

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
October 31, 2017**

Current Period October 31, 2017	Prior Year	Change from Prior Year		Current Period October 31, 2017	Prior Month	Change from prior Month
			<b>Assets:</b>			
8,463,445.42	7,732,897.77	730,547.65	Cash and Cash Equivalents	8,463,445.42	7,341,286.45	1,122,158.97
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,953,880.94	3,305,959.49	(352,078.55)	Customer Receivables	2,953,880.94	3,573,046.32	(619,165.38)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
323,826.09	221,338.28	102,487.81	Other Receivables	323,826.09	355,356.45	(31,530.36)
167,794.95	157,703.73	10,091.22	Prepaid Expenses	167,794.95	190,398.74	(22,603.79)
1,147,359.55	1,095,322.82	52,036.73	Unbilled Revenues	1,147,359.55	1,147,359.55	0.00
1,556,707.52	1,315,107.51	241,600.01	Materials and Supplies Inventory	1,556,707.52	1,528,046.45	28,661.07
<b>14,613,014.47</b>	<b>13,828,329.60</b>	<b>784,684.87</b>	<b>Total Current Assets</b>	<b>14,613,014.47</b>	<b>14,135,493.96</b>	<b>477,520.51</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,460,281.21	1,150,215.20	310,066.01	Deferred Pension Outflows	1,460,281.21	1,024,472.85	435,808.36
67,338,345.95	65,618,535.48	1,719,810.47	Electric Utility Plant, at Cost	67,338,345.95	67,462,377.46	(124,031.51)
(24,332,522.72)	(23,734,084.08)	(598,438.64)	Less: Accumulated Depreciation	(24,332,522.72)	(24,490,848.73)	158,326.01
<b>43,005,823.23</b>	<b>41,884,451.40</b>	<b>1,121,371.83</b>	<b>Net Electric Utility Plant</b>	<b>43,005,823.23</b>	<b>42,971,528.73</b>	<b>34,294.50</b>
<b>44,466,104.44</b>	<b>43,034,666.60</b>	<b>1,431,437.84</b>	<b>Total Long Term Assets</b>	<b>44,466,104.44</b>	<b>43,996,001.58</b>	<b>470,102.86</b>
<b>\$ 59,079,118.91</b>	<b>\$ 56,862,996.20</b>	<b>\$ 2,216,122.71</b>	<b>Total Assets</b>	<b>\$ 59,079,118.91</b>	<b>\$ 58,131,495.54</b>	<b>\$ 947,623.37</b>
			<b>Liabilities and Retained Earnings:</b>			
4,080,841.75	3,338,345.46	742,496.29	Accounts Payable	4,080,841.75	3,286,904.18	793,937.57
409,060.00	377,300.00	31,760.00	Customer Deposits	409,060.00	409,600.00	(540.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
451,449.82	429,599.34	21,850.48	Other Current Liabilities	451,449.82	467,191.95	(15,742.13)
<b>4,941,351.57</b>	<b>4,145,244.80</b>	<b>796,106.77</b>	<b>Total Current Liabilities</b>	<b>4,941,351.57</b>	<b>4,163,696.13</b>	<b>777,655.44</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,693,896.63	4,844,060.31	(150,163.68)	Notes Payable	4,693,896.63	4,693,896.63	0.00
1,651,850.50	1,233,083.96	418,766.54	Net Pension Liability	1,651,850.50	1,613,820.60	38,029.90
352,156.51	436,760.23	(84,603.72)	Deferred Pension Inflows	352,156.51	352,156.51	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,697,903.64</b>	<b>6,513,904.50</b>	<b>183,999.14</b>	<b>Total Long Term Liabilities</b>	<b>6,697,903.64</b>	<b>6,659,873.74</b>	<b>38,029.90</b>
47,439,863.70	46,203,846.90	1,236,016.80	Net Position	47,439,863.70	47,307,925.67	131,938.03
<b>\$ 59,079,118.91</b>	<b>\$ 56,862,996.20</b>	<b>\$ 2,216,122.71</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 59,079,118.91</b>	<b>\$ 58,131,495.54</b>	<b>\$ 947,623.37</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**October 31, 2017**

Year-to-Date October 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
5,312,881.61	6,123,341.07	(810,459.46)	Residential Sales	1,054,623.91	1,343,690.95	(289,067.04)
1,477,042.99	1,632,216.78	(155,173.79)	Small Commercial Sales	320,780.33	352,824.82	(32,044.49)
10,450,031.88	11,341,290.24	(891,258.36)	Large Commercial Sales	2,365,217.81	2,610,401.01	(245,183.20)
139,473.08	140,364.74	(891.66)	Street and Athletic Lighting	33,464.65	34,313.31	(848.66)
194,464.15	194,661.70	(197.55)	Outdoor Lighting	47,348.42	47,959.83	(611.41)
226,262.78	218,578.74	7,684.04	Revenue from Fees	55,201.51	43,987.15	11,214.36
<b>17,800,156.49</b>	<b>19,650,453.27</b>	<b>(1,850,296.78)</b>	<b>Total Revenue</b>	<b>3,876,636.63</b>	<b>4,433,177.07</b>	<b>(556,540.44)</b>
14,573,987.86	15,971,759.11	1,397,771.25	Power Costs	3,108,491.04	3,261,224.18	152,733.14
<b>3,226,168.63</b>	<b>3,678,694.16</b>	<b>(452,525.53)</b>	<b>Contribution Margin</b>	<b>768,145.59</b>	<b>1,171,952.89</b>	<b>(403,807.30)</b>
<b>OPERATING EXPENSES:</b>						
543.97	179.25	(364.72)	Transmission Expense	59.75	59.75	0.00
313,844.14	285,756.22	(28,087.92)	Distribution Expense	73,590.12	50,417.09	(23,173.03)
264,431.39	248,918.42	(15,512.97)	Customer Service and Customer Acct. Expense	87,830.46	88,062.33	231.87
632,806.79	557,129.23	(75,677.56)	Administrative and General Expenses	160,999.66	149,759.34	(11,240.32)
<b>1,211,626.29</b>	<b>1,091,983.12</b>	<b>(119,643.17)</b>	<b>Total operating expenses</b>	<b>322,479.99</b>	<b>288,298.51</b>	<b>(34,181.48)</b>
<b>Maintenance Expenses</b>						
0.00	99.14	99.14	Transmission Expense	0.00	0.00	0.00
405,140.73	393,222.24	(11,918.49)	Distribution Expense	85,271.18	107,681.81	22,410.63
21,700.93	6,750.89	(14,950.04)	Administrative and General Expense	3,870.09	902.68	(2,967.41)
<b>426,841.66</b>	<b>400,072.27</b>	<b>(26,769.39)</b>	<b>Total Maintenance Expenses</b>	<b>89,141.27</b>	<b>108,584.49</b>	<b>19,443.22</b>
<b>Other Operating Expense</b>						
572,200.33	532,927.08	(39,273.25)	Depreciation Expense	143,971.34	132,695.91	(11,275.43)
314,874.00	317,316.64	2,442.64	Tax Equivalents	78,718.50	79,329.16	610.66
<b>887,074.33</b>	<b>850,243.72</b>	<b>(36,830.61)</b>	<b>Total Other Operating Expenses</b>	<b>222,689.84</b>	<b>212,025.07</b>	<b>(10,664.77)</b>
<b>17,099,530.14</b>	<b>18,314,058.22</b>	<b>1,214,528.08</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,742,802.14</b>	<b>3,870,132.25</b>	<b>127,330.11</b>
<b>700,626.35</b>	<b>1,336,395.05</b>	<b>(635,768.70)</b>	<b>Operating Income</b>	<b>133,834.49</b>	<b>563,044.82</b>	<b>(429,210.33)</b>
8,743.71	12,546.68	(3,802.97)	Other Income	3,223.46	2,936.41	287.05
<b>709,370.06</b>	<b>1,348,941.73</b>	<b>(639,571.67)</b>	<b>Total Income</b>	<b>137,057.95</b>	<b>565,981.23</b>	<b>(428,923.28)</b>
8,167.03	8,164.88	(2.15)	Miscellaneous Income Deductions	1,497.37	1,291.25	(206.12)
<b>701,203.03</b>	<b>1,340,776.85</b>	<b>(639,573.82)</b>	<b>Net Income Before Debt Expenses</b>	<b>135,560.58</b>	<b>564,689.98</b>	<b>(429,129.40)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
14,527.21	10,576.10	(3,951.11)	Interest Expense	4,043.55	3,416.58	(626.97)
<b>14,527.21</b>	<b>10,576.10</b>	<b>(3,951.11)</b>	<b>Total debt related expenses</b>	<b>4,043.55</b>	<b>3,416.58</b>	<b>(626.97)</b>
<b>686,675.82</b>	<b>1,330,200.75</b>	<b>(643,524.93)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>131,517.03</b>	<b>561,273.40</b>	<b>(429,756.37)</b>
34,603.67	40,972.34	(6,368.67)	Extraordinary Income (Expense)	421.00	1,833.03	(1,412.03)
<b>\$ 721,279.49</b>	<b>\$ 1,371,173.09</b>	<b>\$ (649,893.60)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 131,938.03</b>	<b>\$ 563,106.43</b>	<b>\$ (431,168.40)</b>

