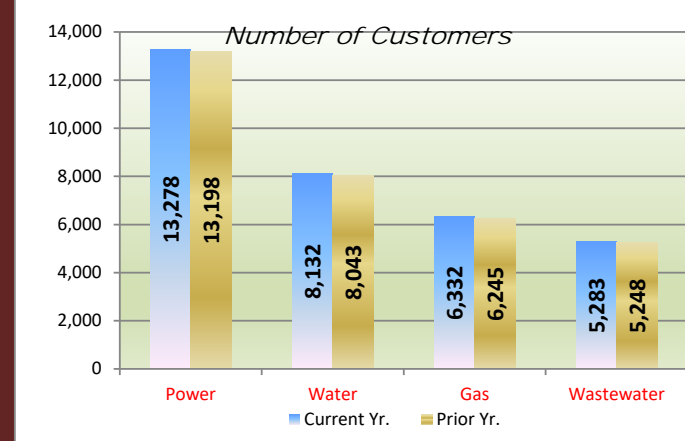
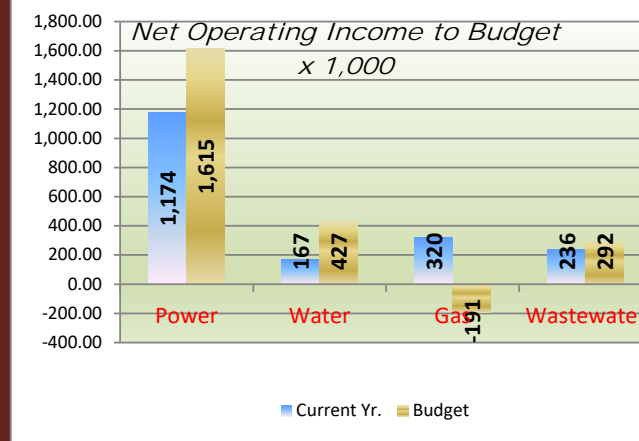
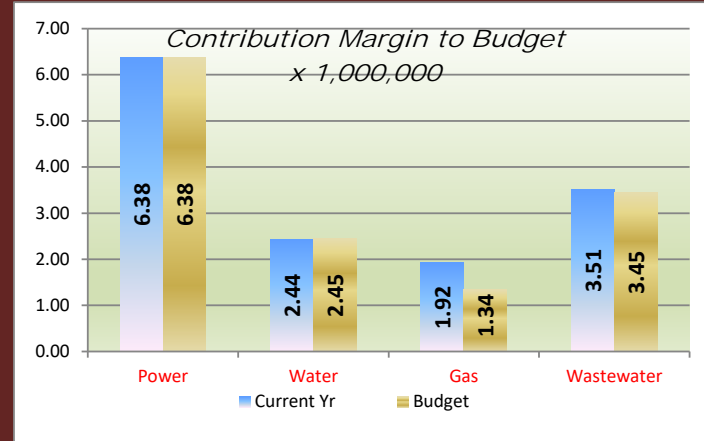
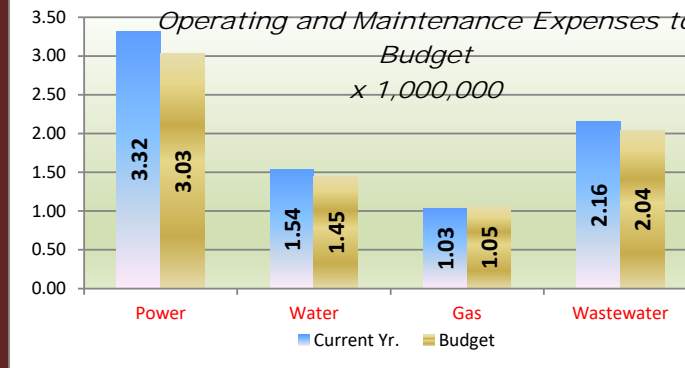
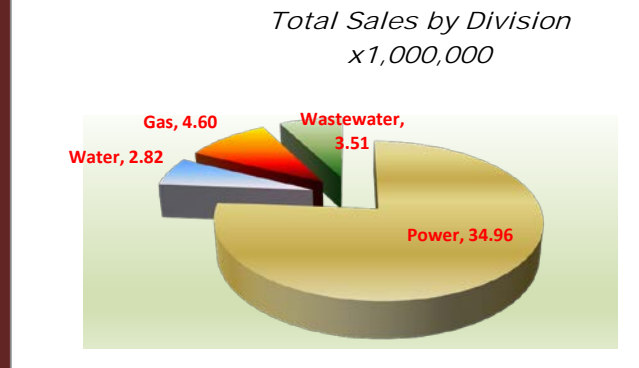
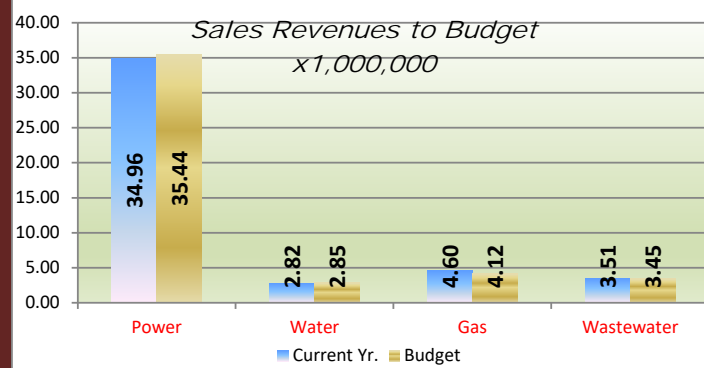
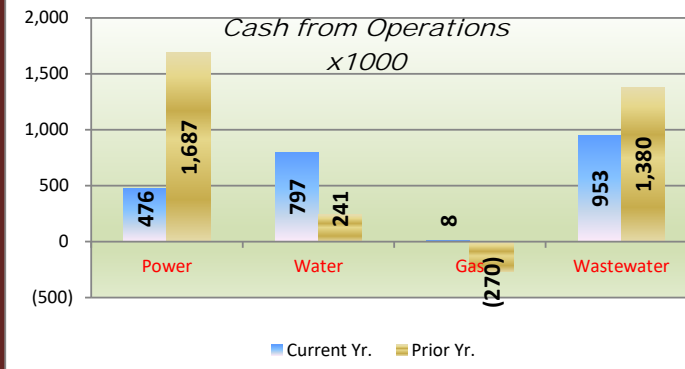
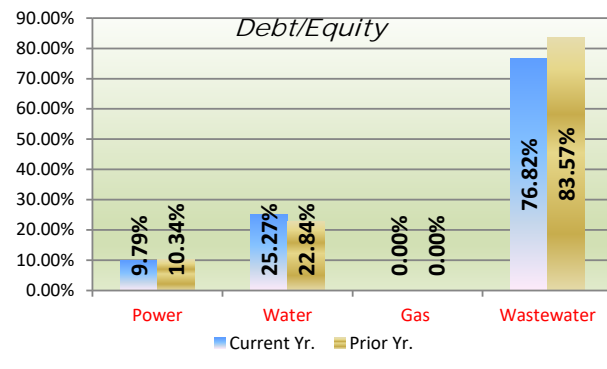
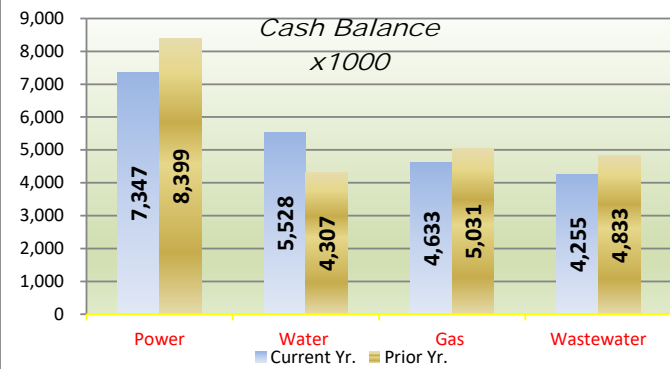


Dashboard - Athens Utilities Board  
February 28, 2018



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 February 28, 2018

	<b>February 28, 2018</b>	<b>Prior Year</b>	<b>Change</b>
Current Assets	\$31,484	\$31,631	(\$147)
Long-Term Assets	\$115,431	\$112,926	\$2,505
<b>Total Assets</b>	<b>\$146,915</b>	<b>\$144,557</b>	<b>\$2,358</b>
Current Liabilities	\$5,274	\$5,004	\$270
Long-Term Liabilities	\$30,470	\$30,316	\$153
Net Assets	\$111,172	\$109,236	\$1,935
<b>Total Liabilities and Net Assets</b>	<b>\$146,915</b>	<b>\$144,557</b>	<b>\$2,358</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)  
 February 28, 2018

	<b>YEAR-TO-DATE</b>			<b>CURRENT MONTH</b>			<b>BUDGET</b>		
	<b>YTD February 28, 2018</b>	<b>YTD Prior Year</b>	<b>Variance</b>	<b>Month February 28, 2018</b>	<b>Month Prior Year</b>	<b>Variance</b>	<b>Annual Budget</b>	<b>YTD Budget</b>	<b>Variance</b>
<i>Sales Revenue</i>	\$45,482	\$45,289	\$193	\$6,782	\$5,381	\$1,401	\$63,648	\$45,848	(\$366)
<i>Cost of Goods Sold</i>	\$31,646	\$31,816	\$170	\$3,567	\$3,351	(\$216)	\$44,352	\$32,235	\$589
<b>Contribution Margin</b>	<b>\$13,836</b>	<b>\$13,474</b>	<b>\$362</b>	<b>\$3,215</b>	<b>\$2,030</b>	<b>\$1,185</b>	<b>\$19,296</b>	<b>\$13,612</b>	<b>\$224</b>
<i>Operating and Maintenance Expenses</i>	\$7,866	\$7,228	(\$638)	\$916	\$894	(\$21)	\$10,830	\$7,808	(\$58)
<i>Depreciation and Taxes Equivalents</i>	\$4,047	\$3,654	(\$392)	\$493	\$459	(\$35)	\$5,537	\$3,662	(\$385)
<b>Total Operating Expenses</b>	<b>\$11,913</b>	<b>\$10,882</b>	<b>(\$1,030)</b>	<b>\$1,409</b>	<b>\$1,353</b>	<b>(\$56)</b>	<b>\$16,368</b>	<b>\$11,470</b>	<b>(\$443)</b>
<b>Net Operating Income</b>	<b>\$1,924</b>	<b>\$2,591</b>	<b>(\$668)</b>	<b>\$1,806</b>	<b>\$677</b>	<b>\$1,129</b>	<b>\$2,928</b>	<b>\$2,142</b>	<b>(\$219)</b>
<i>Grants, Contributions &amp; Extraordinary</i>	(\$265)	\$351	(\$616)	(\$315)	\$176	(\$490)	\$1,009	\$207	(\$472)
<b>Change in Net Assets</b>	<b>\$1,658</b>	<b>\$2,942</b>	<b>(\$1,284)</b>	<b>\$1,492</b>	<b>\$853</b>	<b>\$639</b>	<b>\$3,937</b>	<b>\$2,349</b>	<b>(\$690)</b>

