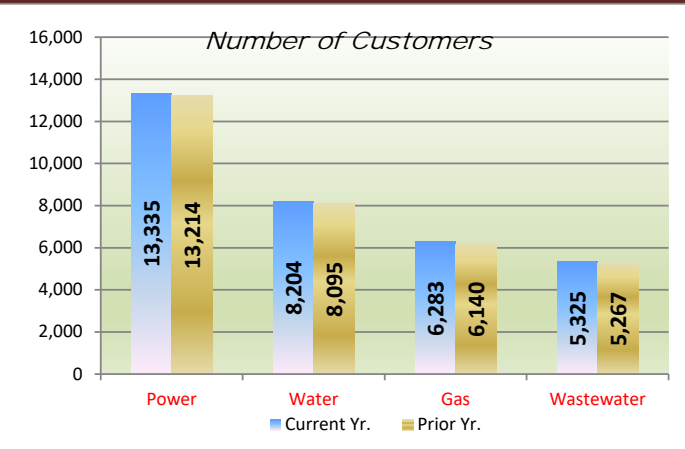
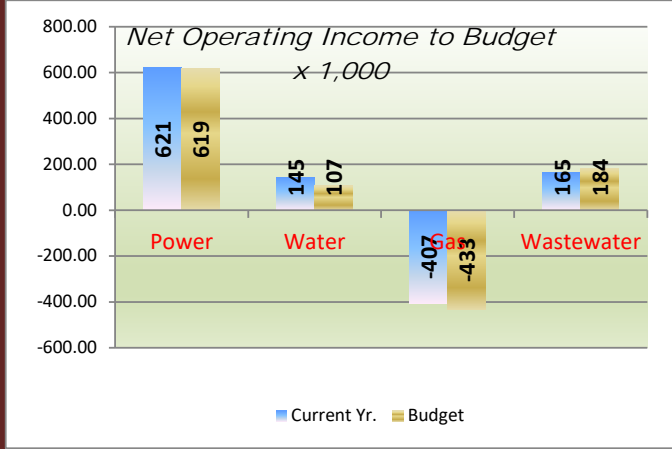
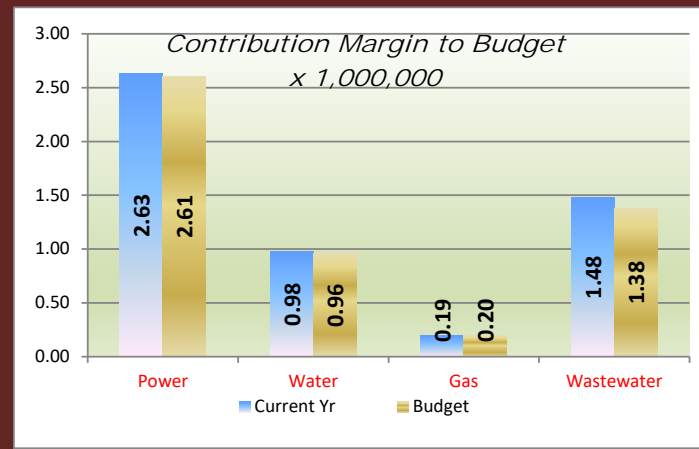
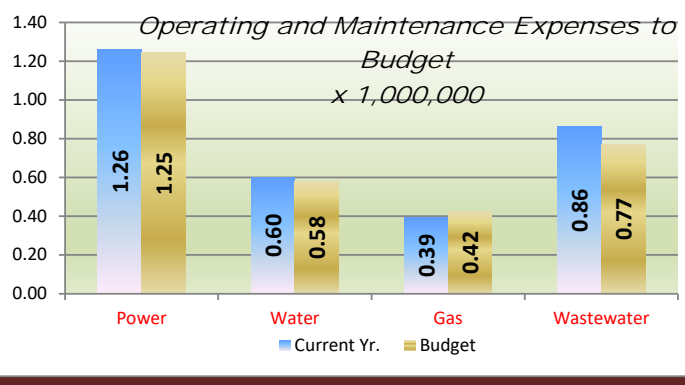
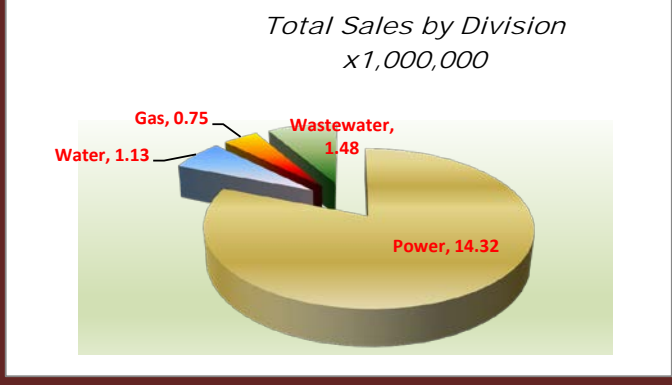
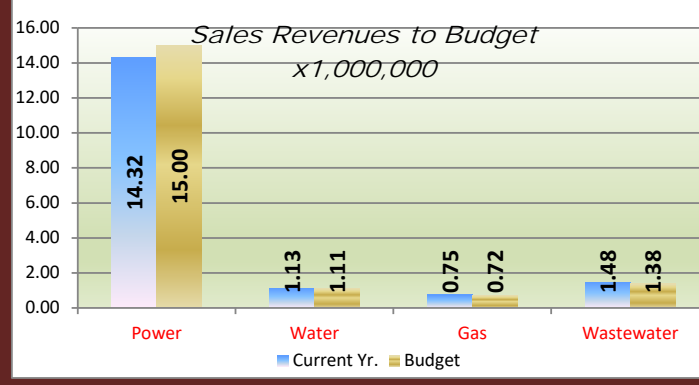
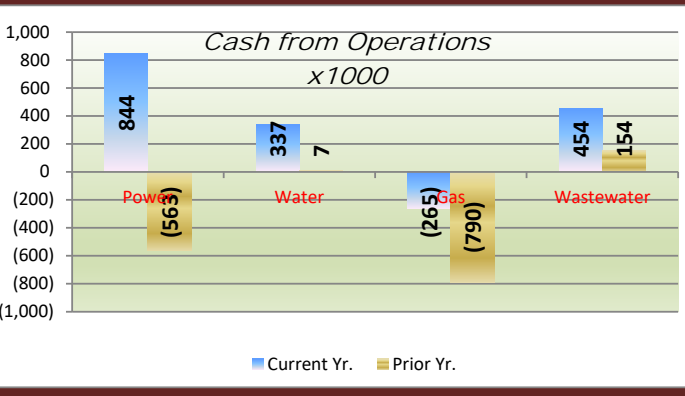
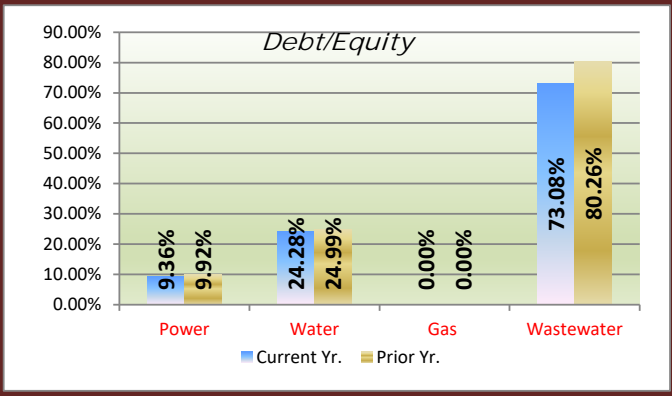
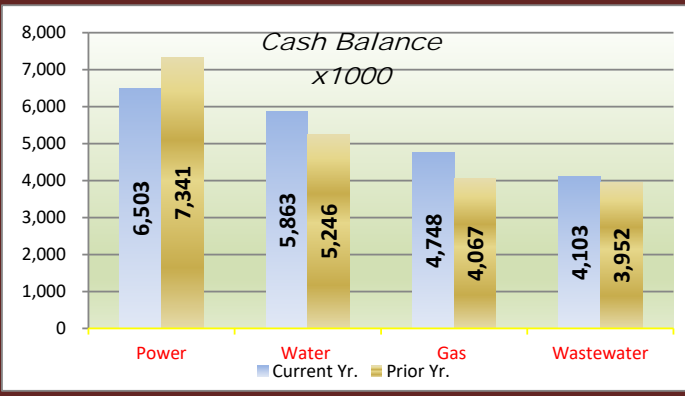


Dashboard - Athens Utilities Board
September 30, 2018



**Athens Utilities Board
Combined Balance Sheet (000 Omitted)
September 30, 2018**

	September 30, 2018	Prior Year	Change
Current Assets	\$30,718	\$29,983	\$734
Long-Term Assets	\$116,530	\$115,110	\$1,420
Total Assets	\$147,248	\$145,093	\$2,154
Current Liabilities	\$5,666	\$4,998	\$668
Long-Term Liabilities	\$29,389	\$30,245	(\$856)
Net Assets	\$112,193	\$109,850	\$2,343
Total Liabilities and Net Assets	\$147,248	\$145,093	\$2,154

**Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
September 30, 2018**

	YEAR-TO-DATE			CURRENT MONTH			BUDGET		
	YTD September 30, 2018	YTD Prior Year	Variance	Month September 30, 2018	Month Prior Year	Variance	Annual Budget	YTD Budget	Variance
Sales Revenue	\$17,507	\$16,929	\$578	\$5,723	\$5,538	\$185	\$67,955	\$18,213	(\$706)
Cost of Goods Sold	\$12,396	\$12,148	(\$247)	\$3,834	\$3,501	(\$334)	\$46,960	\$13,075	\$679
Contribution Margin	\$5,111	\$4,780	\$330	\$1,889	\$2,037	(\$149)	\$20,995	\$5,138	(\$27)
Operating and Maintenance Expenses	\$3,014	\$2,935	(\$79)	\$915	\$1,131	\$216	\$12,960	\$3,131	\$117
Depreciation and Taxes Equivalents	\$1,562	\$1,435	(\$127)	\$529	\$479	(\$50)	\$6,175	\$1,530	(\$32)
Total Operating Expenses	\$4,576	\$4,370	(\$206)	\$1,444	\$1,609	\$166	\$19,135	\$4,661	\$86
Net Operating Income	\$535	\$411	\$124	\$445	\$428	\$17	\$1,860	\$477	\$58
Grants, Contributions & Extraordinary	\$101	\$34	\$66	\$69	\$2	\$67	\$927	\$232	(\$131)
Change in Net Assets	\$636	\$445	\$191	\$514	\$430	\$84	\$2,787	\$709	(\$73)

