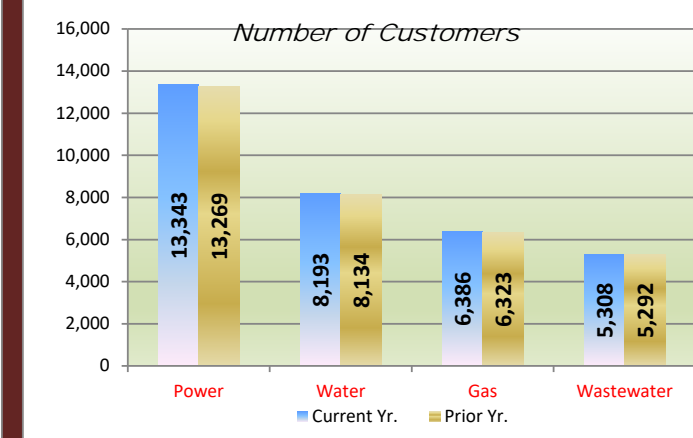
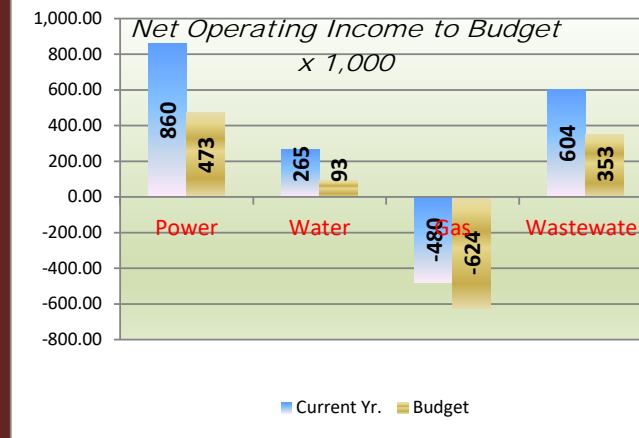
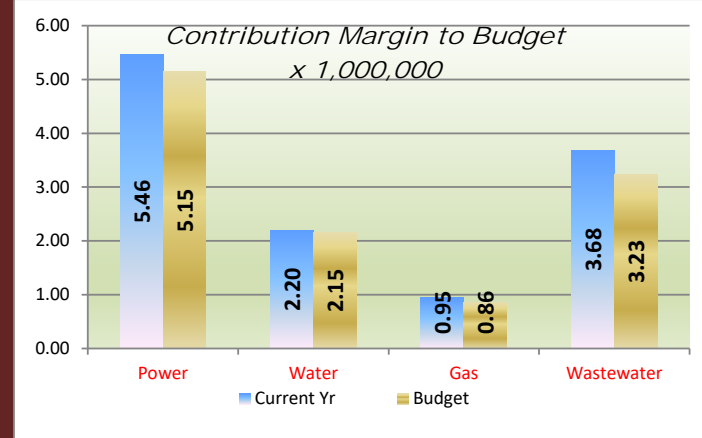
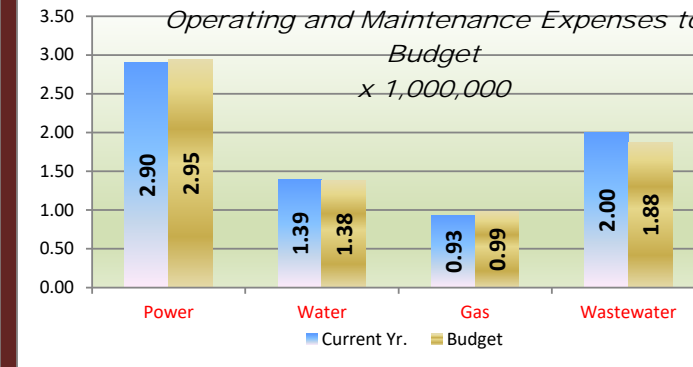
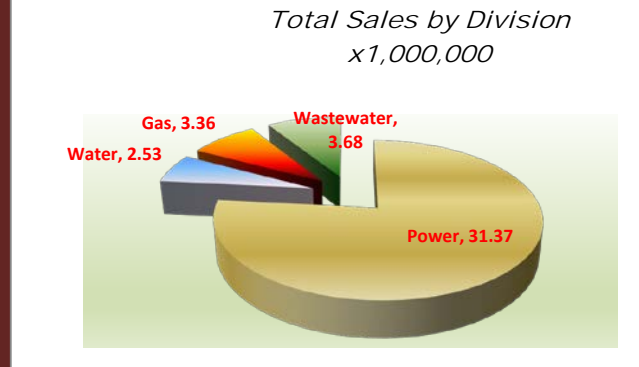
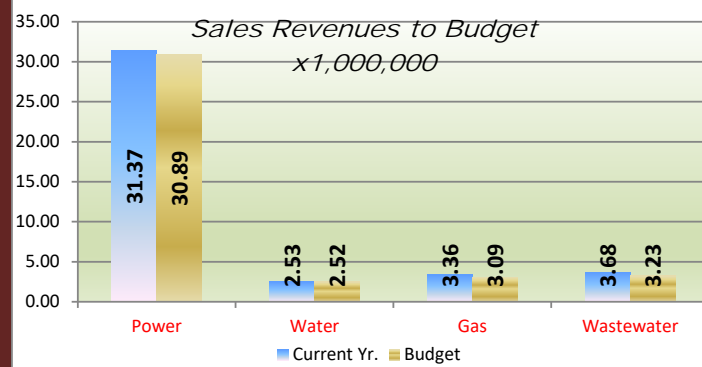
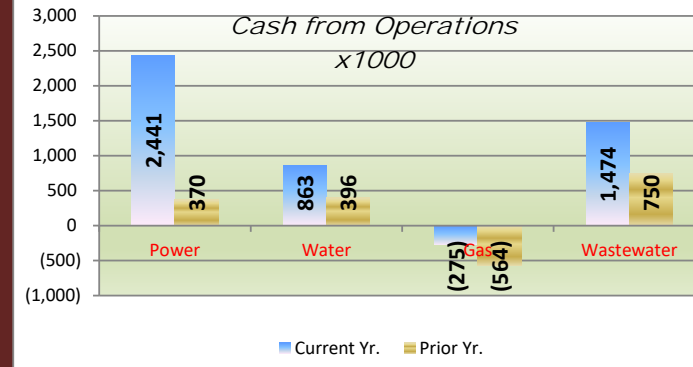
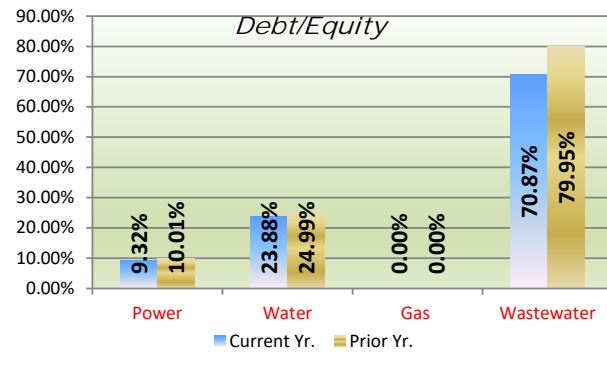
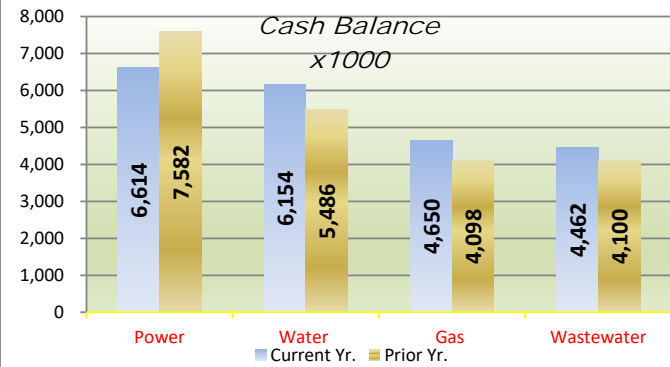


Dashboard - Athens Utilities Board
January 31, 2019



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 January 31, 2019

	<i>January 31, 2019</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,378	\$30,467	\$911
Long-Term Assets	\$117,023	\$115,700	\$1,323
Total Assets	\$148,401	\$146,167	\$2,234
Current Liabilities	\$5,991	\$6,193	(\$202)
Long-Term Liabilities	\$29,296	\$30,425	(\$1,129)
Net Assets	\$113,113	\$109,550	\$3,564
Total Liabilities and Net Assets	\$148,401	\$146,167	\$2,234

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

January 31, 2019

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>January 31, 2019</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>January 31, 2019</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$40,519	\$38,645	\$1,874	\$6,421	\$6,483	(\$62)	\$67,955	\$39,725	\$795
<i>Cost of Goods Sold</i>	\$28,652	\$28,080	(\$573)	\$4,551	\$4,854	\$303	\$46,960	\$28,335	(\$317)
<i>Contribution Margin</i>	\$11,867	\$10,565	\$1,302	\$1,870	\$1,628	\$242	\$20,995	\$11,390	\$477
<i>Operating and Maintenance Expenses</i>	\$6,988	\$6,921	(\$67)	\$1,032	\$1,164	\$132	\$12,960	\$7,463	\$474
<i>Depreciation and Taxes Equivalents</i>	\$3,608	\$3,549	(\$58)	\$455	\$542	\$87	\$6,175	\$3,632	\$24
<i>Total Operating Expenses</i>	\$10,596	\$10,470	(\$126)	\$1,487	\$1,706	\$219	\$19,135	\$11,095	\$499
<i>Net Operating Income</i>	\$1,271	\$95	\$1,176	\$383	(\$77)	\$460	\$1,860	\$295	\$976
<i>Grants, Contributions & Extraordinary</i>	\$302	\$49	\$253	\$59	\$2	\$57	\$927	\$541	(\$238)
<i>Change in Net Assets</i>	\$1,573	\$144	\$1,429	\$442	(\$75)	\$517	\$2,787	\$836	\$737

