



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 October 31, 2019

	<i>October 31, 2019</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$30,388	\$30,271	\$117
Long-Term Assets	\$118,965	\$116,453	\$2,512
<b>Total Assets</b>	<b>\$149,353</b>	<b>\$146,724</b>	<b>\$2,630</b>
Current Liabilities	\$5,199	\$5,308	(\$110)
Long-Term Liabilities	\$28,095	\$29,162	(\$1,067)
Net Assets	\$116,060	\$112,254	\$3,806
<b>Total Liabilities and Net Assets</b>	<b>\$149,353</b>	<b>\$146,724</b>	<b>\$2,630</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

October 31, 2019

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD October 31, 2019</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month October 31, 2019</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$23,808	\$22,804	\$1,004	\$5,667	\$5,321	\$346	\$68,435	\$23,329	\$479
<i>Cost of Goods Sold</i>	\$16,504	\$15,921	(\$582)	\$3,535	\$3,526	(\$9)	\$47,125	\$16,262	(\$242)
<b><i>Contribution Margin</i></b>	<b>\$7,304</b>	<b>\$6,882</b>	<b>\$422</b>	<b>\$2,133</b>	<b>\$1,796</b>	<b>\$337</b>	<b>\$21,309</b>	<b>\$7,067</b>	<b>\$237</b>
<i>Operating and Maintenance Expenses</i>	\$4,026	\$4,013	(\$13)	\$1,044	\$1,010	(\$34)	\$13,110	\$4,396	\$369
<i>Depreciation and Taxes Equivalents</i>	\$2,200	\$2,087	(\$114)	\$560	\$527	(\$33)	\$6,256	\$2,073	(\$128)
<b><i>Total Operating Expenses</i></b>	<b>\$6,227</b>	<b>\$6,100</b>	<b>(\$127)</b>	<b>\$1,604</b>	<b>\$1,537</b>	<b>(\$67)</b>	<b>\$19,366</b>	<b>\$6,468</b>	<b>\$242</b>
<b><i>Net Operating Income</i></b>	<b>\$1,077</b>	<b>\$782</b>	<b>\$295</b>	<b>\$529</b>	<b>\$259</b>	<b>\$270</b>	<b>\$1,943</b>	<b>\$598</b>	<b>\$479</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$118	\$82	\$36	\$118	\$1	\$117	\$504	\$168	(\$50)
<b><i>Change in Net Assets</i></b>	<b>\$1,196</b>	<b>\$865</b>	<b>\$331</b>	<b>\$647</b>	<b>\$260</b>	<b>\$387</b>	<b>\$2,447</b>	<b>\$766</b>	<b>\$429</b>

**Athens Utilities Board**  
**Financial Statement Synopsis**  
**10/31/2019**  
**(000 Omitted)**

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	5,406	6,729			6,398	5,951			4,985	4,600			4,293	4,025			21,082	21,305		
<b>Working Capital</b>	7,771	9,944			7,344	6,705			5,731	5,206			5,479	4,942			26,324	26,797		
<b>Plant Assets</b>	71,274	68,913			33,014	32,650			23,956	23,609			56,213	54,622			184,457	179,794		
<b>Debt</b>	4,291	4,539			4,985	5,082			0	0			16,092	17,180			25,368	26,801		
<b>Net Assets (Net Worth)</b>	49,967	48,828			21,481	21,142			19,779	19,507			24,618	22,778			115,845	112,254		
<b>Cash from Operations</b>	335	1,377	226	534	171	505	64	169	(623)	(373)	(212)	(108)	555	727	48	254	438	2,236	127	847
<b>Net Pension Liability</b>	2,106	1,751			613	509			407	338			627	521			3,752	3,119		
<b>Principal Paid on Debt (Lease Included) (1)</b>	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
<b>New Debt-YTD</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
<b>Cash Invested in Plant</b>	1,524	2,267	349	306	203	225	53	60	295	166	51	41	784	653	236	320	2,807	3,311	689	727
<b>Cash Flow</b>	(1,193)	(836)	(124)	225	(92)	228	(4)	88	(918)	(540)	(263)	(149)	(157)	98	(83)	(77)	(2,361)	(1,049)	(474)	87
<b>Sales</b>	19,228	18,593	4,481	4,268	1,583	1,490	406	358	1,027	1,012	273	266	2,204	1,975	556	494	24,042	23,069	5,716	5,387
<b>Cost of Goods Sold (COGS)</b>	15,603	14,940	3,290	3,247	222	198	54	47	679	783	190	232					16,504	15,921	3,535	3,526
<b>O&amp;M Expenses-YTD (minus COGS)</b>	2,698	2,692	692	677	1,153	1,100	301	288	864	813	219	208	1,687	1,658	422	410	6,402	6,262	1,634	1,583
<b>Net Operating Income</b>	932	973	493	353	190	162	48	18	(505)	(578)	(132)	(171)	444	225	115	59	1,061	782	525	259
<b>Interest on Debt</b>	20	21	5	6	37	41	9	10	0	0	0	0	89	94	23	26	147	156	38	42
<b>Variable Rate Debt Interest Rate</b>	1.59%	1.70%			0.00%	0.00%							1.59%	1.70%						
<b>Grants, Contributions, Extraordinary</b>	2	10	1	7	0	4	0	(6)	0	0	0	0	117	68	117	0	118	82	118	1
<b>Net Income</b>	934	983	495	359	190	166	48	12	(505)	(578)	(132)	(171)	561	293	232	59	1,180	865	643	260
<b># Customers</b>	13,441	13,379			8,287	8,222			6,322	6,287			5,357	5,332			33,407	33,220		
<b>Sales Volume</b>	246,088	235,599	60,552	56,342	3,464	3,207	890	744	1,412	1,376	390	367	1,604	1,537	408	361				
<b>Revenue per Unit Sold (2)</b>	0.078	0.079	0.074	0.076	0.46	0.46	0.46	0.48	0.73	0.73	0.70	0.73	1.37	1.29	1.36	1.37				
<b>Natural Gas Market Price (Dth)</b>											2.33	2.98								
<b>Natural Gas Total Unit Cost (Dth)</b>									3.47	4.39	3.19	4.23								
<b>Full Time Equivalent Employees</b>	62.13	60.43	58.67	59.14	14.74	14.67	14.74	14.6	10.32	9.48	9.88	8.95	19.98	20.14	19.83	20.31	107.17	104.72	103.12	103

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
October 31, 2019**

Current Period October 31, 2019	Prior Year	Change from Prior Year		Current Period October 31, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
5,406,242.77	6,728,643.41	(1,322,400.64)	Cash and Cash Equivalents	5,406,242.77	5,530,154.06	(123,911.29)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,271,883.69	3,119,616.05	152,267.64	Customer Receivables	3,271,883.69	3,802,941.73	(531,058.04)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
412,834.14	412,099.35	734.79	Other Receivables	412,834.14	341,082.60	71,751.54
180,819.44	199,309.34	(18,489.90)	Prepaid Expenses	180,819.44	283,178.62	(102,359.18)
1,187,974.39	1,170,022.03	17,952.36	Unbilled Revenues	1,187,974.39	1,187,974.39	0.00
1,567,912.69	1,557,071.12	10,841.57	Materials and Supplies Inventory	1,567,912.69	1,583,583.94	(15,671.25)
<b>12,027,667.12</b>	<b>13,186,761.30</b>	<b>(1,159,094.18)</b>	<b>Total Current Assets</b>	<b>12,027,667.12</b>	<b>12,728,915.34</b>	<b>(701,248.22)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,607,954.32	946,644.66	661,309.66	Deferred Pension Outflows	1,607,954.32	1,179,494.26	428,460.06
71,273,617.82	68,912,860.45	2,360,757.37	Electric Utility Plant, at Cost	71,273,617.82	70,934,070.86	339,546.96
(24,108,033.30)	(23,381,656.97)	(726,376.33)	Less: Accumulated Depreciation	(24,108,033.30)	(23,921,187.46)	(186,845.84)
<b>47,165,584.52</b>	<b>45,531,203.48</b>	<b>1,634,381.04</b>	<b>Net Electric Utility Plant</b>	<b>47,165,584.52</b>	<b>47,012,883.40</b>	<b>152,701.12</b>
<b>48,773,538.84</b>	<b>46,477,848.14</b>	<b>2,295,690.70</b>	<b>Total Long Term Assets</b>	<b>48,773,538.84</b>	<b>48,192,377.66</b>	<b>581,161.18</b>
<b>\$ 60,801,205.96</b>	<b>\$ 59,664,609.44</b>	<b>\$ 1,136,596.52</b>	<b>Total Assets</b>	<b>\$ 60,801,205.96</b>	<b>\$ 60,921,293.00</b>	<b>\$ (120,087.04)</b>
<b>Liabilities and Retained Earnings:</b>						
3,234,137.03	3,281,417.51	(47,280.48)	Accounts Payable	3,234,137.03	3,885,274.06	(651,137.03)
421,620.00	428,760.00	(7,140.00)	Customer Deposits	421,620.00	420,760.00	860.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
601,249.34	608,933.82	(7,684.48)	Other Current Liabilities	601,249.34	605,327.29	(4,077.95)
<b>4,257,006.37</b>	<b>4,319,111.33</b>	<b>(62,104.96)</b>	<b>Total Current Liabilities</b>	<b>4,257,006.37</b>	<b>4,911,361.35</b>	<b>(654,354.98)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,290,994.13	4,539,476.63	(248,482.50)	Notes Payable	4,290,994.13	4,290,994.13	0.00
2,105,986.72	1,750,890.39	355,096.33	Net Pension Liability	2,105,986.72	2,066,412.66	39,574.06
179,809.42	227,585.45	(47,776.03)	Deferred Pension Inflows	179,809.42	179,809.42	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,576,790.27</b>	<b>6,517,952.47</b>	<b>58,837.80</b>	<b>Total Long Term Liabilities</b>	<b>6,576,790.27</b>	<b>6,537,216.21</b>	<b>39,574.06</b>
49,967,409.32	48,827,545.64	1,139,863.68	Net Position	49,967,409.32	49,472,715.44	494,693.88
<b>\$ 60,801,205.96</b>	<b>\$ 59,664,609.44</b>	<b>\$ 1,136,596.52</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 60,801,205.96</b>	<b>\$ 60,921,293.00</b>	<b>\$ (120,087.04)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**October 31, 2019**