Athens Utilities Board  
Financial Statement Synopsis  
2/28/2018  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	7,347	8,399			5,528	4,307			4,633	5,031			4,255	4,833			21,762	22,571		
<b>Working Capital</b>	9,994	11,349			6,443	5,820			5,598	5,828			5,288	5,726			27,322	28,723		
<b>Plant Assets</b>	67,653	66,226			32,315	32,614			23,171	21,908			54,222	52,777			177,361	173,525		
<b>Debt</b>	4,694	4,844			5,280	4,733			0	0			17,869	18,537			27,843	28,114		
<b>Net Assets (Net Worth)</b>	47,931	46,868			20,894	20,722			19,799	19,464			22,413	22,183			111,037	109,236		
<b>Cash from Operations</b>	476	1,687	106	197	797	241	400	(699)	8	(270)	571	281	953	1,380	203	205	2,233	3,037	1,281	(17)
<b>Net Pension Liability</b>	1,810	1,385			524	383			389	290			543	465			3,266	2,523		
<b>Principal Paid on Debt {Lease Included} (1)</b>	0	0	0	0	105	55	14	7	0	0	0	0	86	84	11	11	191	139	25	18
<b>New Debt-YTD</b>	0	0	0	0	0	497	0	0	0	0	0	0	0	0	0	0	0	497	-	-
<b>Cash Invested in Plant</b>	1,713	1,677	340	(24)	244	2,014	30	257	352	481	37	128	818	551	37	52	3,128	4,723	444	413
<b>Cash Flow</b>	(1,170)	10	(235)	221	132	(360)	41	(116)	(345)	(751)	534	153	61	747	155	142	(1,321)	(354)	496	400
<b>Sales</b>	34,960	35,833	4,835	3,988	2,820	2,889	357	321	4,599	3,567	1,177	730	3,511	3,430	463	404	45,891	45,720	6,833	5,444
<b>Cost of Goods Sold (COGS)</b>	28,585	29,110	3,138	2,929	385	423	40	42	2,676	2,283	389	380					31,646	31,816	3,567	3,351
<b>O&amp;M Expenses-YTD {minus COGS}</b>	5,169	4,721	636	606	2,199	1,901	239	230	1,593	1,503	184	188	3,125	2,991	384	386	12,086	11,117	1,442	1,410
<b>Net Operating Income</b>	1,174	1,985	1,062	456	167	509	71	46	320	(227)	607	168	236	325	63	8	1,897	2,591	1,802	677
<b>Interest on Debt</b>	37	27	3	3	82	62	10	8	0	0	0	0	155	120	17	15	275	208	31	25
<b>Variable Rate Debt Interest Rate</b>	1.20%	0.86%			1.35%	0.73%							1.20%	0.86%						
<b>Grants, Contributions, Extraordinary</b>	38	51	1	2	(315)	298	(315)	174	0	0	0	0	12	2	0	0	(265)	351	(315)	176
<b>Net Income</b>	1,213	2,035	1,062	458	(148)	807	(244)	219	320	(227)	607	168	247	327	63	8	1,632	2,942	1,488	853
<b># Customers</b>	13,278	13,198			8,132	8,043			6,332	6,245			5,283	5,248			33,025	32,734		
<b>Sales Volume</b>	442,844	426,715	59,311	47,022	6,082	6,305	765	682	5,639	4,588	1,392	917	2,959	2,933	376	342				
<b>Revenue per Unit Sold (2)</b>	0.079	0.084	0.082	0.085	0.46	0.46	0.47	0.47	0.82	0.78	0.85	0.80	1.19	1.17	1.23	1.18				
<b>Natural Gas Market Price (Dth)</b>											3.52	3.17								
<b>Natural Gas Total Unit Cost (Dth)</b>									4.56	4.31	3.96	4.53								
<b>Full Time Equivalent Employees</b>	61.04	58.24	59.71	58	14.84	15.03	14.77	15.65	9.43	9.62	9.55	9.47	20.02	20.1	20.13	19.86	105.33	102.99	104.16	102.98

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
February 28, 2018**

Current Period February 28, 2018	Prior Year	Change from Prior Year	Current Period February 28, 2018	Prior Month	Change from prior Month	
<b>Assets:</b>						
7,347,119.72	8,399,357.79	(1,052,238.07)	Cash and Cash Equivalents	7,347,119.72	7,582,218.29	(235,098.57)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,502,186.64	2,911,530.77	590,655.87	Customer Receivables	3,502,186.64	3,222,210.67	279,975.97
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
409,597.32	106,465.95	303,131.37	Other Receivables	409,597.32	434,743.98	(25,146.66)
95,169.83	90,939.91	4,229.92	Prepaid Expenses	95,169.83	117,729.57	(22,559.74)
1,147,359.55	1,095,322.82	52,036.73	Unbilled Revenues	1,147,359.55	1,147,359.55	0.00
1,531,055.32	1,450,941.64	80,113.68	Materials and Supplies Inventory	1,531,055.32	1,518,387.66	12,667.66
<b>14,032,488.38</b>	<b>14,054,558.88</b>	<b>(22,070.50)</b>	<b>Total Current Assets</b>	<b>14,032,488.38</b>	<b>14,022,649.72</b>	<b>9,838.66</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,460,281.21	1,150,215.20	310,066.01	Deferred Pension Outflows	1,460,281.21	1,460,281.21	0.00
67,652,909.35	66,226,073.77	1,426,835.58	Electric Utility Plant, at Cost	67,652,909.35	67,416,942.73	235,966.62
(24,319,342.67)	(24,041,473.07)	(277,869.60)	Less: Accumulated Depreciation	(24,319,342.67)	(24,208,815.07)	(110,527.60)
<b>43,333,566.68</b>	<b>42,184,600.70</b>	<b>1,148,965.98</b>	<b>Net Electric Utility Plant</b>	<b>43,333,566.68</b>	<b>43,208,127.66</b>	<b>125,439.02</b>
<b>44,793,847.89</b>	<b>43,334,815.90</b>	<b>1,459,031.99</b>	<b>Total Long Term Assets</b>	<b>44,793,847.89</b>	<b>44,668,408.87</b>	<b>125,439.02</b>
<b>\$ 58,826,336.27</b>	<b>\$ 57,389,374.78</b>	<b>\$ 1,436,961.49</b>	<b>Total Assets</b>	<b>\$ 58,826,336.27</b>	<b>\$ 58,691,058.59</b>	<b>\$ 135,277.68</b>
<b>Liabilities and Retained Earnings:</b>						
3,031,878.82	3,042,728.76	(10,849.94)	Accounts Payable	3,031,878.82	4,018,451.45	(986,572.63)
423,260.00	388,720.00	34,540.00	Customer Deposits	423,260.00	416,320.00	6,940.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
583,745.72	423,950.36	159,795.36	Other Current Liabilities	583,745.72	570,844.26	12,901.46
<b>4,038,884.54</b>	<b>3,855,399.12</b>	<b>183,485.42</b>	<b>Total Current Liabilities</b>	<b>4,038,884.54</b>	<b>5,005,615.71</b>	<b>(966,731.17)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,693,896.63	4,844,060.31	(150,163.68)	Notes Payable	4,693,896.63	4,693,896.63	0.00
1,810,146.74	1,385,203.56	424,943.18	Net Pension Liability	1,810,146.74	1,770,572.68	39,574.06
352,156.51	436,760.23	(84,603.72)	Deferred Pension Inflows	352,156.51	352,156.51	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,856,199.88</b>	<b>6,666,024.10</b>	<b>190,175.78</b>	<b>Total Long Term Liabilities</b>	<b>6,856,199.88</b>	<b>6,816,625.82</b>	<b>39,574.06</b>
47,931,251.85	46,867,951.56	1,063,300.29	Net Position	47,931,251.85	46,868,817.06	1,062,434.79
<b>\$ 58,826,336.27</b>	<b>\$ 57,389,374.78</b>	<b>\$ 1,436,961.49</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 58,826,336.27</b>	<b>\$ 58,691,058.59</b>	<b>\$ 135,277.68</b>

**Athens Utilities Board  
Profit and Loss Statement - Power  
February 28, 2018**

Year-to-Date February 28, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
11,236,679.03	11,234,420.21	2,258.82	Residential Sales	1,967,113.82	1,359,137.98	607,975.84
2,855,566.30	2,894,495.23	(38,928.93)	Small Commercial Sales	389,552.08	312,389.00	77,163.08
19,708,679.18	20,507,933.16	(799,253.98)	Large Commercial Sales	2,337,303.32	2,180,574.91	156,728.41
275,567.91	279,191.22	(3,623.31)	Street and Athletic Lighting	33,953.83	34,209.30	(255.47)
386,603.25	389,270.24	(2,666.99)	Outdoor Lighting	48,573.16	48,490.16	83.00
497,218.26	527,309.14	(30,090.88)	Revenue from Fees	58,959.71	53,314.09	5,645.62
<b>34,960,313.93</b>	<b>35,832,619.20</b>	<b>(872,305.27)</b>	<b>Total Revenue</b>	<b>4,835,455.92</b>	<b>3,988,115.44</b>	<b>847,340.48</b>
28,584,996.34	29,109,504.17	524,507.83	Power Costs	3,137,679.03	2,929,374.93	(208,304.10)
<b>6,375,317.59</b>	<b>6,723,115.03</b>	<b>(347,797.44)</b>	<b>Contribution Margin</b>	<b>1,697,776.89</b>	<b>1,058,740.51</b>	<b>639,036.38</b>
<b>OPERATING EXPENSES:</b>						
3,384.72	1,408.25	(1,976.47)	Transmission Expense	1,097.24	1,049.75	(47.49)
685,619.27	593,224.31	(92,394.96)	Distribution Expense	71,152.50	74,967.29	3,814.79
498,009.28	466,673.52	(31,335.76)	Customer Service and Customer Acct. Expense	53,325.73	51,656.09	(1,669.64)
1,315,172.58	1,150,810.68	(164,361.90)	Administrative and General Expenses	183,159.02	166,809.64	(16,349.38)
<b>2,502,185.85</b>	<b>2,212,116.76</b>	<b>(290,069.09)</b>	<b>Total operating expenses</b>	<b>308,734.49</b>	<b>294,482.77</b>	<b>(14,251.72)</b>
<b>Maintenance Expenses</b>						
0.00	99.14	99.14	Transmission Expense	0.00	0.00	0.00
788,486.18	777,851.55	(10,634.63)	Distribution Expense	81,292.55	96,831.61	15,539.06
32,172.29	19,347.42	(12,824.87)	Administrative and General Expense	2,439.42	3,742.17	1,302.75
<b>820,658.47</b>	<b>797,298.11</b>	<b>(23,360.36)</b>	<b>Total Maintenance Expenses</b>	<b>83,731.97</b>	<b>100,573.78</b>	<b>16,841.81</b>
<b>Other Operating Expense</b>						
1,214,078.92	1,078,531.74	(135,547.18)	Depreciation Expense	163,512.79	132,020.22	(31,492.57)
632,439.33	633,411.96	972.63	Tax Equivalents	79,615.61	78,718.50	(897.11)
<b>1,846,518.25</b>	<b>1,711,943.70</b>	<b>(134,574.55)</b>	<b>Total Other Operating Expenses</b>	<b>243,128.40</b>	<b>210,738.72</b>	<b>(32,389.68)</b>
<b>33,754,358.91</b>	<b>33,830,862.74</b>	<b>76,503.83</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,773,273.89</b>	<b>3,535,170.20</b>	<b>(238,103.69)</b>
<b>1,205,955.02</b>	<b>2,001,756.46</b>	<b>(795,801.44)</b>	<b>Operating Income</b>	<b>1,062,182.03</b>	<b>452,945.24</b>	<b>609,236.79</b>
22,724.93	24,868.40	(2,143.47)	Other Income	3,779.39	3,107.37	672.02
<b>1,228,679.95</b>	<b>2,026,624.86</b>	<b>(797,944.91)</b>	<b>Total Income</b>	<b>1,065,961.42</b>	<b>456,052.61</b>	<b>609,908.81</b>
17,501.91	15,182.76	(2,319.15)	Miscellaneous Income Deductions	652.00	(2,312.18)	(2,964.18)
<b>1,211,178.04</b>	<b>2,011,442.10</b>	<b>(800,264.06)</b>	<b>Net Income Before Debt Expenses</b>	<b>1,065,309.42</b>	<b>458,364.79</b>	<b>606,944.63</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
36,862.19	26,669.25	(10,192.94)	Interest Expense	3,406.63	2,852.85	(553.78)
<b>36,862.19</b>	<b>26,669.25</b>	<b>(10,192.94)</b>	<b>Total debt related expenses</b>	<b>3,406.63</b>	<b>2,852.85</b>	<b>(553.78)</b>
<b>1,174,315.85</b>	<b>1,984,772.85</b>	<b>(810,457.00)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>1,061,902.79</b>	<b>455,511.94</b>	<b>606,390.85</b>
38,351.79	50,504.90	(12,153.11)	Extraordinary Income (Expense)	532.00	2,000.00	(1,468.00)
<b>\$ 1,212,667.64</b>	<b>\$ 2,035,277.75</b>	<b>\$ (822,610.11)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 1,062,434.79</b>	<b>\$ 457,511.94</b>	<b>\$ 604,922.85</b>

