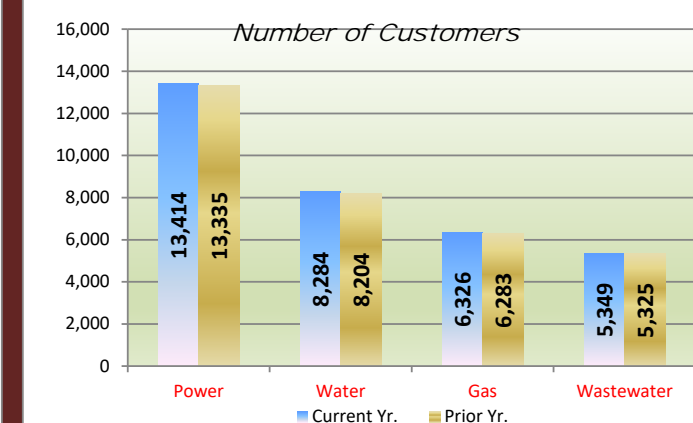
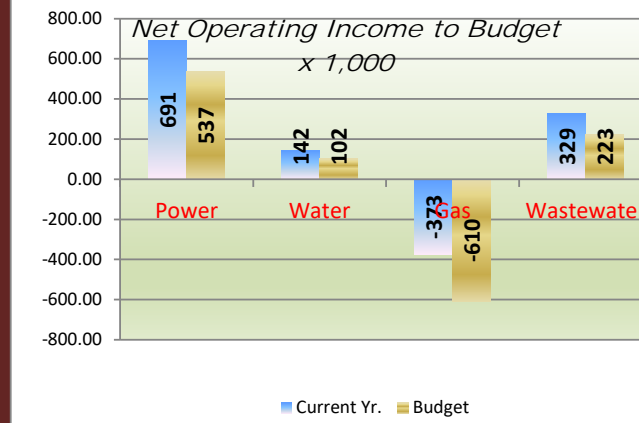
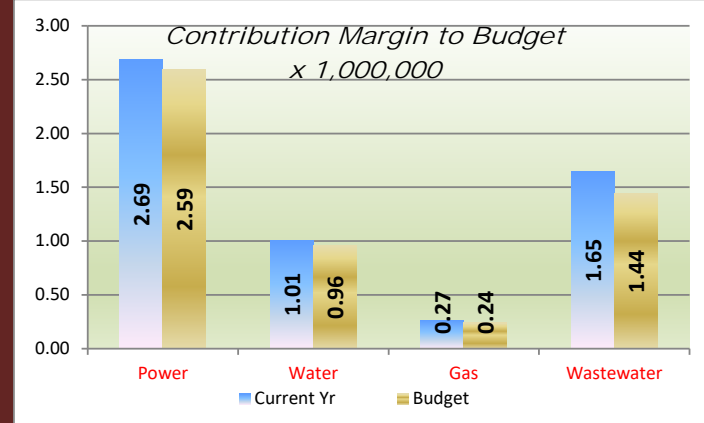
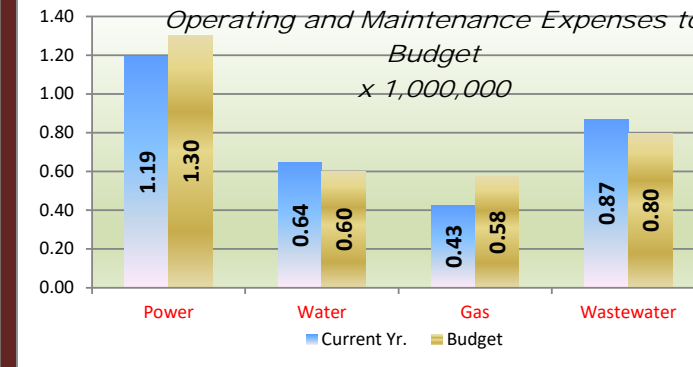
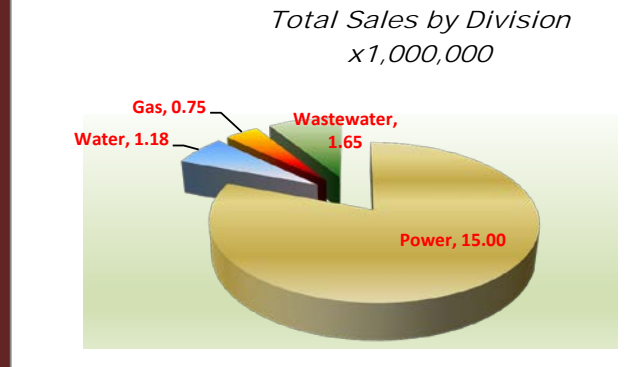
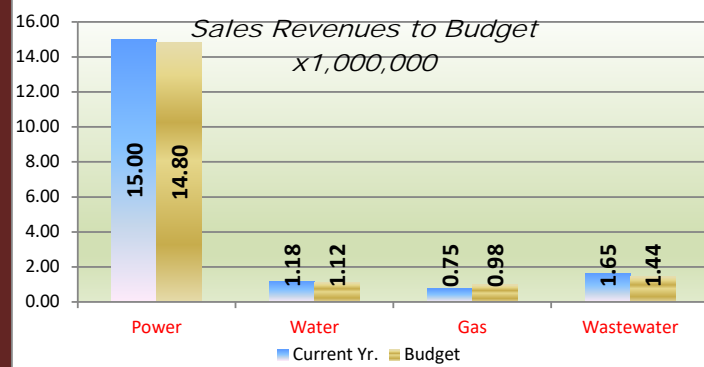
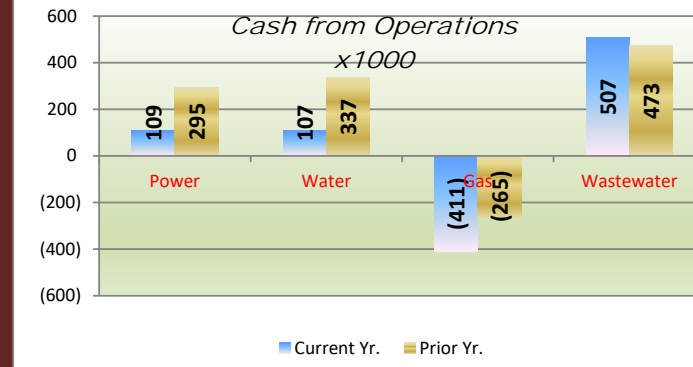
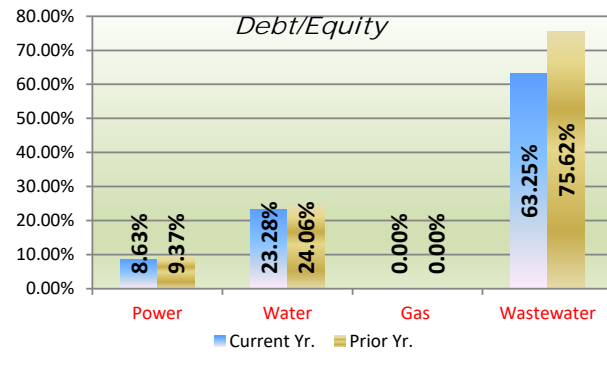
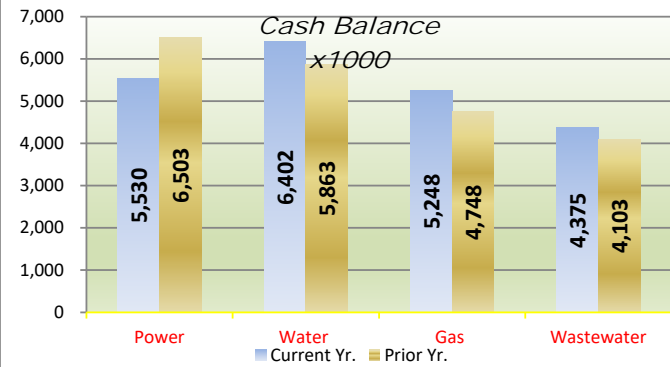


Dashboard - Athens Utilities Board
September 30, 2019



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 September 30, 2019

	<i>September 30, 2019</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,745	\$30,575	\$1,171
Long-Term Assets	\$117,957	\$116,202	\$1,755
Total Assets	\$149,702	\$146,777	\$2,925
Current Liabilities	\$5,985	\$5,666	\$319
Long-Term Liabilities	\$28,052	\$29,117	(\$1,065)
Net Assets	\$115,665	\$111,994	\$3,671
Total Liabilities and Net Assets	\$149,702	\$146,777	\$2,925

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)
 September 30, 2019

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD September 30, 2019</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month September 30, 2019</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$18,393	\$17,482	\$910	\$6,083	\$5,715	\$368	\$68,435	\$18,339	\$54
<i>Cost of Goods Sold</i>	\$12,969	\$12,396	(\$573)	\$4,049	\$3,834	(\$214)	\$47,125	\$13,103	\$135
<i>Contribution Margin</i>	\$5,424	\$5,087	\$337	\$2,034	\$1,881	\$154	\$21,309	\$5,235	\$189
<i>Operating and Maintenance Expenses</i>	\$2,983	\$3,003	\$20	\$1,022	\$911	(\$112)	\$13,110	\$3,362	\$379
<i>Depreciation and Taxes Equivalents</i>	\$1,641	\$1,560	(\$81)	\$547	\$528	(\$19)	\$6,256	\$1,621	(\$20)
<i>Total Operating Expenses</i>	\$4,623	\$4,563	(\$60)	\$1,569	\$1,439	(\$130)	\$19,366	\$4,983	\$360
<i>Net Operating Income</i>	\$801	\$523	\$277	\$465	\$441	\$23	\$1,943	\$252	\$548
<i>Grants, Contributions & Extraordinary</i>	\$0	\$81	(\$81)	\$0	\$69	(\$69)	\$504	\$126	(\$126)
<i>Change in Net Assets</i>	\$801	\$605	\$197	\$465	\$510	(\$45)	\$2,447	\$378	\$423

