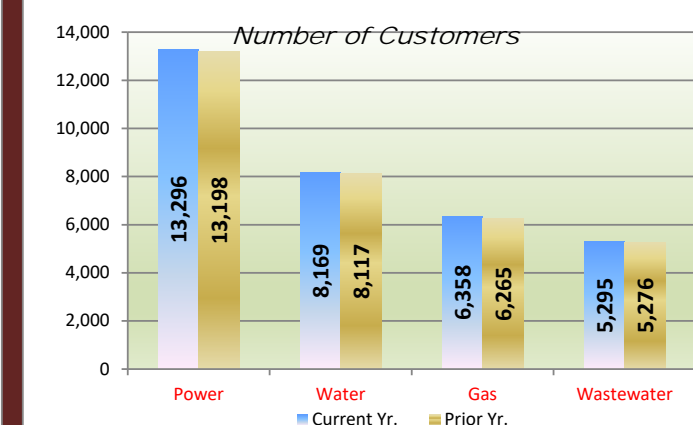
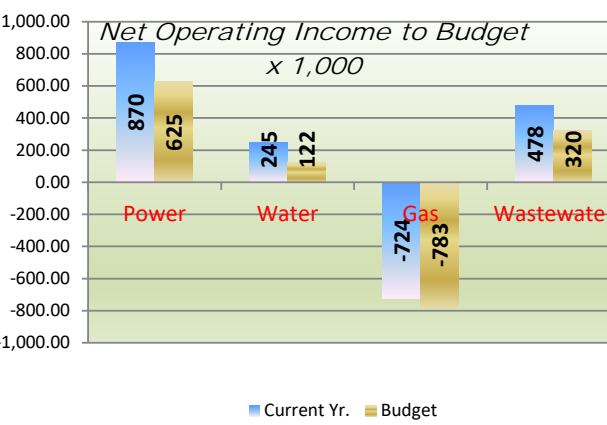
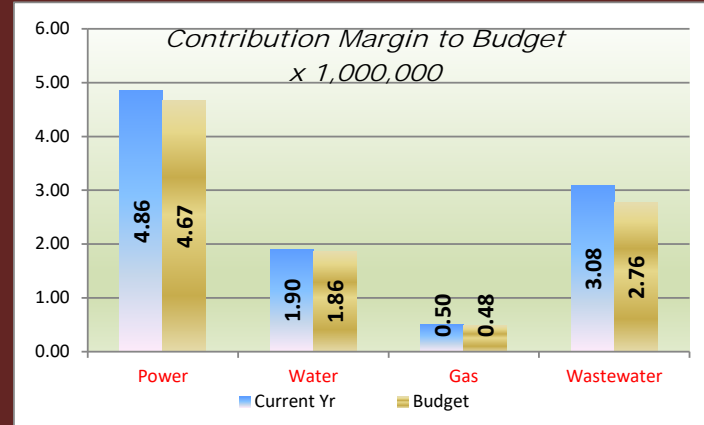
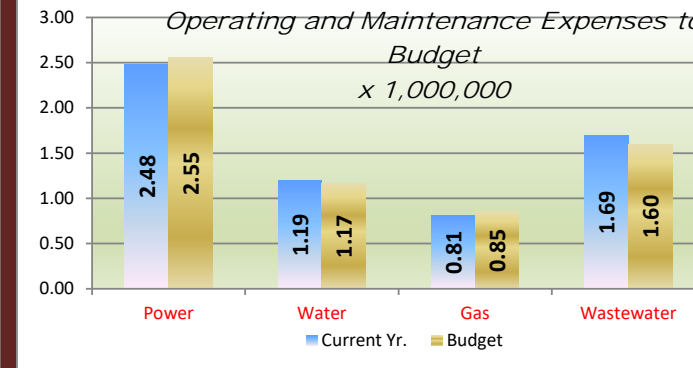
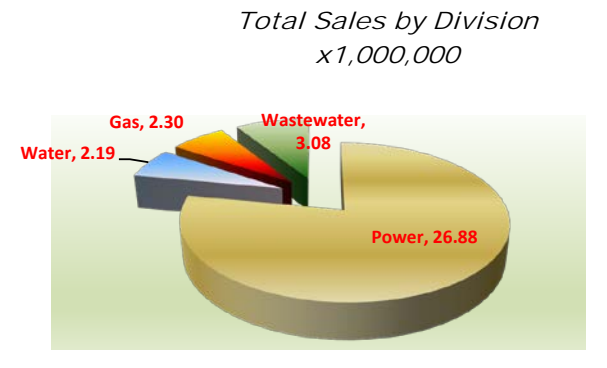
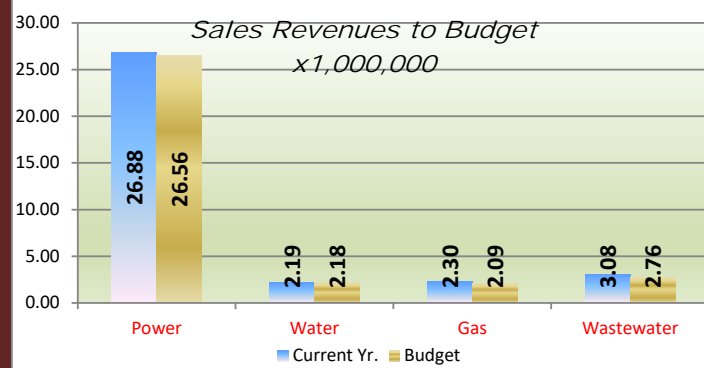
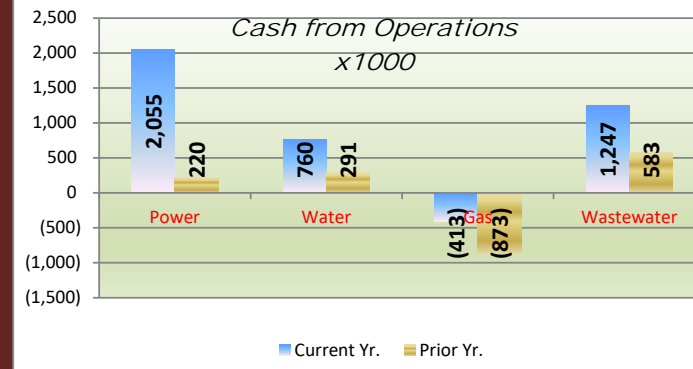
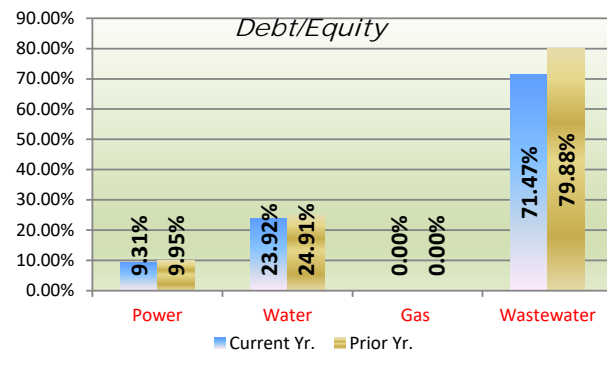
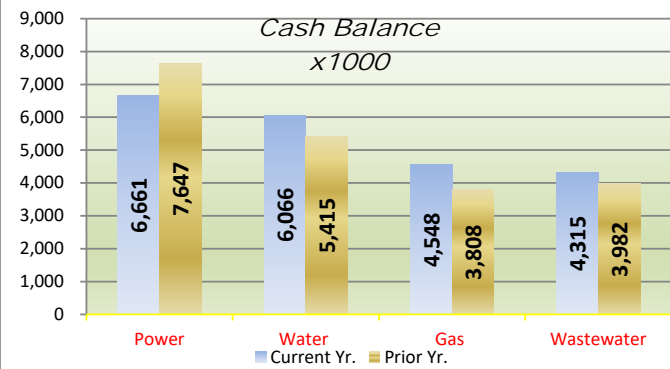


Dashboard - Athens Utilities Board
December 31, 2018



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 December 31, 2018

	<i>December 31, 2018</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,152	\$29,653	\$1,500
Long-Term Assets	\$116,869	\$115,824	\$1,045
Total Assets	\$148,021	\$145,477	\$2,544
Current Liabilities	\$6,098	\$5,473	\$625
Long-Term Liabilities	\$29,251	\$30,379	(\$1,128)
Net Assets	\$112,671	\$109,625	\$3,047
Total Liabilities and Net Assets	\$148,021	\$145,477	\$2,544

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

December 31, 2018

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>December 31, 2018</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>December 31, 2018</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$34,098	\$32,162	\$1,936	\$6,026	\$5,389	\$637	\$67,955	\$33,585	\$513
<i>Cost of Goods Sold</i>	\$24,101	\$23,225	(\$876)	\$4,245	\$4,155	(\$90)	\$46,960	\$23,804	(\$297)
<i>Contribution Margin</i>	\$9,997	\$8,937	\$1,060	\$1,781	\$1,234	\$547	\$20,995	\$9,781	\$216
<i>Operating and Maintenance Expenses</i>	\$5,956	\$5,757	(\$199)	\$984	\$935	(\$49)	\$12,960	\$6,392	\$436
<i>Depreciation and Taxes Equivalents</i>	\$3,153	\$3,008	(\$145)	\$535	\$546	\$11	\$6,175	\$3,105	(\$47)
<i>Total Operating Expenses</i>	\$9,109	\$8,765	(\$344)	\$1,519	\$1,481	(\$38)	\$19,135	\$9,497	\$388
<i>Net Operating Income</i>	\$888	\$172	\$716	\$262	(\$247)	\$509	\$1,860	\$284	\$605
<i>Grants, Contributions & Extraordinary</i>	\$243	\$47	\$196	\$9	\$1	\$8	\$927	\$464	(\$220)
<i>Change in Net Assets</i>	\$1,131	\$219	\$912	\$271	(\$246)	\$517	\$2,787	\$747	\$384