**Athens Utilities Board  
Budget Comparison - Power  
February 28, 2018**

Year-to-Date February 28, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
11,236,679.03	11,049,708.09	186,970.94	Residential Sales	1,967,113.82	1,666,203.90	300,909.92
2,855,566.30	2,894,942.41	(39,376.11)	Small Commercial Sales	389,552.08	358,464.59	31,087.49
19,708,679.18	20,340,536.84	(631,857.66)	Large Commercial Sales	2,337,303.32	2,264,219.01	73,084.31
275,567.91	281,711.18	(6,143.27)	Street and Athletic Lighting	33,953.83	34,793.53	(839.70)
386,603.25	366,438.27	20,164.98	Outdoor Lighting	48,573.16	45,507.15	3,066.01
497,218.26	504,446.62	(7,228.36)	Revenue from Fees	58,959.71	56,368.61	2,591.10
<b>34,960,313.93</b>	<b>35,437,783.40</b>	<b>(477,469.47)</b>	<b>Total Revenue</b>	<b>4,835,455.92</b>	<b>4,425,556.80</b>	<b>409,899.12</b>
28,584,996.34	29,058,064.09	473,067.75	<b>Power Costs</b>	<b>3,137,679.03</b>	<b>3,316,315.85</b>	<b>178,636.82</b>
<b>6,375,317.59</b>	<b>6,379,719.31</b>	<b>(4,401.72)</b>	<b>Contribution Margin</b>	<b>1,697,776.89</b>	<b>1,109,240.94</b>	<b>588,535.95</b>
<b>OPERATING EXPENSES:</b>						
3,384.72	1,328.91	(2,055.81)	Transmission Expense	1,097.24	1,077.19	(20.05)
685,619.27	572,455.52	(113,163.75)	Distribution Expense	71,152.50	66,363.95	(4,788.55)
498,009.28	455,847.08	(42,162.20)	Customer Service and Customer Acct. Expense	53,325.73	52,902.39	(423.34)
1,315,172.58	1,200,105.71	(115,066.87)	Administrative and General Expenses	183,159.02	171,115.79	(12,043.23)
<b>2,502,185.85</b>	<b>2,229,737.21</b>	<b>(272,448.64)</b>	<b>Total operating expenses</b>	<b>308,734.49</b>	<b>291,459.31</b>	<b>(17,275.18)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
788,486.18	774,006.67	(14,479.51)	Distribution Expense	81,292.55	80,996.99	(295.56)
32,172.29	27,274.00	(4,898.29)	Administrative and General Expense	2,439.42	5,848.00	3,408.58
<b>820,658.47</b>	<b>801,280.67</b>	<b>(19,377.80)</b>	<b>Total Maintenance Expenses</b>	<b>83,731.97</b>	<b>86,844.99</b>	<b>3,113.02</b>
<b>Other Operating Expense</b>						
1,214,078.92	1,083,922.99	(130,155.93)	Depreciation Expense	163,512.79	133,963.43	(29,549.36)
632,439.33	628,362.65	(4,076.68)	Tax Equivalents	79,615.61	78,328.73	(1,286.88)
<b>1,846,518.25</b>	<b>1,712,285.64</b>	<b>(134,232.61)</b>	<b>Total Other Operating Expenses</b>	<b>243,128.40</b>	<b>212,292.16</b>	<b>(30,836.24)</b>
<b>33,754,358.91</b>	<b>33,801,367.61</b>	<b>47,008.70</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,773,273.89</b>	<b>3,906,912.32</b>	<b>133,638.43</b>
<b>1,205,955.02</b>	<b>1,636,415.79</b>	<b>(430,460.77)</b>	<b>Operating Income</b>	<b>1,062,182.03</b>	<b>518,644.48</b>	<b>543,537.55</b>
22,724.93	23,668.75	(943.82)	Other Income	3,779.39	947.89	2,831.50
<b>1,228,679.95</b>	<b>1,660,084.54</b>	<b>(431,404.59)</b>	<b>Total Income</b>	<b>1,065,961.42</b>	<b>519,592.36</b>	<b>546,369.06</b>
17,501.91	16,737.46	(764.45)	Miscellaneous Income Deductions	652.00	1,660.61	1,008.61
<b>1,211,178.04</b>	<b>1,643,347.08</b>	<b>(432,169.04)</b>	<b>Net Income Before Debt Expenses</b>	<b>1,065,309.42</b>	<b>517,931.75</b>	<b>547,377.67</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
36,862.19	28,449.84	(8,412.35)	Interest Expense	3,406.63	2,866.21	(540.42)
<b>36,862.19</b>	<b>28,449.84</b>	<b>(8,412.35)</b>	<b>Total debt related expenses</b>	<b>3,406.63</b>	<b>2,866.21</b>	<b>(540.42)</b>
<b>1,174,315.85</b>	<b>1,614,897.24</b>	<b>(440,581.39)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>1,061,902.79</b>	<b>515,065.54</b>	<b>546,837.25</b>
38,351.79	23,333.33	15,018.46	<b>Extraordinary Income (Expense)</b>	532.00	2,916.67	(2,384.67)
<b>\$ 1,212,667.64</b>	<b>\$ 1,638,230.58</b>	<b>\$ (425,562.94)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 1,062,434.79</b>	<b>\$ 517,982.21</b>	<b>\$ 544,452.58</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
February 28, 2018**

Year-to-Date February 28, 2018	Year-to-Date Prior Year	Variance		Month to Date February 28, 2018	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
1,212,667.64	2,035,277.75	(822,610.11)	Net Operating Income	1,062,434.79	457,511.94	604,922.85
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
1,214,078.92	1,078,531.74	135,547.18	Depreciation	163,512.79	132,020.22	31,492.57
			<b>Changes in Assets and Liabilities:</b>			
(1,050,003.16)	317,044.01	(1,367,047.17)	Accounts Receivable	(254,829.31)	272,076.43	(526,905.74)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
146,689.59	146,708.97	(19.38)	Prepaid Expenses	22,559.74	21,307.19	1,252.55
0.00	132,571.19	(132,571.19)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(83,237.48)	(37,935.86)	(45,301.62)	Materials and Supplies	(12,667.66)	(9,312.48)	(3,355.18)
(1,029,977.04)	(1,485,114.81)	455,137.77	Accounts Payable	(986,572.63)	(488,920.14)	(497,652.49)
29,670.45	(47,035.49)	76,705.94	Other Current Liabilities	13,937.78	5,491.13	8,446.65
16,320.00	26,340.00	(10,020.00)	Customer Deposits	6,940.00	6,280.00	660.00
(125,392.52)	(306,692.17)	181,299.65	Net Pension Liability	39,574.06	38,029.90	1,544.16
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
144,902.00	(172,659.78)	317,561.78	Retirements and Salvage	50,928.08	(237,297.64)	288,225.72
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>475,718.40</b>	<b>1,687,035.55</b>	<b>(1,211,317.15)</b>	<b>Net Cash from Operating Activities</b>	<b>105,817.64</b>	<b>197,186.55</b>	<b>(91,368.91)</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
67,762.44	0.00	67,762.44	Changes in Notes Payable	(1,036.32)	0.00	(1,036.32)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>67,762.44</b>	<b>0.00</b>	<b>67,762.44</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(1,036.32)</b>	<b>0.00</b>	<b>(1,036.32)</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,713,243.92)	(1,677,471.13)	(35,772.79)	Changes in Electric Plant	(339,879.89)	23,729.57	(363,609.46)
<b>(1,713,243.92)</b>	<b>(1,677,471.13)</b>	<b>(35,772.79)</b>	<b>Capital and Related Investing Activities</b>	<b>(339,879.89)</b>	<b>23,729.57</b>	<b>(363,609.46)</b>
<b>\$ (1,169,763.08)</b>	<b>\$ 9,564.42</b>	<b>\$ (1,179,327.50)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (235,098.57)</b>	<b>\$ 220,916.12</b>	<b>\$ (456,014.69)</b>
8,516,882.80	8,389,793.37	127,089.43	Cash at Beginning of Period	7,582,218.29	8,178,441.67	(596,223.38)
7,347,119.72	8,399,357.79	(1,052,238.07)	Cash at end of Period	7,347,119.72	8,399,357.79	(1,052,238.07)
<b>\$ (1,169,763.08)</b>	<b>\$ 9,564.42</b>	<b>\$ (1,179,327.50)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (235,098.57)</b>	<b>\$ 220,916.12</b>	<b>\$ (456,014.69)</b>

Long-Term Debt \$4,693,896.63

**Athens Utilities Board  
Statistics Report  
February 28, 2018**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	10,950	10,905	0.41%	45
Small Commercial	1,978	1,941	1.91%	37
Large Commercial	270	271	-0.37%	-1
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	59	60	-1.67%	-1
<b>Total Services</b>	<b>13,278</b>	<b>13,198</b>	<b>0.61%</b>	<b>80</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/28/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/28/2018</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	20,451,379	13,505,408	51.43%	111,787,510	109,814,105	1.80%
Small Commercial	3,329,443	2,538,545	31.16%	23,930,447	24,007,819	-0.32%
Large Commercial	35,024,439	30,444,642	15.04%	303,005,783	288,569,290	5.00%
Street and Athletic	250,966	261,313	-3.96%	2,043,921	2,119,023	-3.54%
Outdoor Lighting	254,953	272,024	-6.28%	2,076,476	2,204,893	-5.82%
<b>Total</b>	<b>59,311,180</b>	<b>47,021,932</b>	<b>26.14%</b>	<b>442,844,137</b>	<b>426,715,130</b>	<b>3.78%</b>

<b>Employment</b>	<b>February 28, 2018</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	57.00	54.00
FTE	59.71	58.00	1.71
Y-T-D FTE	61.04	58.24	2.8

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>February 28, 2018</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	444	473	-29	
Cooling Degree Days	8	0	8	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>February 28, 2018</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	790	535	255	
Cooling Degree Days	0	0	0	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of February 28, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 69	210,000		210,000		
Replace Truck 11	51,000		51,000		
Capacitor System (Continue)	150,000	6,000	144,000	15.00%	4.00%
SCADA	200,000	8,773	191,227	30.00%	4.39%
Covered Storage (Place Holder)	150,000		150,000		
Urg conversion Ervin Rd to CR 666	200,000		200,000		
Distribution #6 upgrade	300,000		300,000		
LED Purchases	300,000	290,352	9,648	30.00%	96.78%
Bohanan Addition change out/upgrade	200,000	25,637	174,363		12.82%
Build out Fiber	80,000	38,936	41,064	30.00%	48.67%
West Athens PTs, relaying, and 161 kv switches	250,000	840	249,160		0.34%
Backup Generator at Main Office	65,000		65,000		
Backup Radio	75,000		75,000		
Nort Athens 69 kv Bus Breaker	100,000	36,307	63,693	50.00%	36.31%
Purchase Etowah Switching Station	1,000,000		1,000,000		
Etowah Switching Station Renovation	1,000,000	9,032	990,968		0.90%
Voltage Management	272,724	174,545	98,179	20.00%	64.00%
Building Improvements	40,000	28,085	11,915		70.21%
Mpower	20,000	13,597	6,403	80.00%	67.99%
Other System Improvements	347,782	256,092	91,690		73.64% Continuous
Poles	313,004	125,093	187,911		39.97% Continuous
Primary Wire and Underground	500,000	307,692	192,308		61.54% Continuous
Transformers	463,710	166,833	296,877		35.98% Continuous
Services	289,819	252,973	36,846		87.29% Continuous
<b>Total Planned Capital Improvements:</b>	<b>6,578,039</b>	<b>1,740,787</b>	<b>4,837,252</b>		
<b>Other Assets:</b>					
Other		71,925	(71,925)		
Church Street Sub Station Sampling		6,943	(6,943)		
NIS Upgrade		14,445	(14,445)		
<b>Total Other Assets:</b>		<b>-</b>	<b>93,312</b>		
<b>Totals:</b>	<b>\$ 6,578,039</b>	<b>\$ 1,834,100</b>	<b>\$ 4,743,939</b>		
Percentage of Budget Spent Year-to-date			27.88%		