Athens Utilities Board
Financial Statement Synopsis
9/30/2018
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,503	7,341			5,863	5,246			4,748	4,067			4,103	3,952			21,218	20,606		
Working Capital	8,607	11,003			6,722	6,123			5,380	4,823			5,115	4,892			25,824	26,842		
Plant Assets	69,096	67,462			32,589	33,690			23,569	22,946			54,302	53,831			179,556	177,929		
Debt	4,539	4,694			5,130	5,293			0	0			17,225	17,865			26,895	27,851		
Net Assets (Net Worth)	48,507	47,308			21,128	21,179			19,677	19,106			22,718	22,257			112,030	109,850		
Cash from Operations	844	(563)	145	35	337	7	101	63	(265)	(790)	(122)	(81)	454	154	231	(9)	1,369	(1,192)	355	8
Net Pension Liability	1,711	1,614			498	467			331	351			509	485			3,049	2,917		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	43	21	14	4	0	0	0	0	33	21	11	11	76	42	25	15
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,961	610	1,247	217	164	122	32	34	126	121	37	48	333	364	160	120	2,584	1,217	1,476	418
Cash Flow	(1,061)	(1,176)	(1,104)	(183)	140	(149)	55	15	(391)	(911)	(160)	(129)	175	(242)	128	(139)	(1,136)	(2,478)	(1,081)	(436)
Sales	14,324	13,924	4,647	4,492	1,132	1,079	378	370	745	795	239	267	1,481	1,312	516	471	17,683	17,110	5,780	5,600
Cost of Goods Sold (COGS)	11,693	11,465	3,610	3,272	151	150	46	46	552	533	179	182					12,396	12,148	3,834	3,501
O&M Expenses-YTD {minus COGS}	2,015	1,891	626	681	812	768	254	283	605	623	198	230	1,248	1,174	386	441	4,679	4,456	1,465	1,635
Net Operating Income	621	555	409	525	145	137	69	33	(407)	(372)	(139)	(144)	165	91	103	14	523	411	441	428
Interest on Debt	15	10	5	4	30	30	10	10	0	0	0	0	68	52	24	18	114	92	40	33
Variable Rate Debt Interest Rate	1.67%	1.07%			0.00%	1.12%							1.67%	1.07%						
Grants, Contributions, Extraordinary	3	34	1	2	10	0	0	0	0	0	0	0	87	0	68	0	101	34	69	2
Net Income	624	589	410	527	154	137	69	33	(407)	(372)	(139)	(144)	253	91	170	14	624	445	510	430
# Customers	13,335	13,214			8,204	8,095			6,283	6,140			5,325	5,267			33,147	32,716		
Sales Volume	179,257	173,375	59,090	57,171	2,463	2,329	825	809	1,009	970	333	341	1,175	1,140	394	402				
Revenue per Unit Sold (2)	0.080	0.080	0.079	0.079	0.46	0.46	0.46	0.46	0.74	0.82	0.72	0.78	1.26	1.15	1.31	1.17				
Natural Gas Market Price (Dth)											2.87	2.95								
Natural Gas Total Unit Cost (Dth)									4.46	5.37	4.45	5.15								
Full Time Equivalent Employees	60.8	61.74	65.11	64.64	14.69	14.99	14.61	15.45	9.63	9.63	9.84	9.74	20.1	19.75	20.05	19.87	105.22	106.11	109.61	109.7

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
September 30, 2018**

Current Period September 30, 2018	Prior Year	Change from Prior Year	Current Period September 30, 2018	Prior Month	Change from prior Month	
Assets:						
6,503,458.11	7,341,286.45	(837,828.34)	Cash and Cash Equivalents	6,503,458.11	7,607,346.08	(1,103,887.97)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,547,808.56	3,573,046.32	(25,237.76)	Customer Receivables	3,547,808.56	3,467,707.73	80,100.83
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
321,839.09	355,356.45	(33,517.36)	Other Receivables	321,839.09	294,917.82	26,921.27
183,581.01	190,398.74	(6,817.73)	Prepaid Expenses	183,581.01	197,531.04	(13,950.03)
1,208,595.03	1,147,359.55	61,235.48	Unbilled Revenues	1,208,595.03	1,208,595.03	0.00
1,575,306.16	1,528,046.45	47,259.71	Materials and Supplies Inventory	1,575,306.16	1,572,686.48	2,619.68
13,340,587.96	14,135,493.96	(794,906.00)	Total Current Assets	13,340,587.96	14,348,784.18	(1,008,196.22)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,097,839.62	1,024,472.85	73,366.77	Deferred Pension Outflows	1,097,839.62	1,543,704.55	(445,864.93)
69,096,190.35	67,462,377.46	1,633,812.89	Electric Utility Plant, at Cost	69,096,190.35	68,398,391.29	697,799.06
(23,664,874.01)	(24,490,848.73)	825,974.72	Less: Accumulated Depreciation	(23,664,874.01)	(23,957,805.74)	292,931.73
45,431,316.34	42,971,528.73	2,459,787.61	Net Electric Utility Plant	45,431,316.34	44,440,585.55	990,730.79
46,529,155.96	43,996,001.58	2,533,154.38	Total Long Term Assets	46,529,155.96	45,984,290.10	544,865.86
\$ 59,869,743.92	\$ 58,131,495.54	\$ 1,738,248.38	Total Assets	\$ 59,869,743.92	\$ 60,333,074.28	\$ (463,330.36)
Liabilities and Retained Earnings:						
3,678,632.64	3,286,904.18	391,728.46	Accounts Payable	3,678,632.64	4,154,638.46	(476,005.82)
427,700.00	409,600.00	18,100.00	Customer Deposits	427,700.00	413,560.00	14,140.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
627,130.00	467,191.95	159,938.05	Other Current Liabilities	627,130.00	632,505.61	(5,375.61)
4,733,462.64	4,163,696.13	569,766.51	Total Current Liabilities	4,733,462.64	5,200,704.07	(467,241.43)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,539,476.63	4,693,896.63	(154,420.00)	Notes Payable	4,539,476.63	4,539,476.63	0.00
1,711,316.33	1,613,820.60	97,495.73	Net Pension Liability	1,711,316.33	2,117,607.20	(406,290.87)
378,780.41	352,156.51	26,623.90	Deferred Pension Inflows	378,780.41	378,780.41	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,629,573.37	6,659,873.74	(30,300.37)	Total Long Term Liabilities	6,629,573.37	7,035,864.24	(406,290.87)
48,506,707.91	47,307,925.67	1,198,782.24	Net Position	48,506,707.91	48,096,505.97	410,201.94
\$ 59,869,743.92	\$ 58,131,495.54	\$ 1,738,248.38	Total Liabilities and Retained Earnings	\$ 59,869,743.92	\$ 60,333,074.28	\$ (463,330.36)

Athens Utilities Board
Profit and Loss Statement - Power
September 30, 2018

Year-to-Date September 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month September 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
4,466,878.16	4,258,257.70	208,620.46	Residential Sales	1,443,631.69	1,424,165.25	19,466.44
1,231,369.50	1,156,262.66	75,106.84	Small Commercial Sales	398,928.09	389,674.46	9,253.63
8,197,628.63	8,084,814.07	112,814.56	Large Commercial Sales	2,660,968.70	2,537,194.87	123,773.83
108,480.60	106,008.43	2,472.17	Street and Athletic Lighting	35,904.68	34,564.28	1,340.40
147,261.67	147,115.73	145.94	Outdoor Lighting	48,877.69	48,389.38	488.31
172,728.93	171,061.27	1,667.66	Revenue from Fees	58,419.31	58,245.06	174.25
14,324,347.49	13,923,519.86	400,827.63	Total Revenue	4,646,730.16	4,492,233.30	154,496.86
11,693,329.69	11,465,496.82	(227,832.87)	Power Costs	3,609,956.65	3,272,136.91	(337,819.74)
2,631,017.80	2,458,023.04	172,994.76	Contribution Margin	1,036,773.51	1,220,096.39	(183,322.88)
OPERATING EXPENSES:						
6,591.82	484.22	(6,107.60)	Transmission Expense	3,986.67	59.75	(3,926.92)
276,534.84	240,254.02	(36,280.82)	Distribution Expense	73,762.50	91,401.18	17,638.68
178,121.29	176,600.93	(1,520.36)	Customer Service and Customer Acct. Expense	51,367.59	66,361.41	14,993.82
489,237.86	471,807.13	(17,430.73)	Administrative and General Expenses	161,485.55	187,378.71	25,893.16
950,485.81	889,146.30	(61,339.51)	Total operating expenses	290,602.31	345,201.05	54,598.74
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
294,193.55	319,869.55	25,676.00	Distribution Expense	77,554.92	109,834.23	32,279.31
17,583.86	17,830.84	246.98	Administrative and General Expense	6,760.75	4,545.30	(2,215.45)
311,777.41	337,700.39	25,922.98	Total Maintenance Expenses	84,315.67	114,379.53	30,063.86
Other Operating Expense						
513,624.02	428,228.99	(85,395.03)	Depreciation Expense	171,684.09	142,715.96	(28,968.13)
238,846.83	236,155.50	(2,691.33)	Tax Equivalents	79,615.61	78,718.50	(897.11)
752,470.85	664,384.49	(88,086.36)	Total Other Operating Expenses	251,299.70	221,434.46	(29,865.24)
13,708,063.76	13,356,728.00	(351,335.76)	Total Operating and Maintenance Expenses	4,236,174.33	3,953,151.95	(283,022.38)
616,283.73	566,791.86	49,491.87	Operating Income	410,555.83	539,081.35	(128,525.52)
26,819.03	5,520.25	21,298.78	Other Income	8,809.23	(5,002.49)	13,811.72
643,102.76	572,312.11	70,790.65	Total Income	419,365.06	534,078.86	(114,713.80)
7,410.85	6,669.66	(741.19)	Miscellaneous Income Deductions	4,674.93	4,779.34	104.41
635,691.91	565,642.45	70,049.46	Net Income Before Debt Expenses	414,690.13	529,299.52	(114,609.39)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
15,043.44	10,483.66	(4,559.78)	Interest Expense	5,471.59	3,813.69	(1,657.90)
15,043.44	10,483.66	(4,559.78)	Total debt related expenses	5,471.59	3,813.69	(1,657.90)
620,648.47	555,158.79	65,489.68	Net Income before Extraordinary Exp.	409,218.54	525,485.83	(116,267.29)
3,394.44	34,182.67	(30,788.23)	Extraordinary Income (Expense)	983.40	1,531.20	(547.80)
\$ 624,042.91	\$ 589,341.46	\$ 34,701.45	CHANGE IN NET ASSETS	\$ 410,201.94	\$ 527,017.03	\$ (116,815.09)

