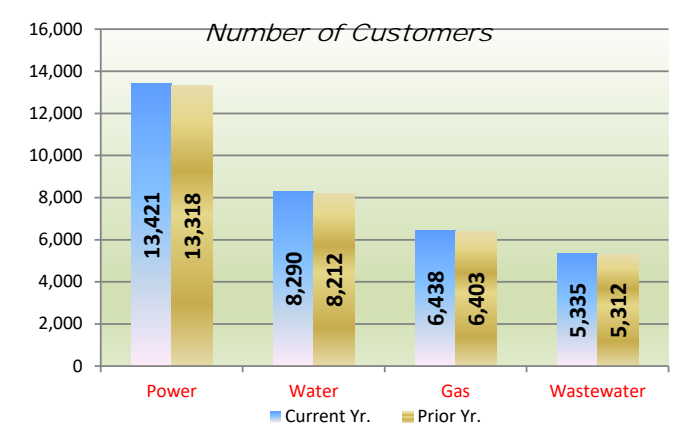
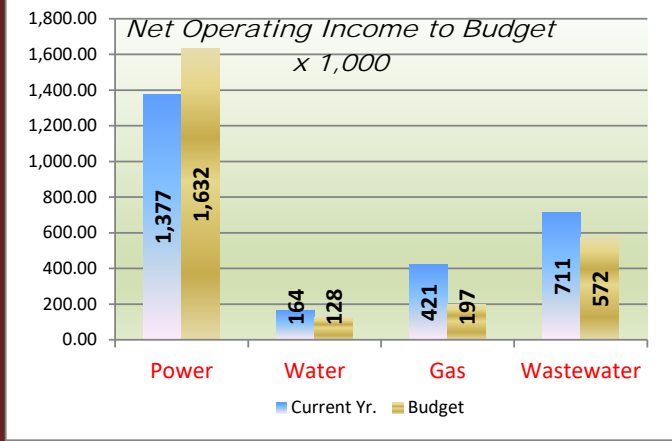
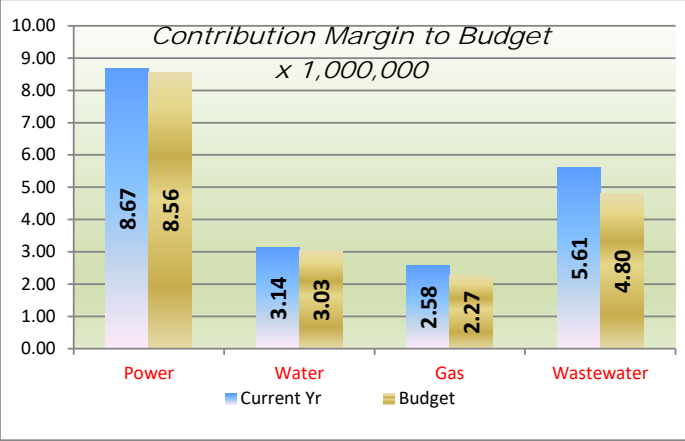
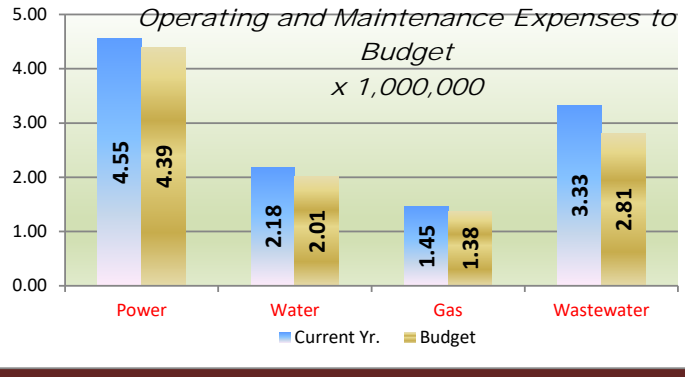
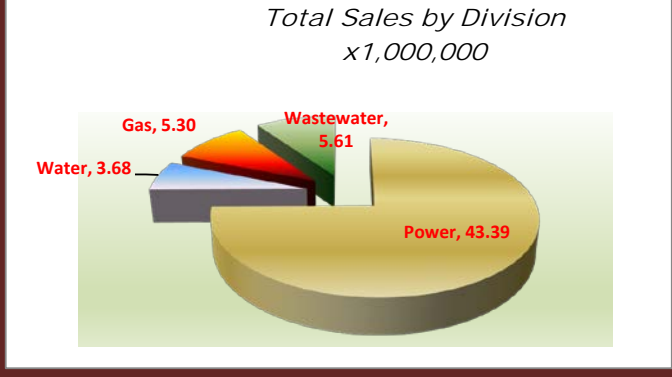
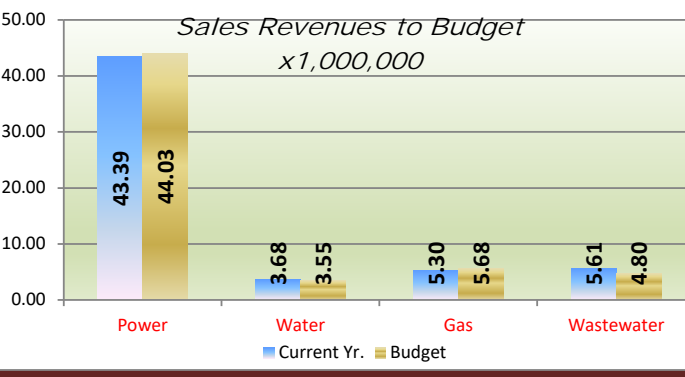
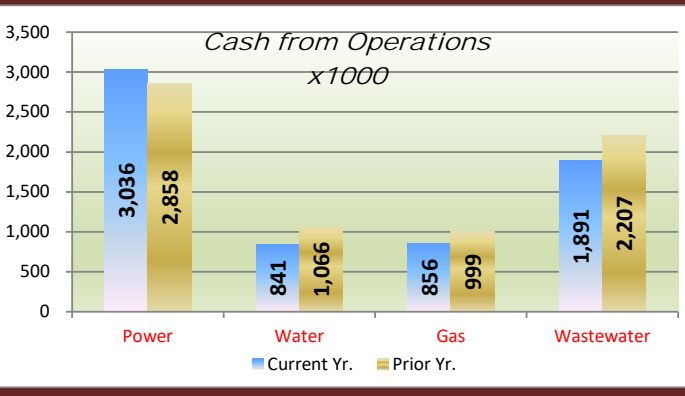
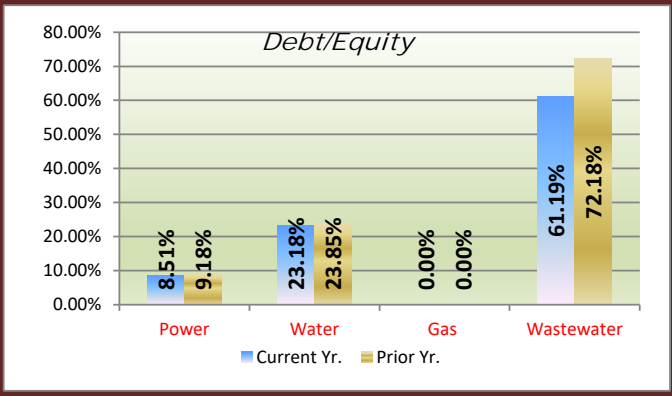
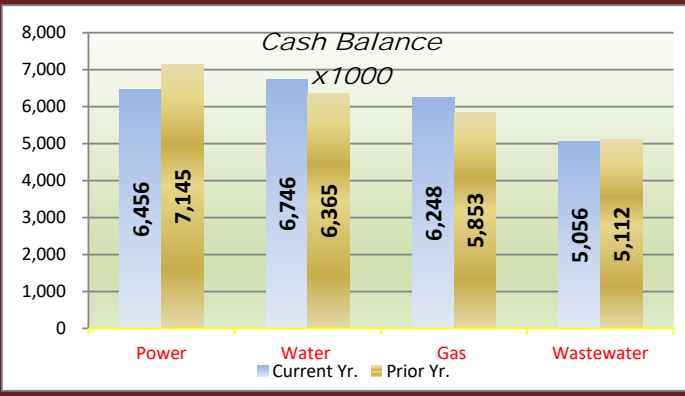


Dashboard - Athens Utilities Board
April 30, 2020



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 April 30, 2020

	<i>April 30, 2020</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$32,000	\$32,537	(\$537)
Long-Term Assets	\$118,671	\$116,891	\$1,780
Total Assets	\$150,671	\$149,428	\$1,243
Current Liabilities	\$4,336	\$5,047	(\$711)
Long-Term Liabilities	\$28,433	\$29,430	(\$997)
Net Assets	\$117,902	\$114,951	\$2,951
Total Liabilities and Net Assets	\$150,671	\$149,428	\$1,243

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

April 30, 2020

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>April 30, 2020</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>April 30, 2020</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$57,382	\$57,529	(\$147)	\$4,572	\$5,114	(\$542)	\$68,435	\$58,063	(\$680)
<i>Cost of Goods Sold</i>	\$37,982	\$39,070	\$1,088	\$2,629	\$3,196	\$567	\$47,125	\$39,408	\$1,426
<i>Contribution Margin</i>	\$19,400	\$18,459	\$941	\$1,943	\$1,918	\$25	\$21,309	\$18,655	\$746
<i>Operating and Maintenance Expenses</i>	\$11,050	\$9,956	(\$1,095)	\$1,076	\$961	(\$115)	\$13,110	\$10,886	(\$165)
<i>Depreciation and Taxes Equivalents</i>	\$5,629	\$5,366	(\$263)	\$637	\$564	(\$73)	\$6,256	\$5,240	(\$389)
<i>Total Operating Expenses</i>	\$16,679	\$15,321	(\$1,358)	\$1,713	\$1,525	(\$188)	\$19,366	\$16,125	(\$554)
<i>Net Operating Income</i>	\$2,721	\$3,138	(\$417)	\$230	\$393	(\$163)	\$1,943	\$2,529	\$192
<i>Grants, Contributions & Extraordinary</i>	\$317	\$424	(\$107)	\$76	\$19	\$58	\$504	\$420	(\$103)
<i>Change in Net Assets</i>	\$3,038	\$3,562	(\$524)	\$307	\$412	(\$105)	\$2,447	\$2,949	\$89