Athens Utilities Board
Financial Statement Synopsis
12/31/2018
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,661	7,647			6,066	5,415			4,548	3,808			4,315	3,982			21,590	20,852		
Working Capital	8,464	10,846			6,815	6,323			5,182	4,596			5,238	5,064			25,699	26,829		
Plant Assets	69,300	67,166			32,762	33,520			23,618	23,115			54,962	54,146			180,642	177,947		
Debt	4,539	4,694			5,077	5,285			0	0			17,181	17,867			26,797	27,846		
Net Assets (Net Worth)	48,733	47,175			21,225	21,214			19,360	18,867			23,183	22,368			112,502	109,625		
Cash from Operations	2,055	220	139	179	760	291	117	142	(413)	(873)	109	75	1,247	583	288	115	3,648	221	653	511
Net Pension Liability	1,830	1,731			533	501			352	374			544	520			3,259	3,126		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	85	77	14	14	0	0	0	0	66	64	11	11	151	141	25	25
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,968	1,085	236	221	337	195	24	54	178	296	23	33	1,033	742	248	26	4,516	2,318	532	335
Cash Flow	(903)	(870)	(100)	(43)	342	19	79	74	(591)	(1,170)	86	42	388	(212)	29	78	(764)	(2,232)	94	151
Sales	26,878	25,552	4,345	3,928	2,189	2,126	336	341	2,298	2,230	844	741	3,084	2,611	560	443	34,450	32,519	6,085	5,452
Cost of Goods Sold (COGS)	22,019	21,295	3,645	3,577	288	293	46	51	1,794	1,637	555	527					24,101	23,225	4,245	4,155
O&M Expenses-YTD (minus COGS)	4,003	3,819	689	648	1,616	1,612	266	293	1,240	1,197	192	188	2,462	2,319	407	388	9,321	8,947	1,553	1,517
Net Operating Income	870	421	13	(299)	245	172	18	(11)	(724)	(611)	100	28	478	191	128	36	869	172	259	(247)
Interest on Debt	33	23	6	4	61	61	10	10	0	0	0	0	149	110	27	20	243	195	43	35
Variable Rate Debt Interest Rate	1.80%	1.24%				1.41%							1.80%	1.24%						
Grants, Contributions, Extraordinary	19	35	9	1	4	0	0	0	0	0	0	0	220	12	0	0	243	47	9	1
Net Income	889	457	21	(298)	249	172	18	(11)	(724)	(611)	100	28	698	202	128	36	1,112	219	268	(246)
# Customers	13,296	13,198			8,169	8,117			6,358	6,265			5,295	5,276			33,118	32,856		
Sales Volume	338,626	326,037	52,950	49,760	4,714	4,596	716	736	3,086	2,813	1,070	939	2,276	2,223	366	353				
Revenue per Unit Sold (2)	0.079	0.078	0.082	0.079	0.46	0.46	0.47	0.46	0.74	0.79	0.79	0.79	1.35	1.17	1.53	1.25				
Natural Gas Market Price (Dth)											4.37	3.03								
Natural Gas Total Unit Cost (Dth)									4.82	4.41	5.51	4.87								
Full Time Equivalent Employees	59.66	61.32	59	61.42	14.77	14.75	15.15	14.97	9.33	9.38	9.05	8.78	20.17	19.95	20.10	20.40	103.93	105.40	103.30	105.57

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
December 31, 2018**

Current Period December 31, 2018	Prior Year	Change from Prior Year		Current Period December 31, 2018	Prior Month	Change from prior Month
Assets:						
6,661,284.41	7,646,868.90	(985,584.49)	Cash and Cash Equivalents	6,661,284.41	6,761,043.05	(99,758.64)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,284,489.90	3,021,058.47	263,431.43	Customer Receivables	3,284,489.90	2,918,111.64	366,378.26
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
455,076.24	358,412.06	96,664.18	Other Receivables	455,076.24	420,247.33	34,828.91
124,128.20	137,876.67	(13,748.47)	Prepaid Expenses	124,128.20	181,379.84	(57,251.64)
1,170,022.03	1,147,359.55	22,662.48	Unbilled Revenues	1,170,022.03	1,170,022.03	0.00
1,567,157.40	1,503,409.10	63,748.30	Materials and Supplies Inventory	1,567,157.40	1,569,210.99	(2,053.59)
13,262,158.18	13,814,984.75	(552,826.57)	Total Current Assets	13,262,158.18	13,020,014.88	242,143.30
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
946,644.66	1,460,281.21	(513,636.55)	Deferred Pension Outflows	946,644.66	946,644.66	0.00
69,300,476.24	67,165,621.21	2,134,855.03	Electric Utility Plant, at Cost	69,300,476.24	69,215,621.40	84,854.84
(23,381,252.61)	(24,055,504.84)	674,252.23	Less: Accumulated Depreciation	(23,381,252.61)	(23,364,735.62)	(16,516.99)
45,919,223.63	43,110,116.37	2,809,107.26	Net Electric Utility Plant	45,919,223.63	45,850,885.78	68,337.85
46,865,868.29	44,570,397.58	2,295,470.71	Total Long Term Assets	46,865,868.29	46,797,530.44	68,337.85
\$ 60,128,026.47	\$ 58,385,382.33	\$ 1,742,644.14	Total Assets	\$ 60,128,026.47	\$ 59,817,545.32	\$ 310,481.15
Liabilities and Retained Earnings:						
3,761,150.86	3,568,097.53	193,053.33	Accounts Payable	3,761,150.86	3,509,387.46	251,763.40
431,900.00	417,160.00	14,740.00	Customer Deposits	431,900.00	432,700.00	(800.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
604,715.48	447,874.81	156,840.67	Other Current Liabilities	604,715.48	606,173.67	(1,458.19)
4,797,766.34	4,433,132.34	364,634.00	Total Current Liabilities	4,797,766.34	4,548,261.13	249,505.21
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,539,476.63	4,693,896.63	(154,420.00)	Notes Payable	4,539,476.63	4,539,476.63	0.00
1,830,038.51	1,730,998.62	99,039.89	Net Pension Liability	1,830,038.51	1,790,464.45	39,574.06
227,585.45	352,156.51	(124,571.06)	Deferred Pension Inflows	227,585.45	227,585.45	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,597,100.59	6,777,051.76	(179,951.17)	Total Long Term Liabilities	6,597,100.59	6,557,526.53	39,574.06
48,733,159.54	47,175,198.23	1,557,961.31	Net Position	48,733,159.54	48,711,757.66	21,401.88
\$ 60,128,026.47	\$ 58,385,382.33	\$ 1,742,644.14	Total Liabilities and Retained Earnings	\$ 60,128,026.47	\$ 59,817,545.32	\$ 310,481.15

Athens Utilities Board
Profit and Loss Statement - Power
December 31, 2018

Year-to-Date December 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
8,304,248.37	7,584,641.19	719,607.18	Residential Sales	1,453,574.67	1,219,548.85	234,025.82
2,260,847.57	2,101,443.13	159,404.44	Small Commercial Sales	346,746.71	309,501.57	37,245.14
15,473,441.87	15,043,034.86	430,407.01	Large Commercial Sales	2,408,481.75	2,267,320.49	141,161.26
215,411.62	207,104.91	8,306.71	Street and Athletic Lighting	36,349.34	33,961.71	2,387.63
291,637.40	289,695.23	1,942.17	Outdoor Lighting	48,577.24	47,693.68	883.56
332,666.75	325,713.23	6,953.52	Revenue from Fees	51,388.50	49,511.20	1,877.30
26,878,253.58	25,551,632.55	1,326,621.03	Total Revenue	4,345,118.21	3,927,537.50	417,580.71
22,018,813.57	21,294,592.36	(724,221.21)	Power Costs	3,644,720.33	3,576,676.08	(68,044.25)
4,859,440.01	4,257,040.19	602,399.82	Contribution Margin	700,397.88	350,861.42	349,536.46
OPERATING EXPENSES:						
6,771.07	663.47	(6,107.60)	Transmission Expense	59.75	59.75	0.00
510,817.12	487,706.85	(23,110.27)	Distribution Expense	99,240.19	92,730.73	(6,509.46)
376,111.84	382,258.48	6,146.64	Customer Service and Customer Acct. Expense	59,789.02	59,671.24	(117.78)
947,645.59	951,373.77	3,728.18	Administrative and General Expenses	146,468.96	156,523.30	10,054.34
1,841,345.62	1,822,002.57	(19,343.05)	Total operating expenses	305,557.92	308,985.02	3,427.10
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
604,495.62	607,858.09	3,362.47	Distribution Expense	117,165.07	97,030.76	(20,134.31)
31,699.93	25,378.28	(6,321.65)	Administrative and General Expense	2,452.75	1,879.58	(573.17)
636,195.55	633,236.37	(2,959.18)	Total Maintenance Expenses	119,617.82	98,910.34	(20,707.48)
Other Operating Expense						
1,041,536.74	890,107.36	(151,429.38)	Depreciation Expense	180,824.27	160,751.76	(20,072.51)
484,375.62	473,208.11	(11,167.51)	Tax Equivalents	82,956.59	79,615.61	(3,340.98)
1,525,912.36	1,363,315.47	(162,596.89)	Total Other Operating Expenses	263,780.86	240,367.37	(23,413.49)
26,022,267.10	25,113,146.77	(909,120.33)	Total Operating and Maintenance Expenses	4,333,676.93	4,224,938.81	(108,738.12)
855,986.48	438,485.78	417,500.70	Operating Income	11,441.28	(297,401.31)	308,842.59
58,207.35	15,157.62	43,049.73	Other Income	8,232.48	3,301.09	4,931.39
914,193.83	453,643.40	460,550.43	Total Income	19,673.76	(294,100.22)	313,773.98
10,492.08	9,494.41	(997.67)	Miscellaneous Income Deductions	734.32	718.28	(16.04)
903,701.75	444,148.99	459,552.76	Net Income Before Debt Expenses	18,939.44	(294,818.50)	313,757.94
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
33,374.41	22,939.64	(10,434.77)	Interest Expense	6,120.97	4,378.93	(1,742.04)
33,374.41	22,939.64	(10,434.77)	Total debt related expenses	6,120.97	4,378.93	(1,742.04)
870,327.34	421,209.35	449,117.99	Net Income before Extraordinary Exp.	12,818.47	(299,197.43)	312,015.90
18,740.20	35,404.67	(16,664.47)	Extraordinary Income (Expense)	8,583.41	751.00	7,832.41
\$ 889,067.54	\$ 456,614.02	\$ 432,453.52	CHANGE IN NET ASSETS	\$ 21,401.88	\$ (298,446.43)	\$ 319,848.31

