

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
July 31, 2017**

Current Period July 31, 2017	Prior Year	Change from Prior Year	Current Period July 31, 2017	Prior Month	Change from prior Month
Assets:					
7,700,416.97	7,510,403.92	190,013.05	7,700,416.97	8,516,882.80	(816,465.83)
0.00	0.00	0.00	0.00	0.00	0.00
3,558,199.97	3,891,044.54	(332,844.57)	3,558,199.97	2,659,904.32	898,295.65
0.00	0.00	0.00	0.00	0.00	0.00
218,118.24	182,822.39	35,295.85	218,118.24	201,876.48	16,241.76
221,951.52	215,885.17	6,066.35	221,951.52	241,859.42	(19,907.90)
1,147,359.55	1,095,322.82	52,036.73	1,147,359.55	1,147,359.55	0.00
1,466,178.01	1,404,981.58	61,196.43	1,466,178.01	1,447,817.84	18,360.17
14,312,224.26	14,300,460.42	11,763.84	14,312,224.26	14,215,700.41	96,523.85
Total Current Assets					
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
1,024,472.85	714,406.84	310,066.01	1,024,472.85	1,460,281.21	(435,808.36)
67,385,945.30	64,848,755.15	2,537,190.15	67,385,945.30	67,218,214.88	167,730.42
(24,399,256.02)	(23,360,050.87)	(1,039,205.15)	(24,399,256.02)	(24,238,911.20)	(160,344.82)
42,986,689.28	41,488,704.28	1,497,985.00	42,986,689.28	42,979,303.68	7,385.60
Net Electric Utility Plant					
44,011,162.13	42,203,111.12	1,808,051.01	44,011,162.13	44,439,584.89	(428,422.76)
Total Long Term Assets					
\$ 58,323,386.39	\$ 56,503,571.54	\$ 1,819,814.85	\$ 58,323,386.39	\$ 58,655,285.30	\$ (331,898.91)
Total Assets					
Liabilities and Retained Earnings:					
4,251,005.25	4,364,932.97	(113,927.72)	4,251,005.25	4,061,855.86	189,149.39
404,860.00	364,880.00	39,980.00	404,860.00	406,940.00	(2,080.00)
0.00	0.00	0.00	0.00	0.00	0.00
493,652.58	481,882.84	11,769.74	493,652.58	486,312.83	7,339.75
5,149,517.83	5,211,695.81	(62,177.98)	5,149,517.83	4,955,108.69	194,409.14
Total Current Liabilities					
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
4,693,896.63	4,844,060.31	(150,163.68)	4,693,896.63	4,693,896.63	0.00
1,537,760.80	1,148,012.44	389,748.36	1,537,760.80	1,935,539.26	(397,778.46)
352,156.51	436,760.23	(84,603.72)	352,156.51	352,156.51	0.00
0.00	0.00	0.00	0.00	0.00	0.00
6,583,813.94	6,428,832.98	154,980.96	6,583,813.94	6,981,592.40	(397,778.46)
Total Long Term Liabilities					
46,590,054.62	44,863,042.75	1,727,011.87	46,590,054.62	46,718,584.21	(128,529.59)
\$ 58,323,386.39	\$ 56,503,571.54	\$ 1,819,814.85	\$ 58,323,386.39	\$ 58,655,285.30	\$ (331,898.91)
Total Liabilities and Retained Earnings					

Athens Utilities Board
Profit and Loss Statement - Power
July 31, 2017

Year-to-Date July 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,337,941.23	1,474,237.86	(136,296.63)	Residential Sales	1,337,941.23	1,474,237.86	(136,296.63)
365,987.93	413,853.74	(47,865.81)	Small Commercial Sales	365,987.93	413,853.74	(47,865.81)
2,781,279.53	2,841,397.54	(60,118.01)	Large Commercial Sales	2,781,279.53	2,841,397.54	(60,118.01)
35,946.61	35,273.38	673.23	Street and Athletic Lighting	35,946.61	35,273.38	673.23
49,648.97	48,991.89	657.08	Outdoor Lighting	49,648.97	48,991.89	657.08
56,168.42	52,794.05	3,374.37	Revenue from Fees	56,168.42	52,794.05	3,374.37
4,626,972.69	4,866,548.46	(239,575.77)	Total Revenue	4,626,972.69	4,866,548.46	(239,575.77)
4,191,208.57	4,327,948.68	136,740.11	Power Costs	4,191,208.57	4,327,948.68	136,740.11
435,764.12	538,599.78	(102,835.66)	Contribution Margin	435,764.12	538,599.78	(102,835.66)
OPERATING EXPENSES:						
364.72	0.00	(364.72)	Transmission Expense	364.72	0.00	(364.72)
78,194.68	68,848.36	(9,346.32)	Distribution Expense	78,194.68	68,848.36	(9,346.32)
57,619.87	48,781.41	(8,838.46)	Customer Service and Customer Acct. Expense	57,619.87	48,781.41	(8,838.46)
137,352.18	124,924.24	(12,427.94)	Administrative and General Expenses	137,352.18	124,924.24	(12,427.94)
273,531.45	242,554.01	(30,977.44)	Total operating expenses	273,531.45	242,554.01	(30,977.44)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
94,294.95	61,841.79	(32,453.16)	Distribution Expense	94,294.95	61,841.79	(32,453.16)
8,677.40	1,425.66	(7,251.74)	Administrative and General Expense	8,677.40	1,425.66	(7,251.74)
102,972.35	63,267.45	(39,704.90)	Total Maintenance Expenses	102,972.35	63,267.45	(39,704.90)
Other Operating Expense						
143,423.00	133,747.85	(9,675.15)	Depreciation Expense	143,423.00	133,747.85	(9,675.15)
78,718.50	79,329.16	610.66	Tax Equivalents	78,718.50	79,329.16	610.66
222,141.50	213,077.01	(9,064.49)	Total Other Operating Expenses	222,141.50	213,077.01	(9,064.49)
4,789,853.87	4,846,847.15	56,993.28	Total Operating and Maintenance Expenses	4,789,853.87	4,846,847.15	56,993.28
(162,881.18)	19,701.31	(182,582.49)	Operating Income	(162,881.18)	19,701.31	(182,582.49)
7,066.97	3,049.78	4,017.19	Other Income	7,066.97	3,049.78	4,017.19
(155,814.21)	22,751.09	(178,565.30)	Total Income	(155,814.21)	22,751.09	(178,565.30)
600.53	483.09	(117.44)	Miscellaneous Income Deductions	600.53	483.09	(117.44)
(156,414.74)	22,268.00	(178,682.74)	Net Income Before Debt Expenses	(156,414.74)	22,268.00	(178,682.74)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
3,556.47	1,924.06	(1,632.41)	Interest Expense	3,556.47	1,924.06	(1,632.41)
3,556.47	1,924.06	(1,632.41)	Total debt related expenses	3,556.47	1,924.06	(1,632.41)
(159,971.21)	20,343.94	(180,315.15)	Net Income before Extraordinary Exp.	(159,971.21)	20,343.94	(180,315.15)
31,441.62	10,025.00	21,416.62	Extraordinary Income (Expense)	31,441.62	10,025.00	21,416.62
\$ (128,529.59)	\$ 30,368.94	\$ (158,898.53)	CHANGE IN NET ASSETS	\$ (128,529.59)	\$ 30,368.94	\$ (158,898.53)