Athens Utilities Board
Financial Statement Synopsis
4/30/2020
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,456	7,145			6,746	6,365			6,248	5,853			5,056	5,112			24,506	24,475		
Working Capital	8,313	9,960			7,553	7,035			6,871	6,364			6,043	5,955			28,780	29,314		
Plant Assets	72,116	69,651			33,220	32,711			24,086	23,725			56,578	55,240			186,000	181,328		
Debt	4,291	4,539			4,973	5,066			0	0			16,107	17,184			25,371	26,789		
Net Assets (Net Worth)	50,422	49,448			21,454	21,240			20,704	20,455			25,074	23,808			117,654	114,951		
Cash from Operations	3,036	2,858	1,549	(69)	841	1,066	185	122	856	999	450	250	1,891	2,207	606	278	6,624	7,129	2,790	581
Net Pension Liability	2,386	1,988			694	579			461	381			710	591			4,252	3,539		
Principal Paid on Debt (Lease Included) (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	3,168	3,319	951	(128)	431	286	81	53	512	285	107	46	1,478	1,311	422	97	5,588	5,201	1,560	68
Cash Flow	(143)	(419)	596	58	256	642	89	55	344	714	343	204	606	1,184	244	188	1,063	2,121	1,272	505
Sales	43,392	43,391	3,384	3,651	3,684	3,543	329	337	5,296	5,886	407	610	5,608	5,418	512	590	57,980	58,237	4,632	5,188
Cost of Goods Sold (COGS)	34,725	35,108	2,397	2,924	545	462	65	46	2,713	3,499	166	226					37,982	39,070	2,629	3,196
O&M Expenses-YTD (minus COGS)	7,295	6,724	723	665	2,930	2,755	284	277	2,187	2,050	218	202	4,728	4,256	530	441	17,141	15,785	1,755	1,585
Net Operating Income	1,377	1,583	259	74	164	261	(25)	9	421	370	26	185	711	924	(37)	125	2,673	3,138	224	393
Interest on Debt	52	60	6	6	89	102	9	10	0	0	0	0	211	246	26	26	353	407	41	41
Variable Rate Debt Interest Rate	0.39%	1.80%			0.00%	0.00%							0.39%	1.80%						
Grants, Contributions, Extraordinary	11	21	5	1	0	4	0	0	0	0	0	0	306	399	71	18	317	424	76	19
Net Income	1,388	1,604	264	74	164	265	(25)	9	421	370	26	185	1,017	1,323	35	143	2,990	3,562	300	412
# Customers	13,421	13,318			8,290	8,212			6,438	6,403			5,335	5,312			33,484	33,245		
Sales Volume	553,646	539,279	43,999	48,768	7,954	7,562	689	707	7,160	7,312	583	762	3,776	3,724	329	362				
Revenue per Unit Sold (2)	0.078	0.080	0.077	0.075	0.46	0.47	0.48	0.48	0.74	0.80	0.70	0.80	1.49	1.45	1.55	1.63				
Natural Gas Market Price (Dth)											1.60	2.68								
Natural Gas Total Unit Cost (Dth)									2.77	4.61	3.55	3.92								
Full Time Equivalent Employees	61.93566	59.3	63.04	60.44	14.8297	14.76	14.93	14.9	10.3158	9.28	9.9	9.78	19.9547	19.96	19.57	20.23	107.04	103.30	107.44	105.35

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
April 30, 2020**

Current Period April 30, 2020	Prior Year	Change from Prior Year		Current Period April 30, 2020	Prior Month	Change from prior Month
Assets:						
6,456,289.84	7,145,314.17	(689,024.33)	Cash and Cash Equivalents	6,456,289.84	5,859,870.53	596,419.31
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,257,713.53	2,721,613.58	(463,900.05)	Customer Receivables	2,257,713.53	3,119,530.93	(861,817.40)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
137,436.99	252,428.88	(114,991.89)	Other Receivables	137,436.99	113,717.65	23,719.34
73,722.86	51,879.54	21,843.32	Prepaid Expenses	73,722.86	94,355.67	(20,632.81)
1,187,974.39	1,170,022.03	17,952.36	Unbilled Revenues	1,187,974.39	1,187,974.39	0.00
1,630,207.22	1,614,952.73	15,254.49	Materials and Supplies Inventory	1,630,207.22	1,635,723.05	(5,515.83)
11,743,344.83	12,956,210.93	(1,212,866.10)	Total Current Assets	11,743,344.83	12,011,172.22	(267,827.39)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,607,954.32	946,644.66	661,309.66	Deferred Pension Outflows	1,607,954.32	1,607,954.32	0.00
72,116,189.57	69,651,461.12	2,464,728.45	Electric Utility Plant, at Cost	72,116,189.57	71,887,502.38	228,687.19
(24,757,730.73)	(23,289,451.31)	(1,468,279.42)	Less: Accumulated Depreciation	(24,757,730.73)	(24,495,471.27)	(262,259.46)
47,358,458.84	46,362,009.81	996,449.03	Net Electric Utility Plant	47,358,458.84	47,392,031.11	(33,572.27)
48,966,413.16	47,308,654.47	1,657,758.69	Total Long Term Assets	48,966,413.16	48,999,985.43	(33,572.27)
\$ 60,709,757.99	\$ 60,264,865.40	\$ 444,892.59	Total Assets	\$ 60,709,757.99	\$ 61,011,157.65	\$ (301,399.66)
Liabilities and Retained Earnings:						
2,402,731.29	3,003,108.45	(600,377.16)	Accounts Payable	2,402,731.29	2,990,128.30	(587,397.01)
411,620.00	427,460.00	(15,840.00)	Customer Deposits	411,620.00	413,980.00	(2,360.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
616,442.51	630,646.38	(14,203.87)	Other Current Liabilities	616,442.51	638,806.52	(22,364.01)
3,430,793.80	4,061,214.83	(630,421.03)	Total Current Liabilities	3,430,793.80	4,042,914.82	(612,121.02)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,290,994.13	4,539,476.63	(248,482.50)	Notes Payable	4,290,994.13	4,290,994.13	0.00
2,386,470.88	1,988,334.75	398,136.13	Net Pension Liability	2,386,470.88	2,339,723.52	46,747.36
179,809.42	227,585.45	(47,776.03)	Deferred Pension Inflows	179,809.42	179,809.42	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,857,274.43	6,755,396.83	101,877.60	Total Long Term Liabilities	6,857,274.43	6,810,527.07	46,747.36
50,421,689.76	49,448,253.74	973,436.02	Net Position	50,421,689.76	50,157,715.76	263,974.00
\$ 60,709,757.99	\$ 60,264,865.40	\$ 444,892.59	Total Liabilities and Retained Earnings	\$ 60,709,757.99	\$ 61,011,157.65	\$ (301,399.66)

Athens Utilities Board
Profit and Loss Statement - Power
April 30, 2020

Year-to-Date April 30, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
13,846,445.19	14,077,863.65	(231,418.46)	Residential Sales	1,098,294.49	1,146,191.80	(47,897.31)
3,574,745.74	3,608,615.33	(33,869.59)	Small Commercial Sales	282,347.06	293,203.09	(10,856.03)
24,516,492.44	24,249,943.65	266,548.79	Large Commercial Sales	1,878,631.05	2,073,483.70	(194,852.65)
355,194.88	360,090.48	(4,895.60)	Street and Athletic Lighting	33,758.10	37,049.62	(3,291.52)
484,426.89	488,050.49	(3,623.60)	Outdoor Lighting	47,635.74	47,490.40	145.34
614,349.04	606,596.05	7,752.99	Revenue from Fees	43,387.08	53,382.64	(9,995.56)
43,391,654.18	43,391,159.65	494.53	Total Revenue	3,384,053.52	3,650,801.25	(266,747.73)
34,724,612.64	35,108,281.90	383,669.26	Power Costs	2,396,975.93	2,924,253.37	527,277.44
8,667,041.54	8,282,877.75	384,163.79	Contribution Margin	987,077.59	726,547.88	260,529.71
OPERATING EXPENSES:						
4,396.69	8,107.34	3,710.65	Transmission Expense	271.35	0.00	(271.35)
909,629.74	844,290.67	(65,339.07)	Distribution Expense	86,207.33	88,350.10	2,142.77
961,897.99	638,092.58	(323,805.41)	Customer Service and Customer Acct. Expense	78,355.19	66,281.04	(12,074.15)
1,601,533.54	1,640,389.29	38,855.75	Administrative and General Expenses	169,338.21	158,444.31	(10,893.90)
3,477,457.96	3,130,879.88	(346,578.08)	Total Operating Expenses	334,172.08	313,075.45	(21,096.63)
Maintenance Expenses						
379.55	100.20	(279.35)	Transmission Expense	0.00	17.98	17.98
1,024,234.03	962,254.49	(61,979.54)	Distribution Expense	94,080.56	81,716.21	(12,364.35)
51,463.19	46,637.27	(4,825.92)	Administrative and General Expense	3,244.05	3,670.48	426.43
1,076,076.77	1,008,991.96	(67,084.81)	Total Maintenance Expenses	97,324.61	85,404.67	(11,919.94)
Other Operating Expense						
1,897,682.46	1,767,547.52	(130,134.94)	Depreciation Expense	202,752.27	183,222.17	(19,530.10)
844,093.12	816,201.98	(27,891.14)	Tax Equivalents	88,760.73	82,956.59	(5,804.14)
2,741,775.58	2,583,749.50	(158,026.08)	Total Other Operating Expenses	291,513.00	266,178.76	(25,334.24)
42,019,922.95	41,831,903.24	(188,019.71)	Total Operating and Maintenance Expenses	3,119,985.62	3,588,912.25	468,926.63
1,371,731.23	1,559,256.41	(187,525.18)	Operating Income	264,067.90	61,889.00	202,178.90
81,748.68	105,769.06	(24,020.38)	Other Income	2,344.79	19,026.75	(16,681.96)
1,453,479.91	1,665,025.47	(211,545.56)	Total Income	266,412.69	80,915.75	185,496.94
23,666.52	21,979.65	(1,686.87)	Miscellaneous Income Deductions	1,249.50	1,509.75	260.25
1,429,813.39	1,643,045.82	(213,232.43)	Net Income Before Debt Expenses	265,163.19	79,406.00	185,757.19
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
52,339.04	59,591.08	7,252.04	Interest Expense	6,198.77	5,821.58	(377.19)
52,339.04	59,591.08	7,252.04	Total debt related expenses	6,198.77	5,821.58	(377.19)
1,377,474.35	1,583,454.74	(205,980.39)	Net Income before Extraordinary Exp.	258,964.42	73,584.42	185,380.00
10,832.01	20,707.00	(9,874.99)	Extraordinary Income (Expense)	5,009.58	792.00	4,217.58
\$ 1,388,306.36	\$ 1,604,161.74	\$ (215,855.38)	CHANGE IN NET ASSETS	\$ 263,974.00	\$ 74,376.42	\$ 189,597.58