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
February 28, 2018**

Current Period February 28, 2018	Prior Year	Change from Prior Year		Current Period February 28, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
5,527,672.79	4,307,345.84	1,220,326.95	Cash and Cash Equivalents	5,527,672.79	5,486,269.84	41,402.95
306,385.90	281,644.59	24,741.31	Customer Receivables	306,385.90	251,900.04	54,485.86
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
29,281.05	857,432.01	(828,150.96)	Other Receivables	29,281.05	17,138.66	12,142.39
125,686.29	144,337.77	(18,651.48)	Prepaid Expenses	125,686.29	135,626.16	(9,939.87)
245,559.06	202,857.08	42,701.98	Materials and Supplies Inventory	245,559.06	245,959.34	(400.28)
<b>6,234,585.09</b>	<b>5,793,617.29</b>	<b>440,967.80</b>	<b>Total Current Assets</b>	<b>6,234,585.09</b>	<b>6,136,894.04</b>	<b>97,691.05</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
417,740.31	319,681.30	98,059.01	Deferred Pension Outflows	417,740.31	417,740.31	0.00
32,315,159.88	32,614,245.40	(299,085.52)	Water Utility Plant, at cost	32,315,159.88	33,539,332.74	(1,224,172.86)
(12,584,236.67)	(12,979,081.54)	394,844.87	Less: Accumulated Depreciation	(12,584,236.67)	(13,461,477.13)	877,240.46
<b>19,730,923.21</b>	<b>19,635,163.86</b>	<b>95,759.35</b>	<b>Net Water Utility Plant</b>	<b>19,730,923.21</b>	<b>20,077,855.61</b>	<b>(346,932.40)</b>
<b>20,148,663.52</b>	<b>19,954,845.16</b>	<b>193,818.36</b>	<b>Total Long Term Assets</b>	<b>20,148,663.52</b>	<b>20,495,595.92</b>	<b>(346,932.40)</b>
<b>\$ 26,383,248.61</b>	<b>\$ 25,748,462.45</b>	<b>\$ 634,786.16</b>	<b>Total Assets</b>	<b>\$ 26,383,248.61</b>	<b>\$ 26,632,489.96</b>	<b>\$ (249,241.35)</b>
<b>Liabilities and Retained Earnings:</b>						
47,654.83	135,847.73	(88,192.90)	Accounts Payable	47,654.83	57,129.04	(9,474.21)
52,570.00	47,145.00	5,425.00	Customer Deposits	52,570.00	51,420.00	1,150.00
109,002.82	110,262.46	(1,259.64)	Other Current Liabilities	109,002.82	102,965.60	6,037.22
<b>209,227.65</b>	<b>293,255.19</b>	<b>(84,027.54)</b>	<b>Total Current Liabilities</b>	<b>209,227.65</b>	<b>211,514.64</b>	<b>(2,286.99)</b>
524,113.36	383,093.20	141,020.16	Net Pension Liability	524,113.36	512,566.90	11,546.46
100,740.85	120,006.40	(19,265.55)	Deferred Pension Inflows	100,740.85	100,740.85	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,655,122.14	4,229,932.89	425,189.25	Note Payable	4,655,122.14	4,669,147.13	(14,024.99)
<b>5,279,976.35</b>	<b>4,733,032.49</b>	<b>546,943.86</b>	<b>Total Long Term Liabilities</b>	<b>5,279,976.35</b>	<b>5,282,454.88</b>	<b>(2,478.53)</b>
20,894,044.61	20,722,174.77	171,869.84	Net Position	20,894,044.61	21,138,520.44	(244,475.83)
<b>\$ 26,383,248.61</b>	<b>\$ 25,748,462.45</b>	<b>\$ 634,786.16</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,383,248.61</b>	<b>\$ 26,632,489.96</b>	<b>\$ (249,241.35)</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
February 28, 2018**

Year-to-Date February 28, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,192,632.71	1,212,250.88	(19,618.17)	Residential	152,234.52	140,441.72	11,792.80
1,265,498.05	1,310,768.29	(45,270.24)	Small Commercial	156,393.03	142,531.17	13,861.86
278,601.67	285,368.95	(6,767.28)	Large Commercial	32,662.14	30,445.53	2,216.61
83,425.96	81,014.00	2,411.96	Other	15,321.79	7,776.27	7,545.52
<b>2,820,158.39</b>	<b>2,889,402.12</b>	<b>(69,243.73)</b>	<b>Total Revenue</b>	<b>356,611.48</b>	<b>321,194.69</b>	<b>35,416.79</b>
384,831.74	423,267.87	38,436.13	Purchased Supply	39,713.58	41,917.71	2,204.13
<b>2,435,326.65</b>	<b>2,466,134.25</b>	<b>(30,807.60)</b>	<b>Contribution Margin</b>	<b>316,897.90</b>	<b>279,276.98</b>	<b>37,620.92</b>
<b>OPERATING EXPENSES:</b>						
257,067.48	225,121.71	(31,945.77)	Source and Pump Expense	33,009.44	29,560.13	(3,449.31)
113,657.89	124,196.38	10,538.49	Distribution Expense	20,086.98	15,985.10	(4,101.88)
282,592.15	268,372.14	(14,220.01)	Customer Service and Customer Acct. Expense	31,735.68	30,109.88	(1,625.80)
571,428.24	519,703.78	(51,724.46)	Administrative and General Expense	63,571.03	64,853.42	1,282.39
<b>1,224,745.76</b>	<b>1,137,394.01</b>	<b>(87,351.75)</b>	<b>Total operating expenses</b>	<b>148,403.13</b>	<b>140,508.53</b>	<b>(7,894.60)</b>
<b>Maintenance Expenses</b>						
51,064.57	53,768.27	2,703.70	Source and Pump Expense	6,190.61	5,840.99	(349.62)
255,540.71	221,335.63	(34,205.08)	Distribution Expense	26,709.69	29,954.77	3,245.08
4,588.47	3,083.83	(1,504.64)	Administrative and General Expense	114.82	326.53	211.71
<b>311,193.75</b>	<b>278,187.73</b>	<b>(33,006.02)</b>	<b>Total Maintenance Expense</b>	<b>33,015.12</b>	<b>36,122.29</b>	<b>3,107.17</b>
<b>Other Operating Expenses</b>						
662,641.64	485,366.20	(177,275.44)	Depreciation Expense	57,428.66	53,628.99	(3,799.67)
<b>662,641.64</b>	<b>485,366.20</b>	<b>(177,275.44)</b>	<b>Total Other Operating Expenses</b>	<b>57,428.66</b>	<b>53,628.99</b>	<b>(3,799.67)</b>
<b>2,583,412.89</b>	<b>2,324,215.81</b>	<b>(259,197.08)</b>	<b>Total Operating and Maintenance Expense</b>	<b>278,560.49</b>	<b>272,177.52</b>	<b>(6,382.97)</b>
<b>236,745.50</b>	<b>565,186.31</b>	<b>(328,440.81)</b>	<b>Operating Income</b>	<b>78,050.99</b>	<b>49,017.17</b>	<b>29,033.82</b>
19,410.34	12,583.80	6,826.54	Other Income	2,923.47	1,511.23	1,412.24
<b>256,155.84</b>	<b>577,770.11</b>	<b>(321,614.27)</b>	<b>Total Income</b>	<b>80,974.46</b>	<b>50,528.40</b>	<b>30,446.06</b>
6,647.58	7,306.25	658.67	Other Expense	37.50	(2,915.00)	(2,952.50)
<b>249,508.26</b>	<b>570,463.86</b>	<b>(320,955.60)</b>	<b>Net Income Before Debt Expense</b>	<b>80,936.96</b>	<b>53,443.40</b>	<b>27,493.56</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
82,431.63	61,814.52	(20,617.11)	Interest on Long Term Debt	10,304.04	7,659.72	(2,644.32)
<b>82,431.63</b>	<b>61,814.52</b>	<b>(20,617.11)</b>	<b>Total debt related expenses</b>	<b>10,304.04</b>	<b>7,659.72</b>	<b>(2,644.32)</b>
<b>167,076.63</b>	<b>508,649.34</b>	<b>(341,572.71)</b>	<b>Net Income Before Extraordinary Income</b>	<b>70,632.92</b>	<b>45,783.68</b>	<b>24,849.24</b>
(315,108.75)	297,943.88	(613,052.63)	Grants, Contributions, Extraordinary	(315,108.75)	173,519.08	(488,627.83)
<b>\$ (148,032.12)</b>	<b>\$ 806,593.22</b>	<b>\$ (954,625.34)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (244,475.83)</b>	<b>\$ 219,302.76</b>	<b>\$ (463,778.59)</b>

**Athens Utilities Board  
Budget Comparison - Water  
February 28, 2018**

Year-to-Date February 28, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,192,632.71	1,186,158.35	6,474.36	Residential	152,234.52	142,728.86	9,505.66
1,265,498.05	1,329,246.63	(63,748.58)	Small Commercial	156,393.03	164,749.32	(8,356.29)
278,601.67	268,252.32	10,349.35	Large Commercial	32,662.14	30,339.86	2,322.28
83,425.96	65,112.21	18,313.75	Other	15,321.79	6,685.18	8,636.61
<b>2,820,158.39</b>	<b>2,848,769.50</b>	<b>(28,611.11)</b>	<b>Total Revenue</b>	<b>356,611.48</b>	<b>344,503.21</b>	<b>12,108.27</b>
384,831.74	397,741.52	12,909.78	Purchased Supply	39,713.58	45,954.17	6,240.59
<b>2,435,326.65</b>	<b>2,451,027.98</b>	<b>(15,701.33)</b>	<b>Contribution Margin</b>	<b>316,897.90</b>	<b>298,549.04</b>	<b>18,348.86</b>
<b>OPERATING EXPENSES:</b>						
257,067.48	237,111.75	(19,955.73)	Source and Pump Expense	33,009.44	31,067.98	(1,941.46)
113,657.89	118,747.67	5,089.78	Distribution Expense	20,086.98	15,391.86	(4,695.12)
282,592.15	273,295.99	(9,296.16)	Customer Service and Customer Acct. Expense	31,735.68	30,947.80	(787.88)
571,428.24	534,247.74	(37,180.50)	Administrative and General Expense	63,571.03	61,966.10	(1,604.93)
<b>1,224,745.76</b>	<b>1,163,403.15</b>	<b>(61,342.61)</b>	<b>Total operating expenses</b>	<b>148,403.13</b>	<b>139,373.75</b>	<b>(9,029.38)</b>
<b>Maintenance Expenses</b>						
51,064.57	55,424.26	4,359.69	Source and Pump Expense	6,190.61	5,849.25	(341.36)
255,540.71	227,330.89	(28,209.82)	Distribution Expense	26,709.69	26,796.12	86.43
4,588.47	3,715.32	(873.15)	Administrative and General Expense	114.82	542.87	428.05
<b>311,193.75</b>	<b>286,470.47</b>	<b>(24,723.28)</b>	<b>Total Maintenance Expense</b>	<b>33,015.12</b>	<b>33,188.24</b>	<b>173.12</b>
<b>Other Operating Expenses</b>						
662,641.64	485,680.89	(176,960.75)	Depreciation Expense	57,428.66	61,237.21	3,808.55
<b>662,641.64</b>	<b>485,680.89</b>	<b>(176,960.75)</b>	<b>Total Other Operating Expenses</b>	<b>57,428.66</b>	<b>61,237.21</b>	<b>3,808.55</b>
<b>2,583,412.89</b>	<b>2,333,296.04</b>	<b>(250,116.85)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>278,560.49</b>	<b>279,753.37</b>	<b>1,192.88</b>
<b>236,745.50</b>	<b>515,473.46</b>	<b>(278,727.96)</b>	<b>Operating Income</b>	<b>78,050.99</b>	<b>64,749.85</b>	<b>13,301.14</b>
19,410.34	6,260.15	13,150.19	Other Income	2,923.47	816.12	2,107.35
<b>256,155.84</b>	<b>521,733.61</b>	<b>(265,577.77)</b>	<b>Total Income</b>	<b>80,974.46</b>	<b>65,565.96</b>	<b>15,408.50</b>
6,647.58	11,083.64	4,436.06	Other Expense	37.50	(1,004.92)	(1,042.42)
<b>249,508.26</b>	<b>510,649.97</b>	<b>(261,141.71)</b>	<b>Net Income Before Debt Expense</b>	<b>80,936.96</b>	<b>66,570.88</b>	<b>14,366.08</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
82,431.63	84,038.01	1,606.38	Interest on Long Term Debt	10,304.04	11,031.02	726.98
<b>82,431.63</b>	<b>84,038.01</b>	<b>1,606.38</b>	<b>Total debt related expenses</b>	<b>10,304.04</b>	<b>11,031.02</b>	<b>726.98</b>
<b>167,076.63</b>	<b>426,611.96</b>	<b>(259,535.33)</b>	<b>Net Income Before Extraordinary Income</b>	<b>70,632.92</b>	<b>55,539.87</b>	<b>15,093.05</b>
(315,108.75)	16,666.67	(331,775.42)	Grants, Contributions, Extraordinary	(315,108.75)	2,083.33	(317,192.08)
<b>\$ (148,032.12)</b>	<b>\$ 443,278.62</b>	<b>\$ (591,310.74)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (244,475.83)</b>	<b>\$ 57,623.20</b>	<b>\$ (302,099.03)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
February 28, 2018**