**Athens Utilities Board
Budget Comparison - Power
December 31, 2018**

Year-to-Date December 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
8,304,248.37	7,850,390.11	453,858.26	Residential Sales	1,453,574.67	1,245,668.86	207,905.81
2,260,847.57	2,240,379.92	20,467.65	Small Commercial Sales	346,746.71	324,144.25	22,602.46
15,473,441.87	15,661,347.66	(187,905.79)	Large Commercial Sales	2,408,481.75	2,246,140.66	162,341.09
215,411.62	209,032.67	6,378.95	Street and Athletic Lighting	36,349.34	24,801.17	11,548.17
291,637.40	274,943.35	16,694.05	Outdoor Lighting	48,577.24	45,984.80	2,592.44
332,666.75	321,654.49	11,012.26	Revenue from Fees	51,388.50	60,502.52	(9,114.02)
26,878,253.58	26,557,748.20	1%	Total Revenue	4,345,118.21	3,947,242.26	9%
						397,875.95
22,018,813.57	21,889,915.91	-1%	Power Costs	3,644,720.33	3,405,827.05	-7%
						(238,893.28)
4,859,440.01	4,667,832.29	4%	Contribution Margin	700,397.88	541,415.21	23%
						158,982.67
OPERATING EXPENSES:						
6,771.07	417.88	(6,353.19)	Transmission Expense	59.75	42.77	(16.98)
510,817.12	491,513.98	(19,303.14)	Distribution Expense	99,240.19	86,524.06	(12,716.13)
376,111.84	376,581.95	470.11	Customer Service and Customer Acct. Expense	59,789.02	56,787.44	(3,001.58)
947,645.59	1,041,093.43	93,447.84	Administrative and General Expenses	146,468.96	180,865.18	34,396.22
1,841,345.62	1,909,607.25	4%	Total operating expenses	305,557.92	324,219.46	6%
						18,661.54
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
604,495.62	620,423.54	15,927.92	Distribution Expense	117,165.07	113,950.51	(3,214.56)
31,699.93	22,695.35	(9,004.58)	Administrative and General Expense	2,452.75	3,627.53	1,174.78
636,195.55	643,118.89	1%	Total Maintenance Expenses	119,617.82	117,578.04	-2%
						(2,039.78)
Other Operating Expense						
1,041,536.74	983,211.39	(58,325.35)	Depreciation Expense	180,824.27	162,709.63	(18,114.64)
484,375.62	471,452.10	(12,923.52)	Tax Equivalents	82,956.59	79,259.61	(3,696.98)
1,525,912.36	1,454,663.48	-5%	Total Other Operating Expenses	263,780.86	241,969.24	-8%
						(21,811.62)
26,022,267.10	25,897,305.54	0%	Total Operating and Maintenance Expenses	4,333,676.93	4,089,593.79	-6%
						(244,083.14)
855,986.48	660,442.67	195,543.81	Operating Income	11,441.28	(142,351.53)	153,792.81
58,207.35	12,860.59	45,346.76	Other Income	8,232.48	1,137.19	7,095.29
914,193.83	673,303.26	240,890.57	Total Income	19,673.76	(141,214.33)	160,888.09
10,492.08	13,910.42	3,418.34	Miscellaneous Income Deductions	734.32	3,620.87	2,886.55
903,701.75	659,392.84	27.0%	Net Income Before Debt Expenses	18,939.44	(144,835.20)	865%
						163,774.64
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
33,374.41	34,649.96	1,275.55	Interest Expense	6,120.97	5,503.73	(617.24)
33,374.41	34,649.96	4%	Total debt related expenses	6,120.97	5,503.73	-10%
						(617.24)
870,327.34	624,742.88	28.2%	Net Income before Extraordinary Exp.	12,818.47	(150,338.93)	1273%
18,740.20	17,500.00	7%	Extraordinary Income (Expense)	8,583.41	2,916.67	0%
\$ 889,067.54	\$ 642,242.88	28%	CHANGE IN NET ASSETS	\$ 21,401.88	\$ (147,422.27)	789%
						\$ 168,824.15

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
December 31, 2018**

Year-to-Date December 31, 2018	Year-to-Date Prior Year	Variance		Month to Date December 31, 2018	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
889,067.54	456,614.02	432,453.52	Net Operating Income	21,401.88	(298,446.43)	319,848.31
			Adjustments to reconcile operating income to net cash provided by operations:			
1,041,536.74	890,107.36	151,429.38	Depreciation	180,824.27	160,751.76	20,072.51
			Changes in Assets and Liabilities:			
(84,426.74)	(517,689.73)	433,262.99	Accounts Receivable	(401,207.17)	(187,966.01)	(213,241.16)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
117,303.02	103,982.75	13,320.27	Prepaid Expenses	57,251.64	11,634.49	45,617.15
597,059.89	0.00	597,059.89	Deferred Pension Outflows	0.00	0.00	0.00
38,573.00	0.00	38,573.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(13,454.48)	(55,591.26)	42,136.78	Materials and Supplies	2,053.59	32,142.78	(30,089.19)
(256,305.97)	(493,758.33)	237,452.36	Accounts Payable	251,763.40	402,213.71	(150,450.31)
(26,988.31)	(33,382.82)	6,394.51	Other Current Liabilities	878.45	(4,381.11)	5,259.56
13,060.00	10,220.00	2,840.00	Customer Deposits	(800.00)	2,240.00	(3,040.00)
(208,420.57)	(204,540.64)	(3,879.93)	Net Pension Liability	39,574.06	39,574.06	0.00
(151,194.96)	0.00	(151,194.96)	Deferred Pension Inflows	0.00	0.00	0.00
98,864.96	63,891.05	34,973.91	Retirements and Salvage	(12,698.78)	21,716.30	(34,415.08)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
2,054,674.12	219,852.40	1,834,821.72	Net Cash from Operating Activities	139,041.34	179,479.55	(40,438.21)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
48,897.91	(5,055.20)	53,953.11	Changes in Notes Payable	(2,336.64)	(1,011.04)	(1,325.60)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
48,897.91	(5,055.20)	53,953.11	Net Cash from Noncapital Financing Activities	(2,336.64)	(1,011.04)	(1,325.60)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(38,573.00)	0.00	(38,573.00)	Prior Period Adjustment	0.00	0.00	0.00
(2,967,921.78)	(1,084,811.10)	(1,883,110.68)	Changes in Electric Plant	(236,463.34)	(221,324.44)	(15,138.90)
(3,006,494.78)	(1,084,811.10)	(1,921,683.68)	Capital and Related Investing Activities	(236,463.34)	(221,324.44)	(15,138.90)
\$ (902,922.75)	\$ (870,013.90)	\$ (32,908.85)	Net Changes in Cash Position	\$ (99,758.64)	\$ (42,855.93)	\$ (56,902.71)
7,564,207.16	8,516,882.80	(952,675.64)	Cash at Beginning of Period	6,761,043.05	7,689,724.83	(928,681.78)
6,661,284.41	7,646,868.90	(985,584.49)	Cash at end of Period	6,661,284.41	7,646,868.90	(985,584.49)
\$ (902,922.75)	\$ (870,013.90)	\$ (32,908.85)	Changes in Cash and Equivalents	\$ (99,758.64)	\$ (42,855.93)	\$ (56,902.71)

Long-Term Debt \$4,539,476.63

**Athens Utilities Board
Statistics Report
December 31, 2018**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,958	10,876	0.75%	82
Small Commercial	1,989	1,972	0.86%	17
Large Commercial	270	268	0.75%	2
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	58	61	-4.92%	-3
Total Services	13,296	13,198	0.74%	98

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2018	Prior Year	Change	12/31/2018	Prior Year	Change
Kwh						
Residential	13,970,259	11,927,609	17.13%	80,847,187	74,026,349	9.21%
Small Commercial	2,750,843	2,504,781	9.82%	18,742,957	17,520,888	6.97%
Large Commercial	35,749,116	34,824,734	2.65%	236,135,902	231,391,683	2.05%
Street and Athletic	243,535	250,319	-2.71%	1,449,320	1,532,116	-5.40%
Outdoor Lighting	236,373	252,551	-6.41%	1,450,267	1,565,538	-7.36%
Total	52,950,126	49,759,994	6.41%	338,625,633	326,036,574	3.86%

Employment	December 31, 2018	Same Month Prior Year	Difference
	Employee Headcount	55.00	57.00
FTE	59	61.42	-2.42
Y-T-D FTE	59.66	61.32	-1.66

Heating/Cooling Degree Days (Calendar Month):				
	December 31, 2018	Prior Year	Difference	
Heating Degree Days	678	752	-74	
Cooling Degree Days	0	0	0	

Heating/Cooling Degree Days (Billing Period):				
	December 31, 2018	Prior Year	Difference	
Heating Degree Days	707	642	65	
Cooling Degree Days	0	0	0	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of December 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 10	130,000		130,000		
Replace Truck 70	65,000		65,000		
Replace Truck 2	65,000		65,000		
Replace Truck 62 (CNG)	52,000		52,000		
WA-new circuit from spare breaker	215,000	138,993	76,007	98.00%	64.65%
NA6 - improved access to feeder	215,000	67,754	147,246	35.00%	31.51%
LED Purchases	300,000	134,557	165,443		44.85%
SA7 - Hospital service improvements	42,000		42,000		
Miami Street UG Project	250,000	2,131	247,869	40.00%	0.85%
Build out Fiber	80,000	60,400	19,600		75.50%
AUB Parking lot (sealing & striping lots)	10,000		10,000		
Regulators - Demand Reduction Functionality	220,000	133,910	86,090	50.00%	60.87%
SCADA	65,000	3,341	61,659	90.00%	5.14%
Backup Radios	75,000		75,000		
Wire Trailers	60,000	38,151	21,849	100.00%	63.59%
Backup Generator at office	100,000	72,245	27,756	40.00%	72.24%
Etowah SS Renovations	1,800,000	176,400	1,623,600	5.00%	9.80%
Building Improvements	120,000	8,213	111,787		6.84%
Other System Improvements	358,216	172,976	185,240		48.29% Continuous
Poles	322,394	132,668	189,726		41.15% Continuous
Primary Wire and Underground	500,000	302,194	197,806		60.44% Continuous
Transformers	477,621	72,745	404,876		15.23% Continuous
Services	298,513	205,257	93,256		68.76% Continuous
Total Planned Capital Improvements:					
	5,820,744	1,721,937	4,098,807		
Other Assets:					
Capacitor (FY 2018 Budget Item)	150,000	39,446	110,554		
High Mast Lighting @I-75		105,985	(105,985)		
Purchase Etowah Switching Station (FY 2018 Budget Item)	1,000,000	903,412	96,588		
Verizon Metering - Application Gw Platform Implementation		35,000	(35,000)		
North Athens 69KV Bus Breaker (FY 2018 Budget Item)	100,000	96,967	3,033		
Splash Pad (Install Transformer & UG)		22,413	(22,413)		
Other		67,813	(67,813)		
Total Other Assets:	1,250,000	1,271,036	(21,036)		
Totals:	\$ 7,070,744	\$ 2,992,973	\$ 4,077,771		