**Athens Utilities Board
Budget Comparison - Power
April 30, 2020**

Year-to-Date April 30, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2020	Monthly Budget	Budget Variance
REVENUE:						
13,846,445.19	14,180,575.17	(334,129.98)	Residential Sales	1,098,294.49	1,204,974.50	(106,680.01)
3,574,745.74	3,633,273.94	(58,528.20)	Small Commercial Sales	282,347.06	312,655.42	(30,308.36)
24,516,492.44	24,839,538.95	(323,046.51)	Large Commercial Sales	1,878,631.05	2,250,237.92	(371,606.87)
355,194.88	346,405.34	8,789.54	Street and Athletic Lighting	33,758.10	33,833.80	(75.70)
484,426.89	458,856.71	25,570.18	Outdoor Lighting	47,635.74	45,032.88	2,602.86
614,349.04	574,806.08	39,542.96	Revenue from Fees	43,387.08	51,184.28	(7,797.20)
43,391,654.18	44,033,456.19	(641,802.01)	Total Revenue	3,384,053.52	3,897,918.79	(513,865.27)
34,724,612.64	35,478,228.20	753,615.56	Power Costs	2,396,975.93	2,885,957.78	488,981.85
8,667,041.54	8,555,227.99	111,813.55	Contribution Margin	987,077.59	1,011,961.01	(24,883.42)
OPERATING EXPENSES:						
4,396.69	2,878.49	(1,518.20)	Transmission Expense	271.35	35.45	(235.90)
909,629.74	849,208.38	(60,421.36)	Distribution Expense	86,207.33	84,187.42	(2,019.91)
961,897.99	620,659.13	(341,238.86)	Customer Service and Customer Acct. Expense	78,355.19	63,004.84	(15,350.35)
1,601,533.54	1,857,258.16	255,724.62	Administrative and General Expenses	169,338.21	175,107.64	5,769.43
3,477,457.96	3,330,004.16	(147,453.80)	Total Operating Expenses	334,172.08	322,335.35	(11,836.73)
Maintenance Expenses						
379.55	0.00	(379.55)	Transmission Expense	0.00	0.00	0.00
1,024,234.03	1,024,265.81	31.78	Distribution Expense	94,080.56	96,385.57	2,305.01
51,463.19	40,472.93	(10,990.26)	Administrative and General Expense	3,244.05	2,575.99	(668.06)
1,076,076.77	1,064,738.74	(11,338.03)	Total Maintenance Expenses	97,324.61	98,961.56	1,636.95
Other Operating Expense						
1,897,682.46	1,714,677.01	(183,005.45)	Depreciation Expense	202,752.27	166,721.82	(36,030.45)
844,093.12	793,065.96	(51,027.16)	Tax Equivalents	88,760.73	78,297.64	(10,463.09)
2,741,775.58	2,507,742.97	(234,032.61)	Total Other Operating Expenses	291,513.00	245,019.46	(46,493.54)
42,019,922.95	42,380,714.07	360,791.12	Total Operating and Maintenance Expenses	3,119,985.62	3,552,274.16	432,288.54
1,371,731.23	1,652,742.12	(281,010.89)	Operating Income	264,067.90	345,644.63	(81,576.73)
81,748.68	60,474.31	21,274.37	Other Income	2,344.79	2,167.43	177.36
1,453,479.91	1,713,216.43	(259,736.52)	Total Income	266,412.69	347,812.06	(81,399.37)
23,666.52	21,083.83	(2,582.69)	Miscellaneous Income Deductions	1,249.50	(2,931.16)	(4,180.66)
1,429,813.39	1,692,132.60	(262,319.21)	Net Income Before Debt Expenses	265,163.19	350,743.22	(85,580.03)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
52,339.04	60,405.38	8,066.34	Interest Expense	6,198.77	5,788.51	(410.26)
52,339.04	60,405.38	8,066.34	Total debt related expenses	6,198.77	5,788.51	(410.26)
1,377,474.35	1,631,727.21	(254,252.86)	Net Income before Extraordinary Exp.	258,964.42	344,954.71	(85,990.29)
10,832.01	25,000.00	(14,167.99)	Extraordinary Income (Expense)	5,009.58	2,500.00	2,509.58
\$ 1,388,306.36	\$ 1,656,727.21	\$ (268,420.85)	CHANGE IN NET ASSETS	\$ 263,974.00	\$ 347,454.71	\$ (83,480.71)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
April 30, 2020**

Year-to-Date April 30, 2020	Year-to-Date Prior Year	Variance		Month to Date April 30, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,388,306.36	1,604,161.74	(215,855.38)	Net Operating Income	263,974.00	74,376.42	189,597.58
			Adjustments to reconcile operating income to net cash provided by operations:			
1,897,682.46	1,767,547.52	130,134.94	Depreciation	202,752.27	183,222.17	19,530.10
			Changes in Assets and Liabilities:			
1,560,363.06	681,096.94	879,266.12	Accounts Receivable	838,098.06	242,766.29	595,331.77
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(42,173.44)	189,551.68	(231,725.12)	Prepaid Expenses	20,632.81	54,470.31	(33,837.50)
20,314.61	445,864.93	(425,550.32)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
285.09	(61,249.81)	61,534.90	Materials and Supplies	5,515.83	(34,404.46)	39,920.29
(2,141,526.30)	(1,014,348.38)	(1,127,177.92)	Accounts Payable	(587,397.01)	(283,858.24)	(303,538.77)
2,585.15	5,557.55	(2,972.40)	Other Current Liabilities	(20,307.89)	(11,713.86)	(8,594.03)
(13,480.00)	8,620.00	(22,100.00)	Customer Deposits	(2,360.00)	1,850.00	(4,210.00)
(9,994.27)	(50,124.33)	40,130.06	Net Pension Liability	46,747.36	39,574.06	7,173.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
373,945.91	(718,947.12)	1,092,893.03	Retirements and Salvage	781,330.03	(334,796.66)	1,116,126.69
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
3,036,308.63	2,857,730.72	178,577.91	Net Cash from Operating Activities	1,548,985.46	(68,513.97)	1,617,499.43
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(12,100.48)	42,282.95	(54,383.43)	Changes in Notes Payable	(2,056.12)	(1,509.73)	(546.39)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(12,100.48)	42,282.95	(54,383.43)	Net Cash from Noncapital Financing Activities	(2,056.12)	(1,509.73)	(546.39)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(3,167,649.65)	(3,318,906.66)	151,257.01	Changes in Electric Plant	(950,510.03)	128,412.63	(1,078,922.66)
(3,167,649.65)	(3,318,906.66)	151,257.01	Capital and Related Investing Activities	(950,510.03)	128,412.63	(1,078,922.66)
\$ (143,441.50)	\$ (418,892.99)	\$ 275,451.49	Net Changes in Cash Position	\$ 596,419.31	\$ 58,388.93	\$ 538,030.38
6,599,731.34	7,564,207.16	(964,475.82)	Cash at Beginning of Period	5,859,870.53	7,086,925.24	(1,227,054.71)
6,456,289.84	7,145,314.17	(689,024.33)	Cash at end of Period	6,456,289.84	7,145,314.17	(689,024.33)
\$ (143,441.50)	\$ (418,892.99)	\$ 275,451.49	Changes in Cash and Equivalents	\$ 596,419.31	\$ 58,388.93	\$ 538,030.38

Long-Term Debt \$4,290,994.13

**Athens Utilities Board
Statistics Report
April 30, 2020**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,076	10,971	0.96%	105
Small Commercial	2,000	1,997	0.15%	3
Large Commercial	268	271	-1.11%	-3
Street and Athletic Lighting	20	21	-4.76%	-1
Outdoor Lighting	57	58	-1.72%	-1
Total Services	13,421	13,318	0.77%	103

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2020	Prior Year	Change	4/30/2020	Prior Year	Change
Kwh						
Residential	10,974,720	11,237,198	-2.34%	135,674,937	137,046,388	-1.00%
Small Commercial	2,291,333	2,355,380	-2.72%	29,355,334	29,519,475	-0.56%
Large Commercial	30,306,945	34,672,306	-12.59%	384,304,709	367,896,846	4.46%
Street and Athletic	206,851	270,982	-23.67%	2,180,993	2,433,631	-10.38%
Outdoor Lighting	219,525	232,040	-5.39%	2,130,329	2,382,247	-10.57%
Total	43,999,374	48,767,906	-9.78%	553,646,302	539,278,587	2.66%

Employment	April 30, 2020	Same Month Prior Year	Difference
	Employee Headcount	59.00	56.00
FTE	63.04	60.44	2.6
Y-T-D FTE	61.94	59.3	2.64

Heating/Cooling Degree Days (Calendar Month):				
	April 30, 2020	Prior Year	Difference	
Heating Degree Days	298	180	118	
Cooling Degree Days	10	25	-15	

Heating/Cooling Degree Days (Billing Period):				
	April 30, 2020	Prior Year	Difference	
Heating Degree Days	265	347	-82	
Cooling Degree Days	24	15	9	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of April 30, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 2	65,000	57,607	7,393		88.63%
Replace Truck 70	65,000	55,256	9,744		85.01%
Replace Truck 25 (CNG) meter reader	53,000		53,000		
Replace Truck 4 (CNG) - veg. mgmt	53,000	17,973	35,027		33.91%
Replace Truck 10	140,000		140,000		
Fault indicators for various circuits	10,000	2,835	7,165		28.35%
Englewood substation regulators	90,000		90,000		
LED Purchases	300,000	263,475	36,525		87.82%
mPower improvements	10,000	23,000	(13,000)		230.00%
#6 Change out	250,000		250,000		
Build out Fiber	50,000	39,324	10,676	50.00%	78.65%
SCADA improvements	10,000		10,000		
Physical security substation houses	15,000		15,000		
Etowah SS Renovations	900,000	685,180	214,820	95.00%	76.13%
SAN Server	24,000	32,099	(8,099)		133.74%
Renovations to kitchen	30,000	17,199	12,801		57.33%
Other System Improvements	368,962	289,385	79,577		78.43%
Poles	332,066	213,338	118,728		64.25%
Primary Wire and Underground	500,000	585,903	(85,903)		117.18% Continuous
Transformers	491,950	161,923	330,027		32.91% Continuous
Services	307,468	328,885	(21,417)		106.97% Continuous
IT Core (Servers, mainframe, etc.)	20,000	6,141	13,859		30.71% Continuous
Total Planned Capital Improvements:					
	4,085,446	2,779,523	1,305,923		
Other Assets:					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	99,861	150,139		
OATI Web Server System		15,000	(15,000)		
Other		64,800	(64,800)		
Total Other Assets:					
	250,000	179,661	70,339		
Totals:					
	\$ 4,335,446	\$ 2,959,183	\$ 1,376,263		
Percentage of Budget Spent Year-to-date			68.26%	Fiscal Year	83.33%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
April 30, 2020**