Year-to-Date February 28, 2018	Year-to-Date Prior Year	Variance		Month to Date February 28, 2018	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
167,076.63	508,649.34	(341,572.71)	Net Operating Income	70,632.92	45,783.68	24,849.24
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>						
662,641.64	485,366.20	177,275.44	Depreciation	57,428.66	53,628.99	3,799.67
<b>Changes in Assets and Liabilities:</b>						
(49,083.74)	40,507.97	(89,591.71)	Receivables	(54,485.86)	21,322.62	(75,808.48)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(13,300.01)	(841,411.62)	828,111.61	Other Receivables	(12,142.39)	(841,952.05)	829,809.66
77,449.72	57,441.25	20,008.47	Prepaid Expenses	9,939.87	9,151.45	788.42
0.00	36,425.91	(36,425.91)	Deferred Pension Outflows	0.00	0.00	0.00
(48,595.13)	3,297.45	(51,892.58)	Materials and Supplies Inventory	400.28	(6,188.39)	6,588.67
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(254,493.81)	41.11	(254,534.92)	Current Liabilities	(3,436.99)	3,875.28	(7,312.27)
(29,583.26)	(81,780.42)	52,197.16	Net Pension Liability	11,546.46	10,993.94	552.52
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
281,930.17	28,886.35	253,043.82	Retirements and Salvage	319,226.64	3,644.79	315,581.85
2,610.00	3,425.00	(815.00)	Customer Deposits	1,150.00	430.00	720.00
<b>796,652.21</b>	<b>240,848.54</b>	<b>555,803.67</b>	<b>Net Cash from Operating Activities</b>	<b>400,259.59</b>	<b>(699,309.69)</b>	<b>1,099,569.28</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(104,965.48)	1,115,474.65	(1,220,440.13)	Notes Payable	(14,024.99)	666,709.48	(680,734.47)
<b>(104,965.48)</b>	<b>1,115,474.65</b>	<b>(1,220,440.13)</b>	<b>Net Cash from Financing Activities</b>	<b>(14,024.99)</b>	<b>666,709.48</b>	<b>(680,734.47)</b>
<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(315,108.75)	297,943.88	(613,052.63)	Grants, Contributions & Other Extraordinary	(315,108.75)	173,519.08	(488,627.83)
(244,300.59)	(2,013,978.69)	1,769,678.10	Water Utility Plant	(29,722.90)	(256,671.62)	226,948.72
<b>(559,409.34)</b>	<b>(1,716,034.81)</b>	<b>1,156,625.47</b>	<b>Net from Capital and Investing Activities</b>	<b>(344,831.65)</b>	<b>(83,152.54)</b>	<b>(261,679.11)</b>
<b>\$ 132,277.39</b>	<b>\$ (359,711.62)</b>	<b>\$ 491,989.01</b>	<b>Net Changes in Cash Position</b>	<b>\$ 41,402.95</b>	<b>\$ (115,752.75)</b>	<b>\$ 157,155.70</b>
<b>Cash at Beginning of Period</b>						
5,395,395.40	4,667,057.46	728,337.94	Cash at Beginning of Period	5,486,269.84	4,423,098.59	1,063,171.25
<b>Cash at End of Period</b>						
5,527,672.79	4,307,345.84	1,220,326.95	Cash at End of Period	5,527,672.79	4,307,345.84	1,220,326.95
<b>\$ 132,277.39</b>	<b>\$ (359,711.62)</b>	<b>\$ 491,989.01</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 41,402.95</b>	<b>\$ (115,752.75)</b>	<b>\$ 157,155.70</b>

Long-Term Debt 4,655,122.14

**Athens Utilities Board  
Statistics Report  
February 28, 2018**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	6,864	6,807	0.84%	57
Small Commercial	1,232	1,201	2.58%	31
Large Commercial	36	35	2.86%	1
	<b>8,132</b>	<b>8,043</b>	<b>1.11%</b>	<b>89</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>February 28, 2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/28/2018</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	278,134	244,521	13.75%	2,140,995	2,195,315	-2.47%
Small Commercial	403,716	360,150	12.10%	3,229,692	3,379,538	-4.43%
Large Commercial	83,092	77,218	7.61%	711,733	729,859	-2.48%
	<b>764,942</b>	<b>681,889</b>	<b>12.18%</b>	<b>6,082,420</b>	<b>6,304,712</b>	<b>-3.53%</b>

<b>Employment</b>	<b>February 28, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	15.00	-1.00
FTE	14.77	15.65	-0.88
Y-T-D FTE	14.84	15.03	-0.19

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of February 28, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 18 (2011 F150)	45,000		45,000		
Miniexcavator	50,000		50,000		
Replace Truck 29 (Meter Reading)	40,000		40,000		
Water Project #3 (CR186, 185)	275,000		275,000		
Water Plant - Replace Flash Mixers	100,000		100,000		
Reservoir Maintenance	100,000	2,500	97,500		2.50%
Water Plant Raw Water Storage	200,000		200,000		
Regrade Water Plant Front & Replace Fence	50,000		50,000		
Remove Backwash Tank	50,000		50,000		
TDOT Hwy 30 Project	145,000	35,717	109,283	30.00%	24.63%
Building Improvements	15,000		15,000		
Water Plant Building Maint and Lab Equipment	50,000	29,531	20,469		59.06% Continuous
Meter Change Out (Large, Small and Testing)	30,000	12,715	17,285		42.38% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	16,597	183,403		8.30% Continuous
Distribution Rehabilitation	100,000	31,087	68,913		31.09% Continuous
Field and Safety Equipment	25,000	1,156	23,844		4.62% Continuous
Water Services	80,000	92,651	(12,651)		115.81% Continuous
Technology (SCADA, Computers)	30,000	17,299	12,701		57.66% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,595,000</b>	<b>\$ 239,252</b>	<b>\$ 1,355,748</b>		
<b>Other Assets:</b>					
Other		54,540	(54,540)		
Replace Truck 17	45,000.00	19,756	25,244		
<b>Total Other Assets:</b>	<b>45,000.00</b>	<b>\$ 74,296</b>	<b>\$ (29,296)</b>		
<b>Totals:</b>	<b>\$ 1,640,000</b>	<b>\$ 313,548</b>	<b>\$ 1,326,452</b>		
Percentage of Budget Spent Year-to-date			<b>19.12%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
February 28, 2018**

Current Period February 28, 2018	Prior Year	Change from Prior Year		Current Period February 28, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
4,632,789.41	5,031,363.94	(398,574.53)	Cash and Cash Equivalents	4,632,789.41	4,098,311.64	534,477.77
1,002,810.61	657,390.45	345,420.16	Receivables	1,002,810.61	996,017.16	6,793.45
320,767.48	454,897.09	(134,129.61)	Prepaid Expenses	320,767.48	187,582.40	133,185.08
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
126,743.83	112,195.02	14,548.81	Materials and Supplies Inventory	126,743.83	132,758.87	(6,015.04)
<b>6,083,111.33</b>	<b>6,255,846.50</b>	<b>(172,735.17)</b>	<b>Total Current Assets</b>	<b>6,083,111.33</b>	<b>5,414,670.07</b>	<b>668,441.26</b>
23,170,934.86	21,907,588.50	1,263,346.36	Gas Utility Plant, at Cost	23,170,934.86	23,133,935.73	36,999.13
(8,505,488.52)	(7,891,425.05)	(614,063.47)	Less: Accumulated Depreciation	(8,505,488.52)	(8,448,946.99)	(56,541.53)
<b>14,665,446.34</b>	<b>14,016,163.45</b>	<b>649,282.89</b>	<b>Net Gas Utility Plant</b>	<b>14,665,446.34</b>	<b>14,684,988.74</b>	<b>(19,542.40)</b>
314,828.46	235,366.32	79,462.14	Deferred Pension Outflows	314,828.46	314,828.46	0.00
<b>\$ 21,063,386.13</b>	<b>\$ 20,507,376.27</b>	<b>\$ 556,009.86</b>	<b>Total Assets</b>	<b>\$ 21,063,386.13</b>	<b>\$ 20,414,487.27</b>	<b>\$ 648,898.86</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
592,816.37	493,898.32	98,918.05	Accounts Payable	592,816.37	559,964.27	32,852.10
124,905.00	103,840.00	21,065.00	Customer Deposits	124,905.00	124,500.00	405.00
82,288.73	65,830.86	16,457.87	Accrued Liabilities	82,288.73	80,467.80	1,820.93
<b>800,010.10</b>	<b>663,569.18</b>	<b>136,440.92</b>	<b>Total Current Liabilities</b>	<b>800,010.10</b>	<b>764,932.07</b>	<b>35,078.03</b>
388,705.97	289,595.29	99,110.68	Net Pension Liability	388,705.97	381,462.04	7,243.93
75,922.97	90,709.04	(14,786.07)	Deferred Pension Inflows	75,922.97	75,922.97	0.00
19,798,747.09	19,463,502.76	335,244.33	Net Position	19,798,747.09	19,192,170.19	606,576.90
<b>\$ 21,063,386.13</b>	<b>\$ 20,507,376.27</b>	<b>\$ 556,009.86</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 21,063,386.13</b>	<b>\$ 20,414,487.27</b>	<b>\$ 648,898.86</b>



