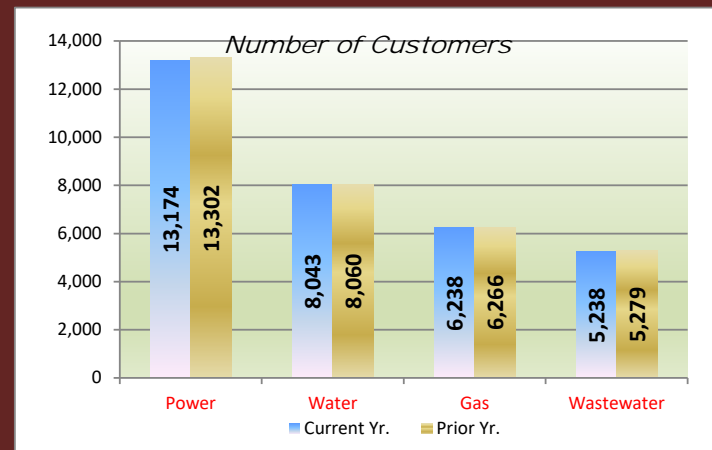
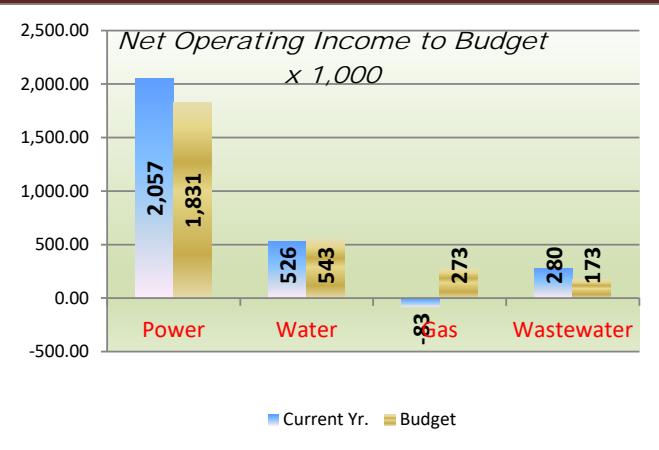
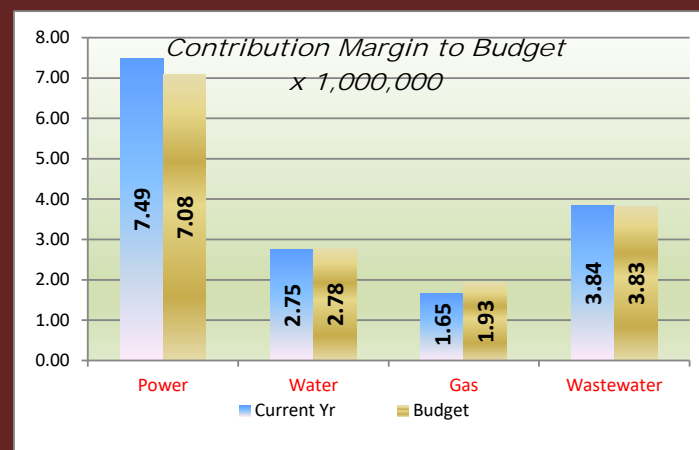
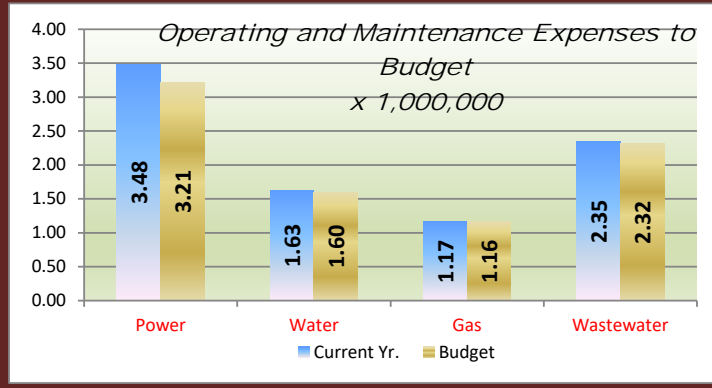
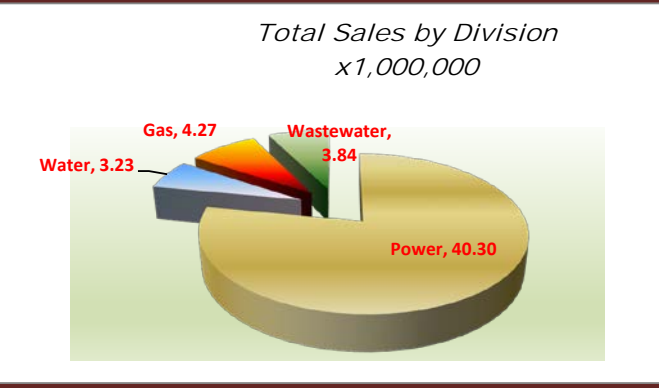
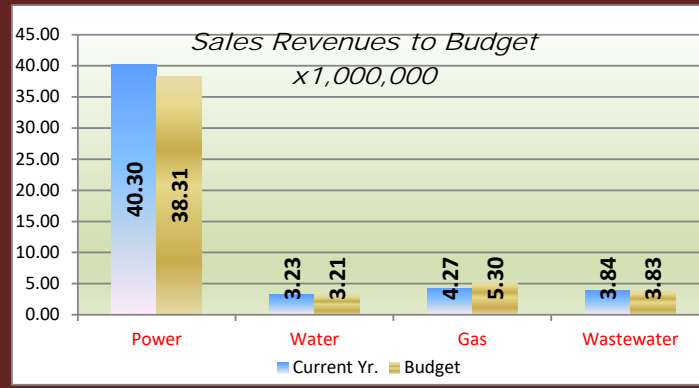
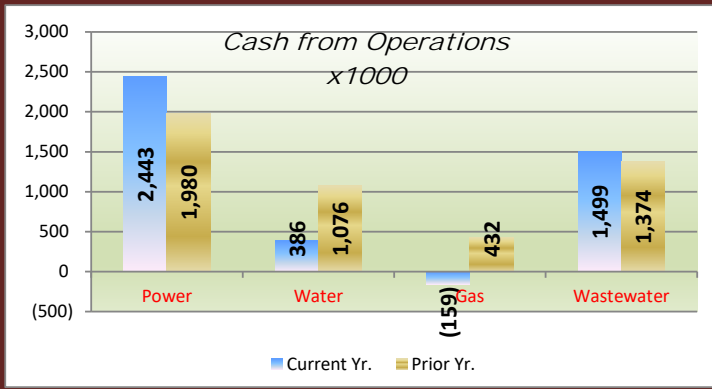
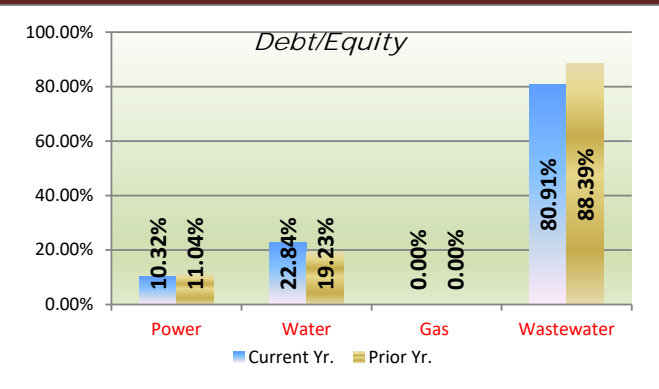
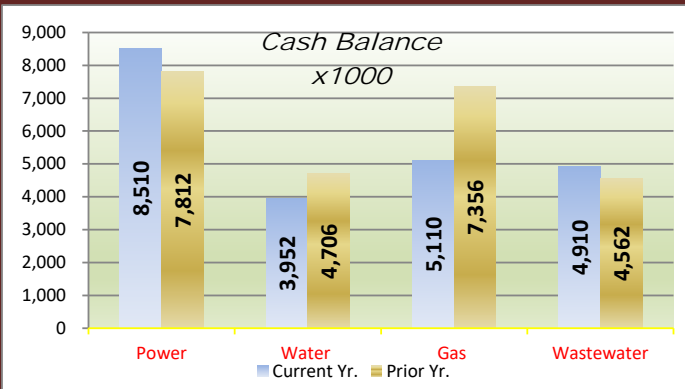


Dashboard - Athens Utilities Board  
March 31, 2017



**Athens Utilities Board  
Combined Balance Sheet (000 Omitted)  
March 31, 2017**

	<i>March 31, 2017</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,956	\$32,347	(\$391)
Long-Term Assets	\$113,473	\$109,151	\$4,322
<b>Total Assets</b>	<b>\$145,429</b>	<b>\$141,498</b>	<b>\$3,931</b>
Current Liabilities	\$5,536	\$4,889	\$647
Long-Term Liabilities	\$30,368	\$30,363	\$5
Net Assets	\$109,525	\$106,245	\$3,280
<b>Total Liabilities and Net Assets</b>	<b>\$145,429</b>	<b>\$141,498</b>	<b>\$3,931</b>

**Athens Utilities Board  
Combined Profit and Loss Statement (000 Omitted)  
March 31, 2017**

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD March 31, 2017</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month March 31, 2017</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$51,200	\$49,221	\$1,979	\$5,869	\$5,677	\$192	\$63,648	\$50,653	\$547
<i>Cost of Goods Sold</i>	\$35,901	\$34,140	(\$1,762)	\$4,086	\$3,286	(\$800)	\$44,352	\$35,034	(\$867)
<b><i>Contribution Margin</i></b>	<b>\$15,298</b>	<b>\$15,081</b>	<b>\$217</b>	<b>\$1,783</b>	<b>\$2,391</b>	<b>(\$608)</b>	<b>\$19,296</b>	<b>\$15,619</b>	<b>(\$320)</b>
<i>Operating and Maintenance Expenses</i>	\$8,368	\$7,954	(\$414)	\$1,122	\$957	(\$165)	\$10,830	\$8,412	\$44
<i>Depreciation and Taxes Equivalents</i>	\$4,128	\$4,237	\$109	\$469	\$466	(\$3)	\$5,537	\$4,386	\$258
<b><i>Total Operating Expenses</i></b>	<b>\$12,496</b>	<b>\$12,192</b>	<b>(\$304)</b>	<b>\$1,592</b>	<b>\$1,423</b>	<b>(\$168)</b>	<b>\$16,368</b>	<b>\$12,798</b>	<b>\$302</b>
<b><i>Net Operating Income</i></b>	<b>\$2,803</b>	<b>\$2,890</b>	<b>(\$87)</b>	<b>\$192</b>	<b>\$968</b>	<b>(\$776)</b>	<b>\$2,928</b>	<b>\$2,821</b>	<b>(\$18)</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$351	(\$12)	\$363	\$0	\$13	(\$13)	\$1,009	\$447	(\$96)
<b><i>Change in Net Assets</i></b>	<b>\$3,153</b>	<b>\$2,878</b>	<b>\$276</b>	<b>\$192</b>	<b>\$981</b>	<b>(\$789)</b>	<b>\$3,937</b>	<b>\$3,268</b>	<b>(\$114)</b>

