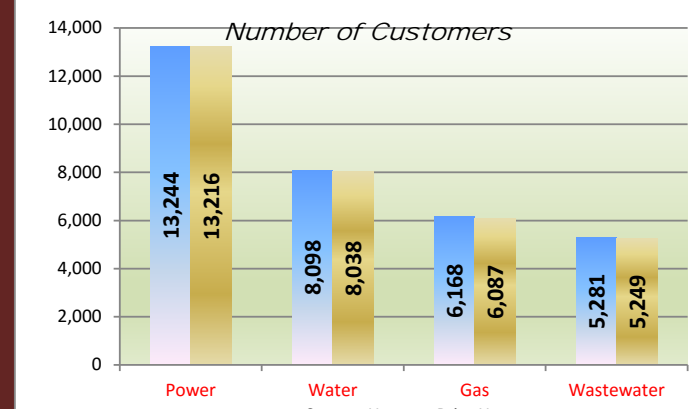
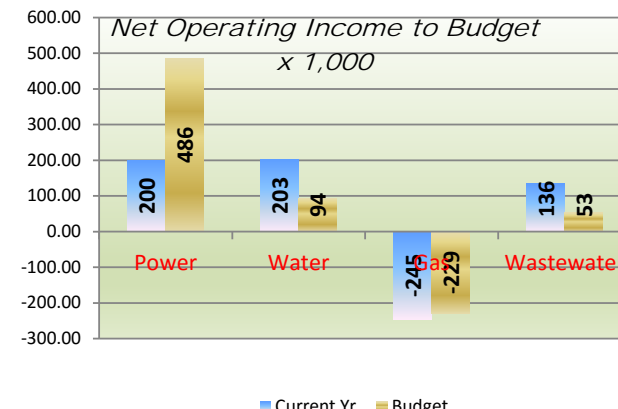
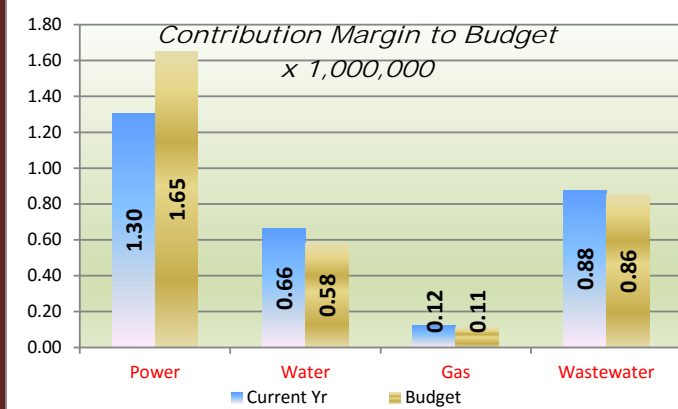
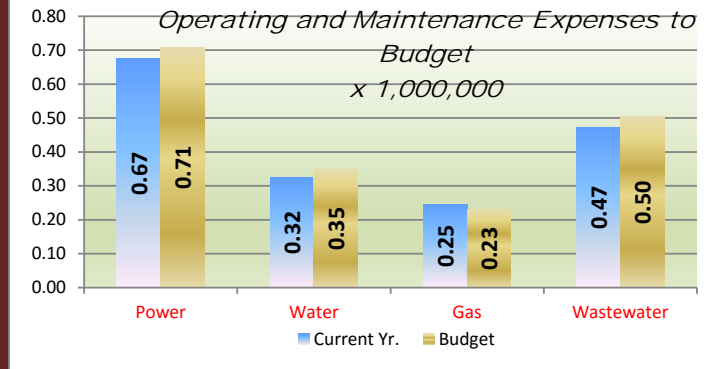
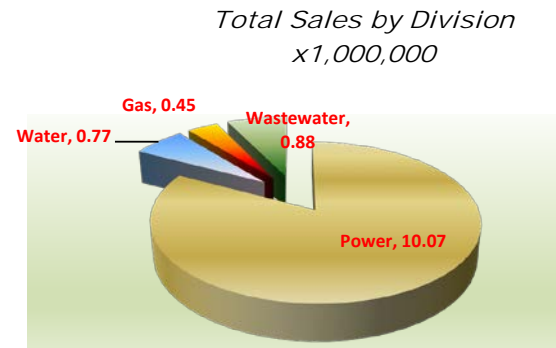
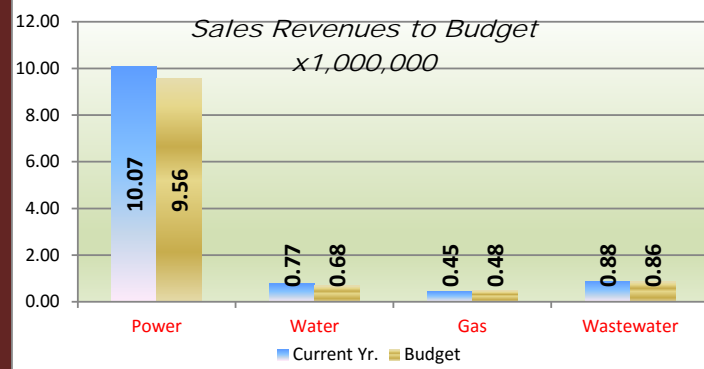
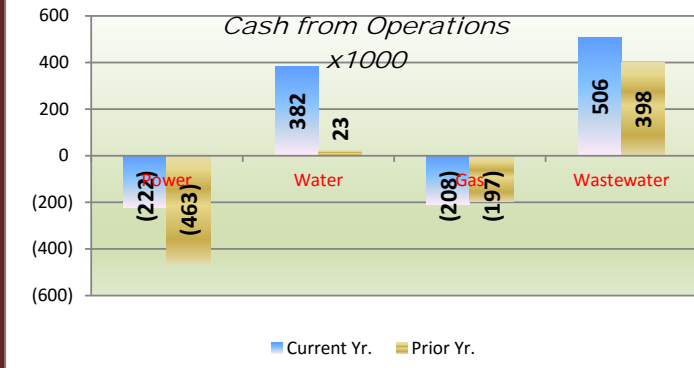
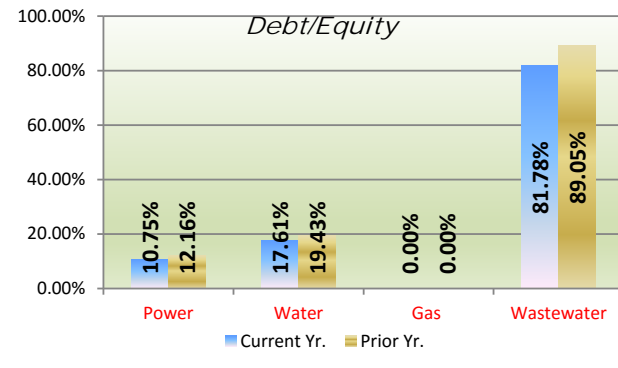
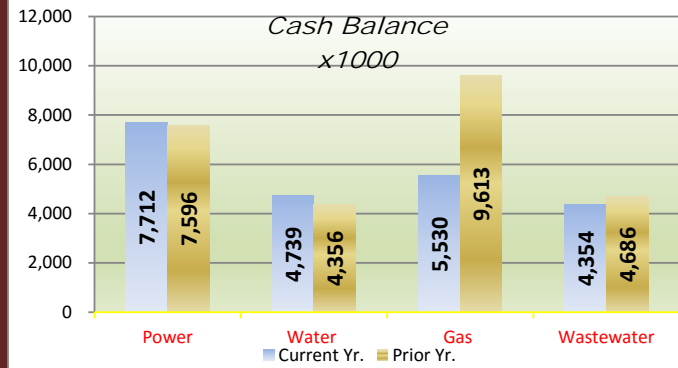


Dashboard - Athens Utilities Board
August 31, 2016



**Athens Utilities Board
Combined Balance Sheet (000 Omitted)
August 31, 2016**

	<u>August 31, 2016</u>	<u>Prior Year</u>	<u>Change</u>
Current Assets	\$31,167	\$35,686	(\$4,519)
Long-Term Assets	\$110,483	\$105,023	\$5,461
Total Assets	\$141,650	\$140,709	\$942
Current Liabilities	\$6,104	\$6,048	\$57
Long-Term Liabilities	\$28,863	\$30,570	(\$1,707)
Net Assets	\$106,682	\$104,091	\$2,591
Total Liabilities and Net Assets	\$141,650	\$140,709	\$942

**Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
August 31, 2016**

	YEAR-TO-DATE			CURRENT MONTH			BUDGET		
	YTD August 31, 2016	YTD Prior Year	Variance	Month August 31, 2016	Month Prior Year	Variance	Annual Budget	YTD Budget	Variance
<i>Sales Revenue</i>	\$12,048	\$11,948	\$99	\$6,205	\$6,028	\$176	\$63,648	\$11,570	\$478
<i>Cost of Goods Sold</i>	\$9,204	\$8,836	(\$368)	\$4,660	\$4,311	(\$349)	\$44,352	\$8,377	(\$827)
Contribution Margin	\$2,844	\$3,112	(\$268)	\$1,544	\$1,717	(\$173)	\$19,296	\$3,193	(\$349)
<i>Operating and Maintenance Expenses</i>	\$1,642	\$1,657	\$15	\$865	\$848	(\$17)	\$10,830	\$1,814	\$173
<i>Depreciation and Taxes Equivalents</i>	\$904	\$910	\$6	\$451	\$458	\$6	\$5,537	\$974	\$69
Total Operating Expenses	\$2,546	\$2,567	\$21	\$1,316	\$1,306	(\$10)	\$16,368	\$2,788	\$242
Net Operating Income	\$298	\$545	(\$248)	\$228	\$412	(\$183)	\$2,928	\$405	(\$107)
<i>Grants, Contributions & Extraordinary</i>	\$13	\$113	(\$100)	\$1	\$5	(\$4)	\$1,009	\$99	(\$86)
Change in Net Assets	\$311	\$658	(\$347)	\$229	\$416	(\$187)	\$3,937	\$504	(\$193)