Year-to-Date October 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
6,002,063.78	5,755,517.14	246,546.64	Residential Sales	1,413,042.29	1,288,638.98	124,403.31
1,645,436.07	1,592,650.15	52,785.92	Small Commercial Sales	392,176.16	361,280.65	30,895.51
11,011,713.49	10,678,686.42	333,027.07	Large Commercial Sales	2,535,678.47	2,481,057.79	54,620.68
143,983.42	143,335.73	647.69	Street and Athletic Lighting	34,874.39	34,855.13	19.26
194,644.51	195,023.54	(379.03)	Outdoor Lighting	47,579.01	47,761.87	(182.86)
230,425.93	227,400.70	3,025.23	Revenue from Fees	57,442.65	54,671.77	2,770.88
<b>19,228,267.20</b>	<b>18,592,613.68</b>	<b>635,653.52</b>	<b>Total Revenue</b>	<b>4,480,792.97</b>	<b>4,268,266.19</b>	<b>212,526.78</b>
15,603,160.38	14,940,175.94	(662,984.44)	Power Costs	3,290,263.38	3,246,846.25	(43,417.13)
<b>3,625,106.82</b>	<b>3,652,437.74</b>	<b>(27,330.92)</b>	<b>Contribution Margin</b>	<b>1,190,529.59</b>	<b>1,021,419.94</b>	<b>169,109.65</b>
<b>OPERATING EXPENSES:</b>						
600.00	6,651.57	6,051.57	Transmission Expense	200.00	59.75	(140.25)
338,987.18	357,849.03	18,861.85	Distribution Expense	76,407.01	81,314.19	4,907.18
278,924.42	258,328.51	(20,595.91)	Customer Service and Customer Acct. Expense	86,748.80	80,207.22	(6,541.58)
545,261.35	650,336.52	105,075.17	Administrative and General Expenses	158,070.68	161,098.66	3,027.98
<b>1,163,772.95</b>	<b>1,273,165.63</b>	<b>109,392.68</b>	<b>Total Operating Expenses</b>	<b>321,426.49</b>	<b>322,679.82</b>	<b>1,253.33</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
438,701.56	387,227.16	(51,474.40)	Distribution Expense	99,139.78	93,033.61	(6,106.17)
13,039.78	26,418.46	13,378.68	Administrative and General Expense	1,952.79	8,834.60	6,881.81
<b>451,741.34</b>	<b>413,645.62</b>	<b>(38,095.72)</b>	<b>Total Maintenance Expenses</b>	<b>101,092.57</b>	<b>101,868.21</b>	<b>775.64</b>
<b>Other Operating Expense</b>						
750,892.23	686,506.23	(64,386.00)	Depreciation Expense	186,292.99	172,882.21	(13,410.78)
331,826.36	318,462.44	(13,363.92)	Tax Equivalents	82,956.59	79,615.61	(3,340.98)
<b>1,082,718.59</b>	<b>1,004,968.67</b>	<b>(77,749.92)</b>	<b>Total Other Operating Expenses</b>	<b>269,249.58</b>	<b>252,497.82</b>	<b>(16,751.76)</b>
<b>18,301,393.26</b>	<b>17,631,955.86</b>	<b>(669,437.40)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,982,032.02</b>	<b>3,923,892.10</b>	<b>(58,139.92)</b>
<b>926,873.94</b>	<b>960,657.82</b>	<b>(33,783.88)</b>	<b>Operating Income</b>	<b>498,760.95</b>	<b>344,374.09</b>	<b>154,386.86</b>
40,069.89	41,969.28	(1,899.39)	Other Income	6,604.51	15,150.25	(8,545.74)
<b>966,943.83</b>	<b>1,002,627.10</b>	<b>(35,683.27)</b>	<b>Total Income</b>	<b>505,365.46</b>	<b>359,524.34</b>	<b>145,841.12</b>
14,249.86	8,346.10	(5,903.76)	Miscellaneous Income Deductions	6,462.28	935.25	(5,527.03)
<b>952,693.97</b>	<b>994,281.00</b>	<b>(41,587.03)</b>	<b>Net Income Before Debt Expenses</b>	<b>498,903.18</b>	<b>358,589.09</b>	<b>140,314.09</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
20,309.85	20,984.15	674.30	Interest Expense	5,427.16	5,940.71	513.55
<b>20,309.85</b>	<b>20,984.15</b>	<b>674.30</b>	<b>Total debt related expenses</b>	<b>5,427.16</b>	<b>5,940.71</b>	<b>513.55</b>
<b>932,384.12</b>	<b>973,296.85</b>	<b>(40,912.73)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>493,476.02</b>	<b>352,648.38</b>	<b>140,827.64</b>
1,641.80	10,156.79	(8,514.99)	Extraordinary Income (Expense)	1,217.86	6,762.35	(5,544.49)
<b>\$ 934,025.92</b>	<b>\$ 983,453.64</b>	<b>\$ (49,427.72)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 494,693.88</b>	<b>\$ 359,410.73</b>	<b>\$ 135,283.15</b>

**Athens Utilities Board  
Budget Comparison - Power  
October 31, 2019**

Year-to-Date October 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2019	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
6,002,063.78	5,779,365.28	222,698.50	Residential Sales	1,413,042.29	1,240,699.78	172,342.51
1,645,436.07	1,607,462.56	37,973.51	Small Commercial Sales	392,176.16	355,184.87	36,991.29
11,011,713.49	11,011,825.59	(112.10)	Large Commercial Sales	2,535,678.47	2,413,013.94	122,664.53
143,983.42	140,137.39	3,846.03	Street and Athletic Lighting	34,874.39	33,968.13	906.26
194,644.51	184,646.79	9,997.72	Outdoor Lighting	47,579.01	45,629.18	1,949.83
230,425.93	216,731.73	13,694.20	Revenue from Fees	57,442.65	52,379.87	5,062.78
<b>19,228,267.20</b>	<b>18,940,169.34</b>	<b>288,097.86</b>	<b>Total Revenue</b>	<b>4,480,792.97</b>	<b>4,140,875.75</b>	<b>339,917.22</b>
15,603,160.38	15,312,338.51	(290,821.87)	<b>Power Costs</b>	<b>3,290,263.38</b>	<b>3,105,294.82</b>	<b>(184,968.56)</b>
<b>3,625,106.82</b>	<b>3,627,830.83</b>	<b>(2,724.01)</b>	<b>Contribution Margin</b>	<b>1,190,529.59</b>	<b>1,035,580.93</b>	<b>154,948.66</b>
<b>OPERATING EXPENSES:</b>						
600.00	1,515.00	915.00	Transmission Expense	200.00	35.45	(164.55)
338,987.18	340,476.74	1,489.56	Distribution Expense	76,407.01	79,501.25	3,094.24
278,924.42	265,508.75	(13,415.67)	Customer Service and Customer Acct. Expense	86,748.80	88,513.45	1,764.65
545,261.35	713,255.62	167,994.27	Administrative and General Expenses	158,070.68	192,125.44	34,054.76
<b>1,163,772.95</b>	<b>1,320,756.12</b>	<b>156,983.17</b>	<b>Total Operating Expenses</b>	<b>321,426.49</b>	<b>360,175.59</b>	<b>38,749.10</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
438,701.56	430,259.34	(8,442.22)	Distribution Expense	99,139.78	103,508.09	4,368.31
13,039.78	18,489.47	5,449.69	Administrative and General Expense	1,952.79	5,160.70	3,207.91
<b>451,741.34</b>	<b>448,748.81</b>	<b>(2,992.53)</b>	<b>Total Maintenance Expenses</b>	<b>101,092.57</b>	<b>108,668.79</b>	<b>7,576.22</b>
<b>Other Operating Expense</b>						
750,892.23	678,228.33	(72,663.90)	Depreciation Expense	186,292.99	171,012.14	(15,280.85)
331,826.36	319,513.34	(12,313.02)	Tax Equivalents	82,956.59	79,771.38	(3,185.21)
<b>1,082,718.59</b>	<b>997,741.67</b>	<b>(84,976.92)</b>	<b>Total Other Operating Expenses</b>	<b>269,249.58</b>	<b>250,783.52</b>	<b>(18,466.06)</b>
<b>18,301,393.26</b>	<b>18,079,585.11</b>	<b>(221,808.15)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,982,032.02</b>	<b>3,824,922.72</b>	<b>(157,109.30)</b>
<b>926,873.94</b>	<b>860,584.23</b>	<b>66,289.71</b>	<b>Operating Income</b>	<b>498,760.95</b>	<b>315,953.03</b>	<b>182,807.92</b>
40,069.89	18,734.34	21,335.55	Other Income	6,604.51	2,769.32	3,835.19
<b>966,943.83</b>	<b>879,318.57</b>	<b>87,625.26</b>	<b>Total Income</b>	<b>505,365.46</b>	<b>318,722.35</b>	<b>186,643.11</b>
14,249.86	10,476.20	(3,773.66)	Miscellaneous Income Deductions	6,462.28	2,445.11	(4,017.17)
<b>952,693.97</b>	<b>868,842.37</b>	<b>83,851.60</b>	<b>Net Income Before Debt Expenses</b>	<b>498,903.18</b>	<b>316,277.24</b>	<b>182,625.94</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
20,309.85	21,528.99	1,219.14	Interest Expense	5,427.16	5,720.50	293.34
<b>20,309.85</b>	<b>21,528.99</b>	<b>1,219.14</b>	<b>Total debt related expenses</b>	<b>5,427.16</b>	<b>5,720.50</b>	<b>293.34</b>
<b>932,384.12</b>	<b>847,313.38</b>	<b>85,070.74</b>	<b>Net Income before Extraordinary Exp.</b>	<b>493,476.02</b>	<b>310,556.74</b>	<b>182,919.28</b>
1,641.80	10,000.00	(8,358.20)	<b>Extraordinary Income (Expense)</b>	1,217.86	2,500.00	(1,282.14)
<b>\$ 934,025.92</b>	<b>\$ 857,313.38</b>	<b>\$ 76,712.54</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 494,693.88</b>	<b>\$ 313,056.74</b>	<b>\$ 181,637.14</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
October 31, 2019**