**Athens Utilities Board
Budget Comparison - Power
September 30, 2018**

Year-to-Date September 30, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2018	Monthly Budget	Budget Variance
REVENUE:						
4,466,878.16	4,417,013.12	49,865.04	Residential Sales	1,443,631.69	1,453,841.70	(10,210.01)
1,231,369.50	1,255,353.17	(23,983.67)	Small Commercial Sales	398,928.09	414,844.30	(15,916.21)
8,197,628.63	8,917,194.91	(719,566.28)	Large Commercial Sales	2,660,968.70	2,894,574.27	(233,605.57)
108,480.60	105,771.99	2,708.61	Street and Athletic Lighting	35,904.68	34,985.13	919.55
147,261.67	137,920.29	9,341.38	Outdoor Lighting	48,877.69	45,589.14	3,288.55
172,728.93	166,030.25	6,698.68	Revenue from Fees	58,419.31	56,470.99	1,948.32
14,324,347.49	14,999,283.73	-5%	Total Revenue	4,646,730.16	4,900,305.52	-5%
11,693,329.69	12,394,099.52	6%	Power Costs	3,609,956.65	3,777,083.99	5%
2,631,017.80	2,605,184.21	1%	Contribution Margin	1,036,773.51	1,123,221.54	-8%
OPERATING EXPENSES:						
6,591.82	289.57	(6,302.25)	Transmission Expense	3,986.67	246.79	(3,739.88)
276,534.84	244,885.39	(31,649.45)	Distribution Expense	73,762.50	88,342.60	14,580.10
178,121.29	170,475.40	(7,645.89)	Customer Service and Customer Acct. Expense	51,367.59	65,586.45	14,218.86
489,237.86	501,061.49	11,823.63	Administrative and General Expenses	161,485.55	165,054.96	3,569.41
950,485.81	916,711.85	-4%	Total operating expenses	290,602.31	319,230.80	10%
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
294,193.55	317,174.78	22,981.23	Distribution Expense	77,554.92	100,952.87	23,397.95
17,583.86	11,722.59	(5,861.27)	Administrative and General Expense	6,760.75	4,261.27	(2,499.48)
311,777.41	328,897.36	5%	Total Maintenance Expenses	84,315.67	105,214.15	25%
Other Operating Expense						
513,624.02	491,484.50	(22,139.52)	Depreciation Expense	171,684.09	165,795.40	(5,888.69)
238,846.83	233,343.78	(5,503.05)	Tax Equivalents	79,615.61	79,511.25	(104.36)
752,470.85	724,828.28	-4%	Total Other Operating Expenses	251,299.70	245,306.65	-2%
13,708,063.76	14,364,537.00	5%	Total Operating and Maintenance Expenses	4,236,174.33	4,446,835.59	5%
616,283.73	634,746.73	(18,463.00)	Operating Income	410,555.83	453,469.93	(42,914.10)
26,819.03	8,473.18	18,345.85	Other Income	8,809.23	1,192.83	7,616.40
643,102.76	643,219.90	(117.14)	Total Income	419,365.06	454,662.76	(35,297.70)
7,410.85	6,713.54	(697.31)	Miscellaneous Income Deductions	4,674.93	2,826.50	(1,848.43)
635,691.91	636,506.37	-0.1%	Net Income Before Debt Expenses	414,690.13	451,836.27	-9%
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
15,043.44	17,626.67	2,583.23	Interest Expense	5,471.59	4,373.32	(1,098.27)
15,043.44	17,626.67	17%	Total debt related expenses	5,471.59	4,373.32	-20%
620,648.47	618,879.70	0.3%	Net Income before Extraordinary Exp.	409,218.54	447,462.95	-9%
3,394.44	8,750.00	-158%	Extraordinary Income (Expense)	983.40	2,916.67	-197%
\$ 624,042.91	\$ 627,629.70	-1%	CHANGE IN NET ASSETS	\$ 410,201.94	\$ 450,379.61	-10%

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
September 30, 2018**

Year-to-Date September 30, 2018	Year-to-Date Prior Year	Variance		Month to Date September 30, 2018	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
624,042.91	589,341.46	34,701.45	Net Operating Income	410,201.94	527,017.03	(116,815.09)
			Adjustments to reconcile operating income to net cash provided by operations:			
513,624.02	428,228.99	85,395.03	Depreciation	171,684.09	142,715.96	28,968.13
			Changes in Assets and Liabilities:			
(214,508.25)	(1,066,621.97)	852,113.72	Accounts Receivable	(107,022.10)	(47,247.62)	(59,774.48)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
57,850.21	51,460.68	6,389.53	Prepaid Expenses	13,950.03	15,335.95	(1,385.92)
445,864.93	435,808.36	10,056.57	Deferred Pension Outflows	445,864.93	0.00	445,864.93
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(21,603.24)	(80,228.61)	58,625.37	Materials and Supplies	(2,619.68)	(51,285.29)	48,665.61
(338,824.19)	(774,951.68)	436,127.49	Accounts Payable	(476,005.82)	(692,063.07)	216,057.25
(12,002.53)	(17,098.80)	5,096.27	Other Current Liabilities	(2,829.56)	(25,148.25)	22,318.69
8,860.00	2,660.00	6,200.00	Customer Deposits	14,140.00	940.00	13,200.00
(327,142.75)	(321,718.66)	(5,424.09)	Net Pension Liability	(406,290.87)	38,029.90	(444,320.77)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
107,674.46	189,710.86	(82,036.40)	Retirements and Salvage	84,396.80	126,575.32	(42,178.52)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
843,835.57	(563,409.37)	1,407,244.94	Net Cash from Operating Activities	145,469.76	34,869.93	110,599.83
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
56,326.65	(2,022.08)	58,348.73	Changes in Notes Payable	(2,546.05)	(1,011.04)	(1,535.01)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
56,326.65	(2,022.08)	58,348.73	Net Cash from Noncapital Financing Activities	(2,546.05)	(1,011.04)	(1,535.01)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,960,911.27)	(610,164.90)	(1,350,746.37)	Changes in Electric Plant	(1,246,811.68)	(216,679.97)	(1,030,131.71)
(1,960,911.27)	(610,164.90)	(1,350,746.37)	Capital and Related Investing Activities	(1,246,811.68)	(216,679.97)	(1,030,131.71)
\$ (1,060,749.05)	\$ (1,175,596.35)	\$ 114,847.30	Net Changes in Cash Position	\$ (1,103,887.97)	\$ (182,821.08)	\$ (921,066.89)
7,564,207.16	8,516,882.80	(952,675.64)	Cash at Beginning of Period	7,607,346.08	7,524,107.53	83,238.55
6,503,458.11	7,341,286.45	(837,828.34)	Cash at end of Period	6,503,458.11	7,341,286.45	(837,828.34)
\$ (1,060,749.05)	\$ (1,175,596.35)	\$ 114,847.30	Changes in Cash and Equivalents	\$ (1,103,887.97)	\$ (182,821.08)	\$ (921,066.89)

Long-Term Debt \$4,539,476.63

**Athens Utilities Board
Statistics Report
September 30, 2018**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,976	10,903	0.67%	73
Small Commercial	2,006	1,967	1.98%	39
Large Commercial	272	264	3.03%	8
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	60	59	1.69%	1
Total Services	13,335	13,214	0.92%	121

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2018	Prior Year	Change	9/30/2018	Prior Year	Change
Kwh						
Residential	14,271,623	14,272,089	0.00%	43,577,495	41,360,804	5.36%
Small Commercial	3,382,067	3,343,434	1.16%	10,350,222	9,658,597	7.16%
Large Commercial	40,949,304	39,037,105	4.90%	123,872,474	120,791,162	2.55%
Street and Athletic	242,709	256,046	-5.21%	722,596	771,201	-6.30%
Outdoor Lighting	244,312	262,605	-6.97%	734,443	792,897	-7.37%
Total	59,090,015	57,171,279	3.36%	179,257,230	173,374,661	3.39%

Employment	September 30, 2018	Same Month Prior Year	Difference
	Employee Headcount	56.00	57.00
FTE	65.11	64.64	0.47
Y-T-D FTE	60.8	61.74	-0.94

Heating/Cooling Degree Days (Calendar Month):			
	September 30, 2018	Prior Year	Difference
Heating Degree Days	0	22	-22
Cooling Degree Days	341	159	182

Heating/Cooling Degree Days (Billing Period):			
	September 30, 2018	Prior Year	Difference
Heating Degree Days	0	22	-22
Cooling Degree Days	398	217	181