**Athens Utilities Board
Budget Comparison - Power
July 31, 2017**

Year-to-Date July 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2017	Monthly Budget	Budget Variance
REVENUE:						
1,337,941.23	1,500,760.71	(162,819.48)	Residential Sales	1,337,941.23	1,500,760.71	(162,819.48)
365,987.93	420,555.83	(54,567.90)	Small Commercial Sales	365,987.93	420,555.83	(54,567.90)
2,781,279.53	2,761,193.38	20,086.15	Large Commercial Sales	2,781,279.53	2,761,193.38	20,086.15
35,946.61	38,633.63	(2,687.02)	Street and Athletic Lighting	35,946.61	38,633.63	(2,687.02)
49,648.97	44,000.00	5,648.97	Outdoor Lighting	49,648.97	44,000.00	5,648.97
56,168.42	60,425.03	(4,256.61)	Revenue from Fees	56,168.42	60,425.03	(4,256.61)
4,626,972.69	4,825,568.58	(198,595.89)	Total Revenue	4,626,972.69	4,825,568.58	(198,595.89)
4,191,208.57	4,110,903.88	(80,304.69)	Power Costs	4,191,208.57	4,110,903.88	(80,304.69)
435,764.12	714,664.70	(278,900.58)	Contribution Margin	435,764.12	714,664.70	(278,900.58)
OPERATING EXPENSES:						
364.72	0.00	(364.72)	Transmission Expense	364.72	0.00	(364.72)
78,194.68	69,862.72	(8,331.96)	Distribution Expense	78,194.68	69,862.72	(8,331.96)
57,619.87	49,691.31	(7,928.56)	Customer Service and Customer Acct. Expense	57,619.87	49,691.31	(7,928.56)
137,352.18	144,938.39	7,586.21	Administrative and General Expenses	137,352.18	144,938.39	7,586.21
273,531.45	264,492.41	(9,039.04)	Total operating expenses	273,531.45	264,492.41	(9,039.04)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
94,294.95	85,293.60	(9,001.35)	Distribution Expense	94,294.95	85,293.60	(9,001.35)
8,677.40	2,818.62	(5,858.78)	Administrative and General Expense	8,677.40	2,818.62	(5,858.78)
102,972.35	88,112.21	(14,860.14)	Total Maintenance Expenses	102,972.35	88,112.21	(14,860.14)
Other Operating Expense						
143,423.00	136,174.96	(7,248.04)	Depreciation Expense	143,423.00	136,174.96	(7,248.04)
78,718.50	77,252.53	(1,465.97)	Tax Equivalents	78,718.50	77,252.53	(1,465.97)
222,141.50	213,427.49	(8,714.01)	Total Other Operating Expenses	222,141.50	213,427.49	(8,714.01)
4,789,853.87	4,676,936.00	(112,917.87)	Total Operating and Maintenance Expenses	4,789,853.87	4,676,936.00	(112,917.87)
(162,881.18)	148,632.58	(311,513.76)	Operating Income	(162,881.18)	148,632.58	(311,513.76)
7,066.97	732.42	6,334.55	Other Income	7,066.97	732.42	6,334.55
(155,814.21)	149,365.00	(305,179.21)	Total Income	(155,814.21)	149,365.00	(305,179.21)
600.53	1,717.57	1,117.04	Miscellaneous Income Deductions	600.53	1,717.57	1,117.04
(156,414.74)	147,647.43	(304,062.17)	Net Income Before Debt Expenses	(156,414.74)	147,647.43	(304,062.17)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
3,556.47	3,720.57	164.10	Interest Expense	3,556.47	3,720.57	164.10
3,556.47	3,720.57	164.10	Total debt related expenses	3,556.47	3,720.57	164.10
(159,971.21)	143,926.86	(303,898.07)	Net Income before Extraordinary Exp.	(159,971.21)	143,926.86	(303,898.07)
31,441.62	2,916.67	28,524.95	Extraordinary Income (Expense)	31,441.62	2,916.67	28,524.95
\$ (128,529.59)	\$ 146,843.53	\$ (275,373.12)	CHANGE IN NET ASSETS	\$ (128,529.59)	\$ 146,843.53	\$ (275,373.12)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
July 31, 2017**

Year-to-Date July 31, 2017	Year-to-Date Prior Year	Variance		Month to Date July 31, 2017	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
(128,529.59)	30,368.94	(158,898.53)	Net Operating Income	(128,529.59)	30,368.94	(158,898.53)
			Adjustments to reconcile operating income to net cash provided by operations:			
143,423.00	133,747.85	9,675.15	Depreciation	143,423.00	133,747.85	9,675.15
			Changes in Assets and Liabilities:			
(914,537.41)	(738,826.20)	(175,711.21)	Accounts Receivable	(914,537.41)	(738,826.20)	(175,711.21)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
19,907.90	21,763.71	(1,855.81)	Prepaid Expenses	19,907.90	21,763.71	(1,855.81)
435,808.36	568,379.55	(132,571.19)	Deferred Pension Outflows	435,808.36	568,379.55	(132,571.19)
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(18,360.17)	8,024.20	(26,384.37)	Materials and Supplies	(18,360.17)	8,024.20	(26,384.37)
189,149.39	(162,910.60)	352,059.99	Accounts Payable	189,149.39	(162,910.60)	352,059.99
7,845.27	10,896.99	(3,051.72)	Other Current Liabilities	7,845.27	10,896.99	(3,051.72)
(2,080.00)	2,500.00	(4,580.00)	Customer Deposits	(2,080.00)	2,500.00	(4,580.00)
(397,778.46)	(543,883.29)	146,104.83	Net Pension Liability	(397,778.46)	(543,883.29)	146,104.83
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
16,921.82	9,913.63	7,008.19	Retirements and Salvage	16,921.82	9,913.63	7,008.19
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
(648,229.89)	(660,025.22)	11,795.33	Net Cash from Operating Activities	(648,229.89)	(660,025.22)	11,795.33
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(505.52)	0.00	(505.52)	Changes in Notes Payable	(505.52)	0.00	(505.52)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(505.52)	0.00	(505.52)	Net Cash from Noncapital Financing Activities	(505.52)	0.00	(505.52)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(167,730.42)	(219,364.23)	51,633.81	Changes in Electric Plant	(167,730.42)	(219,364.23)	51,633.81
(167,730.42)	(219,364.23)	51,633.81	Capital and Related Investing Activities	(167,730.42)	(219,364.23)	51,633.81
\$ (816,465.83)	\$ (879,389.45)	\$ 62,923.62	Net Changes in Cash Position	\$ (816,465.83)	\$ (879,389.45)	\$ 62,923.62
8,516,882.80	8,389,793.37	127,089.43	Cash at Beginning of Period	8,516,882.80	8,389,793.37	127,089.43
7,700,416.97	7,510,403.92	190,013.05	Cash at end of Period	7,700,416.97	7,510,403.92	190,013.05
\$ (816,465.83)	\$ (879,389.45)	\$ 62,923.62	Changes in Cash and Equivalents	\$ (816,465.83)	\$ (879,389.45)	\$ 62,923.62

Long-Term Debt \$4,693,896.63

**Athens Utilities Board
Statistics Report
July 31, 2017**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,904	10,913	-0.08%	-9
Small Commercial	1,952	1,970	-0.91%	-18
Large Commercial	273	255	7.06%	18
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	59	61	-3.28%	-2
Total Services	13,209	13,220	-0.08%	-11

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2017	Prior Year	Change	7/31/2017	Prior Year	Change
Kwh						
Residential	12,517,766	14,240,796	-12.10%	12,517,766	14,240,796	-12.10%
Small Commercial	2,954,657	3,483,950	-15.19%	2,954,657	3,483,950	-15.19%
Large Commercial	40,417,527	39,231,984	3.02%	40,417,527	39,231,984	3.02%
Street and Athletic	256,578	261,468	-1.87%	256,578	261,468	-1.87%
Outdoor Lighting	265,461	278,334	-4.63%	265,461	278,334	-4.63%
Total	56,411,989	57,496,532	-1.89%	56,411,989	57,496,532	-1.89%

Employment	July 31, 2017	Same Month Prior Year	Difference
	Employee Headcount	56.00	53.00
FTE	60.29	57.61	2.68
Y-T-D FTE	60.29	57.61	2.68

Heating/Cooling Degree Days (Calendar Month):				
	July 31, 2017	Prior Year	Difference	
Heating Degree Days	0	0	0	
Cooling Degree Days	421	498	-77	