Current Period April 30, 2020	Prior Year	Change from Prior Year		Current Period April 30, 2020	Prior Month	Change from prior Month
Assets:						
6,746,128.09	6,364,947.95	381,180.14	Cash and Cash Equivalents	6,746,128.09	6,657,584.42	88,543.67
233,211.20	268,248.15	(35,036.95)	Customer Receivables	233,211.20	273,086.06	(39,874.86)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
9,007.82	21,678.88	(12,671.06)	Other Receivables	9,007.82	24,907.69	(15,899.87)
115,532.44	106,121.33	9,411.11	Prepaid Expenses	115,532.44	126,319.40	(10,786.96)
239,440.69	247,906.56	(8,465.87)	Materials and Supplies Inventory	239,440.69	237,831.39	1,609.30
7,343,320.24	7,008,902.87	334,417.37	Total Current Assets	7,343,320.24	7,319,728.96	23,591.28
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
458,687.40	269,129.92	189,557.48	Deferred Pension Outflows	458,687.40	458,687.40	0.00
33,219,587.38	32,711,285.16	508,302.22	Water Utility Plant, at cost	33,219,587.38	33,161,115.80	58,471.58
(14,346,365.46)	(13,440,262.95)	(906,102.51)	Less: Accumulated Depreciation	(14,346,365.46)	(14,256,466.26)	(89,899.20)
18,873,221.92	19,271,022.21	(397,800.29)	Net Water Utility Plant	18,873,221.92	18,904,649.54	(31,427.62)
19,331,909.32	19,540,152.13	(208,242.81)	Total Long Term Assets	19,331,909.32	19,363,336.94	(31,427.62)
\$ 26,675,229.56	\$ 26,549,055.00	\$ 126,174.56	Total Assets	\$ 26,675,229.56	\$ 26,683,065.90	\$ (7,836.34)
Liabilities and Retained Earnings:						
67,224.76	60,576.13	6,648.63	Accounts Payable	67,224.76	47,732.30	19,492.46
49,220.00	50,470.00	(1,250.00)	Customer Deposits	49,220.00	49,665.00	(445.00)
132,161.31	131,871.44	289.87	Other Current Liabilities	132,161.31	132,223.67	(62.36)
248,606.07	242,917.57	5,688.50	Total Current Liabilities	248,606.07	229,620.97	18,985.10
694,357.55	578,747.15	115,610.40	Net Pension Liability	694,357.55	680,758.83	13,598.72
52,733.35	66,987.93	(14,254.58)	Deferred Pension Inflows	52,733.35	52,733.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,225,480.60	4,420,301.82	(194,821.22)	Note Payable	4,225,480.60	4,241,201.72	(15,721.12)
4,972,571.50	5,066,036.90	(93,465.40)	Total Long Term Liabilities	4,972,571.50	4,974,693.90	(2,122.40)
21,454,051.99	21,240,100.53	213,951.46	Net Position	21,454,051.99	21,478,751.03	(24,699.04)
\$ 26,675,229.56	\$ 26,549,055.00	\$ 126,174.56	Total Liabilities and Retained Earnings	\$ 26,675,229.56	\$ 26,683,065.90	\$ (7,836.34)

**Athens Utilities Board
Profit and Loss Statement - Water
April 30, 2020**

Year-to-Date April 30, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month April 30, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,506,866.69	1,460,029.21	46,837.48	Residential	144,109.76	136,269.07	7,840.69
1,623,884.10	1,567,940.59	55,943.51	Small Commercial	136,684.66	149,256.18	(12,571.52)
430,007.06	410,161.06	19,846.00	Large Commercial	38,153.44	43,182.89	(5,029.45)
123,344.98	104,370.36	18,974.62	Other	9,839.44	8,369.27	1,470.17
3,684,102.83	3,542,501.22	141,601.61	Total Revenue	328,787.30	337,077.41	(8,290.11)
544,727.84	462,315.32	(82,412.52)	Purchased Supply	65,123.19	45,768.31	(19,354.88)
3,139,374.99	3,080,185.90	59,189.09	Contribution Margin	263,664.11	291,309.10	(27,644.99)
OPERATING EXPENSES:						
374,861.62	333,520.34	(41,341.28)	Source and Pump Expense	30,080.60	32,284.87	2,204.27
188,050.26	194,092.18	6,041.92	Distribution Expense	18,931.15	15,980.51	(2,950.64)
455,829.93	361,486.37	(94,343.56)	Customer Service and Customer Acct. Expense	33,653.88	32,129.85	(1,524.03)
724,693.51	689,057.25	(35,636.26)	Administrative and General Expense	75,363.84	70,493.93	(4,869.91)
1,743,435.32	1,578,156.14	(165,279.18)	Total operating expenses	158,029.47	150,889.16	(7,140.31)
Maintenance Expenses						
71,162.71	57,709.78	(13,452.93)	Source and Pump Expense	7,520.61	4,598.73	(2,921.88)
357,392.73	361,554.94	4,162.21	Distribution Expense	34,919.09	34,120.29	(798.80)
8,153.19	10,141.30	1,988.11	Administrative and General Expense	878.67	74.17	(804.50)
436,708.63	429,406.02	(7,302.61)	Total Maintenance Expense	43,318.37	38,793.19	(4,525.18)
Other Operating Expenses						
750,090.89	747,433.08	(2,657.81)	Depreciation Expense	82,901.49	87,755.67	4,854.18
750,090.89	747,433.08	(2,657.81)	Total Other Operating Expenses	82,901.49	87,755.67	4,854.18
3,474,962.68	3,217,310.56	(257,652.12)	Total Operating and Maintenance Expense	349,372.52	323,206.33	(26,166.19)
209,140.15	325,190.66	(116,050.51)	Operating Income	(20,585.22)	13,871.08	(34,456.30)
51,730.22	45,340.12	6,390.10	Other Income	4,480.87	5,147.66	(666.79)
260,870.37	370,530.78	(109,660.41)	Total Income	(16,104.35)	19,018.74	(35,123.09)
8,019.89	8,309.12	289.23	Other Expense	0.00	175.00	175.00
252,850.48	362,221.66	(109,371.18)	Net Income Before Debt Expense	(16,104.35)	18,843.74	(34,948.09)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
89,238.04	101,714.21	12,476.17	Interest on Long Term Debt	8,594.69	10,076.41	1,481.72
89,238.04	101,714.21	12,476.17	Total debt related expenses	8,594.69	10,076.41	1,481.72
163,612.44	260,507.45	(96,895.01)	Net Income Before Extraordinary Income	(24,699.04)	8,767.33	(33,466.37)
0.00	4,201.73	(4,201.73)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 163,612.44	\$ 264,709.18	\$ (101,096.74)	CHANGE IN NET ASSETS	\$ (24,699.04)	\$ 8,767.33	\$ (33,466.37)

**Athens Utilities Board
Budget Comparison - Water
April 30, 2020**

Year-to-Date April 30, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2020	Monthly Budget	Budget Variance
REVENUE:						
1,506,866.69	1,471,242.50	35,624.19	Residential	144,109.76	135,669.97	8,439.79
1,623,884.10	1,651,191.81	(27,307.71)	Small Commercial	136,684.66	157,902.22	(21,217.56)
430,007.06	351,482.31	78,524.75	Large Commercial	38,153.44	34,472.23	3,681.21
123,344.98	71,297.86	52,047.12	Other	9,839.44	7,858.23	1,981.21
3,684,102.83	3,545,214.48	138,888.35	Total Revenue	328,787.30	335,902.65	(7,115.35)
544,727.84	515,538.29	(29,189.55)	Purchased Supply	65,123.19	52,557.93	(12,565.26)
3,139,374.99	3,029,676.19	109,698.80	Contribution Margin	263,664.11	283,344.72	(19,680.61)
OPERATING EXPENSES:						
374,861.62	323,233.78	(51,627.84)	Source and Pump Expense	30,080.60	31,660.12	1,579.52
188,050.26	168,461.55	(19,588.71)	Distribution Expense	18,931.15	16,230.56	(2,700.59)
455,829.93	356,623.49	(99,206.44)	Customer Service and Customer Acct. Expense	33,653.88	32,980.34	(673.54)
724,693.51	770,000.66	45,307.15	Administrative and General Expense	75,363.84	77,434.38	2,070.54
1,743,435.32	1,618,319.48	(125,115.84)	Total operating expenses	158,029.47	158,305.40	275.93
Maintenance Expenses						
71,162.71	63,441.37	(7,721.34)	Source and Pump Expense	7,520.61	7,552.09	31.48
357,392.73	325,936.59	(31,456.14)	Distribution Expense	34,919.09	33,020.96	(1,898.13)
8,153.19	6,787.24	(1,365.95)	Administrative and General Expense	878.67	572.27	(306.40)
436,708.63	396,165.20	(40,543.43)	Total Maintenance Expense	43,318.37	41,145.32	(2,173.05)
Other Operating Expenses						
750,090.89	804,455.25	54,364.36	Depreciation Expense	82,901.49	70,393.14	(12,508.35)
750,090.89	804,455.25	54,364.36	Total Other Operating Expenses	82,901.49	70,393.14	(12,508.35)
3,474,962.68	3,334,478.22	(140,484.46)	Total Operating and Maintenance Expenses	349,372.52	322,401.79	(26,970.73)
209,140.15	210,736.26	(1,596.11)	Operating Income	(20,585.22)	13,500.86	(34,086.08)
51,730.22	25,720.17	26,010.05	Other Income	4,480.87	2,495.36	1,985.51
260,870.37	236,456.43	24,413.94	Total Income	(16,104.35)	15,996.22	(32,100.57)
8,019.89	5,403.67	(2,616.22)	Other Expense	0.00	93.71	93.71
252,850.48	231,052.76	21,797.72	Net Income Before Debt Expense	(16,104.35)	15,902.51	(32,006.86)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
89,238.04	103,350.42	14,112.38	Interest on Long Term Debt	8,594.69	9,488.04	893.35
89,238.04	103,350.42	14,112.38	Total debt related expenses	8,594.69	9,488.04	893.35
163,612.44	127,702.33	35,910.11	Net Income Before Extraordinary Income	(24,699.04)	6,414.47	(31,113.51)
0.00	20,000.00	(20,000.00)	Grants, Contributions, Extraordinary	0.00	2,000.00	(2,000.00)
\$ 163,612.44	\$ 147,702.33	\$ 15,910.11	CHANGE IN NET ASSETS	\$ (24,699.04)	\$ 8,414.47	\$ (33,113.51)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
April 30, 2020**

