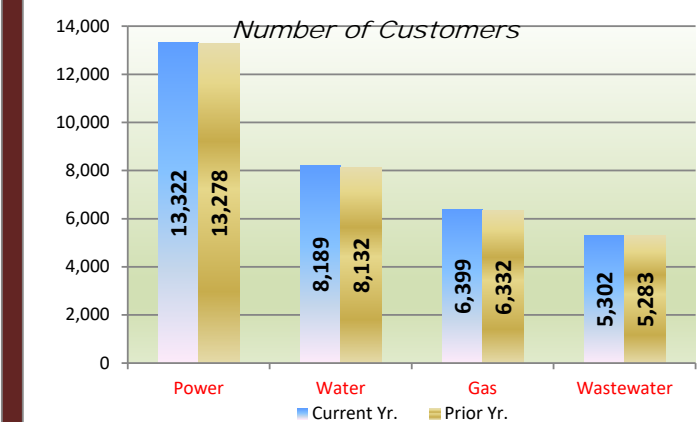
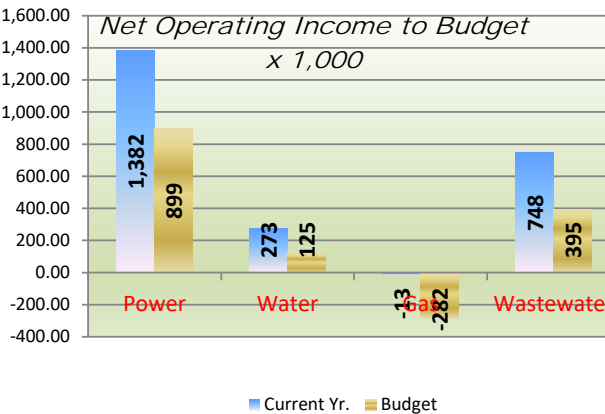
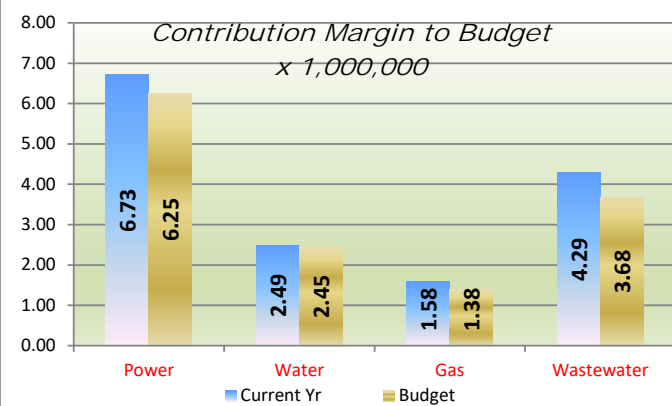
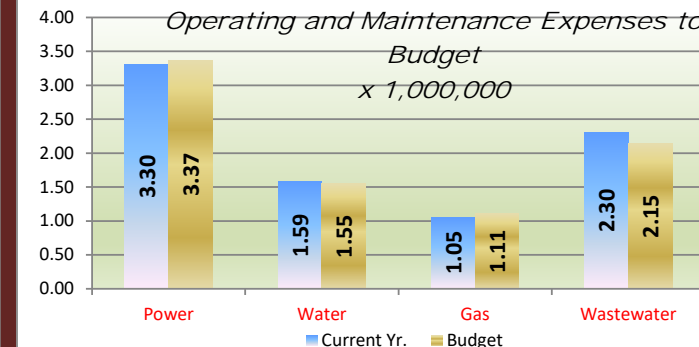
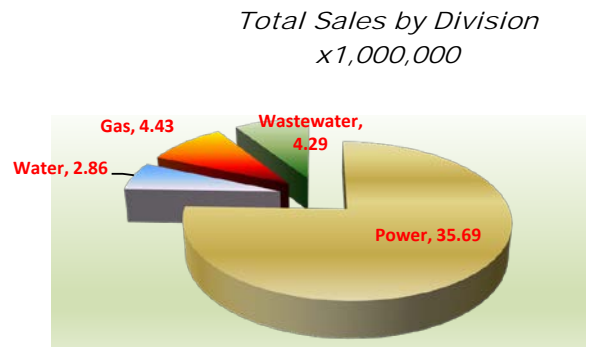
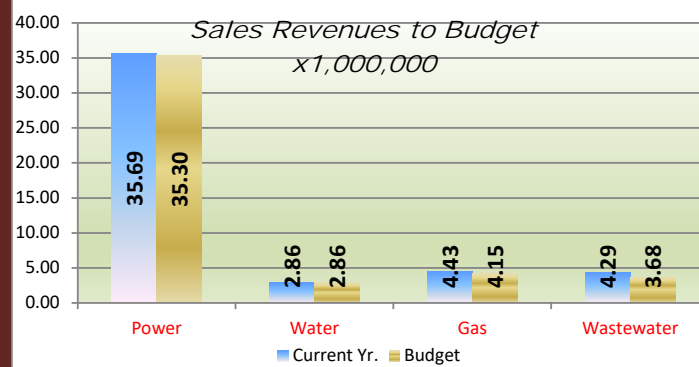
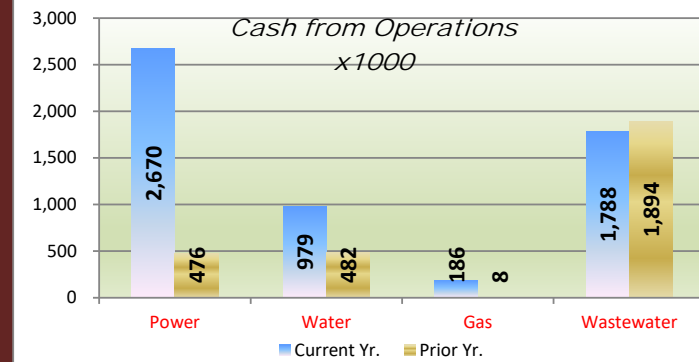
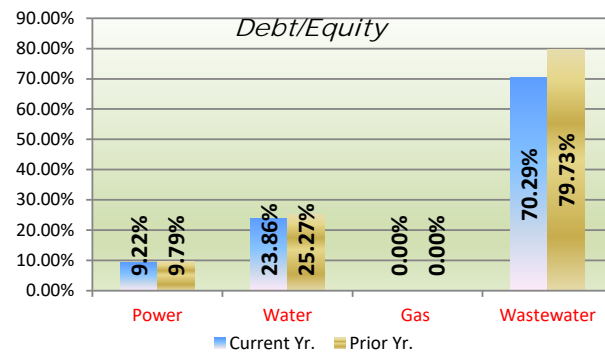
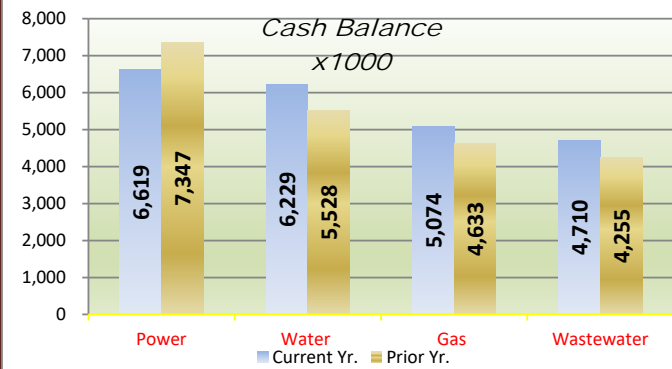


Dashboard - Athens Utilities Board  
February 28, 2019



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 February 28, 2019

	<i>February 28, 2019</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,900	\$31,412	\$488
Long-Term Assets	\$116,924	\$115,369	\$1,555
<b>Total Assets</b>	<b>\$148,824</b>	<b>\$146,781</b>	<b>\$2,043</b>
Current Liabilities	\$5,195	\$5,274	(\$79)
Long-Term Liabilities	\$29,341	\$30,470	(\$1,129)
Net Assets	\$114,289	\$111,037	\$3,252
<b>Total Liabilities and Net Assets</b>	<b>\$148,824</b>	<b>\$146,781</b>	<b>\$2,043</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

February 28, 2019

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>February 28, 2019</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>February 28, 2019</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$46,784	\$45,417	\$1,366	\$6,264	\$6,772	(\$508)	\$67,955	\$45,993	\$791
<i>Cost of Goods Sold</i>	\$32,178	\$31,646	(\$532)	\$3,525	\$3,567	\$41	\$46,960	\$32,237	\$60
<b><i>Contribution Margin</i></b>	<b>\$14,606</b>	<b>\$13,771</b>	<b>\$835</b>	<b>\$2,739</b>	<b>\$3,206</b>	<b>(\$467)</b>	<b>\$20,995</b>	<b>\$13,755</b>	<b>\$851</b>
<i>Operating and Maintenance Expenses</i>	\$7,938	\$8,147	\$210	\$949	\$1,226	\$277	\$12,960	\$8,479	\$541
<i>Depreciation and Taxes Equivalents</i>	\$4,253	\$4,042	(\$211)	\$645	\$493	(\$152)	\$6,175	\$4,140	(\$113)
<b><i>Total Operating Expenses</i></b>	<b>\$12,190</b>	<b>\$12,189</b>	<b>(\$1)</b>	<b>\$1,594</b>	<b>\$1,719</b>	<b>\$125</b>	<b>\$19,135</b>	<b>\$12,619</b>	<b>\$429</b>
<b><i>Net Operating Income</i></b>	<b>\$2,416</b>	<b>\$1,582</b>	<b>\$834</b>	<b>\$1,145</b>	<b>\$1,487</b>	<b>(\$342)</b>	<b>\$1,860</b>	<b>\$1,136</b>	<b>\$1,279</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$333	\$50	\$283	\$31	\$1	\$30	\$927	\$618	(\$285)
<b><i>Change in Net Assets</i></b>	<b>\$2,749</b>	<b>\$1,632</b>	<b>\$1,117</b>	<b>\$1,175</b>	<b>\$1,488</b>	<b>(\$312)</b>	<b>\$2,787</b>	<b>\$1,754</b>	<b>\$994</b>

Athens Utilities Board  
Financial Statement Synopsis  
2/28/2019  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,619	7,347			6,229	5,528			5,074	4,633			4,710	4,255			22,633	21,762		
Working Capital	8,774	11,531			6,955	6,443			5,943	5,598			5,669	5,288			27,343	28,860		
Plant Assets	69,693	67,653			32,641	32,315			23,633	23,171			54,988	54,222			180,954	177,361		
Debt	4,539	4,694			5,071	5,280			0	0			17,183	17,869			26,793	27,843		
Net Assets (Net Worth)	49,246	47,931			21,253	20,894			20,071	19,799			23,542	22,413			114,113	111,037		
Cash from Operations	2,670	476	229	106	979	482	116	85	186	8	461	571	1,788	1,894	314	203	5,622	2,859	1,118	966
Net Pension Liability	1,909	1,810			556	524			367	389			568	543			3,399	3,266		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	114	105	14	14	0	0	0	0	88	86	11	11	202	191	25	25
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	3,622	1,713	222	340	363	244	26	30	251	352	36	37	1,246	1,759	87	37	5,482	4,068	371	444
Cash Flow	(946)	(1,170)	5	(235)	506	132	76	41	(65)	(345)	424	534	783	61	249	155	279	(1,321)	753	496
Sales	35,694	34,960	4,325	4,835	2,863	2,820	333	357	4,428	4,599	1,068	1,177	4,286	3,511	611	463	47,271	45,891	6,336	6,833
Cost of Goods Sold (COGS)	28,963	28,585	3,057	3,138	371	385	40	40	2,843	2,676	429	389					32,178	31,646	3,525	3,567
O&M Expenses-YTD (minus COGS)	5,356	5,169	745	636	2,161	2,199	280	239	1,624	1,593	192	184	3,344	3,125	442	384	12,485	12,086	1,658	1,442
Net Operating Income	1,382	1,174	523	1,062	273	(148)	8	(244)	(13)	320	466	607	748	236	144	63	2,390	1,582	1,141	1,487
Interest on Debt	48	37	6	3	82	82	10	10	0	0	0	0	196	155	27	17	325	275	43	31
Variable Rate Debt Interest Rate	1.84%	1.20%				1.35%							1.84%	1.20%						
Grants, Contributions, Extraordinary	19	38	(2)	1	4	0	0	0	0	0	0	0	309	12	33	0	333	50	31	1
Net Income	1,402	1,213	520	1,062	277	(148)	8	(244)	(13)	320	466	607	1,057	247	177	63	2,723	1,632	1,172	1,488
# Customers	13,322	13,278			8,189	8,132			6,399	6,332			5,302	5,283			33,212	33,025		
Sales Volume	441,063	442,844	50,385	59,311	6,142	6,082	700	765	5,494	5,639	1,245	1,392	3,006	2,959	366	376				
Revenue per Unit Sold (2)	0.081	0.079	0.086	0.082	0.47	0.46	0.48	0.47	0.81	0.82	0.86	0.85	1.43	1.19	1.67	1.23				
Natural Gas Market Price (Dth)											2.92	3.52								
Natural Gas Total Unit Cost (Dth)									4.73	4.56	4.45	3.96								
Full Time Equivalent Employees	59.37	61.04	58.77	59.71	14.78	14.84	14.73	14.77	9.17	9.43	8.67	9.55	20.08	20.02	19.61	20.13	103.40	105.33	101.78	104.16

