



**Athens Utilities Board
Combined Balance Sheet (000 Omitted)
October 31, 2016**

	<u>October 31, 2016</u>	<u>Prior Year</u>	<u>Change</u>
Current Assets	\$30,451	\$33,418	(\$2,968)
Long-Term Assets	\$112,032	\$106,313	\$5,719
Total Assets	\$142,483	\$139,731	\$2,752
Current Liabilities	\$5,158	\$4,661	\$497
Long-Term Liabilities	\$29,437	\$30,417	(\$979)
Net Assets	\$107,887	\$104,653	\$3,234
Total Liabilities and Net Assets	\$142,483	\$139,731	\$2,752

**Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)**

October 31, 2016

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD October 31, 2016</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month October 31, 2016</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$23,635	\$22,449	\$1,186	\$5,433	\$4,867	\$566	\$63,648	\$22,219	\$1,416
<i>Cost of Goods Sold</i>	\$16,885	\$15,914	(\$970)	\$3,511	\$3,168	(\$343)	\$44,352	\$15,480	(\$1,405)
<i>Contribution Margin</i>	\$6,750	\$6,535	\$215	\$1,922	\$1,699	\$223	\$19,296	\$6,739	\$11
<i>Operating and Maintenance Expenses</i>	\$3,591	\$3,576	(\$14)	\$904	\$1,049	\$144	\$10,830	\$3,688	\$97
<i>Depreciation and Taxes Equivalents</i>	\$1,812	\$1,866	\$54	\$460	\$478	\$18	\$5,537	\$1,935	\$124
<i>Total Operating Expenses</i>	\$5,402	\$5,442	\$40	\$1,364	\$1,527	\$163	\$16,368	\$5,623	\$221
<i>Net Operating Income</i>	\$1,348	\$1,093	\$255	\$557	\$172	\$386	\$2,928	\$1,116	\$232
<i>Grants, Contributions & Extraordinary</i>	\$167	\$127	\$41	\$126	\$11	\$115	\$1,009	\$199	(\$31)
<i>Change in Net Assets</i>	\$1,516	\$1,220	\$296	\$683	\$183	\$501	\$3,937	\$1,314	\$201

Athens Utilities Board
Financial Statement Synopsis
10/31/2016
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,733	7,346			4,920	4,270			5,043	9,096			4,361	4,174			22,057	24,886		
Working Capital	9,683	10,578			5,629	5,324			5,547	9,795			5,359	5,269			26,218	30,966		
Plant Assets	65,619	63,443			31,466	30,166			21,756	16,925			53,618	52,458			172,460	162,992		
Debt	4,844	5,142			4,043	3,794			0	0			18,533	19,230			27,420	28,166		
Net Assets (Net Worth)	46,204	44,439			20,338	19,596			19,176	18,994			22,083	21,624			107,801	104,653		
Cash from Operations	384	(414)	250	237	525	(198)	32	60	(483)	(827)	(167)	(133)	703	394	123	110	1,130	(1,045)	239	274
Net Pension Liability	1,233	1,352			339	381			257	267			419	454			2,248	2,455		
Principal Paid on Debt {Lease Included} (1)	0	169	0	0	28	27	7	7	0	0	0	0	42	114	10	28	70	310	17	35
New Debt-YTD	0	0	0	0	497	239	497	0	0	0	0	0	0	0	0	0	497	239	497	-
Cash Invested in Plant	1,041	112	344	(77)	866	(86)	417	79	257	342	198	138	388	569	89	37	2,553	937	1,048	177
Cash Flow	(657)	(696)	(93)	314	253	167	229	(26)	(740)	(1,128)	(364)	(271)	276	(289)	24	44	(869)	(1,945)	(205)	61
Sales	19,650	18,616	4,433	3,900	1,520	1,441	369	347	945	923	258	253	1,750	1,714	422	423	23,865	22,694	5,482	4,923
Cost of Goods Sold {COGS}	15,972	15,024	3,261	2,920	237	189	65	47	676	701	185	201					16,885	15,914	3,511	3,168
O&M Expenses-YTD {minus COGS}	2,342	2,393	609	661	955	953	254	273	782	729	184	196	1,470	1,570	347	442	5,549	5,645	1,395	1,571
Net Operating Income	1,330	1,201	561	318	299	268	43	21	(514)	(501)	(110)	(142)	225	125	59	(25)	1,340	1,093	554	172
Interest on Debt	11	5	3	1	31	31	8	8	0	0	0	0	57	29	17	7	99	65	29	16
Variable Rate Debt Interest Rate	0.88%	0.19%			1.15%	0.34%							0.88%	0.19%						
Grants, Contributions, Extraordinary	41	19	2	11	124	68	124	0	0	40	0	0	2	0	0	0	167	127	126	11
Net Income	1,371	1,220	563	329	423	336	167	21	(514)	(461)	(110)	(142)	227	125	59	(25)	1,507	1,220	680	183
# Customers	13,263	13,246			8,090	8,030			6,133	6,075			5,279	5,250			32,765	32,601		
Sales Volume	235,951	214,950	55,414	48,713	3,331	3,113	824	738	1,239	1,225	338	351	1,511	1,450	371	364				
Revenue per Unit Sold (2)	0.083	0.087	0.080	0.080	0.46	0.46	0.45	0.47	0.76	0.75	0.76	0.72	1.16	1.18	1.14	1.16				
Natural Gas Market Price (Dth)											2.89	2.63								
Natural Gas Total Unit Cost (Dth)									4.45	4.37	4.20	4.00								
Full Time Equivalent Employees	56.62	56.43	56.87	56.17	14.6	14.94	14.55	15.24	9.53	9.31	9.47	8.66	19.9	20.4	19.85	20.63	100.65	101.08	100.74	100.7

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
October 31, 2016**

Current Period October 31, 2016	Prior Year	Change from Prior Year		Current Period October 31, 2016	Prior Month	Change from prior Month
Assets:						
7,732,897.77	7,345,564.45	387,333.32	Cash and Cash Equivalents	7,732,897.77	7,826,306.64	(93,408.87)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,305,959.49	2,957,593.12	348,366.37	Customer Receivables	3,305,959.49	3,809,090.95	(503,131.46)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
221,338.28	298,034.40	(76,696.12)	Other Receivables	221,338.28	197,018.20	24,320.08
157,703.73	159,833.94	(2,130.21)	Prepaid Expenses	157,703.73	179,625.59	(21,921.86)
1,095,322.82	1,161,419.84	(66,097.02)	Unbilled Revenues	1,095,322.82	1,095,322.82	0.00
1,315,107.51	1,246,479.09	68,628.42	Materials and Supplies Inventory	1,315,107.51	1,370,070.99	(54,963.48)
13,828,329.60	13,168,924.84	659,404.76	Total Current Assets	13,828,329.60	14,477,435.19	(649,105.59)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	264.64	(264.64)	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,150,215.20	1,135,549.76	14,665.44	Deferred Pension Outflows	1,150,215.20	714,406.84	435,808.36
65,618,535.48	63,442,801.58	2,175,733.90	Electric Utility Plant, at Cost	65,618,535.48	65,295,243.98	323,291.50
(23,734,084.08)	(22,560,758.79)	(1,173,325.29)	Less: Accumulated Depreciation	(23,734,084.08)	(23,613,240.93)	(120,843.15)
41,884,451.40	40,882,042.79	1,002,408.61	Net Electric Utility Plant	41,884,451.40	41,682,003.05	202,448.35
43,034,666.60	42,017,857.19	1,016,809.41	Total Long Term Assets	43,034,666.60	42,396,409.89	638,256.71
\$ 56,862,996.20	\$ 55,186,782.03	\$ 1,676,214.17	Total Assets	\$ 56,862,996.20	\$ 56,873,845.08	\$ (10,848.88)
Liabilities and Retained Earnings:						
3,338,345.46	2,958,559.50	379,785.96	Accounts Payable	3,338,345.46	3,927,394.08	(589,048.62)
377,300.00	302,900.00	74,400.00	Customer Deposits	377,300.00	377,780.00	(480.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
429,599.34	464,552.94	(34,953.60)	Other Current Liabilities	429,599.34	452,055.93	(22,456.59)
4,145,244.80	3,726,012.44	419,232.36	Total Current Liabilities	4,145,244.80	4,757,230.01	(611,985.21)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,844,060.31	5,142,210.31	(298,150.00)	Notes Payable	4,844,060.31	4,844,060.31	0.00
1,233,083.96	1,352,475.62	(119,391.66)	Net Pension Liability	1,233,083.96	1,195,054.06	38,029.90
436,760.23	526,564.12	(89,803.89)	Deferred Pension Inflows	436,760.23	436,760.23	0.00
0.00	530.69	(530.69)	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,513,904.50	7,021,780.74	(507,876.24)	Total Long Term Liabilities	6,513,904.50	6,475,874.60	38,029.90
46,203,846.90	44,438,988.85	1,764,858.05	Net Position	46,203,846.90	45,640,740.47	563,106.43
\$ 56,862,996.20	\$ 55,186,782.03	\$ 1,676,214.17	Total Liabilities and Retained Earnings	\$ 56,862,996.20	\$ 56,873,845.08	\$ (10,848.88)