Athens Utilities Board
Financial Statement Synopsis
8/31/2016
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,712	7,596			4,739	4,356			5,530	9,613			4,354	4,686			22,334	26,251		
Working Capital	9,167	9,911			5,356	5,243			5,925	10,150			5,185	5,508			25,633	30,813		
Plant Assets	65,085	63,307			31,031	30,315			21,544	17,037			53,450	52,007			171,111	162,666		
Debt	4,844	5,306			3,543	3,795			0	0			18,534	19,272			26,921	28,372		
Net Assets (Net Worth)	45,044	43,632			20,119	19,529			19,445	19,289			21,994	21,641			106,601	104,091		
Cash from Operations	(222)	(463)	438	(388)	382	23	254	225	(208)	(197)	(112)	(90)	506	398	288	223	458	(239)	867	(30)
Net Pension Liability	1,172	1,308			322	369			243	258			400	439			2,136	2,374		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	14	13	7	7	0	0	0	0	21	56	10	28	35	69	17	35
New Debt-YTD	0	0	0	0	0	239	0	0	0	0	0	0	0	0	0	0	0	239	-	-
Cash Invested in Plant	456	(24)	237	(203)	297	63	154	49	44	454	37	80	220	118	124	73	1,017	611	550	(1)
Cash Flow	(678)	(445)	201	(191)	72	253	93	169	(253)	(611)	(148)	(171)	268	223	154	122	(591)	(580)	299	(70)
Sales	10,074	9,968	5,208	4,979	769	767	385	402	449	436	242	226	878	905	432	486	12,171	12,076	6,267	6,092
Cost of Goods Sold {COGS}	8,770	8,408	4,442	4,095	108	95	52	51	326	332	166	165					9,204	8,836	4,660	4,311
O&M Expenses-YTD {minus COGS}	1,100	1,149	582	608	442	457	221	229	364	314	189	158	717	749	357	361	2,623	2,669	1,348	1,356
Net Operating Income	200	408	180	274	203	201	102	115	(245)	(207)	(115)	(95)	136	142	59	118	294	545	227	412
Interest on Debt	4	4	2	2	16	16	8	8	0	0	0	0	24	15	13	7	44	34	23	17
Variable Rate Debt Interest Rate	0.62%	0.20%			0.79%	0.33%							0.62%	0.20%						
Grants, Contributions, Extraordinary	11	5	1	5	0	68	0	0	0	40	0	0	2	0	0	0	13	113	1	5
Net Income	211	413	181	279	203	269	102	115	(245)	(167)	(115)	(95)	138	142	59	118	307	658	227	416
# Customers	13,244	13,216			8,098	8,038			6,168	6,087			5,281	5,249			32,791	32,590		
Sales Volume	119,868	111,897	62,371	56,153	1,674	1,677	829	878	589	572	308	298	753	810	371	453				
Revenue per Unit Sold (2)	0.084	0.089	0.083	0.089	0.46	0.46	0.46	0.46	0.76	0.76	0.79	0.76	1.17	1.12	1.16	1.07				
Natural Gas Market Price (Dth)											2.71	2.90								
Natural Gas Total Unit Cost (Dth)									4.55	4.50	4.49	4.59								
Full Time Equivalent Employees	57.08	56.65	56.55	55.65	14.57	14.84	14.45	14.61	9.56	9.68	9.5	9.53	19.94	20.37	19.82	19.93	101.15	101.54	100.32	99.72

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
August 31, 2016**

Current Period August 31, 2016	Prior Year	Change from Prior Year		Current Period August 31, 2016	Prior Month	Change from prior Month
Assets:						
7,711,532.54	7,596,039.53	115,493.01	Cash and Cash Equivalents	7,711,532.54	7,510,403.92	201,128.62
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,866,265.67	3,867,972.60	(1,706.93)	Customer Receivables	3,866,265.67	3,891,044.54	(24,778.87)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
189,658.12	266,907.50	(77,249.38)	Other Receivables	189,658.12	182,822.39	6,835.73
194,121.46	187,723.81	6,397.65	Prepaid Expenses	194,121.46	215,885.17	(21,763.71)
1,095,322.82	1,161,419.84	(66,097.02)	Unbilled Revenues	1,095,322.82	1,095,322.82	0.00
1,324,756.58	1,281,040.79	43,715.79	Materials and Supplies Inventory	1,324,756.58	1,404,981.58	(80,225.00)
14,381,657.19	14,361,104.07	20,553.12	Total Current Assets	14,381,657.19	14,300,460.42	81,196.77
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	789.05	(789.05)	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
714,406.84	567,477.40	146,929.44	Deferred Pension Outflows	714,406.84	714,406.84	0.00
65,085,280.11	63,306,926.43	1,778,353.68	Electric Utility Plant, at Cost	65,085,280.11	64,848,755.15	236,524.96
(23,470,146.11)	(22,444,994.89)	(1,025,151.22)	Less: Accumulated Depreciation	(23,470,146.11)	(23,360,050.87)	(110,095.24)
41,615,134.00	40,861,931.54	753,202.46	Net Electric Utility Plant	41,615,134.00	41,488,704.28	126,429.72
42,329,540.84	41,430,197.99	899,342.85	Total Long Term Assets	42,329,540.84	42,203,111.12	126,429.72
\$ 56,711,198.03	\$ 55,791,302.06	\$ 919,895.97	Total Assets	\$ 56,711,198.03	\$ 56,503,571.54	\$ 207,626.49
Liabilities and Retained Earnings:						
4,366,768.50	4,220,009.08	146,759.42	Accounts Payable	4,366,768.50	4,364,932.97	1,835.53
368,040.00	300,300.00	67,740.00	Customer Deposits	368,040.00	364,880.00	3,160.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
480,305.12	497,291.19	(16,986.07)	Other Current Liabilities	480,305.12	481,882.84	(1,577.72)
5,215,113.62	5,017,600.27	197,513.35	Total Current Liabilities	5,215,113.62	5,211,695.81	3,417.81
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,844,060.31	5,305,510.31	(461,450.00)	Notes Payable	4,844,060.31	4,844,060.31	0.00
1,171,533.25	1,308,188.15	(136,654.90)	Net Pension Liability	1,171,533.25	1,148,012.44	23,520.81
436,760.23	526,564.12	(89,803.89)	Deferred Pension Inflows	436,760.23	436,760.23	0.00
0.00	1,055.10	(1,055.10)	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,452,353.79	7,141,317.68	(688,963.89)	Total Long Term Liabilities	6,452,353.79	6,428,832.98	23,520.81
45,043,730.62	43,632,384.11	1,411,346.51	Net Position	45,043,730.62	44,863,042.75	180,687.87
\$ 56,711,198.03	\$ 55,791,302.06	\$ 919,895.97	Total Liabilities and Retained Earnings	\$ 56,711,198.03	\$ 56,503,571.54	\$ 207,626.49

**Athens Utilities Board
Profit and Loss Statement - Power
August 31, 2016**

Year-to-Date August 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
3,106,630.20	2,930,412.59	176,217.61	Residential Sales	1,632,392.34	1,459,727.69	172,664.65
847,532.50	783,487.40	64,045.10	Small Commercial Sales	433,678.76	390,025.33	43,653.43
5,844,576.54	5,973,448.66	(128,872.12)	Large Commercial Sales	3,003,179.00	2,990,639.26	12,539.74
70,561.81	72,920.62	(2,358.81)	Street and Athletic Lighting	35,288.43	36,393.85	(1,105.42)
97,764.40	87,812.30	9,952.10	Outdoor Lighting	48,772.51	43,913.07	4,859.44
107,385.92	120,200.09	(12,814.17)	Revenue from Fees	54,591.87	58,007.71	(3,415.84)
10,074,451.37	9,968,281.66	106,169.71	Total Revenue	5,207,902.91	4,978,706.91	229,196.00
8,769,951.66	8,408,372.45	(361,579.21)	Power Costs	4,442,002.98	4,094,911.03	(347,091.95)
1,304,499.71	1,559,909.21	(255,409.50)	Contribution Margin	765,899.93	883,795.88	(117,895.95)
OPERATING EXPENSES:						
59.75	0.00	(59.75)	Transmission Expense	59.75	0.00	(59.75)
149,092.04	136,593.33	(12,498.71)	Distribution Expense	80,243.68	67,815.91	(12,427.77)
94,957.91	100,091.07	5,133.16	Customer Service and Customer Acct. Expense	46,176.50	51,206.44	5,029.94
253,147.56	230,924.24	(22,223.32)	Administrative and General Expenses	128,223.32	126,092.94	(2,130.38)
497,257.26	467,608.64	(29,648.62)	Total operating expenses	254,703.25	245,115.29	(9,587.96)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
174,127.71	252,643.45	78,515.74	Distribution Expense	112,285.92	149,257.47	36,971.55
3,388.44	8,954.62	5,566.18	Administrative and General Expense	1,962.78	3,542.66	1,579.88
177,516.15	261,598.07	84,081.92	Total Maintenance Expenses	114,248.70	152,800.13	38,551.43
Other Operating Expense						
267,049.98	263,399.24	(3,650.74)	Depreciation Expense	133,302.13	131,676.49	(1,625.64)
158,658.32	156,792.10	(1,866.22)	Tax Equivalents	79,329.16	78,396.05	(933.11)
425,708.30	420,191.34	(5,516.96)	Total Other Operating Expenses	212,631.29	210,072.54	(2,558.75)
9,870,433.37	9,557,770.50	(312,662.87)	Total Operating and Maintenance Expenses	5,023,586.22	4,702,898.99	(320,687.23)
204,018.00	410,511.16	(206,493.16)	Operating Income	184,316.69	275,807.92	(91,491.23)
6,571.48	5,482.92	1,088.56	Other Income	3,521.70	2,779.07	742.63
210,589.48	415,994.08	(205,404.60)	Total Income	187,838.39	278,586.99	(90,748.60)
6,170.63	3,865.85	(2,304.78)	Miscellaneous Income Deductions	5,687.54	2,525.39	(3,162.15)
204,418.85	412,128.23	(207,709.38)	Net Income Before Debt Expenses	182,150.85	276,061.60	(93,910.75)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
4,148.04	3,662.36	(485.68)	Interest Expense	2,223.98	1,846.52	(377.46)
4,148.04	3,662.36	(485.68)	Total debt related expenses	2,223.98	1,846.52	(377.46)
200,270.81	408,465.87	(208,195.06)	Net Income before Extraordinary Exp.	179,926.87	274,215.08	(94,288.21)
10,786.00	4,877.13	5,908.87	Extraordinary Income (Expense)	761.00	4,514.13	(3,753.13)
\$ 211,056.81	\$ 413,343.00	\$ (202,286.19)	CHANGE IN NET ASSETS	\$ 180,687.87	\$ 278,729.21	\$ (98,041.34)

