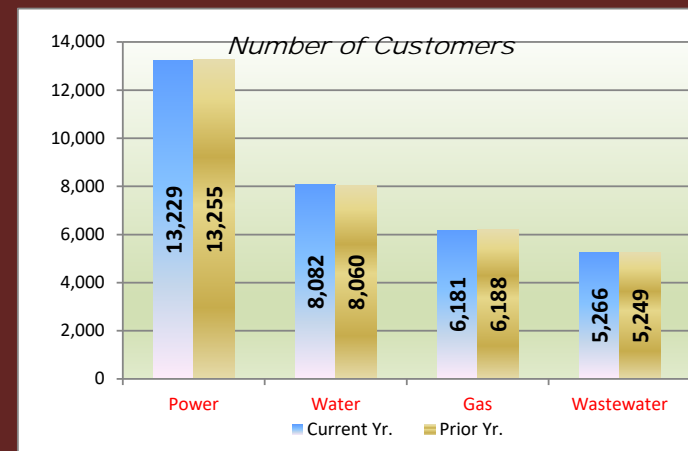
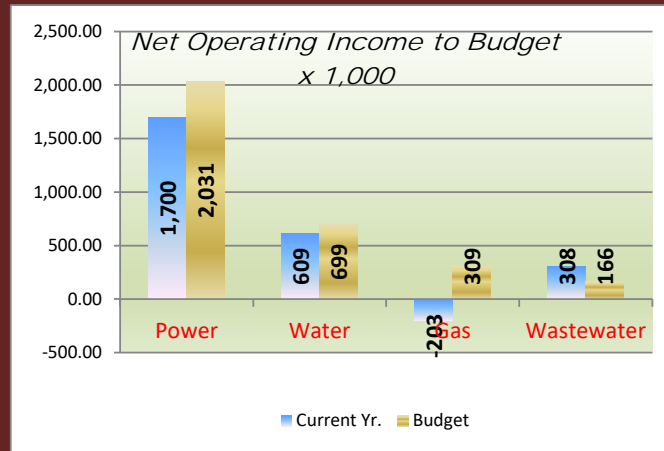
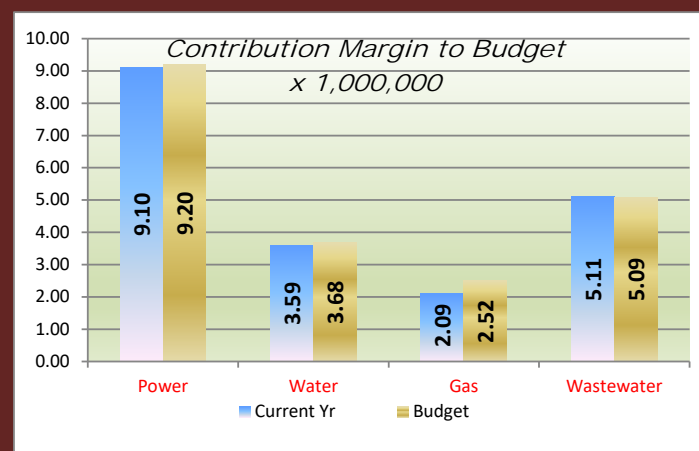
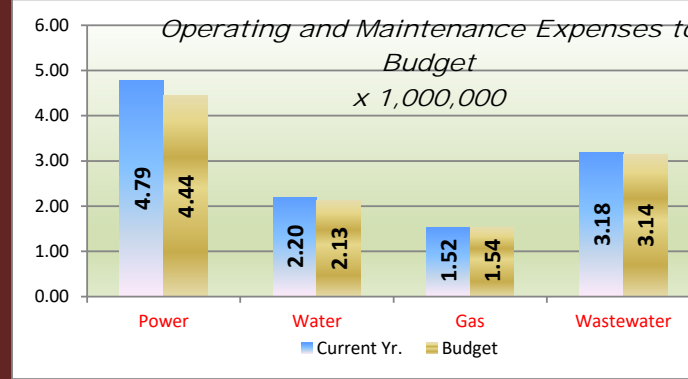
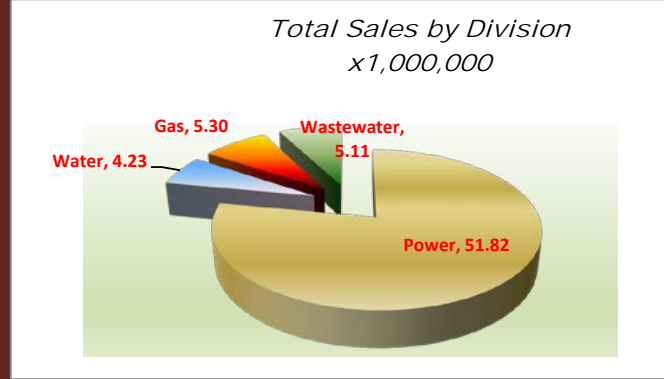
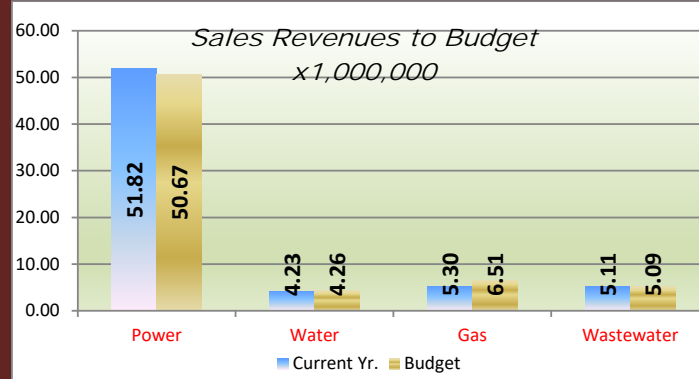
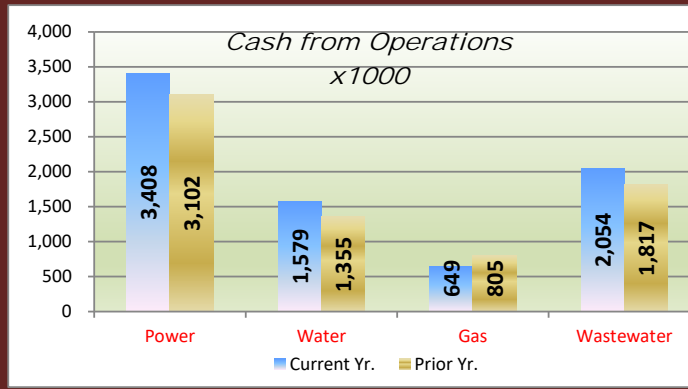
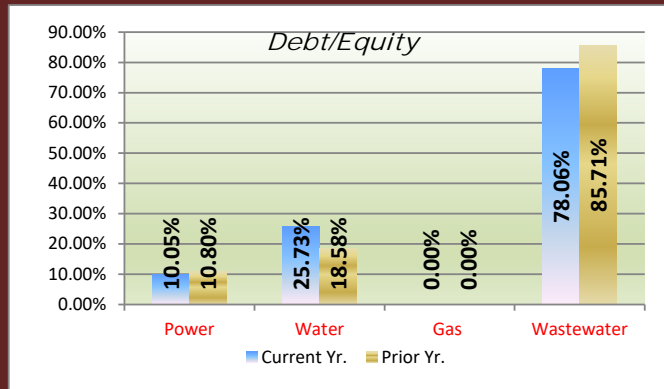
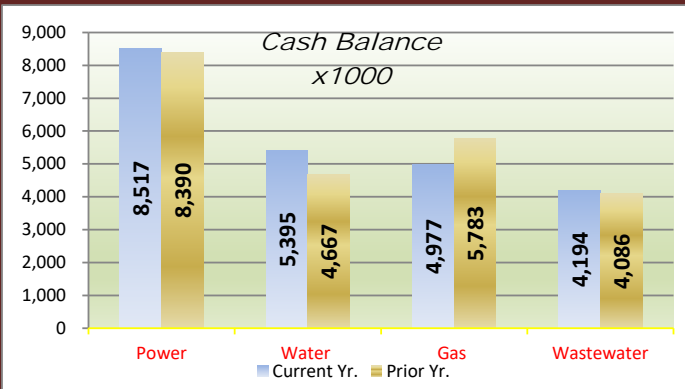


Dashboard - Athens Utilities Board
June 30, 2017



**Athens Utilities Board
Combined Balance Sheet (000 Omitted)
June 30, 2017**

	<i>June 30, 2017</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,214	\$31,315	(\$101)
Long-Term Assets	\$116,065	\$111,168	\$4,897
Total Assets	\$147,278	\$142,483	\$4,796
Current Liabilities	\$6,865	\$6,341	\$524
Long-Term Liabilities	\$30,900	\$29,847	\$1,053
Net Assets	\$109,513	\$106,294	\$3,219
Total Liabilities and Net Assets	\$147,278	\$142,483	\$4,796

**Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
June 30, 2017**

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD June 30, 2017</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month June 30, 2017</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$65,869	\$63,455	\$2,414	\$4,784	\$4,989	(\$205)	\$63,648	\$66,535	(\$666)
<i>Cost of Goods Sold</i>	\$46,563	\$44,260	(\$2,303)	\$3,954	\$3,992	\$38	\$44,352	\$46,043	(\$520)
<i>Contribution Margin</i>	\$19,306	\$19,195	\$111	\$830	\$997	(\$167)	\$19,296	\$20,492	(\$1,186)
<i>Operating and Maintenance Expenses</i>	\$11,337	\$10,653	(\$685)	\$1,019	\$864	(\$155)	\$10,830	\$11,430	\$92
<i>Depreciation and Taxes Equivalents</i>	\$5,524	\$5,607	\$83	\$469	\$458	(\$12)	\$5,537	\$5,857	\$333
<i>Total Operating Expenses</i>	\$16,862	\$16,260	(\$602)	\$1,488	\$1,321	(\$167)	\$16,368	\$17,287	\$425
<i>Net Operating Income</i>	\$2,445	\$2,935	(\$491)	(\$658)	(\$324)	(\$334)	\$2,928	\$3,205	(\$760)
<i>Grants, Contributions & Extraordinary</i>	\$697	(\$9)	\$706	\$283	\$3	\$281	\$1,009	\$596	\$101
<i>Change in Net Assets</i>	\$3,141	\$2,926	\$215	(\$375)	(\$322)	(\$54)	\$3,937	\$3,801	(\$659)