Athens Utilities Board
Financial Statement Synopsis
9/30/2019
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	5,530	6,503			6,402	5,863			5,248	4,748			4,375	4,103			21,556	21,218		
Working Capital	8,070	9,648			7,269	6,678			5,847	5,350			5,341	5,069			26,527	26,746		
Plant Assets	70,934	69,096			32,961	32,589			23,933	23,569			55,977	54,302			183,805	179,556		
Debt	4,291	4,539			4,989	5,085			0	0			16,091	17,179			25,371	26,803		
Net Assets (Net Worth)	49,725	48,468			21,432	21,130			19,910	19,677			24,386	22,718			115,454	111,994		
Cash from Operations	109	295	88	(134)	107	337	78	122	(411)	(265)	(106)	(112)	507	473	302	292	312	840	363	167
Net Pension Liability	2,066	1,711			601	498			399	331			615	509			3,682	3,049		
Principal Paid on Debt (Lease Included) (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,175	1,412	371	967	150	164	36	53	245	126	91	47	548	333	298	221	2,118	2,035	797	1,288
Cash Flow	(1,070)	(1,061)	(284)	(1,104)	(88)	140	27	55	(656)	(391)	(197)	(160)	(75)	175	(7)	128	(1,887)	(1,136)	(461)	(1,081)
Sales	15,000	14,324	4,880	4,647	1,177	1,132	408	378	755	745	257	239	1,647	1,481	594	516	18,579	17,683	6,139	5,780
Cost of Goods Sold (COGS)	12,313	11,693	3,826	3,610	167	151	60	46	488	552	163	179					12,969	12,396	4,049	3,834
O&M Expenses-YTD (minus COGS)	2,006	2,015	682	626	852	812	287	254	645	605	219	198	1,265	1,248	416	386	4,769	4,679	1,604	1,465
Net Operating Income	691	621	371	409	142	145	54	69	(373)	(407)	(121)	(139)	329	165	155	103	789	523	459	441
Interest on Debt	15	15	5	5	28	30	9	10	0	0	0	0	66	68	22	24	109	114	36	40
Variable Rate Debt Interest Rate	1.57%	1.67%			0.00%	0.00%							1.57%	1.67%						
Grants, Contributions, Extraordinary	0	3	0	1	0	10	0	0	0	0	0	0	0	68	0	68	0	81	-	69
Net Income	692	624	371	410	142	154	54	69	(373)	(407)	(121)	(139)	329	233	155	170	789	605	459	510
# Customers	13,414	13,335			8,284	8,204			6,326	6,283			5,349	5,325			33,373	33,147		
Sales Volume	185,537	179,257	62,249	59,090	2,574	2,463	916	825	1,022	1,009	362	333	1,196	1,175	419	394				
Revenue per Unit Sold (2)	0.081	0.080	0.078	0.079	0.46	0.46	0.45	0.46	0.74	0.74	0.71	0.72	1.38	1.26	1.42	1.31				
Natural Gas Market Price (Dth)											2.19	2.87								
Natural Gas Total Unit Cost (Dth)									3.60	4.46	3.63	4.45								
Full Time Equivalent Employees	63.12	60.8	65.56	65.11	14.73	14.69	14.7	14.61	10.44	9.63	10.52	9.84	20.02	20.1	19.93	20.05	108.31	105.22	110.71	109.61

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
September 30, 2019**

Current Period September 30, 2019	Prior Year	Change from Prior Year		Current Period September 30, 2019	Prior Month	Change from prior Month
Assets:						
5,530,154.06	6,503,458.11	(973,304.05)	Cash and Cash Equivalents	5,530,154.06	5,813,917.98	(283,763.92)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
4,055,435.73	3,547,808.56	507,627.17	Customer Receivables	4,055,435.73	3,863,650.50	191,785.23
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
341,082.60	321,839.09	19,243.51	Other Receivables	341,082.60	320,075.07	21,007.53
283,178.62	183,581.01	99,597.61	Prepaid Expenses	283,178.62	215,153.02	68,025.60
1,187,974.39	1,170,022.03	17,952.36	Unbilled Revenues	1,187,974.39	1,187,974.39	0.00
1,583,583.94	1,575,306.16	8,277.78	Materials and Supplies Inventory	1,583,583.94	1,587,057.78	(3,473.84)
12,981,409.34	13,302,014.96	(320,605.62)	Total Current Assets	12,981,409.34	12,987,828.74	(6,419.40)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,179,494.26	946,644.66	232,849.60	Deferred Pension Outflows	1,179,494.26	1,179,494.26	0.00
70,934,070.86	69,096,190.35	1,837,880.51	Electric Utility Plant, at Cost	70,934,070.86	70,589,057.72	345,013.14
(23,921,187.46)	(23,664,874.01)	(256,313.45)	Less: Accumulated Depreciation	(23,921,187.46)	(23,748,526.55)	(172,660.91)
47,012,883.40	45,431,316.34	1,581,567.06	Net Electric Utility Plant	47,012,883.40	46,840,531.17	172,352.23
48,192,377.66	46,377,961.00	1,814,416.66	Total Long Term Assets	48,192,377.66	48,020,025.43	172,352.23
\$ 61,173,787.00	\$ 59,679,975.96	\$ 1,493,811.04	Total Assets	\$ 61,173,787.00	\$ 61,007,854.17	\$ 165,932.83
Liabilities and Retained Earnings:						
3,885,274.06	3,678,632.64	206,641.42	Accounts Payable	3,885,274.06	4,116,343.33	(231,069.27)
420,760.00	427,700.00	(6,940.00)	Customer Deposits	420,760.00	420,440.00	320.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
605,327.29	627,130.00	(21,802.71)	Other Current Liabilities	605,327.29	619,124.47	(13,797.18)
4,911,361.35	4,733,462.64	177,898.71	Total Current Liabilities	4,911,361.35	5,155,907.80	(244,546.45)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,290,994.13	4,539,476.63	(248,482.50)	Notes Payable	4,290,994.13	4,290,994.13	0.00
2,066,412.66	1,711,316.33	355,096.33	Net Pension Liability	2,066,412.66	2,026,838.60	39,574.06
179,809.42	227,585.45	(47,776.03)	Deferred Pension Inflows	179,809.42	179,809.42	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,537,216.21	6,478,378.41	58,837.80	Total Long Term Liabilities	6,537,216.21	6,497,642.15	39,574.06
49,725,209.44	48,468,134.91	1,257,074.53	Net Position	49,725,209.44	49,354,304.22	370,905.22
\$ 61,173,787.00	\$ 59,679,975.96	\$ 1,493,811.04	Total Liabilities and Retained Earnings	\$ 61,173,787.00	\$ 61,007,854.17	\$ 165,932.83

Athens Utilities Board
Profit and Loss Statement - Power
September 30, 2019

Year-to-Date September 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month September 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
4,589,021.49	4,466,878.16	122,143.33	Residential Sales	1,553,156.91	1,443,631.69	109,525.22
1,253,259.91	1,231,369.50	21,890.41	Small Commercial Sales	419,605.20	398,928.09	20,677.11
8,728,529.02	8,197,628.63	530,900.39	Large Commercial Sales	2,763,500.77	2,660,968.70	102,532.07
109,109.03	108,480.60	628.43	Street and Athletic Lighting	36,089.24	35,904.68	184.56
147,065.50	147,261.67	(196.17)	Outdoor Lighting	48,768.69	48,877.69	(109.00)
172,983.28	172,728.93	254.35	Revenue from Fees	58,706.92	58,419.31	287.61
14,999,968.23	14,324,347.49	675,620.74	Total Revenue	4,879,827.73	4,646,730.16	233,097.57
12,312,897.00	11,693,329.69	(619,567.31)	Power Costs	3,826,044.37	3,609,956.65	(216,087.72)
2,687,071.23	2,631,017.80	56,053.43	Contribution Margin	1,053,783.36	1,036,773.51	17,009.85
OPERATING EXPENSES:						
400.00	6,591.82	6,191.82	Transmission Expense	200.00	3,986.67	3,786.67
262,580.17	276,534.84	13,954.67	Distribution Expense	83,015.15	73,762.50	(9,252.65)
192,175.62	178,121.29	(14,054.33)	Customer Service and Customer Acct. Expense	62,738.96	51,367.59	(11,371.37)
387,190.67	489,237.86	102,047.19	Administrative and General Expenses	162,001.77	161,485.55	(516.22)
842,346.46	950,485.81	108,139.35	Total Operating Expenses	307,955.88	290,602.31	(17,353.57)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
339,561.78	294,193.55	(45,368.23)	Distribution Expense	103,561.52	77,554.92	(26,006.60)
11,086.99	17,583.86	6,496.87	Administrative and General Expense	2,073.09	6,760.75	4,687.66
350,648.77	311,777.41	(38,871.36)	Total Maintenance Expenses	105,634.61	84,315.67	(21,318.94)
Other Operating Expense						
564,599.24	513,624.02	(50,975.22)	Depreciation Expense	185,603.52	171,684.09	(13,919.43)
248,869.77	238,846.83	(10,022.94)	Tax Equivalents	82,956.59	79,615.61	(3,340.98)
813,469.01	752,470.85	(60,998.16)	Total Other Operating Expenses	268,560.11	251,299.70	(17,260.41)
14,319,361.24	13,708,063.76	(611,297.48)	Total Operating and Maintenance Expenses	4,508,194.97	4,236,174.33	(272,020.64)
680,606.99	616,283.73	64,323.26	Operating Income	371,632.76	410,555.83	(38,923.07)
33,465.38	26,819.03	6,646.35	Other Income	9,531.32	8,809.23	722.09
714,072.37	643,102.76	70,969.61	Total Income	381,164.08	419,365.06	(38,200.98)
7,787.58	7,410.85	(376.73)	Miscellaneous Income Deductions	5,209.71	4,674.93	(534.78)
706,284.79	635,691.91	70,592.88	Net Income Before Debt Expenses	375,954.37	414,690.13	(38,735.76)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
14,882.69	15,043.44	160.75	Interest Expense	5,049.15	5,471.59	422.44
14,882.69	15,043.44	160.75	Total debt related expenses	5,049.15	5,471.59	422.44
691,402.10	620,648.47	70,753.63	Net Income before Extraordinary Exp.	370,905.22	409,218.54	(38,313.32)
423.94	3,394.44	(2,970.50)	Extraordinary Income (Expense)	0.00	983.40	(983.40)
\$ 691,826.04	\$ 624,042.91	\$ 67,783.13	CHANGE IN NET ASSETS	\$ 370,905.22	\$ 410,201.94	\$ (39,296.72)