**Athens Utilities Board  
Budget Comparison - Power  
October 31, 2017**

Year-to-Date October 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
5,312,881.61	6,046,793.94	(733,912.33)	Residential Sales	1,054,623.91	1,299,702.31	(245,078.40)
1,477,042.99	1,615,749.67	(138,706.68)	Small Commercial Sales	320,780.33	343,231.08	(22,450.75)
10,450,031.88	10,777,197.80	(327,165.92)	Large Commercial Sales	2,365,217.81	2,462,426.06	(97,208.25)
139,473.08	145,346.84	(5,873.76)	Street and Athletic Lighting	33,464.65	33,516.44	(51.79)
194,464.15	179,599.55	14,864.60	Outdoor Lighting	47,348.42	44,000.00	3,348.42
226,262.78	231,672.40	(5,409.62)	Revenue from Fees	55,201.51	52,775.43	2,426.08
<b>17,800,156.49</b>	<b>18,996,360.20</b>	<b>(1,196,203.71)</b>	<b>Total Revenue</b>	<b>3,876,636.63</b>	<b>4,235,651.32</b>	<b>(359,014.69)</b>
14,573,987.86	15,134,375.38	560,387.52	<b>Power Costs</b>	<b>3,108,491.04</b>	<b>3,178,985.68</b>	<b>70,494.64</b>
<b>3,226,168.63</b>	<b>3,861,984.82</b>	<b>(635,816.19)</b>	<b>Contribution Margin</b>	<b>768,145.59</b>	<b>1,056,665.64</b>	<b>(288,520.05)</b>
<b>OPERATING EXPENSES:</b>						
543.97	166.17	(377.80)	Transmission Expense	59.75	21.39	(38.36)
313,844.14	281,447.06	(32,397.08)	Distribution Expense	73,590.12	67,809.53	(5,780.59)
264,431.39	240,665.79	(23,765.60)	Customer Service and Customer Acct. Expense	87,830.46	80,053.06	(7,777.40)
632,806.79	586,648.23	(46,158.56)	Administrative and General Expenses	160,999.66	156,953.51	(4,046.15)
<b>1,211,626.29</b>	<b>1,108,927.25</b>	<b>(102,699.04)</b>	<b>Total operating expenses</b>	<b>322,479.99</b>	<b>304,837.49</b>	<b>(17,642.50)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
405,140.73	405,071.90	(68.83)	Distribution Expense	85,271.18	96,524.48	11,253.30
21,700.93	12,403.05	(9,297.88)	Administrative and General Expense	3,870.09	2,951.16	(918.93)
<b>426,841.66</b>	<b>417,474.96</b>	<b>(9,366.70)</b>	<b>Total Maintenance Expenses</b>	<b>89,141.27</b>	<b>99,475.63</b>	<b>10,334.36</b>
<b>Other Operating Expense</b>						
572,200.33	543,677.45	(28,522.88)	Depreciation Expense	143,971.34	135,317.17	(8,654.17)
314,874.00	312,310.75	(2,563.25)	Tax Equivalents	78,718.50	78,966.97	248.47
<b>887,074.33</b>	<b>855,988.20</b>	<b>(31,086.13)</b>	<b>Total Other Operating Expenses</b>	<b>222,689.84</b>	<b>214,284.14</b>	<b>(8,405.70)</b>
<b>17,099,530.14</b>	<b>17,516,765.78</b>	<b>417,235.64</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,742,802.14</b>	<b>3,797,582.95</b>	<b>54,780.81</b>
<b>700,626.35</b>	<b>1,479,594.42</b>	<b>(778,968.07)</b>	<b>Operating Income</b>	<b>133,834.49</b>	<b>438,068.37</b>	<b>(304,233.88)</b>
8,743.71	9,868.77	(1,125.06)	Other Income	3,223.46	1,583.46	1,640.00
<b>709,370.06</b>	<b>1,489,463.19</b>	<b>(780,093.13)</b>	<b>Total Income</b>	<b>137,057.95</b>	<b>439,651.83</b>	<b>(302,593.88)</b>
8,167.03	8,186.32	19.29	Miscellaneous Income Deductions	1,497.37	1,741.32	243.95
<b>701,203.03</b>	<b>1,481,276.87</b>	<b>(780,073.84)</b>	<b>Net Income Before Debt Expenses</b>	<b>135,560.58</b>	<b>437,910.51</b>	<b>(302,349.93)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
14,527.21	13,033.75	(1,493.46)	Interest Expense	4,043.55	3,286.52	(757.03)
<b>14,527.21</b>	<b>13,033.75</b>	<b>(1,493.46)</b>	<b>Total debt related expenses</b>	<b>4,043.55</b>	<b>3,286.52</b>	<b>(757.03)</b>
<b>686,675.82</b>	<b>1,468,243.12</b>	<b>(781,567.30)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>131,517.03</b>	<b>434,623.99</b>	<b>(303,106.96)</b>
34,603.67	11,666.67	22,937.00	<b>Extraordinary Income (Expense)</b>	421.00	2,916.67	(2,495.67)
<b>\$ 721,279.49</b>	<b>\$ 1,479,909.78</b>	<b>\$ (758,630.29)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 131,938.03</b>	<b>\$ 437,540.65</b>	<b>\$ (305,602.62)</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
October 31, 2017**

Year-to-Date October 31, 2017	Year-to-Date Prior Year	Variance		Month to Date October 31, 2017	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
721,279.49	1,371,173.09	(649,893.60)	Net Operating Income	131,938.03	563,106.43	(431,168.40)
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
572,200.33	532,927.08	39,273.25	Depreciation	143,971.34	132,695.91	11,275.43
<b>Changes in Assets and Liabilities:</b>						
(415,926.23)	(192,257.04)	(223,669.19)	Accounts Receivable	650,695.74	478,811.38	171,884.36
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
74,064.47	79,945.15	(5,880.68)	Prepaid Expenses	22,603.79	21,921.86	681.93
0.00	132,571.19	(132,571.19)	Deferred Pension Outflows	(435,808.36)	(435,808.36)	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(108,889.68)	97,898.27	(206,787.95)	Materials and Supplies	(28,661.07)	54,963.48	(83,624.55)
18,985.89	(1,189,498.11)	1,208,484.00	Accounts Payable	793,937.57	(589,048.62)	1,382,986.19
(31,829.89)	(41,386.51)	9,556.62	Other Current Liabilities	(14,731.09)	(22,456.59)	7,725.50
2,120.00	14,920.00	(12,800.00)	Customer Deposits	(540.00)	(480.00)	(60.00)
(283,688.76)	(458,811.77)	175,123.01	Net Pension Liability	38,029.90	38,029.90	0.00
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
84,176.44	36,993.01	47,183.43	Retirements and Salvage	(105,534.42)	8,696.91	(114,231.33)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>632,492.06</b>	<b>384,474.36</b>	<b>248,017.70</b>	<b>Net Cash from Operating Activities</b>	<b>1,195,901.43</b>	<b>250,432.30</b>	<b>945,469.13</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(3,033.12)	0.00	(3,033.12)	Changes in Notes Payable	(1,011.04)	0.00	(1,011.04)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(3,033.12)</b>	<b>0.00</b>	<b>(3,033.12)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(1,011.04)</b>	<b>0.00</b>	<b>(1,011.04)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(682,896.32)	(1,041,369.96)	358,473.64	Changes in Electric Plant	(72,731.42)	(343,841.17)	271,109.75
<b>(682,896.32)</b>	<b>(1,041,369.96)</b>	<b>358,473.64</b>	<b>Capital and Related Investing Activities</b>	<b>(72,731.42)</b>	<b>(343,841.17)</b>	<b>271,109.75</b>
<b>\$ (53,437.38)</b>	<b>\$ (656,895.60)</b>	<b>\$ 603,458.22</b>	<b>Net Changes in Cash Position</b>	<b>\$ 1,122,158.97</b>	<b>\$ (93,408.87)</b>	<b>\$ 1,215,567.84</b>
<b>Cash at Beginning of Period</b>						
8,516,882.80	8,389,793.37	127,089.43	Cash at Beginning of Period	7,341,286.45	7,826,306.64	(485,020.19)
<b>Cash at end of Period</b>						
8,463,445.42	7,732,897.77	730,547.65	Cash at end of Period	8,463,445.42	7,732,897.77	730,547.65
<b>\$ (53,437.38)</b>	<b>\$ (656,895.60)</b>	<b>\$ 603,458.22</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 1,122,158.97</b>	<b>\$ (93,408.87)</b>	<b>\$ 1,215,567.84</b>

Long-Term Debt \$4,693,896.63

**Athens Utilities Board  
Statistics Report  
October 31, 2017**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,012	10,950	0.57%	62
Small Commercial	1,993	1,960	1.68%	33
Large Commercial	264	271	-2.58%	-7
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	59	61	-3.28%	-2
<b>Total Services</b>	<b>13,349</b>	<b>13,263</b>	<b>0.65%</b>	<b>86</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>10/31/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	10,470,179	13,371,888	-21.70%	51,830,983	60,033,086	-13.66%
Small Commercial	2,729,085	2,988,085	-8.67%	12,387,682	13,811,426	-10.31%
Large Commercial	39,062,790	38,512,086	1.43%	159,853,952	159,944,511	-0.06%
Street and Athletic	257,021	265,502	-3.19%	1,028,222	1,054,410	-2.48%
Outdoor Lighting	262,004	276,923	-5.39%	1,054,901	1,107,479	-4.75%
<b>Total</b>	<b>52,781,079</b>	<b>55,414,484</b>	<b>-4.75%</b>	<b>226,155,740</b>	<b>235,950,912</b>	<b>-4.15%</b>

<b>Employment</b>	<b>October 31, 2017</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	58.00	54.00
FTE	60	56.87	3.13
Y-T-D FTE	61.35	56.62	4.73

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>October 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	183	83	101	
Cooling Degree Days	84	63	21	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>October 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	5	36	-31	
Cooling Degree Days	203	166	38	

**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of October 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 69	210,000		210,000		
Replace Truck 11	51,000		51,000		
Capacitor System (Continue)	150,000	6,000	144,000		4.00%
SCADA	200,000		200,000		
Covered Storage (Place Holder)	150,000		150,000		
Urg conversion Ervin Rd to CR 666	200,000		200,000		
Distribution #6 upgrade	300,000		300,000		
LED Purchases	300,000	109,080	190,920	10.00%	36.36%
Bohanan Addition change out/upgrade	200,000		200,000		
Build out Fiber	80,000	9,650	70,350	20.00%	12.06%
West Athens PTs, relaying, and 161 kv switches	250,000		250,000		
Backup Generator at Main Office	65,000		65,000		
Backup Radio	75,000		75,000		
Nort Athens 69 kv Bus Breaker	100,000	30,774	69,226	50.00%	30.77%
Purchase Etowah Switching Station	1,000,000		1,000,000		
Etowah Switching Station Renovation	1,000,000		1,000,000		
Voltage Management	272,724	6,560	266,164		2.41%
Building Improvements	40,000	20,332	19,668		50.83%
Mpower	20,000	8,694	11,307	60.00%	43.47%
Other System Improvements	347,782	110,137	237,645		31.67% Continuous
Poles	313,004	45,720	267,284		14.61% Continuous
Primary Wire and Underground	500,000	143,571	356,429		28.71% Continuous
Transformers	463,710	107,832	355,878		23.25% Continuous
Services	289,819	127,203	162,616		43.89% Continuous
<b>Total Planned Capital Improvements:</b>	<b>6,578,039</b>	<b>725,553</b>	<b>5,852,486</b>		
<b>Other Assets:</b>					
Other		44,053	(44,053)		
<b>Total Other Assets:</b>		<b>44,053</b>	<b>(44,053)</b>		
<b>Totals:</b>	<b>\$ 6,578,039</b>	<b>\$ 769,605</b>	<b>\$ 5,808,434</b>		