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of September 30, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 10	130,000		130,000		
Replace Truck 70	65,000		65,000		
Replace Truck 2	65,000		65,000		
Replace Truck 62 (CNG)	52,000		52,000		
WA-new circuit from spare breaker	215,000	123,518	91,482	90.00%	57.45%
NA6 - improved access to feeder	215,000	41,030	173,970	20.00%	19.08%
LED Purchases	300,000	70,542	229,458		23.51%
SA7 - Hospital service improvements	42,000		42,000		
Miami Street UG Project	250,000		250,000		
Build out Fiber	80,000	8,540	71,460		10.68%
AUB Parking lot (sealing & striping lots)	10,000		10,000		
Regulators - Demand Reduction Functionality	220,000	62,060	157,940		28.21%
SCADA	65,000	3,341	61,659		5.14%
Backup Radios	75,000		75,000		
Wire Trailers	60,000		60,000		
Backup Generator at office	100,000	1,064	98,936		1.06%
Etowah SS Renovations	1,800,000	699	1,799,302		0.04%
Building Improvements	120,000	8,213	111,787		6.84%
Other System Improvements	358,216	44,358	313,858		12.38% Continuous
Poles	322,394	62,216	260,178		19.30% Continuous
Primary Wire and Underground	500,000	191,669	308,331		38.33% Continuous
Transformers	477,621	32,110	445,511		6.72% Continuous
Services	298,513	121,674	176,839		40.76% Continuous
Total Planned Capital Improvements:					
	5,820,744	771,035	5,049,709		
Other Assets:					
Capacitor (FY 2018 Budget Item)	150,000	39,446	110,554		
High Mast Lighting @I-75		105,985	(105,985)		
Purchase Etowah Switching Station (FY 2018 Budget Item)	1,000,000	903,412	96,588		
Verizon Metering - Application Gw Platform Implementation		35,000	(35,000)		
Other		51,303	(51,303)		
Total Other Assets:	1,150,000	1,135,146	14,854		
Totals:	\$ 6,970,744	\$ 1,906,181	\$ 5,064,563		

Percentage of Budget Spent Year-to-date 27.35%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
September 30, 2018**

Current Period September 30, 2018	Prior Year	Change from Prior Year		Current Period September 30, 2018	Prior Month	Change from prior Month
Assets:						
5,863,083.86	5,245,913.87	617,169.99	Cash and Cash Equivalents	5,863,083.86	5,808,509.99	54,573.87
336,269.99	318,716.84	17,553.15	Customer Receivables	336,269.99	280,057.94	56,212.05
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
18,251.22	16,022.64	2,228.58	Other Receivables	18,251.22	25,330.03	(7,078.81)
162,365.12	186,410.69	(24,045.57)	Prepaid Expenses	162,365.12	167,210.98	(4,845.86)
260,437.27	252,113.47	8,323.80	Materials and Supplies Inventory	260,437.27	266,173.20	(5,735.93)
6,640,407.46	6,019,177.51	621,229.95	Total Current Assets	6,640,407.46	6,547,282.14	93,125.32
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
312,328.48	297,995.45	14,333.03	Deferred Pension Outflows	312,328.48	442,029.72	(129,701.24)
32,589,264.10	33,689,825.49	(1,100,561.39)	Water Utility Plant, at cost	32,589,264.10	32,557,073.81	32,190.29
(13,053,265.36)	(13,341,579.89)	288,314.53	Less: Accumulated Depreciation	(13,053,265.36)	(12,973,218.88)	(80,046.48)
19,535,998.74	20,348,245.60	(812,246.86)	Net Water Utility Plant	19,535,998.74	19,583,854.93	(47,856.19)
19,848,327.22	20,646,241.05	(797,913.83)	Total Long Term Assets	19,848,327.22	20,025,884.65	(177,557.43)
\$ 26,488,734.68	\$ 26,665,418.56	\$ (176,683.88)	Total Assets	\$ 26,488,734.68	\$ 26,573,166.79	\$ (84,432.11)
Liabilities and Retained Earnings:						
65,691.12	50,732.78	14,958.34	Accounts Payable	65,691.12	86,765.65	(21,074.53)
52,320.00	49,815.00	2,505.00	Customer Deposits	52,320.00	51,695.00	625.00
113,072.41	93,238.58	19,833.83	Other Current Liabilities	113,072.41	113,237.51	(165.10)
231,083.53	193,786.36	37,297.17	Total Current Liabilities	231,083.53	251,698.16	(20,614.63)
497,921.93	466,933.58	30,988.35	Net Pension Liability	497,921.93	616,076.71	(118,154.78)
110,186.49	100,740.85	9,445.64	Deferred Pension Inflows	110,186.49	110,186.49	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,521,756.82	4,725,192.15	(203,435.33)	Note Payable	4,521,756.82	4,535,936.81	(14,179.99)
5,129,865.24	5,292,866.58	(163,001.34)	Total Long Term Liabilities	5,129,865.24	5,262,200.01	(132,334.77)
21,127,785.91	21,178,765.62	(50,979.71)	Net Position	21,127,785.91	21,059,268.62	68,517.29
\$ 26,488,734.68	\$ 26,665,418.56	\$ (176,683.88)	Total Liabilities and Retained Earnings	\$ 26,488,734.68	\$ 26,573,166.79	\$ (84,432.11)

**Athens Utilities Board
Profit and Loss Statement - Water
September 30, 2018**

Year-to-Date September 30, 2018		Year-to-Date Prior Year		Variance Favorable (Unfavorable)	Description	Current Month September 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:								
473,192.45		458,025.53		15,166.92	Residential	151,330.61	157,228.61	(5,898.00)
514,173.28		489,335.02		24,838.26	Small Commercial	176,966.30	169,202.48	7,763.82
113,881.71		104,310.77		9,570.94	Large Commercial	39,681.35	34,870.04	4,811.31
30,411.62		27,481.98		2,929.64	Other	10,042.43	9,014.78	1,027.65
1,131,659.06		1,079,153.30		52,505.76	Total Revenue	378,020.69	370,315.91	7,704.78
150,680.37	13%	149,699.77	14%	(980.60)	Purchased Supply	46,014.87	46,345.68	330.81
980,978.69	87%	929,453.53	86%	51,525.16	Contribution Margin	332,005.82	323,970.23	8,035.59
OPERATING EXPENSES:								
100,458.91		94,554.76		(5,904.15)	Source and Pump Expense	28,075.26	34,001.65	5,926.39
52,206.72		33,212.90		(18,993.82)	Distribution Expense	15,523.15	13,604.80	(1,918.35)
102,482.55		98,625.86		(3,856.69)	Customer Service and Customer Acct. Expense	30,935.29	42,527.47	11,592.18
218,586.47		233,107.95		14,521.48	Administrative and General Expense	65,515.26	79,209.17	13,693.91
473,734.65	42%	459,501.47	43%	(14,233.18)	Total operating expenses	140,048.96	169,343.09	29,294.13
Maintenance Expenses								
19,194.86		22,904.87		3,710.01	Source and Pump Expense	6,682.06	11,025.86	4,343.80
101,906.54		88,678.74		(13,227.80)	Distribution Expense	30,099.86	35,763.22	5,663.36
5,299.53		1,648.33		(3,651.20)	Administrative and General Expense	1,321.10	1,381.92	60.82
126,400.93	11%	113,231.94	10%	(13,168.99)	Total Maintenance Expense	38,103.02	48,171.00	10,067.98
Other Operating Expenses								
211,966.25		195,612.40		(16,353.85)	Depreciation Expense	76,112.99	65,219.97	(10,893.02)
211,966.25	19%	195,612.40	18%	(16,353.85)	Total Other Operating Expenses	76,112.99	65,219.97	(10,893.02)
962,782.20	85%	918,045.58	85%	(44,736.62)	Total Operating and Maintenance Expense	300,279.84	329,079.74	28,799.90
168,876.86		161,107.72		7,769.14	Operating Income	77,740.85	41,236.17	36,504.68
10,275.12		6,008.43		4,266.69	Other Income	4,992.73	2,001.96	2,990.77
179,151.98		167,116.15		12,035.83	Total Income	82,733.58	43,238.13	39,495.45
4,237.12		242.78		(3,994.34)	Other Expense	4,090.81	184.61	(3,906.20)
174,914.86		166,873.37		8,041.49	Net Income Before Debt Expense	78,642.77	43,053.52	35,589.25
DEBT RELATED EXPENSES:								
0.00		0.00		0.00	Amortization of Debt Discount	0.00	0.00	0.00
30,391.42		30,184.48		(206.94)	Interest on Long Term Debt	10,125.48	10,348.00	222.52
30,391.42		30,184.48		(206.94)	Total debt related expenses	10,125.48	10,348.00	222.52
144,523.44		136,688.89		7,834.55	Net Income Before Extraordinary Income	68,517.29	32,705.52	35,811.77
9,907.64		0.00		9,907.64	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 154,431.08		\$ 136,688.89		\$ 17,742.19	CHANGE IN NET ASSETS	\$ 68,517.29	\$ 32,705.52	\$ 35,811.77

**Athens Utilities Board
Budget Comparison - Water
September 30, 2018**

Year-to-Date September 30, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2018	Monthly Budget	Budget Variance
REVENUE:						
473,192.45	462,153.32	11,039.13	Residential	151,330.61	148,095.31	3,235.30
514,173.28	524,877.27	(10,703.99)	Small Commercial	176,966.30	177,032.30	(66.00)
113,881.71	106,623.55	7,258.16	Large Commercial	39,681.35	34,941.70	4,739.65
30,411.62	19,904.47	10,507.15	Other	10,042.43	6,075.08	3,967.35
1,131,659.06	1,113,558.61	2%	Total Revenue	378,020.69	366,144.40	3%
150,680.37	156,909.76	4%	Purchased Supply	46,014.87	51,703.76	12%
980,978.69	956,648.85	2%	Contribution Margin	332,005.82	314,440.63	5%
OPERATING EXPENSES:						
100,458.91	95,122.90	(5,336.01)	Source and Pump Expense	28,075.26	31,783.93	3,708.67
52,206.72	38,753.86	(13,452.86)	Distribution Expense	15,523.15	15,753.75	230.60
102,482.55	104,151.59	1,669.04	Customer Service and Customer Acct. Expense	30,935.29	41,377.82	10,442.53
218,586.47	231,276.68	12,690.21	Administrative and General Expense	65,515.26	73,107.66	7,592.40
473,734.65	469,305.03	-1%	Total operating expenses	140,048.96	162,023.15	16%
Maintenance Expenses						
19,194.86	23,591.93	4,397.07	Source and Pump Expense	6,682.06	9,567.34	2,885.28
101,906.54	83,357.64	(18,548.90)	Distribution Expense	30,099.86	33,680.06	3,580.20
5,299.53	1,550.29	(3,749.24)	Administrative and General Expense	1,321.10	693.97	(627.13)
126,400.93	108,499.86	-14%	Total Maintenance Expense	38,103.02	43,941.37	15%
Other Operating Expenses						
211,966.25	233,036.84	21,070.59	Depreciation Expense	76,112.99	76,110.88	(2.11)
211,966.25	233,036.84	10%	Total Other Operating Expenses	76,112.99	76,110.88	0.0%
962,782.20	967,751.49	1%	Total Operating and Maintenance Expenses	300,279.84	333,779.16	11%
168,876.86	145,807.11	23,069.75	Operating Income	77,740.85	32,365.24	45,375.61
10,275.12	3,773.60	6,501.52	Other Income	4,992.73	1,606.69	3,386.04
179,151.98	149,580.71	29,571.27	Total Income	82,733.58	33,971.93	48,761.65
4,237.12	2,298.77	(1,938.35)	Other Expense	4,090.81	587.95	(3,502.86)
174,914.86	147,281.94	16%	Net Income Before Debt Expense	78,642.77	33,383.98	58%
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
30,391.42	40,376.07	9,984.65	Interest on Long Term Debt	10,125.48	13,804.64	3,679.16
30,391.42	40,376.07	33%	Total debt related expenses	10,125.48	13,804.64	36%
144,523.44	106,905.87	26%	Net Income Before Extraordinary Income	68,517.29	19,579.34	71%
9,907.64	6,000.00	39%	Grants, Contributions, Extraordinary	0.00	2,000.00	(2,000.00)
\$ 154,431.08	\$ 112,905.87	27%	CHANGE IN NET ASSETS	\$ 68,517.29	\$ 21,579.34	69%