**Athens Utilities Board
Profit and Loss Statement - Power
October 31, 2016**

Year-to-Date October 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
6,123,341.07	5,428,173.27	695,167.80	Residential Sales	1,343,690.95	1,119,929.79	223,761.16
1,632,216.78	1,495,163.28	137,053.50	Small Commercial Sales	352,824.82	328,614.23	24,210.59
11,341,290.24	11,138,826.28	202,463.96	Large Commercial Sales	2,610,401.01	2,314,308.51	296,092.50
140,364.74	143,666.44	(3,301.70)	Street and Athletic Lighting	34,313.31	34,918.45	(605.14)
194,661.70	177,541.60	17,120.10	Outdoor Lighting	47,959.83	46,253.59	1,706.24
218,578.74	232,839.20	(14,260.46)	Revenue from Fees	43,987.15	56,009.55	(12,022.40)
19,650,453.27	18,616,210.07	1,034,243.20	Total Revenue	4,433,177.07	3,900,034.12	533,142.95
15,971,759.11	15,024,391.11	(947,368.00)	Power Costs	3,261,224.18	2,920,252.00	(340,972.18)
3,678,694.16	3,591,818.96	86,875.20	Contribution Margin	1,171,952.89	979,782.12	192,170.77
OPERATING EXPENSES:						
179.25	0.00	(179.25)	Transmission Expense	59.75	0.00	(59.75)
285,756.22	288,613.34	2,857.12	Distribution Expense	50,417.09	71,313.87	20,896.78
248,918.42	260,694.19	11,775.77	Customer Service and Customer Acct. Expense	88,062.33	100,465.83	12,403.50
557,129.23	487,668.63	(69,460.60)	Administrative and General Expenses	149,759.34	147,527.80	(2,231.54)
1,091,983.12	1,036,976.16	(55,006.96)	Total operating expenses	288,298.51	319,307.50	31,008.99
Maintenance Expenses						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
393,222.24	459,488.96	66,266.72	Distribution Expense	107,681.81	109,254.48	1,572.67
6,750.89	20,686.18	13,935.29	Administrative and General Expense	902.68	7,180.39	6,277.71
400,072.27	480,175.14	80,102.87	Total Maintenance Expenses	108,584.49	116,434.87	7,850.38
Other Operating Expense						
532,927.08	562,351.58	29,424.50	Depreciation Expense	132,695.91	146,977.06	14,281.15
317,316.64	313,584.20	(3,732.44)	Tax Equivalents	79,329.16	78,396.05	(933.11)
850,243.72	875,935.78	25,692.06	Total Other Operating Expenses	212,025.07	225,373.11	13,348.04
18,314,058.22	17,417,478.19	(896,580.03)	Total Operating and Maintenance Expenses	3,870,132.25	3,581,367.48	(288,764.77)
1,336,395.05	1,198,731.88	137,663.17	Operating Income	563,044.82	318,666.64	244,378.18
12,546.68	17,407.22	(4,860.54)	Other Income	2,936.41	2,551.56	384.85
1,348,941.73	1,216,139.10	132,802.63	Total Income	565,981.23	321,218.20	244,763.03
8,164.88	10,186.04	2,021.16	Miscellaneous Income Deductions	1,291.25	2,027.44	736.19
1,340,776.85	1,205,953.06	134,823.79	Net Income Before Debt Expenses	564,689.98	319,190.76	245,499.22
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
10,576.10	5,050.85	(5,525.25)	Interest Expense	3,416.58	726.93	(2,689.65)
10,576.10	5,050.85	(5,525.25)	Total debt related expenses	3,416.58	726.93	(2,689.65)
1,330,200.75	1,200,902.21	129,298.54	Net Income before Extraordinary Exp.	561,273.40	318,463.83	242,809.57
40,972.34	19,045.53	21,926.81	Extraordinary Income (Expense)	1,833.03	11,033.76	(9,200.73)
\$ 1,371,173.09	\$ 1,219,947.74	\$ 151,225.35	CHANGE IN NET ASSETS	\$ 563,106.43	\$ 329,497.59	\$ 233,608.84

**Athens Utilities Board
Budget Comparison - Power
October 31, 2016**

Year-to-Date October 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
6,123,341.07	5,584,354.35	538,986.72	Residential Sales	1,343,690.95	1,146,278.90	197,412.05
1,632,216.78	1,530,730.00	101,486.78	Small Commercial Sales	352,824.82	333,817.00	19,007.82
11,341,290.24	10,483,084.92	858,205.32	Large Commercial Sales	2,610,401.01	2,333,241.84	277,159.17
140,364.74	159,411.06	(19,046.32)	Street and Athletic Lighting	34,313.31	37,651.75	(3,338.44)
194,661.70	176,000.00	18,661.70	Outdoor Lighting	47,959.83	44,000.00	3,959.83
218,578.74	205,000.00	13,578.74	Revenue from Fees	43,987.15	51,250.00	(7,262.85)
19,650,453.27	18,138,580.32	1,511,872.95	Total Revenue	4,433,177.07	3,946,239.48	486,937.59
15,971,759.11	14,494,594.98	(1,477,164.13)	Power Costs	3,261,224.18	2,978,067.55	(283,156.63)
3,678,694.16	3,643,985.34	34,708.82	Contribution Margin	1,171,952.89	968,171.93	203,780.96
OPERATING EXPENSES:						
179.25	0.00	(179.25)	Transmission Expense	59.75	0.00	(59.75)
285,756.22	280,965.15	(4,791.07)	Distribution Expense	50,417.09	66,601.49	16,184.40
248,918.42	227,853.87	(21,064.55)	Customer Service and Customer Acct. Expense	88,062.33	62,808.26	(25,254.07)
557,129.23	490,596.93	(66,532.30)	Administrative and General Expenses	149,759.34	118,373.09	(31,386.25)
1,091,983.12	999,415.95	(92,567.17)	Total operating expenses	288,298.51	247,782.85	(40,515.66)
Maintenance Expenses						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
393,222.24	363,177.04	(30,045.20)	Distribution Expense	107,681.81	84,224.66	(23,457.15)
6,750.89	22,667.44	15,916.55	Administrative and General Expense	902.68	6,533.08	5,630.40
400,072.27	385,844.48	(14,227.79)	Total Maintenance Expenses	108,584.49	90,757.74	(17,826.75)
Other Operating Expense						
532,927.08	573,638.32	40,711.24	Depreciation Expense	132,695.91	140,854.76	8,158.85
317,316.64	326,565.71	9,249.07	Tax Equivalents	79,329.16	80,445.39	1,116.23
850,243.72	900,204.03	49,960.31	Total Other Operating Expenses	212,025.07	221,300.15	9,275.08
18,314,058.22	16,780,059.45	(1,533,998.77)	Total Operating and Maintenance Expenses	3,870,132.25	3,537,908.29	(332,223.96)
1,336,395.05	1,358,520.88	(22,125.83)	Operating Income	563,044.82	408,331.19	154,713.63
12,546.68	9,412.00	3,134.68	Other Income	2,936.41	3,184.18	(247.77)
1,348,941.73	1,367,932.87	(18,991.14)	Total Income	565,981.23	411,515.37	154,465.86
8,164.88	9,402.91	1,238.03	Miscellaneous Income Deductions	1,291.25	2,639.99	1,348.74
1,340,776.85	1,358,529.96	(17,753.11)	Net Income Before Debt Expenses	564,689.98	408,875.38	155,814.60
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
10,576.10	3,695.87	(6,880.23)	Interest Expense	3,416.58	936.03	(2,480.55)
10,576.10	3,695.87	(6,880.23)	Total debt related expenses	3,416.58	936.03	(2,480.55)
1,330,200.75	1,354,834.09	(24,633.34)	Net Income before Extraordinary Exp.	561,273.40	407,939.35	153,334.05
40,972.34	6,666.67	34,305.67	Extraordinary Income (Expense)	1,833.03	1,666.67	166.36
\$ 1,371,173.09	\$ 1,361,500.75	\$ 9,672.34	CHANGE IN NET ASSETS	\$ 563,106.43	\$ 409,606.01	\$ 153,500.42

