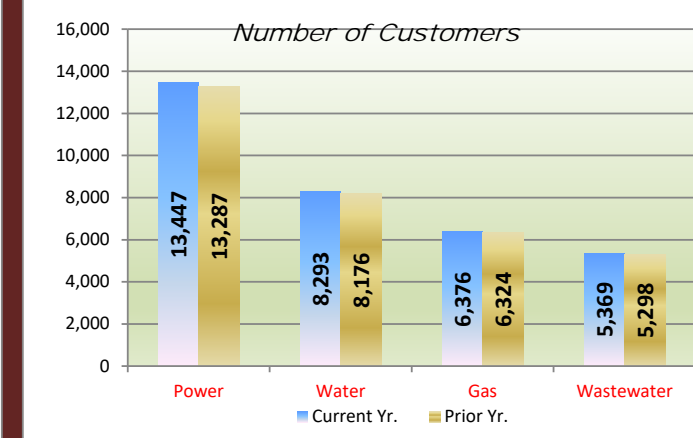
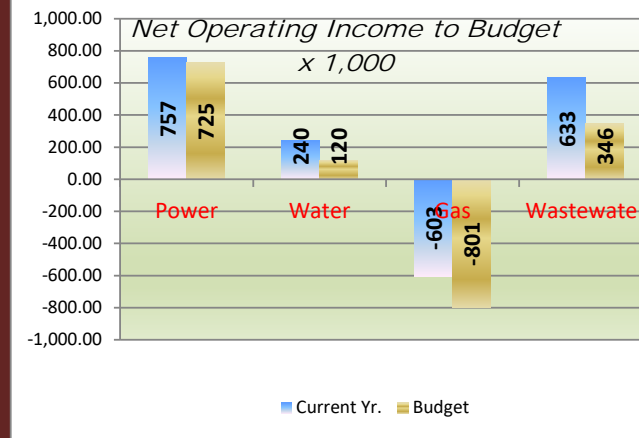
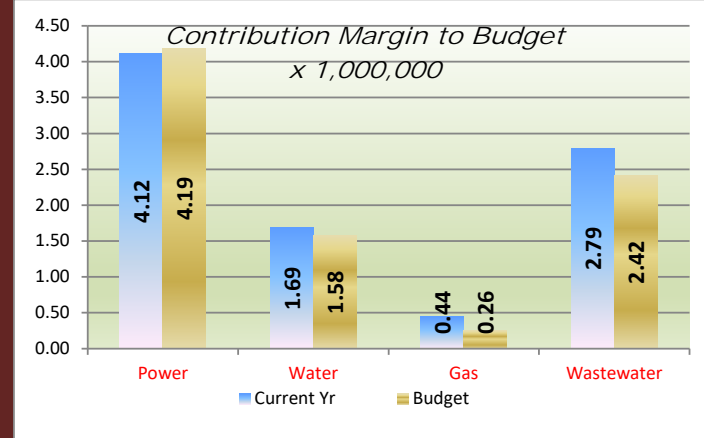
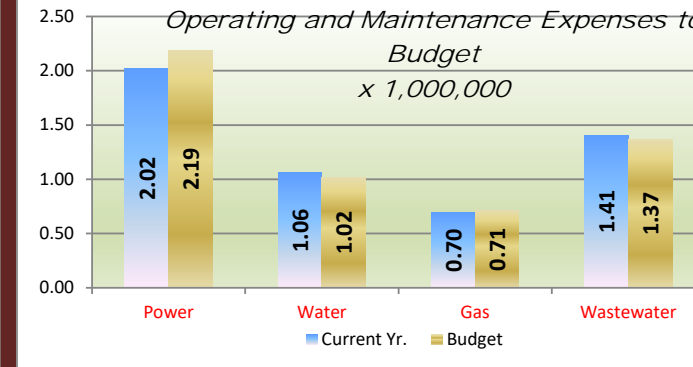
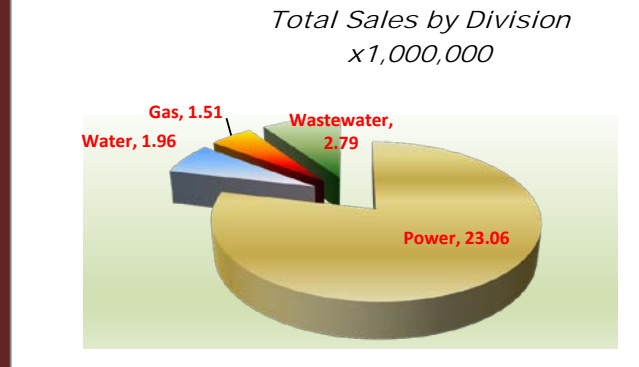
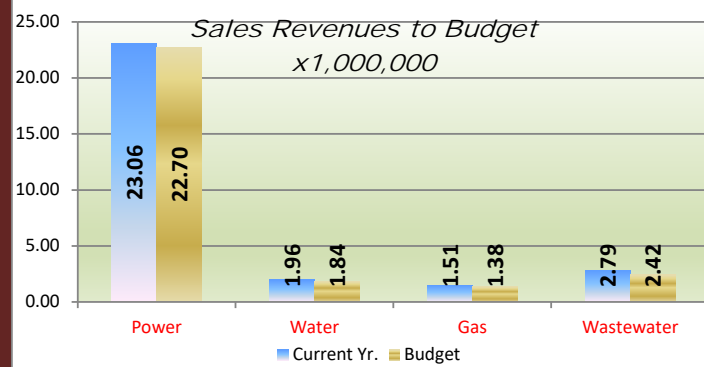
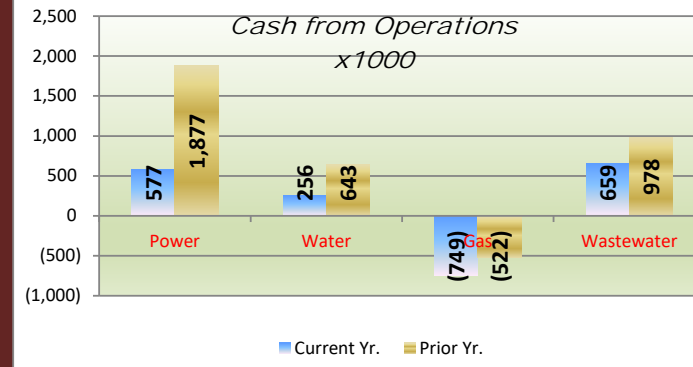
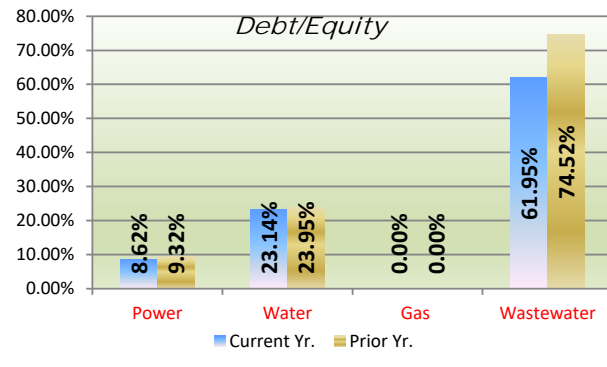
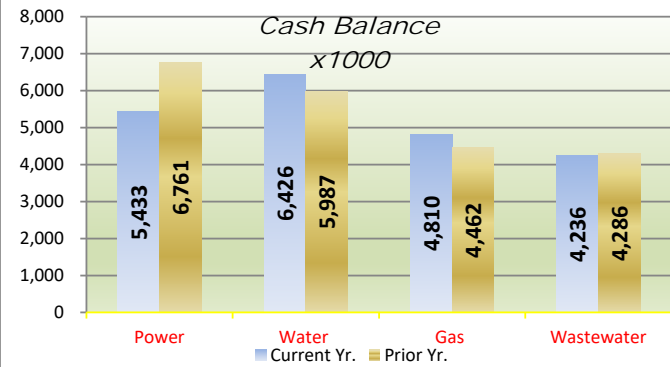


Dashboard - Athens Utilities Board
November 30, 2019



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 November 30, 2019

	<i>November 30, 2019</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$30,549	\$30,328	\$220
Long-Term Assets	\$118,995	\$116,713	\$2,282
Total Assets	\$149,544	\$147,041	\$2,502
Current Liabilities	\$5,309	\$5,601	(\$292)
Long-Term Liabilities	\$28,151	\$29,206	(\$1,055)
Net Assets	\$116,083	\$112,234	\$3,850
Total Liabilities and Net Assets	\$149,544	\$147,041	\$2,502

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

November 30, 2019

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>November 30, 2019</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>November 30, 2019</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$29,032	\$28,031	\$1,001	\$5,224	\$5,228	(\$3)	\$68,435	\$28,341	\$691
<i>Cost of Goods Sold</i>	\$20,278	\$19,856	(\$423)	\$3,775	\$3,934	\$160	\$47,125	\$19,897	(\$381)
<i>Contribution Margin</i>	\$8,753	\$8,175	\$578	\$1,449	\$1,293	\$156	\$21,309	\$8,444	\$310
<i>Operating and Maintenance Expenses</i>	\$4,955	\$4,951	(\$4)	\$928	\$938	\$10	\$13,110	\$5,442	\$487
<i>Depreciation and Taxes Equivalents</i>	\$2,753	\$2,615	(\$139)	\$553	\$528	(\$25)	\$6,256	\$2,612	(\$142)
<i>Total Operating Expenses</i>	\$7,708	\$7,565	(\$142)	\$1,481	\$1,466	(\$16)	\$19,366	\$8,054	\$346
<i>Net Operating Income</i>	\$1,045	\$610	\$436	(\$32)	(\$172)	\$141	\$1,943	\$390	\$655
<i>Grants, Contributions & Extraordinary</i>	\$174	\$234	(\$61)	\$55	\$152	(\$97)	\$504	\$210	(\$36)
<i>Change in Net Assets</i>	\$1,219	\$844	\$375	\$24	(\$20)	\$44	\$2,447	\$600	\$619

