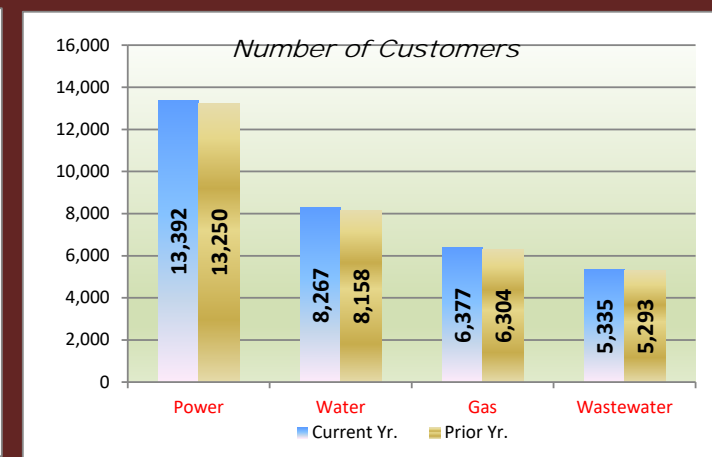
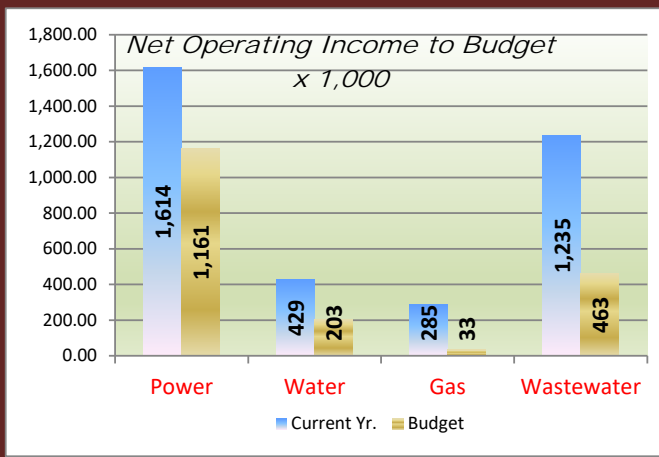
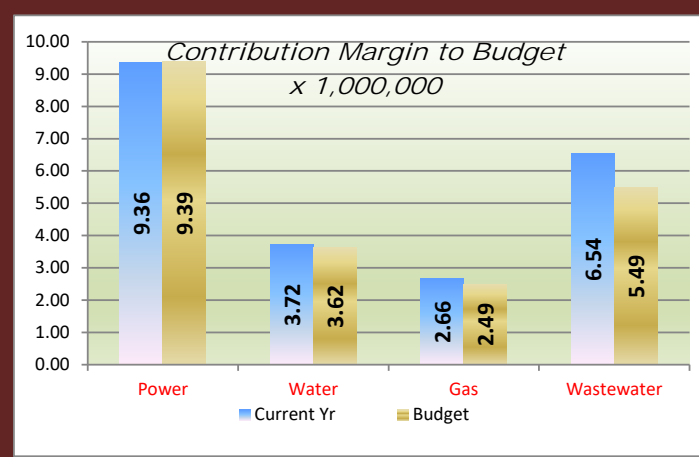
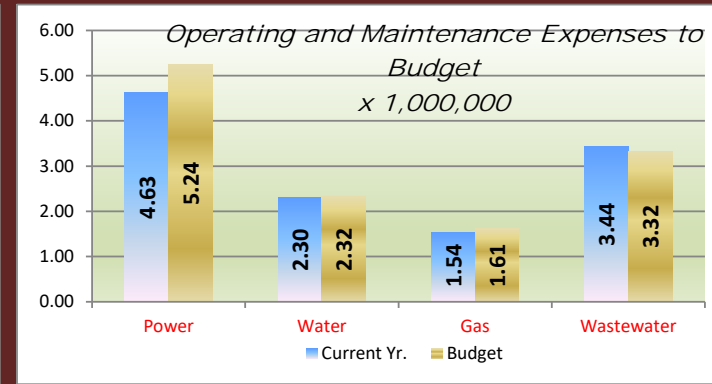
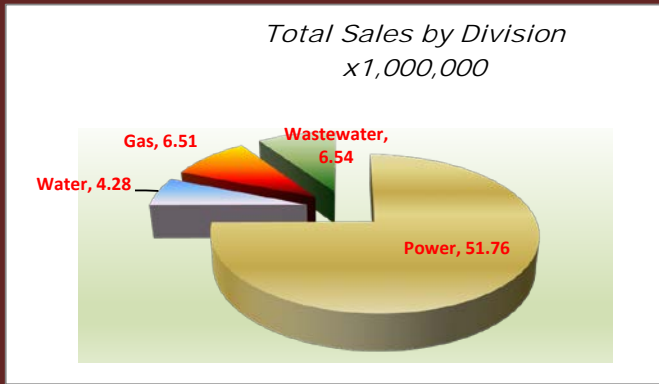
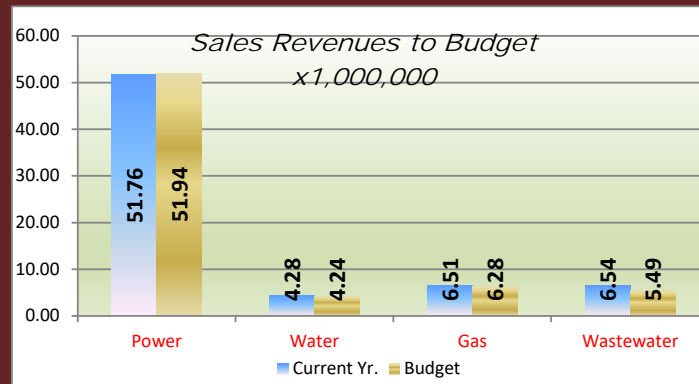
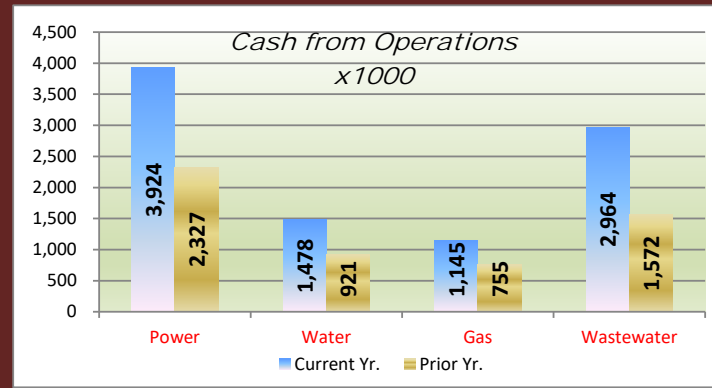
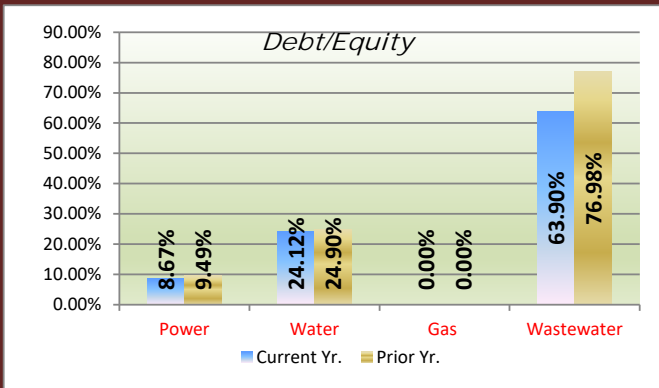
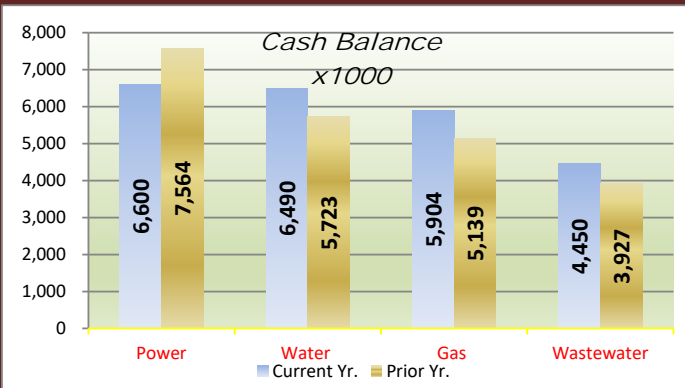


Dashboard - Athens Utilities Board  
June 30, 2019



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 June 30, 2019

	<i>June 30, 2019</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$32,523	\$31,372	\$1,151
Long-Term Assets	\$118,196	\$115,791	\$2,405
<b>Total Assets</b>	<b>\$150,720</b>	<b>\$147,163</b>	<b>\$3,556</b>
Current Liabilities	\$6,193	\$5,997	\$196
Long-Term Liabilities	\$28,879	\$29,777	(\$898)
Net Assets	\$115,648	\$111,389	\$4,258
<b>Total Liabilities and Net Assets</b>	<b>\$150,720</b>	<b>\$147,163</b>	<b>\$3,556</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

June 30, 2019

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD June 30, 2019</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month June 30, 2019</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$68,428	\$66,812	\$1,616	\$5,657	\$5,412	\$245	\$67,955	\$67,955	\$473
<i>Cost of Goods Sold</i>	\$46,815	\$46,494	(\$321)	\$4,027	\$4,080	\$53	\$46,960	\$46,960	\$145
<b><i>Contribution Margin</i></b>	<b>\$21,613</b>	<b>\$20,318</b>	<b>\$1,295</b>	<b>\$1,630</b>	<b>\$1,332</b>	<b>\$298</b>	<b>\$20,995</b>	<b>\$20,995</b>	<b>\$618</b>
<i>Operating and Maintenance Expenses</i>	\$11,511	\$12,346	\$835	\$441	\$947	\$505	\$12,960	\$12,960	\$1,449
<i>Depreciation and Taxes Equivalents</i>	\$6,496	\$6,120	(\$376)	\$559	\$521	(\$38)	\$6,175	\$6,175	(\$321)
<b><i>Total Operating Expenses</i></b>	<b>\$18,007</b>	<b>\$18,466</b>	<b>\$459</b>	<b>\$1,000</b>	<b>\$1,467</b>	<b>\$468</b>	<b>\$19,135</b>	<b>\$19,135</b>	<b>\$1,128</b>
<b><i>Net Operating Income</i></b>	<b>\$3,606</b>	<b>\$1,852</b>	<b>\$1,754</b>	<b>\$630</b>	<b>(\$136)</b>	<b>\$765</b>	<b>\$1,860</b>	<b>\$1,860</b>	<b>\$1,746</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$501	\$132	\$369	\$77	\$20	\$57	\$927	\$927	(\$426)
<b><i>Change in Net Assets</i></b>	<b>\$4,107</b>	<b>\$1,984</b>	<b>\$2,123</b>	<b>\$707</b>	<b>(\$115)</b>	<b>\$823</b>	<b>\$2,787</b>	<b>\$2,787</b>	<b>\$1,321</b>