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
February 28, 2019**

Current Period February 28, 2019	Prior Year	Change from Prior Year		Current Period February 28, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
6,618,681.60	7,347,119.72	(728,438.12)	Cash and Cash Equivalents	6,618,681.60	6,613,982.21	4,699.39
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,185,415.85	3,502,186.64	(316,770.79)	Customer Receivables	3,185,415.85	3,125,571.51	59,844.34
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
211,891.10	409,597.32	(197,706.22)	Other Receivables	211,891.10	472,237.40	(260,346.30)
83,932.62	95,169.83	(11,237.21)	Prepaid Expenses	83,932.62	104,030.41	(20,097.79)
1,170,022.03	1,147,359.55	22,662.48	Unbilled Revenues	1,170,022.03	1,170,022.03	0.00
1,631,251.06	1,531,055.32	100,195.74	Materials and Supplies Inventory	1,631,251.06	1,575,707.52	55,543.54
<b>12,901,194.26</b>	<b>14,032,488.38</b>	<b>(1,131,294.12)</b>	<b>Total Current Assets</b>	<b>12,901,194.26</b>	<b>13,061,551.08</b>	<b>(160,356.82)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
946,644.66	1,460,281.21	(513,636.55)	Deferred Pension Outflows	946,644.66	946,644.66	0.00
69,692,542.63	67,652,909.35	2,039,633.28	Electric Utility Plant, at Cost	69,692,542.63	69,732,475.87	(39,933.24)
(23,491,144.85)	(24,319,342.67)	828,197.82	Less: Accumulated Depreciation	(23,491,144.85)	(23,580,375.47)	89,230.62
<b>46,201,397.78</b>	<b>43,333,566.68</b>	<b>2,867,831.10</b>	<b>Net Electric Utility Plant</b>	<b>46,201,397.78</b>	<b>46,152,100.40</b>	<b>49,297.38</b>
<b>47,148,042.44</b>	<b>44,793,847.89</b>	<b>2,354,194.55</b>	<b>Total Long Term Assets</b>	<b>47,148,042.44</b>	<b>47,098,745.06</b>	<b>49,297.38</b>
<b>\$ 60,049,236.70</b>	<b>\$ 58,826,336.27</b>	<b>\$ 1,222,900.43</b>	<b>Total Assets</b>	<b>\$ 60,049,236.70</b>	<b>\$ 60,160,296.14</b>	<b>\$ (111,059.44)</b>
<b>Liabilities and Retained Earnings:</b>						
3,070,949.50	3,031,878.82	39,070.68	Accounts Payable	3,070,949.50	3,743,203.16	(672,253.66)
421,540.00	423,260.00	(1,720.00)	Customer Deposits	421,540.00	431,040.00	(9,500.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
634,464.30	583,745.72	50,718.58	Other Current Liabilities	634,464.30	623,577.81	10,886.49
<b>4,126,953.80</b>	<b>4,038,884.54</b>	<b>88,069.26</b>	<b>Total Current Liabilities</b>	<b>4,126,953.80</b>	<b>4,797,820.97</b>	<b>(670,867.17)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,539,476.63	4,693,896.63	(154,420.00)	Notes Payable	4,539,476.63	4,539,476.63	0.00
1,909,186.63	1,810,146.74	99,039.89	Net Pension Liability	1,909,186.63	1,869,612.57	39,574.06
227,585.45	352,156.51	(124,571.06)	Deferred Pension Inflows	227,585.45	227,585.45	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,676,248.71</b>	<b>6,856,199.88</b>	<b>(179,951.17)</b>	<b>Total Long Term Liabilities</b>	<b>6,676,248.71</b>	<b>6,636,674.65</b>	<b>39,574.06</b>
49,246,034.19	47,931,251.85	1,314,782.34	Net Position	49,246,034.19	48,725,800.52	520,233.67
<b>\$ 60,049,236.70</b>	<b>\$ 58,826,336.27</b>	<b>\$ 1,222,900.43</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 60,049,236.70</b>	<b>\$ 60,160,296.14</b>	<b>\$ (111,059.44)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**February 28, 2019**

Year-to-Date February 28, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
11,505,381.98	11,236,679.03	268,702.95	Residential Sales	1,646,566.57	1,967,113.82	(320,547.25)
2,978,942.83	2,855,566.30	123,376.53	Small Commercial Sales	365,975.77	389,552.08	(23,576.31)
20,038,986.22	19,708,679.18	330,307.04	Large Commercial Sales	2,185,638.41	2,337,303.32	(151,664.91)
287,902.32	275,567.91	12,334.41	Street and Athletic Lighting	35,878.65	33,953.83	1,924.82
388,598.14	386,603.25	1,994.89	Outdoor Lighting	48,306.55	48,573.16	(266.61)
494,510.55	497,218.26	(2,707.71)	Revenue from Fees	42,369.46	58,959.71	(16,590.25)
<b>35,694,322.04</b>	<b>34,960,313.93</b>	<b>734,008.11</b>	<b>Total Revenue</b>	<b>4,324,735.41</b>	<b>4,835,455.92</b>	<b>(510,720.51)</b>
28,963,262.01	28,584,996.34	(378,265.67)	Power Costs	3,057,158.10	3,137,679.03	80,520.93
<b>6,731,060.03</b>	<b>6,375,317.59</b>	<b>355,742.44</b>	<b>Contribution Margin</b>	<b>1,267,577.31</b>	<b>1,697,776.89</b>	<b>(430,199.58)</b>
<b>OPERATING EXPENSES:</b>						
8,047.59	3,384.72	(4,662.87)	Transmission Expense	1,181.10	1,097.24	(83.86)
662,865.91	685,619.27	22,753.36	Distribution Expense	63,885.17	71,152.50	7,267.33
490,558.61	498,009.28	7,450.67	Customer Service and Customer Acct. Expense	57,063.05	53,325.73	(3,737.32)
1,297,866.86	1,315,172.58	17,305.72	Administrative and General Expenses	188,367.24	183,159.02	(5,208.22)
<b>2,459,338.97</b>	<b>2,502,185.85</b>	<b>42,846.88</b>	<b>Total operating expenses</b>	<b>310,496.56</b>	<b>308,734.49</b>	<b>(1,762.07)</b>
<b>Maintenance Expenses</b>						
82.22	0.00	(82.22)	Transmission Expense	0.00	0.00	0.00
806,054.62	788,486.18	(17,568.44)	Distribution Expense	86,744.26	81,292.55	(5,451.71)
36,581.02	32,172.29	(4,408.73)	Administrative and General Expense	3,751.59	2,439.42	(1,312.17)
<b>842,717.86</b>	<b>820,658.47</b>	<b>(22,059.39)</b>	<b>Total Maintenance Expenses</b>	<b>90,495.85</b>	<b>83,731.97</b>	<b>(6,763.88)</b>
<b>Other Operating Expense</b>						
1,403,280.94	1,214,078.92	(189,202.02)	Depreciation Expense	180,065.98	163,512.79	(16,553.19)
650,288.80	632,439.33	(17,849.47)	Tax Equivalents	163,818.02	79,615.61	(84,202.41)
<b>2,053,569.74</b>	<b>1,846,518.25</b>	<b>(207,051.49)</b>	<b>Total Other Operating Expenses</b>	<b>343,884.00</b>	<b>243,128.40</b>	<b>(100,755.60)</b>
<b>34,318,888.58</b>	<b>33,754,358.91</b>	<b>(564,529.67)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,802,034.51</b>	<b>3,773,273.89</b>	<b>(28,760.62)</b>
<b>1,375,433.46</b>	<b>1,205,955.02</b>	<b>169,478.44</b>	<b>Operating Income</b>	<b>522,700.90</b>	<b>1,062,182.03</b>	<b>(539,481.13)</b>
77,584.13	22,724.93	54,859.20	Other Income	10,083.13	3,779.39	6,303.74
<b>1,453,017.59</b>	<b>1,228,679.95</b>	<b>224,337.64</b>	<b>Total Income</b>	<b>532,784.03</b>	<b>1,065,961.42</b>	<b>(533,177.39)</b>
22,233.32	17,501.91	(4,731.41)	Miscellaneous Income Deductions	4,270.06	652.00	(3,618.06)
<b>1,430,784.27</b>	<b>1,211,178.04</b>	<b>219,606.23</b>	<b>Net Income Before Debt Expenses</b>	<b>528,513.97</b>	<b>1,065,309.42</b>	<b>(536,795.45)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
48,295.08	36,862.19	(11,432.89)	Interest Expense	5,986.01	3,406.63	(2,579.38)
<b>48,295.08</b>	<b>36,862.19</b>	<b>(11,432.89)</b>	<b>Total debt related expenses</b>	<b>5,986.01</b>	<b>3,406.63</b>	<b>(2,579.38)</b>
<b>1,382,489.19</b>	<b>1,174,315.85</b>	<b>208,173.34</b>	<b>Net Income before Extraordinary Exp.</b>	<b>522,527.96</b>	<b>1,061,902.79</b>	<b>(539,374.83)</b>
19,453.00	38,351.79	(18,898.79)	Extraordinary Income (Expense)	(2,294.29)	532.00	(2,826.29)
<b>\$ 1,401,942.19</b>	<b>\$ 1,212,667.64</b>	<b>\$ 189,274.55</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 520,233.67</b>	<b>\$ 1,062,434.79</b>	<b>\$ (542,201.12)</b>