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
October 31, 2016**

Year-to-Date October 31, 2016	Year-to-Date Prior Year	Variance		Month to Date October 31, 2016	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,371,173.09	1,219,947.74	151,225.35	Net Operating Income	563,106.43	329,497.59	233,608.84
			Adjustments to reconcile operating income to net cash provided by operations:			
532,927.08	562,351.58	(29,424.50)	Depreciation	132,695.91	146,977.06	(14,281.15)
			Changes in Assets and Liabilities:			
(192,257.04)	578,945.98	(771,203.02)	Accounts Receivable	478,811.38	743,088.47	(264,277.09)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
79,945.15	69,799.75	10,145.40	Prepaid Expenses	21,921.86	14,491.50	7,430.36
132,571.19	(568,072.36)	700,643.55	Deferred Pension Outflows	(435,808.36)	0.00	(435,808.36)
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
97,898.27	38,808.49	59,089.78	Materials and Supplies	54,963.48	(16,581.16)	71,544.64
(1,189,498.11)	(1,886,511.42)	697,013.31	Accounts Payable	(589,048.62)	(776,638.60)	187,589.98
(41,386.51)	(21,832.18)	(19,554.33)	Other Current Liabilities	(22,456.59)	(31,933.31)	9,476.72
14,920.00	900.00	14,020.00	Customer Deposits	(480.00)	100.00	(580.00)
(458,811.77)	85,820.79	(544,632.56)	Net Pension Liability	38,029.90	23,520.81	14,509.09
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
36,993.01	(494,441.95)	531,434.96	Retirements and Salvage	8,696.91	(195,913.35)	204,610.26
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
384,474.36	(414,283.58)	798,757.94	Net Cash from Operating Activities	250,432.30	236,609.01	13,823.29
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	(169,200.00)	169,200.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	(174.16)	174.16	Changes in TVA Loan Program	0.00	0.00	0.00
0.00	(169,374.16)	169,374.16	Net Cash from Noncapital Financing Activities	0.00	0.00	0.00
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,041,369.96)	(111,963.57)	(929,406.39)	Changes in Electric Plant	(343,841.17)	77,141.52	(420,982.69)
(1,041,369.96)	(111,963.57)	(929,406.39)	Capital and Related Investing Activities	(343,841.17)	77,141.52	(420,982.69)
\$ (656,895.60)	\$ (695,621.31)	\$ 38,725.71	Net Changes in Cash Position	\$ (93,408.87)	\$ 313,750.53	\$ (407,159.40)
8,389,793.37	8,041,185.76	348,607.61	Cash at Beginning of Period	7,826,306.64	7,031,813.92	794,492.72
7,732,897.77	7,345,564.45	387,333.32	Cash at end of Period	7,732,897.77	7,345,564.45	387,333.32
\$ (656,895.60)	\$ (695,621.31)	\$ 38,725.71	Changes in Cash and Equivalents	\$ (93,408.87)	\$ 313,750.53	\$ (407,159.40)

Long-Term Debt \$4,844,060.31

**Athens Utilities Board
Statistics Report
October 31, 2016**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,950	10,938	0.11%	12
Small Commercial	1,960	1,964	-0.20%	-4
Large Commercial	271	262	3.44%	9
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	61	61	0.00%	0
Total Services	13,263	13,246	0.13%	17

Sales Volumes:	Current Month			Year-to-Date		
	10/31/2016	Prior Year	Change	10/31/2016	Prior Year	Change
Kwh						
Residential	13,371,888	11,107,400	20.39%	60,033,086	53,977,406	11.22%
Small Commercial	2,988,085	2,792,078	7.02%	13,811,426	12,802,491	7.88%
Large Commercial	38,512,086	34,243,286	12.47%	159,944,511	145,874,954	9.64%
Street and Athletic	265,502	291,982	-9.07%	1,054,410	1,180,071	-10.65%
Outdoor Lighting	276,923	278,499	-0.57%	1,107,479	1,115,540	-0.72%
Total	55,414,484	48,713,245	13.76%	235,950,912	214,950,462	9.77%

Employment	October 31, 2016	Same Month Prior Year	Difference
	Employee Headcount	54.00	53.00
FTE	56.87	56.17	0.7
Y-T-D FTE	56.62	56.43	0.19

Heating/Cooling Degree Days (Calendar Month):				
	October 31, 2016	Prior Year	Difference	
Heating Degree Days	83	168	-86	
Cooling Degree Days	63	33	30	

Heating/Cooling Degree Days (Billing Period):				
	October 31, 2016	Prior Year	Difference	
Heating Degree Days	36	39	-4	
Cooling Degree Days	166	99	67	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of October 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 7 (CNG)	50,000		50,000		
Replace Truck 36	280,000		280,000		
Truck 11 (AGM)	40,000		40,000		
SCADA	130,000		130,000		
Bohanan Addition change out/upgrade	150,000		150,000		
MPower (Place Holder)	20,000		20,000		
LED Purchases	300,000	72,862	227,138	2.00%	24.29%
Purchase Etowah Switching Station (BOND/DEBT)	1,100,000		1,100,000		
Etowah Switch Station Fiber	90,000		90,000		
Etowah Switching Station Renovation (BOND/DEBT)	500,000		500,000		
Wireless Network	50,000	853	49,147	0.00%	1.71%
411 North Fiber	90,000		90,000		
Capacitor System (Continue)	150,000		150,000		
Server, Switch, Data Processing Upgrades	26,650		26,650		
Communications Tower	20,500	11,383	9,117	50.00%	55.52%
Backup Radio System	30,000		30,000		
Other System Improvements	337,653	85,848	251,804		25.42% Continuous
Poles	303,887	60,584	243,303		19.94% Continuous
Primary Wire and Underground	500,000	259,908	240,092		51.98% Continuous
Transformers	450,204	182,312	267,891		40.50% Continuous
Services	281,377	80,816	200,561		28.72% Continuous
Total Planned Capital Improvements:	4,900,271	754,566	4,145,705		
Other Assets:					
Central Athens Sub Replace AIM Switch 600		60,821	(60,821)		
Replace Truck 3 (CNG) (2015 Budget)	55,000.00	44,156	10,844		
RTC Fiber		50,836	(50,836)		
300 Kva pad mount transformer - Athens Regional Park		15,724	(15,724)		
Replace Truck 27 (2016 Budget)	150,000.00	107,732	42,268		
TDPT Project - Denso Dr		10,377	(10,377)		
Other		18,114	(18,114)		
Total Other Assets:	205,000	307,760	(102,760)		
Totals:	\$ 5,105,271	\$ 1,062,326	\$ 4,042,945		

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
October 31, 2016**

Current Period October 31, 2016	Prior Year	Change from Prior Year		Current Period October 31, 2016	Prior Month	Change from prior Month
Assets:						
4,919,659.80	4,270,271.41	649,388.39	Cash and Cash Equivalents	4,919,659.80	4,690,313.24	229,346.56
279,248.78	278,502.84	745.94	Customer Receivables	279,248.78	281,727.28	(2,478.50)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	28.71	(28.71)
16,413.85	329,059.19	(312,645.34)	Other Receivables	16,413.85	29,383.79	(12,969.94)
169,203.64	177,039.38	(7,835.74)	Prepaid Expenses	169,203.64	178,654.70	(9,451.06)
194,628.50	216,459.58	(21,831.08)	Materials and Supplies Inventory	194,628.50	186,955.60	7,672.90
5,579,154.57	5,271,332.40	307,822.17	Total Current Assets	5,579,154.57	5,367,063.32	212,091.25
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
319,681.30	374,693.89	(55,012.59)	Deferred Pension Outflows	319,681.30	199,936.44	119,744.86
31,466,368.05	30,165,894.36	1,300,473.69	Water Utility Plant, at cost	31,466,368.05	31,049,023.54	417,344.51
(12,714,146.80)	(12,100,370.29)	(613,776.51)	Less: Accumulated Depreciation	(12,714,146.80)	(12,640,196.78)	(73,950.02)
18,752,221.25	18,065,524.07	686,697.18	Net Water Utility Plant	18,752,221.25	18,408,826.76	343,394.49
19,071,902.55	18,440,217.96	631,684.59	Total Long Term Assets	19,071,902.55	18,608,763.20	463,139.35
\$ 24,651,057.12	\$ 23,711,550.36	\$ 939,506.76	Total Assets	\$ 24,651,057.12	\$ 23,975,826.52	\$ 675,230.60
Liabilities and Retained Earnings:						
110,975.14	162,525.10	(51,549.96)	Accounts Payable	110,975.14	99,179.31	11,795.83
46,115.00	37,680.00	8,435.00	Customer Deposits	46,115.00	46,355.00	(240.00)
112,567.09	121,656.97	(9,089.88)	Other Current Liabilities	112,567.09	117,618.00	(5,050.91)
269,657.23	321,862.07	(52,204.84)	Total Current Liabilities	269,657.23	263,152.31	6,504.92
339,117.44	380,857.21	(41,739.77)	Net Pension Liability	339,117.44	328,123.50	10,993.94
120,006.40	148,263.33	(28,256.93)	Deferred Pension Inflows	120,006.40	120,006.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,583,828.00	3,264,557.50	319,270.50	Note Payable	3,583,828.00	3,093,588.26	490,239.74
4,042,951.84	3,793,678.04	249,273.80	Total Long Term Liabilities	4,042,951.84	3,541,718.16	501,233.68
20,338,448.05	19,596,010.25	742,437.80	Net Position	20,338,448.05	20,170,956.05	167,492.00
\$ 24,651,057.12	\$ 23,711,550.36	\$ 939,506.76	Total Liabilities and Retained Earnings	\$ 24,651,057.12	\$ 23,975,826.52	\$ 675,230.60