Heating/Cooling Degree Days (Billing Period):				
	July 31, 2017	Prior Year	Difference	
Heating Degree Days	0	0	0	
Cooling Degree Days	318	433	-115	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of July 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 69	210,000		210,000		
Replace Truck 11	51,000		51,000		
Capacitor System (Continue)	150,000		150,000		
SCADA	200,000		200,000		
Covered Storage (Place Holder)	150,000		150,000		
Urg conversion Ervin Rd to CR 666	200,000		200,000		
Distribution #6 upgrade	300,000		300,000		
LED Purchases	300,000	24,422	275,578	10.00%	8.14%
Bohanan Addition change out/upgrade	200,000		200,000		
Build out Fiber	80,000	2,210	77,790	3.00%	2.76%
West Athens PTs, relaying, and 161 kv switches	250,000		250,000		
Backup Generator at Main Office	65,000		65,000		
Backup Radio	75,000		75,000		
Nort Athens 69 kv Bus Breaker	100,000		100,000		
Purchase Etowah Switching Station	1,000,000		1,000,000		
Etowah Switching Station Renovation	1,000,000		1,000,000		
Voltage Management	272,724		272,724		
Building Improvements	40,000		40,000		
Mpower	20,000		20,000		
Other System Improvements	347,782	20,191	327,591		5.81% Continuous
Poles	313,004	11,509	301,495		3.68% Continuous
Primary Wire and Underground	500,000	34,831	465,169		6.97% Continuous
Transformers	463,710	35,059	428,651		7.56% Continuous
Services	289,819	28,191	261,628		9.73% Continuous
Total Planned Capital Improvements:	6,578,039	156,413	6,421,626		
Other Assets:					
Other		11,317	(11,317)		
Total Other Assets:		11,317	(11,317)		
Totals:	\$ 6,578,039	\$ 167,730	\$ 6,410,309		

Percentage of Budget Spent Year-to-date 2.55%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
July 31, 2017**

Current Period July 31, 2017	Prior Year	Change from Prior Year		Current Period July 31, 2017	Prior Month	Change from prior Month
Assets:						
5,204,583.82	4,645,668.02	558,915.80	Cash and Cash Equivalents	5,204,583.82	5,395,395.40	(190,811.58)
300,523.15	332,569.49	(32,046.34)	Customer Receivables	300,523.15	257,302.16	43,220.99
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
15,957.96	16,848.95	(890.99)	Other Receivables	15,957.96	15,981.04	(23.08)
197,492.65	192,449.90	5,042.75	Prepaid Expenses	197,492.65	203,136.01	(5,643.36)
201,981.22	193,195.71	8,785.51	Materials and Supplies Inventory	201,981.22	196,963.93	5,017.29
5,920,538.80	5,380,732.07	539,806.73	Total Current Assets	5,920,538.80	6,068,778.54	(148,239.74)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
297,995.45	199,936.44	98,059.01	Deferred Pension Outflows	297,995.45	417,740.31	(119,744.86)
33,612,830.34	30,877,635.97	2,735,194.37	Water Utility Plant, at cost	33,612,830.34	33,571,022.71	41,807.63
(13,208,713.60)	(12,662,708.62)	(546,004.98)	Less: Accumulated Depreciation	(13,208,713.60)	(13,139,828.28)	(68,885.32)
20,404,116.74	18,214,927.35	2,189,189.39	Net Water Utility Plant	20,404,116.74	20,431,194.43	(27,077.69)
20,702,112.19	18,414,863.79	2,287,248.40	Total Long Term Assets	20,702,112.19	20,848,934.74	(146,822.55)
\$ 26,622,650.99	\$ 23,795,595.86	\$ 2,827,055.13	Total Assets	\$ 26,622,650.99	\$ 26,917,713.28	\$ (295,062.29)
Liabilities and Retained Earnings:						
70,900.80	68,466.23	2,434.57	Accounts Payable	70,900.80	279,510.64	(208,609.84)
49,550.00	43,990.00	5,560.00	Customer Deposits	49,550.00	49,960.00	(410.00)
107,290.04	123,428.00	(16,137.96)	Other Current Liabilities	107,290.04	131,640.82	(24,350.78)
227,740.84	235,884.23	(8,143.39)	Total Current Liabilities	227,740.84	461,111.46	(233,370.62)
444,945.70	315,355.08	129,590.62	Net Pension Liability	444,945.70	553,696.62	(108,750.92)
100,740.85	120,006.40	(19,265.55)	Deferred Pension Inflows	100,740.85	100,740.85	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,753,181.89	3,107,616.43	1,645,565.46	Note Payable	4,753,181.89	4,760,087.62	(6,905.73)
5,298,868.44	3,542,977.91	1,755,890.53	Total Long Term Liabilities	5,298,868.44	5,414,525.09	(115,656.65)
21,096,041.71	20,016,733.72	1,079,307.99	Net Position	21,096,041.71	21,042,076.73	53,964.98
\$ 26,622,650.99	\$ 23,795,595.86	\$ 2,827,055.13	Total Liabilities and Retained Earnings	\$ 26,622,650.99	\$ 26,917,713.28	\$ (295,062.29)

**Athens Utilities Board
Profit and Loss Statement - Water
July 31, 2017**

Year-to-Date July 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
149,916.43	160,823.31	(10,906.88)	Residential	149,916.43	160,823.31	(10,906.88)
157,813.41	174,755.59	(16,942.18)	Small Commercial	157,813.41	174,755.59	(16,942.18)
33,457.66	37,428.40	(3,970.74)	Large Commercial	33,457.66	37,428.40	(3,970.74)
9,710.27	10,680.92	(970.65)	Other	9,710.27	10,680.92	(970.65)
350,897.77	383,688.22	(32,790.45)	Total Revenue	350,897.77	383,688.22	(32,790.45)
52,528.51	55,497.20	2,968.69	Purchased Supply	52,528.51	55,497.20	2,968.69
298,369.26	328,191.02	(29,821.76)	Contribution Margin	298,369.26	328,191.02	(29,821.76)
OPERATING EXPENSES:						
25,089.32	28,891.76	3,802.44	Source and Pump Expense	25,089.32	28,891.76	3,802.44
10,122.86	11,212.64	1,089.78	Distribution Expense	10,122.86	11,212.64	1,089.78
27,041.63	27,988.58	946.95	Customer Service and Customer Acct. Expense	27,041.63	27,988.58	946.95
81,990.23	69,756.90	(12,233.33)	Administrative and General Expense	81,990.23	69,756.90	(12,233.33)
144,244.04	137,849.88	(6,394.16)	Total operating expenses	144,244.04	137,849.88	(6,394.16)
Maintenance Expenses						
3,924.74	6,122.33	2,197.59	Source and Pump Expense	3,924.74	6,122.33	2,197.59
23,351.12	18,033.51	(5,317.61)	Distribution Expense	23,351.12	18,033.51	(5,317.61)
118.76	290.72	171.96	Administrative and General Expense	118.76	290.72	171.96
27,394.62	24,446.56	(2,948.06)	Total Maintenance Expense	27,394.62	24,446.56	(2,948.06)
Other Operating Expenses						
65,240.53	58,585.13	(6,655.40)	Depreciation Expense	65,240.53	58,585.13	(6,655.40)
65,240.53	58,585.13	(6,655.40)	Total Other Operating Expenses	65,240.53	58,585.13	(6,655.40)
289,407.70	276,378.77	(13,028.93)	Total Operating and Maintenance Expense	289,407.70	276,378.77	(13,028.93)
61,490.07	107,309.45	(45,819.38)	Operating Income	61,490.07	107,309.45	(45,819.38)
2,008.24	1,540.41	467.83	Other Income	2,008.24	1,540.41	467.83
63,498.31	108,849.86	(45,351.55)	Total Income	63,498.31	108,849.86	(45,351.55)
45.00	13.75	(31.25)	Other Expense	45.00	13.75	(31.25)
63,453.31	108,836.11	(45,382.80)	Net Income Before Debt Expense	63,453.31	108,836.11	(45,382.80)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
9,488.33	7,683.94	(1,804.39)	Interest on Long Term Debt	9,488.33	7,683.94	(1,804.39)
9,488.33	7,683.94	(1,804.39)	Total debt related expenses	9,488.33	7,683.94	(1,804.39)
53,964.98	101,152.17	(47,187.19)	Net Income Before Extraordinary Income	53,964.98	101,152.17	(47,187.19)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 53,964.98	\$ 101,152.17	\$ (47,187.19)	CHANGE IN NET ASSETS	\$ 53,964.98	\$ 101,152.17	\$ (47,187.19)