Year-to-Date April 30, 2020	Year-to-Date Prior Year	Variance		Month to Date April 30, 2020	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
163,612.44	260,507.45	(96,895.01)	Net Operating Income	(24,699.04)	8,767.33	(33,466.37)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
750,090.89	747,433.08	2,657.81	Depreciation	82,901.49	87,755.67	(4,854.18)
Changes in Assets and Liabilities:						
117,782.36	13,082.44	104,699.92	Receivables	55,774.73	(24,494.70)	80,269.43
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(14,584.56)	81,327.44	(95,912.00)	Prepaid Expenses	10,786.96	21,269.30	(10,482.34)
15,400.02	129,701.24	(114,301.22)	Deferred Pension Outflows	0.00	0.00	0.00
7,638.72	3,871.98	3,766.74	Materials and Supplies	(1,609.30)	5,901.64	(7,510.94)
(206,600.74)	(25,696.67)	(180,904.07)	Accounts Payable	19,492.46	325.21	19,167.25
(3,807.78)	16,143.72	(19,951.50)	Other Current Liabilities	(62.36)	7,866.87	(7,929.23)
(2,769.52)	(14,236.64)	11,467.12	Net Pension Liability	13,598.72	11,546.46	2,052.26
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
16,637.53	(145,278.68)	161,916.21	Retirements and Salvage	29,320.63	2,842.16	26,478.47
(1,905.00)	(1,230.00)	(675.00)	Customer Deposits	(445.00)	65.00	(510.00)
841,494.36	1,065,625.36	(224,131.00)	Net Cash from Operating Activities	185,059.29	121,844.94	63,214.35
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(154,440.51)	(141,947.23)	(12,493.28)	Changes in Notes Payable	(15,721.12)	(14,219.74)	(1,501.38)
(154,440.51)	(141,947.23)	(12,493.28)	Net Cash from Financing Activities	(15,721.12)	(14,219.74)	(1,501.38)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	4,201.73	(4,201.73)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(430,727.30)	(286,197.14)	(144,530.16)	Water Utility Plant	(80,794.50)	(52,993.96)	(27,800.54)
(430,727.30)	(281,995.41)	(148,731.89)	Net from Capital and Investing Activities	(80,794.50)	(52,993.96)	(27,800.54)
\$ 256,326.55	\$ 641,682.72	\$ (385,356.17)	Net Changes in Cash Position	\$ 88,543.67	\$ 54,631.24	\$ 33,912.43
CASH AND EQUIVALENTS:						
6,489,801.54	5,723,265.23	766,536.31	Cash at Beginning of Period	6,657,584.42	6,310,316.71	347,267.71
6,746,128.09	6,364,947.95	381,180.14	Cash at End of Period	6,746,128.09	6,364,947.95	381,180.14
\$ 256,326.55	\$ 641,682.72	\$ (385,356.17)	Changes in Cash and Equivalents	\$ 88,543.67	\$ 54,631.24	\$ 33,912.43

Long-Term Debt 4,225,480.60

**Athens Utilities Board
Statistics Report
April 30, 2020**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,013	6,933	1.15%	80
Small Commercial	1,242	1,244	-0.16%	(2)
Large Commercial	35	35	0.00%	0
	8,290	8,212	0.95%	78

Sales Volumes:	Current Month			Year-to-Date		
	April 30, 2020	Prior Year	Change	4/30/2020	Prior Year	Change
Gallonsx100						
Residential	252,329	233,075	8.26%	2,688,507	2,587,351	3.91%
Small Commercial	339,263	363,446	-6.65%	4,154,290	3,921,921	5.92%
Large Commercial	97,371	110,746	-12.08%	1,111,699	1,053,224	5.55%
	688,963	707,267	-2.59%	7,954,496	7,562,496	5.18%

Employment	April 30, 2020	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.93	14.9	0.03
Y-T-D FTE	14.83	14.76	0.07

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of April 30, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
TDOT Highway 30 Project	30,000	11,470	18,530		100.00%
Congress Pkwy - Phase 1 (Dennis to Decatur Pk)	300,000		300,000		
Replace safety rails around WTP	55,000	754	54,246		1.37%
Flash Mixers, Baffling, SCADA at WTP	100,000		100,000		
SAN Server	15,000	20,062	(5,062)		133.74%
Water Plant Building Maint and Lab Equipment	50,000	23,701	26,299		47.40%
Meter Change Out (Large, Small and Testing)	30,000	27,070	2,930		90.23% Continuous
Reservoir and Pump Maintenance (clearwell)	50,000	70,567	(20,567)		141.13% Continuous
Water Line Extensions	300,000	15,415	284,585		5.14% Continuous
Distribution Rehabilitation	100,000	51,610	48,390		51.61% Continuous
Field and Safety Equipment	25,000	27,957	(2,957)		111.83% Continuous
Water Services	125,000	133,676	(8,676)		106.94% Continuous
Technology (SCADA, Computers)	30,000	15,794	14,206		52.65% Continuous
IT Core (Servers, mainframe, etc.)	20,000	561	19,439		2.81% Continuous
Total Planned Capital Improvements:	\$ 1,350,000	\$ 398,637	\$ 951,363		
Other Assets:					
Water Project #8 (CR 707) (FY 2019 Budget Item)	40,000	41,708	(1,708)		100.00%
Other			-		
Total Other Assets:	40,000	41,708	(1,708)		
Totals:	\$ 1,390,000	\$ 440,345	\$ 949,655		
Percentage of Budget Spent Year-to-date			31.68%	Fiscal Year	83.33%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
April 30, 2020**

Current Period April 30, 2020	Prior Year	Change from Prior Year		Current Period April 30, 2020	Prior Month	Change from prior Month
Assets:						
6,247,569.82	5,853,056.60	394,513.22	Cash and Cash Equivalents	6,247,569.82	5,904,627.99	342,941.83
374,186.28	564,426.96	(190,240.68)	Receivables	374,186.28	723,106.59	(348,920.31)
157,370.99	102,846.66	54,524.33	Prepaid Expenses	157,370.99	139,496.07	17,874.92
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
128,643.17	118,325.21	10,317.96	Materials and Supplies Inventory	128,643.17	130,172.49	(1,529.32)
6,907,770.26	6,638,655.43	269,114.83	Total Current Assets	6,907,770.26	6,897,403.14	10,367.12
24,085,954.98	23,725,212.07	360,742.91	Gas Utility Plant, at Cost	24,085,954.98	24,065,870.57	20,084.41
(9,756,777.51)	(9,209,088.00)	(547,689.51)	Less: Accumulated Depreciation	(9,756,777.51)	(9,689,771.50)	(67,006.01)
14,329,177.47	14,516,124.07	(186,946.60)	Net Gas Utility Plant	14,329,177.47	14,376,099.07	(46,921.60)
325,187.59	189,206.10	135,981.49	Deferred Pension Outflows	325,187.59	325,187.59	0.00
\$ 21,562,135.32	\$ 21,343,985.60	\$ 218,149.72	Total Assets	\$ 21,562,135.32	\$ 21,598,689.80	\$ (36,554.48)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
201,175.58	282,406.75	(81,231.17)	Accounts Payable	201,175.58	261,756.58	(60,581.00)
93,650.00	101,760.00	(8,110.00)	Customer Deposits	93,650.00	95,780.00	(2,130.00)
67,142.65	79,871.08	(12,728.43)	Accrued Liabilities	67,142.65	75,983.44	(8,840.79)
361,968.23	464,037.83	(102,069.60)	Total Current Liabilities	361,968.23	433,520.02	(71,551.79)
461,105.98	381,305.64	79,800.34	Net Pension Liability	461,105.98	452,039.84	9,066.14
34,666.96	43,761.34	(9,094.38)	Deferred Pension Inflows	34,666.96	34,666.96	0.00
20,704,394.15	20,454,880.79	249,513.36	Net Position	20,704,394.15	20,678,462.98	25,931.17
\$ 21,562,135.32	\$ 21,343,985.60	\$ 218,149.72	Total Liabilities and Retained Earnings	\$ 21,562,135.32	\$ 21,598,689.80	\$ (36,554.48)

Athens Utilities Board
Profit and Loss Statement - Gas
April 30, 2020

Year-to-Date April 30, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,064,913.12	2,386,994.80	(322,081.68)	Residential	187,926.82	274,370.84	(86,444.02)
1,450,097.51	1,648,676.12	(198,578.61)	Small Commercial	104,559.15	156,848.02	(52,288.87)
726,979.32	694,884.17	32,095.15	Large Commercial	26,300.02	64,539.71	(38,239.69)
986,606.90	1,088,196.71	(101,589.81)	Interruptible	81,997.15	105,471.97	(23,474.82)
8,711.82	12,911.45	(4,199.63)	CNG	345.05	2,025.82	(1,680.77)
59,153.44	53,964.87	5,188.57	Fees and Other Gas Revenues	5,499.18	7,008.52	(1,509.34)
5,296,462.11	5,885,628.12	(589,166.01)	Total Revenue	406,627.37	610,264.88	(203,637.51)
2,712,709.01	3,499,326.91	786,617.90	Purchased supply	166,415.01	225,704.58	59,289.57
2,583,753.10	2,386,301.21	197,451.89	Contribution Margin	240,212.36	384,560.30	(144,347.94)
			OPERATING EXPENSES:			
340,817.95	338,915.16	(1,902.79)	Distribution Expense	32,431.24	35,576.19	3,144.95
328,409.97	274,131.27	(54,278.70)	Customer Service and Customer Acct. Exp.	27,130.57	25,804.28	(1,326.29)
553,009.45	524,947.44	(28,062.01)	Administrative and General Expense	58,643.30	52,461.81	(6,181.49)
1,222,237.37	1,137,993.87	(84,243.50)	Total operating expenses	118,205.11	113,842.28	(4,362.83)
			Maintenance Expense			
220,052.71	178,634.98	(41,417.73)	Distribution Expense	24,510.58	12,731.26	(11,779.32)
12,408.68	10,176.61	(2,232.07)	Administrative and General Expense	1,205.84	2,099.27	893.43
232,461.39	188,811.59	(43,649.80)	Total Maintenance Expense	25,716.42	14,830.53	(10,885.89)
			Other Operating Expenses			
535,838.23	522,885.24	(12,952.99)	Depreciation	54,647.26	53,325.33	(1,321.93)
196,805.83	200,035.42	3,229.59	Tax Equivalents	18,945.42	19,981.91	1,036.49
732,644.06	722,920.66	(9,723.40)	Total Other Operating Expenses	73,592.68	73,307.24	(285.44)
4,900,051.83	5,549,053.03	649,001.20	Operating and Maintenance Expenses	383,929.22	427,684.63	43,755.41
396,410.28	336,575.09	59,835.19	Operating Income	22,698.15	182,580.25	(159,882.10)
49,809.69	44,526.36	5,283.33	Other Income	3,283.98	2,947.65	336.33
446,219.97	381,101.45	65,118.52	Total Income	25,982.13	185,527.90	(159,545.77)
25,382.75	10,794.86	(14,587.89)	Miscellaneous Income Deductions	50.96	141.52	90.56
420,837.22	370,306.59	50,530.63	Net Income Before Extraordinary	25,931.17	185,386.38	(159,455.21)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 420,837.22	\$ 370,306.59	\$ 50,530.63	Change in Net Assets	\$ 25,931.17	\$ 185,386.38	\$ (159,455.21)