Athens Utilities Board
Financial Statement Synopsis
11/30/2019
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	5,433	6,761			6,426	5,987			4,810	4,462			4,236	4,286			20,904	21,496		
Working Capital	7,627	9,546			7,432	6,752			5,652	5,038			5,659	5,223			26,371	26,559		
Plant Assets	71,462	69,216			33,055	32,738			24,006	23,595			56,416	54,717			184,938	180,266		
Debt	4,291	4,539			4,983	5,079			0	0			16,094	17,181			25,368	26,799		
Net Assets (Net Worth)	49,794	48,712			21,531	21,206			19,680	19,261			24,860	23,055			115,865	112,234		
Cash from Operations	577	1,877	242	500	256	643	85	138	(749)	(522)	(126)	(149)	659	978	104	252	743	2,976	304	740
Net Pension Liability	2,153	1,790			626	521			416	345			641	533			3,836	3,189		
Principal Paid on Debt (Lease Included) (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,739	2,731	214	465	243	312	40	88	345	155	50	(11)	987	785	203	132	3,314	3,984	507	673
Cash Flow	(1,167)	(803)	27	32	(63)	264	29	36	(1,094)	(677)	(176)	(137)	(214)	359	(57)	261	(2,539)	(858)	(178)	191
Sales	23,060	22,533	3,832	3,941	1,963	1,853	380	364	1,508	1,455	481	443	2,792	2,524	588	549	29,323	28,365	5,281	5,296
Cost of Goods Sold (COGS)	18,942	18,374	3,338	3,434	273	242	51	45	1,064	1,239	385	456					20,278	19,856	3,775	3,934
O&M Expenses-YTD (minus COGS)	3,369	3,314	671	623	1,428	1,349	275	250	1,062	1,048	198	236	2,073	2,055	385	398	7,932	7,768	1,530	1,506
Net Operating Income	757	858	(176)	(116)	240	227	50	64	(603)	(824)	(98)	(246)	633	350	189	125	1,026	610	(35)	(172)
Interest on Debt	24	27	4	6	46	51	9	10	0	0	0	0	107	122	18	27	177	200	31	44
Variable Rate Debt Interest Rate	1.35%	1.70%			0.00%	0.00%							1.35%	1.70%						
Grants, Contributions, Extraordinary	4	10	2	0	0	4	0	0	0	0	0	0	170	220	53	152	174	234	55	152
Net Income	761	868	(173)	(116)	240	231	50	64	(603)	(824)	(98)	(246)	803	570	242	277	1,200	844	20	(20)
# Customers	13,447	13,287			8,293	8,176			6,376	6,324			5,369	5,298			33,485	33,085		
Sales Volume	296,462	285,676	50,435	50,076	4,285	3,999	821	792	2,073	2,016	661	640	1,998	1,910	395	374				
Revenue per Unit Sold (2)	0.078	0.079	0.076	0.079	0.46	0.46	0.46	0.46	0.73	0.72	0.73	0.69	1.40	1.32	1.49	1.47				
Natural Gas Market Price (Dth)											2.62	2.98								
Natural Gas Total Unit Cost (Dth)									3.65	4.39	4.38	4.23								
Full Time Equivalent Employees	61,946	59,77	61.11	56.82	14,809	14.7	15.14	14.86	10,304	9.38	10.25	8.98	19,989	20.18	20.04	20.34	107.05	104.03	106.54	101

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
November 30, 2019**

Current Period November 30, 2019	Prior Year	Change from Prior Year		Current Period November 30, 2019	Prior Month	Change from prior Month
Assets:						
5,432,845.22	6,761,043.05	(1,328,197.83)	Cash and Cash Equivalents	5,432,845.22	5,406,242.77	26,602.45
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,143,868.75	2,918,111.64	225,757.11	Customer Receivables	3,143,868.75	3,271,883.69	(128,014.94)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
441,220.68	420,247.33	20,973.35	Other Receivables	441,220.68	412,834.14	28,386.54
198,885.91	181,379.84	17,506.07	Prepaid Expenses	198,885.91	180,819.44	18,066.47
1,187,974.39	1,170,022.03	17,952.36	Unbilled Revenues	1,187,974.39	1,187,974.39	0.00
1,554,143.00	1,569,210.99	(15,067.99)	Materials and Supplies Inventory	1,554,143.00	1,567,912.69	(13,769.69)
11,958,937.95	13,020,014.88	(1,061,076.93)	Total Current Assets	11,958,937.95	12,027,667.12	(68,729.17)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,607,954.32	946,644.66	661,309.66	Deferred Pension Outflows	1,607,954.32	1,607,954.32	0.00
71,461,596.92	69,215,621.40	2,245,975.52	Electric Utility Plant, at Cost	71,461,596.92	71,273,617.82	187,979.10
(24,279,254.13)	(23,364,735.62)	(914,518.51)	Less: Accumulated Depreciation	(24,279,254.13)	(24,108,033.30)	(171,220.83)
47,182,342.79	45,850,885.78	1,331,457.01	Net Electric Utility Plant	47,182,342.79	47,165,584.52	16,758.27
48,790,297.11	46,797,530.44	1,992,766.67	Total Long Term Assets	48,790,297.11	48,773,538.84	16,758.27
\$ 60,749,235.06	\$ 59,817,545.32	\$ 931,689.74	Total Assets	\$ 60,749,235.06	\$ 60,801,205.96	\$ (51,970.90)
Liabilities and Retained Earnings:						
3,319,057.24	3,509,387.46	(190,330.22)	Accounts Payable	3,319,057.24	3,234,137.03	84,920.21
416,980.00	432,700.00	(15,720.00)	Customer Deposits	416,980.00	421,620.00	(4,640.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
595,504.57	606,173.67	(10,669.10)	Other Current Liabilities	595,504.57	601,249.34	(5,744.77)
4,331,541.81	4,548,261.13	(216,719.32)	Total Current Liabilities	4,331,541.81	4,257,006.37	74,535.44
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,290,994.13	4,539,476.63	(248,482.50)	Notes Payable	4,290,994.13	4,290,994.13	0.00
2,152,734.08	1,790,464.45	362,269.63	Net Pension Liability	2,152,734.08	2,105,986.72	46,747.36
179,809.42	227,585.45	(47,776.03)	Deferred Pension Inflows	179,809.42	179,809.42	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,623,537.63	6,557,526.53	66,011.10	Total Long Term Liabilities	6,623,537.63	6,576,790.27	46,747.36
49,794,155.62	48,711,757.66	1,082,397.96	Net Position	49,794,155.62	49,967,409.32	(173,253.70)
\$ 60,749,235.06	\$ 59,817,545.32	\$ 931,689.74	Total Liabilities and Retained Earnings	\$ 60,749,235.06	\$ 60,801,205.96	\$ (51,970.90)

Athens Utilities Board
Profit and Loss Statement - Power
November 30, 2019

Year-to-Date November 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month November 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
7,076,460.63	6,850,673.70	225,786.93	Residential Sales	1,074,396.85	1,095,156.56	(20,759.71)
1,953,425.77	1,914,100.86	39,324.91	Small Commercial Sales	307,989.70	321,450.71	(13,461.01)
13,323,978.10	13,064,960.12	259,017.98	Large Commercial Sales	2,312,264.61	2,386,273.70	(74,009.09)
179,274.46	179,062.28	212.18	Street and Athletic Lighting	35,291.04	35,726.55	(435.51)
242,427.57	243,060.16	(632.59)	Outdoor Lighting	47,783.06	48,036.62	(253.56)
284,761.33	281,278.25	3,483.08	Revenue from Fees	54,335.40	53,877.55	457.85
23,060,327.86	22,533,135.37	527,192.49	Total Revenue	3,832,060.66	3,940,521.69	(108,461.03)
18,941,615.93	18,374,093.24	(567,522.69)	Power Costs	3,338,455.55	3,433,917.30	95,461.75
4,118,711.93	4,159,042.13	(40,330.20)	Contribution Margin	493,605.11	506,604.39	(12,999.28)
OPERATING EXPENSES:						
800.00	6,711.32	5,911.32	Transmission Expense	200.00	59.75	(140.25)
416,944.68	411,576.93	(5,367.75)	Distribution Expense	77,957.50	53,727.90	(24,229.60)
344,779.70	316,322.82	(28,456.88)	Customer Service and Customer Acct. Expense	65,855.28	57,994.31	(7,860.97)
692,695.45	801,176.63	108,481.18	Administrative and General Expenses	147,434.10	150,840.11	3,406.01
1,455,219.83	1,535,787.70	80,567.87	Total Operating Expenses	291,446.88	262,622.07	(28,824.81)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
546,646.45	487,330.55	(59,315.90)	Distribution Expense	107,944.89	100,103.39	(7,841.50)
16,157.90	29,247.18	13,089.28	Administrative and General Expense	3,118.12	2,828.72	(289.40)
562,804.35	516,577.73	(46,226.62)	Total Maintenance Expenses	111,063.01	102,932.11	(8,130.90)
Other Operating Expense						
936,226.15	860,712.47	(75,513.68)	Depreciation Expense	185,333.92	174,206.24	(11,127.68)
415,099.14	401,419.03	(13,680.11)	Tax Equivalents	83,272.78	82,956.59	(316.19)
1,351,325.29	1,262,131.50	(89,193.79)	Total Other Operating Expenses	268,606.70	257,162.83	(11,443.87)
22,310,965.40	21,688,590.17	(622,375.23)	Total Operating and Maintenance Expenses	4,009,572.14	4,056,634.31	47,062.17
749,362.46	844,545.20	(95,182.74)	Operating Income	(177,511.48)	(116,112.62)	(61,398.86)
47,149.68	49,974.87	(2,825.19)	Other Income	7,079.79	8,005.59	(925.80)
796,512.14	894,520.07	(98,007.93)	Total Income	(170,431.69)	(108,107.03)	(62,324.66)
15,539.90	9,757.76	(5,782.14)	Miscellaneous Income Deductions	1,290.04	1,411.66	121.62
780,972.24	884,762.31	(103,790.07)	Net Income Before Debt Expenses	(171,721.73)	(109,518.69)	(62,203.04)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
24,293.18	27,253.44	2,960.26	Interest Expense	3,983.33	6,269.29	2,285.96
24,293.18	27,253.44	2,960.26	Total debt related expenses	3,983.33	6,269.29	2,285.96
756,679.06	857,508.87	(100,829.81)	Net Income before Extraordinary Exp.	(175,705.06)	(115,787.98)	(59,917.08)
4,093.16	10,156.79	(6,063.63)	Extraordinary Income (Expense)	2,451.36	0.00	2,451.36
\$ 760,772.22	\$ 867,665.66	\$ (106,893.44)	CHANGE IN NET ASSETS	\$ (173,253.70)	\$ (115,787.98)	\$ (57,465.72)

