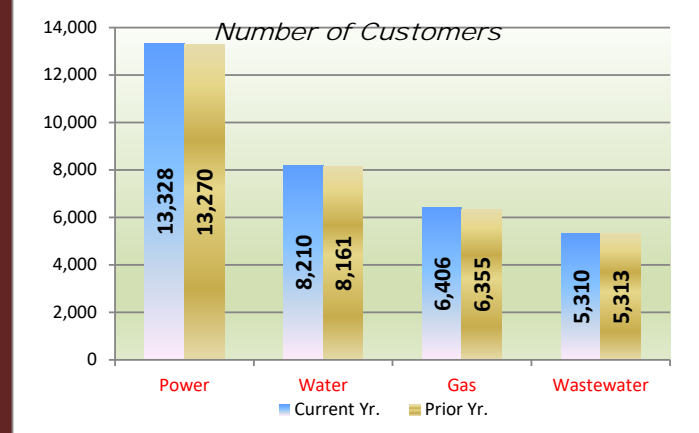
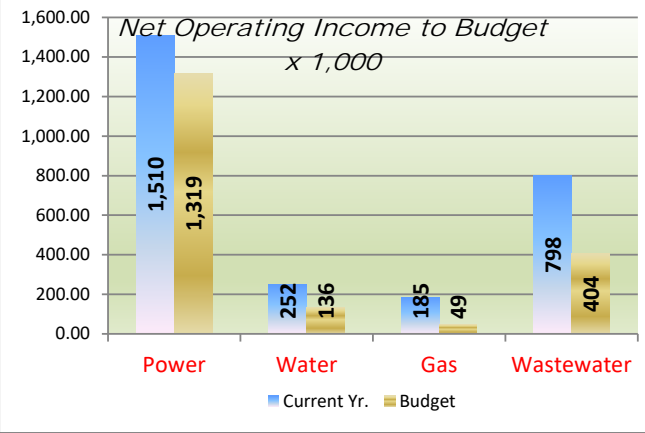
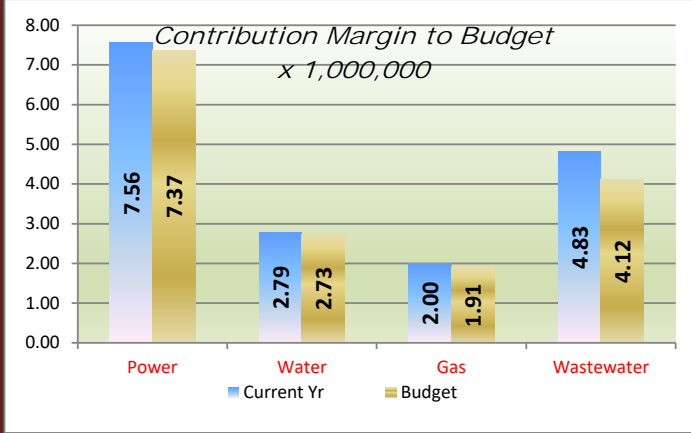
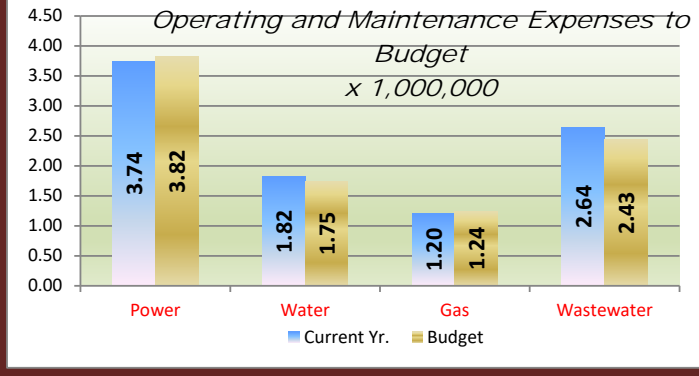
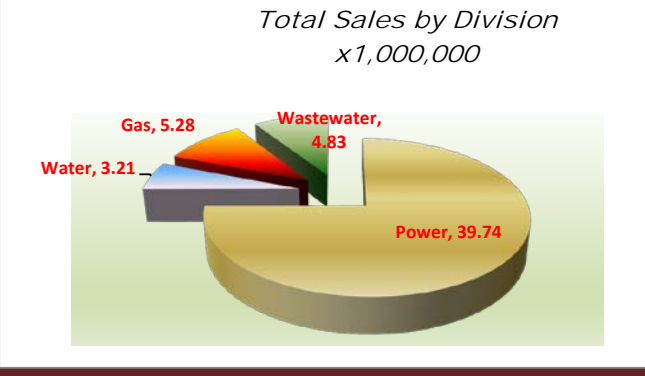
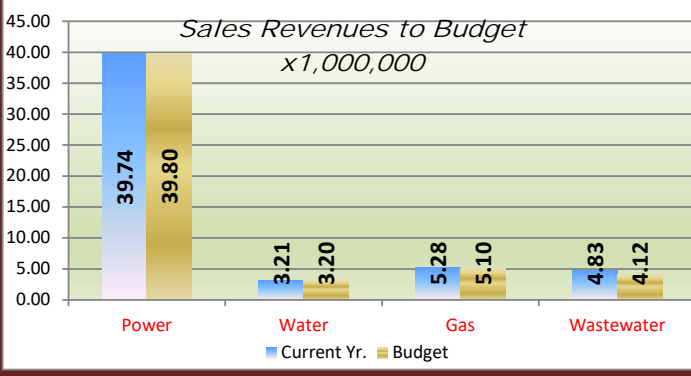
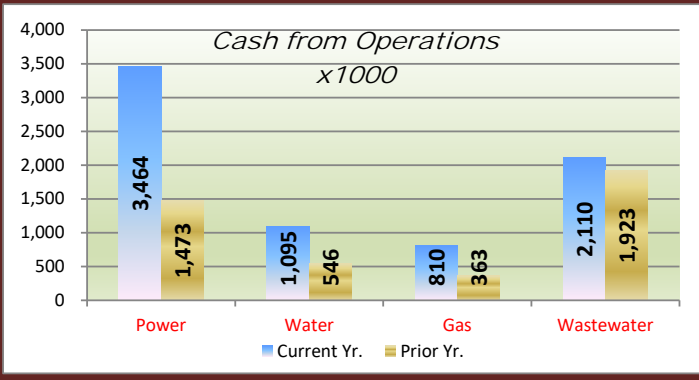
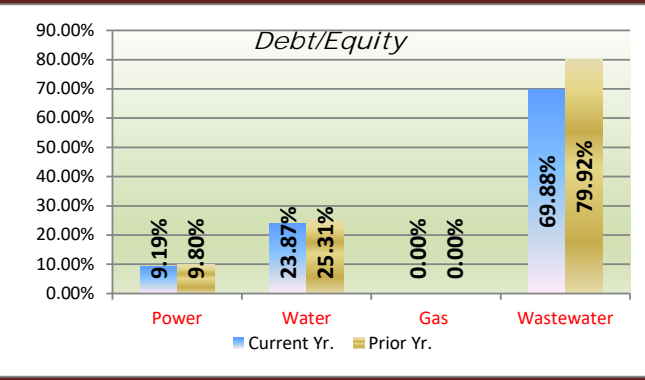
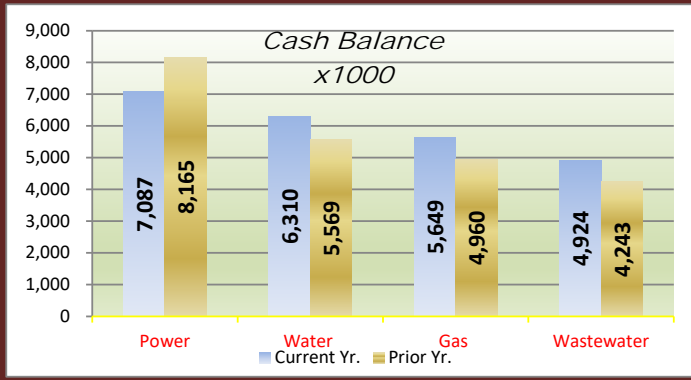


Dashboard - Athens Utilities Board
March 31, 2019



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 March 31, 2019

	<i>March 31, 2019</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$32,505	\$31,449	\$1,056
Long-Term Assets	\$117,023	\$115,553	\$1,470
Total Assets	\$149,528	\$147,002	\$2,526
Current Liabilities	\$5,423	\$5,376	\$47
Long-Term Liabilities	\$29,385	\$30,517	(\$1,132)
Net Assets	\$114,720	\$111,109	\$3,610
Total Liabilities and Net Assets	\$149,528	\$147,002	\$2,526

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

March 31, 2019

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD March 31, 2019</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month March 31, 2019</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$52,490	\$50,985	\$1,505	\$5,707	\$5,568	\$139	\$67,955	\$52,217	\$273
<i>Cost of Goods Sold</i>	\$35,874	\$35,395	(\$479)	\$3,697	\$3,749	\$52	\$46,960	\$36,084	\$210
<i>Contribution Margin</i>	\$16,616	\$15,590	\$1,026	\$2,010	\$1,819	\$191	\$20,995	\$16,134	\$483
<i>Operating and Maintenance Expenses</i>	\$9,035	\$9,396	\$361	\$1,097	\$1,249	\$152	\$12,960	\$9,574	\$539
<i>Depreciation and Taxes Equivalents</i>	\$4,807	\$4,546	(\$261)	\$554	\$504	(\$50)	\$6,175	\$4,653	(\$154)
<i>Total Operating Expenses</i>	\$13,842	\$13,942	\$101	\$1,651	\$1,753	\$102	\$19,135	\$14,227	\$385
<i>Net Operating Income</i>	\$2,775	\$1,648	\$1,127	\$359	\$66	\$293	\$1,860	\$1,907	\$868
<i>Grants, Contributions & Extraordinary</i>	\$405	\$56	\$349	\$72	\$6	\$66	\$927	\$695	(\$290)
<i>Change in Net Assets</i>	\$3,180	\$1,704	\$1,476	\$431	\$72	\$359	\$2,787	\$2,602	\$577

