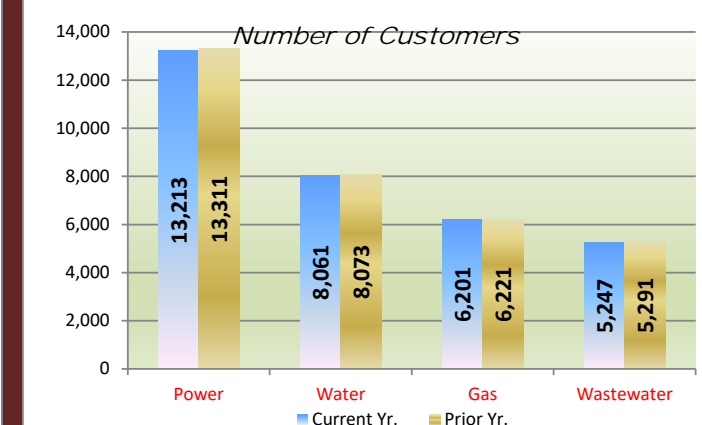
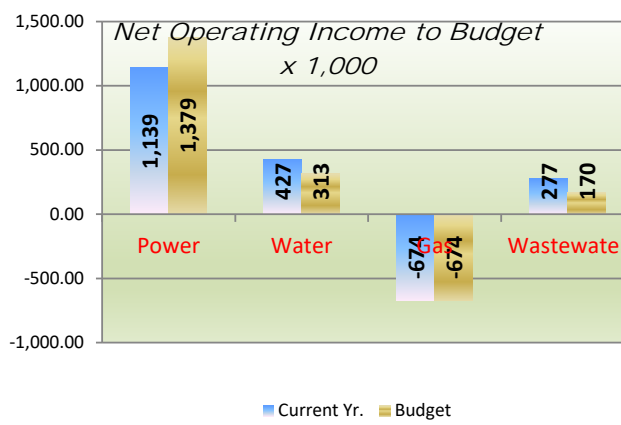
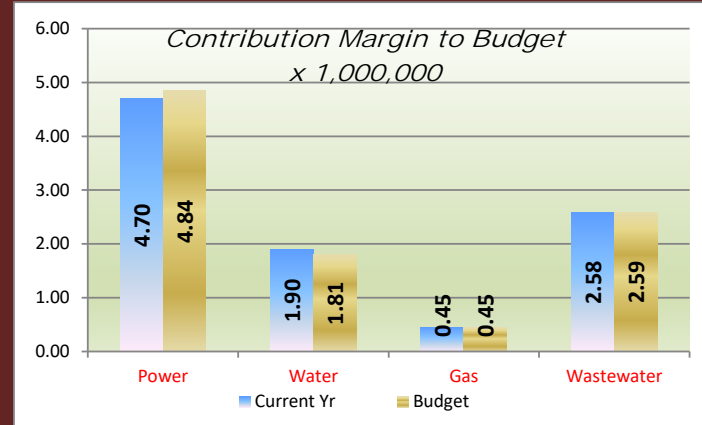
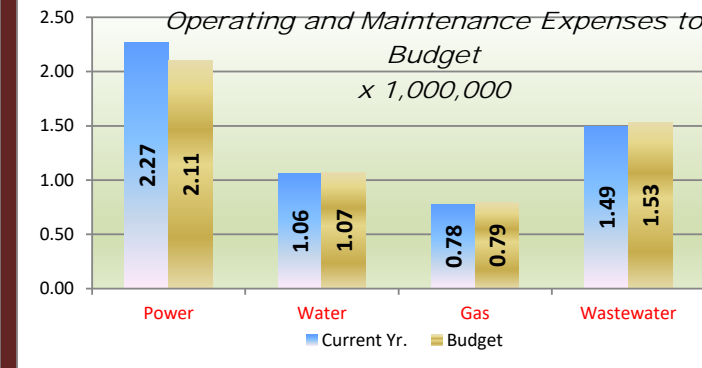
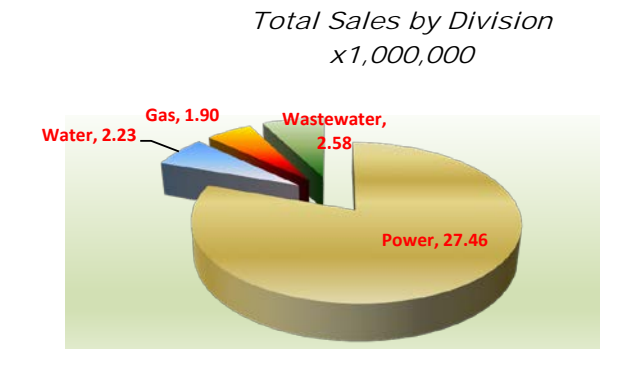
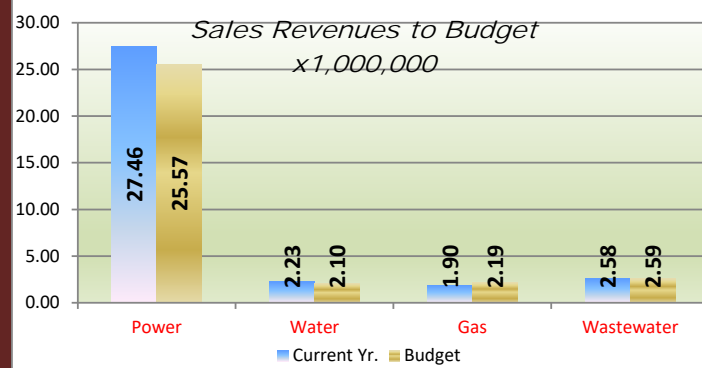
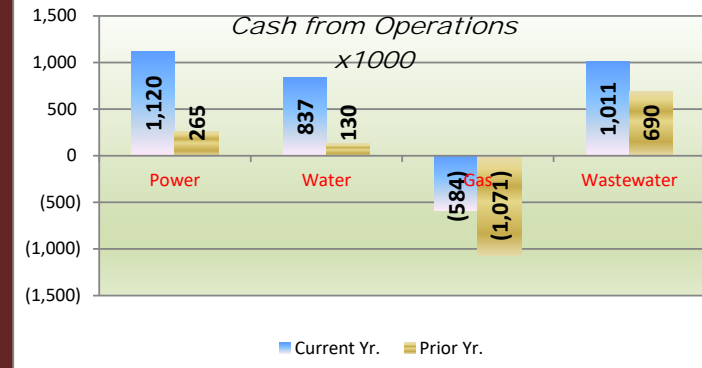
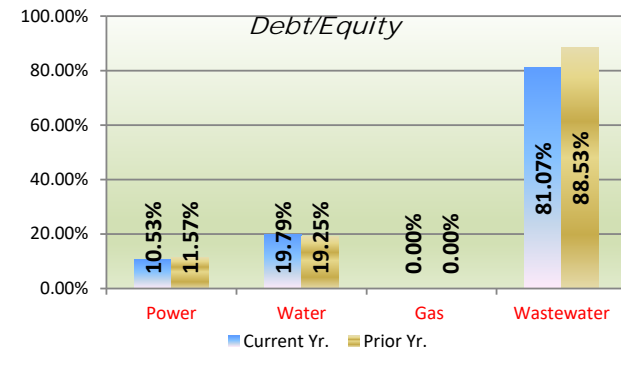
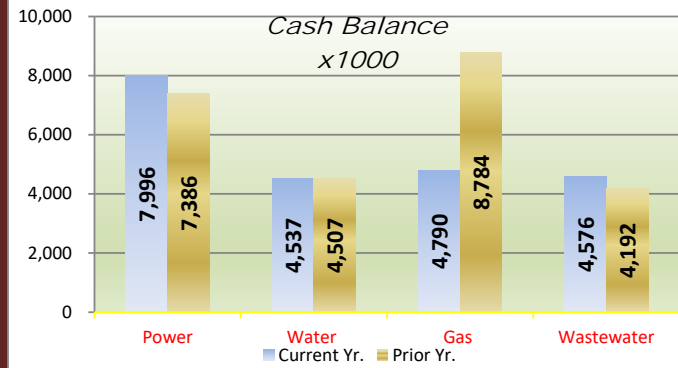


Dashboard - Athens Utilities Board
December 31, 2016



**Athens Utilities Board
Combined Balance Sheet (000 Omitted)
December 31, 2016**

	<u>December 31, 2016</u>	<u>Prior Year</u>	<u>Change</u>
Current Assets	\$30,137	\$33,368	(\$3,231)
Long-Term Assets	\$112,714	\$106,696	\$6,018
Total Assets	\$142,850	\$140,064	\$2,787
Current Liabilities	\$5,584	\$4,830	\$754
Long-Term Liabilities	\$29,540	\$30,449	(\$909)
Net Assets	\$107,727	\$104,784	\$2,942
Total Liabilities and Net Assets	\$142,850	\$140,064	\$2,787

**Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
December 31, 2016**

	YEAR-TO-DATE			CURRENT MONTH			BUDGET		
	YTD December 31, 2016	YTD Prior Year	Variance	Month December 31, 2016	Month Prior Year	Variance	Annual Budget	YTD Budget	Variance
Sales Revenue	\$33,892	\$32,142	\$1,750	\$5,270	\$4,974	\$297	\$63,648	\$32,452	\$1,441
Cost of Goods Sold	\$24,537	\$22,723	(\$1,814)	\$4,104	\$3,447	(\$657)	\$44,352	\$22,757	(\$1,781)
Contribution Margin	\$9,355	\$9,419	(\$64)	\$1,167	\$1,527	(\$361)	\$19,296	\$9,695	(\$340)
Operating and Maintenance Expenses	\$5,434	\$5,363	(\$71)	\$930	\$904	(\$25)	\$10,830	\$5,593	\$159
Depreciation and Taxes Equivalents	\$2,740	\$2,825	\$86	\$461	\$482	\$21	\$5,537	\$2,913	\$174
Total Operating Expenses	\$8,173	\$8,188	\$15	\$1,390	\$1,386	(\$4)	\$16,368	\$8,506	\$333
Net Operating Income	\$1,182	\$1,231	(\$49)	(\$223)	\$141	(\$365)	\$2,928	\$1,189	(\$7)
Grants, Contributions & Extraordinary	\$173	\$120	\$53	\$0	\$1	(\$0)	\$1,009	\$298	(\$125)
Change in Net Assets	\$1,355	\$1,351	\$4	(\$223)	\$142	(\$365)	\$3,937	\$1,486	(\$132)