**Athens Utilities Board  
Profit and Loss Statement - Gas  
February 28, 2018**

Year-to-Date February 28, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,850,584.75	1,338,860.77	511,723.98	Residential	613,454.92	343,090.66	270,364.26
1,341,653.00	971,774.43	369,878.57	Small Commercial	368,283.12	199,308.86	168,974.26
580,230.64	503,493.63	76,737.01	Large Commercial	96,460.00	84,856.02	11,603.98
768,650.32	696,275.36	72,374.96	Interruptible	95,516.90	95,156.80	360.10
10,709.19	12,820.84	(2,111.65)	CNG	1,010.53	756.82	253.71
47,532.25	44,084.35	3,447.90	Fees and Other Gas Revenues	2,725.64	7,275.05	(4,549.41)
<b>4,599,360.15</b>	<b>3,567,309.38</b>	<b>1,032,050.77</b>	<b>Total Revenue</b>	<b>1,177,451.11</b>	<b>730,444.21</b>	<b>447,006.90</b>
2,676,191.07	2,282,838.98	(393,352.09)	Purchased supply	389,111.36	379,649.60	(9,461.76)
<b>1,923,169.08</b>	<b>1,284,470.40</b>	<b>638,698.68</b>	<b>Contribution Margin</b>	<b>788,339.75</b>	<b>350,794.61</b>	<b>437,545.14</b>
			<b>OPERATING EXPENSES:</b>			
225,814.25	211,955.47	(13,858.78)	Distribution Expense	24,703.28	23,763.62	(939.66)
212,288.56	197,847.72	(14,440.84)	Customer Service and Customer Acct. Exp.	23,788.09	22,782.42	(1,005.67)
449,231.81	411,131.48	(38,100.33)	Administrative and General Expense	50,150.41	44,676.04	(5,474.37)
<b>887,334.62</b>	<b>820,934.67</b>	<b>(66,399.95)</b>	<b>Total operating expenses</b>	<b>98,641.78</b>	<b>91,222.08</b>	<b>(7,419.70)</b>
			<b>Maintenance Expense</b>			
132,017.03	189,596.97	57,579.94	Distribution Expense	14,293.83	22,485.64	8,191.81
8,122.65	4,654.95	(3,467.70)	Administrative and General Expense	854.76	151.04	(703.72)
<b>140,139.68</b>	<b>194,251.92</b>	<b>54,112.24</b>	<b>Total Maintenance Expense</b>	<b>15,148.59</b>	<b>22,636.68</b>	<b>7,488.09</b>
			<b>Other Operating Expenses</b>			
387,126.25	317,663.18	(69,463.07)	Depreciation	49,709.97	50,322.69	612.72
178,348.72	170,594.56	(7,754.16)	Tax Equivalents	20,035.99	23,648.15	3,612.16
<b>565,474.97</b>	<b>488,257.74</b>	<b>(77,217.23)</b>	<b>Total Other Operating Expenses</b>	<b>69,745.96</b>	<b>73,970.84</b>	<b>4,224.88</b>
<b>4,269,140.34</b>	<b>3,786,283.31</b>	<b>(482,857.03)</b>	<b>Operating and Maintenance Expenses</b>	<b>572,647.69</b>	<b>567,479.20</b>	<b>(5,168.49)</b>
<b>330,219.81</b>	<b>(218,973.93)</b>	<b>549,193.74</b>	<b>Operating Income</b>	<b>604,803.42</b>	<b>162,965.01</b>	<b>441,838.41</b>
14,500.75	15,958.81	(1,458.06)	Other Income	1,805.32	1,868.99	(63.67)
<b>344,720.56</b>	<b>(203,015.12)</b>	<b>547,735.68</b>	<b>Total Income</b>	<b>606,608.74</b>	<b>164,834.00</b>	<b>441,774.74</b>
24,553.58	24,039.80	(513.78)	Miscellaneous Income Deductions	31.84	(2,929.85)	(2,961.69)
<b>320,166.98</b>	<b>(227,054.92)</b>	<b>547,221.90</b>	<b>Net Income Before Extraordinary</b>	<b>606,576.90</b>	<b>167,763.85</b>	<b>438,813.05</b>
0.00	114.36	(114.36)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 320,166.98</b>	<b>\$ (226,940.56)</b>	<b>\$ 547,107.54</b>	<b>Change in Net Assets</b>	<b>\$ 606,576.90</b>	<b>\$ 167,763.85</b>	<b>\$ 438,813.05</b>

**Athens Utilities Board  
Budget Comparison - Gas  
February 28, 2018**

Year-to-Date February 28, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,850,584.75	1,592,151.57	258,433.18	Residential	613,454.92	509,874.84	103,580.08
1,341,653.00	1,135,562.65	206,090.35	Small Commercial	368,283.12	323,286.25	44,996.87
580,230.64	518,107.24	62,123.40	Large Commercial	96,460.00	110,653.03	(14,193.03)
768,650.32	815,262.96	(46,612.64)	Interruptible	95,516.90	116,198.30	(20,681.40)
10,709.19	12,666.67	(1,957.48)	CNG	1,010.53	1,583.33	(572.80)
47,532.25	42,059.14	5,473.11	Fees and Other Gas Revenues	2,725.64	5,740.61	(3,014.97)
<b>4,599,360.15</b>	<b>4,115,810.23</b>	<b>483,549.92</b>	<b>Total Revenue</b>	<b>1,177,451.11</b>	<b>1,067,336.37</b>	<b>110,114.74</b>
2,676,191.07	2,779,679.27	103,488.20	Purchased supply	389,111.36	540,944.74	151,833.38
<b>1,923,169.08</b>	<b>1,336,130.96</b>	<b>587,038.12</b>	<b>Contribution Margin</b>	<b>788,339.75</b>	<b>526,391.64</b>	<b>261,948.11</b>
<b>OPERATING EXPENSES:</b>						
225,814.25	228,391.44	2,577.19	Distribution Expense	24,703.28	25,570.62	867.34
212,288.56	194,067.76	(18,220.80)	Cust. Service and Cust. Acct. Expense	23,788.09	21,982.86	(1,805.23)
449,231.81	447,907.55	(1,324.26)	Administrative and General Expense	50,150.41	51,812.33	1,661.92
<b>887,334.62</b>	<b>870,366.75</b>	<b>(16,967.87)</b>	<b>Total operating expenses</b>	<b>98,641.78</b>	<b>99,365.80</b>	<b>724.02</b>
<b>Maintenance Expense</b>						
132,017.03	178,496.26	46,479.23	Distribution Expense	14,293.83	25,778.43	11,484.60
8,122.65	5,845.72	(2,276.93)	Administrative and General Expense	854.76	1,172.09	317.33
<b>140,139.68</b>	<b>184,341.98</b>	<b>44,202.30</b>	<b>Total Maintenance Expense</b>	<b>15,148.59</b>	<b>26,950.52</b>	<b>11,801.93</b>
<b>Other Operating Expenses</b>						
387,126.25	321,781.10	(65,345.15)	Depreciation	49,709.97	42,990.13	(6,719.84)
178,348.72	158,177.48	(20,171.24)	Tax Equivalents	20,035.99	20,855.17	819.18
<b>565,474.97</b>	<b>479,958.58</b>	<b>(85,516.39)</b>	<b>Total Other Operating Expenses</b>	<b>69,745.96</b>	<b>63,845.30</b>	<b>(5,900.66)</b>
<b>4,269,140.34</b>	<b>4,314,346.58</b>	<b>45,206.24</b>	<b>Operating and Maintenance Expenses</b>	<b>572,647.69</b>	<b>731,106.36</b>	<b>158,458.67</b>
<b>330,219.81</b>	<b>(198,536.35)</b>	<b>528,756.16</b>	<b>Operating Income</b>	<b>604,803.42</b>	<b>336,230.01</b>	<b>268,573.41</b>
14,500.75	16,591.41	(2,090.66)	Other Income	1,805.32	10,001.73	(8,196.41)
<b>344,720.56</b>	<b>(181,944.95)</b>	<b>526,665.51</b>	<b>Total Income</b>	<b>606,608.74</b>	<b>346,231.75</b>	<b>260,376.99</b>
24,553.58	9,177.18	(15,376.40)	Miscellaneous Income Deductions	31.84	(219.77)	(251.61)
<b>320,166.98</b>	<b>(191,122.13)</b>	<b>511,289.11</b>	<b>Net Before Extraordinary</b>	<b>606,576.90</b>	<b>346,451.51</b>	<b>260,125.39</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 320,166.98</b>	<b>\$ (191,122.13)</b>	<b>\$ 511,289.11</b>	<b>Change in Net Assets</b>	<b>\$ 606,576.90</b>	<b>\$ 346,451.51</b>	<b>\$ 260,125.39</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
February 28, 2018**

Year-to-Date February 28, 2018	Year-to-Date Prior Year	Variance		Month to Date February 28, 2018	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
320,166.98	(227,054.92)	547,221.90	Net Operating Income	606,576.90	167,763.85	438,813.05
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
387,126.25	317,663.18	69,463.07	Depreciation	49,709.97	50,322.69	(612.72)
			<b>Changes in Assets and Liabilities:</b>			
(739,605.60)	(443,183.19)	(296,422.41)	Receivables	(6,793.45)	131,850.87	(138,644.32)
234,688.35	(109,695.06)	344,383.41	Prepaid Expenses	(133,185.08)	(57,235.06)	(75,950.02)
0.00	27,533.20	(27,533.20)	Deferred Pension Outflows	0.00	0.00	0.00
(16,014.23)	(5,587.67)	(10,426.56)	Materials and Supplies Inventories	6,015.04	(189.60)	6,204.64
(236,089.47)	182,984.98	(419,074.45)	Accounts Payable and Accrued Liabilities	34,673.03	(101,232.82)	135,905.85
25,665.00	850.00	24,815.00	Customer Deposits	405.00	970.00	(565.00)
(28,585.46)	(61,787.96)	33,202.50	Net Pension Liabilities	7,243.93	8,237.54	(993.61)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
60,174.27	48,013.28	12,160.99	Retirements and Salvage	6,831.56	80,064.51	(73,232.95)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>7,526.09</b>	<b>(270,264.16)</b>	<b>277,790.25</b>	<b>Net Cash from Operating Activities</b>	<b>571,476.90</b>	<b>280,551.98</b>	<b>290,924.92</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	114.36	(114.36)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(352,229.75)	(481,021.08)	128,791.33	Changes in Gas Utility Plant	(36,999.13)	(127,825.69)	90,826.56
<b>(352,229.75)</b>	<b>(480,906.72)</b>	<b>128,676.97</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(36,999.13)</b>	<b>(127,825.69)</b>	<b>90,826.56</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (344,703.66)</b>	<b>\$ (751,170.88)</b>	<b>\$ 406,467.22</b>	<b>Net Changes in Cash Position</b>	<b>\$ 534,477.77</b>	<b>\$ 152,726.29</b>	<b>\$ 381,751.48</b>
4,977,493.07	5,782,534.82	(805,041.75)	Cash at Beginning of Period	4,098,311.64	4,878,637.65	(780,326.01)
4,632,789.41	5,031,363.94	(398,574.53)	Cash at End of Period	4,632,789.41	5,031,363.94	(398,574.53)
<b>\$ (344,703.66)</b>	<b>\$ (751,170.88)</b>	<b>\$ 406,467.22</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 534,477.77</b>	<b>\$ 152,726.29</b>	<b>\$ 381,751.48</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
February 28, 2018**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,386	5,338	0.90%	48
Small Commercial	930	891	4.38%	39
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,332</b>	<b>6,245</b>	<b>1.39%</b>	<b>87</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/28/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/28/2018</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	621,093	348,061	78.44%	1,711,294	1,221,357	40.11%
Small Commercial	455,448	254,711	78.81%	1,609,130	1,209,747	33.01%
Large Commercial	131,759	122,550	7.51%	787,077	725,730	8.45%
Interruptible	181,836	189,847	-4.22%	1,510,906	1,412,210	6.99%
CNG	2,017	1,659	21.58%	20,325	19,199	5.86%
	<b>1,392,153</b>	<b>916,828</b>	<b>51.84%</b>	<b>5,638,732</b>	<b>4,588,243</b>	<b>22.90%</b>

<b>Employment</b>	<b>February 28, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	9.55	9.47	0.08
Y-T-D FTE	9.43	9.62	-0.19

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of February 28, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 30 (2010)	40,000		40,000		
Truck 53	50,000		50,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000		15,000		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital (2)	10,000		10,000		
Replace Locating Equipment - Pipe Horn	12,000		12,000		
Replace Pressue Charts	1,000		1,000		
25% of 5 Year Leak Survey	6,500	1,174	5,326		18.07%
Uprate Cumber Hills 20 psi to 50 psi	10,000	2,717	7,283	50%	27.17%
2" McElroy Butt Fusion Machine	25,000		25,000		
Rock Hammer for Komatsu (Trac Hoe)	4,000	2,700	1,300		67.50%
2" Mole (Puncher)	15,000		15,000		
System Improvement	2,500		2,500		
Main	60,000	1,516	58,484		2.53% Continuous
Services	100,000	90,180	9,820		90.18% Continuous
	130,000	134,856	(4,856)		103.74% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 491,000</b>	<b>\$ 233,143</b>	<b>\$ 257,857</b>		
<b>Other Assets:</b>					
Other		38,025	(38,025)		
Niota City Gate (FY 2016 Budget)	1,603,300	1,192,428	410,872		
<b>Total Other Assets:</b>	<b>\$ 1,603,300.00</b>	<b>\$ 1,230,453</b>	<b>\$ 372,847</b>		
<b>Totals:</b>	<b>\$ 2,094,300</b>	<b>\$ 1,463,596</b>	<b>\$ 630,704</b>		
Percentage of Budget Spent Year-to-date			69.88%		