Percentage of Budget Spent Year-to-date 42.33%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
December 31, 2018**

Current Period December 31, 2018	Prior Year	Change from Prior Year		Current Period December 31, 2018	Prior Month	Change from prior Month
Assets:						
6,065,614.27	5,414,761.93	650,852.34	Cash and Cash Equivalents	6,065,614.27	5,987,051.55	78,562.72
282,287.80	289,198.33	(6,910.53)	Customer Receivables	282,287.80	298,448.18	(16,160.38)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
18,104.45	19,633.56	(1,529.11)	Other Receivables	18,104.45	17,859.72	244.73
136,330.50	143,951.69	(7,621.19)	Prepaid Expenses	136,330.50	159,744.63	(23,414.13)
256,373.07	246,035.01	10,338.06	Materials and Supplies Inventory	256,373.07	255,165.93	1,207.14
6,758,710.09	6,113,580.52	645,129.57	Total Current Assets	6,758,710.09	6,718,270.01	40,440.08
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
269,129.92	417,740.31	(148,610.39)	Deferred Pension Outflows	269,129.92	269,129.92	0.00
32,761,637.11	33,519,683.77	(758,046.66)	Water Utility Plant, at cost	32,761,637.11	32,737,550.22	24,086.89
(13,275,005.61)	(13,343,522.35)	68,516.74	Less: Accumulated Depreciation	(13,275,005.61)	(13,204,437.56)	(70,568.05)
19,486,631.50	20,176,161.42	(689,529.92)	Net Water Utility Plant	19,486,631.50	19,533,112.66	(46,481.16)
19,755,761.42	20,593,901.73	(838,140.31)	Total Long Term Assets	19,755,761.42	19,802,242.58	(46,481.16)
\$ 26,514,471.51	\$ 26,707,482.25	\$ (193,010.74)	Total Assets	\$ 26,514,471.51	\$ 26,520,512.59	\$ (6,041.08)
Liabilities and Retained Earnings:						
52,554.62	78,019.23	(25,464.61)	Accounts Payable	52,554.62	72,918.92	(20,364.30)
52,315.00	51,845.00	470.00	Customer Deposits	52,315.00	52,135.00	180.00
108,244.86	78,816.65	29,428.21	Other Current Liabilities	108,244.86	109,902.39	(1,657.53)
213,114.48	208,680.88	4,433.60	Total Current Liabilities	213,114.48	234,956.31	(21,841.83)
532,561.31	501,020.44	31,540.87	Net Pension Liability	532,561.31	521,014.85	11,546.46
66,987.93	100,740.85	(33,752.92)	Deferred Pension Inflows	66,987.93	66,987.93	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,477,146.48	4,683,166.61	(206,020.13)	Note Payable	4,477,146.48	4,491,343.41	(14,196.93)
5,076,695.72	5,284,927.90	(208,232.18)	Total Long Term Liabilities	5,076,695.72	5,079,346.19	(2,650.47)
21,224,661.31	21,213,873.47	10,787.84	Net Position	21,224,661.31	21,206,210.09	18,451.22
\$ 26,514,471.51	\$ 26,707,482.25	\$ (193,010.74)	Total Liabilities and Retained Earnings	\$ 26,514,471.51	\$ 26,520,512.59	\$ (6,041.08)

**Athens Utilities Board
Profit and Loss Statement - Water
December 31, 2018**

Year-to-Date December 31, 2018		Year-to-Date Prior Year		Variance Favorable (Unfavorable)	Description	Current Month December 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:								
905,550.01		894,675.76		10,874.25	Residential	145,825.29	144,417.91	1,407.38
976,439.98		961,145.17		15,294.81	Small Commercial	143,410.11	152,057.85	(8,647.74)
240,385.96		211,339.40		29,046.56	Large Commercial	40,439.74	33,932.97	6,506.77
66,702.93		58,864.56		7,838.37	Other	6,130.48	10,112.71	(3,982.23)
2,189,078.88		2,126,024.89		63,053.99	Total Revenue	335,805.62	340,521.44	(4,715.82)
288,070.78	13%	293,167.42	14%	5,096.64	Purchased Supply	45,729.40	51,196.38	5,466.98
1,901,008.10	87%	1,832,857.47	86%	68,150.63	Contribution Margin	290,076.22	289,325.06	751.16
OPERATING EXPENSES:								
192,540.62		189,142.75		(3,397.87)	Source and Pump Expense	20,034.19	37,128.10	17,093.91
115,870.40		74,124.54		(41,745.86)	Distribution Expense	30,367.05	16,056.12	(14,310.93)
218,093.54		214,392.62		(3,700.92)	Customer Service and Customer Acct. Expense	33,109.86	33,142.11	32.25
411,517.46		433,950.76		22,433.30	Administrative and General Expense	63,231.86	66,164.55	2,932.69
938,022.02	43%	911,610.67	43%	(26,411.35)	Total operating expenses	146,742.96	152,490.88	5,747.92
Maintenance Expenses								
38,327.51		39,924.71		1,597.20	Source and Pump Expense	5,810.81	4,117.46	(1,693.35)
206,940.44		164,169.75		(42,770.69)	Distribution Expense	45,840.44	20,527.81	(25,312.63)
9,484.52		4,019.55		(5,464.97)	Administrative and General Expense	381.90	242.60	(139.30)
254,752.47	12%	208,114.01	10%	(46,638.46)	Total Maintenance Expense	52,033.15	24,887.87	(27,145.28)
Other Operating Expenses								
422,891.07		492,115.90		69,224.83	Depreciation Expense	67,617.20	115,298.73	47,681.53
422,891.07	19%	492,115.90	23%	69,224.83	Total Other Operating Expenses	67,617.20	115,298.73	47,681.53
1,903,736.34	87%	1,905,008.00	90%	1,271.66	Total Operating and Maintenance Expense	312,122.71	343,873.86	31,751.15
285,342.54		221,016.89		64,325.65	Operating Income	23,682.91	(3,352.42)	27,035.33
25,212.06		12,576.26		12,635.80	Other Income	4,993.24	2,506.40	2,486.84
310,554.60		233,593.15		76,961.45	Total Income	28,676.15	(846.02)	29,522.17
4,735.37		567.58		(4,167.79)	Other Expense	113.25	50.00	(63.25)
305,819.23		233,025.57		72,793.66	Net Income Before Debt Expense	28,562.90	(896.02)	29,458.92
DEBT RELATED EXPENSES:								
0.00		0.00		0.00	Amortization of Debt Discount	0.00	0.00	0.00
60,751.00		61,228.83		477.83	Interest on Long Term Debt	10,111.68	10,346.07	234.39
60,751.00		61,228.83		477.83	Total debt related expenses	10,111.68	10,346.07	234.39
245,068.23		171,796.74		73,271.49	Net Income Before Extraordinary Income	18,451.22	(11,242.09)	29,693.31
4,201.73		0.00		4,201.73	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 249,269.96	\$	171,796.74	\$	77,473.22	CHANGE IN NET ASSETS	\$ 18,451.22	\$ (11,242.09)	\$ 29,693.31

**Athens Utilities Board
Budget Comparison - Water
December 31, 2018**

Year-to-Date December 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
905,550.01	903,033.62	2,516.39	Residential	145,825.29	143,961.48	1,863.81
976,439.98	1,020,350.67	(43,910.69)	Small Commercial	143,410.11	157,520.39	(14,110.28)
240,385.96	211,093.01	29,292.95	Large Commercial	40,439.74	33,051.74	7,388.00
66,702.93	40,789.15	25,913.78	Other	6,130.48	5,857.00	273.48
2,189,078.88	2,175,266.44	1%	Total Revenue	335,805.62	340,390.61	-1% (4,584.99)
288,070.78	310,736.75	8%	Purchased Supply	45,729.40	51,379.44	12% 5,650.04
1,901,008.10	1,864,529.69	2%	Contribution Margin	290,076.22	289,011.17	0% 1,065.05
OPERATING EXPENSES:						
192,540.62	185,119.77	(7,420.85)	Source and Pump Expense	20,034.19	29,719.86	9,685.67
115,870.40	84,100.41	(31,769.99)	Distribution Expense	30,367.05	15,993.92	(14,373.13)
218,093.54	227,818.80	9,725.26	Customer Service and Customer Acct. Expense	33,109.86	33,787.16	677.30
411,517.46	447,762.12	36,244.66	Administrative and General Expense	63,231.86	71,009.49	7,777.63
938,022.02	944,801.10	1%	Total operating expenses	146,742.96	150,510.43	3% 3,767.47
Maintenance Expenses						
38,327.51	43,084.03	4,756.52	Source and Pump Expense	5,810.81	4,853.07	(957.74)
206,940.44	176,570.20	(30,370.24)	Distribution Expense	45,840.44	32,061.30	(13,779.14)
9,484.52	3,630.46	(5,854.06)	Administrative and General Expense	381.90	376.81	(5.09)
254,752.47	223,284.69	-12%	Total Maintenance Expense	52,033.15	37,291.18	-28% (14,741.97)
Other Operating Expenses						
422,891.07	498,127.23	75,236.16	Depreciation Expense	67,617.20	93,579.19	25,961.99
422,891.07	498,127.23	18%	Total Other Operating Expenses	67,617.20	93,579.19	38.4% 25,961.99
1,903,736.34	1,976,949.76	4%	Total Operating and Maintenance Expenses	312,122.71	332,760.24	7% 20,637.53
285,342.54	198,316.68	87,025.86	Operating Income	23,682.91	7,630.37	16,052.54
25,212.06	8,798.46	16,413.60	Other Income	4,993.24	1,763.85	3,229.39
310,554.60	207,115.14	103,439.46	Total Income	28,676.15	9,394.22	19,281.93
4,735.37	2,743.54	(1,991.83)	Other Expense	113.25	20.48	(92.77)
305,819.23	204,371.60	33%	Net Income Before Debt Expense	28,562.90	9,373.74	67% 19,189.16
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
60,751.00	82,808.33	22,057.33	Interest on Long Term Debt	10,111.68	14,160.73	4,049.05
60,751.00	82,808.33	36%	Total debt related expenses	10,111.68	14,160.73	40% 4,049.05
245,068.23	121,563.28	50%	Net Income Before Extraordinary Income	18,451.22	(4,786.99)	126% 23,238.21
4,201.73	12,000.00	-186%	Grants, Contributions, Extraordinary	0.00	2,000.00	0% (2,000.00)
\$ 249,269.96	\$ 133,563.28	46%	CHANGE IN NET ASSETS	\$ 18,451.22	\$ (2,786.99)	115% \$ 21,238.21

