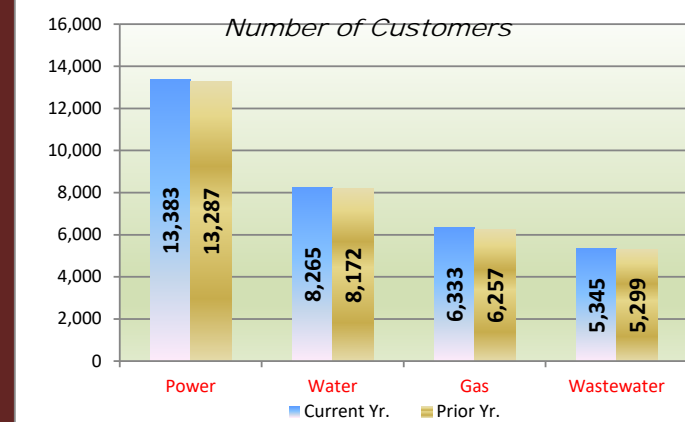
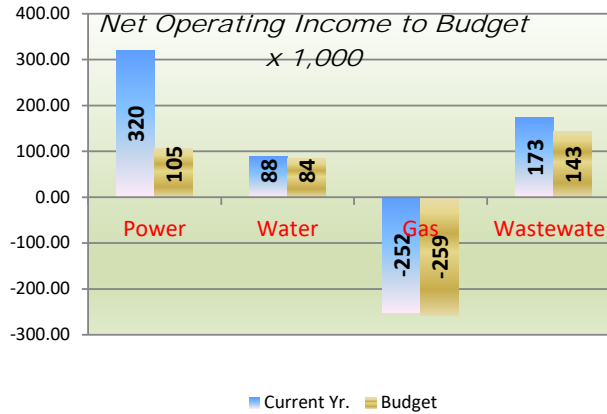
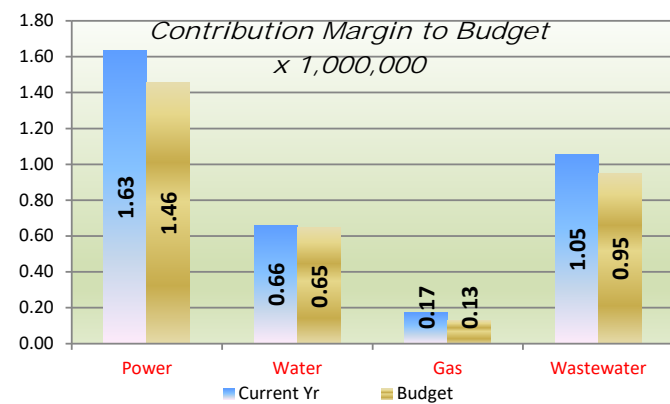
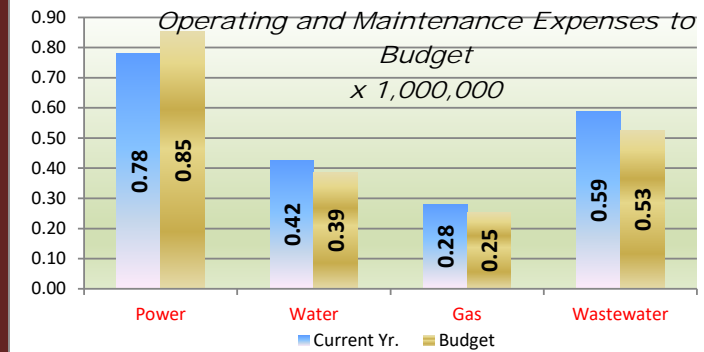
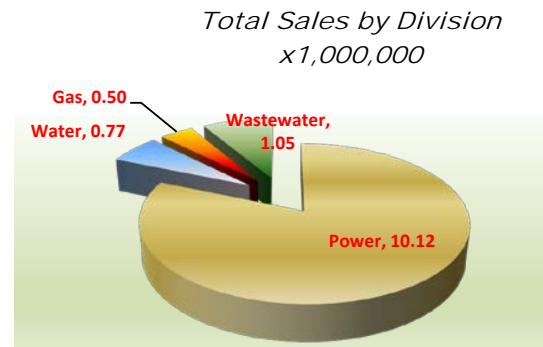
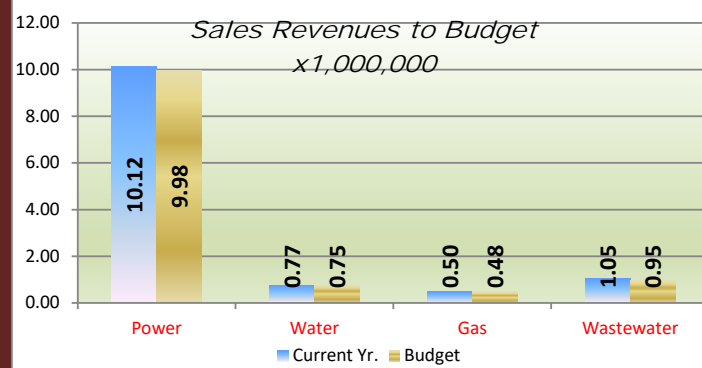
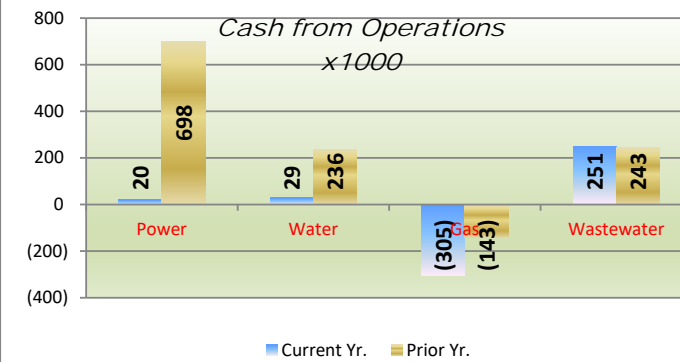
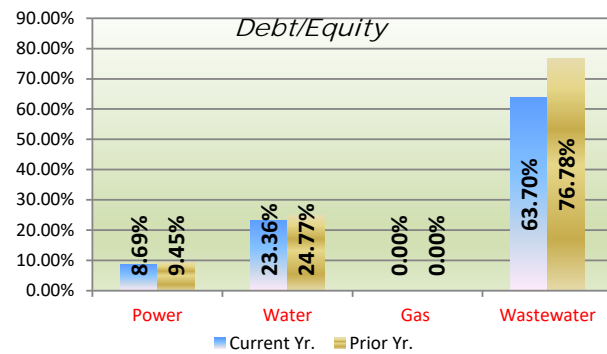
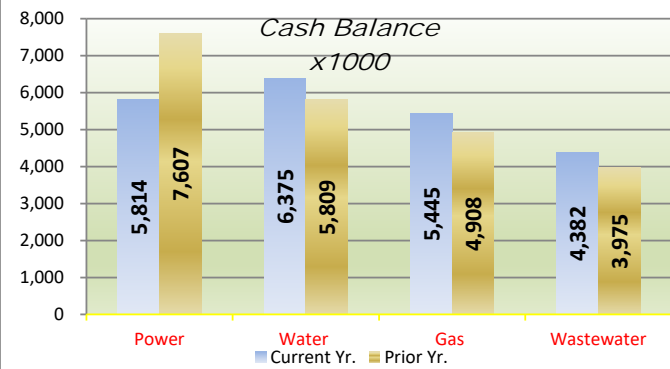


Dashboard - Athens Utilities Board
August 31, 2019



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 August 31, 2019

	<i>August 31, 2019</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,599	\$31,469	\$130
Long-Term Assets	\$117,667	\$116,050	\$1,617
Total Assets	\$149,266	\$147,519	\$1,747
Current Liabilities	\$6,062	\$6,168	(\$107)
Long-Term Liabilities	\$28,008	\$29,867	(\$1,858)
Net Assets	\$115,195	\$111,484	\$3,712
Total Liabilities and Net Assets	\$149,266	\$147,519	\$1,747

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

August 31, 2019

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD August 31, 2019</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month August 31, 2019</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$12,310	\$11,767	\$543	\$6,317	\$6,031	\$287	\$68,435	\$12,164	\$146
<i>Cost of Goods Sold</i>	\$8,920	\$8,561	(\$359)	\$4,416	\$4,275	(\$141)	\$47,125	\$8,977	\$57
<i>Contribution Margin</i>	\$3,390	\$3,206	\$184	\$1,902	\$1,756	\$146	\$21,309	\$3,187	\$203
<i>Operating and Maintenance Expenses</i>	\$1,960	\$2,092	\$132	\$1,156	\$1,158	\$2	\$13,110	\$2,084	\$123
<i>Depreciation and Taxes Equivalents</i>	\$1,094	\$1,032	(\$62)	\$543	\$516	(\$26)	\$6,256	\$1,029	(\$64)
<i>Total Operating Expenses</i>	\$3,054	\$3,124	\$70	\$1,699	\$1,674	(\$25)	\$19,366	\$3,113	\$59
<i>Net Operating Income</i>	\$336	\$82	\$254	\$203	\$82	\$121	\$1,943	\$74	\$262
<i>Grants, Contributions & Extraordinary</i>	\$0	\$12	(\$12)	\$0	\$3	(\$2)	\$504	\$84	(\$84)
<i>Change in Net Assets</i>	\$336	\$94	\$242	\$203	\$85	\$119	\$2,447	\$158	\$179

