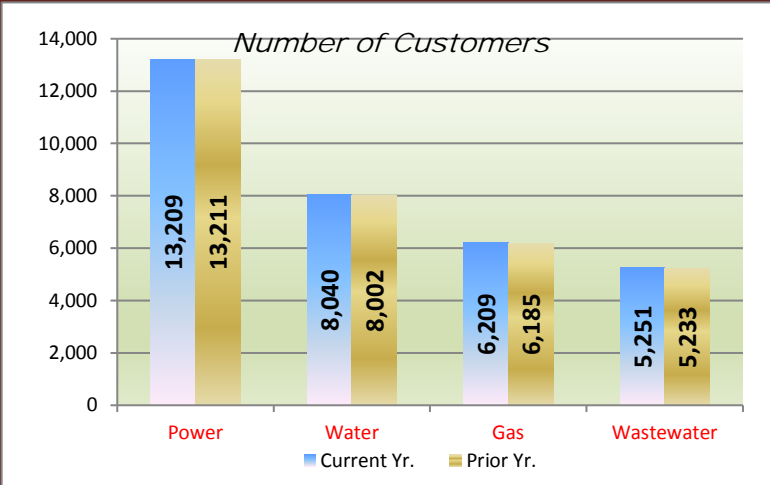
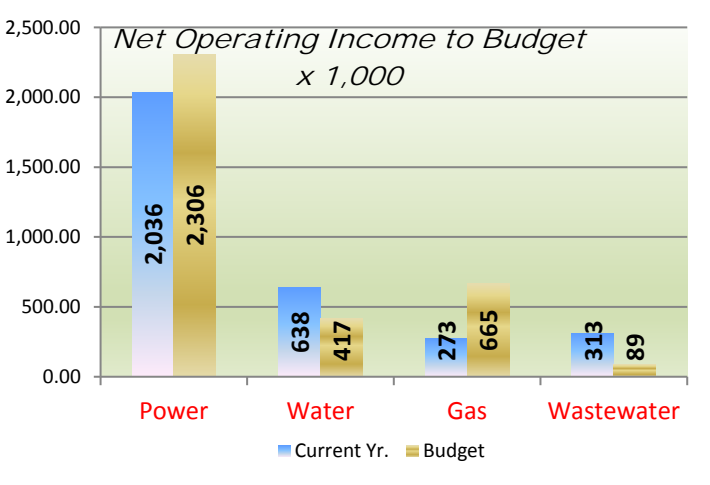
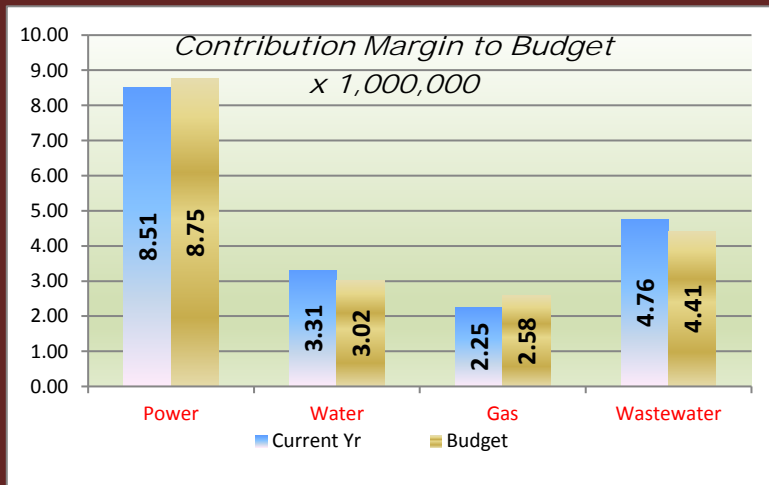
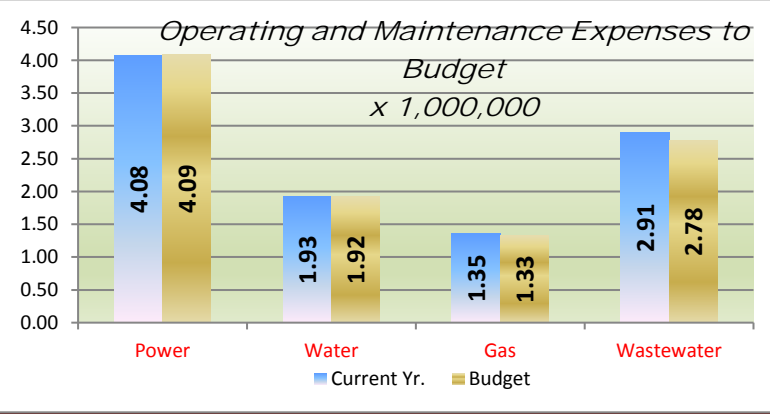
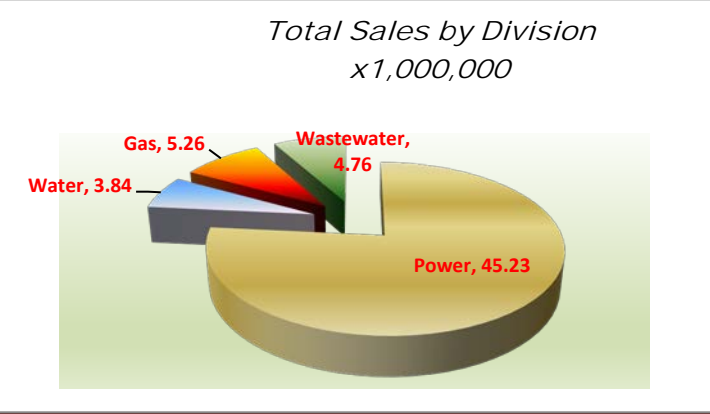
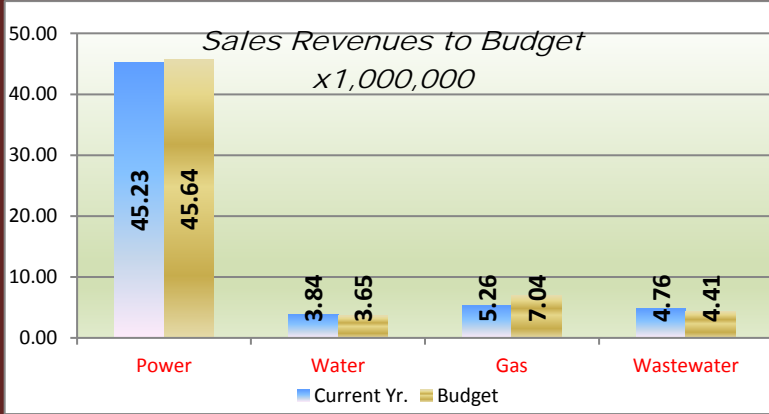
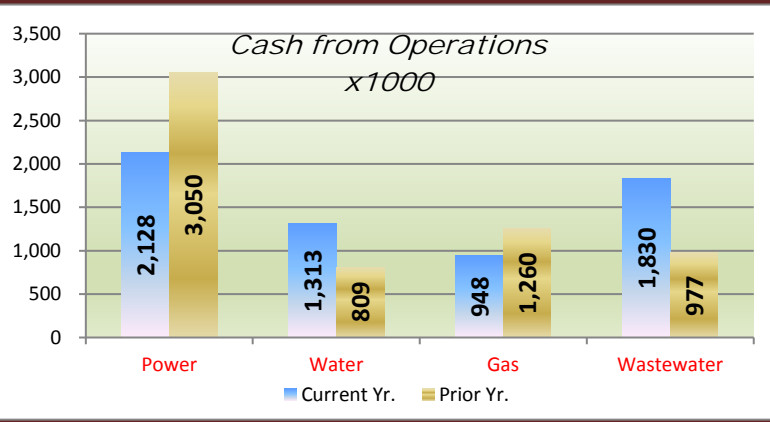
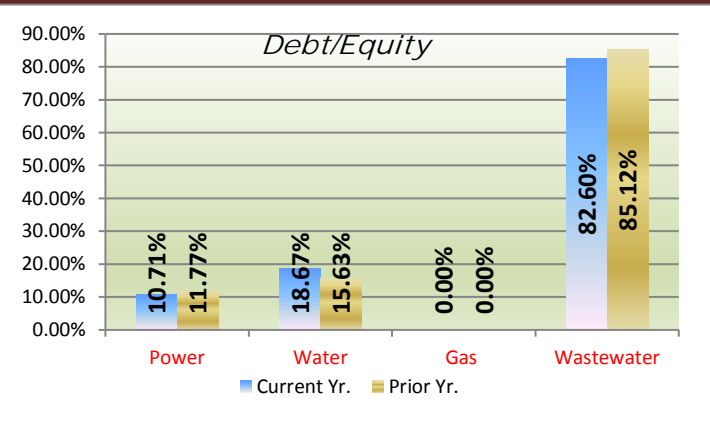
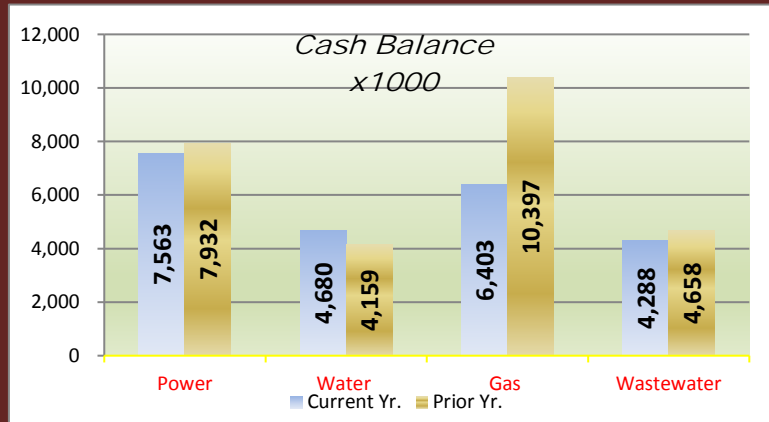


Dashboard - Athens Utilities Board
May 31, 2016



Athens Utilities Board
Combined Balance Sheet (000 Omitted)
May 31, 2016

	<i>May 31, 2016</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$30,710	\$35,540	(\$4,831)
Long-Term Assets	\$110,677	\$103,176	\$7,501
Total Assets	\$141,386	\$138,716	\$2,670
Current Liabilities	\$4,949	\$5,009	(\$60)
Long-Term Liabilities	\$29,822	\$27,114	\$2,708
Net Assets	\$106,616	\$106,594	\$22
Total Liabilities and Net Assets	\$141,386	\$138,716	\$2,670

Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)