Percentage of Budget Spent Year-to-date 11.70%

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
October 31, 2017**

Current Period October 31, 2017	Prior Year	Change from Prior Year		Current Period October 31, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
5,284,764.56	4,919,659.80	365,104.76	Cash and Cash Equivalents	5,284,764.56	5,245,913.87	38,850.69
264,483.24	279,248.78	(14,765.54)	Customer Receivables	264,483.24	318,716.84	(54,233.60)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
15,588.06	16,413.85	(825.79)	Other Receivables	15,588.06	16,022.64	(434.58)
154,332.72	169,203.64	(14,870.92)	Prepaid Expenses	154,332.72	186,410.69	(32,077.97)
250,175.49	194,628.50	55,546.99	Materials and Supplies Inventory	250,175.49	252,113.47	(1,937.98)
<b>5,969,344.07</b>	<b>5,579,154.57</b>	<b>390,189.50</b>	<b>Total Current Assets</b>	<b>5,969,344.07</b>	<b>6,019,177.51</b>	<b>(49,833.44)</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
417,740.31	319,681.30	98,059.01	Deferred Pension Outflows	417,740.31	297,995.45	119,744.86
33,428,659.31	31,466,368.05	1,962,291.26	Water Utility Plant, at cost	33,428,659.31	33,689,825.49	(261,166.18)
(13,109,804.13)	(12,714,146.80)	(395,657.33)	Less: Accumulated Depreciation	(13,109,804.13)	(13,341,579.89)	231,775.76
<b>20,318,855.18</b>	<b>18,752,221.25</b>	<b>1,566,633.93</b>	<b>Net Water Utility Plant</b>	<b>20,318,855.18</b>	<b>20,348,245.60</b>	<b>(29,390.42)</b>
<b>20,736,595.49</b>	<b>19,071,902.55</b>	<b>1,664,692.94</b>	<b>Total Long Term Assets</b>	<b>20,736,595.49</b>	<b>20,646,241.05</b>	<b>90,354.44</b>
<b>\$ 26,705,939.56</b>	<b>\$ 24,651,057.12</b>	<b>\$ 2,054,882.44</b>	<b>Total Assets</b>	<b>\$ 26,705,939.56</b>	<b>\$ 26,665,418.56</b>	<b>\$ 40,521.00</b>
<b>Liabilities and Retained Earnings:</b>						
56,455.42	110,975.14	(54,519.72)	Accounts Payable	56,455.42	50,732.78	5,722.64
49,860.00	46,115.00	3,745.00	Customer Deposits	49,860.00	49,815.00	45.00
89,160.98	112,567.09	(23,406.11)	Other Current Liabilities	89,160.98	93,238.58	(4,077.60)
<b>195,476.40</b>	<b>269,657.23</b>	<b>(74,180.83)</b>	<b>Total Current Liabilities</b>	<b>195,476.40</b>	<b>193,786.36</b>	<b>1,690.04</b>
477,927.52	339,117.44	138,810.08	Net Pension Liability	477,927.52	466,933.58	10,993.94
100,740.85	120,006.40	(19,265.55)	Deferred Pension Inflows	100,740.85	100,740.85	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,711,189.11	3,583,828.00	1,127,361.11	Note Payable	4,711,189.11	4,725,192.15	(14,003.04)
<b>5,289,857.48</b>	<b>4,042,951.84</b>	<b>1,246,905.64</b>	<b>Total Long Term Liabilities</b>	<b>5,289,857.48</b>	<b>5,292,866.58</b>	<b>(3,009.10)</b>
21,220,605.68	20,338,448.05	882,157.63	Net Position	21,220,605.68	21,178,765.62	41,840.06
<b>\$ 26,705,939.56</b>	<b>\$ 24,651,057.12</b>	<b>\$ 2,054,882.44</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,705,939.56</b>	<b>\$ 26,665,418.56</b>	<b>\$ 40,521.00</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
October 31, 2017**

Year-to-Date October 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
604,677.97	626,713.56	(22,035.59)	Residential	146,652.44	153,998.51	(7,346.07)
652,414.17	697,437.04	(45,022.87)	Small Commercial	163,079.15	170,978.59	(7,899.44)
139,686.73	149,750.12	(10,063.39)	Large Commercial	35,375.96	36,726.87	(1,350.91)
40,475.76	45,817.99	(5,342.23)	Other	12,993.78	7,504.47	5,489.31
<b>1,437,254.63</b>	<b>1,519,718.71</b>	<b>(82,464.08)</b>	<b>Total Revenue</b>	<b>358,101.33</b>	<b>369,208.44</b>	<b>(11,107.11)</b>
197,826.05	236,509.70	38,683.65	Purchased Supply	48,126.28	65,063.09	16,936.81
<b>1,239,428.58</b>	<b>1,283,209.01</b>	<b>(43,780.43)</b>	<b>Contribution Margin</b>	<b>309,975.05</b>	<b>304,145.35</b>	<b>5,829.70</b>
<b>OPERATING EXPENSES:</b>						
125,444.46	111,230.16	(14,214.30)	Source and Pump Expense	30,889.70	16,540.03	(14,349.67)
45,686.86	57,631.18	11,944.32	Distribution Expense	12,473.96	20,806.17	8,332.21
147,940.11	145,190.95	(2,749.16)	Customer Service and Customer Acct. Expense	49,314.25	48,459.73	(854.52)
301,179.65	267,182.10	(33,997.55)	Administrative and General Expense	68,071.70	66,461.32	(1,610.38)
<b>620,251.08</b>	<b>581,234.39</b>	<b>(39,016.69)</b>	<b>Total operating expenses</b>	<b>160,749.61</b>	<b>152,267.25</b>	<b>(8,482.36)</b>
<b>Maintenance Expenses</b>						
29,622.73	31,895.72	2,272.99	Source and Pump Expense	6,717.86	7,014.19	296.33
113,634.81	99,675.50	(13,959.31)	Distribution Expense	24,956.07	25,765.50	809.43
3,604.02	1,996.32	(1,607.70)	Administrative and General Expense	1,955.69	1,004.50	(951.19)
<b>146,861.56</b>	<b>133,567.54</b>	<b>(13,294.02)</b>	<b>Total Maintenance Expense</b>	<b>33,629.62</b>	<b>33,784.19</b>	<b>154.57</b>
<b>Other Operating Expenses</b>						
260,860.06	240,620.87	(20,239.19)	Depreciation Expense	65,247.66	68,434.48	3,186.82
<b>260,860.06</b>	<b>240,620.87</b>	<b>(20,239.19)</b>	<b>Total Other Operating Expenses</b>	<b>65,247.66</b>	<b>68,434.48</b>	<b>3,186.82</b>
<b>1,225,798.75</b>	<b>1,191,932.50</b>	<b>(33,866.25)</b>	<b>Total Operating and Maintenance Expense</b>	<b>307,753.17</b>	<b>319,549.01</b>	<b>11,795.84</b>
<b>211,455.88</b>	<b>327,786.21</b>	<b>(116,330.33)</b>	<b>Operating Income</b>	<b>50,348.16</b>	<b>49,659.43</b>	<b>688.73</b>
8,034.68	6,305.73	1,728.95	Other Income	2,026.25	1,545.69	480.56
<b>219,490.56</b>	<b>334,091.94</b>	<b>(114,601.38)</b>	<b>Total Income</b>	<b>52,374.41</b>	<b>51,205.12</b>	<b>1,169.29</b>
417.78	4,141.25	3,723.47	Other Expense	175.00	0.00	(175.00)
<b>219,072.78</b>	<b>329,950.69</b>	<b>(110,877.91)</b>	<b>Net Income Before Debt Expense</b>	<b>52,199.41</b>	<b>51,205.12</b>	<b>994.29</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
40,543.83	31,358.52	(9,185.31)	Interest on Long Term Debt	10,359.35	7,987.45	(2,371.90)
<b>40,543.83</b>	<b>31,358.52</b>	<b>(9,185.31)</b>	<b>Total debt related expenses</b>	<b>10,359.35</b>	<b>7,987.45</b>	<b>(2,371.90)</b>
<b>178,528.95</b>	<b>298,592.17</b>	<b>(120,063.22)</b>	<b>Net Income Before Extraordinary Income</b>	<b>41,840.06</b>	<b>43,217.67</b>	<b>(1,377.61)</b>
0.00	124,274.33	(124,274.33)	Grants, Contributions, Extraordinary	0.00	124,274.33	(124,274.33)
<b>\$ 178,528.95</b>	<b>\$ 422,866.50</b>	<b>\$ (244,337.55)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 41,840.06</b>	<b>\$ 167,492.00</b>	<b>\$ (125,651.94)</b>