Year-to-Date October 31, 2019	Year-to-Date Prior Year	Variance		Month to Date October 31, 2019	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
934,025.92	983,453.64	(49,427.72)	Net Operating Income	494,693.88	359,410.73	135,283.15
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
750,892.23	686,506.23	64,386.00	Depreciation	186,292.99	172,882.21	13,410.78
			<b>Changes in Assets and Liabilities:</b>			
270,795.75	123,424.00	147,371.75	Accounts Receivable	459,306.50	337,932.25	121,374.25
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(149,270.02)	42,121.88	(191,391.90)	Prepaid Expenses	102,359.18	(15,728.33)	118,087.51
20,314.61	445,864.93	(425,550.32)	Deferred Pension Outflows	(428,460.06)	0.00	(428,460.06)
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
62,579.62	(3,368.20)	65,947.82	Materials and Supplies	15,671.25	18,235.04	(2,563.79)
(1,310,120.56)	(736,039.32)	(574,081.24)	Accounts Payable	(651,137.03)	(397,215.13)	(253,921.90)
(20,742.22)	(27,652.66)	6,910.44	Other Current Liabilities	(3,086.38)	(15,650.13)	12,563.75
(3,480.00)	9,920.00	(13,400.00)	Customer Deposits	860.00	1,060.00	(200.00)
(290,478.43)	(287,568.69)	(2,909.74)	Net Pension Liability	39,574.06	39,574.06	0.00
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
70,203.48	140,806.10	(70,602.62)	Retirements and Salvage	9,945.61	33,131.64	(23,186.03)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>334,720.38</b>	<b>1,377,467.91</b>	<b>(1,042,747.53)</b>	<b>Net Cash from Operating Activities</b>	<b>226,020.00</b>	<b>533,632.34</b>	<b>(307,612.34)</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(3,966.28)	53,780.60	(57,746.88)	Changes in Notes Payable	(991.57)	(2,546.05)	1,554.48
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(3,966.28)</b>	<b>53,780.60</b>	<b>(57,746.88)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(991.57)</b>	<b>(2,546.05)</b>	<b>1,554.48</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,524,242.67)	(2,266,812.26)	742,569.59	Changes in Electric Plant	(348,939.72)	(305,900.99)	(43,038.73)
<b>(1,524,242.67)</b>	<b>(2,266,812.26)</b>	<b>742,569.59</b>	<b>Capital and Related Investing Activities</b>	<b>(348,939.72)</b>	<b>(305,900.99)</b>	<b>(43,038.73)</b>
<b>\$ (1,193,488.57)</b>	<b>\$ (835,563.75)</b>	<b>\$ (357,924.82)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (123,911.29)</b>	<b>\$ 225,185.30</b>	<b>\$ (349,096.59)</b>
6,599,731.34	7,564,207.16	(964,475.82)	Cash at Beginning of Period	5,530,154.06	6,503,458.11	(973,304.05)
5,406,242.77	6,728,643.41	(1,322,400.64)	Cash at end of Period	5,406,242.77	6,728,643.41	(1,322,400.64)
<b>\$ (1,193,488.57)</b>	<b>\$ (835,563.75)</b>	<b>\$ (357,924.82)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (123,911.29)</b>	<b>\$ 225,185.30</b>	<b>\$ (349,096.59)</b>

Long-Term Debt \$4,290,994.13

**Athens Utilities Board  
Statistics Report  
October 31, 2019**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,089	11,029	0.54%	60
Small Commercial	1,998	1,999	-0.05%	-1
Large Commercial	275	270	1.85%	5
Street and Athletic Lighting	20	21	-4.76%	-1
Outdoor Lighting	59	60	-1.67%	-1
<b>Total Services</b>	<b>13,441</b>	<b>13,379</b>	<b>0.46%</b>	<b>62</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>10/31/2019</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2019</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	14,536,886	12,972,680	12.06%	58,708,986	56,550,175	3.82%
Small Commercial	3,434,151	3,073,976	11.72%	13,803,420	13,424,198	2.82%
Large Commercial	42,132,073	39,813,427	5.82%	171,780,054	163,685,901	4.94%
Street and Athletic	221,476	240,568	-7.94%	882,037	963,164	-8.42%
Outdoor Lighting	226,950	241,373	-5.98%	913,641	975,816	-6.37%
<b>Total</b>	<b>60,551,536</b>	<b>56,342,024</b>	<b>7.47%</b>	<b>246,088,138</b>	<b>235,599,254</b>	<b>4.45%</b>

<b>Employment</b>	<b>October 31, 2019</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	58.00	55.00
FTE	58.67	59.14	-0.47
Y-T-D FTE	62.13	60.43	1.70

<b>Heating/Cooling Degree Days (Calendar Month):</b>			
	<b>October 31, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	141	213	-72
Cooling Degree Days	118	122	-4

<b>Heating/Cooling Degree Days (Billing Period):</b>			
	<b>October 31, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	23	21	2
Cooling Degree Days	281	262	19



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of October 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 2	65,000		65,000		
Replace Truck 70	65,000		65,000		
Replace Truck 25 (CNG) meter reader	53,000		53,000		
Replace Truck 4 (CNG) - veg. mgmt	53,000		53,000		
Replace Truck 10	140,000		140,000		
Fault indicators for various circuits	10,000		10,000		
Englewood substation regulators	90,000		90,000		
LED Purchases	300,000	109,824	190,176		36.61%
mPower improvements	10,000	7,000	3,000		70.00%
#6 Change out	250,000		250,000		
Build out Fiber	50,000		50,000		
SCADA improvements	10,000		10,000		
Physical security substation houses	15,000		15,000		
Etowah SS Renovations	900,000	482,509	417,491	50.00%	53.61%
SAN Server	24,000	32,099	(8,099)		133.74%
Renovations to kitchen	30,000		30,000		
Other System Improvements	368,962	104,752	264,210		28.39%
Poles	332,066	90,967	241,099		27.39%
Primary Wire and Underground	500,000	354,816	145,184		70.96% Continuous
Transformers	491,950	85,740	406,210		17.43% Continuous
Services	307,468	121,745	185,723		39.60% Continuous
IT Core (Servers, mainframe, etc.)	20,000	2,649	17,351		13.25% Continuous
<b>Total Planned Capital Improvements:</b>					
	<b>4,085,446</b>	<b>1,392,100</b>	<b>2,693,346</b>		
<b>Other Assets:</b>					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	74,618	175,382		
OATI Web Server System		9,000	(9,000)		
Other		29,597	(29,597)		
<b>Total Other Assets:</b>					
	<b>250,000</b>	<b>113,215</b>	<b>136,785</b>		
<b>Totals:</b>					
	<b>\$ 4,335,446</b>	<b>\$ 1,505,315</b>	<b>\$ 2,830,131</b>		
Percentage of Budget Spent Year-to-date			<b>34.72%</b>	Fiscal Year	<b>33.33%</b>

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
October 31, 2019**

Current Period October 31, 2019	Prior Year	Change from Prior Year		Current Period October 31, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
6,397,783.27	5,951,367.07	446,416.20	Cash and Cash Equivalents	6,397,783.27	6,402,152.23	(4,368.96)
311,249.24	271,516.74	39,732.50	Customer Receivables	311,249.24	357,735.84	(46,486.60)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
22,085.34	18,841.88	3,243.46	Other Receivables	22,085.34	23,458.32	(1,372.98)
159,260.56	167,165.01	(7,904.45)	Prepaid Expenses	159,260.56	169,152.83	(9,892.27)
238,388.06	256,088.76	(17,700.70)	Materials and Supplies Inventory	238,388.06	358,397.98	(120,009.92)
<b>7,128,766.47</b>	<b>6,664,979.46</b>	<b>463,787.01</b>	<b>Total Current Assets</b>	<b>7,128,766.47</b>	<b>7,310,897.20</b>	<b>(182,130.73)</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
458,687.40	269,129.92	189,557.48	Deferred Pension Outflows	458,687.40	343,539.74	115,147.66
33,014,261.07	32,649,694.91	364,566.16	Water Utility Plant, at cost	33,014,261.07	32,961,136.44	53,124.63
(13,892,113.31)	(13,130,587.55)	(761,525.76)	Less: Accumulated Depreciation	(13,892,113.31)	(13,808,883.67)	(83,229.64)
<b>19,122,147.76</b>	<b>19,519,107.36</b>	<b>(396,959.60)</b>	<b>Net Water Utility Plant</b>	<b>19,122,147.76</b>	<b>19,152,252.77</b>	<b>(30,105.01)</b>
<b>19,580,835.16</b>	<b>19,788,237.28</b>	<b>(207,402.12)</b>	<b>Total Long Term Assets</b>	<b>19,580,835.16</b>	<b>19,495,792.51</b>	<b>85,042.65</b>
<b>\$ 26,709,601.63</b>	<b>\$ 26,453,216.74</b>	<b>\$ 256,384.89</b>	<b>Total Assets</b>	<b>\$ 26,709,601.63</b>	<b>\$ 26,806,689.71</b>	<b>\$ (97,088.08)</b>
<b>Liabilities and Retained Earnings:</b>						
62,496.22	65,970.12	(3,473.90)	Accounts Payable	62,496.22	203,735.37	(141,239.15)
50,080.00	52,185.00	(2,105.00)	Customer Deposits	50,080.00	50,285.00	(205.00)
131,334.61	111,210.25	20,124.36	Other Current Liabilities	131,334.61	131,287.73	46.88
<b>243,910.83</b>	<b>229,365.37</b>	<b>14,545.46</b>	<b>Total Current Liabilities</b>	<b>243,910.83</b>	<b>385,308.10</b>	<b>(141,397.27)</b>
612,765.23	509,468.39	103,296.84	Net Pension Liability	612,765.23	601,218.77	11,546.46
52,733.35	66,987.93	(14,254.58)	Deferred Pension Inflows	52,733.35	52,733.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,319,516.05	4,505,534.68	(186,018.63)	Note Payable	4,319,516.05	4,335,120.98	(15,604.93)
<b>4,985,014.63</b>	<b>5,081,991.00</b>	<b>(96,976.37)</b>	<b>Total Long Term Liabilities</b>	<b>4,985,014.63</b>	<b>4,989,073.10</b>	<b>(4,058.47)</b>
21,480,676.17	21,141,860.37	338,815.80	Net Position	21,480,676.17	21,432,308.51	48,367.66
<b>\$ 26,709,601.63</b>	<b>\$ 26,453,216.74</b>	<b>\$ 256,384.89</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,709,601.63</b>	<b>\$ 26,806,689.71</b>	<b>\$ (97,088.08)</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
October 31, 2019**