May 31, 2016

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD May 31, 2016</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month May 31, 2016</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$58,402	\$60,043	(\$1,641)	\$4,491	\$4,575	(\$84)	\$63,648	\$60,737	(\$2,335)
<i>Cost of Goods Sold</i>	\$40,268	\$42,010	\$1,742	\$3,162	\$3,327	\$165	\$44,352	\$41,973	\$1,705
<i>Contribution Margin</i>	\$18,134	\$18,033	\$101	\$1,329	\$1,248	\$81	\$19,296	\$18,764	(\$631)
<i>Operating and Maintenance Expenses</i>	\$9,724	\$9,634	(\$90)	\$820	\$981	\$161	\$10,830	\$10,349	\$624
<i>Depreciation and Taxes Equivalents</i>	\$5,150	\$4,902	(\$248)	\$456	\$446	(\$10)	\$5,537	\$4,938	(\$212)
<i>Total Operating Expenses</i>	\$14,874	\$14,536	(\$338)	\$1,277	\$1,427	\$150	\$16,368	\$15,287	\$413
<i>Net Operating Income</i>	\$3,260	\$3,497	(\$237)	\$52	(\$179)	\$231	\$2,928	\$3,478	(\$218)
<i>Grants, Contributions & Extraordinary</i>	(\$12)	\$1,063	(\$1,075)	\$0	\$45	(\$45)	\$1,009	\$897	(\$908)
<i>Change in Net Assets</i>	\$3,248	\$4,561	(\$1,313)	\$52	(\$134)	\$186	\$3,937	\$4,374	(\$1,126)

Athens Utilities Board
Financial Statement Synopsis
5/31/2016
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,563	7,932			4,680	4,159			6,403	10,397			4,288	4,658			22,934	27,146		
Working Capital	9,470	9,721			5,388	4,734			6,750	10,776			5,208	5,301			26,816	30,531		
Plant Assets	64,481	63,084			30,686	30,164			21,036	16,496			53,055	53,202			169,259	162,946		
Debt	4,844	5,311			3,700	3,059			0	0			18,735	18,741			27,279	27,111		
Net Assets (Net Worth)	45,215	45,143			19,820	19,577			19,769	19,858			21,812	22,016			106,616	106,594		
Cash from Operations	2,128	3,050	(335)	834	1,313	809	184	88	948	1,260	192	114	1,830	977	321	152	6,218	6,095	361	1,188
Net Pension Liability	1,668	0			458	0			346	0			569	0			3,043	0		
Principal Paid on Debt {Lease Included} (1)	467	417	135	103	170	135	102	102	0	0	0	0	678	628	502	349	1,315	1,180	739	554
New Debt-YTD	0	0	0	0	239	673	0	0	0	0	0	0	0	0	0	0	239	673	-	-
Cash Invested in Plant	2,073	1,366	44	212	727	1,565	74	94	4,809	594	669	89	1,309	601	129	73	8,918	4,126	916	469
Cash Flow	(478)	1,262	(514)	519	577	142	8	(108)	(3,821)	679	(478)	26	(175)	386	(310)	(270)	(3,897)	2,470	(1,294)	166
Sales	45,235	45,635	3,463	3,563	3,837	3,718	348	349	5,262	6,943	297	314	4,763	4,409	444	407	59,098	60,706	4,552	4,634
Cost of Goods Sold {COGS}	36,723	37,166	2,956	3,086	529	590	47	52	3,016	4,254	159	189					40,268	42,010	3,162	3,327
O&M Expenses-YTD {minus COGS}	6,477	6,325	573	623	2,590	2,517	215	245	1,976	1,949	169	194	4,376	4,257	352	407	15,419	15,049	1,309	1,469
Net Operating Income	2,036	2,084	(67)	(147)	638	530	79	44	273	824	(42)	(67)	313	59	82	(9)	3,260	3,497	52	(179)
Interest on Debt	15	31	3	2	86	77	8	8	0	0	0	0	88	93	12	10	189	201	23	20
Variable Rate Debt Interest Rate	0.53%	0.30%			0.68%	0.42%							0.53%	0.30%						
Grants, Contributions, Extraordinary	25	51	0	45	(77)	360	0	0	40	14	0	0	0	639	0	0	(12)	1,063	0	45
Net Income	2,061	2,135	(67)	(101)	560	890	79	44	313	838	(42)	(67)	313	697	82	(9)	3,248	4,561	52	(134)
# Customers	13,209	13,211			8,040	8,002			6,209	6,185			5,251	5,233			32,709	32,631		
Sales Volume	552,105	551,195	45,961	46,983	8,291	8,014	740	759	6,819	7,883	420	401	3,981	3,879	365	361				
Revenue per Unit Sold (2)	0.082	0.083	0.075	0.076	0.46	0.46	0.47	0.46	0.77	0.88	0.71	0.78	1.20	1.14	1.22	1.13				
Natural Gas Market Price (Dth)											2.17	2.82								
Natural Gas Total Unit Cost (Dth)									4.20	4.93	3.82	4.26								
Full Time Equivalent Employees	56.44	56.2	54.65	54.76	14.93	15.35	15.01	14.97	9.57	9.56	9.66	9.58	20.62	20.16	19.93	20.37	101.56	101.27	99.25	99.68

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
May 31, 2016**

Current Period May 31, 2016	Prior Year	Change from Prior Year		Current Period May 31, 2016	Prior Month	Change from prior Month
Assets:						
7,563,495.66	7,932,344.45	(368,848.79)	Cash and Cash Equivalents	7,563,495.66	8,077,331.44	(513,835.78)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,074,390.03	2,505,549.05	568,840.98	Customer Receivables	3,074,390.03	2,550,422.11	523,967.92
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
138,605.48	91,370.62	47,234.86	Other Receivables	138,605.48	121,542.03	17,063.45
28,921.43	619,904.32	(590,982.89)	Prepaid Expenses	28,921.43	49,656.96	(20,735.53)
1,161,419.84	1,216,135.19	(54,715.35)	Unbilled Revenues	1,161,419.84	1,161,419.84	0.00
1,378,313.94	1,320,208.81	58,105.13	Materials and Supplies Inventory	1,378,313.94	1,348,721.16	29,592.78
13,345,146.38	13,685,512.44	(340,366.06)	Total Current Assets	13,345,146.38	13,309,093.54	36,052.84
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	1,738.14	(1,738.14)	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,282,786.39	0.00	1,282,786.39	Deferred Pension Outflows	1,282,786.39	1,135,549.76	147,236.63
64,481,263.28	63,083,895.58	1,397,367.70	Electric Utility Plant, at Cost	64,481,263.28	64,503,958.65	(22,695.37)
(23,070,081.37)	(22,349,853.41)	(720,227.96)	Less: Accumulated Depreciation	(23,070,081.37)	(23,047,642.09)	(22,439.28)
41,411,181.91	40,734,042.17	677,139.74	Net Electric Utility Plant	41,411,181.91	41,456,316.56	(45,134.65)
42,693,968.30	40,735,780.31	1,958,187.99	Total Long Term Assets	42,693,968.30	42,591,866.32	102,101.98
\$ 56,039,114.68	\$ 54,421,292.75	\$ 1,617,821.93	Total Assets	\$ 56,039,114.68	\$ 55,900,959.86	\$ 138,154.82
Liabilities and Retained Earnings:						
3,026,802.84	3,168,264.52	(141,461.68)	Accounts Payable	3,026,802.84	2,789,783.46	237,019.38
361,740.00	301,100.00	60,640.00	Customer Deposits	361,740.00	359,260.00	2,480.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
486,132.39	495,385.72	(9,253.33)	Other Current Liabilities	486,132.39	470,800.62	15,331.77
3,874,675.23	3,964,750.24	(90,075.01)	Total Current Liabilities	3,874,675.23	3,619,844.08	254,831.15
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,844,060.31	5,311,410.31	(467,350.00)	Notes Payable	4,844,060.31	4,978,910.31	(134,850.00)
1,668,374.92	0.00	1,668,374.92	Net Pension Liability	1,668,374.92	1,493,600.48	174,774.44
436,760.23	0.00	436,760.23	Deferred Pension Inflows	436,760.23	526,564.12	(89,803.89)
0.00	2,178.76	(2,178.76)	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,949,195.46	5,313,589.07	1,635,606.39	Total Long Term Liabilities	6,949,195.46	6,999,074.91	(49,879.45)
45,215,243.99	45,142,953.44	72,290.55	Net Position	45,215,243.99	45,282,040.87	(66,796.88)
\$ 56,039,114.68	\$ 54,421,292.75	\$ 1,617,821.93	Total Liabilities and Retained Earnings	\$ 56,039,114.68	\$ 55,900,959.86	\$ 138,154.82

**Athens Utilities Board
Profit and Loss Statement - Power
May 31, 2016**

Year-to-Date May 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
13,856,208.47	14,913,681.08	(1,057,472.61)	Residential Sales	932,702.20	960,126.84	(27,424.64)
3,634,197.96	3,727,701.09	(93,503.13)	Small Commercial Sales	281,873.06	289,303.95	(7,430.89)
26,247,904.90	25,473,708.51	774,196.39	Large Commercial Sales	2,121,265.52	2,183,095.67	(61,830.15)
380,824.47	402,250.94	(21,426.47)	Street and Athletic Lighting	31,634.86	35,687.48	(4,052.62)
498,792.47	468,992.85	29,799.62	Outdoor Lighting	45,233.65	42,707.39	2,526.26
616,764.22	648,434.58	(31,670.36)	Revenue from Fees	50,504.61	52,136.58	(1,631.97)
45,234,692.49	45,634,769.05	(400,076.56)	Total Revenue	3,463,213.90	3,563,057.91	(99,844.01)
36,722,701.40	37,166,121.54	443,420.14	Power Costs	2,956,084.06	3,086,204.69	130,120.63
8,511,991.09	8,468,647.51	43,343.58	Contribution Margin	507,129.84	476,853.22	30,276.62
OPERATING EXPENSES:						
298.75	1,235.00	936.25	Transmission Expense	59.75	0.00	(59.75)
814,193.32	882,092.02	67,898.70	Distribution Expense	77,575.42	82,479.62	4,904.20
644,408.00	658,394.88	13,986.88	Customer Service and Customer Acct. Expense	61,483.13	79,339.00	17,855.87
1,528,451.25	1,421,798.94	(106,652.31)	Administrative and General Expenses	133,208.25	144,150.50	10,942.25
2,987,351.32	2,963,520.84	(23,830.48)	Total operating expenses	272,326.55	305,969.12	33,642.57
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,042,600.29	1,012,979.92	(29,620.37)	Distribution Expense	85,812.46	97,385.47	11,573.01
47,655.39	55,893.43	8,238.04	Administrative and General Expense	822.79	2,320.88	1,498.09
1,090,255.68	1,068,873.35	(21,382.33)	Total Maintenance Expenses	86,635.25	99,706.35	13,071.10
Other Operating Expense						
1,531,614.07	1,448,833.27	(82,780.80)	Depreciation Expense	134,561.24	138,630.26	4,069.02
867,955.21	844,135.71	(23,819.50)	Tax Equivalents	79,329.16	78,396.06	(933.10)
2,399,569.28	2,292,968.98	(106,600.30)	Total Other Operating Expenses	213,890.40	217,026.32	3,135.92
43,199,877.68	43,491,484.71	291,607.03	Total Operating and Maintenance Expenses	3,528,936.26	3,708,906.48	179,970.22
2,034,814.81	2,143,284.34	(108,469.53)	Operating Income	(65,722.36)	(145,848.57)	80,126.21
47,621.48	21,267.27	26,354.21	Other Income	3,109.58	2,257.35	852.23
2,082,436.29	2,164,551.61	(82,115.32)	Total Income	(62,612.78)	(143,591.22)	80,978.44
30,864.81	49,482.88	18,618.07	Miscellaneous Income Deductions	1,305.88	610.47	(695.41)
2,051,571.48	2,115,068.73	(63,497.25)	Net Income Before Debt Expenses	(63,918.66)	(144,201.69)	80,283.03
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
15,476.31	30,768.30	15,291.99	Interest Expense	3,321.74	2,329.83	(991.91)
15,476.31	30,768.30	15,291.99	Total debt related expenses	3,321.74	2,329.83	(991.91)
2,036,095.17	2,084,300.43	(48,205.26)	Net Income before Extraordinary Exp.	(67,240.40)	(146,531.52)	79,291.12
25,380.50	50,633.17	(25,252.67)	Extraordinary Income (Expense)	443.52	45,207.20	(44,763.68)
\$ 2,061,475.67	\$ 2,134,933.60	\$ (73,457.93)	CHANGE IN NET ASSETS	\$ (66,796.88)	\$ (101,324.32)	\$ 34,527.44