**Athens Utilities Board
Budget Comparison - Power
November 30, 2019**

Year-to-Date November 30, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2019	Monthly Budget	Budget Variance
REVENUE:						
7,076,460.63	6,816,023.95	260,436.68	Residential Sales	1,074,396.85	1,036,658.67	37,738.18
1,953,425.77	1,921,196.21	32,229.56	Small Commercial Sales	307,989.70	313,733.65	(5,743.95)
13,323,978.10	13,296,709.37	27,268.73	Large Commercial Sales	2,312,264.61	2,284,883.78	27,380.83
179,274.46	174,325.70	4,948.76	Street and Athletic Lighting	35,291.04	34,188.31	1,102.73
242,427.57	230,322.31	12,105.26	Outdoor Lighting	47,783.06	45,675.53	2,107.53
284,761.33	263,787.92	20,973.41	Revenue from Fees	54,335.40	47,056.19	7,279.21
23,060,327.86	22,702,365.47	357,962.39	Total Revenue	3,832,060.66	3,762,196.13	69,864.53
18,941,615.93	18,515,273.40	(426,342.53)	Power Costs	3,338,455.55	3,202,934.89	(135,520.66)
4,118,711.93	4,187,092.07	(68,380.14)	Contribution Margin	493,605.11	559,261.24	(65,656.13)
OPERATING EXPENSES:						
800.00	1,550.45	750.45	Transmission Expense	200.00	35.45	(164.55)
416,944.68	417,021.36	76.68	Distribution Expense	77,957.50	76,544.62	(1,412.88)
344,779.70	323,811.54	(20,968.16)	Customer Service and Customer Acct. Expense	65,855.28	58,302.79	(7,552.49)
692,695.45	895,467.81	202,772.36	Administrative and General Expenses	147,434.10	182,212.19	34,778.09
1,455,219.83	1,637,851.17	182,631.34	Total Operating Expenses	291,446.88	317,095.05	25,648.17
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
546,646.45	531,524.52	(15,121.93)	Distribution Expense	107,944.89	101,265.18	(6,679.71)
16,157.90	21,480.10	5,322.20	Administrative and General Expense	3,118.12	2,990.63	(127.49)
562,804.35	553,004.62	(9,799.73)	Total Maintenance Expenses	111,063.01	104,255.81	(6,807.20)
Other Operating Expense						
936,226.15	855,006.60	(81,219.55)	Depreciation Expense	185,333.92	176,778.27	(8,555.65)
415,099.14	396,840.16	(18,258.98)	Tax Equivalents	83,272.78	77,326.82	(5,945.96)
1,351,325.29	1,251,846.76	(99,478.53)	Total Other Operating Expenses	268,606.70	254,105.09	(14,501.61)
22,310,965.40	21,957,975.95	(352,989.45)	Total Operating and Maintenance Expenses	4,009,572.14	3,878,390.84	(131,181.30)
749,362.46	744,389.52	4,972.94	Operating Income	(177,511.48)	(116,194.71)	(61,316.77)
47,149.68	20,629.20	26,520.48	Other Income	7,079.79	1,894.86	5,184.93
796,512.14	765,018.72	31,493.42	Total Income	(170,431.69)	(114,299.85)	(56,131.84)
15,539.90	12,859.98	(2,679.92)	Miscellaneous Income Deductions	1,290.04	2,383.78	1,093.74
780,972.24	752,158.74	28,813.50	Net Income Before Debt Expenses	(171,721.73)	(116,683.63)	(55,038.10)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
24,293.18	27,104.68	2,811.50	Interest Expense	3,983.33	5,575.68	1,592.35
24,293.18	27,104.68	2,811.50	Total debt related expenses	3,983.33	5,575.68	1,592.35
756,679.06	725,054.06	31,625.00	Net Income before Extraordinary Exp.	(175,705.06)	(122,259.31)	(53,445.75)
4,093.16	12,500.00	(8,406.84)	Extraordinary Income (Expense)	2,451.36	2,500.00	(48.64)
\$ 760,772.22	\$ 737,554.06	\$ 23,218.16	CHANGE IN NET ASSETS	\$ (173,253.70)	\$ (119,759.31)	\$ (53,494.39)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
November 30, 2019**

Year-to-Date November 30, 2019	Year-to-Date Prior Year	Variance		Month to Date November 30, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
760,772.22	867,665.66	(106,893.44)	Net Operating Income	(173,253.70)	(115,787.98)	(57,465.72)
			Adjustments to reconcile operating income to net cash provided by operations:			
936,226.15	860,712.47	75,513.68	Depreciation	185,333.92	174,206.24	11,127.68
			Changes in Assets and Liabilities:			
370,424.15	316,780.43	53,643.72	Accounts Receivable	99,628.40	193,356.43	(93,728.03)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(167,336.49)	60,051.38	(227,387.87)	Prepaid Expenses	(18,066.47)	17,929.50	(35,995.97)
20,314.61	445,864.93	(425,550.32)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
76,349.31	(15,508.07)	91,857.38	Materials and Supplies	13,769.69	(12,139.87)	25,909.56
(1,225,200.35)	(508,069.37)	(717,130.98)	Accounts Payable	84,920.21	227,969.95	(143,049.74)
(25,495.42)	(27,866.76)	2,371.34	Other Current Liabilities	(4,753.20)	(214.10)	(4,539.10)
(8,120.00)	13,860.00	(21,980.00)	Customer Deposits	(4,640.00)	3,940.00	(8,580.00)
(243,731.07)	(247,994.63)	4,263.56	Net Pension Liability	46,747.36	39,574.06	7,173.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
82,598.75	111,563.74	(28,964.99)	Retirements and Salvage	12,395.27	(29,242.36)	41,637.63
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
576,801.86	1,877,059.78	(1,300,257.92)	Net Cash from Operating Activities	242,081.48	499,591.87	(257,510.39)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(4,957.85)	51,234.55	(56,192.40)	Changes in Notes Payable	(991.57)	(2,546.05)	1,554.48
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(4,957.85)	51,234.55	(56,192.40)	Net Cash from Noncapital Financing Activities	(991.57)	(2,546.05)	1,554.48
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,738,730.13)	(2,731,458.44)	992,728.31	Changes in Electric Plant	(214,487.46)	(464,646.18)	250,158.72
(1,738,730.13)	(2,731,458.44)	992,728.31	Capital and Related Investing Activities	(214,487.46)	(464,646.18)	250,158.72
\$ (1,166,886.12)	\$ (803,164.11)	\$ (363,722.01)	Net Changes in Cash Position	\$ 26,602.45	\$ 32,399.64	\$ (5,797.19)
6,599,731.34	7,564,207.16	(964,475.82)	Cash at Beginning of Period	5,406,242.77	6,728,643.41	(1,322,400.64)
5,432,845.22	6,761,043.05	(1,328,197.83)	Cash at end of Period	5,432,845.22	6,761,043.05	(1,328,197.83)
\$ (1,166,886.12)	\$ (803,164.11)	\$ (363,722.01)	Changes in Cash and Equivalents	\$ 26,602.45	\$ 32,399.64	\$ (5,797.19)

Long-Term Debt \$4,290,994.13

**Athens Utilities Board
Statistics Report
November 30, 2019**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,109	10,951	1.44%	158
Small Commercial	1,986	1,988	-0.10%	-2
Large Commercial	275	269	2.23%	6
Street and Athletic Lighting	20	21	-4.76%	-1
Outdoor Lighting	57	58	-1.72%	-1
Total Services	13,447	13,287	1.20%	160

Sales Volumes:	Current Month			Year-to-Date		
	11/30/2019	Prior Year	Change	11/30/2019	Prior Year	Change
Kwh						
Residential	10,263,188	10,326,753	-0.62%	68,972,174	66,876,928	3.13%
Small Commercial	2,474,263	2,567,916	-3.65%	16,277,683	15,992,114	1.79%
Large Commercial	37,251,490	36,700,885	1.50%	209,031,544	200,386,786	4.31%
Street and Athletic	219,583	242,621	-9.50%	1,101,620	1,205,785	-8.64%
Outdoor Lighting	226,314	238,078	-4.94%	1,078,722	1,213,894	-11.14%
Total	50,434,838	50,076,253	0.72%	296,461,743	285,675,507	3.78%

Employment	November 30, 2019	Same Month Prior Year	Difference
	Employee Headcount	58.00	55.00
FTE	61.11	56.82	4.29
Y-T-D FTE	61.95	59.77	2.18

Heating/Cooling Degree Days (Calendar Month):				
	November 30, 2019	Prior Year	Difference	
Heating Degree Days	589	603	-15	
Cooling Degree Days	0	0	0	

Heating/Cooling Degree Days (Billing Period):				
	November 30, 2019	Prior Year	Difference	
Heating Degree Days	443	429	14	
Cooling Degree Days	0	1	-1	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of November 30, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 2	65,000		65,000		
Replace Truck 70	65,000		65,000		
Replace Truck 25 (CNG) meter reader	53,000		53,000		
Replace Truck 4 (CNG) - veg. mgmt	53,000		53,000		
Replace Truck 10	140,000		140,000		
Fault indicators for various circuits	10,000		10,000		
Englewood substation regulators	90,000		90,000		
LED Purchases	300,000	130,788	169,212		43.60%
mPower improvements	10,000	13,000	(3,000)		130.00%
#6 Change out	250,000		250,000		
Build out Fiber	50,000	617	49,383	50.00%	1.23%
SCADA improvements	10,000		10,000		
Physical security substation houses	15,000		15,000		
Etowah SS Renovations	900,000	501,714	398,286	95.00%	55.75%
SAN Server	24,000	32,099	(8,099)		133.74%
Renovations to kitchen	30,000	3,350	26,650		11.17%
Other System Improvements	368,962	124,947	244,015		33.86%
Poles	332,066	112,759	219,307		33.96%
Primary Wire and Underground	500,000	407,905	92,095		81.58% Continuous
Transformers	491,950	97,568	394,382		19.83% Continuous
Services	307,468	165,647	141,821		53.87% Continuous
IT Core (Servers, mainframe, etc.)	20,000	2,649	17,351		13.25% Continuous
Total Planned Capital Improvements:					
	4,085,446	1,593,043	2,492,403		
Other Assets:					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	88,587	161,413		
OATI Web Server System		12,000	(12,000)		
Other		42,452	(42,452)		
Total Other Assets:					
	250,000	143,039	106,961		
Totals:					
	\$ 4,335,446	\$ 1,736,082	\$ 2,599,364		
Percentage of Budget Spent Year-to-date			40.04%	Fiscal Year	41.67%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
November 30, 2019**