Year-to-Date October 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
643,385.53	616,107.00	27,278.53	Residential	167,465.64	142,914.55	24,551.09
712,781.60	670,891.81	41,889.79	Small Commercial	180,078.84	156,718.53	23,360.31
176,770.92	156,573.96	20,196.96	Large Commercial	44,848.59	42,692.25	2,156.34
50,261.62	45,990.38	4,271.24	Other	13,788.31	15,578.76	(1,790.45)
<b>1,583,199.67</b>	<b>1,489,563.15</b>	<b>93,636.52</b>	<b>Total Revenue</b>	<b>406,181.38</b>	<b>357,904.09</b>	<b>48,277.29</b>
221,620.80	197,694.14	(23,926.66)	Purchased Supply	54,279.62	47,013.77	(7,265.85)
<b>1,361,578.87</b>	<b>1,291,869.01</b>	<b>69,709.86</b>	<b>Contribution Margin</b>	<b>351,901.76</b>	<b>310,890.32</b>	<b>41,011.44</b>
<b>OPERATING EXPENSES:</b>						
162,815.62	142,953.65	(19,861.97)	Source and Pump Expense	35,274.13	42,494.74	7,220.61
73,131.09	69,999.94	(3,131.15)	Distribution Expense	17,519.14	17,793.22	274.08
166,638.65	153,528.04	(13,110.61)	Customer Service and Customer Acct. Expense	53,032.53	51,045.49	(1,987.04)
291,581.42	285,419.86	(6,161.56)	Administrative and General Expense	72,125.65	66,833.39	(5,292.26)
<b>694,166.78</b>	<b>651,901.49</b>	<b>(42,265.29)</b>	<b>Total operating expenses</b>	<b>177,951.45</b>	<b>178,166.84</b>	<b>215.39</b>
<b>Maintenance Expenses</b>						
32,768.67	24,017.26	(8,751.41)	Source and Pump Expense	6,264.60	4,822.40	(1,442.20)
135,115.68	130,654.47	(4,461.21)	Distribution Expense	35,485.85	28,747.93	(6,737.92)
2,901.53	7,798.23	4,896.70	Administrative and General Expense	479.85	2,498.70	2,018.85
<b>170,785.88</b>	<b>162,469.96</b>	<b>(8,315.92)</b>	<b>Total Maintenance Expense</b>	<b>42,230.30</b>	<b>36,069.03</b>	<b>(6,161.27)</b>
<b>Other Operating Expenses</b>						
287,876.72	285,354.95	(2,521.77)	Depreciation Expense	80,387.48	73,388.70	(6,998.78)
<b>287,876.72</b>	<b>285,354.95</b>	<b>(2,521.77)</b>	<b>Total Other Operating Expenses</b>	<b>80,387.48</b>	<b>73,388.70</b>	<b>(6,998.78)</b>
<b>1,374,450.18</b>	<b>1,297,420.54</b>	<b>(77,029.64)</b>	<b>Total Operating and Maintenance Expense</b>	<b>354,848.85</b>	<b>334,638.34</b>	<b>(20,210.51)</b>
<b>208,749.49</b>	<b>192,142.61</b>	<b>16,606.88</b>	<b>Operating Income</b>	<b>51,332.53</b>	<b>23,265.75</b>	<b>28,066.78</b>
23,091.74	15,181.24	7,910.50	Other Income	5,891.51	4,906.12	985.39
<b>231,841.23</b>	<b>207,323.85</b>	<b>24,517.38</b>	<b>Total Income</b>	<b>57,224.04</b>	<b>28,171.87</b>	<b>29,052.17</b>
4,766.91	4,537.12	(229.79)	Other Expense	143.75	300.00	156.25
<b>227,074.32</b>	<b>202,786.73</b>	<b>24,287.59</b>	<b>Net Income Before Debt Expense</b>	<b>57,080.29</b>	<b>27,871.87</b>	<b>29,208.42</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
36,837.70	40,519.44	3,681.74	Interest on Long Term Debt	8,712.63	10,128.02	1,415.39
<b>36,837.70</b>	<b>40,519.44</b>	<b>3,681.74</b>	<b>Total debt related expenses</b>	<b>8,712.63</b>	<b>10,128.02</b>	<b>1,415.39</b>
<b>190,236.62</b>	<b>162,267.29</b>	<b>27,969.33</b>	<b>Net Income Before Extraordinary Income</b>	<b>48,367.66</b>	<b>17,743.85</b>	<b>30,623.81</b>
0.00	4,201.73	(4,201.73)	Grants, Contributions, Extraordinary	0.00	(5,705.91)	5,705.91
<b>\$ 190,236.62</b>	<b>\$ 166,469.02</b>	<b>\$ 23,767.60</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 48,367.66</b>	<b>\$ 12,037.94</b>	<b>\$ 36,329.72</b>

**Athens Utilities Board  
Budget Comparison - Water  
October 31, 2019**

Year-to-Date October 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2019	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
643,385.53	612,408.45	30,977.08	Residential	167,465.64	150,255.13	17,210.51
712,781.60	695,481.06	17,300.54	Small Commercial	180,078.84	170,603.79	9,475.05
176,770.92	146,158.25	30,612.67	Large Commercial	44,848.59	36,934.12	7,914.47
50,261.62	31,396.88	18,864.74	Other	13,788.31	9,526.54	4,261.77
<b>1,583,199.67</b>	<b>1,485,444.63</b>	<b>97,755.04</b>	<b>Total Revenue</b>	<b>406,181.38</b>	<b>367,319.58</b>	<b>38,861.80</b>
221,620.80	210,590.64	(11,030.16)	Purchased Supply	54,279.62	53,303.70	(975.92)
<b>1,361,578.87</b>	<b>1,274,853.99</b>	<b>86,724.88</b>	<b>Contribution Margin</b>	<b>351,901.76</b>	<b>314,015.88</b>	<b>37,885.88</b>
<b>OPERATING EXPENSES:</b>						
162,815.62	131,782.54	(31,033.08)	Source and Pump Expense	35,274.13	32,962.84	(2,311.29)
73,131.09	61,563.25	(11,567.84)	Distribution Expense	17,519.14	17,538.01	18.87
166,638.65	156,660.99	(9,977.66)	Customer Service and Customer Acct. Expense	53,032.53	53,049.55	17.02
291,581.42	320,405.35	28,823.93	Administrative and General Expense	72,125.65	77,759.10	5,633.45
<b>694,166.78</b>	<b>670,412.13</b>	<b>(23,754.65)</b>	<b>Total operating expenses</b>	<b>177,951.45</b>	<b>181,309.50</b>	<b>3,358.05</b>
<b>Maintenance Expenses</b>						
32,768.67	29,280.89	(3,487.78)	Source and Pump Expense	6,264.60	7,169.31	904.71
135,115.68	120,054.72	(15,060.96)	Distribution Expense	35,485.85	33,020.87	(2,464.98)
2,901.53	2,774.30	(127.23)	Administrative and General Expense	479.85	1,115.42	635.57
<b>170,785.88</b>	<b>152,109.90</b>	<b>(18,675.98)</b>	<b>Total Maintenance Expense</b>	<b>42,230.30</b>	<b>41,305.60</b>	<b>(924.70)</b>
<b>Other Operating Expenses</b>						
287,876.72	310,387.55	22,510.83	Depreciation Expense	80,387.48	78,820.97	(1,566.51)
<b>287,876.72</b>	<b>310,387.55</b>	<b>22,510.83</b>	<b>Total Other Operating Expenses</b>	<b>80,387.48</b>	<b>78,820.97</b>	<b>(1,566.51)</b>
<b>1,374,450.18</b>	<b>1,343,500.22</b>	<b>(30,949.96)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>354,848.85</b>	<b>354,739.76</b>	<b>(109.09)</b>
<b>208,749.49</b>	<b>141,944.41</b>	<b>66,805.08</b>	<b>Operating Income</b>	<b>51,332.53</b>	<b>12,579.81</b>	<b>38,752.72</b>
23,091.74	9,018.84	14,072.90	Other Income	5,891.51	2,729.51	3,162.00
<b>231,841.23</b>	<b>150,963.25</b>	<b>80,877.98</b>	<b>Total Income</b>	<b>57,224.04</b>	<b>15,309.32</b>	<b>41,914.72</b>
4,766.91	2,697.10	(2,069.81)	Other Expense	143.75	398.33	254.58
<b>227,074.32</b>	<b>148,266.15</b>	<b>78,808.17</b>	<b>Net Income Before Debt Expense</b>	<b>57,080.29</b>	<b>14,911.00</b>	<b>42,169.29</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
36,837.70	41,615.06	4,777.36	Interest on Long Term Debt	8,712.63	10,662.46	1,949.83
<b>36,837.70</b>	<b>41,615.06</b>	<b>4,777.36</b>	<b>Total debt related expenses</b>	<b>8,712.63</b>	<b>10,662.46</b>	<b>1,949.83</b>
<b>190,236.62</b>	<b>106,651.08</b>	<b>83,585.54</b>	<b>Net Income Before Extraordinary Income</b>	<b>48,367.66</b>	<b>4,248.54</b>	<b>44,119.12</b>
0.00	8,000.00	(8,000.00)	Grants, Contributions, Extraordinary	0.00	2,000.00	(2,000.00)
<b>\$ 190,236.62</b>	<b>\$ 114,651.08</b>	<b>\$ 75,585.54</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 48,367.66</b>	<b>\$ 6,248.54</b>	<b>\$ 42,119.12</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
October 31, 2019**

Year-to-Date October 31, 2019	Year-to-Date Prior Year	Variance		Month to Date October 31, 2019	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
190,236.62	162,267.29	27,969.33	Net Operating Income	48,367.66	17,743.85	30,623.81
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>						
287,876.72	285,354.95	2,521.77	Depreciation	80,387.48	73,388.70	6,998.78
<b>Changes in Assets and Liabilities:</b>						
26,666.80	12,650.85	14,015.95	Receivables	47,859.58	64,162.59	(16,303.01)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(58,312.68)	20,283.76	(78,596.44)	Prepaid Expenses	9,892.27	(4,799.89)	14,692.16
15,400.02	129,701.24	(114,301.22)	Deferred Pension Outflows	(115,147.66)	0.00	(115,147.66)
8,691.35	(4,310.22)	13,001.57	Materials and Supplies	120,009.92	4,348.51	115,661.41
(211,329.28)	(20,302.68)	(191,026.60)	Accounts Payable	(141,239.15)	279.00	(141,518.15)
(4,634.48)	(4,517.47)	(117.01)	Other Current Liabilities	46.88	(1,862.16)	1,909.04
(84,361.84)	(83,515.40)	(846.44)	Net Pension Liability	11,546.46	11,546.46	(0.00)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
2,276.63	7,124.05	(4,847.42)	Retirements and Salvage	2,842.16	3,933.49	(1,091.33)
(1,045.00)	485.00	(1,530.00)	Customer Deposits	(205.00)	(135.00)	(70.00)
<b>171,464.86</b>	<b>505,221.37</b>	<b>(333,756.51)</b>	<b>Net Cash from Operating Activities</b>	<b>64,360.60</b>	<b>168,605.55</b>	<b>(104,244.95)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(60,405.06)	(56,714.37)	(3,690.69)	Changes in Notes Payable	(15,604.93)	(14,185.62)	(1,419.31)
<b>(60,405.06)</b>	<b>(56,714.37)</b>	<b>(3,690.69)</b>	<b>Net Cash from Financing Activities</b>	<b>(15,604.93)</b>	<b>(14,185.62)</b>	<b>(1,419.31)</b>
<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	4,201.73	(4,201.73)	Grants, Contributions & Other Extraordinary	0.00	(5,705.91)	5,705.91
(203,078.07)	(224,606.89)	21,528.82	Water Utility Plant	(53,124.63)	(60,430.81)	7,306.18
<b>(203,078.07)</b>	<b>(220,405.16)</b>	<b>17,327.09</b>	<b>Net from Capital and Investing Activities</b>	<b>(53,124.63)</b>	<b>(66,136.72)</b>	<b>13,012.09</b>
<b>\$ (92,018.27)</b>	<b>\$ 228,101.84</b>	<b>\$ (320,120.11)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (4,368.96)</b>	<b>\$ 88,283.21</b>	<b>\$ (92,652.17)</b>
<b>CASH BALANCES:</b>						
6,489,801.54	5,723,265.23	766,536.31	Cash at Beginning of Period	6,402,152.23	5,863,083.86	539,068.37
6,397,783.27	5,951,367.07	446,416.20	Cash at End of Period	6,397,783.27	5,951,367.07	446,416.20
<b>\$ (92,018.27)</b>	<b>\$ 228,101.84</b>	<b>\$ (320,120.11)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (4,368.96)</b>	<b>\$ 88,283.21</b>	<b>\$ (92,652.17)</b>