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
February 28, 2018**

Current Period February 28, 2018	Prior Year	Change from Prior Year		Current Period February 28, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
4,254,784.58	4,832,747.86	(577,963.28)	Cash and Cash Equivalents	4,254,784.58	4,099,985.68	154,798.90
423,889.97	362,826.02	61,063.95	Receivables	423,889.97	395,891.13	27,998.84
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
68,273.69	66,890.44	1,383.25	Prepaid Expenses	68,273.69	84,277.00	(16,003.31)
315,054.20	264,619.82	50,434.38	Materials and Supplies Inventory	315,054.20	312,562.99	2,491.21
<b>5,062,002.44</b>	<b>5,527,084.14</b>	<b>(465,081.70)</b>	<b>Total Current Assets</b>	<b>5,062,002.44</b>	<b>4,892,716.80</b>	<b>169,285.64</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
451,875.02	391,243.19	60,631.83	Deferred Pension Outflows	451,875.02	451,875.02	0.00
54,221,995.71	52,777,356.94	1,444,638.77	Sewer Utility Plant, at Cost	54,221,995.71	54,184,537.81	37,457.90
(19,227,776.02)	(17,783,803.10)	(1,443,972.92)	Less: Accumulated Depreciation	(19,227,776.02)	(19,099,874.95)	(127,901.07)
<b>34,994,219.69</b>	<b>34,993,553.84</b>	<b>665.85</b>	<b>Net Sewer Utility Plant</b>	<b>34,994,219.69</b>	<b>35,084,662.86</b>	<b>(90,443.17)</b>
<b>35,446,094.71</b>	<b>35,384,797.03</b>	<b>61,297.68</b>	<b>Total Long Term Assets</b>	<b>35,446,094.71</b>	<b>35,536,537.88</b>	<b>(90,443.17)</b>
<b>\$ 40,508,097.15</b>	<b>\$ 40,911,881.17</b>	<b>\$ (403,784.02)</b>	<b>Total Assets</b>	<b>\$ 40,508,097.15</b>	<b>\$ 40,429,254.68</b>	<b>\$ 78,842.47</b>
<b>Liabilities and Retained Earnings:</b>						
30,661.15	13,449.87	17,211.28	Accounts Payable	30,661.15	22,897.83	7,763.32
65,220.00	59,150.00	6,070.00	Customer Deposits	65,220.00	63,650.00	1,570.00
130,143.46	119,654.60	10,488.86	Other Current Liabilities	130,143.46	124,511.41	5,632.05
<b>226,024.61</b>	<b>192,254.47</b>	<b>33,770.14</b>	<b>Total Current Liabilities</b>	<b>226,024.61</b>	<b>211,059.24</b>	<b>14,965.37</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,042,454.56	2,171,010.07	(128,555.51)	Notes Payable - State of Tennessee	2,042,454.56	2,053,285.15	(10,830.59)
15,174,443.89	15,751,487.89	(577,044.00)	Notes Payable - Other	15,174,443.89	15,174,443.89	0.00
543,051.21	465,417.36	77,633.85	Net Pension Liability	543,051.21	531,370.98	11,680.23
108,972.66	149,073.33	(40,100.67)	Deferred Pension Inflows	108,972.66	108,972.66	0.00
<b>17,868,922.32</b>	<b>18,536,988.65</b>	<b>(668,066.33)</b>	<b>Total Long Term Liabilities</b>	<b>17,868,922.32</b>	<b>17,868,072.68</b>	<b>849.64</b>
22,413,150.22	22,182,638.05	230,512.17	Net Position	22,413,150.22	22,350,122.76	63,027.46
<b>\$ 40,508,097.15</b>	<b>\$ 40,911,881.17</b>	<b>\$ (403,784.02)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,508,097.15</b>	<b>\$ 40,429,254.68</b>	<b>\$ 78,842.47</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**February 28, 2018**

Year-to-Date February 28, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,309,685.08	1,289,338.53	20,346.55	Residential	169,297.50	156,321.17	12,976.33
1,094,878.22	1,018,075.59	76,802.63	Small Commercial	140,075.29	120,440.92	19,634.37
960,130.30	1,019,049.09	(58,918.79)	Large Commercial	137,025.27	115,108.09	21,917.18
146,236.86	103,883.60	42,353.26	Other	16,906.74	12,095.63	4,811.11
<b>3,510,930.46</b>	<b>3,430,346.81</b>	<b>80,583.65</b>	<b>Total Revenue</b>	<b>463,304.80</b>	<b>403,965.81</b>	<b>59,338.99</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
781,680.44	789,950.98	8,270.54	Sewer Treatment Plant Expense	103,648.45	97,007.59	(6,640.86)
45,005.75	41,292.89	(3,712.86)	Pumping Station Expense	6,597.38	5,653.33	(944.05)
227,676.46	177,319.46	(50,357.00)	General Expense	31,556.03	26,473.59	(5,082.44)
97,605.86	91,354.25	(6,251.61)	Cust. Service and Cust. Acct. Expense	11,433.59	11,086.40	(347.19)
654,744.97	615,429.40	(39,315.57)	Administrative and General Expense	74,741.49	75,397.02	655.53
<b>1,806,713.48</b>	<b>1,715,346.98</b>	<b>(91,366.50)</b>	<b>Total Operating Expenses</b>	<b>227,976.94</b>	<b>215,617.93</b>	<b>(12,359.01)</b>
<b>Maintenance Expense</b>						
120,415.66	117,113.20	(3,302.46)	Sewer Treatment Plant Expense	12,261.15	16,299.81	4,038.66
54,486.41	48,041.09	(6,445.32)	Pumping Station Expense	4,835.68	5,349.46	513.78
173,485.55	139,524.78	(33,960.77)	General Expense	16,633.01	27,867.04	11,234.03
2,817.83	2,059.20	(758.63)	Administrative and General Expense	311.23	170.71	(140.52)
<b>351,205.45</b>	<b>306,738.27</b>	<b>(44,467.18)</b>	<b>Total Maintenance Expense</b>	<b>34,041.07</b>	<b>49,687.02</b>	<b>15,645.95</b>
<b>Other Operating Expenses</b>						
967,447.42	968,827.10	1,379.68	Depreciation	122,453.07	120,432.12	(2,020.95)
<b>967,447.42</b>	<b>968,827.10</b>	<b>1,379.68</b>	<b>Total Other Operating Expenses</b>	<b>122,453.07</b>	<b>120,432.12</b>	<b>(2,020.95)</b>
<b>3,125,366.35</b>	<b>2,990,912.35</b>	<b>(134,454.00)</b>	<b>Operating and Maintenance Expenses</b>	<b>384,471.08</b>	<b>385,737.07</b>	<b>1,265.99</b>
<b>385,564.11</b>	<b>439,434.46</b>	<b>(53,870.35)</b>	<b>Operating Income</b>	<b>78,833.72</b>	<b>18,228.74</b>	<b>60,604.98</b>
11,737.35	12,413.96	(676.61)	Other Income	1,394.24	1,555.79	(161.55)
<b>397,301.46</b>	<b>451,848.42</b>	<b>(54,546.96)</b>	<b>Total Income</b>	<b>80,227.96</b>	<b>19,784.53</b>	<b>60,443.43</b>
6,416.25	7,196.90	780.65	Other Expense	24.00	(2,946.50)	(2,970.50)
<b>390,885.21</b>	<b>444,651.52</b>	<b>(53,766.31)</b>	<b>Net Income Before Debt Expense</b>	<b>80,203.96</b>	<b>22,731.03</b>	<b>57,472.93</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
155,339.73	119,729.42	(35,610.31)	Other Debt Interest	17,176.50	14,793.99	(2,382.51)
<b>155,339.73</b>	<b>119,729.42</b>	<b>(35,610.31)</b>	<b>Total debt related expenses</b>	<b>17,176.50</b>	<b>14,793.99</b>	<b>(2,382.51)</b>
<b>235,545.48</b>	<b>324,922.10</b>	<b>(89,376.62)</b>	<b>Net Before Extraordinary</b>	<b>63,027.46</b>	<b>7,937.04</b>	<b>55,090.42</b>
11,600.00	2,196.30	9,403.70	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 247,145.48</b>	<b>\$ 327,118.40</b>	<b>\$ (79,972.92)</b>	<b>Change in Net Assets</b>	<b>\$ 63,027.46</b>	<b>\$ 7,937.04</b>	<b>\$ 55,090.42</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
February 28, 2018**

Year-to-Date February 28, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,309,685.08	1,283,239.48	26,445.60	Residential	169,297.50	157,507.04	11,790.46
1,094,878.22	1,020,508.78	74,369.44	Small Commercial	140,075.29	128,592.50	11,482.79
960,130.30	1,036,375.25	(76,244.95)	Large Commercial	137,025.27	126,643.34	10,381.93
146,236.86	105,222.55	41,014.31	Other	16,906.74	9,575.61	7,331.13
<b>3,510,930.46</b>	<b>3,445,346.06</b>	<b>65,584.40</b>	<b>Total Revenue</b>	<b>463,304.80</b>	<b>422,318.49</b>	<b>40,986.31</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
781,680.44	803,326.94	21,646.50	Sewer Treatment Plant Expense	103,648.45	99,559.73	(4,088.72)
45,005.75	48,279.69	3,273.94	Pumping Station Expense	6,597.38	6,043.46	(553.92)
227,676.46	177,750.58	(49,925.88)	General Expense	31,556.03	25,306.23	(6,249.80)
97,605.86	91,673.32	(5,932.54)	Customer Service and Customer Acct. Expense	11,433.59	11,906.50	472.91
654,744.97	603,690.50	(51,054.47)	Administrative and General Expense	74,741.49	72,078.82	(2,662.67)
<b>1,806,713.48</b>	<b>1,724,721.03</b>	<b>(81,992.45)</b>	<b>Total Operating Expenses</b>	<b>227,976.94</b>	<b>214,894.74</b>	<b>(13,082.20)</b>
<b>Maintenance Expense</b>						
120,415.66	127,392.74	6,977.08	Sewer Treatment Plant Expense	12,261.15	16,406.30	4,145.15
54,486.41	47,352.70	(7,133.71)	Pumping Station Expense	4,835.68	4,375.91	(459.77)
173,485.55	135,842.32	(37,643.23)	General Expense	16,633.01	18,342.01	1,709.00
2,817.83	2,673.01	(144.82)	Administrative and General Expense	311.23	343.52	32.29
<b>351,205.45</b>	<b>313,260.76</b>	<b>(37,944.69)</b>	<b>Total Maintenance Expense</b>	<b>34,041.07</b>	<b>39,467.76</b>	<b>5,426.69</b>
<b>Other Operating Expenses</b>						
967,447.42	983,942.52	16,495.10	Depreciation	122,453.07	123,166.00	712.93
<b>967,447.42</b>	<b>983,942.52</b>	<b>16,495.10</b>	<b>Total Other Operating Expenses</b>	<b>122,453.07</b>	<b>123,166.00</b>	<b>712.93</b>
<b>3,125,366.35</b>	<b>3,021,924.31</b>	<b>(103,442.04)</b>	<b>Operating and Maintenance Expenses</b>	<b>384,471.08</b>	<b>377,528.49</b>	<b>(6,942.59)</b>
<b>385,564.11</b>	<b>423,421.75</b>	<b>(37,857.64)</b>	<b>Operating Income</b>	<b>78,833.72</b>	<b>44,790.00</b>	<b>34,043.72</b>
11,737.35	9,922.08	1,815.27	Other Income	1,394.24	813.04	581.20
<b>397,301.46</b>	<b>433,343.83</b>	<b>(36,042.37)</b>	<b>Total Income</b>	<b>80,227.96</b>	<b>45,603.04</b>	<b>34,624.92</b>
6,416.25	10,461.21	4,044.96	Other Expense	24.00	(965.68)	(989.68)
<b>390,885.21</b>	<b>422,882.62</b>	<b>(31,997.41)</b>	<b>Net Income Before Debt Expense</b>	<b>80,203.96</b>	<b>46,568.72</b>	<b>33,635.24</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
155,339.73	131,136.32	(24,203.41)	Other Debt Interest	17,176.50	15,750.28	(1,426.22)
<b>155,339.73</b>	<b>131,136.32</b>	<b>(24,203.41)</b>	<b>Total debt related expenses</b>	<b>17,176.50</b>	<b>15,750.28</b>	<b>(1,426.22)</b>
<b>235,545.48</b>	<b>291,746.30</b>	<b>(56,200.82)</b>	<b>Net Before Extraordinary</b>	<b>63,027.46</b>	<b>30,818.44</b>	<b>32,209.02</b>
11,600.00	166,666.67	(155,066.67)	Grants, Contributions, Extraordinary	0.00	20,833.33	(20,833.33)
<b>\$ 247,145.48</b>	<b>\$ 458,412.97</b>	<b>\$ (211,267.49)</b>	<b>Change in Net Assets</b>	<b>\$ 63,027.46</b>	<b>\$ 51,651.78</b>	<b>\$ 11,375.68</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
February 28, 2018**