Athens Utilities Board  
Financial Statement Synopsis  
3/31/2017  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	8,510	7,812			3,952	4,706			5,110	7,356			4,910	4,562			22,482	24,436		
<b>Working Capital</b>	10,148	10,704			5,405	5,407			6,002	8,034			5,776	5,522			27,332	29,667		
<b>Plant Assets</b>	66,428	64,396			33,108	30,532			21,941	19,594			52,809	52,858			174,286	167,380		
<b>Debt</b>	4,844	4,979			4,737	3,792			0	0			18,538	19,200			28,119	27,970		
<b>Net Assets (Net Worth)</b>	46,940	45,096			20,740	19,714			19,608	19,712			22,138	21,723			109,425	106,245		
<b>Cash from Operations</b>	2,443	1,980	388	585	386	1,076	145	145	(159)	432	111	595	1,499	1,374	120	185	4,170	4,862	764	1,510
<b>Net Pension Liability</b>	1,423	1,470			394	413			298	292			477	494			2,592	2,669		
<b>Principal Paid on Debt {Lease Included} (1)</b>	0	327	0	163	62	61	7	7	0	0	0	0	95	184	11	10	157	572	18	180
<b>New Debt-YTD</b>	0	0	0	0	1,171	239	0	0	0	0	0	0	0	0	0	0	1,171	239	-	-
<b>Cash Invested in Plant</b>	2,334	1,811	288	144	2,508	573	494	47	514	3,340	33	637	583	1,091	32	91	5,938	6,816	846	919
<b>Cash Flow</b>	120	(230)	111	278	(715)	604	(355)	92	(673)	(2,868)	78	(41)	824	99	77	84	(444)	(2,394)	(89)	412
<b>Sales</b>	40,296	38,242	4,464	4,158	3,227	3,138	338	341	4,273	4,481	706	831	3,843	3,869	413	412	51,639	49,731	5,920	5,743
<b>Cost of Goods Sold (COGS)</b>	32,805	31,033	3,695	2,913	473	433	50	48	2,623	2,675	340	325					35,901	34,140	4,086	3,286
<b>O&amp;M Expenses-YTD {minus COGS}</b>	5,417	5,296	695	650	2,165	2,107	264	233	1,725	1,600	222	178	3,434	3,591	444	428	12,741	12,595	1,625	1,489
<b>Net Operating Income</b>	2,057	1,918	72	597	526	531	18	57	(83)	217	144	332	280	224	(45)	(19)	2,780	2,890	189	968
<b>Interest on Debt</b>	30	10	3	(1)	69	70	8	8	0	0	0	0	135	65	15	8	234	145	26	14
<b>Variable Rate Debt Interest Rate</b>	0.83%	0.24%			0.97%	0.40%							0.83%	0.24%						
<b>Grants, Contributions, Extraordinary</b>	51	25	0	12	298	(77)	0	2	0	40	0	0	2	0	0	0	351	(12)	-	13
<b>Net Income</b>	2,107	1,943	72	609	824	454	18	59	(82)	257	144	332	282	224	(45)	(19)	3,131	2,878	189	981
<b># Customers</b>	13,174	13,302			8,043	8,060			6,238	6,266			5,238	5,279			32,693	32,907		
<b>Sales Volume</b>	477,845	459,153	51,130	52,718	7,007	6,784	702	755	5,457	5,777	868	1,049	3,301	3,244	368	355				
<b>Revenue per Unit Sold (2)</b>	0.084	0.083	0.087	0.079	0.46	0.46	0.48	0.45	0.78	0.78	0.81	0.79	1.16	1.19	1.12	1.16				
<b>Natural Gas Market Price (Dth)</b>											2.62	3.21								
<b>Natural Gas Total Unit Cost (Dth)</b>									4.53	4.35	4.52	5.42								
<b>Full Time Equivalent Employees</b>	58.19	56.53	57.94	55.61	15.13	15.92	15.66	14.63	9.59	9.55	9.44	9.52	20.06	20.76	19.81	20.06	102.97	102.76	102.85	99.82

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
March 31, 2017**

Current Period March 31, 2017	Prior Year	Change from Prior Year	Current Period March 31, 2017	Prior Month	Change from prior Month	
<b>Assets:</b>						
8,509,979.52	7,811,681.48	698,298.04	Cash and Cash Equivalents	8,509,979.52	8,399,357.79	110,621.73
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,977,043.91	2,768,146.04	208,897.87	Customer Receivables	2,977,043.91	2,911,530.77	65,513.14
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
564,375.47	135,629.20	428,746.27	Other Receivables	564,375.47	106,465.95	457,909.52
74,801.80	70,556.49	4,245.31	Prepaid Expenses	74,801.80	90,939.91	(16,138.11)
1,095,322.82	1,161,419.84	(66,097.02)	Unbilled Revenues	1,095,322.82	1,095,322.82	0.00
1,465,127.89	1,389,065.02	76,062.87	Materials and Supplies Inventory	1,465,127.89	1,450,941.64	14,186.25
<b>14,686,651.41</b>	<b>13,336,498.07</b>	<b>1,350,153.34</b>	<b>Total Current Assets</b>	<b>14,686,651.41</b>	<b>14,054,558.88</b>	<b>632,092.53</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,150,215.20	1,135,549.76	14,665.44	Deferred Pension Outflows	1,150,215.20	1,150,215.20	0.00
66,427,908.90	64,395,596.53	2,032,312.37	Electric Utility Plant, at Cost	66,427,908.90	66,226,073.77	201,835.13
(24,081,949.82)	(23,027,490.39)	(1,054,459.43)	Less: Accumulated Depreciation	(24,081,949.82)	(24,041,473.07)	(40,476.75)
<b>42,345,959.08</b>	<b>41,368,106.14</b>	<b>977,852.94</b>	<b>Net Electric Utility Plant</b>	<b>42,345,959.08</b>	<b>42,184,600.70</b>	<b>161,358.38</b>
<b>43,496,174.28</b>	<b>42,503,655.90</b>	<b>992,518.38</b>	<b>Total Long Term Assets</b>	<b>43,496,174.28</b>	<b>43,334,815.90</b>	<b>161,358.38</b>
<b>\$ 58,182,825.69</b>	<b>\$ 55,840,153.97</b>	<b>\$ 2,342,671.72</b>	<b>Total Assets</b>	<b>\$ 58,182,825.69</b>	<b>\$ 57,389,374.78</b>	<b>\$ 793,450.91</b>
<b>Liabilities and Retained Earnings:</b>						
3,700,508.62	2,937,904.05	762,604.57	Accounts Payable	3,700,508.62	3,042,728.76	657,779.86
392,400.00	350,900.00	41,500.00	Customer Deposits	392,400.00	388,720.00	3,680.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
446,014.65	479,473.03	(33,458.38)	Other Current Liabilities	446,014.65	423,950.36	22,064.29
<b>4,538,923.27</b>	<b>3,768,277.08</b>	<b>770,646.19</b>	<b>Total Current Liabilities</b>	<b>4,538,923.27</b>	<b>3,855,399.12</b>	<b>683,524.15</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,844,060.31	4,978,910.31	(134,850.00)	Notes Payable	4,844,060.31	4,844,060.31	0.00
1,423,233.46	1,470,079.67	(46,846.21)	Net Pension Liability	1,423,233.46	1,385,203.56	38,029.90
436,760.23	526,564.12	(89,803.89)	Deferred Pension Inflows	436,760.23	436,760.23	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,704,054.00</b>	<b>6,975,554.10</b>	<b>(271,500.10)</b>	<b>Total Long Term Liabilities</b>	<b>6,704,054.00</b>	<b>6,666,024.10</b>	<b>38,029.90</b>
46,939,848.42	45,096,322.79	1,843,525.63	Net Position	46,939,848.42	46,867,951.56	71,896.86
<b>\$ 58,182,825.69</b>	<b>\$ 55,840,153.97</b>	<b>\$ 2,342,671.72</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 58,182,825.69</b>	<b>\$ 57,389,374.78</b>	<b>\$ 793,450.91</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**March 31, 2017**

Year-to-Date March 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
12,483,090.26	11,895,737.58	587,352.68	Residential Sales	1,248,670.05	1,511,789.97	(263,119.92)
3,187,313.54	3,070,056.49	117,257.05	Small Commercial Sales	292,818.31	336,379.03	(43,560.72)
23,292,227.04	22,033,692.11	1,258,534.93	Large Commercial Sales	2,784,293.88	2,174,496.20	609,797.68
312,638.77	317,309.73	(4,670.96)	Street and Athletic Lighting	33,447.55	34,194.49	(746.94)
437,523.81	407,914.30	29,609.51	Outdoor Lighting	48,253.57	45,941.31	2,312.26
583,534.45	517,519.46	66,014.99	Revenue from Fees	56,225.31	54,917.15	1,308.16
<b>40,296,327.87</b>	<b>38,242,229.67</b>	<b>2,054,098.20</b>	<b>Total Revenue</b>	<b>4,463,708.67</b>	<b>4,157,718.15</b>	<b>305,990.52</b>
32,804,911.15	31,032,747.19	(1,772,163.96)	Power Costs	3,695,406.98	2,912,902.80	(782,504.18)
<b>7,491,416.72</b>	<b>7,209,482.48</b>	<b>281,934.24</b>	<b>Contribution Margin</b>	<b>768,301.69</b>	<b>1,244,815.35</b>	<b>(476,513.66)</b>
<b>OPERATING EXPENSES:</b>						
1,468.00	179.25	(1,288.75)	Transmission Expense	59.75	59.75	0.00
689,122.05	635,358.72	(53,763.33)	Distribution Expense	95,897.74	64,369.48	(31,528.26)
542,611.86	516,782.51	(25,829.35)	Customer Service and Customer Acct. Expense	75,938.34	56,692.44	(19,245.90)
1,317,907.90	1,261,764.01	(56,143.89)	Administrative and General Expenses	167,097.22	246,208.59	79,111.37
<b>2,551,109.81</b>	<b>2,414,084.49</b>	<b>(137,025.32)</b>	<b>Total operating expenses</b>	<b>338,993.05</b>	<b>367,330.26</b>	<b>28,337.21</b>
<b>Maintenance Expenses</b>						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
906,188.71	863,275.43	(42,913.28)	Distribution Expense	128,337.16	64,795.31	(63,541.85)
23,677.48	43,596.10	19,918.62	Administrative and General Expense	4,330.06	4,080.65	(249.41)
<b>929,965.33</b>	<b>906,871.53</b>	<b>(23,093.80)</b>	<b>Total Maintenance Expenses</b>	<b>132,667.22</b>	<b>68,875.96</b>	<b>(63,791.26)</b>
<b>Other Operating Expense</b>						
1,223,306.63	1,265,394.27	42,087.64	Depreciation Expense	144,774.89	134,072.42	(10,702.47)
712,130.46	709,296.89	(2,833.57)	Tax Equivalents	78,718.50	79,329.16	610.66
<b>1,935,437.09</b>	<b>1,974,691.16</b>	<b>39,254.07</b>	<b>Total Other Operating Expenses</b>	<b>223,493.39</b>	<b>213,401.58</b>	<b>(10,091.81)</b>
<b>38,221,423.38</b>	<b>36,328,394.37</b>	<b>(1,893,029.01)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,390,560.64</b>	<b>3,562,510.60</b>	<b>(828,050.04)</b>
<b>2,074,904.49</b>	<b>1,913,835.30</b>	<b>161,069.19</b>	<b>Operating Income</b>	<b>73,148.03</b>	<b>595,207.55</b>	<b>(522,059.52)</b>
28,096.21	41,507.71	(13,411.50)	Other Income	3,227.81	2,926.72	301.09
<b>2,103,000.70</b>	<b>1,955,343.01</b>	<b>147,657.69</b>	<b>Total Income</b>	<b>76,375.84</b>	<b>598,134.27</b>	<b>(521,758.43)</b>
16,732.18	27,498.15	10,765.97	Miscellaneous Income Deductions	1,549.42	1,868.36	318.94
<b>2,086,268.52</b>	<b>1,927,844.86</b>	<b>158,423.66</b>	<b>Net Income Before Debt Expenses</b>	<b>74,826.42</b>	<b>596,265.91</b>	<b>(521,439.49)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
29,598.81	10,227.37	(19,371.44)	Interest Expense	2,929.56	(845.61)	(3,775.17)
<b>29,598.81</b>	<b>10,227.37</b>	<b>(19,371.44)</b>	<b>Total debt related expenses</b>	<b>2,929.56</b>	<b>(845.61)</b>	<b>(3,775.17)</b>
<b>2,056,669.71</b>	<b>1,917,617.49</b>	<b>139,052.22</b>	<b>Net Income before Extraordinary Exp.</b>	<b>71,896.86</b>	<b>597,111.52</b>	<b>(525,214.66)</b>
50,504.90	24,936.98	25,567.92	Extraordinary Income (Expense)	0.00	11,590.70	(11,590.70)
<b>\$ 2,107,174.61</b>	<b>\$ 1,942,554.47</b>	<b>\$ 164,620.14</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 71,896.86</b>	<b>\$ 608,702.22</b>	<b>\$ (536,805.36)</b>