Athens Utilities Board
Financial Statement Synopsis
3/31/2019
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,087	8,165			6,310	5,569			5,649	4,960			4,924	4,243			23,970	22,937		
Working Capital	8,804	11,361			6,991	6,430			6,157	5,798			5,761	5,210			27,714	28,799		
Plant Assets	69,931	67,837			32,658	32,332			23,679	23,199			55,147	54,251			181,416	177,620		
Debt	4,539	4,694			5,069	5,280			0	0			17,183	17,870			26,791	27,843		
Net Assets (Net Worth)	49,374	47,917			21,231	20,863			20,269	19,972			23,665	22,358			114,539	111,109		
Cash from Operations	3,464	1,473	794	1,101	1,095	546	116	1,318	810	363	624	355	2,110	1,923	322	29	7,479	4,305	1,856	2,804
Net Pension Liability	1,949	1,850			567	536			374	396			579	555			3,469	3,336		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	128	125	14	12	0	0	0	0	99	97	11	11	227	222	25	23
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	3,947	1,897	324	288	384	262	21	1,271	300	380	49	28	1,415	1,788	169	29	6,046	4,327	564	1,617
Cash Flow	(477)	(352)	468	817	587	173	81	41	510	(17)	575	327	996	50	213	(11)	1,616	(147)	1,337	1,174
Sales	39,740	39,117	4,046	4,157	3,205	3,152	343	332	5,275	5,303	847	703	4,829	3,954	543	443	53,050	51,526	5,778	5,635
Cost of Goods Sold (COGS)	32,184	31,984	3,221	3,399	417	430	45	45	3,274	2,980	430	304					35,874	35,395	3,697	3,749
O&M Expenses-YTD (minus COGS)	6,059	5,939	703	770	2,478	2,513	316	314	1,848	1,821	224	228	3,816	3,602	472	477	14,200	13,875	1,715	1,788
Net Operating Income	1,510	1,159	127	(15)	252	(185)	(21)	(37)	185	493	198	173	798	181	51	(55)	2,745	1,648	355	66
Interest on Debt	54	42	5	5	92	95	10	12	0	0	0	0	220	178	25	23	366	315	40	40
Variable Rate Debt Interest Rate	1.65%	1.35%				1.50%							1.65%	1.35%						
Grants, Contributions, Extraordinary	20	39	0	0	4	6	0	6	0	0	0	0	381	12	72	0	405	56	72	6
Net Income	1,530	1,198	128	(15)	256	(180)	(21)	(32)	185	493	198	173	1,179	192	122	(55)	3,150	1,704	427	72
# Customers	13,328	13,270			8,210	8,161			6,406	6,355			5,310	5,313			33,254	33,099		
Sales Volume	490,511	495,019	49,447	52,175	6,855	6,799	713	716	6,550	6,468	1,056	829	3,362	3,301	356	342				
Revenue per Unit Sold (2)	0.081	0.079	0.082	0.080	0.47	0.46	0.48	0.46	0.81	0.82	0.80	0.85	1.44	1.20	1.53	1.29				
Natural Gas Market Price (Dth)											2.86	2.62								
Natural Gas Total Unit Cost (Dth)									4.68	4.57	4.38	4.65								
Full Time Equivalent Employees	59.19	61.04	58.17	59.67	14.75	14.74	14.56	14.16	9.23	9.44	9.55	9.56	19.94	20.1	19.14	20.58	103.11	105.32	101.42	103.97

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
March 31, 2019**

Current Period March 31, 2019	Prior Year	Change from Prior Year		Current Period March 31, 2019	Prior Month	Change from prior Month
Assets:						
7,086,925.24	8,164,541.54	(1,077,616.30)	Cash and Cash Equivalents	7,086,925.24	6,618,681.60	468,243.64
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,981,910.66	3,088,954.23	(107,043.57)	Customer Receivables	2,981,910.66	3,185,415.85	(203,505.19)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
234,898.09	187,274.93	47,623.16	Other Receivables	234,898.09	211,891.10	23,006.99
106,349.85	72,610.09	33,739.76	Prepaid Expenses	106,349.85	83,932.62	22,417.23
1,170,022.03	1,147,359.55	22,662.48	Unbilled Revenues	1,170,022.03	1,170,022.03	0.00
1,580,548.27	1,526,481.75	54,066.52	Materials and Supplies Inventory	1,580,548.27	1,631,251.06	(50,702.79)
13,160,654.14	14,187,222.09	(1,026,567.95)	Total Current Assets	13,160,654.14	12,901,194.26	259,459.88
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
946,644.66	1,460,281.21	(513,636.55)	Deferred Pension Outflows	946,644.66	946,644.66	0.00
69,931,482.25	67,837,025.42	2,094,456.83	Electric Utility Plant, at Cost	69,931,482.25	69,692,542.63	238,939.62
(23,592,634.30)	(24,304,498.22)	711,863.92	Less: Accumulated Depreciation	(23,592,634.30)	(23,491,144.85)	(101,489.45)
46,338,847.95	43,532,527.20	2,806,320.75	Net Electric Utility Plant	46,338,847.95	46,201,397.78	137,450.17
47,285,492.61	44,992,808.41	2,292,684.20	Total Long Term Assets	47,285,492.61	47,148,042.44	137,450.17
\$ 60,446,146.75	\$ 59,180,030.50	\$ 1,266,116.25	Total Assets	\$ 60,446,146.75	\$ 60,049,236.70	\$ 396,910.05
Liabilities and Retained Earnings:						
3,286,966.69	3,342,537.99	(55,571.30)	Accounts Payable	3,286,966.69	3,070,949.50	216,017.19
425,610.00	427,660.00	(2,050.00)	Customer Deposits	425,610.00	421,540.00	4,070.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
643,869.97	597,525.47	46,344.50	Other Current Liabilities	643,869.97	634,464.30	9,405.67
4,356,446.66	4,367,723.46	(11,276.80)	Total Current Liabilities	4,356,446.66	4,126,953.80	229,492.86
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,539,476.63	4,693,896.63	(154,420.00)	Notes Payable	4,539,476.63	4,539,476.63	0.00
1,948,760.69	1,849,720.80	99,039.89	Net Pension Liability	1,948,760.69	1,909,186.63	39,574.06
227,585.45	352,156.51	(124,571.06)	Deferred Pension Inflows	227,585.45	227,585.45	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,715,822.77	6,895,773.94	(179,951.17)	Total Long Term Liabilities	6,715,822.77	6,676,248.71	39,574.06
49,373,877.32	47,916,533.10	1,457,344.22	Net Position	49,373,877.32	49,246,034.19	127,843.13
\$ 60,446,146.75	\$ 59,180,030.50	\$ 1,266,116.25	Total Liabilities and Retained Earnings	\$ 60,446,146.75	\$ 60,049,236.70	\$ 396,910.05

Athens Utilities Board
Profit and Loss Statement - Power
March 31, 2019

Year-to-Date March 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
12,931,671.85	12,574,281.93	357,389.92	Residential Sales	1,426,289.87	1,337,602.90	88,686.97
3,315,412.24	3,178,231.39	137,180.85	Small Commercial Sales	336,469.41	322,665.09	13,804.32
22,176,459.95	22,057,843.45	118,616.50	Large Commercial Sales	2,137,473.73	2,349,164.27	(211,690.54)
323,040.86	309,683.48	13,357.38	Street and Athletic Lighting	35,138.54	34,115.57	1,022.97
440,560.09	435,792.13	4,767.96	Outdoor Lighting	51,961.95	49,188.88	2,773.07
553,213.41	561,027.78	(7,814.37)	Revenue from Fees	58,702.86	63,809.52	(5,106.66)
39,740,358.40	39,116,860.16	623,498.24	Total Revenue	4,046,036.36	4,156,546.23	(110,509.87)
32,184,028.53	31,984,407.20	(199,621.33)	Power Costs	3,220,766.52	3,399,410.86	178,644.34
7,556,329.87	7,132,452.96	423,876.91	Contribution Margin	825,269.84	757,135.37	68,134.47
OPERATING EXPENSES:						
8,107.34	3,444.47	(4,662.87)	Transmission Expense	59.75	59.75	0.00
755,940.57	788,879.43	32,938.86	Distribution Expense	93,074.66	103,260.16	10,185.50
571,811.54	577,510.40	5,698.86	Customer Service and Customer Acct. Expense	81,252.93	79,501.12	(1,751.81)
1,481,944.98	1,562,782.90	80,837.92	Administrative and General Expenses	184,078.12	247,610.32	63,532.20
2,817,804.43	2,932,617.20	114,812.77	Total operating expenses	358,465.46	430,431.35	71,965.89
Maintenance Expenses						
82.22	0.00	(82.22)	Transmission Expense	0.00	0.00	0.00
880,538.28	877,996.17	(2,542.11)	Distribution Expense	74,483.66	89,509.99	15,026.33
42,966.79	36,182.69	(6,784.10)	Administrative and General Expense	6,385.77	4,010.40	(2,375.37)
923,587.29	914,178.86	(9,408.43)	Total Maintenance Expenses	80,869.43	93,520.39	12,650.96
Other Operating Expense						
1,584,325.35	1,380,093.08	(204,232.27)	Depreciation Expense	181,044.41	166,014.16	(15,030.25)
733,245.39	712,054.94	(21,190.45)	Tax Equivalents	82,956.59	79,615.61	(3,340.98)
2,317,570.74	2,092,148.02	(225,422.72)	Total Other Operating Expenses	264,001.00	245,629.77	(18,371.23)
38,242,990.99	37,923,351.28	(319,639.71)	Total Operating and Maintenance Expenses	3,924,102.41	4,168,992.37	244,889.96
1,497,367.41	1,193,508.88	303,858.53	Operating Income	121,933.95	(12,446.14)	134,380.09
86,742.31	26,319.70	60,422.61	Other Income	9,158.18	3,594.77	5,563.41
1,584,109.72	1,219,828.58	364,281.14	Total Income	131,092.13	(8,851.37)	139,943.50
20,469.90	18,681.63	(1,788.27)	Miscellaneous Income Deductions	(1,763.42)	1,179.72	2,943.14
1,563,639.82	1,201,146.95	362,492.87	Net Income Before Debt Expenses	132,855.55	(10,031.09)	142,886.64
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
53,769.50	41,980.70	(11,788.80)	Interest Expense	5,474.42	5,118.51	(355.91)
53,769.50	41,980.70	(11,788.80)	Total debt related expenses	5,474.42	5,118.51	(355.91)
1,509,870.32	1,159,166.25	350,704.07	Net Income before Extraordinary Exp.	127,381.13	(15,149.60)	142,530.73
19,915.00	38,782.64	(18,867.64)	Extraordinary Income (Expense)	462.00	430.85	31.15
\$ 1,529,785.32	\$ 1,197,948.89	\$ 331,836.43	CHANGE IN NET ASSETS	\$ 127,843.13	\$ (14,718.75)	\$ 142,561.88