Athens Utilities Board
Financial Statement Synopsis
6/30/2017
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	8,517	8,390			5,395	4,667			4,977	5,783			4,194	4,086			23,084	22,925		
Working Capital	9,261	10,392			6,025	5,479			5,211	6,232			4,993	5,208			25,490	27,312		
Plant Assets	67,218	64,629			33,571	30,735			22,872	21,499			53,467	53,230			177,129	170,094		
Debt	4,694	4,844			5,415	3,699			0	0			18,011	18,733			28,119	27,276		
Net Assets (Net Worth)	46,719	44,833			21,042	19,916			19,479	19,690			22,166	21,856			109,405	106,294		
Cash from Operations	3,408	3,102	642	974	1,579	1,355	154	43	649	805	493	(143)	2,054	1,817	208	(13)	7,689	7,079	1,498	861
Net Pension Liability	1,936	1,692			554	465			417	351			599	577			3,505	3,086		
Principal Paid on Debt {Lease Included} (1)	151	467	0	0	178	167	7	7	0	0	0	0	704	706	11	10	1,033	1,340	18	17
New Debt-YTD	0	0	0	0	1,824	239	653	0	0	0	0	0	0	0	0	0	1,824	239	653	-
Cash Invested in Plant	3,139	2,221	195	148	3,013	776	63	48	1,446	5,287	816	478	1,244	1,487	249	178	8,843	9,770	1,322	852
Cash Flow	127	349	447	826	728	564	900	(13)	(805)	(4,442)	(331)	(620)	108	(377)	(51)	(202)	158	(3,906)	965	(9)
Sales	51,820	49,244	3,784	4,009	4,235	4,213	365	376	5,296	5,492	256	229	5,115	5,199	437	436	66,465	64,148	4,842	5,050
Cost of Goods Sold (COGS)	42,717	40,513	3,724	3,791	642	584	54	55	3,204	3,162	176	146					46,563	44,260	3,954	3,992
O&M Expenses-YTD {minus COGS}	7,381	7,083	658	605	2,901	2,810	275	220	2,292	2,139	195	163	4,630	4,757	400	381	17,205	16,788	1,528	1,370
Net Operating Income	1,700	1,651	(599)	(385)	609	733	30	95	(203)	195	(114)	(78)	308	357	22	44	2,414	2,935	(661)	(324)
Interest on Debt	40	16	3	1	92	93	8	8	0	0	0	0	187	100	16	12	320	210	27	20
Variable Rate Debt Interest Rate	0.94%	0.53%			1.06%	0.68%							0.94%	0.53%						
Grants, Contributions, Extraordinary	186	28	128	3	517	(77)	163	0	(8)	40	(9)	0	2	0	0	0	697	(9)	283	3
Net Income	1,886	1,679	(470)	(383)	1,126	656	193	95	(212)	235	(123)	(78)	310	357	22	44	3,111	2,926	(378)	(322)
# Customers	13,229	13,255			8,082	8,060			6,181	6,188			5,266	5,249			32,758	32,752		
Sales Volume	630,832	601,892	52,876	49,787	9,118	9,115	764	824	6,726	7,143	307	323	4,336	4,353	366	372				
Revenue per Unit Sold (2)	0.082	0.082	0.072	0.081	0.46	0.46	0.48	0.46	0.79	0.77	0.83	0.71	1.18	1.19	1.19	1.17				
Natural Gas Market Price (Dth)											3.24	2.17								
Natural Gas Total Unit Cost (Dth)									4.62	4.19	5.59	3.97								
Full Time Equivalent Employees	58.48	56.49	59.98	57.05	15.32	14.91	14.77	14.69	9.52	9.58	9.61	9.74	20.06	20.69	19.20	20.32	103.38	101.67	103.56	101.8

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
June 30, 2017**

Current Period June 30, 2017	Prior Year	Change from Prior Year		Current Period June 30, 2017	Prior Month	Change from prior Month
Assets:						
8,516,882.80	8,389,793.37	127,089.43	Cash and Cash Equivalents	8,516,882.80	8,070,358.42	446,524.38
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,659,904.32	3,177,759.07	(517,854.75)	Customer Receivables	2,659,904.32	2,865,114.95	(205,210.63)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
201,876.48	157,281.66	44,594.82	Other Receivables	201,876.48	383,516.49	(181,640.01)
241,859.42	237,648.88	4,210.54	Prepaid Expenses	241,859.42	31,325.92	210,533.50
1,147,359.55	1,095,322.82	52,036.73	Unbilled Revenues	1,147,359.55	1,095,322.82	52,036.73
1,447,817.84	1,413,005.78	34,812.06	Materials and Supplies Inventory	1,447,817.84	1,443,748.91	4,068.93
14,215,700.41	14,470,811.58	(255,111.17)	Total Current Assets	14,215,700.41	13,889,387.51	326,312.90
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,460,281.21	1,282,786.39	177,494.82	Deferred Pension Outflows	1,460,281.21	1,150,215.20	310,066.01
67,218,214.88	64,629,390.92	2,588,823.96	Electric Utility Plant, at Cost	67,218,214.88	67,022,838.36	195,376.52
(24,238,911.20)	(23,216,389.39)	(1,022,521.81)	Less: Accumulated Depreciation	(24,238,911.20)	(24,073,674.62)	(165,236.58)
42,979,303.68	41,413,001.53	1,566,302.15	Net Electric Utility Plant	42,979,303.68	42,949,163.74	30,139.94
44,439,584.89	42,695,787.92	1,743,796.97	Total Long Term Assets	44,439,584.89	44,099,378.94	340,205.95
\$ 58,655,285.30	\$ 57,166,599.50	\$ 1,488,685.80	Total Assets	\$ 58,655,285.30	\$ 57,988,766.45	\$ 666,518.85
Liabilities and Retained Earnings:						
4,061,855.86	4,527,843.57	(465,987.71)	Accounts Payable	4,061,855.86	3,301,701.31	760,154.55
406,940.00	362,380.00	44,560.00	Customer Deposits	406,940.00	403,240.00	3,700.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
486,312.83	470,985.85	15,326.98	Other Current Liabilities	486,312.83	464,880.58	21,432.25
4,955,108.69	5,361,209.42	(406,100.73)	Total Current Liabilities	4,955,108.69	4,169,821.89	785,286.80
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,693,896.63	4,844,060.31	(150,163.68)	Notes Payable	4,693,896.63	4,693,896.63	0.00
1,935,539.26	1,691,895.73	243,643.53	Net Pension Liability	1,935,539.26	1,499,293.26	436,246.00
352,156.51	436,760.23	(84,603.72)	Deferred Pension Inflows	352,156.51	436,760.23	(84,603.72)
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,981,592.40	6,972,716.27	8,876.13	Total Long Term Liabilities	6,981,592.40	6,629,950.12	351,642.28
46,718,584.21	44,832,673.81	1,885,910.40	Net Position	46,718,584.21	47,188,994.44	(470,410.23)
\$ 58,655,285.30	\$ 57,166,599.50	\$ 1,488,685.80	Total Liabilities and Retained Earnings	\$ 58,655,285.30	\$ 57,988,766.45	\$ 666,518.85

**Athens Utilities Board
Profit and Loss Statement - Power
June 30, 2017**

Year-to-Date June 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
15,720,718.65	14,911,638.50	809,080.15	Residential Sales	1,186,328.93	1,055,430.03	130,898.90
4,092,365.75	3,968,261.64	124,104.11	Small Commercial Sales	335,366.90	334,063.68	1,303.22
30,262,391.15	28,747,280.08	1,515,111.07	Large Commercial Sales	2,119,575.42	2,499,375.18	(379,799.76)
418,881.02	413,118.82	5,762.20	Street and Athletic Lighting	39,894.04	32,294.35	7,599.69
582,272.95	546,465.23	35,807.72	Outdoor Lighting	49,291.48	47,672.76	1,618.72
742,948.71	656,925.47	86,023.24	Revenue from Fees	53,302.94	40,161.25	13,141.69
51,819,578.23	49,243,689.74	2,575,888.49	Total Revenue	3,783,759.71	4,008,997.25	(225,237.54)
42,716,690.55	40,513,354.80	(2,203,335.75)	Power Costs	3,724,280.14	3,790,653.40	66,373.26
9,102,887.68	8,730,334.94	372,552.74	Contribution Margin	59,479.57	218,343.85	(158,864.28)
OPERATING EXPENSES:						
1,732.34	418.25	(1,314.09)	Transmission Expense	144.84	119.50	(25.34)
959,367.25	902,149.70	(57,217.55)	Distribution Expense	87,261.78	87,956.38	694.60
723,977.02	698,769.91	(25,207.11)	Customer Service and Customer Acct. Expense	64,627.12	54,361.91	(10,265.21)
1,789,341.96	1,664,816.41	(124,525.55)	Administrative and General Expenses	159,486.55	136,365.16	(23,121.39)
3,474,418.57	3,266,154.27	(208,264.30)	Total operating expenses	311,520.29	278,802.95	(32,717.34)
Maintenance Expenses						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
1,275,828.50	1,149,763.80	(126,064.70)	Distribution Expense	118,045.27	107,163.51	(10,881.76)
34,745.10	51,839.32	17,094.22	Administrative and General Expense	4,336.61	4,183.93	(152.68)
1,310,672.74	1,201,603.12	(109,069.62)	Total Maintenance Expenses	122,381.88	111,347.44	(11,034.44)
Other Operating Expense						
1,647,535.52	1,667,536.80	20,001.28	Depreciation Expense	145,309.91	135,922.73	(9,387.18)
948,285.96	947,284.37	(1,001.59)	Tax Equivalents	78,718.50	79,329.16	610.66
2,595,821.48	2,614,821.17	18,999.69	Total Other Operating Expenses	224,028.41	215,251.89	(8,776.52)
50,097,603.34	47,595,933.36	(2,501,669.98)	Total Operating and Maintenance Expenses	4,382,210.72	4,396,055.68	13,844.96
1,721,974.89	1,647,756.38	74,218.51	Operating Income	(598,451.01)	(387,058.43)	(211,392.58)
38,287.95	50,652.31	(12,364.36)	Other Income	3,324.45	3,030.83	293.62
1,760,262.84	1,698,408.69	61,854.15	Total Income	(595,126.56)	(384,027.60)	(211,098.96)
20,195.38	31,375.99	11,180.61	Miscellaneous Income Deductions	520.34	511.18	(9.16)
1,740,067.46	1,667,032.70	73,034.76	Net Income Before Debt Expenses	(595,646.90)	(384,538.78)	(211,108.12)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
39,927.00	16,075.41	(23,851.59)	Interest Expense	3,225.75	599.10	(2,626.65)
39,927.00	16,075.41	(23,851.59)	Total debt related expenses	3,225.75	599.10	(2,626.65)
1,700,140.46	1,650,957.29	49,183.17	Net Income before Extraordinary Exp.	(598,872.65)	(385,137.88)	(213,734.77)
185,769.94	27,948.20	157,821.74	Extraordinary Income (Expense)	128,462.42	2,567.70	125,894.72
\$ 1,885,910.40	\$ 1,678,905.49	\$ 207,004.91	CHANGE IN NET ASSETS	\$ (470,410.23)	\$ (382,570.18)	\$ (87,840.05)