Athens Utilities Board
Financial Statement Synopsis
12/31/2016
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,996	7,386			4,537	4,507			4,790	8,784			4,576	4,192			21,899	24,869		
Working Capital	9,397	10,320			5,227	5,492			5,342	9,691			5,509	5,244			25,476	30,747		
Plant Assets	66,062	64,082			32,147	30,243			21,907	16,993			52,687	52,697			172,804	164,014		
Debt	4,844	5,142			4,051	3,793			0	0			18,535	19,207			27,430	28,142		
Net Assets (Net Worth)	46,019	44,460			20,466	19,707			19,016	18,922			22,134	21,696			107,636	104,784		
Cash from Operations	1,120	265	113	(67)	837	130	116	141	(584)	(1,071)	(31)	(122)	1,011	690	59	185	2,383	14	256	137
Net Pension Liability	1,309	1,400			361	394			273	277			442	470			2,386	2,541		
Principal Paid on Debt {Lease Included} (1)	0	163	0	0	41	41	7	11	0	0	0	0	63	153	11	10	104	357	18	21
New Debt-YTD	0	0	0	0	497	239	0	0	0	0	0	0	0	0	0	0	497	239	-	-
Cash Invested in Plant	1,514	751	349	181	1,547	(9)	297	49	408	409	60	109	460	808	(39)	325	3,929	1,959	668	663
Cash Flow	(394)	(656)	(236)	(248)	(130)	404	(189)	85	(992)	(1,440)	(91)	(231)	490	(270)	87	(149)	(1,026)	(1,962)	(428)	(544)
Sales	27,462	25,893	3,944	3,701	2,231	2,120	343	327	1,898	1,832	630	567	2,576	2,602	405	439	34,167	32,447	5,321	5,034
Cost of Goods Sold {COGS}	22,759	21,092	3,592	3,065	333	284	47	47	1,445	1,348	464	334					24,537	22,723	4,104	3,447
O&M Expenses-YTD {minus COGS}	3,555	3,589	596	635	1,430	1,412	246	232	1,131	1,068	180	169	2,218	2,374	403	412	8,334	8,443	1,425	1,447
Net Operating Income	1,139	1,228	(246)	14	427	380	44	42	(674)	(574)	(12)	65	277	197	(12)	21	1,169	1,231	(226)	141
Interest on Debt	16	6	3	1	46	47	7	8	0	0	0	0	87	43	15	7	149	96	25	15
Variable Rate Debt Interest Rate	0.80%	0.19%			0.93%	0.33%							0.80%	0.19%						
Grants, Contributions, Extraordinary	47	13	0	1	124	67	0	0	0	40	0	0	2	0	0	0	173	120	0	1
Net Income	1,186	1,240	(245)	14	551	447	44	42	(674)	(534)	(12)	65	279	197	(12)	21	1,342	1,351	(225)	142
# Customers	13,213	13,311			8,061	8,073			6,201	6,221			5,247	5,291			32,722	32,896		
Sales Volume	328,115	304,472	44,091	45,348	4,878	4,565	750	701	2,484	2,400	816	707	2,231	2,180	353	354				
Revenue per Unit Sold (2)	0.084	0.085	0.089	0.082	0.46	0.46	0.46	0.47	0.76	0.76	0.77	0.80	1.15	1.19	1.15	1.24				
Natural Gas Market Price (Dth)											3.08	2.82								
Natural Gas Total Unit Cost (Dth)									4.60	4.37	4.98	4.29								
Full Time Equivalent Employees	58.14	56.51	66.91	57.33	14.77	14.93	15.7	15.28	9.6	9.39	10.01	10.08	20.06	20.52	21.03	22.09	102.57	101.35	113.65	104.78

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
December 31, 2016**

Current Period December 31, 2016	Prior Year	Change from Prior Year	Current Period December 31, 2016	Prior Month	Change from prior Month
Assets:					
7,995,638.78	7,385,639.33	609,999.45	7,995,638.78	8,231,184.00	(235,545.22)
0.00	0.00	0.00	0.00	0.00	0.00
2,961,644.19	2,865,209.03	96,435.16	2,961,644.19	2,853,525.64	108,118.55
0.00	0.00	0.00	0.00	0.00	0.00
299,588.39	209,402.36	90,186.03	299,588.39	222,973.21	76,615.18
122,334.91	134,270.34	(11,935.43)	122,334.91	140,845.39	(18,510.48)
1,095,322.82	1,161,419.84	(66,097.02)	1,095,322.82	1,095,322.82	0.00
1,395,294.17	1,240,421.11	154,873.06	1,395,294.17	1,360,675.74	34,618.43
13,869,823.26	12,996,362.01	873,461.25	13,869,823.26	13,904,526.80	(34,703.54)
Total Current Assets					
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
1,150,215.20	1,135,549.76	14,665.44	1,150,215.20	1,150,215.20	0.00
66,062,473.54	64,081,661.79	1,980,811.75	66,062,473.54	65,742,010.18	320,463.36
(24,001,079.91)	(22,874,075.02)	(1,127,004.89)	(24,001,079.91)	(23,847,597.63)	(153,482.28)
42,061,393.63	41,207,586.77	853,806.86	42,061,393.63	41,894,412.55	166,981.08
Net Electric Utility Plant					
43,211,608.83	42,343,136.53	868,472.30	43,211,608.83	43,044,627.75	166,981.08
Total Long Term Assets					
\$ 57,081,432.09	\$ 55,339,498.54	\$ 1,741,933.55	\$ 57,081,432.09	\$ 56,949,154.55	\$ 132,277.54
Total Assets					
Liabilities and Retained Earnings:					
3,661,801.17	3,030,492.87	631,308.30	3,661,801.17	3,323,349.12	338,452.05
382,880.00	315,740.00	67,140.00	382,880.00	381,660.00	1,220.00
0.00	0.00	0.00	0.00	0.00	0.00
428,149.30	465,471.06	(37,321.76)	428,149.30	428,415.08	(265.78)
4,472,830.47	3,811,703.93	661,126.54	4,472,830.47	4,133,424.20	339,406.27
Total Current Liabilities					
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
4,844,060.31	5,142,210.31	(298,150.00)	4,844,060.31	4,844,060.31	0.00
1,309,143.76	1,399,517.24	(90,373.48)	1,309,143.76	1,271,113.86	38,029.90
436,760.23	526,564.12	(89,803.89)	436,760.23	436,760.23	0.00
0.00	0.83	(0.83)	0.00	0.00	0.00
6,589,964.30	7,068,292.50	(478,328.20)	6,589,964.30	6,551,934.40	38,029.90
Total Long Term Liabilities					
46,018,637.32	44,459,502.11	1,559,135.21	46,018,637.32	46,263,795.95	(245,158.63)
\$ 57,081,432.09	\$ 55,339,498.54	\$ 1,741,933.55	\$ 57,081,432.09	\$ 56,949,154.55	\$ 132,277.54
Total Liabilities and Retained Earnings					

**Athens Utilities Board
Profit and Loss Statement - Power
December 31, 2016**

Year-to-Date December 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
8,282,320.58	7,464,376.13	817,944.45	Residential Sales	1,167,553.41	1,099,374.48	68,178.93
2,238,052.14	2,075,453.21	162,598.93	Small Commercial Sales	301,238.92	296,104.80	5,134.12
16,067,758.13	15,530,370.09	537,388.04	Large Commercial Sales	2,284,036.86	2,169,354.21	114,682.65
209,936.78	214,009.10	(4,072.32)	Street and Athletic Lighting	35,226.69	35,088.66	138.03
292,119.04	270,003.74	22,115.30	Outdoor Lighting	49,218.88	46,088.74	3,130.14
371,571.80	338,349.52	33,222.28	Revenue from Fees	106,747.05	54,833.23	51,913.82
27,461,758.47	25,892,561.79	1,569,196.68	Total Revenue	3,944,021.81	3,700,844.12	243,177.69
22,759,496.16	21,091,851.21	(1,667,644.95)	Power Costs	3,592,386.70	3,065,088.77	(527,297.93)
4,702,262.31	4,800,710.58	(98,448.27)	Contribution Margin	351,635.11	635,755.35	(284,120.24)
OPERATING EXPENSES:						
298.75	0.00	(298.75)	Transmission Expense	59.75	0.00	(59.75)
445,368.88	437,823.95	(7,544.93)	Distribution Expense	92,993.80	75,476.90	(17,516.90)
363,176.84	363,590.47	413.63	Customer Service and Customer Acct. Expense	54,949.88	50,634.59	(4,315.29)
847,527.61	788,145.30	(59,382.31)	Administrative and General Expenses	144,500.91	169,142.60	24,641.69
1,656,372.08	1,589,559.72	(66,812.36)	Total operating expenses	292,504.34	295,254.09	2,749.75
Maintenance Expenses						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
598,366.96	644,432.14	46,065.18	Distribution Expense	82,993.60	109,711.72	26,718.12
12,055.78	28,080.29	16,024.51	Administrative and General Expense	3,385.04	5,107.94	1,722.90
610,521.88	672,512.43	61,990.55	Total Maintenance Expenses	86,378.64	114,819.66	28,441.02
Other Operating Expense						
812,352.53	855,875.79	43,523.26	Depreciation Expense	137,783.14	145,288.21	7,505.07
475,974.96	471,309.41	(4,665.55)	Tax Equivalents	79,329.16	79,329.16	0.00
1,288,327.49	1,327,185.20	38,857.71	Total Other Operating Expenses	217,112.30	224,617.37	7,505.07
26,314,717.61	24,681,108.56	(1,633,609.05)	Total Operating and Maintenance Expenses	4,188,381.98	3,699,779.89	(488,602.09)
1,147,040.86	1,211,453.23	(64,412.37)	Operating Income	(244,360.17)	1,064.23	(245,424.40)
18,542.25	33,712.78	(15,170.53)	Other Income	3,128.44	13,743.15	(10,614.71)
1,165,583.11	1,245,166.01	(79,582.90)	Total Income	(241,231.73)	14,807.38	(256,039.11)
10,028.04	11,226.00	1,197.96	Miscellaneous Income Deductions	1,397.16	546.24	(850.92)
1,155,555.07	1,233,940.01	(78,384.94)	Net Income Before Debt Expenses	(242,628.89)	14,261.14	(256,890.03)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
16,204.98	6,430.29	(9,774.69)	Interest Expense	2,960.59	711.95	(2,248.64)
16,204.98	6,430.29	(9,774.69)	Total debt related expenses	2,960.59	711.95	(2,248.64)
1,139,350.09	1,227,509.72	(88,159.63)	Net Income before Extraordinary Exp.	(245,589.48)	13,549.19	(259,138.67)
46,613.42	12,951.28	33,662.14	Extraordinary Income (Expense)	430.85	647.36	(216.51)
\$ 1,185,963.51	\$ 1,240,461.00	\$ (54,497.49)	CHANGE IN NET ASSETS	\$ (245,158.63)	\$ 14,196.55	\$ (259,355.18)