Athens Utilities Board
Financial Statement Synopsis
8/31/2019
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	5,814	7,607			6,375	5,809			5,445	4,908			4,382	3,975			22,017	22,299		
Working Capital	7,832	10,637			7,195	6,694			5,993	5,546			5,294	5,058			26,313	27,935		
Plant Assets	70,589	68,398			32,939	32,557			23,849	23,531			55,725	54,142			183,102	178,629		
Debt	4,291	4,539			4,993	5,217			0	0			16,091	17,311			25,375	27,068		
Net Assets (Net Worth)	49,354	48,058			21,378	21,061			20,032	19,816			24,231	22,548			114,995	111,484		
Cash from Operations	20	698	476	518	29	236	134	93	(305)	(143)	(123)	(101)	251	243	257	19	(5)	1,034	745	529
Net Pension Liability	2,027	2,118			590	616			392	410			603	630			3,612	3,774		
Principal Paid on Debt {Lease Included} (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	804	714	457	496	114	132	66	44	153	89	86	64	296	173	182	43	1,367	1,108	790	647
Cash Flow	(786)	43	19	19	(114)	85	47	38	(458)	(231)	(209)	(164)	(68)	48	64	(36)	(1,426)	(55)	(78)	(143)
Sales	10,120	9,678	5,235	4,951	769	754	388	385	498	506	243	255	1,054	965	524	507	12,440	11,903	6,389	6,097
Cost of Goods Sold (COGS)	8,487	8,083	4,196	4,038	107	105	57	51	326	373	162	186					8,920	8,561	4,416	4,275
O&M Expenses-YTD {minus COGS}	1,324	1,389	741	732	565	558	301	295	426	406	243	214	849	862	467	468	3,164	3,214	1,753	1,709
Net Operating Income	320	211	303	184	88	76	25	29	(252)	(268)	(167)	(142)	173	63	39	11	330	82	200	82
Interest on Debt	10	10	5	6	19	20	9	10	0	0	0	0	44	44	23	28	73	74	38	45
Variable Rate Debt Interest Rate	1.50%	1.73%			0.00%	0.00%							1.50%	1.73%						
Grants, Contributions, Extraordinary	0	2	0	0	0	10	0	3	0	0	0	0	0	0	0	0	0	12	0	3
Net Income	321	214	303	184	88	86	25	32	(252)	(268)	(167)	(142)	173	63	39	11	330	94	200	85
# Customers	13,383	13,287			8,265	8,172			6,333	6,257			5,345	5,299			33,326	33,015		
Sales Volume	123,842	120,167	63,688	61,432	1,658	1,638	835	842	679	676	337	340	776	781	389	394				
Revenue per Unit Sold (2)	0.082	0.081	0.082	0.081	0.46	0.46	0.46	0.46	0.73	0.75	0.72	0.75	1.36	1.24	1.35	1.29				
Natural Gas Market Price (Dth)											2.07	2.78								
Natural Gas Total Unit Cost (Dth)									3.59	4.47	3.47	4.26								
Full Time Equivalent Employees	62.14375	59.07	62.25	58.07	14.7475	14.72	14.68	14.63	10.4094	9.54	10.49	9.5	20.0556	20.11	19.93	19.86	107.36	103.44	107.35	102.06

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
August 31, 2019**

Current Period August 31, 2019	Prior Year	Change from Prior Year		Current Period August 31, 2019	Prior Month	Change from prior Month
Assets:						
5,813,917.98	7,607,346.08	(1,793,428.10)	Cash and Cash Equivalents	5,813,917.98	5,794,673.50	19,244.48
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,863,650.50	3,467,707.73	395,942.77	Customer Receivables	3,863,650.50	3,827,438.56	36,211.94
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
320,075.07	294,917.82	25,157.25	Other Receivables	320,075.07	298,793.61	21,281.46
215,153.02	197,531.04	17,621.98	Prepaid Expenses	215,153.02	236,814.75	(21,661.73)
1,187,974.39	1,170,022.03	17,952.36	Unbilled Revenues	1,187,974.39	1,187,974.39	0.00
1,587,057.78	1,572,686.48	14,371.30	Materials and Supplies Inventory	1,587,057.78	1,635,423.26	(48,365.48)
12,987,828.74	14,310,211.18	(1,322,382.44)	Total Current Assets	12,987,828.74	12,981,118.07	6,710.67
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,179,494.26	1,392,509.59	(213,015.33)	Deferred Pension Outflows	1,179,494.26	1,710,668.45	(531,174.19)
70,589,057.72	68,398,391.29	2,190,666.43	Electric Utility Plant, at Cost	70,589,057.72	70,174,010.13	415,047.59
(23,748,526.55)	(23,957,805.74)	209,279.19	Less: Accumulated Depreciation	(23,748,526.55)	(23,544,513.01)	(204,013.54)
46,840,531.17	44,440,585.55	2,399,945.62	Net Electric Utility Plant	46,840,531.17	46,629,497.12	211,034.05
48,020,025.43	45,833,095.14	2,186,930.29	Total Long Term Assets	48,020,025.43	48,340,165.57	(320,140.14)
\$ 61,007,854.17	\$ 60,143,306.32	\$ 864,547.85	Total Assets	\$ 61,007,854.17	\$ 61,321,283.64	\$ (313,429.47)
Liabilities and Retained Earnings:						
4,116,343.33	4,154,638.46	(38,295.13)	Accounts Payable	4,116,343.33	4,227,825.03	(111,481.70)
420,440.00	413,560.00	6,880.00	Customer Deposits	420,440.00	418,600.00	1,840.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
619,124.47	632,505.61	(13,381.14)	Other Current Liabilities	619,124.47	634,317.32	(15,192.85)
5,155,907.80	5,200,704.07	(44,796.27)	Total Current Liabilities	5,155,907.80	5,280,742.35	(124,834.55)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,290,994.13	4,539,476.63	(248,482.50)	Notes Payable	4,290,994.13	4,290,994.13	0.00
2,026,838.60	2,117,607.20	(90,768.60)	Net Pension Liability	2,026,838.60	2,436,039.21	(409,200.61)
179,809.42	227,585.45	(47,776.03)	Deferred Pension Inflows	179,809.42	262,208.94	(82,399.52)
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,497,642.15	6,884,669.28	(387,027.13)	Total Long Term Liabilities	6,497,642.15	6,989,242.28	(491,600.13)
49,354,304.22	48,057,932.97	1,296,371.25	Net Position	49,354,304.22	49,051,299.01	303,005.21
\$ 61,007,854.17	\$ 60,143,306.32	\$ 864,547.85	Total Liabilities and Retained Earnings	\$ 61,007,854.17	\$ 61,321,283.64	\$ (313,429.47)

Athens Utilities Board
Profit and Loss Statement - Power
August 31, 2019

Year-to-Date August 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
3,035,864.58	3,023,246.47	12,618.11	Residential Sales	1,586,052.51	1,567,398.79	18,653.72
833,654.71	832,441.41	1,213.30	Small Commercial Sales	431,656.38	428,034.08	3,622.30
5,965,028.25	5,536,659.93	428,368.32	Large Commercial Sales	3,073,154.64	2,809,925.10	263,229.54
73,019.79	72,575.92	443.87	Street and Athletic Lighting	36,032.61	36,241.26	(208.65)
98,296.81	98,383.98	(87.17)	Outdoor Lighting	48,840.35	49,223.96	(383.61)
114,276.36	114,309.62	(33.26)	Revenue from Fees	59,538.21	60,341.13	(802.92)
10,120,140.50	9,677,617.33	442,523.17	Total Revenue	5,235,274.70	4,951,164.32	284,110.38
8,486,852.63	8,083,373.04	(403,479.59)	Power Costs	4,196,342.24	4,038,189.56	(158,152.68)
1,633,287.87	1,594,244.29	39,043.58	Contribution Margin	1,038,932.46	912,974.76	125,957.70
OPERATING EXPENSES:						
200.00	2,605.15	2,405.15	Transmission Expense	200.00	2,545.40	2,345.40
179,565.02	202,772.34	23,207.32	Distribution Expense	103,513.08	113,074.34	9,561.26
129,436.66	126,753.70	(2,682.96)	Customer Service and Customer Acct. Expense	74,088.20	71,202.63	(2,885.57)
225,188.90	327,752.31	102,563.41	Administrative and General Expenses	161,765.85	174,860.28	13,094.43
534,390.58	659,883.50	125,492.92	Total Operating Expenses	339,567.13	361,682.65	22,115.52
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
236,000.26	216,638.63	(19,361.63)	Distribution Expense	124,105.97	114,022.83	(10,083.14)
9,013.90	10,823.11	1,809.21	Administrative and General Expense	5,969.01	5,646.71	(322.30)
245,014.16	227,461.74	(17,552.42)	Total Maintenance Expenses	130,074.98	119,669.54	(10,405.44)
Other Operating Expense						
378,995.72	341,939.93	(37,055.79)	Depreciation Expense	188,156.23	170,614.28	(17,541.95)
165,913.18	159,231.22	(6,681.96)	Tax Equivalents	82,956.59	79,615.61	(3,340.98)
544,908.90	501,171.15	(43,737.75)	Total Other Operating Expenses	271,112.82	250,229.89	(20,882.93)
9,811,166.27	9,471,889.43	(339,276.84)	Total Operating and Maintenance Expenses	4,937,097.17	4,769,771.64	(167,325.53)
308,974.23	205,727.90	103,246.33	Operating Income	298,177.53	181,392.68	116,784.85
23,934.06	18,009.80	5,924.26	Other Income	10,964.68	10,345.41	619.27
332,908.29	223,737.70	109,170.59	Total Income	309,142.21	191,738.09	117,404.12
2,577.87	2,735.92	158.05	Miscellaneous Income Deductions	1,270.86	1,428.42	157.56
330,330.42	221,001.78	109,328.64	Net Income Before Debt Expenses	307,871.35	190,309.67	117,561.68
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
9,833.54	9,571.85	(261.69)	Interest Expense	5,290.08	6,482.42	1,192.34
9,833.54	9,571.85	(261.69)	Total debt related expenses	5,290.08	6,482.42	1,192.34
320,496.88	211,429.93	109,066.95	Net Income before Extraordinary Exp.	302,581.27	183,827.25	118,754.02
423.94	2,411.04	(1,987.10)	Extraordinary Income (Expense)	423.94	0.00	423.94
\$ 320,920.82	\$ 213,840.97	\$ 107,079.85	CHANGE IN NET ASSETS	\$ 303,005.21	\$ 183,827.25	\$ 119,177.96