Athens Utilities Board
Financial Statement Synopsis
1/31/2019
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,614	7,582			6,154	5,486			4,650	4,098			4,462	4,100			21,879	21,267		
Working Capital	8,264	10,555			6,888	6,343			5,446	4,965			5,429	5,134			26,027	26,996		
Plant Assets	69,732	67,417			32,615	33,539			23,638	23,134			54,901	54,185			180,887	178,275		
Debt	4,539	4,694			5,074	5,282			0	0			17,182	17,868			26,795	27,844		
Net Assets (Net Worth)	48,726	46,869			21,244	21,139			19,605	19,192			23,365	22,350			112,940	109,550		
Cash from Operations	2,441	370	387	150	863	396	103	105	(275)	(564)	138	309	1,474	750	227	167	4,504	953	856	731
Net Pension Liability	1,870	1,771			544	513			360	381			556	531			3,329	3,196		
Principal Paid on Debt {Lease Included} (1)	0	0	0	0	99	91	14	14	0	0	0	0	77	75	11	11	176	166	25	25
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	3,400	1,373	432	289	338	215	1	20	214	315	36	19	1,159	781	126	38	5,111	2,684	595	365
Cash Flow	(950)	(935)	(47)	(65)	430	91	88	72	(489)	(879)	102	290	534	(94)	147	118	(475)	(1,817)	289	415
Sales	31,370	30,125	4,491	4,573	2,530	2,464	341	338	3,360	3,422	1,062	1,192	3,675	3,048	591	436	40,935	39,058	6,485	6,539
Cost of Goods Sold {COGS}	25,906	25,447	3,887	4,153	331	345	43	52	2,415	2,287	621	650					28,652	28,080	4,551	4,854
O&M Expenses-YTD {minus COGS}	4,611	4,534	607	715	1,882	1,960	266	348	1,432	1,409	192	212	2,902	2,741	441	422	10,827	10,644	1,506	1,697
Net Operating Income	860	112	(10)	(309)	265	96	20	(75)	(480)	(286)	245	325	604	173	126	(18)	1,249	95	379	(77)
Interest on Debt	42	33	9	11	71	72	11	11	0	0	0	0	169	138	20	28	283	244	40	49
Variable Rate Debt Interest Rate	1.19%	1.24%				1.41%							1.19%	1.24%						
Grants, Contributions, Extraordinary	22	38	3	2	4	0	0	0	0	0	0	0	276	12	56	0	302	49	59	2
Net Income	882	150	(7)	(306)	269	96	20	(75)	(480)	(286)	245	325	880	184	182	(18)	1,551	144	439	(75)
# Customers	13,343	13,269			8,193	8,134			6,386	6,323			5,308	5,292			33,230	33,018		
Sales Volume	389,446	379,696	50,821	57,496	5,443	5,317	728	722	4,248	4,247	1,163	1,434	2,640	2,582	363	359				
Revenue per Unit Sold (2)	0.081	0.079	0.088	0.080	0.46	0.46	0.47	0.47	0.79	0.81	0.91	0.83	1.39	1.18	1.63	1.22				
Natural Gas Market Price (Dth)											3.42	3.06								
Natural Gas Total Unit Cost (Dth)									4.77	4.59	4.57	3.96								
Full Time Equivalent Employees	59.45	61.23	58.08	60.57	14.79	14.85	14.9	15.45	9.24	9.41	8.63	9.59	20.14	20	19.96	20.33	103.62	105.49	101.57	105.94

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
January 31, 2019**

Current Period January 31, 2019	Prior Year	Change from Prior Year		Current Period January 31, 2019	Prior Month	Change from prior Month
Assets:						
6,613,982.21	7,582,218.29	(968,236.08)	Cash and Cash Equivalents	6,613,982.21	6,661,284.41	(47,302.20)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,125,571.51	3,222,210.67	(96,639.16)	Customer Receivables	3,125,571.51	3,284,489.90	(158,918.39)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
472,237.40	434,743.98	37,493.42	Other Receivables	472,237.40	455,076.24	17,161.16
104,030.41	117,729.57	(13,699.16)	Prepaid Expenses	104,030.41	124,128.20	(20,097.79)
1,170,022.03	1,147,359.55	22,662.48	Unbilled Revenues	1,170,022.03	1,170,022.03	0.00
1,575,707.52	1,518,387.66	57,319.86	Materials and Supplies Inventory	1,575,707.52	1,567,157.40	8,550.12
13,061,551.08	14,022,649.72	(961,098.64)	Total Current Assets	13,061,551.08	13,262,158.18	(200,607.10)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
946,644.66	1,460,281.21	(513,636.55)	Deferred Pension Outflows	946,644.66	946,644.66	0.00
69,732,475.87	67,416,942.73	2,315,533.14	Electric Utility Plant, at Cost	69,732,475.87	69,300,476.24	431,999.63
(23,580,375.47)	(24,208,815.07)	628,439.60	Less: Accumulated Depreciation	(23,580,375.47)	(23,381,252.61)	(199,122.86)
46,152,100.40	43,208,127.66	2,943,972.74	Net Electric Utility Plant	46,152,100.40	45,919,223.63	232,876.77
47,098,745.06	44,668,408.87	2,430,336.19	Total Long Term Assets	47,098,745.06	46,865,868.29	232,876.77
\$ 60,160,296.14	\$ 58,691,058.59	\$ 1,469,237.55	Total Assets	\$ 60,160,296.14	\$ 60,128,026.47	\$ 32,269.67
Liabilities and Retained Earnings:						
3,743,203.16	4,018,451.45	(275,248.29)	Accounts Payable	3,743,203.16	3,761,150.86	(17,947.70)
431,040.00	416,320.00	14,720.00	Customer Deposits	431,040.00	431,900.00	(860.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
623,577.81	570,844.26	52,733.55	Other Current Liabilities	623,577.81	604,715.48	18,862.33
4,797,820.97	5,005,615.71	(207,794.74)	Total Current Liabilities	4,797,820.97	4,797,766.34	54.63
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,539,476.63	4,693,896.63	(154,420.00)	Notes Payable	4,539,476.63	4,539,476.63	0.00
1,869,612.57	1,770,572.68	99,039.89	Net Pension Liability	1,869,612.57	1,830,038.51	39,574.06
227,585.45	352,156.51	(124,571.06)	Deferred Pension Inflows	227,585.45	227,585.45	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,636,674.65	6,816,625.82	(179,951.17)	Total Long Term Liabilities	6,636,674.65	6,597,100.59	39,574.06
48,725,800.52	46,868,817.06	1,856,983.46	Net Position	48,725,800.52	48,733,159.54	(7,359.02)
\$ 60,160,296.14	\$ 58,691,058.59	\$ 1,469,237.55	Total Liabilities and Retained Earnings	\$ 60,160,296.14	\$ 60,128,026.47	\$ 32,269.67

Athens Utilities Board
Profit and Loss Statement - Power
January 31, 2019

Year-to-Date January 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
9,858,815.41	9,269,565.21	589,250.20	Residential Sales	1,554,567.04	1,684,924.02	(130,356.98)
2,612,967.06	2,466,014.22	146,952.84	Small Commercial Sales	352,119.49	364,571.09	(12,451.60)
17,853,347.81	17,371,375.86	481,971.95	Large Commercial Sales	2,379,905.94	2,328,341.00	51,564.94
252,023.67	241,614.08	10,409.59	Street and Athletic Lighting	36,612.05	34,509.17	2,102.88
340,291.59	338,030.09	2,261.50	Outdoor Lighting	48,654.19	48,334.86	319.33
452,141.09	438,258.55	13,882.54	Revenue from Fees	119,474.34	112,545.32	6,929.02
31,369,586.63	30,124,858.01	1,244,728.62	Total Revenue	4,491,333.05	4,573,225.46	(81,892.41)
25,906,103.91	25,447,317.31	(458,786.60)	Power Costs	3,887,290.34	4,152,724.95	265,434.61
5,463,482.72	4,677,540.70	785,942.02	Contribution Margin	604,042.71	420,500.51	183,542.20
OPERATING EXPENSES:						
6,866.49	2,287.48	(4,579.01)	Transmission Expense	95.42	1,624.01	1,528.59
598,980.74	614,466.77	15,486.03	Distribution Expense	88,163.62	126,759.92	38,596.30
433,495.56	444,683.55	11,187.99	Customer Service and Customer Acct. Expense	57,383.72	62,425.07	5,041.35
1,109,499.62	1,132,013.56	22,513.94	Administrative and General Expenses	161,854.03	180,639.79	18,785.76
2,148,842.41	2,193,451.36	44,608.95	Total operating expenses	307,496.79	371,448.79	63,952.00
Maintenance Expenses						
82.22	0.00	(82.22)	Transmission Expense	82.22	0.00	(82.22)
719,310.36	707,193.63	(12,116.73)	Distribution Expense	114,814.74	99,335.54	(15,479.20)
32,829.43	29,732.87	(3,096.56)	Administrative and General Expense	1,129.50	4,354.59	3,225.09
752,222.01	736,926.50	(15,295.51)	Total Maintenance Expenses	116,026.46	103,690.13	(12,336.33)
Other Operating Expense						
1,223,214.96	1,050,566.13	(172,648.83)	Depreciation Expense	181,678.22	160,458.77	(21,219.45)
486,470.78	552,823.72	66,352.94	Tax Equivalents	2,095.16	79,615.61	77,520.45
1,709,685.74	1,603,389.85	(106,295.89)	Total Other Operating Expenses	183,773.38	240,074.38	56,301.00
30,516,854.07	29,981,085.02	(535,769.05)	Total Operating and Maintenance Expenses	4,494,586.97	4,867,938.25	373,351.28
852,732.56	143,772.99	708,959.57	Operating Income	(3,253.92)	(294,712.79)	291,458.87
67,501.00	18,945.54	48,555.46	Other Income	9,293.65	3,787.92	5,505.73
920,233.56	162,718.53	757,515.03	Total Income	6,039.73	(290,924.87)	296,964.60
17,963.26	16,849.91	(1,113.35)	Miscellaneous Income Deductions	7,471.18	7,355.50	(115.68)
902,270.30	145,868.62	756,401.68	Net Income Before Debt Expenses	(1,431.45)	(298,280.37)	296,848.92
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
42,309.07	33,455.56	(8,853.51)	Interest Expense	8,934.66	10,515.92	1,581.26
42,309.07	33,455.56	(8,853.51)	Total debt related expenses	8,934.66	10,515.92	1,581.26
859,961.23	112,413.06	747,548.17	Net Income before Extraordinary Exp.	(10,366.11)	(308,796.29)	298,430.18
21,747.29	37,819.79	(16,072.50)	Extraordinary Income (Expense)	3,007.09	2,415.12	591.97
\$ 881,708.52	\$ 150,232.85	\$ 731,475.67	CHANGE IN NET ASSETS	\$ (7,359.02)	\$ (306,381.17)	\$ 299,022.15