**Athens Utilities Board
Budget Comparison - Power
September 30, 2019**

Year-to-Date September 30, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2019	Monthly Budget	Budget Variance
			REVENUE:			
4,589,021.49	4,538,665.51	50,355.98	Residential Sales	1,553,156.91	1,505,473.43	47,683.48
1,253,259.91	1,252,277.69	982.22	Small Commercial Sales	419,605.20	415,276.46	4,328.74
8,728,529.02	8,598,811.65	129,717.37	Large Commercial Sales	2,763,500.77	2,759,446.11	4,054.66
109,109.03	106,169.27	2,939.76	Street and Athletic Lighting	36,089.24	35,049.11	1,040.13
147,065.50	139,017.61	8,047.89	Outdoor Lighting	48,768.69	45,900.65	2,868.04
172,983.28	164,351.87	8,631.41	Revenue from Fees	58,706.92	56,299.92	2,407.00
14,999,968.23	14,799,293.59	200,674.64	Total Revenue	4,879,827.73	4,817,445.66	62,382.07
12,312,897.00	12,207,043.69	(105,853.31)	Power Costs	3,826,044.37	3,683,883.64	(142,160.73)
2,687,071.23	2,592,249.90	94,821.33	Contribution Margin	1,053,783.36	1,133,562.02	(79,778.66)
			OPERATING EXPENSES:			
400.00	1,479.55	1,079.55	Transmission Expense	200.00	868.51	668.51
262,580.17	260,975.49	(1,604.68)	Distribution Expense	83,015.15	90,937.03	7,921.88
192,175.62	176,995.31	(15,180.31)	Customer Service and Customer Acct. Expense	62,738.96	66,663.77	3,924.81
387,190.67	521,130.19	133,939.52	Administrative and General Expenses	162,001.77	178,092.51	16,090.74
842,346.46	960,580.53	118,234.07	Total Operating Expenses	307,955.88	336,561.82	28,605.94
			Maintenance Expenses			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
339,561.78	326,751.26	(12,810.52)	Distribution Expense	103,561.52	104,874.17	1,312.65
11,086.99	13,328.76	2,241.77	Administrative and General Expense	2,073.09	4,697.45	2,624.36
350,648.77	340,080.02	(10,568.75)	Total Maintenance Expenses	105,634.61	109,571.63	3,937.02
			Other Operating Expense			
564,599.24	507,216.19	(57,383.05)	Depreciation Expense	185,603.52	172,139.74	(13,463.78)
248,869.77	239,741.96	(9,127.81)	Tax Equivalents	82,956.59	82,883.23	(73.36)
813,469.01	746,958.15	(66,510.86)	Total Other Operating Expenses	268,560.11	255,022.97	(13,537.14)
14,319,361.24	14,254,662.39	(64,698.85)	Total Operating and Maintenance Expenses	4,508,194.97	4,385,040.05	(123,154.92)
680,606.99	544,631.20	135,975.79	Operating Income	371,632.76	432,405.61	(60,772.85)
33,465.38	15,965.02	17,500.36	Other Income	9,531.32	6,795.81	2,735.51
714,072.37	560,596.22	153,476.15	Total Income	381,164.08	439,201.42	(58,037.34)
7,787.58	8,031.09	243.51	Miscellaneous Income Deductions	5,209.71	2,336.23	(2,873.48)
706,284.79	552,565.13	153,719.66	Net Income Before Debt Expenses	375,954.37	436,865.19	(60,910.82)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
14,882.69	15,808.50	925.81	Interest Expense	5,049.15	5,460.92	411.77
14,882.69	15,808.50	925.81	Total debt related expenses	5,049.15	5,460.92	411.77
691,402.10	536,756.64	154,645.46	Net Income before Extraordinary Exp.	370,905.22	431,404.27	(60,499.05)
423.94	7,500.00	(7,076.06)	Extraordinary Income (Expense)	0.00	2,500.00	(2,500.00)
\$ 691,826.04	\$ 544,256.64	\$ 147,569.40	CHANGE IN NET ASSETS	\$ 370,905.22	\$ 433,904.27	\$ (62,999.05)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
September 30, 2019**

Year-to-Date September 30, 2019	Year-to-Date Prior Year	Variance		Month to Date September 30, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
691,826.04	624,042.91	67,783.13	Net Operating Income	370,905.22	410,201.94	(39,296.72)
			Adjustments to reconcile operating income to net cash provided by operations:			
564,599.24	513,624.02	50,975.22	Depreciation	185,603.52	171,684.09	13,919.43
			Changes in Assets and Liabilities:			
(441,004.75)	(214,508.25)	(226,496.50)	Accounts Receivable	(212,792.76)	(107,022.10)	(105,770.66)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(251,629.20)	57,850.21	(309,479.41)	Prepaid Expenses	(68,025.60)	13,950.03	(81,975.63)
448,774.67	445,864.93	2,909.74	Deferred Pension Outflows	0.00	445,864.93	(445,864.93)
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
46,908.37	(21,603.24)	68,511.61	Materials and Supplies	3,473.84	(2,619.68)	6,093.52
(658,983.53)	(338,824.19)	(320,159.34)	Accounts Payable	(231,069.27)	(476,005.82)	244,936.55
(17,655.84)	(12,002.53)	(5,653.31)	Other Current Liabilities	(12,805.61)	(2,829.56)	(9,976.05)
(4,340.00)	8,860.00	(13,200.00)	Customer Deposits	320.00	14,140.00	(13,820.00)
(330,052.49)	(327,142.75)	(2,909.74)	Net Pension Liability	39,574.06	(406,290.87)	445,864.93
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
60,257.87	(441,338.16)	501,596.03	Retirements and Salvage	13,249.41	(195,252.43)	208,501.84
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
108,700.38	294,822.95	(186,122.57)	Net Cash from Operating Activities	88,432.81	(134,179.47)	222,612.28
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(2,974.71)	56,326.65	(59,301.36)	Changes in Notes Payable	(991.57)	(2,546.05)	1,554.48
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(2,974.71)	56,326.65	(59,301.36)	Net Cash from Noncapital Financing Activities	(991.57)	(2,546.05)	1,554.48
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,175,302.95)	(1,411,898.65)	236,595.70	Changes in Electric Plant	(371,205.16)	(967,162.45)	595,957.29
(1,175,302.95)	(1,411,898.65)	236,595.70	Capital and Related Investing Activities	(371,205.16)	(967,162.45)	595,957.29
\$ (1,069,577.28)	\$ (1,060,749.05)	\$ (8,828.23)	Net Changes in Cash Position	\$ (283,763.92)	\$ (1,103,887.97)	\$ 820,124.05
6,599,731.34	7,564,207.16	(964,475.82)	Cash at Beginning of Period	5,813,917.98	7,607,346.08	(1,793,428.10)
5,530,154.06	6,503,458.11	(973,304.05)	Cash at end of Period	5,530,154.06	6,503,458.11	(973,304.05)
\$ (1,069,577.28)	\$ (1,060,749.05)	\$ (8,828.23)	Changes in Cash and Equivalents	\$ (283,763.92)	\$ (1,103,887.97)	\$ 820,124.05

Long-Term Debt \$4,290,994.13

**Athens Utilities Board
Statistics Report
September 30, 2019**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,068	10,976	0.84%	92
Small Commercial	1,996	2,006	-0.50%	-10
Large Commercial	271	272	-0.37%	-1
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	58	60	-3.33%	-2
Total Services	13,414	13,335	0.59%	79

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2019	Prior Year	Change	9/30/2019	Prior Year	Change
Kwh						
Residential	15,267,134	14,271,623	6.98%	44,172,100	43,577,495	1.36%
Small Commercial	3,532,433	3,382,067	4.45%	10,369,269	10,350,222	0.18%
Large Commercial	42,999,212	40,949,304	5.01%	129,647,981	123,872,474	4.66%
Street and Athletic	222,030	242,709	-8.52%	660,561	722,596	-8.59%
Outdoor Lighting	228,635	244,312	-6.42%	686,691	734,443	-6.50%
Total	62,249,444	59,090,015	5.35%	185,536,602	179,257,230	3.50%

Employment	September 30, 2019	Same Month Prior Year	Difference
	Employee Headcount	55.00	56.00
FTE	65.56	65.11	0.45
Y-T-D FTE	63.12	60.8	2.32

Heating/Cooling Degree Days (Calendar Month):			
	September 30, 2019	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	374	341	33

Heating/Cooling Degree Days (Billing Period):			
	September 30, 2019	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	419	398	21

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of September 30, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 2	65,000		65,000		
Replace Truck 70	65,000		65,000		
Replace Truck 25 (CNG) meter reader	53,000		53,000		
Replace Truck 4 (CNG) - veg. mgmt	53,000		53,000		
Replace Truck 10	140,000		140,000		
Fault indicators for various circuits	10,000		10,000		
Englewood substation regulators	90,000		90,000		
LED Purchases	300,000	77,112	222,888		25.70%
mPower improvements	10,000	7,000	3,000		70.00%
#6 Change out	250,000		250,000		
Build out Fiber	50,000		50,000		
SCADA improvements	10,000		10,000		
Physical security substation houses	15,000		15,000		
Etowah SS Renovations	900,000	275,867	624,133	50.00%	30.65%
SAN Server	24,000		24,000		
Renovations to kitchen	30,000		30,000		
Other System Improvements	368,962	90,813	278,149		24.61%
Poles	332,066	77,823	254,243		23.44%
Primary Wire and Underground	500,000	268,096	231,904		53.62% Continuous
Transformers	491,950	66,206	425,744		13.46% Continuous
Services	307,468	79,692	227,776		25.92% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,708	18,292		8.54% Continuous
Total Planned Capital Improvements:					
	4,085,446	944,316	3,141,130		
Other Assets:					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	74,618	175,382		
OATI Web Server System		9,000	(9,000)		
Other		28,681	(28,681)		
Total Other Assets:					
	250,000	112,299	137,701		
Totals:					
	\$ 4,335,446	\$ 1,056,615	\$ 3,278,831		
Percentage of Budget Spent Year-to-date			24.37%	Fiscal Year	25.00%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
September 30, 2019**