**Athens Utilities Board
Budget Comparison - Power
December 31, 2016**

Year-to-Date December 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2016	Monthly Budget	Budget Variance
			REVENUE:			
8,282,320.58	7,696,727.37	585,593.21	Residential Sales	1,167,553.41	1,152,926.62	14,626.79
2,238,052.14	2,124,803.53	113,248.61	Small Commercial Sales	301,238.92	305,990.76	(4,751.84)
16,067,758.13	14,943,839.30	1,123,918.83	Large Commercial Sales	2,284,036.86	2,228,785.31	55,251.55
209,936.78	236,651.90	(26,715.12)	Street and Athletic Lighting	35,226.69	39,458.22	(4,231.53)
292,119.04	262,500.00	29,619.04	Outdoor Lighting	49,218.88	44,000.00	5,218.88
371,571.80	307,500.00	64,071.80	Revenue from Fees	106,747.05	51,250.00	55,497.05
27,461,758.47	25,572,022.09	1,889,736.38	Total Revenue	3,944,021.81	3,822,410.91	121,610.90
22,759,496.16	20,729,355.59	(2,030,140.57)	Power Costs	3,592,386.70	3,261,147.12	(331,239.58)
4,702,262.31	4,842,666.50	(140,404.19)	Contribution Margin	351,635.11	561,263.79	(209,628.68)
			OPERATING EXPENSES:			
298.75	0.00	(298.75)	Transmission Expense	59.75	0.00	(59.75)
445,368.88	430,510.72	(14,858.16)	Distribution Expense	92,993.80	84,894.38	(8,099.42)
363,176.84	353,812.58	(9,364.26)	Customer Service and Customer Acct. Expense	54,949.88	58,626.77	3,676.89
847,527.61	740,451.75	(107,075.86)	Administrative and General Expenses	144,500.91	123,212.59	(21,288.32)
1,656,372.08	1,524,775.06	(131,597.02)	Total operating expenses	292,504.34	266,733.74	(25,770.60)
			Maintenance Expenses			
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
598,366.96	549,357.84	(49,009.12)	Distribution Expense	82,993.60	111,855.63	28,862.03
12,055.78	32,964.17	20,908.39	Administrative and General Expense	3,385.04	5,597.40	2,212.36
610,521.88	582,322.01	(28,199.87)	Total Maintenance Expenses	86,378.64	117,453.03	31,074.39
			Other Operating Expense			
812,352.53	857,790.54	45,438.01	Depreciation Expense	137,783.14	140,022.83	2,239.69
475,974.96	496,004.31	20,029.35	Tax Equivalents	79,329.16	84,986.63	5,657.47
1,288,327.49	1,353,794.85	65,467.36	Total Other Operating Expenses	217,112.30	225,009.45	7,897.15
26,314,717.61	24,190,247.50	(2,124,470.11)	Total Operating and Maintenance Expenses	4,188,381.98	3,870,343.34	(318,038.64)
1,147,040.86	1,381,774.59	(234,733.73)	Operating Income	(244,360.17)	(47,932.43)	(196,427.74)
18,542.25	17,600.04	942.21	Other Income	3,128.44	1,487.59	1,640.85
1,165,583.11	1,399,374.63	(233,791.52)	Total Income	(241,231.73)	(46,444.84)	(194,786.89)
10,028.04	14,413.96	4,385.92	Miscellaneous Income Deductions	1,397.16	2,524.42	1,127.26
1,155,555.07	1,384,960.67	(229,405.60)	Net Income Before Debt Expenses	(242,628.89)	(48,969.26)	(193,659.63)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
16,204.98	5,634.55	(10,570.43)	Interest Expense	2,960.59	996.83	(1,963.76)
16,204.98	5,634.55	(10,570.43)	Total debt related expenses	2,960.59	996.83	(1,963.76)
1,139,350.09	1,379,326.12	(239,976.03)	Net Income before Extraordinary Exp.	(245,589.48)	(49,966.08)	(195,623.40)
46,613.42	10,000.00	36,613.42	Extraordinary Income (Expense)	430.85	1,666.67	(1,235.82)
\$ 1,185,963.51	\$ 1,389,326.12	\$ (203,362.61)	CHANGE IN NET ASSETS	\$ (245,158.63)	\$ (48,299.42)	\$ (196,859.21)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
December 31, 2016**

Year-to-Date December 31, 2016	Year-to-Date Prior Year	Variance		Month to Date December 31, 2016	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,185,963.51	1,240,461.00	(54,497.49)	Net Operating Income	(245,158.63)	14,196.55	(259,355.18)
			Adjustments to reconcile operating income to net cash provided by operations:			
812,352.53	855,875.79	(43,523.26)	Depreciation	137,783.14	145,288.21	(7,505.07)
			Changes in Assets and Liabilities:			
73,808.15	759,962.11	(686,153.96)	Accounts Receivable	(184,733.73)	(245,608.48)	60,874.75
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
115,313.97	95,363.35	19,950.62	Prepaid Expenses	18,510.48	8,793.12	9,717.36
132,571.19	(568,072.36)	700,643.55	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
17,711.61	44,866.47	(27,154.86)	Materials and Supplies	(34,618.43)	7,150.45	(41,768.88)
(866,042.40)	(1,814,578.05)	948,535.65	Accounts Payable	338,452.05	(44,268.69)	382,720.74
(42,836.55)	(20,914.06)	(21,922.49)	Other Current Liabilities	(265.78)	684.65	(950.43)
20,500.00	13,740.00	6,760.00	Customer Deposits	1,220.00	6,280.00	(5,060.00)
(382,751.97)	132,862.41	(515,614.38)	Net Pension Liability	38,029.90	23,520.81	14,509.09
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
53,126.27	(474,649.93)	527,776.20	Retirements and Salvage	44,262.02	17,263.68	26,998.34
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
1,119,716.31	264,916.73	854,799.58	Net Cash from Operating Activities	113,481.02	(66,699.70)	180,180.72
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	(169,200.00)	169,200.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	(439.38)	439.38	Changes in TVA Loan Program	0.00	(264.52)	264.52
0.00	(169,639.38)	169,639.38	Net Cash from Noncapital Financing Activities	0.00	(264.52)	264.52
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,513,870.90)	(750,823.78)	(763,047.12)	Changes in Electric Plant	(349,026.24)	(181,218.15)	(167,808.09)
(1,513,870.90)	(750,823.78)	(763,047.12)	Capital and Related Investing Activities	(349,026.24)	(181,218.15)	(167,808.09)
\$ (394,154.59)	\$ (655,546.43)	\$ 261,391.84	Net Changes in Cash Position	\$ (235,545.22)	\$ (248,182.37)	\$ 12,637.15
8,389,793.37	8,041,185.76	348,607.61	Cash at Beginning of Period	8,231,184.00	7,633,821.70	597,362.30
7,995,638.78	7,385,639.33	609,999.45	Cash at end of Period	7,995,638.78	7,385,639.33	609,999.45
\$ (394,154.59)	\$ (655,546.43)	\$ 261,391.84	Changes in Cash and Equivalents	\$ (235,545.22)	\$ (248,182.37)	\$ 12,637.15

Long-Term Debt \$4,844,060.31

**Athens Utilities Board
Statistics Report
December 31, 2016**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,896	10,987	-0.83%	-91
Small Commercial	1,965	1,976	-0.56%	-11
Large Commercial	271	266	1.88%	5
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	60	61	-1.64%	-1
Total Services	13,213	13,311	-0.74%	-98

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2016	Prior Year	Change	12/31/2016	Prior Year	Change
Kwh						
Residential	11,003,033	10,823,070	1.66%	80,408,169	73,785,358	8.98%
Small Commercial	2,371,478	2,433,698	-2.56%	18,641,201	17,559,522	6.16%
Large Commercial	30,172,928	31,519,120	-4.27%	225,817,636	209,681,649	7.70%
Street and Athletic	267,506	293,076	-8.72%	1,588,145	1,770,428	-10.30%
Outdoor Lighting	275,795	279,446	-1.31%	1,660,071	1,674,627	-0.87%
Total	44,090,740	45,348,410	-2.77%	328,115,222	304,471,584	7.77%

Employment	December 31, 2016	Same Month Prior Year	Difference
	Employee Headcount	54.00	53.00
FTE	66.91	57.33	9.58
Y-T-D FTE	58.14	56.51	1.63

Heating/Cooling Degree Days (Calendar Month):			
	December 31, 2016	Prior Year	Difference
Heating Degree Days	710	396	314
Cooling Degree Days	0	10	-10

Heating/Cooling Degree Days (Billing Period):			
	December 31, 2016	Prior Year	Difference
Heating Degree Days	612	447	165
Cooling Degree Days	0	0	0