**Athens Utilities Board
Budget Comparison - Power
January 31, 2019**

Year-to-Date January 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
9,858,815.41	9,383,504.18	475,311.23	Residential Sales	1,554,567.04	1,533,114.07	21,452.97
2,612,967.06	2,596,870.14	16,096.92	Small Commercial Sales	352,119.49	356,490.22	(4,370.73)
17,853,347.81	17,930,602.40	(77,254.59)	Large Commercial Sales	2,379,905.94	2,269,254.74	110,651.20
252,023.67	243,978.16	8,045.51	Street and Athletic Lighting	36,612.05	34,945.49	1,666.56
340,291.59	320,931.12	19,360.47	Outdoor Lighting	48,654.19	45,987.76	2,666.43
452,141.09	415,851.10	36,289.99	Revenue from Fees	119,474.34	94,196.61	25,277.73
31,369,586.63	30,891,737.09	2%	Total Revenue	4,491,333.05	4,333,988.89	4%
25,906,103.91	25,739,237.82	-1%	Power Costs	3,887,290.34	3,849,321.91	-1%
5,463,482.72	5,152,499.27	6%	Contribution Margin	604,042.71	484,666.98	20%
OPERATING EXPENSES:						
6,866.49	503.43	(6,363.06)	Transmission Expense	95.42	85.55	(9.87)
598,980.74	580,115.45	(18,865.29)	Distribution Expense	88,163.62	88,601.47	437.85
433,495.56	427,688.11	(5,807.45)	Customer Service and Customer Acct. Expense	57,383.72	51,106.16	(6,277.56)
1,109,499.62	1,199,891.96	90,392.34	Administrative and General Expenses	161,854.03	158,798.53	(3,055.50)
2,148,842.41	2,208,198.95	3%	Total operating expenses	307,496.79	298,591.70	-3%
Maintenance Expenses						
82.22	0.00	(82.22)	Transmission Expense	82.22	0.00	(82.22)
719,310.36	712,387.06	(6,923.30)	Distribution Expense	114,814.74	91,963.52	(22,851.22)
32,829.43	26,573.29	(6,256.14)	Administrative and General Expense	1,129.50	3,877.94	2,748.44
752,222.01	738,960.35	-2%	Total Maintenance Expenses	116,026.46	95,841.46	-17%
Other Operating Expense						
1,223,214.96	1,143,329.63	(79,885.33)	Depreciation Expense	181,678.22	160,118.24	(21,559.98)
486,470.78	550,033.91	63,563.13	Tax Equivalents	2,095.16	78,581.82	76,486.66
1,709,685.74	1,693,363.54	-1%	Total Other Operating Expenses	183,773.38	238,700.06	30%
30,516,854.07	30,379,760.66	0%	Total Operating and Maintenance Expenses	4,494,586.97	4,482,455.13	0%
852,732.56	511,976.43	340,756.13	Operating Income	(3,253.92)	(148,466.24)	145,212.32
67,501.00	23,236.07	44,264.93	Other Income	9,293.65	10,375.48	(1,081.83)
920,233.56	535,212.49	385,021.07	Total Income	6,039.73	(138,090.76)	144,130.49
17,963.26	15,705.05	(2,258.21)	Miscellaneous Income Deductions	7,471.18	1,794.63	(5,676.55)
902,270.30	519,507.45	42.4%	Net Income Before Debt Expenses	(1,431.45)	(139,885.39)	-9672%
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
42,309.07	46,264.84	3,955.77	Interest Expense	8,934.66	11,614.88	2,680.22
42,309.07	46,264.84	9%	Total debt related expenses	8,934.66	11,614.88	30%
859,961.23	473,242.61	45.0%	Net Income before Extraordinary Exp.	(10,366.11)	(151,500.27)	-1361%
21,747.29	20,416.67	6%	Extraordinary Income (Expense)	3,007.09	2,916.67	0%
\$ 881,708.52	\$ 493,659.28	44%	CHANGE IN NET ASSETS	\$ (7,359.02)	\$ (148,583.60)	-1919%

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
January 31, 2019**

Year-to-Date January 31, 2019	Year-to-Date Prior Year	Variance		Month to Date January 31, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
881,708.52	150,232.85	731,475.67	Net Operating Income	(7,359.02)	(306,381.17)	299,022.15
Adjustments to reconcile operating income to net cash provided by operations:						
1,223,214.96	1,050,566.13	172,648.83	Depreciation	181,678.22	160,458.77	21,219.45
Changes in Assets and Liabilities:						
57,330.49	(795,173.85)	852,504.34	Accounts Receivable	141,757.23	(277,484.12)	419,241.35
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
137,400.81	124,129.85	13,270.96	Prepaid Expenses	20,097.79	20,147.10	(49.31)
597,059.89	0.00	597,059.89	Deferred Pension Outflows	0.00	0.00	0.00
38,573.00	0.00	38,573.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(22,004.60)	(70,569.82)	48,565.22	Materials and Supplies	(8,550.12)	(14,978.56)	6,428.44
(274,253.67)	(43,404.41)	(230,849.26)	Accounts Payable	(17,947.70)	450,353.92	(468,301.62)
(6,098.09)	15,732.67	(21,830.76)	Other Current Liabilities	20,890.22	49,115.49	(28,225.27)
12,200.00	9,380.00	2,820.00	Customer Deposits	(860.00)	(840.00)	(20.00)
(168,846.51)	(164,966.58)	(3,879.93)	Net Pension Liability	39,574.06	39,574.06	0.00
(151,194.96)	0.00	(151,194.96)	Deferred Pension Inflows	0.00	0.00	0.00
116,309.60	93,973.92	22,335.68	Retirements and Salvage	17,444.64	30,082.87	(12,638.23)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
2,441,399.44	369,900.76	2,071,498.68	Net Cash from Operating Activities	386,725.32	150,048.36	236,676.96
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
46,870.02	68,798.76	(21,928.74)	Changes in Notes Payable	(2,027.89)	73,853.96	(75,881.85)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
46,870.02	68,798.76	(21,928.74)	Net Cash from Noncapital Financing Activities	(2,027.89)	73,853.96	(75,881.85)
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(38,573.00)	0.00	(38,573.00)	Prior Period Adjustment	0.00	0.00	0.00
(3,399,921.41)	(1,373,364.03)	(2,026,557.38)	Changes in Electric Plant	(431,999.63)	(288,552.93)	(143,446.70)
(3,438,494.41)	(1,373,364.03)	(2,065,130.38)	Capital and Related Investing Activities	(431,999.63)	(288,552.93)	(143,446.70)
\$ (950,224.95)	\$ (934,664.51)	\$ (15,560.44)	Net Changes in Cash Position	\$ (47,302.20)	\$ (64,650.61)	\$ 17,348.41
7,564,207.16	8,516,882.80	(952,675.64)	Cash at Beginning of Period	6,661,284.41	7,646,868.90	(985,584.49)
6,613,982.21	7,582,218.29	(968,236.08)	Cash at end of Period	6,613,982.21	7,582,218.29	(968,236.08)
\$ (950,224.95)	\$ (934,664.51)	\$ (15,560.44)	Changes in Cash and Equivalents	\$ (47,302.20)	\$ (64,650.61)	\$ 17,348.41

Long-Term Debt \$4,539,476.63

**Athens Utilities Board
Statistics Report
January 31, 2019**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,004	10,940	0.59%	64
Small Commercial	1,993	1,982	0.55%	11
Large Commercial	267	267	0.00%	0
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	58	59	-1.69%	-1
Total Services	13,343	13,269	0.56%	74

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2019	Prior Year	Change	1/31/2019	Prior Year	Change
Kwh						
Residential	14,917,062	17,309,782	-13.82%	95,764,249	96,310,797	-0.57%
Small Commercial	2,777,554	3,080,116	-9.82%	21,520,511	21,469,514	0.24%
Large Commercial	32,648,194	36,589,661	-10.77%	268,784,096	258,124,648	4.13%
Street and Athletic	244,200	260,839	-6.38%	1,693,520	1,857,710	-8.84%
Outdoor Lighting	233,752	255,985	-8.69%	1,684,019	1,932,869	-12.87%
Total	50,820,762	57,496,383	-11.61%	389,446,395	379,695,538	2.57%

Employment	January 31, 2019	Same Month Prior Year	Difference
	Employee Headcount	56.00	58.00
FTE	58.08	60.57	-2.49
Y-T-D FTE	59.45	61.23	-1.78

Heating/Cooling Degree Days (Calendar Month):				
	January 31, 2019	Prior Year	Difference	
Heating Degree Days	771	976	-205	
Cooling Degree Days	0	0	0	

Heating/Cooling Degree Days (Billing Period):				
	January 31, 2019	Prior Year	Difference	
Heating Degree Days	630	936	-307	
Cooling Degree Days	0	0	0	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of January 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 10	130,000		130,000		
Replace Truck 70	65,000		65,000		
Replace Truck 2	65,000		65,000		
Replace Truck 62 (CNG)	52,000		52,000		
WA-new circuit from spare breaker	215,000	238,408	(23,408)	98.00%	110.89%
NA6 - improved access to feeder	215,000	107,016	107,984	35.00%	49.77%
LED Purchases	300,000	162,016	137,984		54.01%
SA7 - Hospital service improvements	42,000		42,000		
Miami Street UG Project	250,000	2,131	247,869	40.00%	0.85%
Build out Fiber	80,000	60,400	19,600		75.50%
AUB Parking lot (sealing & striping lots)	10,000		10,000		
Regulators - Demand Reduction Functionality	220,000	209,518	10,482	50.00%	95.24%
SCADA	65,000	3,341	61,659	90.00%	5.14%
Backup Radios	75,000		75,000		
Wire Trailers	60,000	38,151	21,849	100.00%	63.59%
Backup Generator at office	100,000	72,245	27,756	40.00%	72.24%
Etowah SS Renovations	1,800,000	180,920	1,619,080	5.00%	10.05%
Building Improvements	120,000	13,163	106,837		10.97%
Other System Improvements	358,216	198,478	159,738		55.41% Continuous
Poles	322,394	152,737	169,657		47.38% Continuous
Primary Wire and Underground	500,000	353,212	146,788		70.64% Continuous
Transformers	477,621	87,596	390,025		18.34% Continuous
Services	298,513	234,346	64,167		78.50% Continuous
Total Planned Capital Improvements:					
	5,820,744	2,113,676	3,707,068		
Other Assets:					
Capacitor (FY 2018 Budget Item)	150,000	39,446	110,554		
High Mast Lighting @I-75		105,985	(105,985)		
Purchase Etowah Switching Station (FY 2018 Budget Item)	1,000,000	903,412	96,588		
Verizon Metering - Application Gw Platform Implementation		35,000	(35,000)		
North Athens 69KV Bus Breaker (FY 2018 Budget Item)	100,000	96,967	3,033		
Splash Pad (Install Transformer & UG)		22,413	(22,413)		
Adient Transformer Replacement		34,694	(34,694)		
SA Sub Replace Relay		6,682	(6,682)		
Other		61,696	(61,696)		
Total Other Assets:	1,250,000	1,306,295	(56,295)		
Totals:	\$ 7,070,744	\$ 3,419,972	\$ 3,650,772		