**Athens Utilities Board
Profit and Loss Statement - Water
October 31, 2016**

Year-to-Date October 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
626,713.56	604,358.60	22,354.96	Residential	153,998.51	145,480.08	8,518.43
697,437.04	643,117.78	54,319.26	Small Commercial	170,978.59	152,708.62	18,269.97
149,750.12	153,147.13	(3,397.01)	Large Commercial	36,726.87	38,390.18	(1,663.31)
45,817.99	40,765.16	5,052.83	Other	7,504.47	10,192.14	(2,687.67)
1,519,718.71	1,441,388.67	78,330.04	Total Revenue	369,208.44	346,771.02	22,437.42
236,509.70	188,699.77	(47,809.93)	Purchased Supply	65,063.09	46,723.61	(18,339.48)
1,283,209.01	1,252,688.90	30,520.11	Contribution Margin	304,145.35	300,047.41	4,097.94
OPERATING EXPENSES:						
111,230.16	117,262.32	6,032.16	Source and Pump Expense	16,540.03	37,536.30	20,996.27
57,631.18	57,071.78	(559.40)	Distribution Expense	20,806.17	12,988.06	(7,818.11)
145,190.95	145,608.08	417.13	Customer Service and Customer Acct. Expense	48,459.73	56,589.96	8,130.23
267,182.10	252,447.36	(14,734.74)	Administrative and General Expense	66,461.32	64,413.88	(2,047.44)
581,234.39	572,389.54	(8,844.85)	Total operating expenses	152,267.25	171,528.20	19,260.95
Maintenance Expenses						
31,895.72	27,159.73	(4,735.99)	Source and Pump Expense	7,014.19	6,481.03	(533.16)
99,675.50	106,849.66	7,174.16	Distribution Expense	25,765.50	31,788.22	6,022.72
1,996.32	2,354.30	357.98	Administrative and General Expense	1,004.50	568.28	(436.22)
133,567.54	136,363.69	2,796.15	Total Maintenance Expense	33,784.19	38,837.53	5,053.34
Other Operating Expenses						
240,620.87	244,659.37	4,038.50	Depreciation Expense	68,434.48	62,209.23	(6,225.25)
240,620.87	244,659.37	4,038.50	Total Other Operating Expenses	68,434.48	62,209.23	(6,225.25)
1,191,932.50	1,142,112.37	(49,820.13)	Total Operating and Maintenance Expense	319,549.01	319,298.57	(250.44)
327,786.21	299,276.30	28,509.91	Operating Income	49,659.43	27,472.45	22,186.98
6,305.73	4,492.99	1,812.74	Other Income	1,545.69	1,189.44	356.25
334,091.94	303,769.29	30,322.65	Total Income	51,205.12	28,661.89	22,543.23
4,141.25	4,351.60	210.35	Other Expense	0.00	240.00	240.00
329,950.69	299,417.69	30,533.00	Net Income Before Debt Expense	51,205.12	28,421.89	22,783.23
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
31,358.52	31,116.73	(241.79)	Interest on Long Term Debt	7,987.45	7,731.14	(256.31)
31,358.52	31,116.73	(241.79)	Total debt related expenses	7,987.45	7,731.14	(256.31)
298,592.17	268,300.96	30,291.21	Net Income Before Extraordinary Income	43,217.67	20,690.75	22,526.92
124,274.33	67,767.83	56,506.50	Grants, Contributions, Extraordinary	124,274.33	0.00	124,274.33
\$ 422,866.50	\$ 336,068.79	\$ 86,797.71	CHANGE IN NET ASSETS	\$ 167,492.00	\$ 20,690.75	\$ 146,801.25

**Athens Utilities Board
Budget Comparison - Water
October 31, 2016**

Year-to-Date October 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
626,713.56	567,095.77	59,617.79	Residential	153,998.51	139,170.85	14,827.66
697,437.04	624,500.19	72,936.85	Small Commercial	170,978.59	156,765.69	14,212.90
149,750.12	136,802.07	12,948.05	Large Commercial	36,726.87	35,675.42	1,051.45
45,817.99	39,359.59	6,458.40	Other	7,504.47	9,488.79	(1,984.32)
1,519,718.71	1,367,757.63	151,961.08	Total Revenue	369,208.44	341,100.75	28,107.69
236,509.70	194,996.52	(41,513.18)	Purchased Supply	65,063.09	47,388.67	(17,674.42)
1,283,209.01	1,172,761.11	110,447.90	Contribution Margin	304,145.35	293,712.08	10,433.27
OPERATING EXPENSES:						
111,230.16	124,613.69	13,383.53	Source and Pump Expense	16,540.03	31,230.43	14,690.40
57,631.18	53,478.75	(4,152.43)	Distribution Expense	20,806.17	13,221.40	(7,584.77)
145,190.95	134,972.83	(10,218.12)	Customer Service and Customer Acct. Expense	48,459.73	43,324.13	(5,135.60)
267,182.10	256,683.83	(10,498.27)	Administrative and General Expense	66,461.32	62,799.23	(3,662.09)
581,234.39	569,749.10	(11,485.29)	Total operating expenses	152,267.25	150,575.19	(1,692.06)
Maintenance Expenses						
31,895.72	32,952.46	1,056.74	Source and Pump Expense	7,014.19	8,365.99	1,351.80
99,675.50	106,457.95	6,782.45	Distribution Expense	25,765.50	29,325.54	3,560.04
1,996.32	2,497.32	501.00	Administrative and General Expense	1,004.50	582.44	(422.06)
133,567.54	141,907.72	8,340.18	Total Maintenance Expense	33,784.19	38,273.97	4,489.78
Other Operating Expenses						
240,620.87	252,591.39	11,970.52	Depreciation Expense	68,434.48	62,408.28	(6,026.20)
240,620.87	252,591.39	11,970.52	Total Other Operating Expenses	68,434.48	62,408.28	(6,026.20)
1,191,932.50	1,159,244.73	(32,687.77)	Total Operating and Maintenance Expenses	319,549.01	298,646.12	(20,902.89)
327,786.21	208,512.90	119,273.31	Operating Income	49,659.43	42,454.64	7,204.79
6,305.73	6,369.96	(64.23)	Other Income	1,545.69	850.45	695.24
334,091.94	214,882.86	119,209.08	Total Income	51,205.12	43,305.09	7,900.03
4,141.25	2,948.05	(1,193.20)	Other Expense	0.00	964.24	964.24
329,950.69	211,934.81	118,015.88	Net Income Before Debt Expense	51,205.12	42,340.85	8,864.27
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
31,358.52	28,635.19	(2,723.33)	Interest on Long Term Debt	7,987.45	7,549.39	(438.06)
31,358.52	28,635.19	(2,723.33)	Total debt related expenses	7,987.45	7,549.39	(438.06)
298,592.17	183,299.62	115,292.55	Net Income Before Extraordinary Income	43,217.67	34,791.46	8,426.21
124,274.33	171,000.00	(46,725.67)	Grants, Contributions, Extraordinary	124,274.33	42,750.00	81,524.33
\$ 422,866.50	\$ 354,299.62	\$ 68,566.88	CHANGE IN NET ASSETS	\$ 167,492.00	\$ 77,541.46	\$ 89,950.54

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
October 31, 2016**

Year-to-Date October 31, 2016	Year-to-Date Prior Year	Variance		Month to Date October 31, 2016	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
298,592.17	268,300.96	30,291.21	Net Operating Income	43,217.67	20,690.75	22,526.92
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
240,620.87	244,659.37	(4,038.50)	Depreciation	68,434.48	62,209.23	6,225.25
			Changes in Assets and Liabilities:			
42,903.78	(1,153.10)	44,056.88	Receivables	2,478.50	5,012.06	(2,533.56)
0.00	0.00	0.00	Due from Other Divisions	28.71	0.00	28.71
(393.46)	(231,873.30)	231,479.84	Other Receivables	12,969.94	(4,072.25)	17,042.19
32,575.38	30,187.35	2,388.03	Prepaid Expenses	9,451.06	5,885.02	3,566.04
36,425.91	(159,728.86)	196,154.77	Deferred Pension Outflows	(119,744.86)	0.00	(119,744.86)
11,526.03	4,633.26	6,892.77	Materials and Supplies Inventory	(7,672.90)	7,104.63	(14,777.53)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(22,526.85)	(65,788.68)	43,261.83	Current Liabilities	6,744.92	(48,922.15)	55,667.07
(125,756.18)	24,208.38	(149,964.56)	Net Pension Liability	10,993.94	6,384.21	4,609.73
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
8,696.94	(312,036.76)	320,733.70	Retirements and Salvage	5,515.54	5,276.52	239.02
2,395.00	630.00	1,765.00	Customer Deposits	(240.00)	160.00	(400.00)
525,059.59	(197,961.38)	723,020.97	Net Cash from Operating Activities	32,177.00	59,728.02	(27,551.02)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
469,369.76	212,141.03	257,228.73	Notes Payable	490,239.74	(6,795.22)	497,034.96
469,369.76	212,141.03	257,228.73	Net Cash from Financing Activities	490,239.74	(6,795.22)	497,034.96
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
124,274.33	67,767.83	56,506.50	Grants, Contributions & Other Extraordinary	124,274.33	0.00	124,274.33
(866,101.34)	85,535.21	(951,636.55)	Water Utility Plant	(417,344.51)	(78,941.04)	(338,403.47)
(741,827.01)	153,303.04	(895,130.05)	Net from Capital and Investing Activities	(293,070.18)	(78,941.04)	(214,129.14)
\$ 252,602.34	\$ 167,482.69	\$ 85,119.65	Net Changes in Cash Position	\$ 229,346.56	\$ (26,008.24)	\$ 255,354.80
4,667,057.46	4,102,788.72	564,268.74	Cash at Beginning of Period	4,690,313.24	4,296,279.65	394,033.59
4,919,659.80	4,270,271.41	649,388.39	Cash at End of Period	4,919,659.80	4,270,271.41	649,388.39
\$ 252,602.34	\$ 167,482.69	\$ 85,119.65	Changes in Cash and Equivalents	\$ 229,346.56	\$ (26,008.24)	\$ 255,354.80