**Athens Utilities Board  
Budget Comparison - Power  
March 31, 2017**

Year-to-Date March 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
12,483,090.26	12,273,012.87	210,077.39	Residential Sales	1,248,670.05	1,507,320.65	(258,650.60)
3,187,313.54	3,146,474.76	40,838.78	Small Commercial Sales	292,818.31	341,337.92	(48,519.61)
23,292,227.04	21,686,200.19	1,606,026.85	Large Commercial Sales	2,784,293.88	2,188,189.10	596,104.78
312,638.77	350,812.43	(38,173.66)	Street and Athletic Lighting	33,447.55	37,454.32	(4,006.77)
437,523.81	394,500.00	43,023.81	Outdoor Lighting	48,253.57	44,000.00	4,253.57
583,534.45	461,250.00	122,284.45	Revenue from Fees	56,225.31	51,250.00	4,975.31
<b>40,296,327.87</b>	<b>38,312,250.24</b>	<b>1,984,077.63</b>	<b>Total Revenue</b>	<b>4,463,708.67</b>	<b>4,169,551.99</b>	<b>294,156.68</b>
32,804,911.15	31,231,984.53	(1,572,926.62)	<b>Power Costs</b>	<b>3,695,406.98</b>	<b>3,070,434.15</b>	<b>(624,972.83)</b>
<b>7,491,416.72</b>	<b>7,080,265.71</b>	<b>411,151.01</b>	<b>Contribution Margin</b>	<b>768,301.69</b>	<b>1,099,117.84</b>	<b>(330,816.15)</b>
<b>OPERATING EXPENSES:</b>						
1,468.00	0.00	(1,468.00)	Transmission Expense	59.75	0.00	(59.75)
689,122.05	645,999.53	(43,122.52)	Distribution Expense	95,897.74	62,127.65	(33,770.09)
542,611.86	517,675.35	(24,936.51)	Customer Service and Customer Acct. Expense	75,938.34	56,918.16	(19,020.18)
1,317,907.90	1,154,751.63	(163,156.27)	Administrative and General Expenses	167,097.22	148,530.06	(18,567.16)
<b>2,551,109.81</b>	<b>2,318,426.50</b>	<b>(232,683.31)</b>	<b>Total operating expenses</b>	<b>338,993.05</b>	<b>267,575.87</b>	<b>(71,417.18)</b>
<b>Maintenance Expenses</b>						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
906,188.71	844,947.45	(61,241.26)	Distribution Expense	128,337.16	76,741.31	(51,595.85)
23,677.48	49,704.25	26,026.77	Administrative and General Expense	4,330.06	4,589.18	259.12
<b>929,965.33</b>	<b>894,651.71</b>	<b>(35,313.62)</b>	<b>Total Maintenance Expenses</b>	<b>132,667.22</b>	<b>81,330.49</b>	<b>(51,336.73)</b>
<b>Other Operating Expense</b>						
1,223,306.63	1,286,705.44	63,398.81	Depreciation Expense	144,774.89	142,967.91	(1,806.98)
712,130.46	743,427.86	31,297.40	Tax Equivalents	78,718.50	81,996.43	3,277.93
<b>1,935,437.09</b>	<b>2,030,133.30</b>	<b>94,696.21</b>	<b>Total Other Operating Expenses</b>	<b>223,493.39</b>	<b>224,964.34</b>	<b>1,470.95</b>
<b>38,221,423.38</b>	<b>36,475,196.04</b>	<b>(1,746,227.34)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,390,560.64</b>	<b>3,644,304.85</b>	<b>(746,255.79)</b>
<b>2,074,904.49</b>	<b>1,837,054.20</b>	<b>237,850.29</b>	<b>Operating Income</b>	<b>73,148.03</b>	<b>525,247.14</b>	<b>(452,099.11)</b>
28,096.21	24,684.25	3,411.96	Other Income	3,227.81	1,787.02	1,440.79
<b>2,103,000.70</b>	<b>1,861,738.46</b>	<b>241,262.24</b>	<b>Total Income</b>	<b>76,375.84</b>	<b>527,034.17</b>	<b>(450,658.33)</b>
16,732.18	21,713.29	4,981.11	Miscellaneous Income Deductions	1,549.42	2,362.82	813.40
<b>2,086,268.52</b>	<b>1,840,025.17</b>	<b>246,243.35</b>	<b>Net Income Before Debt Expenses</b>	<b>74,826.42</b>	<b>524,671.35</b>	<b>(449,844.93)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
29,598.81	8,543.26	(21,055.55)	Interest Expense	2,929.56	796.60	(2,132.96)
<b>29,598.81</b>	<b>8,543.26</b>	<b>(21,055.55)</b>	<b>Total debt related expenses</b>	<b>2,929.56</b>	<b>796.60</b>	<b>(2,132.96)</b>
<b>2,056,669.71</b>	<b>1,831,481.91</b>	<b>225,187.80</b>	<b>Net Income before Extraordinary Exp.</b>	<b>71,896.86</b>	<b>523,874.74</b>	<b>(451,977.88)</b>
50,504.90	15,000.00	35,504.90	Extraordinary Income (Expense)	0.00	1,666.67	(1,666.67)
<b>\$ 2,107,174.61</b>	<b>\$ 1,846,481.91</b>	<b>\$ 260,692.70</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 71,896.86</b>	<b>\$ 525,541.41</b>	<b>\$ (453,644.55)</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
March 31, 2017**

Year-to-Date March 31, 2017	Year-to-Date Prior Year	Variance		Month to Date March 31, 2017	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
2,107,174.61	1,942,554.47	164,620.14	Net Operating Income	71,896.86	608,702.22	(536,805.36)
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
1,223,306.63	1,265,394.27	(42,087.64)	Depreciation	144,774.89	134,072.42	10,702.47
<b>Changes in Assets and Liabilities:</b>						
(206,378.65)	930,798.26	(1,137,176.91)	Accounts Receivable	(523,422.66)	197,591.60	(721,014.26)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
162,847.08	159,077.20	3,769.88	Prepaid Expenses	16,138.11	21,237.95	(5,099.84)
132,571.19	(568,072.36)	700,643.55	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(52,122.11)	(103,777.44)	51,655.33	Materials and Supplies	(14,186.25)	(87,061.18)	72,874.93
(827,334.95)	(1,907,166.87)	1,079,831.92	Accounts Payable	657,779.86	(334,337.47)	992,117.33
(35,516.75)	(6,912.09)	(28,604.66)	Other Current Liabilities	11,518.74	7,702.78	3,815.96
30,020.00	48,900.00	(18,880.00)	Customer Deposits	3,680.00	13,800.00	(10,120.00)
(268,662.27)	203,424.84	(472,087.11)	Net Pension Liability	38,029.90	23,520.81	14,509.09
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
177,344.53	15,638.51	161,706.02	Retirements and Salvage	(18,414.53)	8.65	(18,423.18)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>2,443,249.31</b>	<b>1,979,858.79</b>	<b>463,390.52</b>	<b>Net Cash from Operating Activities</b>	<b>387,794.92</b>	<b>585,237.78</b>	<b>(197,442.86)</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
10,545.55	(332,500.00)	343,045.55	Changes in Notes Payable	10,545.55	(163,300.00)	173,845.55
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	(440.21)	440.21	Changes in TVA Loan Program	0.00	0.00	0.00
<b>10,545.55</b>	<b>(332,940.21)</b>	<b>343,485.76</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>10,545.55</b>	<b>(163,300.00)</b>	<b>173,845.55</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	(65,272.79)	65,272.79	Prior Period Adjustment	0.00	0.00	0.00
(2,333,608.71)	(1,811,150.07)	(522,458.64)	Changes in Electric Plant	(287,718.74)	(144,248.75)	(143,469.99)
<b>(2,333,608.71)</b>	<b>(1,876,422.86)</b>	<b>(457,185.85)</b>	<b>Capital and Related Investing Activities</b>	<b>(287,718.74)</b>	<b>(144,248.75)</b>	<b>(143,469.99)</b>
<b>\$ 120,186.15</b>	<b>\$ (229,504.28)</b>	<b>\$ 349,690.43</b>	<b>Net Changes in Cash Position</b>	<b>\$ 110,621.73</b>	<b>\$ 277,689.03</b>	<b>\$ (167,067.30)</b>
<b>Cash at Beginning of Period</b>						
8,389,793.37	8,041,185.76	348,607.61	Cash at Beginning of Period	8,399,357.79	7,533,992.45	865,365.34
<b>Cash at end of Period</b>						
8,509,979.52	7,811,681.48	698,298.04	Cash at end of Period	8,509,979.52	7,811,681.48	698,298.04
<b>\$ 120,186.15</b>	<b>\$ (229,504.28)</b>	<b>\$ 349,690.43</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 110,621.73</b>	<b>\$ 277,689.03</b>	<b>\$ (167,067.30)</b>

Long-Term Debt \$4,844,060.31

**Athens Utilities Board  
Statistics Report  
March 31, 2017**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	10,890	10,985	-0.86%	-95
Small Commercial	1,933	1,977	-2.23%	-44
Large Commercial	270	258	4.65%	12
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	60	61	-1.64%	-1
<b>Total Services</b>	<b>13,174</b>	<b>13,302</b>	<b>-0.96%</b>	<b>-128</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>3/31/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	12,371,872	16,008,361	-22.72%	122,185,977	119,778,732	2.01%
Small Commercial	2,374,165	2,919,014	-18.67%	26,381,984	26,094,452	1.10%
Large Commercial	35,857,912	33,223,881	7.93%	324,427,202	308,131,572	5.29%
Street and Athletic	254,544	288,216	-11.68%	2,373,567	2,641,784	-10.15%
Outdoor Lighting	271,806	278,392	-2.37%	2,476,699	2,506,740	-1.20%
<b>Total</b>	<b>51,130,299</b>	<b>52,717,864</b>	<b>-3.01%</b>	<b>477,845,429</b>	<b>459,153,280</b>	<b>4.07%</b>

<b>Employment</b>	<b>March 31, 2017</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	54.00	53.00
FTE	57.94	55.61	2.33
Y-T-D FTE	58.19	56.53	1.66

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>March 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	452	351	101	
Cooling Degree Days	2	10	-8	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>March 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	476	455	22	
Cooling Degree Days	0	10	-10	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of March 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 7 (CNG)	50,000	36,916	13,084	100.00%	73.83%
Replace Truck 36	280,000		280,000		
Truck 11 (AGM)	40,000		40,000		
SCADA	130,000		130,000	10.00%	
Bohanan Addition change out/upgrade	150,000	136,619	13,381	95.00%	91.08%
MPower (Place Holder)	20,000		20,000		
LED Purchases	300,000	209,505	90,495	70.00%	69.84%
Purchase Etowah Switching Station (BOND/DEBT)	1,100,000		1,100,000		
Etowah Switch Station Fiber	90,000		90,000		
Etowah Switching Station Renovation (BOND/DEBT)	500,000		500,000		
Wireless Network	50,000	853	49,147	10.00%	1.71%
411 North Fiber	90,000		90,000		
Capacitor System (Continue)	150,000		150,000		
Server, Switch, Data Processing Upgrades	26,650	19,349	7,301	80.00%	72.60%
Communications Tower	20,500	35,490	(14,990)	50.00%	173.12%
Backup Radio System	30,000	29,739	261	50.00%	99.13%
Other System Improvements	337,653	230,547	107,106		68.28% Continuous
Poles	303,887	114,359	189,529		37.63% Continuous
Primary Wire and Underground	500,000	285,469	214,531		57.09% Continuous
Transformers	450,204	284,870	165,333		63.28% Continuous
Services	281,377	178,391	102,986		63.40% Continuous
<b>Total Planned Capital Improvements:</b>	<b>4,900,271</b>	<b>1,562,108</b>	<b>3,338,163</b>		
<b>Other Assets:</b>					
Central Athens Sub Replace AIM Switch 600		70,060	(70,060)		
Replace Truck 3 (CNG) (2015 Budget)	55,000.00	44,156	10,844		
RTC Fiber		68,038	(68,038)		
300 Kva pad mount transformer - Athens Regional Park		15,724	(15,724)		
Replace Truck 27 (2016 Budget)	150,000.00	107,732	42,268		
TDPT Project - Denso Dr		10,377	(10,377)		
Tornado Damage/Repair Work		381,286	(381,286)		
Other		57,352	(57,352)		
<b>Total Other Assets:</b>	<b>205,000</b>	<b>754,724</b>	<b>(549,724)</b>		
<b>Totals:</b>	<b>\$ 5,105,271</b>	<b>\$ 2,316,832</b>	<b>\$ 2,788,439</b>		
Percentage of Budget Spent Year-to-date			45.38%		