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of December 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 7 (CNG)	50,000		50,000		
Replace Truck 36	280,000		280,000		
Truck 11 (AGM)	40,000		40,000		
SCADA	130,000		130,000		
Bohanan Addition change out/upgrade	150,000		150,000		
MPower (Place Holder)	20,000		20,000		
LED Purchases	300,000	126,618	173,382	2.00%	42.21%
Purchase Etowah Switching Station (BOND/DEBT)	1,100,000		1,100,000		
Etowah Switch Station Fiber	90,000		90,000		
Etowah Switching Station Renovation (BOND/DEBT)	500,000		500,000		
Wireless Network	50,000	853	49,147	0.00%	1.71%
411 North Fiber	90,000		90,000		
Capacitor System (Continue)	150,000		150,000		
Server, Switch, Data Processing Upgrades	26,650	19,349	7,301		72.60%
Communications Tower	20,500	1,487	19,013	50.00%	7.25%
Backup Radio System	30,000		30,000		
Other System Improvements	337,653	124,750	212,903		36.95% Continuous
Poles	303,887	79,783	224,104		26.25% Continuous
Primary Wire and Underground	500,000	340,642	159,358		68.13% Continuous
Transformers	450,204	228,494	221,709		50.75% Continuous
Services	281,377	106,557	174,821		37.87% Continuous
Total Planned Capital Improvements:	4,900,271	1,028,533	3,871,738		
Other Assets:					
Central Athens Sub Replace AIM Switch 600		70,060	(70,060)		
Replace Truck 3 (CNG) (2015 Budget)	55,000.00	44,156	10,844		
RTC Fiber		58,758	(58,758)		
300 Kva pad mount transformer - Athens Regional Park		15,724	(15,724)		
Replace Truck 27 (2016 Budget)	150,000.00	107,732	42,268		
TDPT Project - Denso Dr		10,377	(10,377)		
Tornado Damage/Repair Work		193,141	(193,141)		
Other		37,328	(37,328)		
Total Other Assets:	205,000	537,276	(332,276)		
Totals:	\$ 5,105,271	\$ 1,565,809	\$ 3,539,462		

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
December 31, 2016**

Current Period December 31, 2016	Prior Year	Change from Prior Year		Current Period December 31, 2016	Prior Month	Change from prior Month
Assets:						
4,536,580.80	4,506,690.24	29,890.56	Cash and Cash Equivalents	4,536,580.80	4,725,341.62	(188,760.82)
289,388.00	231,848.76	57,539.24	Customer Receivables	289,388.00	261,588.98	27,799.02
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
16,547.26	313,617.07	(297,069.81)	Other Receivables	16,547.26	15,545.25	1,002.01
155,628.56	167,396.84	(11,768.28)	Prepaid Expenses	155,628.56	162,873.54	(7,244.98)
191,831.73	221,907.63	(30,075.90)	Materials and Supplies Inventory	191,831.73	190,873.93	957.80
5,189,976.35	5,441,460.54	(251,484.19)	Total Current Assets	5,189,976.35	5,356,223.32	(166,246.97)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
319,681.30	374,693.89	(55,012.59)	Deferred Pension Outflows	319,681.30	319,681.30	0.00
32,147,440.55	30,242,796.09	1,904,644.46	Water Utility Plant, at cost	32,147,440.55	31,850,025.11	297,415.44
(12,856,773.15)	(12,234,572.62)	(622,200.53)	Less: Accumulated Depreciation	(12,856,773.15)	(12,786,584.02)	(70,189.13)
19,290,667.40	18,008,223.47	1,282,443.93	Net Water Utility Plant	19,290,667.40	19,063,441.09	227,226.31
19,610,348.70	18,382,917.36	1,227,431.34	Total Long Term Assets	19,610,348.70	19,383,122.39	227,226.31
\$ 24,800,325.05	\$ 23,824,377.90	\$ 975,947.15	Total Assets	\$ 24,800,325.05	\$ 24,739,345.71	\$ 60,979.34
Liabilities and Retained Earnings:						
127,528.57	169,153.15	(41,624.58)	Accounts Payable	127,528.57	109,816.90	17,711.67
46,415.00	40,170.00	6,245.00	Customer Deposits	46,415.00	46,185.00	230.00
108,766.52	114,942.86	(6,176.34)	Other Current Liabilities	108,766.52	113,881.48	(5,114.96)
282,710.09	324,266.01	(41,555.92)	Total Current Liabilities	282,710.09	269,883.38	12,826.71
361,105.32	393,625.63	(32,520.31)	Net Pension Liability	361,105.32	350,111.38	10,993.94
120,006.40	148,263.33	(28,256.93)	Deferred Pension Inflows	120,006.40	120,006.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,570,096.92	3,250,951.69	319,145.23	Note Payable	3,570,096.92	3,576,965.11	(6,868.19)
4,051,208.64	3,792,840.65	258,367.99	Total Long Term Liabilities	4,051,208.64	4,047,082.89	4,125.75
20,466,406.32	19,707,271.24	759,135.08	Net Position	20,466,406.32	20,422,379.44	44,026.88
\$ 24,800,325.05	\$ 23,824,377.90	\$ 975,947.15	Total Liabilities and Retained Earnings	\$ 24,800,325.05	\$ 24,739,345.71	\$ 60,979.34

**Athens Utilities Board
Profit and Loss Statement - Water
December 31, 2016**

Year-to-Date December 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
927,785.98	888,261.52	39,524.46	Residential	147,945.66	140,302.78	7,642.88
1,015,675.82	945,543.63	70,132.19	Small Commercial	152,452.69	144,495.61	7,957.08
219,608.34	224,020.87	(4,412.53)	Large Commercial	34,266.38	34,360.29	(93.91)
67,627.14	61,788.17	5,838.97	Other	7,837.75	8,126.47	(288.72)
2,230,697.28	2,119,614.19	111,083.09	Total Revenue	342,502.48	327,285.15	15,217.33
333,362.70	283,510.30	(49,852.40)	Purchased Supply	47,455.22	47,010.25	(444.97)
1,897,334.58	1,836,103.89	61,230.69	Contribution Margin	295,047.26	280,274.90	14,772.36
OPERATING EXPENSES:						
160,486.15	172,379.26	11,893.11	Source and Pump Expense	20,547.92	28,220.21	7,672.29
92,849.57	85,697.47	(7,152.10)	Distribution Expense	23,146.00	14,212.10	(8,933.90)
207,284.19	207,653.05	368.86	Customer Service and Customer Acct. Expense	31,218.71	29,389.15	(1,829.56)
390,959.40	371,036.12	(19,923.28)	Administrative and General Expense	64,502.33	56,246.42	(8,255.91)
851,579.31	836,765.90	(14,813.41)	Total operating expenses	139,414.96	128,067.88	(11,347.08)
Maintenance Expenses						
43,931.93	37,673.08	(6,258.85)	Source and Pump Expense	5,547.09	4,343.20	(1,203.89)
159,785.37	165,420.85	5,635.48	Distribution Expense	35,953.35	36,764.67	811.32
2,637.78	3,229.43	591.65	Administrative and General Expense	348.30	431.30	83.00
206,355.08	206,323.36	(31.72)	Total Maintenance Expense	41,848.74	41,539.17	(309.57)
Other Operating Expenses						
372,216.14	368,564.74	(3,651.40)	Depreciation Expense	64,673.59	61,973.62	(2,699.97)
372,216.14	368,564.74	(3,651.40)	Total Other Operating Expenses	64,673.59	61,973.62	(2,699.97)
1,763,513.23	1,695,164.30	(68,348.93)	Total Operating and Maintenance Expense	293,392.51	278,590.92	(14,801.59)
467,184.05	424,449.89	42,734.16	Operating Income	49,109.97	48,694.23	415.74
9,460.88	6,634.03	2,826.85	Other Income	1,577.34	1,012.78	564.56
476,644.93	431,083.92	45,561.01	Total Income	50,687.31	49,707.01	980.30
4,141.25	4,351.60	210.35	Other Expense	0.00	0.00	0.00
472,503.68	426,732.32	45,771.36	Net Income Before Debt Expense	50,687.31	49,707.01	980.30
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
45,953.24	46,519.22	565.98	Interest on Long Term Debt	6,660.43	7,702.07	1,041.64
45,953.24	46,519.22	565.98	Total debt related expenses	6,660.43	7,702.07	1,041.64
426,550.44	380,213.10	46,337.34	Net Income Before Extraordinary Income	44,026.88	42,004.94	2,021.94
124,274.33	67,116.68	57,157.65	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 550,824.77	\$ 447,329.78	\$ 103,494.99	CHANGE IN NET ASSETS	\$ 44,026.88	\$ 42,004.94	\$ 2,021.94

**Athens Utilities Board
Budget Comparison - Water
December 31, 2016**

Year-to-Date December 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
927,785.98	867,481.07	60,304.91	Residential	147,945.66	156,520.12	(8,574.46)
1,015,675.82	959,759.97	55,915.85	Small Commercial	152,452.69	169,218.82	(16,766.13)
219,608.34	210,865.24	8,743.10	Large Commercial	34,266.38	37,442.09	(3,175.71)
67,627.14	57,529.78	10,097.36	Other	7,837.75	9,031.78	(1,194.03)
2,230,697.28	2,095,636.07	135,061.21	Total Revenue	342,502.48	372,212.80	(29,710.32)
333,362.70	289,413.91	(43,948.79)	Purchased Supply	47,455.22	48,018.55	563.33
1,897,334.58	1,806,222.16	91,112.42	Contribution Margin	295,047.26	324,194.26	(29,147.00)
OPERATING EXPENSES:						
160,486.15	180,751.34	20,265.19	Source and Pump Expense	20,547.92	28,104.15	7,556.23
92,849.57	84,895.03	(7,954.54)	Distribution Expense	23,146.00	17,693.25	(5,452.75)
207,284.19	201,316.58	(5,967.61)	Customer Service and Customer Acct. Expense	31,218.71	31,677.67	458.96
390,959.40	384,273.28	(6,686.12)	Administrative and General Expense	64,502.33	62,549.82	(1,952.51)
851,579.31	851,236.22	(343.09)	Total operating expenses	139,414.96	140,024.90	609.94
Maintenance Expenses						
43,931.93	46,710.87	2,778.94	Source and Pump Expense	5,547.09	5,649.34	102.25
159,785.37	172,138.62	12,353.25	Distribution Expense	35,953.35	32,924.77	(3,028.58)
2,637.78	3,614.08	976.30	Administrative and General Expense	348.30	402.06	53.76
206,355.08	222,463.57	16,108.49	Total Maintenance Expense	41,848.74	38,976.17	(2,872.57)
Other Operating Expenses						
372,216.14	378,455.06	6,238.92	Depreciation Expense	64,673.59	64,184.46	(489.13)
372,216.14	378,455.06	6,238.92	Total Other Operating Expenses	64,673.59	64,184.46	(489.13)
1,763,513.23	1,741,568.76	(21,944.47)	Total Operating and Maintenance Expenses	293,392.51	291,204.08	(2,188.43)
467,184.05	354,067.31	113,116.74	Operating Income	49,109.97	81,008.73	(31,898.76)
9,460.88	8,727.98	732.90	Other Income	1,577.34	257.07	1,320.27
476,644.93	362,795.29	113,849.64	Total Income	50,687.31	81,265.79	(30,578.48)
4,141.25	4,792.59	651.34	Other Expense	0.00	911.12	911.12
472,503.68	358,002.70	114,500.98	Net Income Before Debt Expense	50,687.31	80,354.68	(29,667.37)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
45,953.24	44,721.47	(1,231.77)	Interest on Long Term Debt	6,660.43	8,185.59	1,525.16
45,953.24	44,721.47	(1,231.77)	Total debt related expenses	6,660.43	8,185.59	1,525.16
426,550.44	313,281.22	113,269.22	Net Income Before Extraordinary Income	44,026.88	72,169.09	(28,142.21)
124,274.33	256,500.00	(132,225.67)	Grants, Contributions, Extraordinary	0.00	42,750.00	(42,750.00)
\$ 550,824.77	\$ 569,781.22	\$ (18,956.45)	CHANGE IN NET ASSETS	\$ 44,026.88	\$ 114,919.09	\$ (70,892.21)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
December 31, 2016**

