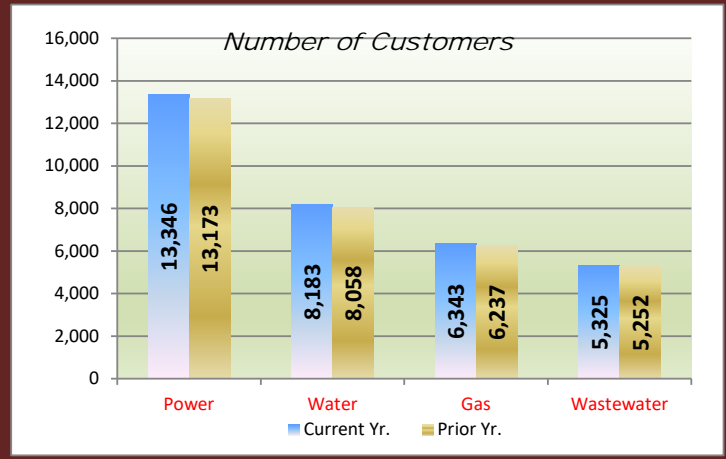
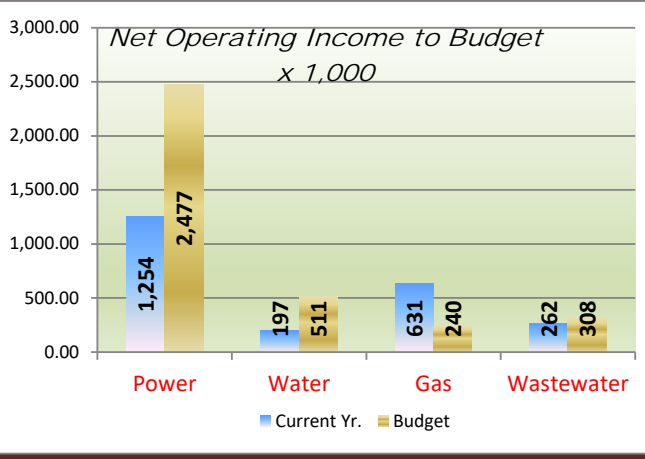
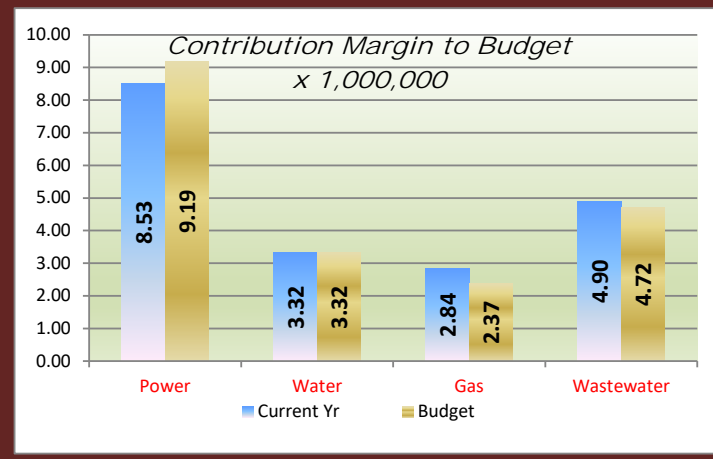
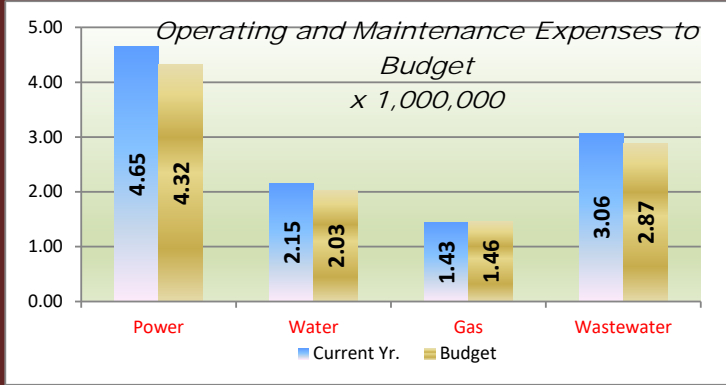
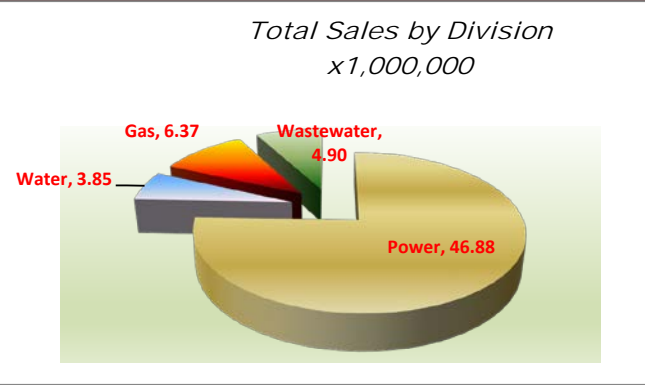
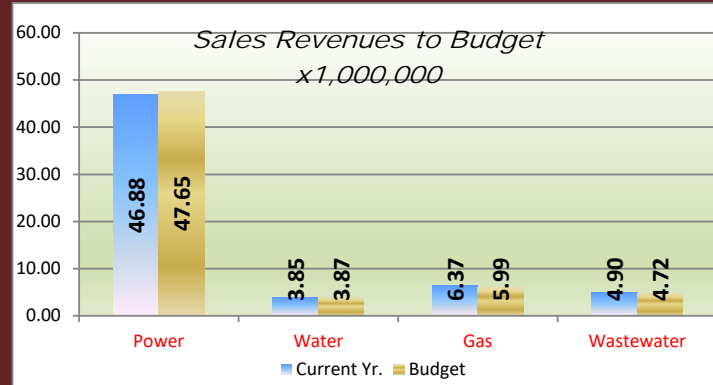
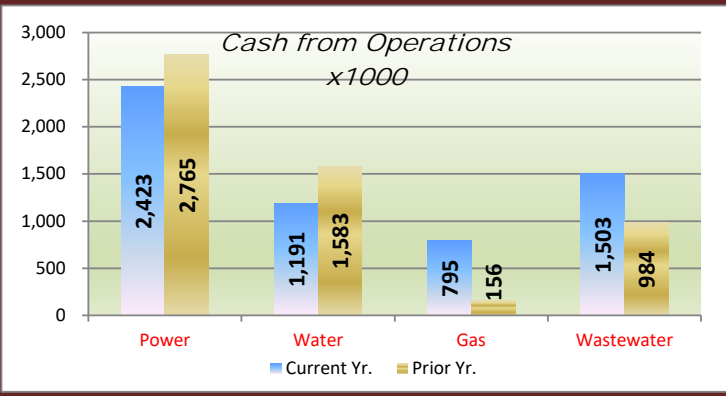
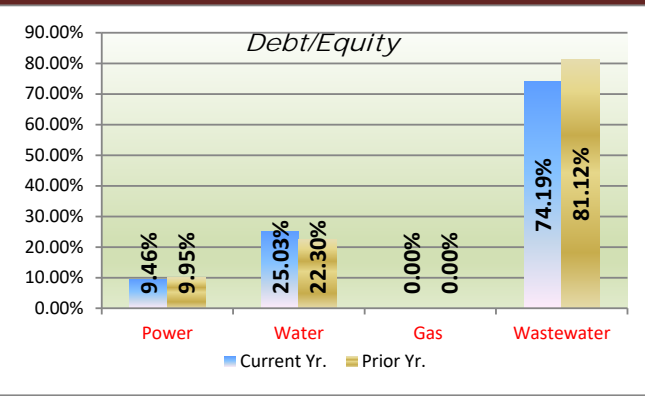
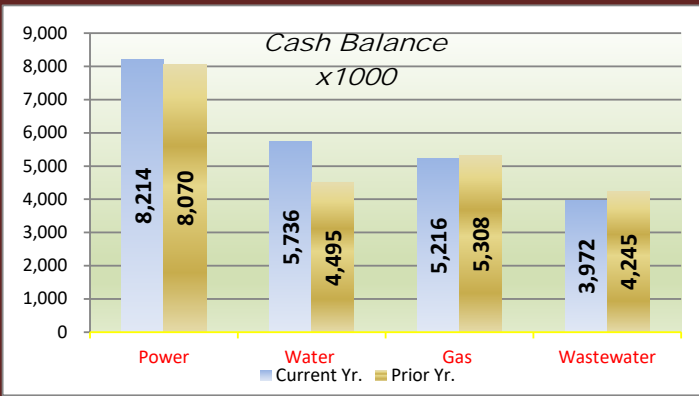


Dashboard - Athens Utilities Board  
May 31, 2018



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 May 31, 2018

	<i>May 31, 2018</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,243	\$30,090	\$1,153
Long-Term Assets	\$115,709	\$114,506	\$1,203
<b>Total Assets</b>	<b>\$146,952</b>	<b>\$144,596</b>	<b>\$2,356</b>
Current Liabilities	\$5,421	\$5,165	\$256
Long-Term Liabilities	\$29,879	\$29,648	\$231
Net Assets	\$111,652	\$109,783	\$1,869
<b>Total Liabilities and Net Assets</b>	<b>\$146,952</b>	<b>\$144,596</b>	<b>\$2,356</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)  
 May 31, 2018

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD May 31, 2018</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month May 31, 2018</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$61,419	\$61,027	\$392	\$5,057	\$4,836	\$220	\$63,648	\$62,232	(\$813)
<i>Cost of Goods Sold</i>	\$42,414	\$42,609	\$195	\$3,665	\$3,490	(\$175)	\$44,352	\$42,636	\$222
<b><i>Contribution Margin</i></b>	<b>\$19,005</b>	<b>\$18,418</b>	<b>\$587</b>	<b>\$1,391</b>	<b>\$1,347</b>	<b>\$45</b>	<b>\$19,296</b>	<b>\$19,596</b>	<b>(\$591)</b>
<i>Operating and Maintenance Expenses</i>	\$11,017	\$10,294	(\$723)	\$972	\$1,019	\$47	\$10,830	\$11,011	(\$6)
<i>Depreciation and Taxes Equivalents</i>	\$5,606	\$5,049	(\$557)	\$531	\$462	(\$69)	\$5,537	\$5,050	(\$556)
<b><i>Total Operating Expenses</i></b>	<b>\$16,622</b>	<b>\$15,343</b>	<b>(\$1,279)</b>	<b>\$1,503</b>	<b>\$1,482</b>	<b>(\$22)</b>	<b>\$16,368</b>	<b>\$16,061</b>	<b>(\$562)</b>
<b><i>Net Operating Income</i></b>	<b>\$2,383</b>	<b>\$3,075</b>	<b>(\$692)</b>	<b>(\$112)</b>	<b>(\$135)</b>	<b>\$23</b>	<b>\$2,928</b>	<b>\$3,535</b>	<b>(\$1,152)</b>
<i>Grants, Contributions &amp; Extraordinary</i>	(\$244)	\$414	(\$658)	\$1	\$56	(\$55)	\$1,009	\$284	(\$528)
<b><i>Change in Net Assets</i></b>	<b>\$2,139</b>	<b>\$3,489</b>	<b>(\$1,350)</b>	<b>(\$111)</b>	<b>(\$78)</b>	<b>(\$32)</b>	<b>\$3,937</b>	<b>\$3,819</b>	<b>(\$1,681)</b>