**Athens Utilities Board
Budget Comparison - Power
March 31, 2019**

Year-to-Date March 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
12,931,671.85	12,647,365.22	284,306.63	Residential Sales	1,426,289.87	1,597,657.14	(171,367.27)
3,315,412.24	3,319,501.13	(4,088.89)	Small Commercial Sales	336,469.41	355,631.52	(19,162.11)
22,176,459.95	22,590,516.27	(414,056.32)	Large Commercial Sales	2,137,473.73	2,413,947.02	(276,473.29)
323,040.86	312,537.26	10,503.60	Street and Athletic Lighting	35,138.54	34,179.79	958.75
440,560.09	412,402.82	28,157.27	Outdoor Lighting	51,961.95	45,964.56	5,997.39
553,213.41	521,632.98	31,580.43	Revenue from Fees	58,702.86	53,467.44	5,235.42
39,740,358.40	39,803,955.69	0%	Total Revenue	4,046,036.36	4,500,847.46	-11% (454,811.10)
32,184,028.53	32,433,667.23	1%	Power Costs	3,220,766.52	3,378,436.97	5% 157,670.45
7,556,329.87	7,370,288.46	2%	Contribution Margin	825,269.84	1,122,410.49	-36% (297,140.65)
OPERATING EXPENSES:						
8,107.34	2,743.36	(5,363.98)	Transmission Expense	59.75	85.55	25.80
755,940.57	735,498.09	(20,442.48)	Distribution Expense	93,074.66	79,311.93	(13,762.73)
571,811.54	549,526.23	(22,285.31)	Customer Service and Customer Acct. Expense	81,252.93	65,687.18	(15,565.75)
1,481,944.98	1,615,501.68	133,556.70	Administrative and General Expenses	184,078.12	216,073.80	31,995.68
2,817,804.43	2,903,269.36	3%	Total operating expenses	358,465.46	361,158.45	1% 2,692.99
Maintenance Expenses						
82.22	0.00	(82.22)	Transmission Expense	0.00	0.00	0.00
880,538.28	880,287.98	(250.30)	Distribution Expense	74,483.66	84,639.16	10,155.50
42,966.79	38,248.71	(4,718.08)	Administrative and General Expense	6,385.77	4,422.51	(1,963.26)
923,587.29	918,536.69	-1%	Total Maintenance Expenses	80,869.43	89,061.68	10% 8,192.25
Other Operating Expense						
1,584,325.35	1,470,000.27	(114,325.08)	Depreciation Expense	181,044.41	165,438.14	(15,606.27)
733,245.39	708,800.31	(24,445.08)	Tax Equivalents	82,956.59	80,437.67	(2,518.92)
2,317,570.74	2,178,800.58	-6%	Total Other Operating Expenses	264,001.00	245,875.81	-7% (18,125.19)
38,242,990.99	38,434,273.87	1%	Total Operating and Maintenance Expenses	3,924,102.41	4,074,532.90	4% 150,430.49
1,497,367.41	1,369,681.82	127,685.59	Operating Income	121,933.95	426,314.56	(304,380.61)
86,742.31	24,561.01	62,181.30	Other Income	9,158.18	355.57	8,802.61
1,584,109.72	1,394,242.83	189,866.89	Total Income	131,092.13	426,670.12	(295,577.99)
20,469.90	19,258.52	(1,211.38)	Miscellaneous Income Deductions	(1,763.42)	1,823.67	3,587.09
1,563,639.82	1,374,984.31	12.1%	Net Income Before Debt Expenses	132,855.55	424,846.46	-220% (291,990.91)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
53,769.50	56,274.57	2,505.07	Interest Expense	5,474.42	4,826.54	(647.88)
53,769.50	56,274.57	5%	Total debt related expenses	5,474.42	4,826.54	-12% (647.88)
1,509,870.32	1,318,709.74	12.7%	Net Income before Extraordinary Exp.	127,381.13	420,019.92	-230% (292,638.79)
19,915.00	26,250.00	-32%	Extraordinary Income (Expense)	462.00	2,916.67	0% (2,454.67)
\$ 1,529,785.32	\$ 1,344,959.74	12%	CHANGE IN NET ASSETS	\$ 127,843.13	\$ 422,936.58	-231% \$ (295,093.45)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
March 31, 2019**

Year-to-Date March 31, 2019	Year-to-Date Prior Year	Variance		Month to Date March 31, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
1,529,785.32	1,197,948.89	331,836.43	Net Operating Income	127,843.13	(14,718.75)	142,561.88
Adjustments to reconcile operating income to net cash provided by operations:						
1,584,325.35	1,380,093.08	204,232.27	Depreciation	181,044.41	166,014.16	15,030.25
Changes in Assets and Liabilities:						
438,330.65	(414,448.36)	852,779.01	Accounts Receivable	180,498.20	635,554.80	(455,056.60)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
135,081.37	169,249.33	(34,167.96)	Prepaid Expenses	(22,417.23)	22,559.74	(44,976.97)
597,059.89	0.00	597,059.89	Deferred Pension Outflows	0.00	0.00	0.00
38,573.00	0.00	38,573.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(26,845.35)	(78,663.91)	51,818.56	Materials and Supplies	50,702.79	4,573.57	46,129.22
(730,490.14)	(719,317.87)	(11,172.27)	Accounts Payable	216,017.19	310,659.17	(94,641.98)
17,271.41	39,247.04	(21,975.63)	Other Current Liabilities	10,915.40	9,576.59	1,338.81
6,770.00	20,720.00	(13,950.00)	Customer Deposits	4,070.00	4,400.00	(330.00)
(89,698.39)	(85,818.46)	(3,879.93)	Net Pension Liability	39,574.06	39,574.06	0.00
(151,194.96)	0.00	(151,194.96)	Deferred Pension Inflows	0.00	0.00	0.00
115,111.19	(35,956.61)	151,067.80	Retirements and Salvage	5,899.13	(76,945.34)	82,844.47
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
3,464,079.34	1,473,053.13	1,991,026.21	Net Cash from Operating Activities	794,147.08	1,101,248.00	(307,100.92)
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
43,792.68	71,965.60	(28,172.92)	Changes in Notes Payable	(1,509.73)	4,203.16	(5,712.89)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
43,792.68	71,965.60	(28,172.92)	Net Cash from Noncapital Financing Activities	(1,509.73)	4,203.16	(5,712.89)
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(38,573.00)	0.00	(38,573.00)	Prior Period Adjustment	0.00	0.00	0.00
(3,946,580.94)	(1,897,359.99)	(2,049,220.95)	Changes in Electric Plant	(324,393.71)	(288,029.34)	(36,364.37)
(3,985,153.94)	(1,897,359.99)	(2,087,793.95)	Capital and Related Investing Activities	(324,393.71)	(288,029.34)	(36,364.37)
\$ (477,281.92)	\$ (352,341.26)	\$ (124,940.66)	Net Changes in Cash Position	\$ 468,243.64	\$ 817,421.82	\$ (349,178.18)
7,564,207.16	8,516,882.80	(952,675.64)	Cash at Beginning of Period	6,618,681.60	7,347,119.72	(728,438.12)
7,086,925.24	8,164,541.54	(1,077,616.30)	Cash at end of Period	7,086,925.24	8,164,541.54	(1,077,616.30)
\$ (477,281.92)	\$ (352,341.26)	\$ (124,940.66)	Changes in Cash and Equivalents	\$ 468,243.64	\$ 817,421.82	\$ (349,178.18)

Long-Term Debt \$4,539,476.63

**Athens Utilities Board
Statistics Report
March 31, 2019**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,988	10,943	0.41%	45
Small Commercial	1,992	1,976	0.81%	16
Large Commercial	269	270	-0.37%	-1
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	58	60	-3.33%	-2
Total Services	13,328	13,270	0.44%	58

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2019	Prior Year	Change	3/31/2019	Prior Year	Change
Kwh						
Residential	13,912,163	12,780,424	8.86%	125,809,190	124,567,934	1.00%
Small Commercial	2,691,027	2,562,545	5.01%	27,164,095	26,492,992	2.53%
Large Commercial	32,379,784	36,340,361	-10.90%	333,224,540	339,346,144	-1.80%
Street and Athletic	231,240	240,574	-3.88%	2,162,649	2,284,495	-5.33%
Outdoor Lighting	233,147	251,075	-7.14%	2,150,207	2,327,551	-7.62%
Total	49,447,361	52,174,979	-5.23%	490,510,681	495,019,116	-0.91%

Employment	March 31, 2019	Same Month Prior Year	Difference
Employee Headcount	56.00	56.00	0.00
FTE	58.17	59.67	-1.5
Y-T-D FTE	59.19	61.04	-1.85

Heating/Cooling Degree Days (Calendar Month):	March 31, 2019	Prior Year	Difference
Heating Degree Days	531	552	-22
Cooling Degree Days	0	1	-1

Heating/Cooling Degree Days (Billing Period):	March 31, 2019	Prior Year	Difference
Heating Degree Days	515	414	101
Cooling Degree Days	0	8	-8

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of March 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 10	130,000		130,000		
Replace Truck 70	65,000		65,000		
Replace Truck 2	65,000		65,000		
Replace Truck 62 (CNG)	52,000		52,000		
WA-new circuit from spare breaker	215,000	238,408	(23,408)	98.00%	110.89%
NA6 - improved access to feeder	215,000	130,963	84,037	35.00%	60.91%
LED Purchases	300,000	213,515	86,485		71.17%
SA7 - Hospital service improvements	42,000	4,159	37,841		9.90%
Miami Street UG Project	250,000	19,540	230,460	40.00%	7.82%
Build out Fiber	80,000	63,193	16,807		78.99%
AUB Parking lot (sealing & striping lots)	10,000		10,000		
Regulators - Demand Reduction Functionality	220,000	114,046	105,954	50.00%	51.84%
SCADA	65,000	101,813	(36,813)	90.00%	156.64%
Backup Radios	75,000		75,000		
Wire Trailers	60,000	38,151	21,849	100.00%	63.59%
Backup Generator at office	100,000	72,388	27,612	40.00%	72.39%
Etowah SS Renovations	1,800,000	218,471	1,581,529	5.00%	12.14%
Building Improvements	120,000	13,163	106,837		10.97%
Other System Improvements	358,216	301,888	56,328		84.28% Continuous
Poles	322,394	213,579	108,815		66.25% Continuous
Primary Wire and Underground	500,000	542,603	(42,603)		108.52% Continuous
Transformers	477,621	102,297	375,324		21.42% Continuous
Services	298,513	312,053	(13,540)		104.54% Continuous
	5,820,744	2,700,231	3,120,513		
Other Assets:					
Capacitor (FY 2018 Budget Item)	150,000	39,446	110,554		
High Mast Lighting @I-75		105,985	(105,985)		
Purchase Etowah Switching Station (FY 2018 Budget Item)	1,000,000	903,412	96,588		
Verizon Metering - Application Gw Platform Implementation		35,000	(35,000)		
North Athens 69KV Bus Breaker (FY 2018 Budget Item)	100,000	96,967	3,033		
Splash Pad (Install Transformer & UG)		22,413	(22,413)		
Adient Transformer Replacement		34,694	(34,694)		
SA Sub Replace Relay		6,682	(6,682)		
Other		80,352	(80,352)		
Total Other Assets:	1,250,000	1,324,951	(74,951)		
Totals:	\$ 7,070,744	\$ 4,025,182	\$ 3,045,562		
Percentage of Budget Spent Year-to-date			56.93%	Fiscal Year	75.00%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
March 31, 2019**