Current Period September 30, 2019	Prior Year	Change from Prior Year		Current Period September 30, 2019	Prior Month	Change from prior Month
Assets:						
6,402,152.23	5,863,083.86	539,068.37	Cash and Cash Equivalents	6,402,152.23	6,375,414.66	26,737.57
357,735.84	336,269.99	21,465.85	Customer Receivables	357,735.84	289,634.25	68,101.59
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
23,458.32	18,251.22	5,207.10	Other Receivables	23,458.32	25,136.58	(1,678.26)
169,152.83	162,365.12	6,787.71	Prepaid Expenses	169,152.83	171,982.09	(2,829.26)
358,397.98	260,437.27	97,960.71	Materials and Supplies Inventory	358,397.98	238,848.05	119,549.93
7,310,897.20	6,640,407.46	670,489.74	Total Current Assets	7,310,897.20	7,101,015.63	209,881.57
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
343,539.74	269,129.92	74,409.82	Deferred Pension Outflows	343,539.74	343,539.74	0.00
32,961,136.44	32,589,264.10	371,872.34	Water Utility Plant, at cost	32,961,136.44	32,939,305.16	21,831.28
(13,808,883.67)	(13,053,265.36)	(755,618.31)	Less: Accumulated Depreciation	(13,808,883.67)	(13,762,505.05)	(46,378.62)
19,152,252.77	19,535,998.74	(383,745.97)	Net Water Utility Plant	19,152,252.77	19,176,800.11	(24,547.34)
19,495,792.51	19,805,128.66	(309,336.15)	Total Long Term Assets	19,495,792.51	19,520,339.85	(24,547.34)
\$ 26,806,689.71	\$ 26,445,536.12	\$ 361,153.59	Total Assets	\$ 26,806,689.71	\$ 26,621,355.48	\$ 185,334.23
Liabilities and Retained Earnings:						
203,735.37	65,691.12	138,044.25	Accounts Payable	203,735.37	68,511.65	135,223.72
50,285.00	52,320.00	(2,035.00)	Customer Deposits	50,285.00	50,585.00	(300.00)
131,287.73	113,072.41	18,215.32	Other Current Liabilities	131,287.73	130,917.15	370.58
385,308.10	231,083.53	154,224.57	Total Current Liabilities	385,308.10	250,013.80	135,294.30
601,218.77	497,921.93	103,296.84	Net Pension Liability	601,218.77	589,672.31	11,546.46
52,733.35	66,987.93	(14,254.58)	Deferred Pension Inflows	52,733.35	52,733.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,335,120.98	4,519,720.30	(184,599.32)	Note Payable	4,335,120.98	4,350,706.70	(15,585.72)
4,989,073.10	5,084,630.16	(95,557.06)	Total Long Term Liabilities	4,989,073.10	4,993,112.36	(4,039.26)
21,432,308.51	21,129,822.43	302,486.08	Net Position	21,432,308.51	21,378,229.32	54,079.19
\$ 26,806,689.71	\$ 26,445,536.12	\$ 361,153.59	Total Liabilities and Retained Earnings	\$ 26,806,689.71	\$ 26,621,355.48	\$ 185,334.23

**Athens Utilities Board
Profit and Loss Statement - Water
September 30, 2019**

Year-to-Date September 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month September 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
475,919.89	473,192.45	2,727.44	Residential	160,996.78	151,330.61	9,666.17
532,702.76	514,173.28	18,529.48	Small Commercial	191,286.02	176,966.30	14,319.72
131,922.33	113,881.71	18,040.62	Large Commercial	45,978.09	39,681.35	6,296.74
36,473.31	30,411.62	6,061.69	Other	9,987.18	10,042.43	(55.25)
1,177,018.29	1,131,659.06	45,359.23	Total Revenue	408,248.07	378,020.69	30,227.38
167,341.18	150,680.37	(16,660.81)	Purchased Supply	60,104.11	46,014.87	(14,089.24)
1,009,677.11	980,978.69	28,698.42	Contribution Margin	348,143.96	332,005.82	16,138.14
OPERATING EXPENSES:						
127,541.49	100,458.91	(27,082.58)	Source and Pump Expense	50,442.12	28,075.26	(22,366.86)
55,611.95	52,206.72	(3,405.23)	Distribution Expense	15,265.39	15,523.15	257.76
113,606.12	102,482.55	(11,123.57)	Customer Service and Customer Acct. Expense	35,425.26	30,935.29	(4,489.97)
219,455.77	218,586.47	(869.30)	Administrative and General Expense	76,217.23	65,515.26	(10,701.97)
516,215.33	473,734.65	(42,480.68)	Total operating expenses	177,350.00	140,048.96	(37,301.04)
Maintenance Expenses						
26,504.07	19,194.86	(7,309.21)	Source and Pump Expense	9,768.05	6,682.06	(3,085.99)
99,629.83	101,906.54	2,276.71	Distribution Expense	31,768.06	30,099.86	(1,668.20)
2,421.68	5,299.53	2,877.85	Administrative and General Expense	1,248.04	1,321.10	73.06
128,555.58	126,400.93	(2,154.65)	Total Maintenance Expense	42,784.15	38,103.02	(4,681.13)
Other Operating Expenses						
207,489.24	211,966.25	4,477.01	Depreciation Expense	66,795.19	76,112.99	9,317.80
207,489.24	211,966.25	4,477.01	Total Other Operating Expenses	66,795.19	76,112.99	9,317.80
1,019,601.33	962,782.20	(56,819.13)	Total Operating and Maintenance Expense	347,033.45	300,279.84	(46,753.61)
157,416.96	168,876.86	(11,459.90)	Operating Income	61,214.62	77,740.85	(16,526.23)
17,200.23	10,275.12	6,925.11	Other Income	5,720.80	4,992.73	728.07
174,617.19	179,151.98	(4,534.79)	Total Income	66,935.42	82,733.58	(15,798.16)
4,623.16	4,237.12	(386.04)	Other Expense	4,123.25	4,090.81	(32.44)
169,994.03	174,914.86	(4,920.83)	Net Income Before Debt Expense	62,812.17	78,642.77	(15,830.60)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
28,125.07	30,391.42	2,266.35	Interest on Long Term Debt	8,732.98	10,125.48	1,392.50
28,125.07	30,391.42	2,266.35	Total debt related expenses	8,732.98	10,125.48	1,392.50
141,868.96	144,523.44	(2,654.48)	Net Income Before Extraordinary Income	54,079.19	68,517.29	(14,438.10)
0.00	9,907.64	(9,907.64)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 141,868.96	\$ 154,431.08	\$ (12,562.12)	CHANGE IN NET ASSETS	\$ 54,079.19	\$ 68,517.29	\$ (14,438.10)

**Athens Utilities Board
Budget Comparison - Water
September 30, 2019**

Year-to-Date September 30, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2019	Monthly Budget	Budget Variance
REVENUE:						
475,919.89	462,153.32	13,766.57	Residential	160,996.78	148,095.31	12,901.47
532,702.76	524,877.27	7,825.49	Small Commercial	191,286.02	177,032.30	14,253.72
131,922.33	109,224.13	22,698.20	Large Commercial	45,978.09	35,793.94	10,184.15
36,473.31	21,870.34	14,602.97	Other	9,987.18	6,675.09	3,312.09
1,177,018.29	1,118,125.06	58,893.23	Total Revenue	408,248.07	367,596.64	40,651.43
167,341.18	157,286.95	(10,054.23)	Purchased Supply	60,104.11	51,828.05	(8,276.06)
1,009,677.11	960,838.11	48,839.00	Contribution Margin	348,143.96	315,768.59	32,375.37
OPERATING EXPENSES:						
127,541.49	98,819.70	(28,721.79)	Source and Pump Expense	50,442.12	33,019.16	(17,422.96)
55,611.95	44,025.24	(11,586.71)	Distribution Expense	15,265.39	17,896.61	2,631.22
113,606.12	103,611.44	(9,994.68)	Customer Service and Customer Acct. Expense	35,425.26	41,163.23	5,737.97
219,455.77	242,646.24	23,190.47	Administrative and General Expense	76,217.23	76,701.63	484.40
516,215.33	489,102.63	(27,112.70)	Total operating expenses	177,350.00	168,780.62	(8,569.38)
Maintenance Expenses						
26,504.07	22,111.57	(4,392.50)	Source and Pump Expense	9,768.05	8,967.00	(801.05)
99,629.83	87,033.85	(12,595.98)	Distribution Expense	31,768.06	35,165.41	3,397.35
2,421.68	1,658.88	(762.80)	Administrative and General Expense	1,248.04	742.58	(505.46)
128,555.58	110,804.31	(17,751.27)	Total Maintenance Expense	42,784.15	44,874.98	2,090.83
Other Operating Expenses						
207,489.24	231,566.58	24,077.34	Depreciation Expense	66,795.19	75,630.68	8,835.49
207,489.24	231,566.58	24,077.34	Total Other Operating Expenses	66,795.19	75,630.68	8,835.49
1,019,601.33	988,760.46	(30,840.87)	Total Operating and Maintenance Expenses	347,033.45	341,114.34	(5,919.11)
157,416.96	129,364.60	28,052.36	Operating Income	61,214.62	26,482.30	34,732.32
17,200.23	6,289.33	10,910.90	Other Income	5,720.80	2,677.82	3,042.98
174,617.19	135,653.92	38,963.27	Total Income	66,935.42	29,160.12	37,775.30
4,623.16	2,298.77	(2,324.39)	Other Expense	4,123.25	587.95	(3,535.30)
169,994.03	133,355.15	36,638.88	Net Income Before Debt Expense	62,812.17	28,572.17	34,240.00
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
28,125.07	30,952.60	2,827.53	Interest on Long Term Debt	8,732.98	10,582.74	1,849.76
28,125.07	30,952.60	2,827.53	Total debt related expenses	8,732.98	10,582.74	1,849.76
141,868.96	102,402.55	39,466.41	Net Income Before Extraordinary Income	54,079.19	17,989.43	36,089.76
0.00	6,000.00	(6,000.00)	Grants, Contributions, Extraordinary	0.00	2,000.00	(2,000.00)
\$ 141,868.96	\$ 108,402.55	\$ 33,466.41	CHANGE IN NET ASSETS	\$ 54,079.19	\$ 19,989.43	\$ 34,089.76