**Athens Utilities Board
Budget Comparison - Power
August 31, 2019**

Year-to-Date August 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2019	Monthly Budget	Budget Variance
			REVENUE:			
3,035,864.58	3,033,192.07	2,672.51	Residential Sales	1,586,052.51	1,557,390.86	28,661.65
833,654.71	837,001.24	(3,346.53)	Small Commercial Sales	431,656.38	425,480.81	6,175.57
5,965,028.25	5,839,365.54	125,662.71	Large Commercial Sales	3,073,154.64	2,943,733.98	129,420.66
73,019.79	71,120.16	1,899.63	Street and Athletic Lighting	36,032.61	35,433.79	598.82
98,296.81	93,116.96	5,179.85	Outdoor Lighting	48,840.35	46,385.77	2,454.58
114,276.36	108,051.95	6,224.41	Revenue from Fees	59,538.21	53,846.55	5,691.66
10,120,140.50	9,981,847.93	138,292.57	Total Revenue	5,235,274.70	5,062,271.76	173,002.94
8,486,852.63	8,523,160.05	36,307.42	Power Costs	4,196,342.24	4,226,249.91	29,907.67
1,633,287.87	1,458,687.88	174,599.99	Contribution Margin	1,038,932.46	836,021.85	202,910.61
			OPERATING EXPENSES:			
200.00	611.03	411.03	Transmission Expense	200.00	527.08	327.08
179,565.02	170,038.46	(9,526.56)	Distribution Expense	103,513.08	85,773.18	(17,739.90)
129,436.66	110,331.54	(19,105.12)	Customer Service and Customer Acct. Expense	74,088.20	55,706.85	(18,381.35)
225,188.90	343,037.68	117,848.78	Administrative and General Expenses	161,765.85	173,176.80	11,410.95
534,390.58	624,018.71	89,628.13	Total Operating Expenses	339,567.13	315,183.91	(24,383.22)
			Maintenance Expenses			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
236,000.26	221,877.09	(14,123.17)	Distribution Expense	124,105.97	124,583.72	477.75
9,013.90	8,631.31	(382.59)	Administrative and General Expense	5,969.01	3,899.90	(2,069.11)
245,014.16	230,508.40	(14,505.76)	Total Maintenance Expenses	130,074.98	128,483.61	(1,591.37)
			Other Operating Expense			
378,995.72	335,076.46	(43,919.26)	Depreciation Expense	188,156.23	167,082.41	(21,073.82)
165,913.18	156,858.73	(9,054.45)	Tax Equivalents	82,956.59	78,954.26	(4,002.33)
544,908.90	491,935.18	(52,973.72)	Total Other Operating Expenses	271,112.82	246,036.67	(25,076.15)
9,811,166.27	9,869,622.34	58,456.07	Total Operating and Maintenance Expenses	4,937,097.17	4,915,954.11	(21,143.06)
308,974.23	112,225.59	196,748.64	Operating Income	298,177.53	146,317.66	151,859.87
23,934.06	9,169.21	14,764.85	Other Income	10,964.68	6,953.92	4,010.76
332,908.29	121,394.80	211,513.49	Total Income	309,142.21	153,271.57	155,870.64
2,577.87	5,694.86	3,116.99	Miscellaneous Income Deductions	1,270.86	2,821.19	1,550.33
330,330.42	115,699.94	214,630.48	Net Income Before Debt Expenses	307,871.35	150,450.38	157,420.97
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
9,833.54	10,347.58	514.04	Interest Expense	5,290.08	5,730.81	440.73
9,833.54	10,347.58	514.04	Total debt related expenses	5,290.08	5,730.81	440.73
320,496.88	105,352.36	215,144.52	Net Income before Extraordinary Exp.	302,581.27	144,719.57	157,861.70
423.94	5,000.00	(4,576.06)	Extraordinary Income (Expense)	423.94	2,500.00	(2,076.06)
\$ 320,920.82	\$ 110,352.36	\$ 210,568.46	CHANGE IN NET ASSETS	\$ 303,005.21	\$ 147,219.57	\$ 155,785.64

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
August 31, 2019**

Year-to-Date August 31, 2019	Year-to-Date Prior Year	Variance		Month to Date August 31, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
320,920.82	213,840.97	107,079.85	Net Operating Income	303,005.21	183,827.25	119,177.96
			Adjustments to reconcile operating income to net cash provided by operations:			
378,995.72	341,939.93	37,055.79	Depreciation	188,156.23	170,614.28	17,541.95
			Changes in Assets and Liabilities:			
(228,211.99)	(107,486.15)	(120,725.84)	Accounts Receivable	(57,493.40)	169,432.57	(226,925.97)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(183,603.60)	43,900.18	(227,503.78)	Prepaid Expenses	21,661.73	21,709.18	(47.45)
448,774.67	0.00	448,774.67	Deferred Pension Outflows	531,174.19	0.00	531,174.19
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
43,434.53	(18,983.56)	62,418.09	Materials and Supplies	48,365.48	(36,760.07)	85,125.55
(427,914.26)	137,181.63	(565,095.89)	Accounts Payable	(111,481.70)	(8,498.72)	(102,982.98)
(4,850.23)	(9,172.97)	4,322.74	Other Current Liabilities	(14,719.44)	(7,835.32)	(6,884.12)
(4,660.00)	(5,280.00)	620.00	Customer Deposits	1,840.00	(1,160.00)	3,000.00
(369,626.55)	79,148.12	(448,774.67)	Net Pension Liability	(409,200.61)	39,574.06	(448,774.67)
0.00	0.00	0.00	Deferred Pension Inflows	(82,399.52)	0.00	(82,399.52)
47,008.46	23,277.66	23,730.80	Retirements and Salvage	57,418.66	(13,257.14)	70,675.80
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
20,267.57	698,365.81	(678,098.24)	Net Cash from Operating Activities	476,326.83	517,646.09	(41,319.26)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(1,983.14)	58,872.70	(60,855.84)	Changes in Notes Payable	(473.41)	(2,546.05)	2,072.64
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(1,983.14)	58,872.70	(60,855.84)	Net Cash from Noncapital Financing Activities	(473.41)	(2,546.05)	2,072.64
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(804,097.79)	(714,099.59)	(89,998.20)	Changes in Electric Plant	(456,608.94)	(496,003.94)	39,395.00
(804,097.79)	(714,099.59)	(89,998.20)	Capital and Related Investing Activities	(456,608.94)	(496,003.94)	39,395.00
\$ (785,813.36)	\$ 43,138.92	\$ (828,952.28)	Net Changes in Cash Position	\$ 19,244.48	\$ 19,096.10	\$ 148.38
6,599,731.34	7,564,207.16	(964,475.82)	Cash at Beginning of Period	5,794,673.50	7,588,249.98	(1,793,576.48)
5,813,917.98	7,607,346.08	(1,793,428.10)	Cash at end of Period	5,813,917.98	7,607,346.08	(1,793,428.10)
\$ (785,813.36)	\$ 43,138.92	\$ (828,952.28)	Changes in Cash and Equivalents	\$ 19,244.48	\$ 19,096.10	\$ 148.38

Long-Term Debt \$4,290,994.13

**Athens Utilities Board
Statistics Report
August 31, 2019**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,038	10,944	0.86%	94
Small Commercial	1,998	1,989	0.45%	9
Large Commercial	268	273	-1.83%	-5
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	58	60	-3.33%	-2
Total Services	13,383	13,287	0.72%	96

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2019	Prior Year	Change	8/31/2019	Prior Year	Change
Kwh						
Residential	15,334,555	15,265,490	0.45%	28,904,966	29,305,872	-1.37%
Small Commercial	3,585,340	3,602,991	-0.49%	6,836,836	6,968,155	-1.88%
Large Commercial	44,324,121	42,080,042	5.33%	87,203,191	82,923,170	5.16%
Street and Athletic	215,418	239,249	-9.96%	438,531	479,887	-8.62%
Outdoor Lighting	228,068	243,971	-6.52%	458,056	490,131	-6.54%
Total	63,687,502	61,431,743	3.67%	123,841,580	120,167,215	3.06%

Employment	August 31, 2019	Same Month Prior Year	Difference
	Employee Headcount	57.00	56.00
FTE	62.25	58.07	4.18
Y-T-D FTE	62.14	59.07	3.07

Heating/Cooling Degree Days (Calendar Month):			
	August 31, 2019	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	421	384	37

Heating/Cooling Degree Days (Billing Period):			
	August 31, 2019	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	421	377	44

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of August 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 2	65,000		65,000		
Replace Truck 70	65,000		65,000		
Replace Truck 25 (CNG) meter reader	53,000		53,000		
Replace Truck 4 (CNG) - veg. mgmt	53,000		53,000		
Replace Truck 10	140,000		140,000		
Fault indicators for various circuits	10,000		10,000		
Englewood substation regulators	90,000		90,000		
LED Purchases	300,000	48,518	251,482		16.17%
mPower improvements	10,000		10,000		
#6 Change out	250,000		250,000		
Build out Fiber	50,000		50,000		
SCADA improvements	10,000		10,000		
Physical security substation houses	15,000		15,000		
Etowah SS Renovations	900,000	192,348	707,652		21.37%
SAN Server	24,000		24,000		
Renovations to kitchen	30,000		30,000		
Other System Improvements	368,962	48,938	320,024		13.26%
Poles	332,066	51,741	280,325		15.58%
Primary Wire and Underground	500,000	217,219	282,781		43.44% Continuous
Transformers	491,950	63,020	428,930		12.81% Continuous
Services	307,468	52,908	254,560		17.21% Continuous
IT Core (Servers, mainframe, etc.)	20,000	898	19,102		4.49% Continuous
Total Planned Capital Improvements:					
	4,085,446	675,590	3,409,856		
Other Assets:					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	49,732	200,268		
OATI Web Server System		3,000	(3,000)		
Other		18,318	(18,318)		
Total Other Assets:					
	250,000	71,050	178,950		
Totals:					
	\$ 4,335,446	\$ 746,640	\$ 3,588,806		
Percentage of Budget Spent Year-to-date			17.22%	Fiscal Year	16.67%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
August 31, 2019**