**Athens Utilities Board  
Budget Comparison - Water  
October 31, 2017**

Year-to-Date October 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
604,677.97	614,381.95	(9,703.98)	Residential	146,652.44	149,012.96	(2,360.52)
652,414.17	692,255.38	(39,841.21)	Small Commercial	163,079.15	166,958.38	(3,879.23)
139,686.73	138,728.68	958.05	Large Commercial	35,375.96	35,178.95	197.01
40,475.76	36,453.62	4,022.14	Other	12,993.78	10,664.41	2,329.37
<b>1,437,254.63</b>	<b>1,481,819.63</b>	<b>(44,565.00)</b>	<b>Total Revenue</b>	<b>358,101.33</b>	<b>361,814.70</b>	<b>(3,713.37)</b>
197,826.05	202,412.52	4,586.47	Purchased Supply	48,126.28	51,700.54	3,574.26
<b>1,239,428.58</b>	<b>1,279,407.11</b>	<b>(39,978.53)</b>	<b>Contribution Margin</b>	<b>309,975.05</b>	<b>310,114.16</b>	<b>(139.11)</b>
<b>OPERATING EXPENSES:</b>						
125,444.46	120,077.34	(5,367.12)	Source and Pump Expense	30,889.70	29,159.97	(1,729.73)
45,686.86	56,775.66	11,088.80	Distribution Expense	12,473.96	16,231.77	3,757.81
147,940.11	144,214.61	(3,725.50)	Customer Service and Customer Acct. Expense	49,314.25	47,831.69	(1,482.56)
301,179.65	276,222.37	(24,957.28)	Administrative and General Expense	68,071.70	66,504.75	(1,566.95)
<b>620,251.08</b>	<b>597,289.99</b>	<b>(22,961.09)</b>	<b>Total operating expenses</b>	<b>160,749.61</b>	<b>159,728.20</b>	<b>(1,021.41)</b>
<b>Maintenance Expenses</b>						
29,622.73	31,703.35	2,080.62	Source and Pump Expense	6,717.86	7,884.15	1,166.29
113,634.81	102,239.17	(11,395.64)	Distribution Expense	24,956.07	27,903.60	2,947.53
3,604.02	1,954.72	(1,649.30)	Administrative and General Expense	1,955.69	541.86	(1,413.83)
<b>146,861.56</b>	<b>135,897.24</b>	<b>(10,964.32)</b>	<b>Total Maintenance Expense</b>	<b>33,629.62</b>	<b>36,329.60</b>	<b>2,699.98</b>
<b>Other Operating Expenses</b>						
260,860.06	241,775.50	(19,084.56)	Depreciation Expense	65,247.66	61,393.44	(3,854.22)
<b>260,860.06</b>	<b>241,775.50</b>	<b>(19,084.56)</b>	<b>Total Other Operating Expenses</b>	<b>65,247.66</b>	<b>61,393.44</b>	<b>(3,854.22)</b>
<b>1,225,798.75</b>	<b>1,177,375.25</b>	<b>(48,423.50)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>307,753.17</b>	<b>309,151.78</b>	<b>1,398.61</b>
<b>211,455.88</b>	<b>304,444.39</b>	<b>(92,988.51)</b>	<b>Operating Income</b>	<b>50,348.16</b>	<b>52,662.92</b>	<b>(2,314.76)</b>
8,034.68	2,824.83	5,209.85	Other Income	2,026.25	888.51	1,137.74
<b>219,490.56</b>	<b>307,269.22</b>	<b>(87,778.66)</b>	<b>Total Income</b>	<b>52,374.41</b>	<b>53,551.43</b>	<b>(1,177.02)</b>
417.78	6,417.38	5,999.60	Other Expense	175.00	457.13	282.13
<b>219,072.78</b>	<b>300,851.84</b>	<b>(81,779.06)</b>	<b>Net Income Before Debt Expense</b>	<b>52,199.41</b>	<b>53,094.30</b>	<b>(894.89)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
40,543.83	40,473.41	(70.42)	Interest on Long Term Debt	10,359.35	10,333.09	(26.26)
<b>40,543.83</b>	<b>40,473.41</b>	<b>(70.42)</b>	<b>Total debt related expenses</b>	<b>10,359.35</b>	<b>10,333.09</b>	<b>(26.26)</b>
<b>178,528.95</b>	<b>260,378.43</b>	<b>(81,849.48)</b>	<b>Net Income Before Extraordinary Income</b>	<b>41,840.06</b>	<b>42,761.21</b>	<b>(921.15)</b>
0.00	8,333.33	(8,333.33)	Grants, Contributions, Extraordinary	0.00	2,083.33	(2,083.33)
<b>\$ 178,528.95</b>	<b>\$ 268,711.76</b>	<b>\$ (90,182.81)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 41,840.06</b>	<b>\$ 44,844.54</b>	<b>\$ (3,004.48)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
October 31, 2017**

Year-to-Date October 31, 2017	Year-to-Date Prior Year	Variance		Month to Date October 31, 2017	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
178,528.95	298,592.17	(120,063.22)	Net Operating Income	41,840.06	43,217.67	(1,377.61)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>						
260,860.06	240,620.87	20,239.19	Depreciation	65,247.66	68,434.48	(3,186.82)
<b>Changes in Assets and Liabilities:</b>						
(7,181.08)	42,903.78	(50,084.86)	Receivables	54,233.60	2,478.50	51,755.10
0.00	0.00	0.00	Due from Other Divisions	0.00	28.71	(28.71)
392.98	(393.46)	786.44	Other Receivables	434.58	12,969.94	(12,535.36)
48,803.29	32,575.38	16,227.91	Prepaid Expenses	32,077.97	9,451.06	22,626.91
0.00	36,425.91	(36,425.91)	Deferred Pension Outflows	(119,744.86)	(119,744.86)	0.00
(53,211.56)	11,526.03	(64,737.59)	Materials and Supplies Inventory	1,937.98	(7,672.90)	9,610.88
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(265,535.06)	(22,526.85)	(243,008.21)	Current Liabilities	1,645.04	6,744.92	(5,099.88)
(75,769.10)	(125,756.18)	49,987.08	Net Pension Liability	10,993.94	10,993.94	0.00
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(46,283.32)	8,696.94	(54,980.26)	Retirements and Salvage	(75,325.33)	5,515.54	(80,840.87)
(100.00)	2,395.00	(2,495.00)	Customer Deposits	45.00	(240.00)	285.00
<b>40,505.16</b>	<b>525,059.59</b>	<b>(484,554.43)</b>	<b>Net Cash from Operating Activities</b>	<b>13,385.64</b>	<b>32,177.00</b>	<b>(18,791.36)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(48,898.51)	469,369.76	(518,268.27)	Notes Payable	(14,003.04)	490,239.74	(504,242.78)
<b>(48,898.51)</b>	<b>469,369.76</b>	<b>(518,268.27)</b>	<b>Net Cash from Financing Activities</b>	<b>(14,003.04)</b>	<b>490,239.74</b>	<b>(504,242.78)</b>
<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	124,274.33	(124,274.33)	Grants, Contributions & Other Extraordinary	0.00	124,274.33	(124,274.33)
(102,237.49)	(866,101.34)	763,863.85	Water Utility Plant	39,468.09	(417,344.51)	456,812.60
<b>(102,237.49)</b>	<b>(741,827.01)</b>	<b>639,589.52</b>	<b>Net from Capital and Investing Activities</b>	<b>39,468.09</b>	<b>(293,070.18)</b>	<b>332,538.27</b>
<b>\$ (110,630.84)</b>	<b>\$ 252,602.34</b>	<b>\$ (363,233.18)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 38,850.69</b>	<b>\$ 229,346.56</b>	<b>\$ (190,495.87)</b>
<b>Cash at Beginning of Period</b>						
5,395,395.40	4,667,057.46	728,337.94	Cash at Beginning of Period	5,245,913.87	4,690,313.24	555,600.63
<b>Cash at End of Period</b>						
5,284,764.56	4,919,659.80	365,104.76	Cash at End of Period	5,284,764.56	4,919,659.80	365,104.76
<b>\$ (110,630.84)</b>	<b>\$ 252,602.34</b>	<b>\$ (363,233.18)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 38,850.69</b>	<b>\$ 229,346.56</b>	<b>\$ (190,495.87)</b>

Long-Term Debt 4,711,189.11

**Athens Utilities Board  
Statistics Report  
October 31, 2017**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	6,886	6,836	0.73%	50
Small Commercial	1,235	1,219	1.31%	16
Large Commercial	36	35	2.86%	1
	<b>8,157</b>	<b>8,090</b>	<b>0.83%</b>	<b>67</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>October 31, 2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	258,649	278,391	-7.09%	1,087,260	1,149,203	-5.39%
Small Commercial	423,163	451,081	-6.19%	1,656,728	1,797,839	-7.85%
Large Commercial	90,460	94,394	-4.17%	357,484	384,198	-6.95%
	<b>772,272</b>	<b>823,866</b>	<b>-6.26%</b>	<b>3,101,472</b>	<b>3,331,240</b>	<b>-6.90%</b>

<b>Employment</b>	<b>October 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	13.00	14.00	-1.00
FTE	13.63	14.55	-0.92
Y-T-D FTE	14.69	14.6	0.09

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of October 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 18 (2011 F150)	45,000		45,000		
Miniexcavator	50,000		50,000		
Replace Truck 29 (Meter Reading)	40,000		40,000		
Water Project #3 (CR186, 185)	275,000		275,000		
Water Plant - Replace Flash Mixers	100,000		100,000		
Reservoir Maintenance	100,000	2,500	97,500		2.50%
Water Plant Raw Water Storage	200,000		200,000		
Regrade Water Plant Front & Replace Fence	50,000		50,000		
Remove Backwash Tank	50,000		50,000		
TDOT Hwy 30 Project	145,000	8,027	136,973		5.54%
Building Improvements	15,000		15,000		
Water Plant Building Maint and Lab Equipment	50,000	2,758	47,242		5.52% Continuous
Meter Change Out (Large, Small and Testing)	30,000	4,904	25,096		16.35% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	12,616	187,384		6.31% Continuous
Distribution Rehabilitation	100,000	12,156	87,844		12.16% Continuous
Field and Safety Equipment	25,000	1,156	23,844		4.62% Continuous
Water Services	80,000	57,097	22,903		71.37% Continuous
Technology (SCADA, Computers)	30,000	4,009	25,991		13.36% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,595,000</b>	<b>\$ 105,222</b>	<b>\$ 1,489,778</b>		
<b>Other Assets:</b>					
Other		42,173	(42,173)		
Replace Truck 17	45,000.00	19,756	25,244		
<b>Total Other Assets:</b>	<b>45,000.00</b>	<b>\$ 61,929</b>	<b>\$ (16,929)</b>		
<b>Totals:</b>	<b>\$ 1,640,000</b>	<b>\$ 167,151</b>	<b>\$ 1,472,849</b>		
Percentage of Budget Spent Year-to-date			<b>10.19%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
October 31, 2017**