**Athens Utilities Board
Budget Comparison - Water
July 31, 2017**

Year-to-Date July 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2017	Monthly Budget	Budget Variance
REVENUE:						
149,916.43	159,680.81	(9,764.38)	Residential	149,916.43	159,680.81	(9,764.38)
157,813.41	174,979.36	(17,165.95)	Small Commercial	157,813.41	174,979.36	(17,165.95)
33,457.66	33,811.39	(353.73)	Large Commercial	33,457.66	33,811.39	(353.73)
9,710.27	7,893.18	1,817.09	Other	9,710.27	7,893.18	1,817.09
350,897.77	376,364.74	(25,466.97)	Total Revenue	350,897.77	376,364.74	(25,466.97)
52,528.51	51,007.86	(1,520.65)	Purchased Supply	52,528.51	51,007.86	(1,520.65)
298,369.26	325,356.87	(26,987.61)	Contribution Margin	298,369.26	325,356.87	(26,987.61)
OPERATING EXPENSES:						
25,089.32	30,833.56	5,744.24	Source and Pump Expense	25,089.32	30,833.56	5,744.24
10,122.86	12,964.27	2,841.41	Distribution Expense	10,122.86	12,964.27	2,841.41
27,041.63	29,424.40	2,382.77	Customer Service and Customer Acct. Expense	27,041.63	29,424.40	2,382.77
81,990.23	77,885.98	(4,104.25)	Administrative and General Expense	81,990.23	77,885.98	(4,104.25)
144,244.04	151,108.21	6,864.17	Total operating expenses	144,244.04	151,108.21	6,864.17
Maintenance Expenses						
3,924.74	6,968.09	3,043.35	Source and Pump Expense	3,924.74	6,968.09	3,043.35
23,351.12	23,974.14	623.02	Distribution Expense	23,351.12	23,974.14	623.02
118.76	534.85	416.09	Administrative and General Expense	118.76	534.85	416.09
27,394.62	31,477.07	4,082.45	Total Maintenance Expense	27,394.62	31,477.07	4,082.45
Other Operating Expenses						
65,240.53	60,704.34	(4,536.19)	Depreciation Expense	65,240.53	60,704.34	(4,536.19)
65,240.53	60,704.34	(4,536.19)	Total Other Operating Expenses	65,240.53	60,704.34	(4,536.19)
289,407.70	294,297.49	4,889.79	Total Operating and Maintenance Expenses	289,407.70	294,297.49	4,889.79
61,490.07	82,067.25	(20,577.18)	Operating Income	61,490.07	82,067.25	(20,577.18)
2,008.24	870.27	1,137.97	Other Income	2,008.24	870.27	1,137.97
63,498.31	82,937.52	(19,439.21)	Total Income	63,498.31	82,937.52	(19,439.21)
45.00	15.95	(29.05)	Other Expense	45.00	15.95	(29.05)
63,453.31	82,921.57	(19,468.26)	Net Income Before Debt Expense	63,453.31	82,921.57	(19,468.26)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
9,488.33	9,831.51	343.18	Interest on Long Term Debt	9,488.33	9,831.51	343.18
9,488.33	9,831.51	343.18	Total debt related expenses	9,488.33	9,831.51	343.18
53,964.98	73,090.06	(19,125.08)	Net Income Before Extraordinary Income	53,964.98	73,090.06	(19,125.08)
0.00	2,083.33	(2,083.33)	Grants, Contributions, Extraordinary	0.00	2,083.33	(2,083.33)
\$ 53,964.98	\$ 75,173.39	\$ (21,208.41)	CHANGE IN NET ASSETS	\$ 53,964.98	\$ 75,173.39	\$ (21,208.41)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
July 31, 2017**

Year-to-Date July 31, 2017	Year-to-Date Prior Year	Variance		Month to Date July 31, 2017	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
53,964.98	101,152.17	(47,187.19)	Net Operating Income	53,964.98	101,152.17	(47,187.19)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
65,240.53	58,585.13	6,655.40	Depreciation	65,240.53	58,585.13	6,655.40
			Changes in Assets and Liabilities:			
(43,220.99)	(10,416.93)	(32,804.06)	Receivables	(43,220.99)	(10,416.93)	(32,804.06)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
23.08	(828.56)	851.64	Other Receivables	23.08	(828.56)	851.64
5,643.36	9,329.12	(3,685.76)	Prepaid Expenses	5,643.36	9,329.12	(3,685.76)
119,744.86	156,170.77	(36,425.91)	Deferred Pension Outflows	119,744.86	156,170.77	(36,425.91)
(5,017.29)	12,958.82	(17,976.11)	Materials and Supplies Inventory	(5,017.29)	12,958.82	(17,976.11)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(232,960.62)	(54,174.85)	(178,785.77)	Current Liabilities	(232,960.62)	(54,174.85)	(178,785.77)
(108,750.92)	(149,518.54)	40,767.62	Net Pension Liability	(108,750.92)	(149,518.54)	40,767.62
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
3,644.79	4,995.06	(1,350.27)	Retirements and Salvage	3,644.79	4,995.06	(1,350.27)
(410.00)	270.00	(680.00)	Customer Deposits	(410.00)	270.00	(680.00)
(142,098.22)	128,522.19	(270,620.41)	Net Cash from Operating Activities	(142,098.22)	128,522.19	(270,620.41)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(6,905.73)	(6,841.81)	(63.92)	Notes Payable	(6,905.73)	(6,841.81)	(63.92)
(6,905.73)	(6,841.81)	(63.92)	Net Cash from Financing Activities	(6,905.73)	(6,841.81)	(63.92)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(41,807.63)	(143,069.82)	101,262.19	Water Utility Plant	(41,807.63)	(143,069.82)	101,262.19
(41,807.63)	(143,069.82)	101,262.19	Net from Capital and Investing Activities	(41,807.63)	(143,069.82)	101,262.19
\$ (190,811.58)	\$ (21,389.44)	\$ (169,422.14)	Net Changes in Cash Position	\$ (190,811.58)	\$ (21,389.44)	\$ (169,422.14)
5,395,395.40	4,667,057.46	728,337.94	Cash at Beginning of Period	5,395,395.40	4,667,057.46	728,337.94
5,204,583.82	4,645,668.02	558,915.80	Cash at End of Period	5,204,583.82	4,645,668.02	558,915.80
\$ (190,811.58)	\$ (21,389.44)	\$ (169,422.14)	Changes in Cash and Equivalents	\$ (190,811.58)	\$ (21,389.44)	\$ (169,422.14)

Long-Term Debt 4,753,181.89

**Athens Utilities Board
Statistics Report
July 31, 2017**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,837	6,833	0.06%	4
Small Commercial	1,218	1,209	0.74%	9
Large Commercial	36	35	2.86%	1
	8,091	8,077	0.17%	14

Sales Volumes:	Current Month			Year-to-Date		
	July 31, 2017	Prior Year	Change	7/31/2017	Prior Year	Change
Gallonsx100						
Residential	268,702	298,127	-9.87%	268,702	298,127	-9.87%
Small Commercial	394,281	450,559	-12.49%	394,281	450,559	-12.49%
Large Commercial	85,410	96,187	-11.20%	85,410	96,187	-11.20%
	748,393	844,873	-11.42%	748,393	844,873	-11.42%

Employment	July 31, 2017	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.6	14.69	-0.09
Y-T-D FTE	14.6	14.69	-0.09