Athens Utilities Board  
Financial Statement Synopsis  
5/31/2018  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	8,214	8,070			5,736	4,495			5,216	5,308			3,972	4,245			23,138	22,119		
<b>Working Capital</b>	9,589	10,879			6,546	5,099			5,891	6,006			4,893	5,046			26,919	27,030		
<b>Plant Assets</b>	67,773	67,023			32,405	33,551			23,421	22,057			53,940	53,222			177,539	175,852		
<b>Debt</b>	4,539	4,694			5,238	4,650			0	0			17,334	17,963			27,111	27,307		
<b>Net Assets (Net Worth)</b>	47,972	47,189			20,930	20,849			20,163	19,601			22,439	22,144			111,505	109,783		
<b>Cash from Operations</b>	2,423	2,765	319	616	1,191	1,583	138	132	795	156	216	130	1,503	984	214	206	5,912	5,489	886	1,084
<b>Net Pension Liability</b>	1,929	1,499			559	416			410	314			578	500			3,476	2,730		
<b>Principal Paid on Debt {Lease Included} (1)</b>	154	150	154	150	182	171	51	102	0	0	0	0	656	693	548	587	992	1,014	753	839
<b>New Debt-YTD</b>	0	0	0	0	0	1,171	0	0	0	0	0	0	0	0	0	0	0	1,171	-	-
<b>Cash Invested in Plant</b>	2,641	2,944	392	127	359	3,109	54	229	610	630	52	77	1,081	134	59	297	4,691	6,817	558	729
<b>Cash Flow</b>	(303)	(319)	(230)	338	341	(172)	33	(142)	239	(474)	164	54	(222)	159	(394)	(679)	54	(807)	(427)	(430)
<b>Sales</b>	46,885	48,036	3,877	3,840	3,850	3,870	360	333	6,366	5,040	402	306	4,895	4,678	471	410	61,996	61,623	5,110	4,889
<b>Cost of Goods Sold (COGS)</b>	38,359	38,992	3,425	3,240	528	589	52	55	3,527	3,028	188	195					42,414	42,609	3,665	3,490
<b>O&amp;M Expenses-YTD {minus COGS}</b>	7,233	6,723	657	692	3,034	2,627	260	233	2,207	2,097	193	184	4,414	4,230	414	401	16,887	15,677	1,524	1,510
<b>Net Operating Income</b>	1,254	2,299	(212)	(94)	197	579	41	38	631	(89)	22	(72)	262	286	33	(8)	2,344	3,075	(116)	(135)
<b>Interest on Debt</b>	54	37	5	4	115	85	10	8	0	0	0	0	232	171	25	18	402	292	40	29
<b>Variable Rate Debt Interest Rate</b>	1.55%	0.97%			1.90%	1.11%							1.55%	0.97%						
<b>Grants, Contributions, Extraordinary</b>	(0)	57	1	1	(309)	354	0	56	54	0	0	0	12	2	0	0	(244)	414	1	56
<b>Net Income</b>	1,254	2,356	(211)	(93)	(112)	933	41	94	684	(89)	22	(72)	273	288	33	(8)	2,099	3,489	(114)	(78)
<b># Customers</b>	13,346	13,173			8,183	8,058			6,343	6,237			5,325	5,252			33,197	32,720		
<b>Sales Volume</b>	598,130	528,152	51,933	50,307	8,292	7,651	771	644	7,801	6,041	515	585	4,043	3,615	376	314				
<b>Revenue per Unit Sold (2)</b>	0.078	0.091	0.075	0.076	0.46	0.51	0.47	0.52	0.82	0.83	0.78	0.52	1.21	1.29	1.25	1.31				
<b>Natural Gas Market Price (Dth)</b>											2.80	3.13								
<b>Natural Gas Total Unit Cost (Dth)</b>									4.49	4.57	4.29	5.10								
<b>Full Time Equivalent Employees</b>	60.77	58.36	60.58	59.8	14.7	15.36	15.1	17.08	9.52	9.51	9.75	9.14	20.03	20.13	19.43	20.62	105.02	103.36	104.86	106.64

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
May 31, 2018**

Current Period May 31, 2018	Prior Year	Change from Prior Year		Current Period May 31, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
8,213,506.92	8,070,358.42	143,148.50	Cash and Cash Equivalents	8,213,506.92	8,443,098.21	(229,591.29)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,873,785.51	2,865,114.95	8,670.56	Customer Receivables	2,873,785.51	2,772,067.48	101,718.03
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
229,943.07	383,516.49	(153,573.42)	Other Receivables	229,943.07	210,513.52	19,429.55
28,353.01	31,325.92	(2,972.91)	Prepaid Expenses	28,353.01	50,482.00	(22,128.99)
1,147,359.55	1,095,322.82	52,036.73	Unbilled Revenues	1,147,359.55	1,147,359.55	0.00
1,586,831.27	1,443,748.91	143,082.36	Materials and Supplies Inventory	1,586,831.27	1,520,188.30	66,642.97
<b>14,079,779.33</b>	<b>13,889,387.51</b>	<b>190,391.82</b>	<b>Total Current Assets</b>	<b>14,079,779.33</b>	<b>14,143,709.06</b>	<b>(63,929.73)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,460,281.21	1,150,215.20	310,066.01	Deferred Pension Outflows	1,460,281.21	1,460,281.21	0.00
67,773,203.26	67,022,838.36	750,364.90	Electric Utility Plant, at Cost	67,773,203.26	67,606,046.74	167,156.52
(24,030,257.34)	(24,073,674.62)	43,417.28	Less: Accumulated Depreciation	(24,030,257.34)	(24,060,671.27)	30,413.93
<b>43,742,945.92</b>	<b>42,949,163.74</b>	<b>793,782.18</b>	<b>Net Electric Utility Plant</b>	<b>43,742,945.92</b>	<b>43,545,375.47</b>	<b>197,570.45</b>
<b>45,203,227.13</b>	<b>44,099,378.94</b>	<b>1,103,848.19</b>	<b>Total Long Term Assets</b>	<b>45,203,227.13</b>	<b>45,005,656.68</b>	<b>197,570.45</b>
<b>\$ 59,283,006.46</b>	<b>\$ 57,988,766.45</b>	<b>\$ 1,294,240.01</b>	<b>Total Assets</b>	<b>\$ 59,283,006.46</b>	<b>\$ 59,149,365.74</b>	<b>\$ 133,640.72</b>
<b>Liabilities and Retained Earnings:</b>						
3,475,381.62	3,301,701.31	173,680.31	Accounts Payable	3,475,381.62	3,004,431.63	470,949.99
415,180.00	403,240.00	11,940.00	Customer Deposits	415,180.00	424,700.00	(9,520.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
599,726.21	464,880.58	134,845.63	Other Current Liabilities	599,726.21	601,404.67	(1,678.46)
<b>4,490,287.83</b>	<b>4,169,821.89</b>	<b>320,465.94</b>	<b>Total Current Liabilities</b>	<b>4,490,287.83</b>	<b>4,030,536.30</b>	<b>459,751.53</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,539,476.63	4,693,896.63	(154,420.00)	Notes Payable	4,539,476.63	4,693,896.63	(154,420.00)
1,928,868.92	1,499,293.26	429,575.66	Net Pension Liability	1,928,868.92	1,889,294.86	39,574.06
352,156.51	436,760.23	(84,603.72)	Deferred Pension Inflows	352,156.51	352,156.51	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,820,502.06</b>	<b>6,629,950.12</b>	<b>190,551.94</b>	<b>Total Long Term Liabilities</b>	<b>6,820,502.06</b>	<b>6,935,348.00</b>	<b>(114,845.94)</b>
47,972,216.57	47,188,994.44	783,222.13	Net Position	47,972,216.57	48,183,481.44	(211,264.87)
<b>\$ 59,283,006.46</b>	<b>\$ 57,988,766.45</b>	<b>\$ 1,294,240.01</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 59,283,006.46</b>	<b>\$ 59,149,365.74</b>	<b>\$ 133,640.72</b>

**Athens Utilities Board  
Profit and Loss Statement - Power  
May 31, 2018**

Year-to-Date May 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
14,814,233.78	14,534,389.72	279,844.06	Residential Sales	1,065,790.14	960,967.37	104,822.77
3,786,104.59	3,756,998.85	29,105.74	Small Commercial Sales	303,962.69	286,341.63	17,621.06
26,710,999.69	28,142,815.73	(1,431,816.04)	Large Commercial Sales	2,373,222.32	2,461,134.25	(87,911.93)
375,982.33	378,986.98	(3,004.65)	Street and Athletic Lighting	33,416.37	33,089.12	327.25
531,740.91	532,981.47	(1,240.56)	Outdoor Lighting	47,953.79	47,776.30	177.49
665,842.55	689,645.77	(23,803.22)	Revenue from Fees	52,834.50	50,705.38	2,129.12
<b>46,884,903.85</b>	<b>48,035,818.52</b>	<b>(1,150,914.67)</b>	<b>Total Revenue</b>	<b>3,877,179.81</b>	<b>3,840,014.05</b>	<b>37,165.76</b>
38,359,368.18	38,992,410.41	633,042.23	Power Costs	3,425,332.22	3,239,865.95	(185,466.27)
<b>8,525,535.67</b>	<b>9,043,408.11</b>	<b>(517,872.44)</b>	<b>Contribution Margin</b>	<b>451,847.59</b>	<b>600,148.10</b>	<b>(148,300.51)</b>
<b>OPERATING EXPENSES:</b>						
3,674.97	1,587.50	(2,087.47)	Transmission Expense	170.75	59.75	(111.00)
938,455.17	872,105.47	(66,349.70)	Distribution Expense	82,568.31	105,921.56	23,353.25
698,037.10	659,349.90	(38,687.20)	Customer Service and Customer Acct. Expense	60,232.80	57,882.20	(2,350.60)
1,896,782.00	1,629,855.41	(266,926.59)	Administrative and General Expenses	161,186.82	154,669.52	(6,517.30)
<b>3,536,949.24</b>	<b>3,162,898.28</b>	<b>(374,050.96)</b>	<b>Total operating expenses</b>	<b>304,158.68</b>	<b>318,533.03</b>	<b>14,374.35</b>
<b>Maintenance Expenses</b>						
0.00	99.14	99.14	Transmission Expense	0.00	0.00	0.00
1,069,220.68	1,157,783.23	88,562.55	Distribution Expense	103,601.41	151,963.76	48,362.35
40,953.63	30,408.49	(10,545.14)	Administrative and General Expense	2,149.76	4,025.87	1,876.11
<b>1,110,174.31</b>	<b>1,188,290.86</b>	<b>78,116.55</b>	<b>Total Maintenance Expenses</b>	<b>105,751.17</b>	<b>155,989.63</b>	<b>50,238.46</b>
<b>Other Operating Expense</b>						
1,714,524.24	1,502,225.61	(212,298.63)	Depreciation Expense	167,125.50	138,607.06	(28,518.44)
871,286.16	869,567.46	(1,718.70)	Tax Equivalents	79,615.61	78,718.50	(897.11)
<b>2,585,810.40</b>	<b>2,371,793.07</b>	<b>(214,017.33)</b>	<b>Total Other Operating Expenses</b>	<b>246,741.11</b>	<b>217,325.56</b>	<b>(29,415.55)</b>
<b>45,592,302.13</b>	<b>45,715,392.62</b>	<b>123,090.49</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,081,983.18</b>	<b>3,931,714.17</b>	<b>(150,269.01)</b>
<b>1,292,601.72</b>	<b>2,320,425.90</b>	<b>(1,027,824.18)</b>	<b>Operating Income</b>	<b>(204,803.37)</b>	<b>(91,700.12)</b>	<b>(113,103.25)</b>
38,984.38	34,963.50	4,020.88	Other Income	4,031.34	3,337.79	693.55
<b>1,331,586.10</b>	<b>2,355,389.40</b>	<b>(1,023,803.30)</b>	<b>Total Income</b>	<b>(200,772.03)</b>	<b>(88,362.33)</b>	<b>(112,409.70)</b>
23,900.05	19,675.04	(4,225.01)	Miscellaneous Income Deductions	6,268.42	1,964.77	(4,303.65)
<b>1,307,686.05</b>	<b>2,335,714.36</b>	<b>(1,028,028.31)</b>	<b>Net Income Before Debt Expenses</b>	<b>(207,040.45)</b>	<b>(90,327.10)</b>	<b>(116,713.35)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
53,865.10	36,701.25	(17,163.85)	Interest Expense	5,434.42	3,549.60	(1,884.82)
<b>53,865.10</b>	<b>36,701.25</b>	<b>(17,163.85)</b>	<b>Total debt related expenses</b>	<b>5,434.42</b>	<b>3,549.60</b>	<b>(1,884.82)</b>
<b>1,253,820.95</b>	<b>2,299,013.11</b>	<b>(1,045,192.16)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(212,474.87)</b>	<b>(93,876.70)</b>	<b>(118,598.17)</b>
(188.59)	57,307.52	(57,496.11)	Extraordinary Income (Expense)	1,210.00	531.88	678.12
<b>\$ 1,253,632.36</b>	<b>\$ 2,356,320.63</b>	<b>\$ (1,102,688.27)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (211,264.87)</b>	<b>\$ (93,344.82)</b>	<b>\$ (117,920.05)</b>