Percentage of Budget Spent Year-to-date 48.37%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
January 31, 2019**

Current Period January 31, 2019	Prior Year	Change from Prior Year		Current Period January 31, 2019	Prior Month	Change from prior Month
Assets:						
6,153,667.92	5,486,269.84	667,398.08	Cash and Cash Equivalents	6,153,667.92	6,065,614.27	88,053.65
279,625.01	251,900.04	27,724.97	Customer Receivables	279,625.01	282,287.80	(2,662.79)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
19,303.84	17,138.66	2,165.18	Other Receivables	19,303.84	18,104.45	1,199.39
127,471.63	135,626.16	(8,154.53)	Prepaid Expenses	127,471.63	136,330.50	(8,858.87)
261,571.54	245,959.34	15,612.20	Materials and Supplies Inventory	261,571.54	256,373.07	5,198.47
6,841,639.94	6,136,894.04	704,745.90	Total Current Assets	6,841,639.94	6,758,710.09	82,929.85
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
269,129.92	417,740.31	(148,610.39)	Deferred Pension Outflows	269,129.92	269,129.92	0.00
32,615,326.95	33,539,332.74	(924,005.79)	Water Utility Plant, at cost	32,615,326.95	32,761,637.11	(146,310.16)
(13,184,932.58)	(13,461,477.13)	276,544.55	Less: Accumulated Depreciation	(13,184,932.58)	(13,275,005.61)	90,073.03
19,430,394.37	20,077,855.61	(647,461.24)	Net Water Utility Plant	19,430,394.37	19,486,631.50	(56,237.13)
19,699,524.29	20,495,595.92	(796,071.63)	Total Long Term Assets	19,699,524.29	19,755,761.42	(56,237.13)
\$ 26,541,164.23	\$ 26,632,489.96	\$ (91,325.73)	Total Assets	\$ 26,541,164.23	\$ 26,514,471.51	\$ 26,692.72
Liabilities and Retained Earnings:						
56,004.02	57,129.04	(1,125.02)	Accounts Payable	56,004.02	52,554.62	3,449.40
52,295.00	51,420.00	875.00	Customer Deposits	52,295.00	52,315.00	(20.00)
114,503.60	102,965.60	11,538.00	Other Current Liabilities	114,503.60	108,244.86	6,258.74
222,802.62	211,514.64	11,287.98	Total Current Liabilities	222,802.62	213,114.48	9,688.14
544,107.77	512,566.90	31,540.87	Net Pension Liability	544,107.77	532,561.31	11,546.46
66,987.93	100,740.85	(33,752.92)	Deferred Pension Inflows	66,987.93	66,987.93	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,462,943.87	4,669,147.13	(206,203.26)	Note Payable	4,462,943.87	4,477,146.48	(14,202.61)
5,074,039.57	5,282,454.88	(208,415.31)	Total Long Term Liabilities	5,074,039.57	5,076,695.72	(2,656.15)
21,244,322.04	21,138,520.44	105,801.60	Net Position	21,244,322.04	21,224,661.31	19,660.73
\$ 26,541,164.23	\$ 26,632,489.96	\$ (91,325.73)	Total Liabilities and Retained Earnings	\$ 26,541,164.23	\$ 26,514,471.51	\$ 26,692.72

**Athens Utilities Board
Profit and Loss Statement - Water
January 31, 2019**

Year-to-Date January 31, 2019		Year-to-Date Prior Year		Variance Favorable (Unfavorable)	Description	Current Month January 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:								
1,047,497.55		1,040,398.19		7,099.36	Residential	141,947.54	145,722.43	(3,774.89)
1,125,812.73		1,109,105.02		16,707.71	Small Commercial	149,372.75	147,959.85	1,412.90
283,275.48		245,939.53		37,335.95	Large Commercial	42,889.52	34,600.13	8,289.39
73,111.77		68,104.17		5,007.60	Other	6,408.84	9,239.61	(2,830.77)
2,529,697.53		2,463,546.91		66,150.62	Total Revenue	340,618.65	337,522.02	3,096.63
331,391.16	13%	345,118.16	14%	13,727.00	Purchased Supply	43,320.38	51,950.74	8,630.36
2,198,306.37	87%	2,118,428.75	86%	79,877.62	Contribution Margin	297,298.27	285,571.28	11,726.99
OPERATING EXPENSES:								
231,652.88		224,058.04		(7,594.84)	Source and Pump Expense	27,043.82	34,915.29	7,871.47
132,632.77		93,570.91		(39,061.86)	Distribution Expense	28,830.81	19,446.37	(9,384.44)
251,523.03		250,856.47		(666.56)	Customer Service and Customer Acct. Expense	33,429.49	36,463.85	3,034.36
482,381.29		507,857.21		25,475.92	Administrative and General Expense	70,863.83	73,906.45	3,042.62
1,098,189.97	43%	1,076,342.63	44%	(21,847.34)	Total operating expenses	160,167.95	164,731.96	4,564.01
Maintenance Expenses								
41,631.95		44,873.96		3,242.01	Source and Pump Expense	3,304.44	4,949.25	1,644.81
241,910.87		228,831.02		(13,079.85)	Distribution Expense	34,970.43	64,661.27	29,690.84
9,601.58		4,473.65		(5,127.93)	Administrative and General Expense	117.06	454.10	337.04
293,144.40	12%	278,178.63	11%	(14,965.77)	Total Maintenance Expense	38,391.93	70,064.62	31,672.69
Other Operating Expenses								
490,507.81		605,212.98		114,705.17	Depreciation Expense	67,616.74	113,097.08	45,480.34
490,507.81	19%	605,212.98	25%	114,705.17	Total Other Operating Expenses	67,616.74	113,097.08	45,480.34
2,213,233.34	87%	2,304,852.40	94%	91,619.06	Total Operating and Maintenance Expense	309,497.00	399,844.40	90,347.40
316,464.19		158,694.51		157,769.68	Operating Income	31,121.65	(62,322.38)	93,444.03
30,545.87		16,486.87		14,059.00	Other Income	5,333.81	3,910.61	1,423.20
347,010.06		175,181.38		171,828.68	Total Income	36,455.46	(58,411.77)	94,867.23
10,815.37		6,610.08		(4,205.29)	Other Expense	6,080.00	6,042.50	(37.50)
336,194.69		168,571.30		167,623.39	Net Income Before Debt Expense	30,375.46	(64,454.27)	94,829.73
DEBT RELATED EXPENSES:								
0.00		0.00		0.00	Amortization of Debt Discount	0.00	0.00	0.00
71,465.73		72,127.59		661.86	Interest on Long Term Debt	10,714.73	10,898.76	184.03
71,465.73		72,127.59		661.86	Total debt related expenses	10,714.73	10,898.76	184.03
264,728.96		96,443.71		168,285.25	Net Income Before Extraordinary Income	19,660.73	(75,353.03)	95,013.76
4,201.73		0.00		4,201.73	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 268,930.69	\$	\$ 96,443.71	\$	\$ 172,486.98	CHANGE IN NET ASSETS	\$ 19,660.73	\$ (75,353.03)	\$ 95,013.76

**Athens Utilities Board
Budget Comparison - Water
January 31, 2019**

Year-to-Date January 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
1,047,497.55	1,047,927.57	(430.02)	Residential	141,947.54	144,893.95	(2,946.41)
1,125,812.73	1,177,243.90	(51,431.17)	Small Commercial	149,372.75	156,893.23	(7,520.48)
283,275.48	245,551.84	37,723.64	Large Commercial	42,889.52	34,458.83	8,430.69
73,111.77	46,451.94	26,659.83	Other	6,408.84	5,662.79	746.05
2,529,697.53	2,517,175.25	0%	Total Revenue	340,618.65	341,908.80	0% (1,290.15)
331,391.16	364,270.84	10%	Purchased Supply	43,320.38	53,534.09	24% 10,213.71
2,198,306.37	2,152,904.41	2%	Contribution Margin	297,298.27	288,374.71	3% 8,923.56
OPERATING EXPENSES:						
231,652.88	219,079.94	(12,572.94)	Source and Pump Expense	27,043.82	33,960.17	6,916.35
132,632.77	98,776.37	(33,856.40)	Distribution Expense	28,830.81	14,675.96	(14,154.85)
251,523.03	262,413.89	10,890.86	Customer Service and Customer Acct. Expense	33,429.49	34,595.10	1,165.61
482,381.29	522,194.54	39,813.25	Administrative and General Expense	70,863.83	74,432.42	3,568.59
1,098,189.97	1,102,464.74	0%	Total operating expenses	160,167.95	157,663.65	-2% (2,504.30)
Maintenance Expenses						
41,631.95	47,280.10	5,648.15	Source and Pump Expense	3,304.44	4,196.07	891.63
241,910.87	222,125.66	(19,785.21)	Distribution Expense	34,970.43	45,555.46	10,585.03
9,601.58	4,163.58	(5,438.00)	Administrative and General Expense	117.06	533.12	416.06
293,144.40	273,569.33	-7%	Total Maintenance Expense	38,391.93	50,284.64	31% 11,892.71
Other Operating Expenses						
490,507.81	589,714.50	99,206.69	Depreciation Expense	67,616.74	91,587.27	23,970.53
490,507.81	589,714.50	20%	Total Other Operating Expenses	67,616.74	91,587.27	35.5% 23,970.53
2,213,233.34	2,330,019.41	5%	Total Operating and Maintenance Expenses	309,497.00	353,069.65	14% 43,572.65
316,464.19	187,155.84	129,308.35	Operating Income	31,121.65	(11,160.84)	42,282.49
30,545.87	10,987.75	19,558.12	Other Income	5,333.81	2,189.29	3,144.52
347,010.06	198,143.59	148,866.47	Total Income	36,455.46	(8,971.55)	45,427.01
10,815.37	7,333.99	(3,481.38)	Other Expense	6,080.00	4,590.45	(1,489.55)
336,194.69	190,809.60	43%	Net Income Before Debt Expense	30,375.46	(13,562.00)	145% 43,937.46
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
71,465.73	97,828.88	26,363.15	Interest on Long Term Debt	10,714.73	15,020.55	4,305.82
71,465.73	97,828.88	37%	Total debt related expenses	10,714.73	15,020.55	40% 4,305.82
264,728.96	92,980.72	65%	Net Income Before Extraordinary Income	19,660.73	(28,582.56)	245% 48,243.29
4,201.73	14,000.00	-233%	Grants, Contributions, Extraordinary	0.00	2,000.00	0% (2,000.00)
\$ 268,930.69	\$ 106,980.72	60%	CHANGE IN NET ASSETS	\$ 19,660.73	\$ (26,582.56)	235% \$ 46,243.29