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
September 30, 2019**

Year-to-Date September 30, 2019	Year-to-Date Prior Year	Variance		Month to Date September 30, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
141,868.96	144,523.44	(2,654.48)	Net Operating Income	54,079.19	68,517.29	(14,438.10)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
207,489.24	211,966.25	(4,477.01)	Depreciation	66,795.19	76,112.99	(9,317.80)
			Changes in Assets and Liabilities:			
(21,192.78)	(51,511.74)	30,318.96	Receivables	(66,423.33)	(49,133.24)	(17,290.09)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(68,204.95)	25,083.65	(93,288.60)	Prepaid Expenses	2,829.26	4,845.86	(2,016.60)
130,547.68	129,701.24	846.44	Deferred Pension Outflows	0.00	129,701.24	(129,701.24)
(111,318.57)	(8,658.73)	(102,659.84)	Materials and Supplies	(119,549.93)	5,735.93	(125,285.86)
(70,090.13)	(20,581.68)	(49,508.45)	Accounts Payable	135,223.72	(21,074.53)	156,298.25
(4,681.36)	(2,655.31)	(2,026.05)	Other Current Liabilities	370.58	(165.10)	535.68
(95,908.30)	(95,061.86)	(846.44)	Net Pension Liability	11,546.46	(118,154.78)	129,701.24
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(565.53)	3,190.56	(3,756.09)	Retirements and Salvage	(6,249.85)	24,665.97	(30,915.82)
(840.00)	620.00	(1,460.00)	Customer Deposits	(300.00)	625.00	(925.00)
107,104.26	336,615.82	(229,511.56)	Net Cash from Operating Activities	78,321.29	121,676.63	(43,355.34)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(44,800.13)	(42,528.75)	(2,271.38)	Changes in Notes Payable	(15,585.72)	(14,179.99)	(1,405.73)
(44,800.13)	(42,528.75)	(2,271.38)	Net Cash from Financing Activities	(15,585.72)	(14,179.99)	(1,405.73)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	9,907.64	(9,907.64)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(149,953.44)	(164,176.08)	14,222.64	Water Utility Plant	(35,998.00)	(52,922.77)	16,924.77
(149,953.44)	(154,268.44)	4,315.00	Net from Capital and Investing Activities	(35,998.00)	(52,922.77)	16,924.77
\$ (87,649.31)	\$ 139,818.63	\$ (227,467.94)	Net Changes in Cash Position	\$ 26,737.57	\$ 54,573.87	\$ (27,836.30)
6,489,801.54	5,723,265.23	766,536.31	Cash at Beginning of Period	6,375,414.66	5,808,509.99	566,904.67
6,402,152.23	5,863,083.86	539,068.37	Cash at End of Period	6,402,152.23	5,863,083.86	539,068.37
\$ (87,649.31)	\$ 139,818.63	\$ (227,467.94)	Changes in Cash and Equivalents	\$ 26,737.57	\$ 54,573.87	\$ (27,836.30)

Long-Term Debt 4,335,120.98

**Athens Utilities Board
Statistics Report
September 30, 2019**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,005	6,927	1.13%	78
Small Commercial	1,244	1,241	0.24%	3
Large Commercial	35	36	-2.78%	(1)
	8,284	8,204	0.98%	80

Sales Volumes:	Current Month			Year-to-Date		
	September 30, 2019	Prior Year	Change	9/30/2019	Prior Year	Change
Gallonsx100						
Residential	294,712	277,464	6.22%	871,214	870,921	0.03%
Small Commercial	501,849	445,303	12.70%	1,361,346	1,300,007	4.72%
Large Commercial	119,474	102,212	16.89%	341,310	291,965	16.90%
	916,035	824,979	11.04%	2,573,870	2,462,893	4.51%

Employment	September 30, 2019	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.7	14.61	0.09
Y-T-D FTE	14.73	14.69	0.04

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of September 30, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
TDOT Highway 30 Project	30,000	8,537	21,463		100.00%
Congress Pkwy - Phase 1 (Dennis to Decatur Pk)	300,000		300,000		
Replace safety rails around WTP	55,000		55,000		
Flash Mixers, Baffling, SCADA at WTP	100,000		100,000		
SAN Server	15,000		15,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		
Meter Change Out (Large, Small and Testing)	30,000	6,285	23,715		20.95% Continuous
Reservoir and Pump Maintenance (clearwell)	50,000	34,617	15,383		69.23% Continuous
Water Line Extensions	300,000	6,915	293,085		2.30% Continuous
Distribution Rehabilitation	100,000	17,678	82,322		17.68% Continuous
Field and Safety Equipment	25,000	20,500	4,500		82.00% Continuous
Water Services	125,000	26,674	98,326		21.34% Continuous
Technology (SCADA, Computers)	30,000	585	29,415		1.95% Continuous
IT Core (Servers, mainframe, etc.)	20,000	561	19,439		2.81% Continuous
Total Planned Capital Improvements:	\$ 1,350,000	\$ 122,352	\$ 1,227,648		
Other Assets:					
Water Project #8 (CR 707) (FY 2019 Budget Item)	40,000	19,495	20,505		100.00%
Other			-		
Total Other Assets:	40,000	19,495	20,505		
Totals:	\$ 1,390,000	\$ 141,847	\$ 1,248,153		
Percentage of Budget Spent Year-to-date			10.20%	Fiscal Year	25.00%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
September 30, 2019**

Current Period September 30, 2019	Prior Year	Change from Prior Year		Current Period September 30, 2019	Prior Month	Change from prior Month
Assets:						
5,248,159.88	4,748,427.25	499,732.63	Cash and Cash Equivalents	5,248,159.88	5,445,430.04	(197,270.16)
231,319.41	218,129.56	13,189.85	Receivables	231,319.41	199,712.91	31,606.50
419,959.73	504,043.23	(84,083.50)	Prepaid Expenses	419,959.73	376,109.73	43,850.00
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
119,155.25	125,110.11	(5,954.86)	Materials and Supplies Inventory	119,155.25	114,772.09	4,383.16
6,018,594.27	5,595,710.15	422,884.12	Total Current Assets	6,018,594.27	6,136,024.77	(117,430.50)
23,932,576.18	23,568,545.66	364,030.52	Gas Utility Plant, at Cost	23,932,576.18	23,848,666.06	83,910.12
(9,434,631.49)	(8,867,003.71)	(567,627.78)	Less: Accumulated Depreciation	(9,434,631.49)	(9,383,650.80)	(50,980.69)
14,497,944.69	14,701,541.95	(203,597.26)	Net Gas Utility Plant	14,497,944.69	14,465,015.26	32,929.43
228,544.97	189,206.10	39,338.87	Deferred Pension Outflows	228,544.97	228,544.97	0.00
\$ 20,745,083.93	\$ 20,486,458.20	\$ 258,625.73	Total Assets	\$ 20,745,083.93	\$ 20,829,585.00	\$ (84,501.07)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
234,885.65	247,692.21	(12,806.56)	Accounts Payable	234,885.65	205,489.03	29,396.62
93,450.00	117,655.00	(24,205.00)	Customer Deposits	93,450.00	94,155.00	(705.00)
72,289.86	69,332.24	2,957.62	Accrued Liabilities	72,289.86	71,492.19	797.67
400,625.51	434,679.45	(34,053.94)	Total Current Liabilities	400,625.51	371,136.22	29,489.29
399,465.21	330,598.13	68,867.08	Net Pension Liability	399,465.21	392,221.28	7,243.93
34,666.96	43,761.34	(9,094.38)	Deferred Pension Inflows	34,666.96	34,666.96	0.00
19,910,326.25	19,677,419.28	232,906.97	Net Position	19,910,326.25	20,031,560.54	(121,234.29)
\$ 20,745,083.93	\$ 20,486,458.20	\$ 258,625.73	Total Liabilities and Retained Earnings	\$ 20,745,083.93	\$ 20,829,585.00	\$ (84,501.07)

**Athens Utilities Board
Profit and Loss Statement - Gas
September 30, 2019**

Year-to-Date September 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
159,329.16	153,226.65	6,102.51	Residential	52,163.77	45,733.50	6,430.27
176,962.59	181,388.93	(4,426.34)	Small Commercial	63,573.37	61,959.46	1,613.91
153,187.39	130,319.44	22,867.95	Large Commercial	54,130.69	43,443.50	10,687.19
249,115.07	264,467.43	(15,352.36)	Interruptible	81,892.34	83,394.77	(1,502.43)
2,734.85	3,161.83	(426.98)	CNG	866.06	831.08	34.98
13,286.50	12,679.45	607.05	Fees and Other Gas Revenues	4,392.78	3,965.04	427.74
754,615.56	745,243.73	9,371.83	Total Revenue	257,019.01	239,327.35	17,691.66
488,384.03	551,701.35	63,317.32	Purchased supply	162,627.57	178,515.64	15,888.07
266,231.53	193,542.38	72,689.15	Contribution Margin	94,391.44	60,811.71	33,579.73
			OPERATING EXPENSES:			
89,835.92	93,307.50	3,471.58	Distribution Expense	25,469.79	27,696.78	2,226.99
85,791.98	78,735.80	(7,056.18)	Customer Service and Customer Acct. Exp.	26,368.22	23,686.54	(2,681.68)
170,727.39	154,648.91	(16,078.48)	Administrative and General Expense	65,853.87	55,918.87	(9,935.00)
346,355.29	326,692.21	(19,663.08)	Total operating expenses	117,691.88	107,302.19	(10,389.69)
			Maintenance Expense			
76,923.04	63,197.25	(13,725.79)	Distribution Expense	27,767.54	17,301.74	(10,465.80)
1,930.97	2,616.05	685.08	Administrative and General Expense	430.10	991.34	561.24
78,854.01	65,813.30	(13,040.71)	Total Maintenance Expense	28,197.64	18,293.08	(9,904.56)
			Other Operating Expenses			
159,497.89	152,103.12	(7,394.77)	Depreciation	53,281.00	52,783.82	(497.18)
59,945.73	60,107.97	162.24	Tax Equivalents	19,981.91	20,035.99	54.08
219,443.62	212,211.09	(7,232.53)	Total Other Operating Expenses	73,262.91	72,819.81	(443.10)
1,133,036.95	1,156,417.95	23,381.00	Operating and Maintenance Expenses	381,780.00	376,930.72	(4,849.28)
(378,421.39)	(411,174.22)	32,752.83	Operating Income	(124,760.99)	(137,603.37)	12,842.38
18,669.54	8,336.47	10,333.07	Other Income	7,642.85	2,762.68	4,880.17
(359,751.85)	(402,837.75)	43,085.90	Total Income	(117,118.14)	(134,840.69)	17,722.55
13,478.83	4,317.17	(9,161.66)	Miscellaneous Income Deductions	4,116.15	4,162.96	46.81
(373,230.68)	(407,154.92)	33,924.24	Net Income Before Extraordinary	(121,234.29)	(139,003.65)	17,769.36
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (373,230.68)	\$ (407,154.92)	\$ 33,924.24	Change in Net Assets	\$ (121,234.29)	\$ (139,003.65)	\$ 17,769.36