**Athens Utilities Board  
Budget Comparison - Power  
May 31, 2018**

Year-to-Date May 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
14,814,233.78	14,866,318.21	(52,084.43)	Residential Sales	1,065,790.14	1,009,438.82	56,351.32
3,786,104.59	3,853,180.47	(67,075.88)	Small Commercial Sales	303,962.69	301,050.66	2,912.03
26,710,999.69	27,369,913.38	(658,913.69)	Large Commercial Sales	2,373,222.32	2,322,094.44	51,127.88
375,982.33	384,142.11	(8,159.78)	Street and Athletic Lighting	33,416.37	33,602.08	(185.71)
531,740.91	504,045.02	27,695.89	Outdoor Lighting	47,953.79	45,734.73	2,219.06
665,842.55	674,289.53	(8,446.98)	Revenue from Fees	52,834.50	55,726.83	(2,892.33)
<b>46,884,903.85</b>	<b>47,651,888.73</b>	<b>(766,984.88)</b>	<b>Total Revenue</b>	<b>3,877,179.81</b>	<b>3,767,647.55</b>	<b>109,532.26</b>
38,359,368.18	38,460,754.05	101,385.87	<b>Power Costs</b>	<b>3,425,332.22</b>	<b>3,171,298.37</b>	<b>(254,033.85)</b>
<b>8,525,535.67</b>	<b>9,191,134.67</b>	<b>(665,599.00)</b>	<b>Contribution Margin</b>	<b>451,847.59</b>	<b>596,349.18</b>	<b>(144,501.59)</b>
<b>OPERATING EXPENSES:</b>						
3,674.97	1,457.23	(2,217.74)	Transmission Expense	170.75	42.77	(127.98)
938,455.17	807,828.44	(130,626.73)	Distribution Expense	82,568.31	89,114.99	6,546.68
698,037.10	647,418.83	(50,618.27)	Customer Service and Customer Acct. Expense	60,232.80	69,950.01	9,717.21
1,896,782.00	1,695,490.90	(201,291.10)	Administrative and General Expenses	161,186.82	162,409.75	1,222.93
<b>3,536,949.24</b>	<b>3,152,195.40</b>	<b>(384,753.84)</b>	<b>Total operating expenses</b>	<b>304,158.68</b>	<b>321,517.53</b>	<b>17,358.85</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,069,220.68	1,128,417.71	59,197.03	Distribution Expense	103,601.41	116,338.09	12,736.68
40,953.63	35,041.20	(5,912.43)	Administrative and General Expense	2,149.76	1,930.66	(219.10)
<b>1,110,174.31</b>	<b>1,163,458.91</b>	<b>53,284.60</b>	<b>Total Maintenance Expenses</b>	<b>105,751.17</b>	<b>118,268.76</b>	<b>12,517.59</b>
<b>Other Operating Expense</b>						
1,714,524.24	1,495,500.95	(219,023.29)	Depreciation Expense	167,125.50	138,810.84	(28,314.66)
871,286.16	871,111.16	(175.00)	Tax Equivalents	79,615.61	82,387.06	2,771.45
<b>2,585,810.40</b>	<b>2,366,612.12</b>	<b>(219,198.28)</b>	<b>Total Other Operating Expenses</b>	<b>246,741.11</b>	<b>221,197.90</b>	<b>(25,543.21)</b>
<b>45,592,302.13</b>	<b>45,143,020.48</b>	<b>(449,281.65)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,081,983.18</b>	<b>3,832,282.56</b>	<b>(249,700.62)</b>
<b>1,292,601.72</b>	<b>2,508,868.24</b>	<b>(1,216,266.52)</b>	<b>Operating Income</b>	<b>(204,803.37)</b>	<b>(64,635.00)</b>	<b>(140,168.37)</b>
38,984.38	27,531.12	11,453.26	Other Income	4,031.34	1,816.80	2,214.54
<b>1,331,586.10</b>	<b>2,536,399.36</b>	<b>(1,204,813.26)</b>	<b>Total Income</b>	<b>(200,772.03)</b>	<b>(62,818.21)</b>	<b>(137,953.82)</b>
23,900.05	22,240.29	(1,659.76)	Miscellaneous Income Deductions	6,268.42	1,879.38	(4,389.04)
<b>1,307,686.05</b>	<b>2,514,159.07</b>	<b>(1,206,473.02)</b>	<b>Net Income Before Debt Expenses</b>	<b>(207,040.45)</b>	<b>(64,697.58)</b>	<b>(142,342.87)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
53,865.10	37,591.93	(16,273.17)	Interest Expense	5,434.42	3,452.49	(1,981.93)
<b>53,865.10</b>	<b>37,591.93</b>	<b>(16,273.17)</b>	<b>Total debt related expenses</b>	<b>5,434.42</b>	<b>3,452.49</b>	<b>(1,981.93)</b>
<b>1,253,820.95</b>	<b>2,476,567.14</b>	<b>(1,222,746.19)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(212,474.87)</b>	<b>(68,150.07)</b>	<b>(144,324.80)</b>
(188.59)	32,083.33	(32,271.92)	<b>Extraordinary Income (Expense)</b>	1,210.00	2,916.67	(1,706.67)
<b>\$ 1,253,632.36</b>	<b>\$ 2,508,650.47</b>	<b>\$ (1,255,018.11)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (211,264.87)</b>	<b>\$ (65,233.41)</b>	<b>\$ (146,031.46)</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
May 31, 2018**

Year-to-Date May 31, 2018	Year-to-Date Prior Year	Variance		Month to Date May 31, 2018	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
1,253,632.36	2,356,320.63	(1,102,688.27)	Net Operating Income	(211,264.87)	(93,344.82)	(117,920.05)
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
1,714,524.24	1,502,225.61	212,298.63	Depreciation	167,125.50	138,607.06	28,518.44
<b>Changes in Assets and Liabilities:</b>						
(241,947.78)	86,409.29	(328,357.07)	Accounts Receivable	(121,147.58)	386,041.59	(507,189.17)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
213,506.41	206,322.96	7,183.45	Prepaid Expenses	22,128.99	21,737.94	391.05
0.00	132,571.19	(132,571.19)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(139,013.43)	(30,743.13)	(108,270.30)	Materials and Supplies	(66,642.97)	23,579.89	(90,222.86)
(586,474.24)	(1,226,142.26)	639,668.02	Accounts Payable	470,949.99	275,252.80	195,697.19
44,556.74	(15,639.78)	60,196.52	Other Current Liabilities	(123.98)	10,486.02	(10,610.00)
8,240.00	40,860.00	(32,620.00)	Customer Deposits	(9,520.00)	6,060.00	(15,580.00)
(6,670.34)	(192,602.47)	185,932.13	Net Pension Liability	39,574.06	38,029.90	1,544.16
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
162,738.31	(94,441.54)	257,179.85	Retirements and Salvage	27,680.82	(190,779.15)	218,459.97
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>2,423,092.27</b>	<b>2,765,140.50</b>	<b>(342,048.23)</b>	<b>Net Cash from Operating Activities</b>	<b>318,759.96</b>	<b>615,671.23</b>	<b>(296,911.27)</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(85,563.36)	(140,629.17)	55,065.81	Changes in Notes Payable	(155,974.48)	(150,669.20)	(5,305.28)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(85,563.36)</b>	<b>(140,629.17)</b>	<b>55,065.81</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(155,974.48)</b>	<b>(150,669.20)</b>	<b>(5,305.28)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,640,904.79)	(2,943,946.28)	303,041.49	Changes in Electric Plant	(392,376.77)	(126,684.18)	(265,692.59)
<b>(2,640,904.79)</b>	<b>(2,943,946.28)</b>	<b>303,041.49</b>	<b>Capital and Related Investing Activities</b>	<b>(392,376.77)</b>	<b>(126,684.18)</b>	<b>(265,692.59)</b>
<b>\$ (303,375.88)</b>	<b>\$ (319,434.95)</b>	<b>\$ 16,059.07</b>	<b>Net Changes in Cash Position</b>	<b>\$ (229,591.29)</b>	<b>\$ 338,317.85</b>	<b>\$ (567,909.14)</b>
<b>Cash at Beginning of Period</b>						
8,516,882.80	8,389,793.37	127,089.43	Cash at Beginning of Period	8,443,098.21	7,732,040.57	711,057.64
<b>Cash at end of Period</b>						
8,213,506.92	8,070,358.42	143,148.50	Cash at end of Period	8,213,506.92	8,070,358.42	143,148.50
<b>\$ (303,375.88)</b>	<b>\$ (319,434.95)</b>	<b>\$ 16,059.07</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (229,591.29)</b>	<b>\$ 338,317.85</b>	<b>\$ (567,909.14)</b>

Long-Term Debt \$4,539,476.63

**Athens Utilities Board  
Statistics Report  
May 31, 2018**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,000	10,885	1.06%	115
Small Commercial	1,996	1,935	3.15%	61
Large Commercial	270	272	-0.74%	-2
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	59	60	-1.67%	-1
<b>Total Services</b>	<b>13,346</b>	<b>13,173</b>	<b>1.31%</b>	<b>173</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>5/31/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>5/31/2018</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	10,329,791	10,768,955	-4.08%	146,392,334	132,954,932	10.11%
Small Commercial	2,497,026	2,328,080	7.26%	31,465,166	28,710,064	9.60%
Large Commercial	38,610,988	36,682,832	5.26%	414,681,051	361,110,034	14.84%
Street and Athletic	247,163	258,214	-4.28%	2,767,938	2,631,781	5.17%
Outdoor Lighting	248,145	268,831	-7.69%	2,823,769	2,745,530	2.85%
<b>Total</b>	<b>51,933,113</b>	<b>50,306,912</b>	<b>3.23%</b>	<b>598,130,258</b>	<b>528,152,341</b>	<b>13.25%</b>

<b>Employment</b>	<b>May 31, 2018</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	57.00	55.00
FTE	60.58	59.80	0.78
Y-T-D FTE	60.77	58.36	2.41

<b>Heating/Cooling Degree Days (Calendar Month):</b>			
	<b>May 31, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	11	71	-60
Cooling Degree Days	217	121	96

<b>Heating/Cooling Degree Days (Billing Period):</b>			
	<b>May 31, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	173	76	97
Cooling Degree Days	71	84	-13