Current Period November 30, 2019	Prior Year	Change from Prior Year		Current Period November 30, 2019	Prior Month	Change from prior Month
Assets:						
6,426,373.84	5,987,051.55	439,322.29	Cash and Cash Equivalents	6,426,373.84	6,397,783.27	28,590.57
369,641.14	298,448.18	71,192.96	Customer Receivables	369,641.14	311,249.24	58,391.90
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
29,126.04	17,859.72	11,266.32	Other Receivables	29,126.04	22,085.34	7,040.70
166,178.53	159,744.63	6,433.90	Prepaid Expenses	166,178.53	159,260.56	6,917.97
234,046.72	255,165.93	(21,119.21)	Materials and Supplies Inventory	234,046.72	238,388.06	(4,341.34)
7,225,366.27	6,718,270.01	507,096.26	Total Current Assets	7,225,366.27	7,128,766.47	96,599.80
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
458,687.40	269,129.92	189,557.48	Deferred Pension Outflows	458,687.40	458,687.40	0.00
33,054,609.78	32,737,550.22	317,059.56	Water Utility Plant, at cost	33,054,609.78	33,014,261.07	40,348.71
(13,973,481.15)	(13,204,437.56)	(769,043.59)	Less: Accumulated Depreciation	(13,973,481.15)	(13,892,113.31)	(81,367.84)
19,081,128.63	19,533,112.66	(451,984.03)	Net Water Utility Plant	19,081,128.63	19,122,147.76	(41,019.13)
19,539,816.03	19,802,242.58	(262,426.55)	Total Long Term Assets	19,539,816.03	19,580,835.16	(41,019.13)
\$ 26,765,182.30	\$ 26,520,512.59	\$ 244,669.71	Total Assets	\$ 26,765,182.30	\$ 26,709,601.63	\$ 55,580.67
Liabilities and Retained Earnings:						
71,569.95	72,918.92	(1,348.97)	Accounts Payable	71,569.95	62,496.22	9,073.73
49,755.00	52,135.00	(2,380.00)	Customer Deposits	49,755.00	50,080.00	(325.00)
130,246.00	109,902.39	20,343.61	Other Current Liabilities	130,246.00	131,334.61	(1,088.61)
251,570.95	234,956.31	16,614.64	Total Current Liabilities	251,570.95	243,910.83	7,660.12
626,363.95	521,014.85	105,349.10	Net Pension Liability	626,363.95	612,765.23	13,598.72
52,733.35	66,987.93	(14,254.58)	Deferred Pension Inflows	52,733.35	52,733.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,303,891.86	4,491,343.41	(187,451.55)	Note Payable	4,303,891.86	4,319,516.05	(15,624.19)
4,982,989.16	5,079,346.19	(96,357.03)	Total Long Term Liabilities	4,982,989.16	4,985,014.63	(2,025.47)
21,530,622.19	21,206,210.09	324,412.10	Net Position	21,530,622.19	21,480,676.17	49,946.02
\$ 26,765,182.30	\$ 26,520,512.59	\$ 244,669.71	Total Liabilities and Retained Earnings	\$ 26,765,182.30	\$ 26,709,601.63	\$ 55,580.67

Athens Utilities Board
Profit and Loss Statement - Water
November 30, 2019

Year-to-Date November 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month November 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
793,188.53	759,724.72	33,463.81	Residential	149,803.00	143,617.72	6,185.28
879,581.06	833,029.87	46,551.19	Small Commercial	166,799.46	162,138.06	4,661.40
219,937.41	199,946.22	19,991.19	Large Commercial	43,166.49	43,372.26	(205.77)
70,337.20	60,572.45	9,764.75	Other	20,075.58	14,582.07	5,493.51
1,963,044.20	1,853,273.26	109,770.94	Total Revenue	379,844.53	363,710.11	16,134.42
272,931.74	242,341.38	(30,590.36)	Purchased Supply	51,310.94	44,647.24	(6,663.70)
1,690,112.46	1,610,931.88	79,180.58	Contribution Margin	328,533.59	319,062.87	9,470.72
OPERATING EXPENSES:						
196,922.93	172,506.43	(24,416.50)	Source and Pump Expense	34,107.31	29,552.78	(4,554.53)
90,590.10	85,503.35	(5,086.75)	Distribution Expense	17,459.01	15,503.41	(1,955.60)
202,990.15	184,983.68	(18,006.47)	Customer Service and Customer Acct. Expense	36,351.50	31,455.64	(4,895.86)
355,375.89	348,285.60	(7,090.29)	Administrative and General Expense	63,794.47	62,865.74	(928.73)
845,879.07	791,279.06	(54,600.01)	Total operating expenses	151,712.29	139,377.57	(12,334.72)
Maintenance Expenses						
38,093.70	32,516.70	(5,577.00)	Source and Pump Expense	5,325.03	8,499.44	3,174.41
173,810.75	161,100.00	(12,710.75)	Distribution Expense	38,695.07	30,445.53	(8,249.54)
3,351.57	9,102.62	5,751.05	Administrative and General Expense	450.04	1,304.39	854.35
215,256.02	202,719.32	(12,536.70)	Total Maintenance Expense	44,470.14	40,249.36	(4,220.78)
Other Operating Expenses						
366,402.40	355,273.87	(11,128.53)	Depreciation Expense	78,525.68	69,918.92	(8,606.76)
366,402.40	355,273.87	(11,128.53)	Total Other Operating Expenses	78,525.68	69,918.92	(8,606.76)
1,700,469.23	1,591,613.63	(108,855.60)	Total Operating and Maintenance Expense	326,019.05	294,193.09	(31,825.96)
262,574.97	261,659.63	915.34	Operating Income	53,825.48	69,517.02	(15,691.54)
27,926.13	20,218.82	7,707.31	Other Income	4,834.39	5,037.58	(203.19)
290,501.10	281,878.45	8,622.65	Total Income	58,659.87	74,554.60	(15,894.73)
4,792.39	4,622.12	(170.27)	Other Expense	25.48	85.00	59.52
285,708.71	277,256.33	8,452.38	Net Income Before Debt Expense	58,634.39	74,469.60	(15,835.21)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
45,526.07	50,639.32	5,113.25	Interest on Long Term Debt	8,688.37	10,119.88	1,431.51
45,526.07	50,639.32	5,113.25	Total debt related expenses	8,688.37	10,119.88	1,431.51
240,182.64	226,617.01	13,565.63	Net Income Before Extraordinary Income	49,946.02	64,349.72	(14,403.70)
0.00	4,201.73	(4,201.73)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 240,182.64	\$ 230,818.74	\$ 9,363.90	CHANGE IN NET ASSETS	\$ 49,946.02	\$ 64,349.72	\$ (14,403.70)

**Athens Utilities Board
Budget Comparison - Water
November 30, 2019**

Year-to-Date November 30, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2019	Monthly Budget	Budget Variance
REVENUE:						
793,188.53	759,072.14	34,116.39	Residential	149,803.00	146,663.69	3,139.31
879,581.06	862,830.28	16,750.78	Small Commercial	166,799.46	167,349.22	(549.76)
219,937.41	182,383.73	37,553.68	Large Commercial	43,166.49	36,225.49	6,941.00
70,337.20	38,382.24	31,954.96	Other	20,075.58	6,985.36	13,090.22
1,963,044.20	1,842,668.39	120,375.81	Total Revenue	379,844.53	357,223.76	22,620.77
272,931.74	259,980.77	(12,950.97)	Purchased Supply	51,310.94	49,390.12	(1,920.82)
1,690,112.46	1,582,687.62	107,424.84	Contribution Margin	328,533.59	307,833.63	20,699.96
OPERATING EXPENSES:						
196,922.93	161,439.27	(35,483.66)	Source and Pump Expense	34,107.31	29,656.73	(4,450.58)
90,590.10	77,370.48	(13,219.62)	Distribution Expense	17,459.01	15,807.23	(1,651.78)
202,990.15	193,025.37	(9,964.78)	Customer Service and Customer Acct. Expense	36,351.50	36,364.38	12.88
355,375.89	395,273.79	39,897.90	Administrative and General Expense	63,794.47	74,868.44	11,073.97
845,879.07	827,108.92	(18,770.15)	Total operating expenses	151,712.29	156,696.79	4,984.50
Maintenance Expenses						
38,093.70	35,832.02	(2,261.68)	Source and Pump Expense	5,325.03	6,551.13	1,226.10
173,810.75	150,881.97	(22,928.78)	Distribution Expense	38,695.07	30,827.26	(7,867.81)
3,351.57	3,481.57	130.00	Administrative and General Expense	450.04	707.27	257.23
215,256.02	190,195.56	(25,060.46)	Total Maintenance Expense	44,470.14	38,085.66	(6,384.48)
Other Operating Expenses						
366,402.40	401,995.68	35,593.28	Depreciation Expense	78,525.68	91,608.13	13,082.45
366,402.40	401,995.68	35,593.28	Total Other Operating Expenses	78,525.68	91,608.13	13,082.45
1,700,469.23	1,679,280.92	(21,188.31)	Total Operating and Maintenance Expenses	326,019.05	335,780.70	9,761.65
262,574.97	163,387.47	99,187.50	Operating Income	53,825.48	21,443.06	32,382.42
27,926.13	11,724.35	16,201.78	Other Income	4,834.39	2,705.51	2,128.88
290,501.10	175,111.82	115,389.28	Total Income	58,659.87	24,148.57	34,511.30
4,792.39	2,723.06	(2,069.33)	Other Expense	25.48	25.96	0.48
285,708.71	172,388.76	113,319.95	Net Income Before Debt Expense	58,634.39	24,122.61	34,511.78
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
45,526.07	52,625.77	7,099.70	Interest on Long Term Debt	8,688.37	11,010.70	2,322.33
45,526.07	52,625.77	7,099.70	Total debt related expenses	8,688.37	11,010.70	2,322.33
240,182.64	119,762.99	120,419.65	Net Income Before Extraordinary Income	49,946.02	13,111.91	36,834.11
0.00	10,000.00	(10,000.00)	Grants, Contributions, Extraordinary	0.00	2,000.00	(2,000.00)
\$ 240,182.64	\$ 129,762.99	\$ 110,419.65	CHANGE IN NET ASSETS	\$ 49,946.02	\$ 15,111.91	\$ 34,834.11