Year-to-Date December 31, 2016	Year-to-Date Prior Year	Variance		Month to Date December 31, 2016	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
426,550.44	380,213.10	46,337.34	Net Operating Income	44,026.88	42,004.94	2,021.94
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
372,216.14	368,564.74	3,651.40	Depreciation	64,673.59	61,973.62	2,699.97
Changes in Assets and Liabilities:						
32,764.56	45,500.98	(12,736.42)	Receivables	(27,799.02)	17,263.03	(45,062.05)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(526.87)	(216,431.18)	215,904.31	Other Receivables	(1,002.01)	2,726.11	(3,728.12)
46,150.46	39,829.89	6,320.57	Prepaid Expenses	7,244.98	2,423.48	4,821.50
36,425.91	(159,728.86)	196,154.77	Deferred Pension Outflows	0.00	0.00	0.00
14,322.80	(814.79)	15,137.59	Materials and Supplies Inventory	(957.80)	1,813.62	(2,771.42)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(9,773.99)	(65,874.74)	56,100.75	Current Liabilities	12,596.71	(2,509.24)	15,105.95
(103,768.30)	36,976.80	(140,745.10)	Net Pension Liability	10,993.94	6,384.21	4,609.73
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
19,728.02	(301,739.80)	321,467.82	Retirements and Salvage	5,515.54	7,169.55	(1,654.01)
2,695.00	3,120.00	(425.00)	Customer Deposits	230.00	1,255.00	(1,025.00)
836,784.17	129,616.14	707,168.03	Net Cash from Operating Activities	115,522.81	140,504.32	(24,981.51)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
455,638.68	198,535.22	257,103.46	Notes Payable	(6,868.19)	(6,805.47)	(62.72)
455,638.68	198,535.22	257,103.46	Net Cash from Financing Activities	(6,868.19)	(6,805.47)	(62.72)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
124,274.33	67,116.68	57,157.65	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(1,547,173.84)	8,633.48	(1,555,807.32)	Water Utility Plant	(297,415.44)	(49,191.21)	(248,224.23)
(1,422,899.51)	75,750.16	(1,498,649.67)	Net from Capital and Investing Activities	(297,415.44)	(49,191.21)	(248,224.23)
\$ (130,476.66)	\$ 403,901.52	\$ (534,378.18)	Net Changes in Cash Position	\$ (188,760.82)	\$ 84,507.64	\$ (273,268.46)
CASH BALANCES:						
4,667,057.46	4,102,788.72	564,268.74	Cash at Beginning of Period	4,725,341.62	4,422,182.60	303,159.02
4,536,580.80	4,506,690.24	29,890.56	Cash at End of Period	4,536,580.80	4,506,690.24	29,890.56
\$ (130,476.66)	\$ 403,901.52	\$ (534,378.18)	Changes in Cash and Equivalents	\$ (188,760.82)	\$ 84,507.64	\$ (273,268.46)

Long-Term Debt 3,570,096.92

**Athens Utilities Board
Statistics Report
December 31, 2016**

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	6,821	6,826	-0.07%	(5)
Small Commercial	1,205	1,212	-0.58%	(7)
Large Commercial	35	35	0.00%	0
	8,061	8,073	-0.15%	(12)

	Current Month			Year-to-Date		
	December 31, 2016	Prior Year	Change	12/31/2016	Prior Year	Change
Sales Volumes:						
Gallonsx100						
Residential	266,214	251,113	6.01%	1,694,355	1,602,358	5.74%
Small Commercial	396,734	362,203	9.53%	2,620,843	2,386,161	9.84%
Large Commercial	87,098	87,615	-0.59%	562,426	576,505	-2.44%
	750,046	700,931	7.01%	4,877,624	4,565,024	6.85%

	December 31, 2016	Prior Year	Difference
Employment			
Employee Headcount	14.00	14.00	0.00
FTE	15.7	15.28	0.42
Y-T-D FTE	14.77	14.93	-0.16

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of December 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Boom Lift	40,000		40,000		
Replace Truck 17 (2013 F150)	45,000		45,000		
Water Project #3 (CR 186, 185)	230,000		230,000		
Repair Flocculator Drive	65,000		65,000		
SRF Water Plant Renovation	2,432,500	1,256,444	1,176,056	35.00%	51.65%
Communications Tower	12,000	7,575	4,425	50.00%	63.13%
Fence Spring Property	50,000	43,095	6,905	100.00%	86.19%
Replace pumps and roof at Niota Booster Station	60,000		60,000		
Server, Switch, Data Processing Upgrades	15,600	12,093	3,507	80.00%	77.52%
Tap Machine	25,000		25,000		
Highway 30 Project	145,000	486	144,514	0.00%	0.34%
Water Plant Building Maint and Lab Equipment	50,000	9,397	40,603	20.00%	18.79%
Meter Change Out (Large, Small and Testing)	35,000	8,754	26,246		25.01% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	300,000	48,890	251,110		16.30% Continuous
Distribution Rehabilitation	100,000	67,448	32,552		67.45% Continuous
Field and Safety Equipment	25,000	2,151	22,849		8.60% Continuous
Water Services	80,000	60,465	19,535		75.58% Continuous
Technology (SCADA, Computers)	30,000	373	29,627		1.24% Continuous
Total Planned Capital Improvements:	\$ 3,750,100	\$ 1,517,172	\$ 2,232,928		
Other Assets:					
Replace Truck 56 (FY 2016)	40,000.00	34,750	5,250		
Communications Tower (2016 Budget)	13,903.00	14,228	(325)		
Other		7,083	(7,083)		
Total Other Assets:	40,000.00	\$ 56,061	\$ (2,158)		
Totals:	\$ 3,790,100	\$ 1,573,233	\$ 2,230,770		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
December 31, 2016**

Current Period December 31, 2016	Prior Year	Change from Prior Year		Current Period December 31, 2016	Prior Month	Change from prior Month
Assets:						
4,790,467.08	8,784,286.86	(3,993,819.78)	Cash and Cash Equivalents	4,790,467.08	4,881,571.25	(91,104.17)
529,890.45	547,483.19	(17,592.74)	Receivables	529,890.45	252,494.24	277,396.21
315,447.08	511,241.10	(195,794.02)	Prepaid Expenses	315,447.08	469,872.23	(154,425.15)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
99,412.45	99,083.31	329.14	Materials and Supplies Inventory	99,412.45	102,394.01	(2,981.56)
5,735,217.06	9,942,094.46	(4,206,877.40)	Total Current Assets	5,735,217.06	5,706,331.73	28,885.33
21,907,067.16	16,992,910.32	4,914,156.84	Gas Utility Plant, at Cost	21,907,067.16	21,847,045.84	60,021.32
(7,869,277.58)	(7,381,169.42)	(488,108.16)	Less: Accumulated Depreciation	(7,869,277.58)	(7,824,282.71)	(44,994.87)
14,037,789.58	9,611,740.90	4,426,048.68	Net Gas Utility Plant	14,037,789.58	14,022,763.13	15,026.45
235,366.32	258,044.83	(22,678.51)	Deferred Pension Outflows	235,366.32	235,366.32	0.00
\$ 20,008,372.96	\$ 19,811,880.19	\$ 196,492.77	Total Assets	\$ 20,008,372.96	\$ 19,964,461.18	\$ 43,911.78
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
459,944.49	331,251.38	128,693.11	Accounts Payable	459,944.49	414,305.35	45,639.14
102,525.00	114,510.00	(11,985.00)	Customer Deposits	102,525.00	103,145.00	(620.00)
65,737.30	63,297.13	2,440.17	Accrued Liabilities	65,737.30	62,890.19	2,847.11
628,206.79	509,058.51	119,148.28	Total Current Liabilities	628,206.79	580,340.54	47,866.25
273,120.21	277,192.63	(4,072.42)	Net Pension Liability	273,120.21	264,882.67	8,237.54
90,709.04	103,937.18	(13,228.14)	Deferred Pension Inflows	90,709.04	90,709.04	0.00
19,016,336.92	18,921,691.87	94,645.05	Net Position	19,016,336.92	19,028,528.93	(12,192.01)
\$ 20,008,372.96	\$ 19,811,880.19	\$ 196,492.77	Total Liabilities and Retained Earnings	\$ 20,008,372.96	\$ 19,964,461.18	\$ 43,911.78