Athens Utilities Board  
Financial Statement Synopsis  
6/30/2019  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,600	7,564			6,490	5,723			5,904	5,139			4,450	3,927			23,443	22,354		
Working Capital	8,259	10,634			7,370	6,611			6,458	5,779			5,440	4,927			27,527	27,951		
Plant Assets	69,827	68,072			32,825	32,446			23,728	23,452			55,475	54,031			181,855	178,001		
Debt	4,291	4,539			5,165	5,222			0	0			16,249	17,310			25,705	27,072		
Net Assets (Net Worth)	49,479	47,844			21,414	20,975			20,370	20,085			24,190	22,485			115,453	111,389		
Cash from Operations	3,924	2,327	(273)	(96)	1,478	921	128	44	1,145	755	(37)	(40)	2,964	1,572	232	69	9,511	5,575	50	(22)
Net Pension Liability	2,396	2,038			697	593			465	395			714	607			4,272	3,634		
Principal Paid on Debt (Lease Included) (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	4,641	3,193	274	552	551	401	87	41	380	646	9	37	1,752	1,203	188	122	7,325	5,443	557	752
Cash Flow	(964)	(953)	(548)	(649)	767	328	33	(13)	764	162	(46)	(77)	523	(266)	104	(44)	1,089	(729)	(458)	(784)
Sales	51,765	51,295	4,522	4,410	4,282	4,217	386	366	6,508	6,626	267	260	6,542	5,336	542	441	69,096	67,473	5,717	5,477
Cost of Goods Sold (COGS)	42,401	42,218	3,810	3,859	566	580	49	52	3,848	3,696	168	169					46,815	46,494	4,027	4,080
O&M Expenses-YTD (minus COGS)	7,747	7,912	367	679	3,213	3,300	161	267	2,411	2,379	144	172	5,018	4,809	361	395	18,389	18,400	1,033	1,513
Net Operating Income	1,614	1,084	347	(129)	429	(72)	171	45	285	552	(45)	(78)	1,235	288	151	26	3,563	1,852	625	(136)
Interest on Debt	73	58	8	4	122	124	10	8	0	0	0	0	302	253	31	21	496	435	49	33
Variable Rate Debt Interest Rate	2.07%	1.51%				0.00%							2.07%	1.51%						
Grants, Contributions, Extraordinary	21	41	0	1	10	6	6	0	0	54	0	0	470	31	71	20	501	132	77	20
Net Income	1,635	1,126	348	(128)	439	(67)	177	45	285	606	(45)	(78)	1,705	319	222	46	4,064	1,984	702	(115)
# Customers	13,392	13,250			8,267	8,158			6,377	6,304			5,335	5,293			33,371	33,005		
Sales Volume	647,856	652,898	56,140	54,768	9,174	9,092	853	800	8,135	8,149	362	348	4,506	4,422	404	379				
Revenue per Unit Sold (2)	0.080	0.079	0.081	0.081	0.47	0.46	0.45	0.46	0.80	0.81	0.74	0.75	1.45	1.21	1.34	1.16				
Natural Gas Market Price (Dth)											2.60	2.85								
Natural Gas Total Unit Cost (Dth)									4.52	4.50	4.06	4.59								
Full Time Equivalent Employees	59.51	60.61	62.21	58.69	14.78	14.7	14.63	14.64	9.33	9.52	9.49	9.54	20	20	20.02	19.60	103.62	104.83	106.35	102.47

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
June 30, 2019**

Current Period June 30, 2019	Prior Year	Change from Prior Year		Current Period June 30, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
6,599,731.34	7,564,207.16	(964,475.82)	Cash and Cash Equivalents	6,599,731.34	7,147,752.05	(548,020.71)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,676,918.32	3,408,786.14	268,132.18	Customer Receivables	3,676,918.32	2,730,788.09	946,130.23
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
278,595.26	246,353.26	32,242.00	Other Receivables	278,595.26	280,696.17	(2,100.91)
31,549.42	241,431.22	(209,881.80)	Prepaid Expenses	31,549.42	31,330.89	218.53
1,187,974.39	1,170,022.03	17,952.36	Unbilled Revenues	1,187,974.39	1,170,022.03	17,952.36
1,630,492.31	1,553,702.92	76,789.39	Materials and Supplies Inventory	1,630,492.31	1,633,348.82	(2,856.51)
<b>13,405,261.04</b>	<b>14,184,502.73</b>	<b>(779,241.69)</b>	<b>Total Current Assets</b>	<b>13,405,261.04</b>	<b>12,993,938.05</b>	<b>411,322.99</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,707,758.71	1,392,509.59	315,249.12	Deferred Pension Outflows	1,707,758.71	946,644.66	761,114.05
69,826,521.28	68,072,297.62	1,754,223.66	Electric Utility Plant, at Cost	69,826,521.28	69,736,235.95	90,285.33
(23,364,083.72)	(23,980,594.07)	616,510.35	Less: Accumulated Depreciation	(23,364,083.72)	(23,353,087.51)	(10,996.21)
<b>46,462,437.56</b>	<b>44,091,703.55</b>	<b>2,370,734.01</b>	<b>Net Electric Utility Plant</b>	<b>46,462,437.56</b>	<b>46,383,148.44</b>	<b>79,289.12</b>
<b>48,170,196.27</b>	<b>45,484,213.14</b>	<b>2,685,983.13</b>	<b>Total Long Term Assets</b>	<b>48,170,196.27</b>	<b>47,329,793.10</b>	<b>840,403.17</b>
<b>\$ 61,575,457.31</b>	<b>\$ 59,668,715.87</b>	<b>\$ 1,906,741.44</b>	<b>Total Assets</b>	<b>\$ 61,575,457.31</b>	<b>\$ 60,323,731.15</b>	<b>\$ 1,251,726.16</b>
<b>Liabilities and Retained Earnings:</b>						
4,095,482.92	4,017,456.83	78,026.09	Accounts Payable	4,095,482.92	3,568,559.85	526,923.07
425,100.00	418,840.00	6,260.00	Customer Deposits	425,100.00	422,400.00	2,700.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
625,957.84	582,805.88	43,151.96	Other Current Liabilities	625,957.84	654,860.24	(28,902.40)
<b>5,146,540.76</b>	<b>5,019,102.71</b>	<b>127,438.05</b>	<b>Total Current Liabilities</b>	<b>5,146,540.76</b>	<b>4,645,820.09</b>	<b>500,720.67</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,290,994.13	4,539,476.63	(248,482.50)	Notes Payable	4,290,994.13	4,290,994.13	0.00
2,396,465.15	2,038,459.08	358,006.07	Net Pension Liability	2,396,465.15	2,027,908.81	368,556.34
262,208.94	227,585.45	34,623.49	Deferred Pension Inflows	262,208.94	227,585.45	34,623.49
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,949,668.22</b>	<b>6,805,521.16</b>	<b>144,147.06</b>	<b>Total Long Term Liabilities</b>	<b>6,949,668.22</b>	<b>6,546,488.39</b>	<b>403,179.83</b>
49,479,248.33	47,844,092.00	1,635,156.33	Net Position	49,479,248.33	49,131,422.67	347,825.66
<b>\$ 61,575,457.31</b>	<b>\$ 59,668,715.87</b>	<b>\$ 1,906,741.44</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 61,575,457.31</b>	<b>\$ 60,323,731.15</b>	<b>\$ 1,251,726.16</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**June 30, 2019**

Year-to-Date June 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
16,324,127.26	16,039,595.74	284,531.52	Residential Sales	1,240,407.09	1,225,361.96	15,045.13
4,276,831.29	4,148,758.78	128,072.51	Small Commercial Sales	367,017.16	362,654.19	4,362.97
29,434,036.44	29,398,262.27	35,774.17	Large Commercial Sales	2,777,600.02	2,687,262.58	90,337.44
428,543.50	408,727.41	19,816.09	Street and Athletic Lighting	34,477.13	32,745.08	1,732.05
584,908.81	580,894.53	4,014.28	Outdoor Lighting	49,160.35	49,153.62	6.73
716,268.98	718,420.15	(2,151.17)	Revenue from Fees	53,672.15	52,577.60	1,094.55
<b>51,764,716.28</b>	<b>51,294,658.88</b>	<b>470,057.40</b>	<b>Total Revenue</b>	<b>4,522,333.90</b>	<b>4,409,755.03</b>	<b>112,578.87</b>
42,400,809.36	42,218,339.00	(182,470.36)	Power Costs	3,809,596.73	3,858,970.82	49,374.09
<b>9,363,906.92</b>	<b>9,076,319.88</b>	<b>287,587.04</b>	<b>Contribution Margin</b>	<b>712,737.17</b>	<b>550,784.21</b>	<b>161,952.96</b>
<b>OPERATING EXPENSES:</b>						
8,981.59	3,734.72	(5,246.87)	Transmission Expense	874.25	59.75	(814.50)
1,015,273.18	1,029,841.21	14,568.03	Distribution Expense	102,068.78	91,386.04	(10,682.74)
759,789.33	748,995.22	(10,794.11)	Customer Service and Customer Acct. Expense	59,987.10	50,958.12	(9,028.98)
1,628,295.78	2,077,494.82	449,199.04	Administrative and General Expenses	(166,342.02)	180,712.82	347,054.84
<b>3,412,339.88</b>	<b>3,860,065.97</b>	<b>447,726.09</b>	<b>Total operating expenses</b>	<b>(3,411.89)</b>	<b>323,116.73</b>	<b>326,528.62</b>
<b>Maintenance Expenses</b>						
100.20	0.00	(100.20)	Transmission Expense	0.00	0.00	0.00
1,162,735.15	1,172,246.35	9,511.20	Distribution Expense	99,202.35	103,025.67	3,823.32
51,954.50	46,168.21	(5,786.29)	Administrative and General Expense	3,797.64	5,214.58	1,416.94
<b>1,214,789.85</b>	<b>1,218,414.56</b>	<b>3,624.71</b>	<b>Total Maintenance Expenses</b>	<b>102,999.99</b>	<b>108,240.25</b>	<b>5,240.26</b>
<b>Other Operating Expense</b>						
2,137,337.52	1,883,041.04	(254,296.48)	Depreciation Expense	184,345.30	168,516.80	(15,828.50)
982,115.16	950,901.77	(31,213.39)	Tax Equivalents	82,956.59	79,615.61	(3,340.98)
<b>3,119,452.68</b>	<b>2,833,942.81</b>	<b>(285,509.87)</b>	<b>Total Other Operating Expenses</b>	<b>267,301.89</b>	<b>248,132.41</b>	<b>(19,169.48)</b>
<b>50,147,391.77</b>	<b>50,130,762.34</b>	<b>(16,629.43)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,176,486.72</b>	<b>4,538,460.21</b>	<b>361,973.49</b>
<b>1,617,324.51</b>	<b>1,163,896.54</b>	<b>453,427.97</b>	<b>Operating Income</b>	<b>345,847.18</b>	<b>(128,705.18)</b>	<b>474,552.36</b>
92,572.60	2,877.00	89,695.60	Other Income	9,773.23	4,867.70	4,905.53
<b>1,709,897.11</b>	<b>1,166,773.54</b>	<b>543,123.57</b>	<b>Total Income</b>	<b>355,620.41</b>	<b>(123,837.48)</b>	<b>479,457.89</b>
23,306.37	24,404.05	1,097.68	Miscellaneous Income Deductions	519.73	504.00	(15.73)
<b>1,686,590.74</b>	<b>1,142,369.49</b>	<b>544,221.25</b>	<b>Net Income Before Debt Expenses</b>	<b>355,100.68</b>	<b>(124,341.48)</b>	<b>479,442.16</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
72,741.41	58,318.71	(14,422.70)	Interest Expense	7,675.02	4,453.61	(3,221.41)
<b>72,741.41</b>	<b>58,318.71</b>	<b>(14,422.70)</b>	<b>Total debt related expenses</b>	<b>7,675.02</b>	<b>4,453.61</b>	<b>(3,221.41)</b>
<b>1,613,849.33</b>	<b>1,084,050.78</b>	<b>529,798.55</b>	<b>Net Income before Extraordinary Exp.</b>	<b>347,425.66</b>	<b>(128,795.09)</b>	<b>476,220.75</b>
21,307.00	41,457.01	(20,150.01)	Extraordinary Income (Expense)	400.00	670.52	(270.52)
<b>\$ 1,635,156.33</b>	<b>\$ 1,125,507.79</b>	<b>\$ 509,648.54</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 347,825.66</b>	<b>\$ (128,124.57)</b>	<b>\$ 475,950.23</b>