Long-Term Debt 4,319,516.05

**Athens Utilities Board  
Statistics Report  
October 31, 2019**

**Water:**

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	7,011	6,940	1.02%	71
Small Commercial	1,242	1,246	-0.32%	(4)
Large Commercial	34	36	-5.56%	(2)
	<b>8,287</b>	<b>8,222</b>	<b>0.79%</b>	<b>65</b>

<b>Sales Volumes:</b>	Current Month			Year-to-Date		
	October 31, 2019	Prior Year	Change	10/31/2019	Prior Year	Change
Gallonsx100						
Residential	312,249	247,804	26.01%	1,183,463	1,118,725	5.79%
Small Commercial	461,025	386,069	19.42%	1,822,371	1,686,076	8.08%
Large Commercial	116,622	109,830	6.18%	457,932	401,795	13.97%
	<b>889,896</b>	<b>743,703</b>	<b>19.66%</b>	<b>3,463,766</b>	<b>3,206,596</b>	<b>8.02%</b>

<b>Employment</b>	October 31, 2019	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.74	14.6	0.14
Y-T-D FTE	14.74	14.67	0.07

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of October 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
TDOT Highway 30 Project	30,000	8,537	21,463		100.00%
Congress Pkwy - Phase 1 (Dennis to Decatur Pk)	300,000		300,000		
Replace safety rails around WTP	55,000		55,000		
Flash Mixers, Baffling, SCADA at WTP	100,000		100,000		
SAN Server	15,000	20,062	(5,062)		133.74%
Water Plant Building Maint and Lab Equipment	50,000		50,000		
Meter Change Out (Large, Small and Testing)	30,000	8,764	21,236		29.21% Continuous
Reservoir and Pump Maintenance (clearwell)	50,000	37,628	12,372		75.26% Continuous
Water Line Extensions	300,000	7,159	292,841		2.39% Continuous
Distribution Rehabilitation	100,000	22,780	77,220		22.78% Continuous
Field and Safety Equipment	25,000	24,217	783		96.87% Continuous
Water Services	125,000	37,775	87,225		30.22% Continuous
Technology (SCADA, Computers)	30,000	5,307	24,693		17.69% Continuous
IT Core (Servers, mainframe, etc.)	20,000	561	19,439		2.81% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,350,000</b>	<b>\$ 172,790</b>	<b>\$ 1,177,210</b>		
<b>Other Assets:</b>					
Water Project #8 (CR 707) (FY 2019 Budget Item)	40,000	39,765	235		100.00%
Other			-		
<b>Total Other Assets:</b>	<b>40,000</b>	<b>39,765</b>	<b>235</b>		
<b>Totals:</b>	<b>\$ 1,390,000</b>	<b>\$ 212,555</b>	<b>\$ 1,177,445</b>		
Percentage of Budget Spent Year-to-date			<b>15.29%</b>	Fiscal Year	<b>33.33%</b>

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
October 31, 2019**

Current Period October 31, 2019	Prior Year	Change from Prior Year		Current Period October 31, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
4,985,442.04	4,599,527.40	385,914.64	Cash and Cash Equivalents	4,985,442.04	5,248,159.88	(262,717.84)
226,294.04	224,705.14	1,588.90	Receivables	226,294.04	231,319.41	(5,025.37)
485,885.71	559,173.74	(73,288.03)	Prepaid Expenses	485,885.71	419,959.73	65,925.98
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
127,335.13	119,311.00	8,024.13	Materials and Supplies Inventory	127,335.13	119,155.25	8,179.88
<b>5,824,956.92</b>	<b>5,502,717.28</b>	<b>322,239.64</b>	<b>Total Current Assets</b>	<b>5,824,956.92</b>	<b>6,018,594.27</b>	<b>(193,637.35)</b>
23,956,070.12	23,609,093.76	346,976.36	Gas Utility Plant, at Cost	23,956,070.12	23,932,576.18	23,493.94
(9,467,125.84)	(8,926,688.72)	(540,437.12)	Less: Accumulated Depreciation	(9,467,125.84)	(9,434,631.49)	(32,494.35)
<b>14,488,944.28</b>	<b>14,682,405.04</b>	<b>(193,460.76)</b>	<b>Net Gas Utility Plant</b>	<b>14,488,944.28</b>	<b>14,497,944.69</b>	<b>(9,000.41)</b>
325,187.59	189,206.10	135,981.49	Deferred Pension Outflows	325,187.59	228,544.97	96,642.62
<b>\$ 20,639,088.79</b>	<b>\$ 20,374,328.42</b>	<b>\$ 264,760.37</b>	<b>Total Assets</b>	<b>\$ 20,639,088.79</b>	<b>\$ 20,745,083.93</b>	<b>\$ (105,995.14)</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
249,549.03	296,892.55	(47,343.52)	Accounts Payable	249,549.03	234,885.65	14,663.38
96,030.00	121,785.00	(25,755.00)	Customer Deposits	96,030.00	93,450.00	2,580.00
73,515.96	67,394.61	6,121.35	Accrued Liabilities	73,515.96	72,289.86	1,226.10
<b>419,094.99</b>	<b>486,072.16</b>	<b>(66,977.17)</b>	<b>Total Current Liabilities</b>	<b>419,094.99</b>	<b>400,625.51</b>	<b>18,469.48</b>
406,709.14	337,842.06	68,867.08	Net Pension Liability	406,709.14	399,465.21	7,243.93
34,666.96	43,761.34	(9,094.38)	Deferred Pension Inflows	34,666.96	34,666.96	0.00
19,778,617.70	19,506,652.86	271,964.84	Net Position	19,778,617.70	19,910,326.25	(131,708.55)
<b>\$ 20,639,088.79</b>	<b>\$ 20,374,328.42</b>	<b>\$ 264,760.37</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 20,639,088.79</b>	<b>\$ 20,745,083.93</b>	<b>\$ (105,995.14)</b>



**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**October 31, 2019**

Year-to-Date October 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
212,049.40	205,007.78	7,041.62	Residential	52,720.24	51,781.13	939.11
237,202.28	241,702.10	(4,499.82)	Small Commercial	60,239.69	60,313.17	(73.48)
214,183.61	179,621.76	34,561.85	Large Commercial	60,996.22	49,302.32	11,693.90
339,922.46	363,010.31	(23,087.85)	Interruptible	90,807.39	98,542.88	(7,735.49)
4,012.52	4,598.09	(585.57)	CNG	1,277.67	1,436.26	(158.59)
19,808.90	17,663.39	2,145.51	Fees and Other Gas Revenues	6,522.40	4,983.94	1,538.46
<b>1,027,179.17</b>	<b>1,011,603.43</b>	<b>15,575.74</b>	<b>Total Revenue</b>	<b>272,563.61</b>	<b>266,359.70</b>	<b>6,203.91</b>
678,827.52	783,383.50	104,555.98	Purchased supply	190,443.49	231,682.15	41,238.66
<b>348,351.65</b>	<b>228,219.93</b>	<b>120,131.72</b>	<b>Contribution Margin</b>	<b>82,120.12</b>	<b>34,677.55</b>	<b>47,442.57</b>
			<b>OPERATING EXPENSES:</b>			
121,366.64	123,555.20	2,188.56	Distribution Expense	31,530.72	30,247.70	(1,283.02)
125,783.95	116,814.30	(8,969.65)	Customer Service and Customer Acct. Exp.	39,991.97	38,078.50	(1,913.47)
227,612.50	201,776.73	(25,835.77)	Administrative and General Expense	56,885.11	47,127.82	(9,757.29)
<b>474,763.09</b>	<b>442,146.23</b>	<b>(32,616.86)</b>	<b>Total operating expenses</b>	<b>128,407.80</b>	<b>115,454.02</b>	<b>(12,953.78)</b>
			<b>Maintenance Expense</b>			
93,530.27	81,622.65	(11,907.62)	Distribution Expense	16,607.23	18,425.40	1,818.17
2,766.86	3,769.29	1,002.43	Administrative and General Expense	835.89	1,153.24	317.35
<b>96,297.13</b>	<b>85,391.94</b>	<b>(10,905.19)</b>	<b>Total Maintenance Expense</b>	<b>17,443.12</b>	<b>19,578.64</b>	<b>2,135.52</b>
			<b>Other Operating Expenses</b>			
212,996.46	204,886.94	(8,109.52)	Depreciation	53,498.57	52,783.82	(714.75)
79,927.64	80,143.96	216.32	Tax Equivalents	19,981.91	20,035.99	54.08
<b>292,924.10</b>	<b>285,030.90</b>	<b>(7,893.20)</b>	<b>Total Other Operating Expenses</b>	<b>73,480.48</b>	<b>72,819.81</b>	<b>(660.67)</b>
<b>1,542,811.84</b>	<b>1,595,952.57</b>	<b>53,140.73</b>	<b>Operating and Maintenance Expenses</b>	<b>409,774.89</b>	<b>439,534.62</b>	<b>29,759.73</b>
<b>(515,632.67)</b>	<b>(584,349.14)</b>	<b>68,716.47</b>	<b>Operating Income</b>	<b>(137,211.28)</b>	<b>(173,174.92)</b>	<b>35,963.64</b>
24,313.58	10,998.55	13,315.03	Other Income	5,644.04	2,662.08	2,981.96
<b>(491,319.09)</b>	<b>(573,350.59)</b>	<b>82,031.50</b>	<b>Total Income</b>	<b>(131,567.24)</b>	<b>(170,512.84)</b>	<b>38,945.60</b>
13,620.14	4,570.75	(9,049.39)	Miscellaneous Income Deductions	141.31	253.58	112.27
<b>(504,939.23)</b>	<b>(577,921.34)</b>	<b>72,982.11</b>	<b>Net Income Before Extraordinary</b>	<b>(131,708.55)</b>	<b>(170,766.42)</b>	<b>39,057.87</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (504,939.23)</b>	<b>\$ (577,921.34)</b>	<b>\$ 72,982.11</b>	<b>Change in Net Assets</b>	<b>\$ (131,708.55)</b>	<b>\$ (170,766.42)</b>	<b>\$ 39,057.87</b>