Current Period March 31, 2019	Prior Year	Change from Prior Year		Current Period March 31, 2019	Prior Month	Change from prior Month
Assets:						
6,310,316.71	5,568,568.31	741,748.40	Cash and Cash Equivalents	6,310,316.71	6,229,345.72	80,970.99
243,752.62	284,969.79	(41,217.17)	Customer Receivables	243,752.62	283,650.78	(39,898.16)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
21,679.71	16,916.98	4,762.73	Other Receivables	21,679.71	20,071.44	1,608.27
127,390.63	115,746.42	11,644.21	Prepaid Expenses	127,390.63	118,612.76	8,777.87
253,808.20	249,064.66	4,743.54	Materials and Supplies Inventory	253,808.20	259,739.76	(5,931.56)
6,956,947.87	6,235,266.16	721,681.71	Total Current Assets	6,956,947.87	6,911,420.46	45,527.41
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
269,129.92	417,740.31	(148,610.39)	Deferred Pension Outflows	269,129.92	269,129.92	0.00
32,658,291.20	32,332,467.55	325,823.65	Water Utility Plant, at cost	32,658,291.20	32,641,058.67	17,232.53
(13,349,665.12)	(12,620,479.16)	(729,185.96)	Less: Accumulated Depreciation	(13,349,665.12)	(13,272,397.05)	(77,268.07)
19,308,626.08	19,711,988.39	(403,362.31)	Net Water Utility Plant	19,308,626.08	19,368,661.62	(60,035.54)
19,577,756.00	20,129,728.70	(551,972.70)	Total Long Term Assets	19,577,756.00	19,637,791.54	(60,035.54)
\$ 26,534,703.87	\$ 26,364,994.86	\$ 169,709.01	Total Assets	\$ 26,534,703.87	\$ 26,549,212.00	\$ (14,508.13)
Liabilities and Retained Earnings:						
60,250.92	60,574.10	(323.18)	Accounts Payable	60,250.92	55,377.88	4,873.04
50,405.00	52,820.00	(2,415.00)	Customer Deposits	50,405.00	50,425.00	(20.00)
124,004.57	109,571.74	14,432.83	Other Current Liabilities	124,004.57	119,320.95	4,683.62
234,660.49	222,965.84	11,694.65	Total Current Liabilities	234,660.49	225,123.83	9,536.66
567,200.69	535,659.82	31,540.87	Net Pension Liability	567,200.69	555,654.23	11,546.46
66,987.93	100,740.85	(33,752.92)	Deferred Pension Inflows	66,987.93	66,987.93	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,434,521.56	4,643,128.14	(208,606.58)	Note Payable	4,434,521.56	4,448,735.57	(14,214.01)
5,068,710.18	5,279,528.81	(210,818.63)	Total Long Term Liabilities	5,068,710.18	5,071,377.73	(2,667.55)
21,231,333.20	20,862,500.21	368,832.99	Net Position	21,231,333.20	21,252,710.44	(21,377.24)
\$ 26,534,703.87	\$ 26,364,994.86	\$ 169,709.01	Total Liabilities and Retained Earnings	\$ 26,534,703.87	\$ 26,549,212.00	\$ (14,508.13)

**Athens Utilities Board
Profit and Loss Statement - Water
March 31, 2019**

Year-to-Date March 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,323,760.14	1,329,078.32	(5,318.18)	Residential	136,440.26	136,445.61	(5.35)
1,418,684.41	1,416,420.66	2,263.75	Small Commercial	147,630.16	150,922.61	(3,292.45)
366,978.17	315,108.40	51,869.77	Large Commercial	44,217.37	36,506.73	7,710.64
96,001.09	91,589.99	4,411.10	Other	14,325.63	8,164.03	6,161.60
3,205,423.81	3,152,197.37	53,226.44	Total Revenue	342,613.42	332,038.98	10,574.44
416,547.01	430,247.10	13,700.09	Purchased Supply	45,439.75	45,415.36	(24.39)
2,788,876.80	2,721,950.27	66,926.53	Contribution Margin	297,173.67	286,623.62	10,550.05
OPERATING EXPENSES:						
301,235.47	302,001.86	766.39	Source and Pump Expense	36,363.38	44,934.38	8,571.00
178,111.67	149,011.33	(29,100.34)	Distribution Expense	24,944.05	35,353.44	10,409.39
329,356.52	325,007.27	(4,349.25)	Customer Service and Customer Acct. Expense	42,514.20	42,415.12	(99.08)
618,563.32	656,159.46	37,596.14	Administrative and General Expense	72,724.29	84,731.22	12,006.93
1,427,266.98	1,432,179.92	4,912.94	Total operating expenses	176,545.92	207,434.16	30,888.24
Maintenance Expenses						
53,111.05	56,212.15	3,101.10	Source and Pump Expense	7,534.25	5,147.58	(2,386.67)
327,434.65	287,765.54	(39,669.11)	Distribution Expense	47,143.68	32,224.83	(14,918.85)
10,067.13	5,570.70	(4,496.43)	Administrative and General Expense	396.79	982.23	585.44
390,612.83	349,548.39	(41,064.44)	Total Maintenance Expense	55,074.72	38,354.64	(16,720.08)
Other Operating Expenses						
659,677.41	731,141.33	71,463.92	Depreciation Expense	84,547.29	68,499.69	(16,047.60)
659,677.41	731,141.33	71,463.92	Total Other Operating Expenses	84,547.29	68,499.69	(16,047.60)
2,894,104.23	2,943,116.74	49,012.51	Total Operating and Maintenance Expense	361,607.68	359,703.85	(1,903.83)
311,319.58	209,080.63	102,238.95	Operating Income	(18,994.26)	(27,664.87)	8,670.61
40,192.46	(292,776.99)	332,969.45	Other Income	4,826.62	2,921.42	1,905.20
351,512.04	(83,696.36)	435,208.40	Total Income	(14,167.64)	(24,743.45)	10,575.81
8,134.12	6,783.83	(1,350.29)	Other Expense	(2,872.50)	136.25	3,008.75
343,377.92	(90,480.19)	433,858.11	Net Income Before Debt Expense	(11,295.14)	(24,879.70)	13,584.56
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
91,637.80	94,802.24	3,164.44	Interest on Long Term Debt	10,082.10	12,370.61	2,288.51
91,637.80	94,802.24	3,164.44	Total debt related expenses	10,082.10	12,370.61	2,288.51
251,740.12	(185,282.43)	437,022.55	Net Income Before Extraordinary Income	(21,377.24)	(37,250.31)	15,873.07
4,201.73	5,705.91	(1,504.18)	Grants, Contributions, Extraordinary	0.00	5,705.91	(5,705.91)
\$ 255,941.85	\$ (179,576.52)	\$ 435,518.37	CHANGE IN NET ASSETS	\$ (21,377.24)	\$ (31,544.40)	\$ 10,167.16

**Athens Utilities Board
Budget Comparison - Water
March 31, 2019**

Year-to-Date March 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
1,323,760.14	1,335,572.53	(11,812.39)	Residential	136,440.26	143,520.68	(7,080.42)
1,418,684.41	1,493,289.58	(74,605.17)	Small Commercial	147,630.16	154,170.98	(6,540.82)
366,978.17	309,462.23	57,515.94	Large Commercial	44,217.37	32,888.70	11,328.67
96,001.09	57,737.19	38,263.90	Other	14,325.63	6,316.68	8,008.95
3,205,423.81	3,196,061.53	0%	Total Revenue	342,613.42	336,897.05	2%
416,547.01	461,870.09	11%	Purchased Supply	45,439.75	50,702.35	12%
2,788,876.80	2,734,191.44	2%	Contribution Margin	297,173.67	286,194.69	4%
OPERATING EXPENSES:						
301,235.47	280,666.04	(20,569.43)	Source and Pump Expense	36,363.38	28,512.82	(7,850.56)
178,111.67	134,003.52	(44,108.15)	Distribution Expense	24,944.05	20,077.85	(4,866.20)
329,356.52	325,330.35	(4,026.17)	Customer Service and Customer Acct. Expense	42,514.20	32,778.09	(9,736.11)
618,563.32	660,115.03	41,551.71	Administrative and General Expense	72,724.29	73,527.81	803.52
1,427,266.98	1,400,114.94	-2%	Total operating expenses	176,545.92	154,896.57	-12%
Maintenance Expenses						
53,111.05	59,631.05	6,520.00	Source and Pump Expense	7,534.25	6,441.79	(1,092.46)
327,434.65	280,543.22	(46,891.43)	Distribution Expense	47,143.68	29,963.10	(17,180.58)
10,067.13	5,808.12	(4,259.01)	Administrative and General Expense	396.79	959.43	562.64
390,612.83	345,982.38	-11%	Total Maintenance Expense	55,074.72	37,364.32	-32%
Other Operating Expenses						
659,677.41	738,722.83	79,045.42	Depreciation Expense	84,547.29	73,549.20	(10,998.09)
659,677.41	738,722.83	12%	Total Other Operating Expenses	84,547.29	73,549.20	-13.0%
2,894,104.23	2,946,690.24	2%	Total Operating and Maintenance Expenses	361,607.68	316,512.44	-12%
311,319.58	249,371.29	61,948.29	Operating Income	(18,994.26)	20,384.61	(39,378.87)
40,192.46	13,934.89	26,257.57	Other Income	4,826.62	1,547.42	3,279.20
351,512.04	263,306.18	88,205.86	Total Income	(14,167.64)	21,932.02	(36,099.66)
8,134.12	5,309.96	(2,824.16)	Other Expense	(2,872.50)	(1,202.36)	1,670.14
343,377.92	257,996.21	25%	Net Income Before Debt Expense	(11,295.14)	23,134.38	305%
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
91,637.80	122,438.63	30,800.83	Interest on Long Term Debt	10,082.10	12,345.47	2,263.37
91,637.80	122,438.63	34%	Total debt related expenses	10,082.10	12,345.47	22%
251,740.12	135,557.59	46%	Net Income Before Extraordinary Income	(21,377.24)	10,788.91	150%
4,201.73	18,000.00	-328%	Grants, Contributions, Extraordinary	0.00	2,000.00	0%
\$ 255,941.85	\$ 153,557.59	40%	CHANGE IN NET ASSETS	\$ (21,377.24)	\$ 12,788.91	160%