Long-Term Debt 3,583,828.00

**Athens Utilities Board
Statistics Report
October 31, 2016**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,836	6,777	0.87%	59
Small Commercial	1,219	1,218	0.08%	1
Large Commercial	35	35	0.00%	0
	8,090	8,030	0.75%	60

Sales Volumes:	Current Month			Year-to-Date		
	October 31, 2016	Prior Year	Change	10/31/2016	Prior Year	Change
Gallonsx100						
Residential	278,391	259,390	7.33%	1,149,203	1,096,497	4.81%
Small Commercial	451,081	380,087	18.68%	1,797,839	1,621,067	10.90%
Large Commercial	94,394	98,880	-4.54%	384,198	395,577	-2.88%
	823,866	738,357	11.58%	3,331,240	3,113,141	7.01%

Employment	October 31, 2016	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.55	15.24	-0.69
Y-T-D FTE	14.6	14.94	-0.34

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of October 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Boom Lift	40,000		40,000		
Replace Truck 17 (2013 F150)	45,000		45,000		
Water Project #3 (CR 186, 185)	230,000		230,000		
Repair Flocculator Drive	65,000		65,000		
SRF Water Plant Renovation	2,432,500	688,853	1,743,647	35.00%	28.32%
Communications Tower	12,000	7,114	4,886	50.00%	59.28%
Fence Spring Property	50,000	9,766	40,234		19.53%
Replace pumps and roof at Niota Booster Station	60,000		60,000		
Server, Switch, Data Processing Upgrades	15,600		15,600		
Tap Machine	25,000		25,000		
Highway 30 Project	145,000		145,000		
Water Plant Building Maint and Lab Equipment	50,000	9,397	40,603		18.79%
Meter Change Out (Large, Small and Testing)	35,000	4,976	30,024		14.22% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	300,000	34,177	265,823		11.39% Continuous
Distribution Rehabilitation	100,000	59,700	40,300		59.70% Continuous
Field and Safety Equipment	25,000	2,151	22,849		8.60% Continuous
Water Services	80,000	39,632	40,368		49.54% Continuous
Technology (SCADA, Computers)	30,000	373	29,627		1.24% Continuous
Total Planned Capital Improvements:	\$ 3,750,100	\$ 856,140	\$ 2,893,960		
Other Assets:					
Replace Truck 56 (FY 2016)	40,000.00	34,750	5,250		
Other		1,271	(1,271)		
Total Other Assets:	40,000.00	\$ 36,021	\$ 3,979		
Totals:	\$ 3,790,100	\$ 892,161	\$ 2,897,939		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
October 31, 2016**

Current Period October 31, 2016	Prior Year	Change from Prior Year		Current Period October 31, 2016	Prior Month	Change from prior Month
Assets:						
5,042,696.59	9,096,116.16	(4,053,419.57)	Cash and Cash Equivalents	5,042,696.59	5,407,180.50	(364,483.91)
204,878.33	249,327.42	(44,449.09)	Receivables	204,878.33	189,168.55	15,709.78
502,826.37	521,643.28	(18,816.91)	Prepaid Expenses	502,826.37	445,264.27	57,562.10
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
102,581.21	103,086.19	(504.98)	Materials and Supplies Inventory	102,581.21	103,820.23	(1,239.02)
5,852,982.50	9,970,173.05	(4,117,190.55)	Total Current Assets	5,852,982.50	6,145,433.55	(292,451.05)
21,756,398.00	16,925,192.10	4,831,205.90	Gas Utility Plant, at Cost	21,756,398.00	21,558,725.35	197,672.65
(7,779,287.50)	(7,354,977.52)	(424,309.98)	Less: Accumulated Depreciation	(7,779,287.50)	(7,734,292.29)	(44,995.21)
13,977,110.50	9,570,214.58	4,406,895.92	Net Gas Utility Plant	13,977,110.50	13,824,433.06	152,677.44
235,366.32	258,044.83	(22,678.51)	Deferred Pension Outflows	235,366.32	144,854.98	90,511.34
\$ 20,065,459.32	\$ 19,798,432.46	\$ 267,026.86	Total Assets	\$ 20,065,459.32	\$ 20,114,721.59	\$ (49,262.27)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
380,698.58	263,129.46	117,569.12	Accounts Payable	380,698.58	326,340.03	54,358.55
98,880.00	107,650.00	(8,770.00)	Customer Deposits	98,880.00	98,840.00	40.00
62,156.29	62,443.03	(286.74)	Accrued Liabilities	62,156.29	64,423.83	(2,267.54)
541,734.87	433,222.49	108,512.38	Total Current Liabilities	541,734.87	489,603.86	52,131.01
256,645.13	267,281.77	(10,636.64)	Net Pension Liability	256,645.13	248,407.59	8,237.54
90,709.04	103,937.18	(13,228.14)	Deferred Pension Inflows	90,709.04	90,709.04	0.00
19,176,370.28	18,993,991.02	182,379.26	Net Position	19,176,370.28	19,286,001.10	(109,630.82)
\$ 20,065,459.32	\$ 19,798,432.46	\$ 267,026.86	Total Liabilities and Retained Earnings	\$ 20,065,459.32	\$ 20,114,721.59	\$ (49,262.27)

**Athens Utilities Board
Profit and Loss Statement - Gas
October 31, 2016**

Year-to-Date October 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
207,831.47	203,561.51	4,269.96	Residential	52,799.44	54,213.43	(1,413.99)
225,553.12	191,290.26	34,262.86	Small Commercial	60,144.52	50,236.19	9,908.33
189,735.38	185,842.17	3,893.21	Large Commercial	53,708.91	52,249.73	1,459.18
298,218.28	312,806.18	(14,587.90)	Interruptible	84,259.62	87,228.21	(2,968.59)
8,235.99	13,847.67	(5,611.68)	CNG	1,024.24	4,032.26	(3,008.02)
15,597.30	15,572.89	24.41	Fees and Other Gas Revenues	5,874.98	4,794.27	1,080.71
945,171.54	922,920.68	22,250.86	Total Revenue	257,811.71	252,754.09	5,057.62
676,423.80	701,198.19	24,774.39	Purchased supply	185,157.74	201,213.94	16,056.20
268,747.74	221,722.49	47,025.25	Contribution Margin	72,653.97	51,540.15	21,113.82
			OPERATING EXPENSES:			
102,045.73	112,769.61	10,723.88	Distribution Expense	26,178.37	35,886.23	9,707.86
107,697.89	108,642.77	944.88	Customer Service and Customer Acct. Exp.	35,162.09	42,743.75	7,581.66
227,226.58	226,453.98	(772.60)	Administrative and General Expense	47,133.53	46,401.84	(731.69)
436,970.20	447,866.36	10,896.16	Total operating expenses	108,473.99	125,031.82	16,557.83
			Maintenance Expense			
108,400.47	68,246.02	(40,154.45)	Distribution Expense	16,920.83	13,254.79	(3,666.04)
1,746.68	2,431.80	685.12	Administrative and General Expense	165.72	1,527.98	1,362.26
110,147.15	70,677.82	(39,469.33)	Total Maintenance Expense	17,086.55	14,782.77	(2,303.78)
			Other Operating Expenses			
152,777.19	145,604.04	(7,173.15)	Depreciation	38,193.80	39,634.77	1,440.97
82,198.84	64,430.16	(17,768.68)	Tax Equivalents	20,549.71	16,107.54	(4,442.17)
234,976.03	210,034.20	(24,941.83)	Total Other Operating Expenses	58,743.51	55,742.31	(3,001.20)
1,458,517.18	1,429,776.57	(28,740.61)	Operating and Maintenance Expenses	369,461.79	396,770.84	27,309.05
(513,345.64)	(506,855.89)	(6,489.75)	Operating Income	(111,650.08)	(144,016.75)	32,366.67
8,511.57	10,479.15	(1,967.58)	Other Income	2,055.51	1,984.51	71.00
(504,834.07)	(496,376.74)	(8,457.33)	Total Income	(109,594.57)	(142,032.24)	32,437.67
9,238.97	4,993.87	(4,245.10)	Miscellaneous Income Deductions	36.25	227.17	190.92
(514,073.04)	(501,370.61)	(12,702.43)	Net Income Before Extraordinary	(109,630.82)	(142,259.41)	32,628.59
0.00	39,900.00	(39,900.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (514,073.04)	\$ (461,470.61)	\$ (52,602.43)	Change in Net Assets	\$ (109,630.82)	\$ (142,259.41)	\$ 32,628.59