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
September 30, 2018**

Year-to-Date September 30, 2018	Year-to-Date Prior Year	Variance		Month to Date September 30, 2018	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
144,523.44	136,688.89	7,834.55	Net Operating Income	68,517.29	32,705.52	35,811.77
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
211,966.25	195,612.40	16,353.85	Depreciation	76,112.99	65,219.97	10,893.02
			Changes in Assets and Liabilities:			
(55,372.01)	(61,414.68)	6,042.67	Receivables	(56,212.05)	(41,549.08)	(14,662.97)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
3,860.27	(41.60)	3,901.87	Other Receivables	7,078.81	(36.03)	7,114.84
25,083.65	16,725.32	8,358.33	Prepaid Expenses	4,845.86	5,105.38	(259.52)
129,701.24	119,744.86	9,956.38	Deferred Pension Outflows	129,701.24	0.00	129,701.24
(8,658.73)	(55,149.54)	46,490.81	Materials and Supplies Inventory	5,735.93	1,135.72	4,600.21
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(23,236.99)	(267,180.10)	243,943.11	Current Liabilities	(21,239.63)	(14,336.51)	(6,903.12)
(95,061.86)	(86,763.04)	(8,298.82)	Net Pension Liability	(118,154.78)	10,993.94	(129,148.72)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
3,190.56	9,358.79	(6,168.23)	Retirements and Salvage	3,933.49	3,957.44	(23.95)
620.00	(145.00)	765.00	Customer Deposits	625.00	275.00	350.00
336,615.82	7,436.30	329,179.52	Net Cash from Operating Activities	100,944.15	63,471.35	37,472.80
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(42,528.75)	(34,895.47)	(7,633.28)	Notes Payable	(14,179.99)	(13,997.59)	(182.40)
(42,528.75)	(34,895.47)	(7,633.28)	Net Cash from Financing Activities	(14,179.99)	(13,997.59)	(182.40)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
9,907.64	0.00	9,907.64	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(164,176.08)	(122,022.36)	(42,153.72)	Water Utility Plant	(32,190.29)	(34,133.30)	1,943.01
(154,268.44)	(122,022.36)	(32,246.08)	Net from Capital and Investing Activities	(32,190.29)	(34,133.30)	1,943.01
\$ 139,818.63	\$ (149,481.53)	\$ 289,300.16	Net Changes in Cash Position	\$ 54,573.87	\$ 15,340.46	\$ 39,233.41
5,723,265.23	5,395,395.40	327,869.83	Cash at Beginning of Period	5,808,509.99	5,230,573.41	577,936.58
5,863,083.86	5,245,913.87	617,169.99	Cash at End of Period	5,863,083.86	5,245,913.87	617,169.99
\$ 139,818.63	\$ (149,481.53)	\$ 289,300.16	Changes in Cash and Equivalents	\$ 54,573.87	\$ 15,340.46	\$ 39,233.41

Long-Term Debt 4,521,756.82

**Athens Utilities Board
Statistics Report
September 30, 2018**

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	6,927	6,836	1.33%	91
Small Commercial	1,241	1,223	1.47%	18
Large Commercial	36	36	0.00%	0
	8,204	8,095	1.35%	109

Sales Volumes:	Current Month			Year-to-Date		
	September 30, 2018	Prior Year	Change	9/30/2018	Prior Year	Change
Gallonsx100						
Residential	277,464	288,970	-3.98%	870,921	828,611	5.11%
Small Commercial	445,303	430,949	3.33%	1,300,007	1,233,565	5.39%
Large Commercial	102,212	89,473	14.24%	291,965	267,024	9.34%
	824,979	809,392	1.93%	2,462,893	2,329,200	5.74%

Employment	September 30, 2018	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.61	15.45	-0.84
Y-T-D FTE	14.69	14.99	-0.3

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of September 30, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
Replace Truck 29 (meter reading)	40,000		40,000		
New Well Investigation	200,000		200,000		
Water Project #3 (CR 168)	185,000		185,000		
Water Project #8 (CR 707)	40,000		40,000		
Building Improvements - Locker Room	15,000		15,000		
TDOT Highway 30 Project	50,000	7,893	42,107	90.00%	15.79%
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	13,096	16,904		43.65% Continuous
Reservoir and Pump Maintenance	50,000		50,000		Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	200,000	23,597	176,403		11.80% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	26,766	98,234		21.41% Continuous
Technology (SCADA, Computers)	30,000		30,000		Continuous
Total Planned Capital Improvements:	\$ 1,460,000	\$ 71,351	\$ 1,388,649		
Other Assets:					
FY 2018 Budget Item - Yanmar Mini Excavator	50,000	43,511	6,489		
FY 2018 Budget Item - Water Plant-Flash Mixers	100,000	11,716	88,284		
FY 2018 Budget Item - Backwash Tank Demo	50,000	17,035	32,965		
FY 2018 Budget Item - CR 186 Project	275,000	49,266	225,734		
Other		6,925	(6,925)		
Total Other Assets:	475,000	128,453	346,547		
Totals:	\$ 1,935,000	\$ 199,804	\$ 1,735,196		
Percentage of Budget Spent Year-to-date			10.33%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
September 30, 2018**

Current Period September 30, 2018	Prior Year	Change from Prior Year		Current Period September 30, 2018	Prior Month	Change from prior Month
Assets:						
4,748,427.25	4,066,869.91	681,557.34	Cash and Cash Equivalents	4,748,427.25	4,907,960.62	(159,533.37)
218,129.56	265,193.24	(47,063.68)	Receivables	218,129.56	229,252.81	(11,123.25)
504,043.23	566,622.73	(62,579.50)	Prepaid Expenses	504,043.23	453,798.27	50,244.96
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
125,110.11	109,812.35	15,297.76	Materials and Supplies Inventory	125,110.11	119,919.15	5,190.96
5,595,710.15	5,008,498.23	587,211.92	Total Current Assets	5,595,710.15	5,710,930.85	(115,220.70)
23,568,545.66	22,946,157.05	622,388.61	Gas Utility Plant, at Cost	23,568,545.66	23,531,298.21	37,247.45
(8,867,003.71)	(8,235,483.97)	(631,519.74)	Less: Accumulated Depreciation	(8,867,003.71)	(8,807,318.70)	(59,685.01)
14,701,541.95	14,710,673.08	(9,131.13)	Net Gas Utility Plant	14,701,541.95	14,723,979.51	(22,437.56)
218,905.11	224,317.12	(5,412.01)	Deferred Pension Outflows	218,905.11	305,375.77	(86,470.66)
\$ 20,516,157.21	\$ 19,943,488.43	\$ 572,668.78	Total Assets	\$ 20,516,157.21	\$ 20,740,286.13	\$ (224,128.92)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
247,692.21	255,505.16	(7,812.95)	Accounts Payable	247,692.21	256,715.49	(9,023.28)
117,655.00	95,625.00	22,030.00	Customer Deposits	117,655.00	116,910.00	745.00
69,332.24	58,745.53	10,586.71	Accrued Liabilities	69,332.24	66,952.50	2,379.74
434,679.45	409,875.69	24,803.76	Total Current Liabilities	434,679.45	440,577.99	(5,898.54)
330,598.13	351,492.71	(20,894.58)	Net Pension Liability	330,598.13	409,824.86	(79,226.73)
73,460.35	75,922.97	(2,462.62)	Deferred Pension Inflows	73,460.35	73,460.35	0.00
19,677,419.28	19,106,197.06	571,222.22	Net Position	19,677,419.28	19,816,422.93	(139,003.65)
\$ 20,516,157.21	\$ 19,943,488.43	\$ 572,668.78	Total Liabilities and Retained Earnings	\$ 20,516,157.21	\$ 20,740,286.13	\$ (224,128.92)