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
March 31, 2017**

Current Period March 31, 2017	Prior Year	Change from Prior Year		Current Period March 31, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
3,952,030.35	4,706,426.13	(754,395.78)	Cash and Cash Equivalents	3,952,030.35	4,307,345.84	(355,315.49)
260,243.21	246,568.36	13,674.85	Customer Receivables	260,243.21	281,644.59	(21,401.38)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
862,825.26	16,348.71	846,476.55	Other Receivables	862,825.26	857,432.01	5,393.25
135,186.32	137,879.90	(2,693.58)	Prepaid Expenses	135,186.32	144,337.77	(9,151.45)
201,439.46	213,563.80	(12,124.34)	Materials and Supplies Inventory	201,439.46	202,857.08	(1,417.62)
<b>5,411,724.60</b>	<b>5,320,786.90</b>	<b>90,937.70</b>	<b>Total Current Assets</b>	<b>5,411,724.60</b>	<b>5,793,617.29</b>	<b>(381,892.69)</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
319,681.30	374,693.89	(55,012.59)	Deferred Pension Outflows	319,681.30	319,681.30	0.00
33,107,808.40	30,532,010.14	2,575,798.26	Water Utility Plant, at cost	33,107,808.40	32,614,245.40	493,563.00
(13,036,285.73)	(12,433,070.22)	(603,215.51)	Less: Accumulated Depreciation	(13,036,285.73)	(12,979,081.54)	(57,204.19)
<b>20,071,522.67</b>	<b>18,098,939.92</b>	<b>1,972,582.75</b>	<b>Net Water Utility Plant</b>	<b>20,071,522.67</b>	<b>19,635,163.86</b>	<b>436,358.81</b>
<b>20,391,203.97</b>	<b>18,473,633.81</b>	<b>1,917,570.16</b>	<b>Total Long Term Assets</b>	<b>20,391,203.97</b>	<b>19,954,845.16</b>	<b>436,358.81</b>
<b>\$ 25,802,928.57</b>	<b>\$ 23,794,420.71</b>	<b>\$ 2,008,507.86</b>	<b>Total Assets</b>	<b>\$ 25,802,928.57</b>	<b>\$ 25,748,462.45</b>	<b>\$ 54,466.12</b>
<b>Liabilities and Retained Earnings:</b>						
165,937.85	120,688.12	45,249.73	Accounts Payable	165,937.85	135,847.73	30,090.12
47,390.00	42,630.00	4,760.00	Customer Deposits	47,390.00	47,145.00	245.00
112,653.19	125,460.53	(12,807.34)	Other Current Liabilities	112,653.19	110,262.46	2,390.73
<b>325,981.04</b>	<b>288,778.65</b>	<b>37,202.39</b>	<b>Total Current Liabilities</b>	<b>325,981.04</b>	<b>293,255.19</b>	<b>32,725.85</b>
394,087.14	412,778.26	(18,691.12)	Net Pension Liability	394,087.14	383,093.20	10,993.94
120,006.40	148,263.33	(28,256.93)	Deferred Pension Inflows	120,006.40	120,006.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,223,048.70	3,230,504.33	992,544.37	Note Payable	4,223,048.70	4,229,932.89	(6,884.19)
<b>4,737,142.24</b>	<b>3,791,545.92</b>	<b>945,596.32</b>	<b>Total Long Term Liabilities</b>	<b>4,737,142.24</b>	<b>4,733,032.49</b>	<b>4,109.75</b>
20,739,805.29	19,714,096.14	1,025,709.15	Net Position	20,739,805.29	20,722,174.77	17,630.52
<b>\$ 25,802,928.57</b>	<b>\$ 23,794,420.71</b>	<b>\$ 2,008,507.86</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 25,802,928.57</b>	<b>\$ 25,748,462.45</b>	<b>\$ 54,466.12</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
March 31, 2017**

Year-to-Date March 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,362,943.55	1,305,441.42	57,502.13	Residential	150,692.67	136,327.26	14,365.41
1,450,617.35	1,408,918.66	41,698.69	Small Commercial	139,849.06	159,324.38	(19,475.32)
320,642.74	330,995.22	(10,352.48)	Large Commercial	35,273.79	35,985.20	(711.41)
93,111.33	93,069.76	41.57	Other	12,097.33	9,800.95	2,296.38
<b>3,227,314.97</b>	<b>3,138,425.06</b>	<b>88,889.91</b>	<b>Total Revenue</b>	<b>337,912.85</b>	<b>341,437.79</b>	<b>(3,524.94)</b>
473,327.28	432,560.24	(40,767.04)	Purchased Supply	50,059.41	48,061.27	(1,998.14)
<b>2,753,987.69</b>	<b>2,705,864.82</b>	<b>48,122.87</b>	<b>Contribution Margin</b>	<b>287,853.44</b>	<b>293,376.52</b>	<b>(5,523.08)</b>
<b>OPERATING EXPENSES:</b>						
250,594.50	267,433.31	16,838.81	Source and Pump Expense	25,472.79	26,716.51	1,243.72
155,698.65	121,781.28	(33,917.37)	Distribution Expense	31,502.27	11,672.54	(19,829.73)
310,439.09	296,985.50	(13,453.59)	Customer Service and Customer Acct. Expense	42,066.95	28,477.71	(13,589.24)
592,935.61	562,141.47	(30,794.14)	Administrative and General Expense	73,231.83	67,452.59	(5,779.24)
<b>1,309,667.85</b>	<b>1,248,341.56</b>	<b>(61,326.29)</b>	<b>Total operating expenses</b>	<b>172,273.84</b>	<b>134,319.35</b>	<b>(37,954.49)</b>
<b>Maintenance Expenses</b>						
61,644.03	50,357.98	(11,286.05)	Source and Pump Expense	7,875.76	4,767.10	(3,108.66)
251,120.66	252,715.14	1,594.48	Distribution Expense	29,785.03	34,406.93	4,621.90
3,456.82	4,918.29	1,461.47	Administrative and General Expense	372.99	466.83	93.84
<b>316,221.51</b>	<b>307,991.41</b>	<b>(8,230.10)</b>	<b>Total Maintenance Expense</b>	<b>38,033.78</b>	<b>39,640.86</b>	<b>1,607.08</b>
<b>Other Operating Expenses</b>						
538,925.60	551,132.79	12,207.19	Depreciation Expense	53,559.40	58,620.81	5,061.41
<b>538,925.60</b>	<b>551,132.79</b>	<b>12,207.19</b>	<b>Total Other Operating Expenses</b>	<b>53,559.40</b>	<b>58,620.81</b>	<b>5,061.41</b>
<b>2,638,142.24</b>	<b>2,540,026.00</b>	<b>(98,116.24)</b>	<b>Total Operating and Maintenance Expense</b>	<b>313,926.43</b>	<b>280,642.29</b>	<b>(33,284.14)</b>
<b>589,172.73</b>	<b>598,399.06</b>	<b>(9,226.33)</b>	<b>Operating Income</b>	<b>23,986.42</b>	<b>60,795.50</b>	<b>(36,809.08)</b>
13,974.52	10,496.71	3,477.81	Other Income	1,390.72	1,317.49	73.23
<b>603,147.25</b>	<b>608,895.77</b>	<b>(5,748.52)</b>	<b>Total Income</b>	<b>25,377.14</b>	<b>62,112.99</b>	<b>(36,735.85)</b>
7,387.50	7,534.10	146.60	Other Expense	81.25	(2,882.50)	(2,963.75)
<b>595,759.75</b>	<b>601,361.67</b>	<b>(5,601.92)</b>	<b>Net Income Before Debt Expense</b>	<b>25,295.89</b>	<b>64,995.49</b>	<b>(39,699.60)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
69,479.89	70,015.67	535.78	Interest on Long Term Debt	7,665.37	7,690.51	25.14
<b>69,479.89</b>	<b>70,015.67</b>	<b>535.78</b>	<b>Total debt related expenses</b>	<b>7,665.37</b>	<b>7,690.51</b>	<b>25.14</b>
<b>526,279.86</b>	<b>531,346.00</b>	<b>(5,066.14)</b>	<b>Net Income Before Extraordinary Income</b>	<b>17,630.52</b>	<b>57,304.98</b>	<b>(39,674.46)</b>
297,943.88	(77,191.32)	375,135.20	Grants, Contributions, Extraordinary	0.00	1,500.00	(1,500.00)
<b>\$ 824,223.74</b>	<b>\$ 454,154.68</b>	<b>\$ 370,069.06</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 17,630.52</b>	<b>\$ 58,804.98</b>	<b>\$ (41,174.46)</b>

**Athens Utilities Board  
Budget Comparison - Water  
March 31, 2017**

Year-to-Date March 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,362,943.55	1,328,558.98	34,384.57	Residential	150,692.67	117,337.46	33,355.21
1,450,617.35	1,473,351.06	(22,733.71)	Small Commercial	139,849.06	168,574.30	(28,725.24)
320,642.74	326,705.05	(6,062.31)	Large Commercial	35,273.79	38,798.27	(3,524.48)
93,111.33	84,590.41	8,520.92	Other	12,097.33	8,890.70	3,206.63
<b>3,227,314.97</b>	<b>3,213,205.50</b>	<b>14,109.47</b>	<b>Total Revenue</b>	<b>337,912.85</b>	<b>333,600.73</b>	<b>4,312.12</b>
473,327.28	434,177.47	(39,149.81)	Purchased Supply	50,059.41	48,104.47	(1,954.94)
<b>2,753,987.69</b>	<b>2,779,028.03</b>	<b>(25,040.34)</b>	<b>Contribution Margin</b>	<b>287,853.44</b>	<b>285,496.27</b>	<b>2,357.17</b>
<b>OPERATING EXPENSES:</b>						
250,594.50	272,997.32	22,402.82	Source and Pump Expense	25,472.79	27,159.56	1,686.77
155,698.65	127,297.46	(28,401.19)	Distribution Expense	31,502.27	15,437.44	(16,064.83)
310,439.09	291,969.72	(18,469.37)	Customer Service and Customer Acct. Expense	42,066.95	30,031.88	(12,035.07)
592,935.61	572,117.14	(20,818.47)	Administrative and General Expense	73,231.83	66,431.66	(6,800.17)
<b>1,309,667.85</b>	<b>1,264,381.63</b>	<b>(45,286.22)</b>	<b>Total operating expenses</b>	<b>172,273.84</b>	<b>139,060.54</b>	<b>(33,213.30)</b>
<b>Maintenance Expenses</b>						
61,644.03	63,118.52	1,474.49	Source and Pump Expense	7,875.76	5,963.60	(1,912.16)
251,120.66	263,308.67	12,188.01	Distribution Expense	29,785.03	26,776.92	(3,008.11)
3,456.82	6,131.72	2,674.90	Administrative and General Expense	372.99	1,005.34	632.35
<b>316,221.51</b>	<b>332,558.91</b>	<b>16,337.40</b>	<b>Total Maintenance Expense</b>	<b>38,033.78</b>	<b>33,745.86</b>	<b>(4,287.92)</b>
<b>Other Operating Expenses</b>						
538,925.60	573,798.37	34,872.77	Depreciation Expense	53,559.40	64,994.78	11,435.38
<b>538,925.60</b>	<b>573,798.37</b>	<b>34,872.77</b>	<b>Total Other Operating Expenses</b>	<b>53,559.40</b>	<b>64,994.78</b>	<b>11,435.38</b>
<b>2,638,142.24</b>	<b>2,604,916.39</b>	<b>(33,225.85)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>313,926.43</b>	<b>285,905.65</b>	<b>(28,020.78)</b>
<b>589,172.73</b>	<b>608,289.11</b>	<b>(19,116.38)</b>	<b>Operating Income</b>	<b>23,986.42</b>	<b>47,695.08</b>	<b>(23,708.66)</b>
13,974.52	11,901.86	2,072.66	Other Income	1,390.72	(1,283.60)	2,674.32
<b>603,147.25</b>	<b>620,190.97</b>	<b>(17,043.72)</b>	<b>Total Income</b>	<b>25,377.14</b>	<b>46,411.48</b>	<b>(21,034.34)</b>
7,387.50	7,487.90	100.40	Other Expense	81.25	928.20	846.95
<b>595,759.75</b>	<b>612,703.07</b>	<b>(16,943.32)</b>	<b>Net Income Before Debt Expense</b>	<b>25,295.89</b>	<b>45,483.27</b>	<b>(20,187.38)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
69,479.89	69,415.06	(64.83)	Interest on Long Term Debt	7,665.37	8,262.23	596.86
<b>69,479.89</b>	<b>69,415.06</b>	<b>(64.83)</b>	<b>Total debt related expenses</b>	<b>7,665.37</b>	<b>8,262.23</b>	<b>596.86</b>
<b>526,279.86</b>	<b>543,288.01</b>	<b>(17,008.15)</b>	<b>Net Income Before Extraordinary Income</b>	<b>17,630.52</b>	<b>37,221.05</b>	<b>(19,590.53)</b>
297,943.88	384,750.00	(86,806.12)	Grants, Contributions, Extraordinary	0.00	42,750.00	(42,750.00)
<b>\$ 824,223.74</b>	<b>\$ 928,038.01</b>	<b>\$ (103,814.27)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 17,630.52</b>	<b>\$ 79,971.05</b>	<b>\$ (62,340.53)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
March 31, 2017**