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of May 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 69	210,000		210,000		
Replace Truck 11 (Replaced Truck 81 instead)	51,000	49,850	1,150	100.00%	97.75%
Capacitor System (Continue)	150,000	33,282	116,718	35.00%	22.19%
SCADA	200,000	8,773	191,227	80.00%	4.39%
Covered Storage (Place Holder)	150,000		150,000		
Urg conversion Ervin Rd to CR 666	200,000		200,000		
Distribution #6 upgrade	300,000		300,000		
LED Purchases	300,000	373,064	(73,064)	30.00%	124.35%
Bohanan Addition change out/upgrade	200,000	118,243	81,757	20.00%	59.12%
Build out Fiber	80,000	284,973	(204,973)	90.00%	356.22%
West Athens PTs, relaying, and 161 kv switches	250,000	840	249,160	60.00%	0.34%
Backup Generator at Main Office	65,000		65,000		
Backup Radio	75,000		75,000		
Nort Athens 69 kv Bus Breaker	100,000	37,939	62,061	65.00%	37.94%
Purchase Etowah Switching Station	1,000,000		1,000,000		
Etowah Switching Station Renovation	1,000,000	19,600	980,400		1.96%
Voltage Management	272,724	200,903	71,821	20.00%	73.67%
Building Improvements	40,000	29,211	10,789	25.00%	73.03%
Mpower	20,000	13,597	6,403	80.00%	67.99%
Other System Improvements	347,782	327,730	20,052		94.23% Continuous
Poles	313,004	160,042	152,962		51.13% Continuous
Primary Wire and Underground	500,000	482,879	17,121		96.58% Continuous
Transformers	463,710	208,631	255,079		44.99% Continuous
Services	289,819	367,540	(77,721)		126.82% Continuous
<b>Total Planned Capital Improvements:</b>	<b>6,578,039</b>	<b>2,717,097</b>	<b>3,860,942</b>		
<b>Other Assets:</b>					
Other		94,404	(94,404)		
Church Street Sub Station Sampling		12,521	(12,521)		
NIS Upgrade		14,445	(14,445)		
<b>Total Other Assets:</b>	<b>-</b>	<b>121,370</b>	<b>(121,370)</b>		
<b>Totals:</b>	<b>\$ 6,578,039</b>	<b>\$ 2,838,467</b>	<b>\$ 3,739,572</b>		
Percentage of Budget Spent Year-to-date			43.15%		

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
May 31, 2018**

Current Period May 31, 2018	Prior Year	Change from Prior Year		Current Period May 31, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
5,736,208.28	4,494,900.32	1,241,307.96	Cash and Cash Equivalents	5,736,208.28	5,702,827.40	33,380.88
254,376.10	251,624.27	2,751.83	Customer Receivables	254,376.10	243,935.41	10,440.69
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
16,177.95	69,859.39	(53,681.44)	Other Receivables	16,177.95	16,886.16	(708.21)
96,959.29	116,883.42	(19,924.13)	Prepaid Expenses	96,959.29	105,806.31	(8,847.02)
258,955.50	204,220.25	54,735.25	Materials and Supplies Inventory	258,955.50	256,338.98	2,616.52
<b>6,362,677.12</b>	<b>5,137,487.65</b>	<b>1,225,189.47</b>	<b>Total Current Assets</b>	<b>6,362,677.12</b>	<b>6,325,794.26</b>	<b>36,882.86</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
417,740.31	319,681.30	98,059.01	Deferred Pension Outflows	417,740.31	417,740.31	0.00
32,404,787.00	33,551,080.00	(1,146,293.00)	Water Utility Plant, at cost	32,404,787.00	32,350,869.76	53,917.24
(12,782,762.92)	(13,150,913.86)	368,150.94	Less: Accumulated Depreciation	(12,782,762.92)	(12,702,772.29)	(79,990.63)
<b>19,622,024.08</b>	<b>20,400,166.14</b>	<b>(778,142.06)</b>	<b>Net Water Utility Plant</b>	<b>19,622,024.08</b>	<b>19,648,097.47</b>	<b>(26,073.39)</b>
<b>20,039,764.39</b>	<b>20,719,847.44</b>	<b>(680,083.05)</b>	<b>Total Long Term Assets</b>	<b>20,039,764.39</b>	<b>20,065,837.78</b>	<b>(26,073.39)</b>
<b>\$ 26,402,441.51</b>	<b>\$ 25,857,335.09</b>	<b>\$ 545,106.42</b>	<b>Total Assets</b>	<b>\$ 26,402,441.51</b>	<b>\$ 26,391,632.04</b>	<b>\$ 10,809.47</b>
<b>Liabilities and Retained Earnings:</b>						
68,223.84	203,640.47	(135,416.63)	Accounts Payable	68,223.84	62,191.79	6,032.05
51,915.00	49,485.00	2,430.00	Customer Deposits	51,915.00	52,770.00	(855.00)
114,304.82	105,325.40	8,979.42	Other Current Liabilities	114,304.82	110,623.80	3,681.02
<b>234,443.66</b>	<b>358,450.87</b>	<b>(124,007.21)</b>	<b>Total Current Liabilities</b>	<b>234,443.66</b>	<b>225,585.59</b>	<b>8,858.07</b>
558,752.74	416,075.02	142,677.72	Net Pension Liability	558,752.74	547,206.28	11,546.46
100,740.85	120,006.40	(19,265.55)	Deferred Pension Inflows	100,740.85	100,740.85	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,578,332.76	4,114,038.41	464,294.35	Note Payable	4,578,332.76	4,629,092.08	(50,759.32)
<b>5,237,826.35</b>	<b>4,650,119.83</b>	<b>587,706.52</b>	<b>Total Long Term Liabilities</b>	<b>5,237,826.35</b>	<b>5,277,039.21</b>	<b>(39,212.86)</b>
20,930,171.50	20,848,764.39	81,407.11	Net Position	20,930,171.50	20,889,007.24	41,164.26
<b>\$ 26,402,441.51</b>	<b>\$ 25,857,335.09</b>	<b>\$ 545,106.42</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,402,441.51</b>	<b>\$ 26,391,632.04</b>	<b>\$ 10,809.47</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
May 31, 2018**

Year-to-Date May 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,611,175.37	1,624,873.06	(13,697.69)	Residential	142,535.76	142,271.90	263.86
1,736,820.23	1,747,039.19	(10,218.96)	Small Commercial	165,003.82	149,032.42	15,971.40
386,310.25	387,375.81	(1,065.56)	Large Commercial	35,939.36	33,277.72	2,661.64
115,882.08	110,839.12	5,042.96	Other	16,414.87	8,250.65	8,164.22
<b>3,850,187.93</b>	<b>3,870,127.18</b>	<b>(19,939.25)</b>	<b>Total Revenue</b>	<b>359,893.81</b>	<b>332,832.69</b>	<b>27,061.12</b>
527,699.98	588,507.61	60,807.63	Purchased Supply	51,534.23	54,556.84	3,022.61
<b>3,322,487.95</b>	<b>3,281,619.57</b>	<b>40,868.38</b>	<b>Contribution Margin</b>	<b>308,359.58</b>	<b>278,275.85</b>	<b>30,083.73</b>
<b>OPERATING EXPENSES:</b>						
360,694.62	305,235.93	(55,458.69)	Source and Pump Expense	31,383.15	32,396.52	1,013.37
181,395.04	181,085.03	(310.01)	Distribution Expense	15,211.58	9,403.50	(5,808.08)
389,743.39	372,095.61	(17,647.78)	Customer Service and Customer Acct. Expense	32,658.23	30,700.47	(1,957.76)
782,288.57	734,413.74	(47,874.83)	Administrative and General Expense	62,554.23	70,243.38	7,689.15
<b>1,714,121.62</b>	<b>1,592,830.31</b>	<b>(121,291.31)</b>	<b>Total operating expenses</b>	<b>141,807.19</b>	<b>142,743.87</b>	<b>936.68</b>
<b>Maintenance Expenses</b>						
67,443.14	75,990.37	8,547.23	Source and Pump Expense	5,891.25	7,317.53	1,426.28
360,187.13	307,096.70	(53,090.43)	Distribution Expense	35,335.15	29,161.44	(6,173.71)
6,039.66	4,861.20	(1,178.46)	Administrative and General Expense	338.05	821.51	483.46
<b>433,669.93</b>	<b>387,948.27</b>	<b>(45,721.66)</b>	<b>Total Maintenance Expense</b>	<b>41,564.45</b>	<b>37,300.48</b>	<b>(4,263.97)</b>
<b>Other Operating Expenses</b>						
885,959.11	645,790.35	(240,168.76)	Depreciation Expense	76,257.64	53,423.35	(22,834.29)
<b>885,959.11</b>	<b>645,790.35</b>	<b>(240,168.76)</b>	<b>Total Other Operating Expenses</b>	<b>76,257.64</b>	<b>53,423.35</b>	<b>(22,834.29)</b>
<b>3,561,450.64</b>	<b>3,215,076.54</b>	<b>(346,374.10)</b>	<b>Total Operating and Maintenance Expense</b>	<b>311,163.51</b>	<b>288,024.54</b>	<b>(23,138.97)</b>
<b>288,737.29</b>	<b>655,050.64</b>	<b>(366,313.35)</b>	<b>Operating Income</b>	<b>48,730.30</b>	<b>44,808.15</b>	<b>3,922.15</b>
28,327.42	16,942.42	11,385.00	Other Income	3,006.75	1,567.19	1,439.56
<b>317,064.71</b>	<b>671,993.06</b>	<b>(354,928.35)</b>	<b>Total Income</b>	<b>51,737.05</b>	<b>46,375.34</b>	<b>5,361.71</b>
4,131.33	7,867.50	3,736.17	Other Expense	250.00	462.50	212.50
<b>312,933.38</b>	<b>664,125.56</b>	<b>(351,192.18)</b>	<b>Net Income Before Debt Expense</b>	<b>51,487.05</b>	<b>45,912.84</b>	<b>5,574.21</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
115,435.77	84,831.60	(30,604.17)	Interest on Long Term Debt	10,322.79	7,670.90	(2,651.89)
<b>115,435.77</b>	<b>84,831.60</b>	<b>(30,604.17)</b>	<b>Total debt related expenses</b>	<b>10,322.79</b>	<b>7,670.90</b>	<b>(2,651.89)</b>
<b>197,497.61</b>	<b>579,293.96</b>	<b>(381,796.35)</b>	<b>Net Income Before Extraordinary Income</b>	<b>41,164.26</b>	<b>38,241.94</b>	<b>2,922.32</b>
(309,402.84)	353,888.88	(663,291.72)	Grants, Contributions, Extraordinary	0.00	55,945.00	(55,945.00)
<b>\$ (111,905.23)</b>	<b>\$ 933,182.84</b>	<b>\$ (1,045,088.07)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 41,164.26</b>	<b>\$ 94,186.94</b>	<b>\$ (53,022.68)</b>