**Athens Utilities Board
Budget Comparison - Power
August 31, 2016**

Year-to-Date August 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
3,106,630.20	2,998,536.05	108,094.15	Residential Sales	1,632,392.34	1,499,095.86	133,296.48
847,532.50	798,974.16	48,558.34	Small Commercial Sales	433,678.76	399,191.03	34,487.73
5,844,576.54	5,486,608.61	357,967.93	Large Commercial Sales	3,003,179.00	2,757,338.12	245,840.88
70,561.81	81,149.38	(10,587.57)	Street and Athletic Lighting	35,288.43	40,655.89	(5,367.46)
97,764.40	88,000.00	9,764.40	Outdoor Lighting	48,772.51	44,000.00	4,772.51
107,385.92	102,500.00	4,885.92	Revenue from Fees	54,591.87	51,250.00	3,341.87
10,074,451.37	9,555,768.20	518,683.17	Total Revenue	5,207,902.91	4,791,530.90	416,372.01
Power Costs						
8,769,951.66	7,905,317.53	(864,634.13)	Power Costs	4,442,002.98	3,969,568.57	(472,434.41)
1,304,499.71	1,650,450.67	(345,950.96)	Contribution Margin	765,899.93	821,962.33	(56,062.40)
OPERATING EXPENSES:						
59.75	0.00	(59.75)	Transmission Expense	59.75	0.00	(59.75)
149,092.04	145,869.10	(3,222.94)	Distribution Expense	80,243.68	66,197.68	(14,046.00)
94,957.91	112,349.85	17,391.94	Customer Service and Customer Acct. Expense	46,176.50	52,630.59	6,454.09
253,147.56	248,325.31	(4,822.25)	Administrative and General Expenses	128,223.32	120,060.99	(8,162.33)
497,257.26	506,544.26	9,287.00	Total operating expenses	254,703.25	238,889.25	(15,814.00)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
174,127.71	190,508.66	16,380.95	Distribution Expense	112,285.92	103,333.66	(8,952.26)
3,388.44	11,064.73	7,676.29	Administrative and General Expense	1,962.78	5,888.04	3,925.26
177,516.15	201,573.39	24,057.24	Total Maintenance Expenses	114,248.70	109,221.69	(5,027.01)
Other Operating Expense						
267,049.98	289,517.45	22,467.47	Depreciation Expense	133,302.13	142,594.45	9,292.32
158,658.32	165,620.47	6,962.15	Tax Equivalents	79,329.16	80,340.09	1,010.93
425,708.30	455,137.93	29,429.63	Total Other Operating Expenses	212,631.29	222,934.54	10,303.25
9,870,433.37	9,068,573.11	(801,860.26)	Total Operating and Maintenance Expenses	5,023,586.22	4,540,614.06	(482,972.16)
204,018.00	487,195.09	(283,177.09)	Operating Income	184,316.69	250,916.84	(66,600.15)
6,571.48	5,621.67	949.81	Other Income	3,521.70	5,090.22	(1,568.52)
210,589.48	492,816.76	(282,227.28)	Total Income	187,838.39	256,007.06	(68,168.67)
6,170.63	4,492.15	(1,678.48)	Miscellaneous Income Deductions	5,687.54	2,389.70	(3,297.84)
204,418.85	488,324.61	(283,905.76)	Net Income Before Debt Expenses	182,150.85	253,617.36	(71,466.51)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
4,148.04	1,955.19	(2,192.85)	Interest Expense	2,223.98	978.08	(1,245.90)
4,148.04	1,955.19	(2,192.85)	Total debt related expenses	2,223.98	978.08	(1,245.90)
200,270.81	486,369.43	(286,098.62)	Net Income before Extraordinary Exp.	179,926.87	252,639.28	(72,712.41)
10,786.00	3,333.33	7,452.67	Extraordinary Income (Expense)	761.00	1,666.67	(905.67)
\$ 211,056.81	\$ 489,702.76	\$ (278,645.95)	CHANGE IN NET ASSETS	\$ 180,687.87	\$ 254,305.94	\$ (73,618.07)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
August 31, 2016**

Year-to-Date August 31, 2016	Year-to-Date Prior Year	Variance		Month to Date August 31, 2016	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
211,056.81	413,343.00	(202,286.19)	Net Operating Income	180,687.87	278,729.21	(98,041.34)
			Adjustments to reconcile operating income to net cash provided by operations:			
267,049.98	263,399.24	3,650.74	Depreciation	133,302.13	131,676.49	1,625.64
			Changes in Assets and Liabilities:			
(720,883.06)	(300,306.60)	(420,576.46)	Accounts Receivable	17,943.14	(309,818.73)	327,761.87
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
43,527.42	41,909.88	1,617.54	Prepaid Expenses	21,763.71	20,954.94	808.77
568,379.55	0.00	568,379.55	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
88,249.20	4,246.79	84,002.41	Materials and Supplies	80,225.00	(21,676.46)	101,901.46
(161,075.07)	(625,061.84)	463,986.77	Accounts Payable	1,835.53	(199,439.11)	201,274.64
9,319.27	10,906.07	(1,586.80)	Other Current Liabilities	(1,577.72)	9,622.58	(11,200.30)
5,660.00	(1,700.00)	7,360.00	Customer Deposits	3,160.00	300.00	2,860.00
(520,362.48)	41,533.32	(561,895.80)	Net Pension Liability	23,520.81	20,766.66	2,754.15
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(13,293.26)	(311,253.51)	297,960.25	Retirements and Salvage	(23,206.89)	(319,217.95)	296,011.06
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
(222,371.64)	(462,983.65)	240,612.01	Net Cash from Operating Activities	437,653.58	(388,102.37)	825,755.95
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	(5,900.00)	5,900.00	Changes in Notes Payable	0.00	(5,900.00)	5,900.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	(174.16)	174.16	Changes in TVA Loan Program	0.00	(0.68)	0.68
0.00	(6,074.16)	6,074.16	Net Cash from Noncapital Financing Activities	0.00	(5,900.68)	5,900.68
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(455,889.19)	23,911.58	(479,800.77)	Changes in Electric Plant	(236,524.96)	202,958.47	(439,483.43)
(455,889.19)	23,911.58	(479,800.77)	Capital and Related Investing Activities	(236,524.96)	202,958.47	(439,483.43)
\$ (678,260.83)	\$ (445,146.23)	\$ (233,114.60)	Net Changes in Cash Position	\$ 201,128.62	\$ (191,044.58)	\$ 392,173.20
8,389,793.37	8,041,185.76	348,607.61	Cash at Beginning of Period	7,510,403.92	7,787,084.11	(276,680.19)
7,711,532.54	7,596,039.53	115,493.01	Cash at end of Period	7,711,532.54	7,596,039.53	115,493.01
\$ (678,260.83)	\$ (445,146.23)	\$ (233,114.60)	Changes in Cash and Equivalents	\$ 201,128.62	\$ (191,044.58)	\$ 392,173.20

Long-Term Debt \$4,844,060.31

**Athens Utilities Board
Statistics Report
August 31, 2016**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,938	10,912	0.24%	26
Small Commercial	1,964	1,953	0.56%	11
Large Commercial	260	269	-3.35%	-9
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	61	61	0.00%	0
Total Services	13,244	13,216	0.21%	28

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2016	Prior Year	Change	8/31/2016	Prior Year	Change
Kwh						
Residential	15,989,429	14,513,702	10.17%	30,230,225	29,005,821	4.22%
Small Commercial	3,676,267	3,340,532	10.05%	7,160,217	6,681,965	7.16%
Large Commercial	42,167,174	37,722,106	11.78%	81,399,158	75,059,601	8.45%
Street and Athletic	262,275	296,873	-11.65%	523,743	591,826	-11.50%
Outdoor Lighting	276,100	279,561	-1.24%	554,434	557,440	-0.54%
Total	62,371,245	56,152,774	11.07%	119,867,777	111,896,653	7.12%

Employment	August 31, 2016	Same Month Prior Year	Difference
	Employee Headcount	53.00	54.00
FTE	56.55	55.65	0.9
Y-T-D FTE	57.08	56.65	0.43

Heating/Cooling Degree Days (Calendar Month):				
	August 31, 2016	Prior Year	Difference	
Heating Degree Days	0	0	0	
Cooling Degree Days	494	328	166	