Year-to-Date March 31, 2017	Year-to-Date Prior Year	Variance		Month to Date March 31, 2017	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
526,279.86	531,346.00	(5,066.14)	Net Operating Income	17,630.52	57,304.98	(39,674.46)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
538,925.60	551,132.79	(12,207.19)	Depreciation	53,559.40	58,620.81	(5,061.41)
			<b>Changes in Assets and Liabilities:</b>			
61,909.35	30,781.38	31,127.97	Receivables	21,401.38	6,967.30	14,434.08
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(846,804.87)	80,837.18	(927,642.05)	Other Receivables	(5,393.25)	(538.51)	(4,854.74)
66,592.70	69,346.83	(2,754.13)	Prepaid Expenses	9,151.45	9,838.98	(687.53)
36,425.91	(159,728.86)	196,154.77	Deferred Pension Outflows	0.00	0.00	0.00
4,715.07	7,529.04	(2,813.97)	Materials and Supplies Inventory	1,417.62	(6,075.84)	7,493.46
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
32,521.96	(103,822.10)	136,344.06	Current Liabilities	32,480.85	5,908.72	26,572.13
(70,786.48)	56,129.43	(126,915.91)	Net Pension Liability	10,993.94	6,384.21	4,609.73
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
32,531.14	6,676.32	25,854.82	Retirements and Salvage	3,644.79	5,309.85	(1,665.06)
3,670.00	5,580.00	(1,910.00)	Customer Deposits	245.00	835.00	(590.00)
<b>385,980.24</b>	<b>1,075,808.01</b>	<b>(689,827.77)</b>	<b>Net Cash from Operating Activities</b>	<b>145,131.70</b>	<b>144,555.50</b>	<b>576.20</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,108,590.46	178,087.86	930,502.60	Notes Payable	(6,884.19)	(6,820.96)	(63.23)
<b>1,108,590.46</b>	<b>178,087.86</b>	<b>930,502.60</b>	<b>Net Cash from Financing Activities</b>	<b>(6,884.19)</b>	<b>(6,820.96)</b>	<b>(63.23)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
297,943.88	(77,191.32)	375,135.20	Grants, Contributions & Other Extraordinary	0.00	1,500.00	(1,500.00)
(2,507,541.69)	(573,067.14)	(1,934,474.55)	Water Utility Plant	(493,563.00)	(47,296.84)	(446,266.16)
<b>(2,209,597.81)</b>	<b>(650,258.46)</b>	<b>(1,559,339.35)</b>	<b>Net from Capital and Investing Activities</b>	<b>(493,563.00)</b>	<b>(45,796.84)</b>	<b>(447,766.16)</b>
<b>\$ (715,027.11)</b>	<b>\$ 603,637.41</b>	<b>\$ (1,318,664.52)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (355,315.49)</b>	<b>\$ 91,937.70</b>	<b>\$ (447,253.19)</b>
4,667,057.46	4,102,788.72	564,268.74	Cash at Beginning of Period	4,307,345.84	4,614,488.43	(307,142.59)
3,952,030.35	4,706,426.13	(754,395.78)	Cash at End of Period	3,952,030.35	4,706,426.13	(754,395.78)
<b>\$ (715,027.11)</b>	<b>\$ 603,637.41</b>	<b>\$ (1,318,664.52)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (355,315.49)</b>	<b>\$ 91,937.70</b>	<b>\$ (447,253.19)</b>

Long-Term Debt 4,223,048.70

**Athens Utilities Board  
Statistics Report  
March 31, 2017**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	6,809	6,823	-0.21%	(14)
Small Commercial	1,199	1,202	-0.25%	(3)
Large Commercial	35	35	0.00%	0
	<b>8,043</b>	<b>8,060</b>	<b>-0.21%</b>	<b>(17)</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>March 31, 2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	265,475	235,951	12.51%	2,460,790	2,331,463	5.55%
Small Commercial	346,797	427,341	-18.85%	3,726,335	3,603,013	3.42%
Large Commercial	89,954	91,982	-2.20%	819,813	849,541	-3.50%
	<b>702,226</b>	<b>755,274</b>	<b>-7.02%</b>	<b>7,006,938</b>	<b>6,784,017</b>	<b>3.29%</b>

<b>Employment</b>	<b>March 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	15.00	14.00	1.00
FTE	15.66	14.63	1.03
Y-T-D FTE	15.13	15.92	-0.79

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of March 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Boom Lift	40,000	37,958	2,042	100.00%	94.90%
Replace Truck 17 (2013 F150)	45,000		45,000		
Water Project #3 (CR 186, 185)	230,000		230,000		
Repair Flocculator Drive	65,000		65,000		
SRF Water Plant Renovation	2,432,500	2,064,599	367,901	85.00%	84.88%
Communications Tower	12,000	13,365	(1,365)	50.00%	111.38%
Fence Spring Property	50,000	44,430	5,570	100.00%	88.86%
Replace pumps and roof at Niota Booster Station	60,000		60,000		
Server, Switch, Data Processing Upgrades	15,600	12,093	3,507	80.00%	77.52%
Tap Machine	25,000		25,000		
Highway 30 Project	145,000	486	144,514	0.00%	0.34%
Water Plant Building Maint and Lab Equipment	50,000	20,176	29,824	40.00%	40.35%
Meter Change Out (Large, Small and Testing)	35,000	15,300	19,700		43.72% Continuous
Reservoir and Pump Maintenance	10,000	6,057	3,943		60.57% Continuous
Water Line Extensions	300,000	102,898	197,102		34.30% Continuous
Distribution Rehabilitation	100,000	73,203	26,797		73.20% Continuous
Field and Safety Equipment	25,000	7,213	17,787		28.85% Continuous
Water Services	80,000	77,661	2,339		97.08% Continuous
Technology (SCADA, Computers)	30,000	373	29,627		1.24% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 3,750,100</b>	<b>\$ 2,475,814</b>	<b>\$ 1,274,286</b>		
<b>Other Assets:</b>					
Replace Truck 56 (FY 2016)	40,000.00	34,750	5,250		
Communications Tower (2016 Budget)	13,903.00	15,954	(2,051)		
Other		7,083	(7,083)		
<b>Total Other Assets:</b>	<b>40,000.00</b>	<b>\$ 57,787</b>	<b>\$ (3,884)</b>		
<b>Totals:</b>	<b>\$ 3,790,100</b>	<b>\$ 2,533,601</b>	<b>\$ 1,270,402</b>		
Percentage of Budget Spent Year-to-date			<b>66.85%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
March 31, 2017**

Current Period March 31, 2017	Prior Year	Change from Prior Year		Current Period March 31, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
5,109,548.26	7,356,435.76	(2,246,887.50)	Cash and Cash Equivalents	5,109,548.26	5,031,363.94	78,184.32
628,362.29	735,515.01	(107,152.72)	Receivables	628,362.29	657,390.45	(29,028.16)
388,747.36	193,404.20	195,343.16	Prepaid Expenses	388,747.36	454,897.09	(66,149.73)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
118,158.46	103,973.33	14,185.13	Materials and Supplies Inventory	118,158.46	112,195.02	5,963.44
<b>6,244,816.37</b>	<b>8,389,328.30</b>	<b>(2,144,511.93)</b>	<b>Total Current Assets</b>	<b>6,244,816.37</b>	<b>6,255,846.50</b>	<b>(11,030.13)</b>
21,940,733.55	19,594,487.03	2,346,246.52	Gas Utility Plant, at Cost	21,940,733.55	21,907,588.50	33,145.05
(7,946,548.13)	(7,520,094.74)	(426,453.39)	Less: Accumulated Depreciation	(7,946,548.13)	(7,891,425.05)	(55,123.08)
<b>13,994,185.42</b>	<b>12,074,392.29</b>	<b>1,919,793.13</b>	<b>Net Gas Utility Plant</b>	<b>13,994,185.42</b>	<b>14,016,163.45</b>	<b>(21,978.03)</b>
235,366.32	258,044.83	(22,678.51)	Deferred Pension Outflows	235,366.32	235,366.32	0.00
<b>\$ 20,474,368.11</b>	<b>\$ 20,721,765.42</b>	<b>\$ (247,397.31)</b>	<b>Total Assets</b>	<b>\$ 20,474,368.11</b>	<b>\$ 20,507,376.27</b>	<b>\$ (33,008.16)</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
319,165.68	426,352.90	(107,187.22)	Accounts Payable	319,165.68	493,898.32	(174,732.64)
102,180.00	111,650.00	(9,470.00)	Customer Deposits	102,180.00	103,840.00	(1,660.00)
56,521.35	75,358.76	(18,837.41)	Accrued Liabilities	56,521.35	65,830.86	(9,309.51)
<b>477,867.03</b>	<b>613,361.66</b>	<b>(135,494.63)</b>	<b>Total Current Liabilities</b>	<b>477,867.03</b>	<b>663,569.18</b>	<b>(185,702.15)</b>
297,832.83	292,058.92	5,773.91	Net Pension Liability	297,832.83	289,595.29	8,237.54
90,709.04	103,937.18	(13,228.14)	Deferred Pension Inflows	90,709.04	90,709.04	0.00
19,607,959.21	19,712,407.66	(104,448.45)	Net Position	19,607,959.21	19,463,502.76	144,456.45
<b>\$ 20,474,368.11</b>	<b>\$ 20,721,765.42</b>	<b>\$ (247,397.31)</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 20,474,368.11</b>	<b>\$ 20,507,376.27</b>	<b>\$ (33,008.16)</b>