Current Period October 31, 2017	Prior Year	Change from Prior Year		Current Period October 31, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
3,877,845.45	5,042,696.59	(1,164,851.14)	Cash and Cash Equivalents	3,877,845.45	4,066,869.91	(189,024.46)
259,771.35	204,878.33	54,893.02	Receivables	259,771.35	265,193.24	(5,421.89)
543,145.02	502,826.37	40,318.65	Prepaid Expenses	543,145.02	566,622.73	(23,477.71)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
114,344.73	102,581.21	11,763.52	Materials and Supplies Inventory	114,344.73	109,812.35	4,532.38
<b>4,795,106.55</b>	<b>5,852,982.50</b>	<b>(1,057,875.95)</b>	<b>Total Current Assets</b>	<b>4,795,106.55</b>	<b>5,008,498.23</b>	<b>(213,391.68)</b>
22,986,221.89	21,756,398.00	1,229,823.89	Gas Utility Plant, at Cost	22,986,221.89	22,946,157.05	40,064.84
(8,285,955.86)	(7,779,287.50)	(506,668.36)	Less: Accumulated Depreciation	(8,285,955.86)	(8,235,483.97)	(50,471.89)
<b>14,700,266.03</b>	<b>13,977,110.50</b>	<b>723,155.53</b>	<b>Net Gas Utility Plant</b>	<b>14,700,266.03</b>	<b>14,710,673.08</b>	<b>(10,407.05)</b>
314,828.46	235,366.32	79,462.14	Deferred Pension Outflows	314,828.46	224,317.12	90,511.34
<b>\$ 19,810,201.04</b>	<b>\$ 20,065,459.32</b>	<b>\$ (255,258.28)</b>	<b>Total Assets</b>	<b>\$ 19,810,201.04</b>	<b>\$ 19,943,488.43</b>	<b>\$ (133,287.39)</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
271,566.82	380,698.58	(109,131.76)	Accounts Payable	271,566.82	255,505.16	16,061.66
98,465.00	98,880.00	(415.00)	Customer Deposits	98,465.00	95,625.00	2,840.00
58,354.21	62,156.29	(3,802.08)	Accrued Liabilities	58,354.21	58,745.53	(391.32)
<b>428,386.03</b>	<b>541,734.87</b>	<b>(113,348.84)</b>	<b>Total Current Liabilities</b>	<b>428,386.03</b>	<b>409,875.69</b>	<b>18,510.34</b>
359,730.25	256,645.13	103,085.12	Net Pension Liability	359,730.25	351,492.71	8,237.54
75,922.97	90,709.04	(14,786.07)	Deferred Pension Inflows	75,922.97	75,922.97	0.00
18,946,161.79	19,176,370.28	(230,208.49)	Net Position	18,946,161.79	19,106,197.06	(160,035.27)
<b>\$ 19,810,201.04</b>	<b>\$ 20,065,459.32</b>	<b>\$ (255,258.28)</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 19,810,201.04</b>	<b>\$ 19,943,488.43</b>	<b>\$ (133,287.39)</b>

**Athens Utilities Board  
Profit and Loss Statement - Gas  
October 31, 2017**

Year-to-Date October 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
222,742.09	207,831.47	14,910.62	Residential	58,750.09	52,799.44	5,950.65
263,606.83	225,553.12	38,053.71	Small Commercial	65,150.39	60,144.52	5,005.87
205,152.55	189,735.38	15,417.17	Large Commercial	39,877.52	53,708.91	(13,831.39)
337,702.07	298,218.28	39,483.79	Interruptible	91,093.30	84,259.62	6,833.68
5,575.52	8,235.99	(2,660.47)	CNG	1,519.73	1,024.24	495.49
24,718.24	15,597.30	9,120.94	Fees and Other Gas Revenues	8,424.27	5,874.98	2,549.29
<b>1,059,497.30</b>	<b>945,171.54</b>	<b>114,325.76</b>	<b>Total Revenue</b>	<b>264,815.30</b>	<b>257,811.71</b>	<b>7,003.59</b>
765,340.37	676,423.80	(88,916.57)	Purchased supply	232,108.89	185,157.74	(46,951.15)
<b>294,156.93</b>	<b>268,747.74</b>	<b>25,409.19</b>	<b>Contribution Margin</b>	<b>32,706.41</b>	<b>72,653.97</b>	<b>(39,947.56)</b>
			<b>OPERATING EXPENSES:</b>			
98,527.53	102,045.73	3,518.20	Distribution Expense	21,591.85	26,178.37	4,586.52
114,742.63	107,697.89	(7,044.74)	Customer Service and Customer Acct. Exp.	36,022.52	35,162.09	(860.43)
241,368.15	227,226.58	(14,141.57)	Administrative and General Expense	50,212.34	47,133.53	(3,078.81)
<b>454,638.31</b>	<b>436,970.20</b>	<b>(17,668.11)</b>	<b>Total operating expenses</b>	<b>107,826.71</b>	<b>108,473.99</b>	<b>647.28</b>
			<b>Maintenance Expense</b>			
71,450.65	108,400.47	36,949.82	Distribution Expense	12,832.61	16,920.83	4,088.22
4,236.09	1,746.68	(2,489.41)	Administrative and General Expense	1,517.50	165.72	(1,351.78)
<b>75,686.74</b>	<b>110,147.15</b>	<b>34,460.41</b>	<b>Total Maintenance Expense</b>	<b>14,350.11</b>	<b>17,086.55</b>	<b>2,736.44</b>
			<b>Other Operating Expenses</b>			
192,095.00	152,777.19	(39,317.81)	Depreciation	48,289.15	38,193.80	(10,095.35)
94,592.60	82,198.84	(12,393.76)	Tax Equivalents	23,648.15	20,549.71	(3,098.44)
<b>286,687.60</b>	<b>234,976.03</b>	<b>(51,711.57)</b>	<b>Total Other Operating Expenses</b>	<b>71,937.30</b>	<b>58,743.51</b>	<b>(13,193.79)</b>
<b>1,582,353.02</b>	<b>1,458,517.18</b>	<b>(123,835.84)</b>	<b>Operating and Maintenance Expenses</b>	<b>426,223.01</b>	<b>369,461.79</b>	<b>(56,761.22)</b>
<b>(522,855.72)</b>	<b>(513,345.64)</b>	<b>(9,510.08)</b>	<b>Operating Income</b>	<b>(161,407.71)</b>	<b>(111,650.08)</b>	<b>(49,757.63)</b>
7,448.43	8,511.57	(1,063.14)	Other Income	1,545.72	2,055.51	(509.79)
<b>(515,407.29)</b>	<b>(504,834.07)</b>	<b>(10,573.22)</b>	<b>Total Income</b>	<b>(159,861.99)</b>	<b>(109,594.57)</b>	<b>(50,267.42)</b>
17,011.03	9,238.97	(7,772.06)	Miscellaneous Income Deductions	173.28	36.25	(137.03)
<b>(532,418.32)</b>	<b>(514,073.04)</b>	<b>(18,345.28)</b>	<b>Net Income Before Extraordinary</b>	<b>(160,035.27)</b>	<b>(109,630.82)</b>	<b>(50,404.45)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (532,418.32)</b>	<b>\$ (514,073.04)</b>	<b>\$ (18,345.28)</b>	<b>Change in Net Assets</b>	<b>\$ (160,035.27)</b>	<b>\$ (109,630.82)</b>	<b>\$ (50,404.45)</b>

**Athens Utilities Board  
Budget Comparison - Gas  
October 31, 2017**

Year-to-Date October 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
222,742.09	209,423.96	13,318.13	Residential	58,750.09	55,377.68	3,372.41
263,606.83	219,637.21	43,969.62	Small Commercial	65,150.39	58,555.87	6,594.52
205,152.55	156,979.16	48,173.39	Large Commercial	39,877.52	44,614.16	(4,736.64)
337,702.07	349,750.95	(12,048.88)	Interruptible	91,093.30	95,330.94	(4,237.64)
5,575.52	6,333.33	(757.81)	CNG	1,519.73	1,583.33	(63.60)
24,718.24	21,433.99	3,284.25	Fees and Other Gas Revenues	8,424.27	5,407.33	3,016.94
<b>1,059,497.30</b>	<b>963,558.60</b>	<b>95,938.70</b>	<b>Total Revenue</b>	<b>264,815.30</b>	<b>260,869.31</b>	<b>3,945.99</b>
765,340.37	746,657.27	(18,683.10)	Purchased supply	232,108.89	219,445.77	(12,663.12)
<b>294,156.93</b>	<b>216,901.33</b>	<b>77,255.60</b>	<b>Contribution Margin</b>	<b>32,706.41</b>	<b>41,423.54</b>	<b>(8,717.13)</b>
<b>OPERATING EXPENSES:</b>						
98,527.53	106,995.66	8,468.13	Distribution Expense	21,591.85	31,964.15	10,372.30
114,742.63	104,634.90	(10,107.73)	Cust. Service and Cust. Acct. Expense	36,022.52	34,871.70	(1,150.82)
241,368.15	231,666.46	(9,701.69)	Administrative and General Expense	50,212.34	57,727.46	7,515.12
<b>454,638.31</b>	<b>443,297.02</b>	<b>(11,341.29)</b>	<b>Total operating expenses</b>	<b>107,826.71</b>	<b>124,563.32</b>	<b>16,736.61</b>
<b>Maintenance Expense</b>						
71,450.65	89,868.43	18,417.78	Distribution Expense	12,832.61	18,518.32	5,685.71
4,236.09	2,225.85	(2,010.24)	Administrative and General Expense	1,517.50	568.54	(948.96)
<b>75,686.74</b>	<b>92,094.29</b>	<b>16,407.55</b>	<b>Total Maintenance Expense</b>	<b>14,350.11</b>	<b>19,086.86</b>	<b>4,736.75</b>
<b>Other Operating Expenses</b>						
192,095.00	157,681.73	(34,413.27)	Depreciation	48,289.15	40,242.69	(8,046.46)
94,592.60	76,862.21	(17,730.39)	Tax Equivalents	23,648.15	19,215.55	(4,432.60)
<b>286,687.60</b>	<b>234,543.94</b>	<b>(52,143.66)</b>	<b>Total Other Operating Expenses</b>	<b>71,937.30</b>	<b>59,458.24</b>	<b>(12,479.06)</b>
<b>1,582,353.02</b>	<b>1,516,592.52</b>	<b>(65,760.50)</b>	<b>Operating and Maintenance Expenses</b>	<b>426,223.01</b>	<b>422,554.19</b>	<b>(3,668.82)</b>
<b>(522,855.72)</b>	<b>(553,033.92)</b>	<b>30,178.20</b>	<b>Operating Income</b>	<b>(161,407.71)</b>	<b>(161,684.88)</b>	<b>277.17</b>
7,448.43	5,686.49	1,761.94	Other Income	1,545.72	2,433.77	(888.05)
<b>(515,407.29)</b>	<b>(547,347.43)</b>	<b>31,940.14</b>	<b>Total Income</b>	<b>(159,861.99)</b>	<b>(159,251.11)</b>	<b>(610.88)</b>
17,011.03	3,958.85	(13,052.18)	Miscellaneous Income Deductions	173.28	184.71	11.43
<b>(532,418.32)</b>	<b>(551,306.28)</b>	<b>18,887.96</b>	<b>Net Before Extraordinary</b>	<b>(160,035.27)</b>	<b>(159,435.82)</b>	<b>(599.45)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (532,418.32)</b>	<b>\$ (551,306.28)</b>	<b>\$ 18,887.96</b>	<b>Change in Net Assets</b>	<b>\$ (160,035.27)</b>	<b>\$ (159,435.82)</b>	<b>\$ (599.45)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
October 31, 2017**