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
November 30, 2019**

Year-to-Date November 30, 2019	Year-to-Date Prior Year	Variance		Month to Date November 30, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
240,182.64	226,617.01	13,565.63	Net Operating Income	49,946.02	64,349.72	(14,403.70)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
366,402.40	355,273.87	11,128.53	Depreciation	78,525.68	69,918.92	8,606.76
			Changes in Assets and Liabilities:			
(38,765.80)	(13,298.43)	(25,467.37)	Receivables	(65,432.60)	(25,949.28)	(39,483.32)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(65,230.65)	27,704.14	(92,934.79)	Prepaid Expenses	(6,917.97)	7,420.38	(14,338.35)
15,400.02	129,701.24	(114,301.22)	Deferred Pension Outflows	0.00	0.00	0.00
13,032.69	(3,387.39)	16,420.08	Materials and Supplies	4,341.34	922.83	3,418.51
(202,255.55)	(13,353.88)	(188,901.67)	Accounts Payable	9,073.73	6,948.80	2,124.93
(5,723.09)	(5,825.33)	102.24	Other Current Liabilities	(1,088.61)	(1,307.86)	219.25
(70,763.12)	(71,968.94)	1,205.82	Net Pension Liability	13,598.72	11,546.46	2,052.26
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
5,118.79	11,055.14	(5,936.35)	Retirements and Salvage	2,842.16	3,931.09	(1,088.93)
(1,370.00)	435.00	(1,805.00)	Customer Deposits	(325.00)	(50.00)	(275.00)
256,028.33	642,952.43	(386,924.10)	Net Cash from Operating Activities	84,563.47	137,731.06	(53,167.59)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(76,029.25)	(70,905.64)	(5,123.61)	Changes in Notes Payable	(15,624.19)	(14,191.27)	(1,432.92)
(76,029.25)	(70,905.64)	(5,123.61)	Net Cash from Financing Activities	(15,624.19)	(14,191.27)	(1,432.92)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	4,201.73	(4,201.73)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(243,426.78)	(312,462.20)	69,035.42	Water Utility Plant	(40,348.71)	(87,855.31)	47,506.60
(243,426.78)	(308,260.47)	64,833.69	Net from Capital and Investing Activities	(40,348.71)	(87,855.31)	47,506.60
\$ (63,427.70)	\$ 263,786.32	\$ (327,214.02)	Net Changes in Cash Position	\$ 28,590.57	\$ 35,684.48	\$ (7,093.91)
6,489,801.54	5,723,265.23	766,536.31	Cash at Beginning of Period	6,397,783.27	5,951,367.07	446,416.20
6,426,373.84	5,987,051.55	439,322.29	Cash at End of Period	6,426,373.84	5,987,051.55	439,322.29
\$ (63,427.70)	\$ 263,786.32	\$ (327,214.02)	Changes in Cash and Equivalents	\$ 28,590.57	\$ 35,684.48	\$ (7,093.91)

Long-Term Debt 4,303,891.86

**Athens Utilities Board
Statistics Report
November 30, 2019**

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,016	6,904	1.62%	112
Small Commercial	1,242	1,237	0.40%	5
Large Commercial	35	35	0.00%	0
	8,293	8,176	1.43%	117

Sales Volumes:	Current Month			Year-to-Date		
	November 30, 2019	Prior Year	Change	11/30/2019	Prior Year	Change
Gallonsx100						
Residential	266,637	253,786	5.06%	1,450,100	1,372,511	5.65%
Small Commercial	442,559	426,242	3.83%	2,264,930	2,112,318	7.22%
Large Commercial	112,209	112,102	0.10%	570,141	513,897	10.94%
	821,405	792,130	3.70%	4,285,171	3,998,726	7.16%

Employment	November 30, 2019	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	15.14	14.86	0.28
Y-T-D FTE	14.81	14.7	0.11

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of November 30, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
TDOT Highway 30 Project	30,000	10,583	19,417		100.00%
Congress Pkwy - Phase 1 (Dennis to Decatur Pk)	300,000		300,000		
Replace safety rails around WTP	55,000		55,000		
Flash Mixers, Baffling, SCADA at WTP	100,000		100,000		
SAN Server	15,000	20,062	(5,062)		133.74%
Water Plant Building Maint and Lab Equipment	50,000		50,000		
Meter Change Out (Large, Small and Testing)	30,000	10,510	19,490		35.03% Continuous
Reservoir and Pump Maintenance (clearwell)	50,000	39,821	10,179		79.64% Continuous
Water Line Extensions	300,000	14,970	285,030		4.99% Continuous
Distribution Rehabilitation	100,000	24,711	75,289		24.71% Continuous
Field and Safety Equipment	25,000	24,217	783		96.87% Continuous
Water Services	125,000	53,955	71,045		43.16% Continuous
Technology (SCADA, Computers)	30,000	5,307	24,693		17.69% Continuous
IT Core (Servers, mainframe, etc.)	20,000	561	19,439		2.81% Continuous
Total Planned Capital Improvements:	\$ 1,350,000	\$ 204,697	\$ 1,145,303		
Other Assets:					
Water Project #8 (CR 707) (FY 2019 Budget Item)	40,000	41,708	(1,708)		100.00%
Other			-		
Total Other Assets:	40,000	41,708	(1,708)		
Totals:	\$ 1,390,000	\$ 246,404	\$ 1,143,596		
Percentage of Budget Spent Year-to-date			17.73%	Fiscal Year	41.67%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
November 30, 2019**

Current Period November 30, 2019	Prior Year	Change from Prior Year		Current Period November 30, 2019	Prior Month	Change from prior Month
Assets:						
4,809,569.25	4,462,099.71	347,469.54	Cash and Cash Equivalents	4,809,569.25	4,985,442.04	(175,872.79)
445,474.77	382,236.44	63,238.33	Receivables	445,474.77	226,294.04	219,180.73
388,350.42	415,447.05	(27,096.63)	Prepaid Expenses	388,350.42	485,885.71	(97,535.29)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
128,756.12	117,800.45	10,955.67	Materials and Supplies Inventory	128,756.12	127,335.13	1,420.99
5,772,150.56	5,377,583.65	394,566.91	Total Current Assets	5,772,150.56	5,824,956.92	(52,806.36)
24,005,820.19	23,595,387.86	410,432.33	Gas Utility Plant, at Cost	24,005,820.19	23,956,070.12	49,750.07
(9,527,413.64)	(8,983,733.04)	(543,680.60)	Less: Accumulated Depreciation	(9,527,413.64)	(9,467,125.84)	(60,287.80)
14,478,406.55	14,611,654.82	(133,248.27)	Net Gas Utility Plant	14,478,406.55	14,488,944.28	(10,537.73)
325,187.59	189,206.10	135,981.49	Deferred Pension Outflows	325,187.59	325,187.59	0.00
\$ 20,575,744.70	\$ 20,178,444.57	\$ 397,300.13	Total Assets	\$ 20,575,744.70	\$ 20,639,088.79	\$ (63,344.09)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
268,541.11	332,731.00	(64,189.89)	Accounts Payable	268,541.11	249,549.03	18,992.08
97,865.00	125,090.00	(27,225.00)	Customer Deposits	97,865.00	96,030.00	1,835.00
78,650.25	71,092.11	7,558.14	Accrued Liabilities	78,650.25	73,515.96	5,134.29
445,056.36	528,913.11	(83,856.75)	Total Current Liabilities	445,056.36	419,094.99	25,961.37
415,775.28	345,085.99	70,689.29	Net Pension Liability	415,775.28	406,709.14	9,066.14
34,666.96	43,761.34	(9,094.38)	Deferred Pension Inflows	34,666.96	34,666.96	0.00
19,680,246.10	19,260,684.13	419,561.97	Net Position	19,680,246.10	19,778,617.70	(98,371.60)
\$ 20,575,744.70	\$ 20,178,444.57	\$ 397,300.13	Total Liabilities and Retained Earnings	\$ 20,575,744.70	\$ 20,639,088.79	\$ (63,344.09)

Athens Utilities Board
Profit and Loss Statement - Gas
November 30, 2019

Year-to-Date November 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month November 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
350,013.01	347,623.57	2,389.44	Residential	137,963.61	142,615.79	(4,652.18)
366,281.48	355,244.92	11,036.56	Small Commercial	129,079.20	113,542.82	15,536.38
311,607.91	236,715.07	74,892.84	Large Commercial	97,424.30	57,093.31	40,330.99
448,378.72	488,227.90	(39,849.18)	Interruptible	108,456.26	125,217.59	(16,761.33)
5,141.38	5,072.05	69.33	CNG	1,128.86	473.96	654.90
26,413.50	21,890.25	4,523.25	Fees and Other Gas Revenues	6,604.60	4,226.86	2,377.74
1,507,836.00	1,454,773.76	53,062.24	Total Revenue	480,656.83	443,170.33	37,486.50
1,063,767.21	1,239,269.81	175,502.60	Purchased supply	384,939.69	455,886.31	70,946.62
444,068.79	215,503.95	228,564.84	Contribution Margin	95,717.14	(12,715.98)	108,433.12
			OPERATING EXPENSES:			
154,851.51	163,303.09	8,451.58	Distribution Expense	33,484.87	39,747.89	6,263.02
153,506.29	140,206.42	(13,299.87)	Customer Service and Customer Acct. Exp.	27,722.34	23,392.12	(4,330.22)
278,925.63	285,629.01	6,703.38	Administrative and General Expense	51,313.13	83,852.28	32,539.15
587,283.43	589,138.52	1,855.09	Total operating expenses	112,520.34	146,992.29	34,471.95
			Maintenance Expense			
104,572.65	97,331.52	(7,241.13)	Distribution Expense	11,042.38	15,708.87	4,666.49
4,107.68	4,110.83	3.15	Administrative and General Expense	1,340.82	341.54	(999.28)
108,680.33	101,442.35	(7,237.98)	Total Maintenance Expense	12,383.20	16,050.41	3,667.21
			Other Operating Expenses			
266,525.03	257,670.76	(8,854.27)	Depreciation	53,528.57	52,783.82	(744.75)
99,917.04	100,125.87	208.83	Tax Equivalents	19,989.40	19,981.91	(7.49)
366,442.07	357,796.63	(8,645.44)	Total Other Operating Expenses	73,517.97	72,765.73	(752.24)
2,126,173.04	2,287,647.31	161,474.27	Operating and Maintenance Expenses	583,361.20	691,694.74	108,333.54
(618,337.04)	(832,873.55)	214,536.51	Operating Income	(102,704.37)	(248,524.41)	145,820.04
28,707.74	13,648.56	15,059.18	Other Income	4,394.16	2,650.01	1,744.15
(589,629.30)	(819,224.99)	229,595.69	Total Income	(98,310.21)	(245,874.40)	147,564.19
13,681.53	4,665.08	(9,016.45)	Miscellaneous Income Deductions	61.39	94.33	32.94
(603,310.83)	(823,890.07)	220,579.24	Net Income Before Extraordinary	(98,371.60)	(245,968.73)	147,597.13
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (603,310.83)	\$ (823,890.07)	\$ 220,579.24	Change in Net Assets	\$ (98,371.60)	\$ (245,968.73)	\$ 147,597.13