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
January 31, 2019**

Year-to-Date January 31, 2019	Year-to-Date Prior Year	Variance		Month to Date January 31, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
264,728.96	96,443.71	168,285.25	Net Operating Income	19,660.73	(75,353.03)	95,013.76
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
490,507.81	605,212.98	(114,705.17)	Depreciation	67,616.74	113,097.08	(45,480.34)
Changes in Assets and Liabilities:						
1,272.97	5,402.12	(4,129.15)	Receivables	2,662.79	37,298.29	(34,635.50)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
2,807.65	(1,157.62)	3,965.27	Other Receivables	(1,199.39)	2,494.90	(3,694.29)
59,977.14	67,509.85	(7,532.71)	Prepaid Expenses	8,858.87	8,325.53	533.34
172,899.80	0.00	172,899.80	Deferred Pension Outflows	0.00	0.00	0.00
(9,793.00)	(48,995.41)	39,202.41	Materials and Supplies Inventory	(5,198.47)	75.67	(5,274.14)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(31,492.90)	(251,056.82)	219,563.92	Current Liabilities	9,708.14	3,258.76	6,449.38
(48,876.02)	(41,129.72)	(7,746.30)	Net Pension Liability	11,546.46	11,546.46	(0.00)
(43,198.56)	0.00	(43,198.56)	Deferred Pension Inflows	0.00	0.00	0.00
3,689.47	(37,296.47)	40,985.94	Retirements and Salvage	(10,316.52)	4,857.70	(15,174.22)
595.00	1,460.00	(865.00)	Customer Deposits	(20.00)	(425.00)	405.00
863,118.32	396,392.62	466,725.70	Net Cash from Operating Activities	103,319.35	105,176.36	(1,857.01)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(101,341.70)	(90,940.49)	(10,401.21)	Notes Payable	(14,202.61)	(14,019.48)	(183.13)
(101,341.70)	(90,940.49)	(10,401.21)	Net Cash from Financing Activities	(14,202.61)	(14,019.48)	(183.13)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
2,036.52	0.00	2,036.52	Prior Period Adjustment	0.00	0.00	0.00
4,201.73	0.00	4,201.73	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(337,612.18)	(214,577.69)	(123,034.49)	Water Utility Plant	(1,063.09)	(19,648.97)	18,585.88
(331,373.93)	(214,577.69)	(116,796.24)	Net from Capital and Investing Activities	(1,063.09)	(19,648.97)	18,585.88
\$ 430,402.69	\$ 90,874.44	\$ 339,528.25	Net Changes in Cash Position	\$ 88,053.65	\$ 71,507.91	\$ 16,545.74
CASH BALANCES						
5,723,265.23	5,395,395.40	327,869.83	Cash at Beginning of Period	6,065,614.27	5,414,761.93	650,852.34
6,153,667.92	5,486,269.84	667,398.08	Cash at End of Period	6,153,667.92	5,486,269.84	667,398.08
\$ 430,402.69	\$ 90,874.44	\$ 339,528.25	Changes in Cash and Equivalents	\$ 88,053.65	\$ 71,507.91	\$ 16,545.74

Long-Term Debt 4,462,943.87

**Athens Utilities Board
Statistics Report
January 31, 2019**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,923	6,869	0.79%	54
Small Commercial	1,235	1,229	0.49%	6
Large Commercial	35	36	-2.78%	(1)
	8,193	8,134	0.73%	59

Sales Volumes:	Current Month			Year-to-Date		
	January 31, 2019	Prior Year	Change	1/31/2019	Prior Year	Change
Gallonsx100						
Residential	249,794	259,165	-3.62%	1,881,043	1,862,861	0.98%
Small Commercial	368,537	374,890	-1.69%	2,833,740	2,825,976	0.27%
Large Commercial	109,765	87,747	25.09%	727,751	628,641	15.77%
	728,096	721,802	0.87%	5,442,534	5,317,478	2.35%

Employment	January 31, 2019	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.9	15.45	-0.55
Y-T-D FTE	14.79	14.85	-0.06

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of January 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
Replace Truck 29 (meter reading)	40,000		40,000		
New Well Investigation	200,000		200,000		
Water Project #3 (CR 168)	185,000		185,000		
Water Project #8 (CR 707)	40,000		40,000		
Building Improvements - Locker Room	15,000		15,000		
TDOT Highway 30 Project	50,000	8,055	41,945	90.00%	16.11%
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	21,969	8,031		73.23% Continuous
Reservoir and Pump Maintenance	50,000	1,333	48,667		2.67% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	200,000	48,853	151,147		24.43% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	87,120	37,880		69.70% Continuous
Technology (SCADA, Computers)	30,000		30,000		Continuous
Total Planned Capital Improvements:	\$ 1,460,000	\$ 167,329	\$ 1,292,671		
Other Assets:					
FY 2018 Budget Item - Yanmar Mini Excavator	50,000	43,511	6,489		
FY 2018 Budget Item - Water Plant-Flash Mixers	100,000	58,703	41,297		
FY 2018 Budget Item - Backwash Tank Demo	50,000	17,035	32,965		
FY 2018 Budget Item - CR 186 Project	275,000	49,266	225,734		
Replace Truck 59		32,058	(32,058)		
Other		22,146	(22,146)		
Total Other Assets:	475,000	222,719	252,281		
Totals:	\$ 1,935,000	\$ 390,048	\$ 1,544,952		
Percentage of Budget Spent Year-to-date			20.16%		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
January 31, 2019**

Current Period January 31, 2019	Prior Year	Change from Prior Year		Current Period January 31, 2019	Prior Month	Change from prior Month
Assets:						
4,650,139.60	4,098,311.64	551,827.96	Cash and Cash Equivalents	4,650,139.60	4,548,216.64	101,922.96
896,700.26	996,017.16	(99,316.90)	Receivables	896,700.26	699,186.23	197,514.03
261,571.95	187,582.40	73,989.55	Prepaid Expenses	261,571.95	416,948.17	(155,376.22)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
121,935.74	132,758.87	(10,823.13)	Materials and Supplies Inventory	121,935.74	122,330.26	(394.52)
5,930,347.55	5,414,670.07	515,677.48	Total Current Assets	5,930,347.55	5,786,681.30	143,666.25
23,638,102.09	23,133,935.73	504,166.36	Gas Utility Plant, at Cost	23,638,102.09	23,618,327.30	19,774.79
(9,075,720.82)	(8,448,946.99)	(626,773.83)	Less: Accumulated Depreciation	(9,075,720.82)	(9,043,654.84)	(32,065.98)
14,562,381.27	14,684,988.74	(122,607.47)	Net Gas Utility Plant	14,562,381.27	14,574,672.46	(12,291.19)
189,206.10	314,828.46	(125,622.36)	Deferred Pension Outflows	189,206.10	189,206.10	0.00
\$ 20,681,934.92	\$ 20,414,487.27	\$ 267,447.65	Total Assets	\$ 20,681,934.92	\$ 20,550,559.86	\$ 131,375.06
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
465,177.89	559,964.27	(94,786.38)	Accounts Payable	465,177.89	594,085.35	(128,907.46)
126,270.00	124,500.00	1,770.00	Customer Deposits	126,270.00	124,885.00	1,385.00
82,141.28	80,467.80	1,673.48	Accrued Liabilities	82,141.28	75,008.79	7,132.49
673,589.17	764,932.07	(91,342.90)	Total Current Liabilities	673,589.17	793,979.14	(120,389.97)
359,573.85	381,462.04	(21,888.19)	Net Pension Liability	359,573.85	352,329.92	7,243.93
43,761.34	75,922.97	(32,161.63)	Deferred Pension Inflows	43,761.34	43,761.34	0.00
19,605,010.56	19,192,170.19	412,840.37	Net Position	19,605,010.56	19,360,489.46	244,521.10
\$ 20,681,934.92	\$ 20,414,487.27	\$ 267,447.65	Total Liabilities and Retained Earnings	\$ 20,681,934.92	\$ 20,550,559.86	\$ 131,375.06