Year-to-Date October 31, 2017	Year-to-Date Prior Year	Variance		Month to Date October 31, 2017	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(532,418.32)	(514,073.04)	(18,345.28)	Net Operating Income	(160,035.27)	(109,630.82)	(50,404.45)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
192,095.00	152,777.19	39,317.81	Depreciation	48,289.15	38,193.80	10,095.35
			<b>Changes in Assets and Liabilities:</b>			
3,433.66	9,328.93	(5,895.27)	Receivables	5,421.89	(15,709.78)	21,131.67
12,310.81	(157,624.34)	169,935.15	Prepaid Expenses	23,477.71	(57,562.10)	81,039.81
0.00	27,533.20	(27,533.20)	Deferred Pension Outflows	(90,511.34)	(90,511.34)	0.00
(3,615.13)	4,026.14	(7,641.27)	Materials and Supplies Inventories	(4,532.38)	1,239.02	(5,771.40)
(581,273.54)	66,110.67	(647,384.21)	Accounts Payable and Accrued Liabilities	15,670.34	52,091.01	(36,420.67)
(775.00)	(4,110.00)	3,335.00	Customer Deposits	2,840.00	40.00	2,800.00
(57,561.18)	(94,738.12)	37,176.94	Net Pension Liabilities	8,237.54	8,237.54	(0.00)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
35,672.86	27,939.15	7,733.71	Retirements and Salvage	8,623.52	6,801.41	1,822.11
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>(932,130.84)</b>	<b>(482,830.22)</b>	<b>(449,300.62)</b>	<b>Net Cash from Operating Activities</b>	<b>(142,518.84)</b>	<b>(166,811.26)</b>	<b>24,292.42</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(167,516.78)	(257,008.01)	89,491.23	Changes in Gas Utility Plant	(46,505.62)	(197,672.65)	151,167.03
<b>(167,516.78)</b>	<b>(257,008.01)</b>	<b>89,491.23</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(46,505.62)</b>	<b>(197,672.65)</b>	<b>151,167.03</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (1,099,647.62)</b>	<b>\$ (739,838.23)</b>	<b>\$ (359,809.39)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (189,024.46)</b>	<b>\$ (364,483.91)</b>	<b>\$ 175,459.45</b>
4,977,493.07	5,782,534.82	(805,041.75)	Cash at Beginning of Period	4,066,869.91	5,407,180.50	(1,340,310.59)
3,877,845.45	5,042,696.59	(1,164,851.14)	Cash at End of Period	3,877,845.45	5,042,696.59	(1,164,851.14)
<b>\$ (1,099,647.62)</b>	<b>\$ (739,838.23)</b>	<b>\$ (359,809.39)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (189,024.46)</b>	<b>\$ (364,483.91)</b>	<b>\$ 175,459.45</b>

Long-Term Debt \$0.00



**Athens Utilities Board  
Statistics Report  
October 31, 2017**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,274	5,230	0.84%	44
Small Commercial	896	887	1.01%	9
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,186</b>	<b>6,133</b>	<b>0.86%</b>	<b>53</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>10/31/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	29,952	24,614	21.69%	106,070	96,200	10.26%
Small Commercial	72,521	68,112	6.47%	287,423	258,128	11.35%
Large Commercial	74,280	76,095	-2.39%	275,060	273,147	0.70%
Interruptible	181,244	167,211	8.39%	652,282	600,163	8.68%
CNG	3,123	2,082	50.00%	10,719	10,912	-1.77%
	<b>361,120</b>	<b>338,114</b>	<b>6.80%</b>	<b>1,331,554</b>	<b>1,238,550</b>	<b>7.51%</b>

<b>Employment</b>	<b>October 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	9.46	9.47	-0.01
Y-T-D FTE	9.6	9.53	0.07

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of October 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 30 (2010)	40,000		40,000		
Truck 53	50,000		50,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000		15,000		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital (2)	10,000		10,000		
Replace Locating Equipment - Pipe Horn	12,000		12,000		
Replace Pressue Charts	1,000		1,000		
25% of 5 Year Leak Survey	6,500	1,174	5,326		18.07%
Uprate Cumber Hills 20 psi to 50 psi	10,000	2,717	7,283	50%	27.17%
2" McElroy Butt Fusion Machine	25,000		25,000		
Rock Hammer for Komatsu (Trac Hoe)	4,000		4,000		
2" Mole (Puncher)	15,000		15,000		
System Improvement	2,500		2,500		
Main	60,000	1,440	58,560		2.40% Continuous
Services	100,000	46,492	53,508		46.49% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 491,000</b>	<b>\$ 129,044</b>	<b>\$ 361,956</b>		59.40% Continuous
<b>Other Assets:</b>					
Other		37,669	(37,669)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 37,669</b>	<b>\$ (37,669)</b>		
<b>Totals:</b>	<b>\$ 491,000</b>	<b>\$ 166,713</b>	<b>\$ 324,287</b>		

Percentage of Budget Spent Year-to-date 33.95%

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
October 31, 2017**

Current Period October 31, 2017	Prior Year	Change from Prior Year		Current Period October 31, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
3,867,509.88	4,361,324.88	(493,815.00)	Cash and Cash Equivalents	3,867,509.88	3,951,697.94	(84,188.06)
387,798.42	374,985.74	12,812.68	Receivables	387,798.42	402,808.99	(15,010.57)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
126,187.87	123,536.31	2,651.56	Prepaid Expenses	126,187.87	142,199.51	(16,011.64)
314,498.94	309,741.24	4,757.70	Materials and Supplies Inventory	314,498.94	323,479.81	(8,980.87)
<b>4,695,995.11</b>	<b>5,169,588.17</b>	<b>(473,593.06)</b>	<b>Total Current Assets</b>	<b>4,695,995.11</b>	<b>4,820,186.25</b>	<b>(124,191.14)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
451,875.02	391,243.19	60,631.83	Deferred Pension Outflows	451,875.02	303,126.58	148,748.44
54,002,245.93	53,618,438.28	383,807.65	Sewer Utility Plant, at Cost	54,002,245.93	53,830,956.22	171,289.71
(18,728,008.40)	(18,362,261.29)	(365,747.11)	Less: Accumulated Depreciation	(18,728,008.40)	(18,601,339.34)	(126,669.06)
<b>35,274,237.53</b>	<b>35,256,176.99</b>	<b>18,060.54</b>	<b>Net Sewer Utility Plant</b>	<b>35,274,237.53</b>	<b>35,229,616.88</b>	<b>44,620.65</b>
<b>35,726,112.55</b>	<b>35,647,420.18</b>	<b>78,692.37</b>	<b>Total Long Term Assets</b>	<b>35,726,112.55</b>	<b>35,532,743.46</b>	<b>193,369.09</b>
<b>\$ 40,422,107.66</b>	<b>\$ 40,817,008.35</b>	<b>\$ (394,900.69)</b>	<b>Total Assets</b>	<b>\$ 40,422,107.66</b>	<b>\$ 40,352,929.71</b>	<b>\$ 69,177.95</b>
<b>Liabilities and Retained Earnings:</b>						
62,243.73	22,247.02	39,996.71	Accounts Payable	62,243.73	45,696.75	16,546.98
62,885.00	58,140.00	4,745.00	Customer Deposits	62,885.00	62,970.00	(85.00)
121,892.33	121,067.19	825.14	Other Current Liabilities	121,892.33	122,461.02	(568.69)
<b>247,021.06</b>	<b>201,454.21</b>	<b>45,566.85</b>	<b>Total Current Liabilities</b>	<b>247,021.06</b>	<b>231,127.77</b>	<b>15,893.29</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,085,647.90	2,213,184.34	(127,536.44)	Notes Payable - State of Tennessee	2,085,647.90	2,096,392.63	(10,744.73)
15,174,443.89	15,751,487.89	(577,044.00)	Notes Payable - Other	15,174,443.89	15,174,443.89	0.00
496,330.29	419,279.32	77,050.97	Net Pension Liability	496,330.29	484,795.78	11,534.51
108,972.66	149,073.33	(40,100.67)	Deferred Pension Inflows	108,972.66	108,972.66	0.00
<b>17,865,394.74</b>	<b>18,533,024.88</b>	<b>(667,630.14)</b>	<b>Total Long Term Liabilities</b>	<b>17,865,394.74</b>	<b>17,864,604.96</b>	<b>789.78</b>
22,309,691.86	22,082,529.26	227,162.60	Net Position	22,309,691.86	22,257,196.98	52,494.88
<b>\$ 40,422,107.66</b>	<b>\$ 40,817,008.35</b>	<b>\$ (394,900.69)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,422,107.66</b>	<b>\$ 40,352,929.71</b>	<b>\$ 69,177.95</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**October 31, 2017**