**Athens Utilities Board
Budget Comparison - Gas
April 30, 2020**

Year-to-Date April 30, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2020	Monthly Budget	Budget Variance
REVENUE:						
2,064,913.12	2,315,874.58	(250,961.46)	Residential	187,926.82	257,537.00	(69,610.18)
1,450,097.51	1,564,251.87	(114,154.36)	Small Commercial	104,559.15	152,483.90	(47,924.75)
726,979.32	705,459.30	21,520.02	Large Commercial	26,300.02	67,329.36	(41,029.34)
986,606.90	1,026,065.76	(39,458.86)	Interruptible	81,997.15	99,533.83	(17,536.68)
8,711.82	10,833.33	(2,121.51)	CNG	345.05	1,083.33	(738.28)
59,153.44	58,910.77	242.67	Fees and Other Gas Revenues	5,499.18	6,126.25	(627.07)
5,296,462.11	5,681,395.61	(384,933.50)	Total Revenue	406,627.37	584,093.68	(177,466.31)
2,712,709.01	3,414,407.97	701,698.96	Purchased supply	166,415.01	228,280.34	61,865.33
2,583,753.10	2,266,987.64	316,765.46	Contribution Margin	240,212.36	355,813.34	(115,600.98)
OPERATING EXPENSES:						
340,817.95	295,141.78	(45,676.17)	Distribution Expense	32,431.24	27,617.34	(4,813.90)
328,409.97	268,096.25	(60,313.72)	Cust. Service and Cust. Acct. Expense	27,130.57	26,267.75	(862.82)
553,009.45	628,386.88	75,377.43	Administrative and General Expense	58,643.30	60,001.29	1,357.99
1,222,237.37	1,191,624.91	(30,612.46)	Total operating expenses	118,205.11	113,886.38	(4,318.73)
Maintenance Expense						
220,052.71	174,394.93	(45,657.78)	Distribution Expense	24,510.58	15,664.30	(8,846.28)
12,408.68	10,775.36	(1,633.32)	Administrative and General Expense	1,205.84	871.78	(334.06)
232,461.39	185,170.29	(47,291.10)	Total Maintenance Expense	25,716.42	16,536.08	(9,180.34)
Other Operating Expenses						
535,838.23	490,004.70	(45,833.53)	Depreciation	54,647.26	48,246.91	(6,400.35)
196,805.83	208,560.04	11,754.21	Tax Equivalents	18,945.42	20,714.54	1,769.12
732,644.06	698,564.73	(34,079.33)	Total Other Operating Expenses	73,592.68	68,961.45	(4,631.23)
4,900,051.83	5,489,767.90	589,716.07	Operating and Maintenance Expenses	383,929.22	427,664.25	43,735.03
396,410.28	191,627.71	204,782.57	Operating Income	22,698.15	156,429.43	(133,731.28)
49,809.69	22,689.27	27,120.42	Other Income	3,283.98	407.80	2,876.18
446,219.97	214,316.98	231,902.99	Total Income	25,982.13	156,837.23	(130,855.10)
25,382.75	17,051.84	(8,330.91)	Miscellaneous Income Deductions	50.96	7,489.48	7,438.52
420,837.22	197,265.13	223,572.09	Net Before Extraordinary	25,931.17	149,347.74	(123,416.57)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 420,837.22	\$ 197,265.13	\$ 223,572.09	Change in Net Assets	\$ 25,931.17	\$ 149,347.74	\$ (123,416.57)

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
April 30, 2020**

Year-to-Date April 30, 2020	Year-to-Date Prior Year	Variance		Month to Date April 30, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
420,837.22	370,306.59	50,530.63	Net Operating Income	25,931.17	185,386.38	(159,455.21)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
535,838.23	522,885.24	12,952.99	Depreciation	54,647.26	53,325.33	1,321.93
			Changes in Assets and Liabilities:			
(72,220.27)	(269,330.10)	197,109.83	Receivables	348,920.31	92,709.75	256,210.56
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
50,582.73	276,056.21	(225,473.48)	Prepaid Expenses	(17,874.92)	(23,188.93)	5,314.01
(9,607.65)	86,470.66	(96,078.31)	Deferred Pension Outflows	0.00	0.00	0.00
(8,486.89)	4,220.97	(12,707.86)	Materials and Supplies	1,529.32	1,555.85	(26.53)
(118,119.60)	39,166.48	(157,286.08)	Accounts Payable	(60,581.00)	(68,545.82)	7,964.82
(10,616.77)	9,172.19	(19,788.96)	Other Current Liabilities	(8,840.79)	(3,660.40)	(5,180.39)
(2,985.00)	(16,635.00)	13,650.00	Customer Deposits	(2,130.00)	(1,350.00)	(780.00)
(3,662.41)	(14,031.36)	10,368.95	Net Pension Liabilities	9,066.14	7,243.93	1,822.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
74,039.03	(9,767.20)	83,806.23	Retirements and Salvage	99,066.38	6,241.03	92,825.35
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
855,598.62	998,514.68	(142,916.06)	Net Cash from Operating Activities	449,733.87	249,717.12	200,016.75
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(511,694.56)	(284,794.62)	(226,899.94)	Changes in Gas Utility Plant	(106,792.04)	(45,808.90)	(60,983.14)
(511,694.56)	(284,794.62)	(226,899.94)	Net Cash from Capital and Related Investing Activities	(106,792.04)	(45,808.90)	(60,983.14)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ 343,904.06	\$ 713,720.06	\$ (369,816.00)	Net Changes in Cash Position	\$ 342,941.83	\$ 203,908.22	\$ 139,033.61
5,903,665.76	5,139,336.54	764,329.22	Cash at Beginning of Period	5,904,627.99	5,649,148.38	255,479.61
6,247,569.82	5,853,056.60	394,513.22	Cash at End of Period	6,247,569.82	5,853,056.60	394,513.22
\$ 343,904.06	\$ 713,720.06	\$ (369,816.00)	Changes in Cash and Equivalents	\$ 342,941.83	\$ 203,908.22	\$ 139,033.61

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
April 30, 2020**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,482	5,445	0.68%	37
Small Commercial	939	941	-0.21%	-2
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,438	6,403	0.55%	35

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2020	Prior Year	Change	4/30/2020	Prior Year	Change
Units Sold						
Residential	190,115	267,987	-29.06%	2,015,902	2,228,375	-9.53%
Small Commercial	141,998	195,161	-27.24%	1,894,678	1,992,602	-4.91%
Large Commercial	58,831	90,927	-35.30%	1,115,206	969,018	15.09%
Interruptible	190,002	204,548	-7.11%	2,113,553	2,098,439	0.72%
CNG	1,807	3,064	-41.02%	20,989	23,265	-9.78%
	582,753	761,687	-23.49%	7,160,328	7,311,699	-2.07%

Employment	April 30, 2020	Prior Year	Difference
Employee Headcount	9.00	10.00	-1.00
FTE	9.90	9.78	0.12
Y-T-D FTE	10.32	9.28	1.04

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of April 30, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 5 (Meter Reader)	40,000		40,000		
Truck 30 (2010) if not purchased FY 2019	40,000		40,000		
Truck 22 (2013) w/utility bed - service truck	50,000	46,498	3,502	100%	93.00%
Truck 34(2014) locating tk	40,000	21,473	18,527		53.68%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Mechanical Correctors	10,000	5,609	4,391		56.09%
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
25% of 5 Year Leak Survey	30,000	2,425	27,575		8.08%
Rock Hammer for Komatsu (Trac Hoe)	15,000	14,500	500	100%	96.67%
Mini-Max 3/4" HeatFusion Machine	4,000		4,000		
Replace Locating Equipment - Digital	5,000		5,000		
Tilt Trailer	10,500	10,000	500	100%	95.24%
Quick Coupler for Komatsu (Trac Hoe)	1,796		1,796		Continuous
Replace Odorant System - Athens / Riceville	25,000		25,000		Continuous
SAN Server	11,400	15,247	(3,847)		133.74% Continuous
System Improvement	60,000		60,000		Continuous
Main	100,000	41,607	58,393		41.61% Continuous
Services	130,000	224,892	(94,892)		172.99% Continuous
CNG Conversions	70,000	36,108	33,892		51.58% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,258	18,742		6.29% Continuous
Total Planned Capital Improvements:	\$ 694,196	\$ 419,618	\$ 274,578		
Other Assets:					
Meter Testing		5,374	(5,374)		
Cashier Area Rennovation (FY 2019 Budget)	50,000	49,313	687		
Replace Truck 53 (FY 2019 Budget)	50,000	42,998	7,002		
Other		106,867	(106,867)		
Total Other Assets:	\$ -	\$ 204,551	\$ (104,551)		
Totals:	\$ 694,196	\$ 624,169	\$ 170,027		
Percentage of Budget Spent Year-to-date			89.91%	Fiscal Year	83.33%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
April 30, 2020**