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of July 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 18 (2011 F150)	45,000		45,000		
Miniexcavator	50,000		50,000		
Replace Truck 29 (Meter Reading)	40,000		40,000		
Water Project #3 (CR186, 185)	275,000		275,000		
Water Plant - Replace Flash Mixers	100,000		100,000		
Reservoir Maintenance	100,000		100,000		
Water Plant Raw Water Storage	200,000		200,000		
Regrade Water Plant Front & Replace Fence	50,000		50,000		
Remove Backwash Tank	50,000		50,000		
TDOT Hwy 30 Project	145,000		145,000		
Building Improvements	15,000		15,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	892	29,108		2.97% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	3,132	196,868		1.57% Continuous
Distribution Rehabilitation	100,000	1,707	98,293		1.71% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	80,000	12,489	67,511		15.61% Continuous
Technology (SCADA, Computers)	30,000		30,000		Continuous
Total Planned Capital Improvements:	\$ 1,595,000	\$ 18,220	\$ 1,576,780		
Other Assets:					
Other		23,537	(23,537)		
			-		
Other		20,232	(20,232)		
Total Other Assets:	-	\$ 43,769	\$ (43,769)		
Totals:	\$ 1,595,000	\$ 61,988	\$ 1,533,012		
Percentage of Budget Spent Year-to-date			3.89%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
July 31, 2017**

Current Period July 31, 2017	Prior Year	Change from Prior Year		Current Period July 31, 2017	Prior Month	Change from prior Month
Assets:						
4,315,906.60	5,678,247.01	(1,362,340.41)	Cash and Cash Equivalents	4,315,906.60	4,977,493.07	(661,586.47)
230,959.65	187,183.41	43,776.24	Receivables	230,959.65	263,205.01	(32,245.36)
561,882.36	386,748.22	175,134.14	Prepaid Expenses	561,882.36	555,455.83	6,426.53
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
113,381.50	105,113.27	8,268.23	Materials and Supplies Inventory	113,381.50	110,729.60	2,651.90
5,222,130.11	6,357,291.91	(1,135,161.80)	Total Current Assets	5,222,130.11	5,906,883.51	(684,753.40)
22,916,116.05	21,521,635.34	1,394,480.71	Gas Utility Plant, at Cost	22,916,116.05	22,872,213.49	43,902.56
(8,166,704.53)	(7,643,935.24)	(522,769.29)	Less: Accumulated Depreciation	(8,166,704.53)	(8,111,696.38)	(55,008.15)
14,749,411.52	13,877,700.10	871,711.42	Net Gas Utility Plant	14,749,411.52	14,760,517.11	(11,105.59)
224,317.12	144,854.98	79,462.14	Deferred Pension Outflows	224,317.12	314,828.46	(90,511.34)
\$ 20,195,858.75	\$ 20,379,846.99	\$ (183,988.24)	Total Assets	\$ 20,195,858.75	\$ 20,982,229.08	\$ (786,370.33)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
258,202.53	327,471.24	(69,268.71)	Accounts Payable	258,202.53	853,312.33	(595,109.80)
96,395.00	100,720.00	(4,325.00)	Customer Deposits	96,395.00	99,240.00	(2,845.00)
57,121.58	62,507.85	(5,386.27)	Accrued Liabilities	57,121.58	57,882.24	(760.66)
411,719.11	490,699.09	(78,979.98)	Total Current Liabilities	411,719.11	1,010,434.57	(598,715.46)
335,017.63	238,496.73	96,520.90	Net Pension Liability	335,017.63	417,291.43	(82,273.80)
75,922.97	90,709.04	(14,786.07)	Deferred Pension Inflows	75,922.97	75,922.97	0.00
19,373,199.04	19,559,942.13	(186,743.09)	Net Position	19,373,199.04	19,478,580.11	(105,381.07)
\$ 20,195,858.75	\$ 20,379,846.99	\$ (183,988.24)	Total Liabilities and Retained Earnings	\$ 20,195,858.75	\$ 20,982,229.08	\$ (786,370.33)

Athens Utilities Board
Profit and Loss Statement - Gas
July 31, 2017

Year-to-Date July 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
55,666.13	51,106.97	4,559.16	Residential	55,666.13	51,106.97	4,559.16
68,766.65	50,786.40	17,980.25	Small Commercial	68,766.65	50,786.40	17,980.25
44,854.48	39,375.74	5,478.74	Large Commercial	44,854.48	39,375.74	5,478.74
82,506.19	62,038.34	20,467.85	Interruptible	82,506.19	62,038.34	20,467.85
1,152.94	2,091.35	(938.41)	CNG	1,152.94	2,091.35	(938.41)
5,461.48	1,974.00	3,487.48	Fees and Other Gas Revenues	5,461.48	1,974.00	3,487.48
258,407.87	207,372.80	51,035.07	Total Revenue	258,407.87	207,372.80	51,035.07
170,649.60	159,777.23	(10,872.37)	Purchased supply	170,649.60	159,777.23	(10,872.37)
87,758.27	47,595.57	40,162.70	Contribution Margin	87,758.27	47,595.57	40,162.70
			OPERATING EXPENSES:			
23,890.37	23,078.36	(812.01)	Distribution Expense	23,890.37	23,078.36	(812.01)
25,207.34	21,955.97	(3,251.37)	Customer Service and Customer Acct. Exp.	25,207.34	21,955.97	(3,251.37)
50,451.94	52,208.34	1,756.40	Administrative and General Expense	50,451.94	52,208.34	1,756.40
99,549.65	97,242.67	(2,306.98)	Total operating expenses	99,549.65	97,242.67	(2,306.98)
			Maintenance Expense			
13,130.65	18,914.79	5,784.14	Distribution Expense	13,130.65	18,914.79	5,784.14
1,175.27	289.08	(886.19)	Administrative and General Expense	1,175.27	289.08	(886.19)
14,305.92	19,203.87	4,897.95	Total Maintenance Expense	14,305.92	19,203.87	4,897.95
			Other Operating Expenses			
47,766.21	38,195.79	(9,570.42)	Depreciation	47,766.21	38,195.79	(9,570.42)
23,648.15	20,549.71	(3,098.44)	Tax Equivalents	23,648.15	20,549.71	(3,098.44)
71,414.36	58,745.50	(12,668.86)	Total Other Operating Expenses	71,414.36	58,745.50	(12,668.86)
355,919.53	334,969.27	(20,950.26)	Operating and Maintenance Expenses	355,919.53	334,969.27	(20,950.26)
(97,511.66)	(127,596.47)	30,084.81	Operating Income	(97,511.66)	(127,596.47)	30,084.81
2,344.00	2,145.25	198.75	Other Income	2,344.00	2,145.25	198.75
(95,167.66)	(125,451.22)	30,283.56	Total Income	(95,167.66)	(125,451.22)	30,283.56
10,213.41	5,049.97	(5,163.44)	Miscellaneous Income Deductions	10,213.41	5,049.97	(5,163.44)
(105,381.07)	(130,501.19)	25,120.12	Net Income Before Extraordinary	(105,381.07)	(130,501.19)	25,120.12
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (105,381.07)	\$ (130,501.19)	\$ 25,120.12	Change in Net Assets	\$ (105,381.07)	\$ (130,501.19)	\$ 25,120.12