Year-to-Date October 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
652,785.87	653,962.74	(1,176.87)	Residential	162,018.57	160,706.91	1,311.66
552,050.80	517,570.05	34,480.75	Small Commercial	137,279.88	131,283.87	5,996.01
449,257.11	520,845.06	(71,587.95)	Large Commercial	113,340.03	120,026.27	(6,686.24)
91,351.90	57,268.87	34,083.03	Other	20,538.62	9,983.26	10,555.36
<b>1,745,445.68</b>	<b>1,749,646.72</b>	<b>(4,201.04)</b>	<b>Total Revenue</b>	<b>433,177.10</b>	<b>422,000.31</b>	<b>11,176.79</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
407,589.34	401,450.42	(6,138.92)	Sewer Treatment Plant Expense	90,246.68	84,738.16	(5,508.52)
21,688.29	19,748.70	(1,939.59)	Pumping Station Expense	4,851.07	4,156.10	(694.97)
75,648.57	76,204.85	556.28	General Expense	21,135.18	21,336.35	201.17
49,208.22	45,127.69	(4,080.53)	Cust. Service and Cust. Acct. Expense	12,116.85	12,728.25	611.40
323,739.92	312,020.45	(11,719.47)	Administrative and General Expense	77,157.31	75,717.42	(1,439.89)
<b>877,874.34</b>	<b>854,552.11</b>	<b>(23,322.23)</b>	<b>Total Operating Expenses</b>	<b>205,507.09</b>	<b>198,676.28</b>	<b>(6,830.81)</b>
<b>Maintenance Expense</b>						
68,984.89	64,731.06	(4,253.83)	Sewer Treatment Plant Expense	17,150.34	12,920.61	(4,229.73)
29,242.92	23,725.20	(5,517.72)	Pumping Station Expense	8,203.17	6,150.13	(2,053.04)
89,334.38	41,854.38	(47,480.00)	General Expense	21,889.77	9,353.86	(12,535.91)
1,330.49	987.33	(343.16)	Administrative and General Expense	529.40	152.52	(376.88)
<b>188,892.68</b>	<b>131,297.97</b>	<b>(57,594.71)</b>	<b>Total Maintenance Expense</b>	<b>47,772.68</b>	<b>28,577.12</b>	<b>(19,195.56)</b>
<b>Other Operating Expenses</b>						
481,709.88	483,783.34	2,073.46	Depreciation	121,256.01	120,241.88	(1,014.13)
<b>481,709.88</b>	<b>483,783.34</b>	<b>2,073.46</b>	<b>Total Other Operating Expenses</b>	<b>121,256.01</b>	<b>120,241.88</b>	<b>(1,014.13)</b>
<b>1,548,476.90</b>	<b>1,469,633.42</b>	<b>(78,843.48)</b>	<b>Operating and Maintenance Expenses</b>	<b>374,535.78</b>	<b>347,495.28</b>	<b>(27,040.50)</b>
<b>196,968.78</b>	<b>280,013.30</b>	<b>(83,044.52)</b>	<b>Operating Income</b>	<b>58,641.32</b>	<b>74,505.03</b>	<b>(15,863.71)</b>
6,154.67	6,021.41	133.26	Other Income	1,334.17	1,522.10	(187.93)
<b>203,123.45</b>	<b>286,034.71</b>	<b>(82,911.26)</b>	<b>Total Income</b>	<b>59,975.49</b>	<b>76,027.13</b>	<b>(16,051.64)</b>
267.38	4,090.40	3,823.02	Other Expense	112.00	0.00	(112.00)
<b>202,856.07</b>	<b>281,944.31</b>	<b>(79,088.24)</b>	<b>Net Income Before Debt Expense</b>	<b>59,863.49</b>	<b>76,027.13</b>	<b>(16,163.64)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
70,768.95	57,034.70	(13,734.25)	Other Debt Interest	18,968.61	17,098.64	(1,869.97)
<b>70,768.95</b>	<b>57,034.70</b>	<b>(13,734.25)</b>	<b>Total debt related expenses</b>	<b>18,968.61</b>	<b>17,098.64</b>	<b>(1,869.97)</b>
<b>132,087.12</b>	<b>224,909.61</b>	<b>(92,822.49)</b>	<b>Net Before Extraordinary</b>	<b>40,894.88</b>	<b>58,928.49</b>	<b>(18,033.61)</b>
11,600.00	2,100.00	9,500.00	Grants, Contributions, Extraordinary	11,600.00	0.00	11,600.00
<b>\$ 143,687.12</b>	<b>\$ 227,009.61</b>	<b>\$ (83,322.49)</b>	<b>Change in Net Assets</b>	<b>\$ 52,494.88</b>	<b>\$ 58,928.49</b>	<b>\$ (6,433.61)</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
October 31, 2017**

Year-to-Date October 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
652,785.87	651,854.43	931.44	Residential	162,018.57	160,591.55	1,427.02
552,050.80	514,911.77	37,139.03	Small Commercial	137,279.88	130,118.76	7,161.12
449,257.11	498,638.98	(49,381.87)	Large Commercial	113,340.03	126,409.23	(13,069.20)
91,351.90	55,277.03	36,074.87	Other	20,538.62	13,571.13	6,967.49
<b>1,745,445.68</b>	<b>1,720,682.21</b>	<b>24,763.47</b>	<b>Total Revenue</b>	<b>433,177.10</b>	<b>430,690.67</b>	<b>2,486.43</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
407,589.34	406,740.54	(848.80)	Sewer Treatment Plant Expense	90,246.68	103,993.03	13,746.35
21,688.29	24,002.85	2,314.56	Pumping Station Expense	4,851.07	5,999.08	1,148.01
75,648.57	94,517.69	18,869.12	General Expense	21,135.18	29,929.98	8,794.80
49,208.22	42,344.23	(6,863.99)	Customer Service and Customer Acct. Expense	12,116.85	14,515.73	2,398.88
323,739.92	297,996.89	(25,743.03)	Administrative and General Expense	77,157.31	85,294.46	8,137.15
<b>877,874.34</b>	<b>865,602.21</b>	<b>(12,272.13)</b>	<b>Total Operating Expenses</b>	<b>205,507.09</b>	<b>239,732.29</b>	<b>34,225.20</b>
<b>Maintenance Expense</b>						
68,984.89	63,128.42	(5,856.47)	Sewer Treatment Plant Expense	17,150.34	17,877.07	726.73
29,242.92	24,613.18	(4,629.74)	Pumping Station Expense	8,203.17	5,671.77	(2,531.40)
89,334.38	63,452.01	(25,882.37)	General Expense	21,889.77	19,799.58	(2,090.19)
1,330.49	1,538.59	208.10	Administrative and General Expense	529.40	353.44	(175.96)
<b>188,892.68</b>	<b>152,732.20</b>	<b>(36,160.48)</b>	<b>Total Maintenance Expense</b>	<b>47,772.68</b>	<b>43,701.85</b>	<b>(4,070.83)</b>
<b>Other Operating Expenses</b>						
481,709.88	489,179.35	7,469.47	Depreciation	121,256.01	122,261.54	1,005.53
<b>481,709.88</b>	<b>489,179.35</b>	<b>7,469.47</b>	<b>Total Other Operating Expenses</b>	<b>121,256.01</b>	<b>122,261.54</b>	<b>1,005.53</b>
<b>1,548,476.90</b>	<b>1,507,513.76</b>	<b>(40,963.14)</b>	<b>Operating and Maintenance Expenses</b>	<b>374,535.78</b>	<b>405,695.68</b>	<b>31,159.90</b>
<b>196,968.78</b>	<b>213,168.45</b>	<b>(16,199.67)</b>	<b>Operating Income</b>	<b>58,641.32</b>	<b>24,994.99</b>	<b>33,646.33</b>
6,154.67	6,440.58	(285.91)	Other Income	1,334.17	1,458.73	(124.56)
<b>203,123.45</b>	<b>219,609.03</b>	<b>(16,485.58)</b>	<b>Total Income</b>	<b>59,975.49</b>	<b>26,453.72</b>	<b>33,521.77</b>
267.38	6,132.49	5,865.11	Other Expense	112.00	291.76	179.76
<b>202,856.07</b>	<b>213,476.54</b>	<b>(10,620.47)</b>	<b>Net Income Before Debt Expense</b>	<b>59,863.49</b>	<b>26,161.96</b>	<b>33,701.53</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
70,768.95	65,269.39	(5,499.56)	Other Debt Interest	18,968.61	17,536.14	(1,432.47)
<b>70,768.95</b>	<b>65,269.39</b>	<b>(5,499.56)</b>	<b>Total debt related expenses</b>	<b>18,968.61</b>	<b>17,536.14</b>	<b>(1,432.47)</b>
<b>132,087.12</b>	<b>148,207.15</b>	<b>(16,120.03)</b>	<b>Net Before Extraordinary</b>	<b>40,894.88</b>	<b>8,625.81</b>	<b>32,269.07</b>
11,600.00	83,333.33	(71,733.33)	Grants, Contributions, Extraordinary	11,600.00	20,833.33	(9,233.33)
<b>\$ 143,687.12</b>	<b>\$ 231,540.48</b>	<b>\$ (87,853.36)</b>	<b>Change in Net Assets</b>	<b>\$ 52,494.88</b>	<b>\$ 29,459.15</b>	<b>\$ 23,035.73</b>