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
March 31, 2019**

Year-to-Date March 31, 2019	Year-to-Date Prior Year	Variance		Month to Date March 31, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
251,740.12	(185,282.43)	437,022.55	Net Operating Income	(21,377.24)	(37,250.31)	15,873.07
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
659,677.41	731,141.33	(71,463.92)	Depreciation	84,547.29	68,499.69	16,047.60
			Changes in Assets and Liabilities:			
37,145.36	(27,667.63)	64,812.99	Receivables	39,898.16	21,416.11	18,482.05
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
431.78	(935.94)	1,367.72	Other Receivables	(1,608.27)	12,364.07	(13,972.34)
60,058.14	87,389.59	(27,331.45)	Prepaid Expenses	(8,777.87)	9,939.87	(18,717.74)
172,899.80	0.00	172,899.80	Deferred Pension Outflows	0.00	0.00	0.00
(2,029.66)	(52,100.73)	50,071.07	Materials and Supplies Inventory	5,931.56	(3,505.60)	9,437.16
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(17,745.03)	(241,005.62)	223,260.59	Current Liabilities	9,556.66	13,488.19	(3,931.53)
(25,783.10)	(18,036.80)	(7,746.30)	Net Pension Liability	11,546.46	11,546.46	0.00
(43,198.56)	0.00	(43,198.56)	Deferred Pension Inflows	0.00	0.00	0.00
2,755.68	249,672.97	(246,917.29)	Retirements and Salvage	(3,775.95)	1,221,638.56	(1,225,414.51)
(1,295.00)	2,860.00	(4,155.00)	Customer Deposits	(20.00)	250.00	(270.00)
1,094,656.94	546,034.74	548,622.20	Net Cash from Operating Activities	115,920.80	1,318,387.04	(1,202,466.24)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(129,764.01)	(116,959.48)	(12,804.53)	Notes Payable	(14,214.01)	(11,994.00)	(2,220.01)
(129,764.01)	(116,959.48)	(12,804.53)	Net Cash from Financing Activities	(14,214.01)	(11,994.00)	(2,220.01)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
2,036.52	0.00	2,036.52	Prior Period Adjustment	0.00	0.00	0.00
4,201.73	5,705.91	(1,504.18)	Grants, Contributions & Other Extraordinary	0.00	5,705.91	(5,705.91)
(384,079.70)	(261,608.26)	(122,471.44)	Water Utility Plant	(20,735.80)	(1,271,203.43)	1,250,467.63
(377,841.45)	(255,902.35)	(121,939.10)	Net from Capital and Investing Activities	(20,735.80)	(1,265,497.52)	1,244,761.72
\$ 587,051.48	\$ 173,172.91	\$ 413,878.57	Net Changes in Cash Position	\$ 80,970.99	\$ 40,895.52	\$ 40,075.47
5,723,265.23	5,395,395.40	327,869.83	Cash at Beginning of Period	6,229,345.72	5,527,672.79	701,672.93
6,310,316.71	5,568,568.31	741,748.40	Cash at End of Period	6,310,316.71	5,568,568.31	741,748.40
\$ 587,051.48	\$ 173,172.91	\$ 413,878.57	Changes in Cash and Equivalents	\$ 80,970.99	\$ 40,895.52	\$ 40,075.47

Long-Term Debt 4,434,521.56

**Athens Utilities Board
Statistics Report
March 31, 2019**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,937	6,887	0.73%	50
Small Commercial	1,238	1,238	0.00%	0
Large Commercial	35	36	-2.78%	(1)
	8,210	8,161	0.60%	49

Sales Volumes:	Current Month			Year-to-Date		
	March 31, 2019	Prior Year	Change	3/31/2019	Prior Year	Change
Gallonsx100						
Residential	230,519	234,077	-1.52%	2,354,276	2,375,072	-0.88%
Small Commercial	369,514	388,971	-5.00%	3,558,475	3,618,663	-1.66%
Large Commercial	113,067	93,316	21.17%	942,478	805,049	17.07%
	713,100	716,364	-0.46%	6,855,229	6,798,784	0.83%

Employment	March 31, 2019	Prior Year	Difference
Employee Headcount	14.00	13.00	1.00
FTE	14.56	14.16	0.4
Y-T-D FTE	14.75	14.74	0.01

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of March 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
Replace Truck 29 (meter reading)	40,000		40,000		
New Well Investigation	200,000		200,000		
Water Project #3 (CR 168)	185,000		185,000		
Water Project #8 (CR 707)	40,000		40,000		
Building Improvements - Locker Room	15,000		15,000		
TDOT Highway 30 Project	50,000	14,827	35,173	90.00%	29.65%
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	25,647	4,353		85.49% Continuous
Reservoir and Pump Maintenance	50,000	1,333	48,667		2.67% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	200,000	58,848	141,152		29.42% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	115,257	9,743		92.21% Continuous
Technology (SCADA, Computers)	30,000	21,133	8,867		70.44% Continuous
Total Planned Capital Improvements:	\$ 1,460,000	\$ 237,044	\$ 1,222,956		
Other Assets:					
FY 2018 Budget Item - Yanmar Mini Excavator	50,000	43,511	6,489		
FY 2018 Budget Item - Water Plant-Flash Mixers	100,000	58,703	41,297		
FY 2018 Budget Item - Backwash Tank Demo	50,000	17,035	32,965		
FY 2018 Budget Item - CR 186 Project	275,000	49,266	225,734		
Replace Truck 59		32,058	(32,058)		
Other		8,912	(8,912)		
Total Other Assets:	475,000	209,485	265,516		
Totals:	\$ 1,935,000	\$ 446,529	\$ 1,488,471		

Percentage of Budget Spent Year-to-date **23.08%** Fiscal Year **75.00%**

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
March 31, 2019**

Current Period March 31, 2019	Prior Year	Change from Prior Year		Current Period March 31, 2019	Prior Month	Change from prior Month
Assets:						
5,649,148.38	4,960,036.79	689,111.59	Cash and Cash Equivalents	5,649,148.38	5,074,372.77	574,775.61
657,136.71	625,427.39	31,709.32	Receivables	657,136.71	927,521.15	(270,384.44)
79,657.73	307,351.90	(227,694.17)	Prepaid Expenses	79,657.73	164,566.67	(84,908.94)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
119,881.06	131,614.91	(11,733.85)	Materials and Supplies Inventory	119,881.06	122,895.43	(3,014.37)
6,505,823.88	6,024,430.99	481,392.89	Total Current Assets	6,505,823.88	6,289,356.02	216,467.86
23,679,403.17	23,198,925.21	480,477.96	Gas Utility Plant, at Cost	23,679,403.17	23,633,225.63	46,177.54
(9,149,521.64)	(8,553,332.91)	(596,188.73)	Less: Accumulated Depreciation	(9,149,521.64)	(9,094,664.01)	(54,857.63)
14,529,881.53	14,645,592.30	(115,710.77)	Net Gas Utility Plant	14,529,881.53	14,538,561.62	(8,680.09)
189,206.10	314,828.46	(125,622.36)	Deferred Pension Outflows	189,206.10	189,206.10	0.00
\$ 21,224,911.51	\$ 20,984,851.75	\$ 240,059.76	Total Assets	\$ 21,224,911.51	\$ 21,017,123.74	\$ 207,787.77
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
350,952.57	336,400.99	14,551.58	Accounts Payable	350,952.57	347,742.89	3,209.68
103,110.00	126,260.00	(23,150.00)	Customer Deposits	103,110.00	102,685.00	425.00
83,531.48	78,487.17	5,044.31	Accrued Liabilities	83,531.48	84,686.17	(1,154.69)
537,594.05	541,148.16	(3,554.11)	Total Current Liabilities	537,594.05	535,114.06	2,479.99
374,061.71	395,949.90	(21,888.19)	Net Pension Liability	374,061.71	366,817.78	7,243.93
43,761.34	75,922.97	(32,161.63)	Deferred Pension Inflows	43,761.34	43,761.34	0.00
20,269,494.41	19,971,830.72	297,663.69	Net Position	20,269,494.41	20,071,430.56	198,063.85
\$ 21,224,911.51	\$ 20,984,851.75	\$ 240,059.76	Total Liabilities and Retained Earnings	\$ 21,224,911.51	\$ 21,017,123.74	\$ 207,787.77