**Athens Utilities Board
Budget Comparison - Gas
July 31, 2017**

Year-to-Date July 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2017	Monthly Budget	Budget Variance
REVENUE:						
55,666.13	51,520.94	4,145.19	Residential	55,666.13	51,520.94	4,145.19
68,766.65	52,864.44	15,902.21	Small Commercial	68,766.65	52,864.44	15,902.21
44,854.48	34,812.43	10,042.05	Large Commercial	44,854.48	34,812.43	10,042.05
82,506.19	83,129.74	(623.55)	Interruptible	82,506.19	83,129.74	(623.55)
1,152.94	1,583.33	(430.39)	CNG	1,152.94	1,583.33	(430.39)
5,461.48	8,422.76	(2,961.28)	Fees and Other Gas Revenues	5,461.48	8,422.76	(2,961.28)
258,407.87	232,333.64	26,074.23	Total Revenue	258,407.87	232,333.64	26,074.23
170,649.60	177,260.48	6,610.88	Purchased supply	170,649.60	177,260.48	6,610.88
87,758.27	55,073.16	32,685.11	Contribution Margin	87,758.27	55,073.16	32,685.11
OPERATING EXPENSES:						
23,890.37	25,894.01	2,003.64	Distribution Expense	23,890.37	25,894.01	2,003.64
25,207.34	21,149.12	(4,058.22)	Cust. Service and Cust. Acct. Expense	25,207.34	21,149.12	(4,058.22)
50,451.94	49,945.65	(506.29)	Administrative and General Expense	50,451.94	49,945.65	(506.29)
99,549.65	96,988.77	(2,560.88)	Total operating expenses	99,549.65	96,988.77	(2,560.88)
Maintenance Expense						
13,130.65	20,950.69	7,820.04	Distribution Expense	13,130.65	20,950.69	7,820.04
1,175.27	436.94	(738.33)	Administrative and General Expense	1,175.27	436.94	(738.33)
14,305.92	21,387.63	7,081.71	Total Maintenance Expense	14,305.92	21,387.63	7,081.71
Other Operating Expenses						
47,766.21	38,794.68	(8,971.53)	Depreciation	47,766.21	38,794.68	(8,971.53)
23,648.15	19,215.55	(4,432.60)	Tax Equivalents	23,648.15	19,215.55	(4,432.60)
71,414.36	58,010.24	(13,404.12)	Total Other Operating Expenses	71,414.36	58,010.24	(13,404.12)
355,919.53	353,647.12	(2,272.41)	Operating and Maintenance Expenses	355,919.53	353,647.12	(2,272.41)
(97,511.66)	(121,313.48)	23,801.82	Operating Income	(97,511.66)	(121,313.48)	23,801.82
2,344.00	342.60	2,001.40	Other Income	2,344.00	342.60	2,001.40
(95,167.66)	(120,970.88)	25,803.22	Total Income	(95,167.66)	(120,970.88)	25,803.22
10,213.41	833.17	(9,380.24)	Miscellaneous Income Deductions	10,213.41	833.17	(9,380.24)
(105,381.07)	(121,804.06)	16,422.99	Net Before Extraordinary	(105,381.07)	(121,804.06)	16,422.99
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (105,381.07)	\$ (121,804.06)	\$ 16,422.99	Change in Net Assets	\$ (105,381.07)	\$ (121,804.06)	\$ 16,422.99

**Athens Utilities Board
Statistics Report
July 31, 2017**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,251	5,256	-0.10%	-5
Small Commercial	890	887	0.34%	3
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,157	6,159	-0.03%	-2

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2017	Prior Year	Change	7/31/2017	Prior Year	Change
Units Sold						
Residential	25,931	24,162	7.32%	25,931	24,162	7.32%
Small Commercial	73,525	60,458	21.61%	73,525	60,458	21.61%
Large Commercial	57,822	60,045	-3.70%	57,822	60,045	-3.70%
Interruptible	151,316	134,203	12.75%	151,316	134,203	12.75%
CNG	2,389	2,760	-13.44%	2,389	2,760	-13.44%
	310,983	281,628	10.42%	310,983	281,628	10.42%

Employment	July 31, 2017	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.61	9.61	0.00
Y-T-D FTE	9.61	9.61	0.00

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of July 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 30 (2010)	40,000		40,000		
Truck 53	50,000		50,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000		15,000		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital (2)	10,000		10,000		
Replace Locating Equipment - Pipe Horn	12,000		12,000		
Replace Pressue Charts	1,000		1,000		
25% of 5 Year Leak Survey	6,500		6,500		
Uprate Cumber Hills 20 psi to 50 psi	10,000		10,000		
Uprate Cumber Hills 20 psi to 50 psi	25,000		25,000		
2" McElroy Butt Fusion Machine	4,000		4,000		
Rock Hammer for Komatsu (Trac Hoe)	15,000		15,000		
2" Mole (Puncher)	2,500		2,500		
System Improvement	60,000		60,000		Continuous
Main	100,000	10,255	89,745		10.25% Continuous
Services	130,000	16,548	113,452		12.73% Continuous
Total Planned Capital Improvements:	\$ 491,000	\$ 26,803	\$ 464,197		
Other Assets:					
Other		17,099	(17,099)		
Total Other Assets:	\$ -	\$ 17,099	\$ (17,099)		
Totals:	\$ 491,000	\$ 43,902	\$ 447,098		
Percentage of Budget Spent Year-to-date			8.94%		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
July 31, 2017**

Current Period July 31, 2017	Prior Year	Change from Prior Year		Current Period July 31, 2017	Prior Month	Change from prior Month
Assets:						
4,094,995.75	4,200,133.31	(105,137.56)	Cash and Cash Equivalents	4,094,995.75	4,193,826.12	(98,830.37)
379,553.19	405,456.22	(25,903.03)	Receivables	379,553.19	372,461.13	7,092.06
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
171,668.01	171,454.95	213.06	Prepaid Expenses	171,668.01	187,717.13	(16,049.12)
219,340.47	303,382.43	(84,041.96)	Materials and Supplies Inventory	219,340.47	225,377.73	(6,037.26)
4,865,557.42	5,080,426.91	(214,869.49)	Total Current Assets	4,865,557.42	4,979,382.11	(113,824.69)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	242,494.75	(242,494.75)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
303,126.58	0.00	303,126.58	Deferred Pension Outflows	303,126.58	451,875.02	(148,748.44)
53,539,132.60	53,326,439.55	212,693.05	Sewer Utility Plant, at Cost	53,539,132.60	53,467,295.05	71,837.55
(18,420,975.65)	(17,979,450.82)	(441,524.83)	Less: Accumulated Depreciation	(18,420,975.65)	(18,283,370.67)	(137,604.98)
35,118,156.95	35,346,988.73	(228,831.78)	Net Sewer Utility Plant	35,118,156.95	35,183,924.38	(65,767.43)
35,421,283.53	35,589,483.48	(168,199.95)	Total Long Term Assets	35,421,283.53	35,635,799.40	(214,515.87)
\$ 40,286,840.95	\$ 40,669,910.39	\$ (383,069.44)	Total Assets	\$ 40,286,840.95	\$ 40,615,181.51	\$ (328,340.56)
Liabilities and Retained Earnings:						
31,255.04	8,707.23	22,547.81	Accounts Payable	31,255.04	241,761.00	(210,505.96)
62,575.00	56,215.00	6,360.00	Customer Deposits	62,575.00	62,820.00	(245.00)
126,861.94	133,772.19	(6,910.25)	Other Current Liabilities	126,861.94	133,739.70	(6,877.76)
220,691.98	198,694.42	21,997.56	Total Current Liabilities	220,691.98	438,320.70	(217,628.72)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,117,818.05	2,244,574.68	(126,756.63)	Notes Payable - State of Tennessee	2,117,818.05	2,128,498.83	(10,680.78)
15,174,443.89	15,751,487.89	(577,044.00)	Notes Payable - Other	15,174,443.89	15,174,443.89	0.00
461,726.76	391,786.39	69,940.37	Net Pension Liability	461,726.76	598,940.69	(137,213.93)
108,972.66	149,073.33	(40,100.67)	Deferred Pension Inflows	108,972.66	108,972.66	0.00
17,862,961.36	18,536,922.29	(673,960.93)	Total Long Term Liabilities	17,862,961.36	18,010,856.07	(147,894.71)
22,203,187.61	21,934,293.68	268,893.93	Net Position	22,203,187.61	22,166,004.74	37,182.87
\$ 40,286,840.95	\$ 40,669,910.39	\$ (383,069.44)	Total Liabilities and Net Assets	\$ 40,286,840.95	\$ 40,615,181.51	\$ (328,340.56)