Current Period April 30, 2020	Prior Year	Change from Prior Year		Current Period April 30, 2020	Prior Month	Change from prior Month
Assets:						
5,056,170.20	5,111,662.19	(55,491.99)	Cash and Cash Equivalents	5,056,170.20	4,812,479.98	243,690.22
442,810.77	524,315.17	(81,504.40)	Receivables	442,810.77	483,868.49	(41,057.72)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
38,488.30	33,318.66	5,169.64	Prepaid Expenses	38,488.30	54,432.96	(15,944.66)
289,427.77	264,026.99	25,400.78	Materials and Supplies Inventory	289,427.77	311,725.93	(22,298.16)
5,826,897.04	5,933,323.01	(106,425.97)	Total Current Assets	5,826,897.04	5,662,507.36	164,389.68
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	299,999.31	(299,999.31)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
510,520.69	0.00	510,520.69	Deferred Pension Outflows	510,520.69	510,520.69	0.00
56,578,126.87	55,239,921.98	1,338,204.89	Sewer Utility Plant, at Cost	56,578,126.87	56,484,145.97	93,980.90
(21,439,314.81)	(20,203,174.60)	(1,236,140.21)	Less: Accumulated Depreciation	(21,439,314.81)	(21,226,497.61)	(212,817.20)
35,138,812.06	35,036,747.38	102,064.68	Net Sewer Utility Plant	35,138,812.06	35,257,648.36	(118,836.30)
35,649,332.75	35,336,746.69	312,586.06	Total Long Term Assets	35,649,332.75	35,768,169.05	(118,836.30)
\$ 41,476,229.79	\$ 41,270,069.70	\$ 206,160.09	Total Assets	\$ 41,476,229.79	\$ 41,430,676.41	\$ 45,553.38
Liabilities and Retained Earnings:						
68,383.58	71,459.49	(3,075.91)	Accounts Payable	68,383.58	60,463.19	7,920.39
59,280.00	61,385.00	(2,105.00)	Customer Deposits	59,280.00	59,300.00	(20.00)
167,173.04	145,853.71	21,319.33	Other Current Liabilities	167,173.04	166,707.65	465.39
294,836.62	278,698.20	16,138.42	Total Current Liabilities	294,836.62	286,470.84	8,365.78
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,753,160.87	1,888,541.83	(135,380.96)	Notes Payable - State of Tennessee	1,753,160.87	1,764,566.49	(11,405.62)
13,590,578.39	14,637,095.89	(1,046,517.50)	Notes Payable - Other	13,590,578.39	13,590,578.39	0.00
710,259.30	591,068.25	119,191.05	Net Pension Liability	710,259.30	696,338.19	13,921.11
53,070.27	66,900.29	(13,830.02)	Deferred Pension Inflows	53,070.27	53,070.27	0.00
16,107,068.83	17,183,606.26	(1,076,537.43)	Total Long Term Liabilities	16,107,068.83	16,104,553.34	2,515.49
25,074,324.34	23,807,765.24	1,266,559.10	Net Position	25,074,324.34	25,039,652.23	34,672.11
\$ 41,476,229.79	\$ 41,270,069.70	\$ 206,160.09	Total Liabilities and Net Assets	\$ 41,476,229.79	\$ 41,430,676.41	\$ 45,553.38

Athens Utilities Board
Profit and Loss Statement - Wastewater
April 30, 2020

Year-to-Date April 30, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,748,617.92	1,694,431.99	54,185.93	Residential	172,856.38	163,166.22	9,690.16
1,508,132.05	1,495,227.01	12,905.04	Small Commercial	123,062.30	155,995.74	(32,933.44)
2,203,090.14	2,055,218.16	147,871.98	Large Commercial	200,447.68	240,820.92	(40,373.24)
148,133.29	173,322.72	(25,189.43)	Other	15,856.91	29,703.36	(13,846.45)
5,607,973.40	5,418,199.88	189,773.52	Total Revenue	512,223.27	589,686.24	(77,462.97)
OPERATING AND MAINTENANCE EXPENSES:						
1,175,452.11	1,228,246.57	52,794.46	Sewer Treatment Plant Expense	135,330.04	128,619.52	(6,710.52)
77,908.97	87,390.60	9,481.63	Pumping Station Expense	9,990.93	8,927.54	(1,063.39)
271,497.91	253,324.60	(18,173.31)	General Expense	19,538.19	30,464.12	10,925.93
415,614.81	119,668.71	(295,946.10)	Cust. Service and Cust. Acct. Expense	12,079.67	12,615.68	536.01
823,950.67	741,151.88	(82,798.79)	Administrative and General Expense	98,448.14	68,546.01	(29,902.13)
2,764,424.47	2,429,782.36	(334,642.11)	Total Operating Expenses	275,386.97	249,172.87	(26,214.10)
Maintenance Expense						
143,938.86	143,865.70	(73.16)	Sewer Treatment Plant Expense	16,122.85	16,793.89	671.04
68,974.85	71,970.09	2,995.24	Pumping Station Expense	7,631.91	5,097.58	(2,534.33)
347,124.84	292,930.67	(54,194.17)	General Expense	41,733.78	32,470.45	(9,263.33)
6,036.22	6,201.89	165.67	Administrative and General Expense	845.07	174.55	(670.52)
566,074.77	514,968.35	(51,106.42)	Total Maintenance Expense	66,333.61	54,536.47	(11,797.14)
Other Operating Expenses						
1,397,918.58	1,311,591.87	(86,326.71)	Depreciation	188,747.62	136,898.01	(51,849.61)
1,397,918.58	1,311,591.87	(86,326.71)	Total Other Operating Expenses	188,747.62	136,898.01	(51,849.61)
4,728,417.82	4,256,342.58	(472,075.24)	Operating and Maintenance Expenses	530,468.20	440,607.35	(89,860.85)
879,555.58	1,161,857.30	(282,301.72)	Operating Income	(18,244.93)	149,078.89	(167,323.82)
50,271.96	15,578.04	34,693.92	Other Income	7,868.19	1,831.87	6,036.32
929,827.54	1,177,435.34	(247,607.80)	Total Income	(10,376.74)	150,910.76	(161,287.50)
7,653.63	7,838.74	185.11	Other Expense	0.00	112.00	112.00
922,173.91	1,169,596.60	(247,422.69)	Net Income Before Debt Expense	(10,376.74)	150,798.76	(161,175.50)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
211,246.65	245,948.08	34,701.43	Other Debt Interest	26,252.61	25,572.42	(680.19)
211,246.65	245,948.08	34,701.43	Total debt related expenses	26,252.61	25,572.42	(680.19)
710,927.26	923,648.52	(212,721.26)	Net Before Extraordinary	(36,629.35)	125,226.34	(161,855.69)
306,009.06	398,881.61	(92,872.55)	Grants, Contributions, Extraordinary	71,301.46	17,948.52	53,352.94
\$ 1,016,936.32	\$ 1,322,530.13	\$ (305,593.81)	Change in Net Assets	\$ 34,672.11	\$ 143,174.86	\$ (108,502.75)

**Athens Utilities Board
Budget Comparison - Wastewater
April 30, 2020**

Year-to-Date April 30, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month April 30, 2020	Monthly Budget	Budget Variance
REVENUE:						
1,748,617.92	1,727,999.77	20,618.15	Residential	172,856.38	162,832.57	10,023.81
1,508,132.05	1,423,217.62	84,914.43	Small Commercial	123,062.30	147,250.56	(24,188.26)
2,203,090.14	1,508,007.04	695,083.10	Large Commercial	200,447.68	160,857.08	39,590.60
148,133.29	143,424.98	4,708.31	Other	15,856.91	15,975.98	(119.07)
5,607,973.40	4,802,649.41	805,323.99	Total Revenue	512,223.27	486,916.19	25,307.08
OPERATING AND MAINTENANCE EXPENSES:						
1,175,452.11	1,088,436.38	(87,015.73)	Sewer Treatment Plant Expense	135,330.04	114,772.07	(20,557.97)
77,908.97	71,504.60	(6,404.37)	Pumping Station Expense	9,990.93	7,182.48	(2,808.45)
271,497.91	273,957.19	2,459.28	General Expense	19,538.19	28,836.19	9,298.00
415,614.81	123,275.11	(292,339.70)	Customer Service and Customer Acct. Expense	12,079.67	11,822.69	(256.98)
823,950.67	805,939.47	(18,011.20)	Administrative and General Expense	98,448.14	81,525.19	(16,922.95)
2,764,424.47	2,363,112.75	(401,311.72)	Total Operating Expenses	275,386.97	244,138.61	(31,248.36)
Maintenance Expense						
143,938.86	145,225.64	1,286.78	Sewer Treatment Plant Expense	16,122.85	16,355.40	232.55
68,974.85	70,255.64	1,280.79	Pumping Station Expense	7,631.91	8,271.91	640.00
347,124.84	224,160.79	(122,964.05)	General Expense	41,733.78	25,017.54	(16,716.24)
6,036.22	4,503.23	(1,532.99)	Administrative and General Expense	845.07	403.27	(441.80)
566,074.77	444,145.30	(121,929.47)	Total Maintenance Expense	66,333.61	50,048.12	(16,285.49)
Other Operating Expenses						
1,397,918.58	1,228,823.14	(169,095.44)	Depreciation	188,747.62	123,432.50	(65,315.12)
1,397,918.58	1,228,823.14	(169,095.44)	Total Other Operating Expenses	188,747.62	123,432.50	(65,315.12)
4,728,417.82	4,036,081.20	(692,336.62)	Operating and Maintenance Expenses	530,468.20	417,619.24	(112,848.96)
879,555.58	766,568.21	112,987.37	Operating Income	(18,244.93)	69,296.95	(87,541.88)
50,271.96	15,090.93	35,181.03	Other Income	7,868.19	1,369.90	6,498.29
929,827.54	781,659.14	148,168.40	Total Income	(10,376.74)	70,666.85	(81,043.59)
7,653.63	4,884.56	(2,769.07)	Other Expense	0.00	26.92	26.92
922,173.91	776,774.58	145,399.33	Net Income Before Debt Expense	(10,376.74)	70,639.93	(81,016.67)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
211,246.65	204,382.44	(6,864.21)	Other Debt Interest	26,252.61	22,272.63	(3,979.98)
211,246.65	204,382.44	(6,864.21)	Total debt related expenses	26,252.61	22,272.63	(3,979.98)
710,927.26	572,392.14	138,535.12	Net Before Extraordinary	(36,629.35)	48,367.29	(84,996.64)
306,009.06	375,000.00	(68,990.94)	Grants, Contributions, Extraordinary	71,301.46	37,500.00	33,801.46
\$ 1,016,936.32	\$ 947,392.14	\$ 69,544.18	Change in Net Assets	\$ 34,672.11	\$ 85,867.29	\$ (51,195.18)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
April 30, 2020**