**Athens Utilities Board
Budget Comparison - Gas
September 30, 2019**

Year-to-Date September 30, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2019	Monthly Budget	Budget Variance
REVENUE:						
159,329.16	206,788.29	(47,459.13)	Residential	52,163.77	53,466.66	(1,302.89)
176,962.59	222,832.83	(45,870.24)	Small Commercial	63,573.37	57,592.98	5,980.39
153,187.39	175,619.48	(22,432.09)	Large Commercial	54,130.69	45,827.27	8,303.42
249,115.07	346,008.45	(96,893.38)	Interruptible	81,892.34	94,236.31	(12,343.97)
2,734.85	4,333.33	(1,598.48)	CNG	866.06	1,083.33	(217.27)
13,286.50	22,437.64	(9,151.14)	Fees and Other Gas Revenues	4,392.78	5,796.62	(1,403.84)
754,615.56	978,020.02	(223,404.46)	Total Revenue	257,019.01	258,003.18	(984.17)
488,384.03	739,119.44	250,735.41	Purchased supply	162,627.57	215,960.79	53,333.22
266,231.53	238,900.58	27,330.95	Contribution Margin	94,391.44	42,042.39	52,349.05
OPERATING EXPENSES:						
89,835.92	112,130.13	22,294.21	Distribution Expense	25,469.79	32,184.64	6,714.85
85,791.98	120,120.38	34,328.40	Cust. Service and Cust. Acct. Expense	26,368.22	40,058.66	13,690.44
170,727.39	267,330.54	96,603.15	Administrative and General Expense	65,853.87	63,617.56	(2,236.31)
346,355.29	499,581.05	153,225.76	Total operating expenses	117,691.88	135,860.85	18,168.97
Maintenance Expense						
76,923.04	72,862.58	(4,060.46)	Distribution Expense	27,767.54	14,625.11	(13,142.43)
1,930.97	3,118.00	1,187.03	Administrative and General Expense	430.10	1,040.21	610.11
78,854.01	75,980.58	(2,873.43)	Total Maintenance Expense	28,197.64	15,665.32	(12,532.32)
Other Operating Expenses						
159,497.89	193,369.19	33,871.30	Depreciation	53,281.00	49,350.35	(3,930.65)
59,945.73	82,858.14	22,912.41	Tax Equivalents	19,981.91	20,714.53	732.62
219,443.62	276,227.33	56,783.71	Total Other Operating Expenses	73,262.91	70,064.89	(3,198.02)
1,133,036.95	1,590,908.40	457,871.45	Operating and Maintenance Expenses	381,780.00	437,551.85	55,771.85
(378,421.39)	(612,888.38)	234,466.99	Operating Income	(124,760.99)	(179,548.67)	54,787.68
18,669.54	7,490.95	11,178.59	Other Income	7,642.85	3,184.01	4,458.84
(359,751.85)	(605,397.43)	245,645.58	Total Income	(117,118.14)	(176,364.66)	59,246.52
13,478.83	4,163.50	(9,315.33)	Miscellaneous Income Deductions	4,116.15	172.66	(3,943.49)
(373,230.68)	(609,560.93)	236,330.25	Net Before Extraordinary	(121,234.29)	(176,537.32)	55,303.03
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (373,230.68)	\$ (609,560.93)	\$ 236,330.25	Change in Net Assets	\$ (121,234.29)	\$ (176,537.32)	\$ 55,303.03

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
September 30, 2019**

Year-to-Date September 30, 2019	Year-to-Date Prior Year	Variance		Month to Date September 30, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(373,230.68)	(407,154.92)	33,924.24	Net Operating Income	(121,234.29)	(139,003.65)	17,769.36
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
159,497.89	152,103.12	7,394.77	Depreciation	53,281.00	52,783.82	497.18
			Changes in Assets and Liabilities:			
70,646.60	76,967.30	(6,320.70)	Receivables	(31,606.50)	11,123.25	(42,729.75)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(212,006.01)	(125,140.36)	(86,865.65)	Prepaid Expenses	(43,850.00)	(50,244.96)	6,394.96
87,034.97	86,470.66	564.31	Deferred Pension Outflows	0.00	86,470.66	(86,470.66)
1,001.03	(2,563.93)	3,564.96	Materials and Supplies	(4,383.16)	(5,190.96)	807.80
(84,409.53)	4,451.94	(88,861.47)	Accounts Payable	29,396.62	(9,023.28)	38,419.90
(5,469.56)	(1,366.65)	(4,102.91)	Other Current Liabilities	797.67	2,379.74	(1,582.07)
(3,185.00)	(740.00)	(2,445.00)	Customer Deposits	(705.00)	745.00	(1,450.00)
(65,303.18)	(64,738.87)	(564.31)	Net Pension Liabilities	7,243.93	(79,226.73)	86,470.66
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
14,478.92	16,692.82	(2,213.90)	Retirements and Salvage	4,969.19	16,694.63	(11,725.44)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(410,944.55)	(265,018.89)	(145,925.66)	Net Cash from Operating Activities	(106,090.54)	(112,492.48)	6,401.94
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(244,561.33)	(125,890.40)	(118,670.93)	Changes in Gas Utility Plant	(91,179.62)	(47,040.89)	(44,138.73)
(244,561.33)	(125,890.40)	(118,670.93)	Net Cash from Capital and Related Investing Activities	(91,179.62)	(47,040.89)	(44,138.73)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (655,505.88)	\$ (390,909.29)	\$ (264,596.59)	Net Changes in Cash Position	\$ (197,270.16)	\$ (159,533.37)	\$ (37,736.79)
5,903,665.76	5,139,336.54	764,329.22	Cash at Beginning of Period	5,445,430.04	4,907,960.62	537,469.42
5,248,159.88	4,748,427.25	499,732.63	Cash at End of Period	5,248,159.88	4,748,427.25	499,732.63
\$ (655,505.88)	\$ (390,909.29)	\$ (264,596.59)	Changes in Cash and Equivalents	\$ (197,270.16)	\$ (159,533.37)	\$ (37,736.79)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
September 30, 2019**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,379	5,338	0.77%	41
Small Commercial	930	929	0.11%	1
Large Commercial	10	9	11.11%	1
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,326	6,283	0.68%	43

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2019	Prior Year	Change	9/30/2019	Prior Year	Change
Units Sold						
Residential	24,651	24,835	-0.74%	75,299	75,813	-0.68%
Small Commercial	78,907	66,292	19.03%	211,100	203,629	3.67%
Large Commercial	84,869	65,505	29.56%	232,039	190,632	21.72%
Interruptible	171,797	174,219	-1.39%	497,539	532,722	-6.60%
CNG	2,223	1,949	14.06%	6,279	6,425	-2.27%
	362,447	332,800	8.91%	1,022,256	1,009,221	1.29%

Employment	September 30, 2019	Prior Year	Difference
Employee Headcount	10.00	9.00	1.00
FTE	10.52	9.84	0.68
Y-T-D FTE	10.44	9.63	0.81

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of September 30, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 5 (Meter Reader)	40,000		40,000		
Truck 30 (2010) if not purchased FY 2019	40,000		40,000		
Truck 22 (2013) w/utility bed - service truck	50,000	46,498	3,502	93%	93.00%
Truck 34(2014) locating tk	40,000		40,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
25% of 5 Year Leak Survey	30,000		30,000		
Rock Hammer for Komatsu (Trac Hoe)	15,000	14,500	500	97%	96.67%
Mini-Max 3/4" HeatFusion Machine	4,000		4,000		
Replace Locating Equipment - Digital	5,000		5,000		
Tilt Trailer	10,500	10,000	500	100%	95.24%
Quick Coupler for Komatsu (Trac Hoe)	1,796		1,796		Continuous
Replace Odorant System - Athens / Riceville	25,000		25,000		Continuous
SAN Server	11,400		11,400		Continuous
System Improvement	60,000		60,000		Continuous
Main	100,000	19,595	80,405		19.60% Continuous
Services	130,000	60,676	69,324		46.67% Continuous
CNG Conversions	70,000	17,904	52,096		25.58% Continuous
IT Core (Servers, mainframe, etc.)	20,000	811	19,189		4.06% Continuous
Total Planned Capital Improvements:	\$ 694,196	\$ 169,985	\$ 524,211		
Other Assets:					
Meter Testing		5,374	(5,374)		
Cashier Area Rennovation (FY 2019 Budget)	50,000	41,176	8,824		
Replace Truck 53 (FY 2019 Budget)	50,000	42,998	7,002		
Other		-	0		
Total Other Assets:	\$ -	\$ 89,548	\$ 10,452		
Totals:	\$ 694,196	\$ 259,533	\$ 534,663		
Percentage of Budget Spent Year-to-date			37.39%	Fiscal Year	25.00%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
September 30, 2019**