**Athens Utilities Board  
Budget Comparison - Power  
June 30, 2019**

Year-to-Date June 30, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2019	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
16,324,127.26	16,000,000.00	324,127.26	Residential Sales	1,240,407.09	1,133,681.79	106,725.30
4,276,831.29	4,300,000.00	(23,168.71)	Small Commercial Sales	367,017.16	355,077.14	11,940.02
29,434,036.44	30,000,000.00	(565,963.56)	Large Commercial Sales	2,777,600.02	2,850,718.87	(73,118.85)
428,543.50	415,000.00	13,543.50	Street and Athletic Lighting	34,477.13	35,431.01	(953.88)
584,908.81	550,000.00	34,908.81	Outdoor Lighting	49,160.35	45,954.98	3,205.37
716,268.98	671,000.00	45,268.98	Revenue from Fees	53,672.15	45,207.09	8,465.06
<b>51,764,716.28</b>	<b>51,936,000.00</b>	0%	<b>Total Revenue</b>	<b>4,522,333.90</b>	<b>4,466,070.87</b>	1%
						<b>56,263.03</b>
42,400,809.36	42,549,950.00	0%	<b>Power Costs</b>	<b>3,809,596.73</b>	<b>4,092,946.75</b>	7%
						<b>283,350.02</b>
<b>9,363,906.92</b>	<b>9,386,050.00</b>	0%	<b>Contribution Margin</b>	<b>712,737.17</b>	<b>373,124.12</b>	48%
						<b>339,613.05</b>
<b>OPERATING EXPENSES:</b>						
8,981.59	3,000.00	(5,981.59)	Transmission Expense	874.25	85.55	(788.70)
1,015,273.18	1,022,821.41	7,548.23	Distribution Expense	102,068.78	96,835.32	(5,233.46)
759,789.33	750,037.15	(9,752.18)	Customer Service and Customer Acct. Expense	59,987.10	62,862.60	2,875.50
1,628,295.78	2,136,759.05	508,463.27	Administrative and General Expenses	(166,342.02)	159,668.85	326,010.87
<b>3,412,339.88</b>	<b>3,912,617.62</b>	15%	<b>Total operating expenses</b>	<b>(3,411.89)</b>	<b>319,452.31</b>	-9463%
						<b>322,864.20</b>
<b>Maintenance Expenses</b>						
100.20	0.00	(100.20)	Transmission Expense	0.00	0.00	0.00
1,162,735.15	1,282,697.04	119,961.89	Distribution Expense	99,202.35	122,727.43	23,525.08
51,954.50	46,114.70	(5,839.80)	Administrative and General Expense	3,797.64	2,655.33	(1,142.31)
<b>1,214,789.85</b>	<b>1,328,811.74</b>	9%	<b>Total Maintenance Expenses</b>	<b>102,999.99</b>	<b>125,382.76</b>	22%
						<b>22,382.77</b>
<b>Other Operating Expense</b>						
2,137,337.52	1,963,000.00	(174,337.52)	Depreciation Expense	184,345.30	163,080.70	(21,264.60)
982,115.16	950,000.00	(32,115.16)	Tax Equivalents	82,956.59	78,888.84	(4,067.75)
<b>3,119,452.68</b>	<b>2,913,000.00</b>	-7%	<b>Total Other Operating Expenses</b>	<b>267,301.89</b>	<b>241,969.54</b>	-9%
						<b>(25,332.35)</b>
<b>50,147,391.77</b>	<b>50,704,379.35</b>	1%	<b>Total Operating and Maintenance Expenses</b>	<b>4,176,486.72</b>	<b>4,779,751.37</b>	14%
						<b>603,264.65</b>
<b>1,617,324.51</b>	<b>1,231,620.65</b>	<b>385,703.86</b>	<b>Operating Income</b>	<b>345,847.18</b>	<b>(313,680.49)</b>	<b>659,527.67</b>
92,572.60	29,000.00	63,572.60	Other Income	9,773.23	844.61	8,928.62
<b>1,709,897.11</b>	<b>1,260,620.65</b>	<b>449,276.46</b>	<b>Total Income</b>	<b>355,620.41</b>	<b>(312,835.88)</b>	<b>668,456.29</b>
23,306.37	25,000.00	1,693.63	Miscellaneous Income Deductions	519.73	1,833.03	1,313.30
<b>1,686,590.74</b>	<b>1,235,620.65</b>	26.7%	<b>Net Income Before Debt Expenses</b>	<b>355,100.68</b>	<b>(314,668.91)</b>	189%
						<b>669,769.59</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
72,741.41	74,143.45	1,402.04	Interest Expense	7,675.02	6,163.07	(1,511.95)
<b>72,741.41</b>	<b>74,143.45</b>	2%	<b>Total debt related expenses</b>	<b>7,675.02</b>	<b>6,163.07</b>	-20%
						<b>(1,511.95)</b>
<b>1,613,849.33</b>	<b>1,161,477.20</b>	28.0%	<b>Net Income before Extraordinary Exp.</b>	<b>347,425.66</b>	<b>(320,831.98)</b>	192%
21,307.00	35,000.00	-64%	<b>Extraordinary Income (Expense)</b>	400.00	2,916.67	0%
<b>\$ 1,635,156.33</b>	<b>\$ 1,196,477.20</b>	27%	<b>CHANGE IN NET ASSETS</b>	<b>\$ 347,825.66</b>	<b>\$ (317,915.32)</b>	191%
						<b>\$ 665,740.98</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
June 30, 2019**

Year-to-Date June 30, 2019	Year-to-Date Prior Year	Variance		Month to Date June 30, 2019	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
1,635,156.33	1,125,507.79	509,648.54	Net Operating Income	347,825.66	(128,124.57)	475,950.23
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
2,137,337.52	1,883,041.04	254,296.48	Depreciation	184,345.30	168,516.80	15,828.50
<b>Changes in Assets and Liabilities:</b>						
(300,374.18)	(793,358.60)	492,984.42	Accounts Receivable	(944,029.32)	(551,410.82)	(392,618.50)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
209,881.80	428.20	209,453.60	Prepaid Expenses	(218.53)	(213,078.21)	212,859.68
(164,054.16)	67,771.62	(231,825.78)	Deferred Pension Outflows	(761,114.05)	67,771.62	(828,885.67)
20,620.64	(22,662.48)	43,283.12	Accrued, Unbilled Revenue	(17,952.36)	(22,662.48)	4,710.12
(76,789.39)	(105,885.08)	29,095.69	Materials and Supplies	2,856.51	33,128.35	(30,271.84)
78,026.09	(44,399.03)	122,425.12	Accounts Payable	526,923.07	542,075.21	(15,152.14)
3,888.47	29,190.89	(25,302.42)	Other Current Liabilities	(27,392.67)	(15,365.85)	(12,026.82)
6,260.00	11,900.00	(5,640.00)	Customer Deposits	2,700.00	3,660.00	(960.00)
358,006.07	102,919.82	255,086.25	Net Pension Liability	368,556.34	109,590.16	258,966.18
(116,571.47)	(124,571.06)	7,999.59	Deferred Pension Inflows	34,623.49	(124,571.06)	159,194.55
133,003.39	197,393.54	(64,390.15)	Retirements and Salvage	10,348.28	34,655.23	(24,306.95)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>3,924,391.11</b>	<b>2,327,276.65</b>	<b>1,597,114.46</b>	<b>Net Cash from Operating Activities</b>	<b>(272,528.28)</b>	<b>(95,815.62)</b>	<b>(176,712.66)</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(209,219.01)	(87,117.84)	(122,101.17)	Changes in Notes Payable	(1,509.73)	(1,554.48)	44.75
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(209,219.01)</b>	<b>(87,117.84)</b>	<b>(122,101.17)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(1,509.73)</b>	<b>(1,554.48)</b>	<b>44.75</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(38,573.00)	0.00	(38,573.00)	Prior Period Adjustment	0.00	0.00	0.00
(4,641,074.92)	(3,192,834.45)	(1,448,240.47)	Changes in Electric Plant	(273,982.70)	(551,929.66)	277,946.96
<b>(4,679,647.92)</b>	<b>(3,192,834.45)</b>	<b>(1,486,813.47)</b>	<b>Capital and Related Investing Activities</b>	<b>(273,982.70)</b>	<b>(551,929.66)</b>	<b>277,946.96</b>
<b>\$ (964,475.82)</b>	<b>\$ (952,675.64)</b>	<b>\$ (11,800.18)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (548,020.71)</b>	<b>\$ (649,299.76)</b>	<b>\$ 101,279.05</b>
7,564,207.16	8,516,882.80	(952,675.64)	Cash at Beginning of Period	7,147,752.05	8,213,506.92	(1,065,754.87)
6,599,731.34	7,564,207.16	(964,475.82)	Cash at end of Period	6,599,731.34	7,564,207.16	(964,475.82)
<b>\$ (964,475.82)</b>	<b>\$ (952,675.64)</b>	<b>\$ (11,800.18)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (548,020.71)</b>	<b>\$ (649,299.76)</b>	<b>\$ 101,279.05</b>

Long-Term Debt \$4,290,994.13

**Athens Utilities Board  
Statistics Report  
June 30, 2019**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,043	10,918	1.14%	125
Small Commercial	1,998	1,982	0.81%	16
Large Commercial	272	269	1.12%	3
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	58	60	-3.33%	-2
<b>Total Services</b>	<b>13,392</b>	<b>13,250</b>	<b>1.07%</b>	<b>142</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>6/30/2019</b>	<b>Prior Year</b>	<b>Change</b>	<b>6/30/2019</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	11,453,823	11,345,798	0.95%	158,118,741	157,738,132	0.24%
Small Commercial	2,887,040	2,933,690	-1.59%	34,851,581	34,398,856	1.32%
Large Commercial	41,344,493	40,003,941	3.35%	449,158,875	454,684,992	-1.22%
Street and Athletic	224,353	237,493	-5.53%	2,883,481	3,005,431	-4.06%
Outdoor Lighting	230,396	247,316	-6.84%	2,843,794	3,071,085	-7.40%
<b>Total</b>	<b>56,140,105</b>	<b>54,768,238</b>	<b>2.50%</b>	<b>647,856,472</b>	<b>652,898,496</b>	<b>-0.77%</b>

<b>Employment</b>	<b>June 30, 2019</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
Employee Headcount	58.00	56.00	2.00
FTE	62.21	58.69	3.52
Y-T-D FTE	59.51	60.61	-1.1

<b>Heating/Cooling Degree Days (Calendar Month):</b>	<b>June 30, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	2	0	2
Cooling Degree Days	290	340	-50

<b>Heating/Cooling Degree Days (Billing Period):</b>	<b>June 30, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	10	0	10
Cooling Degree Days	276	298	-22



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of June 30, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 10	130,000		130,000		
Replace Truck 70	65,000		65,000		
Replace Truck 2	65,000		65,000		
Replace Truck 62 (CNG)	52,000		52,000		
WA-new circuit from spare breaker	215,000	238,408	(23,408)	98.00%	110.89%
NA6 - improved access to feeder	215,000	130,529	84,471	35.00%	60.71%
LED Purchases	300,000	285,941	14,059		95.31%
SA7 - Hospital service improvements	42,000	4,610	37,390		10.98%
Miami Street UG Project	250,000	45,884	204,116	40.00%	18.35%
Build out Fiber	80,000	72,673	7,327		90.84%
AUB Parking lot (sealing & striping lots)	10,000		10,000		
Regulators - Demand Reduction Functionality	220,000	131,488	88,512	50.00%	59.77%
SCADA	65,000	101,813	(36,813)	90.00%	156.64%
Backup Radios	75,000		75,000		
Wire Trailers	60,000	38,151	21,849	100.00%	63.59%
Backup Generator at office	100,000	80,012	19,988	40.00%	80.01%
Etowah SS Renovations	1,800,000	279,337	1,520,663	5.00%	15.52%
Building Improvements	120,000	13,163	106,837		10.97%
Other System Improvements	358,216	369,866	(11,650)		103.25% Continuous
Poles	322,394	273,205	49,189		84.74% Continuous
Primary Wire and Underground	500,000	681,531	(181,531)		136.31% Continuous
Transformers	477,621	122,797	354,824		25.71% Continuous
Services	298,513	391,780	(93,267)		131.24% Continuous
<b>Total Planned Capital Improvements:</b>					
	<b>5,820,744</b>	<b>3,261,188</b>	<b>2,559,556</b>		
<b>Other Assets:</b>					
Capacitor (FY 2018 Budget Item)	150,000	39,446	110,554		
High Mast Lighting @I-75		105,985	(105,985)		
Purchase Etowah Switching Station (FY 2018 Budget Item)	1,000,000	903,412	96,588		
Verizon Metering - Application Gw Platform Implementation		35,000	(35,000)		
North Athens 69KV Bus Breaker (FY 2018 Budget Item)	100,000	96,967	3,033		
Splash Pad (Install Transformer & UG)		22,413	(22,413)		
Adient Transformer Replacement		34,694	(34,694)		
SA Sub Replace Relay		6,682	(6,682)		
Other		109,276	(109,276)		
<b>Total Other Assets:</b>	<b>1,250,000</b>	<b>1,353,875</b>	<b>(103,875)</b>		
<b>Totals:</b>	<b>\$ 7,070,744</b>	<b>\$ 4,615,063</b>	<b>\$ (103,875)</b>		