**Athens Utilities Board  
Budget Comparison - Water  
May 31, 2018**

Year-to-Date May 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,611,175.37	1,604,922.53	6,252.84	Residential	142,535.76	142,276.67	259.09
1,736,820.23	1,807,754.77	(70,934.54)	Small Commercial	165,003.82	160,893.05	4,110.77
386,310.25	365,884.51	20,425.74	Large Commercial	35,939.36	32,554.53	3,384.83
115,882.08	92,346.16	23,535.92	Other	16,414.87	9,112.10	7,302.77
<b>3,850,187.93</b>	<b>3,870,907.97</b>	<b>(20,720.04)</b>	<b>Total Revenue</b>	<b>359,893.81</b>	<b>344,836.35</b>	<b>15,057.46</b>
527,699.98	549,519.86	21,819.88	Purchased Supply	51,534.23	50,717.32	(816.91)
<b>3,322,487.95</b>	<b>3,321,388.11</b>	<b>1,099.84</b>	<b>Contribution Margin</b>	<b>308,359.58</b>	<b>294,119.03</b>	<b>14,240.55</b>
<b>OPERATING EXPENSES:</b>						
360,694.62	328,137.30	(32,557.32)	Source and Pump Expense	31,383.15	35,613.59	4,230.44
181,395.04	173,453.30	(7,941.74)	Distribution Expense	15,211.58	19,790.36	4,578.78
389,743.39	381,765.74	(7,977.65)	Customer Service and Customer Acct. Expense	32,658.23	40,768.68	8,110.45
782,288.57	742,107.09	(40,181.48)	Administrative and General Expense	62,554.23	66,077.58	3,523.35
<b>1,714,121.62</b>	<b>1,625,463.43</b>	<b>(88,658.19)</b>	<b>Total operating expenses</b>	<b>141,807.19</b>	<b>162,250.22</b>	<b>20,443.03</b>
<b>Maintenance Expenses</b>						
67,443.14	82,256.53	14,813.39	Source and Pump Expense	5,891.25	12,479.79	6,588.54
360,187.13	320,396.11	(39,791.02)	Distribution Expense	35,335.15	35,065.36	(269.79)
6,039.66	5,141.24	(898.42)	Administrative and General Expense	338.05	241.92	(96.13)
<b>433,669.93</b>	<b>407,793.87</b>	<b>(25,876.06)</b>	<b>Total Maintenance Expense</b>	<b>41,564.45</b>	<b>47,787.08</b>	<b>6,222.63</b>
<b>Other Operating Expenses</b>						
885,959.11	660,198.62	(225,760.49)	Depreciation Expense	76,257.64	57,341.78	(18,915.86)
<b>885,959.11</b>	<b>660,198.62</b>	<b>(225,760.49)</b>	<b>Total Other Operating Expenses</b>	<b>76,257.64</b>	<b>57,341.78</b>	<b>(18,915.86)</b>
<b>3,561,450.64</b>	<b>3,242,975.79</b>	<b>(318,474.85)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>311,163.51</b>	<b>318,096.39</b>	<b>6,932.88</b>
<b>288,737.29</b>	<b>627,932.18</b>	<b>(339,194.89)</b>	<b>Operating Income</b>	<b>48,730.30</b>	<b>26,739.96</b>	<b>21,990.34</b>
28,327.42	8,645.16	19,682.26	Other Income	3,006.75	609.81	2,396.94
<b>317,064.71</b>	<b>636,577.34</b>	<b>(319,512.63)</b>	<b>Total Income</b>	<b>51,737.05</b>	<b>27,349.77</b>	<b>24,387.28</b>
4,131.33	9,748.12	5,616.79	Other Expense	250.00	20.38	(229.62)
<b>312,933.38</b>	<b>626,829.22</b>	<b>(313,895.84)</b>	<b>Net Income Before Debt Expense</b>	<b>51,487.05</b>	<b>27,329.39</b>	<b>24,157.66</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
115,435.77	116,112.06	676.29	Interest on Long Term Debt	10,322.79	9,837.91	(484.88)
<b>115,435.77</b>	<b>116,112.06</b>	<b>676.29</b>	<b>Total debt related expenses</b>	<b>10,322.79</b>	<b>9,837.91</b>	<b>(484.88)</b>
<b>197,497.61</b>	<b>510,717.16</b>	<b>(313,219.55)</b>	<b>Net Income Before Extraordinary Income</b>	<b>41,164.26</b>	<b>17,491.48</b>	<b>23,672.78</b>
(309,402.84)	22,916.67	(332,319.51)	Grants, Contributions, Extraordinary	0.00	2,083.33	(2,083.33)
<b>\$ (111,905.23)</b>	<b>\$ 533,633.82</b>	<b>\$ (645,539.05)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 41,164.26</b>	<b>\$ 19,574.82</b>	<b>\$ 21,589.44</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
May 31, 2018**

Year-to-Date May 31, 2018	Year-to-Date Prior Year	Variance		Month to Date May 31, 2018	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
197,497.61	579,293.96	(381,796.35)	Net Operating Income	41,164.26	38,241.94	2,922.32
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>						
885,959.11	645,790.35	240,168.76	Depreciation	76,257.64	53,423.35	22,834.29
<b>Changes in Assets and Liabilities:</b>						
2,926.06	70,528.29	(67,602.23)	Receivables	(10,440.69)	43,605.71	(54,046.40)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(196.91)	(53,839.00)	53,642.09	Other Receivables	708.21	(47,978.43)	48,686.64
106,176.72	84,895.60	21,281.12	Prepaid Expenses	8,847.02	9,151.45	(304.43)
0.00	36,425.91	(36,425.91)	Deferred Pension Outflows	0.00	0.00	0.00
(61,991.57)	1,934.28	(63,925.85)	Materials and Supplies Inventory	(2,616.52)	(2,106.22)	(510.30)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(228,622.80)	62,896.79	(291,519.59)	Current Liabilities	9,713.07	22,158.38	(12,445.31)
5,056.12	(48,798.60)	53,854.72	Net Pension Liability	11,546.46	10,993.94	552.52
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
282,684.34	198,481.65	84,202.69	Retirements and Salvage	3,732.99	3,644.79	88.20
1,955.00	5,765.00	(3,810.00)	Customer Deposits	(855.00)	1,165.00	(2,020.00)
<b>1,191,443.68</b>	<b>1,583,374.23</b>	<b>(391,930.55)</b>	<b>Net Cash from Operating Activities</b>	<b>138,057.44</b>	<b>132,299.91</b>	<b>5,757.53</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(181,754.86)	999,580.17	(1,181,335.03)	Notes Payable	(50,759.32)	(102,120.73)	51,361.41
<b>(181,754.86)</b>	<b>999,580.17</b>	<b>(1,181,335.03)</b>	<b>Net Cash from Financing Activities</b>	<b>(50,759.32)</b>	<b>(102,120.73)</b>	<b>51,361.41</b>
<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(309,402.84)	353,888.88	(663,291.72)	Grants, Contributions & Other Extraordinary	0.00	55,945.00	(55,945.00)
(359,473.10)	(3,109,000.42)	2,749,527.32	Water Utility Plant	(53,917.24)	(228,532.77)	174,615.53
<b>(668,875.94)</b>	<b>(2,755,111.54)</b>	<b>2,086,235.60</b>	<b>Net from Capital and Investing Activities</b>	<b>(53,917.24)</b>	<b>(172,587.77)</b>	<b>118,670.53</b>
<b>\$ 340,812.88</b>	<b>\$ (172,157.14)</b>	<b>\$ 512,970.02</b>	<b>Net Changes in Cash Position</b>	<b>\$ 33,380.88</b>	<b>\$ (142,408.59)</b>	<b>\$ 175,789.47</b>
<b>Cash at Beginning of Period</b>						
5,395,395.40	4,667,057.46	728,337.94	Cash at Beginning of Period	5,702,827.40	4,637,308.91	1,065,518.49
<b>Cash at End of Period</b>						
5,736,208.28	4,494,900.32	1,241,307.96	Cash at End of Period	5,736,208.28	4,494,900.32	1,241,307.96
<b>\$ 340,812.88</b>	<b>\$ (172,157.14)</b>	<b>\$ 512,970.02</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 33,380.88</b>	<b>\$ (142,408.59)</b>	<b>\$ 175,789.47</b>

Long-Term Debt 4,578,332.76

**Athens Utilities Board  
Statistics Report  
May 31, 2018**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	6,902	6,816	1.26%	86
Small Commercial	1,245	1,207	3.15%	38
Large Commercial	36	35	2.86%	1
	<b>8,183</b>	<b>8,058</b>	<b>1.55%</b>	<b>125</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>May 31, 2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>5/31/2018</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	249,020	194,257	28.19%	2,865,387	2,655,047	7.92%
Small Commercial	430,880	364,550	18.20%	4,440,436	4,090,885	8.54%
Large Commercial	91,586	85,575	7.02%	986,489	905,388	8.96%
	<b>771,486</b>	<b>644,382</b>	<b>19.72%</b>	<b>8,292,312</b>	<b>7,651,320</b>	<b>8.38%</b>

<b>Employment</b>	<b>May 31, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	15.1	17.08	-1.98
Y-T-D FTE	14.7	15.36	-0.66

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of May 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 18 (2011 F150)	45,000		45,000		
Miniexcavator	50,000		50,000		
Replace Truck 29 (Meter Reading)	40,000		40,000		
Water Project #3 (CR186, 185)	275,000	2,141	272,859	30.00%	0.78%
Water Plant - Replace Flash Mixers	100,000		100,000		
Reservoir Maintenance	100,000	2,500	97,500		2.50%
Water Plant Raw Water Storage	200,000		200,000		
Regrade Water Plant Front & Replace Fence	50,000		50,000		
Remove Backwash Tank	50,000	35	49,965		0.07%
TDOT Hwy 30 Project	145,000	57,849	87,152	70.00%	39.90%
Building Improvements	15,000		15,000		
Water Plant Building Maint and Lab Equipment	50,000	36,576	13,424		73.15% Continuous
Meter Change Out (Large, Small and Testing)	30,000	21,350	8,650		71.17% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	18,125	181,875		9.06% Continuous
Distribution Rehabilitation	100,000	54,215	45,785		54.22% Continuous
Field and Safety Equipment	25,000	1,156	23,844		4.62% Continuous
Water Services	80,000	117,339	(37,339)		146.67% Continuous
Technology (SCADA, Computers)	30,000	41,904	(11,904)		139.68% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,595,000</b>	<b>\$ 353,189</b>	<b>\$ 1,241,811</b>		
<b>Other Assets:</b>					
Other		67,085	(67,085)		
Replace Truck 17	45,000.00	19,756	25,244		
<b>Total Other Assets:</b>	<b>45,000.00</b>	<b>\$ 86,841</b>	<b>\$ (41,841)</b>		
<b>Totals:</b>	<b>\$ 1,640,000</b>	<b>\$ 440,030</b>	<b>\$ 1,199,970</b>		
Percentage of Budget Spent Year-to-date			<b>26.83%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
May 31, 2018**

Current Period May 31, 2018	Prior Year	Change from Prior Year		Current Period May 31, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
5,216,141.25	5,308,303.68	(92,162.43)	Cash and Cash Equivalents	5,216,141.25	5,052,556.89	163,584.36
440,088.96	328,418.21	111,670.75	Receivables	440,088.96	623,606.65	(183,517.69)
241,645.40	446,533.33	(204,887.93)	Prepaid Expenses	241,645.40	198,282.68	43,362.72
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
126,851.19	109,331.41	17,519.78	Materials and Supplies Inventory	126,851.19	135,940.72	(9,089.53)
<b>6,024,726.80</b>	<b>6,192,586.63</b>	<b>(167,859.83)</b>	<b>Total Current Assets</b>	<b>6,024,726.80</b>	<b>6,010,386.94</b>	<b>14,339.86</b>
23,420,521.85	22,056,553.27	1,363,968.58	Gas Utility Plant, at Cost	23,420,521.85	23,368,284.65	52,237.20
(8,662,082.03)	(8,056,599.87)	(605,482.16)	Less: Accumulated Depreciation	(8,662,082.03)	(8,606,366.47)	(55,715.56)
<b>14,758,439.82</b>	<b>13,999,953.40</b>	<b>758,486.42</b>	<b>Net Gas Utility Plant</b>	<b>14,758,439.82</b>	<b>14,761,918.18</b>	<b>(3,478.36)</b>
314,828.46	235,366.32	79,462.14	Deferred Pension Outflows	314,828.46	314,828.46	0.00
<b>\$ 21,097,995.08</b>	<b>\$ 20,427,906.35</b>	<b>\$ 670,088.73</b>	<b>Total Assets</b>	<b>\$ 21,097,995.08</b>	<b>\$ 21,087,133.58</b>	<b>\$ 10,861.50</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
255,271.24	268,255.10	(12,983.86)	Accounts Payable	255,271.24	266,388.45	(11,117.21)
120,030.00	100,580.00	19,450.00	Customer Deposits	120,030.00	124,270.00	(4,240.00)
73,486.71	52,780.08	20,706.63	Accrued Liabilities	73,486.71	76,795.63	(3,308.92)
<b>448,787.95</b>	<b>421,615.18</b>	<b>27,172.77</b>	<b>Total Current Liabilities</b>	<b>448,787.95</b>	<b>467,454.08</b>	<b>(18,666.13)</b>
410,437.76	314,307.91	96,129.85	Net Pension Liability	410,437.76	403,193.83	7,243.93
75,922.97	90,709.04	(14,786.07)	Deferred Pension Inflows	75,922.97	75,922.97	0.00
20,162,846.40	19,601,274.22	561,572.18	Net Position	20,162,846.40	20,140,562.70	22,283.70
<b>\$ 21,097,995.08</b>	<b>\$ 20,427,906.35</b>	<b>\$ 670,088.73</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 21,097,995.08</b>	<b>\$ 21,087,133.58</b>	<b>\$ 10,861.50</b>