**Athens Utilities Board  
Profit and Loss Statement - Gas  
March 31, 2017**

Year-to-Date March 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,677,214.31	1,799,756.98	(122,542.67)	Residential	338,353.54	412,786.14	(74,432.60)
1,156,715.80	1,166,123.03	(9,407.23)	Small Commercial	184,941.37	227,223.73	(42,282.36)
581,328.89	615,760.56	(34,431.67)	Large Commercial	77,835.26	81,893.19	(4,057.93)
794,006.63	820,615.19	(26,608.56)	Interruptible	97,731.27	98,560.42	(829.15)
14,079.02	28,798.24	(14,719.22)	CNG	1,258.18	2,487.69	(1,229.51)
49,649.11	49,978.96	(329.85)	Fees and Other Gas Revenues	5,564.76	8,042.91	(2,478.15)
<b>4,272,993.76</b>	<b>4,481,032.96</b>	<b>(208,039.20)</b>	<b>Total Revenue</b>	<b>705,684.38</b>	<b>830,994.08</b>	<b>(125,309.70)</b>
2,623,186.19	2,674,614.16	51,427.97	Purchased supply	340,347.21	325,163.49	(15,183.72)
<b>1,649,807.57</b>	<b>1,806,418.80</b>	<b>(156,611.23)</b>	<b>Contribution Margin</b>	<b>365,337.17</b>	<b>505,830.59</b>	<b>(140,493.42)</b>
			<b>OPERATING EXPENSES:</b>			
247,953.30	266,235.77	18,282.47	Distribution Expense	35,997.83	33,052.36	(2,945.47)
230,106.57	218,278.08	(11,828.49)	Customer Service and Customer Acct. Exp.	32,258.85	21,574.60	(10,684.25)
471,886.84	451,906.15	(19,980.69)	Administrative and General Expense	60,755.36	47,190.05	(13,565.31)
<b>949,946.71</b>	<b>936,420.00</b>	<b>(13,526.71)</b>	<b>Total operating expenses</b>	<b>129,012.04</b>	<b>101,817.01</b>	<b>(27,195.03)</b>
			<b>Maintenance Expense</b>			
210,657.91	147,550.41	(63,107.50)	Distribution Expense	21,060.94	15,157.02	(5,903.92)
5,059.31	8,988.36	3,929.05	Administrative and General Expense	404.36	938.33	533.97
<b>215,717.22</b>	<b>156,538.77</b>	<b>(59,178.45)</b>	<b>Total Maintenance Expense</b>	<b>21,465.30</b>	<b>16,095.35</b>	<b>(5,369.95)</b>
			<b>Other Operating Expenses</b>			
365,544.32	344,572.65	(20,971.67)	Depreciation	47,881.14	39,792.69	(8,088.45)
194,242.71	162,672.75	(31,569.96)	Tax Equivalents	23,648.15	20,549.71	(3,098.44)
<b>559,787.03</b>	<b>507,245.40</b>	<b>(52,541.63)</b>	<b>Total Other Operating Expenses</b>	<b>71,529.29</b>	<b>60,342.40</b>	<b>(11,186.89)</b>
<b>4,348,637.15</b>	<b>4,274,818.33</b>	<b>(73,818.82)</b>	<b>Operating and Maintenance Expenses</b>	<b>562,353.84</b>	<b>503,418.25</b>	<b>(58,935.59)</b>
(75,643.39)	206,214.63	(281,858.02)	Operating Income	143,330.54	327,575.83	(184,245.29)
17,659.96	20,880.93	(3,220.97)	Other Income	1,701.15	1,998.14	(296.99)
<b>(57,983.43)</b>	<b>227,095.56</b>	<b>(285,078.99)</b>	<b>Total Income</b>	<b>145,031.69</b>	<b>329,573.97</b>	<b>(184,542.28)</b>
24,615.04	10,049.53	(14,565.51)	Miscellaneous Income Deductions	575.24	(2,900.89)	(3,476.13)
<b>(82,598.47)</b>	<b>217,046.03</b>	<b>(299,644.50)</b>	<b>Net Income Before Extraordinary</b>	<b>144,456.45</b>	<b>332,474.86</b>	<b>(188,018.41)</b>
114.36	39,900.00	(39,785.64)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (82,484.11)</b>	<b>\$ 256,946.03</b>	<b>\$ (339,430.14)</b>	<b>Change in Net Assets</b>	<b>\$ 144,456.45</b>	<b>\$ 332,474.86</b>	<b>\$ (188,018.41)</b>

**Athens Utilities Board  
Budget Comparison - Gas  
March 31, 2017**

Year-to-Date March 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,677,214.31	2,237,896.92	(560,682.61)	Residential	338,353.54	498,135.41	(159,781.87)
1,156,715.80	1,401,980.27	(245,264.47)	Small Commercial	184,941.37	270,804.37	(85,863.00)
581,328.89	658,149.36	(76,820.47)	Large Commercial	77,835.26	95,079.19	(17,243.93)
794,006.63	920,917.91	(126,911.28)	Interruptible	97,731.27	115,832.88	(18,101.61)
14,079.02	27,750.00	(13,670.98)	CNG	1,258.18	3,083.33	(1,825.15)
49,649.11	55,001.53	(5,352.42)	Fees and Other Gas Revenues	5,564.76	7,314.31	(1,749.55)
<b>4,272,993.76</b>	<b>5,301,695.99</b>	<b>(1,028,702.23)</b>	<b>Total Revenue</b>	<b>705,684.38</b>	<b>990,249.49</b>	<b>(284,565.11)</b>
2,623,186.19	3,368,003.93	744,817.74	Purchased supply	340,347.21	420,542.52	80,195.31
<b>1,649,807.57</b>	<b>1,933,692.06</b>	<b>(283,884.49)</b>	<b>Contribution Margin</b>	<b>365,337.17</b>	<b>569,706.98</b>	<b>(204,369.81)</b>
<b>OPERATING EXPENSES:</b>						
247,953.30	270,247.99	22,294.69	Distribution Expense	35,997.83	26,406.66	(9,591.17)
230,106.57	218,933.69	(11,172.88)	Cust. Service and Cust. Acct. Expense	32,258.85	22,535.64	(9,723.21)
471,886.84	507,343.74	35,456.90	Administrative and General Expense	60,755.36	56,227.34	(4,528.02)
<b>949,946.71</b>	<b>996,525.42</b>	<b>46,578.71</b>	<b>Total operating expenses</b>	<b>129,012.04</b>	<b>105,169.65</b>	<b>(23,842.39)</b>
<b>Maintenance Expense</b>						
210,657.91	158,802.93	(51,854.98)	Distribution Expense	21,060.94	14,776.82	(6,284.12)
5,059.31	9,200.10	4,140.79	Administrative and General Expense	404.36	1,425.80	1,021.44
<b>215,717.22</b>	<b>168,003.03</b>	<b>(47,714.19)</b>	<b>Total Maintenance Expense</b>	<b>21,465.30</b>	<b>16,202.62</b>	<b>(5,262.68)</b>
<b>Other Operating Expenses</b>						
365,544.32	350,427.49	(15,116.83)	Depreciation	47,881.14	39,232.87	(8,648.27)
194,242.71	160,758.75	(33,483.96)	Tax Equivalents	23,648.15	18,420.47	(5,227.68)
<b>559,787.03</b>	<b>511,186.24</b>	<b>(48,600.79)</b>	<b>Total Other Operating Expenses</b>	<b>71,529.29</b>	<b>57,653.34</b>	<b>(13,875.95)</b>
<b>4,348,637.15</b>	<b>5,043,718.63</b>	<b>695,081.48</b>	<b>Operating and Maintenance Expenses</b>	<b>562,353.84</b>	<b>599,568.12</b>	<b>37,214.28</b>
<b>(75,643.39)</b>	<b>257,977.36</b>	<b>(333,620.75)</b>	<b>Operating Income</b>	<b>143,330.54</b>	<b>390,681.37</b>	<b>(247,350.83)</b>
17,659.96	20,036.71	(2,376.75)	Other Income	1,701.15	416.34	1,284.81
<b>(57,983.43)</b>	<b>278,014.07</b>	<b>(335,997.50)</b>	<b>Total Income</b>	<b>145,031.69</b>	<b>391,097.71</b>	<b>(246,066.02)</b>
24,615.04	4,966.12	(19,648.92)	Miscellaneous Income Deductions	575.24	(134.76)	(710.00)
<b>(82,598.47)</b>	<b>273,047.95</b>	<b>(355,646.42)</b>	<b>Net Before Extraordinary</b>	<b>144,456.45</b>	<b>391,232.47</b>	<b>(246,776.02)</b>
114.36	3,375.00	(3,260.64)	Grants, Contributions, Extraordinary	0.00	375.00	(375.00)
<b>\$ (82,484.11)</b>	<b>\$ 276,422.95</b>	<b>\$ (358,907.06)</b>	<b>Change in Net Assets</b>	<b>\$ 144,456.45</b>	<b>\$ 391,607.47</b>	<b>\$ (247,151.02)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
March 31, 2017**

Year-to-Date March 31, 2017	Year-to-Date Prior Year	Variance		Month to Date March 31, 2017	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(82,598.47)	217,046.03	(299,644.50)	Net Operating Income	144,456.45	332,474.86	(188,018.41)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
365,544.32	344,572.65	20,971.67	Depreciation	47,881.14	39,792.69	8,088.45
			<b>Changes in Assets and Liabilities:</b>			
(414,155.03)	(431,610.51)	17,455.48	Receivables	29,028.16	210,575.78	(181,547.62)
(43,545.33)	190,978.21	(234,523.54)	Prepaid Expenses	66,149.73	53,958.88	12,190.85
27,533.20	(114,463.34)	141,996.54	Deferred Pension Outflows	0.00	0.00	0.00
(11,551.11)	(2,105.38)	(9,445.73)	Materials and Supplies Inventories	(5,963.44)	2,582.49	(8,545.93)
(1,057.17)	129,107.05	(130,164.22)	Accounts Payable and Accrued Liabilities	(184,042.15)	(54,371.35)	(129,670.80)
(810.00)	7,050.00	(7,860.00)	Customer Deposits	(1,660.00)	(1,155.00)	(505.00)
(53,550.42)	42,037.05	(95,587.47)	Net Pension Liabilities	8,237.54	4,955.43	3,282.11
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
55,255.22	49,551.37	5,703.85	Retirements and Salvage	7,241.94	6,479.51	762.43
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>(158,934.79)</b>	<b>432,163.13</b>	<b>(591,097.92)</b>	<b>Net Cash from Operating Activities</b>	<b>111,329.37</b>	<b>595,293.29</b>	<b>(483,963.92)</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
114.36	39,900.00	(39,785.64)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(514,166.13)	(3,339,941.40)	2,825,775.27	Changes in Gas Utility Plant	(33,145.05)	(636,572.78)	603,427.73
<b>(514,051.77)</b>	<b>(3,300,041.40)</b>	<b>2,785,989.63</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(33,145.05)</b>	<b>(636,572.78)</b>	<b>603,427.73</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (672,986.56)</b>	<b>\$ (2,867,878.27)</b>	<b>\$ 2,194,891.71</b>	<b>Net Changes in Cash Position</b>	<b>\$ 78,184.32</b>	<b>\$ (41,279.49)</b>	<b>\$ 119,463.81</b>
5,782,534.82	10,224,314.03	(4,441,779.21)	Cash at Beginning of Period	5,031,363.94	7,397,715.25	(2,366,351.31)
5,109,548.26	7,356,435.76	(2,246,887.50)	Cash at End of Period	5,109,548.26	7,356,435.76	(2,246,887.50)
<b>\$ (672,986.56)</b>	<b>\$ (2,867,878.27)</b>	<b>\$ 2,194,891.71</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 78,184.32</b>	<b>\$ (41,279.49)</b>	<b>\$ 119,463.81</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
March 31, 2017**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,333	5,347	-0.26%	-14
Small Commercial	889	903	-1.55%	-14
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,238</b>	<b>6,266</b>	<b>-0.45%</b>	<b>-28</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>3/31/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	334,398	429,985	-22.23%	1,555,755	1,710,318	-9.04%
Small Commercial	228,573	295,458	-22.64%	1,438,320	1,471,561	-2.26%
Large Commercial	108,598	120,101	-9.58%	834,328	905,689	-7.88%
Interruptible	194,461	200,809	-3.16%	1,606,671	1,657,068	-3.04%
CNG	2,277	3,124	-27.11%	21,476	32,707	-34.34%
	<b>868,307</b>	<b>1,049,477</b>	<b>-17.26%</b>	<b>5,456,550</b>	<b>5,777,343</b>	<b>-5.55%</b>

<b>Employment</b>	<b>March 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	9.44	9.52	-0.08
Y-T-D FTE	9.59	9.55	0.04

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of March 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 53 (2009)	40,000		40,000		
New City Gate - Northern McMinn Co - Co Rd 406	1,603,300	303,048	1,300,252	17%	18.90%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Equipment Trailer	12,000		12,000		
Uprate Cumber Hills 20 psi to 50 psi	25,000		25,000		
Replace Mechanical Correctors	10,000	8,473	1,527	20%	84.73%
Replace Leak Machines	10,000		10,000		
Replace 200' of Drill Steel for Directional Drill	6,000	8,578	(2,578)	100%	142.97%
Replace Locating System for Directional Drill	18,000		18,000		
Rail Head Bit (rock) for direct drill	12,000	2,494	9,506	100%	20.78%
Replace Pressure Chart Co Rd 432	6,500		6,500		
Hot Water Replacement Program	25,000		25,000		
Convert to Utility Center to NIS	2,000		2,000		
Server, Switch, Data Processing Upgrades	12,350	9,191	3,159	80%	74.42%
Communications Tower	9,500		9,500	50%	
System Improvement	60,000	26,671	33,329		44.45% Continuous
Main	100,000	29,203	70,797		29.20% Continuous
Services	130,000	120,316	9,684		92.55% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,096,650</b>	<b>\$ 507,973</b>	<b>\$ 1,588,677</b>		
<b>Other Assets:</b>					
Other		26,161	(26,161)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 26,161</b>	<b>\$ (26,161)</b>		
<b>Totals:</b>	<b>\$ 2,096,650</b>	<b>\$ 534,134</b>	<b>\$ 1,562,516</b>		
Percentage of Budget Spent Year-to-date			25.48%		