Percentage of Budget Spent Year-to-date

**65.27%**

Fiscal Year

**100.00%**

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
June 30, 2019**

Current Period June 30, 2019	Prior Year	Change from Prior Year		Current Period June 30, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
6,489,801.54	5,723,265.23	766,536.31	Cash and Cash Equivalents	6,489,801.54	6,456,986.95	32,814.59
338,300.15	280,897.98	57,402.17	Customer Receivables	338,300.15	273,359.16	64,940.99
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
21,701.23	22,111.49	(410.26)	Other Receivables	21,701.23	21,529.88	171.35
100,947.88	187,448.77	(86,500.89)	Prepaid Expenses	100,947.88	96,982.99	3,964.89
235,849.81	251,778.54	(15,928.73)	Materials and Supplies Inventory	235,849.81	241,223.71	(5,373.90)
<b>7,186,600.61</b>	<b>6,465,502.01</b>	<b>721,098.60</b>	<b>Total Current Assets</b>	<b>7,186,600.61</b>	<b>7,090,082.69</b>	<b>96,517.92</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
496,783.70	398,831.16	97,952.54	Deferred Pension Outflows	496,783.70	269,129.92	227,653.78
32,825,349.72	32,445,820.50	379,529.22	Water Utility Plant, at cost	32,825,349.72	32,738,810.09	86,539.63
(13,616,126.68)	(12,858,841.03)	(757,285.65)	Less: Accumulated Depreciation	(13,616,126.68)	(13,530,149.64)	(85,977.04)
<b>19,209,223.04</b>	<b>19,586,979.47</b>	<b>(377,756.43)</b>	<b>Net Water Utility Plant</b>	<b>19,209,223.04</b>	<b>19,208,660.45</b>	<b>562.59</b>
<b>19,706,006.74</b>	<b>19,985,810.63</b>	<b>(279,803.89)</b>	<b>Total Long Term Assets</b>	<b>19,706,006.74</b>	<b>19,477,790.37</b>	<b>228,216.37</b>
<b>\$ 26,892,607.35</b>	<b>\$ 26,451,312.64</b>	<b>\$ 441,294.71</b>	<b>Total Assets</b>	<b>\$ 26,892,607.35</b>	<b>\$ 26,567,873.06</b>	<b>\$ 324,734.29</b>
<b>Liabilities and Retained Earnings:</b>						
132,048.22	86,272.80	45,775.42	Accounts Payable	132,048.22	82,266.36	49,781.86
51,125.00	51,700.00	(575.00)	Customer Deposits	51,125.00	50,620.00	505.00
130,263.18	115,727.72	14,535.46	Other Current Liabilities	130,263.18	134,775.71	(4,512.53)
<b>313,436.40</b>	<b>253,700.52</b>	<b>59,735.88</b>	<b>Total Current Liabilities</b>	<b>313,436.40</b>	<b>267,662.07</b>	<b>45,774.33</b>
697,127.07	592,983.79	104,143.28	Net Pension Liability	697,127.07	590,293.61	106,833.46
76,276.07	66,987.93	9,288.14	Deferred Pension Inflows	76,276.07	66,987.93	9,288.14
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,391,845.11	4,562,249.05	(170,403.94)	Note Payable	4,391,845.11	4,406,076.34	(14,231.23)
<b>5,165,248.25</b>	<b>5,222,220.77</b>	<b>(56,972.52)</b>	<b>Total Long Term Liabilities</b>	<b>5,165,248.25</b>	<b>5,063,357.88</b>	<b>101,890.37</b>
21,413,922.70	20,975,391.35	438,531.35	Net Position	21,413,922.70	21,236,853.11	177,069.59
<b>\$ 26,892,607.35</b>	<b>\$ 26,451,312.64</b>	<b>\$ 441,294.71</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,892,607.35</b>	<b>\$ 26,567,873.06</b>	<b>\$ 324,734.29</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
June 30, 2019**

Year-to-Date June 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,767,967.71	1,766,415.50	1,552.21	Residential	163,737.43	155,240.13	8,497.30
1,898,180.12	1,903,283.61	(5,103.49)	Small Commercial	172,645.01	166,463.38	6,181.63
493,888.16	421,940.87	71,947.29	Large Commercial	41,406.90	35,630.62	5,776.28
121,984.13	124,951.24	(2,967.11)	Other	8,287.00	9,069.16	(782.16)
<b>4,282,020.12</b>	<b>4,216,591.22</b>	<b>65,428.90</b>	<b>Total Revenue</b>	<b>386,076.34</b>	<b>366,403.29</b>	<b>19,673.05</b>
566,244.97	579,705.92	13,460.95	Purchased Supply	49,303.23	52,005.94	2,702.71
<b>3,715,775.15</b>	<b>3,636,885.30</b>	<b>78,889.85</b>	<b>Contribution Margin</b>	<b>336,773.11</b>	<b>314,397.35</b>	<b>22,375.76</b>
<b>OPERATING EXPENSES:</b>						
407,572.78	400,170.58	(7,402.20)	Source and Pump Expense	31,916.46	39,475.96	7,559.50
223,308.66	193,821.07	(29,487.59)	Distribution Expense	14,330.77	12,426.03	(1,904.74)
429,120.73	422,273.55	(6,847.18)	Customer Service and Customer Acct. Expense	33,887.80	32,530.16	(1,357.64)
710,457.06	858,943.75	148,486.69	Administrative and General Expense	(43,402.86)	76,655.18	120,058.04
<b>1,770,459.23</b>	<b>1,875,208.95</b>	<b>104,749.72</b>	<b>Total operating expenses</b>	<b>36,732.17</b>	<b>161,087.33</b>	<b>124,355.16</b>
<b>Maintenance Expenses</b>						
73,487.46	72,896.14	(591.32)	Source and Pump Expense	8,179.04	5,453.00	(2,726.04)
441,199.16	386,068.52	(55,130.64)	Distribution Expense	32,892.27	25,881.39	(7,010.88)
10,582.54	7,990.15	(2,592.39)	Administrative and General Expense	334.61	1,950.49	1,615.88
<b>525,269.16</b>	<b>466,954.81</b>	<b>(58,314.35)</b>	<b>Total Maintenance Expense</b>	<b>41,405.92</b>	<b>33,284.88</b>	<b>(8,121.04)</b>
<b>Other Operating Expenses</b>						
917,612.49	958,304.23	40,691.74	Depreciation Expense	83,134.88	72,345.12	(10,789.76)
<b>917,612.49</b>	<b>958,304.23</b>	<b>40,691.74</b>	<b>Total Other Operating Expenses</b>	<b>83,134.88</b>	<b>72,345.12</b>	<b>(10,789.76)</b>
<b>3,779,585.85</b>	<b>3,880,173.91</b>	<b>100,588.06</b>	<b>Total Operating and Maintenance Expense</b>	<b>210,576.20</b>	<b>318,723.27</b>	<b>108,147.07</b>
<b>502,434.27</b>	<b>336,417.31</b>	<b>166,016.96</b>	<b>Operating Income</b>	<b>175,500.14</b>	<b>47,680.02</b>	<b>127,820.12</b>
56,571.39	(281,005.48)	337,576.87	Other Income	5,932.31	5,775.85	156.46
<b>559,005.66</b>	<b>55,411.83</b>	<b>503,593.83</b>	<b>Total Income</b>	<b>181,432.45</b>	<b>53,455.87</b>	<b>127,976.58</b>
8,521.62	4,145.08	(4,376.54)	Other Expense	0.00	13.75	13.75
<b>550,484.04</b>	<b>51,266.75</b>	<b>499,217.29</b>	<b>Net Income Before Debt Expense</b>	<b>181,432.45</b>	<b>53,442.12</b>	<b>127,990.33</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
121,860.33	123,658.04	1,797.71	Interest on Long Term Debt	10,068.77	8,222.27	(1,846.50)
<b>121,860.33</b>	<b>123,658.04</b>	<b>1,797.71</b>	<b>Total debt related expenses</b>	<b>10,068.77</b>	<b>8,222.27</b>	<b>(1,846.50)</b>
<b>428,623.71</b>	<b>(72,391.29)</b>	<b>501,015.00</b>	<b>Net Income Before Extraordinary Income</b>	<b>171,363.68</b>	<b>45,219.85</b>	<b>126,143.83</b>
9,907.64	5,705.91	4,201.73	Grants, Contributions, Extraordinary	5,705.91	0.00	5,705.91
<b>\$ 438,531.35</b>	<b>\$ (66,685.38)</b>	<b>\$ 505,216.73</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 177,069.59</b>	<b>\$ 45,219.85</b>	<b>\$ 131,849.74</b>

**Athens Utilities Board  
Budget Comparison - Water  
June 30, 2019**

Year-to-Date June 30, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2019	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,767,967.71	1,770,000.00	(2,032.29)	Residential	163,737.43	155,089.83	8,647.60
1,898,180.12	1,980,000.00	(81,819.88)	Small Commercial	172,645.01	170,722.48	1,922.53
493,888.16	410,000.00	83,888.16	Large Commercial	41,406.90	33,600.18	7,806.72
121,984.13	81,000.00	40,984.13	Other	8,287.00	9,338.63	(1,051.63)
<b>4,282,020.12</b>	<b>4,241,000.00</b>	<b>41,020.12</b>	<b>Total Revenue</b>	<b>386,076.34</b>	<b>368,751.11</b>	<b>17,325.23</b>
566,244.97	617,760.00	9%	Purchased Supply	49,303.23	51,700.25	5%
<b>3,715,775.15</b>	<b>3,623,240.00</b>	<b>2%</b>	<b>Contribution Margin</b>	<b>336,773.11</b>	<b>317,050.86</b>	<b>6%</b>
<b>OPERATING EXPENSES:</b>						
407,572.78	386,379.56	(21,193.22)	Source and Pump Expense	31,916.46	37,325.50	5,409.04
223,308.66	180,487.76	(42,820.90)	Distribution Expense	14,330.77	12,718.57	(1,612.20)
429,120.73	429,995.58	874.85	Customer Service and Customer Acct. Expense	33,887.80	31,810.57	(2,077.23)
710,457.06	850,241.33	139,784.27	Administrative and General Expense	(43,402.86)	47,655.07	91,057.93
<b>1,770,459.23</b>	<b>1,847,104.22</b>	<b>4%</b>	<b>Total operating expenses</b>	<b>36,732.17</b>	<b>129,509.71</b>	<b>253%</b>
<b>Maintenance Expenses</b>						
73,487.46	89,864.64	16,377.18	Source and Pump Expense	8,179.04	9,568.28	1,389.24
441,199.16	379,349.80	(61,849.36)	Distribution Expense	32,892.27	29,944.93	(2,947.34)
10,582.54	7,068.48	(3,514.06)	Administrative and General Expense	334.61	420.24	85.63
<b>525,269.16</b>	<b>476,282.92</b>	<b>-9%</b>	<b>Total Maintenance Expense</b>	<b>41,405.92</b>	<b>39,933.45</b>	<b>-4%</b>
<b>Other Operating Expenses</b>						
917,612.49	951,000.00	33,387.51	Depreciation Expense	83,134.88	70,778.08	(12,356.80)
<b>917,612.49</b>	<b>951,000.00</b>	<b>4%</b>	<b>Total Other Operating Expenses</b>	<b>83,134.88</b>	<b>70,778.08</b>	<b>-14.9%</b>
<b>3,779,585.85</b>	<b>3,892,147.14</b>	<b>3%</b>	<b>Total Operating and Maintenance Expenses</b>	<b>210,576.20</b>	<b>291,921.49</b>	<b>39%</b>
<b>502,434.27</b>	<b>348,852.86</b>	<b>153,581.41</b>	<b>Operating Income</b>	<b>175,500.14</b>	<b>76,829.63</b>	<b>98,670.51</b>
56,571.39	18,000.00	38,571.39	Other Income	5,932.31	1,522.01	4,410.30
<b>559,005.66</b>	<b>366,852.86</b>	<b>192,152.80</b>	<b>Total Income</b>	<b>181,432.45</b>	<b>78,351.64</b>	<b>103,080.81</b>
8,521.62	5,600.00	(2,921.62)	Other Expense	0.00	179.66	179.66
<b>550,484.04</b>	<b>361,252.86</b>	<b>34%</b>	<b>Net Income Before Debt Expense</b>	<b>181,432.45</b>	<b>78,171.98</b>	<b>57%</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
121,860.33	158,000.00	36,139.67	Interest on Long Term Debt	10,068.77	12,246.93	2,178.16
<b>121,860.33</b>	<b>158,000.00</b>	<b>30%</b>	<b>Total debt related expenses</b>	<b>10,068.77</b>	<b>12,246.93</b>	<b>22%</b>
<b>428,623.71</b>	<b>203,252.86</b>	<b>53%</b>	<b>Net Income Before Extraordinary Income</b>	<b>171,363.68</b>	<b>65,925.04</b>	<b>62%</b>
9,907.64	24,000.00	-142%	Grants, Contributions, Extraordinary	5,705.91	2,000.00	0%
<b>\$ 438,531.35</b>	<b>\$ 227,252.86</b>	<b>48%</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 177,069.59</b>	<b>\$ 67,925.04</b>	<b>62%</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
June 30, 2019**