**Athens Utilities Board
Budget Comparison - Power
May 31, 2016**

Year-to-Date May 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
13,856,208.47	14,703,101.80	(846,893.33)	Residential Sales	932,702.20	913,507.70	19,194.50
3,634,197.96	3,682,078.87	(47,880.91)	Small Commercial Sales	281,873.06	276,813.27	5,059.79
26,247,904.90	25,725,364.25	522,540.65	Large Commercial Sales	2,121,265.52	2,168,846.02	(47,580.50)
380,824.47	415,805.61	(34,981.14)	Street and Athletic Lighting	31,634.86	34,542.34	(2,907.48)
498,792.47	474,000.00	24,792.47	Outdoor Lighting	45,233.65	44,000.00	1,233.65
616,764.22	636,166.67	(19,402.45)	Revenue from Fees	50,504.61	57,833.33	(7,328.72)
45,234,692.49	45,636,517.20	(401,824.71)	Total Revenue	3,463,213.90	3,495,542.66	(32,328.76)
36,722,701.40	36,883,421.77	160,720.37	Power Costs	2,956,084.06	3,025,640.42	69,556.36
8,511,991.09	8,753,095.43	(241,104.34)	Contribution Margin	507,129.84	469,902.24	37,227.60
OPERATING EXPENSES:						
298.75	1,000.00	701.25	Transmission Expense	59.75	0.00	(59.75)
814,193.32	903,203.74	89,010.42	Distribution Expense	77,575.42	94,690.63	17,115.21
644,408.00	666,096.15	21,688.15	Customer Service and Customer Acct. Expense	61,483.13	68,848.41	7,365.28
1,528,451.25	1,462,206.15	(66,245.10)	Administrative and General Expenses	133,208.25	137,322.86	4,114.61
2,987,351.32	3,032,506.04	45,154.72	Total operating expenses	272,326.55	300,861.90	28,535.35
Maintenance Expenses						
0.00	2,000.00	2,000.00	Transmission Expense	0.00	0.00	0.00
1,042,600.29	1,006,370.54	(36,229.75)	Distribution Expense	85,812.46	72,061.55	(13,750.91)
47,655.39	53,113.16	5,457.77	Administrative and General Expense	822.79	3,156.04	2,333.25
1,090,255.68	1,061,483.70	(28,771.98)	Total Maintenance Expenses	86,635.25	75,217.59	(11,417.66)
Other Operating Expense						
1,531,614.07	1,440,442.86	(91,171.21)	Depreciation Expense	134,561.24	134,126.98	(434.26)
867,955.21	861,458.48	(6,496.73)	Tax Equivalents	79,329.16	81,283.96	1,954.80
2,399,569.28	2,301,901.33	(97,667.95)	Total Other Operating Expenses	213,890.40	215,410.94	1,520.54
43,199,877.68	43,279,312.85	79,435.17	Total Operating and Maintenance Expenses	3,528,936.26	3,617,130.85	88,194.59
2,034,814.81	2,357,204.35	(322,389.54)	Operating Income	(65,722.36)	(121,588.18)	55,865.82
47,621.48	16,984.22	30,637.26	Other Income	3,109.58	949.93	2,159.65
2,082,436.29	2,374,188.57	(291,752.28)	Total Income	(62,612.78)	(120,638.26)	58,025.48
30,864.81	32,911.79	2,046.98	Miscellaneous Income Deductions	1,305.88	2,395.49	1,089.61
2,051,571.48	2,341,276.79	(289,705.31)	Net Income Before Debt Expenses	(63,918.66)	(123,033.75)	59,115.09
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
15,476.31	35,339.99	19,863.68	Interest Expense	3,321.74	2,916.55	(405.19)
15,476.31	35,339.99	19,863.68	Total debt related expenses	3,321.74	2,916.55	(405.19)
2,036,095.17	2,305,936.79	(269,841.62)	Net Income before Extraordinary Exp.	(67,240.40)	(125,950.30)	58,709.90
25,380.50	45,833.33	(20,452.83)	Extraordinary Income (Expense)	443.52	4,166.67	(3,723.15)
\$ 2,061,475.67	\$ 2,351,770.13	\$ (290,294.46)	CHANGE IN NET ASSETS	\$ (66,796.88)	\$ (121,783.63)	\$ 54,986.75

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
May 31, 2016**

Year-to-Date May 31, 2016	Year-to-Date Prior Year	Variance		Month to Date May 31, 2016	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
2,061,475.67	2,134,933.60	(73,457.93)	Net Operating Income	(66,796.88)	(101,324.32)	34,527.44
			Adjustments to reconcile operating income to net cash provided by operations:			
1,531,614.07	1,448,833.27	82,780.80	Depreciation	134,561.24	138,630.26	(4,069.02)
			Changes in Assets and Liabilities:			
621,577.99	1,231,889.36	(610,311.37)	Accounts Receivable	(541,031.37)	160,101.29	(701,132.66)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
200,712.26	45,763.16	154,949.10	Prepaid Expenses	20,735.53	57,503.24	(36,767.71)
(715,308.99)	0.00	(715,308.99)	Deferred Pension Outflows	(147,236.63)	0.00	(147,236.63)
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(93,026.36)	63,304.56	(156,330.92)	Materials and Supplies	(29,592.78)	27,647.54	(57,240.32)
(1,818,268.08)	(1,558,516.48)	(259,751.60)	Accounts Payable	237,019.38	530,284.92	(293,265.54)
(252.73)	1,340.58	(1,593.31)	Other Current Liabilities	15,331.77	8,021.29	7,310.48
59,740.00	19,800.00	39,940.00	Customer Deposits	2,480.00	4,700.00	(2,220.00)
401,720.09	0.00	401,720.09	Net Pension Liability	174,774.44	0.00	174,774.44
(89,803.89)	0.00	(89,803.89)	Deferred Pension Inflows	(89,803.89)	0.00	(89,803.89)
(32,303.10)	(337,688.47)	305,385.37	Retirements and Salvage	(45,792.11)	8,133.19	(53,925.30)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
2,127,876.93	3,049,659.58	(921,782.65)	Net Cash from Operating Activities	(335,351.30)	833,697.41	(1,169,048.71)
			CASH FROM NONCAPITAL FINANCING:			
0.00	(3,814.30)	3,814.30	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(467,350.00)	(416,610.00)	(50,740.00)	Changes in Notes Payable	(134,850.00)	(102,710.00)	(32,140.00)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(440.21)	(792.04)	351.83	Changes in TVA Loan Program	0.00	(66.35)	66.35
(467,790.21)	(421,216.34)	(46,573.87)	Net Cash from Noncapital Financing Activities	(134,850.00)	(102,776.35)	(32,073.65)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(65,272.79)	0.00	(65,272.79)	Prior Period Adjustment	0.00	0.00	0.00
(2,072,504.03)	(1,366,307.65)	(706,196.38)	Changes in Electric Plant	(43,634.48)	(212,208.11)	168,573.63
(2,137,776.82)	(1,366,307.65)	(771,469.17)	Capital and Related Investing Activities	(43,634.48)	(212,208.11)	168,573.63
\$ (477,690.10)	\$ 1,262,135.59	\$ (1,739,825.69)	Net Changes in Cash Position	\$ (513,835.78)	\$ 518,712.95	\$ (1,032,548.73)
8,041,185.76	6,670,208.86	1,370,976.90	Cash at Beginning of Period	8,077,331.44	7,413,631.50	663,699.94
7,563,495.66	7,932,344.45	(368,848.79)	Cash at end of Period	7,563,495.66	7,932,344.45	(368,848.79)
\$ (477,690.10)	\$ 1,262,135.59	\$ (1,739,825.69)	Changes in Cash and Equivalents	\$ (513,835.78)	\$ 518,712.95	\$ (1,032,548.73)

Long-Term Debt \$4,844,060.31

**Athens Utilities Board
Statistics Report
May 31, 2016**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	10,904	10,915	-0.10%	-11
Small Commercial	1,964	1,947	0.87%	17
Large Commercial	259	265	-2.26%	-6
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	61	63	-3.17%	-2
Total Services	13,209	13,211	-0.02%	-2

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2016	Prior Year	Change	5/31/2016	Prior Year	Change
Kwh						
Residential	9,456,627	9,194,961	2.85%	140,422,086	151,496,838	-7.31%
Small Commercial	2,436,995	2,380,010	2.39%	30,975,695	31,764,407	-2.48%
Large Commercial	33,529,358	34,829,832	-3.73%	374,477,470	361,462,663	3.60%
Street and Athletic	259,857	300,970	-13.66%	3,161,725	3,439,132	-8.07%
Outdoor Lighting	278,262	276,951	0.47%	3,068,400	3,031,812	1.21%
Total	45,961,099	46,982,724	-2.17%	552,105,376	551,194,852	0.17%

Employment	May 31, 2016	Same Month Prior Year	Difference
	Employee Headcount	52.00	53.00
FTE	54.65	54.76	-0.11
Y-T-D FTE	56.44	56.2	0.24