**Athens Utilities Board
Budget Comparison - Gas
October 31, 2016**

Year-to-Date October 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
207,831.47	226,301.95	(18,470.48)	Residential	52,799.44	60,794.86	(7,995.42)
225,553.12	215,312.87	10,240.25	Small Commercial	60,144.52	57,520.85	2,623.67
189,735.38	158,853.66	30,881.72	Large Commercial	53,708.91	45,844.18	7,864.73
298,218.28	346,050.78	(47,832.50)	Interruptible	84,259.62	92,073.73	(7,814.11)
8,235.99	12,333.33	(4,097.34)	CNG	1,024.24	3,083.33	(2,059.09)
15,597.30	24,744.35	(9,147.05)	Fees and Other Gas Revenues	5,874.98	6,077.61	(202.63)
945,171.54	983,596.95	(38,425.41)	Total Revenue	257,811.71	265,394.57	(7,582.86)
676,423.80	790,375.41	113,951.61	Purchased supply	185,157.74	237,915.20	52,757.46
268,747.74	193,221.54	75,526.20	Contribution Margin	72,653.97	27,479.38	45,174.59
OPERATING EXPENSES:						
102,045.73	107,809.73	5,764.00	Distribution Expense	26,178.37	31,914.44	5,736.07
107,697.89	105,062.77	(2,635.12)	Cust. Service and Cust. Acct. Expense	35,162.09	34,635.57	(526.52)
227,226.58	225,371.20	(1,855.38)	Administrative and General Expense	47,133.53	59,948.97	12,815.44
436,970.20	438,243.70	1,273.50	Total operating expenses	108,473.99	126,498.98	18,024.99
Maintenance Expense						
108,400.47	70,550.28	(37,850.19)	Distribution Expense	16,920.83	17,164.03	243.20
1,746.68	2,862.23	1,115.55	Administrative and General Expense	165.72	824.83	659.11
110,147.15	73,412.51	(36,734.64)	Total Maintenance Expense	17,086.55	17,988.86	902.31
Other Operating Expenses						
152,777.19	154,346.02	1,568.83	Depreciation	38,193.80	39,638.11	1,444.31
82,198.84	69,442.31	(12,756.53)	Tax Equivalents	20,549.71	17,360.58	(3,189.13)
234,976.03	223,788.32	(11,187.71)	Total Other Operating Expenses	58,743.51	56,998.69	(1,744.82)
1,458,517.18	1,525,819.94	67,302.76	Operating and Maintenance Expenses	369,461.79	439,401.72	69,939.93
(513,345.64)	(542,222.99)	28,877.35	Operating Income	(111,650.08)	(174,007.15)	62,357.07
8,511.57	7,049.97	1,461.60	Other Income	2,055.51	2,856.48	(800.97)
(504,834.07)	(535,173.02)	30,338.95	Total Income	(109,594.57)	(171,150.67)	61,556.10
9,238.97	1,976.08	(7,262.89)	Miscellaneous Income Deductions	36.25	163.94	127.69
(514,073.04)	(537,149.10)	23,076.06	Net Before Extraordinary	(109,630.82)	(171,314.61)	61,683.79
0.00	1,500.00	(1,500.00)	Grants, Contributions, Extraordinary	0.00	375.00	(375.00)
\$ (514,073.04)	\$ (535,649.10)	\$ 21,576.06	Change in Net Assets	\$ (109,630.82)	\$ (170,939.61)	\$ 61,308.79

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
October 31, 2016**

Year-to-Date October 31, 2016	Year-to-Date Prior Year	Variance		Month to Date October 31, 2016	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(514,073.04)	(501,370.61)	(12,702.43)	Net Operating Income	(109,630.82)	(142,259.41)	32,628.59
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
152,777.19	145,604.04	7,173.15	Depreciation	38,193.80	39,634.77	(1,440.97)
			Changes in Assets and Liabilities:			
9,328.93	54,577.08	(45,248.15)	Receivables	(15,709.78)	(13,376.69)	(2,333.09)
(157,624.34)	(137,260.87)	(20,363.47)	Prepaid Expenses	(57,562.10)	(33,844.87)	(23,717.23)
27,533.20	(114,463.34)	141,996.54	Deferred Pension Outflows	(90,511.34)	0.00	(90,511.34)
4,026.14	(1,218.24)	5,244.38	Materials and Supplies Inventories	1,239.02	(7,213.88)	8,452.90
66,110.67	(47,032.12)	113,142.79	Accounts Payable and Accrued Liabilities	52,091.01	8,576.36	43,514.65
(4,110.00)	3,050.00	(7,160.00)	Customer Deposits	40.00	5,300.00	(5,260.00)
(94,738.12)	17,259.90	(111,998.02)	Net Pension Liabilities	8,237.54	4,955.43	3,282.11
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
27,939.15	(245,682.08)	273,621.23	Retirements and Salvage	6,801.41	5,700.48	1,100.93
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(482,830.22)	(826,536.24)	343,706.02	Net Cash from Operating Activities	(166,811.26)	(132,527.81)	(34,283.45)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	39,900.00	(39,900.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(257,008.01)	(341,561.63)	84,553.62	Changes in Gas Utility Plant	(197,672.65)	(138,264.51)	(59,408.14)
(257,008.01)	(301,661.63)	44,653.62	Net Cash from Capital and Related Investing Activities	(197,672.65)	(138,264.51)	(59,408.14)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (739,838.23)	\$ (1,128,197.87)	\$ 388,359.64	Net Changes in Cash Position	\$ (364,483.91)	\$ (270,792.32)	\$ (93,691.59)
5,782,534.82	10,224,314.03	(4,441,779.21)	Cash at Beginning of Period	5,407,180.50	9,366,908.48	(3,959,727.98)
5,042,696.59	9,096,116.16	(4,053,419.57)	Cash at End of Period	5,042,696.59	9,096,116.16	(4,053,419.57)
\$ (739,838.23)	\$ (1,128,197.87)	\$ 388,359.64	Changes in Cash and Equivalents	\$ (364,483.91)	\$ (270,792.32)	\$ (93,691.59)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
October 31, 2016**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,230	5,184	0.89%	46
Small Commercial	887	875	1.37%	12
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,133	6,075	0.95%	58

Sales Volumes:	Current Month			Year-to-Date		
	10/31/2016	Prior Year	Change	10/31/2016	Prior Year	Change
Units Sold						
Residential	24,614	27,708	-11.17%	96,200	94,285	2.03%
Small Commercial	68,112	58,161	17.11%	258,128	215,788	19.62%
Large Commercial	76,095	78,774	-3.40%	273,147	274,470	-0.48%
Interruptible	167,211	181,462	-7.85%	600,163	624,399	-3.88%
CNG	2,082	4,758	-56.24%	10,912	15,765	-30.78%
	338,114	350,863	-3.63%	1,238,550	1,224,707	1.13%

Employment	October 31, 2016	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.47	8.66	0.81
Y-T-D FTE	9.53	9.31	0.22

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of October 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 53 (2009)	40,000		40,000		
New City Gate - Northern McMinn Co - Co Rd 406	1,603,300	193,476	1,409,824	0.50%	12.07%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Equipment Trailer	12,000		12,000		
Uprate Cumber Hills 20 psi to 50 psi	25,000		25,000		
Replace Mechanical Correctors	10,000	1,659	8,341	20%	16.59%
Replace Leak Machines	10,000		10,000		
Replace 200' of Drill Steel for Directional Drill	6,000		6,000		
Replace Locating System for Directional Drill	18,000		18,000		
Rail Head Bit (rock) for direct drill	12,000	2,494	9,506		20.78%
Replace Pressure Chart Co Rd 432	6,500		6,500		
Hot Water Replacement Program	25,000		25,000		
Convert to Utility Center to NIS	2,000		2,000		
Server, Switch, Data Processing Upgrades	12,350		12,350		
Communications Tower	9,500	5,407	4,093	50%	56.91%
System Improvement	60,000	11,532	48,468		19.22% Continuous
Main	100,000	5,393	94,607		5.39% Continuous
Services	130,000	47,910	82,090		36.85% Continuous
Total Planned Capital Improvements:	\$ 2,096,650	\$ 267,871	\$ 1,828,779		
Other Assets:					
Other		4,977	(4,977)		
Total Other Assets:	\$ -	\$ 4,977	\$ (4,977)		
Totals:	\$ 2,096,650	\$ 272,848	\$ 1,823,802		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
October 31, 2016**