Year-to-Date June 30, 2019	Year-to-Date Prior Year	Variance		Month to Date June 30, 2019	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
428,623.71	(72,391.29)	501,015.00	Net Operating Income	171,363.68	45,219.85	126,143.83
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
917,612.49	958,304.23	(40,691.74)	Depreciation	83,134.88	72,345.12	10,789.76
			<b>Changes in Assets and Liabilities:</b>			
(57,402.17)	(23,595.82)	(33,806.35)	Receivables	(64,940.99)	(26,521.88)	(38,419.11)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
410.26	(6,130.45)	6,540.71	Other Receivables	(171.35)	(5,933.54)	5,762.19
86,500.89	15,687.24	70,813.65	Prepaid Expenses	(3,964.89)	(90,489.48)	86,524.59
(54,753.98)	18,909.15	(73,663.13)	Deferred Pension Outflows	(227,653.78)	18,909.15	(246,562.93)
15,928.73	(54,814.61)	70,743.34	Materials and Supplies Inventory	5,373.90	7,176.96	(1,803.06)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
60,310.88	(209,150.94)	269,461.82	Current Liabilities	45,269.33	19,471.86	25,797.47
104,143.28	39,287.17	64,856.11	Net Pension Liability	106,833.46	34,231.05	72,602.41
(33,910.42)	(33,752.92)	(157.50)	Deferred Pension Inflows	9,288.14	(33,752.92)	43,041.06
11,282.16	286,417.33	(275,135.17)	Retirements and Salvage	2,842.16	3,732.99	(890.83)
(575.00)	1,740.00	(2,315.00)	Customer Deposits	505.00	(215.00)	720.00
<b>1,478,170.83</b>	<b>920,509.09</b>	<b>557,661.74</b>	<b>Net Cash from Operating Activities</b>	<b>127,879.54</b>	<b>44,174.16</b>	<b>83,705.38</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(172,440.46)	(197,838.57)	25,398.11	Notes Payable	(14,231.23)	(16,083.71)	1,852.48
<b>(172,440.46)</b>	<b>(197,838.57)</b>	<b>25,398.11</b>	<b>Net Cash from Financing Activities</b>	<b>(14,231.23)</b>	<b>(16,083.71)</b>	<b>1,852.48</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
2,036.52	0.00	2,036.52	Prior Period Adjustment	0.00	0.00	0.00
9,907.64	5,705.91	4,201.73	Grants, Contributions & Other Extraordinary	5,705.91	0.00	5,705.91
(551,138.22)	(400,506.60)	(150,631.62)	Water Utility Plant	(86,539.63)	(41,033.50)	(45,506.13)
<b>(539,194.06)</b>	<b>(394,800.69)</b>	<b>(144,393.37)</b>	<b>Net from Capital and Investing Activities</b>	<b>(80,833.72)</b>	<b>(41,033.50)</b>	<b>(39,800.22)</b>
<b>\$ 766,536.31</b>	<b>\$ 327,869.83</b>	<b>\$ 438,666.48</b>	<b>Net Changes in Cash Position</b>	<b>\$ 32,814.59</b>	<b>\$ (12,943.05)</b>	<b>\$ 45,757.64</b>
5,723,265.23	5,395,395.40	327,869.83	Cash at Beginning of Period	6,456,986.95	5,736,208.28	720,778.67
6,489,801.54	5,723,265.23	766,536.31	Cash at End of Period	6,489,801.54	5,723,265.23	766,536.31
<b>\$ 766,536.31</b>	<b>\$ 327,869.83</b>	<b>\$ 438,666.48</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 32,814.59</b>	<b>\$ (12,943.05)</b>	<b>\$ 45,757.64</b>

Long-Term Debt 4,391,845.11

**Athens Utilities Board  
Statistics Report  
June 30, 2019**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	6,989	6,882	1.55%	107
Small Commercial	1,243	1,240	0.24%	3
Large Commercial	35	36	-2.78%	(1)
	<b>8,267</b>	<b>8,158</b>	<b>1.34%</b>	<b>109</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>June 30, 2019</b>	<b>Prior Year</b>	<b>Change</b>	<b>6/30/2019</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	303,329	280,679	8.07%	3,143,449	3,146,066	-0.08%
Small Commercial	443,874	428,448	3.60%	4,763,500	4,868,884	-2.16%
Large Commercial	105,862	90,664	16.76%	1,267,313	1,077,153	17.65%
	<b>853,065</b>	<b>799,791</b>	<b>6.66%</b>	<b>9,174,262</b>	<b>9,092,103</b>	<b>0.90%</b>

<b>Employment</b>	<b>June 30, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.63	14.64	-0.01
Y-T-D FTE	14.78	14.7	0.08

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of June 30, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
Replace Truck 29 (meter reading)	40,000		40,000		
New Well Investigation	200,000	8,626	191,374		4.31%
Water Project #3 (CR 168)	185,000		185,000		
Water Project #8 (CR 707)	40,000	4,034	35,966		10.08%
Building Improvements - Locker Room	15,000		15,000		
TDOT Highway 30 Project	50,000	27,277	22,723	90.00%	54.55%
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	28,942	1,058		96.47% Continuous
Reservoir and Pump Maintenance	50,000	1,333	48,667		2.67% Continuous
Water Line Extensions	300,000	7,077	292,923		2.36% Continuous
Distribution Rehabilitation	200,000	156,178	43,822		78.09% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	142,057	(17,057)		113.65% Continuous
Technology (SCADA, Computers)	30,000	28,579	1,421		95.26% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,460,000</b>	<b>\$ 404,103</b>	<b>\$ 1,055,897</b>		
<b>Other Assets:</b>					
FY 2018 Budget Item - Yanmar Mini Excavator	50,000	43,511	6,489		
FY 2018 Budget Item - Water Plant-Flash Mixers	100,000	58,703	41,297		
FY 2018 Budget Item - Backwash Tank Demo	50,000	17,035	32,965		
FY 2018 Budget Item - CR 186 Project	275,000	49,266	225,734		
Replace Truck 59		32,058	(32,058)		
Other		8,912	(8,912)		
<b>Total Other Assets:</b>	<b>475,000</b>	<b>209,485</b>	<b>265,516</b>		
<b>Totals:</b>	<b>\$ 1,935,000</b>	<b>\$ 613,587</b>	<b>\$ 1,321,413</b>		
Percentage of Budget Spent Year-to-date			<b>31.71%</b>	Fiscal Year	<b>100.00%</b>

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
June 30, 2019**

Current Period June 30, 2019	Prior Year	Change from Prior Year		Current Period June 30, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
5,903,665.76	5,139,336.54	764,329.22	Cash and Cash Equivalents	5,903,665.76	5,950,124.77	(46,459.01)
301,966.01	295,096.86	6,869.15	Receivables	301,966.01	394,813.40	(92,847.39)
207,953.72	378,902.87	(170,949.15)	Prepaid Expenses	207,953.72	157,476.37	50,477.35
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
120,156.28	122,546.18	(2,389.90)	Materials and Supplies Inventory	120,156.28	121,996.00	(1,839.72)
<b>6,533,741.77</b>	<b>5,935,882.45</b>	<b>597,859.32</b>	<b>Total Current Assets</b>	<b>6,533,741.77</b>	<b>6,624,410.54</b>	<b>(90,668.77)</b>
23,727,576.35	23,452,448.70	275,127.65	Gas Utility Plant, at Cost	23,727,576.35	23,750,830.55	(23,254.20)
(9,300,216.18)	(8,708,001.21)	(592,214.97)	Less: Accumulated Depreciation	(9,300,216.18)	(9,268,625.10)	(31,591.08)
<b>14,427,360.17</b>	<b>14,744,447.49</b>	<b>(317,087.32)</b>	<b>Net Gas Utility Plant</b>	<b>14,427,360.17</b>	<b>14,482,205.45</b>	<b>(54,845.28)</b>
331,201.25	275,676.76	55,524.49	Deferred Pension Outflows	331,201.25	189,206.10	141,995.15
<b>\$ 21,292,303.19</b>	<b>\$ 20,956,006.70</b>	<b>\$ 336,296.49</b>	<b>Total Assets</b>	<b>\$ 21,292,303.19</b>	<b>\$ 21,295,822.09</b>	<b>\$ (3,518.90)</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
232,260.21	243,240.27	(10,980.06)	Accounts Payable	232,260.21	271,247.79	(38,987.58)
96,635.00	118,395.00	(21,760.00)	Customer Deposits	96,635.00	97,130.00	(495.00)
77,759.42	70,698.89	7,060.53	Accrued Liabilities	77,759.42	79,790.12	(2,030.70)
<b>406,654.63</b>	<b>432,334.16</b>	<b>(25,679.53)</b>	<b>Total Current Liabilities</b>	<b>406,654.63</b>	<b>448,167.91</b>	<b>(41,513.28)</b>
464,768.39	395,337.00	69,431.39	Net Pension Liability	464,768.39	388,549.57	76,218.82
50,852.58	43,761.34	7,091.24	Deferred Pension Inflows	50,852.58	43,761.34	7,091.24
20,370,027.59	20,084,574.20	285,453.39	Net Position	20,370,027.59	20,415,343.27	(45,315.68)
<b>\$ 21,292,303.19</b>	<b>\$ 20,956,006.70</b>	<b>\$ 336,296.49</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 21,292,303.19</b>	<b>\$ 21,295,822.09</b>	<b>\$ (3,518.90)</b>



**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**June 30, 2019**

Year-to-Date June 30, 2019		Year-to-Date Prior Year		Variance Favorable (Unfavorable)		Current Month June 30, 2019		Current Month Prior Year		Variance Favorable (Unfavorable)
					<b>REVENUE:</b>					
2,557,964.41		2,692,256.14		(134,291.73)	Residential	61,068.71		61,926.55		(857.84)
1,802,116.76		1,876,379.33		(74,262.57)	Small Commercial	62,599.38		61,592.92		1,006.46
801,147.68		823,509.56		(22,361.88)	Large Commercial	52,416.04		47,123.85		5,292.19
1,269,174.71		1,148,401.86		120,772.85	Interruptible	87,198.83		84,544.35		2,654.48
15,845.37		15,127.57		717.80	CNG	534.33		1,201.84		(667.51)
61,353.17		70,324.91		(8,971.74)	Fees and Other Gas Revenues	3,075.21		3,796.45		(721.24)
<b>6,507,602.10</b>		<b>6,625,999.37</b>		<b>(118,397.27)</b>	<b>Total Revenue</b>	<b>266,892.50</b>		<b>260,185.96</b>		<b>6,706.54</b>
3,848,409.80	59%	3,696,229.07	56%	(152,180.73)	Purchased supply	168,173.41	63%	169,335.88	65%	1,162.47
<b>2,659,192.30</b>	<b>41%</b>	<b>2,929,770.30</b>	<b>44%</b>	<b>(270,578.00)</b>	<b>Contribution Margin</b>	<b>98,719.09</b>	<b>37%</b>	<b>90,850.08</b>	<b>35%</b>	<b>7,869.01</b>
					<b>OPERATING EXPENSES:</b>					
388,317.43		331,597.10		(56,720.33)	Distribution Expense	23,948.19		21,186.42		(2,761.77)
326,089.55		320,514.41		(5,575.14)	Customer Service and Customer Acct. Exp.	26,678.08		24,418.25		(2,259.83)
600,594.72		666,286.87		65,692.15	Administrative and General Expense	291.77		40,637.87		40,346.10
<b>1,315,001.70</b>	<b>20%</b>	<b>1,318,398.38</b>	<b>20%</b>	<b>3,396.68</b>	<b>Total operating expenses</b>	<b>50,918.04</b>	<b>19%</b>	<b>86,242.54</b>	<b>33%</b>	<b>35,324.50</b>
214,236.07		206,086.25		(8,149.82)	Maintenance Expense					
12,090.65		13,504.27		1,413.62	Distribution Expense	18,531.12		14,665.12		(3,866.00)
<b>226,326.72</b>	<b>3%</b>	<b>219,590.52</b>	<b>3%</b>	<b>(6,736.20)</b>	Administrative and General Expense	908.80		2,471.70		1,562.90
					<b>Total Maintenance Expense</b>	<b>19,439.92</b>	<b>7%</b>	<b>17,136.82</b>	<b>7%</b>	<b>(2,303.10)</b>
629,477.38		582,326.28		(47,151.10)	Other Operating Expenses					
239,999.24		258,492.68		18,493.44	Depreciation	53,296.07		48,778.19		(4,517.88)
<b>869,476.62</b>	<b>13%</b>	<b>840,818.96</b>	<b>13%</b>	<b>(28,657.66)</b>	Tax Equivalents	19,981.91		20,035.99		54.08
<b>6,259,214.84</b>	<b>96%</b>	<b>6,075,036.93</b>	<b>92%</b>	<b>(184,177.91)</b>	<b>Total Other Operating Expenses</b>	<b>73,277.98</b>	<b>27%</b>	<b>68,814.18</b>	<b>26%</b>	<b>(4,463.80)</b>
					<b>Operating and Maintenance Expenses</b>	<b>311,809.35</b>	<b>117%</b>	<b>341,529.42</b>	<b>131%</b>	<b>29,720.07</b>
<b>248,387.26</b>		<b>550,962.44</b>		<b>(302,575.18)</b>	<b>Operating Income</b>	<b>(44,916.85)</b>		<b>(81,343.46)</b>		<b>36,426.61</b>
52,332.50		23,844.48		28,488.02	Other Income	3,882.11		3,102.76		779.35
<b>300,719.76</b>		<b>574,806.92</b>		<b>(274,087.16)</b>	<b>Total Income</b>	<b>(41,034.74)</b>		<b>(78,240.70)</b>		<b>37,205.96</b>
15,266.37		22,510.54		7,244.17	Miscellaneous Income Deductions	4,280.94		31.50		(4,249.44)
<b>285,453.39</b>		<b>552,296.38</b>		<b>(266,842.99)</b>	<b>Net Income Before Extraordinary</b>	<b>(45,315.68)</b>		<b>(78,272.20)</b>		<b>32,956.52</b>
0.00		53,697.71		(53,697.71)	Grants, Contributions, Extraordinary	0.00		0.00		0.00
<b>\$ 285,453.39</b>		<b>\$ 605,994.09</b>		<b>\$ (320,540.70)</b>	<b>Change in Net Assets</b>	<b>\$ (45,315.68)</b>		<b>\$ (78,272.20)</b>		<b>\$ 32,956.52</b>