**Athens Utilities Board
Budget Comparison - Power
June 30, 2017**

Year-to-Date June 30, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2017	Monthly Budget	Budget Variance
REVENUE:						
15,720,718.65	16,000,000.00	(279,281.35)	Residential Sales	1,186,328.93	1,128,725.84	57,603.09
4,092,365.75	4,100,000.00	(7,634.25)	Small Commercial Sales	335,366.90	347,791.88	(12,424.98)
30,262,391.15	29,000,000.00	1,262,391.15	Large Commercial Sales	2,119,575.42	2,543,848.52	(424,273.10)
418,881.02	445,000.00	(26,118.98)	Street and Athletic Lighting	39,894.04	37,601.38	2,292.66
582,272.95	512,000.00	70,272.95	Outdoor Lighting	49,291.48	44,000.00	5,291.48
742,948.71	615,000.00	127,948.71	Revenue from Fees	53,302.94	51,250.00	2,052.94
51,819,578.23	50,672,000.00	1,147,578.23	Total Revenue	3,783,759.71	4,153,217.62	(369,457.91)
42,716,690.55	41,472,225.00	(1,244,465.55)	Power Costs	3,724,280.14	3,814,829.88	90,549.74
9,102,887.68	9,199,775.00	(96,887.32)	Contribution Margin	59,479.57	338,387.74	(278,908.17)
OPERATING EXPENSES:						
1,732.34	0.00	(1,732.34)	Transmission Expense	144.84	0.00	(144.84)
959,367.25	884,182.02	(75,185.23)	Distribution Expense	87,261.78	88,269.23	1,007.45
723,977.02	700,256.56	(23,720.46)	Customer Service and Customer Acct. Expense	64,627.12	58,412.94	(6,214.18)
1,789,341.96	1,549,999.85	(239,342.11)	Administrative and General Expenses	159,486.55	143,028.00	(16,458.55)
3,474,418.57	3,134,438.42	(339,980.15)	Total operating expenses	311,520.29	289,710.16	(21,810.13)
Maintenance Expenses						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
1,275,828.50	1,247,018.65	(28,809.85)	Distribution Expense	118,045.27	156,060.67	38,015.40
34,745.10	61,121.71	26,376.61	Administrative and General Expense	4,336.61	4,254.32	(82.29)
1,310,672.74	1,308,140.36	(2,532.38)	Total Maintenance Expenses	122,381.88	160,314.99	37,933.11
Other Operating Expense						
1,647,535.52	1,720,000.00	72,464.48	Depreciation Expense	145,309.91	141,935.22	(3,374.69)
948,285.96	995,000.00	46,714.04	Tax Equivalents	78,718.50	83,137.04	4,418.54
2,595,821.48	2,715,000.00	119,178.52	Total Other Operating Expenses	224,028.41	225,072.25	1,043.84
50,097,603.34	48,629,803.78	(1,467,799.56)	Total Operating and Maintenance Expenses	4,382,210.72	4,489,927.28	107,716.56
1,721,974.89	2,042,196.21	(320,221.32)	Operating Income	(598,451.01)	(336,709.66)	(261,741.35)
38,287.95	28,500.00	9,787.95	Other Income	3,324.45	1,608.32	1,716.13
1,760,262.84	2,070,696.21	(310,433.37)	Total Income	(595,126.56)	(335,101.34)	(260,025.22)
20,195.38	28,000.00	7,804.62	Miscellaneous Income Deductions	520.34	2,401.94	1,881.60
1,740,067.46	2,042,696.21	(302,628.75)	Net Income Before Debt Expenses	(595,646.90)	(337,503.29)	(258,143.61)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
39,927.00	11,200.00	(28,727.00)	Interest Expense	3,225.75	972.41	(2,253.34)
39,927.00	11,200.00	(28,727.00)	Total debt related expenses	3,225.75	972.41	(2,253.34)
1,700,140.46	2,031,496.21	(331,355.75)	Net Income before Extraordinary Exp.	(598,872.65)	(338,475.69)	(260,396.96)
185,769.94	20,000.00	165,769.94	Extraordinary Income (Expense)	128,462.42	1,666.67	126,795.75
\$ 1,885,910.40	\$ 2,051,496.21	\$ (165,585.81)	CHANGE IN NET ASSETS	\$ (470,410.23)	\$ (336,809.03)	\$ (133,601.20)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
June 30, 2017**

Year-to-Date June 30, 2017	Year-to-Date Prior Year	Variance		Month to Date June 30, 2017	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,885,910.40	1,678,905.49	207,004.91	Net Operating Income	(470,410.23)	(382,570.18)	(87,840.05)
			Adjustments to reconcile operating income to net cash provided by operations:			
1,647,535.52	1,667,536.80	(20,001.28)	Depreciation	145,309.91	135,922.73	9,387.18
			Changes in Assets and Liabilities:			
473,259.93	499,532.77	(26,272.84)	Accounts Receivable	386,850.64	(122,045.22)	508,895.86
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(4,210.54)	(8,015.19)	3,804.65	Prepaid Expenses	(210,533.50)	(208,727.45)	(1,806.05)
(177,494.82)	(715,308.99)	537,814.17	Deferred Pension Outflows	(310,066.01)	0.00	(310,066.01)
(52,036.73)	66,097.02	(118,133.75)	Accrued, Unbilled Revenue	(52,036.73)	66,097.02	(118,133.75)
(34,812.06)	(127,718.20)	92,906.14	Materials and Supplies	(4,068.93)	(34,691.84)	30,622.91
(465,987.71)	(317,227.35)	(148,760.36)	Accounts Payable	760,154.55	1,501,040.73	(740,886.18)
6,297.99	(15,399.27)	21,697.26	Other Current Liabilities	21,937.77	(15,146.54)	37,084.31
44,560.00	60,380.00	(15,820.00)	Customer Deposits	3,700.00	640.00	3,060.00
243,643.53	425,240.90	(181,597.37)	Net Pension Liability	436,246.00	23,520.81	412,725.19
(84,603.72)	(89,803.89)	5,200.17	Deferred Pension Inflows	(84,603.72)	0.00	(84,603.72)
(74,514.87)	(21,917.81)	(52,597.06)	Retirements and Salvage	19,926.67	10,385.29	9,541.38
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
3,407,546.92	3,102,302.28	305,244.64	Net Cash from Operating Activities	642,406.42	974,425.35	(332,018.93)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(141,134.69)	(467,350.00)	326,215.31	Changes in Notes Payable	(505.52)	0.00	(505.52)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	(440.21)	440.21	Changes in TVA Loan Program	0.00	0.00	0.00
(141,134.69)	(467,790.21)	326,655.52	Net Cash from Noncapital Financing Activities	(505.52)	0.00	(505.52)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	(65,272.79)	65,272.79	Prior Period Adjustment	0.00	0.00	0.00
(3,139,322.80)	(2,220,631.67)	(918,691.13)	Changes in Electric Plant	(195,376.52)	(148,127.64)	(47,248.88)
(3,139,322.80)	(2,285,904.46)	(853,418.34)	Capital and Related Investing Activities	(195,376.52)	(148,127.64)	(47,248.88)
\$ 127,089.43	\$ 348,607.61	\$ (221,518.18)	Net Changes in Cash Position	\$ 446,524.38	\$ 826,297.71	\$ (379,773.33)
8,389,793.37	8,041,185.76	348,607.61	Cash at Beginning of Period	8,070,358.42	7,563,495.66	506,862.76
8,516,882.80	8,389,793.37	127,089.43	Cash at end of Period	8,516,882.80	8,389,793.37	127,089.43
\$ 127,089.43	\$ 348,607.61	\$ (221,518.18)	Changes in Cash and Equivalents	\$ 446,524.38	\$ 826,297.71	\$ (379,773.33)

Long-Term Debt \$4,693,896.63

**Athens Utilities Board
Statistics Report
June 30, 2017**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,933	10,948	-0.14%	-15
Small Commercial	1,943	1,967	-1.22%	-24
Large Commercial	273	258	5.81%	15
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	59	61	-3.28%	-2
Total Services	13,229	13,255	-0.20%	-26

Sales Volumes:	Current Month			Year-to-Date		
	6/30/2017	Prior Year	Change	6/30/2017	Prior Year	Change
Kwh						
Residential	10,793,458	10,630,110	1.54%	152,937,202	151,052,196	1.25%
Small Commercial	2,709,402	2,843,801	-4.73%	33,755,717	33,819,496	-0.19%
Large Commercial	38,843,965	35,772,282	8.59%	437,711,726	410,249,752	6.69%
Street and Athletic	261,540	262,827	-0.49%	3,146,449	3,424,552	-8.12%
Outdoor Lighting	267,178	277,734	-3.80%	3,280,655	3,346,134	-1.96%
Total	52,875,543	49,786,754	6.20%	630,831,749	601,892,130	4.81%

Employment	June 30, 2017	Same Month Prior Year	Difference
	Employee Headcount	56.00	53.00
FTE	59.98	57.05	2.93
Y-T-D FTE	58.48	56.49	1.99

Heating/Cooling Degree Days (Calendar Month):			
	June 30, 2017	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	257	364	-107

Heating/Cooling Degree Days (Billing Period):			
	June 30, 2017	Prior Year	Difference
Heating Degree Days	8	20	-13
Cooling Degree Days	213	219	-6

