,277.13	18,413.49	(863.64)	Telecom Expense	2,256.65	1,862.24	(394.41)
\$ 22,587.83	\$ 22,089.19	\$ (498.64)	Total Operating and Maintenance Expenses	\$ 2,587.72	\$ 2,193.31	\$ (394.41)
66.87	8.75	58.12	Interest Income	9.91	1.08	8.83
			Other Operating Expense			
5,099.20	4,558.11	(541.09)	Depreciation Expense	509.92	461.55	(48.37)
\$ 25,519.84	\$ 9,251.45	\$ 16,268.39	Net Income	\$ 2,676.27	\$ 1,610.22	\$ 1,066.05

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
April 30, 2017

Year-to-Date April 30, 2017	Year-to-Date Prior Year	Variance		Month to Date April 30, 2017	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
25,519.84	9,251.45	16,268.39	Net Operating Income	2,676.27	1,610.22	1,066.05
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
5,099.20	4,558.11	541.09	Depreciation	509.92	461.55	48.37
			Changes in Assets and Liabilities:			
-	(250.00)	250.00	Receivables	250.00	2,514.00	(2,264.00)
-	-	-	Accounts Payable	-	-	-
\$ 30,619.04	\$ 13,559.56	\$ 17,059.48	Total Cash from Operating Activities	\$ 3,436.19	\$ 4,585.77	\$ (1,149.58)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(6,135.94)	(26,787.66)	20,651.72	Investment in Plant	-	-	-
\$ 24,483.10	\$ (13,228.10)	\$ 37,711.20	Net Changes in Cash Position	\$ 3,436.19	\$ 4,585.77	\$ (1,149.58)
12,690.64	21,678.14	(8,987.50)	Cash at Beginning of Period	33,737.55	3,864.27	29,873.28
37,173.74	8,450.04	28,723.70	Cash at End of Period	37,173.74	8,450.04	28,723.70
\$ 24,483.10	\$ (13,228.10)	\$ 37,711.20	Changes in Cash and Equivalents	\$ 3,436.19	\$ 4,585.77	\$ (1,149.58)