Athens Utilities Board
Profit and Loss Statement - Gas
September 30, 2018

Year-to-Date September 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month September 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)					
REVENUE:										
153,226.65	163,992.00	(10,765.35)	Residential	45,733.50	54,146.50	(8,413.00)				
181,388.93	198,456.44	(17,067.51)	Small Commercial	61,959.46	68,081.15	(6,121.69)				
130,319.44	165,275.03	(34,955.59)	Large Commercial	43,443.50	55,277.39	(11,833.89)				
264,467.43	246,608.77	17,858.66	Interruptible	83,394.77	81,944.27	1,450.50				
3,161.83	4,055.79	(893.96)	CNG	831.08	1,463.74	(632.66)				
12,679.45	16,293.97	(3,614.52)	Fees and Other Gas Revenues	3,965.04	5,810.92	(1,845.88)				
745,243.73	794,682.00	(49,438.27)	Total Revenue	239,327.35	266,723.97	(27,396.62)				
551,701.35	74%	533,231.48	67%	(18,469.87)	Purchased supply	178,515.64	75%	182,150.00	68%	3,634.36
193,542.38	26%	261,450.52	33%	(67,908.14)	Contribution Margin	60,811.71	25%	84,573.97	32%	(23,762.26)
OPERATING EXPENSES:										
93,307.50	76,935.68	(16,371.82)	Distribution Expense	27,696.78	31,272.21	3,575.43				
78,735.80	78,720.11	(15.69)	Customer Service and Customer Acct. Exp.	23,686.54	31,457.54	7,771.00				
154,648.91	191,155.81	36,506.90	Administrative and General Expense	55,918.87	69,613.62	13,694.75				
326,692.21	44%	346,811.60	44%	20,119.39	Total operating expenses	107,302.19	45%	132,343.37	50%	25,041.18
Maintenance Expense										
63,197.25	58,618.04	(4,579.21)	Distribution Expense	17,301.74	24,597.21	7,295.47				
2,616.05	2,718.59	102.54	Administrative and General Expense	991.34	966.43	(24.91)				
65,813.30	9%	61,336.63	8%	(4,476.67)	Total Maintenance Expense	18,293.08	8%	25,563.64	10%	7,270.56
Other Operating Expenses										
152,103.12	143,805.85	(8,297.27)	Depreciation	52,783.82	48,296.63	(4,487.19)				
60,107.97	70,944.45	10,836.48	Tax Equivalents	20,035.99	23,648.15	3,612.16				
212,211.09	28%	214,750.30	27%	2,539.21	Total Other Operating Expenses	72,819.81	30%	71,944.78	27%	(875.03)
1,156,417.95	155%	1,156,130.01	145%	(287.94)	Operating and Maintenance Expenses	376,930.72	157%	412,001.79	154%	35,071.07
(411,174.22)	(361,448.01)	(49,726.21)	Operating Income	(137,603.37)	(145,277.82)	7,674.45				
8,336.47	5,902.71	2,433.76	Other Income	2,762.68	1,815.90	946.78				
(402,837.75)	(355,545.30)	(47,292.45)	Total Income	(134,840.69)	(143,461.92)	8,621.23				
4,317.17	16,837.75	12,520.58	Miscellaneous Income Deductions	4,162.96	163.50	(3,999.46)				
(407,154.92)	(372,383.05)	(34,771.87)	Net Income Before Extraordinary	(139,003.65)	(143,625.42)	4,621.77				
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00				
\$ (407,154.92)	\$ (372,383.05)	\$ (34,771.87)	Change in Net Assets	\$ (139,003.65)	\$ (143,625.42)	\$ 4,621.77				

**Athens Utilities Board
Budget Comparison - Gas
September 30, 2018**

Year-to-Date September 30, 2018	Year-to-Date Budget		Y-T-D Variance	Description	Current Month September 30, 2018	Monthly Budget		Budget Variance
				REVENUE:				
153,226.65	153,321.63		(94.98)	Residential	45,733.50	51,107.92		(5,374.42)
181,388.93	165,239.85		16,149.08	Small Commercial	61,959.46	57,384.57		4,574.89
130,319.44	129,792.21		527.23	Large Commercial	43,443.50	44,585.86		(1,142.36)
264,467.43	251,772.13		12,695.30	Interruptible	83,394.77	81,836.04		1,558.73
3,161.83	4,250.00		(1,088.17)	CNG	831.08	1,416.67		(585.59)
12,679.45	16,641.02		(3,961.57)	Fees and Other Gas Revenues	3,965.04	4,146.30		(181.26)
745,243.73	721,016.84	3%	24,226.89	Total Revenue	239,327.35	240,477.35	-0.5%	(1,150.00)
551,701.35	523,495.46	-5%	(28,205.89)	Purchased supply	178,515.64	174,905.46	-2%	(3,610.18)
193,542.38	197,521.37	-2%	(3,978.99)	Contribution Margin	60,811.71	65,571.89	-8%	(4,760.18)
				OPERATING EXPENSES:				
93,307.50	78,573.11		(14,734.39)	Distribution Expense	27,696.78	28,449.01		752.23
78,735.80	78,556.19		(179.61)	Cust. Service and Cust. Acct. Expense	23,686.54	31,032.13		7,345.59
154,648.91	203,055.26		48,406.35	Administrative and General Expense	55,918.87	85,346.08		29,427.21
326,692.21	360,184.56	10%	33,492.35	Total operating expenses	107,302.19	144,827.22	35%	37,525.03
				Maintenance Expense				
63,197.25	61,196.77		(2,000.48)	Distribution Expense	17,301.74	23,740.52		6,438.78
2,616.05	2,077.79		(538.26)	Administrative and General Expense	991.34	809.02		(182.32)
65,813.30	63,274.56	-4%	(2,538.74)	Total Maintenance Expense	18,293.08	24,549.54	34%	6,256.46
				Other Operating Expenses				
152,103.12	146,721.80		(5,381.32)	Depreciation	52,783.82	49,205.64		(3,578.18)
60,107.97	60,155.01		47.04	Tax Equivalents	20,035.99	20,051.67		15.68
212,211.09	206,876.81	-3%	(5,334.28)	Total Other Operating Expenses	72,819.81	69,257.31	-5%	(3,562.50)
1,156,417.95	1,153,831.39	-0.2%	(2,586.56)	Operating and Maintenance Expenses	376,930.72	413,539.53	10%	36,608.81
(411,174.22)	(432,814.56)		21,640.34	Operating Income	(137,603.37)	(173,062.18)		35,458.81
8,336.47	4,119.69		4,216.78	Other Income	2,762.68	585.12		2,177.56
(402,837.75)	(428,694.87)		25,857.12	Total Income	(134,840.69)	(172,477.05)		37,636.36
4,317.17	3,990.84		(326.33)	Miscellaneous Income Deductions	4,162.96	1,481.99		(2,680.97)
(407,154.92)	(432,685.71)	-6%	25,530.79	Net Before Extraordinary	(139,003.65)	(173,959.04)	-25%	34,955.39
0.00	0.00		0.00	Grants, Contributions, Extraordinary	0.00	0.00		0.00
\$ (407,154.92)	\$ (432,685.71)	-6%	\$ 25,530.79	Change in Net Assets	\$ (139,003.65)	\$ (173,959.04)	-25%	\$ 34,955.39

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
September 30, 2018**

Year-to-Date September 30, 2018	Year-to-Date Prior Year	Variance		Month to Date September 30, 2018	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(407,154.92)	(372,383.05)	(34,771.87)	Net Operating Income	(139,003.65)	(143,625.42)	4,621.77
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
152,103.12	143,805.85	8,297.27	Depreciation	52,783.82	48,296.63	4,487.19
			Changes in Assets and Liabilities:			
76,967.30	(1,988.23)	78,955.53	Receivables	11,123.25	(16,396.47)	27,519.72
(125,140.36)	(11,166.90)	(113,973.46)	Prepaid Expenses	(50,244.96)	(6,280.67)	(43,964.29)
86,470.66	90,511.34	(4,040.68)	Deferred Pension Outflows	86,470.66	0.00	86,470.66
(2,563.93)	917.25	(3,481.18)	Materials and Supplies Inventories	(5,190.96)	3,602.00	(8,792.96)
3,085.29	(596,943.88)	600,029.17	Accounts Payable and Accrued Liabilities	(6,643.54)	19,364.46	(26,008.00)
(740.00)	(3,615.00)	2,875.00	Customer Deposits	745.00	(100.00)	845.00
(64,738.87)	(65,798.72)	1,059.85	Net Pension Liabilities	(79,226.73)	8,237.54	(87,464.27)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
16,692.82	27,049.34	(10,356.52)	Retirements and Salvage	6,901.19	5,752.51	1,148.68
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(265,018.89)	(789,612.00)	524,593.11	Net Cash from Operating Activities	(122,285.92)	(81,149.42)	(41,136.50)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(125,890.40)	(121,011.16)	(4,879.24)	Changes in Gas Utility Plant	(37,247.45)	(47,880.47)	10,633.02
(125,890.40)	(121,011.16)	(4,879.24)	Net Cash from Capital and Related Investing Activities	(37,247.45)	(47,880.47)	10,633.02
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (390,909.29)	\$ (910,623.16)	\$ 519,713.87	Net Changes in Cash Position	\$ (159,533.37)	\$ (129,029.89)	\$ (30,503.48)
5,139,336.54	4,977,493.07	161,843.47	Cash at Beginning of Period	4,907,960.62	4,195,899.80	712,060.82
4,748,427.25	4,066,869.91	681,557.34	Cash at End of Period	4,748,427.25	4,066,869.91	681,557.34
\$ (390,909.29)	\$ (910,623.16)	\$ 519,713.87	Changes in Cash and Equivalents	\$ (159,533.37)	\$ (129,029.89)	\$ (30,503.48)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
September 30, 2018**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,338	5,235	1.97%	103
Small Commercial	929	889	4.50%	40
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,283	6,140	2.33%	143

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2018	Prior Year	Change	9/30/2018	Prior Year	Change
Units Sold						
Residential	24,835	25,327	-1.94%	75,813	76,118	-0.40%
Small Commercial	66,292	75,760	-12.50%	203,629	214,902	-5.25%
Large Commercial	65,505	75,512	-13.25%	190,632	200,780	-5.05%
Interruptible	174,219	162,100	7.48%	532,722	471,038	13.10%
CNG	1,949	2,107	-7.50%	6,425	7,596	-15.42%
	332,800	340,806	-2.35%	1,009,221	970,434	4.00%

Employment	September 30, 2018	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.84	9.74	0.10
Y-T-D FTE	9.63	9.63	0.00

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of September 30, 2018**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 22 (2013)w/Utility Bed	50,000		50,000		
Truck 12 (Meter Service Dept)	40,000		40,000		
Truck 30 (2010) If not purchased in FY18	40,000		40,000		
Truck 53	50,000		50,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Leak Machines	10,000		10,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Odorant System - Riceville	25,000		25,000		
Replace Pressue Charts	6,500		6,500		
Hydraulic Thumb for Komatsu (Trac Hoe)	3,000		3,000		
3 1/2" Mole (Puncher)	6,000		6,000		
Welding Machine for Truck 57	11,500		11,500		
Re-model Men's Locker Room	15,000		15,000		
Cashier Area Rennovation	50,000		50,000		Continuous
System Improvement	60,000	1,162	58,838		1.94% Continuous
Main	100,000	46,325	53,675		46.33% Continuous
Services	130,000	50,246	79,754		
Total Planned Capital Improvements:	\$ 622,000	\$ 97,733	\$ 524,267		
Other Assets:					
Leak Survey		28,606	(28,606)		
Other		5,551	(5,551)		
Total Other Assets:	\$ -	\$ 34,157	\$ (34,157)		
Totals:	\$ 622,000	\$ 131,889	\$ 490,111		
Percentage of Budget Spent Year-to-date			21.20%		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
September 30, 2018**