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of June 30, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 7 (CNG)	50,000	36,916	13,084	100.00%	73.83%
Replace Truck 36	280,000	215,831	64,169		77.08%
Truck 11 (AGM)	40,000		40,000		
SCADA	130,000		130,000	10.00%	
Bohanan Addition change out/upgrade	150,000	140,430	9,570	95.00%	93.62%
MPower (Place Holder)	20,000	3,680	16,320		18.40%
LED Purchases	300,000	289,590	10,410	70.00%	96.53%
Purchase Etowah Switching Station (BOND/DEBT)	1,100,000		1,100,000		
Etowah Switch Station Fiber	90,000		90,000		
Etowah Switching Station Renovation (BOND/DEBT)	500,000		500,000		
Wireless Network	50,000	853	49,147	10.00%	1.71%
411 North Fiber	90,000	8,628	81,372		9.59%
Capacitor System (Continue)	150,000		150,000		
Server, Switch, Data Processing Upgrades	26,650	19,349	7,301	80.00%	72.60%
Communications Tower	20,500	35,490	(14,990)	50.00%	173.12%
Backup Radio System	30,000	29,739	261	50.00%	99.13%
Other System Improvements	337,653	324,093	13,560		95.98% Continuous
Poles	303,887	148,249	155,639		48.78% Continuous
Primary Wire and Underground	500,000	421,580	78,420		84.32% Continuous
Transformers	450,204	361,960	88,243		80.40% Continuous
Services	281,377	258,858	22,519		92.00% Continuous
Total Planned Capital Improvements:	4,900,271	2,295,248	2,605,023		
Other Assets:					
Central Athens Sub Replace AIM Switch 600		70,060	(70,060)		
Replace Truck 3 (CNG) (2015 Budget)	55,000.00	44,156	10,844		
RTC Fiber		68,106	(68,106)		
300 Kva pad mount transformer - Athens Regional Park		15,724	(15,724)		
Replace Truck 27 (2016 Budget)	150,000.00	107,732	42,268		
TDOT Project - Denso Dr		10,377	(10,377)		
Tornado Damage/Repair Work		580,829	(580,829)		
Replace Truck 32	280,000.00	220,779	59,221		
Plotter (engineering), currency counter, workstations		12,980	(12,980)		
Other		89,309	(89,309)		
Total Other Assets:	485,000	1,220,052	(735,052)		
Totals:	\$ 5,385,271	\$ 3,515,300	\$ 1,869,971		

Percentage of Budget Spent Year-to-date 65.28%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
June 30, 2017**

Current Period June 30, 2017	Prior Year	Change from Prior Year		Current Period June 30, 2017	Prior Month	Change from prior Month
Assets:						
5,395,395.40	4,667,057.46	728,337.94	Cash and Cash Equivalents	5,395,395.40	4,494,900.32	900,495.08
257,302.16	322,152.56	(64,850.40)	Customer Receivables	257,302.16	251,624.27	5,677.89
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
15,981.04	16,020.39	(39.35)	Other Receivables	15,981.04	69,859.39	(53,878.35)
203,136.01	201,779.02	1,356.99	Prepaid Expenses	203,136.01	116,883.42	86,252.59
196,963.93	206,154.53	(9,190.60)	Materials and Supplies Inventory	196,963.93	204,220.25	(7,256.32)
6,068,778.54	5,413,163.96	655,614.58	Total Current Assets	6,068,778.54	5,137,487.65	931,290.89
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
417,740.31	356,107.21	61,633.10	Deferred Pension Outflows	417,740.31	319,681.30	98,059.01
33,571,022.71	30,734,566.15	2,836,456.56	Water Utility Plant, at cost	33,571,022.71	33,551,080.00	19,942.71
(13,139,828.28)	(12,599,128.43)	(540,699.85)	Less: Accumulated Depreciation	(13,139,828.28)	(13,150,913.86)	11,085.58
20,431,194.43	18,135,437.72	2,295,756.71	Net Water Utility Plant	20,431,194.43	20,400,166.14	31,028.29
20,848,934.74	18,491,544.93	2,357,389.81	Total Long Term Assets	20,848,934.74	20,719,847.44	129,087.30
\$ 26,917,713.28	\$ 23,904,708.89	\$ 3,013,004.39	Total Assets	\$ 26,917,713.28	\$ 25,857,335.09	\$ 1,060,378.19
Liabilities and Retained Earnings:						
279,510.64	123,469.37	156,041.27	Accounts Payable	279,510.64	203,640.47	75,870.17
49,960.00	43,720.00	6,240.00	Customer Deposits	49,960.00	49,485.00	475.00
131,640.82	122,599.71	9,041.11	Other Current Liabilities	131,640.82	105,325.40	26,315.42
461,111.46	289,789.08	171,322.38	Total Current Liabilities	461,111.46	358,450.87	102,660.59
553,696.62	464,873.62	88,823.00	Net Pension Liability	553,696.62	416,075.02	137,621.60
100,740.85	120,006.40	(19,265.55)	Deferred Pension Inflows	100,740.85	120,006.40	(19,265.55)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,760,087.62	3,114,458.24	1,645,629.38	Note Payable	4,760,087.62	4,114,038.41	646,049.21
5,414,525.09	3,699,338.26	1,715,186.83	Total Long Term Liabilities	5,414,525.09	4,650,119.83	764,405.26
21,042,076.73	19,915,581.55	1,126,495.18	Net Position	21,042,076.73	20,848,764.39	193,312.34
\$ 26,917,713.28	\$ 23,904,708.89	\$ 3,013,004.39	Total Liabilities and Retained Earnings	\$ 26,917,713.28	\$ 25,857,335.09	\$ 1,060,378.19

Athens Utilities Board
Profit and Loss Statement - Water
June 30, 2017

Year-to-Date June 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,776,752.94	1,745,773.77	30,979.17	Residential	151,879.88	155,066.78	(3,186.90)
1,904,467.28	1,896,816.39	7,650.89	Small Commercial	157,428.09	171,065.03	(13,636.94)
419,468.42	443,275.85	(23,807.43)	Large Commercial	32,092.61	37,078.52	(4,985.91)
134,101.90	127,267.17	6,834.73	Other	23,262.78	12,780.24	10,482.54
4,234,790.54	4,213,133.18	21,657.36	Total Revenue	364,663.36	375,990.57	(11,327.21)
642,236.94	584,369.12	(57,867.82)	Purchased Supply	53,729.33	55,061.35	1,332.02
3,592,553.60	3,628,764.06	(36,210.46)	Contribution Margin	310,934.03	320,929.22	(9,995.19)
OPERATING EXPENSES:						
344,129.81	368,871.77	24,741.96	Source and Pump Expense	38,893.88	31,941.86	(6,952.02)
197,524.35	162,540.49	(34,983.86)	Distribution Expense	16,439.32	11,833.47	(4,605.85)
407,691.19	397,581.12	(10,110.07)	Customer Service and Customer Acct. Expense	35,595.58	29,299.32	(6,296.26)
816,410.27	758,298.89	(58,111.38)	Administrative and General Expense	81,996.53	60,367.10	(21,629.43)
1,765,755.62	1,687,292.27	(78,463.35)	Total operating expenses	172,925.31	133,441.75	(39,483.56)
Maintenance Expenses						
88,712.98	72,757.27	(15,955.71)	Source and Pump Expense	12,722.61	8,110.31	(4,612.30)
342,741.45	330,109.48	(12,631.97)	Distribution Expense	35,644.75	24,127.74	(11,517.01)
5,021.90	7,076.23	2,054.33	Administrative and General Expense	160.70	419.98	259.28
436,476.33	409,942.98	(26,533.35)	Total Maintenance Expense	48,528.06	32,658.03	(15,870.03)
Other Operating Expenses						
699,213.70	712,386.83	13,173.13	Depreciation Expense	53,423.35	53,643.00	219.65
699,213.70	712,386.83	13,173.13	Total Other Operating Expenses	53,423.35	53,643.00	219.65
3,543,682.59	3,393,991.20	(149,691.39)	Total Operating and Maintenance Expense	328,606.05	274,804.13	(53,801.92)
691,107.95	819,141.98	(128,034.03)	Operating Income	36,057.31	101,186.44	(65,129.13)
18,535.49	15,040.56	3,494.93	Other Income	1,593.07	1,669.27	(76.20)
709,643.44	834,182.54	(124,539.10)	Total Income	37,650.38	102,855.71	(65,205.33)
7,867.50	8,156.90	289.40	Other Expense	0.00	0.00	0.00
701,775.94	826,025.64	(124,249.70)	Net Income Before Debt Expense	37,650.38	102,855.71	(65,205.33)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
92,407.10	93,194.23	787.13	Interest on Long Term Debt	7,575.50	7,648.53	73.03
92,407.10	93,194.23	787.13	Total debt related expenses	7,575.50	7,648.53	73.03
609,368.84	732,831.41	(123,462.57)	Net Income Before Extraordinary Income	30,074.88	95,207.18	(65,132.30)
517,126.34	(77,191.32)	594,317.66	Grants, Contributions, Extraordinary	163,237.46	0.00	163,237.46
\$ 1,126,495.18	\$ 655,640.09	\$ 470,855.09	CHANGE IN NET ASSETS	\$ 193,312.34	\$ 95,207.18	\$ 98,105.16