Current Period September 30, 2019	Prior Year	Change from Prior Year		Current Period September 30, 2019	Prior Month	Change from prior Month
Assets:						
4,375,413.82	4,102,716.14	272,697.68	Cash and Cash Equivalents	4,375,413.82	4,382,427.92	(7,014.10)
547,833.64	470,461.31	77,372.33	Receivables	547,833.64	465,772.93	82,060.71
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
135,876.11	135,896.51	(20.40)	Prepaid Expenses	135,876.11	150,169.00	(14,292.89)
219,217.14	327,351.10	(108,133.96)	Materials and Supplies Inventory	219,217.14	229,309.33	(10,092.19)
5,278,340.71	5,036,425.06	241,915.65	Total Current Assets	5,278,340.71	5,227,679.18	50,661.53
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	299,999.31	(299,999.31)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
350,771.03	0.00	350,771.03	Deferred Pension Outflows	350,771.03	350,771.03	0.00
55,976,734.67	54,302,093.56	1,674,641.11	Sewer Utility Plant, at Cost	55,976,734.67	55,724,901.61	251,833.06
(20,840,665.93)	(19,473,704.66)	(1,366,961.27)	Less: Accumulated Depreciation	(20,840,665.93)	(20,696,823.68)	(143,842.25)
35,136,068.74	34,828,388.90	307,679.84	Net Sewer Utility Plant	35,136,068.74	35,028,077.93	107,990.81
35,486,839.77	35,128,388.21	358,451.56	Total Long Term Assets	35,486,839.77	35,378,848.96	107,990.81
\$ 40,765,180.48	\$ 40,164,813.27	\$ 600,367.21	Total Assets	\$ 40,765,180.48	\$ 40,606,528.14	\$ 158,652.34
Liabilities and Retained Earnings:						
61,652.20	52,767.10	8,885.10	Accounts Payable	61,652.20	57,839.13	3,813.07
61,025.00	63,910.00	(2,885.00)	Customer Deposits	61,025.00	61,210.00	(185.00)
165,174.51	150,358.06	14,816.45	Other Current Liabilities	165,174.51	165,801.00	(626.49)
287,851.71	267,035.16	20,816.55	Total Current Liabilities	287,851.71	284,850.13	3,001.58
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,832,525.66	1,966,034.11	(133,508.45)	Notes Payable - State of Tennessee	1,832,525.66	1,843,773.52	(11,247.86)
13,590,578.39	14,637,095.89	(1,046,517.50)	Notes Payable - Other	13,590,578.39	13,590,578.39	0.00
615,052.41	509,306.64	105,745.77	Net Pension Liability	615,052.41	603,372.18	11,680.23
53,070.27	66,900.29	(13,830.02)	Deferred Pension Inflows	53,070.27	53,070.27	0.00
16,091,226.73	17,179,336.93	(1,088,110.20)	Total Long Term Liabilities	16,091,226.73	16,090,794.36	432.37
24,386,102.04	22,718,441.18	1,667,660.86	Net Position	24,386,102.04	24,230,883.65	155,218.39
\$ 40,765,180.48	\$ 40,164,813.27	\$ 600,367.21	Total Liabilities and Net Assets	\$ 40,765,180.48	\$ 40,606,528.14	\$ 158,652.34

Athens Utilities Board
Profit and Loss Statement - Wastewater
September 30, 2019

Year-to-Date September 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
538,434.78	523,271.05	15,163.73	Residential	182,765.70	174,015.21	8,750.49
478,862.93	456,340.49	22,522.44	Small Commercial	169,696.64	158,242.49	11,454.15
585,490.26	454,483.63	131,006.63	Large Commercial	218,427.63	158,929.81	59,497.82
44,546.41	47,237.26	(2,690.85)	Other	22,711.46	24,712.58	(2,001.12)
1,647,334.38	1,481,332.43	166,001.95	Total Revenue	593,601.43	515,900.09	77,701.34
OPERATING AND MAINTENANCE EXPENSES:						
343,614.04	363,732.29	20,118.25	Sewer Treatment Plant Expense	99,054.94	106,803.76	7,748.82
17,547.67	22,349.35	4,801.68	Pumping Station Expense	5,011.74	5,578.40	566.66
74,032.19	67,249.91	(6,782.28)	General Expense	22,937.29	21,190.70	(1,746.59)
38,868.83	36,070.98	(2,797.85)	Cust. Service and Cust. Acct. Expense	12,096.20	10,943.32	(1,152.88)
214,769.76	226,648.96	11,879.20	Administrative and General Expense	76,695.29	73,884.69	(2,810.60)
688,832.49	716,051.49	27,219.00	Total Operating Expenses	215,795.46	218,400.87	2,605.41
Maintenance Expense						
56,039.56	50,413.95	(5,625.61)	Sewer Treatment Plant Expense	20,831.99	19,953.78	(878.21)
22,537.02	22,367.82	(169.20)	Pumping Station Expense	7,454.09	5,614.32	(1,839.77)
97,896.47	72,980.22	(24,916.25)	General Expense	34,128.62	13,589.39	(20,539.23)
1,526.17	2,452.42	926.25	Administrative and General Expense	341.90	540.30	198.40
177,999.22	148,214.41	(29,784.81)	Total Maintenance Expense	62,756.60	39,697.79	(23,058.81)
Other Operating Expenses						
398,397.47	383,435.29	(14,962.18)	Depreciation	137,708.06	128,083.63	(9,624.43)
398,397.47	383,435.29	(14,962.18)	Total Other Operating Expenses	137,708.06	128,083.63	(9,624.43)
1,265,229.18	1,247,701.19	(17,527.99)	Operating and Maintenance Expenses	416,260.12	386,182.29	(30,077.83)
382,105.20	233,631.24	148,473.96	Operating Income	177,341.31	129,717.80	47,623.51
17,005.79	4,250.30	12,755.49	Other Income	4,239.80	1,440.75	2,799.05
399,110.99	237,881.54	161,229.45	Total Income	181,581.11	131,158.55	50,422.56
4,398.83	4,151.76	(247.07)	Other Expense	4,078.88	4,058.12	(20.76)
394,712.16	233,729.78	160,982.38	Net Income Before Debt Expense	177,502.23	127,100.43	50,401.80
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
65,998.14	68,292.87	2,294.73	Other Debt Interest	22,283.84	24,481.79	2,197.95
65,998.14	68,292.87	2,294.73	Total debt related expenses	22,283.84	24,481.79	2,197.95
328,714.02	165,436.91	163,277.11	Net Before Extraordinary	155,218.39	102,618.64	52,599.75
0.00	67,769.16	(67,769.16)	Grants, Contributions, Extraordinary	0.00	67,769.16	(67,769.16)
\$ 328,714.02	\$ 233,206.07	\$ 95,507.95	Change in Net Assets	\$ 155,218.39	\$ 170,387.80	\$ (15,169.41)

**Athens Utilities Board
Budget Comparison - Wastewater
September 30, 2019**

Year-to-Date September 30, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2019	Monthly Budget	Budget Variance
REVENUE:						
538,434.78	533,256.60	5,178.18	Residential	182,765.70	167,019.39	15,746.31
478,862.93	428,734.61	50,128.32	Small Commercial	169,696.64	149,594.27	20,102.37
585,490.26	435,073.74	150,416.52	Large Commercial	218,427.63	156,658.42	61,769.21
44,546.41	46,061.27	(1,514.86)	Other	22,711.46	18,393.00	4,318.46
1,647,334.38	1,443,126.22	204,208.16	Total Revenue	593,601.43	491,665.08	101,936.35
OPERATING AND MAINTENANCE EXPENSES:						
343,614.04	325,971.25	(17,642.79)	Sewer Treatment Plant Expense	99,054.94	108,958.08	9,903.14
17,547.67	21,307.43	3,759.76	Pumping Station Expense	5,011.74	7,085.70	2,073.96
74,032.19	76,306.93	2,274.74	General Expense	22,937.29	25,000.89	2,063.60
38,868.83	30,523.16	(8,345.67)	Customer Service and Customer Acct. Expense	12,096.20	11,002.52	(1,093.68)
214,769.76	225,923.83	11,154.07	Administrative and General Expense	76,695.29	79,941.18	3,245.89
688,832.49	680,032.60	(8,799.89)	Total Operating Expenses	215,795.46	231,988.36	16,192.90
Maintenance Expense						
56,039.56	40,778.86	(15,260.70)	Sewer Treatment Plant Expense	20,831.99	13,983.26	(6,848.73)
22,537.02	21,409.89	(1,127.13)	Pumping Station Expense	7,454.09	8,080.07	625.98
97,896.47	54,613.80	(43,282.67)	General Expense	34,128.62	18,288.78	(15,839.84)
1,526.17	1,580.21	54.04	Administrative and General Expense	341.90	566.03	224.13
177,999.22	118,382.75	(59,616.47)	Total Maintenance Expense	62,756.60	40,918.15	(21,838.45)
Other Operating Expenses						
398,397.47	366,173.05	(32,224.42)	Depreciation	137,708.06	121,769.37	(15,938.69)
398,397.47	366,173.05	(32,224.42)	Total Other Operating Expenses	137,708.06	121,769.37	(15,938.69)
1,265,229.18	1,164,588.39	(100,640.79)	Operating and Maintenance Expenses	416,260.12	394,675.89	(21,584.23)
382,105.20	278,537.82	103,567.38	Operating Income	177,341.31	96,989.19	80,352.12
17,005.79	6,227.31	10,778.48	Other Income	4,239.80	3,971.82	267.98
399,110.99	284,765.14	114,345.85	Total Income	181,581.11	100,961.01	80,620.10
4,398.83	3,140.18	(1,258.65)	Other Expense	4,078.88	348.19	(3,730.69)
394,712.16	281,624.96	113,087.20	Net Income Before Debt Expense	177,502.23	100,612.82	76,889.41
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
65,998.14	58,926.56	(7,071.58)	Other Debt Interest	22,283.84	20,759.20	(1,524.64)
65,998.14	58,926.56	(7,071.58)	Total debt related expenses	22,283.84	20,759.20	(1,524.64)
328,714.02	222,698.39	106,015.63	Net Before Extraordinary	155,218.39	79,853.62	75,364.77
0.00	112,500.00	(112,500.00)	Grants, Contributions, Extraordinary	0.00	37,500.00	(37,500.00)
\$ 328,714.02	\$ 335,198.39	\$ (6,484.37)	Change in Net Assets	\$ 155,218.39	\$ 117,353.62	\$ 37,864.77