**Athens Utilities Board
Budget Comparison - Gas
November 30, 2019**

Year-to-Date November 30, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2019	Monthly Budget	Budget Variance
REVENUE:						
350,013.01	324,719.70	25,293.31	Residential	137,963.61	117,931.42	20,032.19
366,281.48	322,435.20	43,846.28	Small Commercial	129,079.20	99,602.37	29,476.83
311,607.91	243,218.72	68,389.19	Large Commercial	97,424.30	67,599.24	29,825.06
448,378.72	452,930.15	(4,551.43)	Interruptible	108,456.26	106,921.70	1,534.56
5,141.38	5,416.67	(275.29)	CNG	1,128.86	1,083.33	45.53
26,413.50	28,312.15	(1,898.65)	Fees and Other Gas Revenues	6,604.60	5,874.51	730.09
1,507,836.00	1,377,032.58	130,803.42	Total Revenue	480,656.83	399,012.56	81,644.27
1,063,767.21	1,121,967.80	58,200.59	Purchased supply	384,939.69	382,848.35	(2,091.34)
444,068.79	255,064.79	189,004.00	Contribution Margin	95,717.14	16,164.21	79,552.93
OPERATING EXPENSES:						
154,851.51	147,426.27	(7,425.24)	Distribution Expense	33,484.87	35,296.14	1,811.27
153,506.29	146,194.96	(7,311.33)	Cust. Service and Cust. Acct. Expense	27,722.34	26,074.58	(1,647.76)
278,925.63	326,248.72	47,323.09	Administrative and General Expense	51,313.13	58,918.18	7,605.05
587,283.43	619,869.96	32,586.53	Total operating expenses	112,520.34	120,288.90	7,768.56
Maintenance Expense						
104,572.65	88,994.09	(15,578.56)	Distribution Expense	11,042.38	16,131.52	5,089.14
4,107.68	3,972.71	(134.97)	Administrative and General Expense	1,340.82	854.71	(486.11)
108,680.33	92,966.81	(15,713.52)	Total Maintenance Expense	12,383.20	16,986.23	4,603.03
Other Operating Expenses						
266,525.03	242,407.60	(24,117.43)	Depreciation	53,528.57	49,038.41	(4,490.16)
99,917.04	103,572.67	3,655.63	Tax Equivalents	19,989.40	20,714.53	725.13
366,442.07	345,980.27	(20,461.80)	Total Other Operating Expenses	73,517.97	69,752.94	(3,765.03)
2,126,173.04	2,180,784.83	54,611.79	Operating and Maintenance Expenses	583,361.20	589,876.43	6,515.23
(618,337.04)	(803,752.25)	185,415.21	Operating Income	(102,704.37)	(190,863.87)	88,159.50
28,707.74	7,963.32	20,744.42	Other Income	4,394.16	472.37	3,921.79
(589,629.30)	(795,788.92)	206,159.62	Total Income	(98,310.21)	(190,391.50)	92,081.29
13,681.53	5,022.17	(8,659.36)	Miscellaneous Income Deductions	61.39	858.67	797.28
(603,310.83)	(800,811.10)	197,500.27	Net Before Extraordinary	(98,371.60)	(191,250.17)	92,878.57
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (603,310.83)	\$ (800,811.10)	\$ 197,500.27	Change in Net Assets	\$ (98,371.60)	\$ (191,250.17)	\$ 92,878.57

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
November 30, 2019**

Year-to-Date November 30, 2019	Year-to-Date Prior Year	Variance		Month to Date November 30, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(603,310.83)	(823,890.07)	220,579.24	Net Operating Income	(98,371.60)	(245,968.73)	147,597.13
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
266,525.03	257,670.76	8,854.27	Depreciation	53,528.57	52,783.82	744.75
			Changes in Assets and Liabilities:			
(143,508.76)	(87,139.58)	(56,369.18)	Receivables	(219,180.73)	(157,531.30)	(61,649.43)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(180,396.70)	(36,544.18)	(143,852.52)	Prepaid Expenses	97,535.29	143,726.69	(46,191.40)
(9,607.65)	86,470.66	(96,078.31)	Deferred Pension Outflows	0.00	0.00	0.00
(8,599.84)	4,745.73	(13,345.57)	Materials and Supplies	(1,420.99)	1,510.55	(2,931.54)
(50,754.07)	89,490.73	(140,244.80)	Accounts Payable	18,992.08	35,838.45	(16,846.37)
890.83	393.22	497.61	Other Current Liabilities	5,134.29	3,697.50	1,436.79
1,230.00	6,695.00	(5,465.00)	Customer Deposits	1,835.00	3,305.00	(1,470.00)
(48,993.11)	(50,251.01)	1,257.90	Net Pension Liabilities	9,066.14	7,243.93	1,822.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
27,280.73	30,092.32	(2,811.59)	Retirements and Salvage	6,759.23	6,498.31	260.92
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(749,244.37)	(522,266.42)	(226,977.95)	Net Cash from Operating Activities	(126,122.72)	(148,895.78)	22,773.06
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(344,852.14)	(154,970.41)	(189,881.73)	Changes in Gas Utility Plant	(49,750.07)	11,468.09	(61,218.16)
(344,852.14)	(154,970.41)	(189,881.73)	Net Cash from Capital and Related Investing Activities	(49,750.07)	11,468.09	(61,218.16)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (1,094,096.51)	\$ (677,236.83)	\$ (416,859.68)	Net Changes in Cash Position	\$ (175,872.79)	\$ (137,427.69)	\$ (38,445.10)
5,903,665.76	5,139,336.54	764,329.22	Cash at Beginning of Period	4,985,442.04	4,599,527.40	385,914.64
4,809,569.25	4,462,099.71	347,469.54	Cash at End of Period	4,809,569.25	4,462,099.71	347,469.54
\$ (1,094,096.51)	\$ (677,236.83)	\$ (416,859.68)	Changes in Cash and Equivalents	\$ (175,872.79)	\$ (137,427.69)	\$ (38,445.10)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
November 30, 2019**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,427	5,378	0.91%	49
Small Commercial	932	930	0.22%	2
Large Commercial	10	9	11.11%	1
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,376	6,324	0.82%	52

Sales Volumes:	Current Month			Year-to-Date		
	11/30/2019	Prior Year	Change	11/30/2019	Prior Year	Change
Units Sold						
Residential	122,710	124,763	-1.65%	223,251	223,902	-0.29%
Small Commercial	166,964	144,656	15.42%	451,859	417,960	8.11%
Large Commercial	147,471	111,075	32.77%	474,959	373,051	27.32%
Interruptible	221,978	257,816	-13.90%	912,133	990,537	-7.92%
CNG	2,167	1,330	62.93%	10,980	10,644	3.16%
	661,290	639,640	3.38%	2,073,182	2,016,094	2.83%

Employment	November 30, 2019	Prior Year	Difference
Employee Headcount	10.00	9.00	1.00
FTE	10.25	8.98	1.27
Y-T-D FTE	10.30	9.38	0.92

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of November 30, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 5 (Meter Reader)	40,000		40,000		
Truck 30 (2010) if not purchased FY 2019	40,000		40,000		
Truck 22 (2013) w/utility bed - service truck	50,000	46,498	3,502	100%	93.00%
Truck 34(2014) locating tk	40,000		40,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
25% of 5 Year Leak Survey	30,000		30,000		
Rock Hammer for Komatsu (Trac Hoe)	15,000	14,500	500	100%	96.67%
Mini-Max 3/4" HeatFusion Machine	4,000		4,000		
Replace Locating Equipment - Digital	5,000		5,000		
Tilt Trailer	10,500	10,000	500	100%	95.24%
Quick Coupler for Komatsu (Trac Hoe)	1,796		1,796		Continuous
Replace Odorant System - Athens / Riceville	25,000		25,000		Continuous
SAN Server	11,400	15,247	(3,847)		133.74% Continuous
System Improvement	60,000		60,000		Continuous
Main	100,000	19,595	80,405		19.60% Continuous
Services	130,000	122,483	7,517		94.22% Continuous
CNG Conversions	70,000	36,108	33,892		51.58% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,258	18,742		6.29% Continuous
Total Planned Capital Improvements:	\$ 694,196	\$ 265,690	\$ 428,506		
Other Assets:					
Meter Testing		5,374	(5,374)		
Cashier Area Rennovation (FY 2019 Budget)	50,000	41,482	8,518		
Replace Truck 53 (FY 2019 Budget)	50,000	42,998	7,002		
Other		4,280	(4,280)		
Total Other Assets:	\$ -	\$ 94,134	\$ 5,866		
Totals:	\$ 694,196	\$ 359,824	\$ 434,372		
Percentage of Budget Spent Year-to-date			51.83%	Fiscal Year	41.67%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
November 30, 2019**