**Athens Utilities Board
Budget Comparison - Water
June 30, 2017**

Year-to-Date June 30, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2017	Monthly Budget	Budget Variance
REVENUE:						
1,776,752.94	1,760,000.00	16,752.94	Residential	151,879.88	140,975.25	10,904.63
1,904,467.28	1,950,000.00	(45,532.72)	Small Commercial	157,428.09	151,326.00	6,102.09
419,468.42	437,000.00	(17,531.58)	Large Commercial	32,092.61	34,684.52	(2,591.91)
134,101.90	112,600.00	21,501.90	Other	23,262.78	9,871.72	13,391.06
4,234,790.54	4,259,600.00	(24,809.46)	Total Revenue	364,663.36	336,857.48	27,805.88
642,236.94	580,000.00	(62,236.94)	Purchased Supply	53,729.33	48,804.47	(4,924.86)
3,592,553.60	3,679,600.00	(87,046.40)	Contribution Margin	310,934.03	288,053.01	22,881.02
OPERATING EXPENSES:						
344,129.81	371,707.07	27,577.26	Source and Pump Expense	38,893.88	34,205.77	(4,688.11)
197,524.35	170,666.32	(26,858.03)	Distribution Expense	16,439.32	12,092.55	(4,346.77)
407,691.19	392,835.90	(14,855.29)	Customer Service and Customer Acct. Expense	35,595.58	29,470.37	(6,125.21)
816,410.27	739,174.06	(77,236.21)	Administrative and General Expense	81,996.53	36,814.72	(45,181.81)
1,765,755.62	1,674,383.36	(91,372.26)	Total operating expenses	172,925.31	112,583.41	(60,341.90)
Maintenance Expenses						
88,712.98	92,219.50	3,506.52	Source and Pump Expense	12,722.61	9,545.49	(3,177.12)
342,741.45	355,949.78	13,208.33	Distribution Expense	35,644.75	27,534.59	(8,110.16)
5,021.90	7,504.90	2,483.00	Administrative and General Expense	160.70	529.38	368.68
436,476.33	455,674.19	19,197.86	Total Maintenance Expense	48,528.06	37,609.45	(10,918.61)
Other Operating Expenses						
699,213.70	760,000.00	60,786.30	Depreciation Expense	53,423.35	62,907.68	9,484.33
699,213.70	760,000.00	60,786.30	Total Other Operating Expenses	53,423.35	62,907.68	9,484.33
3,543,682.59	3,470,057.54	(73,625.05)	Total Operating and Maintenance Expenses	328,606.05	261,905.02	(66,701.03)
691,107.95	789,542.46	(98,434.51)	Operating Income	36,057.31	74,952.46	(38,895.15)
18,535.49	12,000.00	6,535.49	Other Income	1,593.07	221.17	1,371.90
709,643.44	801,542.46	(91,899.02)	Total Income	37,650.38	75,173.63	(37,523.25)
7,867.50	10,000.00	2,132.50	Other Expense	0.00	885.31	885.31
701,775.94	791,542.46	(89,766.52)	Net Income Before Debt Expense	37,650.38	74,288.32	(36,637.94)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
92,407.10	92,500.00	92.90	Interest on Long Term Debt	7,575.50	7,169.54	(405.96)
92,407.10	92,500.00	92.90	Total debt related expenses	7,575.50	7,169.54	(405.96)
609,368.84	699,042.46	(89,673.62)	Net Income Before Extraordinary Income	30,074.88	67,118.78	(37,043.90)
517,126.34	513,000.00	4,126.34	Grants, Contributions, Extraordinary	163,237.46	42,750.00	120,487.46
\$ 1,126,495.18	\$ 1,212,042.46	\$ (85,547.28)	CHANGE IN NET ASSETS	\$ 193,312.34	\$ 109,868.78	\$ 83,443.56

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
June 30, 2017**

Year-to-Date June 30, 2017	Year-to-Date Prior Year	Variance		Month to Date June 30, 2017	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
609,368.84	732,831.41	(123,462.57)	Net Operating Income	30,074.88	95,207.18	(65,132.30)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
699,213.70	712,386.83	(13,173.13)	Depreciation	53,423.35	53,643.00	(219.65)
Changes in Assets and Liabilities:						
64,850.40	(44,802.82)	109,653.22	Receivables	(5,677.89)	(34,617.89)	28,940.00
0.00	0.00	0.00	Due from Other Divisions	0.00	10,152.52	(10,152.52)
39.35	81,165.50	(81,126.15)	Other Receivables	53,878.35	4,784.34	49,094.01
(1,356.99)	5,447.71	(6,804.70)	Prepaid Expenses	(86,252.59)	(83,330.88)	(2,921.71)
(61,633.10)	(141,142.18)	79,509.08	Deferred Pension Outflows	(98,059.01)	0.00	(98,059.01)
9,190.60	14,938.31	(5,747.71)	Materials and Supplies Inventory	7,256.32	4,020.74	3,235.58
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
165,082.38	(103,901.67)	268,984.05	Current Liabilities	102,185.59	(5,657.18)	107,842.77
88,823.00	108,224.79	(19,401.79)	Net Pension Liability	137,621.60	6,384.21	131,237.39
(19,265.55)	(28,256.93)	8,991.38	Deferred Pension Inflows	(19,265.55)	0.00	(19,265.55)
18,421.44	11,480.49	6,940.95	Retirements and Salvage	(21,873.08)	(8,333.45)	(13,539.63)
6,240.00	6,670.00	(430.00)	Customer Deposits	475.00	265.00	210.00
1,578,974.07	1,355,041.44	223,932.63	Net Cash from Operating Activities	153,786.97	42,517.59	111,269.38
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,645,629.38	62,041.77	1,583,587.61	Notes Payable	646,049.21	(6,836.58)	652,885.79
1,645,629.38	62,041.77	1,583,587.61	Net Cash from Financing Activities	646,049.21	(6,836.58)	652,885.79
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
517,126.34	(77,191.32)	594,317.66	Grants, Contributions & Other Extraordinary	163,237.46	0.00	163,237.46
(3,013,391.85)	(775,623.15)	(2,237,768.70)	Water Utility Plant	(62,578.56)	(48,212.01)	(14,366.55)
(2,496,265.51)	(852,814.47)	(1,643,451.04)	Net from Capital and Investing Activities	100,658.90	(48,212.01)	148,870.91
\$ 728,337.94	\$ 564,268.74	\$ 164,069.20	Net Changes in Cash Position	\$ 900,495.08	\$ (12,531.00)	\$ 913,026.08
Cash at Beginning of Period						
4,667,057.46	4,102,788.72	564,268.74	Cash at Beginning of Period	4,494,900.32	4,679,588.46	(184,688.14)
Cash at End of Period						
5,395,395.40	4,667,057.46	728,337.94	Cash at End of Period	5,395,395.40	4,667,057.46	728,337.94
\$ 728,337.94	\$ 564,268.74	\$ 164,069.20	Changes in Cash and Equivalents	\$ 900,495.08	\$ (12,531.00)	\$ 913,026.08

Long-Term Debt 4,760,087.62

**Athens Utilities Board
Statistics Report
June 30, 2017**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,837	6,820	0.25%	17
Small Commercial	1,209	1,205	0.33%	4
Large Commercial	36	35	2.86%	1
	8,082	8,060	0.27%	22

Sales Volumes:	Current Month			Year-to-Date		
	June 30, 2017	Prior Year	Change	6/30/2017	Prior Year	Change
Gallonsx100						
Residential	276,952	284,405	-2.62%	3,181,894	3,124,925	1.82%
Small Commercial	405,040	444,613	-8.90%	4,863,872	4,853,172	0.22%
Large Commercial	81,555	95,107	-14.25%	1,071,824	1,137,158	-5.75%
	763,547	824,125	-7.35%	9,117,590	9,115,255	0.03%

Employment	June 30, 2017	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.77	14.69	0.08
Y-T-D FTE	15.32	14.91	0.41

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of June 30, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Boom Lift	40,000	37,958	2,042	100.00%	94.90%
Replace Truck 17 (2013 F150)	45,000		45,000		
Water Project #3 (CR 186, 185)	230,000	245	229,755		0.11%
Repair Flocculator Drive	65,000		65,000		
SRF Water Plant Renovation	2,432,500	2,503,320	(70,820)	99.00%	102.91%
Communications Tower	12,000	16,566	(4,566)	50.00%	138.05%
Fence Spring Property	50,000	44,430	5,570	100.00%	88.86%
Replace pumps and roof at Niota Booster Station	60,000	2,967	57,033	25.00%	4.95%
Server, Switch, Data Processing Upgrades	15,600	12,093	3,507	80.00%	77.52%
Tap Machine	25,000		25,000		
Highway 30 Project	145,000	486	144,514	0.00%	0.34%
Water Plant Building Maint and Lab Equipment	50,000	20,176	29,824	40.00%	40.35%
Meter Change Out (Large, Small and Testing)	35,000	20,829	14,171		59.51% Continuous
Reservoir and Pump Maintenance	10,000	6,057	3,943		60.57% Continuous
Water Line Extensions	300,000	133,890	166,110		44.63% Continuous
Distribution Rehabilitation	100,000	89,130	10,870		89.13% Continuous
Field and Safety Equipment	25,000	7,213	17,787		28.85% Continuous
Water Services	80,000	100,077	(20,077)		125.10% Continuous
Technology (SCADA, Computers)	30,000	8,164	21,836		27.21% Continuous
Total Planned Capital Improvements:	\$ 3,750,100	\$ 3,003,603	\$ 746,497		
Other Assets:					
Replace Truck 56 (FY 2016)	40,000.00	34,750	5,250		
Communications Tower (2016 Budget)	13,903.00	15,954	(2,051)		
Other		20,232	(20,232)		
Total Other Assets:	40,000.00	\$ 70,936	\$ (17,033)		
Totals:	\$ 3,790,100	\$ 3,074,538	\$ 729,465		
Percentage of Budget Spent Year-to-date			81.12%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
June 30, 2017**

Current Period June 30, 2017	Prior Year	Change from Prior Year		Current Period June 30, 2017	Prior Month	Change from prior Month
Assets:						
4,977,493.07	5,782,534.82	(805,041.75)	Cash and Cash Equivalents	4,977,493.07	5,308,303.68	(330,810.61)
263,205.01	214,207.26	48,997.75	Receivables	263,205.01	328,418.21	(65,213.20)
555,455.83	345,202.03	210,253.80	Prepaid Expenses	555,455.83	446,533.33	108,922.50
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
110,729.60	106,607.35	4,122.25	Materials and Supplies Inventory	110,729.60	109,331.41	1,398.19
5,906,883.51	6,448,551.46	(541,667.95)	Total Current Assets	5,906,883.51	6,192,586.63	(285,703.12)
22,872,213.49	21,499,389.99	1,372,823.50	Gas Utility Plant, at Cost	22,872,213.49	22,056,553.27	815,660.22
(8,111,696.38)	(7,598,571.16)	(513,125.22)	Less: Accumulated Depreciation	(8,111,696.38)	(8,056,599.87)	(55,096.51)
14,760,517.11	13,900,818.83	859,698.28	Net Gas Utility Plant	14,760,517.11	13,999,953.40	760,563.71
314,828.46	262,899.52	51,928.94	Deferred Pension Outflows	314,828.46	235,366.32	79,462.14
\$ 20,982,229.08	\$ 20,612,269.81	\$ 369,959.27	Total Assets	\$ 20,982,229.08	\$ 20,427,906.35	\$ 554,322.73
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
853,312.33	310,495.48	542,816.85	Accounts Payable	853,312.33	268,255.10	585,057.23
99,240.00	102,990.00	(3,750.00)	Customer Deposits	99,240.00	100,580.00	(1,340.00)
57,882.24	66,248.72	(8,366.48)	Accrued Liabilities	57,882.24	52,780.08	5,102.16
1,010,434.57	479,734.20	530,700.37	Total Current Liabilities	1,010,434.57	421,615.18	588,819.39
417,291.43	351,383.25	65,908.18	Net Pension Liability	417,291.43	314,307.91	102,983.52
75,922.97	90,709.04	(14,786.07)	Deferred Pension Inflows	75,922.97	90,709.04	(14,786.07)
19,478,580.11	19,690,443.32	(211,863.21)	Net Position	19,478,580.11	19,601,274.22	(122,694.11)
\$ 20,982,229.08	\$ 20,612,269.81	\$ 369,959.27	Total Liabilities and Retained Earnings	\$ 20,982,229.08	\$ 20,427,906.35	\$ 554,322.73