Current Period August 31, 2019	Prior Year	Change from Prior Year		Current Period August 31, 2019	Prior Month	Change from prior Month
Assets:						
6,375,414.66	5,808,509.99	566,904.67	Cash and Cash Equivalents	6,375,414.66	6,327,928.90	47,485.76
289,634.25	280,057.94	9,576.31	Customer Receivables	289,634.25	299,707.22	(10,072.97)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
25,136.58	25,330.03	(193.45)	Other Receivables	25,136.58	22,139.19	2,997.39
171,982.09	167,210.98	4,771.11	Prepaid Expenses	171,982.09	181,374.39	(9,392.30)
238,848.05	266,173.20	(27,325.15)	Materials and Supplies Inventory	238,848.05	242,739.17	(3,891.12)
7,101,015.63	6,547,282.14	553,733.49	Total Current Assets	7,101,015.63	7,073,888.87	27,126.76
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
343,539.74	398,831.16	(55,291.42)	Deferred Pension Outflows	343,539.74	497,630.14	(154,090.40)
32,939,305.16	32,557,073.81	382,231.35	Water Utility Plant, at cost	32,939,305.16	32,873,128.66	66,176.50
(13,762,505.05)	(12,973,218.88)	(789,286.17)	Less: Accumulated Depreciation	(13,762,505.05)	(13,692,073.94)	(70,431.11)
19,176,800.11	19,583,854.93	(407,054.82)	Net Water Utility Plant	19,176,800.11	19,181,054.72	(4,254.61)
19,520,339.85	19,982,686.09	(462,346.24)	Total Long Term Assets	19,520,339.85	19,678,684.86	(158,345.01)
\$ 26,621,355.48	\$ 26,529,968.23	\$ 91,387.25	Total Assets	\$ 26,621,355.48	\$ 26,752,573.73	\$ (131,218.25)
Liabilities and Retained Earnings:						
68,511.65	86,765.65	(18,254.00)	Accounts Payable	68,511.65	65,529.33	2,982.32
50,585.00	51,695.00	(1,110.00)	Customer Deposits	50,585.00	50,425.00	160.00
130,917.15	113,237.51	17,679.64	Other Current Liabilities	130,917.15	127,130.14	3,787.01
250,013.80	251,698.16	(1,684.36)	Total Current Liabilities	250,013.80	243,084.47	6,929.33
589,672.31	616,076.71	(26,404.40)	Net Pension Liability	589,672.31	708,673.53	(119,001.22)
52,733.35	66,987.93	(14,254.58)	Deferred Pension Inflows	52,733.35	76,276.07	(23,542.72)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,350,706.70	4,533,900.29	(183,193.59)	Note Payable	4,350,706.70	4,377,486.11	(26,779.41)
4,993,112.36	5,216,964.93	(223,852.57)	Total Long Term Liabilities	4,993,112.36	5,162,435.71	(169,323.35)
21,378,229.32	21,061,305.14	316,924.18	Net Position	21,378,229.32	21,347,053.55	31,175.77
\$ 26,621,355.48	\$ 26,529,968.23	\$ 91,387.25	Total Liabilities and Retained Earnings	\$ 26,621,355.48	\$ 26,752,573.73	\$ (131,218.25)

**Athens Utilities Board
Profit and Loss Statement - Water
August 31, 2019**

Year-to-Date August 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
314,923.11	321,861.84	(6,938.73)	Residential	157,354.28	160,757.35	(3,403.07)
341,416.74	337,206.98	4,209.76	Small Commercial	171,736.51	173,841.72	(2,105.21)
85,944.24	74,200.36	11,743.88	Large Commercial	43,577.57	38,532.69	5,044.88
26,486.13	20,369.19	6,116.94	Other	14,927.44	11,620.04	3,307.40
768,770.22	753,638.37	15,131.85	Total Revenue	387,595.80	384,751.80	2,844.00
107,237.07	104,665.50	(2,571.57)	Purchased Supply	57,376.99	50,817.95	(6,559.04)
661,533.15	648,972.87	12,560.28	Contribution Margin	330,218.81	333,933.85	(3,715.04)
OPERATING EXPENSES:						
77,099.37	72,383.65	(4,715.72)	Source and Pump Expense	42,819.54	41,029.48	(1,790.06)
40,346.56	36,683.57	(3,662.99)	Distribution Expense	24,324.20	21,131.86	(3,192.34)
78,180.86	71,547.26	(6,633.60)	Customer Service and Customer Acct. Expense	44,186.97	39,624.53	(4,562.44)
143,238.54	153,071.21	9,832.67	Administrative and General Expense	74,747.32	72,322.28	(2,425.04)
338,865.33	333,685.69	(5,179.64)	Total operating expenses	186,078.03	174,108.15	(11,969.88)
Maintenance Expenses						
16,736.02	12,512.80	(4,223.22)	Source and Pump Expense	10,000.52	6,601.48	(3,399.04)
67,861.77	71,806.68	3,944.91	Distribution Expense	36,613.46	46,372.88	9,759.42
1,173.64	3,978.43	2,804.79	Administrative and General Expense	971.84	584.34	(387.50)
85,771.43	88,297.91	2,526.48	Total Maintenance Expense	47,585.82	53,558.70	5,972.88
Other Operating Expenses						
140,694.05	135,853.26	(4,840.79)	Depreciation Expense	67,588.95	67,678.65	89.70
140,694.05	135,853.26	(4,840.79)	Total Other Operating Expenses	67,588.95	67,678.65	89.70
672,567.88	662,502.36	(10,065.52)	Total Operating and Maintenance Expense	358,629.79	346,163.45	(12,466.34)
96,202.34	91,136.01	5,066.33	Operating Income	28,966.01	38,588.35	(9,622.34)
11,479.43	5,282.39	6,197.04	Other Income	5,899.70	412.10	5,487.60
107,681.77	96,418.40	11,263.37	Total Income	34,865.71	39,000.45	(4,134.74)
499.91	146.31	(353.60)	Other Expense	461.16	108.81	(352.35)
107,181.86	96,272.09	10,909.77	Net Income Before Debt Expense	34,404.55	38,891.64	(4,487.09)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
19,392.09	20,265.94	873.85	Interest on Long Term Debt	9,446.87	10,127.53	680.66
19,392.09	20,265.94	873.85	Total debt related expenses	9,446.87	10,127.53	680.66
87,789.77	76,006.15	11,783.62	Net Income Before Extraordinary Income	24,957.68	28,764.11	(3,806.43)
0.00	9,907.64	(9,907.64)	Grants, Contributions, Extraordinary	0.00	2,907.64	(2,907.64)
\$ 87,789.77	\$ 85,913.79	\$ 1,875.98	CHANGE IN NET ASSETS	\$ 24,957.68	\$ 31,671.75	\$ (6,714.07)

**Athens Utilities Board
Budget Comparison - Water
August 31, 2019**

Year-to-Date August 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
314,923.11	314,058.01	865.10	Residential	157,354.28	159,472.42	(2,118.14)
341,416.74	347,844.97	(6,428.23)	Small Commercial	171,736.51	175,942.93	(4,206.42)
85,944.24	73,430.19	12,514.05	Large Commercial	43,577.57	37,713.50	5,864.07
26,486.13	15,195.25	11,290.88	Other	14,927.44	8,589.82	6,337.62
768,770.22	750,528.42	18,241.80	Total Revenue	387,595.80	381,718.67	5,877.13
107,237.07	105,458.90	(1,778.17)	Purchased Supply	57,376.99	52,357.17	(5,019.82)
661,533.15	645,069.52	16,463.63	Contribution Margin	330,218.81	329,361.50	857.31
OPERATING EXPENSES:						
77,099.37	65,800.54	(11,298.83)	Source and Pump Expense	42,819.54	34,896.57	(7,922.97)
40,346.56	26,128.64	(14,217.92)	Distribution Expense	24,324.20	11,976.55	(12,347.65)
78,180.86	62,448.21	(15,732.65)	Customer Service and Customer Acct. Expense	44,186.97	31,738.23	(12,448.74)
143,238.54	165,944.62	22,706.08	Administrative and General Expense	74,747.32	77,592.39	2,845.07
338,865.33	320,322.00	(18,543.33)	Total operating expenses	186,078.03	156,203.74	(29,874.29)
Maintenance Expenses						
16,736.02	13,144.57	(3,591.45)	Source and Pump Expense	10,000.52	7,338.72	(2,661.80)
67,861.77	51,868.45	(15,993.32)	Distribution Expense	36,613.46	26,668.18	(9,945.28)
1,173.64	916.30	(257.34)	Administrative and General Expense	971.84	370.77	(601.07)
85,771.43	65,929.32	(19,842.11)	Total Maintenance Expense	47,585.82	34,377.68	(13,208.14)
Other Operating Expenses						
140,694.05	155,935.90	15,241.85	Depreciation Expense	67,588.95	78,110.65	10,521.70
140,694.05	155,935.90	15,241.85	Total Other Operating Expenses	67,588.95	78,110.65	10,521.70
672,567.88	647,646.12	(24,921.76)	Total Operating and Maintenance Expenses	358,629.79	321,049.23	(37,580.56)
96,202.34	102,882.30	(6,679.96)	Operating Income	28,966.01	60,669.44	(31,703.43)
11,479.43	3,611.50	7,867.93	Other Income	5,899.70	894.00	5,005.70
107,681.77	106,493.80	1,187.97	Total Income	34,865.71	61,563.44	(26,697.73)
499.91	1,710.82	1,210.91	Other Expense	461.16	1,691.47	1,230.31
107,181.86	104,782.98	2,398.88	Net Income Before Debt Expense	34,404.55	59,871.98	(25,467.43)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
19,392.09	20,369.86	977.77	Interest on Long Term Debt	9,446.87	10,420.24	973.37
19,392.09	20,369.86	977.77	Total debt related expenses	9,446.87	10,420.24	973.37
87,789.77	84,413.12	3,376.65	Net Income Before Extraordinary Income	24,957.68	49,451.74	(24,494.06)
0.00	4,000.00	(4,000.00)	Grants, Contributions, Extraordinary	0.00	2,000.00	(2,000.00)
\$ 87,789.77	\$ 88,413.12	\$ (623.35)	CHANGE IN NET ASSETS	\$ 24,957.68	\$ 51,451.74	\$ (26,494.06)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
August 31, 2019**