**Athens Utilities Board  
Budget Comparison - Gas  
June 30, 2019**

Year-to-Date June 30, 2019	Year-to-Date Budget		Y-T-D Variance	Description	Current Month June 30, 2019	Monthly Budget		Budget Variance
<b>REVENUE:</b>								
2,557,964.41	2,500,000.00		57,964.41	Residential	61,068.71	69,044.13		(7,975.42)
1,802,116.76	1,700,000.00		102,116.76	Small Commercial	62,599.38	58,433.77		4,165.61
801,147.68	800,000.00		1,147.68	Large Commercial	52,416.04	45,364.80		7,051.24
1,269,174.71	1,200,000.00		69,174.71	Interruptible	87,198.83	82,706.78		4,492.05
15,845.37	17,000.00		(1,154.63)	CNG	534.33	1,416.67		(882.34)
61,353.17	66,327.08		(4,973.91)	Fees and Other Gas Revenues	3,075.21	3,038.02		37.19
<b>6,507,602.10</b>	<b>6,283,327.08</b>	3%	<b>224,275.02</b>	<b>Total Revenue</b>	<b>266,892.50</b>	<b>260,004.17</b>	2.6%	<b>6,888.33</b>
3,848,409.80	3,792,370.00	-1%	(56,039.80)	Purchased supply	168,173.41	177,244.60	5%	9,071.19
<b>2,659,192.30</b>	<b>2,490,957.08</b>	6%	<b>168,235.22</b>	<b>Contribution Margin</b>	<b>98,719.09</b>	<b>82,759.58</b>	16%	<b>15,959.51</b>
<b>OPERATING EXPENSES:</b>								
388,317.43	343,569.73		(44,747.70)	Distribution Expense	23,948.19	23,780.46		(167.73)
326,089.55	313,936.89		(12,152.66)	Cust. Service and Cust. Acct. Expense	26,678.08	23,705.12		(2,972.96)
600,594.72	720,253.77		119,659.05	Administrative and General Expense	291.77	33,648.13		33,356.36
<b>1,315,001.70</b>	<b>1,377,760.38</b>	5%	<b>62,758.68</b>	<b>Total operating expenses</b>	<b>50,918.04</b>	<b>81,133.71</b>	59%	<b>30,215.67</b>
<b>Maintenance Expense</b>								
214,236.07	224,036.41		9,800.34	Distribution Expense	18,531.12	19,565.53		1,034.41
12,090.65	12,500.00		409.35	Administrative and General Expense	908.80	1,204.27		295.47
<b>226,326.72</b>	<b>236,536.41</b>	5%	<b>10,209.69</b>	<b>Total Maintenance Expense</b>	<b>19,439.92</b>	<b>20,769.79</b>	7%	<b>1,329.87</b>
<b>Other Operating Expenses</b>								
629,477.38	597,100.00		(32,377.38)	Depreciation	53,296.07	48,944.13		(4,351.94)
239,999.24	242,000.00		2,000.76	Tax Equivalents	19,981.91	20,062.21		80.30
<b>869,476.62</b>	<b>839,100.00</b>	-3%	<b>(30,376.62)</b>	<b>Total Other Operating Expenses</b>	<b>73,277.98</b>	<b>69,006.34</b>	-6%	<b>(4,271.64)</b>
<b>6,259,214.84</b>	<b>6,245,766.79</b>	-0.2%	<b>(13,448.05)</b>	<b>Operating and Maintenance Expenses</b>	<b>311,809.35</b>	<b>348,154.45</b>	12%	<b>36,345.10</b>
<b>248,387.26</b>	<b>37,560.29</b>		<b>210,826.97</b>	<b>Operating Income</b>	<b>(44,916.85)</b>	<b>(88,150.27)</b>		<b>43,233.42</b>
52,332.50	22,000.00		30,332.50	Other Income	3,882.11	371.28		3,510.83
<b>300,719.76</b>	<b>59,560.29</b>		<b>241,159.47</b>	<b>Total Income</b>	<b>(41,034.74)</b>	<b>(87,778.99)</b>		<b>46,744.25</b>
15,266.37	27,000.00		11,733.63	Miscellaneous Income Deductions	4,280.94	9,404.42		5,123.48
<b>285,453.39</b>	<b>32,560.29</b>	89%	<b>252,893.10</b>	<b>Net Before Extraordinary</b>	<b>(45,315.68)</b>	<b>(97,183.41)</b>	-114%	<b>51,867.73</b>
0.00	0.00		0.00	Grants, Contributions, Extraordinary	0.00	0.00		0.00
<b>\$ 285,453.39</b>	<b>\$ 32,560.29</b>	89%	<b>\$ 252,893.10</b>	<b>Change in Net Assets</b>	<b>\$ (45,315.68)</b>	<b>\$ (97,183.41)</b>	-114%	<b>\$ 51,867.73</b>

**Athens Utilities Board**  
**Gas Division**  
**STATEMENTS OF CASH FLOWS**  
**June 30, 2019**

Year-to-Date June 30, 2019	Year-to-Date Prior Year	Variance		Month to Date June 30, 2019	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
285,453.39	552,296.38	(266,842.99)	Net Operating Income	(45,315.68)	(78,272.20)	32,956.52
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
629,477.38	582,326.28	47,151.10	Depreciation	53,296.07	48,778.19	4,517.88
			<b>Changes in Assets and Liabilities:</b>			
(6,869.15)	(31,891.85)	25,022.70	Receivables	92,847.39	144,992.10	(52,144.71)
170,949.15	176,552.96	(5,603.81)	Prepaid Expenses	(50,477.35)	(137,257.47)	86,780.12
(25,825.48)	39,151.70	(64,977.18)	Deferred Pension Outflows	(141,995.15)	39,151.70	(181,146.85)
2,389.90	(11,816.58)	14,206.48	Materials and Supplies Inventories	1,839.72	4,305.01	(2,465.29)
(3,919.53)	(597,255.41)	593,335.88	Accounts Payable and Accrued Liabilities	(41,018.28)	(14,818.79)	(26,199.49)
(21,760.00)	19,155.00	(40,915.00)	Customer Deposits	(495.00)	(1,635.00)	1,140.00
69,431.39	(21,954.43)	91,385.82	Net Pension Liabilities	76,218.82	(15,100.76)	91,319.58
(22,607.77)	(32,161.63)	9,553.86	Deferred Pension Inflows	7,091.24	(32,161.63)	39,252.87
67,783.37	80,197.96	(12,414.59)	Retirements and Salvage	10,516.07	2,113.71	8,402.36
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>1,144,502.65</b>	<b>754,600.38</b>	<b>389,902.27</b>	<b>Net Cash from Operating Activities</b>	<b>(37,492.15)</b>	<b>(39,905.14)</b>	<b>2,412.99</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	53,697.71	(53,697.71)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(380,173.43)	(646,454.62)	266,281.19	Changes in Gas Utility Plant	(8,966.86)	(36,899.57)	27,932.71
<b>(380,173.43)</b>	<b>(592,756.91)</b>	<b>212,583.48</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(8,966.86)</b>	<b>(36,899.57)</b>	<b>27,932.71</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ 764,329.22</b>	<b>\$ 161,843.47</b>	<b>\$ 602,485.75</b>	<b>Net Changes in Cash Position</b>	<b>\$ (46,459.01)</b>	<b>\$ (76,804.71)</b>	<b>\$ 30,345.70</b>
5,139,336.54	4,977,493.07	161,843.47	Cash at Beginning of Period	5,950,124.77	5,216,141.25	733,983.52
5,903,665.76	5,139,336.54	764,329.22	Cash at End of Period	5,903,665.76	5,139,336.54	764,329.22
<b>\$ 764,329.22</b>	<b>\$ 161,843.47</b>	<b>\$ 602,485.75</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (46,459.01)</b>	<b>\$ (76,804.71)</b>	<b>\$ 30,345.70</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
June 30, 2019**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,429	5,360	1.29%	69
Small Commercial	931	928	0.32%	3
Large Commercial	10	9	11.11%	1
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,377</b>	<b>6,304</b>	<b>1.16%</b>	<b>73</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>6/30/2019</b>	<b>Prior Year</b>	<b>Change</b>	<b>6/30/2019</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	33,344	34,964	-4.63%	2,349,077	2,488,488	-5.60%
Small Commercial	73,300	72,130	1.62%	2,175,468	2,257,528	-3.63%
Large Commercial	76,564	69,181	10.67%	1,122,482	1,129,341	-0.61%
Interruptible	177,076	169,700	4.35%	2,460,194	2,244,836	9.59%
CNG	1,721	2,394	-28.11%	28,165	28,726	-1.95%
	<b>362,005</b>	<b>348,369</b>	<b>3.91%</b>	<b>8,135,386</b>	<b>8,148,919</b>	<b>-0.17%</b>

<b>Employment</b>	<b>June 30, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	10.00	9.00	1.00
FTE	9.49	9.54	-0.05
Y-T-D FTE	9.33	9.52	-0.19

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of June 30, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 22 (2013)w/Utility Bed	50,000		50,000		
Truck 12 (Meter Service Dept)	40,000	15,513	24,487		38.78%
Truck 30 (2010) If not purchased in FY18	40,000		40,000		
Truck 53	50,000		50,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Leak Machines	10,000	8,755	1,245		87.55%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Odorant System - Riceville	25,000		25,000		
Replace Pressue Charts	6,500	2,386	4,114		36.71%
Hydraulic Thumb for Komatsu (Trac Hoe)	3,000	2,317	683	100%	77.23%
3 1/2" Mole (Puncher)	6,000		6,000		
Welding Machine for Truck 57	11,500	6,872	4,628	100%	59.76%
Re-model Men's Locker Room	15,000		15,000		
Cashier Area Rennovation	50,000	11,700	38,300		23.40% Continuous
System Improvement	60,000	8,172	51,828		13.62% Continuous
Main	100,000	85,468	14,532		85.47% Continuous
Services	130,000	226,249	(96,249)		
<b>Total Planned Capital Improvements:</b>	<b>\$ 622,000</b>	<b>\$ 367,433</b>	<b>\$ 254,567</b>		
<b>Other Assets:</b>					
Leak Survey		32,341	(32,341)		
AUB Generator		5,636	(5,636)		
ABB Metering Station		13,354	(13,354)		
Other		11,492	(11,492)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 62,823</b>	<b>\$ (62,823)</b>		
<b>Totals:</b>	<b>\$ 622,000</b>	<b>\$ 430,255</b>	<b>\$ 191,745</b>		
Percentage of Budget Spent Year-to-date			<b>69.17%</b>	Fiscal Year	<b>100.00%</b>