**Athens Utilities Board  
Budget Comparison - Gas  
October 31, 2019**

Year-to-Date October 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2019	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
212,049.40	206,788.29	5,261.11	Residential	52,720.24	53,466.66	(746.42)
237,202.28	222,832.83	14,369.45	Small Commercial	60,239.69	57,592.98	2,646.71
214,183.61	175,619.48	38,564.13	Large Commercial	60,996.22	45,827.27	15,168.95
339,922.46	346,008.45	(6,085.99)	Interruptible	90,807.39	94,236.31	(3,428.92)
4,012.52	4,333.33	(320.81)	CNG	1,277.67	1,083.33	194.34
19,808.90	22,437.64	(2,628.74)	Fees and Other Gas Revenues	6,522.40	5,796.62	725.78
<b>1,027,179.17</b>	<b>978,020.02</b>	<b>49,159.15</b>	<b>Total Revenue</b>	<b>272,563.61</b>	<b>258,003.18</b>	<b>14,560.43</b>
678,827.52	739,119.44	60,291.92	Purchased supply	190,443.49	215,960.79	25,517.30
<b>348,351.65</b>	<b>238,900.58</b>	<b>109,451.07</b>	<b>Contribution Margin</b>	<b>82,120.12</b>	<b>42,042.39</b>	<b>40,077.73</b>
<b>OPERATING EXPENSES:</b>						
121,366.64	112,130.13	(9,236.51)	Distribution Expense	31,530.72	32,184.64	653.92
125,783.95	120,120.38	(5,663.57)	Cust. Service and Cust. Acct. Expense	39,991.97	40,058.66	66.69
227,612.50	267,330.54	39,718.04	Administrative and General Expense	56,885.11	63,617.56	6,732.45
<b>474,763.09</b>	<b>499,581.05</b>	<b>24,817.96</b>	<b>Total operating expenses</b>	<b>128,407.80</b>	<b>135,860.85</b>	<b>7,453.05</b>
<b>Maintenance Expense</b>						
93,530.27	72,862.58	(20,667.69)	Distribution Expense	16,607.23	14,625.11	(1,982.12)
2,766.86	3,118.00	351.14	Administrative and General Expense	835.89	1,040.21	204.32
<b>96,297.13</b>	<b>75,980.58</b>	<b>(20,316.55)</b>	<b>Total Maintenance Expense</b>	<b>17,443.12</b>	<b>15,665.32</b>	<b>(1,777.80)</b>
<b>Other Operating Expenses</b>						
212,996.46	193,369.19	(19,627.27)	Depreciation	53,498.57	49,350.35	(4,148.22)
79,927.64	82,858.14	2,930.50	Tax Equivalents	19,981.91	20,714.53	732.62
<b>292,924.10</b>	<b>276,227.33</b>	<b>(16,696.77)</b>	<b>Total Other Operating Expenses</b>	<b>73,480.48</b>	<b>70,064.89</b>	<b>(3,415.59)</b>
<b>1,542,811.84</b>	<b>1,590,908.40</b>	<b>48,096.56</b>	<b>Operating and Maintenance Expenses</b>	<b>409,774.89</b>	<b>437,551.85</b>	<b>27,776.96</b>
<b>(515,632.67)</b>	<b>(612,888.38)</b>	<b>97,255.71</b>	<b>Operating Income</b>	<b>(137,211.28)</b>	<b>(179,548.67)</b>	<b>42,337.39</b>
24,313.58	7,490.95	16,822.63	Other Income	5,644.04	3,184.01	2,460.03
<b>(491,319.09)</b>	<b>(605,397.43)</b>	<b>114,078.34</b>	<b>Total Income</b>	<b>(131,567.24)</b>	<b>(176,364.66)</b>	<b>44,797.42</b>
13,620.14	4,163.50	(9,456.64)	Miscellaneous Income Deductions	141.31	172.66	31.35
<b>(504,939.23)</b>	<b>(609,560.93)</b>	<b>104,621.70</b>	<b>Net Before Extraordinary</b>	<b>(131,708.55)</b>	<b>(176,537.32)</b>	<b>44,828.77</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (504,939.23)</b>	<b>\$ (609,560.93)</b>	<b>\$ 104,621.70</b>	<b>Change in Net Assets</b>	<b>\$ (131,708.55)</b>	<b>\$ (176,537.32)</b>	<b>\$ 44,828.77</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
October 31, 2019**

Year-to-Date October 31, 2019	Year-to-Date Prior Year	Variance		Month to Date October 31, 2019	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(504,939.23)	(577,921.34)	72,982.11	Net Operating Income	(131,708.55)	(170,766.42)	39,057.87
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
212,996.46	204,886.94	8,109.52	Depreciation	53,498.57	52,783.82	714.75
			<b>Changes in Assets and Liabilities:</b>			
75,671.97	70,391.72	5,280.25	Receivables	5,025.37	(6,575.58)	11,600.95
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(277,931.99)	(180,270.87)	(97,661.12)	Prepaid Expenses	(65,925.98)	(55,130.51)	(10,795.47)
(9,607.65)	86,470.66	(96,078.31)	Deferred Pension Outflows	(96,642.62)	0.00	(96,642.62)
(7,178.85)	3,235.18	(10,414.03)	Materials and Supplies	(8,179.88)	5,799.11	(13,978.99)
(69,746.15)	53,652.28	(123,398.43)	Accounts Payable	14,663.38	49,200.34	(34,536.96)
(4,243.46)	(3,304.28)	(939.18)	Other Current Liabilities	1,226.10	(1,937.63)	3,163.73
(605.00)	3,390.00	(3,995.00)	Customer Deposits	2,580.00	4,130.00	(1,550.00)
(58,059.25)	(57,494.94)	(564.31)	Net Pension Liabilities	7,243.93	7,243.93	0.00
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
20,521.50	23,594.01	(3,072.51)	Retirements and Salvage	6,042.58	6,901.19	(858.61)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>(623,121.65)</b>	<b>(373,370.64)</b>	<b>(249,751.01)</b>	<b>Net Cash from Operating Activities</b>	<b>(212,177.10)</b>	<b>(108,351.75)</b>	<b>(103,825.35)</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(295,102.07)	(166,438.50)	(128,663.57)	Changes in Gas Utility Plant	(50,540.74)	(40,548.10)	(9,992.64)
<b>(295,102.07)</b>	<b>(166,438.50)</b>	<b>(128,663.57)</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(50,540.74)</b>	<b>(40,548.10)</b>	<b>(9,992.64)</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (918,223.72)</b>	<b>\$ (539,809.14)</b>	<b>\$ (378,414.58)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (262,717.84)</b>	<b>\$ (148,899.85)</b>	<b>\$ (113,817.99)</b>
5,903,665.76	5,139,336.54	764,329.22	Cash at Beginning of Period	5,248,159.88	4,748,427.25	499,732.63
4,985,442.04	4,599,527.40	385,914.64	Cash at End of Period	4,985,442.04	4,599,527.40	385,914.64
<b>\$ (918,223.72)</b>	<b>\$ (539,809.14)</b>	<b>\$ (378,414.58)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (262,717.84)</b>	<b>\$ (148,899.85)</b>	<b>\$ (113,817.99)</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
October 31, 2019**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,377	5,340	0.69%	37
Small Commercial	928	931	-0.32%	-3
Large Commercial	10	9	11.11%	1
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,322</b>	<b>6,287</b>	<b>0.56%</b>	<b>35</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>10/31/2019</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2019</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	25,274	23,326	8.35%	100,573	99,139	1.45%
Small Commercial	73,795	69,675	5.91%	284,895	273,304	4.24%
Large Commercial	95,449	71,344	33.79%	327,488	261,976	25.01%
Interruptible	192,616	199,999	-3.69%	690,155	732,721	-5.81%
CNG	2,500	2,889	-13.46%	8,779	9,314	-5.74%
	<b>389,634</b>	<b>367,233</b>	<b>6.10%</b>	<b>1,411,890</b>	<b>1,376,454</b>	<b>2.57%</b>

<b>Employment</b>	<b>October 31, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	10.00	9.00	1.00
FTE	9.88	8.95	0.93
Y-T-D FTE	10.32	9.48	0.84

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of October 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 5 (Meter Reader)	40,000		40,000		
Truck 30 (2010) if not purchased FY 2019	40,000		40,000		
Truck 22 (2013) w/utility bed - service truck	50,000	46,498	3,502	93%	93.00%
Truck 34(2014) locating tk	40,000		40,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
25% of 5 Year Leak Survey	30,000		30,000		
Rock Hammer for Komatsu (Trac Hoe)	15,000	14,500	500	97%	96.67%
Mini-Max 3/4" HeatFusion Machine	4,000		4,000		
Replace Locating Equipment - Digital	5,000		5,000		
Tilt Trailer	10,500	10,000	500	100%	95.24%
Quick Coupler for Komatsu (Trac Hoe)	1,796		1,796		Continuous
Replace Odorant System - Athens / Riceville	25,000		25,000		Continuous
SAN Server	11,400	15,247	(3,847)		133.74% Continuous
System Improvement	60,000		60,000		Continuous
Main	100,000	19,595	80,405		19.60% Continuous
Services	130,000	91,242	38,758		70.19% Continuous
CNG Conversions	70,000	17,904	52,096		25.58% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,258	18,742		6.29% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 694,196</b>	<b>\$ 216,245</b>	<b>\$ 477,951</b>		
<b>Other Assets:</b>					
Meter Testing		5,374	(5,374)		
Cashier Area Rennovation (FY 2019 Budget)	50,000	41,176	8,824		
Replace Truck 53 (FY 2019 Budget)	50,000	42,998	7,002		
Other		4,280	(4,280)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 93,828</b>	<b>\$ 6,172</b>		
<b>Totals:</b>	<b>\$ 694,196</b>	<b>\$ 310,074</b>	<b>\$ 484,122</b>		
Percentage of Budget Spent Year-to-date			<b>44.67%</b>	Fiscal Year	<b>33.33%</b>

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
October 31, 2019**

Current Period October 31, 2019	Prior Year	Change from Prior Year		Current Period October 31, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
4,292,842.64	4,025,343.20	267,499.44	Cash and Cash Equivalents	4,292,842.64	4,375,413.82	(82,571.18)
511,167.50	435,924.70	75,242.80	Receivables	511,167.50	547,833.64	(36,666.14)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
120,589.97	140,168.01	(19,578.04)	Prepaid Expenses	120,589.97	135,876.11	(15,286.14)
322,936.06	314,945.02	7,991.04	Materials and Supplies Inventory	322,936.06	219,217.14	103,718.92
<b>5,247,536.17</b>	<b>4,916,380.93</b>	<b>331,155.24</b>	<b>Total Current Assets</b>	<b>5,247,536.17</b>	<b>5,278,340.71</b>	<b>(30,804.54)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	299,999.31	(299,999.31)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
510,520.69	0.00	510,520.69	Deferred Pension Outflows	510,520.69	350,771.03	159,749.66
56,213,219.08	54,621,971.93	1,591,247.15	Sewer Utility Plant, at Cost	56,213,219.08	55,976,734.67	236,484.41
(20,982,891.07)	(19,606,681.60)	(1,376,209.47)	Less: Accumulated Depreciation	(20,982,891.07)	(20,840,665.93)	(142,225.14)
<b>35,230,328.01</b>	<b>35,015,290.33</b>	<b>215,037.68</b>	<b>Net Sewer Utility Plant</b>	<b>35,230,328.01</b>	<b>35,136,068.74</b>	<b>94,259.27</b>
<b>35,740,848.70</b>	<b>35,315,289.64</b>	<b>425,559.06</b>	<b>Total Long Term Assets</b>	<b>35,740,848.70</b>	<b>35,486,839.77</b>	<b>254,008.93</b>
<b>\$ 40,988,384.87</b>	<b>\$ 40,231,670.57</b>	<b>\$ 756,714.30</b>	<b>Total Assets</b>	<b>\$ 40,988,384.87</b>	<b>\$ 40,765,180.48</b>	<b>\$ 223,204.39</b>
<b>Liabilities and Retained Earnings:</b>						
54,114.40	60,820.93	(6,706.53)	Accounts Payable	54,114.40	61,652.20	(7,537.80)
60,535.00	63,635.00	(3,100.00)	Customer Deposits	60,535.00	61,025.00	(490.00)
164,207.87	149,446.99	14,760.88	Other Current Liabilities	164,207.87	165,174.51	(966.64)
<b>278,857.27</b>	<b>273,902.92</b>	<b>4,954.35</b>	<b>Total Current Liabilities</b>	<b>278,857.27</b>	<b>287,851.71</b>	<b>(8,994.44)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,821,255.39	1,955,029.75	(133,774.36)	Notes Payable - State of Tennessee	1,821,255.39	1,832,525.66	(11,270.27)
13,590,578.39	14,637,095.89	(1,046,517.50)	Notes Payable - Other	13,590,578.39	13,590,578.39	0.00
626,732.64	520,986.87	105,745.77	Net Pension Liability	626,732.64	615,052.41	11,680.23
53,070.27	66,900.29	(13,830.02)	Deferred Pension Inflows	53,070.27	53,070.27	0.00
<b>16,091,636.69</b>	<b>17,180,012.80</b>	<b>(1,088,376.11)</b>	<b>Total Long Term Liabilities</b>	<b>16,091,636.69</b>	<b>16,091,226.73</b>	<b>409.96</b>
24,617,890.91	22,777,754.85	1,840,136.06	Net Position	24,617,890.91	24,386,102.04	231,788.87
<b>\$ 40,988,384.87</b>	<b>\$ 40,231,670.57</b>	<b>\$ 756,714.30</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,988,384.87</b>	<b>\$ 40,765,180.48</b>	<b>\$ 223,204.39</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**October 31, 2019**