Heating/Cooling Degree Days (Billing Period):				
	August 31, 2016	Prior Year	Difference	
Heating Degree Days	0	0	0	
Cooling Degree Days	524	417	107	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of August 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 7 (CNG)	50,000		50,000		
Replace Truck 36	280,000		280,000		
Truck 11 (AGM)	40,000		40,000		
SCADA	130,000		130,000		
Bohanan Addition change out/upgrade	150,000		150,000		
MPower (Place Holder)	20,000		20,000		
LED Purchases	300,000	29,784	270,216	2.00%	9.93%
Purchase Etowah Switching Station (BOND/DEBT)	1,100,000		1,100,000		
Etowah Switch Station Fiber	90,000		90,000		
Etowah Switching Station Renovation (BOND/DEBT)	500,000		500,000		
Wireless Network	50,000	853	49,147	0.00%	1.71%
411 North Fiber	90,000		90,000		
Capacitor System (Continue)	150,000		150,000		
Server, Switch, Data Processing Upgrades	26,650		26,650		
Communications Tower	20,500	11,383	9,117	50.00%	55.52%
Backup Radio System	30,000		30,000		
Total Capital Projects	337,653	41,765	295,888		12.37% Continuous
Poles	303,887	29,434	274,453		9.69% Continuous
Primary Wire and Underground	500,000	140,121	359,879		28.02% Continuous
Transformers	450,204	66,123	384,081		14.69% Continuous
Services	281,377	34,856	246,521		12.39% Continuous
Total Planned Capital Improvements:	4,900,271	354,318	4,545,953		
Other Assets:					
Central Athens Sub Replace AIM Switch 600		49,642	(49,642)		
Replace Truck 3 (CNG) (2015 Budget)	55,000.00	44,156	10,844		
RTC Fiber		20,826	(20,826)		
300 Kva pad mount transformer - Athens Regional Park		15,724	(15,724)		
Other		20,619	(20,619)		
Total Other Assets:	55,000	150,967	(95,967)		
Totals:	\$ 4,955,271	\$ 505,285	\$ 4,449,986		

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
August 31, 2016**

Current Period August 31, 2016	Prior Year	Change from Prior Year		Current Period August 31, 2016	Prior Month	Change from prior Month
Assets:						
4,738,629.23	4,355,827.05	382,802.18	Cash and Cash Equivalents	4,738,629.23	4,645,668.02	92,961.21
266,968.10	317,631.90	(50,663.80)	Customer Receivables	266,968.10	332,569.49	(65,601.39)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
16,057.00	324,651.47	(308,594.47)	Other Receivables	16,057.00	16,848.95	(791.95)
183,120.78	187,905.41	(4,784.63)	Prepaid Expenses	183,120.78	192,449.90	(9,329.12)
187,618.23	224,738.42	(37,120.19)	Materials and Supplies Inventory	187,618.23	193,195.71	(5,577.48)
5,392,393.34	5,410,754.25	(18,360.91)	Total Current Assets	5,392,393.34	5,380,732.07	11,661.27
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
199,936.44	214,965.03	(15,028.59)	Deferred Pension Outflows	199,936.44	199,936.44	0.00
31,031,425.99	30,314,793.39	716,632.60	Water Utility Plant, at cost	31,031,425.99	30,877,635.97	153,790.02
(12,726,288.81)	(12,234,189.77)	(492,099.04)	Less: Accumulated Depreciation	(12,726,288.81)	(12,662,708.62)	(63,580.19)
18,305,137.18	18,080,603.62	224,533.56	Net Water Utility Plant	18,305,137.18	18,214,927.35	90,209.83
18,505,073.62	18,295,568.65	209,504.97	Total Long Term Assets	18,505,073.62	18,414,863.79	90,209.83
\$ 23,897,466.96	\$ 23,706,322.90	\$ 191,144.06	Total Assets	\$ 23,897,466.96	\$ 23,795,595.86	\$ 101,871.10
Liabilities and Retained Earnings:						
70,978.57	213,651.68	(142,673.11)	Accounts Payable	70,978.57	68,466.23	2,512.34
45,370.00	37,130.00	8,240.00	Customer Deposits	45,370.00	43,990.00	1,380.00
119,860.83	131,438.37	(11,577.54)	Other Current Liabilities	119,860.83	123,428.00	(3,567.17)
236,209.40	382,220.05	(146,010.65)	Total Current Liabilities	236,209.40	235,884.23	325.17
321,739.29	368,531.61	(46,792.32)	Net Pension Liability	321,739.29	315,355.08	6,384.21
120,006.40	148,263.33	(28,256.93)	Deferred Pension Inflows	120,006.40	120,006.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,100,769.37	3,278,142.83	(177,373.46)	Note Payable	3,100,769.37	3,107,616.43	(6,847.06)
3,542,515.06	3,794,937.77	(252,422.71)	Total Long Term Liabilities	3,542,515.06	3,542,977.91	(462.85)
20,118,742.50	19,529,165.08	589,577.42	Net Position	20,118,742.50	20,016,733.72	102,008.78
\$ 23,897,466.96	\$ 23,706,322.90	\$ 191,144.06	Total Liabilities and Retained Earnings	\$ 23,897,466.96	\$ 23,795,595.86	\$ 101,871.10

**Athens Utilities Board
Profit and Loss Statement - Water
August 31, 2016**

Year-to-Date August 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
314,508.96	342,100.77	(27,591.81)	Residential	153,685.65	185,397.82	(31,712.17)
349,541.75	329,443.79	20,097.96	Small Commercial	174,786.16	165,347.76	9,438.40
76,455.54	76,321.36	134.18	Large Commercial	39,027.14	39,574.20	(547.06)
28,560.16	19,487.62	9,072.54	Other	17,879.24	11,203.85	6,675.39
769,066.41	767,353.54	1,712.87	Total Revenue	385,378.19	401,523.63	(16,145.44)
107,707.46	95,421.77	(12,285.69)	Purchased Supply	52,210.26	50,858.16	(1,352.10)
661,358.95	671,931.77	(10,572.82)	Contribution Margin	333,167.93	350,665.47	(17,497.54)
OPERATING EXPENSES:						
60,105.62	61,022.09	916.47	Source and Pump Expense	31,213.86	30,441.10	(772.76)
23,582.12	21,041.85	(2,540.27)	Distribution Expense	12,369.48	8,927.77	(3,441.71)
57,580.91	59,096.74	1,515.83	Customer Service and Customer Acct. Expense	29,592.33	29,308.91	(283.42)
131,120.95	134,722.00	3,601.05	Administrative and General Expense	61,364.05	72,721.97	11,357.92
272,389.60	275,882.68	3,493.08	Total operating expenses	134,539.72	141,399.75	6,860.03
Maintenance Expenses						
12,596.55	14,377.05	1,780.50	Source and Pump Expense	6,474.22	5,913.36	(560.86)
38,932.15	44,603.69	5,671.54	Distribution Expense	20,898.64	18,428.93	(2,469.71)
620.73	1,219.93	599.20	Administrative and General Expense	330.01	385.36	55.35
52,149.43	60,200.67	8,051.24	Total Maintenance Expense	27,702.87	24,727.65	(2,975.22)
Other Operating Expenses						
117,170.26	120,538.89	3,368.63	Depreciation Expense	58,585.13	62,853.72	4,268.59
117,170.26	120,538.89	3,368.63	Total Other Operating Expenses	58,585.13	62,853.72	4,268.59
549,416.75	552,044.01	2,627.26	Total Operating and Maintenance Expense	273,037.98	279,839.28	6,801.30
219,649.66	215,309.53	4,340.13	Operating Income	112,340.21	121,684.35	(9,344.14)
3,157.16	2,157.80	999.36	Other Income	1,616.75	1,101.53	515.22
222,806.82	217,467.33	5,339.49	Total Income	113,956.96	122,785.88	(8,828.92)
4,013.75	337.60	(3,676.15)	Other Expense	4,000.00	312.40	(3,687.60)
218,793.07	217,129.73	1,663.34	Net Income Before Debt Expense	109,956.96	122,473.48	(12,516.52)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
15,632.12	15,673.94	41.82	Interest on Long Term Debt	7,948.18	7,829.11	(119.07)
15,632.12	15,673.94	41.82	Total debt related expenses	7,948.18	7,829.11	(119.07)
203,160.95	201,455.79	1,705.16	Net Income Before Extraordinary Income	102,008.78	114,644.37	(12,635.59)
0.00	67,767.83	(67,767.83)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 203,160.95	\$ 269,223.62	\$ (66,062.67)	CHANGE IN NET ASSETS	\$ 102,008.78	\$ 114,644.37	\$ (12,635.59)