Athens Utilities Board
Profit and Loss Statement - Gas
January 31, 2019

Year-to-Date January 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month January 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:					
1,210,733.42	1,237,129.83	(26,396.41)	446,817.45	573,325.89	(126,508.44)
925,349.56	973,369.88	(48,020.32)	306,921.07	386,086.97	(79,165.90)
449,249.63	483,770.64	(34,521.01)	146,145.71	108,180.38	37,965.33
735,337.01	673,133.42	62,203.59	153,218.14	115,876.80	37,341.34
7,456.46	9,698.66	(2,242.20)	1,359.93	1,873.58	(513.65)
32,324.94	44,806.61	(12,481.67)	7,501.71	6,654.36	847.35
3,360,451.02	3,421,909.04	(61,458.02)	1,061,964.01	1,191,997.98	(130,033.97)
Total Revenue					
2,414,585.23	2,287,079.71	(127,505.52)	620,526.72	649,766.23	29,239.51
945,865.79	1,134,829.33	(188,963.54)	441,437.29	542,231.75	(100,794.46)
CONTRIBUTION MARGIN					
OPERATING EXPENSES:					
227,372.19	201,110.97	(26,261.22)	29,678.77	37,206.22	7,527.45
189,720.23	188,500.47	(1,219.76)	24,796.25	25,688.44	892.19
375,270.13	399,081.40	23,811.27	47,718.28	59,326.09	11,607.81
792,362.55	788,692.84	(3,669.71)	102,193.30	122,220.75	20,027.45
Total operating expenses					
Maintenance Expense					
129,220.16	117,723.20	(11,496.96)	15,698.66	20,598.81	4,900.15
6,627.39	7,267.89	640.50	1,261.92	913.06	(348.86)
135,847.55	124,991.09	(10,856.46)	16,960.58	21,511.87	4,551.29
Total Maintenance Expense					
Other Operating Expenses					
363,590.50	337,416.28	(26,174.22)	52,837.95	48,503.06	(4,334.89)
140,089.69	158,312.73	18,223.04	19,981.91	20,035.99	54.08
503,680.19	495,729.01	(7,951.18)	72,819.86	68,539.05	(4,280.81)
Total Other Operating Expenses					
3,846,475.52	3,696,492.65	(149,982.87)	812,500.46	862,037.90	49,537.44
Operating and Maintenance Expenses					
(486,024.50)	(274,583.61)	(211,440.89)	249,463.55	329,960.08	(80,496.53)
18,906.78	12,695.43	6,211.35	2,720.19	2,083.56	636.63
(467,117.72)	(261,888.18)	(205,229.54)	252,183.74	332,043.64	(79,859.90)
12,445.92	24,521.74	12,075.82	7,662.64	7,353.56	(309.08)
(479,563.64)	(286,409.92)	(193,153.72)	244,521.10	324,690.08	(80,168.98)
0.00	0.00	0.00	0.00	0.00	0.00
\$ (479,563.64)	\$ (286,409.92)	\$ (193,153.72)	\$ 244,521.10	\$ 324,690.08	\$ (80,168.98)
Change in Net Assets					

**Athens Utilities Board
Budget Comparison - Gas
January 31, 2019**

Year-to-Date January 31, 2019	Year-to-Date Budget		Y-T-D Variance	Description	Current Month January 31, 2019	Monthly Budget		Budget Variance
				REVENUE:				
1,210,733.42	1,086,083.56		124,649.86	Residential	446,817.45	455,189.62		(8,372.17)
925,349.56	822,792.41		102,557.15	Small Commercial	306,921.07	302,456.73		4,464.34
449,249.63	434,920.29		14,329.34	Large Commercial	146,145.71	101,186.69		44,959.02
735,337.01	694,785.96		40,551.05	Interruptible	153,218.14	133,722.00		19,496.14
7,456.46	9,916.67		(2,460.21)	CNG	1,359.93	1,416.67		(56.74)
32,324.94	39,427.16		(7,102.22)	Fees and Other Gas Revenues	7,501.71	5,844.98		1,656.73
3,360,451.02	3,087,926.04	8%	272,524.98	Total Revenue	1,061,964.01	999,816.69	5.9%	62,147.32
2,414,585.23	2,231,297.19	-8%	(183,288.04)	Purchased supply	620,526.72	628,149.28	1%	7,622.56
945,865.79	856,628.85	9%	89,236.94	Contribution Margin	441,437.29	371,667.41	16%	69,769.88
				OPERATING EXPENSES:				
227,372.19	207,421.40		(19,950.79)	Distribution Expense	29,678.77	31,404.65		1,725.88
189,720.23	192,176.14		2,455.91	Cust. Service and Cust. Acct. Expense	24,796.25	24,750.75		(45.50)
375,270.13	451,707.70		76,437.57	Administrative and General Expense	47,718.28	59,833.74		12,115.46
792,362.55	851,305.24	7%	58,942.69	Total operating expenses	102,193.30	115,989.13	13%	13,795.83
				Maintenance Expense				
129,220.16	129,160.45		(59.71)	Distribution Expense	15,698.66	19,800.57		4,101.91
6,627.39	6,693.78		66.39	Administrative and General Expense	1,261.92	1,532.65		270.73
135,847.55	135,854.23	0%	6.68	Total Maintenance Expense	16,960.58	21,333.22	26%	4,372.64
				Other Operating Expenses				
363,590.50	349,857.01		(13,733.49)	Depreciation	52,837.95	51,552.12		(1,285.83)
140,089.69	141,731.10		1,641.41	Tax Equivalents	19,981.91	21,073.92		1,092.01
503,680.19	491,588.11	-2%	(12,092.08)	Total Other Operating Expenses	72,819.86	72,626.04	0%	(193.82)
3,846,475.52	3,710,044.77	-3.5%	(136,430.75)	Operating and Maintenance Expenses	812,500.46	838,097.67	3%	25,597.21
(486,024.50)	(622,118.73)		136,094.23	Operating Income	249,463.55	161,719.02		87,744.53
18,906.78	8,392.09		10,514.69	Other Income	2,720.19	403.68		2,316.51
(467,117.72)	(613,726.63)		146,608.91	Total Income	252,183.74	162,122.70		90,061.04
12,445.92	10,083.37		(2,362.55)	Miscellaneous Income Deductions	7,662.64	3,272.02		(4,390.62)
(479,563.64)	(623,810.00)	-30%	144,246.36	Net Before Extraordinary	244,521.10	158,850.68	35%	85,670.42
0.00	0.00		0.00	Grants, Contributions, Extraordinary	0.00	0.00		0.00
\$ (479,563.64)	\$ (623,810.00)	-30%	\$ 144,246.36	Change in Net Assets	\$ 244,521.10	\$ 158,850.68	35%	\$ 85,670.42

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
January 31, 2019**

Year-to-Date January 31, 2019	Year-to-Date Prior Year	Variance		Month to Date January 31, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(479,563.64)	(286,409.92)	(193,153.72)	Net Operating Income	244,521.10	324,690.08	(80,168.98)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
363,590.50	337,416.28	26,174.22	Depreciation	52,837.95	48,503.06	4,334.89
			Changes in Assets and Liabilities:			
(601,603.40)	(732,812.15)	131,208.75	Receivables	(197,514.03)	(338,221.79)	140,707.76
117,330.92	367,873.43	(250,542.51)	Prepaid Expenses	155,376.22	131,698.37	23,677.85
116,169.67	0.00	116,169.67	Deferred Pension Outflows	0.00	0.00	0.00
610.44	(22,029.27)	22,639.71	Materials and Supplies Inventories	394.52	(13,434.38)	13,828.90
233,380.01	(270,762.50)	504,142.51	Accounts Payable and Accrued Liabilities	(121,774.97)	143,450.52	(265,225.49)
7,875.00	25,260.00	(17,385.00)	Customer Deposits	1,385.00	(1,615.00)	3,000.00
(35,763.15)	(35,829.39)	66.24	Net Pension Liabilities	7,243.93	7,243.93	0.00
(29,699.01)	0.00	(29,699.01)	Deferred Pension Inflows	0.00	0.00	0.00
32,853.71	53,342.71	(20,489.00)	Retirements and Salvage	(4,078.62)	6,831.56	(10,910.18)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(274,818.95)	(563,950.81)	289,131.86	Net Cash from Operating Activities	138,391.10	309,146.35	(170,755.25)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(214,377.99)	(315,230.62)	100,852.63	Changes in Gas Utility Plant	(36,468.14)	(18,738.23)	(17,729.91)
(214,377.99)	(315,230.62)	100,852.63	Net Cash from Capital and Related Investing Activities	(36,468.14)	(18,738.23)	(17,729.91)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (489,196.94)	\$ (879,181.43)	\$ 389,984.49	Net Changes in Cash Position	\$ 101,922.96	\$ 290,408.12	\$ (188,485.16)
5,139,336.54	4,977,493.07	161,843.47	Cash at Beginning of Period	4,548,216.64	3,807,903.52	740,313.12
4,650,139.60	4,098,311.64	551,827.96	Cash at End of Period	4,650,139.60	4,098,311.64	551,827.96
\$ (489,196.94)	\$ (879,181.43)	\$ 389,984.49	Changes in Cash and Equivalents	\$ 101,922.96	\$ 290,408.12	\$ (188,485.16)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
January 31, 2019**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,431	5,379	0.97%	52
Small Commercial	939	928	1.19%	11
Large Commercial	10	9	11.11%	1
Interruptible	5	6	-16.67%	-1
CNG	1	1	0.00%	0
Total Services	6,386	6,323	1.00%	63

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2019	Prior Year	Change	1/31/2019	Prior Year	Change
Units Sold						
Residential	426,685	576,823	-26.03%	1,069,443	1,090,201	-1.90%
Small Commercial	347,195	476,282	-27.10%	1,104,606	1,153,682	-4.25%
Large Commercial	124,006	147,316	-15.82%	632,519	655,318	-3.48%
Interruptible	262,700	230,643	13.90%	1,426,924	1,329,070	7.36%
CNG	2,176	2,907	-25.15%	14,879	18,308	-18.73%
	1,162,762	1,433,971	-18.91%	4,248,371	4,246,579	0.04%

Employment	January 31, 2019	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	8.63	9.59	-0.96
Y-T-D FTE	9.24	9.41	-0.17

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of January 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 22 (2013)w/Utility Bed	50,000		50,000		
Truck 12 (Meter Service Dept)	40,000		40,000		
Truck 30 (2010) If not purchased in FY18	40,000		40,000		
Truck 53	50,000		50,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Leak Machines	10,000	5,069	4,931		50.69%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Odorant System - Riceville	25,000		25,000		
Replace Pressue Charts	6,500		6,500		
Hydraulic Thumb for Komatsu (Trac Hoe)	3,000	2,317	683		77.23%
3 1/2" Mole (Puncher)	6,000		6,000		
Welding Machine for Truck 57	11,500		11,500		
Re-model Men's Locker Room	15,000		15,000		
Cashier Area Rennovation	50,000		50,000		Continuous
System Improvement	60,000	8,172	51,828		13.62% Continuous
Main	100,000	74,075	25,925		74.08% Continuous
Services	130,000	126,406	3,594		
Total Planned Capital Improvements:	\$ 622,000	\$ 216,040	\$ 405,960		
Other Assets:					
Leak Survey		28,606	(28,606)		
AUB Generator		5,399	(5,399)		
ABB Metering Station		13,354	(13,354)		
Other		12,083	(12,083)		
Total Other Assets:	\$ -	\$ 59,443	\$ (59,443)		
Totals:	\$ 622,000	\$ 275,482	\$ 346,518		

Percentage of Budget Spent Year-to-date 44.29%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
January 31, 2019**