**Athens Utilities Board
Profit and Loss Statement - Gas
December 31, 2016**

Year-to-Date December 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
551,001.07	548,369.27	2,631.80	Residential	259,877.28	238,654.70	21,222.58
488,356.44	414,369.71	73,986.73	Small Commercial	181,087.72	146,507.87	34,579.85
331,868.18	328,161.59	3,706.59	Large Commercial	87,852.74	78,893.10	8,959.64
488,851.65	491,931.66	(3,080.01)	Interruptible	93,381.55	92,669.59	711.96
10,689.65	18,839.44	(8,149.79)	CNG	1,408.54	1,727.32	(318.78)
27,439.16	30,601.49	(3,162.33)	Fees and Other Gas Revenues	6,135.16	8,171.91	(2,036.75)
1,898,206.15	1,832,273.16	65,932.99	Total Revenue	629,742.99	566,624.49	63,118.50
1,444,553.62	1,348,060.66	(96,492.96)	Purchased supply	463,803.29	334,446.16	(129,357.13)
453,652.53	484,212.50	(30,559.97)	Contribution Margin	165,939.70	232,178.33	(66,238.63)
			OPERATING EXPENSES:			
162,456.67	174,510.84	12,054.17	Distribution Expense	31,466.48	28,514.68	(2,951.80)
153,082.99	152,170.01	(912.98)	Customer Service and Customer Acct. Exp.	23,492.41	21,711.81	(1,780.60)
316,929.70	315,522.66	(1,407.04)	Administrative and General Expense	47,463.20	43,262.17	(4,201.03)
632,469.36	642,203.51	9,734.15	Total operating expenses	102,422.09	93,488.66	(8,933.43)
			Maintenance Expense			
142,836.52	95,590.53	(47,245.99)	Distribution Expense	18,637.54	14,031.21	(4,606.33)
2,839.12	4,015.70	1,176.58	Administrative and General Expense	238.99	1,111.71	872.72
145,675.64	99,606.23	(46,069.41)	Total Maintenance Expense	18,876.53	15,142.92	(3,733.61)
			Other Operating Expenses			
229,164.45	225,085.86	(4,078.59)	Depreciation	38,193.46	39,847.05	1,653.59
123,298.26	101,023.62	(22,274.64)	Tax Equivalents	20,549.71	20,485.92	(63.79)
352,462.71	326,109.48	(26,353.23)	Total Other Operating Expenses	58,743.17	60,332.97	1,589.80
2,575,161.33	2,415,979.88	(159,181.45)	Operating and Maintenance Expenses	643,845.08	503,410.71	(140,434.37)
(676,955.18)	(583,706.72)	(93,248.46)	Operating Income	(14,102.09)	63,213.78	(77,315.87)
12,190.89	15,585.93	(3,395.04)	Other Income	1,975.05	1,566.05	409.00
(664,764.29)	(568,120.79)	(96,643.50)	Total Income	(12,127.04)	64,779.83	(76,906.87)
9,342.11	5,548.97	(3,793.14)	Miscellaneous Income Deductions	64.97	23.31	(41.66)
(674,106.40)	(573,669.76)	(100,436.64)	Net Income Before Extraordinary	(12,192.01)	64,756.52	(76,948.53)
0.00	39,900.00	(39,900.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (674,106.40)	\$ (533,769.76)	\$ (140,336.64)	Change in Net Assets	\$ (12,192.01)	\$ 64,756.52	\$ (76,948.53)

**Athens Utilities Board
Budget Comparison - Gas
December 31, 2016**

Year-to-Date December 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
551,001.07	724,846.58	(173,845.51)	Residential	259,877.28	336,414.19	(76,536.91)
488,356.44	525,440.55	(37,084.11)	Small Commercial	181,087.72	196,485.27	(15,397.55)
331,868.18	330,497.96	1,370.22	Large Commercial	87,852.74	94,500.28	(6,647.54)
488,851.65	557,645.29	(68,793.64)	Interruptible	93,381.55	104,176.77	(10,795.22)
10,689.65	18,500.00	(7,810.35)	CNG	1,408.54	3,083.33	(1,674.79)
27,439.16	35,439.88	(8,000.72)	Fees and Other Gas Revenues	6,135.16	5,368.19	766.97
1,898,206.15	2,192,370.25	(294,164.10)	Total Revenue	629,742.99	740,028.04	(110,285.05)
1,444,553.62	1,737,932.07	293,378.45	Purchased supply	463,803.29	491,870.78	28,067.49
453,652.53	454,438.18	(785.65)	Contribution Margin	165,939.70	248,157.27	(82,217.57)
OPERATING EXPENSES:						
162,456.67	187,810.94	25,354.27	Distribution Expense	31,466.48	32,429.55	963.07
153,082.99	150,650.01	(2,432.98)	Cust. Service and Cust. Acct. Expense	23,492.41	22,576.69	(915.72)
316,929.70	345,900.75	28,971.05	Administrative and General Expense	47,463.20	63,845.31	16,382.11
632,469.36	684,361.70	51,892.34	Total operating expenses	102,422.09	118,851.54	16,429.45
Maintenance Expense						
142,836.52	105,679.45	(37,157.07)	Distribution Expense	18,637.54	15,769.07	(2,868.47)
2,839.12	4,636.85	1,797.73	Administrative and General Expense	238.99	1,196.29	957.30
145,675.64	110,316.29	(35,359.35)	Total Maintenance Expense	18,876.53	16,965.36	(1,911.17)
Other Operating Expenses						
229,164.45	232,318.26	3,153.81	Depreciation	38,193.46	39,466.44	1,272.98
123,298.26	105,497.34	(17,800.92)	Tax Equivalents	20,549.71	18,628.31	(1,921.40)
352,462.71	337,815.61	(14,647.10)	Total Other Operating Expenses	58,743.17	58,094.75	(648.42)
2,575,161.33	2,870,425.67	295,264.34	Operating and Maintenance Expenses	643,845.08	685,782.44	41,937.36
(676,955.18)	(678,055.42)	1,100.24	Operating Income	(14,102.09)	54,245.61	(68,347.70)
12,190.89	7,903.47	4,287.42	Other Income	1,975.05	390.36	1,584.69
(664,764.29)	(670,151.95)	5,387.66	Total Income	(12,127.04)	54,635.97	(66,763.01)
9,342.11	3,802.25	(5,539.86)	Miscellaneous Income Deductions	64.97	931.71	866.74
(674,106.40)	(673,954.20)	(152.20)	Net Before Extraordinary	(12,192.01)	53,704.25	(65,896.26)
0.00	2,250.00	(2,250.00)	Grants, Contributions, Extraordinary	0.00	375.00	(375.00)
\$ (674,106.40)	\$ (671,704.20)	\$ (2,402.20)	Change in Net Assets	\$ (12,192.01)	\$ 54,079.25	\$ (66,271.26)

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
December 31, 2016**

Year-to-Date December 31, 2016	Year-to-Date Prior Year	Variance		Month to Date December 31, 2016	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(674,106.40)	(573,669.76)	(100,436.64)	Net Operating Income	(12,192.01)	64,756.52	(76,948.53)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
229,164.45	225,085.86	4,078.59	Depreciation	38,193.46	39,847.05	(1,653.59)
			Changes in Assets and Liabilities:			
(315,683.19)	(243,578.69)	(72,104.50)	Receivables	(277,396.21)	(242,656.75)	(34,739.46)
29,754.95	(126,858.69)	156,613.64	Prepaid Expenses	154,425.15	1,154.19	153,270.96
27,533.20	(114,463.34)	141,996.54	Deferred Pension Outflows	0.00	0.00	0.00
7,194.90	2,784.64	4,410.26	Materials and Supplies Inventories	2,981.56	1,464.99	1,516.57
148,937.59	21,943.90	126,993.69	Accounts Payable and Accrued Liabilities	48,486.25	(21.12)	48,507.37
(465.00)	9,910.00	(10,375.00)	Customer Deposits	(620.00)	1,700.00	(2,320.00)
(78,263.04)	27,170.76	(105,433.80)	Net Pension Liabilities	8,237.54	4,955.43	3,282.11
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
41,541.97	(298,972.00)	340,513.97	Retirements and Salvage	6,801.41	6,479.51	321.90
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(584,390.57)	(1,070,647.32)	486,256.75	Net Cash from Operating Activities	(31,082.85)	(122,320.18)	91,237.33
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	39,900.00	(39,900.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(407,677.17)	(409,279.85)	1,602.68	Changes in Gas Utility Plant	(60,021.32)	(108,506.30)	48,484.98
(407,677.17)	(369,379.85)	(38,297.32)	Net Cash from Capital and Related Investing Activities	(60,021.32)	(108,506.30)	48,484.98
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (992,067.74)	\$ (1,440,027.17)	\$ 447,959.43	Net Changes in Cash Position	\$ (91,104.17)	\$ (230,826.48)	\$ 139,722.31
5,782,534.82	10,224,314.03	(4,441,779.21)	Cash at Beginning of Period	4,881,571.25	9,015,113.34	(4,133,542.09)
4,790,467.08	8,784,286.86	(3,993,819.78)	Cash at End of Period	4,790,467.08	8,784,286.86	(3,993,819.78)
\$ (992,067.74)	\$ (1,440,027.17)	\$ 447,959.43	Changes in Cash and Equivalents	\$ (91,104.17)	\$ (230,826.48)	\$ 139,722.31

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
December 31, 2016**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,292	5,313	-0.40%	-21
Small Commercial	893	892	0.11%	1
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,201	6,221	-0.32%	-20

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2016	Prior Year	Change	12/31/2016	Prior Year	Change
Units Sold						
Residential	257,926	230,926	11.69%	412,480	413,738	-0.30%
Small Commercial	233,132	183,148	27.29%	587,912	495,057	18.76%
Large Commercial	128,542	112,956	13.80%	478,346	484,849	-1.34%
Interruptible	194,026	177,620	9.24%	990,154	985,070	0.52%
CNG	2,135	2,296	-7.01%	15,208	21,314	-28.65%
	815,761	706,946	15.39%	2,484,100	2,400,028	3.50%

Employment	December 31, 2016	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	10.01	10.08	-0.07
Y-T-D FTE	9.6	9.39	0.21