Athens Utilities Board
Profit and Loss Statement - Gas
June 30, 2017

Year-to-Date June 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,023,662.41	2,164,447.73	(140,785.32)	Residential	67,804.96	63,945.57	3,859.39
1,423,317.73	1,390,876.23	32,441.50	Small Commercial	64,573.49	48,856.20	15,717.29
734,982.02	772,461.48	(37,479.46)	Large Commercial	49,986.18	44,515.15	5,471.03
1,030,426.22	1,064,182.91	(33,756.69)	Interruptible	69,283.58	67,826.41	1,457.17
17,246.20	37,506.91	(20,260.71)	CNG	681.94	2,441.94	(1,760.00)
66,251.69	62,135.69	4,116.00	Fees and Other Gas Revenues	4,041.38	1,615.08	2,426.30
5,295,886.27	5,491,610.95	(195,724.68)	Total Revenue	256,371.53	229,200.35	27,171.18
3,204,131.84	3,162,308.94	(41,822.90)	Purchased supply	176,128.99	146,383.14	(29,745.85)
2,091,754.43	2,329,302.01	(237,547.58)	Contribution Margin	80,242.54	82,817.21	(2,574.67)
			OPERATING EXPENSES:			
320,292.58	348,010.20	27,717.62	Distribution Expense	27,220.15	22,665.78	(4,554.37)
304,628.94	301,587.54	(3,041.40)	Customer Service and Customer Acct. Exp.	25,233.52	23,498.91	(1,734.61)
626,456.37	590,874.25	(35,582.12)	Administrative and General Expense	50,995.03	40,997.24	(9,997.79)
1,251,377.89	1,240,471.99	(10,905.90)	Total operating expenses	103,448.70	87,161.93	(16,286.77)
			Maintenance Expense			
259,956.31	209,223.86	(50,732.45)	Distribution Expense	19,959.01	18,523.91	(1,435.10)
6,989.88	10,162.70	3,172.82	Administrative and General Expense	232.14	494.98	262.84
266,946.19	219,386.56	(47,559.63)	Total Maintenance Expense	20,191.15	19,018.89	(1,172.26)
			Other Operating Expenses			
508,881.40	455,105.96	(53,775.44)	Depreciation	47,769.22	36,594.01	(11,175.21)
265,187.16	224,321.88	(40,865.28)	Tax Equivalents	23,648.15	20,549.71	(3,098.44)
774,068.56	679,427.84	(94,640.72)	Total Other Operating Expenses	71,417.37	57,143.72	(14,273.65)
5,496,524.48	5,301,595.33	(194,929.15)	Operating and Maintenance Expenses	371,186.21	309,707.68	(61,478.53)
(200,638.21)	190,015.62	(390,653.83)	Operating Income	(114,814.68)	(80,507.33)	(34,307.35)
22,256.79	27,208.96	(4,952.17)	Other Income	712.53	2,342.73	(1,630.20)
(178,381.42)	217,224.58	(395,606.00)	Total Income	(114,102.15)	(78,164.60)	(35,937.55)
25,020.49	22,142.89	(2,877.60)	Miscellaneous Income Deductions	16.30	29.15	12.85
(203,401.91)	195,081.69	(398,483.60)	Net Income Before Extraordinary	(114,118.45)	(78,193.75)	(35,924.70)
(8,461.30)	39,900.00	(48,361.30)	Grants, Contributions, Extraordinary	(8,575.66)	0.00	(8,575.66)
\$ (211,863.21)	\$ 234,981.69	\$ (446,844.90)	Change in Net Assets	\$ (122,694.11)	\$ (78,193.75)	\$ (44,500.36)

**Athens Utilities Board
Budget Comparison - Gas
June 30, 2017**

Year-to-Date June 30, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2017	Monthly Budget	Budget Variance
REVENUE:						
2,023,662.41	2,700,000.00	(676,337.59)	Residential	67,804.96	75,235.31	(7,430.35)
1,423,317.73	1,680,000.00	(256,682.27)	Small Commercial	64,573.49	58,765.35	5,808.14
734,982.02	820,000.00	(85,017.98)	Large Commercial	49,986.18	42,062.41	7,923.77
1,030,426.22	1,200,000.00	(169,573.78)	Interruptible	69,283.58	85,127.68	(15,844.10)
17,246.20	37,000.00	(19,753.80)	CNG	681.94	3,083.33	(2,401.39)
66,251.69	71,865.00	(5,613.31)	Fees and Other Gas Revenues	4,041.38	3,381.92	659.46
5,295,886.27	6,508,865.00	(1,212,978.73)	Total Revenue	256,371.53	267,656.00	(11,284.47)
3,204,131.84	3,990,940.00	786,808.16	Purchased supply	176,128.99	190,002.26	13,873.27
2,091,754.43	2,517,925.00	(426,170.57)	Contribution Margin	80,242.54	77,653.73	2,588.81
OPERATING EXPENSES:						
320,292.58	352,661.52	32,368.94	Distribution Expense	27,220.15	26,070.12	(1,150.03)
304,628.94	296,536.96	(8,091.98)	Cust. Service and Cust. Acct. Expense	25,233.52	22,292.14	(2,941.38)
626,456.37	654,400.78	27,944.41	Administrative and General Expense	50,995.03	30,895.30	(20,099.73)
1,251,377.89	1,303,599.25	52,221.36	Total operating expenses	103,448.70	79,257.56	(24,191.14)
Maintenance Expense						
259,956.31	219,682.49	(40,273.82)	Distribution Expense	19,959.01	20,156.60	197.59
6,989.88	11,900.00	4,910.12	Administrative and General Expense	232.14	1,350.66	1,118.52
266,946.19	231,582.49	(35,363.70)	Total Maintenance Expense	20,191.15	21,507.27	1,316.12
Other Operating Expenses						
508,881.40	466,194.00	(42,687.40)	Depreciation	47,769.22	38,491.18	(9,278.04)
265,187.16	215,000.00	(50,187.16)	Tax Equivalents	23,648.15	17,400.31	(6,247.84)
774,068.56	681,194.00	(92,874.56)	Total Other Operating Expenses	71,417.37	55,891.49	(15,525.88)
5,496,524.48	6,207,315.74	710,791.26	Operating and Maintenance Expenses	371,186.21	346,658.58	(24,527.63)
(200,638.21)	301,549.26	(502,187.47)	Operating Income	(114,814.68)	(79,002.59)	(35,812.09)
22,256.79	21,000.00	1,256.79	Other Income	712.53	587.86	124.67
(178,381.42)	322,549.26	(500,930.68)	Total Income	(114,102.15)	(78,414.72)	(35,687.43)
25,020.49	13,500.00	(11,520.49)	Miscellaneous Income Deductions	16.30	4,612.88	4,596.58
(203,401.91)	309,049.26	(512,451.17)	Net Before Extraordinary	(114,118.45)	(83,027.60)	(31,090.85)
(8,461.30)	4,500.00	(12,961.30)	Grants, Contributions, Extraordinary	(8,575.66)	375.00	(8,950.66)
\$ (211,863.21)	\$ 313,549.26	\$ (525,412.47)	Change in Net Assets	\$ (122,694.11)	\$ (82,652.60)	\$ (40,041.51)

**Athens Utilities Board
Statistics Report
June 30, 2017**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,281	5,282	-0.02%	-1
Small Commercial	884	890	-0.67%	-6
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,181	6,188	-0.11%	-7

Sales Volumes:	Current Month			Year-to-Date		
	6/30/2017	Prior Year	Change	6/30/2017	Prior Year	Change
Units Sold						
Residential	39,100	39,619	-1.31%	1,834,088	2,025,712	-9.46%
Small Commercial	72,154	58,254	23.86%	1,752,039	1,747,062	0.28%
Large Commercial	66,605	69,434	-4.07%	1,044,789	1,141,066	-8.44%
Interruptible	127,436	153,206	-16.82%	2,067,257	2,185,811	-5.42%
CNG	1,845	2,803	-34.18%	27,792	42,881	-35.19%
	307,140	323,316	-5.00%	6,725,965	7,142,532	-5.83%

Employment	June 30, 2017	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.61	9.74	-0.13
Y-T-D FTE	9.52	9.58	-0.06

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of June 30, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 53 (2009)	40,000		40,000		
New City Gate - Northern McMinn Co - Co Rd 406	1,603,300	1,108,871	494,429	75%	69.16%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Equipment Trailer	12,000	7,895	4,105		65.79%
Uprate Cumber Hills 20 psi to 50 psi	25,000		25,000		
Replace Mechanical Correctors	10,000	8,473	1,527	85%	84.73%
Replace Leak Machines	10,000		10,000		
Replace 200' of Drill Steel for Directional Drill	6,000	8,578	(2,578)	100%	142.97%
Replace Locating System for Directional Drill	18,000	16,330	1,670		90.72%
Rail Head Bit (rock) for direct drill	12,000	2,494	9,506	100%	20.78%
Replace Pressure Chart Co Rd 432	6,500		6,500		
Hot Water Replacement Program	25,000		25,000		
Convert to Utility Center to NIS	2,000		2,000		
Server, Switch, Data Processing Upgrades	12,350	9,191	3,159	80%	74.42%
Communications Tower	9,500		9,500	50%	
System Improvement	60,000	35,334	24,666		58.89% Continuous
Main	100,000	58,396	41,604		58.40% Continuous
Services	130,000	163,455	(33,455)		125.73% Continuous
Total Planned Capital Improvements:	\$ 2,096,650	\$ 1,419,015	\$ 677,635		
Other Assets:					
Other		46,599	(46,599)		
Total Other Assets:	\$ -	\$ 46,599	\$ (46,599)		
Totals:	\$ 2,096,650	\$ 1,465,614	\$ 631,036		
Percentage of Budget Spent Year-to-date			69.90%		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
June 30, 2017**