Year-to-Date April 30, 2020	Year-to-Date Prior Year	Variance		Month to Date April 30, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
710,927.26	923,648.52	(212,721.26)	Net Operating Income	(36,629.35)	125,226.34	(161,855.69)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,397,918.58	1,311,591.87	86,326.71	Depreciation	188,747.62	136,898.01	51,849.61
			Changes in Assets and Liabilities:			
88,061.40	(92,600.35)	180,661.75	Accounts Receivable	41,057.72	(40,563.86)	81,621.58
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(27,145.17)	149,231.11	(176,376.28)	Prepaid Expenses	15,944.66	34,473.84	(18,529.18)
(26,106.98)	132,776.17	(158,883.15)	Deferred Pension Outflows	0.00	0.00	0.00
(23,942.97)	(19,068.79)	(4,874.18)	Materials and Supplies	22,298.16	16,397.51	5,900.65
(160,146.25)	964.94	(161,111.19)	Accounts Payable	7,920.39	(9,387.62)	17,308.01
(1,949.07)	(12,467.44)	10,518.37	Accrued Liabilities	465.39	(6,321.51)	6,786.90
(60,339.81)	(168,916.21)	108,576.40	Retirements and Salvage	352,279.64	10,120.24	342,159.40
(2,920.00)	(1,965.00)	(955.00)	Customer Deposits	(20.00)	(220.00)	200.00
(3,395.10)	(15,973.87)	12,578.77	Net Pension Liability	13,921.11	11,680.23	2,240.88
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,890,961.89	2,207,220.95	(316,259.06)	Total Cash from Operating Activities	605,985.34	278,303.18	327,682.16
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(113,041.35)	(110,374.28)	(2,667.07)	Changes in Notes Payable	(11,405.62)	(11,136.52)	(269.10)
(113,041.35)	(110,374.28)	(2,667.07)	Total Cash from Noncapital Financing Activities	(11,405.62)	(11,136.52)	(269.10)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
306,009.06	398,881.61	(92,872.55)	Grants Contributions & Other Extraordinary	71,301.46	17,948.52	53,352.94
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,477,783.98)	(1,311,393.81)	(166,390.17)	Changes in Sewer Utility Plant	(422,190.96)	(97,260.70)	(324,930.26)
(1,171,774.92)	(912,512.20)	(259,262.72)	Total Cash from Capital and Related Investing Activities	(350,889.50)	(79,312.18)	(271,577.32)
\$ 606,145.62	\$ 1,184,334.47	\$ (578,188.85)	Net Changes in Cash Position	\$ 243,690.22	\$ 187,854.48	\$ 55,835.74
4,450,024.58	3,927,327.72	522,696.86	Cash at Beginning of Period	4,812,479.98	4,923,807.71	(111,327.73)
5,056,170.20	5,111,662.19	(55,491.99)	Cash at End of Period	5,056,170.20	5,111,662.19	(55,491.99)
\$ 606,145.62	\$ 1,184,334.47	\$ (578,188.85)	Changes in Cash and Equivalents	\$ 243,690.22	\$ 187,854.48	\$ 55,835.74

Long-Term Debt \$15,343,739.26

**Athens Utilities Board
Statistics Report
April 30, 2020**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,340	4,319	0.49%	21
Residential - Outside City	61	55	10.91%	6
Commercial - Inside City	930	934	-0.43%	-4
Commercial - Outside City	4	4	0.00%	0
Total Services	5,335	5,312	0.43%	23

Sales Volumes:	Current Month			Year-to-Date		
	4/30/2020	Prior Year	Change	4/30/2020	Prior Year	Change
Gallonsx100						
Residential - Inside City	150,397	136,365	10.29%	1,530,059	1,510,295	1.31%
Residential - Outside City	2,099	1,830	14.70%	23,296	22,405	3.98%
Commercial - Inside City	166,714	213,051	-21.75%	2,115,007	2,080,219	1.67%
Commercial - Outside City	10,251	11,101	-7.66%	107,722	111,170	-3.10%
	329,461	362,347	-9.08%	3,776,084	3,724,089	1.40%

Employment	April 30, 2020	Prior Year	Difference
Employee Headcount	18.00	19.00	-1.00
FTE	19.57	20.23	-0.66
Y-T-D FTE	19.95	19.96	-0.01

Total Company Employment	April 30, 2020	Prior Year	Difference
Company Total Headcount:	100.00	99.00	1.00
Company Total FTE	107.44	105.35	2.09
Company Y-T-D FTE	107.04	103.30	3.74

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of April 30, 2020**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #67 (1994 Chevy Dump Truck)	80,000	87,520	(7,520)		109.40%
Replace Trencher (2004)	18,000	17,850	150	100%	99.17%
Trailer for Mini Excavator	8,000	6,690	1,310	100%	83.63%
Denso Pump Station - ARC (\$450,000 grant) *remaining 90% from FY19	880,000	692,871	187,129	90%	78.74%
Madison Avenue Gravity Sewer Replacement	750,000	1,054	748,946		0.14%
Oost WWTP UV Bulbs	45,000		45,000		
NMC WWTP UV Bulbs	15,000		15,000		
NMC Oxidation Ditch Mixer	175,000	101,315	73,685		57.89%
Flow Monitors for Collection System(6 units)	30,000	1,951	28,049		6.50%
Sterling Road P.S. spare rotator assy.	17,000	15,818	1,182		93.05%
TDOT Highway 30 Project	30,000	4,712	25,288	50%	15.71%
SAN Server	9,600	12,839	(3,239)		133.74%
Oostanaula WWTP Refurbishment	100,000	80,349	19,651		80.35% Continuous
NMC WWTP Refurbishment	100,000	69,104	30,896		69.10% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000	5,744	9,256		38.29% Continuous
Lift Station Rehabilitation	25,000	29,312	(4,312)		117.25% Continuous
Field and Safety Equipment	15,000	7,115	7,885		47.44% Continuous
Collection System Rehab	500,000	239,727	260,273		47.95% Continuous
Material Donations	5,000	1,733	3,267		34.66% Continuous
Technology (SCADA, Computers)	30,000	9,012	20,988		30.04% Continuous
Services	100,000	114,956	(14,956)		114.96% Continuous
Extensions	25,000	10,866	14,135		43.46% Continuous
Grinder Pump Core Replacements	25,000	13,571	11,429		54.28% Continuous
Rehabilitation of Services	75,000	39,820	35,180		53.09% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 3,122,600	\$ 1,563,929	\$ 1,558,671		
Other Assets:					
NMC Sludge Pit Mixer (FY2019 Budget)	30,000	29,300	700		
Tellico Hills CDBG (FY 2019 Budget)	804,245	815,356	(11,111)		
Other		0	-		
Total Other Assets	\$ 834,245	\$ 844,656	\$ (10,411)		
Totals:	\$ 3,956,845	\$ 2,408,585	\$ 1,548,260		
Percentage of Budget Spent Year-to-date			60.87%	Fiscal Year	83.33%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
April 30, 2020**

Current Period April 30, 2020	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
106,771.06	84,362.53	22,408.53	Services	106,771.06	106,771.06	-
38,214.71	30,748.05	7,466.66	Accumulated Depreciation	38,214.71	37,621.22	593.49
68,556.35	53,614.48	14,941.87	Total Fixed Assets	68,556.35	69,149.84	(593.49)
			Current Assets			
175,156.75	130,905.77	44,250.98	Cash	175,156.75	171,626.68	3,530.07
3,949.00	250.00	3,699.00	Accounts Receivable	3,949.00	85.00	3,864.00
179,105.75	131,155.77	47,949.98	Total Current Assets	179,105.75	171,711.68	7,394.07
\$ 247,662.10	\$ 184,770.25	\$ 62,891.85	Total Assets	\$ 247,662.10	\$ 240,861.52	\$ 6,800.58
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
247,662.10	184,770.25	62,891.85	Retained Earnings	247,662.10	240,861.52	6,800.58
\$ 247,662.10	\$ 184,770.25	\$ 62,891.85	Total Liabilities and Retained Earnings	\$ 247,662.10	\$ 240,861.52	\$ 6,800.58

**Athens Utilities Board
Profit and Loss Statement - Fiber
April 30, 2020**

Year-to-Date April 30, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month April 30, 2020	Current Month Prior Year	
99,580.00	83,940.00	15,640.00	Revenue	10,299.00	8,614.00	1,685.00
			Operating and Maintenance Expenses			
78.78	-	(78.78)	Overhead Line Expense	-	38.49	38.49
3,310.70	3,310.70	-	Administrative and General Expense	331.07	331.07	-
42,030.86	40,974.49	(1,056.37)	Telecom Expense	2,625.99	3,332.91	706.92
\$ 45,420.34	\$ 44,285.19	\$ (1,135.15)	Total Operating and Maintenance Expenses	\$ 2,957.06	\$ 3,702.47	\$ 745.41
510.53	350.61	159.92	Interest Income	52.13	-	52.13
			Other Operating Expense			
6,254.62	6,060.20	(194.42)	Depreciation Expense	593.49	606.02	12.53
48,415.57	33,945.22	14,470.35	Net Before Extraordinary	6,800.58	4,305.51	2,495.07
5,000.00	-	5,000.00	Grants, Contributions, Extraordinary	-	-	-
\$ 53,415.57	\$ 33,945.22	\$ 19,470.35	Change in Net Assets	\$ 6,800.58	\$ 4,305.51	\$ 2,495.07

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
April 30, 2020**

Year-to-Date April 30, 2020	Year-to-Date Prior Year	Variance		Month to Date April 30, 2020	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
53,415.57	33,945.22	19,470.35	Net Operating Income	6,800.58	\$4,305.51	2,495.07
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
6,254.62	6,060.20	194.42	Depreciation	593.49	606.02	(12.53)
			Changes in Assets and Liabilities:			
(3,699.00)	1,580.54	(5,279.54)	Receivables	(3,864.00)	\$2,514.00	(6,378.00)
-	-	-	Accounts Payable	-	-	-
\$ 55,971.19	\$ 41,585.96	\$ 14,385.23	Total Cash from Operating Activities	\$ 3,530.07	\$ 7,425.53	\$ (3,895.46)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(20,306.22)	-	(20,306.22)	Investment in Plant	-	-	-
\$ 35,664.97	\$ 41,585.96	\$ (5,920.99)	Net Changes in Cash Position	\$ 3,530.07	\$ 7,425.53	\$ (3,895.46)
139,491.78	89,319.81	50,171.97	Cash at Beginning of Period	171,626.68	123,403.26	48,223.42
175,156.75	130,905.77	44,250.98	Cash at End of Period	175,156.75	130,905.77	44,250.98
\$ 35,664.97	\$ 41,585.96	\$ (5,920.99)	Changes in Cash and Equivalents	\$ 3,530.07	\$ 7,502.51	\$ (3,972.44)