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of December 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 53 (2009)	40,000		40,000		
New City Gate - Northern McMinn Co - Co Rd 406	1,603,300	281,788	1,321,512	17%	17.58%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Equipment Trailer	12,000		12,000		
Uprate Cumber Hills 20 psi to 50 psi	25,000		25,000		
Replace Mechanical Correctors	10,000	1,659	8,341	20%	16.59%
Replace Leak Machines	10,000		10,000		
Replace 200' of Drill Steel for Directional Drill	6,000	8,578	(2,578)	100%	142.97%
Replace Locating System for Directional Drill	18,000		18,000		
Rail Head Bit (rock) for direct drill	12,000	2,494	9,506	100%	20.78%
Replace Pressure Chart Co Rd 432	6,500		6,500		
Hot Water Replacement Program	25,000		25,000		
Convert to Utility Center to NIS	2,000		2,000		
Server, Switch, Data Processing Upgrades	12,350	9,191	3,159	80%	74.42%
Communications Tower	9,500		9,500	50%	
System Improvement	60,000	18,038	41,962		30.06% Continuous
Main	100,000	5,530	94,470		5.53% Continuous
Services	130,000	80,958	49,042		62.28% Continuous
Total Planned Capital Improvements:	\$ 2,096,650	\$ 408,236	\$ 1,688,414		
Other Assets:					
Other		14,511	(14,511)		
Total Other Assets:	\$ -	\$ 14,511	\$ (14,511)		
Totals:	\$ 2,096,650	\$ 422,747	\$ 1,673,903		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
December 31, 2016**

Current Period December 31, 2016	Prior Year	Change from Prior Year		Current Period December 31, 2016	Prior Month	Change from prior Month
Assets:						
4,576,135.19	4,192,415.39	383,719.80	Cash and Cash Equivalents	4,576,135.19	4,489,214.50	86,920.69
366,981.80	376,116.01	(9,134.21)	Receivables	366,981.80	372,827.25	(5,845.45)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
93,891.83	92,144.56	1,747.27	Prepaid Expenses	93,891.83	109,578.07	(15,686.24)
281,037.20	327,408.18	(46,370.98)	Materials and Supplies Inventory	281,037.20	270,226.97	10,810.23
5,318,046.02	4,988,084.14	329,961.88	Total Current Assets	5,318,046.02	5,241,846.79	76,199.23
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	440,812.49	(440,812.49)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
391,243.19	0.00	391,243.19	Deferred Pension Outflows	391,243.19	391,243.19	0.00
52,686,615.49	52,696,652.40	(10,036.91)	Sewer Utility Plant, at Cost	52,686,615.49	53,729,366.95	(1,042,751.46)
(17,526,408.87)	(17,037,686.96)	(488,721.91)	Less: Accumulated Depreciation	(17,526,408.87)	(18,489,532.52)	963,123.65
35,160,206.62	35,658,965.44	(498,758.82)	Net Sewer Utility Plant	35,160,206.62	35,239,834.43	(79,627.81)
35,551,449.81	36,099,777.93	(548,328.12)	Total Long Term Assets	35,551,449.81	35,631,077.62	(79,627.81)
\$ 40,869,495.83	\$ 41,087,862.07	\$ (218,366.24)	Total Assets	\$ 40,869,495.83	\$ 40,872,924.41	\$ (3,428.58)
Liabilities and Retained Earnings:						
23,872.17	2,584.75	21,287.42	Accounts Payable	23,872.17	16,232.09	7,640.08
59,290.00	56,525.00	2,765.00	Customer Deposits	59,290.00	58,220.00	1,070.00
116,932.79	125,685.31	(8,752.52)	Other Current Liabilities	116,932.79	118,291.59	(1,358.80)
200,094.96	184,795.06	15,299.90	Total Current Liabilities	200,094.96	192,743.68	7,351.28
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,192,139.16	2,317,142.31	(125,003.15)	Notes Payable - State of Tennessee	2,192,139.16	2,202,672.22	(10,533.06)
15,751,487.89	16,243,085.89	(491,598.00)	Notes Payable - Other	15,751,487.89	15,751,487.89	0.00
442,348.34	470,310.48	(27,962.14)	Net Pension Liability	442,348.34	430,813.83	11,534.51
149,073.33	176,540.37	(27,467.04)	Deferred Pension Inflows	149,073.33	149,073.33	0.00
18,535,048.72	19,207,079.05	(672,030.33)	Total Long Term Liabilities	18,535,048.72	18,534,047.27	1,001.45
22,134,352.15	21,695,987.96	438,364.19	Net Position	22,134,352.15	22,146,133.46	(11,781.31)
\$ 40,869,495.83	\$ 41,087,862.07	\$ (218,366.24)	Total Liabilities and Net Assets	\$ 40,869,495.83	\$ 40,872,924.41	\$ (3,428.58)

Athens Utilities Board
Profit and Loss Statement - Wastewater
December 31, 2016

Year-to-Date December 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
973,067.01	946,451.98	26,615.03	Residential	157,845.99	157,038.58	807.41
770,361.93	771,261.73	(899.80)	Small Commercial	124,643.37	125,460.75	(817.38)
756,828.53	778,522.50	(21,693.97)	Large Commercial	113,927.93	144,032.12	(30,104.19)
76,055.49	106,144.47	(30,088.98)	Other	8,351.27	12,534.87	(4,183.60)
2,576,312.96	2,602,380.68	(26,067.72)	Total Revenue	404,768.56	439,066.32	(34,297.76)
OPERATING AND MAINTENANCE EXPENSES:						
591,024.55	620,755.57	29,731.02	Sewer Treatment Plant Expense	100,574.07	105,459.71	4,885.64
30,039.29	40,591.73	10,552.44	Pumping Station Expense	5,502.43	8,565.95	3,063.52
123,625.75	132,138.78	8,513.03	General Expense	31,656.48	21,989.41	(9,667.07)
69,063.81	66,748.09	(2,315.72)	Cust. Service and Cust. Acct. Expense	12,527.40	10,112.75	(2,414.65)
462,443.81	432,753.78	(29,690.03)	Administrative and General Expense	79,451.67	68,422.24	(11,029.43)
1,276,197.21	1,292,987.95	16,790.74	Total Operating Expenses	229,712.05	214,550.06	(15,161.99)
Maintenance Expense						
89,793.90	116,004.11	26,210.21	Sewer Treatment Plant Expense	10,530.20	29,827.06	19,296.86
36,339.55	37,252.91	913.36	Pumping Station Expense	8,127.58	5,809.84	(2,317.74)
90,870.83	121,800.13	30,929.30	General Expense	34,767.58	26,434.35	(8,333.23)
1,505.94	2,521.10	1,015.16	Administrative and General Expense	236.95	285.91	48.96
218,510.22	277,578.25	59,068.03	Total Maintenance Expense	53,662.31	62,357.16	8,694.85
Other Operating Expenses						
723,508.82	803,262.38	79,753.56	Depreciation	119,601.11	134,809.06	15,207.95
723,508.82	803,262.38	79,753.56	Total Other Operating Expenses	119,601.11	134,809.06	15,207.95
2,218,216.25	2,373,828.58	155,612.33	Operating and Maintenance Expenses	402,975.47	411,716.28	8,740.81
358,096.71	228,552.10	129,544.61	Operating Income	1,793.09	27,350.04	(25,556.95)
9,239.95	15,517.97	(6,278.02)	Other Income	1,665.38	491.85	1,173.53
367,336.66	244,070.07	123,266.59	Total Income	3,458.47	27,841.89	(24,383.42)
4,090.40	4,234.40	144.00	Other Expense	0.00	0.00	0.00
363,246.26	239,835.67	123,410.59	Net Income Before Debt Expense	3,458.47	27,841.89	(24,383.42)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
86,513.76	42,739.14	(43,774.62)	Other Debt Interest	15,239.78	6,967.13	(8,272.65)
86,513.76	42,739.14	(43,774.62)	Total debt related expenses	15,239.78	6,967.13	(8,272.65)
276,732.50	197,096.53	79,635.97	Net Before Extraordinary	(11,781.31)	20,874.76	(32,656.07)
2,100.00	100.00	2,000.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 278,832.50	\$ 197,196.53	\$ 81,635.97	Change in Net Assets	\$ (11,781.31)	\$ 20,874.76	\$ (32,656.07)

**Athens Utilities Board
Budget Comparison - Wastewater
December 31, 2016**

Year-to-Date December 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
973,067.01	957,138.92	15,928.09	Residential	157,845.99	155,151.42	2,694.57
770,361.93	752,369.80	17,992.13	Small Commercial	124,643.37	120,533.34	4,110.03
756,828.53	804,779.62	(47,951.09)	Large Commercial	113,927.93	138,765.95	(24,838.02)
76,055.49	77,436.61	(1,381.12)	Other	8,351.27	10,099.67	(1,748.40)
2,576,312.96	2,591,724.94	(15,411.98)	Total Revenue	404,768.56	424,550.38	(19,781.82)
OPERATING AND MAINTENANCE EXPENSES:						
591,024.55	605,915.88	14,891.33	Sewer Treatment Plant Expense	100,574.07	102,177.42	1,603.35
30,039.29	42,152.70	12,113.41	Pumping Station Expense	5,502.43	7,165.56	1,663.13
123,625.75	126,324.49	2,698.74	General Expense	31,656.48	23,080.80	(8,575.68)
69,063.81	66,791.26	(2,272.55)	Customer Service and Customer Acct. Expense	12,527.40	12,467.21	(60.19)
462,443.81	428,668.32	(33,775.49)	Administrative and General Expense	79,451.67	74,819.56	(4,632.11)
1,276,197.21	1,269,852.65	(6,344.56)	Total Operating Expenses	229,712.05	219,710.56	(10,001.49)
Maintenance Expense						
89,793.90	111,494.31	21,700.41	Sewer Treatment Plant Expense	10,530.20	19,476.68	8,946.48
36,339.55	34,188.25	(2,151.30)	Pumping Station Expense	8,127.58	5,227.01	(2,900.57)
90,870.83	116,361.93	25,491.10	General Expense	34,767.58	19,981.80	(14,785.78)
1,505.94	2,717.66	1,211.72	Administrative and General Expense	236.95	325.81	88.86
218,510.22	264,762.15	46,251.93	Total Maintenance Expense	53,662.31	45,011.30	(8,651.01)
Other Operating Expenses						
723,508.82	843,370.01	119,861.19	Depreciation	119,601.11	143,364.98	23,763.87
723,508.82	843,370.01	119,861.19	Total Other Operating Expenses	119,601.11	143,364.98	23,763.87
2,218,216.25	2,377,984.81	159,768.56	Operating and Maintenance Expenses	402,975.47	408,086.84	5,111.37
358,096.71	213,740.13	144,356.58	Operating Income	1,793.09	16,463.55	(14,670.46)
9,239.95	3,691.36	5,548.59	Other Income	1,665.38	425.24	1,240.14
367,336.66	217,431.49	149,905.17	Total Income	3,458.47	16,888.79	(13,430.32)
4,090.40	8,839.84	4,749.44	Other Expense	0.00	475.74	475.74
363,246.26	208,591.65	154,654.61	Net Income Before Debt Expense	3,458.47	16,413.04	(12,954.57)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
86,513.76	38,618.73	(47,895.03)	Other Debt Interest	15,239.78	6,244.34	(8,995.44)
86,513.76	38,618.73	(47,895.03)	Total debt related expenses	15,239.78	6,244.34	(8,995.44)
276,732.50	169,972.93	106,759.57	Net Before Extraordinary	(11,781.31)	10,168.70	(21,950.01)
2,100.00	29,000.00	(26,900.00)	Grants, Contributions, Extraordinary	0.00	4,833.33	(4,833.33)
\$ 278,832.50	\$ 198,972.93	\$ 79,859.57	Change in Net Assets	\$ (11,781.31)	\$ 15,002.03	\$ (26,783.34)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
December 31, 2016**