Current Period June 30, 2017	Prior Year	Change from Prior Year		Current Period June 30, 2017	Prior Month	Change from prior Month
Assets:						
4,193,826.12	4,085,783.90	108,042.22	Cash and Cash Equivalents	4,193,826.12	4,245,072.54	(51,246.42)
372,461.13	385,436.21	(12,975.08)	Receivables	372,461.13	363,455.13	9,006.00
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
187,717.13	187,427.83	289.30	Prepaid Expenses	187,717.13	19,656.71	168,060.42
225,377.73	323,502.26	(98,124.53)	Materials and Supplies Inventory	225,377.73	241,997.08	(16,619.35)
4,979,382.11	4,982,150.20	(2,768.09)	Total Current Assets	4,979,382.11	4,870,181.46	109,200.65
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	436,491.89	(436,491.89)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
451,875.02	0.00	451,875.02	Deferred Pension Outflows	451,875.02	391,243.19	60,631.83
53,467,295.05	53,230,278.73	237,016.32	Sewer Utility Plant, at Cost	53,467,295.05	53,221,935.53	245,359.52
(18,283,370.67)	(17,849,882.11)	(433,488.56)	Less: Accumulated Depreciation	(18,283,370.67)	(18,161,383.19)	(121,987.48)
35,183,924.38	35,380,396.62	(196,472.24)	Net Sewer Utility Plant	35,183,924.38	35,060,552.34	123,372.04
35,635,799.40	35,816,888.51	(181,089.11)	Total Long Term Assets	35,635,799.40	35,451,795.53	184,003.87
\$ 40,615,181.51	\$ 40,799,038.71	\$ (183,857.20)	Total Assets	\$ 40,615,181.51	\$ 40,321,976.99	\$ 293,204.52
Liabilities and Retained Earnings:						
241,761.00	17,337.37	224,423.63	Accounts Payable	241,761.00	33,603.20	208,157.80
62,820.00	55,995.00	6,825.00	Customer Deposits	62,820.00	62,305.00	515.00
133,739.70	137,150.62	(3,410.92)	Other Current Liabilities	133,739.70	119,591.78	14,147.92
438,320.70	210,482.99	227,837.71	Total Current Liabilities	438,320.70	215,499.98	222,820.72
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,128,498.83	2,255,003.47	(126,504.64)	Notes Payable - State of Tennessee	2,128,498.83	2,139,158.38	(10,659.55)
15,174,443.89	15,751,487.89	(577,044.00)	Notes Payable - Other	15,174,443.89	15,174,443.89	0.00
598,940.69	577,471.38	21,469.31	Net Pension Liability	598,940.69	500,020.89	98,919.80
108,972.66	149,073.33	(40,100.67)	Deferred Pension Inflows	108,972.66	149,073.33	(40,100.67)
18,010,856.07	18,733,036.07	(722,180.00)	Total Long Term Liabilities	18,010,856.07	17,962,696.49	48,159.58
22,166,004.74	21,855,519.65	310,485.09	Net Position	22,166,004.74	22,143,780.52	22,224.22
\$ 40,615,181.51	\$ 40,799,038.71	\$ (183,857.20)	Total Liabilities and Net Assets	\$ 40,615,181.51	\$ 40,321,976.99	\$ 293,204.52

Athens Utilities Board
Profit and Loss Statement - Wastewater
June 30, 2017

Year-to-Date June 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,909,252.50	1,883,110.87	26,141.63	Residential	160,558.63	161,492.88	(934.25)
1,518,820.21	1,554,317.54	(35,497.33)	Small Commercial	126,084.58	128,737.28	(2,652.70)
1,524,067.18	1,588,650.03	(64,582.85)	Large Commercial	123,329.24	134,965.97	(11,636.73)
162,414.71	173,100.57	(10,685.86)	Other	26,960.03	10,625.29	16,334.74
5,114,554.60	5,199,179.01	(84,624.41)	Total Revenue	436,932.48	435,821.42	1,111.06
OPERATING AND MAINTENANCE EXPENSES:						
1,216,394.84	1,235,445.34	19,050.50	Sewer Treatment Plant Expense	117,823.28	100,712.64	(17,110.64)
69,373.23	87,828.09	18,454.86	Pumping Station Expense	7,714.95	4,861.25	(2,853.70)
267,087.38	262,021.40	(5,065.98)	General Expense	18,329.32	23,087.38	4,758.06
141,129.46	133,991.45	(7,138.01)	Cust. Service and Cust. Acct. Expense	11,818.84	10,875.11	(943.73)
941,292.04	890,807.10	(50,484.94)	Administrative and General Expense	70,800.38	68,835.52	(1,964.86)
2,635,276.95	2,610,093.38	(25,183.57)	Total Operating Expenses	226,486.77	208,371.90	(18,114.87)
Maintenance Expense						
184,901.61	226,123.85	41,222.24	Sewer Treatment Plant Expense	19,122.77	14,672.70	(4,450.07)
82,238.94	69,010.12	(13,228.82)	Pumping Station Expense	9,369.89	3,926.55	(5,443.34)
275,774.10	246,097.69	(29,676.41)	General Expense	24,746.06	22,504.39	(2,241.67)
2,908.65	5,069.64	2,160.99	Administrative and General Expense	184.24	380.98	196.74
545,823.30	546,301.30	478.00	Total Maintenance Expense	53,422.96	41,484.62	(11,938.34)
Other Operating Expenses						
1,449,169.82	1,600,611.81	151,441.99	Depreciation	120,085.68	131,503.22	11,417.54
1,449,169.82	1,600,611.81	151,441.99	Total Other Operating Expenses	120,085.68	131,503.22	11,417.54
4,630,270.07	4,757,006.49	126,736.42	Operating and Maintenance Expenses	399,995.41	381,359.74	(18,635.67)
484,284.53	442,172.52	42,112.01	Operating Income	36,937.07	54,461.68	(17,524.61)
18,829.98	22,634.25	(3,804.27)	Other Income	1,626.05	1,527.70	98.35
503,114.51	464,806.77	38,307.74	Total Income	38,563.12	55,989.38	(17,426.26)
7,556.10	7,772.10	216.00	Other Expense	0.00	0.00	0.00
495,558.41	457,034.67	38,523.74	Net Income Before Debt Expense	38,563.12	55,989.38	(17,426.26)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
187,269.62	100,406.45	(86,863.17)	Other Debt Interest	16,338.90	12,047.59	(4,291.31)
187,269.62	100,406.45	(86,863.17)	Total debt related expenses	16,338.90	12,047.59	(4,291.31)
308,288.79	356,628.22	(48,339.43)	Net Before Extraordinary	22,224.22	43,941.79	(21,717.57)
2,196.30	100.00	2,096.30	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 310,485.09	\$ 356,728.22	\$ (46,243.13)	Change in Net Assets	\$ 22,224.22	\$ 43,941.79	\$ (21,717.57)

**Athens Utilities Board
Budget Comparison - Wastewater
June 30, 2017**

Year-to-Date June 30, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2017	Monthly Budget	Budget Variance
REVENUE:						
1,909,252.50	1,890,000.00	19,252.50	Residential	160,558.63	159,975.71	582.92
1,518,820.21	1,500,000.00	18,820.21	Small Commercial	126,084.58	125,069.14	1,015.44
1,524,067.18	1,550,000.00	(25,932.82)	Large Commercial	123,329.24	116,367.64	6,961.60
162,414.71	154,800.00	7,614.71	Other	26,960.03	15,853.69	11,106.34
5,114,554.60	5,094,800.00	19,754.60	Total Revenue	436,932.48	417,266.18	19,666.30
OPERATING AND MAINTENANCE EXPENSES:						
1,216,394.84	1,234,949.99	18,555.15	Sewer Treatment Plant Expense	117,823.28	113,567.47	(4,255.81)
69,373.23	85,018.14	15,644.91	Pumping Station Expense	7,714.95	6,961.82	(753.13)
267,087.38	274,957.48	7,870.10	General Expense	18,329.32	20,238.40	1,909.08
141,129.46	132,690.12	(8,439.34)	Customer Service and Customer Acct. Expense	11,818.84	11,332.26	(486.58)
941,292.04	878,416.86	(62,875.18)	Administrative and General Expense	70,800.38	77,307.13	6,506.75
2,635,276.95	2,606,032.59	(29,244.36)	Total Operating Expenses	226,486.77	229,407.08	2,920.31
Maintenance Expense						
184,901.61	222,262.85	37,361.24	Sewer Treatment Plant Expense	19,122.77	17,795.48	(1,327.29)
82,238.94	70,588.24	(11,650.70)	Pumping Station Expense	9,369.89	8,169.77	(1,200.12)
275,774.10	234,599.36	(41,174.74)	General Expense	24,746.06	28,160.54	3,414.48
2,908.65	5,400.00	2,491.35	Administrative and General Expense	184.24	455.38	271.14
545,823.30	532,850.45	(12,972.85)	Total Maintenance Expense	53,422.96	54,581.17	1,158.21
Other Operating Expenses						
1,449,169.82	1,701,000.00	251,830.18	Depreciation	120,085.68	139,288.68	19,203.00
1,449,169.82	1,701,000.00	251,830.18	Total Other Operating Expenses	120,085.68	139,288.68	19,203.00
4,630,270.07	4,839,883.03	209,612.96	Operating and Maintenance Expenses	399,995.41	423,276.92	23,281.51
484,284.53	254,916.97	229,367.56	Operating Income	36,937.07	(6,010.75)	42,947.82
18,829.98	6,000.00	12,829.98	Other Income	1,626.05	373.68	1,252.37
503,114.51	260,916.97	242,197.54	Total Income	38,563.12	(5,637.07)	44,200.19
7,556.10	12,000.00	4,443.90	Other Expense	0.00	107.92	107.92
495,558.41	248,916.97	246,641.44	Net Income Before Debt Expense	38,563.12	(5,744.99)	44,308.11
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
187,269.62	83,300.00	(103,969.62)	Other Debt Interest	16,338.90	8,483.83	(7,855.07)
187,269.62	83,300.00	(103,969.62)	Total debt related expenses	16,338.90	8,483.83	(7,855.07)
308,288.79	165,616.97	142,671.82	Net Before Extraordinary	22,224.22	(14,228.82)	36,453.04
2,196.30	58,000.00	(55,803.70)	Grants, Contributions, Extraordinary	0.00	4,833.33	(4,833.33)
\$ 310,485.09	\$ 223,616.97	\$ 86,868.12	Change in Net Assets	\$ 22,224.22	\$ (9,395.49)	\$ 31,619.71