Athens Utilities Board
Profit and Loss Statement - Wastewater
July 31, 2017

Year-to-Date July 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
159,227.02	165,508.57	(6,281.55)	Residential	159,227.02	165,508.57	(6,281.55)
132,509.83	128,807.21	3,702.62	Small Commercial	132,509.83	128,807.21	3,702.62
118,844.29	141,362.18	(22,517.89)	Large Commercial	118,844.29	141,362.18	(22,517.89)
11,803.41	10,518.28	1,285.13	Other	11,803.41	10,518.28	1,285.13
422,384.55	446,196.24	(23,811.69)	Total Revenue	422,384.55	446,196.24	(23,811.69)
OPERATING AND MAINTENANCE EXPENSES:						
94,036.99	101,000.66	6,963.67	Sewer Treatment Plant Expense	94,036.99	101,000.66	6,963.67
5,526.68	4,553.69	(972.99)	Pumping Station Expense	5,526.68	4,553.69	(972.99)
15,001.17	18,006.09	3,004.92	General Expense	15,001.17	18,006.09	3,004.92
11,466.74	9,705.69	(1,761.05)	Cust. Service and Cust. Acct. Expense	11,466.74	9,705.69	(1,761.05)
77,183.72	74,704.08	(2,479.64)	Administrative and General Expense	77,183.72	74,704.08	(2,479.64)
203,215.30	207,970.21	4,754.91	Total Operating Expenses	203,215.30	207,970.21	4,754.91
Maintenance Expense						
19,005.63	11,607.29	(7,398.34)	Sewer Treatment Plant Expense	19,005.63	11,607.29	(7,398.34)
4,298.15	4,891.01	592.86	Pumping Station Expense	4,298.15	4,891.01	592.86
15,641.54	12,156.37	(3,485.17)	General Expense	15,641.54	12,156.37	(3,485.17)
169.41	295.92	126.51	Administrative and General Expense	169.41	295.92	126.51
39,114.73	28,950.59	(10,164.14)	Total Maintenance Expense	39,114.73	28,950.59	(10,164.14)
Other Operating Expenses						
126,057.24	122,419.75	(3,637.49)	Depreciation	126,057.24	122,419.75	(3,637.49)
126,057.24	122,419.75	(3,637.49)	Total Other Operating Expenses	126,057.24	122,419.75	(3,637.49)
368,387.27	359,340.55	(9,046.72)	Operating and Maintenance Expenses	368,387.27	359,340.55	(9,046.72)
53,997.28	86,855.69	(32,858.41)	Operating Income	53,997.28	86,855.69	(32,858.41)
750.64	1,424.69	(674.05)	Other Income	750.64	1,424.69	(674.05)
54,747.92	88,280.38	(33,532.46)	Total Income	54,747.92	88,280.38	(33,532.46)
28.80	8.80	(20.00)	Other Expense	28.80	8.80	(20.00)
54,719.12	88,271.58	(33,552.46)	Net Income Before Debt Expense	54,719.12	88,271.58	(33,552.46)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
17,536.25	11,597.55	(5,938.70)	Other Debt Interest	17,536.25	11,597.55	(5,938.70)
17,536.25	11,597.55	(5,938.70)	Total debt related expenses	17,536.25	11,597.55	(5,938.70)
37,182.87	76,674.03	(39,491.16)	Net Before Extraordinary	37,182.87	76,674.03	(39,491.16)
0.00	2,100.00	(2,100.00)	Grants, Contributions, Extraordinary	0.00	2,100.00	(2,100.00)
\$ 37,182.87	\$ 78,774.03	\$ (41,591.16)	Change in Net Assets	\$ 37,182.87	\$ 78,774.03	\$ (41,591.16)

**Athens Utilities Board
Budget Comparison - Wastewater
July 31, 2017**

Year-to-Date July 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2017	Monthly Budget	Budget Variance
REVENUE:						
159,227.02	165,803.30	(6,576.28)	Residential	159,227.02	165,803.30	(6,576.28)
132,509.83	125,313.79	7,196.04	Small Commercial	132,509.83	125,313.79	7,196.04
118,844.29	115,806.68	3,037.61	Large Commercial	118,844.29	115,806.68	3,037.61
11,803.41	11,343.84	459.57	Other	11,803.41	11,343.84	459.57
422,384.55	418,267.61	4,116.94	Total Revenue	422,384.55	418,267.61	4,116.94
OPERATING AND MAINTENANCE EXPENSES:						
94,036.99	105,959.74	11,922.75	Sewer Treatment Plant Expense	94,036.99	105,959.74	11,922.75
5,526.68	6,023.63	496.95	Pumping Station Expense	5,526.68	6,023.63	496.95
15,001.17	21,606.32	6,605.15	General Expense	15,001.17	21,606.32	6,605.15
11,466.74	8,914.51	(2,552.23)	Customer Service and Customer Acct. Expense	11,466.74	8,914.51	(2,552.23)
77,183.72	68,970.01	(8,213.71)	Administrative and General Expense	77,183.72	68,970.01	(8,213.71)
203,215.30	211,474.19	8,258.89	Total Operating Expenses	203,215.30	211,474.19	8,258.89
Maintenance Expense						
19,005.63	13,080.78	(5,924.85)	Sewer Treatment Plant Expense	19,005.63	13,080.78	(5,924.85)
4,298.15	6,046.61	1,748.46	Pumping Station Expense	4,298.15	6,046.61	1,748.46
15,641.54	16,668.09	1,026.55	General Expense	15,641.54	16,668.09	1,026.55
169.41	287.54	118.13	Administrative and General Expense	169.41	287.54	118.13
39,114.73	36,083.01	(3,031.72)	Total Maintenance Expense	39,114.73	36,083.01	(3,031.72)
Other Operating Expenses						
126,057.24	122,761.80	(3,295.44)	Depreciation	126,057.24	122,761.80	(3,295.44)
126,057.24	122,761.80	(3,295.44)	Total Other Operating Expenses	126,057.24	122,761.80	(3,295.44)
368,387.27	370,319.01	1,931.74	Operating and Maintenance Expenses	368,387.27	370,319.01	1,931.74
53,997.28	47,948.60	6,048.68	Operating Income	53,997.28	47,948.60	6,048.68
750.64	913.12	(162.48)	Other Income	750.64	913.12	(162.48)
54,747.92	48,861.72	5,886.20	Total Income	54,747.92	48,861.72	5,886.20
28.80	10.12	(18.68)	Other Expense	28.80	10.12	(18.68)
54,719.12	48,851.60	5,867.52	Net Income Before Debt Expense	54,719.12	48,851.60	5,867.52
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
17,536.25	16,979.31	(556.94)	Other Debt Interest	17,536.25	16,979.31	(556.94)
17,536.25	16,979.31	(556.94)	Total debt related expenses	17,536.25	16,979.31	(556.94)
37,182.87	31,872.29	5,310.58	Net Before Extraordinary	37,182.87	31,872.29	5,310.58
0.00	20,833.33	(20,833.33)	Grants, Contributions, Extraordinary	0.00	20,833.33	(20,833.33)
\$ 37,182.87	\$ 52,705.63	\$ (15,522.76)	Change in Net Assets	\$ 37,182.87	\$ 52,705.63	\$ (15,522.76)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
July 31, 2017**

Year-to-Date July 31, 2017	Year-to-Date Prior Year	Variance		Month to Date July 31, 2017	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
37,182.87	76,674.03	(39,491.16)	Net Operating Income	37,182.87	76,674.03	(39,491.16)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
126,057.24	122,419.75	3,637.49	Depreciation	126,057.24	122,419.75	3,637.49
Changes in Assets and Liabilities:						
(7,092.06)	(20,020.01)	12,927.95	Receivables	(7,092.06)	(20,020.01)	12,927.95
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
16,049.12	15,972.88	76.24	Prepaid Expenses	16,049.12	15,972.88	76.24
148,748.44	193,997.14	(45,248.70)	Deferred Pension Outflows	148,748.44	193,997.14	(45,248.70)
6,037.26	20,119.83	(14,082.57)	Materials and Supplies Inventory	6,037.26	20,119.83	(14,082.57)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(210,505.96)	(8,630.14)	(201,875.82)	Accounts Payable	(210,505.96)	(8,630.14)	(201,875.82)
(6,877.76)	(3,378.43)	(3,499.33)	Accrued Liabilities	(6,877.76)	(3,378.43)	(3,499.33)
11,547.74	7,148.96	4,398.78	Retirements and Salvage	11,547.74	7,148.96	4,398.78
(245.00)	220.00	(465.00)	Customer Deposits	(245.00)	220.00	(465.00)
(137,213.93)	(185,684.99)	48,471.06	Net Pension Liability	(137,213.93)	(185,684.99)	48,471.06
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(16,312.04)	218,839.02	(235,151.06)	Total Cash from Operating Activities	(16,312.04)	218,839.02	(235,151.06)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(10,680.78)	(10,428.79)	(251.99)	Notes Payable	(10,680.78)	(10,428.79)	(251.99)
(10,680.78)	(10,428.79)	(251.99)	Total Cash from Noncapital Financing Activities	(10,680.78)	(10,428.79)	(251.99)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	2,100.00	(2,100.00)	Grants Contributions & Other Extraordinary	0.00	2,100.00	(2,100.00)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(71,837.55)	(96,160.82)	24,323.27	Sewer Utility Plant	(71,837.55)	(96,160.82)	24,323.27
(71,837.55)	(94,060.82)	22,223.27	Total Cash from Capital and Related Investing Activities	(71,837.55)	(94,060.82)	22,223.27
\$ (98,830.37)	\$ 114,349.41	\$ (213,179.78)	Net Changes in Cash Position	\$ (98,830.37)	\$ 114,349.41	\$ (213,179.78)
CASH AND EQUIVALENTS:						
4,193,826.12	4,085,783.90	108,042.22	Cash at Beginning of Period	4,193,826.12	4,085,783.90	108,042.22
4,094,995.75	4,200,133.31	(105,137.56)	Cash at End of Period	4,094,995.75	4,200,133.31	(105,137.56)
\$ (98,830.37)	\$ 114,349.41	\$ (213,179.78)	Changes in Cash and Equivalents	\$ (98,830.37)	\$ 114,349.41	\$ (213,179.78)