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
March 31, 2017**

Current Period March 31, 2017	Prior Year	Change from Prior Year		Current Period March 31, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
4,910,014.55	4,561,752.50	348,262.05	Cash and Cash Equivalents	4,910,014.55	4,832,747.86	77,266.69
368,846.11	367,913.52	932.59	Receivables	368,846.11	362,826.02	6,020.09
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
51,145.87	48,386.17	2,759.70	Prepaid Expenses	51,145.87	66,890.44	(15,744.57)
248,419.70	322,190.68	(73,770.98)	Materials and Supplies Inventory	248,419.70	264,619.82	(16,200.12)
<b>5,578,426.23</b>	<b>5,300,242.87</b>	<b>278,183.36</b>	<b>Total Current Assets</b>	<b>5,578,426.23</b>	<b>5,527,084.14</b>	<b>51,342.09</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	440,812.49	(440,812.49)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
391,243.19	0.00	391,243.19	Deferred Pension Outflows	391,243.19	391,243.19	0.00
52,809,053.74	52,858,282.00	(49,228.26)	Sewer Utility Plant, at Cost	52,809,053.74	52,777,356.94	31,696.80
(17,909,663.13)	(17,458,022.22)	(451,640.91)	Less: Accumulated Depreciation	(17,909,663.13)	(17,783,803.10)	(125,860.03)
<b>34,899,390.61</b>	<b>35,400,259.78</b>	<b>(500,869.17)</b>	<b>Net Sewer Utility Plant</b>	<b>34,899,390.61</b>	<b>34,993,553.84</b>	<b>(94,163.23)</b>
<b>35,290,633.80</b>	<b>35,841,072.27</b>	<b>(550,438.47)</b>	<b>Total Long Term Assets</b>	<b>35,290,633.80</b>	<b>35,384,797.03</b>	<b>(94,163.23)</b>
<b>\$ 40,869,060.03</b>	<b>\$ 41,141,315.14</b>	<b>\$ (272,255.11)</b>	<b>Total Assets</b>	<b>\$ 40,869,060.03</b>	<b>\$ 40,911,881.17</b>	<b>\$ (42,821.14)</b>
<b>Liabilities and Retained Earnings:</b>						
14,504.67	16,251.08	(1,746.41)	Accounts Payable	14,504.67	13,449.87	1,054.80
59,220.00	60,210.00	(990.00)	Customer Deposits	59,220.00	59,150.00	70.00
119,805.11	142,164.30	(22,359.19)	Other Current Liabilities	119,805.11	119,654.60	150.51
<b>193,529.78</b>	<b>218,625.38</b>	<b>(25,095.60)</b>	<b>Total Current Liabilities</b>	<b>193,529.78</b>	<b>192,254.47</b>	<b>1,275.31</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,160,413.96	2,286,165.62	(125,751.66)	Notes Payable - State of Tennessee	2,160,413.96	2,171,010.07	(10,596.11)
15,751,487.89	16,243,085.89	(491,598.00)	Notes Payable - Other	15,751,487.89	15,751,487.89	0.00
476,951.87	494,248.11	(17,296.24)	Net Pension Liability	476,951.87	465,417.36	11,534.51
149,073.33	176,540.37	(27,467.04)	Deferred Pension Inflows	149,073.33	149,073.33	0.00
<b>18,537,927.05</b>	<b>19,200,039.99</b>	<b>(662,112.94)</b>	<b>Total Long Term Liabilities</b>	<b>18,537,927.05</b>	<b>18,536,988.65</b>	<b>938.40</b>
22,137,603.20	21,722,649.77	414,953.43	Net Position	22,137,603.20	22,182,638.05	(45,034.85)
<b>\$ 40,869,060.03</b>	<b>\$ 41,141,315.14</b>	<b>\$ (272,255.11)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,869,060.03</b>	<b>\$ 40,911,881.17</b>	<b>\$ (42,821.14)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**March 31, 2017**

Year-to-Date March 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,461,883.97	1,410,090.07	51,793.90	Residential	172,545.44	152,787.27	19,758.17
1,136,675.53	1,159,246.13	(22,570.60)	Small Commercial	118,599.94	131,607.05	(13,007.11)
1,132,565.00	1,163,571.29	(31,006.29)	Large Commercial	113,515.91	118,038.26	(4,522.35)
111,732.81	136,120.14	(24,387.33)	Other	7,849.21	10,057.23	(2,208.02)
<b>3,842,857.31</b>	<b>3,869,027.63</b>	<b>(26,170.32)</b>	<b>Total Revenue</b>	<b>412,510.50</b>	<b>412,489.81</b>	<b>20.69</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
895,067.64	926,718.43	31,650.79	Sewer Treatment Plant Expense	105,116.66	105,288.61	171.95
47,205.09	71,052.13	23,847.04	Pumping Station Expense	5,912.20	13,309.67	7,397.47
208,506.76	198,091.92	(10,414.84)	General Expense	31,187.30	17,501.80	(13,685.50)
105,955.79	97,071.67	(8,884.12)	Cust. Service and Cust. Acct. Expense	14,601.54	9,538.63	(5,062.91)
703,954.02	676,224.76	(27,729.26)	Administrative and General Expense	88,524.62	94,286.77	5,762.15
<b>1,960,689.30</b>	<b>1,969,158.91</b>	<b>8,469.61</b>	<b>Total Operating Expenses</b>	<b>245,342.32</b>	<b>239,925.48</b>	<b>(5,416.84)</b>
			<b>Maintenance Expense</b>			
141,314.21	168,196.52	26,882.31	Sewer Treatment Plant Expense	24,201.01	15,611.89	(8,589.12)
57,474.92	53,707.55	(3,767.37)	Pumping Station Expense	9,433.83	8,324.13	(1,109.70)
183,889.69	191,964.88	8,075.19	General Expense	44,364.91	30,405.31	(13,959.60)
2,200.59	4,190.33	1,989.74	Administrative and General Expense	141.39	647.33	505.94
<b>384,879.41</b>	<b>418,059.28</b>	<b>33,179.87</b>	<b>Total Maintenance Expense</b>	<b>78,141.14</b>	<b>54,988.66</b>	<b>(23,152.48)</b>
			<b>Other Operating Expenses</b>			
1,088,912.78	1,203,994.56	115,081.78	Depreciation	120,085.68	133,469.96	13,384.28
<b>1,088,912.78</b>	<b>1,203,994.56</b>	<b>115,081.78</b>	<b>Total Other Operating Expenses</b>	<b>120,085.68</b>	<b>133,469.96</b>	<b>13,384.28</b>
<b>3,434,481.49</b>	<b>3,591,212.75</b>	<b>156,731.26</b>	<b>Operating and Maintenance Expenses</b>	<b>443,569.14</b>	<b>428,384.10</b>	<b>(15,185.04)</b>
<b>408,375.82</b>	<b>277,814.88</b>	<b>130,560.94</b>	<b>Operating Income</b>	<b>(31,058.64)</b>	<b>(15,894.29)</b>	<b>(15,164.35)</b>
13,966.90	17,996.27	(4,029.37)	Other Income	1,552.94	1,514.28	38.66
<b>422,342.72</b>	<b>295,811.15</b>	<b>126,531.57</b>	<b>Total Income</b>	<b>(29,505.70)</b>	<b>(14,380.01)</b>	<b>(15,125.69)</b>
7,248.90	7,356.90	108.00	Other Expense	52.00	(2,922.50)	(2,974.50)
<b>415,093.82</b>	<b>288,454.25</b>	<b>126,639.57</b>	<b>Net Income Before Debt Expense</b>	<b>(29,557.70)</b>	<b>(11,457.51)</b>	<b>(18,100.19)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
135,206.57	64,695.91	(70,510.66)	Other Debt Interest	15,477.15	7,604.45	(7,872.70)
<b>135,206.57</b>	<b>64,695.91</b>	<b>(70,510.66)</b>	<b>Total debt related expenses</b>	<b>15,477.15</b>	<b>7,604.45</b>	<b>(7,872.70)</b>
<b>279,887.25</b>	<b>223,758.34</b>	<b>56,128.91</b>	<b>Net Before Extraordinary</b>	<b>(45,034.85)</b>	<b>(19,061.96)</b>	<b>(25,972.89)</b>
2,196.30	100.00	2,096.30	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 282,083.55</b>	<b>\$ 223,858.34</b>	<b>\$ 58,225.21</b>	<b>Change in Net Assets</b>	<b>\$ (45,034.85)</b>	<b>\$ (19,061.96)</b>	<b>\$ (25,972.89)</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
March 31, 2017**

Year-to-Date March 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,461,883.97	1,420,169.95	41,714.02	Residential	172,545.44	151,942.63	20,602.81
1,136,675.53	1,119,683.62	16,991.91	Small Commercial	118,599.94	122,248.00	(3,648.06)
1,132,565.00	1,175,953.40	(43,388.40)	Large Commercial	113,515.91	115,657.75	(2,141.84)
111,732.81	110,137.35	1,595.46	Other	7,849.21	10,215.91	(2,366.70)
<b>3,842,857.31</b>	<b>3,825,944.32</b>	<b>16,912.99</b>	<b>Total Revenue</b>	<b>412,510.50</b>	<b>400,064.29</b>	<b>12,446.21</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
895,067.64	916,022.25	20,954.61	Sewer Treatment Plant Expense	105,116.66	100,037.33	(5,079.33)
47,205.09	63,514.52	16,309.43	Pumping Station Expense	5,912.20	7,284.35	1,372.15
208,506.76	207,971.16	(535.60)	General Expense	31,187.30	28,293.99	(2,893.31)
105,955.79	101,077.21	(4,878.58)	Customer Service and Customer Acct. Expense	14,601.54	9,329.55	(5,271.99)
703,954.02	637,127.72	(66,826.30)	Administrative and General Expense	88,524.62	69,840.65	(18,683.97)
<b>1,960,689.30</b>	<b>1,925,712.86</b>	<b>(34,976.44)</b>	<b>Total Operating Expenses</b>	<b>245,342.32</b>	<b>214,785.88</b>	<b>(30,556.44)</b>
<b>Maintenance Expense</b>						
141,314.21	164,075.25	22,761.04	Sewer Treatment Plant Expense	24,201.01	15,847.97	(8,353.04)
57,474.92	50,404.63	(7,070.29)	Pumping Station Expense	9,433.83	6,518.28	(2,915.55)
183,889.69	171,560.03	(12,329.66)	General Expense	44,364.91	19,565.39	(24,799.52)
2,200.59	4,226.06	2,025.47	Administrative and General Expense	141.39	500.59	359.20
<b>384,879.41</b>	<b>390,265.96</b>	<b>5,386.55</b>	<b>Total Maintenance Expense</b>	<b>78,141.14</b>	<b>42,432.23</b>	<b>(35,708.91)</b>
<b>Other Operating Expenses</b>						
1,088,912.78	1,270,766.36	181,853.58	Depreciation	120,085.68	145,741.53	25,655.85
<b>1,088,912.78</b>	<b>1,270,766.36</b>	<b>181,853.58</b>	<b>Total Other Operating Expenses</b>	<b>120,085.68</b>	<b>145,741.53</b>	<b>25,655.85</b>
<b>3,434,481.49</b>	<b>3,586,745.18</b>	<b>152,263.69</b>	<b>Operating and Maintenance Expenses</b>	<b>443,569.14</b>	<b>402,959.64</b>	<b>(40,609.50)</b>
<b>408,375.82</b>	<b>239,199.14</b>	<b>169,176.68</b>	<b>Operating Income</b>	<b>(31,058.64)</b>	<b>(2,895.35)</b>	<b>(28,163.29)</b>
13,966.90	4,832.41	9,134.49	Other Income	1,552.94	412.22	1,140.72
<b>422,342.72</b>	<b>244,031.54</b>	<b>178,311.18</b>	<b>Total Income</b>	<b>(29,505.70)</b>	<b>(2,483.13)</b>	<b>(27,022.57)</b>
7,248.90	12,232.24	4,983.34	Other Expense	52.00	(1,429.71)	(1,481.71)
<b>415,093.82</b>	<b>231,799.30</b>	<b>183,294.52</b>	<b>Net Income Before Debt Expense</b>	<b>(29,557.70)</b>	<b>(1,053.42)</b>	<b>(28,504.28)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
135,206.57	58,555.61	(76,650.96)	Other Debt Interest	15,477.15	7,433.07	(8,044.08)
<b>135,206.57</b>	<b>58,555.61</b>	<b>(76,650.96)</b>	<b>Total debt related expenses</b>	<b>15,477.15</b>	<b>7,433.07</b>	<b>(8,044.08)</b>
<b>279,887.25</b>	<b>173,243.69</b>	<b>106,643.56</b>	<b>Net Before Extraordinary</b>	<b>(45,034.85)</b>	<b>(8,486.48)</b>	<b>(36,548.37)</b>
2,196.30	43,500.00	(41,303.70)	Grants, Contributions, Extraordinary	0.00	4,833.33	(4,833.33)
<b>\$ 282,083.55</b>	<b>\$ 216,743.69</b>	<b>\$ 65,339.86</b>	<b>Change in Net Assets</b>	<b>\$ (45,034.85)</b>	<b>\$ (3,653.15)</b>	<b>\$ (41,381.70)</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
March 31, 2017**