Heating/Cooling Degree Days (Calendar Month):			
	May 31, 2016	Prior Year	Difference
Heating Degree Days	69	45	25
Cooling Degree Days	108	169	-61

Heating/Cooling Degree Days (Billing Period):			
	May 31, 2016	Prior Year	Difference
Heating Degree Days	70	127	-57
Cooling Degree Days	83	71	12

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of May 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 3 (CNG)	55,000		55,000		
Replace Truck 32	280,000		280,000		
Replace Truck 38 (meter reading) (CNG)	35,000	21,587	13,413	100%	61.68%
Replace Truck 27	150,000		150,000		
Substation Regulator Maintenance	30,000	2,000	28,000		6.67%
SCADA	75,000	22,317	52,683	50%	29.76%
Covered Storage	50,000		50,000		
mPower	20,000	19,987	13	100%	99.93%
Building HVAC replacement	60,000		60,000		
Convert Utility Center	20,000		20,000		
South Jackson and Niota Road (Englewood) rebuild	200,000		200,000	50%	
Capacitor System	150,000		150,000		
Shoemaker Road Reconductoring (Contractor)	275,000	239,576	35,424	100%	87.12%
Fiber to Etowah Switching Station (Contractor)	50,000		50,000		
Miscellaneous Fiber to Businesses	30,000	19,401	10,599	50%	64.67%
Convert Utility Center to Trimble NIS	10,200		10,200		
Other System Improvements	327,818	323,982	3,836		98.83% Continuous
Poles	295,036	177,737	117,299		60.24% Continuous
Primary Wire and Underground	500,000	522,579	(22,579)		104.52% Continuous
Transformers	437,091	416,294	20,797		95.24% Continuous
Services	273,182	237,399	35,783		86.90% Continuous
Total Planned Capital Improvements:	3,323,327	2,002,858	1,320,469		
Other Assets:					
Upgrade Phone System		5,400	(5,400)		
Truck 1 {2015 Budget}	290,000.00	294,417	(4,417)		
Windows Server Data Center License		2,836	(2,836)		
Central Athens Substation		43,160	(43,160)		
Fiber Link to EPB		12,000	(12,000)		
South Athens Tap Changes		31,328	(31,328)		
Warehouse Overhead LED Lights		5,261	(5,261)		
Repairs to Truck 69		7,088	(7,088)		
Upgrade Call Recording Server Software		2,339	(2,339)		
Truck 10 Transmission		7,200	(7,200)		
Canopy over Gas Pumps		12,489	(12,489)		
Other		29,401	(29,401)		
Total Other Assets:	290,000	452,919	(162,919)		
Totals:	\$ 3,613,327	\$ 2,455,777	\$ 1,157,550		

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
May 31, 2016**

Current Period May 31, 2016	Prior Year	Change from Prior Year		Current Period May 31, 2016	Prior Month	Change from prior Month
Assets:						
4,679,588.46	4,159,109.46	520,479.00	Cash and Cash Equivalents	4,679,588.46	4,671,758.92	7,829.54
287,534.67	277,193.04	10,341.63	Customer Receivables	287,534.67	296,767.69	(9,233.02)
10,152.52	0.00	10,152.52	Due to/from Other Divisions	10,152.52	0.00	10,152.52
20,804.73	84,721.31	(63,916.58)	Other Receivables	20,804.73	17,295.03	3,509.70
118,448.14	298,545.49	(180,097.35)	Prepaid Expenses	118,448.14	128,116.02	(9,667.88)
210,175.27	230,919.82	(20,744.55)	Materials and Supplies Inventory	210,175.27	213,418.23	(3,242.96)
5,326,703.79	5,050,489.12	276,214.67	Total Current Assets	5,326,703.79	5,327,355.89	(652.10)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
356,107.21	0.00	356,107.21	Deferred Pension Outflows	356,107.21	374,693.89	(18,586.68)
30,686,354.14	30,164,362.91	521,991.23	Water Utility Plant, at cost	30,686,354.14	30,612,824.39	73,529.75
(12,553,818.88)	(12,262,576.85)	(291,242.03)	Less: Accumulated Depreciation	(12,553,818.88)	(12,492,185.59)	(61,633.29)
18,132,535.26	17,901,786.06	230,749.20	Net Water Utility Plant	18,132,535.26	18,120,638.80	11,896.46
18,488,642.47	17,901,786.06	586,856.41	Total Long Term Assets	18,488,642.47	18,495,332.69	(6,690.22)
\$ 23,815,346.26	\$ 22,952,275.18	\$ 863,071.08	Total Assets	\$ 23,815,346.26	\$ 23,822,688.58	\$ (7,342.32)
Liabilities and Retained Earnings:						
121,788.56	162,590.32	(40,801.76)	Accounts Payable	121,788.56	119,810.61	1,977.95
43,455.00	36,840.00	6,615.00	Customer Deposits	43,455.00	43,135.00	320.00
129,937.70	116,811.79	13,125.91	Other Current Liabilities	129,937.70	126,781.79	3,155.91
295,181.26	316,242.11	(21,060.85)	Total Current Liabilities	295,181.26	289,727.40	5,453.86
458,489.41	0.00	458,489.41	Net Pension Liability	458,489.41	419,162.47	39,326.94
120,006.40	0.00	120,006.40	Deferred Pension Inflows	120,006.40	148,263.33	(28,256.93)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,121,294.82	3,059,081.34	62,213.48	Note Payable	3,121,294.82	3,223,678.18	(102,383.36)
3,699,790.63	3,059,081.34	640,709.29	Total Long Term Liabilities	3,699,790.63	3,791,103.98	(91,313.35)
19,820,374.37	19,576,951.73	243,422.64	Net Position	19,820,374.37	19,741,857.20	78,517.17
\$ 23,815,346.26	\$ 22,952,275.18	\$ 863,071.08	Total Liabilities and Retained Earnings	\$ 23,815,346.26	\$ 23,822,688.58	\$ (7,342.32)

**Athens Utilities Board
Profit and Loss Statement - Water
May 31, 2016**

Year-to-Date May 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,590,706.99	1,581,958.87	8,748.12	Residential	143,437.52	143,178.93	258.59
1,725,751.36	1,654,716.40	71,034.96	Small Commercial	154,492.27	158,546.38	(4,054.11)
406,197.33	378,724.36	27,472.97	Large Commercial	37,174.77	36,278.75	896.02
114,486.93	102,969.68	11,517.25	Other	12,497.48	10,951.95	1,545.53
3,837,142.61	3,718,369.31	118,773.30	Total Revenue	347,602.04	348,956.01	(1,353.97)
529,307.77	590,422.54	61,114.77	Purchased Supply	46,993.07	52,357.67	5,364.60
3,307,834.84	3,127,946.77	179,888.07	Contribution Margin	300,608.97	296,598.34	4,010.63
OPERATING EXPENSES:						
336,929.91	333,331.56	(3,598.35)	Source and Pump Expense	34,769.32	31,450.62	(3,318.70)
150,707.02	155,897.74	5,190.72	Distribution Expense	12,006.80	16,681.59	4,674.79
368,281.80	356,063.62	(12,218.18)	Customer Service and Customer Acct. Expense	29,389.83	38,766.41	9,376.58
697,931.79	671,579.76	(26,352.03)	Administrative and General Expense	58,818.14	63,274.17	4,456.03
1,553,850.52	1,516,872.68	(36,977.84)	Total operating expenses	134,984.09	150,172.79	15,188.70
Maintenance Expenses						
64,646.96	82,229.20	17,582.24	Source and Pump Expense	4,752.92	15,628.27	10,875.35
305,981.74	324,625.04	18,643.30	Distribution Expense	20,347.13	30,279.53	9,932.40
6,656.25	6,821.84	165.59	Administrative and General Expense	1,257.03	329.05	(927.98)
377,284.95	413,676.08	36,391.13	Total Maintenance Expense	26,357.08	46,236.85	19,879.77
Other Operating Expenses						
658,743.83	586,715.99	(72,027.84)	Depreciation Expense	53,805.52	49,017.57	(4,787.95)
658,743.83	586,715.99	(72,027.84)	Total Other Operating Expenses	53,805.52	49,017.57	(4,787.95)
3,119,187.07	3,107,687.29	(11,499.78)	Total Operating and Maintenance Expense	262,139.76	297,784.88	35,645.12
717,955.54	610,682.02	107,273.52	Operating Income	85,462.28	51,171.13	34,291.15
13,371.29	6,642.48	6,728.81	Other Income	1,323.66	617.80	705.86
731,326.83	617,324.50	114,002.33	Total Income	86,785.94	51,788.93	34,997.01
8,156.90	9,798.10	1,641.20	Other Expense	492.00	60.00	(432.00)
723,169.93	607,526.40	115,643.53	Net Income Before Debt Expense	86,293.94	51,728.93	34,565.01
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
85,545.70	77,361.62	(8,184.08)	Interest on Long Term Debt	7,776.77	7,897.04	120.27
85,545.70	77,361.62	(8,184.08)	Total debt related expenses	7,776.77	7,897.04	120.27
637,624.23	530,164.78	107,459.45	Net Income Before Extraordinary Income	78,517.17	43,831.89	34,685.28
(77,191.32)	360,321.29	(437,512.61)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 560,432.91	\$ 890,486.07	\$ (330,053.16)	CHANGE IN NET ASSETS	\$ 78,517.17	\$ 43,831.89	\$ 34,685.28