Long-Term Debt

\$17,292,261.94

**Athens Utilities Board
Statistics Report
July 31, 2017**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,292	4,308	-0.37%	-16
Residential - Outside City	48	43	11.63%	5
Commercial - Inside City	922	920	0.22%	2
Commercial - Outside City	4	4	0.00%	0
Total Services	5,266	5,275	-0.17%	-9

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2017	Prior Year	Change	7/31/2017	Prior Year	Change
Gallonsx100						
Residential - Inside City	155,364	167,647	-7.33%	155,364	167,647	-7.33%
Residential - Outside City	2,218	2,010	10.35%	2,218	2,010	10.35%
Commercial - Inside City	203,260	203,078	0.09%	203,260	203,078	0.09%
Commercial - Outside City	9,519	9,167	3.84%	9,519	9,167	3.84%
	370,361	381,902	-3.02%	370,361	381,902	-3.02%

Employment	July 31, 2017	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	19.39	20.06	-0.67
Y-T-D FTE	19.39	20.06	-0.67

Total Company Employment	July 31, 2017	Prior Year	Difference
Company Total Headcount:	98.00	95.00	3.00
Company Total FTE	103.89	101.97	1.92
Company Y-T-D FTE	103.89	101.97	1.92

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of July 31, 2017**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 43	80,000		80,000		
NMC WWTP T-Valve for Return Sludge	12,000		12,000		
NMC WWTP Valves Influent Fine Screens	10,000		10,000		
Oost WWTP UV Bulbs	45,000		45,000		
NMC WWTP UV Bulbs	15,000		15,000		
Oost WWTP Material and Equip. Storage Finish	280,000	18,142	261,858	6%	6.48%
Highway 30 TDOT Project	30,000	853	29,148	3%	2.84%
NMC Clairfier Brushes	25,000	1,222	23,778	5%	4.89%
Boring Machine	15,000		15,000		
Oost WWTP Digester Liquid Motive Pumps (4)	80,000		80,000		
Tellico Hills CDBG (\$500,000 grant)	335,000		335,000		
Building Improvements	15,000	997	14,003	7%	6.65%
Oostanaula WWTP Refurbishment	100,000	3,528	96,472	4%	3.53% Continuous
NMC WWTP Refurbishment	100,000	83	99,917		0.08% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	45,000		45,000		Continuous
Lift Station Rehabilitation	15,000		15,000		Continuous
Field and Safety Equipment - PE Welding Equip	50,000		50,000		Continuous
Collection System Rehab	500,000	20,493	479,507		4.10% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000		30,000		Continuous
Services	100,000	4,261	95,739		4.26% Continuous
Extensions	50,000		50,000		Continuous
Grinder Pump Core Replacements	25,000	471	24,529		1.89% Continuous
Rehabilitation of Services	75,000		75,000		Continuous
Total Planned Capital Improvements:	\$ 2,047,000	\$ 50,050	\$ 1,996,950		
Other Assets:					
Other		21,787	(21,787)		
Total Other Assets	\$ -	\$ 21,787	\$ (21,787)		
Totals:	\$ 2,047,000	\$ 71,837	\$ 1,975,163		

Percentage of Budget Spent Year-to-date 3.51%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
July 31, 2017**

Current Period July 31, 2017	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
82,814.63	76,485.97	6,328.66	Services	82,814.63	82,814.63	-
18,213.83	12,094.79	6,119.04	Accumulated Depreciation	18,213.83	17,703.91	509.92
64,600.80	64,391.18	209.62	Total Fixed Assets	64,600.80	65,110.72	(509.92)
			Current Assets			
46,167.84	14,773.90	31,393.94	Cash	46,167.84	42,349.16	3,818.68
500.00	-	500.00	Accounts Receivable	500.00	500.00	-
46,667.84	14,773.90	31,893.94	Total Current Assets	46,667.84	42,849.16	3,818.68
\$ 111,268.64	\$ 79,165.08	\$ 32,103.56	Total Assets	\$ 111,268.64	\$ 107,959.88	\$ 3,308.76
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
111,268.64	79,165.08	32,103.56	Retained Earnings	111,268.64	107,959.88	3,308.76
\$ 111,268.64	\$ 79,165.08	\$ 32,103.56	Total Liabilities and Retained Earnings	\$ 111,268.64	\$ 107,959.88	\$ 3,308.76

**Athens Utilities Board
Profit and Loss Statement - Fiber
July 31, 2017**

Year-to-Date July 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2017	Current Month Prior Year	
7,164.00	4,264.00	2,900.00	Revenue	7,164.00	4,264.00	2,900.00
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
331.07	331.07	-	Administrative and General Expense	331.07	331.07	-
3,027.43	1,853.62	(1,173.81)	Telecom Expense	3,027.43	1,853.62	(1,173.81)
\$ 3,358.50	\$ 2,184.69	\$ (1,173.81)	Total Operating and Maintenance Expenses	\$ 3,358.50	\$ 2,184.69	\$ (1,173.81)
13.18	3.95	9.23	Interest Income	13.18	3.95	9.23
			Other Operating Expense			
509.92	509.92	-	Depreciation Expense	509.92	509.92	-
\$ 3,308.76	\$ 1,573.34	\$ 1,735.42	Net Income	\$ 3,308.76	\$ 1,573.34	\$ 1,735.42

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
July 31, 2017

Year-to-Date July 31, 2017	Year-to-Date Prior Year	Variance		Month to Date July 31, 2017	Month-to-Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
3,308.76	1,573.34	1,735.42	Net Operating Income	3,308.76	1,573.34	1,735.42
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
509.92	509.92	-	Depreciation	509.92	509.92	-
Changes in Assets and Liabilities:						
-	-	-	Receivables	-	-	-
-	-	-	Accounts Payable	-	-	-
\$ 3,818.68	\$ 2,083.26	\$ 1,735.42	Total Cash from Operating Activities	\$ 3,818.68	\$ 2,083.26	\$ 1,735.42
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
-	-	-	Debt Payable	-	-	-
CASH FROM INVESTING ACTIVITIES:						
-	-	-	Investment in Plant	-	-	-
\$ 3,818.68	\$ 2,083.26	\$ 1,735.42	Net Changes in Cash Position	\$ 3,818.68	\$ 2,083.26	\$ 1,735.42
42,349.16	12,690.64	29,658.52	Cash at Beginning of Period	42,349.16	12,690.64	29,658.52
46,167.84	14,773.90	31,393.94	Cash at End of Period	46,167.84	14,773.90	31,393.94
\$ 3,818.68	\$ 2,083.26	\$ 1,735.42	Changes in Cash and Equivalents	\$ 3,818.68	\$ 2,083.26	\$ 1,735.42