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
June 30, 2019**

Current Period June 30, 2019	Prior Year	Change from Prior Year		Current Period June 30, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
4,450,024.58	3,927,327.72	522,696.86	Cash and Cash Equivalents	4,450,024.58	4,345,911.96	104,112.62
530,872.17	431,714.82	99,157.35	Receivables	530,872.17	514,782.07	16,090.10
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
11,343.13	182,549.77	(171,206.64)	Prepaid Expenses	11,343.13	17,930.49	(6,587.36)
265,484.80	244,958.20	20,526.60	Materials and Supplies Inventory	265,484.80	261,835.00	3,649.80
<b>5,257,724.68</b>	<b>4,786,550.51</b>	<b>471,174.17</b>	<b>Total Current Assets</b>	<b>5,257,724.68</b>	<b>5,140,459.52</b>	<b>117,265.16</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	432,775.48	(432,775.48)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
508,561.34	0.00	508,561.34	Deferred Pension Outflows	508,561.34	299,999.31	208,562.03
55,475,472.84	54,030,746.03	1,444,726.81	Sewer Utility Plant, at Cost	55,475,472.84	55,296,026.18	179,446.66
(20,476,865.99)	(19,162,716.80)	(1,314,149.19)	Less: Accumulated Depreciation	(20,476,865.99)	(20,345,830.88)	(131,035.11)
<b>34,998,606.85</b>	<b>34,868,029.23</b>	<b>130,577.62</b>	<b>Net Sewer Utility Plant</b>	<b>34,998,606.85</b>	<b>34,950,195.30</b>	<b>48,411.55</b>
<b>35,507,168.19</b>	<b>35,300,804.71</b>	<b>206,363.48</b>	<b>Total Long Term Assets</b>	<b>35,507,168.19</b>	<b>35,250,194.61</b>	<b>256,973.58</b>
<b>\$ 40,764,892.87</b>	<b>\$ 40,087,355.22</b>	<b>\$ 677,537.65</b>	<b>Total Assets</b>	<b>\$ 40,764,892.87</b>	<b>\$ 40,390,654.13</b>	<b>\$ 374,238.74</b>
<b>Liabilities and Retained Earnings:</b>						
94,887.15	70,494.55	24,392.60	Accounts Payable	94,887.15	77,244.76	17,642.39
62,200.00	63,350.00	(1,150.00)	Customer Deposits	62,200.00	61,370.00	830.00
169,122.11	158,321.15	10,800.96	Other Current Liabilities	169,122.11	146,733.21	22,388.90
<b>326,209.26</b>	<b>292,165.70</b>	<b>34,043.56</b>	<b>Total Current Liabilities</b>	<b>326,209.26</b>	<b>285,347.97</b>	<b>40,861.29</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,866,202.22	1,998,916.11	(132,713.89)	Notes Payable - State of Tennessee	1,866,202.22	1,877,383.14	(11,180.92)
13,590,578.39	14,637,095.89	(1,046,517.50)	Notes Payable - Other	13,590,578.39	13,590,578.39	0.00
713,654.40	607,042.12	106,612.28	Net Pension Liability	713,654.40	602,748.48	110,905.92
78,084.41	66,900.29	11,184.12	Deferred Pension Inflows	78,084.41	66,900.29	11,184.12
<b>16,248,519.42</b>	<b>17,309,954.41</b>	<b>(1,061,434.99)</b>	<b>Total Long Term Liabilities</b>	<b>16,248,519.42</b>	<b>16,137,610.30</b>	<b>110,909.12</b>
24,190,164.19	22,485,235.11	1,704,929.08	Net Position	24,190,164.19	23,967,695.86	222,468.33
<b>\$ 40,764,892.87</b>	<b>\$ 40,087,355.22</b>	<b>\$ 677,537.65</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,764,892.87</b>	<b>\$ 40,390,654.13</b>	<b>\$ 374,238.74</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**June 30, 2019**

Year-to-Date June 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month June 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)	
<b>REVENUE:</b>						
2,049,784.35	1,965,727.95	84,056.40	Residential	182,542.60	169,322.96	13,219.64
1,813,817.32	1,663,592.54	150,224.78	Small Commercial	161,148.98	144,546.35	16,602.63
2,500,714.28	1,526,622.21	974,092.07	Large Commercial	211,723.26	129,915.02	81,808.24
177,750.29	179,840.50	(2,090.21)	Other	(13,821.28)	(3,108.34)	(10,712.94)
<b>6,542,066.24</b>	<b>5,335,783.20</b>	<b>1,206,283.04</b>	<b>Total Revenue</b>	<b>541,593.56</b>	<b>440,675.99</b>	<b>100,917.57</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,450,980.63	1,260,655.13	(190,325.50)	Sewer Treatment Plant Expense	120,418.31	115,385.51	(5,032.80)
101,667.36	76,311.93	(25,355.43)	Pumping Station Expense	7,518.62	7,088.09	(430.53)
304,864.64	326,934.69	22,070.05	General Expense	26,798.08	20,066.27	(6,731.81)
145,683.36	148,221.80	2,538.44	Cust. Service and Cust. Acct. Expense	12,709.43	11,943.45	(765.98)
835,184.42	970,899.39	135,714.97	Administrative and General Expense	12,476.93	72,772.91	60,295.98
<b>2,838,380.41</b>	<b>2,783,022.94</b>	<b>(55,357.47)</b>	<b>Total Operating Expenses</b>	<b>179,921.37</b>	<b>227,256.23</b>	<b>47,334.86</b>
	43%			33%		
175,944.38	169,149.39	(6,794.99)	<b>Maintenance Expense</b>			
82,464.90	82,871.93	407.03	Sewer Treatment Plant Expense	17,904.31	11,245.70	(6,658.61)
332,391.13	280,209.47	(52,181.66)	Pumping Station Expense	4,407.07	7,491.91	3,084.84
6,971.88	6,107.00	(864.88)	General Expense	24,514.74	16,278.03	(8,236.71)
<b>597,772.29</b>	<b>538,337.79</b>	<b>(59,434.50)</b>	Administrative and General Expense	549.20	1,321.38	772.18
	9%		<b>Total Maintenance Expense</b>	<b>47,375.32</b>	<b>36,337.02</b>	<b>(11,038.30)</b>
				9%		8%
1,582,313.50	1,487,222.67	(95,090.83)	<b>Other Operating Expenses</b>			
<b>1,582,313.50</b>	<b>1,487,222.67</b>	<b>(95,090.83)</b>	Depreciation	134,199.54	131,463.97	(2,735.57)
	24%		<b>Total Other Operating Expenses</b>	<b>134,199.54</b>	<b>131,463.97</b>	<b>(2,735.57)</b>
				25%		30%
<b>5,018,466.20</b>	<b>4,808,583.40</b>	<b>(209,882.80)</b>	<b>Operating and Maintenance Expenses</b>	<b>361,496.23</b>	<b>395,057.22</b>	<b>33,560.99</b>
	77%			67%		90%
<b>1,523,600.04</b>	<b>527,199.80</b>	<b>996,400.24</b>	<b>Operating Income</b>	<b>180,097.33</b>	<b>45,618.77</b>	<b>134,478.56</b>
20,953.28	17,642.59	3,310.69	Other Income	2,478.14	1,443.24	1,034.90
<b>1,544,553.32</b>	<b>544,842.39</b>	<b>999,710.93</b>	<b>Total Income</b>	<b>182,575.47</b>	<b>47,062.01</b>	<b>135,513.46</b>
7,974.74	3,733.75	(4,240.99)	Other Expense	0.00	8.80	8.80
<b>1,536,578.58</b>	<b>541,108.64</b>	<b>995,469.94</b>	<b>Net Income Before Debt Expense</b>	<b>182,575.47</b>	<b>47,053.21</b>	<b>135,522.26</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
301,862.58	252,978.27	(48,884.31)	Other Debt Interest	31,438.61	20,723.48	(10,715.13)
<b>301,862.58</b>	<b>252,978.27</b>	<b>(48,884.31)</b>	<b>Total debt related expenses</b>	<b>31,438.61</b>	<b>20,723.48</b>	<b>(10,715.13)</b>
<b>1,234,716.00</b>	<b>288,130.37</b>	<b>946,585.63</b>	<b>Net Before Extraordinary</b>	<b>151,136.86</b>	<b>26,329.73</b>	<b>124,807.13</b>
470,213.08	31,100.00	439,113.08	Grants, Contributions, Extraordinary	71,331.47	19,500.00	51,831.47
<b>\$ 1,704,929.08</b>	<b>\$ 319,230.37</b>	<b>\$ 1,385,698.71</b>	<b>Change in Net Assets</b>	<b>\$ 222,468.33</b>	<b>\$ 45,829.73</b>	<b>\$ 176,638.60</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
June 30, 2019**

Year-to-Date June 30, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2019	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,049,784.35	2,075,440.00	(25,655.65)	Residential	182,542.60	176,326.85	6,215.75
1,813,817.32	1,710,290.00	103,527.32	Small Commercial	161,148.98	143,919.03	17,229.95
2,500,714.28	1,539,000.00	961,714.28	Large Commercial	211,723.26	120,074.66	91,648.60
177,750.29	169,875.00	7,875.29	Other	(13,821.28)	16,599.72	(30,421.00)
<b>6,542,066.24</b>	<b>5,494,605.00</b>	<b>1,047,461.24</b>	<b>Total Revenue</b>	<b>541,593.56</b>	<b>456,920.26</b>	<b>84,673.30</b>
	16%					
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,450,980.63	1,224,589.50	(226,391.13)	Sewer Treatment Plant Expense	120,418.31	106,351.56	(14,066.75)
101,667.36	70,806.62	(30,860.74)	Pumping Station Expense	7,518.62	5,911.19	(1,607.43)
304,864.64	326,382.38	21,517.74	General Expense	26,798.08	24,412.36	(2,385.72)
145,683.36	141,849.08	(3,834.28)	Customer Service and Customer Acct. Expense	12,709.43	11,921.24	(788.19)
835,184.42	1,006,938.90	171,754.48	Administrative and General Expense	12,476.93	86,162.18	73,685.25
<b>2,838,380.41</b>	<b>2,770,566.49</b>	<b>(67,813.92)</b>	<b>Total Operating Expenses</b>	<b>179,921.37</b>	<b>234,758.54</b>	<b>54,837.17</b>
	-2%					
			<b>Maintenance Expense</b>			
175,944.38	194,558.45	18,614.07	Sewer Treatment Plant Expense	17,904.31	16,208.97	(1,695.34)
82,464.90	83,668.42	1,203.52	Pumping Station Expense	4,407.07	7,956.49	3,549.42
332,391.13	266,308.74	(66,082.39)	General Expense	24,514.74	29,696.78	5,182.04
6,971.88	4,400.00	(2,571.88)	Administrative and General Expense	549.20	336.87	(212.33)
<b>597,772.29</b>	<b>548,935.61</b>	<b>(48,836.68)</b>	<b>Total Maintenance Expense</b>	<b>47,375.32</b>	<b>54,199.12</b>	<b>6,823.80</b>
	-8%					
			<b>Other Operating Expenses</b>			
1,582,313.50	1,472,000.00	(110,313.50)	Depreciation	134,199.54	122,887.91	(11,311.63)
<b>1,582,313.50</b>	<b>1,472,000.00</b>	<b>(110,313.50)</b>	<b>Total Other Operating Expenses</b>	<b>134,199.54</b>	<b>122,887.91</b>	<b>(11,311.63)</b>
	-7%					
<b>5,018,466.20</b>	<b>4,791,502.10</b>	<b>(226,964.10)</b>	<b>Operating and Maintenance Expenses</b>	<b>361,496.23</b>	<b>411,845.57</b>	<b>50,349.34</b>
	-5%					
<b>1,523,600.04</b>	<b>703,102.90</b>	<b>820,497.14</b>	<b>Operating Income</b>	<b>180,097.33</b>	<b>45,074.69</b>	<b>135,022.64</b>
20,953.28	16,000.00	4,953.28	Other Income	2,478.14	1,034.07	1,444.07
<b>1,544,553.32</b>	<b>719,102.90</b>	<b>825,450.42</b>	<b>Total Income</b>	<b>182,575.47</b>	<b>46,108.76</b>	<b>136,466.71</b>
7,974.74	6,500.00	(1,474.74)	Other Expense	0.00	71.68	71.68
<b>1,536,578.58</b>	<b>712,602.90</b>	<b>823,975.68</b>	<b>Net Income Before Debt Expense</b>	<b>182,575.47</b>	<b>46,037.08</b>	<b>136,538.39</b>
	54%					
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
301,862.58	250,030.00	(51,832.58)	Other Debt Interest	31,438.61	22,718.40	(8,720.21)
<b>301,862.58</b>	<b>250,030.00</b>	<b>(51,832.58)</b>	<b>Total debt related expenses</b>	<b>31,438.61</b>	<b>22,718.40</b>	<b>(8,720.21)</b>
	-17%					
<b>1,234,716.00</b>	<b>462,572.90</b>	<b>772,143.10</b>	<b>Net Before Extraordinary</b>	<b>151,136.86</b>	<b>23,318.68</b>	<b>127,818.18</b>
	63%					
470,213.08	868,038.00	(397,824.92)	Grants, Contributions, Extraordinary	71,331.47	72,336.50	(1,005.03)
<b>\$ 1,704,929.08</b>	<b>\$ 1,330,610.90</b>	<b>\$ 374,318.18</b>	<b>Change in Net Assets</b>	<b>\$ 222,468.33</b>	<b>\$ 95,655.18</b>	<b>\$ 126,813.15</b>
	22%					