Year-to-Date October 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
723,380.05	688,862.09	34,517.96	Residential	184,945.27	165,591.04	19,354.23
640,076.70	602,936.58	37,140.12	Small Commercial	161,213.77	146,596.09	14,617.68
789,797.99	614,605.16	175,192.83	Large Commercial	204,307.73	160,121.53	44,186.20
50,544.28	69,055.76	(18,511.48)	Other	5,997.87	21,818.50	(15,820.63)
<b>2,203,799.02</b>	<b>1,975,459.59</b>	<b>228,339.43</b>	<b>Total Revenue</b>	<b>556,464.64</b>	<b>494,127.16</b>	<b>62,337.48</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
449,680.07	482,505.17	32,825.10	Sewer Treatment Plant Expense	106,066.03	118,772.88	12,706.85
22,741.70	30,195.00	7,453.30	Pumping Station Expense	5,194.03	7,845.65	2,651.62
103,685.42	87,502.30	(16,183.12)	General Expense	29,653.23	20,252.39	(9,400.84)
51,086.61	47,420.87	(3,665.74)	Cust. Service and Cust. Acct. Expense	12,217.78	11,349.89	(867.89)
294,327.12	302,945.88	8,618.76	Administrative and General Expense	79,557.36	76,296.92	(3,260.44)
<b>921,520.92</b>	<b>950,569.22</b>	<b>29,048.30</b>	<b>Total Operating Expenses</b>	<b>232,688.43</b>	<b>234,517.73</b>	<b>1,829.30</b>
<b>Maintenance Expense</b>						
67,547.79	67,446.92	(100.87)	Sewer Treatment Plant Expense	11,508.23	17,032.97	5,524.74
29,298.93	30,905.18	1,606.25	Pumping Station Expense	6,761.91	8,537.36	1,775.45
132,507.20	93,730.33	(38,776.87)	General Expense	34,610.73	20,750.11	(13,860.62)
1,985.82	3,667.61	1,681.79	Administrative and General Expense	459.65	1,215.19	755.54
<b>231,339.74</b>	<b>195,750.04</b>	<b>(35,589.70)</b>	<b>Total Maintenance Expense</b>	<b>53,340.52</b>	<b>47,535.63</b>	<b>(5,804.89)</b>
<b>Other Operating Expenses</b>						
534,488.42	511,443.75	(23,044.67)	Depreciation	136,090.95	128,008.46	(8,082.49)
<b>534,488.42</b>	<b>511,443.75</b>	<b>(23,044.67)</b>	<b>Total Other Operating Expenses</b>	<b>136,090.95</b>	<b>128,008.46</b>	<b>(8,082.49)</b>
<b>1,687,349.08</b>	<b>1,657,763.01</b>	<b>(29,586.07)</b>	<b>Operating and Maintenance Expenses</b>	<b>422,119.90</b>	<b>410,061.82</b>	<b>(12,058.08)</b>
<b>516,449.94</b>	<b>317,696.58</b>	<b>198,753.36</b>	<b>Operating Income</b>	<b>134,344.74</b>	<b>84,065.34</b>	<b>50,279.40</b>
21,134.46	5,749.48	15,384.98	Other Income	4,128.67	1,499.18	2,629.49
<b>537,584.40</b>	<b>323,446.06</b>	<b>214,138.34</b>	<b>Total Income</b>	<b>138,473.41</b>	<b>85,564.52</b>	<b>52,908.89</b>
4,490.83	4,343.76	(147.07)	Other Expense	92.00	192.00	100.00
<b>533,093.57</b>	<b>319,102.30</b>	<b>213,991.27</b>	<b>Net Income Before Debt Expense</b>	<b>138,381.41</b>	<b>85,372.52</b>	<b>53,008.89</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
89,376.18	94,351.72	4,975.54	Other Debt Interest	23,378.04	26,058.85	2,680.81
<b>89,376.18</b>	<b>94,351.72</b>	<b>4,975.54</b>	<b>Total debt related expenses</b>	<b>23,378.04</b>	<b>26,058.85</b>	<b>2,680.81</b>
<b>443,717.39</b>	<b>224,750.58</b>	<b>218,966.81</b>	<b>Net Before Extraordinary</b>	<b>115,003.37</b>	<b>59,313.67</b>	<b>55,689.70</b>
116,785.50	67,769.16	49,016.34	Grants, Contributions, Extraordinary	116,785.50	0.00	116,785.50
<b>\$ 560,502.89</b>	<b>\$ 292,519.74</b>	<b>\$ 267,983.15</b>	<b>Change in Net Assets</b>	<b>\$ 231,788.87</b>	<b>\$ 59,313.67</b>	<b>\$ 172,475.20</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
October 31, 2019**

Year-to-Date October 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2019	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
723,380.05	707,575.71	15,804.34	Residential	184,945.27	174,319.11	10,626.16
640,076.70	573,712.34	66,364.36	Small Commercial	161,213.77	144,977.73	16,236.04
789,797.99	582,824.78	206,973.21	Large Commercial	204,307.73	147,751.04	56,556.69
50,544.28	61,049.64	(10,505.36)	Other	5,997.87	14,988.37	(8,990.50)
<b>2,203,799.02</b>	<b>1,925,162.47</b>	<b>278,636.55</b>	<b>Total Revenue</b>	<b>556,464.64</b>	<b>482,036.25</b>	<b>74,428.39</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
449,680.07	437,941.57	(11,738.50)	Sewer Treatment Plant Expense	106,066.03	111,970.33	5,904.30
22,741.70	28,407.32	5,665.62	Pumping Station Expense	5,194.03	7,099.90	1,905.87
103,685.42	111,667.61	7,982.19	General Expense	29,653.23	35,360.68	5,707.45
51,086.61	46,444.47	(4,642.14)	Customer Service and Customer Acct. Expense	12,217.78	15,921.31	3,703.53
294,327.12	316,520.12	22,193.00	Administrative and General Expense	79,557.36	90,596.29	11,038.93
<b>921,520.92</b>	<b>940,981.10</b>	<b>19,460.18</b>	<b>Total Operating Expenses</b>	<b>232,688.43</b>	<b>260,948.50</b>	<b>28,260.07</b>
<b>Maintenance Expense</b>						
67,547.79	56,889.02	(10,658.77)	Sewer Treatment Plant Expense	11,508.23	16,110.16	4,601.93
29,298.93	27,820.81	(1,478.12)	Pumping Station Expense	6,761.91	6,410.92	(350.99)
132,507.20	79,385.16	(53,122.04)	General Expense	34,610.73	24,771.36	(9,839.37)
1,985.82	2,051.45	65.63	Administrative and General Expense	459.65	471.25	11.60
<b>231,339.74</b>	<b>166,146.44</b>	<b>(65,193.30)</b>	<b>Total Maintenance Expense</b>	<b>53,340.52</b>	<b>47,763.69</b>	<b>(5,576.83)</b>
<b>Other Operating Expenses</b>						
534,488.42	488,186.43	(46,301.99)	Depreciation	136,090.95	122,013.38	(14,077.57)
<b>534,488.42</b>	<b>488,186.43</b>	<b>(46,301.99)</b>	<b>Total Other Operating Expenses</b>	<b>136,090.95</b>	<b>122,013.38</b>	<b>(14,077.57)</b>
<b>1,687,349.08</b>	<b>1,595,313.97</b>	<b>(92,035.11)</b>	<b>Operating and Maintenance Expenses</b>	<b>422,119.90</b>	<b>430,725.57</b>	<b>8,605.67</b>
<b>516,449.94</b>	<b>329,848.50</b>	<b>186,601.44</b>	<b>Operating Income</b>	<b>134,344.74</b>	<b>51,310.68</b>	<b>83,034.06</b>
21,134.46	8,050.73	13,083.73	Other Income	4,128.67	1,823.42	2,305.25
<b>537,584.40</b>	<b>337,899.23</b>	<b>199,685.17</b>	<b>Total Income</b>	<b>138,473.41</b>	<b>53,134.09</b>	<b>85,339.32</b>
4,490.83	3,297.04	(1,193.79)	Other Expense	92.00	156.86	64.86
<b>533,093.57</b>	<b>334,602.19</b>	<b>198,491.38</b>	<b>Net Income Before Debt Expense</b>	<b>138,381.41</b>	<b>52,977.23</b>	<b>85,404.18</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
89,376.18	80,574.88	(8,801.30)	Other Debt Interest	23,378.04	21,648.32	(1,729.72)
<b>89,376.18</b>	<b>80,574.88</b>	<b>(8,801.30)</b>	<b>Total debt related expenses</b>	<b>23,378.04</b>	<b>21,648.32</b>	<b>(1,729.72)</b>
<b>443,717.39</b>	<b>254,027.30</b>	<b>189,690.09</b>	<b>Net Before Extraordinary</b>	<b>115,003.37</b>	<b>31,328.91</b>	<b>83,674.46</b>
116,785.50	150,000.00	(33,214.50)	Grants, Contributions, Extraordinary	116,785.50	37,500.00	79,285.50
<b>\$ 560,502.89</b>	<b>\$ 404,027.30</b>	<b>\$ 156,475.59</b>	<b>Change in Net Assets</b>	<b>\$ 231,788.87</b>	<b>\$ 68,828.91</b>	<b>\$ 162,959.96</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
October 31, 2019**