**Athens Utilities Board  
Budget Comparison - Power  
February 28, 2019**

Year-to-Date February 28, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2019	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
11,505,381.98	11,049,708.09	455,673.89	Residential Sales	1,646,566.57	1,666,203.90	(19,637.33)
2,978,942.83	2,963,869.61	15,073.22	Small Commercial Sales	365,975.77	366,999.47	(1,023.70)
20,038,986.22	20,176,569.26	(137,583.04)	Large Commercial Sales	2,185,638.41	2,245,966.86	(60,328.45)
287,902.32	278,357.48	9,544.84	Street and Athletic Lighting	35,878.65	34,379.32	1,499.33
388,598.14	366,438.27	22,159.87	Outdoor Lighting	48,306.55	45,507.15	2,799.40
494,510.55	468,165.54	26,345.01	Revenue from Fees	42,369.46	52,314.44	(9,944.98)
<b>35,694,322.04</b>	<b>35,303,108.23</b>	1%	<b>Total Revenue</b>	<b>4,324,735.41</b>	<b>4,411,371.14</b>	-2% <b>(86,635.73)</b>
28,963,262.01	29,055,230.26	0%	<b>Power Costs</b>	<b>3,057,158.10</b>	<b>3,315,992.43</b>	8% <b>258,834.33</b>
<b>6,731,060.03</b>	<b>6,247,877.97</b>	7%	<b>Contribution Margin</b>	<b>1,267,577.31</b>	<b>1,095,378.70</b>	14% <b>172,198.61</b>
<b>OPERATING EXPENSES:</b>						
8,047.59	2,657.82	(5,389.77)	Transmission Expense	1,181.10	2,154.39	973.29
662,865.91	656,186.17	(6,679.74)	Distribution Expense	63,885.17	76,070.72	12,185.55
490,558.61	483,839.05	(6,719.56)	Customer Service and Customer Acct. Expense	57,063.05	56,150.94	(912.11)
1,297,866.86	1,399,427.88	101,561.02	Administrative and General Expenses	188,367.24	199,535.93	11,168.69
<b>2,459,338.97</b>	<b>2,542,110.92</b>	3%	<b>Total operating expenses</b>	<b>310,496.56</b>	<b>333,911.97</b>	8% <b>23,415.41</b>
<b>Maintenance Expenses</b>						
82.22	0.00	(82.22)	Transmission Expense	0.00	0.00	0.00
806,054.62	795,648.81	(10,405.81)	Distribution Expense	86,744.26	83,261.76	(3,482.50)
36,581.02	33,826.20	(2,754.82)	Administrative and General Expense	3,751.59	7,252.91	3,501.32
<b>842,717.86</b>	<b>829,475.02</b>	-2%	<b>Total Maintenance Expenses</b>	<b>90,495.85</b>	<b>90,514.67</b>	0% <b>18.82</b>
<b>Other Operating Expense</b>						
1,403,280.94	1,304,562.13	(98,718.81)	Depreciation Expense	180,065.98	161,232.50	(18,833.48)
650,288.80	628,362.65	(21,926.15)	Tax Equivalents	163,818.02	78,328.73	(85,489.29)
<b>2,053,569.74</b>	<b>1,932,924.78</b>	-6%	<b>Total Other Operating Expenses</b>	<b>343,884.00</b>	<b>239,561.24</b>	-30% <b>(104,322.76)</b>
<b>34,318,888.58</b>	<b>34,359,740.97</b>	0%	<b>Total Operating and Maintenance Expenses</b>	<b>3,802,034.51</b>	<b>3,979,980.30</b>	5% <b>177,945.79</b>
<b>1,375,433.46</b>	<b>943,367.26</b>	<b>432,066.20</b>	<b>Operating Income</b>	<b>522,700.90</b>	<b>431,390.83</b>	<b>91,310.07</b>
77,584.13	24,205.44	53,378.69	Other Income	10,083.13	969.38	9,113.75
<b>1,453,017.59</b>	<b>967,572.70</b>	<b>485,444.89</b>	<b>Total Income</b>	<b>532,784.03</b>	<b>432,360.21</b>	<b>100,423.82</b>
22,233.32	17,434.85	(4,798.47)	Miscellaneous Income Deductions	4,270.06	1,729.80	(2,540.26)
<b>1,430,784.27</b>	<b>950,137.85</b>	33.6%	<b>Net Income Before Debt Expenses</b>	<b>528,513.97</b>	<b>430,630.41</b>	19% <b>97,883.56</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
48,295.08	51,448.03	3,152.95	Interest Expense	5,986.01	5,183.20	(802.81)
<b>48,295.08</b>	<b>51,448.03</b>	7%	<b>Total debt related expenses</b>	<b>5,986.01</b>	<b>5,183.20</b>	-13% <b>(802.81)</b>
<b>1,382,489.19</b>	<b>898,689.82</b>	35.0%	<b>Net Income before Extraordinary Exp.</b>	<b>522,527.96</b>	<b>425,447.21</b>	19% <b>97,080.75</b>
19,453.00	23,333.33	-20%	<b>Extraordinary Income (Expense)</b>	<b>(2,294.29)</b>	<b>2,916.67</b>	0% <b>(5,210.96)</b>
<b>\$ 1,401,942.19</b>	<b>\$ 922,023.15</b>	34%	<b>CHANGE IN NET ASSETS</b>	<b>\$ 520,233.67</b>	<b>\$ 428,363.88</b>	18% <b>\$ 91,869.79</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
February 28, 2019**

Year-to-Date February 28, 2019	Year-to-Date Prior Year	Variance		Month to Date February 28, 2019	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
1,401,942.19	1,212,667.64	189,274.55	Net Operating Income	520,233.67	1,062,434.79	(542,201.12)
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
1,403,280.94	1,214,078.92	189,202.02	Depreciation	180,065.98	163,512.79	16,553.19
			<b>Changes in Assets and Liabilities:</b>			
257,832.45	(1,050,003.16)	1,307,835.61	Accounts Receivable	200,501.96	(254,829.31)	455,331.27
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
157,498.60	146,689.59	10,809.01	Prepaid Expenses	20,097.79	22,559.74	(2,461.95)
597,059.89	0.00	597,059.89	Deferred Pension Outflows	0.00	0.00	0.00
38,573.00	0.00	38,573.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(77,548.14)	(83,237.48)	5,689.34	Materials and Supplies	(55,543.54)	(12,667.66)	(42,875.88)
(946,507.33)	(1,029,977.04)	83,469.71	Accounts Payable	(672,253.66)	(986,572.63)	314,318.97
6,356.01	29,670.45	(23,314.44)	Other Current Liabilities	12,454.10	13,937.78	(1,483.68)
2,700.00	16,320.00	(13,620.00)	Customer Deposits	(9,500.00)	6,940.00	(16,440.00)
(129,272.45)	(125,392.52)	(3,879.93)	Net Pension Liability	39,574.06	39,574.06	(0.00)
(151,194.96)	0.00	(151,194.96)	Deferred Pension Inflows	0.00	0.00	0.00
109,212.06	144,902.00	(35,689.94)	Retirements and Salvage	(7,097.54)	50,928.08	(58,025.62)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>2,669,932.26</b>	<b>475,718.40</b>	<b>2,194,213.86</b>	<b>Net Cash from Operating Activities</b>	<b>228,532.82</b>	<b>105,817.64</b>	<b>122,715.18</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
45,302.41	67,762.44	(22,460.03)	Changes in Notes Payable	(1,567.61)	(1,036.32)	(531.29)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>45,302.41</b>	<b>67,762.44</b>	<b>(22,460.03)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(1,567.61)</b>	<b>(1,036.32)</b>	<b>(531.29)</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(38,573.00)	0.00	(38,573.00)	Prior Period Adjustment	0.00	0.00	0.00
(3,622,187.23)	(1,713,243.92)	(1,908,943.31)	Changes in Electric Plant	(222,265.82)	(339,879.89)	117,614.07
<b>(3,660,760.23)</b>	<b>(1,713,243.92)</b>	<b>(1,947,516.31)</b>	<b>Capital and Related Investing Activities</b>	<b>(222,265.82)</b>	<b>(339,879.89)</b>	<b>117,614.07</b>
<b>\$ (945,525.56)</b>	<b>\$ (1,169,763.08)</b>	<b>\$ 224,237.52</b>	<b>Net Changes in Cash Position</b>	<b>\$ 4,699.39</b>	<b>\$ (235,098.57)</b>	<b>\$ 239,797.96</b>
7,564,207.16	8,516,882.80	(952,675.64)	Cash at Beginning of Period	6,613,982.21	7,582,218.29	(968,236.08)
6,618,681.60	7,347,119.72	(728,438.12)	Cash at end of Period	6,618,681.60	7,347,119.72	(728,438.12)
<b>\$ (945,525.56)</b>	<b>\$ (1,169,763.08)</b>	<b>\$ 224,237.52</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 4,699.39</b>	<b>\$ (235,098.57)</b>	<b>\$ 239,797.96</b>

Long-Term Debt \$4,539,476.63

**Athens Utilities Board  
Statistics Report  
February 28, 2019**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	10,991	10,950	0.37%	41
Small Commercial	1,986	1,978	0.40%	8
Large Commercial	266	270	-1.48%	-4
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	58	59	-1.69%	-1
<b>Total Services</b>	<b>13,322</b>	<b>13,278</b>	<b>0.33%</b>	<b>44</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/28/2019</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/28/2019</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	16,132,778	20,451,379	-21.12%	111,897,027	111,787,510	0.10%
Small Commercial	2,952,557	3,329,443	-11.32%	24,473,068	23,930,447	2.27%
Large Commercial	30,828,339	35,024,439	-11.98%	300,844,756	303,005,783	-0.71%
Street and Athletic	237,889	250,966	-5.21%	1,931,409	2,043,921	-5.50%
Outdoor Lighting	233,041	254,953	-8.59%	1,917,060	2,076,476	-7.68%
<b>Total</b>	<b>50,384,604</b>	<b>59,311,180</b>	<b>-15.05%</b>	<b>441,063,320</b>	<b>442,844,137</b>	<b>-0.40%</b>

<b>Employment</b>	<b>February 28, 2019</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	55.00	57.00
FTE	58.77	59.71	-0.94
Y-T-D FTE	59.37	61.04	-1.67

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>February 28, 2019</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	508	444	64	
Cooling Degree Days	1	8	-7	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>February 28, 2019</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	753	790	-37	
Cooling Degree Days	1	0	1	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of February 28, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 10	130,000		130,000		
Replace Truck 70	65,000		65,000		
Replace Truck 2	65,000		65,000		
Replace Truck 62 (CNG)	52,000		52,000		
WA-new circuit from spare breaker	215,000	238,408	(23,408)	98.00%	110.89%
NA6 - improved access to feeder	215,000	130,963	84,037	35.00%	60.91%
LED Purchases	300,000	197,386	102,614		65.80%
SA7 - Hospital service improvements	42,000	60	41,940		0.14%
Miami Street UG Project	250,000	6,854	243,146	40.00%	2.74%
Build out Fiber	80,000	60,400	19,600		75.50%
AUB Parking lot (sealing & striping lots)	10,000		10,000		
Regulators - Demand Reduction Functionality	220,000	111,046	108,954	50.00%	50.48%
SCADA	65,000	101,813	(36,813)	90.00%	156.64%
Backup Radios	75,000		75,000		
Wire Trailers	60,000	38,151	21,849	100.00%	63.59%
Backup Generator at office	100,000	72,245	27,756	40.00%	72.24%
Etowah SS Renovations	1,800,000	199,419	1,600,581	5.00%	11.08%
Building Improvements	120,000	13,163	106,837		10.97%
Other System Improvements	358,216	227,927	130,289		63.63% Continuous
Poles	322,394	189,133	133,261		58.67% Continuous
Primary Wire and Underground	500,000	421,633	78,367		84.33% Continuous
Transformers	477,621	89,877	387,744		18.82% Continuous
Services	298,513	274,655	23,858		92.01% Continuous
	<b>5,820,744</b>	<b>2,373,132</b>	<b>3,447,612</b>		
<b>Total Planned Capital Improvements:</b>					
<b>Other Assets:</b>					
Capacitor (FY 2018 Budget Item)	150,000	39,446	110,554		
High Mast Lighting @I-75		105,985	(105,985)		
Purchase Etowah Switching Station (FY 2018 Budget Item)	1,000,000	903,412	96,588		
Verizon Metering - Application Gw Platform Implementation		35,000	(35,000)		
North Athens 69KV Bus Breaker (FY 2018 Budget Item)	100,000	96,967	3,033		
Splash Pad (Install Transformer & UG)		22,413	(22,413)		
Adient Transformer Replacement		34,694	(34,694)		
SA Sub Replace Relay		6,682	(6,682)		
Other		81,334	(81,334)		
	<b>1,250,000</b>	<b>1,325,934</b>	<b>(75,934)</b>		
<b>Total Other Assets:</b>					
<b>Totals:</b>	<b>\$ 7,070,744</b>	<b>\$ 3,699,066</b>	<b>\$ 3,371,678</b>		