**Athens Utilities Board  
Profit and Loss Statement - Gas  
May 31, 2018**

Year-to-Date May 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
2,630,329.59	1,955,857.45	674,472.14	Residential	166,572.56	88,907.91	77,664.65
1,814,786.41	1,358,744.24	456,042.17	Small Commercial	100,348.75	76,840.62	23,508.13
776,385.71	684,995.84	91,389.87	Large Commercial	46,666.25	46,452.93	213.32
1,063,857.51	961,142.64	102,714.87	Interruptible	81,673.39	87,199.64	(5,526.25)
13,925.73	16,564.26	(2,638.53)	CNG	934.89	920.04	14.85
66,528.46	62,210.31	4,318.15	Fees and Other Gas Revenues	5,647.81	5,553.65	94.16
<b>6,365,813.41</b>	<b>5,039,514.74</b>	<b>1,326,298.67</b>	<b>Total Revenue</b>	<b>401,843.65</b>	<b>305,874.79</b>	<b>95,968.86</b>
3,526,893.19	3,028,002.85	(498,890.34)	Purchased supply	188,439.01	195,400.97	6,961.96
<b>2,838,920.22</b>	<b>2,011,511.89</b>	<b>827,408.33</b>	<b>Contribution Margin</b>	<b>213,404.64</b>	<b>110,473.82</b>	<b>102,930.82</b>
<b>OPERATING EXPENSES:</b>						
310,410.68	293,072.43	(17,338.25)	Distribution Expense	23,287.65	23,190.65	(97.00)
296,096.16	279,395.42	(16,700.74)	Customer Service and Customer Acct. Exp.	24,988.83	23,878.09	(1,110.74)
625,649.00	575,461.34	(50,187.66)	Administrative and General Expense	56,001.26	51,746.25	(4,255.01)
<b>1,232,155.84</b>	<b>1,147,929.19</b>	<b>(84,226.65)</b>	<b>Total operating expenses</b>	<b>104,277.74</b>	<b>98,814.99</b>	<b>(5,462.75)</b>
<b>Maintenance Expense</b>						
191,421.13	239,997.30	48,576.17	Distribution Expense	18,995.44	12,447.52	(6,547.92)
11,032.57	6,757.74	(4,274.83)	Administrative and General Expense	900.34	923.74	23.40
<b>202,453.70</b>	<b>246,755.04</b>	<b>44,301.34</b>	<b>Total Maintenance Expense</b>	<b>19,895.78</b>	<b>13,371.26</b>	<b>(6,524.52)</b>
<b>Other Operating Expenses</b>						
533,548.09	461,112.18	(72,435.91)	Depreciation	48,884.00	47,769.22	(1,114.78)
238,456.69	241,539.01	3,082.32	Tax Equivalents	20,035.99	23,648.15	3,612.16
<b>772,004.78</b>	<b>702,651.19</b>	<b>(69,353.59)</b>	<b>Total Other Operating Expenses</b>	<b>68,919.99</b>	<b>71,417.37</b>	<b>2,497.38</b>
<b>5,733,507.51</b>	<b>5,125,338.27</b>	<b>(608,169.24)</b>	<b>Operating and Maintenance Expenses</b>	<b>381,532.52</b>	<b>379,004.59</b>	<b>(2,527.93)</b>
<b>632,305.90</b>	<b>(85,823.53)</b>	<b>718,129.43</b>	<b>Operating Income</b>	<b>20,311.13</b>	<b>(73,129.80)</b>	<b>93,440.93</b>
20,741.72	21,544.26	(802.54)	Other Income	2,195.58	1,952.01	243.57
<b>653,047.62</b>	<b>(64,279.27)</b>	<b>717,326.89</b>	<b>Total Income</b>	<b>22,506.71</b>	<b>(71,177.79)</b>	<b>93,684.50</b>
22,479.04	25,004.19	2,525.15	Miscellaneous Income Deductions	223.01	365.15	142.14
<b>630,568.58</b>	<b>(89,283.46)</b>	<b>719,852.04</b>	<b>Net Income Before Extraordinary</b>	<b>22,283.70</b>	<b>(71,542.94)</b>	<b>93,826.64</b>
53,697.71	114.36	53,583.35	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 684,266.29</b>	<b>\$ (89,169.10)</b>	<b>\$ 773,435.39</b>	<b>Change in Net Assets</b>	<b>\$ 22,283.70</b>	<b>\$ (71,542.94)</b>	<b>\$ 93,826.64</b>

**Athens Utilities Board  
Budget Comparison - Gas  
May 31, 2018**

Year-to-Date May 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,630,329.59	2,432,340.65	197,988.94	Residential	166,572.56	115,525.54	51,047.02
1,814,786.41	1,642,752.04	172,034.37	Small Commercial	100,348.75	78,419.32	21,929.43
776,385.71	724,308.34	52,077.37	Large Commercial	46,666.25	48,735.88	(2,069.63)
1,063,857.51	1,116,762.99	(52,905.48)	Interruptible	81,673.39	90,189.12	(8,515.73)
13,925.73	17,416.67	(3,490.94)	CNG	934.89	1,583.33	(648.44)
66,528.46	57,790.62	8,737.84	Fees and Other Gas Revenues	5,647.81	3,939.79	1,708.02
<b>6,365,813.41</b>	<b>5,991,371.30</b>	<b>374,442.11</b>	<b>Total Revenue</b>	<b>401,843.65</b>	<b>338,392.99</b>	<b>63,450.66</b>
3,526,893.19	3,625,803.51	98,910.32	Purchased supply	188,439.01	198,984.11	10,545.10
<b>2,838,920.22</b>	<b>2,365,567.79</b>	<b>473,352.43</b>	<b>Contribution Margin</b>	<b>213,404.64</b>	<b>139,408.88</b>	<b>73,995.76</b>
<b>OPERATING EXPENSES:</b>						
310,410.68	314,802.58	4,391.90	Distribution Expense	23,287.65	29,611.94	6,324.29
296,096.16	273,202.67	(22,893.49)	Cust. Service and Cust. Acct. Expense	24,988.83	28,025.67	3,036.84
625,649.00	620,335.98	(5,313.02)	Administrative and General Expense	56,001.26	57,514.21	1,512.95
<b>1,232,155.84</b>	<b>1,208,341.23</b>	<b>(23,814.61)</b>	<b>Total operating expenses</b>	<b>104,277.74</b>	<b>115,151.82</b>	<b>10,874.08</b>
<b>Maintenance Expense</b>						
191,421.13	241,396.24	49,975.11	Distribution Expense	18,995.44	24,979.79	5,984.35
11,032.57	8,026.45	(3,006.12)	Administrative and General Expense	900.34	379.13	(521.21)
<b>202,453.70</b>	<b>249,422.69</b>	<b>46,968.99</b>	<b>Total Maintenance Expense</b>	<b>19,895.78</b>	<b>25,358.92</b>	<b>5,463.14</b>
<b>Other Operating Expenses</b>						
533,548.09	447,831.84	(85,716.25)	Depreciation	48,884.00	41,731.68	(7,152.32)
238,456.69	220,743.00	(17,713.69)	Tax Equivalents	20,035.99	20,855.17	819.18
<b>772,004.78</b>	<b>668,574.84</b>	<b>(103,429.94)</b>	<b>Total Other Operating Expenses</b>	<b>68,919.99</b>	<b>62,586.86</b>	<b>(6,333.13)</b>
<b>5,733,507.51</b>	<b>5,752,142.27</b>	<b>18,634.76</b>	<b>Operating and Maintenance Expenses</b>	<b>381,532.52</b>	<b>402,081.71</b>	<b>20,549.19</b>
<b>632,305.90</b>	<b>239,229.03</b>	<b>393,076.87</b>	<b>Operating Income</b>	<b>20,311.13</b>	<b>(63,688.72)</b>	<b>83,999.85</b>
20,741.72	17,161.96	3,579.76	Other Income	2,195.58	(59.15)	2,254.73
<b>653,047.62</b>	<b>256,390.99</b>	<b>396,656.63</b>	<b>Total Income</b>	<b>22,506.71</b>	<b>(63,747.87)</b>	<b>86,254.58</b>
22,479.04	16,322.28	(6,156.76)	Miscellaneous Income Deductions	223.01	501.26	278.25
<b>630,568.58</b>	<b>240,068.71</b>	<b>390,499.87</b>	<b>Net Before Extraordinary</b>	<b>22,283.70</b>	<b>(64,249.13)</b>	<b>86,532.83</b>
53,697.71	0.00	53,697.71	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 684,266.29</b>	<b>\$ 240,068.71</b>	<b>\$ 444,197.58</b>	<b>Change in Net Assets</b>	<b>\$ 22,283.70</b>	<b>\$ (64,249.13)</b>	<b>\$ 86,532.83</b>



**Athens Utilities Board  
Statistics Report  
May 31, 2018**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,395	5,331	1.20%	64
Small Commercial	932	890	4.72%	42
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,343</b>	<b>6,237</b>	<b>1.70%</b>	<b>106</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>5/31/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>5/31/2018</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	153,632	177,813	-13.60%	2,453,524	1,733,568	41.53%
Small Commercial	125,106	155,869	-19.74%	2,185,398	1,594,189	37.09%
Large Commercial	68,699	81,864	-16.08%	1,060,160	916,192	15.71%
Interruptible	165,455	166,697	-0.75%	2,075,136	1,773,368	17.02%
CNG	1,944	2,524	-22.98%	26,332	24,000	9.72%
	<b>514,836</b>	<b>584,767</b>	<b>-11.96%</b>	<b>7,800,550</b>	<b>6,041,317</b>	<b>29.12%</b>

<b>Employment</b>	<b>May 31, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	9.75	9.14	0.61
Y-T-D FTE	9.52	9.51	0.01

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of May 31, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 30 (2010)	40,000		40,000		
Truck 53	50,000		50,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000		15,000		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital (2)	10,000		10,000		
Replace Locating Equipment - Pipe Horn	12,000		12,000		
Replace Pressue Charts	1,000		1,000		
25% of 5 Year Leak Survey	6,500	1,174	5,326		18.07%
Uprate Cumber Hills 20 psi to 50 psi	10,000	2,717	7,283	50%	27.17%
2" McElroy Butt Fusion Machine	25,000	11,940	13,060		47.76%
Rock Hammer for Komatsu (Trac Hoe)	4,000	2,700	1,300		67.50%
2" Mole (Puncher)	15,000		15,000		
System Improvement	2,500		2,500		
Main	60,000	3,059	56,941		5.10% Continuous
Services	100,000	103,081	(3,081)		103.08% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 491,000</b>	<b>\$ 333,785</b>	<b>\$ 157,215</b>		160.86% Continuous
<b>Other Assets:</b>					
Other		66,159	(66,159)		
Niota City Gate (FY 2016 Budget)	1,603,300	1,323,494	279,806		
<b>Total Other Assets:</b>	<b>\$ 1,603,300</b>	<b>\$ 1,389,653</b>	<b>\$ 213,647</b>		
<b>Totals:</b>	<b>\$ 2,094,300</b>	<b>\$ 1,723,437</b>	<b>\$ 370,863</b>		
Percentage of Budget Spent Year-to-date			82.29%		