Current Period November 30, 2019	Prior Year	Change from Prior Year		Current Period November 30, 2019	Prior Month	Change from prior Month
Assets:						
4,235,551.39	4,286,174.57	(50,623.18)	Cash and Cash Equivalents	4,235,551.39	4,292,842.64	(57,291.25)
749,526.02	490,229.47	259,296.55	Receivables	749,526.02	511,167.50	238,358.52
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
126,223.84	126,444.88	(221.04)	Prepaid Expenses	126,223.84	120,589.97	5,633.87
318,268.49	309,371.67	8,896.82	Materials and Supplies Inventory	318,268.49	322,936.06	(4,667.57)
5,429,569.74	5,212,220.59	217,349.15	Total Current Assets	5,429,569.74	5,247,536.17	182,033.57
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	299,999.31	(299,999.31)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
510,520.69	0.00	510,520.69	Deferred Pension Outflows	510,520.69	510,520.69	0.00
56,415,955.83	54,717,338.39	1,698,617.44	Sewer Utility Plant, at Cost	56,415,955.83	56,213,219.08	202,736.75
(21,120,710.15)	(19,704,627.49)	(1,416,082.66)	Less: Accumulated Depreciation	(21,120,710.15)	(20,982,891.07)	(137,819.08)
35,295,245.68	35,012,710.90	282,534.78	Net Sewer Utility Plant	35,295,245.68	35,230,328.01	64,917.67
35,805,766.37	35,312,710.21	493,056.16	Total Long Term Assets	35,805,766.37	35,740,848.70	64,917.67
\$ 41,235,336.11	\$ 40,524,930.80	\$ 710,405.31	Total Assets	\$ 41,235,336.11	\$ 40,988,384.87	\$ 246,951.24
Liabilities and Retained Earnings:						
61,268.66	80,170.72	(18,902.06)	Accounts Payable	61,268.66	54,114.40	7,154.26
59,870.00	63,585.00	(3,715.00)	Customer Deposits	59,870.00	60,535.00	(665.00)
159,937.70	145,433.46	14,504.24	Other Current Liabilities	159,937.70	164,207.87	(4,270.17)
281,076.36	289,189.18	(8,112.82)	Total Current Liabilities	281,076.36	278,857.27	2,219.09
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,809,962.68	1,944,003.48	(134,040.80)	Notes Payable - State of Tennessee	1,809,962.68	1,821,255.39	(11,292.71)
13,590,578.39	14,637,095.89	(1,046,517.50)	Notes Payable - Other	13,590,578.39	13,590,578.39	0.00
640,653.75	532,667.10	107,986.65	Net Pension Liability	640,653.75	626,732.64	13,921.11
53,070.27	66,900.29	(13,830.02)	Deferred Pension Inflows	53,070.27	53,070.27	0.00
16,094,265.09	17,180,666.76	(1,086,401.67)	Total Long Term Liabilities	16,094,265.09	16,091,636.69	2,628.40
24,859,994.66	23,055,074.86	1,804,919.80	Net Position	24,859,994.66	24,617,890.91	242,103.75
\$ 41,235,336.11	\$ 40,524,930.80	\$ 710,405.31	Total Liabilities and Net Assets	\$ 41,235,336.11	\$ 40,988,384.87	\$ 246,951.24

Athens Utilities Board
Profit and Loss Statement - Wastewater
November 30, 2019

Year-to-Date November 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month November 30, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
895,463.54	856,651.37	38,812.17	Residential	172,083.49	167,789.28	4,294.21
802,811.30	754,096.32	48,714.98	Small Commercial	162,734.60	151,159.74	11,574.86
1,020,622.90	827,040.03	193,582.87	Large Commercial	230,824.91	212,434.87	18,390.04
73,115.92	86,266.29	(13,150.37)	Other	22,571.64	17,210.53	5,361.11
2,792,013.66	2,524,054.01	267,959.65	Total Revenue	588,214.64	548,594.42	39,620.22
OPERATING AND MAINTENANCE EXPENSES:						
547,792.49	591,563.37	43,770.88	Sewer Treatment Plant Expense	98,112.42	109,058.20	10,945.78
28,718.14	37,428.20	8,710.06	Pumping Station Expense	5,976.44	7,233.20	1,256.76
124,410.51	112,720.17	(11,690.34)	General Expense	20,725.09	25,217.87	4,492.78
63,909.27	58,639.81	(5,269.46)	Cust. Service and Cust. Acct. Expense	12,822.66	11,218.94	(1,603.72)
364,632.86	372,868.63	8,235.77	Administrative and General Expense	70,305.74	69,922.75	(382.99)
1,129,463.27	1,173,220.18	43,756.91	Total Operating Expenses	207,942.35	222,650.96	14,708.61
Maintenance Expense						
79,799.05	79,556.56	(242.49)	Sewer Treatment Plant Expense	12,251.26	12,109.64	(141.62)
34,188.50	39,000.66	4,812.16	Pumping Station Expense	4,889.57	8,095.48	3,205.91
160,639.56	119,143.39	(41,496.17)	General Expense	28,132.36	25,413.06	(2,719.30)
2,413.52	5,077.58	2,664.06	Administrative and General Expense	427.70	1,409.97	982.27
277,040.63	242,778.19	(34,262.44)	Total Maintenance Expense	45,700.89	47,028.15	1,327.26
Other Operating Expenses						
666,173.31	639,417.86	(26,755.45)	Depreciation	131,684.89	127,974.11	(3,710.78)
666,173.31	639,417.86	(26,755.45)	Total Other Operating Expenses	131,684.89	127,974.11	(3,710.78)
2,072,677.21	2,055,416.23	(17,260.98)	Operating and Maintenance Expenses	385,328.13	397,653.22	12,325.09
719,336.45	468,637.78	250,698.67	Operating Income	202,886.51	150,941.20	51,945.31
25,414.02	7,286.50	18,127.52	Other Income	4,279.56	1,537.02	2,742.54
744,750.47	475,924.28	268,826.19	Total Income	207,166.07	152,478.22	54,687.85
4,507.13	4,398.16	(108.97)	Other Expense	16.30	54.40	38.10
740,243.34	471,526.12	268,717.22	Net Income Before Debt Expense	207,149.77	152,423.82	54,725.95
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
107,319.53	121,800.42	14,480.89	Other Debt Interest	17,943.35	27,448.70	9,505.35
107,319.53	121,800.42	14,480.89	Total debt related expenses	17,943.35	27,448.70	9,505.35
632,923.81	349,725.70	283,198.11	Net Before Extraordinary	189,206.42	124,975.12	64,231.30
169,682.83	220,114.05	(50,431.22)	Grants, Contributions, Extraordinary	52,897.33	152,344.89	(99,447.56)
\$ 802,606.64	\$ 569,839.75	\$ 232,766.89	Change in Net Assets	\$ 242,103.75	\$ 277,320.01	\$ (35,216.26)

**Athens Utilities Board
Budget Comparison - Wastewater
November 30, 2019**

Year-to-Date November 30, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month November 30, 2019	Monthly Budget	Budget Variance
REVENUE:						
895,463.54	878,434.20	17,029.34	Residential	172,083.49	170,858.50	1,224.99
802,811.30	718,200.25	84,611.05	Small Commercial	162,734.60	144,487.91	18,246.69
1,020,622.90	743,159.70	277,463.20	Large Commercial	230,824.91	160,334.92	70,489.99
73,115.92	78,999.68	(5,883.76)	Other	22,571.64	17,950.04	4,621.60
2,792,013.66	2,418,793.84	373,219.82	Total Revenue	588,214.64	493,631.37	94,583.27
OPERATING AND MAINTENANCE EXPENSES:						
547,792.49	536,875.32	(10,917.17)	Sewer Treatment Plant Expense	98,112.42	98,933.74	821.32
28,718.14	35,608.73	6,890.59	Pumping Station Expense	5,976.44	7,201.41	1,224.97
124,410.51	122,358.73	(2,051.78)	General Expense	20,725.09	10,691.12	(10,033.97)
63,909.27	58,586.04	(5,323.23)	Customer Service and Customer Acct. Expense	12,822.66	12,141.56	(681.10)
364,632.86	404,648.91	40,016.05	Administrative and General Expense	70,305.74	88,128.79	17,823.05
1,129,463.27	1,158,077.73	28,614.46	Total Operating Expenses	207,942.35	217,096.63	9,154.28
Maintenance Expense						
79,799.05	71,794.13	(8,004.92)	Sewer Treatment Plant Expense	12,251.26	14,905.11	2,653.85
34,188.50	34,868.65	680.15	Pumping Station Expense	4,889.57	7,047.84	2,158.27
160,639.56	98,639.48	(62,000.08)	General Expense	28,132.36	19,254.32	(8,878.04)
2,413.52	2,397.35	(16.17)	Administrative and General Expense	427.70	345.89	(81.81)
277,040.63	207,699.61	(69,341.02)	Total Maintenance Expense	45,700.89	41,553.17	(4,147.72)
Other Operating Expenses						
666,173.31	611,944.31	(54,229.00)	Depreciation	131,684.89	123,757.88	(7,927.01)
666,173.31	611,944.31	(54,229.00)	Total Other Operating Expenses	131,684.89	123,757.88	(7,927.01)
2,072,677.21	1,977,721.65	(94,955.56)	Operating and Maintenance Expenses	385,328.13	382,407.68	(2,920.45)
719,336.45	441,072.19	278,264.26	Operating Income	202,886.51	111,223.69	91,662.82
25,414.02	9,126.60	16,287.42	Other Income	4,279.56	1,075.88	3,203.68
744,750.47	450,198.79	294,551.68	Total Income	207,166.07	112,299.56	94,866.51
4,507.13	3,302.06	(1,205.07)	Other Expense	16.30	5.02	(11.28)
740,243.34	446,896.73	293,346.61	Net Income Before Debt Expense	207,149.77	112,294.54	94,855.23
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
107,319.53	100,876.47	(6,443.06)	Other Debt Interest	17,943.35	20,301.58	2,358.23
107,319.53	100,876.47	(6,443.06)	Total debt related expenses	17,943.35	20,301.58	2,358.23
632,923.81	346,020.27	286,903.54	Net Before Extraordinary	189,206.42	91,992.96	97,213.46
169,682.83	187,500.00	(17,817.17)	Grants, Contributions, Extraordinary	52,897.33	37,500.00	15,397.33
\$ 802,606.64	\$ 533,520.27	\$ 269,086.37	Change in Net Assets	\$ 242,103.75	\$ 129,492.96	\$ 112,610.79