**Athens Utilities Board
Budget Comparison - Water
May 31, 2016**

Year-to-Date May 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
1,590,706.99	1,549,684.18	41,022.81	Residential	143,437.52	141,736.50	1,701.02
1,725,751.36	1,641,983.88	83,767.48	Small Commercial	154,492.27	140,419.43	14,072.85
406,197.33	371,535.93	34,661.40	Large Commercial	37,174.77	32,628.82	4,545.95
114,486.93	84,416.82	30,070.11	Other	12,497.48	7,081.10	5,416.38
3,837,142.61	3,647,620.80	189,521.81	Total Revenue	347,602.04	321,865.84	25,736.20
529,307.77	626,809.18	97,501.41	Purchased Supply	46,993.07	57,971.14	10,978.07
3,307,834.84	3,020,811.62	287,023.22	Contribution Margin	300,608.97	263,894.70	36,714.27
OPERATING EXPENSES:						
336,929.91	363,524.65	26,594.74	Source and Pump Expense	34,769.32	32,006.00	(2,763.32)
150,707.02	145,841.43	(4,865.59)	Distribution Expense	12,006.80	13,470.57	1,463.77
368,281.80	335,637.19	(32,644.61)	Customer Service and Customer Acct. Expense	29,389.83	30,389.73	999.90
697,931.79	687,599.08	(10,332.71)	Administrative and General Expense	58,818.14	62,197.46	3,379.32
1,553,850.52	1,532,602.34	(21,248.18)	Total operating expenses	134,984.09	138,063.76	3,079.67
Maintenance Expenses						
64,646.96	70,579.12	5,932.16	Source and Pump Expense	4,752.92	6,837.90	2,084.98
305,981.74	306,506.20	524.46	Distribution Expense	20,347.13	37,238.11	16,890.98
6,656.25	6,846.05	189.80	Administrative and General Expense	1,257.03	741.15	(515.88)
377,284.95	383,931.36	6,646.41	Total Maintenance Expense	26,357.08	44,817.16	18,460.08
Other Operating Expenses						
658,743.83	596,478.37	(62,265.46)	Depreciation Expense	53,805.52	53,582.44	(223.08)
658,743.83	596,478.37	(62,265.46)	Total Other Operating Expenses	53,805.52	53,582.44	(223.08)
3,119,187.07	3,139,821.25	20,634.18	Total Operating and Maintenance Expenses	262,139.76	294,434.49	32,294.73
717,955.54	507,799.54	210,156.00	Operating Income	85,462.28	27,431.35	58,030.93
13,371.29	7,650.82	5,720.47	Other Income	1,323.66	783.75	539.91
731,326.83	515,450.36	215,876.47	Total Income	86,785.94	28,215.10	58,570.84
8,156.90	12,201.91	4,045.01	Other Expense	492.00	(226.15)	(718.15)
723,169.93	503,248.45	219,921.48	Net Income Before Debt Expense	86,293.94	28,441.25	57,852.69
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
85,545.70	86,235.41	689.71	Interest on Long Term Debt	7,776.77	7,594.15	(182.62)
85,545.70	86,235.41	689.71	Total debt related expenses	7,776.77	7,594.15	(182.62)
637,624.23	417,013.04	220,611.19	Net Income Before Extraordinary Income	78,517.17	20,847.09	57,670.08
(77,191.32)	379,500.00	(456,691.32)	Grants, Contributions, Extraordinary	0.00	34,500.00	(34,500.00)
\$ 560,432.91	\$ 796,513.04	\$ (236,080.13)	CHANGE IN NET ASSETS	\$ 78,517.17	\$ 55,347.09	\$ 23,170.08

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
May 31, 2016**

Year-to-Date May 31, 2016	Year-to-Date Prior Year	Variance		Month to Date May 31, 2016	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
637,624.23	530,164.78	107,459.45	Net Operating Income	78,517.17	43,831.89	34,685.28
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
658,743.83	586,715.99	72,027.84	Depreciation	53,805.52	49,017.57	4,787.95
			Changes in Assets and Liabilities:			
(10,184.93)	5,954.78	(16,139.71)	Receivables	9,233.02	(36,399.10)	45,632.12
(10,152.52)	0.00	(10,152.52)	Due from Other Divisions	(10,152.52)	0.00	(10,152.52)
76,381.16	129,605.95	(53,224.79)	Other Receivables	(3,509.70)	86,441.80	(89,951.50)
88,778.59	(64,329.91)	153,108.50	Prepaid Expenses	9,667.88	19,897.57	(10,229.69)
(141,142.18)	0.00	(141,142.18)	Deferred Pension Outflows	18,586.68	0.00	18,586.68
10,917.57	(3,603.52)	14,521.09	Materials and Supplies Inventory	3,242.96	(250.86)	3,493.82
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(98,244.49)	(296,573.00)	198,328.51	Current Liabilities	5,133.86	(79,727.54)	84,861.40
101,840.58	0.00	101,840.58	Net Pension Liability	39,326.94	0.00	39,326.94
(28,256.93)	0.00	(28,256.93)	Deferred Pension Inflows	(28,256.93)	0.00	(28,256.93)
19,813.94	(80,778.95)	100,592.89	Retirements and Salvage	7,827.77	4,830.34	2,997.43
6,405.00	1,940.00	4,465.00	Customer Deposits	320.00	720.00	(400.00)
1,312,523.85	809,096.12	503,427.73	Net Cash from Operating Activities	183,742.65	88,361.67	95,380.98
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
68,878.35	537,837.03	(468,958.68)	Notes Payable	(102,383.36)	(102,195.82)	(187.54)
68,878.35	537,837.03	(468,958.68)	Net Cash from Financing Activities	(102,383.36)	(102,195.82)	(187.54)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(77,191.32)	360,321.29	(437,512.61)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(727,411.14)	(1,564,921.03)	837,509.89	Water Utility Plant	(73,529.75)	(94,448.76)	20,919.01
(804,602.46)	(1,204,599.74)	399,997.28	Net from Capital and Investing Activities	(73,529.75)	(94,448.76)	20,919.01
\$ 576,799.74	\$ 142,333.41	\$ 434,466.33	Net Changes in Cash Position	\$ 7,829.54	\$ (108,282.91)	\$ 116,112.45
4,102,788.72	4,016,776.05	86,012.67	Cash at Beginning of Period	4,671,758.92	4,267,392.37	404,366.55
4,679,588.46	4,159,109.46	520,479.00	Cash at End of Period	4,679,588.46	4,159,109.46	520,479.00
\$ 576,799.74	\$ 142,333.41	\$ 434,466.33	Changes in Cash and Equivalents	\$ 7,829.54	\$ (108,282.91)	\$ 116,112.45

Long-Term Debt 3,121,294.82

Athens Utilities Board
 Statistics Report
 May 31, 2016

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	6,796	6,752	0.65%	44
Small Commercial	1,209	1,215	-0.49%	(6)
Large Commercial	35	35	0.00%	0
	8,040	8,002	0.47%	38

Sales Volumes:	Current Month			Year-to-Date		
	May 31, 2016	Prior Year	Change	5/31/2016	Prior Year	Change
Gallonsx100						
Residential	255,142	254,174	0.38%	2,840,520	2,820,837	0.70%
Small Commercial	389,732	410,438	-5.04%	4,408,559	4,216,050	4.57%
Large Commercial	95,078	94,045	1.10%	1,042,051	977,011	6.66%
	739,952	758,657	-2.47%	8,291,130	8,013,898	3.46%

Employment	May 31, 2016	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	15.01	14.97	0.04
Y-T-D FTE	14.93	15.35	-0.42

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of May 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 56 ,2006 Chevrolet (CNG)	40,000		40,000		
Backhoe (New Holland 2010)	130,000		130,000		
Tiller	5,000		5,000		
SRF - Water Plant Chemical Feed System Refurbishment	300,000		300,000		
SRF - Water Plant Filter Refurbishment	1,000,000		1,000,000		
SRF - Water Plant High Service Pumps	90,000		90,000		
American Building - Heat and Improvements	30,000	11,561	18,439	100%	38.54%
Water Treatment Plant Gate	15,000	15,617	(617)	100%	104.12%
Decatur Pump Station & CR 182/183 Pump Station	93,000	95,404	(2,404)	100%	102.58%
IP Cameras for the Spring	5,000	4,939	61	100%	98.78%
Hwy 30 Project	144,965		144,965		
Convert Utility Center to Tremble NIS	6,100		6,100		
Water Plant Building Maint and Lab Equipment	50,000	4,477	45,523		8.95% Continuous
Meter Change Out (Large, Small and Testing)	15,000	29,638	(14,638)		197.58% Continuous
Reservoir and Pump Maintenance	10,000	1,540	8,460		15.40% Continuous
Water Line Extensions	300,000	167,196	132,804		55.73% Continuous
Distribution Rehabilitation	100,000	94,345	5,655		94.34% Continuous
Field and Safety Equipment	25,000	4,008	20,992		16.03% Continuous
Water Services	70,000	85,782	(15,782)		122.55% Continuous
Technology (SCADA, Computers)	30,000	16,097	13,903		53.66% Continuous
Total Planned Capital Improvements:	\$ 2,459,065	\$ 530,605	\$ 1,928,460		
Other Assets:					
SRF - Water Plant Upgrades (FY 2015 Capital Budget)	1,100,000.00	1,594,700	(494,700)		
Replace Skidsteer (FY 2015 Capital Budget)	50,000.00	24,869	25,131		
Water Treatment Plant Phase 2		39,899	(39,899)		
Other Assets:		12,615	(12,615)		
Total Other Assets:	1,150,000.00	\$ 1,672,083	\$ (522,083)		
Totals:	\$ 3,609,065	\$ 2,202,687	\$ 1,406,378		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
May 31, 2016**

Current Period May 31, 2016	Prior Year	Change from Prior Year		Current Period May 31, 2016	Prior Month	Change from prior Month
Assets:						
6,402,815.22	10,396,608.06	(3,993,792.84)	Cash and Cash Equivalents	6,402,815.22	6,880,392.46	(477,577.24)
315,025.66	392,913.92	(77,888.26)	Receivables	315,025.66	503,310.26	(188,284.60)
232,574.07	385,096.37	(152,522.30)	Prepaid Expenses	232,574.07	220,294.46	12,279.61
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
105,787.44	101,431.87	4,355.57	Materials and Supplies Inventory	105,787.44	98,558.43	7,229.01
7,056,202.39	11,276,050.22	(4,219,847.83)	Total Current Assets	7,056,202.39	7,702,555.61	(646,353.22)
21,036,068.88	16,496,237.43	4,539,831.45	Gas Utility Plant, at Cost	21,036,068.88	20,366,765.18	669,303.70
(7,580,275.34)	(7,414,372.56)	(165,902.78)	Less: Accumulated Depreciation	(7,580,275.34)	(7,536,495.26)	(43,780.08)
13,455,793.54	9,081,864.87	4,373,928.67	Net Gas Utility Plant	13,455,793.54	12,830,269.92	625,523.62
262,899.52	0.00	262,899.52	Deferred Pension Outflows	262,899.52	258,044.83	4,854.69
\$ 20,774,895.45	\$ 20,357,915.09	\$ 416,980.36	Total Assets	\$ 20,774,895.45	\$ 20,790,870.36	\$ (15,974.91)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
395,603.67	326,352.19	69,251.48	Accounts Payable	395,603.67	399,592.96	(3,989.29)
105,890.00	106,800.00	(910.00)	Customer Deposits	105,890.00	108,290.00	(2,400.00)
67,627.85	66,967.46	660.39	Accrued Liabilities	67,627.85	71,831.22	(4,203.37)
569,121.52	500,119.65	69,001.87	Total Current Liabilities	569,121.52	579,714.18	(10,592.66)
346,427.82	0.00	346,427.82	Net Pension Liability	346,427.82	297,014.35	49,413.47
90,709.04	0.00	90,709.04	Deferred Pension Inflows	90,709.04	103,937.18	(13,228.14)
19,768,637.07	19,857,795.44	(89,158.37)	Net Position	19,768,637.07	19,810,204.65	(41,567.58)
\$ 20,774,895.45	\$ 20,357,915.09	\$ 416,980.36	Total Liabilities and Retained Earnings	\$ 20,774,895.45	\$ 20,790,870.36	\$ (15,974.91)