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
May 31, 2018**

Current Period May 31, 2018	Prior Year	Change from Prior Year		Current Period May 31, 2018	Prior Month	Change from prior Month
<b>Assets:</b>						
3,971,789.91	4,245,072.54	(273,282.63)	Cash and Cash Equivalents	3,971,789.91	4,365,669.12	(393,879.21)
420,150.71	363,455.13	56,695.58	Receivables	420,150.71	421,625.37	(1,474.66)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
20,263.60	19,656.71	606.89	Prepaid Expenses	20,263.60	36,266.91	(16,003.31)
276,228.01	241,997.08	34,230.93	Materials and Supplies Inventory	276,228.01	279,069.12	(2,841.11)
<b>4,688,432.23</b>	<b>4,870,181.46</b>	<b>(181,749.23)</b>	<b>Total Current Assets</b>	<b>4,688,432.23</b>	<b>5,102,630.52</b>	<b>(414,198.29)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
451,875.02	391,243.19	60,631.83	Deferred Pension Outflows	451,875.02	451,875.02	0.00
53,940,416.46	53,221,935.53	718,480.93	Sewer Utility Plant, at Cost	53,940,416.46	53,881,109.66	59,306.80
(19,059,719.24)	(18,161,383.19)	(898,336.05)	Less: Accumulated Depreciation	(19,059,719.24)	(18,915,739.81)	(143,979.43)
<b>34,880,697.22</b>	<b>35,060,552.34</b>	<b>(179,855.12)</b>	<b>Net Sewer Utility Plant</b>	<b>34,880,697.22</b>	<b>34,965,369.85</b>	<b>(84,672.63)</b>
<b>35,332,572.24</b>	<b>35,451,795.53</b>	<b>(119,223.29)</b>	<b>Total Long Term Assets</b>	<b>35,332,572.24</b>	<b>35,417,244.87</b>	<b>(84,672.63)</b>
<b>\$ 40,021,004.47</b>	<b>\$ 40,321,976.99</b>	<b>\$ (300,972.52)</b>	<b>Total Assets</b>	<b>\$ 40,021,004.47</b>	<b>\$ 40,519,875.39</b>	<b>\$ (498,870.92)</b>
<b>Liabilities and Retained Earnings:</b>						
45,018.15	33,603.20	11,414.95	Accounts Payable	45,018.15	41,165.45	3,852.70
63,765.00	62,305.00	1,460.00	Customer Deposits	63,765.00	65,415.00	(1,650.00)
138,822.26	119,591.78	19,230.48	Other Current Liabilities	138,822.26	136,816.67	2,005.59
<b>247,605.41</b>	<b>215,499.98</b>	<b>32,105.43</b>	<b>Total Current Liabilities</b>	<b>247,605.41</b>	<b>243,397.12</b>	<b>4,208.29</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,009,833.23	2,139,158.38	(129,325.15)	Notes Payable - State of Tennessee	2,009,833.23	2,020,728.65	(10,895.42)
14,637,095.89	15,174,443.89	(537,348.00)	Notes Payable - Other	14,637,095.89	15,174,443.89	(537,348.00)
578,091.90	500,020.89	78,071.01	Net Pension Liability	578,091.90	566,411.67	11,680.23
108,972.66	149,073.33	(40,100.67)	Deferred Pension Inflows	108,972.66	108,972.66	0.00
<b>17,333,993.68</b>	<b>17,962,696.49</b>	<b>(628,702.81)</b>	<b>Total Long Term Liabilities</b>	<b>17,333,993.68</b>	<b>17,870,556.87</b>	<b>(536,563.19)</b>
22,439,405.38	22,143,780.52	295,624.86	Net Position	22,439,405.38	22,405,921.40	33,483.98
<b>\$ 40,021,004.47</b>	<b>\$ 40,321,976.99</b>	<b>\$ (300,972.52)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,021,004.47</b>	<b>\$ 40,519,875.39</b>	<b>\$ (498,870.92)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**May 31, 2018**

Year-to-Date May 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,796,404.99	1,748,693.87	47,711.12	Residential	166,433.14	156,483.72	9,949.42
1,519,046.19	1,392,735.63	126,310.56	Small Commercial	146,544.79	125,709.78	20,835.01
1,396,707.19	1,400,737.94	(4,030.75)	Large Commercial	145,857.36	119,880.02	25,977.34
182,948.84	135,454.68	47,494.16	Other	12,124.84	7,894.53	4,230.31
<b>4,895,107.21</b>	<b>4,677,622.12</b>	<b>217,485.09</b>	<b>Total Revenue</b>	<b>470,960.13</b>	<b>409,968.05</b>	<b>60,992.08</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,145,269.62	1,098,571.56	(46,698.06)	Sewer Treatment Plant Expense	116,379.28	105,413.07	(10,966.21)
69,223.84	61,658.28	(7,565.56)	Pumping Station Expense	8,182.93	8,054.87	(128.06)
306,868.42	248,758.06	(58,110.36)	General Expense	18,359.79	21,542.17	3,182.38
136,278.35	129,310.62	(6,967.73)	Cust. Service and Cust. Acct. Expense	13,616.79	11,837.66	(1,779.13)
898,126.48	870,491.66	(27,634.82)	Administrative and General Expense	74,817.19	82,606.61	7,789.42
<b>2,555,766.71</b>	<b>2,408,790.18</b>	<b>(146,976.53)</b>	<b>Total Operating Expenses</b>	<b>231,355.98</b>	<b>229,454.38</b>	<b>(1,901.60)</b>
<b>Maintenance Expense</b>						
157,903.69	165,778.84	7,875.15	Sewer Treatment Plant Expense	10,106.05	13,621.93	3,515.88
75,380.02	72,869.05	(2,510.97)	Pumping Station Expense	5,563.75	6,349.30	785.55
263,931.44	251,028.04	(12,903.40)	General Expense	27,713.68	31,232.57	3,518.89
4,785.62	2,724.41	(2,061.21)	Administrative and General Expense	766.57	372.14	(394.43)
<b>502,000.77</b>	<b>492,400.34</b>	<b>(9,600.43)</b>	<b>Total Maintenance Expense</b>	<b>44,150.05</b>	<b>51,575.94</b>	<b>7,425.89</b>
<b>Other Operating Expenses</b>						
1,355,758.70	1,329,084.14	(26,674.56)	Depreciation	138,770.40	120,085.68	(18,684.72)
<b>1,355,758.70</b>	<b>1,329,084.14</b>	<b>(26,674.56)</b>	<b>Total Other Operating Expenses</b>	<b>138,770.40</b>	<b>120,085.68</b>	<b>(18,684.72)</b>
<b>4,413,526.18</b>	<b>4,230,274.66</b>	<b>(183,251.52)</b>	<b>Operating and Maintenance Expenses</b>	<b>414,276.43</b>	<b>401,116.00</b>	<b>(13,160.43)</b>
<b>481,581.03</b>	<b>447,347.46</b>	<b>34,233.57</b>	<b>Operating Income</b>	<b>56,683.70</b>	<b>8,852.05</b>	<b>47,831.65</b>
16,199.35	17,203.93	(1,004.58)	Other Income	1,525.30	1,563.51	(38.21)
<b>497,780.38</b>	<b>464,551.39</b>	<b>33,228.99</b>	<b>Total Income</b>	<b>58,209.00</b>	<b>10,415.56</b>	<b>47,793.44</b>
3,724.95	7,556.10	3,831.15	Other Expense	160.00	296.00	136.00
<b>494,055.43</b>	<b>456,995.29</b>	<b>37,060.14</b>	<b>Net Income Before Debt Expense</b>	<b>58,049.00</b>	<b>10,119.56</b>	<b>47,929.44</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
232,254.79	170,930.72	(61,324.07)	Other Debt Interest	24,565.02	17,799.63	(6,765.39)
<b>232,254.79</b>	<b>170,930.72</b>	<b>(61,324.07)</b>	<b>Total debt related expenses</b>	<b>24,565.02</b>	<b>17,799.63</b>	<b>(6,765.39)</b>
<b>261,800.64</b>	<b>286,064.57</b>	<b>(24,263.93)</b>	<b>Net Before Extraordinary</b>	<b>33,483.98</b>	<b>(7,680.07)</b>	<b>41,164.05</b>
11,600.00	2,196.30	9,403.70	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 273,400.64</b>	<b>\$ 288,260.87</b>	<b>\$ (14,860.23)</b>	<b>Change in Net Assets</b>	<b>\$ 33,483.98</b>	<b>\$ (7,680.07)</b>	<b>\$ 41,164.05</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
May 31, 2018**

Year-to-Date May 31, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2018	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,796,404.99	1,749,558.81	46,846.18	Residential	166,433.14	157,638.28	8,794.86
1,519,046.19	1,405,831.44	113,214.75	Small Commercial	146,544.79	128,481.37	18,063.42
1,396,707.19	1,419,847.32	(23,140.13)	Large Commercial	145,857.36	129,663.51	16,193.85
182,948.84	142,560.67	40,388.17	Other	12,124.84	12,697.37	(572.53)
<b>4,895,107.21</b>	<b>4,717,798.24</b>	<b>177,308.97</b>	<b>Total Revenue</b>	<b>470,960.13</b>	<b>428,480.53</b>	<b>42,479.60</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,145,269.62	1,120,559.65	(24,709.97)	Sewer Treatment Plant Expense	116,379.28	109,668.63	(6,710.65)
69,223.84	66,467.51	(2,756.33)	Pumping Station Expense	8,182.93	6,049.48	(2,133.45)
306,868.42	259,736.03	(47,132.39)	General Expense	18,359.79	27,853.20	9,493.41
136,278.35	122,599.88	(13,678.47)	Customer Service and Customer Acct. Expense	13,616.79	10,207.84	(3,408.95)
898,126.48	856,399.95	(41,726.53)	Administrative and General Expense	74,817.19	97,625.25	22,808.06
<b>2,555,766.71</b>	<b>2,425,763.01</b>	<b>(130,003.70)</b>	<b>Total Operating Expenses</b>	<b>231,355.98</b>	<b>251,404.40</b>	<b>20,048.42</b>
<b>Maintenance Expense</b>						
157,903.69	177,223.85	19,320.16	Sewer Treatment Plant Expense	10,106.05	16,070.35	5,964.30
75,380.02	68,392.03	(6,987.99)	Pumping Station Expense	5,563.75	6,236.58	672.83
263,931.44	199,356.52	(64,574.92)	General Expense	27,713.68	20,186.34	(7,527.34)
4,785.62	3,601.41	(1,184.21)	Administrative and General Expense	766.57	223.99	(542.58)
<b>502,000.77</b>	<b>448,573.81</b>	<b>(53,426.96)</b>	<b>Total Maintenance Expense</b>	<b>44,150.05</b>	<b>42,717.25</b>	<b>(1,432.80)</b>
<b>Other Operating Expenses</b>						
1,355,758.70	1,354,611.18	(1,147.52)	Depreciation	138,770.40	123,288.74	(15,481.66)
<b>1,355,758.70</b>	<b>1,354,611.18</b>	<b>(1,147.52)</b>	<b>Total Other Operating Expenses</b>	<b>138,770.40</b>	<b>123,288.74</b>	<b>(15,481.66)</b>
<b>4,413,526.18</b>	<b>4,228,948.01</b>	<b>(184,578.17)</b>	<b>Operating and Maintenance Expenses</b>	<b>414,276.43</b>	<b>417,410.39</b>	<b>3,133.96</b>
<b>481,581.03</b>	<b>488,850.23</b>	<b>(7,269.20)</b>	<b>Operating Income</b>	<b>56,683.70</b>	<b>11,070.14</b>	<b>45,613.56</b>
16,199.35	13,095.19	3,104.16	Other Income	1,525.30	1,022.45	502.85
<b>497,780.38</b>	<b>501,945.42</b>	<b>(4,165.04)</b>	<b>Total Income</b>	<b>58,209.00</b>	<b>12,092.59</b>	<b>46,116.41</b>
3,724.95	9,197.45	5,472.50	Other Expense	160.00	112.16	(47.84)
<b>494,055.43</b>	<b>492,747.97</b>	<b>1,307.46</b>	<b>Net Income Before Debt Expense</b>	<b>58,049.00</b>	<b>11,980.42</b>	<b>46,068.58</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
232,254.79	184,879.69	(47,375.10)	Other Debt Interest	24,565.02	19,320.43	(5,244.59)
<b>232,254.79</b>	<b>184,879.69</b>	<b>(47,375.10)</b>	<b>Total debt related expenses</b>	<b>24,565.02</b>	<b>19,320.43</b>	<b>(5,244.59)</b>
<b>261,800.64</b>	<b>307,868.29</b>	<b>(46,067.65)</b>	<b>Net Before Extraordinary</b>	<b>33,483.98</b>	<b>(7,340.01)</b>	<b>40,823.99</b>
11,600.00	229,166.67	(217,566.67)	Grants, Contributions, Extraordinary	0.00	20,833.33	(20,833.33)
<b>\$ 273,400.64</b>	<b>\$ 537,034.95</b>	<b>\$ (263,634.31)</b>	<b>Change in Net Assets</b>	<b>\$ 33,483.98</b>	<b>\$ 13,493.33</b>	<b>\$ 19,990.65</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
May 31, 2018**