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
December 31, 2018**

Year-to-Date December 31, 2018	Year-to-Date Prior Year	Variance		Month to Date December 31, 2018	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
245,068.23	171,796.74	73,271.49	Net Operating Income	18,451.22	(11,242.09)	29,693.31
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
422,891.07	492,115.90	(69,224.83)	Depreciation	67,617.20	115,298.73	(47,681.53)
			Changes in Assets and Liabilities:			
(1,389.82)	(31,896.17)	30,506.35	Receivables	16,160.38	(289.32)	16,449.70
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
4,007.04	(3,652.52)	7,659.56	Other Receivables	(244.73)	(3,973.08)	3,728.35
51,118.27	59,184.32	(8,066.05)	Prepaid Expenses	23,414.13	3,112.61	20,301.52
172,899.80	0.00	172,899.80	Deferred Pension Outflows	0.00	0.00	0.00
(4,594.53)	(49,071.08)	44,476.55	Materials and Supplies Inventory	(1,207.14)	(664.04)	(543.10)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(41,201.04)	(254,315.58)	213,114.54	Current Liabilities	(22,021.83)	23,341.75	(45,363.58)
(60,422.48)	(52,676.18)	(7,746.30)	Net Pension Liability	11,546.46	11,546.46	0.00
(43,198.56)	0.00	(43,198.56)	Deferred Pension Inflows	0.00	0.00	0.00
14,005.99	(42,154.17)	56,160.16	Retirements and Salvage	2,950.85	4,857.70	(1,906.85)
615.00	1,885.00	(1,270.00)	Customer Deposits	180.00	380.00	(200.00)
759,798.97	291,216.26	468,582.71	Net Cash from Operating Activities	116,846.54	142,368.72	(25,522.18)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(87,139.09)	(76,921.01)	(10,218.08)	Notes Payable	(14,196.93)	(14,013.99)	(182.94)
(87,139.09)	(76,921.01)	(10,218.08)	Net Cash from Financing Activities	(14,196.93)	(14,013.99)	(182.94)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
2,036.52	0.00	2,036.52	Prior Period Adjustment	0.00	0.00	0.00
4,201.73	0.00	4,201.73	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(336,549.09)	(194,928.72)	(141,620.37)	Water Utility Plant	(24,086.89)	(53,856.84)	29,769.95
(330,310.84)	(194,928.72)	(135,382.12)	Net from Capital and Investing Activities	(24,086.89)	(53,856.84)	29,769.95
\$ 342,349.04	\$ 19,366.53	\$ 322,982.51	Net Changes in Cash Position	\$ 78,562.72	\$ 74,497.89	\$ 4,064.83
5,723,265.23	5,395,395.40	327,869.83	Cash at Beginning of Period	5,987,051.55	5,340,264.04	646,787.51
6,065,614.27	5,414,761.93	650,852.34	Cash at End of Period	6,065,614.27	5,414,761.93	650,852.34
\$ 342,349.04	\$ 19,366.53	\$ 322,982.51	Changes in Cash and Equivalents	\$ 78,562.72	\$ 74,497.89	\$ 4,064.83

Long-Term Debt 4,477,146.48

**Athens Utilities Board
Statistics Report
December 31, 2018**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,894	6,851	0.63%	43
Small Commercial	1,240	1,230	0.81%	10
Large Commercial	35	36	-2.78%	(1)
	8,169	8,117	0.64%	52

Sales Volumes:	December 31, 2018	Current Month Prior Year	Change	12/31/2018	Year-to-Date Prior Year	Change
Gallonsx100						
Residential	258,738	256,523	0.86%	1,631,249	1,603,696	1.72%
Small Commercial	352,885	393,243	-10.26%	2,465,203	2,451,086	0.58%
Large Commercial	104,089	86,551	20.26%	617,986	540,894	14.25%
	715,712	736,317	-2.80%	4,714,438	4,595,676	2.58%

Employment	December 31, 2018	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	15.15	14.97	0.18
Y-T-D FTE	14.77	14.75	0.02

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of December 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
Replace Truck 29 (meter reading)	40,000		40,000		
New Well Investigation	200,000		200,000		
Water Project #3 (CR 168)	185,000		185,000		
Water Project #8 (CR 707)	40,000		40,000		
Building Improvements - Locker Room	15,000		15,000		
TDOT Highway 30 Project	50,000	8,055	41,945	90.00%	16.11%
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	19,010	10,990		63.37% Continuous
Reservoir and Pump Maintenance	50,000	1,333	48,667		2.67% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	200,000	47,303	152,697		23.65% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	73,728	51,272		58.98% Continuous
Technology (SCADA, Computers)	30,000		30,000		Continuous
Total Planned Capital Improvements:	\$ 1,460,000	\$ 149,429	\$ 1,310,571		
Other Assets:					
FY 2018 Budget Item - Yanmar Mini Excavator	50,000	43,511	6,489		
FY 2018 Budget Item - Water Plant-Flash Mixers	100,000	58,703	41,297		
FY 2018 Budget Item - Backwash Tank Demo	50,000	17,035	32,965		
FY 2018 Budget Item - CR 186 Project	275,000	49,266	225,734		
Replace Truck 59		32,058	(32,058)		
Other		21,395	(21,395)		
Total Other Assets:	475,000	221,968	253,032		
Totals:	\$ 1,935,000	\$ 371,397	\$ 1,563,603		
Percentage of Budget Spent Year-to-date			19.19%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
December 31, 2018**

Current Period December 31, 2018	Prior Year	Change from Prior Year		Current Period December 31, 2018	Prior Month	Change from prior Month
Assets:						
4,548,216.64	3,807,903.52	740,313.12	Cash and Cash Equivalents	4,548,216.64	4,462,099.71	86,116.93
699,186.23	657,795.37	41,390.86	Receivables	699,186.23	382,236.44	316,949.79
416,948.17	319,280.77	97,667.40	Prepaid Expenses	416,948.17	415,447.05	1,501.12
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
122,330.26	119,324.49	3,005.77	Materials and Supplies Inventory	122,330.26	117,800.45	4,529.81
5,786,681.30	4,904,304.15	882,377.15	Total Current Assets	5,786,681.30	5,377,583.65	409,097.65
23,618,327.30	23,115,197.50	503,129.80	Gas Utility Plant, at Cost	23,618,327.30	23,595,387.86	22,939.44
(9,043,654.84)	(8,393,612.37)	(650,042.47)	Less: Accumulated Depreciation	(9,043,654.84)	(8,983,733.04)	(59,921.80)
14,574,672.46	14,721,585.13	(146,912.67)	Net Gas Utility Plant	14,574,672.46	14,611,654.82	(36,982.36)
189,206.10	314,828.46	(125,622.36)	Deferred Pension Outflows	189,206.10	189,206.10	0.00
\$ 20,550,559.86	\$ 19,940,717.74	\$ 609,842.12	Total Assets	\$ 20,550,559.86	\$ 20,178,444.57	\$ 372,115.29
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
594,085.35	432,956.45	161,128.90	Accounts Payable	594,085.35	332,731.00	261,354.35
124,885.00	126,115.00	(1,230.00)	Customer Deposits	124,885.00	125,090.00	(205.00)
75,008.79	64,025.10	10,983.69	Accrued Liabilities	75,008.79	71,092.11	3,916.68
793,979.14	623,096.55	170,882.59	Total Current Liabilities	793,979.14	528,913.11	265,066.03
352,329.92	374,218.11	(21,888.19)	Net Pension Liability	352,329.92	345,085.99	7,243.93
43,761.34	75,922.97	(32,161.63)	Deferred Pension Inflows	43,761.34	43,761.34	0.00
19,360,489.46	18,867,480.11	493,009.35	Net Position	19,360,489.46	19,260,684.13	99,805.33
\$ 20,550,559.86	\$ 19,940,717.74	\$ 609,842.12	Total Liabilities and Retained Earnings	\$ 20,550,559.86	\$ 20,178,444.57	\$ 372,115.29