Year-to-Date August 31, 2019	Year-to-Date Prior Year	Variance		Month to Date August 31, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
87,789.77	76,006.15	11,783.62	Net Operating Income	24,957.68	28,764.11	(3,806.43)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
140,694.05	135,853.26	4,840.79	Depreciation	67,588.95	67,678.65	(89.70)
Changes in Assets and Liabilities:						
45,230.55	(2,378.50)	47,609.05	Receivables	7,075.58	2,191.54	4,884.04
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(71,034.21)	20,237.79	(91,272.00)	Prepaid Expenses	9,392.30	10,015.96	(623.66)
130,547.68	0.00	130,547.68	Deferred Pension Outflows	154,090.40	0.00	154,090.40
8,231.36	(14,394.66)	22,626.02	Materials and Supplies	3,891.12	(15,824.15)	19,715.27
(205,313.85)	492.85	(205,806.70)	Accounts Payable	2,982.32	(1,540.12)	4,522.44
(5,051.94)	(2,490.21)	(2,561.73)	Other Current Liabilities	3,787.01	(5,864.01)	9,651.02
(107,454.76)	23,092.92	(130,547.68)	Net Pension Liability	(119,001.22)	11,546.46	(130,547.68)
0.00	0.00	0.00	Deferred Pension Inflows	(23,542.72)	0.00	(23,542.72)
5,684.32	(742.93)	6,427.25	Retirements and Salvage	2,842.16	(4,314.24)	7,156.40
(540.00)	(5.00)	(535.00)	Customer Deposits	160.00	275.00	(115.00)
28,782.97	235,671.67	(206,888.70)	Net Cash from Operating Activities	134,223.58	92,929.20	41,294.38
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(29,214.41)	(28,348.76)	(865.65)	Changes in Notes Payable	(26,779.41)	(14,179.99)	(12,599.42)
(29,214.41)	(28,348.76)	(865.65)	Net Cash from Financing Activities	(26,779.41)	(14,179.99)	(12,599.42)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	6,218.09	0.00	6,218.09
0.00	9,907.64	(9,907.64)	Grants, Contributions & Other Extraordinary	0.00	2,907.64	(2,907.64)
(113,955.44)	(131,985.79)	18,030.35	Water Utility Plant	(66,176.50)	(43,897.93)	(22,278.57)
(113,955.44)	(122,078.15)	8,122.71	Net from Capital and Investing Activities	(59,958.41)	(40,990.29)	(18,968.12)
\$ (114,386.88)	\$ 85,244.76	\$ (199,631.64)	Net Changes in Cash Position	\$ 47,485.76	\$ 37,758.92	\$ 9,726.84
Cash at Beginning of Period						
6,489,801.54	5,723,265.23	766,536.31	Cash at Beginning of Period	6,327,928.90	5,770,751.07	557,177.83
Cash at End of Period						
6,375,414.66	5,808,509.99	566,904.67	Cash at End of Period	6,375,414.66	5,808,509.99	566,904.67
\$ (114,386.88)	\$ 85,244.76	\$ (199,631.64)	Changes in Cash and Equivalents	\$ 47,485.76	\$ 37,758.92	\$ 9,726.84

Long-Term Debt 4,350,706.70

**Athens Utilities Board
Statistics Report
August 31, 2019**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,991	6,905	1.25%	86
Small Commercial	1,239	1,231	0.65%	8
Large Commercial	35	36	-2.78%	(1)
	8,265	8,172	1.14%	93

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	August 31, 2019	Prior Year	Change	8/31/2019	Prior Year	Change
Residential	287,754	295,987	-2.78%	576,502	593,457	-2.86%
Small Commercial	434,367	447,000	-2.83%	859,497	854,704	0.56%
Large Commercial	112,472	98,948	13.67%	221,836	189,753	16.91%
	834,593	841,935	-0.87%	1,657,835	1,637,914	1.22%

Employment	August 31, 2019	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.68	14.63	0.05
Y-T-D FTE	14.75	14.72	0.03

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of August 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
TDOT Highway 30 Project	30,000	7,676	22,324		25.59%
Congress Pkwy - Phase 1 (Dennis to Decatur Pk)	300,000		300,000		
Replace safety rails around WTP	55,000		55,000		
Flash Mixers, Baffling, SCADA at WTP	100,000		100,000		
SAN Server	15,000		15,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		
Meter Change Out (Large, Small and Testing)	30,000	5,282	24,718		17.61% Continuous
Reservoir and Pump Maintenance (clearwell)	50,000	33,330	16,670		66.66% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	100,000	12,596	87,404		12.60% Continuous
Field and Safety Equipment	25,000	3,350	21,650		13.40% Continuous
Water Services	125,000	15,849	109,151		12.68% Continuous
Technology (SCADA, Computers)	30,000	79	29,921		0.26% Continuous
IT Core (Servers, mainframe, etc.)	20,000	561	19,439		2.81% Continuous
Total Planned Capital Improvements:	\$ 1,350,000	\$ 78,724	\$ 1,271,277		
Other Assets:					
Water Project #8 (CR 707) (FY 2019 Budget Item)	40,000	19,495	20,505		
Water Main Project CR 655		6,815	(6,815)		
Niota Pump Replacement (FY 2019 Budget)	50,000	29,454	20,546		
Other			-		
Total Other Assets:	90,000	55,763	34,237		
Totals:	\$ 1,440,000	\$ 134,487	\$ 1,305,513		
Percentage of Budget Spent Year-to-date			9.34%	Fiscal Year	16.67%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
August 31, 2019**

Current Period August 31, 2019	Prior Year	Change from Prior Year		Current Period August 31, 2019	Prior Month	Change from prior Month
Assets:						
5,445,430.04	4,907,960.62	537,469.42	Cash and Cash Equivalents	5,445,430.04	5,654,233.23	(208,803.19)
199,712.91	229,252.81	(29,539.90)	Receivables	199,712.91	228,033.89	(28,320.98)
376,109.73	453,798.27	(77,688.54)	Prepaid Expenses	376,109.73	339,018.63	37,091.10
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
114,772.09	119,919.15	(5,147.06)	Materials and Supplies Inventory	114,772.09	114,563.45	208.64
6,136,024.77	5,710,930.85	425,093.92	Total Current Assets	6,136,024.77	6,335,849.20	(199,824.43)
23,848,666.06	23,531,298.21	317,367.85	Gas Utility Plant, at Cost	23,848,666.06	23,795,321.90	53,344.16
(9,383,650.80)	(8,807,318.70)	(576,332.10)	Less: Accumulated Depreciation	(9,383,650.80)	(9,359,475.14)	(24,175.66)
14,465,015.26	14,723,979.51	(258,964.25)	Net Gas Utility Plant	14,465,015.26	14,435,846.76	29,168.50
228,544.97	275,676.76	(47,131.79)	Deferred Pension Outflows	228,544.97	331,765.56	(103,220.59)
\$ 20,829,585.00	\$ 20,710,587.12	\$ 118,997.88	Total Assets	\$ 20,829,585.00	\$ 21,103,461.52	\$ (273,876.52)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
205,489.03	256,715.49	(51,226.46)	Accounts Payable	205,489.03	213,194.00	(7,704.97)
94,155.00	116,910.00	(22,755.00)	Customer Deposits	94,155.00	94,945.00	(790.00)
71,492.19	66,952.50	4,539.69	Accrued Liabilities	71,492.19	73,878.28	(2,386.09)
371,136.22	440,577.99	(69,441.77)	Total Current Liabilities	371,136.22	382,017.28	(10,881.06)
392,221.28	409,824.86	(17,603.58)	Net Pension Liability	392,221.28	472,012.32	(79,791.04)
34,666.96	43,761.34	(9,094.38)	Deferred Pension Inflows	34,666.96	50,852.58	(16,185.62)
20,031,560.54	19,816,422.93	215,137.61	Net Position	20,031,560.54	20,198,579.34	(167,018.80)
\$ 20,829,585.00	\$ 20,710,587.12	\$ 118,997.88	Total Liabilities and Retained Earnings	\$ 20,829,585.00	\$ 21,103,461.52	\$ (273,876.52)

**Athens Utilities Board
Profit and Loss Statement - Gas
August 31, 2019**

Year-to-Date August 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
107,165.39	107,493.15	(327.76)	Residential	52,258.71	53,494.96	(1,236.25)
113,389.22	119,429.47	(6,040.25)	Small Commercial	54,614.52	60,411.41	(5,796.89)
99,056.70	86,875.94	12,180.76	Large Commercial	50,015.78	45,676.41	4,339.37
167,222.73	181,072.66	(13,849.93)	Interruptible	79,227.62	91,100.90	(11,873.28)
1,868.79	2,330.75	(461.96)	CNG	971.06	1,103.68	(132.62)
8,893.72	8,714.41	179.31	Fees and Other Gas Revenues	5,554.19	2,831.75	2,722.44
497,596.55	505,916.38	(8,319.83)	Total Revenue	242,641.88	254,619.11	(11,977.23)
325,756.46	373,185.71	47,429.25	Purchased supply	162,112.03	185,672.59	23,560.56
171,840.09	132,730.67	39,109.42	Contribution Margin	80,529.85	68,946.52	11,583.33
			OPERATING EXPENSES:			
64,366.13	65,610.72	1,244.59	Distribution Expense	38,706.53	36,547.26	(2,159.27)
59,423.76	55,049.26	(4,374.50)	Customer Service and Customer Acct. Exp.	33,668.68	30,933.53	(2,735.15)
104,873.52	98,730.04	(6,143.48)	Administrative and General Expense	66,579.46	52,830.25	(13,749.21)
228,663.41	219,390.02	(9,273.39)	Total operating expenses	138,954.67	120,311.04	(18,643.63)
			Maintenance Expense			
49,155.50	45,895.51	(3,259.99)	Distribution Expense	30,270.92	22,599.01	(7,671.91)
1,500.87	1,624.71	123.84	Administrative and General Expense	1,093.17	297.88	(795.29)
50,656.37	47,520.22	(3,136.15)	Total Maintenance Expense	31,364.09	22,896.89	(8,467.20)
			Other Operating Expenses			
106,216.89	99,319.30	(6,897.59)	Depreciation	52,921.84	50,514.17	(2,407.67)
39,963.82	40,071.98	108.16	Tax Equivalents	19,981.91	20,035.99	54.08
146,180.71	139,391.28	(6,789.43)	Total Other Operating Expenses	72,903.75	70,550.16	(2,353.59)
751,256.95	779,487.23	28,230.28	Operating and Maintenance Expenses	405,334.54	399,430.68	(5,903.86)
(253,660.40)	(273,570.85)	19,910.45	Operating Income	(162,692.66)	(144,811.57)	(17,881.09)
11,026.69	5,573.79	5,452.90	Other Income	4,988.62	2,806.72	2,181.90
(242,633.71)	(267,997.06)	25,363.35	Total Income	(157,704.04)	(142,004.85)	(15,699.19)
9,362.68	154.21	(9,208.47)	Miscellaneous Income Deductions	9,314.76	102.24	(9,212.52)
(251,996.39)	(268,151.27)	16,154.88	Net Income Before Extraordinary	(167,018.80)	(142,107.09)	(24,911.71)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (251,996.39)	\$ (268,151.27)	\$ 16,154.88	Change in Net Assets	\$ (167,018.80)	\$ (142,107.09)	\$ (24,911.71)