Current Period October 31, 2016	Prior Year	Change from Prior Year		Current Period October 31, 2016	Prior Month	Change from prior Month
Assets:						
4,361,324.88	4,173,846.08	187,478.80	Cash and Cash Equivalents	4,361,324.88	4,337,316.65	24,008.23
374,985.74	385,864.87	(10,879.13)	Receivables	374,985.74	407,208.38	(32,222.64)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
123,536.31	115,825.07	7,711.24	Prepaid Expenses	123,536.31	139,509.19	(15,972.88)
309,741.24	332,366.84	(22,625.60)	Materials and Supplies Inventory	309,741.24	340,203.39	(30,462.15)
5,169,588.17	5,007,902.86	161,685.31	Total Current Assets	5,169,588.17	5,224,237.61	(54,649.44)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	440,812.49	(440,812.49)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
391,243.19	0.00	391,243.19	Deferred Pension Outflows	391,243.19	242,494.75	148,748.44
53,618,438.28	52,457,724.76	1,160,713.52	Sewer Utility Plant, at Cost	53,618,438.28	53,529,661.32	88,776.96
(18,362,261.29)	(16,872,263.99)	(1,489,997.30)	Less: Accumulated Depreciation	(18,362,261.29)	(18,234,870.45)	(127,390.84)
35,256,176.99	35,585,460.77	(329,283.78)	Net Sewer Utility Plant	35,256,176.99	35,294,790.87	(38,613.88)
35,647,420.18	36,026,273.26	(378,853.08)	Total Long Term Assets	35,647,420.18	35,537,285.62	110,134.56
\$ 40,817,008.35	\$ 41,034,176.12	\$ (217,167.77)	Total Assets	\$ 40,817,008.35	\$ 40,761,523.23	\$ 55,485.12
Liabilities and Retained Earnings:						
22,247.02	(4,010.62)	26,257.64	Accounts Payable	22,247.02	17,602.14	4,644.88
58,140.00	54,450.00	3,690.00	Customer Deposits	58,140.00	58,270.00	(130.00)
121,067.19	129,690.25	(8,623.06)	Other Current Liabilities	121,067.19	130,068.72	(9,001.53)
201,454.21	180,129.63	21,324.58	Total Current Liabilities	201,454.21	205,940.86	(4,486.65)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,213,184.34	2,355,941.95	(142,757.61)	Notes Payable - State of Tennessee	2,213,184.34	2,223,675.57	(10,491.23)
15,751,487.89	16,243,085.89	(491,598.00)	Notes Payable - Other	15,751,487.89	15,751,487.89	0.00
419,279.32	454,352.06	(35,072.74)	Net Pension Liability	419,279.32	407,744.81	11,534.51
149,073.33	176,540.37	(27,467.04)	Deferred Pension Inflows	149,073.33	149,073.33	0.00
18,533,024.88	19,229,920.27	(696,895.39)	Total Long Term Liabilities	18,533,024.88	18,531,981.60	1,043.28
22,082,529.26	21,624,126.22	458,403.04	Net Position	22,082,529.26	22,023,600.77	58,928.49
\$ 40,817,008.35	\$ 41,034,176.12	\$ (217,167.77)	Total Liabilities and Net Assets	\$ 40,817,008.35	\$ 40,761,523.23	\$ 55,485.12

Athens Utilities Board
Profit and Loss Statement - Wastewater
October 31, 2016

Year-to-Date October 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
653,962.74	633,996.46	19,966.28	Residential	160,706.91	155,489.69	5,217.22
517,570.05	512,887.03	4,683.02	Small Commercial	131,283.87	131,949.93	(666.06)
520,845.06	491,948.68	28,896.38	Large Commercial	120,026.27	125,767.79	(5,741.52)
57,268.87	74,685.90	(17,417.03)	Other	9,983.26	10,197.70	(214.44)
1,749,646.72	1,713,518.07	36,128.65	Total Revenue	422,000.31	423,405.11	(1,404.80)
OPERATING AND MAINTENANCE EXPENSES:						
401,450.42	418,032.46	16,582.04	Sewer Treatment Plant Expense	84,738.16	122,240.36	37,502.20
19,748.70	27,177.58	7,428.88	Pumping Station Expense	4,156.10	6,193.60	2,037.50
76,204.85	91,546.05	15,341.20	General Expense	21,336.35	33,902.18	12,565.83
45,127.69	44,971.94	(155.75)	Cust. Service and Cust. Acct. Expense	12,728.25	13,226.51	498.26
312,020.45	290,380.03	(21,640.42)	Administrative and General Expense	75,717.42	84,302.44	8,585.02
854,552.11	872,108.06	17,555.95	Total Operating Expenses	198,676.28	259,865.09	61,188.81
Maintenance Expense						
64,731.06	68,732.46	4,001.40	Sewer Treatment Plant Expense	12,920.61	21,595.95	8,675.34
23,725.20	23,997.62	272.42	Pumping Station Expense	6,150.13	4,767.62	(1,382.51)
41,854.38	68,230.25	26,375.87	General Expense	9,353.86	20,392.04	11,038.18
987.33	1,859.91	872.58	Administrative and General Expense	152.52	435.54	283.02
131,297.97	162,820.24	31,522.27	Total Maintenance Expense	28,577.12	47,191.15	18,614.03
Other Operating Expenses						
483,783.34	534,879.77	51,096.43	Depreciation	120,241.88	134,852.51	14,610.63
483,783.34	534,879.77	51,096.43	Total Other Operating Expenses	120,241.88	134,852.51	14,610.63
1,469,633.42	1,569,808.07	100,174.65	Operating and Maintenance Expenses	347,495.28	441,908.75	94,413.47
280,013.30	143,710.00	136,303.30	Operating Income	74,505.03	(18,503.64)	93,008.67
6,021.41	14,563.55	(8,542.14)	Other Income	1,522.10	445.04	1,077.06
286,034.71	158,273.55	127,761.16	Total Income	76,027.13	(18,058.60)	94,085.73
4,090.40	4,234.40	144.00	Other Expense	0.00	160.00	160.00
281,944.31	154,039.15	127,905.16	Net Income Before Debt Expense	76,027.13	(18,218.60)	94,245.73
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
57,034.70	28,704.36	(28,330.34)	Other Debt Interest	17,098.64	7,121.87	(9,976.77)
57,034.70	28,704.36	(28,330.34)	Total debt related expenses	17,098.64	7,121.87	(9,976.77)
224,909.61	125,334.79	99,574.82	Net Before Extraordinary	58,928.49	(25,340.47)	84,268.96
2,100.00	0.00	2,100.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 227,009.61	\$ 125,334.79	\$ 101,674.82	Change in Net Assets	\$ 58,928.49	\$ (25,340.47)	\$ 84,268.96

**Athens Utilities Board
Budget Comparison - Wastewater
October 31, 2016**

Year-to-Date October 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
653,962.74	647,130.63	6,832.11	Residential	160,706.91	157,525.49	3,181.42
517,570.05	504,640.09	12,929.96	Small Commercial	131,283.87	126,525.65	4,758.22
520,845.06	528,176.41	(7,331.35)	Large Commercial	120,026.27	126,686.11	(6,659.84)
57,268.87	49,234.27	8,034.60	Other	9,983.26	13,470.23	(3,486.97)
1,749,646.72	1,729,181.41	20,465.31	Total Revenue	422,000.31	424,207.48	(2,207.17)
OPERATING AND MAINTENANCE EXPENSES:						
401,450.42	413,574.45	12,124.03	Sewer Treatment Plant Expense	84,738.16	103,331.73	18,593.57
19,748.70	27,932.31	8,183.61	Pumping Station Expense	4,156.10	6,950.78	2,794.68
76,204.85	92,579.02	16,374.17	General Expense	21,336.35	29,659.22	8,322.87
45,127.69	42,146.90	(2,980.79)	Customer Service and Customer Acct. Expense	12,728.25	15,526.75	2,798.50
312,020.45	277,065.36	(34,955.09)	Administrative and General Expense	75,717.42	76,425.22	707.80
854,552.11	853,298.04	(1,254.07)	Total Operating Expenses	198,676.28	231,893.69	33,217.41
Maintenance Expense						
64,731.06	70,936.01	6,204.95	Sewer Treatment Plant Expense	12,920.61	20,649.69	7,729.08
23,725.20	22,376.62	(1,348.58)	Pumping Station Expense	6,150.13	5,126.12	(1,024.01)
41,854.38	77,890.75	36,036.37	General Expense	9,353.86	24,059.67	14,705.81
987.33	2,062.42	1,075.09	Administrative and General Expense	152.52	485.86	333.34
131,297.97	173,265.80	41,967.83	Total Maintenance Expense	28,577.12	50,321.34	21,744.22
Other Operating Expenses						
483,783.34	558,855.59	75,072.25	Depreciation	120,241.88	139,067.62	18,825.74
483,783.34	558,855.59	75,072.25	Total Other Operating Expenses	120,241.88	139,067.62	18,825.74
1,469,633.42	1,585,419.43	115,786.01	Operating and Maintenance Expenses	347,495.28	421,282.65	73,787.37
280,013.30	143,761.98	136,251.32	Operating Income	74,505.03	2,924.83	71,580.20
6,021.41	2,810.35	3,211.06	Other Income	1,522.10	673.53	848.57
286,034.71	146,572.33	139,462.38	Total Income	76,027.13	3,598.36	72,428.77
4,090.40	6,043.24	1,952.84	Other Expense	0.00	800.05	800.05
281,944.31	140,529.10	141,415.21	Net Income Before Debt Expense	76,027.13	2,798.30	73,228.83
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
57,034.70	25,766.37	(31,268.33)	Other Debt Interest	17,098.64	6,597.12	(10,501.52)
57,034.70	25,766.37	(31,268.33)	Total debt related expenses	17,098.64	6,597.12	(10,501.52)
224,909.61	114,762.73	110,146.88	Net Before Extraordinary	58,928.49	(3,798.82)	62,727.31
2,100.00	19,333.33	(17,233.33)	Grants, Contributions, Extraordinary	0.00	4,833.33	(4,833.33)
\$ 227,009.61	\$ 134,096.07	\$ 92,913.54	Change in Net Assets	\$ 58,928.49	\$ 1,034.52	\$ 57,893.97