Current Period January 31, 2019	Prior Year	Change from Prior Year		Current Period January 31, 2019	Prior Month	Change from prior Month
Assets:						
4,461,532.92	4,099,985.68	361,547.24	Cash and Cash Equivalents	4,461,532.92	4,314,852.59	146,680.33
593,807.56	395,891.13	197,916.43	Receivables	593,807.56	517,124.37	76,683.19
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
76,866.43	84,277.00	(7,410.57)	Prepaid Expenses	76,866.43	92,053.32	(15,186.89)
294,368.51	312,562.99	(18,194.48)	Materials and Supplies Inventory	294,368.51	306,834.41	(12,465.90)
5,426,575.42	4,892,716.80	533,858.62	Total Current Assets	5,426,575.42	5,230,864.69	195,710.73
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	451,875.02	(451,875.02)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
299,999.31	0.00	299,999.31	Deferred Pension Outflows	299,999.31	299,999.31	0.00
54,900,879.54	54,184,537.81	716,341.73	Sewer Utility Plant, at Cost	54,900,879.54	54,961,842.82	(60,963.28)
(19,783,068.64)	(19,099,874.95)	(683,193.69)	Less: Accumulated Depreciation	(19,783,068.64)	(19,834,665.02)	51,596.38
35,117,810.90	35,084,662.86	33,148.04	Net Sewer Utility Plant	35,117,810.90	35,127,177.80	(9,366.90)
35,417,810.21	35,536,537.88	(118,727.67)	Total Long Term Assets	35,417,810.21	35,427,177.11	(9,366.90)
\$ 40,844,385.63	\$ 40,429,254.68	\$ 415,130.95	Total Assets	\$ 40,844,385.63	\$ 40,658,041.80	\$ 186,343.83
Liabilities and Retained Earnings:						
85,847.45	22,897.83	62,949.62	Accounts Payable	85,847.45	87,193.79	(1,346.34)
63,580.00	63,650.00	(70.00)	Customer Deposits	63,580.00	63,670.00	(90.00)
147,743.86	124,511.41	23,232.45	Other Current Liabilities	147,743.86	142,472.20	5,271.66
297,171.31	211,059.24	86,112.07	Total Current Liabilities	297,171.31	293,335.99	3,835.32
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,921,885.01	2,053,285.15	(131,400.14)	Notes Payable - State of Tennessee	1,921,885.01	1,932,955.25	(11,070.24)
14,637,095.89	15,174,443.89	(537,348.00)	Notes Payable - Other	14,637,095.89	14,637,095.89	0.00
556,027.56	531,370.98	24,656.58	Net Pension Liability	556,027.56	544,347.33	11,680.23
66,900.29	108,972.66	(42,072.37)	Deferred Pension Inflows	66,900.29	66,900.29	0.00
17,181,908.75	17,868,072.68	(686,163.93)	Total Long Term Liabilities	17,181,908.75	17,181,298.76	609.99
23,365,305.57	22,350,122.76	1,015,182.81	Net Position	23,365,305.57	23,183,407.05	181,898.52
\$ 40,844,385.63	\$ 40,429,254.68	\$ 415,130.95	Total Liabilities and Net Assets	\$ 40,844,385.63	\$ 40,658,041.80	\$ 186,343.83

Athens Utilities Board
Profit and Loss Statement - Wastewater
January 31, 2019

Year-to-Date January 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,197,590.99	1,140,387.58	57,203.41	Residential	167,914.64	164,365.02	3,549.62
1,040,335.37	954,802.93	85,532.44	Small Commercial	144,533.67	123,576.66	20,957.01
1,331,705.95	823,105.03	508,600.92	Large Commercial	265,939.91	131,161.42	134,778.49
105,374.27	129,330.12	(23,955.85)	Other	12,297.11	17,153.18	(4,856.07)
3,675,006.58	3,047,625.66	627,380.92	Total Revenue	590,685.33	436,256.28	154,429.05
OPERATING AND MAINTENANCE EXPENSES:						
832,705.01	678,031.99	(154,673.02)	Sewer Treatment Plant Expense	131,952.43	108,278.72	(23,673.71)
56,232.24	38,408.37	(17,823.87)	Pumping Station Expense	10,316.47	5,445.93	(4,870.54)
172,153.85	196,120.43	23,966.58	General Expense	32,191.51	30,916.08	(1,275.43)
80,855.08	86,172.27	5,317.19	Cust. Service and Cust. Acct. Expense	10,516.26	11,810.01	1,293.75
521,669.93	580,003.48	58,333.55	Administrative and General Expense	76,297.38	106,759.27	30,461.89
1,663,616.11	1,578,736.54	(84,879.57)	Total Operating Expenses	261,274.05	263,210.01	1,935.96
	45%			44%	60%	
96,991.01	108,154.51	11,163.50	Maintenance Expense			
54,327.61	49,650.73	(4,676.88)	Sewer Treatment Plant Expense	9,674.04	10,904.72	1,230.68
182,332.24	156,852.54	(25,479.70)	Pumping Station Expense	9,052.16	6,815.98	(2,236.18)
5,611.43	2,506.60	(3,104.83)	General Expense	30,195.69	20,635.65	(9,560.04)
339,262.29	317,164.38	(22,097.91)	Administrative and General Expense	252.93	484.85	231.92
9%	10%		Total Maintenance Expense	49,174.82	38,841.20	(10,333.62)
				8%	9%	
899,581.48	844,994.35	(54,587.13)	Other Operating Expenses			
899,581.48	844,994.35	(54,587.13)	Depreciation	130,081.67	119,861.01	(10,220.66)
24%	28%		Total Other Operating Expenses	130,081.67	119,861.01	(10,220.66)
				22%	27%	
2,902,459.88	2,740,895.27	(161,564.61)	Operating and Maintenance Expenses	440,530.54	421,912.22	(18,618.32)
79%	90%			75%	97%	
772,546.70	306,730.39	465,816.31	Operating Income	150,154.79	14,344.06	135,810.73
10,525.58	10,343.11	182.47	Other Income	1,669.67	1,442.24	227.43
783,072.28	317,073.50	465,998.78	Total Income	151,824.46	15,786.30	136,038.16
10,523.64	6,392.25	(4,131.39)	Other Expense	6,053.00	6,029.00	(24.00)
772,548.64	310,681.25	461,867.39	Net Income Before Debt Expense	145,771.46	9,757.30	136,014.16
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
168,872.57	138,163.23	(30,709.34)	Other Debt Interest	20,153.28	27,783.28	7,630.00
168,872.57	138,163.23	(30,709.34)	Total debt related expenses	20,153.28	27,783.28	7,630.00
603,676.07	172,518.02	431,158.05	Net Before Extraordinary	125,618.18	(18,025.98)	143,644.16
276,394.39	11,600.00	264,794.39	Grants, Contributions, Extraordinary	56,280.34	0.00	56,280.34
\$ 880,070.46	\$ 184,118.02	\$ 695,952.44	Change in Net Assets	\$ 181,898.52	\$ (18,025.98)	\$ 199,924.50

**Athens Utilities Board
Budget Comparison - Wastewater
January 31, 2019**

Year-to-Date January 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
1,197,590.99	1,221,961.37	(24,370.38)	Residential	167,914.64	172,739.13	(4,824.49)
1,040,335.37	993,769.05	46,566.32	Small Commercial	144,533.67	137,398.81	7,134.86
1,331,705.95	909,141.18	422,564.77	Large Commercial	265,939.91	138,396.81	127,543.10
105,374.27	102,835.60	2,538.67	Other	12,297.11	15,420.83	(3,123.72)
3,675,006.58	3,227,707.19	447,299.39	Total Revenue	590,685.33	463,955.59	126,729.74
	12%				21%	
OPERATING AND MAINTENANCE EXPENSES:						
832,705.01	702,309.06	(130,395.95)	Sewer Treatment Plant Expense	131,952.43	106,586.23	(25,366.20)
56,232.24	41,237.27	(14,994.97)	Pumping Station Expense	10,316.47	5,948.93	(4,367.54)
172,153.85	177,232.33	5,078.48	General Expense	32,191.51	31,459.69	(731.82)
80,855.08	84,534.60	3,679.52	Customer Service and Customer Acct. Expense	10,516.26	14,635.46	4,119.20
521,669.93	571,573.67	49,903.74	Administrative and General Expense	76,297.38	79,600.76	3,303.38
1,663,616.11	1,576,886.92	(86,729.19)	Total Operating Expenses	261,274.05	238,231.07	(23,042.98)
	-5%				-9%	
Maintenance Expense						
96,991.01	111,691.36	14,700.35	Sewer Treatment Plant Expense	9,674.04	15,420.38	5,746.34
54,327.61	47,576.52	(6,751.09)	Pumping Station Expense	9,052.16	7,290.26	(1,761.90)
182,332.24	139,458.58	(42,873.66)	General Expense	30,195.69	21,826.43	(8,369.26)
5,611.43	2,628.14	(2,983.29)	Administrative and General Expense	252.93	374.58	121.65
339,262.29	301,354.60	(37,907.69)	Total Maintenance Expense	49,174.82	44,911.64	(4,263.18)
	-11%				-9%	
Other Operating Expenses						
899,581.48	857,282.17	(42,299.31)	Depreciation	130,081.67	123,672.38	(6,409.29)
899,581.48	857,282.17	(42,299.31)	Total Other Operating Expenses	130,081.67	123,672.38	(6,409.29)
	-5%				-5%	
2,902,459.88	2,735,523.70	(166,936.18)	Operating and Maintenance Expenses	440,530.54	406,815.10	(33,715.44)
	-6%				-7.7%	
772,546.70	492,183.50	280,363.20	Operating Income	150,154.79	57,140.50	93,014.29
10,525.58	10,410.33	115.25	Other Income	1,669.67	1,000.36	669.31
783,072.28	502,593.83	280,478.45	Total Income	151,824.46	58,140.85	93,683.61
10,523.64	7,986.54	(2,537.10)	Other Expense	6,053.00	3,676.32	(2,376.68)
772,548.64	494,607.29	277,941.35	Net Income Before Debt Expense	145,771.46	54,464.53	91,306.93
	36%				63%	
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
168,872.57	141,868.40	(27,004.17)	Other Debt Interest	20,153.28	21,656.21	1,502.93
168,872.57	141,868.40	(27,004.17)	Total debt related expenses	20,153.28	21,656.21	1,502.93
	-16%				7%	
603,676.07	352,738.89	250,937.18	Net Before Extraordinary	125,618.18	32,808.32	92,809.86
	42%				74%	
276,394.39	506,355.50	(229,961.11)	Grants, Contributions, Extraordinary	56,280.34	72,336.50	(16,056.16)
\$ 880,070.46	\$ 859,094.39	\$ 20,976.07	Change in Net Assets	\$ 181,898.52	\$ 105,144.82	\$ 76,753.70
	2%				42%	