Year-to-Date October 31, 2019	Year-to-Date Prior Year	Variance		Month to Date October 31, 2019	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
443,717.39	224,750.58	218,966.81	Net Operating Income	115,003.37	59,313.67	55,689.70
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
534,488.42	511,443.75	23,044.67	Depreciation	136,090.95	128,008.46	8,082.49
			<b>Changes in Assets and Liabilities:</b>			
19,704.67	(4,209.88)	23,914.55	Accounts Receivable	36,666.14	34,536.61	2,129.53
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(109,246.84)	42,381.76	(151,628.60)	Prepaid Expenses	15,286.14	(4,271.50)	19,557.64
(26,106.98)	132,776.17	(158,883.15)	Deferred Pension Outflows	(159,749.66)	0.00	(159,749.66)
(57,451.26)	(69,986.82)	12,535.56	Materials and Supplies	(103,718.92)	12,406.08	(116,125.00)
(174,415.43)	(9,673.62)	(164,741.81)	Accounts Payable	(7,537.80)	8,053.83	(15,591.63)
(4,914.24)	(8,874.16)	3,959.92	Accrued Liabilities	(966.64)	(911.07)	(55.57)
17,959.11	(6,052.69)	24,011.80	Retirements and Salvage	6,134.19	4,968.48	1,165.71
(1,665.00)	285.00	(1,950.00)	Customer Deposits	(490.00)	(275.00)	(215.00)
(86,921.76)	(86,055.25)	(866.51)	Net Pension Liability	11,680.23	11,680.23	0.00
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>555,148.08</b>	<b>726,784.84</b>	<b>(171,636.76)</b>	<b>Total Cash from Operating Activities</b>	<b>48,398.00</b>	<b>253,509.79</b>	<b>(205,111.79)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(44,946.83)	(43,886.36)	(1,060.47)	Changes in Notes Payable	(11,270.27)	(11,004.36)	(265.91)
<b>(44,946.83)</b>	<b>(43,886.36)</b>	<b>(1,060.47)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(11,270.27)</b>	<b>(11,004.36)</b>	<b>(265.91)</b>
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
116,785.50	67,769.16	49,016.34	Grants Contributions & Other Extraordinary	116,785.50	0.00	116,785.50
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(784,168.69)	(652,652.16)	(131,516.53)	Changes in Sewer Utility Plant	(236,484.41)	(319,878.37)	83,393.96
<b>(667,383.19)</b>	<b>(584,883.00)</b>	<b>(82,500.19)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(119,698.91)</b>	<b>(319,878.37)</b>	<b>200,179.46</b>
<b>\$ (157,181.94)</b>	<b>\$ 98,015.48</b>	<b>\$ (255,197.42)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (82,571.18)</b>	<b>\$ (77,372.94)</b>	<b>\$ (5,198.24)</b>
4,450,024.58	3,927,327.72	522,696.86	Cash at Beginning of Period	4,375,413.82	4,102,716.14	272,697.68
4,292,842.64	4,025,343.20	267,499.44	Cash at End of Period	4,292,842.64	4,025,343.20	267,499.44
<b>\$ (157,181.94)</b>	<b>\$ 98,015.48</b>	<b>\$ (255,197.42)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (82,571.18)</b>	<b>\$ (77,372.94)</b>	<b>\$ (5,198.24)</b>

Long-Term Debt \$15,411,833.78

**Athens Utilities Board  
Statistics Report  
October 31, 2019**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,361	4,341	0.46%	20
Residential - Outside City	57	54	5.56%	3
Commercial - Inside City	935	933	0.21%	2
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,357</b>	<b>5,332</b>	<b>0.47%</b>	<b>25</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>10/31/2019</b>	<b>Prior Year</b>	<b>Change</b>	<b>10/31/2019</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	165,485	145,083	14.06%	647,454	633,491	2.20%
Residential - Outside City	3,301	2,109	56.52%	11,169	10,184	9.67%
Commercial - Inside City	228,819	204,642	11.81%	901,089	847,157	6.37%
Commercial - Outside City	10,235	9,527	7.43%	43,803	45,888	-4.54%
	<b>407,840</b>	<b>361,361</b>	<b>12.86%</b>	<b>1,603,515</b>	<b>1,536,720</b>	<b>4.35%</b>

<b>Employment</b>	<b>October 31, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	19.83	20.31	-0.48
Y-T-D FTE	19.98	20.14	-0.16

<b>Total Company Employment</b>	<b>October 31, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	101.00	97.00	4.00
Company Total FTE	103.12	103.00	0.12
Company Y-T-D FTE	107.17	104.72	2.45

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of October 31, 2019**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #67 (1994 Chevy Dump Truck)	80,000		80,000		
Replace Trencher (2004)	18,000	17,850	150	100%	99.17%
Trailer for Mini Excavator	8,000	6,690	1,310	100%	83.63%
Denso Pump Station - ARC (\$450,000 grant) *remaining 90% from FY19	880,000	382,577	497,423	50%	43.47%
Madison Avenue Gravity Sewer Replacement	750,000		750,000		
Oost WWTP UV Bulbs	45,000		45,000		
NMC WWTP UV Bulbs	15,000		15,000		
NMC Oxidation Ditch Mixer	175,000	14,400	160,600		8.23%
Flow Monitors for Collection System(6 units)	30,000		30,000		
Sterling Road P.S. spare rotator assy.	17,000		17,000		
TDOT Highway 30 Project	30,000	3,965	26,035	50%	13.22%
SAN Server	9,600	12,839	(3,239)		133.74%
Oostanaula WWTP Refurbishment	100,000	12,419	87,581		12.42% Continuous
NMC WWTP Refurbishment	100,000	52,640	47,360		52.64% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000	1,693	13,307		11.29% Continuous
Lift Station Rehabilitation	25,000	20,691	4,309		82.76% Continuous
Field and Safety Equipment	15,000	202	14,798		1.35% Continuous
Collection System Rehab	500,000	133,622	366,378		26.72% Continuous
Material Donations	5,000	330	4,670		6.59% Continuous
Technology (SCADA, Computers)	30,000	5,193	24,807		17.31% Continuous
Services	100,000	39,979	60,021		39.98% Continuous
Extensions	25,000	60	24,940		0.24% Continuous
Grinder Pump Core Replacements	25,000	7,161	17,839		28.64% Continuous
Rehabilitation of Services	75,000	22,404	52,596		29.87% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 3,122,600</b>	<b>\$ 734,715</b>	<b>\$ 2,387,885</b>		
<b>Other Assets:</b>					
NMC Sludge Pit Mixer (FY2019 Budget)	30,000	37,500	(7,500)		
Tellico Hills CDBG (FY 2019 Budget)	804,245	815,356	(11,111)		
Other		0	-		
<b>Total Other Assets</b>	<b>\$ 834,245</b>	<b>\$ 852,856</b>	<b>\$ (18,611)</b>		
<b>Totals:</b>	<b>\$ 3,956,845</b>	<b>\$ 1,587,571</b>	<b>\$ 2,369,274</b>		
Percentage of Budget Spent Year-to-date			<b>40.12%</b>	Fiscal Year	<b>33.33%</b>

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
October 31, 2019**

Current Period October 31, 2019	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
90,065.98	84,362.53	5,703.45	Services	90,065.98	89,022.37	1,043.61
34,384.17	27,111.93	7,272.24	Accumulated Depreciation	34,384.17	33,778.15	606.02
55,681.81	57,250.60	(1,568.79)	<b>Total Fixed Assets</b>	55,681.81	55,244.22	437.59
			<b>Current Assets</b>			
158,766.83	102,987.17	55,779.66	Cash	158,766.83	157,277.06	1,489.77
600.00	3,594.54	(2,994.54)	Accounts Receivable	600.00	(1,325.00)	1,925.00
159,366.83	106,581.71	52,785.12	<b>Total Current Assets</b>	159,366.83	155,952.06	3,414.77
<b>\$ 215,048.64</b>	<b>\$ 163,832.31</b>	<b>\$ 51,216.33</b>	<b>Total Assets</b>	<b>\$ 215,048.64</b>	<b>\$ 211,196.28</b>	<b>\$ 3,852.36</b>
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
215,048.64	163,832.31	51,216.33	Retained Earnings	215,048.64	211,196.28	3,852.36
<b>\$ 215,048.64</b>	<b>\$ 163,832.31</b>	<b>\$ 51,216.33</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 215,048.64</b>	<b>\$ 211,196.28</b>	<b>\$ 3,852.36</b>

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
October 31, 2019**

Year-to-Date October 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2019	Current Month Prior Year	
35,056.00	32,256.00	2,800.00	<b>Revenue</b>	8,614.00	7,914.00	700.00
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
1,324.28	1,324.28	-	Administrative and General Expense	331.07	331.07	-
15,696.68	15,630.80	(65.88)	Telecom Expense	3,876.74	5,563.78	1,687.04
\$ 17,020.96	\$ 16,955.08	\$ (65.88)	<b>Total Operating and Maintenance Expenses</b>	\$ 4,207.81	\$ 5,894.85	\$ 1,687.04
191.15	130.44	60.71	Interest Income	52.19	35.65	16.54
			<b>Other Operating Expense</b>			
2,424.08	2,424.08	-	Depreciation Expense	606.02	606.02	-
15,802.11	13,007.28	2,794.83	<b>Net Before Extraordinary</b>	3,852.36	1,448.78	2,403.58
5,000.00	-	5,000.00	Grants, Contributions, Extraordinary	-	-	-
\$ 20,802.11	\$ 13,007.28	\$ 7,794.83	<b>Change in Net Assets</b>	\$ 3,852.36	\$ 1,448.78	\$ 2,403.58

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
October 31, 2019**

Year-to-Date October 31, 2019	Year-to-Date Prior Year	Variance		Month to Date October 31, 2019	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
20,802.11	13,007.28	7,794.83	Net Operating Income	3,852.36	\$1,448.78	2,403.58
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
2,424.08	2,424.08	-	Depreciation	606.02	606.02	-
			<b>Changes in Assets and Liabilities:</b>			
(350.00)	(1,764.00)	1,414.00	Receivables	(1,925.00)	(\$2,264.00)	339.00
-	-	-	Accounts Payable	-	-	-
\$ 22,876.19	\$ 13,667.36	\$ 9,208.83	<b>Total Cash from Operating Activities</b>	\$ 2,533.38	\$ (209.20)	\$ 2,742.58
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(3,601.14)	-	(3,601.14)	Investment in Plant	(1,043.61)	-	(1,043.61)
\$ 19,275.05	\$ 13,667.36	\$ 5,607.69	<b>Net Changes in Cash Position</b>	\$ 1,489.77	\$ (209.20)	\$ 1,698.97
139,491.78	89,319.81	50,171.97	Cash at Beginning of Period	157,277.06	103,196.37	54,080.69
158,766.83	102,987.17	55,779.66	Cash at End of Period	158,766.83	102,987.17	55,779.66
\$ 19,275.05	\$ 13,667.36	\$ 5,607.69	<b>Changes in Cash and Equivalents</b>	\$ 1,489.77	\$ (209.20)	\$ 1,698.97