**Athens Utilities Board
Profit and Loss Statement - Gas
May 31, 2016**

Year-to-Date May 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,100,502.16	2,885,417.82	(784,915.66)	Residential	106,415.56	102,144.48	4,271.08
1,342,020.03	1,833,207.48	(491,187.45)	Small Commercial	65,062.89	66,394.08	(1,331.19)
727,946.33	892,229.16	(164,282.83)	Large Commercial	47,324.17	56,084.94	(8,760.77)
996,356.50	1,230,457.85	(234,101.35)	Interruptible	72,578.21	83,499.17	(10,920.96)
35,064.97	36,274.40	(1,209.43)	CNG	2,294.82	1,581.23	713.59
60,520.61	65,683.79	(5,163.18)	Fees and Other Gas Revenues	3,171.49	4,634.21	(1,462.72)
5,262,410.60	6,943,270.50	(1,680,859.90)	Total Revenue	296,847.14	314,338.11	(17,490.97)
3,015,925.80	4,253,588.65	1,237,662.85	Purchased supply	159,409.01	188,930.75	29,521.74
2,246,484.80	2,689,681.85	(443,197.05)	Contribution Margin	137,438.13	125,407.36	12,030.77
			OPERATING EXPENSES:			
325,344.42	331,656.83	6,312.41	Distribution Expense	25,418.97	32,301.17	6,882.20
278,088.63	268,069.82	(10,018.81)	Customer Service and Customer Acct. Exp.	23,576.79	30,299.49	6,722.70
549,877.01	565,795.83	15,918.82	Administrative and General Expense	46,123.02	51,510.53	5,387.51
1,153,310.06	1,165,522.48	12,212.42	Total operating expenses	95,118.78	114,111.19	18,992.41
			Maintenance Expense			
190,699.95	192,382.74	1,682.79	Distribution Expense	16,900.55	27,820.35	10,919.80
9,667.72	11,151.87	1,484.15	Administrative and General Expense	281.07	260.49	(20.58)
200,367.67	203,534.61	3,166.94	Total Maintenance Expense	17,181.62	28,080.84	10,899.22
			Other Operating Expenses			
418,511.95	391,847.41	(26,664.54)	Depreciation	36,611.79	35,347.05	(1,264.74)
203,772.17	188,510.76	(15,261.41)	Tax Equivalents	20,549.71	16,107.56	(4,442.15)
622,284.12	580,358.17	(41,925.95)	Total Other Operating Expenses	57,161.50	51,454.61	(5,706.89)
4,991,887.65	6,203,003.91	1,211,116.26	Operating and Maintenance Expenses	328,870.91	382,577.39	53,706.48
270,522.95	740,266.59	(469,743.64)	Operating Income	(32,023.77)	(68,239.28)	36,215.51
24,866.23	122,873.84	(98,007.61)	Other Income	1,900.95	1,087.60	813.35
295,389.18	863,140.43	(567,751.25)	Total Income	(30,122.82)	(67,151.68)	37,028.86
22,113.74	39,221.91	17,108.17	Miscellaneous Income Deductions	11,444.76	66.69	(11,378.07)
273,275.44	823,918.52	(550,643.08)	Net Income Before Extraordinary	(41,567.58)	(67,218.37)	25,650.79
39,900.00	13,767.34	26,132.66	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 313,175.44	\$ 837,685.86	\$ (524,510.42)	Change in Net Assets	\$ (41,567.58)	\$ (67,218.37)	\$ 25,650.79

**Athens Utilities Board
Budget Comparison - Gas
May 31, 2016**

Year-to-Date May 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
2,100,502.16	2,924,171.31	(823,669.15)	Residential	106,415.56	130,924.83	(24,509.27)
1,342,020.03	1,868,403.93	(526,383.90)	Small Commercial	65,062.89	83,789.26	(18,726.37)
727,946.33	804,386.21	(76,439.88)	Large Commercial	47,324.17	45,561.11	1,763.06
996,356.50	1,354,432.57	(358,076.07)	Interruptible	72,578.21	109,019.91	(36,441.70)
35,064.97	31,166.67	3,898.30	CNG	2,294.82	2,833.33	(538.51)
60,520.61	58,626.97	1,893.64	Fees and Other Gas Revenues	3,171.49	4,157.43	(985.94)
5,262,410.60	7,041,187.66	(1,778,777.06)	Total Revenue	296,847.14	376,285.88	(79,438.74)
3,015,925.80	4,462,386.74	1,446,460.94	Purchased supply	159,409.01	217,218.76	57,809.75
2,246,484.80	2,578,800.92	(332,316.12)	Contribution Margin	137,438.13	159,067.12	(21,628.99)
OPERATING EXPENSES:						
325,344.42	315,201.49	(10,142.93)	Distribution Expense	25,418.97	25,764.11	345.14
278,088.63	261,714.59	(16,374.04)	Cust. Service and Cust. Acct. Expense	23,576.79	27,551.96	3,975.17
549,877.01	533,521.53	(16,355.48)	Administrative and General Expense	46,123.02	53,612.75	7,489.73
1,153,310.06	1,110,437.61	(42,872.45)	Total operating expenses	95,118.78	106,928.82	11,810.04
Maintenance Expense						
190,699.95	207,455.76	16,755.81	Distribution Expense	16,900.55	22,186.19	5,285.64
9,667.72	12,712.03	3,044.31	Administrative and General Expense	281.07	1,162.51	881.44
200,367.67	220,167.79	19,800.12	Total Maintenance Expense	17,181.62	23,348.70	6,167.08
Other Operating Expenses						
418,511.95	390,749.20	(27,762.75)	Depreciation	36,611.79	35,320.76	(1,291.03)
203,772.17	188,138.07	(15,634.10)	Tax Equivalents	20,549.71	17,216.03	(3,333.68)
622,284.12	578,887.27	(43,396.85)	Total Other Operating Expenses	57,161.50	52,536.79	(4,624.71)
4,991,887.65	6,371,879.41	1,379,991.76	Operating and Maintenance Expenses	328,870.91	400,033.07	71,162.16
270,522.95	669,308.25	(398,785.30)	Operating Income	(32,023.77)	(23,747.19)	(8,276.58)
24,866.23	12,218.14	12,648.09	Other Income	1,900.95	349.01	1,551.94
295,389.18	681,526.39	(386,137.21)	Total Income	(30,122.82)	(23,398.19)	(6,724.63)
22,113.74	16,302.06	(5,811.68)	Miscellaneous Income Deductions	11,444.76	(87.23)	(11,531.99)
273,275.44	665,224.33	(391,948.89)	Net Before Extraordinary	(41,567.58)	(23,310.96)	(18,256.62)
39,900.00	12,833.33	27,066.67	Grants, Contributions, Extraordinary	0.00	1,166.67	(1,166.67)
\$ 313,175.44	\$ 678,057.66	\$ (364,882.22)	Change in Net Assets	\$ (41,567.58)	\$ (22,144.29)	\$ (19,423.29)

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
May 31, 2016**

Year-to-Date May 31, 2016	Year-to-Date Prior Year	Variance		Month to Date May 31, 2016	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
273,275.44	823,918.52	(550,643.08)	Net Operating Income	(41,567.58)	(67,218.37)	25,650.79
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
418,511.95	391,847.41	26,664.54	Depreciation	36,611.79	35,347.05	1,264.74
			Changes in Assets and Liabilities:			
(11,121.16)	(41,615.67)	30,494.51	Receivables	188,284.60	160,701.91	27,582.69
151,808.34	207,389.63	(55,581.29)	Prepaid Expenses	(12,279.61)	(40,367.25)	28,087.64
(119,318.03)	0.00	(119,318.03)	Deferred Pension Outflows	(4,854.69)	0.00	(4,854.69)
(3,919.49)	(19,576.16)	15,656.67	Materials and Supplies Inventories	(7,229.01)	1,562.24	(8,791.25)
90,626.91	(2,786.81)	93,413.72	Accounts Payable and Accrued Liabilities	(8,192.66)	20,122.87	(28,315.53)
1,290.00	9,300.00	(8,010.00)	Customer Deposits	(2,400.00)	(1,300.00)	(1,100.00)
96,405.95	0.00	96,405.95	Net Pension Liabilities	49,413.47	0.00	49,413.47
(13,228.14)	0.00	(13,228.14)	Deferred Pension Inflows	(13,228.14)	0.00	(13,228.14)
63,199.17	(108,897.41)	172,096.58	Retirements and Salvage	7,168.29	5,359.38	1,808.91
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
947,530.94	1,259,579.51	(312,048.57)	Net Cash from Operating Activities	191,726.46	114,207.83	77,518.63
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
39,900.00	13,767.34	26,132.66	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(4,808,929.75)	(594,433.14)	(4,214,496.61)	Changes in Gas Utility Plant	(669,303.70)	(88,586.58)	(580,717.12)
(4,769,029.75)	(580,665.80)	(4,188,363.95)	Net Cash from Capital and Related Investing Activities	(669,303.70)	(88,586.58)	(580,717.12)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (3,821,498.81)	\$ 678,913.71	\$ (4,500,412.52)	Net Changes in Cash Position	\$ (477,577.24)	\$ 25,621.25	\$ (503,198.49)
10,224,314.03	9,717,694.35	506,619.68	Cash at Beginning of Period	6,880,392.46	10,370,986.81	(3,490,594.35)
6,402,815.22	10,396,608.06	(3,993,792.84)	Cash at End of Period	6,402,815.22	10,396,608.06	(3,993,792.84)
\$ (3,821,498.81)	\$ 678,913.71	\$ (4,500,412.52)	Changes in Cash and Equivalents	\$ (477,577.24)	\$ 25,621.25	\$ (503,198.49)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
May 31, 2016**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,300	5,284	0.30%	16
Small Commercial	893	883	1.13%	10
Large Commercial	9	11	-18.18%	-2
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,209	6,185	0.39%	24

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2016	Prior Year	Change	5/31/2016	Prior Year	Change
Units Sold						
Residential	90,644	79,830	13.55%	1,986,093	2,590,159	-23.32%
Small Commercial	82,531	77,585	6.37%	1,688,808	2,074,476	-18.59%
Large Commercial	74,671	80,518	-7.26%	1,071,632	1,135,832	-5.65%
Interruptible	168,974	161,488	4.64%	2,032,605	2,045,493	-0.63%
CNG	3,100	2,020	53.47%	40,078	36,958	8.44%
	419,920	401,441	4.60%	6,819,216	7,882,918	-13.49%