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
September 30, 2019**

Year-to-Date September 30, 2019	Year-to-Date Prior Year	Variance		Month to Date September 30, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
328,714.02	165,436.91	163,277.11	Net Operating Income	155,218.39	102,618.64	52,599.75
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
398,397.47	383,435.29	14,962.18	Depreciation	137,708.06	128,083.63	9,624.43
			Changes in Assets and Liabilities:			
(16,961.47)	(38,746.49)	21,785.02	Accounts Receivable	(82,060.71)	(30,420.67)	(51,640.04)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(124,532.98)	46,653.26	(171,186.24)	Prepaid Expenses	14,292.89	15,446.55	(1,153.66)
133,642.68	132,776.17	866.51	Deferred Pension Outflows	0.00	132,776.17	(132,776.17)
46,267.66	(82,392.90)	128,660.56	Materials and Supplies	10,092.19	6,384.10	3,708.09
(166,877.63)	(17,727.45)	(149,150.18)	Accounts Payable	3,813.07	(9,708.09)	13,521.16
(3,947.60)	(7,963.09)	4,015.49	Accrued Liabilities	(626.49)	355.19	(981.68)
11,824.92	(11,021.17)	22,846.09	Retirements and Salvage	52,556.64	66,635.29	(14,078.65)
(1,175.00)	560.00	(1,735.00)	Customer Deposits	(185.00)	945.00	(1,130.00)
(98,601.99)	(97,735.48)	(866.51)	Net Pension Liability	11,680.23	(121,095.94)	132,776.17
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
506,750.08	473,275.05	33,475.03	Total Cash from Operating Activities	302,489.27	292,019.87	10,469.40
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(33,676.56)	(32,882.00)	(794.56)	Changes in Notes Payable	(11,247.86)	(10,982.48)	(265.38)
(33,676.56)	(32,882.00)	(794.56)	Total Cash from Noncapital Financing Activities	(11,247.86)	(10,982.48)	(265.38)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	67,769.16	(67,769.16)	Grants Contributions & Other Extraordinary	0.00	67,769.16	(67,769.16)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(547,684.28)	(332,773.79)	(214,910.49)	Changes in Sewer Utility Plant	(298,255.51)	(221,221.77)	(77,033.74)
(547,684.28)	(265,004.63)	(282,679.65)	Total Cash from Capital and Related Investing Activities	(298,255.51)	(153,452.61)	(144,802.90)
\$ (74,610.76)	\$ 175,388.42	\$ (249,999.18)	Net Changes in Cash Position	\$ (7,014.10)	\$ 127,584.78	\$ (134,598.88)
4,450,024.58	3,927,327.72	522,696.86	Cash at Beginning of Period	4,382,427.92	3,975,131.36	407,296.56
4,375,413.82	4,102,716.14	272,697.68	Cash at End of Period	4,375,413.82	4,102,716.14	272,697.68
\$ (74,610.76)	\$ 175,388.42	\$ (249,999.18)	Changes in Cash and Equivalents	\$ (7,014.10)	\$ 127,584.78	\$ (134,598.88)

Long-Term Debt \$15,423,104.05

**Athens Utilities Board
Statistics Report
September 30, 2019**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,354	4,336	0.42%	18
Residential - Outside City	58	53	9.43%	5
Commercial - Inside City	933	932	0.11%	1
Commercial - Outside City	4	4	0.00%	0
Total Services	5,349	5,325	0.45%	24

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2019	Prior Year	Change	9/30/2019	Prior Year	Change
Gallonsx100						
Residential - Inside City	164,443	158,374	3.83%	481,969	488,408	-1.32%
Residential - Outside City	2,697	2,165	24.57%	7,868	8,075	-2.56%
Commercial - Inside City	241,142	221,953	8.65%	672,270	642,515	4.63%
Commercial - Outside City	11,215	11,955	-6.19%	33,568	36,361	-7.68%
	419,497	394,447	6.35%	1,195,675	1,175,359	1.73%

Employment	September 30, 2019	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	19.93	20.05	-0.12
Y-T-D FTE	20.02	20.10	-0.08

Total Company Employment	September 30, 2019	Prior Year	Difference
Company Total Headcount:	98.00	98.00	0.00
Company Total FTE	110.71	109.61	1.1
Company Y-T-D FTE	108.31	105.22	3.09

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of September 30, 2019**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #67 (1994 Chevy Dump Truck)	80,000		80,000		
Replace Trencher (2004)	18,000	17,850	150	100%	99.17%
Trailer for Mini Excavator	8,000	6,690	1,310	100%	83.63%
Denso Pump Station - ARC (\$450,000 grant) *remaining 90% from FY19	880,000	248,489	631,511	50%	28.24%
Madison Avenue Gravity Sewer Replacement	750,000		750,000		
Oost WWTP UV Bulbs	45,000		45,000		
NMC WWTP UV Bulbs	15,000		15,000		
NMC Oxidation Ditch Mixer	175,000	3,400	171,600		1.94%
Flow Monitors for Collection System(6 units)	30,000		30,000		
Sterling Road P.S. spare rotator assy.	17,000		17,000		
TDOT Highway 30 Project	30,000	3,965	26,035	50%	13.22%
SAN Server	9,600		9,600		
Oostanaula WWTP Refurbishment	100,000	12,419	87,581		12.42% Continuous
NMC WWTP Refurbishment	100,000	45,873	54,127		45.87% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000	1,693	13,307		11.29% Continuous
Lift Station Rehabilitation	25,000	12,396	12,604		49.58% Continuous
Field and Safety Equipment	15,000	202	14,798		1.35% Continuous
Collection System Rehab	500,000	104,858	395,142		20.97% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	683	29,317		2.28% Continuous
Services	100,000	27,025	72,975		27.02% Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	25,000	5,292	19,708		21.17% Continuous
Rehabilitation of Services	75,000	19,195	55,805		25.59% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 3,122,600	\$ 510,029	\$ 2,612,571		
Other Assets:					
NMC Sludge Pit Mixer (FY2019 Budget)	30,000	37,500	(7,500)		
Other		0	-		
Total Other Assets	\$ 30,000	\$ 37,500	\$ (7,500)		
Totals:	\$ 3,152,600	\$ 547,529	\$ 2,605,071		

Percentage of Budget Spent Year-to-date 17.37% Fiscal Year 25.00%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
September 30, 2019**

Current Period September 30, 2019	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
89,022.37	84,362.53	4,659.84	Services	89,022.37	87,352.16	1,670.21
33,778.15	26,505.91	7,272.24	Accumulated Depreciation	33,778.15	33,172.13	606.02
55,244.22	57,856.62	(2,612.40)	Total Fixed Assets	55,244.22	54,180.03	1,064.19
			Current Assets			
157,277.06	103,196.37	54,080.69	Cash	157,277.06	145,684.56	11,592.50
(1,325.00)	1,330.54	(2,655.54)	Accounts Receivable	(1,325.00)	600.00	(1,925.00)
155,952.06	104,526.91	51,425.15	Total Current Assets	155,952.06	146,284.56	9,667.50
\$ 211,196.28	\$ 162,383.53	\$ 48,812.75	Total Assets	\$ 211,196.28	\$ 200,464.59	\$ 10,731.69
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
211,196.28	162,383.53	48,812.75	Retained Earnings	211,196.28	200,464.59	10,731.69
\$ 211,196.28	\$ 162,383.53	\$ 48,812.75	Total Liabilities and Retained Earnings	\$ 211,196.28	\$ 200,464.59	\$ 10,731.69

**Athens Utilities Board
Profit and Loss Statement - Fiber
September 30, 2019**

Year-to-Date September 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2019	Current Month Prior Year	
26,442.00	24,342.00	2,100.00	Revenue	8,614.00	7,914.00	700.00
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
993.21	993.21	-	Administrative and General Expense	331.07	331.07	-
11,819.94	10,067.02	(1,752.92)	Telecom Expense	1,990.56	3,374.42	1,383.86
\$ 12,813.15	\$ 11,060.23	45% \$ (1,752.92)	Total Operating and Maintenance Expenses	\$ 2,321.63	\$ 3,705.49	\$ 1,383.86
138.96	94.79	44.17	Interest Income	45.34	31.66	13.68
			Other Operating Expense			
1,818.06	1,818.06	-	Depreciation Expense	606.02	606.02	-
11,949.75	11,558.50	(391.25)	Net Before Extraordinary	5,731.69	3,634.15	2,097.54
5,000.00	-	5,000.00	Grants, Contributions, Extraordinary	5,000.00	-	5,000.00
\$ 16,949.75	\$ 11,558.50	\$ 5,391.25	Change in Net Assets	\$ 10,731.69	\$ 3,634.15	\$ 7,097.54

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
September 30, 2019**

Year-to-Date September 30, 2019	Year-to-Date Prior Year	Variance		Month to Date September 30, 2019	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
16,949.75	11,558.50	5,391.25	Net Operating Income	10,731.69	\$3,634.15	7,097.54
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,818.06	1,818.06	-	Depreciation	606.02	606.02	-
			Changes in Assets and Liabilities:			
1,575.00	500.00	1,075.00	Receivables	1,925.00	\$4,014.00	(2,089.00)
-	-	-	Accounts Payable	-	-	-
\$ 20,342.81	\$ 13,876.56	\$ 6,466.25	Total Cash from Operating Activities	\$ 13,262.71	\$ 8,254.17	\$ 5,008.54
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(2,557.53)	-	(2,557.53)	Investment in Plant	(1,670.21)	-	(1,670.21)
\$ 17,785.28	\$ 13,876.56	\$ 3,908.72	Net Changes in Cash Position	\$ 11,592.50	\$ 8,254.17	\$ 3,338.33
139,491.78	89,319.81	50,171.97	Cash at Beginning of Period	145,684.56	94,942.20	50,742.36
157,277.06	103,196.37	54,080.69	Cash at End of Period	157,277.06	103,196.37	54,080.69
\$ 17,785.28	\$ 13,876.56	\$ 3,908.72	Changes in Cash and Equivalents	\$ 11,592.50	\$ 8,254.17	\$ 3,338.33