Athens Utilities Board
Profit and Loss Statement - Gas
March 31, 2019

Year-to-Date March 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month March 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:					
2,112,623.96	2,164,407.00	(51,783.04)	387,132.03	313,822.25	73,309.78
1,491,828.10	1,531,381.54	(39,553.44)	247,101.57	189,728.54	57,373.03
630,344.46	654,465.59	(24,121.13)	82,564.03	74,234.95	8,329.08
982,724.74	885,250.56	97,474.18	120,903.19	116,600.24	4,302.95
10,885.63	12,173.76	(1,288.13)	2,227.33	1,464.57	762.76
46,956.35	55,088.30	(8,131.95)	7,301.74	7,556.05	(254.31)
5,275,363.24	5,302,766.75	(27,403.51)	847,229.89	703,406.60	143,823.29
Total Revenue					
3,273,622.33	2,980,382.58	(293,239.75)	430,429.65	304,191.51	(126,238.14)
2,001,740.91	2,322,384.17	(320,643.26)	416,800.24	399,215.09	17,585.15
Contribution Margin					
OPERATING EXPENSES:					
303,338.97	264,990.58	(38,348.39)	45,160.45	39,176.33	(5,984.12)
248,326.99	245,160.14	(3,166.85)	32,704.80	32,871.58	166.78
472,485.63	513,012.48	40,526.85	53,262.04	63,780.67	10,518.63
1,024,151.59	1,023,163.20	(988.39)	131,127.29	135,828.58	4,701.29
Total operating expenses					
Maintenance Expense					
165,903.72	154,929.66	(10,974.06)	19,455.14	22,912.63	3,457.49
8,077.34	8,664.85	587.51	675.36	542.20	(133.16)
173,981.06	163,594.51	(10,386.55)	20,130.50	23,454.83	3,324.33
Total Maintenance Expense					
Other Operating Expenses					
469,559.91	435,762.09	(33,797.82)	52,979.40	48,635.84	(4,343.56)
180,053.51	198,384.71	18,331.20	19,981.91	20,035.99	54.08
649,613.42	634,146.80	(15,466.62)	72,961.31	68,671.83	(4,289.48)
Total Other Operating Expenses					
5,121,368.40	4,801,287.09	(320,081.31)	654,648.75	532,146.75	(122,502.00)
Operating and Maintenance Expenses					
153,994.84	501,479.66	(347,484.82)	192,581.14	171,259.85	21,321.29
Operating Income					
41,578.71	16,438.57	25,140.14	2,585.28	1,937.82	647.46
195,573.55	517,918.23	(322,344.68)	195,166.42	173,197.67	21,968.75
Total Income					
10,653.34	24,667.62	14,014.28	(2,897.43)	114.04	3,011.47
184,920.21	493,250.61	(308,330.40)	198,063.85	173,083.63	24,980.22
Net Income Before Extraordinary					
0.00	0.00	0.00	0.00	0.00	0.00
Grants, Contributions, Extraordinary					
\$ 184,920.21	\$ 493,250.61	\$ (308,330.40)	\$ 198,063.85	\$ 173,083.63	\$ 24,980.22
Change in Net Assets					

**Athens Utilities Board
Budget Comparison - Gas
March 31, 2019**

Year-to-Date March 31, 2019	Year-to-Date Budget		Y-T-D Variance	Description	Current Month March 31, 2019	Monthly Budget		Budget Variance
REVENUE:								
2,112,623.96	2,058,337.57		54,286.39	Residential	387,132.03	464,339.87		(77,207.84)
1,491,828.10	1,411,767.97		80,060.13	Small Commercial	247,101.57	270,244.58		(23,143.01)
630,344.46	638,129.94		(7,785.48)	Large Commercial	82,564.03	91,557.56		(8,993.53)
982,724.74	926,531.94		56,192.80	Interruptible	120,903.19	114,209.89		6,693.30
10,885.63	12,750.00		(1,864.37)	CNG	2,227.33	1,416.67		810.66
46,956.35	52,784.52		(5,828.17)	Fees and Other Gas Revenues	7,301.74	6,977.83		323.91
5,275,363.24	5,100,301.93	3%	175,061.31	Total Revenue	847,229.89	948,746.40	-12.0%	(101,516.51)
3,273,622.33	3,188,178.89	-3%	(85,443.44)	Purchased supply	430,429.65	417,200.83	-3%	(13,228.82)
2,001,740.91	1,912,123.04	4%	89,617.87	Contribution Margin	416,800.24	531,545.56	-28%	(114,745.32)
OPERATING EXPENSES:								
303,338.97	262,931.97		(40,407.00)	Distribution Expense	45,160.45	29,851.79		(15,308.66)
248,326.99	237,281.00		(11,045.99)	Cust. Service and Cust. Acct. Expense	32,704.80	23,787.71		(8,917.09)
472,485.63	566,550.46		94,064.83	Administrative and General Expense	53,262.04	60,568.02		7,305.98
1,024,151.59	1,066,763.44	4%	42,611.85	Total operating expenses	131,127.29	114,207.53	-13%	(16,919.76)
Maintenance Expense								
165,903.72	166,796.43		892.71	Distribution Expense	19,455.14	15,743.57		(3,711.57)
8,077.34	9,903.58		1,826.24	Administrative and General Expense	675.36	1,601.03		925.67
173,981.06	176,700.01	2%	2,718.95	Total Maintenance Expense	20,130.50	17,344.60	-14%	(2,785.90)
Other Operating Expenses								
469,559.91	450,048.76		(19,511.15)	Depreciation	52,979.40	49,760.78		(3,218.62)
180,053.51	181,834.44		1,780.93	Tax Equivalents	19,981.91	20,051.67		69.76
649,613.42	631,883.20	-3%	(17,730.22)	Total Other Operating Expenses	72,961.31	69,812.46	-4%	(3,148.85)
5,121,368.40	5,063,525.54	-1.1%	(57,842.86)	Operating and Maintenance Expenses	654,648.75	618,565.41	-6%	(36,083.34)
153,994.84	36,776.39		117,218.45	Operating Income	192,581.14	330,180.98		(137,599.84)
41,578.71	21,312.71		20,266.00	Other Income	2,585.28	398.33		2,186.95
195,573.55	58,089.10		137,484.45	Total Income	195,166.42	330,579.31		(135,412.89)
10,653.34	9,562.36		(1,090.98)	Miscellaneous Income Deductions	(2,897.43)	(282.62)		2,614.81
184,920.21	48,526.74	74%	136,393.47	Net Before Extraordinary	198,063.85	330,861.93	-67%	(132,798.08)
0.00	0.00		0.00	Grants, Contributions, Extraordinary	0.00	0.00		0.00
\$ 184,920.21	\$ 48,526.74	74%	\$ 136,393.47	Change in Net Assets	\$ 198,063.85	\$ 330,861.93	-67%	\$ (132,798.08)

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
March 31, 2019**

Year-to-Date March 31, 2019	Year-to-Date Prior Year	Variance		Month to Date March 31, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
184,920.21	493,250.61	(308,330.40)	Net Operating Income	198,063.85	173,083.63	24,980.22
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
469,559.91	435,762.09	33,797.82	Depreciation	52,979.40	48,635.84	4,343.56
			Changes in Assets and Liabilities:			
(362,039.85)	(362,222.38)	182.53	Receivables	270,384.44	377,383.22	(106,998.78)
299,245.14	248,103.93	51,141.21	Prepaid Expenses	84,908.94	13,415.58	71,493.36
116,169.67	0.00	116,169.67	Deferred Pension Outflows	0.00	0.00	0.00
2,665.12	(20,885.31)	23,550.43	Materials and Supplies Inventories	3,014.37	(4,871.08)	7,885.45
120,544.89	(496,306.41)	616,851.30	Accounts Payable and Accrued Liabilities	2,054.99	(260,216.94)	262,271.93
(15,285.00)	27,020.00	(42,305.00)	Customer Deposits	425.00	1,355.00	(930.00)
(21,275.29)	(21,341.53)	66.24	Net Pension Liabilities	7,243.93	7,243.93	(0.00)
(29,699.01)	0.00	(29,699.01)	Deferred Pension Inflows	0.00	0.00	0.00
44,785.24	59,382.82	(14,597.58)	Retirements and Salvage	4,777.48	(791.45)	5,568.93
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
809,591.03	362,763.82	446,827.21	Net Cash from Operating Activities	623,852.40	355,237.73	268,614.67
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(299,779.19)	(380,220.10)	80,440.91	Changes in Gas Utility Plant	(49,076.79)	(27,990.35)	(21,086.44)
(299,779.19)	(380,220.10)	80,440.91	Net Cash from Capital and Related Investing Activities	(49,076.79)	(27,990.35)	(21,086.44)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ 509,811.84	\$ (17,456.28)	\$ 527,268.12	Net Changes in Cash Position	\$ 574,775.61	\$ 327,247.38	\$ 247,528.23
5,139,336.54	4,977,493.07	161,843.47	Cash at Beginning of Period	5,074,372.77	4,632,789.41	441,583.36
5,649,148.38	4,960,036.79	689,111.59	Cash at End of Period	5,649,148.38	4,960,036.79	689,111.59
\$ 509,811.84	\$ (17,456.28)	\$ 527,268.12	Changes in Cash and Equivalents	\$ 574,775.61	\$ 327,247.38	\$ 247,528.23

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
March 31, 2019**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,449	5,410	0.72%	39
Small Commercial	940	929	1.18%	11
Large Commercial	10	9	11.11%	1
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,406	6,355	0.80%	51

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2019	Prior Year	Change	3/31/2019	Prior Year	Change
Units Sold						
Residential	386,745	295,313	30.96%	1,960,388	2,006,607	-2.30%
Small Commercial	309,188	223,387	38.41%	1,797,441	1,832,517	-1.91%
Large Commercial	115,239	97,905	17.70%	878,091	884,982	-0.78%
Interruptible	241,798	209,961	15.16%	1,893,891	1,720,867	10.05%
CNG	3,184	2,386	33.45%	20,201	22,711	-11.05%
	1,056,154	828,952	27.41%	6,550,012	6,467,684	1.27%

Employment	March 31, 2019	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.55	9.56	-0.01
Y-T-D FTE	9.23	9.44	-0.21

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of March 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 22 (2013)w/Utility Bed	50,000		50,000		
Truck 12 (Meter Service Dept)	40,000		40,000		
Truck 30 (2010) If not purchased in FY18	40,000		40,000		
Truck 53	50,000		50,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Leak Machines	10,000	8,755	1,245		87.55%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Odorant System - Riceville	25,000		25,000		
Replace Pressue Charts	6,500	2,386	4,114		36.71%
Hydraulic Thumb for Komatsu (Trac Hoe)	3,000	2,317	683	100%	77.23%
3 1/2" Mole (Puncher)	6,000		6,000		
Welding Machine for Truck 57	11,500	6,872	4,628	100%	59.76%
Re-model Men's Locker Room	15,000		15,000		
Cashier Area Renovation	50,000	11,700	38,300		23.40% Continuous
System Improvement	60,000	8,172	51,828		13.62% Continuous
Main	100,000	85,388	14,612		85.39% Continuous
Services	130,000	167,754	(37,754)		
Total Planned Capital Improvements:	\$ 622,000	\$ 293,345	\$ 328,655		
Other Assets:					
Leak Survey		28,606	(28,606)		
AUB Generator		5,598	(5,598)		
ABB Metering Station		13,354	(13,354)		
Other		10,881	(10,881)		
Total Other Assets:	\$ -	\$ 58,440	\$ (58,440)		
Totals:	\$ 622,000	\$ 351,784	\$ 270,216		
Percentage of Budget Spent Year-to-date			56.56%	Fiscal Year	75.00%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
March 31, 2019**