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
January 31, 2019**

Year-to-Date January 31, 2019	Year-to-Date Prior Year	Variance		Month to Date January 31, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
603,676.07	172,518.02	431,158.05	Net Operating Income	125,618.18	(18,025.98)	143,644.16
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
899,581.48	844,994.35	54,587.13	Depreciation	130,081.67	119,861.01	10,220.66
Changes in Assets and Liabilities:						
(181,592.74)	(23,430.00)	(158,162.74)	Receivables	(76,683.19)	15,710.32	(92,393.51)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
105,683.34	103,440.13	2,243.21	Prepaid Expenses	15,186.89	16,003.31	(816.42)
178,674.64	0.00	178,674.64	Deferred Pension Outflows	0.00	0.00	0.00
(49,410.31)	(87,185.26)	37,774.95	Materials and Supplies Inventory	12,465.90	13,169.12	(703.22)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
15,352.90	(218,863.17)	234,216.07	Accounts Payable	(1,346.34)	(3,994.17)	2,647.83
(10,577.29)	(9,228.29)	(1,349.00)	Accrued Liabilities	5,271.66	8,306.96	(3,035.30)
9,634.75	34,900.00	(25,265.25)	Retirements and Salvage	4,968.48	5,448.20	(479.72)
230.00	830.00	(600.00)	Customer Deposits	(90.00)	(1,050.00)	960.00
(51,014.56)	(67,569.71)	16,555.15	Net Pension Liability	11,680.23	11,680.23	0.00
(45,898.47)	0.00	(45,898.47)	Deferred Pension Inflows	0.00	0.00	0.00
1,474,339.81	750,406.07	723,933.74	Total Cash from Operating Activities	227,153.48	167,109.00	60,044.48
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(77,031.10)	(75,213.68)	(1,817.42)	Notes Payable	(11,070.24)	(10,809.06)	(261.18)
(77,031.10)	(75,213.68)	(1,817.42)	Total Cash from Noncapital Financing Activities	(11,070.24)	(10,809.06)	(261.18)
CASH FROM INVESTING ACTIVITIES:						
19,500.00	0.00	19,500.00	Prior Period Adjustment	0.00	0.00	0.00
276,394.39	11,600.00	264,794.39	Grants Contributions & Other Extraordinary	56,280.34	0.00	56,280.34
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,158,997.90)	(780,632.83)	(378,365.07)	Sewer Utility Plant	(125,683.25)	(38,367.88)	(87,315.37)
(863,103.51)	(769,032.83)	(94,070.68)	Total Cash from Capital and Related Investing Activities	(69,402.91)	(38,367.88)	(31,035.03)
\$ 534,205.20	\$ (93,840.44)	\$ 628,045.64	Net Changes in Cash Position	\$ 146,680.33	\$ 117,932.06	\$ 28,748.27
CASH AND EQUIVALENTS:						
3,927,327.72	4,193,826.12	(266,498.40)	Cash at Beginning of Period	4,314,852.59	3,982,053.62	332,798.97
4,461,532.92	4,099,985.68	361,547.24	Cash at End of Period	4,461,532.92	4,099,985.68	361,547.24
\$ 534,205.20	\$ (93,840.44)	\$ 628,045.64	Changes in Cash and Equivalents	\$ 146,680.33	\$ 117,932.06	\$ 28,748.27

Long-Term Debt \$16,558,980.90

**Athens Utilities Board
Statistics Report
January 31, 2019**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,319	4,313	0.14%	6
Residential - Outside City	55	49	12.24%	6
Commercial - Inside City	930	926	0.43%	4
Commercial - Outside City	4	4	0.00%	0
Total Services	5,308	5,292	0.30%	16

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	1/31/2019	Prior Year	Change	1/31/2019	Prior Year	Change
Residential - Inside City	150,201	156,269	-3.88%	1,090,562	1,085,813	0.44%
Residential - Outside City	1,947	2,326	-16.29%	16,172	16,224	-0.32%
Commercial - Inside City	200,251	190,568	5.08%	1,453,752	1,413,092	2.88%
Commercial - Outside City	11,043	9,514	16.07%	79,385	67,006	18.47%
	363,442	358,677	1.33%	2,639,871	2,582,135	2.24%

Employment	January 31, 2019	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	19.96	20.33	-0.37
Y-T-D FTE	20.14	20.00	0.14

Total Company Employment	January 31, 2019	Prior Year	Difference
Company Total Headcount:	98.00	100.00	-2.00
Company Total FTE	101.57	105.94	-4.37
Company Y-T-D FTE	103.62	105.49	-1.87

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of January 31, 2019**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #43	80,000	69,941	10,059	100%	87.43%
Turblex Blower Maintenance	50,000	3,490	46,510		6.98%
NMC Sludge Pit Mixer	30,000		30,000		
Denso Pump Station - ARC (\$375,000 grant) *75% to be completed FY19, 25% FY20, total project \$1M	750,000	100	749,900		0.01%
Tellico Hills CDBG (\$493,038 grant, \$311,207 AUB)	804,245	567,261	236,984	40%	70.53%
Building Improvements - locker room	15,000		15,000		
WW Storage Building Improvements (lights, heat, etc.)	55,000	10,680	44,320		19.42%
TDOT Highway 30 Project	125,000	22,460	102,540	45%	17.97%
Oostanaula WWTP Refurbishment	100,000	59,272	40,728		59.27% Continuous
NMC WWTP Refurbishment	100,000	27,566	72,434		27.57% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000	9,350	20,650		31.17% Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	15,000	6,128	8,872		40.85% Continuous
Field and Safety Equipment	15,000	770	14,230		5.13% Continuous
Collection System Rehab	500,000	219,193	280,807		43.84% Continuous
Material Donations	5,000	136	4,864		2.72% Continuous
Technology (SCADA, Computers)	30,000	12,187	17,813		40.62% Continuous
Services	50,000	96,596	(46,596)		193.19% Continuous
Extensions	25,000	471	24,529		1.89% Continuous
Grinder Pump Core Replacements	25,000	7,013	17,987		28.05% Continuous
Rehabilitation of Services	75,000	16,481	58,519		21.98% Continuous
Total Planned Capital Improvements:	\$ 2,894,245	\$ 1,129,097	\$ 1,765,148		
Other Assets:					
FY 2018 Budget Item - Oost WWTP Digester Liquid Motive Pump	80,000	54,600	25,400		
Other		8,831	(8,831)		
Total Other Assets	\$ 80,000	\$ 63,431	\$ 16,569		
Totals:	\$ 2,974,245	\$ 1,192,527	\$ 1,781,718		

Percentage of Budget Spent Year-to-date 40.10%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
January 31, 2019**

Current Period January 31, 2019	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
84,362.53	84,362.53	-	Services	84,362.53	84,362.53	-
28,929.99	21,657.75	7,272.24	Accumulated Depreciation	28,929.99	28,323.97	606.02
55,432.54	62,704.78	(7,272.24)	Total Fixed Assets	55,432.54	56,038.56	(606.02)
			Current Assets			
113,771.57	61,013.23	52,758.34	Cash	113,771.57	108,414.33	5,357.24
3,844.54	6,608.54	(2,764.00)	Accounts Receivable	3,844.54	5,244.54	(1,400.00)
117,616.11	67,621.77	49,994.34	Total Current Assets	117,616.11	113,658.87	3,957.24
\$ 173,048.65	\$ 130,326.55	\$ 42,722.10	Total Assets	\$ 173,048.65	\$ 169,697.43	\$ 3,351.22
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
173,048.65	130,326.55	42,722.10	Retained Earnings	173,048.65	169,697.43	3,351.22
\$ 173,048.65	\$ 130,326.55	\$ 42,722.10	Total Liabilities and Retained Earnings	\$ 173,048.65	\$ 169,697.43	\$ 3,351.22

**Athens Utilities Board
Profit and Loss Statement - Fiber
January 31, 2019**

Year-to-Date January 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2019	Current Month Prior Year	
58,098.00	55,703.63	2,394.37	Revenue	8,614.00	9,156.95	(542.95)
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
2,317.49	2,317.49	-	Administrative and General Expense	331.07	331.07	-
29,552.24	27,178.13	(2,374.11)	Telecom Expense	4,362.72	4,111.22	(251.50)
\$ 31,869.73	55% \$ 29,495.62	53% \$ (2,374.11)	Total Operating and Maintenance Expenses	\$ 4,693.79	54% \$ 4,442.29	49% \$ (251.50)
237.49	112.50	124.99	Interest Income	37.03	19.88	17.15
			Other Operating Expense			
4,242.14	3,953.84	(288.30)	Depreciation Expense	606.02	606.02	-
\$ 22,223.62	\$ 22,366.67	\$ (143.05)	Net Income	\$ 3,351.22	\$ 4,128.52	\$ (777.30)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
January 31, 2019**

Year-to-Date January 31, 2019	Year-to-Date Prior Year	Variance		Month to Date January 31, 2019	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
22,223.62	22,366.67	(143.05)	Net Operating Income	3,351.22	1,573.34	1,777.88
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
4,242.14	3,953.84	288.30	Depreciation	606.02	509.92	96.10
			Changes in Assets and Liabilities:			
(2,014.00)	(6,108.54)	4,094.54	Receivables	1,400.00	-	1,400.00
-	-	-	Accounts Payable	-	-	-
\$ 24,451.76	\$ 20,211.97	\$ 4,239.79	Total Cash from Operating Activities	\$ 5,357.24	\$ 2,083.26	\$ 3,273.98
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
-	(1,547.90)	1,547.90	Investment in Plant	-	-	-
\$ 24,451.76	\$ 18,664.07	\$ 5,787.69	Net Changes in Cash Position	\$ 5,357.24	\$ 2,083.26	\$ 3,273.98
89,319.81	42,349.16	46,970.65	Cash at Beginning of Period	108,414.33	12,690.64	95,723.69
113,771.57	61,013.23	52,758.34	Cash at End of Period	113,771.57	14,773.90	98,997.67
\$ 24,451.76	\$ 18,664.07	\$ 5,787.69	Changes in Cash and Equivalents	\$ 5,357.24	\$ 2,083.26	\$ 3,273.98