Year-to-Date May 31, 2018	Year-to-Date Prior Year	Variance		Month to Date May 31, 2018	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
261,800.64	286,064.57	(24,263.93)	Net Operating Income	33,483.98	(7,680.07)	41,164.05
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,355,758.70	1,329,084.14	26,674.56	Depreciation	138,770.40	120,085.68	18,684.72
<b>Changes in Assets and Liabilities:</b>						
(47,689.58)	21,981.08	(69,670.66)	Receivables	1,474.66	40,388.49	(38,913.83)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
167,453.53	167,771.12	(317.59)	Prepaid Expenses	16,003.31	15,744.58	258.73
0.00	45,248.70	(45,248.70)	Deferred Pension Outflows	0.00	0.00	0.00
(50,850.28)	81,505.18	(132,355.46)	Materials and Supplies Inventory	2,841.11	5,655.54	(2,814.43)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(196,742.85)	16,265.83	(213,008.68)	Accounts Payable	3,852.70	15,018.27	(11,165.57)
5,082.56	(17,558.84)	22,641.40	Accrued Liabilities	2,005.59	(2,949.53)	4,955.12
28,250.77	(874,867.62)	903,118.39	Retirements and Salvage	5,209.03	5,774.35	(565.32)
945.00	6,310.00	(5,365.00)	Customer Deposits	(1,650.00)	2,030.00	(3,680.00)
(20,848.79)	(77,450.49)	56,601.70	Net Pension Liability	11,680.23	11,534.51	145.72
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,503,159.70</b>	<b>984,353.67</b>	<b>518,806.03</b>	<b>Total Cash from Operating Activities</b>	<b>213,671.01</b>	<b>205,601.82</b>	<b>8,069.19</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(656,013.60)	(692,889.09)	36,875.49	Notes Payable	(548,243.42)	(587,682.36)	39,438.94
<b>(656,013.60)</b>	<b>(692,889.09)</b>	<b>36,875.49</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(548,243.42)</b>	<b>(587,682.36)</b>	<b>39,438.94</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
11,600.00	2,196.30	9,403.70	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,080,782.31)	(134,372.24)	(946,410.07)	Sewer Utility Plant	(59,306.80)	(297,043.10)	237,736.30
<b>(1,069,182.31)</b>	<b>(132,175.94)</b>	<b>(937,006.37)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(59,306.80)</b>	<b>(297,043.10)</b>	<b>237,736.30</b>
<b>\$ (222,036.21)</b>	<b>\$ 159,288.64</b>	<b>\$ (381,324.85)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (393,879.21)</b>	<b>\$ (679,123.64)</b>	<b>\$ 285,244.43</b>
<b>Cash at Beginning of Period</b>						
4,193,826.12	4,085,783.90	108,042.22	Cash at Beginning of Period	4,365,669.12	4,924,196.18	(558,527.06)
<b>Cash at End of Period</b>						
3,971,789.91	4,245,072.54	(273,282.63)	Cash at End of Period	3,971,789.91	4,245,072.54	(273,282.63)
<b>\$ (222,036.21)</b>	<b>\$ 159,288.64</b>	<b>\$ (381,324.85)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (393,879.21)</b>	<b>\$ (679,123.64)</b>	<b>\$ 285,244.43</b>

Long-Term Debt

\$16,646,929.12

**Athens Utilities Board  
Statistics Report  
May 31, 2018**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,333	4,287	1.07%	46
Residential - Outside City	52	48	8.33%	4
Commercial - Inside City	936	913	2.52%	23
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,325</b>	<b>5,252</b>	<b>1.39%</b>	<b>73</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>5/31/2018</b>	<b>Prior Year</b>	<b>Change</b>	<b>5/31/2018</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	151,824	101,498	49.58%	1,686,815	1,544,034	9.25%
Residential - Outside City	2,067	1,772	16.65%	24,529	19,632	24.94%
Commercial - Inside City	211,802	201,659	5.03%	2,223,988	1,960,122	13.46%
Commercial - Outside City	10,688	8,841	20.89%	107,794	91,476	17.84%
	<b>376,381</b>	<b>313,770</b>	<b>19.95%</b>	<b>4,043,126</b>	<b>3,615,264</b>	<b>11.83%</b>

<b>Employment</b>	<b>May 31, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	18.00	18.00	0.00
FTE	19.43	20.62	-1.19
Y-T-D FTE	20.03	20.13	-0.1

<b>Total Company Employment</b>	<b>May 31, 2018</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	98.00	96.00	2.00
Company Total FTE	104.86	106.64	-1.78
Company Y-T-D FTE	105.02	103.36	1.66

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of May 31, 2018**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 43	80,000		80,000		
NMC WWTP T-Valve for Return Sludge	12,000		12,000		
NMC WWTP Valves Influent Fine Screens	10,000		10,000		
Oost WWTP UV Bulbs	45,000	35,269	9,731	100%	78.37%
NMC WWTP UV Bulbs	15,000	14,683	317	100%	97.89%
Oost WWTP Material and Equip. Storage Finish	280,000	423,509	(143,509)	100%	151.25%
Highway 30 TDOT Project	30,000	20,454	9,546	30%	68.18%
NMC Clairfier Brushes	25,000	21,762	3,238	100%	87.05%
Boring Machine	15,000	5,250	9,750		35.00%
Oost WWTP Digester Liquid Motive Pumps (4)	80,000		80,000		
Tellico Hills CDBG (\$500,000 grant)	335,000		335,000		
Building Improvements	15,000	3,891	11,109	7%	25.94%
Oostanaula WWTP Refurbishment	100,000	48,262	51,738		48.26% Continuous
NMC WWTP Refurbishment	100,000	33,957	66,043		33.96% Continuous
Admin and Operators Buildings Maint. - Oost.	10,000	4,625	5,375		46.25% Continuous
Laboratory Equipment	45,000	22,157	22,843		49.24% Continuous
Lift Station Rehabilitation	15,000	14,396	604		95.98% Continuous
Field and Safety Equipment - PE Welding Equip	50,000	13,213	36,787		26.43% Continuous
Collection System Rehab	500,000	46,183	453,817		9.24% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	14,009	15,991		46.70% Continuous
Services	100,000	138,752	(38,752)		138.75% Continuous
Extensions	50,000		50,000		Continuous
Grinder Pump Core Replacements	25,000	37,454	(12,454)		149.82% Continuous
Rehabilitation of Services	75,000	106,885	(31,885)		142.51% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,047,000</b>	<b>\$ 1,004,713</b>	<b>\$ 1,042,287</b>		
<b>Other Assets:</b>					
Railroad Ave Pump Station Rebuild		65,849	(65,849)		
Food City Relocate		12,771	(12,771)		
Other		27,991	(27,991)		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 106,611</b>	<b>\$ (106,611)</b>		
<b>Totals:</b>	<b>\$ 2,047,000</b>	<b>\$ 1,111,324</b>	<b>\$ 935,676</b>		

Percentage of Budget Spent Year-to-date 54.29%

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
May 31, 2018**

Current Period May 31, 2018	Year-to-Date Prior Year	Change from Prior Year		Current Period May 31, 2018	Prior Month	Change from prior Month
			<b>Assets</b>			
84,362.53	82,621.91	1,740.62	Services	84,362.53	84,362.53	-
24,081.83	17,193.99	6,887.84	Accumulated Depreciation	24,081.83	23,475.81	606.02
60,280.70	65,427.92	(5,147.22)	<b>Total Fixed Assets</b>	60,280.70	60,886.72	(606.02)
			<b>Current Assets</b>			
85,095.35	39,951.64	45,143.71	Cash	85,095.35	79,331.83	5,763.52
1,830.54	250.00	1,580.54	Accounts Receivable	1,830.54	3,330.54	(1,500.00)
86,925.89	40,201.64	46,724.25	<b>Total Current Assets</b>	86,925.89	82,662.37	4,263.52
\$ 147,206.59	\$ 105,629.56	\$ 41,577.03	<b>Total Assets</b>	\$ 147,206.59	\$ 143,549.09	\$ 3,657.50
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
147,206.59	105,629.56	41,577.03	Retained Earnings	147,206.59	143,549.09	3,657.50
\$ 147,206.59	\$ 105,629.56	\$ 41,577.03	<b>Total Liabilities and Retained Earnings</b>	\$ 147,206.59	\$ 143,549.09	\$ 3,657.50

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
May 31, 2018**

Year-to-Date May 31, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2018	Current Month Prior Year	
91,088.48	58,390.00	32,698.48	<b>Revenue</b>	7,914.00	5,250.00	2,664.00
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
3,641.77	3,641.77	-	Administrative and General Expense	331.07	331.07	-
42,024.91	21,179.68	(20,845.23)	Telecom Expense	3,345.23	1,902.55	(1,442.68)
\$ 45,666.68	\$ 24,821.45	\$ (20,845.23)	<b>Total Operating and Maintenance Expenses</b>	\$ 3,676.30	\$ 2,233.62	\$ (1,442.68)
202.83	78.39	124.44	Interest Income	25.82	11.52	14.30
			<b>Other Operating Expense</b>			
6,377.92	5,609.12	(768.80)	Depreciation Expense	606.02	509.92	(96.10)
\$ 39,246.71	\$ 28,037.82	\$ 11,208.89	Net Income	\$ 3,657.50	\$ 2,517.98	\$ 1,139.52

Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
May 31, 2018

Year-to-Date May 31, 2018	Year-to-Date Prior Year	Variance		Month to Date May 31, 2018	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
39,246.71	28,037.82	11,208.89	Net Operating Income	3,657.50	3,092.62	564.88
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
6,377.92	5,609.12	768.80	Depreciation	606.02	509.92	96.10
			<b>Changes in Assets and Liabilities:</b>			
(1,330.54)	(250.00)	(1,080.54)	Receivables	1,500.00	-	1,500.00
-	-	-	Accounts Payable	-	-	-
\$ 44,294.09	\$ 33,396.94	\$ 10,897.15	<b>Total Cash from Operating Activities</b>	\$ 5,763.52	\$ 3,602.54	\$ 2,160.98
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(1,547.90)	(6,135.94)	4,588.04	Investment in Plant	-	(744.99)	744.99
\$ 42,746.19	\$ 27,261.00	\$ 15,485.19	<b>Net Changes in Cash Position</b>	\$ 5,763.52	\$ 2,857.55	\$ 2,905.97
42,349.16	12,690.64	29,658.52	Cash at Beginning of Period	79,331.83	30,880.00	48,451.83
85,095.35	39,951.64	45,143.71	Cash at End of Period	85,095.35	33,737.55	51,357.80
\$ 42,746.19	\$ 27,261.00	\$ 15,485.19	<b>Changes in Cash and Equivalents</b>	\$ 5,763.52	\$ 2,857.55	\$ 2,905.97