Athens Utilities Board
Profit and Loss Statement - Gas
December 31, 2018

Year-to-Date December 31, 2018		Year-to-Date Prior Year		Variance Favorable (Unfavorable)		Current Month December 31, 2018		Current Month Prior Year		Variance Favorable (Unfavorable)
					REVENUE:					
763,915.97		663,803.94		100,112.03	Residential	416,292.40		313,500.37		102,792.03
618,428.49		587,282.91		31,145.58	Small Commercial	263,183.57		208,232.01		54,951.56
303,103.92		375,590.26		(72,486.34)	Large Commercial	66,388.85		97,100.38		(30,711.53)
582,118.87		557,256.62		24,862.25	Interruptible	93,890.97		115,850.62		(21,959.65)
6,096.53		7,825.08		(1,728.55)	CNG	1,024.48		859.49		164.99
24,823.23		38,152.25		(13,329.02)	Fees and Other Gas Revenues	2,932.98		5,864.76		(2,931.78)
2,298,487.01		2,229,911.06		68,575.95	Total Revenue	843,713.25		741,407.63		102,305.62
1,794,058.51	78%	1,637,313.48	73%	(156,745.03)	Purchased supply	554,788.70	66%	527,137.39	71%	(27,651.31)
504,428.50	22%	592,597.58	27%	(88,169.08)	Contribution Margin	288,924.55	34%	214,270.24	29%	74,654.31
					OPERATING EXPENSES:					
197,693.42		163,904.75		(33,788.67)	Distribution Expense	34,390.33		33,048.08		(1,342.25)
164,923.98		162,812.03		(2,111.95)	Customer Service and Customer Acct. Exp.	24,717.56		23,871.05		(846.51)
327,551.85		339,755.31		12,203.46	Administrative and General Expense	41,922.84		47,671.12		5,748.28
690,169.25	30%	666,472.09	30%	(23,697.16)	Total operating expenses	101,030.73	12%	104,590.25	14%	3,559.52
113,521.50		97,124.39		(16,397.11)	Maintenance Expense					
5,365.47		6,354.83		989.36	Distribution Expense	16,189.98		13,732.97		(2,457.01)
118,886.97	5%	103,479.22	5%	(15,407.75)	Administrative and General Expense	1,254.64		1,139.81		(114.83)
					Total Maintenance Expense	17,444.62	2%	14,872.78	2%	(2,571.84)
310,752.55		288,913.22		(21,839.33)	Other Operating Expenses					
120,107.78		138,276.74		18,168.96	Depreciation	53,081.79		48,503.06		(4,578.73)
430,860.33	19%	427,189.96	19%	(3,670.37)	Tax Equivalent	19,981.91		20,035.99		54.08
3,033,975.06	132%	2,834,454.75	127%	(199,520.31)	Total Other Operating Expenses	73,063.70	9%	68,539.05	9%	(4,524.65)
(735,488.05)		(604,543.69)		(130,944.36)	Operating and Maintenance Expenses	746,327.75	88%	715,139.47	96%	(31,188.28)
16,186.59		10,611.87		5,574.72	Operating Income	97,385.50		26,268.16		71,117.34
(719,301.46)		(593,931.82)		(125,369.64)	Other Income	2,538.03		1,604.90		933.13
4,783.28		17,168.18		12,384.90	Total Income	99,923.53		27,873.06		72,050.47
(724,084.74)		(611,100.00)		(112,984.74)	Miscellaneous Income Deductions	118.20		54.84		(63.36)
0.00		0.00		0.00	Net Income Before Extraordinary	99,805.33		27,818.22		71,987.11
\$ (724,084.74)		\$ (611,100.00)		\$ (112,984.74)	Grants, Contributions, Extraordinary	0.00		0.00		0.00
					Change in Net Assets	\$ 99,805.33		\$ 27,818.22		\$ 71,987.11

**Athens Utilities Board
Budget Comparison - Gas
December 31, 2018**

Year-to-Date December 31, 2018	Year-to-Date Budget		Y-T-D Variance	Description	Current Month December 31, 2018	Monthly Budget		Budget Variance
				REVENUE:				
763,915.97	630,893.94		133,022.03	Residential	416,292.40	306,174.23		110,118.17
618,428.49	520,335.67		98,092.82	Small Commercial	263,183.57	197,900.48		65,283.09
303,103.92	333,733.60		(30,629.68)	Large Commercial	66,388.85	90,514.89		(24,126.04)
582,118.87	561,063.96		21,054.91	Interruptible	93,890.97	108,133.81		(14,242.84)
6,096.53	8,500.00		(2,403.47)	CNG	1,024.48	1,416.67		(392.19)
24,823.23	33,582.18		(8,758.95)	Fees and Other Gas Revenues	2,932.98	5,270.03		(2,337.05)
2,298,487.01	2,088,109.35	9%	210,377.66	Total Revenue	843,713.25	709,410.11	15.9%	134,303.14
1,794,058.51	1,603,147.91	-11%	(190,910.60)	Purchased supply	554,788.70	480,457.78	-13%	(74,330.92)
504,428.50	484,961.44	4%	19,467.06	Contribution Margin	288,924.55	228,952.32	21%	59,972.23
				OPERATING EXPENSES:				
197,693.42	176,016.75		(21,676.67)	Distribution Expense	34,390.33	31,121.27		(3,269.06)
164,923.98	167,425.39		2,501.41	Cust. Service and Cust. Acct. Expense	24,717.56	23,979.57		(737.99)
327,551.85	391,873.97		64,322.12	Administrative and General Expense	41,922.84	66,678.60		24,755.76
690,169.25	735,316.11	7%	45,146.86	Total operating expenses	101,030.73	121,779.44	21%	20,748.71
				Maintenance Expense				
113,521.50	109,359.88		(4,161.62)	Distribution Expense	16,189.98	15,843.61		(346.37)
5,365.47	5,161.13		(204.34)	Administrative and General Expense	1,254.64	1,188.42		(66.22)
118,886.97	114,521.01	-4%	(4,365.96)	Total Maintenance Expense	17,444.62	17,032.02	-2%	(412.60)
				Other Operating Expenses				
310,752.55	298,304.89		(12,447.66)	Depreciation	53,081.79	51,347.76		(1,734.03)
120,107.78	120,657.18		549.40	Tax Equivalents	19,981.91	20,398.83		416.92
430,860.33	418,962.07	-3%	(11,898.26)	Total Other Operating Expenses	73,063.70	71,746.59	-2%	(1,317.11)
3,033,975.06	2,871,947.10	-5.3%	(162,027.96)	Operating and Maintenance Expenses	746,327.75	691,015.83	-7%	(55,311.92)
(735,488.05)	(783,837.75)		48,349.70	Operating Income	97,385.50	18,394.28		78,991.22
16,186.59	7,988.41		8,198.18	Other Income	2,538.03	371.32		2,166.71
(719,301.46)	(775,849.33)		56,547.87	Total Income	99,923.53	18,765.60		81,157.93
4,783.28	6,811.34		2,028.06	Miscellaneous Income Deductions	118.20	1,789.17		1,670.97
(724,084.74)	(782,660.68)	-8%	58,575.94	Net Before Extraordinary	99,805.33	16,976.43	83%	82,828.90
0.00	0.00		0.00	Grants, Contributions, Extraordinary	0.00	0.00		0.00
\$ (724,084.74)	\$ (782,660.68)	-8%	\$ 58,575.94	Change in Net Assets	\$ 99,805.33	\$ 16,976.43	83%	\$ 82,828.90

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
December 31, 2018**

Year-to-Date December 31, 2018	Year-to-Date Prior Year	Variance		Month to Date December 31, 2018	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(724,084.74)	(611,100.00)	(112,984.74)	Net Operating Income	99,805.33	27,818.22	71,987.11
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
310,752.55	288,913.22	21,839.33	Depreciation	53,081.79	48,503.06	4,578.73
			Changes in Assets and Liabilities:			
(404,089.37)	(394,590.36)	(9,499.01)	Receivables	(316,949.79)	(268,484.42)	(48,465.37)
(38,045.30)	236,175.06	(274,220.36)	Prepaid Expenses	(1,501.12)	148,790.65	(150,291.77)
116,169.67	0.00	116,169.67	Deferred Pension Outflows	0.00	0.00	0.00
215.92	(8,594.89)	8,810.81	Materials and Supplies Inventories	(4,529.81)	404.47	(4,934.28)
355,154.98	(414,213.02)	769,368.00	Accounts Payable and Accrued Liabilities	265,271.03	101,306.91	163,964.12
6,490.00	26,875.00	(20,385.00)	Customer Deposits	(205.00)	2,515.00	(2,720.00)
(43,007.08)	(43,073.32)	66.24	Net Pension Liabilities	7,243.93	7,243.93	0.00
(29,699.01)	0.00	(29,699.01)	Deferred Pension Inflows	0.00	0.00	0.00
36,932.33	46,511.15	(9,578.82)	Retirements and Salvage	6,840.01	6,831.56	8.45
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(413,210.05)	(873,097.16)	459,887.11	Net Cash from Operating Activities	109,056.37	74,929.38	34,126.99
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(177,909.85)	(296,492.39)	118,582.54	Changes in Gas Utility Plant	(22,939.44)	(33,415.95)	10,476.51
(177,909.85)	(296,492.39)	118,582.54	Net Cash from Capital and Related Investing Activities	(22,939.44)	(33,415.95)	10,476.51
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (591,119.90)	\$ (1,169,589.55)	\$ 578,469.65	Net Changes in Cash Position	\$ 86,116.93	\$ 41,513.43	\$ 44,603.50
5,139,336.54	4,977,493.07	161,843.47	Cash at Beginning of Period	4,462,099.71	3,766,390.09	695,709.62
4,548,216.64	3,807,903.52	740,313.12	Cash at End of Period	4,548,216.64	3,807,903.52	740,313.12
\$ (591,119.90)	\$ (1,169,589.55)	\$ 578,469.65	Changes in Cash and Equivalents	\$ 86,116.93	\$ 41,513.43	\$ 44,603.50

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
December 31, 2018**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,407	5,333	1.39%	74
Small Commercial	935	916	2.07%	19
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,358	6,265	1.48%	93

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2018	Prior Year	Change	12/31/2018	Prior Year	Change
Units Sold						
Residential	418,856	304,978	37.34%	642,758	513,378	25.20%
Small Commercial	339,451	256,258	32.46%	757,411	677,400	11.81%
Large Commercial	135,462	134,392	0.80%	508,513	508,002	0.10%
Interruptible	173,687	241,310	-28.02%	1,164,224	1,098,427	5.99%
CNG	2,059	2,293	-10.20%	12,703	15,401	-17.52%
	1,069,515	939,231	13.87%	3,085,609	2,812,608	9.71%

Employment	December 31, 2018	Prior Year	Difference
Employee Headcount	9.00	8.00	1.00
FTE	9.05	8.78	0.27
Y-T-D FTE	9.33	9.38	-0.05

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of December 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 22 (2013)w/Utility Bed	50,000		50,000		
Truck 12 (Meter Service Dept)	40,000		40,000		
Truck 30 (2010) If not purchased in FY18	40,000		40,000		
Truck 53	50,000		50,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Leak Machines	10,000		10,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Odorant System - Riceville	25,000		25,000		
Replace Pressue Charts	6,500		6,500		
Hydraulic Thumb for Komatsu (Trac Hoe)	3,000		3,000		
3 1/2" Mole (Puncher)	6,000		6,000		
Welding Machine for Truck 57	11,500		11,500		
Re-model Men's Locker Room	15,000		15,000		
Cashier Area Rennovation	50,000		50,000		Continuous
System Improvement	60,000	4,258	55,742		7.10% Continuous
Main	100,000	67,836	32,164		67.84% Continuous
Services	130,000	102,394	27,606		
Total Planned Capital Improvements:	\$ 622,000	\$ 174,488	\$ 447,512		
Other Assets:					
Leak Survey		28,606	(28,606)		
AUB Generator		5,399	(5,399)		
Other		19,081	(19,081)		
Total Other Assets:	\$ -	\$ 53,086	\$ (53,086)		
Totals:	\$ 622,000	\$ 227,575	\$ 394,425		
Percentage of Budget Spent Year-to-date			36.59%		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
December 31, 2018**