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
June 30, 2017**

Year-to-Date June 30, 2017	Year-to-Date Prior Year	Variance		Month to Date June 30, 2017	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
308,288.79	356,628.22	(48,339.43)	Net Operating Income	22,224.22	43,941.79	(21,717.57)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,449,169.82	1,600,611.81	(151,441.99)	Depreciation	120,085.68	131,503.22	(11,417.54)
Changes in Assets and Liabilities:						
12,975.08	(28,603.89)	41,578.97	Receivables	(9,006.00)	17,467.31	(26,473.31)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(289.30)	(16,725.76)	16,436.46	Prepaid Expenses	(168,060.42)	(168,049.78)	(10.64)
(15,383.13)	(188,227.84)	172,844.71	Deferred Pension Outflows	(60,631.83)	0.00	(60,631.83)
98,124.53	(68,287.40)	166,411.93	Materials and Supplies Inventory	16,619.35	(51,965.82)	68,585.17
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
224,423.63	(33,091.25)	257,514.88	Accounts Payable	208,157.80	3,924.27	204,233.53
(3,410.92)	(1,475.57)	(1,935.35)	Accrued Liabilities	14,147.92	(2,850.71)	16,998.63
(8,383.29)	68,923.82	(77,307.11)	Retirements and Salvage	5,378.79	5,588.97	(210.18)
6,825.00	1,975.00	4,850.00	Customer Deposits	515.00	(680.00)	1,195.00
21,469.31	152,801.91	(131,332.60)	Net Pension Liability	98,919.80	7,979.21	90,940.59
(40,100.67)	(27,467.04)	(12,633.63)	Deferred Pension Inflows	(40,100.67)	0.00	(40,100.67)
2,053,708.85	1,817,062.01	236,646.84	Total Cash from Operating Activities	208,249.64	(13,141.54)	221,391.18
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(703,548.64)	(706,401.25)	2,852.61	Notes Payable	(10,659.55)	(10,408.06)	(251.49)
(703,548.64)	(706,401.25)	2,852.61	Total Cash from Noncapital Financing Activities	(10,659.55)	(10,408.06)	(251.49)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,196.30	100.00	2,096.30	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,244,314.29)	(1,487,378.62)	243,064.33	Sewer Utility Plant	(248,836.51)	(178,455.44)	(70,381.07)
(1,242,117.99)	(1,487,278.62)	245,160.63	Total Cash from Capital and Related Investing Activities	(248,836.51)	(178,455.44)	(70,381.07)
\$ 108,042.22	\$ (376,617.86)	\$ 484,660.08	Net Changes in Cash Position	\$ (51,246.42)	\$ (202,005.04)	\$ 150,758.62
Cash at Beginning of Period						
4,085,783.90	4,462,401.76	(376,617.86)	Cash at Beginning of Period	4,245,072.54	4,287,788.94	(42,716.40)
Cash at End of Period						
4,193,826.12	4,085,783.90	108,042.22	Cash at End of Period	4,193,826.12	4,085,783.90	108,042.22
\$ 108,042.22	\$ (376,617.86)	\$ 484,660.08	Changes in Cash and Equivalents	\$ (51,246.42)	\$ (202,005.04)	\$ 150,758.62

Long-Term Debt

\$17,302,942.72

**Athens Utilities Board
Statistics Report
June 30, 2017**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,299	4,288	0.26%	11
Residential - Outside City	48	41	17.07%	7
Commercial - Inside City	915	916	-0.11%	-1
Commercial - Outside City	4	4	0.00%	0
Total Services	5,266	5,249	0.32%	17

Sales Volumes:	Current Month			Year-to-Date		
	6/30/2017	Prior Year	Change	6/30/2017	Prior Year	Change
Gallonsx100						
Residential - Inside City	159,712	161,933	-1.37%	1,855,018	1,820,945	1.87%
Residential - Outside City	4,530	1,954	131.83%	25,993	21,077	23.32%
Commercial - Inside City	191,323	198,389	-3.56%	2,344,223	2,390,518	-1.94%
Commercial - Outside City	10,166	10,090	0.75%	110,391	120,649	-8.50%
	365,731	372,366	-1.78%	4,335,625	4,353,189	-0.40%

Employment	June 30, 2017	Prior Year	Difference
Employee Headcount	18.00	19.00	-1.00
FTE	19.20	20.32	-1.12
Y-T-D FTE	20.06	20.69	-0.63

Total Company Employment	June 30, 2017	Prior Year	Difference
Company Total Headcount:	97.00	95.00	2.00
Company Total FTE	103.56	101.80	1.76
Company Y-T-D FTE	103.38	101.67	1.71

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of June 30, 2017**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended	
Planned Capital Improvements:						
Replace Truck #44 Jetter Only (2004 Pressure Truck)	75,000	50,980	24,020	100%	67.97%	
Replace Club Cars (2- 2012 Club cars)	15,000	13,350	1,650	100%	89.00%	
Oost WWTP Material and Equipment Storage	250,000	192,996	57,004	15%	77.20%	
NMC WWTP Chemical and Equipment Storage	70,000	70,000	0	100%	100.00%	
NMC WWTP Flow Meters (3)	20,000		20,000			
Replace RailRoad Avenue Pump Station	100,000	82,187	17,813	15%	82.19%	
NMC WWTP Influent Pump Drive	8,000	10,555	(2,555)	100%	131.94%	
NMC WWTP Wash Water Pump	20,000	6,024	13,976		30.12%	
NMC WWTP Admin & Operators Building	10,000	11,381	(1,381)		113.81%	
TV Truck - Hydraulic Lift for Camera	13,000	9,999	3,001	100%	76.92%	
Denso Pump Station and Force Main	100,000	12,995	87,005	1%	13.00%	
Tellico Hills CDBG (\$600,000 next fiscal year)	70,000		70,000			
Server, Switch, Data Processing Upgrades	10,400		10,400			
Highway 30 Project	30,000		30,000			
Communications Tower	8,000	9,676	(1,676)	50%	120.95%	
Oostanaula WWTP Refurbishment	50,000	28,741	21,259		57.48%	Continuous
NMC WWTP Refurbishment	100,000	28,396	71,604		28.40%	Continuous
Admin and Operators Buildings Maint. - Oost.	40,000		40,000			Continuous
Laboratory Equipment	15,000	1,295	13,705		8.63%	Continuous
Lift Station Rehabilitation	15,000	8,938	6,062		59.59%	Continuous
Field and Safety Equipment	15,000	9,061	5,939		60.41%	Continuous
Collection System Rehab	500,000	500,990	(990)		100.20%	Continuous
Material Donations	5,000		5,000			Continuous
Technology (SCADA, Computers)	30,000	26,309	3,691		87.70%	Continuous
Services	50,000	19,910	30,090		39.82%	Continuous
Extensions	25,000	39,505	(14,505)		158.02%	Continuous
Total Planned Capital Improvements:	\$ 1,644,400	\$ 1,133,287	\$ 511,113			
Other Assets:						
Replace Grinder Pump Motors		11,964	(11,964)			
Communications Tower (2016 Capital Budget)	16,526	14,229	2,297			
Mt Verd Pump Station		24,694	(24,694)			
Food City Relocation		35,295	(35,295)			
Other		28,005	(28,005)			
Total Other Assets	\$ 16,526	\$ 114,187	\$ (97,661)			
Totals:	\$ 1,660,926	\$ 1,247,474	\$ 413,452			

Percentage of Budget Spent Year-to-date 75.11%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
June 30, 2017**

Current Period June 30, 2017	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
82,814.63	76,485.97	6,328.66	Services	82,814.63	82,621.91	192.72
17,703.91	11,584.87	6,119.04	Accumulated Depreciation	17,703.91	17,193.99	509.92
65,110.72	64,901.10	209.62	Total Fixed Assets	65,110.72	65,427.92	(317.20)
			Current Assets			
42,349.16	12,690.64	29,658.52	Cash	42,349.16	39,951.64	2,397.52
500.00	-	500.00	Accounts Receivable	500.00	250.00	250.00
42,849.16	12,690.64	30,158.52	Total Current Assets	42,849.16	40,201.64	2,647.52
\$ 107,959.88	\$ 77,591.74	\$ 30,368.14	Total Assets	\$ 107,959.88	\$ 105,629.56	\$ 2,330.32
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
107,959.88	77,591.74	30,368.14	Retained Earnings	107,959.88	105,629.56	2,330.32
\$ 107,959.88	\$ 77,591.74	\$ 30,368.14	Total Liabilities and Retained Earnings	\$ 107,959.88	\$ 105,629.56	\$ 2,330.32

Athens Utilities Board
Profit and Loss Statement - Fiber
June 30, 2017

Year-to-Date June 30, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2017	Current Month Prior Year	
65,227.41	44,418.00	20,809.41	Revenue	6,837.41	4,264.00	2,573.41
			Operating and Maintenance Expenses			
-	365.00	365.00	Overhead Line Expense	-	-	-
3,972.84	3,972.84	-	Administrative and General Expense	331.07	331.07	-
24,857.75	22,294.39	(2,563.36)	Telecom Expense	3,678.07	1,853.62	(1,824.45)
\$ 28,830.59	\$ 26,632.23	\$ (2,198.36)	Total Operating and Maintenance Expenses	\$ 4,009.14	\$ 2,184.69	\$ (1,824.45)
90.36	14.39	75.97	Interest Income	11.97	3.08	8.89
			Other Operating Expense			
6,119.04	5,481.21	(637.83)	Depreciation Expense	509.92	461.55	(48.37)
\$ 30,368.14	\$ 12,318.95	\$ 18,049.19	Net Income	\$ 2,330.32	\$ 1,620.84	\$ 709.48

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
June 30, 2017

Year-to-Date June 30, 2017	Year-to-Date Prior Year	Variance		Month to Date June 30, 2017	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
30,368.14	12,318.95	18,049.19	Net Operating Income	2,330.32	1,620.84	709.48
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
6,119.04	5,481.21	637.83	Depreciation	509.92	461.55	48.37
			Changes in Assets and Liabilities:			
(500.00)	-	(500.00)	Receivables	(250.00)	250.00	(500.00)
-	-	-	Accounts Payable	-	-	-
\$ 35,987.18	\$ 17,800.16	\$ 18,187.02	Total Cash from Operating Activities	\$ 2,590.24	\$ 2,332.39	\$ 257.85
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(6,328.66)	(26,787.66)	20,459.00	Investment in Plant	(192.72)	-	(192.72)
\$ 29,658.52	\$ (8,987.50)	\$ 38,646.02	Net Changes in Cash Position	\$ 2,397.52	\$ 2,332.39	\$ 65.13
12,690.64	21,678.14	(8,987.50)	Cash at Beginning of Period	39,951.64	10,358.25	29,593.39
42,349.16	12,690.64	29,658.52	Cash at End of Period	42,349.16	12,690.64	29,658.52
\$ 29,658.52	\$ (8,987.50)	\$ 38,646.02	Changes in Cash and Equivalents	\$ 2,397.52	\$ 2,332.39	\$ 65.13