Percentage of Budget Spent Year-to-date 52.32%

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
February 28, 2019**

Current Period February 28, 2019	Prior Year	Change from Prior Year		Current Period February 28, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
6,229,345.72	5,527,672.79	701,672.93	Cash and Cash Equivalents	6,229,345.72	6,153,667.92	75,677.80
283,650.78	306,385.90	(22,735.12)	Customer Receivables	283,650.78	279,625.01	4,025.77
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
20,071.44	29,281.05	(9,209.61)	Other Receivables	20,071.44	19,303.84	767.60
118,612.76	125,686.29	(7,073.53)	Prepaid Expenses	118,612.76	127,471.63	(8,858.87)
259,739.76	245,559.06	14,180.70	Materials and Supplies Inventory	259,739.76	261,571.54	(1,831.78)
<b>6,911,420.46</b>	<b>6,234,585.09</b>	<b>676,835.37</b>	<b>Total Current Assets</b>	<b>6,911,420.46</b>	<b>6,841,639.94</b>	<b>69,780.52</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
269,129.92	417,740.31	(148,610.39)	Deferred Pension Outflows	269,129.92	269,129.92	0.00
32,641,058.67	32,315,159.88	325,898.79	Water Utility Plant, at cost	32,641,058.67	32,615,326.95	25,731.72
(13,272,397.05)	(12,584,236.67)	(688,160.38)	Less: Accumulated Depreciation	(13,272,397.05)	(13,184,932.58)	(87,464.47)
<b>19,368,661.62</b>	<b>19,730,923.21</b>	<b>(362,261.59)</b>	<b>Net Water Utility Plant</b>	<b>19,368,661.62</b>	<b>19,430,394.37</b>	<b>(61,732.75)</b>
<b>19,637,791.54</b>	<b>20,148,663.52</b>	<b>(510,871.98)</b>	<b>Total Long Term Assets</b>	<b>19,637,791.54</b>	<b>19,699,524.29</b>	<b>(61,732.75)</b>
<b>\$ 26,549,212.00</b>	<b>\$ 26,383,248.61</b>	<b>\$ 165,963.39</b>	<b>Total Assets</b>	<b>\$ 26,549,212.00</b>	<b>\$ 26,541,164.23</b>	<b>\$ 8,047.77</b>
<b>Liabilities and Retained Earnings:</b>						
55,377.88	47,654.83	7,723.05	Accounts Payable	55,377.88	56,004.02	(626.14)
50,425.00	52,570.00	(2,145.00)	Customer Deposits	50,425.00	52,295.00	(1,870.00)
119,320.95	109,002.82	10,318.13	Other Current Liabilities	119,320.95	114,503.60	4,817.35
<b>225,123.83</b>	<b>209,227.65</b>	<b>15,896.18</b>	<b>Total Current Liabilities</b>	<b>225,123.83</b>	<b>222,802.62</b>	<b>2,321.21</b>
555,654.23	524,113.36	31,540.87	Net Pension Liability	555,654.23	544,107.77	11,546.46
66,987.93	100,740.85	(33,752.92)	Deferred Pension Inflows	66,987.93	66,987.93	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,448,735.57	4,655,122.14	(206,386.57)	Note Payable	4,448,735.57	4,462,943.87	(14,208.30)
<b>5,071,377.73</b>	<b>5,279,976.35</b>	<b>(208,598.62)</b>	<b>Total Long Term Liabilities</b>	<b>5,071,377.73</b>	<b>5,074,039.57</b>	<b>(2,661.84)</b>
21,252,710.44	20,894,044.61	358,665.83	Net Position	21,252,710.44	21,244,322.04	8,388.40
<b>\$ 26,549,212.00</b>	<b>\$ 26,383,248.61</b>	<b>\$ 165,963.39</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,549,212.00</b>	<b>\$ 26,541,164.23</b>	<b>\$ 8,047.77</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
February 28, 2019**

Year-to-Date February 28, 2019		Year-to-Date Prior Year		Variance Favorable (Unfavorable)	Description	Current Month February 28, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>								
1,187,319.88		1,192,632.71		(5,312.83)	Residential	139,822.33	152,234.52	(12,412.19)
1,271,054.25		1,265,498.05		5,556.20	Small Commercial	145,241.52	156,393.03	(11,151.51)
322,760.80		278,601.67		44,159.13	Large Commercial	39,485.32	32,662.14	6,823.18
81,675.46		83,425.96		(1,750.50)	Other	8,563.69	15,321.79	(6,758.10)
<b>2,862,810.39</b>		<b>2,820,158.39</b>		<b>42,652.00</b>	<b>Total Revenue</b>	<b>333,112.86</b>	<b>356,611.48</b>	<b>(23,498.62)</b>
371,107.26	13%	384,831.74	14%	13,724.48	Purchased Supply	39,716.10	39,713.58	2.52
<b>2,491,703.13</b>	<b>87%</b>	<b>2,435,326.65</b>	<b>86%</b>	<b>56,376.48</b>	<b>Contribution Margin</b>	<b>293,396.76</b>	<b>316,897.90</b>	<b>(23,501.14)</b>
<b>OPERATING EXPENSES:</b>								
264,872.09		257,067.48		(7,804.61)	Source and Pump Expense	33,219.21	33,009.44	(209.77)
153,167.62		113,657.89		(39,509.73)	Distribution Expense	20,534.85	20,086.98	(447.87)
286,842.32		282,592.15		(4,250.17)	Customer Service and Customer Acct. Expense	35,319.29	31,735.68	(3,583.61)
545,839.03		571,428.24		(25,589.21)	Administrative and General Expense	63,457.74	63,571.03	(113.29)
<b>1,250,721.06</b>	<b>44%</b>	<b>1,224,745.76</b>	<b>43%</b>	<b>(25,975.30)</b>	<b>Total operating expenses</b>	<b>152,531.09</b>	<b>148,403.13</b>	<b>(4,127.96)</b>
<b>Maintenance Expenses</b>								
45,576.80		51,064.57		5,487.77	Source and Pump Expense	3,944.85	6,190.61	2,245.76
280,290.97		255,540.71		(24,750.26)	Distribution Expense	38,380.10	26,709.69	(11,670.41)
9,670.34		4,588.47		(5,081.87)	Administrative and General Expense	68.76	114.82	46.06
<b>335,538.11</b>	<b>12%</b>	<b>311,193.75</b>	<b>11%</b>	<b>(24,344.36)</b>	<b>Total Maintenance Expense</b>	<b>42,393.71</b>	<b>33,015.12</b>	<b>(9,378.59)</b>
<b>Other Operating Expenses</b>								
575,130.12		662,641.64		87,511.52	Depreciation Expense	84,622.31	57,428.66	(27,193.65)
<b>575,130.12</b>	<b>20%</b>	<b>662,641.64</b>	<b>23%</b>	<b>87,511.52</b>	<b>Total Other Operating Expenses</b>	<b>84,622.31</b>	<b>57,428.66</b>	<b>(27,193.65)</b>
<b>2,532,496.55</b>	<b>88%</b>	<b>2,583,412.89</b>	<b>92%</b>	<b>50,916.34</b>	<b>Total Operating and Maintenance Expense</b>	<b>319,263.21</b>	<b>278,560.49</b>	<b>(40,702.72)</b>
<b>330,313.84</b>		<b>236,745.50</b>		<b>93,568.34</b>	<b>Operating Income</b>	<b>13,849.65</b>	<b>78,050.99</b>	<b>(64,201.34)</b>
35,365.84		(295,698.41)		331,064.25	Other Income	4,819.97	(312,185.28)	317,005.25
<b>365,679.68</b>		<b>(58,952.91)</b>		<b>424,632.59</b>	<b>Total Income</b>	<b>18,669.62</b>	<b>(234,134.29)</b>	<b>252,803.91</b>
11,006.62		6,647.58		(4,359.04)	Other Expense	191.25	37.50	(153.75)
<b>354,673.06</b>		<b>(65,600.49)</b>		<b>420,273.55</b>	<b>Net Income Before Debt Expense</b>	<b>18,478.37</b>	<b>(234,171.79)</b>	<b>252,650.16</b>
<b>DEBT RELATED EXPENSES:</b>								
0.00		0.00		0.00	Amortization of Debt Discount	0.00	0.00	0.00
81,555.70		82,431.63		875.93	Interest on Long Term Debt	10,089.97	10,304.04	214.07
<b>81,555.70</b>		<b>82,431.63</b>		<b>875.93</b>	<b>Total debt related expenses</b>	<b>10,089.97</b>	<b>10,304.04</b>	<b>214.07</b>
<b>273,117.36</b>		<b>(148,032.12)</b>		<b>421,149.48</b>	<b>Net Income Before Extraordinary Income</b>	<b>8,388.40</b>	<b>(244,475.83)</b>	<b>252,864.23</b>
4,201.73		0.00		4,201.73	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 277,319.09</b>		<b>\$ (148,032.12)</b>		<b>\$ 425,351.21</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 8,388.40</b>	<b>\$ (244,475.83)</b>	<b>\$ 252,864.23</b>

**Athens Utilities Board  
Budget Comparison - Water  
February 28, 2019**

Year-to-Date February 28, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2019	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,187,319.88	1,192,051.85	(4,731.97)	Residential	139,822.33	144,124.28	(4,301.95)
1,271,054.25	1,339,118.60	(68,064.35)	Small Commercial	145,241.52	161,874.70	(16,633.18)
322,760.80	276,573.53	46,187.27	Large Commercial	39,485.32	31,021.69	8,463.63
81,675.46	51,420.51	30,254.95	Other	8,563.69	4,968.57	3,595.12
<b>2,862,810.39</b>	<b>2,859,164.49</b>	0%	<b>Total Revenue</b>	<b>333,112.86</b>	<b>341,989.24</b>	-3% <b>(8,876.38)</b>
371,107.26	411,167.74	11%	Purchased Supply	39,716.10	46,896.90	18% 7,180.80
<b>2,491,703.13</b>	<b>2,447,996.75</b>	2%	<b>Contribution Margin</b>	<b>293,396.76</b>	<b>295,092.34</b>	-1% <b>(1,695.58)</b>
<b>OPERATING EXPENSES:</b>						
264,872.09	252,153.22	(12,718.87)	Source and Pump Expense	33,219.21	33,073.28	(145.93)
153,167.62	113,925.67	(39,241.95)	Distribution Expense	20,534.85	15,149.30	(5,385.55)
286,842.32	292,552.26	5,709.94	Customer Service and Customer Acct. Expense	35,319.29	30,138.37	(5,180.92)
545,839.03	586,587.22	40,748.19	Administrative and General Expense	63,457.74	64,392.67	934.93
<b>1,250,721.06</b>	<b>1,245,218.37</b>	0%	<b>Total operating expenses</b>	<b>152,531.09</b>	<b>142,753.63</b>	-6% <b>(9,777.46)</b>
<b>Maintenance Expenses</b>						
45,576.80	53,189.26	7,612.46	Source and Pump Expense	3,944.85	5,909.16	1,964.31
280,290.97	250,580.11	(29,710.86)	Distribution Expense	38,380.10	28,454.45	(9,925.65)
9,670.34	4,848.69	(4,821.65)	Administrative and General Expense	68.76	685.12	616.36
<b>335,538.11</b>	<b>308,618.06</b>	-8%	<b>Total Maintenance Expense</b>	<b>42,393.71</b>	<b>35,048.73</b>	-17% <b>(7,344.98)</b>
<b>Other Operating Expenses</b>						
575,130.12	665,173.63	90,043.51	Depreciation Expense	84,622.31	75,459.13	(9,163.18)
<b>575,130.12</b>	<b>665,173.63</b>	16%	<b>Total Other Operating Expenses</b>	<b>84,622.31</b>	<b>75,459.13</b>	-10.8% <b>(9,163.18)</b>
<b>2,532,496.55</b>	<b>2,630,177.80</b>	4%	<b>Total Operating and Maintenance Expenses</b>	<b>319,263.21</b>	<b>300,158.39</b>	-6% <b>(19,104.82)</b>
<b>330,313.84</b>	<b>228,986.69</b>	<b>101,327.15</b>	<b>Operating Income</b>	<b>13,849.65</b>	<b>41,830.85</b>	<b>(27,981.20)</b>
35,365.84	12,387.47	22,978.37	Other Income	4,819.97	1,399.71	3,420.26
<b>365,679.68</b>	<b>241,374.15</b>	<b>124,305.53</b>	<b>Total Income</b>	<b>18,669.62</b>	<b>43,230.56</b>	<b>(24,560.94)</b>
11,006.62	6,512.32	(4,494.30)	Other Expense	191.25	(821.67)	(1,012.92)
<b>354,673.06</b>	<b>234,861.83</b>	34%	<b>Net Income Before Debt Expense</b>	<b>18,478.37</b>	<b>44,052.23</b>	-138% <b>(25,573.86)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
81,555.70	110,093.16	28,537.46	Interest on Long Term Debt	10,089.97	12,264.28	2,174.31
<b>81,555.70</b>	<b>110,093.16</b>	35%	<b>Total debt related expenses</b>	<b>10,089.97</b>	<b>12,264.28</b>	22% <b>2,174.31</b>
<b>273,117.36</b>	<b>124,768.68</b>	54%	<b>Net Income Before Extraordinary Income</b>	<b>8,388.40</b>	<b>31,787.96</b>	-279% <b>(23,399.56)</b>
4,201.73	16,000.00	-281%	Grants, Contributions, Extraordinary	0.00	2,000.00	0% (2,000.00)
<b>\$ 277,319.09</b>	<b>\$ 140,768.68</b>	49%	<b>CHANGE IN NET ASSETS</b>	<b>\$ 8,388.40</b>	<b>\$ 33,787.96</b>	-303% <b>\$ (25,399.56)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
February 28, 2019**