Current Period December 31, 2018	Prior Year	Change from Prior Year		Current Period December 31, 2018	Prior Month	Change from prior Month
Assets:						
4,314,852.59	3,982,053.62	332,798.97	Cash and Cash Equivalents	4,314,852.59	4,286,174.57	28,678.02
517,124.37	411,601.45	105,522.92	Receivables	517,124.37	490,229.47	26,894.90
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
92,053.32	100,280.31	(8,226.99)	Prepaid Expenses	92,053.32	126,444.88	(34,391.56)
306,834.41	325,732.11	(18,897.70)	Materials and Supplies Inventory	306,834.41	309,371.67	(2,537.26)
5,230,864.69	4,819,667.49	411,197.20	Total Current Assets	5,230,864.69	5,212,220.59	18,644.10
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	451,875.02	(451,875.02)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
299,999.31	0.00	299,999.31	Deferred Pension Outflows	299,999.31	299,999.31	0.00
54,961,842.82	54,146,169.93	815,672.89	Sewer Utility Plant, at Cost	54,961,842.82	54,717,338.39	244,504.43
(19,834,665.02)	(18,974,565.74)	(860,099.28)	Less: Accumulated Depreciation	(19,834,665.02)	(19,704,627.49)	(130,037.53)
35,127,177.80	35,171,604.19	(44,426.39)	Net Sewer Utility Plant	35,127,177.80	35,012,710.90	114,466.90
35,427,177.11	35,623,479.21	(196,302.10)	Total Long Term Assets	35,427,177.11	35,312,710.21	114,466.90
\$ 40,658,041.80	\$ 40,443,146.70	\$ 214,895.10	Total Assets	\$ 40,658,041.80	\$ 40,524,930.80	\$ 133,111.00
Liabilities and Retained Earnings:						
87,193.79	26,892.00	60,301.79	Accounts Payable	87,193.79	80,170.72	7,023.07
63,670.00	64,700.00	(1,030.00)	Customer Deposits	63,670.00	63,585.00	85.00
142,472.20	116,204.45	26,267.75	Other Current Liabilities	142,472.20	145,433.46	(2,961.26)
293,335.99	207,796.45	85,539.54	Total Current Liabilities	293,335.99	289,189.18	4,146.81
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,932,955.25	2,064,094.21	(131,138.96)	Notes Payable - State of Tennessee	1,932,955.25	1,944,003.48	(11,048.23)
14,637,095.89	15,174,443.89	(537,348.00)	Notes Payable - Other	14,637,095.89	14,637,095.89	0.00
544,347.33	519,690.75	24,656.58	Net Pension Liability	544,347.33	532,667.10	11,680.23
66,900.29	108,972.66	(42,072.37)	Deferred Pension Inflows	66,900.29	66,900.29	0.00
17,181,298.76	17,867,201.51	(685,902.75)	Total Long Term Liabilities	17,181,298.76	17,180,666.76	632.00
23,183,407.05	22,368,148.74	815,258.31	Net Position	23,183,407.05	23,055,074.86	128,332.19
\$ 40,658,041.80	\$ 40,443,146.70	\$ 214,895.10	Total Liabilities and Net Assets	\$ 40,658,041.80	\$ 40,524,930.80	\$ 133,111.00

Athens Utilities Board
Profit and Loss Statement - Wastewater
December 31, 2018

Year-to-Date December 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month December 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)	
REVENUE:						
1,029,676.35	976,022.56	53,653.79	Residential	173,024.98	161,232.48	11,792.50
895,801.70	831,226.27	64,575.43	Small Commercial	141,705.38	137,904.19	3,801.19
1,065,766.04	691,943.61	373,822.43	Large Commercial	238,726.01	133,184.01	105,542.00
93,077.16	112,176.94	(19,099.78)	Other	6,810.87	10,183.94	(3,373.07)
3,084,321.25	2,611,369.38	472,951.87	Total Revenue	560,267.24	442,504.62	117,762.62
OPERATING AND MAINTENANCE EXPENSES:						
700,752.58	569,753.27	(130,999.31)	Sewer Treatment Plant Expense	109,189.21	66,527.33	(42,661.88)
45,915.77	32,962.44	(12,953.33)	Pumping Station Expense	8,487.57	4,778.81	(3,708.76)
139,962.34	165,204.35	25,242.01	General Expense	27,242.17	63,772.10	36,529.93
70,338.82	74,362.26	4,023.44	Cust. Service and Cust. Acct. Expense	11,699.01	12,744.90	1,045.89
445,372.55	473,244.21	27,871.66	Administrative and General Expense	72,503.92	73,932.61	1,428.69
1,402,342.06	1,315,526.53	(86,815.53)	Total Operating Expenses	229,121.88	221,755.75	(7,366.13)
	45%			41%		50%
Maintenance Expense						
87,316.97	97,249.79	9,932.82	Sewer Treatment Plant Expense	7,760.41	12,864.39	5,103.98
45,275.45	42,834.75	(2,440.70)	Pumping Station Expense	6,274.79	6,626.46	351.67
152,136.55	136,216.89	(15,919.66)	General Expense	32,993.16	24,197.44	(8,795.72)
5,358.50	2,021.75	(3,336.75)	Administrative and General Expense	280.92	464.48	183.56
290,087.47	278,323.18	(11,764.29)	Total Maintenance Expense	47,309.28	44,152.77	(3,156.51)
	9%			8%		10%
Other Operating Expenses						
769,499.81	725,133.34	(44,366.47)	Depreciation	130,081.95	122,044.84	(8,037.11)
769,499.81	725,133.34	(44,366.47)	Total Other Operating Expenses	130,081.95	122,044.84	(8,037.11)
	25%			23%		28%
2,461,929.34	2,318,983.05	(142,946.29)	Operating and Maintenance Expenses	406,513.11	387,953.36	(18,559.75)
	80%			73%		88%
622,391.91	292,386.33	330,005.58	Operating Income	153,754.13	54,551.26	99,202.87
8,855.91	8,900.87	(44.96)	Other Income	1,569.41	1,379.08	190.33
631,247.82	301,287.20	329,960.62	Total Income	155,323.54	55,930.34	99,393.20
4,470.64	363.25	(4,107.39)	Other Expense	72.48	32.00	(40.48)
626,777.18	300,923.95	325,853.23	Net Income Before Debt Expense	155,251.06	55,898.34	99,352.72
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
148,719.29	110,379.95	(38,339.34)	Other Debt Interest	26,918.87	20,383.09	(6,535.78)
148,719.29	110,379.95	(38,339.34)	Total debt related expenses	26,918.87	20,383.09	(6,535.78)
478,057.89	190,544.00	287,513.89	Net Before Extraordinary	128,332.19	35,515.25	92,816.94
220,114.05	11,600.00	208,514.05	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 698,171.94	\$ 202,144.00	\$ 496,027.94	Change in Net Assets	\$ 128,332.19	\$ 35,515.25	\$ 92,816.94

**Athens Utilities Board
Budget Comparison - Wastewater
December 31, 2018**

Year-to-Date December 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2018	Monthly Budget	Budget Variance
REVENUE:						
1,029,676.35	1,049,222.24	(19,545.89)	Residential	173,024.98	170,788.03	2,236.95
895,801.70	856,370.23	39,431.47	Small Commercial	141,705.38	138,169.98	3,535.40
1,065,766.04	770,744.36	295,021.68	Large Commercial	238,726.01	135,342.82	103,383.19
93,077.16	87,414.77	5,662.39	Other	6,810.87	10,508.92	(3,698.05)
3,084,321.25	2,763,751.60	10% 320,569.65	Total Revenue	560,267.24	454,809.75	19% 105,457.49
OPERATING AND MAINTENANCE EXPENSES:						
700,752.58	595,722.83	(105,029.75)	Sewer Treatment Plant Expense	109,189.21	98,130.17	(11,059.04)
45,915.77	35,288.34	(10,627.43)	Pumping Station Expense	8,487.57	5,912.26	(2,575.31)
139,962.34	145,772.64	5,810.30	General Expense	27,242.17	25,365.43	(1,876.74)
70,338.82	69,899.13	(439.69)	Customer Service and Customer Acct. Expense	11,699.01	13,292.61	1,593.60
445,372.55	491,972.91	46,600.36	Administrative and General Expense	72,503.92	82,366.74	9,862.82
1,402,342.06	1,338,655.85	-5% (63,686.21)	Total Operating Expenses	229,121.88	225,067.21	-2% (4,054.67)
Maintenance Expense						
87,316.97	96,270.98	8,954.01	Sewer Treatment Plant Expense	7,760.41	16,096.69	8,336.28
45,275.45	40,286.27	(4,989.18)	Pumping Station Expense	6,274.79	6,136.17	(138.62)
152,136.55	117,632.15	(34,504.40)	General Expense	32,993.16	24,056.45	(8,936.71)
5,358.50	2,253.57	(3,104.93)	Administrative and General Expense	280.92	225.04	(55.88)
290,087.47	256,442.96	-12% (33,644.51)	Total Maintenance Expense	47,309.28	46,514.35	-2% (794.93)
Other Operating Expenses						
769,499.81	733,609.78	(35,890.03)	Depreciation	130,081.95	122,910.11	(7,171.84)
769,499.81	733,609.78	-5% (35,890.03)	Total Other Operating Expenses	130,081.95	122,910.11	-6% (7,171.84)
2,461,929.34	2,328,708.60	-5% (133,220.74)	Operating and Maintenance Expenses	406,513.11	394,491.67	-3.0% (12,021.44)
622,391.91	435,043.00	187,348.91	Operating Income	153,754.13	60,318.08	93,436.05
8,855.91	9,409.97	(554.06)	Other Income	1,569.41	1,065.65	503.76
631,247.82	444,452.97	186,794.85	Total Income	155,323.54	61,383.73	93,939.81
4,470.64	4,310.21	(160.43)	Other Expense	72.48	17.54	(54.94)
626,777.18	440,142.76	30% 186,634.42	Net Income Before Debt Expense	155,251.06	61,366.19	60% 93,884.87
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
148,719.29	120,212.19	(28,507.10)	Other Debt Interest	26,918.87	19,743.18	(7,175.69)
148,719.29	120,212.19	-19% (28,507.10)	Total debt related expenses	26,918.87	19,743.18	-27% (7,175.69)
478,057.89	319,930.57	33% 158,127.32	Net Before Extraordinary	128,332.19	41,623.01	68% 86,709.18
220,114.05	434,019.00	-97% (213,904.95)	Grants, Contributions, Extraordinary	0.00	72,336.50	#DIV/0! (72,336.50)
\$ 698,171.94	\$ 753,949.57	-8% \$ (55,777.63)	Change in Net Assets	\$ 128,332.19	\$ 113,959.51	11% \$ 14,372.68