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
June 30, 2019**

Year-to-Date June 30, 2019	Year-to-Date Prior Year	Variance		Month to Date June 30, 2019	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
1,234,716.00	288,130.37	946,585.63	Net Operating Income	151,136.86	26,329.73	124,807.13
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
1,582,313.50	1,487,222.67	95,090.83	Depreciation	134,199.54	131,463.97	2,735.57
			<b>Changes in Assets and Liabilities:</b>			
(118,657.35)	(59,253.69)	(59,403.66)	Receivables	(16,090.10)	(11,564.11)	(4,525.99)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
171,206.64	5,167.36	166,039.28	Prepaid Expenses	6,587.36	(162,286.17)	168,873.53
(29,887.39)	19,099.54	(48,986.93)	Deferred Pension Outflows	(208,562.03)	19,099.54	(227,661.57)
(20,526.60)	(19,580.47)	(946.13)	Materials and Supplies Inventory	(3,649.80)	31,269.81	(34,919.61)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
24,392.60	(171,266.45)	195,659.05	Accounts Payable	17,642.39	25,476.40	(7,834.01)
10,800.96	24,581.45	(13,780.49)	Accrued Liabilities	22,388.90	19,498.89	2,890.01
39,296.20	31,745.83	7,550.37	Retirements and Salvage	5,124.69	3,495.06	1,629.63
(1,150.00)	530.00	(1,680.00)	Customer Deposits	830.00	(415.00)	1,245.00
106,612.28	8,101.43	98,510.85	Net Pension Liability	110,905.92	28,950.22	81,955.70
(34,714.35)	(42,072.37)	7,358.02	Deferred Pension Inflows	11,184.12	(42,072.37)	53,256.49
<b>2,964,402.49</b>	<b>1,572,405.67</b>	<b>1,391,996.82</b>	<b>Total Cash from Operating Activities</b>	<b>231,697.85</b>	<b>69,245.97</b>	<b>162,451.88</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(1,179,231.39)	(666,930.72)	(512,300.67)	Notes Payable	(11,180.92)	(10,917.12)	(263.80)
<b>(1,179,231.39)</b>	<b>(666,930.72)</b>	<b>(512,300.67)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(11,180.92)</b>	<b>(10,917.12)</b>	<b>(263.80)</b>
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
19,500.00	0.00	19,500.00	Prior Period Adjustment	0.00	0.00	0.00
470,213.08	31,100.00	439,113.08	Grants Contributions & Other Extraordinary	71,331.47	19,500.00	51,831.47
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,752,187.32)	(1,203,073.35)	(549,113.97)	Sewer Utility Plant	(187,735.78)	(122,291.04)	(65,444.74)
<b>(1,262,474.24)</b>	<b>(1,171,973.35)</b>	<b>(90,500.89)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(116,404.31)</b>	<b>(102,791.04)</b>	<b>(13,613.27)</b>
<b>\$ 522,696.86</b>	<b>\$ (266,498.40)</b>	<b>\$ 789,195.26</b>	<b>Net Changes in Cash Position</b>	<b>\$ 104,112.62</b>	<b>\$ (44,462.19)</b>	<b>\$ 148,574.81</b>
3,927,327.72	4,193,826.12	(266,498.40)	Cash at Beginning of Period	4,345,911.96	3,971,789.91	374,122.05
4,450,024.58	3,927,327.72	522,696.86	Cash at End of Period	4,450,024.58	3,927,327.72	522,696.86
<b>\$ 522,696.86</b>	<b>\$ (266,498.40)</b>	<b>\$ 789,195.26</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 104,112.62</b>	<b>\$ (44,462.19)</b>	<b>\$ 148,574.81</b>

Long-Term Debt \$15,456,780.61

**Athens Utilities Board  
Statistics Report  
June 30, 2019**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,346	4,303	1.00%	43
Residential - Outside City	56	50	12.00%	6
Commercial - Inside City	929	936	-0.75%	-7
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,335</b>	<b>5,293</b>	<b>0.79%</b>	<b>42</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>6/30/2019</b>	<b>Prior Year</b>	<b>Change</b>	<b>6/30/2019</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	166,280	158,002	5.24%	1,827,082	1,844,817	-0.96%
Residential - Outside City	2,632	2,328	13.06%	26,997	26,857	0.52%
Commercial - Inside City	222,861	206,430	7.96%	2,517,599	2,430,418	3.59%
Commercial - Outside City	12,092	12,519	-3.41%	134,131	120,313	11.49%
	<b>403,865</b>	<b>379,279</b>	<b>6.48%</b>	<b>4,505,809</b>	<b>4,422,405</b>	<b>1.89%</b>

<b>Employment</b>	<b>June 30, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	20.02	19.60	0.42
Y-T-D FTE	20.00	20.00	0

<b>Total Company Employment</b>	<b>June 30, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	101.00	98.00	3.00
Company Total FTE	106.35	102.47	3.88
Company Y-T-D FTE	103.62	104.83	-1.21

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of June 30, 2019**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #43	80,000	69,941	10,059	100%	87.43%
Turblex Blower Maintenance	50,000	37,482	12,518		74.96%
NMC Sludge Pit Mixer	30,000		30,000		
Denso Pump Station - ARC (\$375,000 grant) *75% to be completed FY19, 25% FY20, total project \$1M	750,000	10,534	739,466		1.40%
Tellico Hills CDBG (\$493,038 grant, \$311,207 AUB)	804,245	803,356	889	77%	99.89%
Building Improvements - locker room	15,000		15,000		
WW Storage Building Improvements (lights, heat, etc.)	55,000	41,330	13,670	100%	75.15%
TDOT Highway 30 Project	125,000	22,712	102,288	45%	18.17%
Oostanaula WWTP Refurbishment	100,000	95,275	4,725		95.27% Continuous
NMC WWTP Refurbishment	100,000	32,808	67,192		32.81% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000	9,350	20,650		31.17% Continuous
Laboratory Equipment	15,000	6,921	8,079		46.14% Continuous
Lift Station Rehabilitation	15,000	16,422	(1,422)		109.48% Continuous
Field and Safety Equipment	15,000	2,464	12,536		16.43% Continuous
Collection System Rehab	500,000	310,016	189,984		62.00% Continuous
Material Donations	5,000	324	4,676		6.47% Continuous
Technology (SCADA, Computers)	30,000	15,183	14,817		50.61% Continuous
Services	50,000	175,435	(125,435)		350.87% Continuous
Extensions	25,000	471	24,529		1.89% Continuous
Grinder Pump Core Replacements	25,000	11,416	13,584		45.67% Continuous
Rehabilitation of Services	75,000	56,586	18,414		75.45% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,894,245</b>	<b>\$ 1,718,024</b>	<b>\$ 1,176,221</b>		
<b>Other Assets:</b>					
FY 2018 Budget Item - Oost WWTP Digester Liquid Motive Pump	80,000	54,600	25,400		
Other		11,738	(11,738)		
<b>Total Other Assets</b>	<b>\$ 80,000</b>	<b>\$ 66,338</b>	<b>\$ 13,662</b>		
<b>Totals:</b>	<b>\$ 2,974,245</b>	<b>\$ 1,784,363</b>	<b>\$ 1,189,882</b>		

Percentage of Budget Spent Year-to-date **59.99%**      Fiscal Year **100.00%**

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
June 30, 2019**

Current Period June 30, 2019	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
86,464.84	84,362.53	2,102.31	Services	86,464.84	86,464.84	-
31,960.09	24,687.85	7,272.24	Accumulated Depreciation	31,960.09	31,354.07	606.02
54,504.75	59,674.68	(5,169.93)	<b>Total Fixed Assets</b>	54,504.75	55,110.77	(606.02)
			<b>Current Assets</b>			
139,491.78	89,319.81	50,171.97	Cash	139,491.78	133,710.01	5,781.77
250.00	1,830.54	(1,580.54)	Accounts Receivable	250.00	250.00	-
139,741.78	91,150.35	48,591.43	<b>Total Current Assets</b>	139,741.78	133,960.01	5,781.77
<b>\$ 194,246.53</b>	<b>\$ 150,825.03</b>	<b>\$ 43,421.50</b>	<b>Total Assets</b>	<b>\$ 194,246.53</b>	<b>\$ 189,070.78</b>	<b>\$ 5,175.75</b>
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
194,246.53	150,825.03	43,421.50	Retained Earnings	194,246.53	189,070.78	5,175.75
<b>\$ 194,246.53</b>	<b>\$ 150,825.03</b>	<b>\$ 43,421.50</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 194,246.53</b>	<b>\$ 189,070.78</b>	<b>\$ 5,175.75</b>

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
June 30, 2019**

Year-to-Date June 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2019	Current Month Prior Year	
101,168.00	99,002.48	2,165.52	<b>Revenue</b>	8,614.00	7,914.00	700.00
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
3,972.84	3,972.84	-	Administrative and General Expense	331.07	331.07	-
46,936.93	45,410.98	(1,525.95)	Telecom Expense	2,543.84	3,386.07	842.23
\$ 50,909.77	50% \$ 49,383.82	50% \$ (1,525.95)	<b>Total Operating and Maintenance Expenses</b>	\$ 2,874.91	33% \$ 3,717.14	47% \$ 842.23
435.51	230.43	205.08	Interest Income	42.68	27.60	15.08
			<b>Other Operating Expense</b>			
7,272.24	6,983.94	(288.30)	Depreciation Expense	606.02	606.02	-
\$ 43,421.50	\$ 42,865.15	\$ 556.35	Net Income	\$ 5,175.75	\$ 3,618.44	\$ 1,557.31

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
June 30, 2019**

Year-to-Date June 30, 2019	Year-to-Date Prior Year	Variance		Month to Date June 30, 2019	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
43,421.50	42,865.15	556.35	Net Operating Income	5,175.75	1,573.34	3,602.41
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
7,272.24	6,983.94	288.30	Depreciation	606.02	509.92	96.10
			<b>Changes in Assets and Liabilities:</b>			
1,580.54	(1,330.54)	2,911.08	Receivables	-	-	-
-	-	-	Accounts Payable	-	-	-
\$ 52,274.28	\$ 48,518.55	\$ 3,755.73	<b>Total Cash from Operating Activities</b>	\$ 5,781.77	\$ 2,083.26	\$ 3,698.51
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(2,102.31)	(1,547.90)	(554.41)	Investment in Plant	-	-	-
\$ 50,171.97	\$ 46,970.65	\$ 3,201.32	<b>Net Changes in Cash Position</b>	\$ 5,781.77	\$ 2,083.26	\$ 3,698.51
89,319.81	42,349.16	46,970.65	Cash at Beginning of Period	133,710.01	12,690.64	121,019.37
139,491.78	89,319.81	50,171.97	Cash at End of Period	139,491.78	14,773.90	124,717.88
\$ 50,171.97	\$ 46,970.65	\$ 3,201.32	<b>Changes in Cash and Equivalents</b>	\$ 5,781.77	\$ 2,083.26	\$ 3,698.51