Year-to-Date February 28, 2019	Year-to-Date Prior Year	Variance		Month to Date February 28, 2019	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
273,117.36	(148,032.12)	421,149.48	Net Operating Income	8,388.40	(244,475.83)	252,864.23
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>						
575,130.12	662,641.64	(87,511.52)	Depreciation	84,622.31	57,428.66	27,193.65
<b>Changes in Assets and Liabilities:</b>						
(2,752.80)	(49,083.74)	46,330.94	Receivables	(4,025.77)	(54,485.86)	50,460.09
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
2,040.05	(13,300.01)	15,340.06	Other Receivables	(767.60)	(12,142.39)	11,374.79
68,836.01	77,449.72	(8,613.71)	Prepaid Expenses	8,858.87	9,939.87	(1,081.00)
172,899.80	0.00	172,899.80	Deferred Pension Outflows	0.00	0.00	0.00
(7,961.22)	(48,595.13)	40,633.91	Materials and Supplies Inventory	1,831.78	400.28	1,431.50
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(27,301.69)	(254,493.81)	227,192.12	Current Liabilities	4,191.21	(3,436.99)	7,628.20
(37,329.56)	(29,583.26)	(7,746.30)	Net Pension Liability	11,546.46	11,546.46	0.00
(43,198.56)	0.00	(43,198.56)	Deferred Pension Inflows	0.00	0.00	0.00
6,531.63	281,930.17	(275,398.54)	Retirements and Salvage	2,842.16	319,226.64	(316,384.48)
(1,275.00)	2,610.00	(3,885.00)	Customer Deposits	(1,870.00)	1,150.00	(3,020.00)
<b>978,736.14</b>	<b>481,543.46</b>	<b>497,192.68</b>	<b>Net Cash from Operating Activities</b>	<b>115,617.82</b>	<b>85,150.84</b>	<b>30,466.98</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(115,550.00)	(104,965.48)	(10,584.52)	Notes Payable	(14,208.30)	(14,024.99)	(183.31)
<b>(115,550.00)</b>	<b>(104,965.48)</b>	<b>(10,584.52)</b>	<b>Net Cash from Financing Activities</b>	<b>(14,208.30)</b>	<b>(14,024.99)</b>	<b>(183.31)</b>
<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
2,036.52	0.00	2,036.52	Prior Period Adjustment	0.00	0.00	0.00
4,201.73	0.00	4,201.73	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(363,343.90)	(244,300.59)	(119,043.31)	Water Utility Plant	(25,731.72)	(29,722.90)	3,991.18
<b>(357,105.65)</b>	<b>(244,300.59)</b>	<b>(112,805.06)</b>	<b>Net from Capital and Investing Activities</b>	<b>(25,731.72)</b>	<b>(29,722.90)</b>	<b>3,991.18</b>
<b>\$ 506,080.49</b>	<b>\$ 132,277.39</b>	<b>\$ 373,803.10</b>	<b>Net Changes in Cash Position</b>	<b>\$ 75,677.80</b>	<b>\$ 41,402.95</b>	<b>\$ 34,274.85</b>
<b>Cash at Beginning of Period</b>						
5,723,265.23	5,395,395.40	327,869.83	Cash at Beginning of Period	6,153,667.92	5,486,269.84	667,398.08
<b>Cash at End of Period</b>						
6,229,345.72	5,527,672.79	701,672.93	Cash at End of Period	6,229,345.72	5,527,672.79	701,672.93
<b>\$ 506,080.49</b>	<b>\$ 132,277.39</b>	<b>\$ 373,803.10</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 75,677.80</b>	<b>\$ 41,402.95</b>	<b>\$ 34,274.85</b>

Long-Term Debt 4,448,735.57

**Athens Utilities Board  
Statistics Report  
February 28, 2019**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	6,916	6,864	0.76%	52
Small Commercial	1,238	1,232	0.49%	6
Large Commercial	35	36	-2.78%	(1)
	<b>8,189</b>	<b>8,132</b>	<b>0.70%</b>	<b>57</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>February 28, 2019</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/28/2019</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	242,714	278,134	-12.73%	2,123,757	2,140,995	-0.81%
Small Commercial	355,221	403,716	-12.01%	3,188,961	3,229,692	-1.26%
Large Commercial	101,660	83,092	22.35%	829,411	711,733	16.53%
	<b>699,595</b>	<b>764,942</b>	<b>-8.54%</b>	<b>6,142,129</b>	<b>6,082,420</b>	<b>0.98%</b>

<b>Employment</b>	<b>February 28, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.73	14.77	-0.04
Y-T-D FTE	14.78	14.84	-0.06

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of February 28, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
Replace Truck 29 (meter reading)	40,000		40,000		
New Well Investigation	200,000		200,000		
Water Project #3 (CR 168)	185,000		185,000		
Water Project #8 (CR 707)	40,000		40,000		
Building Improvements - Locker Room	15,000		15,000		
TDOT Highway 30 Project	50,000	11,880	38,120	90.00%	23.76%
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	23,478	6,522		78.26% Continuous
Reservoir and Pump Maintenance	50,000	1,333	48,667		2.67% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	200,000	54,428	145,572		27.21% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	93,927	31,073		75.14% Continuous
Technology (SCADA, Computers)	30,000	20,607	9,393		68.69% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,460,000</b>	<b>\$ 205,652</b>	<b>\$ 1,254,348</b>		
<b>Other Assets:</b>					
FY 2018 Budget Item - Yanmar Mini Excavator	50,000	43,511	6,489		
FY 2018 Budget Item - Water Plant-Flash Mixers	100,000	58,703	41,297		
FY 2018 Budget Item - Backwash Tank Demo	50,000	17,035	32,965		
FY 2018 Budget Item - CR 186 Project	275,000	49,266	225,734		
Replace Truck 59		32,058	(32,058)		
Other		8,912	(8,912)		
<b>Total Other Assets:</b>	<b>475,000</b>	<b>209,485</b>	<b>265,516</b>		
<b>Totals:</b>	<b>\$ 1,935,000</b>	<b>\$ 415,137</b>	<b>\$ 1,519,863</b>		
Percentage of Budget Spent Year-to-date			<b>21.45%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
February 28, 2019**

Current Period February 28, 2019	Prior Year	Change from Prior Year		Current Period February 28, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
5,074,372.77	4,632,789.41	441,583.36	Cash and Cash Equivalents	5,074,372.77	4,650,139.60	424,233.17
927,521.15	1,002,810.61	(75,289.46)	Receivables	927,521.15	896,700.26	30,820.89
164,566.67	320,767.48	(156,200.81)	Prepaid Expenses	164,566.67	261,571.95	(97,005.28)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
122,895.43	126,743.83	(3,848.40)	Materials and Supplies Inventory	122,895.43	121,935.74	959.69
<b>6,289,356.02</b>	<b>6,083,111.33</b>	<b>206,244.69</b>	<b>Total Current Assets</b>	<b>6,289,356.02</b>	<b>5,930,347.55</b>	<b>359,008.47</b>
23,633,225.63	23,170,934.86	462,290.77	Gas Utility Plant, at Cost	23,633,225.63	23,638,102.09	(4,876.46)
(9,094,664.01)	(8,505,488.52)	(589,175.49)	Less: Accumulated Depreciation	(9,094,664.01)	(9,075,720.82)	(18,943.19)
<b>14,538,561.62</b>	<b>14,665,446.34</b>	<b>(126,884.72)</b>	<b>Net Gas Utility Plant</b>	<b>14,538,561.62</b>	<b>14,562,381.27</b>	<b>(23,819.65)</b>
189,206.10	314,828.46	(125,622.36)	Deferred Pension Outflows	189,206.10	189,206.10	0.00
<b>\$ 21,017,123.74</b>	<b>\$ 21,063,386.13</b>	<b>\$ (46,262.39)</b>	<b>Total Assets</b>	<b>\$ 21,017,123.74</b>	<b>\$ 20,681,934.92</b>	<b>\$ 335,188.82</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
347,742.89	592,816.37	(245,073.48)	Accounts Payable	347,742.89	465,177.89	(117,435.00)
102,685.00	124,905.00	(22,220.00)	Customer Deposits	102,685.00	126,270.00	(23,585.00)
84,686.17	82,288.73	2,397.44	Accrued Liabilities	84,686.17	82,141.28	2,544.89
<b>535,114.06</b>	<b>800,010.10</b>	<b>(264,896.04)</b>	<b>Total Current Liabilities</b>	<b>535,114.06</b>	<b>673,589.17</b>	<b>(138,475.11)</b>
366,817.78	388,705.97	(21,888.19)	Net Pension Liability	366,817.78	359,573.85	7,243.93
43,761.34	75,922.97	(32,161.63)	Deferred Pension Inflows	43,761.34	43,761.34	0.00
20,071,430.56	19,798,747.09	272,683.47	Net Position	20,071,430.56	19,605,010.56	466,420.00
<b>\$ 21,017,123.74</b>	<b>\$ 21,063,386.13</b>	<b>\$ (46,262.39)</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 21,017,123.74</b>	<b>\$ 20,681,934.92</b>	<b>\$ 335,188.82</b>