Current Period September 30, 2018	Prior Year	Change from Prior Year		Current Period September 30, 2018	Prior Month	Change from prior Month
Assets:						
4,102,716.14	3,951,697.94	151,018.20	Cash and Cash Equivalents	4,102,716.14	3,975,131.36	127,584.78
470,461.31	402,808.99	67,652.32	Receivables	470,461.31	440,040.64	30,420.67
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
135,896.51	142,199.51	(6,303.00)	Prepaid Expenses	135,896.51	151,343.06	(15,446.55)
327,351.10	323,479.81	3,871.29	Materials and Supplies Inventory	327,351.10	333,735.20	(6,384.10)
5,036,425.06	4,820,186.25	216,238.81	Total Current Assets	5,036,425.06	4,900,250.26	136,174.80
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	303,126.58	(303,126.58)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
345,897.78	0.00	345,897.78	Deferred Pension Outflows	345,897.78	478,673.95	(132,776.17)
54,302,093.56	53,830,956.22	471,137.34	Sewer Utility Plant, at Cost	54,302,093.56	54,142,298.05	159,795.51
(19,473,704.66)	(18,601,339.34)	(872,365.32)	Less: Accumulated Depreciation	(19,473,704.66)	(19,340,412.00)	(133,292.66)
34,828,388.90	35,229,616.88	(401,227.98)	Net Sewer Utility Plant	34,828,388.90	34,801,886.05	26,502.85
35,174,286.68	35,532,743.46	(358,456.78)	Total Long Term Assets	35,174,286.68	35,280,560.00	(106,273.32)
\$ 40,210,711.74	\$ 40,352,929.71	\$ (142,217.97)	Total Assets	\$ 40,210,711.74	\$ 40,180,810.26	\$ 29,901.48
Liabilities and Retained Earnings:						
52,767.10	45,696.75	7,070.35	Accounts Payable	52,767.10	62,475.19	(9,708.09)
63,910.00	62,970.00	940.00	Customer Deposits	63,910.00	62,965.00	945.00
150,358.06	122,461.02	27,897.04	Other Current Liabilities	150,358.06	150,002.87	355.19
267,035.16	231,127.77	35,907.39	Total Current Liabilities	267,035.16	275,443.06	(8,407.90)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,966,034.11	2,096,392.63	(130,358.52)	Notes Payable - State of Tennessee	1,966,034.11	1,977,016.59	(10,982.48)
14,637,095.89	15,174,443.89	(537,348.00)	Notes Payable - Other	14,637,095.89	14,637,095.89	0.00
509,306.64	484,795.78	24,510.86	Net Pension Liability	509,306.64	630,402.58	(121,095.94)
112,798.76	108,972.66	3,826.10	Deferred Pension Inflows	112,798.76	112,798.76	0.00
17,225,235.40	17,864,604.96	(639,369.56)	Total Long Term Liabilities	17,225,235.40	17,357,313.82	(132,078.42)
22,718,441.18	22,257,196.98	461,244.20	Net Position	22,718,441.18	22,548,053.38	170,387.80
\$ 40,210,711.74	\$ 40,352,929.71	\$ (142,217.97)	Total Liabilities and Net Assets	\$ 40,210,711.74	\$ 40,180,810.26	\$ 29,901.48

Athens Utilities Board
Profit and Loss Statement - Wastewater
September 30, 2018

Year-to-Date September 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month September 30, 2018	Current Month Prior Year	Variance Favorable (Unfavorable)	
REVENUE:						
523,271.05	490,767.30	32,503.75	Residential	174,015.21	168,686.08	5,329.13
456,340.49	414,770.92	41,569.57	Small Commercial	158,242.49	148,263.30	9,979.19
454,483.63	335,917.08	118,566.55	Large Commercial	158,929.81	105,083.39	53,846.42
47,237.26	70,813.28	(23,576.02)	Other	24,712.58	48,621.32	(23,908.74)
1,481,332.43	1,312,268.58	169,063.85	Total Revenue	515,900.09	470,654.09	45,246.00
OPERATING AND MAINTENANCE EXPENSES:						
363,732.29	317,342.66	(46,389.63)	Sewer Treatment Plant Expense	106,803.76	123,481.90	16,678.14
22,349.35	16,837.22	(5,512.13)	Pumping Station Expense	5,578.40	6,453.95	875.55
67,249.91	54,513.39	(12,736.52)	General Expense	21,190.70	23,373.92	2,183.22
36,070.98	37,091.37	1,020.39	Cust. Service and Cust. Acct. Expense	10,943.32	14,658.73	3,715.41
226,648.96	246,582.61	19,933.65	Administrative and General Expense	73,884.69	90,268.35	16,383.66
716,051.49	672,367.25	(43,684.24)	Total Operating Expenses	218,400.87	258,236.85	39,835.98
	48%			42%		
50,413.95	51,834.55	1,420.60	Maintenance Expense			
22,367.82	21,039.75	(1,328.07)	Sewer Treatment Plant Expense	19,953.78	21,096.19	1,142.41
72,980.22	67,444.61	(5,535.61)	Pumping Station Expense	5,614.32	7,836.67	2,222.35
2,452.42	801.09	(1,651.33)	General Expense	13,589.39	33,466.79	19,877.40
148,214.41	141,120.00	(7,094.41)	Administrative and General Expense	540.30	443.78	(96.52)
	10%		Total Maintenance Expense	39,697.79	62,843.43	23,145.64
				8%		13%
383,435.29	360,453.87	(22,981.42)	Other Operating Expenses			
383,435.29	360,453.87	(22,981.42)	Depreciation	128,083.63	120,082.24	(8,001.39)
	26%		Total Other Operating Expenses	128,083.63	120,082.24	(8,001.39)
				25%		26%
1,247,701.19	1,173,941.12	(73,760.07)	Operating and Maintenance Expenses	386,182.29	441,162.52	54,980.23
	84%			75%		94%
233,631.24	138,327.46	95,303.78	Operating Income	129,717.80	29,491.57	100,226.23
4,250.30	4,820.50	(570.20)	Other Income	1,440.75	2,622.49	(1,181.74)
237,881.54	143,147.96	94,733.58	Total Income	131,158.55	32,114.06	99,044.49
4,151.76	155.38	(3,996.38)	Other Expense	4,058.12	118.15	(3,939.97)
233,729.78	142,992.58	90,737.20	Net Income Before Debt Expense	127,100.43	31,995.91	95,104.52
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
68,292.87	51,800.34	(16,492.53)	Other Debt Interest	24,481.79	18,490.68	(5,991.11)
68,292.87	51,800.34	(16,492.53)	Total debt related expenses	24,481.79	18,490.68	(5,991.11)
165,436.91	91,192.24	74,244.67	Net Before Extraordinary	102,618.64	13,505.23	89,113.41
87,269.16	0.00	87,269.16	Grants, Contributions, Extraordinary	67,769.16	0.00	67,769.16
\$ 252,706.07	\$ 91,192.24	\$ 161,513.83	Change in Net Assets	\$ 170,387.80	\$ 13,505.23	\$ 156,882.57

**Athens Utilities Board
Budget Comparison - Wastewater
September 30, 2018**

Year-to-Date September 30, 2018	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2018	Monthly Budget	Budget Variance
REVENUE:						
523,271.05	533,256.60	(9,985.55)	Residential	174,015.21	167,019.39	6,995.82
456,340.49	428,734.61	27,605.88	Small Commercial	158,242.49	149,594.27	8,648.22
454,483.63	371,988.05	82,495.58	Large Commercial	158,929.81	133,942.95	24,986.86
47,237.26	44,840.44	2,396.82	Other	24,712.58	17,905.50	6,807.08
1,481,332.43	1,378,819.70	7%	Total Revenue	515,900.09	468,462.11	9% 47,437.98
OPERATING AND MAINTENANCE EXPENSES:						
363,732.29	302,120.25	(61,612.04)	Sewer Treatment Plant Expense	106,803.76	100,985.72	(5,818.04)
22,349.35	17,577.95	(4,771.40)	Pumping Station Expense	5,578.40	5,845.48	267.08
67,249.91	75,089.90	7,839.99	General Expense	21,190.70	24,602.14	3,411.44
36,070.98	29,491.84	(6,579.14)	Customer Service and Customer Acct. Expense	10,943.32	10,630.76	(312.56)
226,648.96	228,691.57	2,042.61	Administrative and General Expense	73,884.69	80,920.52	7,035.83
716,051.49	652,971.50	-9%	Total Operating Expenses	218,400.87	222,984.63	2% 4,583.76
Maintenance Expense						
50,413.95	45,538.76	(4,875.19)	Sewer Treatment Plant Expense	19,953.78	15,615.46	(4,338.32)
22,367.82	20,968.69	(1,399.13)	Pumping Station Expense	5,614.32	7,913.57	2,299.25
72,980.22	51,810.13	(21,170.09)	General Expense	13,589.39	17,349.90	3,760.51
2,452.42	1,337.10	(1,115.32)	Administrative and General Expense	540.30	478.95	(61.35)
148,214.41	119,654.67	-19%	Total Maintenance Expense	39,697.79	41,357.88	4% 1,660.09
Other Operating Expenses						
383,435.29	365,428.29	(18,007.00)	Depreciation	128,083.63	121,521.71	(6,561.92)
383,435.29	365,428.29	-5%	Total Other Operating Expenses	128,083.63	121,521.71	-5% (6,561.92)
1,247,701.19	1,138,054.47	-9%	Operating and Maintenance Expenses	386,182.29	385,864.21	-0.1% (318.08)
233,631.24	240,765.24	(7,134.00)	Operating Income	129,717.80	82,597.90	47,119.90
4,250.30	5,693.54	(1,443.24)	Other Income	1,440.75	3,631.38	(2,190.63)
237,881.54	246,458.78	(8,577.24)	Total Income	131,158.55	86,229.28	44,929.27
4,151.76	4,082.23	(69.53)	Other Expense	4,058.12	452.65	(3,605.47)
233,729.78	242,376.55	-4%	Net Income Before Debt Expense	127,100.43	85,776.63	33% 41,323.80
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
68,292.87	58,688.55	(9,604.32)	Other Debt Interest	24,481.79	20,675.35	(3,806.44)
68,292.87	58,688.55	-14%	Total debt related expenses	24,481.79	20,675.35	-16% (3,806.44)
165,436.91	183,688.00	-11%	Net Before Extraordinary	102,618.64	65,101.28	37% 37,517.36
87,269.16	217,009.50	-149%	Grants, Contributions, Extraordinary	67,769.16	72,336.50	-7% (4,567.34)
\$ 252,706.07	\$ 400,697.50	-59%	Change in Net Assets	\$ 170,387.80	\$ 137,437.78	19% \$ 32,950.02