**Athens Utilities Board
Budget Comparison - Water
August 31, 2016**

Year-to-Date August 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
314,508.96	283,368.21	31,140.75	Residential	153,685.65	141,447.81	12,237.84
349,541.75	308,743.27	40,798.48	Small Commercial	174,786.16	154,111.50	20,674.66
76,455.54	67,413.76	9,041.78	Large Commercial	39,027.14	32,285.05	6,742.09
28,560.16	20,325.99	8,234.17	Other	17,879.24	10,089.19	7,790.05
769,066.41	679,851.23	89,215.18	Total Revenue	385,378.19	337,933.55	47,444.64
107,707.46	101,822.37	(5,885.09)	Purchased Supply	52,210.26	51,661.32	(548.94)
661,358.95	578,028.86	83,330.09	Contribution Margin	333,167.93	286,272.23	46,895.70
OPERATING EXPENSES:						
60,105.62	63,683.23	3,577.61	Source and Pump Expense	31,213.86	30,963.50	(250.36)
23,582.12	24,703.45	1,121.33	Distribution Expense	12,369.48	11,572.51	(796.97)
57,580.91	57,833.85	252.94	Customer Service and Customer Acct. Expense	29,592.33	27,385.15	(2,207.18)
131,120.95	133,247.22	2,126.27	Administrative and General Expense	61,364.05	60,367.18	(996.87)
272,389.60	279,467.76	7,078.16	Total operating expenses	134,539.72	130,288.34	(4,251.38)
Maintenance Expenses						
12,596.55	16,176.64	3,580.09	Source and Pump Expense	6,474.22	8,580.01	2,105.79
38,932.15	50,093.40	11,161.25	Distribution Expense	20,898.64	23,575.79	2,677.15
620.73	1,374.61	753.88	Administrative and General Expense	330.01	640.33	310.32
52,149.43	67,644.64	15,495.21	Total Maintenance Expense	27,702.87	32,796.14	5,093.27
Other Operating Expenses						
117,170.26	127,096.45	9,926.19	Depreciation Expense	58,585.13	62,764.10	4,178.97
117,170.26	127,096.45	9,926.19	Total Other Operating Expenses	58,585.13	62,764.10	4,178.97
549,416.75	576,031.22	26,614.47	Total Operating and Maintenance Expenses	273,037.98	277,509.89	4,471.91
219,649.66	103,820.01	115,829.65	Operating Income	112,340.21	60,423.66	51,916.55
3,157.16	4,934.26	(1,777.10)	Other Income	1,616.75	4,903.08	(3,286.33)
222,806.82	108,754.27	114,052.55	Total Income	113,956.96	65,326.74	48,630.22
4,013.75	1,082.55	(2,931.20)	Other Expense	4,000.00	171.39	(3,828.61)
218,793.07	107,671.72	111,121.35	Net Income Before Debt Expense	109,956.96	65,155.35	44,801.61
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
15,632.12	13,555.07	(2,077.05)	Interest on Long Term Debt	7,948.18	6,372.45	(1,575.73)
15,632.12	13,555.07	(2,077.05)	Total debt related expenses	7,948.18	6,372.45	(1,575.73)
203,160.95	94,116.64	109,044.31	Net Income Before Extraordinary Income	102,008.78	58,782.90	43,225.88
0.00	85,500.00	(85,500.00)	Grants, Contributions, Extraordinary	0.00	42,750.00	(42,750.00)
\$ 203,160.95	\$ 179,616.64	\$ 23,544.31	CHANGE IN NET ASSETS	\$ 102,008.78	\$ 101,532.90	\$ 475.88

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
August 31, 2016**

Year-to-Date August 31, 2016	Year-to-Date Prior Year	Variance		Month to Date August 31, 2016	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
203,160.95	201,455.79	1,705.16	Net Operating Income	102,008.78	114,644.37	(12,635.59)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
117,170.26	120,538.89	(3,368.63)	Depreciation	58,585.13	62,853.72	(4,268.59)
Changes in Assets and Liabilities:						
55,184.46	(40,282.16)	95,466.62	Receivables	65,601.39	(13,865.65)	79,467.04
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(36.61)	(227,465.58)	227,428.97	Other Receivables	791.95	77,209.64	(76,417.69)
18,658.24	19,321.32	(663.08)	Prepaid Expenses	9,329.12	9,660.66	(331.54)
156,170.77	0.00	156,170.77	Deferred Pension Outflows	0.00	0.00	0.00
18,536.30	(3,645.58)	22,181.88	Materials and Supplies Inventory	5,577.48	1,597.23	3,980.25
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(55,229.68)	(4,880.70)	(50,348.98)	Current Liabilities	(1,054.83)	(37,707.66)	36,652.83
(143,134.33)	11,882.78	(155,017.11)	Net Pension Liability	6,384.21	5,941.39	442.82
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
9,990.12	(54,096.80)	64,086.92	Retirements and Salvage	4,995.06	4,862.03	133.03
1,650.00	80.00	1,570.00	Customer Deposits	1,380.00	80.00	1,300.00
382,120.48	22,907.96	359,212.52	Net Cash from Operating Activities	253,598.29	225,275.73	28,322.56
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(13,688.87)	225,726.36	(239,415.23)	Notes Payable	(6,847.06)	(6,675.02)	(172.04)
(13,688.87)	225,726.36	(239,415.23)	Net Cash from Financing Activities	(6,847.06)	(6,675.02)	(172.04)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	67,767.83	(67,767.83)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(296,859.84)	(63,363.82)	(233,496.02)	Water Utility Plant	(153,790.02)	(49,246.39)	(104,543.63)
(296,859.84)	4,404.01	(301,263.85)	Net from Capital and Investing Activities	(153,790.02)	(49,246.39)	(104,543.63)
\$ 71,571.77	\$ 253,038.33	\$ (181,466.56)	Net Changes in Cash Position	\$ 92,961.21	\$ 169,354.32	\$ (76,393.11)
Cash at Beginning of Period						
4,667,057.46	4,102,788.72	564,268.74	Cash at Beginning of Period	4,645,668.02	4,186,472.73	459,195.29
Cash at End of Period						
4,738,629.23	4,355,827.05	382,802.18	Cash at End of Period	4,738,629.23	4,355,827.05	382,802.18
\$ 71,571.77	\$ 253,038.33	\$ (181,466.56)	Changes in Cash and Equivalents	\$ 92,961.21	\$ 169,354.32	\$ (76,393.11)

Long-Term Debt 3,100,769.37

**Athens Utilities Board
Statistics Report
August 31, 2016**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,852	6,782	1.03%	70
Small Commercial	1,211	1,221	-0.82%	(10)
Large Commercial	35	35	0.00%	0
	8,098	8,038	0.75%	60

Sales Volumes:	Current Month			Year-to-Date		
	August 31, 2016	Prior Year	Change	8/31/2016	Prior Year	Change
Gallonsx100						
Residential	279,454	354,670	-21.21%	577,581	643,168	-10.20%
Small Commercial	449,590	420,294	6.97%	900,149	835,676	7.72%
Large Commercial	99,927	102,898	-2.89%	196,114	197,730	-0.82%
	828,971	877,862	-5.57%	1,673,844	1,676,574	-0.16%

Employment	August 31, 2016	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.45	14.61	-0.16
Y-T-D FTE	14.57	14.84	-0.27

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of August 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Boom Lift	40,000		40,000		
Replace Truck 17 (2013 F150)	45,000		45,000		
Water Project #3 (CR 186, 185)	230,000		230,000		
Repair Flocculator Drive	65,000		65,000		
SRF Water Plant Renovation	2,432,500	175,360	2,257,140	15.00%	7.21%
Communications Tower	12,000	7,114	4,886	50.00%	59.28%
Fence Spring Property	50,000		50,000		
Replace pumps and roof at Niota Booster Station	60,000		60,000		
Server, Switch, Data Processing Upgrades	15,600		15,600		
Tap Machine	25,000		25,000		
Highway 30 Project	145,000		145,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		
Meter Change Out (Large, Small and Testing)	35,000	2,887	32,113		8.25% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	300,000	30,120	269,880		10.04% Continuous
Distribution Rehabilitation	100,000	16,239	83,761		16.24% Continuous
Field and Safety Equipment	25,000	2,151	22,849		8.60% Continuous
Water Services	80,000	26,765	53,235		33.46% Continuous
Technology (SCADA, Computers)	30,000	373	29,627		1.24% Continuous
Total Planned Capital Improvements:	\$ 3,750,100	\$ 261,009	\$ 3,489,091		
Other Assets:					
Replace Truck 56 (FY 2016)	40,000.00	34,750	5,250		
Other		1,271	(1,271)		
Total Other Assets:	40,000.00	\$ 36,021	\$ 3,979		
Totals:	\$ 3,790,100	\$ 297,030	\$ 3,493,070		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
August 31, 2016**

Current Period August 31, 2016	Prior Year	Change from Prior Year		Current Period August 31, 2016	Prior Month	Change from prior Month
Assets:						
5,529,926.15	9,613,492.39	(4,083,566.24)	Cash and Cash Equivalents	5,529,926.15	5,678,247.01	(148,320.86)
196,200.63	235,655.44	(39,454.81)	Receivables	196,200.63	187,183.41	9,017.22
408,350.49	461,397.06	(53,046.57)	Prepaid Expenses	408,350.49	386,748.22	21,602.27
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
103,883.84	102,017.37	1,866.47	Materials and Supplies Inventory	103,883.84	105,113.27	(1,229.43)
6,238,361.11	10,412,562.26	(4,174,201.15)	Total Current Assets	6,238,361.11	6,357,291.91	(118,930.80)
21,543,879.05	17,037,275.42	4,506,603.63	Gas Utility Plant, at Cost	21,543,879.05	21,521,635.34	22,243.71
(7,689,297.08)	(7,536,420.50)	(152,876.58)	Less: Accumulated Depreciation	(7,689,297.08)	(7,643,935.24)	(45,361.84)
13,854,581.97	9,500,854.92	4,353,727.05	Net Gas Utility Plant	13,854,581.97	13,877,700.10	(23,118.13)
144,854.98	143,581.49	1,273.49	Deferred Pension Outflows	144,854.98	144,854.98	0.00
\$ 20,237,798.06	\$ 20,056,998.67	\$ 180,799.39	Total Assets	\$ 20,237,798.06	\$ 20,379,846.99	\$ (142,048.93)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
294,536.51	244,003.72	50,532.79	Accounts Payable	294,536.51	327,471.24	(32,934.73)
99,915.00	101,350.00	(1,435.00)	Customer Deposits	99,915.00	100,720.00	(805.00)
63,884.82	60,917.41	2,967.41	Accrued Liabilities	63,884.82	62,507.85	1,376.97
458,336.33	406,271.13	52,065.20	Total Current Liabilities	458,336.33	490,699.09	(32,362.76)
243,452.16	258,224.85	(14,772.69)	Net Pension Liability	243,452.16	238,496.73	4,955.43
90,709.04	103,937.18	(13,228.14)	Deferred Pension Inflows	90,709.04	90,709.04	0.00
19,445,300.53	19,288,565.51	156,735.02	Net Position	19,445,300.53	19,559,942.13	(114,641.60)
\$ 20,237,798.06	\$ 20,056,998.67	\$ 180,799.39	Total Liabilities and Retained Earnings	\$ 20,237,798.06	\$ 20,379,846.99	\$ (142,048.93)