**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**February 28, 2019**

Year-to-Date February 28, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month February 28, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>					
1,725,491.93	1,850,584.75	(125,092.82)	514,758.51	613,454.92	(98,696.41)
1,244,726.53	1,341,653.00	(96,926.47)	319,376.97	368,283.12	(48,906.15)
547,780.43	580,230.64	(32,450.21)	98,530.80	96,460.00	2,070.80
861,821.55	768,650.32	93,171.23	126,484.54	95,516.90	30,967.64
8,658.30	10,709.19	(2,050.89)	1,201.84	1,010.53	191.31
39,654.61	47,532.25	(7,877.64)	7,329.67	2,725.64	4,604.03
<b>4,428,133.35</b>	<b>4,599,360.15</b>	<b>(171,226.80)</b>	<b>1,067,682.33</b>	<b>1,177,451.11</b>	<b>(109,768.78)</b>
<b>Total Revenue</b>					
2,843,192.68	2,676,191.07	(167,001.61)	428,607.45	389,111.36	(39,496.09)
64%	58%		40%	33%	
<b>1,584,940.67</b>	<b>1,923,169.08</b>	<b>(338,228.41)</b>	<b>639,074.88</b>	<b>788,339.75</b>	<b>(149,264.87)</b>
36%	42%		60%	67%	
<b>Contribution Margin</b>					
<b>OPERATING EXPENSES:</b>					
258,178.52	225,814.25	(32,364.27)	30,806.33	24,703.28	(6,103.05)
215,622.19	212,288.56	(3,333.63)	25,901.96	23,788.09	(2,113.87)
419,223.59	449,231.81	30,008.22	43,953.46	50,150.41	6,196.95
<b>893,024.30</b>	<b>887,334.62</b>	<b>(5,689.68)</b>	<b>100,661.75</b>	<b>98,641.78</b>	<b>(2,019.97)</b>
20%	19%		9%	8%	
<b>Total operating expenses</b>					
146,448.58	132,017.03	(14,431.55)	17,228.42	14,293.83	(2,934.59)
7,401.98	8,122.65	720.67	774.59	854.76	80.17
<b>153,850.56</b>	<b>140,139.68</b>	<b>(13,710.88)</b>	<b>18,003.01</b>	<b>15,148.59</b>	<b>(2,854.42)</b>
3%	3%		2%	1%	
<b>Total Maintenance Expense</b>					
416,580.51	387,126.25	(29,454.26)	52,990.01	49,709.97	(3,280.04)
160,071.60	178,348.72	18,277.12	19,981.91	20,035.99	54.08
<b>576,652.11</b>	<b>565,474.97</b>	<b>(11,177.14)</b>	<b>72,971.92</b>	<b>69,745.96</b>	<b>(3,225.96)</b>
13%	12%		7%	6%	
<b>Total Other Operating Expenses</b>					
<b>4,466,719.65</b>	<b>4,269,140.34</b>	<b>(197,579.31)</b>	<b>620,244.13</b>	<b>572,647.69</b>	<b>(47,596.44)</b>
101%	93%		58%	49%	
<b>Operating and Maintenance Expenses</b>					
<b>(38,586.30)</b>	<b>330,219.81</b>	<b>(368,806.11)</b>	<b>447,438.20</b>	<b>604,803.42</b>	<b>(157,365.22)</b>
38,993.43	14,500.75	24,492.68	20,086.65	1,805.32	18,281.33
<b>407.13</b>	<b>344,313.43</b>	<b>(344,313.43)</b>	<b>467,524.85</b>	<b>606,608.74</b>	<b>(139,083.89)</b>
13,550.77	24,553.58	11,002.81	1,104.85	31.84	(1,073.01)
<b>(13,143.64)</b>	<b>320,166.98</b>	<b>(333,310.62)</b>	<b>466,420.00</b>	<b>606,576.90</b>	<b>(140,156.90)</b>
0.00	0.00	0.00	0.00	0.00	0.00
<b>\$ (13,143.64)</b>	<b>\$ 320,166.98</b>	<b>\$ (333,310.62)</b>	<b>\$ 466,420.00</b>	<b>\$ 606,576.90</b>	<b>\$ (140,156.90)</b>
<b>Change in Net Assets</b>					

**Athens Utilities Board  
Budget Comparison - Gas  
February 28, 2019**

Year-to-Date February 28, 2019	Year-to-Date Budget		Y-T-D Variance	Description	Current Month February 28, 2019	Monthly Budget		Budget Variance
				<b>REVENUE:</b>				
1,725,491.93	1,593,997.70		131,494.23	Residential	514,758.51	507,914.14		6,844.37
1,244,726.53	1,141,523.39		103,203.14	Small Commercial	319,376.97	318,730.98		645.99
547,780.43	546,572.37		1,208.06	Large Commercial	98,530.80	111,652.09		(13,121.29)
861,821.55	812,322.05		49,499.50	Interruptible	126,484.54	117,536.08		8,948.46
8,658.30	11,333.33		(2,675.03)	CNG	1,201.84	1,416.67		(214.83)
39,654.61	45,806.69		(6,152.08)	Fees and Other Gas Revenues	7,329.67	6,379.53		950.14
<b>4,428,133.35</b>	<b>4,151,555.54</b>	6%	<b>276,577.81</b>	<b>Total Revenue</b>	<b>1,067,682.33</b>	<b>1,063,629.49</b>	0.4%	<b>4,052.84</b>
2,843,192.68	2,770,978.06	-3%	(72,214.62)	Purchased supply	428,607.45	539,680.87	26%	111,073.42
<b>1,584,940.67</b>	<b>1,380,577.48</b>	13%	<b>204,363.19</b>	<b>Contribution Margin</b>	<b>639,074.88</b>	<b>523,948.63</b>	18%	<b>115,126.25</b>
				<b>OPERATING EXPENSES:</b>				
258,178.52	233,080.19		(25,098.33)	Distribution Expense	30,806.33	25,658.78		(5,147.55)
215,622.19	213,493.29		(2,128.90)	Cust. Service and Cust. Acct. Expense	25,901.96	21,317.15		(4,584.81)
419,223.59	505,982.44		86,758.85	Administrative and General Expense	43,953.46	54,274.74		10,321.28
<b>893,024.30</b>	<b>952,555.91</b>	7%	<b>59,531.61</b>	<b>Total operating expenses</b>	<b>100,661.75</b>	<b>101,250.67</b>	1%	<b>588.92</b>
				<b>Maintenance Expense</b>				
146,448.58	151,052.87		4,604.29	Distribution Expense	17,228.42	21,892.42		4,664.00
7,401.98	8,302.55		900.57	Administrative and General Expense	774.59	1,608.77		834.18
<b>153,850.56</b>	<b>159,355.41</b>	4%	<b>5,504.85</b>	<b>Total Maintenance Expense</b>	<b>18,003.01</b>	<b>23,501.18</b>	31%	<b>5,498.17</b>
				<b>Other Operating Expenses</b>				
416,580.51	400,287.98		(16,292.53)	Depreciation	52,990.01	50,430.96		(2,559.05)
160,071.60	161,782.77		1,711.17	Tax Equivalents	19,981.91	20,051.67		69.76
<b>576,652.11</b>	<b>562,070.74</b>	-3%	<b>(14,581.37)</b>	<b>Total Other Operating Expenses</b>	<b>72,971.92</b>	<b>70,482.64</b>	-3%	<b>(2,489.28)</b>
<b>4,466,719.65</b>	<b>4,444,960.13</b>	-0.5%	<b>(21,759.52)</b>	<b>Operating and Maintenance Expenses</b>	<b>620,244.13</b>	<b>734,915.36</b>	18%	<b>114,671.23</b>
<b>(38,586.30)</b>	<b>(293,404.59)</b>		<b>254,818.29</b>	<b>Operating Income</b>	<b>447,438.20</b>	<b>328,714.13</b>		<b>118,724.07</b>
38,993.43	20,914.38		18,079.05	Other Income	20,086.65	12,522.29		7,564.36
<b>407.13</b>	<b>(272,490.21)</b>		<b>272,897.34</b>	<b>Total Income</b>	<b>467,524.85</b>	<b>341,236.42</b>		<b>126,288.43</b>
13,550.77	9,844.98		(3,705.79)	Miscellaneous Income Deductions	1,104.85	(238.39)		(1,343.24)
<b>(13,143.64)</b>	<b>(282,335.19)</b>	-2048%	<b>269,191.55</b>	<b>Net Before Extraordinary</b>	<b>466,420.00</b>	<b>341,474.81</b>	27%	<b>124,945.19</b>
0.00	0.00		0.00	Grants, Contributions, Extraordinary	0.00	0.00		0.00
<b>\$ (13,143.64)</b>	<b>\$ (282,335.19)</b>	-2048%	<b>\$ 269,191.55</b>	<b>Change in Net Assets</b>	<b>\$ 466,420.00</b>	<b>\$ 341,474.81</b>	27%	<b>\$ 124,945.19</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
February 28, 2019**

Year-to-Date February 28, 2019	Year-to-Date Prior Year	Variance		Month to Date February 28, 2019	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(13,143.64)	320,166.98	(333,310.62)	Net Operating Income	466,420.00	606,576.90	(140,156.90)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
416,580.51	387,126.25	29,454.26	Depreciation	52,990.01	49,709.97	3,280.04
			<b>Changes in Assets and Liabilities:</b>			
(632,424.29)	(739,605.60)	107,181.31	Receivables	(30,820.89)	(6,793.45)	(24,027.44)
214,336.20	234,688.35	(20,352.15)	Prepaid Expenses	97,005.28	(133,185.08)	230,190.36
116,169.67	0.00	116,169.67	Deferred Pension Outflows	0.00	0.00	0.00
(349.25)	(16,014.23)	15,664.98	Materials and Supplies Inventories	(959.69)	6,015.04	(6,974.73)
118,489.90	(236,089.47)	354,579.37	Accounts Payable and Accrued Liabilities	(114,890.11)	34,673.03	(149,563.14)
(15,710.00)	25,665.00	(41,375.00)	Customer Deposits	(23,585.00)	405.00	(23,990.00)
(28,519.22)	(28,585.46)	66.24	Net Pension Liabilities	7,243.93	7,243.93	0.00
(29,699.01)	0.00	(29,699.01)	Deferred Pension Inflows	0.00	0.00	0.00
40,007.76	60,174.27	(20,166.51)	Retirements and Salvage	7,154.05	6,831.56	322.49
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>185,738.63</b>	<b>7,526.09</b>	<b>178,212.54</b>	<b>Net Cash from Operating Activities</b>	<b>460,557.58</b>	<b>571,476.90</b>	<b>(110,919.32)</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(250,702.40)	(352,229.75)	101,527.35	Changes in Gas Utility Plant	(36,324.41)	(36,999.13)	674.72
<b>(250,702.40)</b>	<b>(352,229.75)</b>	<b>101,527.35</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(36,324.41)</b>	<b>(36,999.13)</b>	<b>674.72</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (64,963.77)</b>	<b>\$ (344,703.66)</b>	<b>\$ 279,739.89</b>	<b>Net Changes in Cash Position</b>	<b>\$ 424,233.17</b>	<b>\$ 534,477.77</b>	<b>\$ (110,244.60)</b>
5,139,336.54	4,977,493.07	161,843.47	Cash at Beginning of Period	4,650,139.60	4,098,311.64	551,827.96
5,074,372.77	4,632,789.41	441,583.36	Cash at End of Period	5,074,372.77	4,632,789.41	441,583.36
<b>\$ (64,963.77)</b>	<b>\$ (344,703.66)</b>	<b>\$ 279,739.89</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 424,233.17</b>	<b>\$ 534,477.77</b>	<b>\$ (110,244.60)</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
February 28, 2019**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,444	5,386	1.08%	58
Small Commercial	938	930	0.86%	8
Large Commercial	10	9	11.11%	1
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,399</b>	<b>6,332</b>	<b>1.06%</b>	<b>67</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/28/2019</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/28/2019</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	504,200	621,093	-18.82%	1,573,643	1,711,294	-8.04%
Small Commercial	383,647	455,448	-15.76%	1,488,253	1,609,130	-7.51%
Large Commercial	130,333	131,759	-1.08%	762,852	787,077	-3.08%
Interruptible	225,169	181,836	23.83%	1,652,093	1,510,906	9.34%
CNG	2,138	2,017	6.00%	17,017	20,325	-16.28%
	<b>1,245,487</b>	<b>1,392,153</b>	<b>-10.54%</b>	<b>5,493,858</b>	<b>5,638,732</b>	<b>-2.57%</b>

<b>Employment</b>	<b>February 28, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	8.67	9.55	-0.88
Y-T-D FTE	9.17	9.43	-0.26

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of February 28, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 22 (2013)w/Utility Bed	50,000		50,000		
Truck 12 (Meter Service Dept)	40,000		40,000		
Truck 30 (2010) If not purchased in FY18	40,000		40,000		
Truck 53	50,000		50,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Leak Machines	10,000	8,755	1,245		87.55%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Odorant System - Riceville	25,000		25,000		
Replace Pressue Charts	6,500		6,500		
Hydraulic Thumb for Komatsu (Trac Hoe)	3,000	2,317	683	100%	77.23%
3 1/2" Mole (Puncher)	6,000		6,000		
Welding Machine for Truck 57	11,500	6,872	4,628	100%	59.76%
Re-model Men's Locker Room	15,000		15,000		
Cashier Area Rennovation	50,000		50,000		Continuous
System Improvement	60,000	8,172	51,828		13.62% Continuous
Main	100,000	74,075	25,925		74.08% Continuous
Services	130,000	151,973	(21,973)		
<b>Total Planned Capital Improvements:</b>	<b>\$ 622,000</b>	<b>\$ 252,165</b>	<b>\$ 369,835</b>		
<b>Other Assets:</b>					
Leak Survey		28,606	(28,606)		
AUB Generator		5,598	(5,598)		
ABB Metering Station		13,354	(13,354)		
Other		12,083	(12,083)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 59,641</b>	<b>\$ (59,641)</b>		
<b>Totals:</b>	<b>\$ 622,000</b>	<b>\$ 311,807</b>	<b>\$ 310,193</b>		