Current Period March 31, 2019	Prior Year	Change from Prior Year		Current Period March 31, 2019	Prior Month	Change from prior Month
Assets:						
4,923,807.71	4,243,430.03	680,377.68	Cash and Cash Equivalents	4,923,807.71	4,710,350.42	213,457.29
483,751.31	397,130.75	86,620.56	Receivables	483,751.31	613,749.37	(129,998.06)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
67,792.50	52,270.38	15,522.12	Prepaid Expenses	67,792.50	61,679.54	6,112.96
280,424.50	309,481.90	(29,057.40)	Materials and Supplies Inventory	280,424.50	291,237.61	(10,813.11)
5,755,776.02	5,002,313.06	753,462.96	Total Current Assets	5,755,776.02	5,677,016.94	78,759.08
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	451,875.02	(451,875.02)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
299,999.31	0.00	299,999.31	Deferred Pension Outflows	299,999.31	299,999.31	0.00
55,146,647.33	54,251,471.27	895,176.06	Sewer Utility Plant, at Cost	55,146,647.33	54,987,635.88	159,011.45
(20,060,142.40)	(19,233,131.62)	(827,010.78)	Less: Accumulated Depreciation	(20,060,142.40)	(19,932,215.09)	(127,927.31)
35,086,504.93	35,018,339.65	68,165.28	Net Sewer Utility Plant	35,086,504.93	35,055,420.79	31,084.14
35,386,504.24	35,470,214.67	(83,710.43)	Total Long Term Assets	35,386,504.24	35,355,420.10	31,084.14
\$ 41,142,280.26	\$ 40,472,527.73	\$ 669,752.53	Total Assets	\$ 41,142,280.26	\$ 41,032,437.04	\$ 109,843.22
Liabilities and Retained Earnings:						
80,847.11	45,277.01	35,570.10	Accounts Payable	80,847.11	93,906.10	(13,058.99)
61,605.00	65,460.00	(3,855.00)	Customer Deposits	61,605.00	61,455.00	150.00
152,175.22	133,680.76	18,494.46	Other Current Liabilities	152,175.22	152,180.66	(5.44)
294,627.33	244,417.77	50,209.56	Total Current Liabilities	294,627.33	307,541.76	(12,914.43)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,899,678.35	2,031,602.41	(131,924.06)	Notes Payable - State of Tennessee	1,899,678.35	1,910,814.77	(11,136.42)
14,637,095.89	15,174,443.89	(537,348.00)	Notes Payable - Other	14,637,095.89	14,637,095.89	0.00
579,388.02	554,731.44	24,656.58	Net Pension Liability	579,388.02	567,707.79	11,680.23
66,900.29	108,972.66	(42,072.37)	Deferred Pension Inflows	66,900.29	66,900.29	0.00
17,183,062.55	17,869,750.40	(686,687.85)	Total Long Term Liabilities	17,183,062.55	17,182,518.74	543.81
23,664,590.38	22,358,359.56	1,306,230.82	Net Position	23,664,590.38	23,542,376.54	122,213.84
\$ 41,142,280.26	\$ 40,472,527.73	\$ 669,752.53	Total Liabilities and Net Assets	\$ 41,142,280.26	\$ 41,032,437.04	\$ 109,843.22

Athens Utilities Board
Profit and Loss Statement - Wastewater
March 31, 2019

Year-to-Date March 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,531,265.77	1,468,577.38	62,688.39	Residential	165,010.75	158,892.30	6,118.45
1,339,231.27	1,227,463.75	111,767.52	Small Commercial	146,768.90	132,585.53	14,183.37
1,814,397.24	1,094,566.87	719,830.37	Large Commercial	208,880.96	134,436.57	74,444.39
143,619.36	163,716.45	(20,097.09)	Other	21,931.25	17,479.59	4,451.66
4,828,513.64	3,954,324.45	874,189.19	Total Revenue	542,591.86	443,393.99	99,197.87
OPERATING AND MAINTENANCE EXPENSES:						
1,099,627.05	921,664.44	(177,962.61)	Sewer Treatment Plant Expense	141,133.96	139,984.00	(1,149.96)
78,463.06	54,687.07	(23,775.99)	Pumping Station Expense	12,427.21	9,681.32	(2,745.89)
222,860.48	260,441.24	37,580.76	General Expense	28,287.53	32,764.78	4,477.25
107,053.03	111,924.70	4,871.67	Cust. Service and Cust. Acct. Expense	13,960.42	14,318.84	358.42
672,605.87	747,874.04	75,268.17	Administrative and General Expense	79,849.09	93,129.07	13,279.98
2,180,609.49	2,096,591.49	(84,018.00)	Total Operating Expenses	275,658.21	289,878.01	14,219.80
	45%			51%		
Maintenance Expense						
127,071.81	136,637.13	9,565.32	Sewer Treatment Plant Expense	16,690.93	16,221.47	(469.46)
66,872.51	64,697.04	(2,175.47)	Pumping Station Expense	7,092.09	10,210.63	3,118.54
260,460.22	211,193.59	(49,266.63)	General Expense	39,851.31	37,708.04	(2,143.27)
6,027.34	3,846.22	(2,181.12)	Administrative and General Expense	274.31	1,028.39	754.08
460,431.88	416,373.98	(44,057.90)	Total Maintenance Expense	63,908.64	65,168.53	1,259.89
	10%			12%		
Other Operating Expenses						
1,174,693.86	1,088,942.37	(85,751.49)	Depreciation	132,100.12	121,494.95	(10,605.17)
1,174,693.86	1,088,942.37	(85,751.49)	Total Other Operating Expenses	132,100.12	121,494.95	(10,605.17)
	24%			24%		
3,815,735.23	3,601,907.84	(213,827.39)	Operating and Maintenance Expenses	471,666.97	476,541.49	4,874.52
	79%			87%		
1,012,778.41	352,416.61	660,361.80	Operating Income	70,924.89	(33,147.50)	104,072.39
13,746.17	13,166.43	579.74	Other Income	1,611.93	1,429.08	182.85
1,026,524.58	365,583.04	660,941.54	Total Income	72,536.82	(31,718.42)	104,255.24
7,726.74	6,503.45	(1,223.29)	Other Expense	(2,919.30)	87.20	3,006.50
1,018,797.84	359,079.59	659,718.25	Net Income Before Debt Expense	75,456.12	(31,805.62)	107,261.74
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
220,375.66	178,324.77	(42,050.89)	Other Debt Interest	24,745.29	22,985.04	(1,760.25)
220,375.66	178,324.77	(42,050.89)	Total debt related expenses	24,745.29	22,985.04	(1,760.25)
798,422.18	180,754.82	617,667.36	Net Before Extraordinary	50,710.83	(54,790.66)	105,501.49
380,933.09	11,600.00	369,333.09	Grants, Contributions, Extraordinary	71,503.01	0.00	71,503.01
\$ 1,179,355.27	\$ 192,354.82	\$ 987,000.45	Change in Net Assets	\$ 122,213.84	\$ (54,790.66)	\$ 177,004.50

**Athens Utilities Board
Budget Comparison - Wastewater
March 31, 2019**

Year-to-Date March 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
1,531,265.77	1,565,167.20	(33,901.43)	Residential	165,010.75	172,234.90	(7,224.15)
1,339,231.27	1,275,967.06	63,264.21	Small Commercial	146,768.90	138,920.83	7,848.07
1,814,397.24	1,151,813.22	662,584.02	Large Commercial	208,880.96	116,110.94	92,770.02
143,619.36	124,071.05	19,548.31	Other	21,931.25	10,940.15	10,991.10
4,828,513.64	4,117,018.53	711,495.11	Total Revenue	542,591.86	438,206.83	104,385.03
	15%				19%	
OPERATING AND MAINTENANCE EXPENSES:						
1,099,627.05	902,422.23	(197,204.82)	Sewer Treatment Plant Expense	141,133.96	100,759.72	(40,374.24)
78,463.06	53,063.72	(25,399.34)	Pumping Station Expense	12,427.21	5,925.93	(6,501.28)
222,860.48	241,211.52	18,351.04	General Expense	28,287.53	34,558.07	6,270.54
107,053.03	107,686.64	633.61	Customer Service and Customer Acct. Expense	13,960.42	10,533.88	(3,426.54)
672,605.87	733,288.91	60,683.04	Administrative and General Expense	79,849.09	84,218.16	4,369.07
2,180,609.49	2,037,673.02	(142,936.47)	Total Operating Expenses	275,658.21	235,995.76	(39,662.45)
	-7%				-14%	
Maintenance Expense						
127,071.81	143,912.58	16,840.77	Sewer Treatment Plant Expense	16,690.93	15,710.71	(980.22)
66,872.51	60,706.41	(6,166.10)	Pumping Station Expense	7,092.09	8,285.63	1,193.54
260,460.22	188,919.99	(71,540.23)	General Expense	39,851.31	27,691.67	(12,159.64)
6,027.34	3,469.19	(2,558.15)	Administrative and General Expense	274.31	453.49	179.18
460,431.88	397,008.18	(63,423.70)	Total Maintenance Expense	63,908.64	52,141.50	(11,767.14)
	-14%				-18%	
Other Operating Expenses						
1,174,693.86	1,103,142.39	(71,551.47)	Depreciation	132,100.12	123,194.22	(8,905.90)
1,174,693.86	1,103,142.39	(71,551.47)	Total Other Operating Expenses	132,100.12	123,194.22	(8,905.90)
	-6%				-7%	
3,815,735.23	3,537,823.59	(277,911.64)	Operating and Maintenance Expenses	471,666.97	411,331.48	(60,335.49)
	-7%				-12.8%	
1,012,778.41	579,194.94	433,583.47	Operating Income	70,924.89	26,875.35	44,049.54
13,746.17	12,544.94	1,201.23	Other Income	1,611.93	1,205.42	406.51
1,026,524.58	591,739.88	434,784.70	Total Income	72,536.82	28,080.77	44,456.05
7,726.74	6,314.93	(1,411.81)	Other Expense	(2,919.30)	(996.66)	1,922.64
1,018,797.84	585,424.95	433,372.89	Net Income Before Debt Expense	75,456.12	29,077.43	46,378.69
	43%				61%	
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
220,375.66	181,374.24	(39,001.42)	Other Debt Interest	24,745.29	20,140.70	(4,604.59)
220,375.66	181,374.24	(39,001.42)	Total debt related expenses	24,745.29	20,140.70	(4,604.59)
	-18%				-19%	
798,422.18	404,050.71	394,371.47	Net Before Extraordinary	50,710.83	8,936.74	41,774.09
	49%				82%	
380,933.09	651,028.50	(270,095.41)	Grants, Contributions, Extraordinary	71,503.01	72,336.50	(833.49)
\$ 1,179,355.27	\$ 1,055,079.21	\$ 124,276.06	Change in Net Assets	\$ 122,213.84	\$ 81,273.24	\$ 40,940.60
	11%				33%	