Employment	May 31, 2016	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.66	9.58	0.08
Y-T-D FTE	9.57	9.56	0.01

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of May 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck #31 - 2005 - as of 9-28-09 66,163 mi. (CNG)	45,000	24,868	20,132	100%	55.26%
Replace Truck 66	70,000	41,326	28,674	100%	59.04%
Replace Truck 58 - Warehouse - 1999 Chevy P/8, 153,00 miles (CNG)	45,000	30,768	14,232	100%	68.37%
Upgrading Cathodic Protection Field - Replace Bobcat	15,000		15,000		
Replace Bobcat	90,000	24,361	65,639	100%	27.07%
Replace Mechanical Correctors	25,000		25,000		
Uprate Cumberland Hills from 20 PSI to 50 PSI	25,000		25,000		
Equipment Trailer (8 ton)	12,000		12,000		
Leak Machine	10,000		10,000		
Upgrade/Replace Heating/Cooling	50,000	36,337	13,663	90%	72.67%
8" Main from new city gate (Northern Ind. Park)	4,500,000	4,157,012	342,988	99%	92.38%
ANGI 50 Compressor (includes remote monitoring)	150,000	136,761	13,239	100%	91.17%
Priority Panel Upgrade (CNG)	30,000	29,793	207	100%	99.31%
Storage Vessels (One-3 bank)	90,000	89,990	10	100%	99.99%
Design Work (CNG)	50,000	35,591	14,409	100%	71.18%
Convert Utility Center to Tremble NIS	4,800		4,800		
Mains	80,000	81,717	(1,717)		102.15% Continuous
Services	130,000	132,884	(2,884)		102.22% Continuous
System Improvement	60,000	16,296	43,704		27.16% Continuous
Total Planned Capital Improvements:	\$ 5,481,800	\$ 4,837,705	\$ 644,095		
Other Assets:					
Remote Methane Leak Detectors		40,299	(40,299)		
Other		20,214	(20,214)		
Total Other Assets:	\$ -	\$ 60,513	\$ (60,513)		
Totals:	\$ 5,481,800	\$ 4,898,218	\$ 583,582		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
May 31, 2016**

Current Period May 31, 2016	Prior Year	Change from Prior Year		Current Period May 31, 2016	Prior Month	Change from prior Month
Assets:						
4,287,788.94	4,658,148.54	(370,359.60)	Cash and Cash Equivalents	4,287,788.94	4,597,998.39	(310,209.45)
395,674.85	340,353.48	55,321.37	Receivables	395,674.85	404,355.44	(8,680.59)
7,228.67	0.00	7,228.67	Short Term Balances Due from Other Div.	7,228.67	0.00	7,228.67
19,378.05	254,841.80	(235,463.75)	Prepaid Expenses	19,378.05	33,850.11	(14,472.06)
271,536.44	274,817.89	(3,281.45)	Materials and Supplies Inventory	271,536.44	322,408.13	(50,871.69)
4,981,606.95	5,528,161.71	(546,554.76)	Total Current Assets	4,981,606.95	5,358,612.07	(377,005.12)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
436,491.89	0.00	436,491.89	Deferred Pension Outflows	436,491.89	440,812.49	(4,320.60)
53,055,004.94	53,201,503.43	(146,498.49)	Sewer Utility Plant, at Cost	53,055,004.94	52,925,904.53	129,100.41
(17,715,971.57)	(17,745,088.28)	29,116.71	Less: Accumulated Depreciation	(17,715,971.57)	(17,577,189.64)	(138,781.93)
35,339,033.37	35,456,415.15	(117,381.78)	Net Sewer Utility Plant	35,339,033.37	35,348,714.89	(9,681.52)
35,775,525.26	35,456,415.15	319,110.11	Total Long Term Assets	35,775,525.26	35,789,527.38	(14,002.12)
\$ 40,757,132.21	\$ 40,984,576.86	\$ (227,444.65)	Total Assets	\$ 40,757,132.21	\$ 41,148,139.45	\$ (391,007.24)
Liabilities and Retained Earnings:						
13,413.10	25,206.53	(11,793.43)	Accounts Payable	13,413.10	26,969.42	(13,556.32)
56,675.00	53,580.00	3,095.00	Customer Deposits	56,675.00	56,225.00	450.00
140,001.33	148,863.35	(8,862.02)	Other Current Liabilities	140,001.33	137,838.18	2,163.15
210,089.43	227,649.88	(17,560.45)	Total Current Liabilities	210,089.43	221,032.60	(10,943.17)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,265,411.53	2,497,873.22	(232,461.69)	Notes Payable - State of Tennessee	2,265,411.53	2,275,798.90	(10,387.37)
15,751,487.89	16,243,085.89	(491,598.00)	Notes Payable - Other	15,751,487.89	16,243,085.89	(491,598.00)
569,492.17	0.00	569,492.17	Net Pension Liability	569,492.17	502,227.32	67,264.85
149,073.33	0.00	149,073.33	Deferred Pension Inflows	149,073.33	176,540.37	(27,467.04)
18,735,464.92	18,740,959.11	(5,494.19)	Total Long Term Liabilities	18,735,464.92	19,197,652.48	(462,187.56)
21,811,577.86	22,015,967.87	(204,390.01)	Net Position	21,811,577.86	21,729,454.37	82,123.49
\$ 40,757,132.21	\$ 40,984,576.86	\$ (227,444.65)	Total Liabilities and Net Assets	\$ 40,757,132.21	\$ 41,148,139.45	\$ (391,007.24)

Athens Utilities Board
Profit and Loss Statement - Wastewater
May 31, 2016

Year-to-Date May 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,721,617.99	1,725,989.09	(4,371.10)	Residential	158,450.45	156,357.43	2,093.02
1,425,580.26	1,334,697.65	90,882.61	Small Commercial	127,011.20	127,173.44	(162.24)
1,453,684.06	1,236,078.68	217,605.38	Large Commercial	144,434.55	115,521.45	28,913.10
162,475.28	112,563.10	49,912.18	Other	14,546.24	8,325.49	6,220.75
4,763,357.59	4,409,328.52	354,029.07	Total Revenue	444,442.44	407,377.81	37,064.63
			OPERATING AND MAINTENANCE EXPENSES:			
1,134,732.70	1,081,872.02	(52,860.68)	Sewer Treatment Plant Expense	90,390.76	106,620.34	16,229.58
82,966.84	61,660.78	(21,306.06)	Pumping Station Expense	4,920.93	7,381.15	2,460.22
238,934.02	240,739.03	1,805.01	General Expense	13,912.26	21,304.43	7,392.17
123,116.34	120,043.93	(3,072.41)	Cust. Service and Cust. Acct. Expense	12,666.54	13,929.76	1,263.22
821,971.58	853,256.72	31,285.14	Administrative and General Expense	71,116.86	77,393.85	6,276.99
2,401,721.48	2,357,572.48	(44,149.00)	Total Operating Expenses	193,007.35	226,629.53	33,622.18
			Maintenance Expense			
211,451.15	190,663.17	(20,787.98)	Sewer Treatment Plant Expense	11,635.99	22,000.75	10,364.76
65,083.57	56,763.10	(8,320.47)	Pumping Station Expense	3,106.36	5,613.82	2,507.46
223,593.30	204,142.64	(19,450.66)	General Expense	12,210.53	24,328.22	12,117.69
4,688.66	6,010.50	1,321.84	Administrative and General Expense	201.24	287.41	86.17
504,816.68	457,579.41	(47,237.27)	Total Maintenance Expense	27,154.12	52,230.20	25,076.08
			Other Operating Expenses			
1,469,108.59	1,441,888.64	(27,219.95)	Depreciation	131,632.97	128,501.27	(3,131.70)
1,469,108.59	1,441,888.64	(27,219.95)	Total Other Operating Expenses	131,632.97	128,501.27	(3,131.70)
4,375,646.75	4,257,040.53	(118,606.22)	Operating and Maintenance Expenses	351,794.44	407,361.00	55,566.56
387,710.84	152,287.99	235,422.85	Operating Income	92,648.00	16.81	92,631.19
21,106.55	7,931.76	13,174.79	Other Income	1,521.04	644.15	876.89
408,817.39	160,219.75	248,597.64	Total Income	94,169.04	660.96	93,508.08
7,772.10	8,782.90	1,010.80	Other Expense	328.00	40.00	(288.00)
401,045.29	151,436.85	249,608.44	Net Income Before Debt Expense	93,841.04	620.96	93,220.08
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
88,358.86	92,781.09	4,422.23	Other Debt Interest	11,717.55	9,812.24	(1,905.31)
88,358.86	92,781.09	4,422.23	Total debt related expenses	11,717.55	9,812.24	(1,905.31)
312,686.43	58,655.76	254,030.67	Net Before Extraordinary	82,123.49	(9,191.28)	91,314.77
100.00	638,765.00	(638,665.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 312,786.43	\$ 697,420.76	\$ (384,634.33)	Change in Net Assets	\$ 82,123.49	\$ (9,191.28)	\$ 91,314.77