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
October 31, 2016**

Year-to-Date October 31, 2016	Year-to-Date Prior Year	Variance		Month to Date October 31, 2016	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
224,909.61	125,334.79	99,574.82	Net Operating Income	58,928.49	(25,340.47)	84,268.96
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
483,783.34	534,879.77	(51,096.43)	Depreciation	120,241.88	134,852.51	(14,610.63)
Changes in Assets and Liabilities:						
10,450.47	(29,032.55)	39,483.02	Receivables	32,222.64	(77.66)	32,300.30
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
63,891.52	54,877.00	9,014.52	Prepaid Expenses	15,972.88	11,992.77	3,980.11
45,248.70	(192,548.44)	237,797.14	Deferred Pension Outflows	(148,748.44)	0.00	(148,748.44)
13,761.02	(77,151.98)	90,913.00	Materials and Supplies Inventory	30,462.15	4,362.76	26,099.39
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
4,909.65	(54,439.24)	59,348.89	Accounts Payable	4,644.88	(23,061.10)	27,705.98
(16,083.43)	(8,935.94)	(7,147.49)	Accrued Liabilities	(9,001.53)	(5,738.92)	(3,262.61)
28,595.84	11,140.65	17,455.19	Retirements and Salvage	7,148.96	4,976.89	2,172.07
2,145.00	430.00	1,715.00	Customer Deposits	(130.00)	120.00	(250.00)
(158,192.06)	29,682.59	(187,874.65)	Net Pension Liability	11,534.51	7,979.21	3,555.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
703,419.66	394,236.65	309,183.01	Total Cash from Operating Activities	123,276.42	110,065.99	13,210.43
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(41,819.13)	(113,864.77)	72,045.64	Notes Payable	(10,491.23)	(28,496.70)	18,005.47
(41,819.13)	(113,864.77)	72,045.64	Total Cash from Noncapital Financing Activities	(10,491.23)	(28,496.70)	18,005.47
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,100.00	0.00	2,100.00	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(388,159.55)	(568,927.56)	180,768.01	Sewer Utility Plant	(88,776.96)	(37,223.06)	(51,553.90)
(386,059.55)	(568,927.56)	182,868.01	Total Cash from Capital and Related Investing Activities	(88,776.96)	(37,223.06)	(51,553.90)
\$ 275,540.98	\$ (288,555.68)	\$ 564,096.66	Net Changes in Cash Position	\$ 24,008.23	\$ 44,346.23	\$ (20,338.00)
Cash at Beginning of Period						
4,085,783.90	4,462,401.76	(376,617.86)	Cash at Beginning of Period	4,337,316.65	4,129,499.85	207,816.80
Cash at End of Period						
4,361,324.88	4,173,846.08	187,478.80	Cash at End of Period	4,361,324.88	4,173,846.08	187,478.80
\$ 275,540.98	\$ (288,555.68)	\$ 564,096.66	Changes in Cash and Equivalents	\$ 24,008.23	\$ 44,346.23	\$ (20,338.00)

Long-Term Debt

\$17,964,672.23

**Athens Utilities Board
Statistics Report
October 31, 2016**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,307	4,277	0.70%	30
Residential - Outside City	45	40	12.50%	5
Commercial - Inside City	923	929	-0.65%	-6
Commercial - Outside City	4	4	0.00%	0
Total Services	5,279	5,250	0.55%	29

Sales Volumes:	Current Month			Year-to-Date		
	10/31/2016	Prior Year	Change	10/31/2016	Prior Year	Change
Gallonsx100						
Residential - Inside City	156,846	149,525	4.90%	649,623	611,869	6.17%
Residential - Outside City	2,117	1,773	19.40%	8,091	6,830	18.46%
Commercial - Inside City	203,869	200,279	1.79%	815,972	790,340	3.24%
Commercial - Outside City	8,567	11,977	-28.47%	37,791	41,188	-8.25%
	371,399	363,554	2.16%	1,511,477	1,450,227	4.22%

Employment	October 31, 2016	Prior Year	Difference
Employee Headcount	19.00	20.00	-1.00
FTE	19.85	20.63	-0.78
Y-T-D FTE	19.90	20.40	-0.5

Total Company Employment	October 31, 2016	Prior Year	Difference
Company Total Headcount:	96.00	96.00	0.00
Company Total FTE	100.74	100.70	0.04
Company Y-T-D FTE	100.65	101.08	-0.43

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of October 31, 2016**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended	
Planned Capital Improvements:						
Replace Truck #44 Jetter Only (2004 Pressure Truck)	75,000		75,000			
Replace Club Cars (2- 2012 Club cars)	15,000	6,550	8,450	50%	43.67%	
Oost WWTP Material and Equipment Storage	250,000		250,000			
NMC WWTP Chemical and Equipment Storage	70,000		70,000			
NMC WWTP Flow Meters (3)	20,000		20,000			
Replace RailRoad Avenue Pump Station	100,000		100,000			
NMC WWTP Influent Pump Drive	8,000	2,466	5,534	30%	30.82%	
NMC WWTP Wash Water Pump	20,000		20,000			
NMC WWTP Admin & Operators Building	10,000		10,000			
TV Truck - Hydraulic Lift for Camera	13,000	9,999	3,001	100%	76.92%	
Denso Pump Station and Force Main	100,000	4,978	95,023	1%	4.98%	
Tellico Hills CDBG (\$600,000 next fiscal year)	70,000		70,000			
Server, Switch, Data Processing Upgrades	10,400		10,400			
Highway 30 Project	30,000		30,000			
Communications Tower	8,000	4,553	3,447	50%	56.91%	
Oostanaula WWTP Refurbishment	50,000	19,258	30,742		38.52%	Continuous
NMC WWTP Refurbishment	100,000	5,951	94,049		5.95%	Continuous
Admin and Operators Buildings Maint. - Oost.	40,000		40,000			Continuous
Laboratory Equipment	15,000		15,000			Continuous
Lift Station Rehabilitation	15,000	8,938	6,062		59.59%	Continuous
Field and Safety Equipment	15,000		15,000			Continuous
Collection System Rehab	500,000	278,851	221,149		55.77%	Continuous
Material Donations	5,000		5,000			Continuous
Technology (SCADA, Computers)	30,000	2,288	27,712		7.63%	Continuous
Services	50,000	11,278	38,722		22.56%	Continuous
Extensions	25,000		25,000			Continuous
Total Planned Capital Improvements:	\$ 1,644,400	\$ 355,110	\$ 1,289,290			
Other Assets:						
Replace Grinder Pump Motors		2,953	(2,953)			
Mt Verd Pump Station		9,047	(9,047)			
Total Other Assets	\$ -	\$ 12,000	\$ (12,000)			
Totals:	\$ 1,644,400	\$ 367,110	\$ 1,277,290			

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
October 31, 2016

Current Period October 31, 2016		Current Period January 31, 2016
	Assets	
79,054.97	Services	79,054.97
13,624.55	Accumulated Depreciation	13,624.55
65,430.42	Total Fixed Assets	65,430.42
	Current Assets	
20,491.99	Cash	20,491.99
250.00	Accounts Receivable	250.00
20,741.99	Total Current Assets	20,741.99
86,172.41	Total Assets	86,172.41
	Liabilities	
-	Payable to Other Divisions	-
86,172.41	Retained Earnings	86,172.41
86,172.41	Total Liabilities and Retained Earnings	86,172.41

**Athens Utilities Board
Profit and Loss Statement - Fiber
October 31, 2016**

Year-to-Date October 31, 2016		Current Month October 31, 2016
18,556.00	Revenue	5,764.00
	Operating and Maintenance Expenses	
-	Overhead Line Expense	-
1,324.28	Administrative and General Expense	331.07
6,631.11	Telecom Expense	1,580.52
7,955.39	Total Operating and Maintenance Expenses	1,911.59
19.74	Interest Income	5.89
	Other Operating Expense	
2,039.68	Depreciation Expense	509.92
8,580.67	Net Income	3,348.38

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
October 31, 2016

Year-to-Date October 31, 2016		Month to Date October 31, 2016
	CASH FLOWS FROM OPERATING ACTIVITIES:	
8,580.67	Net Operating Income	3,348.38
	Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:	
2,039.68	Depreciation	509.92
	Changes in Assets and Liabilities:	
(250.00)	Receivables	-
-	Accounts Payable	-
10,370.35	Total Cash from Operating Activities	3,858.30
	CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
-	Debt Payable	-
	CASH FROM INVESTING ACTIVITIES:	
(2,569.00)	Investment in Plant	(2,000.00)
7,801.35	Net Changes in Cash Position	1,858.30
12,690.64	Cash at Beginning of Period	18,633.69
20,491.99	Cash at End of Period	20,491.99
7,801.35	Changes in Cash and Equivalents	1,858.30