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
March 31, 2019**

Year-to-Date March 31, 2019	Year-to-Date Prior Year	Variance		Month to Date March 31, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
798,422.18	180,754.82	617,667.36	Net Operating Income	50,710.83	(54,790.66)	105,501.49
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,174,693.86	1,088,942.37	85,751.49	Depreciation	132,100.12	121,494.95	10,605.17
Changes in Assets and Liabilities:						
(71,536.49)	(24,669.62)	(46,866.87)	Receivables	129,998.06	26,759.22	103,238.84
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
114,757.27	135,446.75	(20,689.48)	Prepaid Expenses	(6,112.96)	16,003.31	(22,116.27)
178,674.64	0.00	178,674.64	Deferred Pension Outflows	0.00	0.00	0.00
(35,466.30)	(84,104.17)	48,637.87	Materials and Supplies Inventory	10,813.11	5,572.30	5,240.81
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
10,352.56	(196,483.99)	206,836.55	Accounts Payable	(13,058.99)	14,615.86	(27,674.85)
(6,145.93)	(58.94)	(6,086.99)	Accrued Liabilities	(5.44)	3,537.30	(3,542.74)
21,903.13	864,639.56	(842,736.43)	Retirements and Salvage	6,134.19	(116,139.35)	122,273.54
(1,745.00)	2,640.00	(4,385.00)	Customer Deposits	150.00	240.00	(90.00)
(27,654.10)	(44,209.25)	16,555.15	Net Pension Liability	11,680.23	11,680.23	0.00
(45,898.47)	0.00	(45,898.47)	Deferred Pension Inflows	0.00	0.00	0.00
2,110,357.35	1,922,897.53	187,459.82	Total Cash from Operating Activities	322,409.15	28,973.16	293,435.99
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(99,237.76)	(96,896.42)	(2,341.34)	Notes Payable	(11,136.42)	(10,852.15)	(284.27)
(99,237.76)	(96,896.42)	(2,341.34)	Total Cash from Noncapital Financing Activities	(11,136.42)	(10,852.15)	(284.27)
CASH FROM INVESTING ACTIVITIES:						
19,500.00	0.00	19,500.00	Prior Period Adjustment	0.00	0.00	0.00
380,933.09	11,600.00	369,333.09	Grants Contributions & Other Extraordinary	71,503.01	0.00	71,503.01
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,415,072.69)	(1,787,997.20)	372,924.51	Sewer Utility Plant	(169,318.45)	(29,475.56)	(139,842.89)
(1,014,639.60)	(1,776,397.20)	761,757.60	Total Cash from Capital and Related Investing Activities	(97,815.44)	(29,475.56)	(68,339.88)
\$ 996,479.99	\$ 49,603.91	\$ 946,876.08	Net Changes in Cash Position	\$ 213,457.29	\$ (11,354.55)	\$ 224,811.84
CASH AND EQUIVALENTS:						
3,927,327.72	4,193,826.12	(266,498.40)	Cash at Beginning of Period	4,710,350.42	4,254,784.58	455,565.84
4,923,807.71	4,243,430.03	680,377.68	Cash at End of Period	4,923,807.71	4,243,430.03	680,377.68
\$ 996,479.99	\$ 49,603.91	\$ 946,876.08	Changes in Cash and Equivalents	\$ 213,457.29	\$ (11,354.55)	\$ 224,811.84

Long-Term Debt \$16,536,774.24

**Athens Utilities Board
Statistics Report
March 31, 2019**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,322	4,322	0.00%	0
Residential - Outside City	55	55	0.00%	0
Commercial - Inside City	929	932	-0.32%	-3
Commercial - Outside City	4	4	0.00%	0
Total Services	5,310	5,313	-0.06%	-3

Sales Volumes:	Current Month			Year-to-Date		
	3/31/2019	Prior Year	Change	3/31/2019	Prior Year	Change
Gallonsx100						
Residential - Inside City	137,455	140,980	-2.50%	1,373,930	1,389,706	-1.14%
Residential - Outside City	2,199	2,081	5.67%	20,575	20,499	0.37%
Commercial - Inside City	205,758	189,068	8.83%	1,867,168	1,804,740	3.46%
Commercial - Outside City	10,099	10,310	-2.05%	100,069	85,994	16.37%
	355,511	342,439	3.82%	3,361,742	3,300,939	1.84%

Employment	March 31, 2019	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	19.14	20.58	-1.44
Y-T-D FTE	19.94	20.10	-0.16

Total Company Employment	March 31, 2019	Prior Year	Difference
Company Total Headcount:	98.00	97.00	1.00
Company Total FTE	101.42	103.97	-2.55
Company Y-T-D FTE	103.11	105.32	-2.21

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of March 31, 2019**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #43	80,000	69,941	10,059	100%	87.43%
Turblex Blower Maintenance	50,000	3,490	46,510		6.98%
NMC Sludge Pit Mixer	30,000		30,000		
Denso Pump Station - ARC (\$375,000 grant)	750,000	2,334	747,666		0.31%
*75% to be completed FY19, 25% FY20, total project \$1M			0		
Tellico Hills CDBG (\$493,038 grant, \$311,207 AUB)	804,245	701,258	102,987	77%	87.19%
Building Improvements - locker room	15,000		15,000		
WW Storage Building Improvements (lights, heat, etc.)	55,000	41,330	13,670	100%	75.15%
TDOT Highway 30 Project	125,000	22,482	102,518	45%	17.99%
Oostanaula WWTP Refurbishment	100,000	80,806	19,194		80.81% Continuous
NMC WWTP Refurbishment	100,000	27,566	72,434		27.57% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000	9,350	20,650		31.17% Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	15,000	13,618	1,382		90.79% Continuous
Field and Safety Equipment	15,000	770	14,230		5.13% Continuous
Collection System Rehab	500,000	235,210	264,790		47.04% Continuous
Material Donations	5,000	136	4,864		2.72% Continuous
Technology (SCADA, Computers)	30,000	14,669	15,331		48.90% Continuous
Services	50,000	136,656	(86,656)		273.31% Continuous
Extensions	25,000	471	24,529		1.89% Continuous
Grinder Pump Core Replacements	25,000	8,551	16,449		34.20% Continuous
Rehabilitation of Services	75,000	17,061	57,939		22.75% Continuous
Total Planned Capital Improvements:	\$ 2,894,245	\$ 1,385,698	\$ 1,508,547		
Other Assets:					
FY 2018 Budget Item - Oost WWTP Digester Liquid Motive Pump	80,000	54,600	25,400		
Other		11,491	(11,491)		
Total Other Assets	\$ 80,000	\$ 66,091	\$ 13,909		
Totals:	\$ 2,974,245	\$ 1,451,789	\$ 1,522,456		

Percentage of Budget Spent Year-to-date	48.81%	Fiscal Year	75.00%
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**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
March 31, 2019**

Current Period March 31, 2019	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
84,362.53	84,362.53	-	Services	84,362.53	84,362.53	-
30,142.03	22,869.79	7,272.24	Accumulated Depreciation	30,142.03	29,536.01	606.02
54,220.50	61,492.74	(7,272.24)	Total Fixed Assets	54,220.50	54,826.52	(606.02)
			Current Assets			
123,403.26	73,023.21	50,380.05	Cash	123,403.26	121,243.66	2,159.60
2,764.00	4,094.54	(1,330.54)	Accounts Receivable	2,764.00	250.00	2,514.00
126,167.26	77,117.75	49,049.51	Total Current Assets	126,167.26	121,493.66	4,673.60
\$ 180,387.76	\$ 138,610.49	\$ 41,777.27	Total Assets	\$ 180,387.76	\$ 176,320.18	\$ 4,067.58
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
180,387.76	138,610.49	41,777.27	Retained Earnings	180,387.76	176,320.18	4,067.58
\$ 180,387.76	\$ 138,610.49	\$ 41,777.27	Total Liabilities and Retained Earnings	\$ 180,387.76	\$ 176,320.18	\$ 4,067.58

**Athens Utilities Board
Profit and Loss Statement - Fiber
March 31, 2019**

Year-to-Date March 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2019	Current Month Prior Year	
75,326.00	74,017.53	1,308.47	Revenue	8,614.00	9,156.95	(542.95)
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
2,979.63	2,979.63	-	Administrative and General Expense	331.07	331.07	-
37,641.58	35,375.37	(2,266.21)	Telecom Expense	3,649.20	4,021.47	372.27
\$ 40,621.21	54% \$ 38,355.00	52% \$ (2,266.21)	Total Operating and Maintenance Expenses	\$ 3,980.27	46% \$ 4,352.54	48% \$ 372.27
312.12	153.96	158.16	Interest Income	39.87	23.12	16.75
			Other Operating Expense			
5,454.18	5,165.88	(288.30)	Depreciation Expense	606.02	606.02	-
\$ 29,562.73	\$ 30,650.61	\$ (1,087.88)	Net Income	\$ 4,067.58	\$ 4,221.51	\$ (153.93)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
March 31, 2019**

Year-to-Date March 31, 2019	Year-to-Date Prior Year	Variance		Month to Date March 31, 2019	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
29,562.73	30,650.61	(1,087.88)	Net Operating Income	4,067.58	1,573.34	2,494.24
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
5,454.18	5,165.88	288.30	Depreciation	606.02	509.92	96.10
			Changes in Assets and Liabilities:			
(933.46)	(3,594.54)	2,661.08	Receivables	(2,514.00)	-	(2,514.00)
-	-	-	Accounts Payable	-	-	-
\$ 34,083.45	\$ 32,221.95	\$ 1,861.50	Total Cash from Operating Activities	\$ 2,159.60	\$ 2,083.26	\$ 76.34
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
-	(1,547.90)	1,547.90	Investment in Plant	-	-	-
\$ 34,083.45	\$ 30,674.05	\$ 3,409.40	Net Changes in Cash Position	\$ 2,159.60	\$ 2,083.26	\$ 76.34
89,319.81	42,349.16	46,970.65	Cash at Beginning of Period	121,243.66	12,690.64	108,553.02
123,403.26	73,023.21	50,380.05	Cash at End of Period	123,403.26	14,773.90	108,629.36
\$ 34,083.45	\$ 30,674.05	\$ 3,409.40	Changes in Cash and Equivalents	\$ 2,159.60	\$ 2,083.26	\$ 76.34