Year-to-Date March 31, 2017	Year-to-Date Prior Year	Variance		Month to Date March 31, 2017	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
279,887.25	223,758.34	56,128.91	Net Operating Income	(45,034.85)	(19,061.96)	(25,972.89)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,088,912.78	1,203,994.56	(115,081.78)	Depreciation	120,085.68	133,469.96	(13,384.28)
<b>Changes in Assets and Liabilities:</b>						
16,590.10	(11,081.20)	27,671.30	Receivables	(6,020.09)	19,422.13	(25,442.22)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
136,281.96	122,315.90	13,966.06	Prepaid Expenses	15,744.57	14,586.13	1,158.44
45,248.70	(192,548.44)	237,797.14	Deferred Pension Outflows	0.00	0.00	0.00
75,082.56	(66,975.82)	142,058.38	Materials and Supplies Inventory	16,200.12	10,109.33	6,090.79
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(2,832.70)	(34,177.54)	31,344.84	Accounts Payable	1,054.80	9,684.56	(8,629.76)
(17,345.51)	3,538.11	(20,883.62)	Accrued Liabilities	150.51	1,653.63	(1,503.12)
(25,310.78)	49,651.53	(74,962.31)	Retirements and Salvage	5,774.35	6,534.36	(760.01)
3,225.00	6,190.00	(2,965.00)	Customer Deposits	70.00	810.00	(740.00)
(100,519.51)	69,578.64	(170,098.15)	Net Pension Liability	11,534.51	7,979.21	3,555.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,499,219.85</b>	<b>1,374,244.08</b>	<b>124,975.77</b>	<b>Total Cash from Operating Activities</b>	<b>119,559.60</b>	<b>185,187.35</b>	<b>(65,627.75)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(94,589.51)	(183,641.10)	89,051.59	Notes Payable	(10,596.11)	(10,346.11)	(250.00)
<b>(94,589.51)</b>	<b>(183,641.10)</b>	<b>89,051.59</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(10,596.11)</b>	<b>(10,346.11)</b>	<b>(250.00)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,196.30	100.00	2,096.30	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(582,595.99)	(1,091,352.24)	508,756.25	Sewer Utility Plant	(31,696.80)	(91,323.25)	59,626.45
<b>(580,399.69)</b>	<b>(1,091,252.24)</b>	<b>510,852.55</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(31,696.80)</b>	<b>(91,323.25)</b>	<b>59,626.45</b>
<b>\$ 824,230.65</b>	<b>\$ 99,350.74</b>	<b>\$ 724,879.91</b>	<b>Net Changes in Cash Position</b>	<b>\$ 77,266.69</b>	<b>\$ 83,517.99</b>	<b>\$ (6,251.30)</b>
<b>CASH BALANCES:</b>						
4,085,783.90	4,462,401.76	(376,617.86)	Cash at Beginning of Period	4,832,747.86	4,478,234.51	354,513.35
4,910,014.55	4,561,752.50	348,262.05	Cash at End of Period	4,910,014.55	4,561,752.50	348,262.05
<b>\$ 824,230.65</b>	<b>\$ 99,350.74</b>	<b>\$ 724,879.91</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 77,266.69</b>	<b>\$ 83,517.99</b>	<b>\$ (6,251.30)</b>

Long-Term Debt

\$17,911,901.85

**Athens Utilities Board  
Statistics Report  
March 31, 2017**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,279	4,317	-0.88%	-38
Residential - Outside City	48	41	17.07%	7
Commercial - Inside City	907	917	-1.09%	-10
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,238</b>	<b>5,279</b>	<b>-0.78%</b>	<b>-41</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>3/31/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	178,436	143,378	24.45%	1,442,536	1,358,422	6.19%
Residential - Outside City	1,654	1,627	1.66%	17,860	15,829	12.83%
Commercial - Inside City	179,088	202,348	-11.50%	1,758,463	1,777,614	-1.08%
Commercial - Outside City	8,913	8,094	10.12%	82,635	91,967	-10.15%
	<b>368,091</b>	<b>355,447</b>	<b>3.56%</b>	<b>3,301,494</b>	<b>3,243,832</b>	<b>1.78%</b>

<b>Employment</b>	<b>March 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	19.81	20.06	-0.25
Y-T-D FTE	20.06	20.76	-0.7

<b>Total Company Employment</b>	<b>March 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	97.00	95.00	2.00
Company Total FTE	102.85	99.82	3.03
Company Y-T-D FTE	102.97	102.76	0.21

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of March 31, 2017**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended	
<b>Planned Capital Improvements:</b>						
Replace Truck #44 Jetter Only (2004 Pressure Truck)	75,000		75,000			
Replace Club Cars (2- 2012 Club cars)	15,000	13,350	1,650	100%	89.00%	
Oost WWTP Material and Equipment Storage	250,000	6,643	243,357		2.66%	
NMC WWTP Chemical and Equipment Storage	70,000		70,000	45%		
NMC WWTP Flow Meters (3)	20,000		20,000			
Replace RailRoad Avenue Pump Station	100,000	500	99,500		0.50%	
NMC WWTP Influent Pump Drive	8,000	10,555	(2,555)	100%	131.94%	
NMC WWTP Wash Water Pump	20,000		20,000			
NMC WWTP Admin & Operators Building	10,000		10,000			
TV Truck - Hydraulic Lift for Camera	13,000	9,999	3,001	100%	76.92%	
Denso Pump Station and Force Main	100,000	12,995	87,005	1%	13.00%	
Tellico Hills CDBG (\$600,000 next fiscal year)	70,000		70,000			
Server, Switch, Data Processing Upgrades	10,400		10,400			
Highway 30 Project	30,000		30,000			
Communications Tower	8,000	9,676	(1,676)	50%	120.95%	
Oostanaula WWTP Refurbishment	50,000	23,371	26,629		46.74%	Continuous
NMC WWTP Refurbishment	100,000	5,951	94,049		5.95%	Continuous
Admin and Operators Buildings Maint. - Oost.	40,000		40,000			Continuous
Laboratory Equipment	15,000		15,000			Continuous
Lift Station Rehabilitation	15,000	8,938	6,062		59.59%	Continuous
Field and Safety Equipment	15,000	3,900	11,100		26.00%	Continuous
Collection System Rehab	500,000	359,267	140,733		71.85%	Continuous
Material Donations	5,000		5,000			Continuous
Technology (SCADA, Computers)	30,000	21,323	8,677		71.08%	Continuous
Services	50,000	77,022	(27,022)		154.04%	Continuous
Extensions	25,000	45,468	(20,468)		181.87%	Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,644,400</b>	<b>\$ 608,957</b>	<b>\$ 1,035,443</b>			
<b>Other Assets:</b>						
Replace Grinder Pump Motors		8,218	(8,218)			
Communications Tower (2016 Capital Budget)	16,526	14,229	2,297			
Mt Verd Pump Station		24,694	(24,694)			
Other		10,521	(10,521)			
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 57,662</b>	<b>\$ (41,136)</b>			
<b>Totals:</b>	<b>\$ 1,644,400</b>	<b>\$ 666,620</b>	<b>\$ 994,306</b>			

Percentage of Budget Spent Year-to-date 40.54%

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
March 31, 2017**

Current Period March 31, 2017	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
82,621.91	76,485.97	6,135.94	Services	82,621.91	81,876.92	744.99
16,174.15	10,200.22	5,973.93	Accumulated Depreciation	16,174.15	15,664.23	509.92
66,447.76	66,285.75	162.01	<b>Total Fixed Assets</b>	66,447.76	66,212.69	235.07
			<b>Current Assets</b>			
33,737.55	3,864.27	29,873.28	Cash	33,737.55	30,880.00	2,857.55
250.00	2,764.00	(2,514.00)	Accounts Receivable	250.00	250.00	-
33,987.55	6,628.27	27,359.28	<b>Total Current Assets</b>	33,987.55	31,130.00	2,857.55
\$ 100,435.31	\$ 72,914.02	\$ 27,521.29	<b>Total Assets</b>	\$ 100,435.31	\$ 97,342.69	\$ 3,092.62
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
100,435.31	72,914.02	27,521.29	Retained Earnings	100,435.31	97,342.69	3,092.62
\$ 100,435.31	\$ 72,914.02	\$ 27,521.29	<b>Total Liabilities and Retained Earnings</b>	\$ 100,435.31	\$ 97,342.69	\$ 3,092.62

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
March 31, 2017**

Year-to-Date March 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2017	Current Month Prior Year	
47,376.00	31,626.00	15,750.00	<b>Revenue</b>	5,764.00	4,264.00	1,500.00
			<b>Operating and Maintenance Expenses</b>			
-	365.00	365.00	Overhead Line Expense	-	365.00	365.00
2,979.63	2,979.63	-	Administrative and General Expense	331.07	331.07	-
17,020.48	16,551.25	(469.23)	Telecom Expense	1,839.96	2,788.37	948.41
\$ 20,000.11	\$ 19,895.88	\$ (104.23)	<b>Total Operating and Maintenance Expenses</b>	\$ 2,171.03	\$ 3,484.44	\$ 1,313.41
56.96	7.67	49.29	Interest Income	9.57	3.34	6.23
			<b>Other Operating Expense</b>			
4,589.28	4,096.56	(492.72)	Depreciation Expense	509.92	461.55	(48.37)
\$ 22,843.57	\$ 7,641.23	\$ 15,202.34	Net Income	\$ 3,092.62	\$ 321.35	\$ 2,771.27

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
March 31, 2017**

Year-to-Date March 31, 2017	Year-to-Date Prior Year	Variance		Month to Date March 31, 2017	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
22,843.57	7,641.23	15,202.34	Net Operating Income	3,092.62	321.35	2,771.27
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
4,589.28	4,096.56	492.72	Depreciation	509.92	461.55	48.37
			<b>Changes in Assets and Liabilities:</b>			
(250.00)	(2,764.00)	2,514.00	Receivables	-	(2,514.00)	2,514.00
-	-	-	Accounts Payable	-	-	-
\$ 27,182.85	\$ 8,973.79	\$ 18,209.06	<b>Total Cash from Operating Activities</b>	\$ 3,602.54	\$ (1,731.10)	\$ 5,333.64
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(6,135.94)	(26,787.66)	20,651.72	Investment in Plant	(744.99)	(5,215.27)	4,470.28
\$ 21,046.91	\$ (17,813.87)	\$ 38,860.78	<b>Net Changes in Cash Position</b>	\$ 2,857.55	\$ (6,946.37)	\$ 9,803.92
12,690.64	21,678.14	(8,987.50)	Cash at Beginning of Period	30,880.00	10,810.64	20,069.36
33,737.55	3,864.27	29,873.28	Cash at End of Period	33,737.55	3,864.27	29,873.28
\$ 21,046.91	\$ (17,813.87)	\$ 38,860.78	<b>Changes in Cash and Equivalents</b>	\$ 2,857.55	\$ (6,946.37)	\$ 9,803.92