**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
October 31, 2017**

Year-to-Date October 31, 2017	Year-to-Date Prior Year	Variance		Month to Date October 31, 2017	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
132,087.12	224,909.61	(92,822.49)	Net Operating Income	40,894.88	58,928.49	(18,033.61)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
481,709.88	483,783.34	(2,073.46)	Depreciation	121,256.01	120,241.88	1,014.13
<b>Changes in Assets and Liabilities:</b>						
(15,337.29)	10,450.47	(25,787.76)	Receivables	15,010.57	32,222.64	(17,212.07)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
61,529.26	63,891.52	(2,362.26)	Prepaid Expenses	16,011.64	15,972.88	38.76
0.00	45,248.70	(45,248.70)	Deferred Pension Outflows	(148,748.44)	(148,748.44)	0.00
(89,121.21)	13,761.02	(102,882.23)	Materials and Supplies Inventory	8,980.87	30,462.15	(21,481.28)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(179,517.27)	4,909.65	(184,426.92)	Accounts Payable	16,546.98	4,644.88	11,902.10
(11,847.37)	(16,083.43)	4,236.06	Accrued Liabilities	(568.69)	(9,001.53)	8,432.84
21,933.31	28,595.84	(6,662.53)	Retirements and Salvage	5,413.05	7,148.96	(1,735.91)
65.00	2,145.00	(2,080.00)	Customer Deposits	(85.00)	(130.00)	45.00
(102,610.40)	(158,192.06)	55,581.66	Net Pension Liability	11,534.51	11,534.51	(0.00)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>298,891.03</b>	<b>703,419.66</b>	<b>(404,528.63)</b>	<b>Total Cash from Operating Activities</b>	<b>86,246.38</b>	<b>123,276.42</b>	<b>(37,030.04)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(42,850.93)	(41,819.13)	(1,031.80)	Notes Payable	(10,744.73)	(10,491.23)	(253.50)
<b>(42,850.93)</b>	<b>(41,819.13)</b>	<b>(1,031.80)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(10,744.73)</b>	<b>(10,491.23)</b>	<b>(253.50)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
11,600.00	2,100.00	9,500.00	Grants Contributions & Other Extraordinary	11,600.00	0.00	11,600.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(593,956.34)	(388,159.55)	(205,796.79)	Sewer Utility Plant	(171,289.71)	(88,776.96)	(82,512.75)
<b>(582,356.34)</b>	<b>(386,059.55)</b>	<b>(196,296.79)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(159,689.71)</b>	<b>(88,776.96)</b>	<b>(70,912.75)</b>
<b>\$ (326,316.24)</b>	<b>\$ 275,540.98</b>	<b>\$ (601,857.22)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (84,188.06)</b>	<b>\$ 24,008.23</b>	<b>\$ (108,196.29)</b>
<b>Cash at Beginning of Period</b>						
4,193,826.12	4,085,783.90	108,042.22	Cash at Beginning of Period	3,951,697.94	4,337,316.65	(385,618.71)
<b>Cash at End of Period</b>						
3,867,509.88	4,361,324.88	(493,815.00)	Cash at End of Period	3,867,509.88	4,361,324.88	(493,815.00)
<b>\$ (326,316.24)</b>	<b>\$ 275,540.98</b>	<b>\$ (601,857.22)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (84,188.06)</b>	<b>\$ 24,008.23</b>	<b>\$ (108,196.29)</b>

Long-Term Debt

\$17,260,091.79

**Athens Utilities Board  
Statistics Report  
October 31, 2017**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,317	4,307	0.23%	10
Residential - Outside City	52	45	15.56%	7
Commercial - Inside City	932	923	0.98%	9
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,305</b>	<b>5,279</b>	<b>0.49%</b>	<b>26</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>10/31/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	151,660	156,846	-3.31%	625,467	649,623	-3.72%
Residential - Outside City	2,425	2,117	14.55%	9,165	8,091	13.27%
Commercial - Inside City	207,452	203,869	1.76%	837,993	815,972	2.70%
Commercial - Outside City	8,791	8,567	2.61%	37,824	37,791	0.09%
	<b>370,328</b>	<b>371,399</b>	<b>-0.29%</b>	<b>1,510,449</b>	<b>1,511,477</b>	<b>-0.07%</b>

<b>Employment</b>	<b>October 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	19.72	19.85	-0.13
Y-T-D FTE	19.74	19.90	-0.16

<b>Total Company Employment</b>	<b>October 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	99.00	96.00	3.00
Company Total FTE	102.81	100.74	2.07
Company Y-T-D FTE	105.38	100.65	4.73

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of October 31, 2017**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 43	80,000		80,000		
NMC WWTP T-Valve for Return Sludge	12,000		12,000		
NMC WWTP Valves Influent Fine Screens	10,000		10,000		
Oost WWTP UV Bulbs	45,000	35,269	9,731		78.37%
NMC WWTP UV Bulbs	15,000	17,142	(2,142)		114.28%
Oost WWTP Material and Equip. Storage Finish	280,000	265,161	14,839	90%	94.70%
Highway 30 TDOT Project	30,000	4,500	25,500	10%	15.00%
NMC Clairfier Brushes	25,000	1,222	23,778	5%	4.89%
Boring Machine	15,000		15,000		
Oost WWTP Digester Liquid Motive Pumps (4)	80,000	25,836	54,164		32.30%
Tellico Hills CDBG (\$500,000 grant)	335,000		335,000		
Building Improvements	15,000	997	14,003	7%	6.65%
Oostanaula WWTP Refurbishment	100,000	3,528	96,472		3.53% Continuous
NMC WWTP Refurbishment	100,000	23,404	76,596		23.40% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000	2,931	7,069		29.31% Continuous
Laboratory Equipment	45,000	1,100	43,900		2.44% Continuous
Lift Station Rehabilitation	15,000	353	14,647		2.36% Continuous
Field and Safety Equipment - PE Welding Equip	50,000		50,000		Continuous
Collection System Rehab	500,000	32,998	467,002		6.60% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	613	29,387		2.04% Continuous
Services	100,000	69,209	30,791		69.21% Continuous
Extensions	50,000		50,000		Continuous
Grinder Pump Core Replacements	25,000	2,432	22,568		9.73% Continuous
Rehabilitation of Services	75,000	2,574	72,426		3.43% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,047,000</b>	<b>\$ 489,270</b>	<b>\$ 1,557,730</b>		
<b>Other Assets:</b>					
Railroad Ave Pump Station Rebuild		64,328	(64,328)		
Food City Relocate		12,771	(12,771)		
Other		18,122	(18,122)		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 95,221</b>	<b>\$ (95,221)</b>		
<b>Totals:</b>	<b>\$ 2,047,000</b>	<b>\$ 584,491</b>	<b>\$ 1,462,509</b>		

Percentage of Budget Spent Year-to-date 28.55%



**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
October 31, 2017**

Current Period October 31, 2017	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
84,150.53	79,054.97	5,095.56	Services	84,150.53	84,150.53	-
19,839.69	13,624.55	6,215.14	Accumulated Depreciation	19,839.69	19,233.67	606.02
64,310.84	65,430.42	(1,119.58)	<b>Total Fixed Assets</b>	64,310.84	64,916.86	(606.02)
			<b>Current Assets</b>			
52,346.78	20,491.99	31,854.79	Cash	52,346.78	48,525.07	3,821.71
4,323.73	250.00	4,073.73	Accounts Receivable	4,323.73	3,243.19	1,080.54
56,670.51	20,741.99	35,928.52	<b>Total Current Assets</b>	56,670.51	51,768.26	4,902.25
\$ 120,981.35	\$ 86,172.41	\$ 34,808.94	<b>Total Assets</b>	\$ 120,981.35	\$ 116,685.12	\$ 4,296.23
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
120,981.35	86,172.41	34,808.94	Retained Earnings	120,981.35	116,685.12	4,296.23
\$ 120,981.35	\$ 86,172.41	\$ 34,808.94	<b>Total Liabilities and Retained Earnings</b>	\$ 120,981.35	\$ 116,685.12	\$ 4,296.23

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
October 31, 2017**

Year-to-Date October 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2017	Current Month Prior Year	
29,736.54	18,556.00	11,180.54	<b>Revenue</b>	8,244.54	5,764.00	2,480.54
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
1,324.28	1,324.28	-	Administrative and General Expense	331.07	331.07	-
13,312.32	6,631.11	(6,681.21)	Telecom Expense	3,026.68	1,580.52	(1,446.16)
\$ 14,636.60	\$ 7,955.39	\$ (6,681.21)	<b>Total Operating and Maintenance Expenses</b>	\$ 3,357.75	\$ 1,911.59	\$ (1,446.16)
57.31	19.74	37.57	Interest Income	15.46	5.89	9.57
			<b>Other Operating Expense</b>			
2,135.78	2,039.68	(96.10)	Depreciation Expense	606.02	509.92	(96.10)
\$ 13,021.47	\$ 8,580.67	\$ 4,440.80	Net Income	\$ 4,296.23	\$ 3,348.38	\$ 947.85

Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
October 31, 2017

Year-to-Date October 31, 2017	Year-to-Date Prior Year	Variance		Month to Date October 31, 2017	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
13,021.47	8,580.67	4,440.80	Net Operating Income	4,296.23	3,348.38	947.85
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
2,135.78	2,039.68	96.10	Depreciation	606.02	509.92	96.10
			<b>Changes in Assets and Liabilities:</b>			
(3,823.73)	(250.00)	(3,573.73)	Receivables	(1,080.54)	-	(1,080.54)
-	-	-	Accounts Payable	-	-	-
\$ 11,333.52	\$ 10,370.35	\$ 963.17	<b>Total Cash from Operating Activities</b>	\$ 3,821.71	\$ 3,858.30	\$ (36.59)
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(1,335.90)	(2,569.00)	1,233.10	Investment in Plant	-	(2,000.00)	2,000.00
\$ 9,997.62	\$ 7,801.35	\$ 2,196.27	<b>Net Changes in Cash Position</b>	\$ 3,821.71	\$ 1,858.30	\$ 1,963.41
42,349.16	12,690.64	29,658.52	Cash at Beginning of Period	48,525.07	18,633.69	29,891.38
52,346.78	20,491.99	31,854.79	Cash at End of Period	52,346.78	20,491.99	31,854.79
\$ 9,997.62	\$ 7,801.35	\$ 2,196.27	<b>Changes in Cash and Equivalents</b>	\$ 3,821.71	\$ 1,858.30	\$ 1,963.41