**Athens Utilities Board
Budget Comparison - Wastewater
May 31, 2016**

Year-to-Date May 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
1,721,617.99	1,740,431.66	(18,813.67)	Residential	158,450.45	154,240.89	4,209.56
1,425,580.26	1,329,043.58	96,536.68	Small Commercial	127,011.20	117,486.68	9,524.52
1,453,684.06	1,225,725.12	227,958.94	Large Commercial	144,434.55	108,927.76	35,506.79
162,475.28	116,444.05	46,031.23	Other	14,546.24	11,082.95	3,463.29
4,763,357.59	4,411,644.40	351,713.19	Total Revenue	444,442.44	391,738.28	52,704.16
OPERATING AND MAINTENANCE EXPENSES:						
1,134,732.70	1,069,984.14	(64,748.56)	Sewer Treatment Plant Expense	90,390.76	98,711.77	8,321.01
82,966.84	59,078.29	(23,888.55)	Pumping Station Expense	4,920.93	5,370.05	449.12
238,934.02	252,033.50	13,099.48	General Expense	13,912.26	25,580.10	11,667.84
123,116.34	114,007.76	(9,108.58)	Customer Service and Customer Acct. Expense	12,666.54	9,672.83	(2,993.71)
821,971.58	868,244.63	46,273.05	Administrative and General Expense	71,116.86	104,047.11	32,930.25
2,401,721.48	2,363,348.32	(38,373.16)	Total Operating Expenses	193,007.35	243,381.86	50,374.51
Maintenance Expense						
211,451.15	181,663.32	(29,787.83)	Sewer Treatment Plant Expense	11,635.99	14,707.01	3,071.02
65,083.57	47,630.97	(17,452.60)	Pumping Station Expense	3,106.36	4,639.91	1,533.55
223,593.30	176,567.10	(47,026.20)	General Expense	12,210.53	13,964.61	1,754.08
4,688.66	5,909.78	1,221.12	Administrative and General Expense	201.24	440.23	238.99
504,816.68	411,771.17	(93,045.51)	Total Maintenance Expense	27,154.12	33,751.76	6,597.64
Other Operating Expenses						
1,469,108.59	1,460,864.04	(8,244.55)	Depreciation	131,632.97	132,788.39	1,155.42
1,469,108.59	1,460,864.04	(8,244.55)	Total Other Operating Expenses	131,632.97	132,788.39	1,155.42
4,375,646.75	4,235,983.53	(139,663.22)	Operating and Maintenance Expenses	351,794.44	409,922.01	58,127.57
387,710.84	175,660.87	212,049.97	Operating Income	92,648.00	(18,183.73)	110,831.73
21,106.55	8,695.01	12,411.54	Other Income	1,521.04	886.88	634.16
408,817.39	184,355.88	224,461.51	Total Income	94,169.04	(17,296.85)	111,465.89
7,772.10	11,702.26	3,930.16	Other Expense	328.00	(343.74)	(671.74)
401,045.29	172,653.62	228,391.67	Net Income Before Debt Expense	93,841.04	(16,953.11)	110,794.15
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
88,358.86	83,193.35	(5,165.51)	Other Debt Interest	11,717.55	8,799.36	(2,918.19)
88,358.86	83,193.35	(5,165.51)	Total debt related expenses	11,717.55	8,799.36	(2,918.19)
312,686.43	89,460.27	223,226.16	Net Before Extraordinary	82,123.49	(25,752.48)	107,875.97
100.00	458,333.33	(458,233.33)	Grants, Contributions, Extraordinary	0.00	41,666.67	(41,666.67)
\$ 312,786.43	\$ 547,793.60	\$ (235,007.17)	Change in Net Assets	\$ 82,123.49	\$ 15,914.19	\$ 66,209.30

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
May 31, 2016**

Year-to-Date May 31, 2016	Year-to-Date Prior Year	Variance		Month to Date May 31, 2016	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
312,686.43	58,655.76	254,030.67	Net Operating Income	82,123.49	(9,191.28)	91,314.77
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,469,108.59	1,441,888.64	27,219.95	Depreciation	131,632.97	128,501.27	3,131.70
			Changes in Assets and Liabilities:			
(38,842.53)	361,545.24	(400,387.77)	Receivables	8,680.59	12,563.07	(3,882.48)
(7,228.67)	0.00	(7,228.67)	Short Term Notes to Other Divisions	(7,228.67)	0.00	(7,228.67)
151,324.02	115,828.99	35,495.03	Prepaid Expenses	14,472.06	28,525.96	(14,053.90)
(188,227.84)	0.00	(188,227.84)	Deferred Pension Outflows	4,320.60	0.00	4,320.60
(16,321.58)	(118,085.71)	101,764.13	Materials and Supplies Inventory	50,871.69	15,865.38	35,006.31
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(37,015.52)	(45,631.61)	8,616.09	Accounts Payable	(13,556.32)	(25,904.36)	12,348.04
1,375.14	(22,742.91)	24,118.05	Accrued Liabilities	2,163.15	(4,026.33)	6,189.48
63,334.85	(817,917.08)	881,251.93	Retirements and Salvage	7,148.96	4,415.17	2,733.79
2,655.00	2,980.00	(325.00)	Customer Deposits	450.00	950.00	(500.00)
144,822.70	0.00	144,822.70	Net Pension Liability	67,264.85	0.00	67,264.85
(27,467.04)	0.00	(27,467.04)	Deferred Pension Inflows	(27,467.04)	0.00	(27,467.04)
1,830,203.55	976,521.32	853,682.23	Total Cash from Operating Activities	320,876.33	151,698.88	169,177.45
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(695,993.19)	(628,161.01)	(67,832.18)	Notes Payable	(501,985.37)	(348,800.29)	(153,185.08)
(695,993.19)	(628,161.01)	(67,832.18)	Total Cash from Noncapital Financing Activities	(501,985.37)	(348,800.29)	(153,185.08)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
100.00	638,765.00	(638,665.00)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Mt. Verd Project	0.00	0.00	0.00
(1,308,923.18)	(600,767.78)	(708,155.40)	Sewer Utility Plant	(129,100.41)	(73,282.31)	(55,818.10)
(1,308,823.18)	37,997.22	(1,346,820.40)	Total Cash from Capital and Related Investing Activities	(129,100.41)	(73,282.31)	(55,818.10)
\$ (174,612.82)	\$ 386,357.53	\$ (560,970.35)	Net Changes in Cash Position	\$ (310,209.45)	\$ (270,383.72)	\$ (39,825.73)
			Cash at Beginning of Period	4,597,998.39	4,928,532.26	(330,533.87)
4,462,401.76	4,271,791.01	190,610.75	Cash at End of Period	4,287,788.94	4,658,148.54	(370,359.60)
4,287,788.94	4,658,148.54	(370,359.60)	Changes in Cash and Equivalents	\$ (310,209.45)	\$ (270,383.72)	\$ (39,825.73)

Long-Term Debt

\$18,016,899.42

**Athens Utilities Board
Statistics Report
May 31, 2016**

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential - Inside City	4,285	4,269	0.37%	16
Residential - Outside City	41	36	13.89%	5
Commercial - Inside City	921	924	-0.32%	-3
Commercial - Outside City	4	4	0.00%	0
Total Services	5,251	5,233	0.34%	18

	Current Month			Year-to-Date		
	5/31/2016	Prior Year	Change	5/31/2016	Prior Year	Change
Sales Volumes:						
Gallonsx100						
Residential - Inside City	154,969	150,451	3.00%	1,659,012	1,677,313	-1.09%
Residential - Outside City	1,632	1,549	5.36%	19,123	14,624	30.76%
Commercial - Inside City	199,109	199,411	-0.15%	2,192,129	2,091,922	4.79%
Commercial - Outside City	8,850	9,946	-11.02%	110,559	95,097	16.26%
	364,560	361,357	0.89%	3,980,823	3,878,956	2.63%

	May 31, 2016	Prior Year	Difference
Employment			
Employee Headcount	19.00	19.00	0.00
FTE	19.93	20.37	-0.44
Y-T-D FTE	20.62	20.16	0.46

	May 31, 2016	Prior Year	Difference
Total Company Employment			
Company Total Headcount:	94.00	95.00	-1.00
Company Total FTE	99.25	99.68	-0.43
Company Y-T-D FTE	101.56	101.27	0.29

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of May 31, 2016**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #21 (2009 F150)	40,000	36,875	3,125	100%	92.19%
Replace Mini Excavator	50,000	28,418	21,582		56.84%
Vactor Truck	342,170	354,670	(12,500)	100%	103.65%
Oostanaula WWTP Refurbishment	50,000	50,664	(664)	63%	101.33%
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		
NMC WWTP Refurbishment	100,000	1,014	98,986	7%	1.01%
NMC WWTP Gate	16,000	18,123	(2,123)	100%	113.27%
NMC WWTP Rotor Replacement (2)	360,000	291,395	68,605	90%	80.94%
NMC WWTP Polymer System	5,000	7,103	(2,103)	100%	142.06%
Oost WWTP Digester Liquid Motive Pump	40,000	61,448	(21,448)	100%	153.62%
UV System Bulb Replacement	50,000		50,000		
Hwy 30 Project	30,045	3,978	26,067	0%	13.24%
Tellico Hills CDBG (\$500,000 grant)	670,000		670,000		
Convert Utility Center to Tremble NIS	4,000		4,000		
Laboratory Equipment	15,000	3,840	11,160		25.60% Continuous
Lift Station Rehabilitation	15,000	3,400	11,600		22.67% Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	343,199	156,801		68.64% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	13,474	16,526		44.91% Continuous
Services	25,000	36,825	(11,825)		147.30% Continuous
Extensions	25,000	8,819	16,181		Continuous
Total Planned Capital Improvements:	\$ 2,397,215	\$ 1,263,245	\$ 1,133,970		
Other Assets:					
Grinder Pump Motors Replaced		5,470	(5,470)		
NMC Screw Pump Refurbishment	20,000	21,879	(1,879)		
NMC WWTP Wheel for Clarifer		1,222	(1,222)		
Mt Verd Pump Station Hwy 305		3,298	(3,298)		
Oostanaula Treatment Plant Dryer Repair		4,545	(4,545)		
Steam Cleaner		7,000	(7,000)		
Other		19,666	(19,666)		
Total Other Assets	\$ 20,000	\$ 63,080	\$ (43,080)		
Totals:	\$ 2,417,215	\$ 1,326,325	\$ 1,090,890		

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
May 31, 2016

Current Period May 31, 2016		Current Period January 31, 2016
	Assets	
76,485.97	Services	76,485.97
11,123.32	Accumulated Depreciation	11,123.32
65,362.65	Total Fixed Assets	65,362.65
	Current Assets	
10,358.25	Cash	10,358.25
250.00	Accounts Receivable	250.00
10,608.25	Total Current Assets	10,608.25
75,970.90	Total Assets	75,970.90
	Liabilities	
-	Payable to Other Divisions	-
75,970.90	Retained Earnings	75,970.90
75,970.90	Total Liabilities and Retained Earnings	75,970.90

Athens Utilities Board
Profit and Loss Statement - Fiber
May 31, 2016

Year-to-Date May 31, 2016		Current Month May 31, 2016
40,154.00	Revenue	4,264.00
	Operating and Maintenance Expenses	
365.00	Overhead Line Expense	-
3,641.77	Administrative and General Expense	331.07
20,440.77	Telecom Expense	2,027.28
24,447.54	Total Operating and Maintenance Expenses	2,358.35
11.31	Interest Income	2.56
	Other Operating Expense	
5,019.66	Depreciation Expense	461.55
10,698.11	Net Income	1,446.66

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
May 31, 2016

Year-to-Date May 31, 2016		Month to Date May 31, 2016
	CASH FLOWS FROM OPERATING ACTIVITIES:	
10,698.11	Net Operating Income	1,446.66
	Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:	
5,019.66	Depreciation	461.55
	Changes in Assets and Liabilities:	
(250.00)	Receivables	-
-	Accounts Payable	-
15,467.77	Total Cash from Operating Activities	1,908.21
	CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
-	Debt Payable	-
	CASH FROM INVESTING ACTIVITIES:	
(26,787.66)	Investment in Plant	-
(11,319.89)	Net Changes in Cash Position	1,908.21
21,678.14	Cash at Beginning of Period	8,450.04
10,358.25	Cash at End of Period	10,358.25
(11,319.89)	Changes in Cash and Equivalents	1,908.21