Year-to-Date December 31, 2016	Year-to-Date Prior Year	Variance		Month to Date December 31, 2016	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
276,732.50	197,096.53	79,635.97	Net Operating Income	(11,781.31)	20,874.76	(32,656.07)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
723,508.82	803,262.38	(79,753.56)	Depreciation	119,601.11	134,809.06	(15,207.95)
Changes in Assets and Liabilities:						
18,454.41	(19,283.69)	37,738.10	Receivables	5,845.45	9,321.99	(3,476.54)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
93,536.00	78,557.51	14,978.49	Prepaid Expenses	15,686.24	10,798.38	4,887.86
45,248.70	(192,548.44)	237,797.14	Deferred Pension Outflows	0.00	0.00	0.00
42,465.06	(72,193.32)	114,658.38	Materials and Supplies Inventory	(10,810.23)	2,034.72	(12,844.95)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
6,534.80	(47,843.87)	54,378.67	Accounts Payable	7,640.08	(2,155.38)	9,795.46
(20,217.83)	(12,940.88)	(7,276.95)	Accrued Liabilities	(1,358.80)	(1,777.98)	419.18
(43,161.08)	(91,818.99)	48,657.91	Retirements and Salvage	(78,903.78)	2,714.12	(81,617.90)
3,295.00	2,505.00	790.00	Customer Deposits	1,070.00	785.00	285.00
(135,123.04)	45,641.01	(180,764.05)	Net Pension Liability	11,534.51	7,979.21	3,555.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,011,273.34	690,433.24	320,840.10	Total Cash from Operating Activities	58,523.27	185,383.88	(126,860.61)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(62,864.31)	(152,664.41)	89,800.10	Notes Payable	(10,533.06)	(10,284.54)	(248.52)
(62,864.31)	(152,664.41)	89,800.10	Total Cash from Noncapital Financing Activities	(10,533.06)	(10,284.54)	(248.52)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,100.00	100.00	2,000.00	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(460,157.74)	(807,855.20)	347,697.46	Sewer Utility Plant	38,930.48	(324,508.49)	363,438.97
(458,057.74)	(807,755.20)	349,697.46	Total Cash from Capital and Related Investing Activities	38,930.48	(324,508.49)	363,438.97
\$ 490,351.29	\$ (269,986.37)	\$ 760,337.66	Net Changes in Cash Position	\$ 86,920.69	\$ (149,409.15)	\$ 236,329.84
CASH BALANCES:						
4,085,783.90	4,462,401.76	(376,617.86)	Cash at Beginning of Period	4,489,214.50	4,341,824.54	147,389.96
4,576,135.19	4,192,415.39	383,719.80	Cash at End of Period	4,576,135.19	4,192,415.39	383,719.80
\$ 490,351.29	\$ (269,986.37)	\$ 760,337.66	Changes in Cash and Equivalents	\$ 86,920.69	\$ (149,409.15)	\$ 236,329.84

Long-Term Debt

\$17,943,627.05

**Athens Utilities Board
Statistics Report
December 31, 2016**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,283	4,318	-0.81%	-35
Residential - Outside City	47	41	14.63%	6
Commercial - Inside City	913	928	-1.62%	-15
Commercial - Outside City	4	4	0.00%	0
Total Services	5,247	5,291	-0.83%	-44

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2016	Prior Year	Change	12/31/2016	Prior Year	Change
Gallonsx100						
Residential - Inside City	152,377	149,253	2.09%	959,172	920,331	4.22%
Residential - Outside City	2,020	1,743	15.89%	12,467	10,605	17.56%
Commercial - Inside City	189,360	193,831	-2.31%	1,202,508	1,183,374	1.62%
Commercial - Outside City	9,499	8,889	6.86%	56,754	66,003	-14.01%
	353,256	353,716	-0.13%	2,230,901	2,180,313	2.32%

Employment	December 31, 2016	Prior Year	Difference
Employee Headcount	19.00	20.00	-1.00
FTE	21.03	22.09	-1.06
Y-T-D FTE	20.06	20.52	-0.46

Total Company Employment	December 31, 2016	Prior Year	Difference
Company Total Headcount:	96.00	96.00	0.00
Company Total FTE	113.65	104.78	8.87
Company Y-T-D FTE	102.57	101.35	1.22

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of December 31, 2016**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended	
Planned Capital Improvements:						
Replace Truck #44 Jetter Only (2004 Pressure Truck)	75,000		75,000			
Replace Club Cars (2- 2012 Club cars)	15,000	13,350	1,650	50%	89.00%	
Oost WWTP Material and Equipment Storage	250,000		250,000			
NMC WWTP Chemical and Equipment Storage	70,000		70,000			
NMC WWTP Flow Meters (3)	20,000		20,000			
Replace RailRoad Avenue Pump Station	100,000	500	99,500		0.50%	
NMC WWTP Influent Pump Drive	8,000	2,466	5,534	30%	30.82%	
NMC WWTP Wash Water Pump	20,000		20,000			
NMC WWTP Admin & Operators Building	10,000		10,000			
TV Truck - Hydraulic Lift for Camera	13,000	9,999	3,001	100%	76.92%	
Denso Pump Station and Force Main	100,000	12,995	87,005	1%	13.00%	
Tellico Hills CDBG (\$600,000 next fiscal year)	70,000		70,000			
Server, Switch, Data Processing Upgrades	10,400		10,400			
Highway 30 Project	30,000		30,000			
Communications Tower	8,000	9,676	(1,676)	50%	120.95%	
Oostanaula WWTP Refurbishment	50,000	22,017	27,983		44.03%	Continuous
NMC WWTP Refurbishment	100,000	5,951	94,049		5.95%	Continuous
Admin and Operators Buildings Maint. - Oost.	40,000		40,000			Continuous
Laboratory Equipment	15,000		15,000			Continuous
Lift Station Rehabilitation	15,000	8,938	6,062		59.59%	Continuous
Field and Safety Equipment	15,000		15,000			Continuous
Collection System Rehab	500,000	358,163	141,837		71.63%	Continuous
Material Donations	5,000		5,000			Continuous
Technology (SCADA, Computers)	30,000	21,323	8,677		71.08%	Continuous
Services	50,000	27,647	22,353		55.29%	Continuous
Extensions	25,000	7,445	17,555		29.78%	Continuous
Total Planned Capital Improvements:	\$ 1,644,400	\$ 500,469	\$ 1,143,931			
Other Assets:						
Replace Grinder Pump Motors		4,843.10	(4,843)			
Communications Tower (2016 Capital Budget)	16,526	14,229	2,297			
Mt Verd Pump Station		24,694	(24,694)			
Total Other Assets	\$ -	\$ 43,766	\$ (27,240)			
Totals:	\$ 1,644,400	\$ 544,235	\$ 1,116,691			

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
December 31, 2016

Current Period December 31, 2016		Current Period January 31, 2016
	Assets	
81,876.92	Services	81,876.92
14,644.39	Accumulated Depreciation	14,644.39
67,232.53	Total Fixed Assets	67,232.53
	Current Assets	
23,384.42	Cash	23,384.42
250.00	Accounts Receivable	250.00
23,634.42	Total Current Assets	23,634.42
90,866.95	Total Assets	90,866.95
	Liabilities	
-	Payable to Other Divisions	-
90,866.95	Retained Earnings	90,866.95
90,866.95	Total Liabilities and Retained Earnings	90,866.95

**Athens Utilities Board
Profit and Loss Statement - Fiber
December 31, 2016**

Year-to-Date December 31, 2016		Current Month December 31, 2016
30,084.00	Revenue	5,764.00
	Operating and Maintenance Expenses	
-	Overhead Line Expense	-
1,986.42	Administrative and General Expense	331.07
11,795.25	Telecom Expense	2,873.33
13,781.67	Total Operating and Maintenance Expenses	3,204.40
32.40	Interest Income	6.47
	Other Operating Expense	
3,059.52	Depreciation Expense	509.92
13,275.21	Net Income	2,056.15

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
December 31, 2016

Year-to-Date December 31, 2016		Month to Date December 31, 2016
	CASH FLOWS FROM OPERATING ACTIVITIES:	
13,275.21	Net Operating Income	2,056.15
	Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:	
3,059.52	Depreciation	509.92
	Changes in Assets and Liabilities:	
(250.00)	Receivables	-
-	Accounts Payable	-
16,084.73	Total Cash from Operating Activities	2,566.07
	CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
-	Debt Payable	-
	CASH FROM INVESTING ACTIVITIES:	
(5,390.95)	Investment in Plant	-
10,693.78	Net Changes in Cash Position	2,566.07
12,690.64	Cash at Beginning of Period	20,818.35
23,384.42	Cash at End of Period	23,384.42
10,693.78	Changes in Cash and Equivalents	2,566.07