Athens Utilities Board
Profit and Loss Statement - Gas
August 31, 2016

Year-to-Date August 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
103,296.27	96,901.29	6,394.98	Residential	52,189.30	51,179.26	1,010.04
106,361.25	90,556.52	15,804.73	Small Commercial	55,574.85	45,113.97	10,460.88
88,633.11	86,022.21	2,610.90	Large Commercial	49,257.37	46,775.07	2,482.30
139,686.07	150,099.93	(10,413.86)	Interruptible	77,647.73	76,340.29	1,307.44
5,102.17	6,971.30	(1,869.13)	CNG	3,010.82	3,472.29	(461.47)
6,255.93	5,494.43	761.50	Fees and Other Gas Revenues	4,281.93	2,964.13	1,317.80
449,334.80	436,045.68	13,289.12	Total Revenue	241,962.00	225,845.01	16,116.99
326,018.54	332,260.18	6,241.64	Purchased supply	166,241.31	165,429.81	(811.50)
123,316.26	103,785.50	19,530.76	Contribution Margin	75,720.69	60,415.20	15,305.49
			OPERATING EXPENSES:			
46,634.30	49,093.38	2,459.08	Distribution Expense	23,555.94	24,750.92	1,194.98
43,158.77	43,525.94	367.17	Customer Service and Customer Acct. Exp.	21,202.80	21,507.89	305.09
100,928.30	80,281.84	(20,646.46)	Administrative and General Expense	48,719.96	41,206.19	(7,513.77)
190,721.37	172,901.16	(17,820.21)	Total operating expenses	93,478.70	87,465.00	(6,013.70)
			Maintenance Expense			
54,610.93	37,432.00	(17,178.93)	Distribution Expense	35,696.14	18,520.42	(17,175.72)
909.11	581.03	(328.08)	Administrative and General Expense	620.03	305.07	(314.96)
55,520.04	38,013.03	(17,507.01)	Total Maintenance Expense	36,316.17	18,825.49	(17,490.68)
			Other Operating Expenses			
76,389.59	70,646.18	(5,743.41)	Depreciation	38,193.80	35,323.09	(2,870.71)
41,099.42	32,215.08	(8,884.34)	Tax Equivalents	20,549.71	16,107.54	(4,442.17)
117,489.01	102,861.26	(14,627.75)	Total Other Operating Expenses	58,743.51	51,430.63	(7,312.88)
689,748.96	646,035.63	(43,713.33)	Operating and Maintenance Expenses	354,779.69	323,150.93	(31,628.76)
(240,414.16)	(209,989.95)	(30,424.21)	Operating Income	(112,817.69)	(97,305.92)	(15,511.77)
4,345.26	3,925.25	420.01	Other Income	2,200.01	2,045.58	154.43
(236,068.90)	(206,064.70)	(30,004.20)	Total Income	(110,617.68)	(95,260.34)	(15,357.34)
9,073.89	731.42	(8,342.47)	Miscellaneous Income Deductions	4,023.92	75.25	(3,948.67)
(245,142.79)	(206,796.12)	(38,346.67)	Net Income Before Extraordinary	(114,641.60)	(95,335.59)	(19,306.01)
0.00	39,900.00	(39,900.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (245,142.79)	\$ (166,896.12)	\$ (78,246.67)	Change in Net Assets	\$ (114,641.60)	\$ (95,335.59)	\$ (19,306.01)

**Athens Utilities Board
Budget Comparison - Gas
August 31, 2016**

Year-to-Date August 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
103,296.27	110,363.60	(7,067.33)	Residential	52,189.30	54,661.81	(2,472.51)
106,361.25	102,999.58	3,361.67	Small Commercial	55,574.85	50,753.59	4,821.26
88,633.11	73,813.78	14,819.33	Large Commercial	49,257.37	37,860.22	11,397.15
139,686.07	170,583.66	(30,897.59)	Interruptible	77,647.73	86,214.02	(8,566.29)
5,102.17	6,166.67	(1,064.50)	CNG	3,010.82	3,083.33	(72.51)
6,255.93	14,727.97	(8,472.04)	Fees and Other Gas Revenues	4,281.93	4,798.27	(516.34)
449,334.80	478,655.26	(29,320.46)	Total Revenue	241,962.00	237,371.25	4,590.75
326,018.54	369,530.63	43,512.09	Purchased supply	166,241.31	183,405.88	17,164.57
123,316.26	109,124.63	14,191.63	Contribution Margin	75,720.69	53,965.37	21,755.32
OPERATING EXPENSES:						
46,634.30	51,063.00	4,428.70	Distribution Expense	23,555.94	23,513.25	(42.69)
43,158.77	44,313.29	1,154.52	Cust. Service and Cust. Acct. Expense	21,202.80	21,789.50	586.70
100,928.30	98,723.30	(2,205.00)	Administrative and General Expense	48,719.96	50,203.81	1,483.85
190,721.37	194,099.58	3,378.21	Total operating expenses	93,478.70	95,506.56	2,027.86
Maintenance Expense						
54,610.93	34,376.46	(20,234.47)	Distribution Expense	35,696.14	16,852.93	(18,843.21)
909.11	1,429.46	520.35	Administrative and General Expense	620.03	818.04	198.01
55,520.04	35,805.92	(19,714.12)	Total Maintenance Expense	36,316.17	17,670.97	(18,645.20)
Other Operating Expenses						
76,389.59	75,959.19	(430.40)	Depreciation	38,193.80	38,240.31	46.51
41,099.42	34,721.15	(6,378.27)	Tax Equivalents	20,549.71	17,360.58	(3,189.13)
117,489.01	110,680.34	(6,808.67)	Total Other Operating Expenses	58,743.51	55,600.88	(3,142.63)
689,748.96	710,116.48	20,367.52	Operating and Maintenance Expenses	354,779.69	352,184.30	(2,595.39)
(240,414.16)	(231,461.22)	(8,952.94)	Operating Income	(112,817.69)	(114,813.04)	1,995.35
4,345.26	3,559.09	786.17	Other Income	2,200.01	2,967.10	(767.09)
(236,068.90)	(227,902.13)	(8,166.77)	Total Income	(110,617.68)	(111,845.94)	1,228.26
9,073.89	1,090.41	(7,983.48)	Miscellaneous Income Deductions	4,023.92	753.13	(3,270.79)
(245,142.79)	(228,992.54)	(16,150.25)	Net Before Extraordinary	(114,641.60)	(112,599.08)	(2,042.52)
0.00	750.00	(750.00)	Grants, Contributions, Extraordinary	0.00	375.00	(375.00)
\$ (245,142.79)	\$ (228,242.54)	\$ (16,900.25)	Change in Net Assets	\$ (114,641.60)	\$ (112,224.08)	\$ (2,417.52)

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
August 31, 2016**

Year-to-Date August 31, 2016	Year-to-Date Prior Year	Variance		Month to Date August 31, 2016	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(245,142.79)	(206,796.12)	(38,346.67)	Net Operating Income	(114,641.60)	(95,335.59)	(19,306.01)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
76,389.59	70,646.18	5,743.41	Depreciation	38,193.80	35,323.09	2,870.71
			Changes in Assets and Liabilities:			
18,006.63	68,249.06	(50,242.43)	Receivables	(9,017.22)	(7,869.74)	(1,147.48)
(63,148.46)	(77,014.65)	13,866.19	Prepaid Expenses	(21,602.27)	(29,530.61)	7,928.34
118,044.54	0.00	118,044.54	Deferred Pension Outflows	0.00	0.00	0.00
2,723.51	(149.42)	2,872.93	Materials and Supplies Inventories	1,229.43	6,891.33	(5,661.90)
(18,322.87)	(67,683.48)	49,360.61	Accounts Payable and Accrued Liabilities	(31,557.76)	(8,497.92)	(23,059.84)
(3,075.00)	(3,250.00)	175.00	Customer Deposits	(805.00)	(800.00)	(5.00)
(107,931.09)	8,202.98	(116,134.07)	Net Pension Liabilities	4,955.43	4,101.49	853.94
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
14,336.33	10,718.76	3,617.57	Retirements and Salvage	21,485.85	5,359.38	16,126.47
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(208,119.61)	(197,076.69)	(11,042.92)	Net Cash from Operating Activities	(111,759.34)	(90,358.57)	(21,400.77)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	39,900.00	(39,900.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(44,489.06)	(453,644.95)	409,155.89	Changes in Gas Utility Plant	(36,561.52)	(80,317.58)	43,756.06
(44,489.06)	(413,744.95)	369,255.89	Net Cash from Capital and Related Investing Activities	(36,561.52)	(80,317.58)	43,756.06
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (252,608.67)	\$ (610,821.64)	\$ 358,212.97	Net Changes in Cash Position	\$ (148,320.86)	\$ (170,676.15)	\$ 22,355.29
5,782,534.82	10,224,314.03	(4,441,779.21)	Cash at Beginning of Period	5,678,247.01	9,784,168.54	(4,105,921.53)
5,529,926.15	9,613,492.39	(4,083,566.24)	Cash at End of Period	5,529,926.15	9,613,492.39	(4,083,566.24)
\$ (252,608.67)	\$ (610,821.64)	\$ 358,212.97	Changes in Cash and Equivalents	\$ (148,320.86)	\$ (170,676.15)	\$ 22,355.29

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
August 31, 2016**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,264	5,197	1.29%	67
Small Commercial	888	874	1.60%	14
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,168	6,087	1.33%	81

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2016	Prior Year	Change	8/31/2016	Prior Year	Change
Units Sold						
Residential	23,713	23,765	-0.22%	47,875	41,428	15.56%
Small Commercial	61,620	50,170	22.82%	122,078	100,587	21.37%
Large Commercial	68,812	69,150	-0.49%	128,857	126,217	2.09%
Interruptible	150,104	151,404	-0.86%	284,307	295,714	-3.86%
CNG	3,543	4,003	-11.49%	6,303	8,088	-22.07%
	307,792	298,492	3.12%	589,420	572,034	3.04%

Employment	August 31, 2016	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.5	9.53	-0.03
Y-T-D FTE	9.56	9.68	-0.12