**Athens Utilities Board
Budget Comparison - Gas
August 31, 2019**

Year-to-Date August 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
107,165.39	102,213.71	4,951.68	Residential	52,258.71	51,067.10	1,191.61
113,389.22	107,855.28	5,533.94	Small Commercial	54,614.52	53,428.93	1,185.59
99,056.70	85,206.35	13,850.35	Large Commercial	50,015.78	46,710.86	3,304.92
167,222.73	169,936.09	(2,713.36)	Interruptible	79,227.62	86,510.76	(7,283.14)
1,868.79	2,166.67	(297.88)	CNG	971.06	1,083.33	(112.27)
8,893.72	12,494.72	(3,601.00)	Fees and Other Gas Revenues	5,554.19	2,861.39	2,692.80
497,596.55	479,872.82	17,723.73	Total Revenue	242,641.88	241,662.38	979.50
325,756.46	348,365.72	22,609.26	Purchased supply	162,112.03	173,432.53	11,320.50
171,840.09	131,507.10	40,332.99	Contribution Margin	80,529.85	68,229.85	12,300.00
OPERATING EXPENSES:						
64,366.13	50,999.59	(13,366.54)	Distribution Expense	38,706.53	24,129.24	(14,577.29)
59,423.76	48,434.86	(10,988.90)	Cust. Service and Cust. Acct. Expense	33,668.68	24,062.14	(9,606.54)
104,873.52	118,090.46	13,216.94	Administrative and General Expense	66,579.46	62,291.18	(4,288.28)
228,663.41	217,524.91	(11,138.50)	Total operating expenses	138,954.67	110,482.56	(28,472.11)
Maintenance Expense						
49,155.50	35,644.98	(13,510.52)	Distribution Expense	30,270.92	20,227.94	(10,042.98)
1,500.87	1,268.77	(232.10)	Administrative and General Expense	1,093.17	574.20	(518.97)
50,656.37	36,913.75	(13,742.62)	Total Maintenance Expense	31,364.09	20,802.14	(10,561.95)
Other Operating Expenses						
106,216.89	95,719.68	(10,497.21)	Depreciation	52,921.84	48,160.89	(4,760.95)
39,963.82	41,429.07	1,465.25	Tax Equivalents	19,981.91	20,714.53	732.62
146,180.71	137,148.74	(9,031.97)	Total Other Operating Expenses	72,903.75	68,875.42	(4,028.33)
751,256.95	739,953.12	(11,303.83)	Operating and Maintenance Expenses	405,334.54	373,592.65	(31,741.89)
(253,660.40)	(260,080.30)	6,419.90	Operating Income	(162,692.66)	(131,930.27)	(30,762.39)
11,026.69	3,695.23	7,331.46	Other Income	4,988.62	3,221.48	1,767.14
(242,633.71)	(256,385.07)	13,751.36	Total Income	(157,704.04)	(128,708.79)	(28,995.25)
9,362.68	2,508.85	(6,853.83)	Miscellaneous Income Deductions	9,314.76	1,152.24	(8,162.52)
(251,996.39)	(258,893.92)	6,897.53	Net Before Extraordinary	(167,018.80)	(129,861.03)	(37,157.77)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (251,996.39)	\$ (258,893.92)	\$ 6,897.53	Change in Net Assets	\$ (167,018.80)	\$ (129,861.03)	\$ (37,157.77)

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
August 31, 2019**

Year-to-Date August 31, 2019	Year-to-Date Prior Year	Variance		Month to Date August 31, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(251,996.39)	(268,151.27)	16,154.88	Net Operating Income	(167,018.80)	(142,107.09)	(24,911.71)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
106,216.89	99,319.30	6,897.59	Depreciation	52,921.84	50,514.17	2,407.67
			Changes in Assets and Liabilities:			
102,253.10	65,844.05	36,409.05	Receivables	28,320.98	(1,550.89)	29,871.87
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(168,156.01)	(74,895.40)	(93,260.61)	Prepaid Expenses	(37,091.10)	(47,410.07)	10,318.97
87,034.97	0.00	87,034.97	Deferred Pension Outflows	103,220.59	0.00	103,220.59
5,384.19	2,627.03	2,757.16	Materials and Supplies	(208.64)	9,887.11	(10,095.75)
(113,806.15)	13,475.22	(127,281.37)	Accounts Payable	(7,704.97)	19,101.04	(26,806.01)
(6,267.23)	(3,746.39)	(2,520.84)	Other Current Liabilities	(2,386.09)	639.19	(3,025.28)
(2,480.00)	(1,485.00)	(995.00)	Customer Deposits	(790.00)	105.00	(895.00)
(72,547.11)	14,487.86	(87,034.97)	Net Pension Liabilities	(79,791.04)	7,243.93	(87,034.97)
0.00	0.00	0.00	Deferred Pension Inflows	(16,185.62)	0.00	(16,185.62)
9,509.73	9,791.63	(281.90)	Retirements and Salvage	3,545.82	2,890.44	655.38
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(304,854.01)	(142,732.97)	(162,121.04)	Net Cash from Operating Activities	(123,167.03)	(100,687.17)	(22,479.86)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(153,381.71)	(88,642.95)	(64,738.76)	Changes in Gas Utility Plant	(85,636.16)	(63,631.88)	(22,004.28)
(153,381.71)	(88,642.95)	(64,738.76)	Net Cash from Capital and Related Investing Activities	(85,636.16)	(63,631.88)	(22,004.28)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (458,235.72)	\$ (231,375.92)	\$ (226,859.80)	Net Changes in Cash Position	\$ (208,803.19)	\$ (164,319.05)	\$ (44,484.14)
5,903,665.76	5,139,336.54	764,329.22	Cash at Beginning of Period	5,654,233.23	5,072,279.67	581,953.56
5,445,430.04	4,907,960.62	537,469.42	Cash at End of Period	5,445,430.04	4,907,960.62	537,469.42
\$ (458,235.72)	\$ (231,375.92)	\$ (226,859.80)	Changes in Cash and Equivalents	\$ (208,803.19)	\$ (164,319.05)	\$ (44,484.14)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
August 31, 2019**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,387	5,319	1.28%	68
Small Commercial	929	926	0.32%	3
Large Commercial	10	9	11.11%	1
Interruptible	6	2	200.00%	4
CNG	1	1	0.00%	0
Total Services	6,333	6,257	1.21%	76

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2019	Prior Year	Change	8/31/2019	Prior Year	Change
Units Sold						
Residential	24,298	25,136	-3.33%	50,648	50,978	-0.65%
Small Commercial	64,749	69,064	-6.25%	132,193	137,337	-3.75%
Large Commercial	76,485	65,430	16.90%	147,170	125,127	17.62%
Interruptible	168,938	178,006	-5.09%	345,102	358,503	-3.74%
CNG	2,100	2,332	-9.95%	4,056	4,476	-9.38%
	336,570	339,968	-1.00%	679,169	676,421	0.41%

Employment	August 31, 2019	Prior Year	Difference
Employee Headcount	10.00	9.00	1.00
FTE	10.49	9.5	0.99
Y-T-D FTE	10.41	9.54	0.87

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of August 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 5 (Meter Reader)	40,000		40,000		
Truck 30 (2010) if not purchased FY 2019	40,000		40,000		
Truck 22 (2013) w/utility bed - service truck	50,000	46,498	3,502		93.00%
Truck 34(2014) locating tk	40,000		40,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
25% of 5 Year Leak Survey	30,000		30,000		
Rock Hammer for Komatsu (Trac Hoe)	15,000	10,000	5,000		66.67%
Mini-Max 3/4" HeatFusion Machine	4,000		4,000		
Replace Locating Equipment - Digital	5,000		5,000		
Tilt Trailer	10,500	10,000	500	100%	95.24%
Quick Coupler for Komatsu (Trac Hoe)	1,796		1,796		Continuous
Replace Odorant System - Athens / Riceville	25,000		25,000		Continuous
SAN Server	11,400		11,400		Continuous
System Improvement	60,000		60,000		Continuous
Main	100,000	19,595	80,405		19.60% Continuous
Services	130,000	34,101	95,899		26.23% Continuous
CNG Conversions	70,000	17,904	52,096		25.58% Continuous
IT Core (Servers, mainframe, etc.)	20,000	427	19,573		2.13% Continuous
Total Planned Capital Improvements:	\$ 694,196	\$ 138,526	\$ 555,670		
Other Assets:					
Meter Testing		5,374	(5,374)		
Other		-	0		
Total Other Assets:	\$ -	\$ 5,374	\$ (5,374)		
Totals:	\$ 694,196	\$ 143,899	\$ 550,297		
Percentage of Budget Spent Year-to-date			20.73%	Fiscal Year	16.67%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
August 31, 2019**