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
November 30, 2019**

Year-to-Date November 30, 2019	Year-to-Date Prior Year	Variance		Month to Date November 30, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
632,923.81	349,725.70	283,198.11	Net Operating Income	189,206.42	124,975.12	64,231.30
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
666,173.31	639,417.86	26,755.45	Depreciation	131,684.89	127,974.11	3,710.78
Changes in Assets and Liabilities:						
(218,653.85)	(58,514.65)	(160,139.20)	Accounts Receivable	(238,358.52)	(54,304.77)	(184,053.75)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(114,880.71)	56,104.89	(170,985.60)	Prepaid Expenses	(5,633.87)	13,723.13	(19,357.00)
(26,106.98)	132,776.17	(158,883.15)	Deferred Pension Outflows	0.00	0.00	0.00
(52,783.69)	(64,413.47)	11,629.78	Materials and Supplies	4,667.57	5,573.35	(905.78)
(167,261.17)	9,676.17	(176,937.34)	Accounts Payable	7,154.26	19,349.79	(12,195.53)
(9,184.41)	(12,887.69)	3,703.28	Accrued Liabilities	(4,270.17)	(4,013.53)	(256.64)
24,093.30	724.64	23,368.66	Retirements and Salvage	6,134.19	6,777.33	(643.14)
(2,330.00)	235.00	(2,565.00)	Customer Deposits	(665.00)	(50.00)	(615.00)
(73,000.65)	(74,375.02)	1,374.37	Net Pension Liability	13,921.11	11,680.23	2,240.88
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
658,988.96	978,469.60	(319,480.64)	Total Cash from Operating Activities	103,840.88	251,684.76	(147,843.88)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(56,239.54)	(54,912.63)	(1,326.91)	Changes in Notes Payable	(11,292.71)	(11,026.27)	(266.44)
(56,239.54)	(54,912.63)	(1,326.91)	Total Cash from Noncapital Financing Activities	(11,292.71)	(11,026.27)	(266.44)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
169,682.83	220,114.05	(50,431.22)	Grants Contributions & Other Extraordinary	52,897.33	152,344.89	(99,447.56)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(986,905.44)	(784,824.17)	(202,081.27)	Changes in Sewer Utility Plant	(202,736.75)	(132,172.01)	(70,564.74)
(817,222.61)	(564,710.12)	(252,512.49)	Total Cash from Capital and Related Investing Activities	(149,839.42)	20,172.88	(170,012.30)
\$ (214,473.19)	\$ 358,846.85	\$ (573,320.04)	Net Changes in Cash Position	\$ (57,291.25)	\$ 260,831.37	\$ (318,122.62)
4,450,024.58	3,927,327.72	522,696.86	Cash at Beginning of Period	4,292,842.64	4,025,343.20	267,499.44
4,235,551.39	4,286,174.57	(50,623.18)	Cash at End of Period	4,235,551.39	4,286,174.57	(50,623.18)
\$ (214,473.19)	\$ 358,846.85	\$ (573,320.04)	Changes in Cash and Equivalents	\$ (57,291.25)	\$ 260,831.37	\$ (318,122.62)

Long-Term Debt \$15,400,541.07

**Athens Utilities Board
Statistics Report
November 30, 2019**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,368	4,310	1.35%	58
Residential - Outside City	59	53	11.32%	6
Commercial - Inside City	938	931	0.75%	7
Commercial - Outside City	4	4	0.00%	0
Total Services	5,369	5,298	1.34%	71

Sales Volumes:	Current Month			Year-to-Date		
	11/30/2019	Prior Year	Change	11/30/2019	Prior Year	Change
Gallonsx100						
Residential - Inside City	150,900	149,763	0.76%	798,354	783,254	1.93%
Residential - Outside City	2,208	2,030	8.77%	13,377	12,214	9.52%
Commercial - Inside City	230,650	210,051	9.81%	1,131,739	1,057,208	7.05%
Commercial - Outside City	11,196	11,862	-5.61%	54,999	57,750	-4.76%
	394,954	373,706	5.69%	1,998,469	1,910,426	4.61%

Employment	November 30, 2019	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	20.04	20.34	-0.3
Y-T-D FTE	19.99	20.18	-0.19

Total Company Employment	November 30, 2019	Prior Year	Difference
Company Total Headcount:	101.00	97.00	4.00
Company Total FTE	106.54	101.00	5.54
Company Y-T-D FTE	107.05	104.03	3.02

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of November 30, 2019**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #67 (1994 Chevy Dump Truck)	80,000		80,000		
Replace Trencher (2004)	18,000	17,850	150	100%	99.17%
Trailer for Mini Excavator	8,000	6,690	1,310	100%	83.63%
Denso Pump Station - ARC (\$450,000 grant) *remaining 90% from FY19	880,000	520,370	359,630	90%	59.13%
Madison Avenue Gravity Sewer Replacement	750,000		750,000		
Oost WWTP UV Bulbs	45,000		45,000		
NMC WWTP UV Bulbs	15,000		15,000		
NMC Oxidation Ditch Mixer	175,000	27,650	147,350		15.80%
Flow Monitors for Collection System(6 units)	30,000		30,000		
Sterling Road P.S. spare rotator assy.	17,000	15,818	1,182		93.05%
TDOT Highway 30 Project	30,000	3,965	26,035	50%	13.22%
SAN Server	9,600	12,839	(3,239)		133.74%
Oostanaula WWTP Refurbishment	100,000	19,556	80,444		19.56% Continuous
NMC WWTP Refurbishment	100,000	52,640	47,360		52.64% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000	1,693	13,307		11.29% Continuous
Lift Station Rehabilitation	25,000	20,691	4,309		82.76% Continuous
Field and Safety Equipment	15,000	202	14,798		1.35% Continuous
Collection System Rehab	500,000	147,202	352,798		29.44% Continuous
Material Donations	5,000	330	4,670		6.59% Continuous
Technology (SCADA, Computers)	30,000	5,193	24,807		17.31% Continuous
Services	100,000	49,350	50,650		49.35% Continuous
Extensions	25,000	60	24,940		0.24% Continuous
Grinder Pump Core Replacements	25,000	7,271	17,729		29.08% Continuous
Rehabilitation of Services	75,000	28,083	46,917		37.44% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 3,122,600	\$ 937,452	\$ 2,185,148		
Other Assets:					
NMC Sludge Pit Mixer (FY2019 Budget)	30,000	29,300	700		
Tellico Hills CDBG (FY 2019 Budget)	804,245	815,356	(11,111)		
Other		0	-		
Total Other Assets	\$ 834,245	\$ 844,656	\$ (10,411)		
Totals:	\$ 3,956,845	\$ 1,782,108	\$ 2,174,737		
Percentage of Budget Spent Year-to-date			45.04%	Fiscal Year	41.67%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
November 30, 2019**

Current Period November 30, 2019	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
90,814.94	84,362.53	6,452.41	Services	90,814.94	90,065.98	748.96
35,031.58	27,717.95	7,313.63	Accumulated Depreciation	35,031.58	34,384.17	647.41
55,783.36	56,644.58	(861.22)	Total Fixed Assets	55,783.36	55,681.81	101.55
			Current Assets			
162,480.51	105,876.97	56,603.54	Cash	162,480.51	158,766.83	3,713.68
-	4,544.54	(4,544.54)	Accounts Receivable	-	600.00	(600.00)
162,480.51	110,421.51	52,059.00	Total Current Assets	162,480.51	159,366.83	3,113.68
\$ 218,263.87	\$ 167,066.09	\$ 51,197.78	Total Assets	\$ 218,263.87	\$ 215,048.64	\$ 3,215.23
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
218,263.87	167,066.09	51,197.78	Retained Earnings	218,263.87	215,048.64	3,215.23
\$ 218,263.87	\$ 167,066.09	\$ 51,197.78	Total Liabilities and Retained Earnings	\$ 218,263.87	\$ 215,048.64	\$ 3,215.23

**Athens Utilities Board
Profit and Loss Statement - Fiber
November 30, 2019**

Year-to-Date November 30, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month November 30, 2019	Current Month Prior Year	
43,670.00	40,870.00	2,800.00	Revenue	8,614.00	8,614.00	-
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
1,655.35	1,655.35	-	Administrative and General Expense	331.07	331.07	-
20,169.41	20,107.63	(61.78)	Telecom Expense	4,472.73	4,476.83	4.10
\$ 21,824.76	\$ 21,762.98	\$ (61.78)	Total Operating and Maintenance Expenses	\$ 4,803.80	\$ 4,807.90	\$ 4.10
243.59	164.14	79.45	Interest Income	52.44	33.70	18.74
			Other Operating Expense			
3,071.49	3,030.10	(41.39)	Depreciation Expense	647.41	606.02	(41.39)
19,017.34	16,241.06	2,776.28	Net Before Extraordinary	3,215.23	3,233.78	(18.55)
5,000.00	-	5,000.00	Grants, Contributions, Extraordinary	-	-	-
\$ 24,017.34	\$ 16,241.06	\$ 7,776.28	Change in Net Assets	\$ 3,215.23	\$ 3,233.78	\$ (18.55)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
November 30, 2019**

Year-to-Date November 30, 2019	Year-to-Date Prior Year	Variance		Month to Date November 30, 2019	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
24,017.34	16,241.06	7,776.28	Net Operating Income	3,215.23	\$3,233.78	(18.55)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
3,071.49	3,030.10	41.39	Depreciation	647.41	606.02	41.39
			Changes in Assets and Liabilities:			
250.00	(2,714.00)	2,964.00	Receivables	600.00	(\$950.00)	1,550.00
-	-	-	Accounts Payable	-	-	-
\$ 27,338.83	\$ 16,557.16	\$ 10,781.67	Total Cash from Operating Activities	\$ 4,462.64	\$ 2,889.80	\$ 1,572.84
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(4,350.10)	-	(4,350.10)	Investment in Plant	(748.96)	-	(748.96)
\$ 22,988.73	\$ 16,557.16	\$ 6,431.57	Net Changes in Cash Position	\$ 3,713.68	\$ 2,889.80	\$ 823.88
139,491.78	89,319.81	50,171.97	Cash at Beginning of Period	158,766.83	102,987.17	55,779.66
162,480.51	105,876.97	56,603.54	Cash at End of Period	162,480.51	105,876.97	56,603.54
\$ 22,988.73	\$ 16,557.16	\$ 6,431.57	Changes in Cash and Equivalents	\$ 3,713.68	\$ 2,889.80	\$ 823.88