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of August 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 53 (2009)	40,000		40,000		
New City Gate - Northern McMinn Co - Co Rd 406	1,603,300	8,813	1,594,487	0.50%	0.55%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Equipment Trailer	12,000		12,000		
Uprate Cumber Hills 20 psi to 50 psi	25,000		25,000		
Replace Mechanical Correctors	10,000	1,659	8,341	20%	16.59%
Replace Leak Machines	10,000		10,000		
Replace 200' of Drill Steel for Directional Drill	6,000		6,000		
Replace Locating System for Directional Drill	18,000		18,000		
Rail Head Bit (rock) for direct drill	12,000		12,000		
Replace Pressure Chart Co Rd 432	6,500		6,500		
Hot Water Replacement Program	25,000		25,000		
Convert to Utility Center to NIS	2,000		2,000		
Server, Switch, Data Processing Upgrades	12,350		12,350		
Communications Tower	9,500	5,407	4,093	50%	56.91%
System Improvement	60,000	1,671	58,329		2.78% Continuous
Main	100,000	4,433	95,567		4.43% Continuous
Services	130,000	18,137	111,863		13.95% Continuous
Total Planned Capital Improvements:	\$ 2,096,650	\$ 40,120	\$ 2,056,530		
Other Assets:					
Other		4,977	(4,977)		
Total Other Assets:	\$ -	\$ 4,977	\$ (4,977)		
Totals:	\$ 2,096,650	\$ 45,097	\$ 2,051,553		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
August 31, 2016**

Current Period August 31, 2016	Prior Year	Change from Prior Year		Current Period August 31, 2016	Prior Month	Change from prior Month
Assets:						
4,353,714.15	4,685,502.86	(331,788.71)	Cash and Cash Equivalents	4,353,714.15	4,200,133.31	153,580.84
374,254.57	431,596.04	(57,341.47)	Receivables	374,254.57	405,456.22	(31,201.65)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
155,482.07	141,543.73	13,938.34	Prepaid Expenses	155,482.07	171,454.95	(15,972.88)
254,098.83	243,049.82	11,049.01	Materials and Supplies Inventory	254,098.83	303,382.43	(49,283.60)
5,137,549.62	5,501,692.45	(364,142.83)	Total Current Assets	5,137,549.62	5,080,426.91	57,122.71
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	248,264.05	(248,264.05)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
242,494.75	0.00	242,494.75	Deferred Pension Outflows	242,494.75	242,494.75	0.00
53,450,037.17	52,007,122.24	1,442,914.93	Sewer Utility Plant, at Cost	53,450,037.17	53,326,439.55	123,597.62
(18,107,263.64)	(16,602,933.93)	(1,504,329.71)	Less: Accumulated Depreciation	(18,107,263.64)	(17,979,450.82)	(127,812.82)
35,342,773.53	35,404,188.31	(61,414.78)	Net Sewer Utility Plant	35,342,773.53	35,346,988.73	(4,215.20)
35,585,268.28	35,652,452.36	(67,184.08)	Total Long Term Assets	35,585,268.28	35,589,483.48	(4,215.20)
\$ 40,722,817.90	\$ 41,154,144.81	\$ (431,326.91)	Total Assets	\$ 40,722,817.90	\$ 40,669,910.39	\$ 52,907.51
Liabilities and Retained Earnings:						
4,226.92	51,730.66	(47,503.74)	Accounts Payable	4,226.92	8,707.23	(4,480.31)
57,635.00	54,050.00	3,585.00	Customer Deposits	57,635.00	56,215.00	1,420.00
132,964.05	135,686.53	(2,722.48)	Other Current Liabilities	132,964.05	133,772.19	(808.14)
194,825.97	241,467.19	(46,641.22)	Total Current Liabilities	194,825.97	198,694.42	(3,868.45)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,234,125.12	2,412,914.98	(178,789.86)	Notes Payable - State of Tennessee	2,234,125.12	2,244,574.68	(10,449.56)
15,751,487.89	16,243,085.89	(491,598.00)	Notes Payable - Other	15,751,487.89	15,751,487.89	0.00
399,765.60	439,138.39	(39,372.79)	Net Pension Liability	399,765.60	391,786.39	7,979.21
149,073.33	176,540.37	(27,467.04)	Deferred Pension Inflows	149,073.33	149,073.33	0.00
18,534,451.94	19,271,679.63	(737,227.69)	Total Long Term Liabilities	18,534,451.94	18,536,922.29	(2,470.35)
21,993,539.99	21,640,997.99	352,542.00	Net Position	21,993,539.99	21,934,293.68	59,246.31
\$ 40,722,817.90	\$ 41,154,144.81	\$ (431,326.91)	Total Liabilities and Net Assets	\$ 40,722,817.90	\$ 40,669,910.39	\$ 52,907.51

Athens Utilities Board
Profit and Loss Statement - Wastewater
August 31, 2016

Year-to-Date August 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
328,443.97	365,694.49	(37,250.52)	Residential	162,935.40	206,150.80	(43,215.40)
251,590.06	248,428.64	3,161.42	Small Commercial	122,782.85	125,884.47	(3,101.62)
268,486.38	250,367.49	18,118.89	Large Commercial	127,124.20	135,228.23	(8,104.03)
29,359.98	40,317.73	(10,957.75)	Other	18,841.70	18,819.44	22.26
877,880.39	904,808.35	(26,927.96)	Total Revenue	431,684.15	486,082.94	(54,398.79)
OPERATING AND MAINTENANCE EXPENSES:						
200,514.40	194,191.22	(6,323.18)	Sewer Treatment Plant Expense	99,513.74	86,720.34	(12,793.40)
9,879.25	14,628.01	4,748.76	Pumping Station Expense	5,325.56	7,495.70	2,170.14
33,127.44	36,227.10	3,099.66	General Expense	15,121.35	16,351.02	1,229.67
19,342.52	20,854.02	1,511.50	Cust. Service and Cust. Acct. Expense	9,636.83	10,245.24	608.41
153,228.23	139,371.38	(13,856.85)	Administrative and General Expense	78,524.15	72,670.41	(5,853.74)
416,091.84	405,271.73	(10,820.11)	Total Operating Expenses	208,121.63	193,482.71	(14,638.92)
Maintenance Expense						
29,635.82	30,597.35	961.53	Sewer Treatment Plant Expense	18,028.53	15,679.07	(2,349.46)
10,205.80	14,278.13	4,072.33	Pumping Station Expense	5,314.79	5,366.90	52.11
17,037.01	30,899.95	13,862.94	General Expense	4,880.64	12,473.79	7,593.15
568.48	1,084.51	516.03	Administrative and General Expense	272.56	750.06	477.50
57,447.11	76,859.94	19,412.83	Total Maintenance Expense	28,496.52	34,269.82	5,773.30
Other Operating Expenses						
243,083.61	266,778.84	23,695.23	Depreciation	120,663.86	133,244.56	12,580.70
243,083.61	266,778.84	23,695.23	Total Other Operating Expenses	120,663.86	133,244.56	12,580.70
716,622.56	748,910.51	32,287.95	Operating and Maintenance Expenses	357,282.01	360,997.09	3,715.08
161,257.83	155,897.84	5,359.99	Operating Income	74,402.14	125,085.85	(50,683.71)
2,955.67	1,124.71	1,830.96	Other Income	1,530.98	576.48	954.50
164,213.50	157,022.55	7,190.95	Total Income	75,933.12	125,662.33	(49,729.21)
4,008.80	308.40	(3,700.40)	Other Expense	4,000.00	291.60	(3,708.40)
160,204.70	156,714.15	3,490.55	Net Income Before Debt Expense	71,933.12	125,370.73	(53,437.61)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
24,284.36	14,507.59	(9,776.77)	Other Debt Interest	12,686.81	7,309.37	(5,377.44)
24,284.36	14,507.59	(9,776.77)	Total debt related expenses	12,686.81	7,309.37	(5,377.44)
135,920.34	142,206.56	(6,286.22)	Net Before Extraordinary	59,246.31	118,061.36	(58,815.05)
2,100.00	0.00	2,100.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 138,020.34	\$ 142,206.56	\$ (4,186.22)	Change in Net Assets	\$ 59,246.31	\$ 118,061.36	\$ (58,815.05)