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
September 30, 2018**

Year-to-Date September 30, 2018	Year-to-Date Prior Year	Variance		Month to Date September 30, 2018	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
165,436.91	91,192.24	74,244.67	Net Operating Income	102,618.64	13,505.23	89,113.41
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
383,435.29	360,453.87	22,981.42	Depreciation	128,083.63	120,082.24	8,001.39
Changes in Assets and Liabilities:						
(58,246.49)	(30,347.86)	(27,898.63)	Receivables	(30,420.67)	(25,137.70)	(5,282.97)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
46,653.26	45,517.62	1,135.64	Prepaid Expenses	15,446.55	16,011.64	(565.09)
132,776.17	148,748.44	(15,972.27)	Deferred Pension Outflows	132,776.17	0.00	132,776.17
(82,392.90)	(98,102.08)	15,709.18	Materials and Supplies Inventory	6,384.10	(110,206.01)	116,590.11
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(17,727.45)	(196,064.25)	178,336.80	Accounts Payable	(9,708.09)	18,863.46	(28,571.55)
(7,963.09)	(11,278.68)	3,315.59	Accrued Liabilities	355.19	(1,022.75)	1,377.94
(11,021.17)	(42,485.20)	31,464.03	Retirements and Salvage	5,209.03	(53,239.27)	58,448.30
560.00	150.00	410.00	Customer Deposits	945.00	555.00	390.00
(97,735.48)	(114,144.91)	16,409.43	Net Pension Liability	(121,095.94)	11,534.51	(132,630.45)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
453,775.05	153,639.19	300,135.86	Total Cash from Operating Activities	230,593.61	(9,053.65)	239,647.26
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(32,882.00)	(32,106.20)	(775.80)	Notes Payable	(10,982.48)	(10,723.37)	(259.11)
(32,882.00)	(32,106.20)	(775.80)	Total Cash from Noncapital Financing Activities	(10,982.48)	(10,723.37)	(259.11)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
87,269.16	0.00	87,269.16	Grants Contributions & Other Extraordinary	67,769.16	0.00	67,769.16
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(332,773.79)	(363,661.17)	30,887.38	Sewer Utility Plant	(159,795.51)	(119,557.03)	(40,238.48)
(245,504.63)	(363,661.17)	118,156.54	Total Cash from Capital and Related Investing Activities	(92,026.35)	(119,557.03)	27,530.68
\$ 175,388.42	\$ (242,128.18)	\$ 417,516.60	Net Changes in Cash Position	\$ 127,584.78	\$ (139,334.05)	\$ 266,918.83
CASH BALANCES:						
3,927,327.72	4,193,826.12	(266,498.40)	Cash at Beginning of Period	3,975,131.36	4,091,031.99	(115,900.63)
4,102,716.14	3,951,697.94	151,018.20	Cash at End of Period	4,102,716.14	3,951,697.94	151,018.20
\$ 175,388.42	\$ (242,128.18)	\$ 417,516.60	Changes in Cash and Equivalents	\$ 127,584.78	\$ (139,334.05)	\$ 266,918.83

Long-Term Debt \$16,603,130.00

**Athens Utilities Board
Statistics Report
September 30, 2018**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,336	4,293	1.00%	43
Residential - Outside City	53	49	8.16%	4
Commercial - Inside City	932	921	1.19%	11
Commercial - Outside City	4	4	0.00%	0
Total Services	5,325	5,267	1.10%	58

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2018	Prior Year	Change	9/30/2018	Prior Year	Change
Gallonsx100						
Residential - Inside City	158,374	164,597	-3.78%	488,408	473,807	3.08%
Residential - Outside City	2,165	2,240	-3.35%	8,075	6,740	19.81%
Commercial - Inside City	221,953	224,725	-1.23%	642,515	630,541	1.90%
Commercial - Outside City	11,955	10,498	13.88%	36,361	29,033	25.24%
	394,447	402,060	-1.89%	1,175,359	1,140,121	3.09%

Employment	September 30, 2018	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	20.05	19.87	0.18
Y-T-D FTE	20.10	19.75	0.35

Total Company Employment	September 30, 2018	Prior Year	Difference
Company Total Headcount:	98.00	99.00	-1.00
Company Total FTE	109.61	109.70	-0.09
Company Y-T-D FTE	105.22	106.11	-0.89

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of September 30, 2018**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #43	80,000		80,000		
Turblex Blower Maintenance	50,000	3,490	46,510		6.98%
NMC Sludge Pit Mixer	30,000		30,000		
Denso Pump Station - ARC (\$375,000 grant) *75% to be completed FY19, 25% FY20, total project \$1M	750,000		750,000		
Tellico Hills CDBG (\$493,038 grant, \$311,207 AUB)	804,245	124,225	680,020	10%	15.45%
Building Improvements - locker room	15,000		15,000		
WW Storage Building Improvements (lights, heat, etc.)	55,000		55,000		
TDOT Highway 30 Project	125,000	17,250	107,750	45%	13.80%
Oostanaula WWTP Refurbishment	100,000	24,534	75,466		24.53% Continuous
NMC WWTP Refurbishment	100,000	4,075	95,925		4.08% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	15,000	6,128	8,872		40.85% Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	79,864	420,136		15.97% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	5,417	24,583		18.06% Continuous
Services	50,000	33,182	16,818		66.36% Continuous
Extensions	25,000	471	24,529		1.89% Continuous
Grinder Pump Core Replacements	25,000	4,983	20,017		19.93% Continuous
Rehabilitation of Services	75,000	3,354	71,646		4.47% Continuous
Total Planned Capital Improvements:	\$ 2,894,245	\$ 306,973	\$ 2,587,272		
Other Assets:					
FY 2018 Budget Item - Oost WWTP Digester Liquid Motive Pump	80,000	54,600	25,400		
Other			-		
Total Other Assets	\$ 80,000	\$ 54,600	\$ 25,400		
Totals:	\$ 2,974,245	\$ 361,573	\$ 2,612,672		

Percentage of Budget Spent Year-to-date 12.16%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
September 30, 2018**

Current Period September 30, 2018	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
84,362.53	84,150.53	212.00	Services	84,362.53	84,362.53	-
26,505.91	19,233.67	7,272.24	Accumulated Depreciation	26,505.91	25,899.89	606.02
57,856.62	64,916.86	(7,060.24)	Total Fixed Assets	57,856.62	58,462.64	(606.02)
			Current Assets			
103,196.37	48,525.07	54,671.30	Cash	103,196.37	94,942.20	8,254.17
1,330.54	3,243.19	(1,912.65)	Accounts Receivable	1,330.54	5,344.54	(4,014.00)
104,526.91	51,768.26	52,758.65	Total Current Assets	104,526.91	100,286.74	4,240.17
\$ 162,383.53	\$ 116,685.12	\$ 45,698.41	Total Assets	\$ 162,383.53	\$ 158,749.38	\$ 3,634.15
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
162,383.53	116,685.12	45,698.41	Retained Earnings	162,383.53	158,749.38	3,634.15
\$ 162,383.53	\$ 116,685.12	\$ 45,698.41	Total Liabilities and Retained Earnings	\$ 162,383.53	\$ 158,749.38	\$ 3,634.15

**Athens Utilities Board
Profit and Loss Statement - Fiber
September 30, 2018**

Year-to-Date September 30, 2018	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2018	Current Month Prior Year	
24,342.00	21,492.00	2,850.00	Revenue	7,914.00	7,164.00	750.00
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
993.21	993.21	-	Administrative and General Expense	331.07	331.07	-
10,067.02	10,285.64	218.62	Telecom Expense	3,374.42	3,302.64	(71.78)
\$ 11,060.23	45% \$ 11,278.85	52% \$ 218.62	Total Operating and Maintenance Expenses	\$ 3,705.49	47% \$ 3,633.71	51% \$ (71.78)
94.79	41.85	52.94	Interest Income	31.66	14.22	17.44
			Other Operating Expense			
1,818.06	1,529.76	(288.30)	Depreciation Expense	606.02	509.92	(96.10)
\$ 11,558.50	\$ 8,725.24	\$ 2,833.26	Net Income	\$ 3,634.15	\$ 3,034.59	\$ 599.56

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
September 30, 2018**

Year-to-Date September 30, 2018	Year-to-Date Prior Year	Variance		Month to Date September 30, 2018	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
11,558.50	8,725.24	2,833.26	Net Operating Income	3,634.15	1,573.34	2,060.81
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,818.06	1,529.76	288.30	Depreciation	606.02	509.92	96.10
			Changes in Assets and Liabilities:			
500.00	(2,743.19)	3,243.19	Receivables	4,014.00	-	4,014.00
-	-	-	Accounts Payable	-	-	-
\$ 13,876.56	\$ 7,511.81	\$ 6,364.75	Total Cash from Operating Activities	\$ 8,254.17	\$ 2,083.26	\$ 6,170.91
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
-	(1,335.90)	1,335.90	Investment in Plant	-	-	-
\$ 13,876.56	\$ 6,175.91	\$ 7,700.65	Net Changes in Cash Position	\$ 8,254.17	\$ 2,083.26	\$ 6,170.91
89,319.81	42,349.16	46,970.65	Cash at Beginning of Period	94,942.20	12,690.64	82,251.56
103,196.37	48,525.07	54,671.30	Cash at End of Period	103,196.37	14,773.90	88,422.47
\$ 13,876.56	\$ 6,175.91	\$ 7,700.65	Changes in Cash and Equivalents	\$ 8,254.17	\$ 2,083.26	\$ 6,170.91