Year-to-Date February 28, 2018	Year-to-Date Prior Year	Variance		Month to Date February 28, 2018	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
235,545.48	324,922.10	(89,376.62)	Net Operating Income	63,027.46	7,937.04	55,090.42
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
967,447.42	968,827.10	(1,379.68)	Depreciation	122,453.07	120,432.12	2,020.95
<b>Changes in Assets and Liabilities:</b>						
(51,428.84)	22,610.19	(74,039.03)	Receivables	(27,998.84)	42,890.69	(70,889.53)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
119,443.44	120,537.39	(1,093.95)	Prepaid Expenses	16,003.31	15,744.57	258.74
0.00	45,248.70	(45,248.70)	Deferred Pension Outflows	0.00	0.00	0.00
(89,676.47)	58,882.44	(148,558.91)	Materials and Supplies Inventory	(2,491.21)	4,679.71	(7,170.92)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(211,099.85)	(3,887.50)	(207,212.35)	Accounts Payable	7,763.32	(8,153.13)	15,916.45
(3,596.24)	(17,496.02)	13,899.78	Accrued Liabilities	5,632.05	3,469.24	2,162.81
40,348.00	(31,085.13)	71,433.13	Retirements and Salvage	5,448.00	6,301.60	(853.60)
2,400.00	3,155.00	(755.00)	Customer Deposits	1,570.00	95.00	1,475.00
(55,889.48)	(112,054.02)	56,164.54	Net Pension Liability	11,680.23	11,534.51	145.72
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>953,493.46</b>	<b>1,379,660.25</b>	<b>(426,166.79)</b>	<b>Total Cash from Operating Activities</b>	<b>203,087.39</b>	<b>204,931.35</b>	<b>(1,843.96)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(86,044.27)	(83,993.40)	(2,050.87)	Notes Payable	(10,830.59)	(10,575.05)	(255.54)
<b>(86,044.27)</b>	<b>(83,993.40)</b>	<b>(2,050.87)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(10,830.59)</b>	<b>(10,575.05)</b>	<b>(255.54)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
11,600.00	2,196.30	9,403.70	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(818,090.73)	(550,899.19)	(267,191.54)	Sewer Utility Plant	(37,457.90)	(51,907.84)	14,449.94
<b>(806,490.73)</b>	<b>(548,702.89)</b>	<b>(257,787.84)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(37,457.90)</b>	<b>(51,907.84)</b>	<b>14,449.94</b>
<b>\$ 60,958.46</b>	<b>\$ 746,963.96</b>	<b>\$ (686,005.50)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 154,798.90</b>	<b>\$ 142,448.46</b>	<b>\$ 12,350.44</b>
<b>Cash at Beginning of Period</b>						
4,193,826.12	4,085,783.90	108,042.22	Cash at Beginning of Period	4,099,985.68	4,690,299.40	(590,313.72)
<b>Cash at End of Period</b>						
4,254,784.58	4,832,747.86	(577,963.28)	Cash at End of Period	4,254,784.58	4,832,747.86	(577,963.28)
<b>\$ 60,958.46</b>	<b>\$ 746,963.96</b>	<b>\$ (686,005.50)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 154,798.90</b>	<b>\$ 142,448.46</b>	<b>\$ 12,350.44</b>

Long-Term Debt

\$17,216,898.45

**Athens Utilities Board  
Statistics Report  
February 28, 2018**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,303	4,288	0.35%	15
Residential - Outside City	50	47	6.38%	3
Commercial - Inside City	926	909	1.87%	17
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,283</b>	<b>5,248</b>	<b>0.67%</b>	<b>35</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/28/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/28/2018</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	162,913	148,395	9.78%	1,248,726	1,264,100	-1.22%
Residential - Outside City	2,194	1,755	25.01%	18,418	16,206	13.65%
Commercial - Inside City	202,580	183,507	10.39%	1,615,672	1,579,375	2.30%
Commercial - Outside City	8,678	7,907	9.75%	75,684	73,722	2.66%
	<b>376,365</b>	<b>341,564</b>	<b>10.19%</b>	<b>2,958,500</b>	<b>2,933,403</b>	<b>0.86%</b>

<b>Employment</b>	<b>February 28, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	20.13	19.86	0.27
Y-T-D FTE	20.02	20.10	-0.08

<b>Total Company Employment</b>	<b>February 28, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	99.00	97.00	2.00
Company Total FTE	104.16	102.98	1.18
Company Y-T-D FTE	105.33	102.99	2.34

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of February 28, 2018**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 43	80,000		80,000		
NMC WWTP T-Valve for Return Sludge	12,000		12,000		
NMC WWTP Valves Influent Fine Screens	10,000		10,000		
Oost WWTP UV Bulbs	45,000	35,269	9,731	100%	78.37%
NMC WWTP UV Bulbs	15,000	14,683	317	100%	97.89%
Oost WWTP Material and Equip. Storage Finish	280,000	335,259	(55,259)	98%	119.74%
Highway 30 TDOT Project	30,000	8,563	21,437	10%	28.54%
NMC Clairfier Brushes	25,000	1,222	23,778	5%	4.89%
Boring Machine	15,000	5,250	9,750		35.00%
Oost WWTP Digester Liquid Motive Pumps (4)	80,000		80,000		
Tellico Hills CDBG (\$500,000 grant)	335,000		335,000		
Building Improvements	15,000	3,891	11,109	7%	25.94%
Oostanaula WWTP Refurbishment	100,000	43,597	56,403		43.60% Continuous
NMC WWTP Refurbishment	100,000	32,731	67,269		32.73% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000	2,931	7,069		29.31% Continuous
Laboratory Equipment	45,000	14,568	30,432		32.37% Continuous
Lift Station Rehabilitation	15,000	9,353	5,647		62.36% Continuous
Field and Safety Equipment - PE Welding Equip	50,000		50,000		Continuous
Collection System Rehab	500,000	37,877	462,123		7.58% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	6,391	23,609		21.30% Continuous
Services	100,000	107,641	(7,641)		107.64% Continuous
Extensions	50,000		50,000		Continuous
Grinder Pump Core Replacements	25,000	4,638	20,362		18.55% Continuous
Rehabilitation of Services	75,000	47,820	27,180		63.76% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,047,000</b>	<b>\$ 711,682</b>	<b>\$ 1,335,318</b>		
<b>Other Assets:</b>					
Railroad Ave Pump Station Rebuild		65,849	(65,849)		
Food City Relocate		12,771	(12,771)		
Other		22,998	(22,998)		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 101,618</b>	<b>\$ (101,618)</b>		
<b>Totals:</b>	<b>\$ 2,047,000</b>	<b>\$ 813,301</b>	<b>\$ 1,233,699</b>		

Percentage of Budget Spent Year-to-date 39.73%

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
February 28, 2018**

Current Period February 28, 2018	Year-to-Date Prior Year	Change from Prior Year		Current Period February 28, 2018	Prior Month	Change from prior Month
			<b>Assets</b>			
84,362.53	81,876.92	2,485.61	Services	84,362.53	84,362.53	-
22,263.77	15,664.23	6,599.54	Accumulated Depreciation	22,263.77	21,657.75	606.02
62,098.76	66,212.69	(4,113.93)	<b>Total Fixed Assets</b>	62,098.76	62,704.78	(606.02)
			<b>Current Assets</b>			
70,709.68	30,880.00	39,829.68	Cash	70,709.68	61,013.23	9,696.45
1,580.54	250.00	1,330.54	Accounts Receivable	1,580.54	6,608.54	(5,028.00)
72,290.22	31,130.00	41,160.22	<b>Total Current Assets</b>	72,290.22	67,621.77	4,668.45
\$ 134,388.98	\$ 97,342.69	\$ 37,046.29	<b>Total Assets</b>	\$ 134,388.98	\$ 130,326.55	\$ 4,062.43
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
134,388.98	97,342.69	37,046.29	Retained Earnings	134,388.98	130,326.55	4,062.43
\$ 134,388.98	\$ 97,342.69	\$ 37,046.29	<b>Total Liabilities and Retained Earnings</b>	\$ 134,388.98	\$ 130,326.55	\$ 4,062.43

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
February 28, 2018**

Year-to-Date February 28, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2018	Current Month Prior Year	
64,860.58	41,612.00	23,248.58	<b>Revenue</b>	9,156.95	5,764.00	3,392.95
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
2,648.56	2,648.56	-	Administrative and General Expense	331.07	331.07	-
31,353.90	15,180.52	(16,173.38)	Telecom Expense	4,175.77	1,690.86	(2,484.91)
\$ 34,002.46	\$ 17,829.08	\$ (16,173.38)	<b>Total Operating and Maintenance Expenses</b>	\$ 4,506.84	\$ 2,021.93	\$ (2,484.91)
130.84	47.39	83.45	Interest Income	18.34	7.66	10.68
			<b>Other Operating Expense</b>			
4,559.86	4,079.36	(480.50)	Depreciation Expense	606.02	509.92	(96.10)
\$ 26,429.10	\$ 19,750.95	\$ 6,678.15	Net Income	\$ 4,062.43	\$ 3,239.81	\$ 822.62

Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
February 28, 2018

Year-to-Date February 28, 2018	Year-to-Date Prior Year	Variance		Month to Date February 28, 2018	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
26,429.10	19,750.95	6,678.15	Net Operating Income	4,062.43	3,239.81	822.62
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
4,559.86	4,079.36	480.50	Depreciation	606.02	509.92	96.10
			<b>Changes in Assets and Liabilities:</b>			
(1,080.54)	(250.00)	(830.54)	Receivables	5,028.00	-	5,028.00
-	-	-	Accounts Payable	-	-	-
\$ 29,908.42	\$ 23,580.31	\$ 6,328.11	<b>Total Cash from Operating Activities</b>	\$ 9,696.45	\$ 3,749.73	\$ 5,946.72
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(1,547.90)	(5,390.95)	3,843.05	Investment in Plant	-	-	-
\$ 28,360.52	\$ 18,189.36	\$ 10,171.16	<b>Net Changes in Cash Position</b>	\$ 9,696.45	\$ 3,749.73	\$ 5,946.72
42,349.16	12,690.64	29,658.52	Cash at Beginning of Period	61,013.23	27,130.27	33,882.96
70,709.68	30,880.00	39,829.68	Cash at End of Period	70,709.68	30,880.00	39,829.68
\$ 28,360.52	\$ 18,189.36	\$ 10,171.16	<b>Changes in Cash and Equivalents</b>	\$ 9,696.45	\$ 3,749.73	\$ 5,946.72