**Athens Utilities Board
Budget Comparison - Wastewater
August 31, 2016**

Year-to-Date August 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
328,443.97	335,130.64	(6,686.67)	Residential	162,935.40	171,401.26	(8,465.86)
251,590.06	246,862.37	4,727.69	Small Commercial	122,782.85	124,817.16	(2,034.31)
268,486.38	251,566.64	16,919.74	Large Commercial	127,124.20	137,203.38	(10,079.18)
29,359.98	21,677.87	7,682.11	Other	18,841.70	11,390.04	7,451.66
877,880.39	855,237.52	22,642.87	Total Revenue	431,684.15	444,811.84	(13,127.69)
OPERATING AND MAINTENANCE EXPENSES:						
200,514.40	211,318.21	10,803.81	Sewer Treatment Plant Expense	99,513.74	101,784.29	2,270.55
9,879.25	14,029.92	4,150.67	Pumping Station Expense	5,325.56	7,005.67	1,680.11
33,127.44	42,312.08	9,184.64	General Expense	15,121.35	20,949.85	5,828.50
19,342.52	18,438.92	(903.60)	Customer Service and Customer Acct. Expense	9,636.83	8,891.54	(745.29)
153,228.23	134,221.55	(19,006.68)	Administrative and General Expense	78,524.15	65,054.46	(13,469.69)
416,091.84	420,320.69	4,228.85	Total Operating Expenses	208,121.63	203,685.81	(4,435.82)
Maintenance Expense						
29,635.82	34,898.24	5,262.42	Sewer Treatment Plant Expense	18,028.53	19,355.67	1,327.14
10,205.80	11,034.33	828.53	Pumping Station Expense	5,314.79	5,200.84	(113.95)
17,037.01	35,963.43	18,926.42	General Expense	4,880.64	15,077.54	10,196.90
568.48	1,046.42	477.94	Administrative and General Expense	272.56	568.76	296.20
57,447.11	82,942.43	25,495.32	Total Maintenance Expense	28,496.52	40,202.80	11,706.28
Other Operating Expenses						
243,083.61	280,703.54	37,619.93	Depreciation	120,663.86	140,166.00	19,502.14
243,083.61	280,703.54	37,619.93	Total Other Operating Expenses	120,663.86	140,166.00	19,502.14
716,622.56	783,966.66	67,344.10	Operating and Maintenance Expenses	357,282.01	384,054.62	26,772.61
161,257.83	71,270.85	89,986.98	Operating Income	74,402.14	60,757.23	13,644.91
2,955.67	829.00	2,126.67	Other Income	1,530.98	471.19	1,059.79
164,213.50	72,099.85	92,113.65	Total Income	75,933.12	61,228.42	14,704.70
4,008.80	4,596.70	587.90	Other Expense	4,000.00	4,548.40	548.40
160,204.70	67,503.15	92,701.55	Net Income Before Debt Expense	71,933.12	56,680.02	15,253.10
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
24,284.36	14,257.89	(10,026.47)	Other Debt Interest	12,686.81	6,514.13	(6,172.68)
24,284.36	14,257.89	(10,026.47)	Total debt related expenses	12,686.81	6,514.13	(6,172.68)
135,920.34	53,245.26	82,675.08	Net Before Extraordinary	59,246.31	50,165.89	9,080.42
2,100.00	9,666.67	(7,566.67)	Grants, Contributions, Extraordinary	0.00	4,833.33	(4,833.33)
\$ 138,020.34	\$ 62,911.92	\$ 75,108.42	Change in Net Assets	\$ 59,246.31	\$ 54,999.23	\$ 4,247.08

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
August 31, 2016**

Year-to-Date August 31, 2016	Year-to-Date Prior Year	Variance		Month to Date August 31, 2016	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
135,920.34	142,206.56	(6,286.22)	Net Operating Income	59,246.31	118,061.36	(58,815.05)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
243,083.61	266,778.84	(23,695.23)	Depreciation	120,663.86	133,244.56	(12,580.70)
Changes in Assets and Liabilities:						
11,181.64	(74,763.72)	85,945.36	Receivables	31,201.65	(84,333.70)	115,535.35
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
31,945.76	29,158.34	2,787.42	Prepaid Expenses	15,972.88	14,579.17	1,393.71
193,997.14	0.00	193,997.14	Deferred Pension Outflows	0.00	0.00	0.00
69,403.43	12,165.04	57,238.39	Materials and Supplies Inventory	49,283.60	5,979.28	43,304.32
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(13,110.45)	1,302.04	(14,412.49)	Accounts Payable	(4,480.31)	24,126.83	(28,607.14)
(4,186.57)	(2,939.66)	(1,246.91)	Accrued Liabilities	(808.14)	(605.96)	(202.18)
14,297.92	9,911.52	4,386.40	Retirements and Salvage	7,148.96	4,955.76	2,193.20
1,640.00	30.00	1,610.00	Customer Deposits	1,420.00	160.00	1,260.00
(177,705.78)	14,468.92	(192,174.70)	Net Pension Liability	7,979.21	7,234.46	744.75
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
506,467.04	398,317.88	108,149.16	Total Cash from Operating Activities	287,628.02	223,401.76	64,226.26
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(20,878.35)	(56,891.74)	36,013.39	Notes Payable	(10,449.56)	(28,456.01)	18,006.45
(20,878.35)	(56,891.74)	36,013.39	Total Cash from Noncapital Financing Activities	(10,449.56)	(28,456.01)	18,006.45
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,100.00	0.00	2,100.00	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(219,758.44)	(118,325.04)	(101,433.40)	Sewer Utility Plant	(123,597.62)	(72,743.96)	(50,853.66)
(217,658.44)	(118,325.04)	(99,333.40)	Total Cash from Capital and Related Investing Activities	(123,597.62)	(72,743.96)	(50,853.66)
\$ 267,930.25	\$ 223,101.10	\$ 44,829.15	Net Changes in Cash Position	\$ 153,580.84	\$ 122,201.79	\$ 31,379.05
Cash at Beginning of Period						
4,085,783.90	4,462,401.76	(376,617.86)	Cash at Beginning of Period	4,200,133.31	4,563,301.07	(363,167.76)
Cash at End of Period						
4,353,714.15	4,685,502.86	(331,788.71)	Cash at End of Period	4,353,714.15	4,685,502.86	(331,788.71)
\$ 267,930.25	\$ 223,101.10	\$ 44,829.15	Changes in Cash and Equivalents	\$ 153,580.84	\$ 122,201.79	\$ 31,379.05

Long-Term Debt

\$17,985,613.01

**Athens Utilities Board
Statistics Report
August 31, 2016**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,311	4,279	0.75%	32
Residential - Outside City	44	36	22.22%	8
Commercial - Inside City	922	930	-0.86%	-8
Commercial - Outside City	4	4	0.00%	0
Total Services	5,281	5,249	0.61%	32

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2016	Prior Year	Change	8/31/2016	Prior Year	Change
Gallonsx100						
Residential - Inside City	160,010	243,788	-34.37%	327,657	402,320	-18.56%
Residential - Outside City	1,838	1,498	22.70%	3,848	3,262	17.96%
Commercial - Inside City	199,825	198,534	0.65%	402,903	384,575	4.77%
Commercial - Outside City	9,312	9,287	0.27%	18,479	19,569	-5.57%
	370,985	453,107	-18.12%	752,887	809,726	-7.02%

Employment	August 31, 2016	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	19.82	19.93	-0.11
Y-T-D FTE	19.94	20.37	-0.43

Total Company Employment	August 31, 2016	Prior Year	Difference
Company Total Headcount:	95.00	96.00	-1.00
Company Total FTE	100.32	99.72	0.6
Company Y-T-D FTE	101.15	101.54	-0.39

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of August 31, 2016**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #44 Jetter Only (2004 Pressure Truck)	75,000		75,000		
Replace Club Cars (2- 2012 Club cars)	15,000		15,000		
Oost WWTP Material and Equipment Storage	250,000		250,000		
NMC WWTP Chemical and Equipment Storage	70,000		70,000		
NMC WWTP Flow Meters (3)	20,000		20,000		
Replace RailRoad Avenue Pump Station	100,000		100,000		
NMC WWTP Influent Pump Drive	8,000	2,466	5,534	30%	30.82%
NMC WWTP Wash Water Pump	20,000		20,000		
NMC WWTP Admin & Operators Building	10,000		10,000		
TV Truck - Hydraulic Lift for Camera	13,000	9,999	3,001	100%	76.92%
Denso Pump Station and Force Main	100,000		100,000		
Tellico Hills CDBG (\$600,000 next fiscal year)	70,000		70,000		
Server, Switch, Data Processing Upgrades	10,400		10,400		
Highway 30 Project	30,000		30,000		
Communications Tower	8,000	4,553	3,447	50%	56.91%
Oostanaula WWTP Refurbishment	50,000	17,991	32,009		35.98% Continuous
NMC WWTP Refurbishment	100,000	1,486	98,514		1.49% Continuous
Admin and Operators Buildings Maint. - Oost.	40,000		40,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	15,000	8,938	6,062		59.59% Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	144,874	355,126		28.97% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	2,288	27,712		7.63% Continuous
Services	50,000	4,523	45,477		9.05% Continuous
Extensions	25,000		25,000		Continuous
Total Planned Capital Improvements:	\$ 1,644,400	\$ 197,119	\$ 1,447,281		
Other Assets:					
Replace Grinder Pump Motors		1,742	(1,742)		
Total Other Assets	\$ -	\$ 1,742	\$ (1,742)		
Totals:	\$ 1,644,400	\$ 198,861	\$ 1,445,539		

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
August 31, 2016

Current Period August 31, 2016		Current Period January 31, 2016
	Assets	
76,485.97	Services	76,485.97
12,604.71	Accumulated Depreciation	12,604.71
63,881.26	Total Fixed Assets	63,881.26
	Current Assets	
17,119.04	Cash	17,119.04
-	Accounts Receivable	-
17,119.04	Total Current Assets	17,119.04
81,000.30	Total Assets	81,000.30
	Liabilities	
-	Payable to Other Divisions	-
81,000.30	Retained Earnings	81,000.30
81,000.30	Total Liabilities and Retained Earnings	81,000.30

**Athens Utilities Board
Profit and Loss Statement - Fiber
August 31, 2016**

Year-to-Date August 31, 2016		Current Month August 31, 2016
8,528.00	Revenue	4,264.00
	Operating and Maintenance Expenses	
-	Overhead Line Expense	-
662.14	Administrative and General Expense	331.07
3,446.03	Telecom Expense	1,592.41
4,108.17	Total Operating and Maintenance Expenses	1,923.48
8.57	Interest Income	4.62
	Other Operating Expense	
1,019.84	Depreciation Expense	509.92
3,408.56	Net Income	1,835.22

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
August 31, 2016

Year-to-Date August 31, 2016		Month to Date August 31, 2016
	CASH FLOWS FROM OPERATING ACTIVITIES:	
3,408.56	Net Operating Income	1,835.22
	Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:	
1,019.84	Depreciation	509.92
	Changes in Assets and Liabilities:	
-	Receivables	-
-	Accounts Payable	-
4,428.40	Total Cash from Operating Activities	2,345.14
	CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
-	Debt Payable	-
	CASH FROM INVESTING ACTIVITIES:	
-	Investment in Plant	-
4,428.40	Net Changes in Cash Position	2,345.14
12,690.64	Cash at Beginning of Period	14,773.90
17,119.04	Cash at End of Period	17,119.04
4,428.40	Changes in Cash and Equivalents	2,345.14