Current Period August 31, 2019	Prior Year	Change from Prior Year		Current Period August 31, 2019	Prior Month	Change from prior Month
Assets:						
4,382,427.92	3,975,131.36	407,296.56	Cash and Cash Equivalents	4,382,427.92	4,318,237.72	64,190.20
465,772.93	440,040.64	25,732.29	Receivables	465,772.93	491,754.78	(25,981.85)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
150,169.00	151,343.06	(1,174.06)	Prepaid Expenses	150,169.00	165,549.89	(15,380.89)
229,309.33	333,735.20	(104,425.87)	Materials and Supplies Inventory	229,309.33	249,745.97	(20,436.64)
5,227,679.18	4,900,250.26	327,428.92	Total Current Assets	5,227,679.18	5,225,288.36	2,390.82
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	432,775.48	(432,775.48)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
350,771.03	0.00	350,771.03	Deferred Pension Outflows	350,771.03	509,427.85	(158,656.82)
55,724,901.61	54,142,298.05	1,582,603.56	Sewer Utility Plant, at Cost	55,724,901.61	55,589,565.27	135,336.34
(20,696,823.68)	(19,340,412.00)	(1,356,411.68)	Less: Accumulated Depreciation	(20,696,823.68)	(20,613,358.23)	(83,465.45)
35,028,077.93	34,801,886.05	226,191.88	Net Sewer Utility Plant	35,028,077.93	34,976,207.04	51,870.89
35,378,848.96	35,234,661.53	144,187.43	Total Long Term Assets	35,378,848.96	35,485,634.89	(106,785.93)
\$ 40,606,528.14	\$ 40,134,911.79	\$ 471,616.35	Total Assets	\$ 40,606,528.14	\$ 40,710,923.25	\$ (104,395.11)
Liabilities and Retained Earnings:						
57,839.13	62,475.19	(4,636.06)	Accounts Payable	57,839.13	41,648.68	16,190.45
61,210.00	62,965.00	(1,755.00)	Customer Deposits	61,210.00	61,210.00	0.00
165,801.00	150,002.87	15,798.13	Other Current Liabilities	165,801.00	167,573.31	(1,772.31)
284,850.13	275,443.06	9,407.07	Total Current Liabilities	284,850.13	270,431.99	14,418.14
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,843,773.52	1,977,016.59	(133,243.07)	Notes Payable - State of Tennessee	1,843,773.52	1,854,999.03	(11,225.51)
13,590,578.39	14,637,095.89	(1,046,517.50)	Notes Payable - Other	13,590,578.39	13,590,578.39	0.00
603,372.18	630,402.58	(27,030.40)	Net Pension Liability	603,372.18	725,334.63	(121,962.45)
53,070.27	66,900.29	(13,830.02)	Deferred Pension Inflows	53,070.27	78,084.41	(25,014.14)
16,090,794.36	17,311,415.35	(1,220,620.99)	Total Long Term Liabilities	16,090,794.36	16,248,996.46	(158,202.10)
24,230,883.65	22,548,053.38	1,682,830.27	Net Position	24,230,883.65	24,191,494.80	39,388.85
\$ 40,606,528.14	\$ 40,134,911.79	\$ 471,616.35	Total Liabilities and Net Assets	\$ 40,606,528.14	\$ 40,710,923.25	\$ (104,395.11)

Athens Utilities Board
Profit and Loss Statement - Wastewater
August 31, 2019

Year-to-Date August 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
355,669.08	349,255.84	6,413.24	Residential	178,002.37	176,058.18	1,944.19
309,166.29	298,098.00	11,068.29	Small Commercial	155,450.22	153,515.56	1,934.66
367,062.63	295,553.82	71,508.81	Large Commercial	173,863.94	162,454.90	11,409.04
21,834.95	22,524.68	(689.73)	Other	16,363.64	14,865.39	1,498.25
1,053,732.95	965,432.34	88,300.61	Total Revenue	523,680.17	506,894.03	16,786.14
OPERATING AND MAINTENANCE EXPENSES:						
244,559.10	256,928.53	12,369.43	Sewer Treatment Plant Expense	137,855.86	145,442.77	7,586.91
12,535.93	16,770.95	4,235.02	Pumping Station Expense	8,044.33	8,619.87	575.54
51,094.90	46,059.21	(5,035.69)	General Expense	27,743.15	24,858.54	(2,884.61)
26,772.63	25,127.66	(1,644.97)	Cust. Service and Cust. Acct. Expense	14,846.34	13,839.26	(1,007.08)
138,074.47	152,764.27	14,689.80	Administrative and General Expense	82,179.72	78,764.44	(3,415.28)
473,037.03	497,650.62	24,613.59	Total Operating Expenses	270,669.40	271,524.88	855.48
Maintenance Expense						
35,207.57	30,460.17	(4,747.40)	Sewer Treatment Plant Expense	18,770.98	17,542.02	(1,228.96)
15,082.93	16,753.50	1,670.57	Pumping Station Expense	8,826.32	9,599.93	773.61
63,767.85	59,390.83	(4,377.02)	General Expense	38,036.98	41,723.41	3,686.43
1,184.27	1,912.12	727.85	Administrative and General Expense	858.41	298.55	(559.86)
115,242.62	108,516.62	(6,726.00)	Total Maintenance Expense	66,492.69	69,163.91	2,671.22
Other Operating Expenses						
260,689.41	255,351.66	(5,337.75)	Depreciation	130,331.36	127,675.73	(2,655.63)
260,689.41	255,351.66	(5,337.75)	Total Other Operating Expenses	130,331.36	127,675.73	(2,655.63)
848,969.06	861,518.90	12,549.84	Operating and Maintenance Expenses	467,493.45	468,364.52	871.07
204,763.89	103,913.44	100,850.45	Operating Income	56,186.72	38,529.51	17,657.21
12,765.99	2,809.55	9,956.44	Other Income	6,782.54	1,432.08	5,350.46
217,529.88	106,722.99	110,806.89	Total Income	62,969.26	39,961.59	23,007.67
319.95	93.64	(226.31)	Other Expense	295.15	69.64	(225.51)
217,209.93	106,629.35	110,580.58	Net Income Before Debt Expense	62,674.11	39,891.95	22,782.16
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
43,714.30	43,811.08	96.78	Other Debt Interest	23,285.26	28,428.90	5,143.64
43,714.30	43,811.08	96.78	Total debt related expenses	23,285.26	28,428.90	5,143.64
173,495.63	62,818.27	110,677.36	Net Before Extraordinary	39,388.85	11,463.05	27,925.80
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 173,495.63	\$ 62,818.27	\$ 110,677.36	Change in Net Assets	\$ 39,388.85	\$ 11,463.05	\$ 27,925.80

**Athens Utilities Board
Budget Comparison - Wastewater
August 31, 2019**

Year-to-Date August 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
355,669.08	366,237.21	(10,568.13)	Residential	178,002.37	186,260.85	(8,258.48)
309,166.29	279,140.34	30,025.95	Small Commercial	155,450.22	139,516.29	15,933.93
367,062.63	278,415.32	88,647.31	Large Commercial	173,863.94	143,056.86	30,807.08
21,834.95	27,668.27	(5,833.32)	Other	16,363.64	15,139.78	1,223.86
1,053,732.95	951,461.14	102,271.81	Total Revenue	523,680.17	483,973.79	39,706.38
OPERATING AND MAINTENANCE EXPENSES:						
244,559.10	217,013.17	(27,545.93)	Sewer Treatment Plant Expense	137,855.86	102,925.28	(34,930.58)
12,535.93	14,221.73	1,685.80	Pumping Station Expense	8,044.33	7,092.78	(951.55)
51,094.90	51,306.04	211.14	General Expense	27,743.15	25,779.34	(1,963.81)
26,772.63	19,520.65	(7,251.98)	Customer Service and Customer Acct. Expense	14,846.34	9,742.93	(5,103.41)
138,074.47	145,982.64	7,908.17	Administrative and General Expense	82,179.72	72,725.52	(9,454.20)
473,037.03	448,044.23	(24,992.80)	Total Operating Expenses	270,669.40	218,265.84	(52,403.56)
Maintenance Expense						
35,207.57	26,795.59	(8,411.98)	Sewer Treatment Plant Expense	18,770.98	15,007.67	(3,763.31)
15,082.93	13,329.81	(1,753.12)	Pumping Station Expense	8,826.32	6,495.21	(2,331.11)
63,767.85	36,325.02	(27,442.83)	General Expense	38,036.98	15,471.48	(22,565.50)
1,184.27	1,014.17	(170.10)	Administrative and General Expense	858.41	630.79	(227.62)
115,242.62	77,464.60	(37,778.02)	Total Maintenance Expense	66,492.69	37,605.15	(28,887.54)
Other Operating Expenses						
260,689.41	244,403.68	(16,285.73)	Depreciation	130,331.36	121,891.05	(8,440.31)
260,689.41	244,403.68	(16,285.73)	Total Other Operating Expenses	130,331.36	121,891.05	(8,440.31)
848,969.06	769,912.51	(79,056.55)	Operating and Maintenance Expenses	467,493.45	377,762.04	(89,731.41)
204,763.89	181,548.64	23,215.25	Operating Income	56,186.72	106,211.74	(50,025.02)
12,765.99	2,255.49	10,510.50	Other Income	6,782.54	1,114.09	5,668.45
217,529.88	183,804.13	33,725.75	Total Income	62,969.26	107,325.84	(44,356.58)
319.95	2,791.99	2,472.04	Other Expense	295.15	2,786.55	2,491.40
217,209.93	181,012.14	36,197.79	Net Income Before Debt Expense	62,674.11	104,539.29	(41,865.18)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
43,714.30	38,167.36	(5,546.94)	Other Debt Interest	23,285.26	17,206.45	(6,078.81)
43,714.30	38,167.36	(5,546.94)	Total debt related expenses	23,285.26	17,206.45	(6,078.81)
173,495.63	142,844.78	30,650.85	Net Before Extraordinary	39,388.85	87,332.84	(47,943.99)
0.00	75,000.00	(75,000.00)	Grants, Contributions, Extraordinary	0.00	37,500.00	(37,500.00)
\$ 173,495.63	\$ 217,844.78	\$ (44,349.15)	Change in Net Assets	\$ 39,388.85	\$ 124,832.84	\$ (85,443.99)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
August 31, 2019**