Percentage of Budget Spent Year-to-date 50.13%

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
February 28, 2019**

Current Period February 28, 2019	Prior Year	Change from Prior Year		Current Period February 28, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
4,710,350.42	4,254,784.58	455,565.84	Cash and Cash Equivalents	4,710,350.42	4,461,532.92	248,817.50
613,749.37	423,889.97	189,859.40	Receivables	613,749.37	593,807.56	19,941.81
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
61,679.54	68,273.69	(6,594.15)	Prepaid Expenses	61,679.54	76,866.43	(15,186.89)
291,237.61	315,054.20	(23,816.59)	Materials and Supplies Inventory	291,237.61	294,368.51	(3,130.90)
<b>5,677,016.94</b>	<b>5,062,002.44</b>	<b>615,014.50</b>	<b>Total Current Assets</b>	<b>5,677,016.94</b>	<b>5,426,575.42</b>	<b>250,441.52</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	451,875.02	(451,875.02)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
299,999.31	0.00	299,999.31	Deferred Pension Outflows	299,999.31	299,999.31	0.00
54,987,635.88	54,221,995.71	765,640.17	Sewer Utility Plant, at Cost	54,987,635.88	54,900,879.54	86,756.34
(19,932,215.09)	(19,227,776.02)	(704,439.07)	Less: Accumulated Depreciation	(19,932,215.09)	(19,783,068.64)	(149,146.45)
<b>35,055,420.79</b>	<b>34,994,219.69</b>	<b>61,201.10</b>	<b>Net Sewer Utility Plant</b>	<b>35,055,420.79</b>	<b>35,117,810.90</b>	<b>(62,390.11)</b>
<b>35,355,420.10</b>	<b>35,446,094.71</b>	<b>(90,674.61)</b>	<b>Total Long Term Assets</b>	<b>35,355,420.10</b>	<b>35,417,810.21</b>	<b>(62,390.11)</b>
<b>\$ 41,032,437.04</b>	<b>\$ 40,508,097.15</b>	<b>\$ 524,339.89</b>	<b>Total Assets</b>	<b>\$ 41,032,437.04</b>	<b>\$ 40,844,385.63</b>	<b>\$ 188,051.41</b>
<b>Liabilities and Retained Earnings:</b>						
93,906.10	30,661.15	63,244.95	Accounts Payable	93,906.10	85,847.45	8,058.65
61,455.00	65,220.00	(3,765.00)	Customer Deposits	61,455.00	63,580.00	(2,125.00)
152,180.66	130,143.46	22,037.20	Other Current Liabilities	152,180.66	147,743.86	4,436.80
<b>307,541.76</b>	<b>226,024.61</b>	<b>81,517.15</b>	<b>Total Current Liabilities</b>	<b>307,541.76</b>	<b>297,171.31</b>	<b>10,370.45</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,910,814.77	2,042,454.56	(131,639.79)	Notes Payable - State of Tennessee	1,910,814.77	1,921,885.01	(11,070.24)
14,637,095.89	15,174,443.89	(537,348.00)	Notes Payable - Other	14,637,095.89	14,637,095.89	0.00
567,707.79	543,051.21	24,656.58	Net Pension Liability	567,707.79	556,027.56	11,680.23
66,900.29	108,972.66	(42,072.37)	Deferred Pension Inflows	66,900.29	66,900.29	0.00
<b>17,182,518.74</b>	<b>17,868,922.32</b>	<b>(686,403.58)</b>	<b>Total Long Term Liabilities</b>	<b>17,182,518.74</b>	<b>17,181,908.75</b>	<b>609.99</b>
23,542,376.54	22,413,150.22	1,129,226.32	Net Position	23,542,376.54	23,365,305.57	177,070.97
<b>\$ 41,032,437.04</b>	<b>\$ 40,508,097.15</b>	<b>\$ 524,339.89</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 41,032,437.04</b>	<b>\$ 40,844,385.63</b>	<b>\$ 188,051.41</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**February 28, 2019**

Year-to-Date February 28, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month February 28, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)	
<b>REVENUE:</b>						
1,366,255.02	1,309,685.08	56,569.94	Residential	168,664.03	169,297.50	(633.47)
1,192,462.37	1,094,878.22	97,584.15	Small Commercial	152,127.00	140,075.29	12,051.71
1,605,516.28	960,130.30	645,385.98	Large Commercial	273,810.33	137,025.27	136,785.06
121,688.11	146,236.86	(24,548.75)	Other	16,313.84	16,906.74	(592.90)
<b>4,285,921.78</b>	<b>3,510,930.46</b>	<b>774,991.32</b>	<b>Total Revenue</b>	<b>610,915.20</b>	<b>463,304.80</b>	<b>147,610.40</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
958,493.09	781,680.44	(176,812.65)	Sewer Treatment Plant Expense	125,788.08	103,648.45	(22,139.63)
66,035.85	45,005.75	(21,030.10)	Pumping Station Expense	9,803.61	6,597.38	(3,206.23)
194,572.95	227,676.46	33,103.51	General Expense	22,419.10	31,556.03	9,136.93
93,092.61	97,605.86	4,513.25	Cust. Service and Cust. Acct. Expense	12,237.53	11,433.59	(803.94)
592,756.78	654,744.97	61,988.19	Administrative and General Expense	71,086.85	74,741.49	3,654.64
<b>1,904,951.28</b>	<b>1,806,713.48</b>	<b>(98,237.80)</b>	<b>Total Operating Expenses</b>	<b>241,335.17</b>	<b>227,976.94</b>	<b>(13,358.23)</b>
	44%			40%		
110,380.88	120,415.66	10,034.78	<b>Maintenance Expense</b>			
59,780.42	54,486.41	(5,294.01)	Sewer Treatment Plant Expense	13,389.87	12,261.15	(1,128.72)
220,608.91	173,485.55	(47,123.36)	Pumping Station Expense	5,452.81	4,835.68	(617.13)
5,753.03	2,817.83	(2,935.20)	General Expense	38,276.67	16,633.01	(21,643.66)
<b>396,523.24</b>	<b>351,205.45</b>	<b>(45,317.79)</b>	Administrative and General Expense	141.60	311.23	169.63
	9%		<b>Total Maintenance Expense</b>	<b>57,260.95</b>	<b>34,041.07</b>	<b>(23,219.88)</b>
				9%		7%
1,042,593.74	967,447.42	(75,146.32)	<b>Other Operating Expenses</b>			
<b>1,042,593.74</b>	<b>967,447.42</b>	<b>(75,146.32)</b>	Depreciation	143,012.26	122,453.07	(20,559.19)
	24%		<b>Total Other Operating Expenses</b>	<b>143,012.26</b>	<b>122,453.07</b>	<b>(20,559.19)</b>
				23%		26%
<b>3,344,068.26</b>	<b>3,125,366.35</b>	<b>(218,701.91)</b>	<b>Operating and Maintenance Expenses</b>	<b>441,608.38</b>	<b>384,471.08</b>	<b>(57,137.30)</b>
	78%			72%		83%
<b>941,853.52</b>	<b>385,564.11</b>	<b>556,289.41</b>	<b>Operating Income</b>	<b>169,306.82</b>	<b>78,833.72</b>	<b>90,473.10</b>
12,134.24	11,737.35	396.89	Other Income	1,608.66	1,394.24	214.42
<b>953,987.76</b>	<b>397,301.46</b>	<b>556,686.30</b>	<b>Total Income</b>	<b>170,915.48</b>	<b>80,227.96</b>	<b>90,687.52</b>
10,646.04	6,416.25	(4,229.79)	Other Expense	122.40	24.00	(98.40)
<b>943,341.72</b>	<b>390,885.21</b>	<b>552,456.51</b>	<b>Net Income Before Debt Expense</b>	<b>170,793.08</b>	<b>80,203.96</b>	<b>90,589.12</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
195,630.37	155,339.73	(40,290.64)	Other Debt Interest	26,757.80	17,176.50	(9,581.30)
<b>195,630.37</b>	<b>155,339.73</b>	<b>(40,290.64)</b>	<b>Total debt related expenses</b>	<b>26,757.80</b>	<b>17,176.50</b>	<b>(9,581.30)</b>
<b>747,711.35</b>	<b>235,545.48</b>	<b>512,165.87</b>	<b>Net Before Extraordinary</b>	<b>144,035.28</b>	<b>63,027.46</b>	<b>81,007.82</b>
309,430.08	11,600.00	297,830.08	Grants, Contributions, Extraordinary	33,035.69	0.00	33,035.69
<b>\$ 1,057,141.43</b>	<b>\$ 247,145.48</b>	<b>\$ 809,995.95</b>	<b>Change in Net Assets</b>	<b>\$ 177,070.97</b>	<b>\$ 63,027.46</b>	<b>\$ 114,043.51</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
February 28, 2019**

Year-to-Date February 28, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2019	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,366,255.02	1,392,932.29	(26,677.27)	Residential	168,664.03	170,970.92	(2,306.89)
1,192,462.37	1,137,046.23	55,416.14	Small Commercial	152,127.00	143,277.18	8,849.82
1,605,516.28	1,035,702.28	569,814.00	Large Commercial	273,810.33	126,561.11	147,249.22
121,688.11	113,130.89	8,557.22	Other	16,313.84	10,295.29	6,018.55
<b>4,285,921.78</b>	<b>3,678,811.70</b>	14% <b>607,110.08</b>	<b>Total Revenue</b>	<b>610,915.20</b>	<b>451,104.50</b>	26% <b>159,810.70</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
958,493.09	801,662.51	(156,830.58)	Sewer Treatment Plant Expense	125,788.08	99,353.45	(26,434.63)
66,035.85	47,137.79	(18,898.06)	Pumping Station Expense	9,803.61	5,900.52	(3,903.09)
194,572.95	206,653.45	12,080.50	General Expense	22,419.10	29,421.12	7,002.02
93,092.61	97,152.76	4,060.15	Customer Service and Customer Acct. Expense	12,237.53	12,618.17	380.64
592,756.78	649,070.75	56,313.97	Administrative and General Expense	71,086.85	77,497.08	6,410.23
<b>1,904,951.28</b>	<b>1,801,677.26</b>	-5% <b>(103,274.02)</b>	<b>Total Operating Expenses</b>	<b>241,335.17</b>	<b>224,790.33</b>	-7% <b>(16,544.84)</b>
<b>Maintenance Expense</b>						
110,380.88	128,201.87	17,820.99	Sewer Treatment Plant Expense	13,389.87	16,510.51	3,120.64
59,780.42	52,420.78	(7,359.64)	Pumping Station Expense	5,452.81	4,844.26	(608.55)
220,608.91	161,228.32	(59,380.59)	General Expense	38,276.67	21,769.74	(16,506.93)
5,753.03	3,015.71	(2,737.32)	Administrative and General Expense	141.60	387.57	245.97
<b>396,523.24</b>	<b>344,866.68</b>	-13% <b>(51,656.56)</b>	<b>Total Maintenance Expense</b>	<b>57,260.95</b>	<b>43,512.08</b>	-24% <b>(13,748.87)</b>
<b>Other Operating Expenses</b>						
1,042,593.74	979,948.17	(62,645.57)	Depreciation	143,012.26	122,666.00	(20,346.26)
<b>1,042,593.74</b>	<b>979,948.17</b>	-6% <b>(62,645.57)</b>	<b>Total Other Operating Expenses</b>	<b>143,012.26</b>	<b>122,666.00</b>	-14% <b>(20,346.26)</b>
<b>3,344,068.26</b>	<b>3,126,492.11</b>	-7% <b>(217,576.15)</b>	<b>Operating and Maintenance Expenses</b>	<b>441,608.38</b>	<b>390,968.41</b>	-11.5% <b>(50,639.97)</b>
<b>941,853.52</b>	<b>552,319.59</b>	<b>389,533.93</b>	<b>Operating Income</b>	<b>169,306.82</b>	<b>60,136.09</b>	<b>109,170.73</b>
12,134.24	11,339.52	794.72	Other Income	1,608.66	929.19	679.47
<b>953,987.76</b>	<b>563,659.11</b>	<b>390,328.65</b>	<b>Total Income</b>	<b>170,915.48</b>	<b>61,065.28</b>	<b>109,850.20</b>
10,646.04	7,311.60	(3,334.44)	Other Expense	122.40	(674.94)	(797.34)
<b>943,341.72</b>	<b>556,347.51</b>	41% <b>386,994.21</b>	<b>Net Income Before Debt Expense</b>	<b>170,793.08</b>	<b>61,740.22</b>	64% <b>109,052.86</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
195,630.37	161,233.54	(34,396.83)	Other Debt Interest	26,757.80	19,365.14	(7,392.66)
<b>195,630.37</b>	<b>161,233.54</b>	-18% <b>(34,396.83)</b>	<b>Total debt related expenses</b>	<b>26,757.80</b>	<b>19,365.14</b>	-28% <b>(7,392.66)</b>
<b>747,711.35</b>	<b>395,113.97</b>	47% <b>352,597.38</b>	<b>Net Before Extraordinary</b>	<b>144,035.28</b>	<b>42,375.08</b>	71% <b>101,660.20</b>
309,430.08	578,692.00	-87% (269,261.92)	Grants, Contributions, Extraordinary	33,035.69	72,336.50	-119% (39,300.81)
<b>\$ 1,057,141.43</b>	<b>\$ 973,805.97</b>	8% <b>\$ 83,335.46</b>	<b>Change in Net Assets</b>	<b>\$ 177,070.97</b>	<b>\$ 114,711.58</b>	35% <b>\$ 62,359.39</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
February 28, 2019**