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
December 31, 2018**

Year-to-Date December 31, 2018	Year-to-Date Prior Year	Variance		Month to Date December 31, 2018	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
478,057.89	190,544.00	287,513.89	Net Operating Income	128,332.19	35,515.25	92,816.94
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
769,499.81	725,133.34	44,366.47	Depreciation	130,081.95	122,044.84	8,037.11
			Changes in Assets and Liabilities:			
(104,909.55)	(39,140.32)	(65,769.23)	Receivables	(26,894.90)	(26,812.98)	(81.92)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
90,496.45	87,436.82	3,059.63	Prepaid Expenses	34,391.56	11,623.92	22,767.64
178,674.64	0.00	178,674.64	Deferred Pension Outflows	0.00	0.00	0.00
(61,876.21)	(100,354.38)	38,478.17	Materials and Supplies Inventory	2,537.26	(15,396.20)	17,933.46
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
16,699.24	(214,869.00)	231,568.24	Accounts Payable	7,023.07	(23,196.03)	30,219.10
(15,848.95)	(17,535.25)	1,686.30	Accrued Liabilities	(2,961.26)	(3,399.56)	438.30
4,666.27	29,451.80	(24,785.53)	Retirements and Salvage	3,941.63	2,105.44	1,836.19
320.00	1,880.00	(1,560.00)	Customer Deposits	85.00	465.00	(380.00)
(62,694.79)	(79,249.94)	16,555.15	Net Pension Liability	11,680.23	11,680.23	0.00
(45,898.47)	0.00	(45,898.47)	Deferred Pension Inflows	0.00	0.00	0.00
1,247,186.33	583,297.07	663,889.26	Total Cash from Operating Activities	288,216.73	114,629.91	173,586.82
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(65,960.86)	(64,404.62)	(1,556.24)	Notes Payable	(11,048.23)	(10,787.57)	(260.66)
(65,960.86)	(64,404.62)	(1,556.24)	Total Cash from Noncapital Financing Activities	(11,048.23)	(10,787.57)	(260.66)
			CASH FROM INVESTING ACTIVITIES:			
19,500.00	0.00	19,500.00	Prior Period Adjustment	0.00	0.00	0.00
220,114.05	11,600.00	208,514.05	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,033,314.65)	(742,264.95)	(291,049.70)	Sewer Utility Plant	(248,490.48)	(26,124.94)	(222,365.54)
(793,700.60)	(730,664.95)	(63,035.65)	Total Cash from Capital and Related Investing Activities	(248,490.48)	(26,124.94)	(222,365.54)
\$ 387,524.87	\$ (211,772.50)	\$ 599,297.37	Net Changes in Cash Position	\$ 28,678.02	\$ 77,717.40	\$ (49,039.38)
3,927,327.72	4,193,826.12	(266,498.40)	Cash at Beginning of Period	4,286,174.57	3,904,336.22	381,838.35
4,314,852.59	3,982,053.62	332,798.97	Cash at End of Period	4,314,852.59	3,982,053.62	332,798.97
\$ 387,524.87	\$ (211,772.50)	\$ 599,297.37	Changes in Cash and Equivalents	\$ 28,678.02	\$ 77,717.40	\$ (49,039.38)

Long-Term Debt

\$16,570,051.14

**Athens Utilities Board
Statistics Report
December 31, 2018**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,302	4,294	0.19%	8
Residential - Outside City	54	49	10.20%	5
Commercial - Inside City	935	929	0.65%	6
Commercial - Outside City	4	4	0.00%	0
Total Services	5,295	5,276	0.36%	19

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2018	Prior Year	Change	12/31/2018	Prior Year	Change
Gallonsx100						
Residential - Inside City	157,107	151,186	3.92%	940,361	929,544	1.16%
Residential - Outside City	2,011	2,271	-11.45%	14,225	13,898	2.35%
Commercial - Inside City	196,293	189,345	3.67%	1,253,501	1,222,524	2.53%
Commercial - Outside City	10,592	10,298	2.85%	68,342	57,492	18.87%
	366,003	353,100	3.65%	2,276,429	2,223,458	2.38%

Employment	December 31, 2018	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	20.10	20.40	-0.3
Y-T-D FTE	20.17	19.95	0.22

Total Company Employment	December 31, 2018	Prior Year	Difference
Company Total Headcount:	97.00	98.00	-1.00
Company Total FTE	103.30	105.57	-2.27
Company Y-T-D FTE	103.93	105.40	-1.47

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of December 31, 2018**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #43	80,000	69,941	10,059	100%	87.43%
Turblex Blower Maintenance	50,000	3,490	46,510		6.98%
NMC Sludge Pit Mixer	30,000		30,000		
Denso Pump Station - ARC (\$375,000 grant) *75% to be completed FY19, 25% FY20, total project \$1M	750,000	100	749,900		0.01%
Tellico Hills CDBG (\$493,038 grant, \$311,207 AUB)	804,245	506,204	298,041	40%	62.94%
Building Improvements - locker room	15,000		15,000		
WW Storage Building Improvements (lights, heat, etc.)	55,000	4,265	50,735		7.75%
TDOT Highway 30 Project	125,000	22,460	102,540	45%	17.97%
Oostanaula WWTP Refurbishment	100,000	53,165	46,835		53.16% Continuous
NMC WWTP Refurbishment	100,000	23,934	76,066		23.93% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000	9,350	20,650		31.17% Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	15,000	6,128	8,872		40.85% Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	192,014	307,986		38.40% Continuous
Material Donations	5,000	136	4,864		2.72% Continuous
Technology (SCADA, Computers)	30,000	11,961	18,039		39.87% Continuous
Services	50,000	76,147	(26,147)		152.29% Continuous
Extensions	25,000	471	24,529		1.89% Continuous
Grinder Pump Core Replacements	25,000	6,822	18,178		27.29% Continuous
Rehabilitation of Services	75,000	13,792	61,208		18.39% Continuous
Total Planned Capital Improvements:	\$ 2,894,245	\$ 1,000,380	\$ 1,893,865		
Other Assets:					
FY 2018 Budget Item - Oost WWTP Digester Liquid Motive Pump	80,000	54,600	25,400		
Other		8,829	(8,829)		
Total Other Assets	\$ 80,000	\$ 63,429	\$ 16,571		
Totals:	\$ 2,974,245	\$ 1,063,809	\$ 1,910,436		

Percentage of Budget Spent Year-to-date 35.77%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
December 31, 2018**

Current Period December 31, 2018	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
84,362.53	84,362.53	-	Services	84,362.53	84,362.53	-
28,323.97	21,051.73	7,272.24	Accumulated Depreciation	28,323.97	27,717.95	606.02
56,038.56	63,310.80	(7,272.24)	Total Fixed Assets	56,038.56	56,644.58	(606.02)
			Current Assets			
108,414.33	58,792.69	49,621.64	Cash	108,414.33	105,876.97	2,537.36
5,244.54	4,094.54	1,150.00	Accounts Receivable	5,244.54	4,544.54	700.00
113,658.87	62,887.23	50,771.64	Total Current Assets	113,658.87	110,421.51	3,237.36
\$ 169,697.43	\$ 126,198.03	\$ 43,499.40	Total Assets	\$ 169,697.43	\$ 167,066.09	\$ 2,631.34
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
169,697.43	126,198.03	43,499.40	Retained Earnings	169,697.43	167,066.09	2,631.34
\$ 169,697.43	\$ 126,198.03	\$ 43,499.40	Total Liabilities and Retained Earnings	\$ 169,697.43	\$ 167,066.09	\$ 2,631.34

**Athens Utilities Board
Profit and Loss Statement - Fiber
December 31, 2018**

Year-to-Date December 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2018	Current Month Prior Year	
49,484.00	46,546.68	2,937.32	Revenue	8,614.00	8,405.07	208.93
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
1,986.42	1,986.42	-	Administrative and General Expense	331.07	331.07	-
25,189.52	23,066.91	(2,122.61)	Telecom Expense	5,081.89	5,752.26	670.37
\$ 27,175.94	55% \$ 25,053.33	54% \$ (2,122.61)	Total Operating and Maintenance Expenses	\$ 5,412.96	63% \$ 6,083.33	72% \$ 670.37
200.46	92.62	107.84	Interest Income	36.32	19.29	17.03
			Other Operating Expense			
3,636.12	3,347.82	(288.30)	Depreciation Expense	606.02	606.02	-
\$ 18,872.40	\$ 18,238.15	\$ 634.25	Net Income	\$ 2,631.34	\$ 1,735.01	\$ 896.33

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
December 31, 2018**

Year-to-Date December 31, 2018	Year-to-Date Prior Year	Variance		Month to Date December 31, 2018	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
18,872.40	18,238.15	634.25	Net Operating Income	2,631.34	1,573.34	1,058.00
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
3,636.12	3,347.82	288.30	Depreciation	606.02	509.92	96.10
			Changes in Assets and Liabilities:			
(3,414.00)	(3,594.54)	180.54	Receivables	(700.00)	-	(700.00)
-	-	-	Accounts Payable	-	-	-
\$ 19,094.52	\$ 17,991.43	\$ 1,103.09	Total Cash from Operating Activities	\$ 2,537.36	\$ 2,083.26	\$ 454.10
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
-	(1,547.90)	1,547.90	Investment in Plant	-	-	-
\$ 19,094.52	\$ 16,443.53	\$ 2,650.99	Net Changes in Cash Position	\$ 2,537.36	\$ 2,083.26	\$ 454.10
89,319.81	42,349.16	46,970.65	Cash at Beginning of Period	105,876.97	12,690.64	93,186.33
108,414.33	58,792.69	49,621.64	Cash at End of Period	108,414.33	14,773.90	93,640.43
\$ 19,094.52	\$ 16,443.53	\$ 2,650.99	Changes in Cash and Equivalents	\$ 2,537.36	\$ 2,083.26	\$ 454.10