Year-to-Date August 31, 2019	Year-to-Date Prior Year	Variance		Month to Date August 31, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
173,495.63	62,818.27	110,677.36	Net Operating Income	39,388.85	11,463.05	27,925.80
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
260,689.41	255,351.66	5,337.75	Depreciation	130,331.36	127,675.73	2,655.63
Changes in Assets and Liabilities:						
65,099.24	(8,325.82)	73,425.06	Accounts Receivable	25,981.85	(24,575.59)	50,557.44
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(138,825.87)	31,206.71	(170,032.58)	Prepaid Expenses	15,380.89	15,643.08	(262.19)
133,642.68	0.00	133,642.68	Deferred Pension Outflows	158,656.82	0.00	158,656.82
36,175.47	(88,777.00)	124,952.47	Materials and Supplies	20,436.64	(97,307.81)	117,744.45
(170,690.70)	(8,019.36)	(162,671.34)	Accounts Payable	16,190.45	903.14	15,287.31
(3,321.11)	(8,318.28)	4,997.17	Accrued Liabilities	(1,772.31)	(5,459.48)	3,687.17
5,690.73	(16,230.20)	21,920.93	Retirements and Salvage	(443.46)	(21,439.23)	20,995.77
(990.00)	(385.00)	(605.00)	Customer Deposits	0.00	280.00	(280.00)
(110,282.22)	23,360.46	(133,642.68)	Net Pension Liability	(121,962.45)	11,680.23	(133,642.68)
0.00	0.00	0.00	Deferred Pension Inflows	(25,014.14)	0.00	(25,014.14)
250,683.26	242,681.44	8,001.82	Total Cash from Operating Activities	257,174.50	18,863.12	238,311.38
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(22,428.70)	(21,899.52)	(529.18)	Changes in Notes Payable	(11,225.51)	(10,960.66)	(264.85)
(22,428.70)	(21,899.52)	(529.18)	Total Cash from Noncapital Financing Activities	(11,225.51)	(10,960.66)	(264.85)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(295,851.22)	(172,978.28)	(122,872.94)	Changes in Sewer Utility Plant	(181,758.79)	(43,473.48)	(138,285.31)
(295,851.22)	(172,978.28)	(122,872.94)	Total Cash from Capital and Related Investing Activities	(181,758.79)	(43,473.48)	(138,285.31)
\$ (67,596.66)	\$ 47,803.64	\$ (115,400.30)	Net Changes in Cash Position	\$ 64,190.20	\$ (35,571.02)	\$ 99,761.22
CASH AND EQUIVALENTS:						
4,450,024.58	3,927,327.72	522,696.86	Cash at Beginning of Period	4,318,237.72	4,010,702.38	307,535.34
4,382,427.92	3,975,131.36	407,296.56	Cash at End of Period	4,382,427.92	3,975,131.36	407,296.56
\$ (67,596.66)	\$ 47,803.64	\$ (115,400.30)	Changes in Cash and Equivalents	\$ 64,190.20	\$ (35,571.02)	\$ 99,761.22

Long-Term Debt \$15,434,351.91

**Athens Utilities Board
Statistics Report
August 31, 2019**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,354	4,315	0.90%	39
Residential - Outside City	57	51	11.76%	6
Commercial - Inside City	930	929	0.11%	1
Commercial - Outside City	4	4	0.00%	0
Total Services	5,345	5,299	0.87%	46

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2019	Prior Year	Change	8/31/2019	Prior Year	Change
Gallonsx100						
Residential - Inside City	157,913	163,728	-3.55%	317,526	330,034	-3.79%
Residential - Outside City	2,762	2,889	-4.40%	5,171	5,910	-12.50%
Commercial - Inside City	217,298	214,215	1.44%	431,128	420,562	2.51%
Commercial - Outside City	11,139	12,781	-12.85%	22,353	24,406	-8.41%
	389,112	393,613	-1.14%	776,178	780,912	-0.61%

Employment	August 31, 2019	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	19.93	19.86	0.07
Y-T-D FTE	20.06	20.11	-0.05

Total Company Employment	August 31, 2019	Prior Year	Difference
Company Total Headcount:	100.00	98.00	2.00
Company Total FTE	107.35	102.06	5.29
Company Y-T-D FTE	107.36	103.44	3.92

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of August 31, 2019**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #67 (1994 Chevy Dump Truck)	80,000		80,000		
Replace Trencher (2004)	18,000	17,850	150		99.17%
Trailer for Mini Excavator	8,000	6,690	1,310		83.63%
Denso Pump Station - ARC (\$450,000 grant) *remaining 90% from FY19	880,000	78,983	801,017		8.98%
Madison Avenue Gravity Sewer Replacement	750,000		750,000		
Oost WWTP UV Bulbs	45,000		45,000		
NMC WWTP UV Bulbs	15,000		15,000		
NMC Oxidation Ditch Mixer	175,000	3,400	171,600		1.94%
Flow Monitors for Collection System(6 units)	30,000		30,000		
Sterling Road P.S. spare rotator assy.	17,000		17,000		
TDOT Highway 30 Project	30,000	3,965	26,035		13.22%
SAN Server	9,600		9,600		
Oostanaula WWTP Refurbishment	100,000	6,233	93,767		6.23% Continuous
NMC WWTP Refurbishment	100,000	7,178	92,822		7.18% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	25,000	12,396	12,604		49.58% Continuous
Field and Safety Equipment	15,000	202	14,798		1.35% Continuous
Collection System Rehab	500,000	81,301	418,699		16.26% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	359	29,641		1.20% Continuous
Services	100,000	18,810	81,190		18.81% Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	25,000	4,184	20,816		16.74% Continuous
Rehabilitation of Services	75,000	8,444	66,556		11.26% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 3,122,600	\$ 249,996	\$ 2,872,604		
Other Assets:					
NMC Sludge Pit Mixer (FY2019 Budget)	30,000	37,500	(7,500)		
Other		0	-		
Total Other Assets	\$ 30,000	\$ 37,500	\$ (7,500)		
Totals:	\$ 3,152,600	\$ 287,496	\$ 2,865,104		

Percentage of Budget Spent Year-to-date

9.12%

Fiscal Year

16.67%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
August 31, 2019**

Current Period August 31, 2019	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
87,352.16	84,362.53	2,989.63	Services	87,352.16	86,640.03	712.13
33,172.13	25,899.89	7,272.24	Accumulated Depreciation	33,172.13	32,566.11	606.02
54,180.03	58,462.64	(4,282.61)	Total Fixed Assets	54,180.03	54,073.92	106.11
			Current Assets			
145,684.56	94,942.20	50,742.36	Cash	145,684.56	139,995.60	5,688.96
600.00	5,344.54	(4,744.54)	Accounts Receivable	600.00	3,364.00	(2,764.00)
146,284.56	100,286.74	45,997.82	Total Current Assets	146,284.56	143,359.60	2,924.96
\$ 200,464.59	\$ 158,749.38	\$ 41,715.21	Total Assets	\$ 200,464.59	\$ 197,433.52	\$ 3,031.07
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
200,464.59	158,749.38	41,715.21	Retained Earnings	200,464.59	197,433.52	3,031.07
\$ 200,464.59	\$ 158,749.38	\$ 41,715.21	Total Liabilities and Retained Earnings	\$ 200,464.59	\$ 197,433.52	\$ 3,031.07

**Athens Utilities Board
Profit and Loss Statement - Fiber
August 31, 2019**

Year-to-Date August 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2019	Current Month Prior Year	
17,828.00	16,428.00	1,400.00	Revenue	8,614.00	7,914.00	700.00
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
662.14	662.14	-	Administrative and General Expense	331.07	331.07	-
9,829.38	6,692.60	(3,136.78)	Telecom Expense	4,693.62	3,351.33	(1,342.29)
\$ 10,491.52	\$ 7,354.74	45% \$ (3,136.78)	Total Operating and Maintenance Expenses	\$ 5,024.69	\$ 3,682.40	\$ (1,342.29)
93.62	63.13	30.49	Interest Income	47.78	32.21	15.57
			Other Operating Expense			
1,212.04	1,212.04	-	Depreciation Expense	606.02	606.02	-
\$ 6,218.06	\$ 7,924.35	\$ (1,706.29)	Net Income	\$ 3,031.07	\$ 3,657.79	\$ (626.72)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
August 31, 2019**

Year-to-Date August 31, 2019	Year-to-Date Prior Year	Variance		Month to Date August 31, 2019	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
6,218.06	7,924.35	(1,706.29)	Net Operating Income	3,031.07	\$3,657.79	(626.72)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,212.04	1,212.04	-	Depreciation	606.02	606.02	-
			Changes in Assets and Liabilities:			
(350.00)	(3,514.00)	3,164.00	Receivables	2,764.00	(\$2,514.00)	5,278.00
-	-	-	Accounts Payable	-	-	-
\$ 7,080.10	\$ 5,622.39	\$ 1,457.71	Total Cash from Operating Activities	\$ 6,401.09	\$ 1,749.81	\$ 4,651.28
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(887.32)	-	(887.32)	Investment in Plant	(712.13)	-	(712.13)
\$ 6,192.78	\$ 5,622.39	\$ 570.39	Net Changes in Cash Position	\$ 5,688.96	\$ 1,749.81	\$ 3,939.15
139,491.78	89,319.81	50,171.97	Cash at Beginning of Period	139,995.60	93,192.39	46,803.21
145,684.56	94,942.20	50,742.36	Cash at End of Period	145,684.56	94,942.20	50,742.36
\$ 6,192.78	\$ 5,622.39	\$ 570.39	Changes in Cash and Equivalents	\$ 5,688.96	\$ 1,749.81	\$ 3,939.15