Year-to-Date February 28, 2019	Year-to-Date Prior Year	Variance		Month to Date February 28, 2019	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
747,711.35	235,545.48	512,165.87	Net Operating Income	144,035.28	63,027.46	81,007.82
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
1,042,593.74	967,447.42	75,146.32	Depreciation	143,012.26	122,453.07	20,559.19
			<b>Changes in Assets and Liabilities:</b>			
(201,534.55)	(51,428.84)	(150,105.71)	Receivables	(19,941.81)	(27,998.84)	8,057.03
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
120,870.23	119,443.44	1,426.79	Prepaid Expenses	15,186.89	16,003.31	(816.42)
178,674.64	0.00	178,674.64	Deferred Pension Outflows	0.00	0.00	0.00
(46,279.41)	(89,676.47)	43,397.06	Materials and Supplies Inventory	3,130.90	(2,491.21)	5,622.11
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
23,411.55	(211,099.85)	234,511.40	Accounts Payable	8,058.65	7,763.32	295.33
(6,140.49)	(3,596.24)	(2,544.25)	Accrued Liabilities	4,436.80	5,632.05	(1,195.25)
15,768.94	980,778.91	(965,009.97)	Retirements and Salvage	6,134.19	5,448.00	686.19
(1,895.00)	2,400.00	(4,295.00)	Customer Deposits	(2,125.00)	1,570.00	(3,695.00)
(39,334.33)	(55,889.48)	16,555.15	Net Pension Liability	11,680.23	11,680.23	0.00
(45,898.47)	0.00	(45,898.47)	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,787,948.20</b>	<b>1,893,924.37</b>	<b>(105,976.17)</b>	<b>Total Cash from Operating Activities</b>	<b>313,608.39</b>	<b>203,087.39</b>	<b>110,521.00</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(88,101.34)	(86,044.27)	(2,057.07)	Notes Payable	(11,070.24)	(10,830.59)	(239.65)
<b>(88,101.34)</b>	<b>(86,044.27)</b>	<b>(2,057.07)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(11,070.24)</b>	<b>(10,830.59)</b>	<b>(239.65)</b>
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
19,500.00	0.00	19,500.00	Prior Period Adjustment	0.00	0.00	0.00
309,430.08	11,600.00	297,830.08	Grants Contributions & Other Extraordinary	33,035.69	0.00	33,035.69
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,245,754.24)	(1,758,521.64)	512,767.40	Sewer Utility Plant	(86,756.34)	(37,457.90)	(49,298.44)
<b>(916,824.16)</b>	<b>(1,746,921.64)</b>	<b>830,097.48</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(53,720.65)</b>	<b>(37,457.90)</b>	<b>(16,262.75)</b>
<b>\$ 783,022.70</b>	<b>\$ 60,958.46</b>	<b>\$ 722,064.24</b>	<b>Net Changes in Cash Position</b>	<b>\$ 248,817.50</b>	<b>\$ 154,798.90</b>	<b>\$ 94,018.60</b>
3,927,327.72	4,193,826.12	(266,498.40)	Cash at Beginning of Period	4,461,532.92	4,099,985.68	361,547.24
4,710,350.42	4,254,784.58	455,565.84	Cash at End of Period	4,710,350.42	4,254,784.58	455,565.84
<b>\$ 783,022.70</b>	<b>\$ 60,958.46</b>	<b>\$ 722,064.24</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 248,817.50</b>	<b>\$ 154,798.90</b>	<b>\$ 94,018.60</b>

Long-Term Debt

\$16,547,910.66

**Athens Utilities Board  
Statistics Report  
February 28, 2019**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,315	4,303	0.28%	12
Residential - Outside City	55	50	10.00%	5
Commercial - Inside City	928	926	0.22%	2
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,302</b>	<b>5,283</b>	<b>0.36%</b>	<b>19</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/28/2019</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/28/2019</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	145,913	162,913	-10.44%	1,236,475	1,248,726	-0.98%
Residential - Outside City	2,204	2,194	0.46%	18,376	18,418	-0.23%
Commercial - Inside City	207,658	202,580	2.51%	1,661,410	1,615,672	2.83%
Commercial - Outside City	10,585	8,678	21.98%	89,970	75,684	18.88%
	<b>366,360</b>	<b>376,365</b>	<b>-2.66%</b>	<b>3,006,231</b>	<b>2,958,500</b>	<b>1.61%</b>

<b>Employment</b>	<b>February 28, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	19.61	20.13	-0.52
Y-T-D FTE	20.08	20.02	0.06

<b>Total Company Employment</b>	<b>February 28, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	97.00	99.00	-2.00
Company Total FTE	101.78	104.16	-2.38
Company Y-T-D FTE	103.40	105.33	-1.93

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of February 28, 2019**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #43	80,000	69,941	10,059	100%	87.43%
Turblex Blower Maintenance	50,000	3,490	46,510		6.98%
NMC Sludge Pit Mixer	30,000		30,000		
Denso Pump Station - ARC (\$375,000 grant) *75% to be completed FY19, 25% FY20, total project \$1M	750,000	100	749,900		0.01%
Tellico Hills CDBG (\$493,038 grant, \$311,207 AUB)	804,245	579,170	225,075	77%	72.01%
Building Improvements - locker room	15,000		15,000		
WW Storage Building Improvements (lights, heat, etc.)	55,000	41,330	13,670	100%	75.15%
TDOT Highway 30 Project	125,000	22,460	102,540	45%	17.97%
Oostanaula WWTP Refurbishment	100,000	79,611	20,389		79.61% Continuous
NMC WWTP Refurbishment	100,000	27,566	72,434		27.57% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000	9,350	20,650		31.17% Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	15,000	13,618	1,382		90.79% Continuous
Field and Safety Equipment	15,000	770	14,230		5.13% Continuous
Collection System Rehab	500,000	229,298	270,702		45.86% Continuous
Material Donations	5,000	136	4,864		2.72% Continuous
Technology (SCADA, Computers)	30,000	14,333	15,668		47.78% Continuous
Services	50,000	100,624	(50,624)		201.25% Continuous
Extensions	25,000	471	24,529		1.89% Continuous
Grinder Pump Core Replacements	25,000	7,013	17,987		28.05% Continuous
Rehabilitation of Services	75,000	16,481	58,519		21.98% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,894,245</b>	<b>\$ 1,215,762</b>	<b>\$ 1,678,483</b>		
<b>Other Assets:</b>					
FY 2018 Budget Item - Oost WWTP Digester Liquid Motive Pump	80,000	54,600	25,400		
Other		8,831	(8,831)		
<b>Total Other Assets</b>	<b>\$ 80,000</b>	<b>\$ 63,431</b>	<b>\$ 16,569</b>		
<b>Totals:</b>	<b>\$ 2,974,245</b>	<b>\$ 1,279,192</b>	<b>\$ 1,695,053</b>		

Percentage of Budget Spent Year-to-date 43.01%

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
February 28, 2019**

Current Period February 28, 2019	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
84,362.53	84,362.53	-	Services	84,362.53	84,362.53	-
29,536.01	22,263.77	7,272.24	Accumulated Depreciation	29,536.01	28,929.99	606.02
54,826.52	62,098.76	(7,272.24)	<b>Total Fixed Assets</b>	54,826.52	55,432.54	(606.02)
			<b>Current Assets</b>			
121,243.66	70,709.68	50,533.98	Cash	121,243.66	113,771.57	7,472.09
250.00	1,580.54	(1,330.54)	Accounts Receivable	250.00	3,844.54	(3,594.54)
121,493.66	72,290.22	49,203.44	<b>Total Current Assets</b>	121,493.66	117,616.11	3,877.55
<b>\$ 176,320.18</b>	<b>\$ 134,388.98</b>	<b>\$ 41,931.20</b>	<b>Total Assets</b>	<b>\$ 176,320.18</b>	<b>\$ 173,048.65</b>	<b>\$ 3,271.53</b>
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
176,320.18	134,388.98	41,931.20	Retained Earnings	176,320.18	173,048.65	3,271.53
<b>\$ 176,320.18</b>	<b>\$ 134,388.98</b>	<b>\$ 41,931.20</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 176,320.18</b>	<b>\$ 173,048.65</b>	<b>\$ 3,271.53</b>

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
February 28, 2019**

Year-to-Date February 28, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2019	Current Month Prior Year	
66,712.00	64,860.58	1,851.42	<b>Revenue</b>	8,614.00	9,156.95	(542.95)
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
2,648.56	2,648.56	-	Administrative and General Expense	331.07	331.07	-
33,992.38	31,353.90	(2,638.48)	Telecom Expense	4,440.14	4,175.77	(264.37)
\$ 36,640.94	55% \$ 34,002.46	52% \$ (2,638.48)	<b>Total Operating and Maintenance Expenses</b>	\$ 4,771.21	55% \$ 4,506.84	49% \$ (264.37)
272.25	130.84	141.41	Interest Income	34.76	18.34	16.42
			<b>Other Operating Expense</b>			
4,848.16	4,559.86	(288.30)	Depreciation Expense	606.02	606.02	-
\$ 25,495.15	\$ 26,429.10	\$ (933.95)	Net Income	\$ 3,271.53	\$ 4,062.43	\$ (790.90)

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
February 28, 2019**

Year-to-Date February 28, 2019	Year-to-Date Prior Year	Variance		Month to Date February 28, 2019	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
25,495.15	26,429.10	(933.95)	Net Operating Income	3,271.53	1,573.34	1,698.19
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
4,848.16	4,559.86	288.30	Depreciation	606.02	509.92	96.10
			<b>Changes in Assets and Liabilities:</b>			
1,580.54	(1,080.54)	2,661.08	Receivables	3,594.54	-	3,594.54
-	-	-	Accounts Payable	-	-	-
\$ 31,923.85	\$ 29,908.42	\$ 2,015.43	<b>Total Cash from Operating Activities</b>	\$ 7,472.09	\$ 2,083.26	\$ 5,388.83
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
-	(1,547.90)	1,547.90	Investment in Plant	-	-	-
\$ 31,923.85	\$ 28,360.52	\$ 3,563.33	<b>Net Changes in Cash Position</b>	\$ 7,472.09	\$ 2,083.26	\$ 5,388.83
89,319.81	42,349.16	46,970.65	Cash at Beginning of Period	113,771.57	12,690.64	101,080.93
121,243.66	70,709.68	50,533.98	Cash at End of Period	121,243.66	14,773.90	106,469.76
\$ 31,923.85	\$ 28,360.52	\$ 3,563.33	<b>Changes in Cash and Equivalents</b>	\$ 7,472.09	\$ 2,083.26	\$ 5,388.83