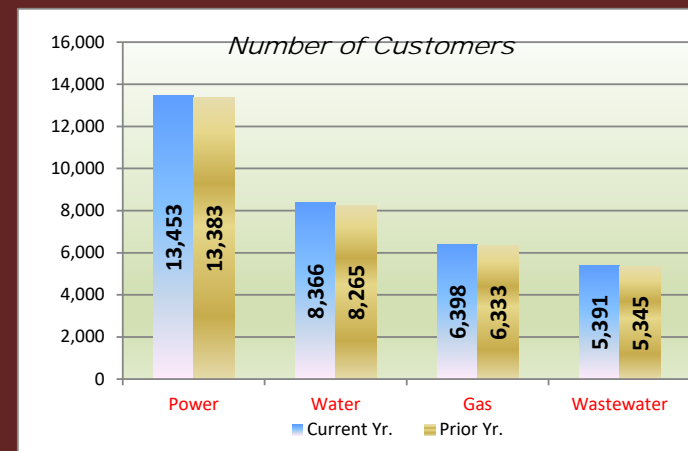
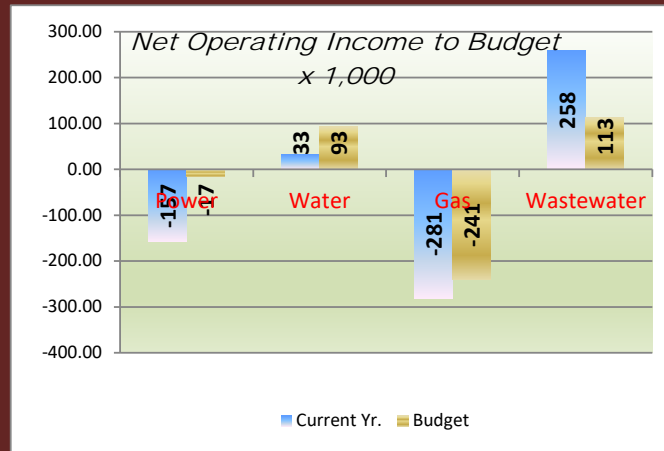
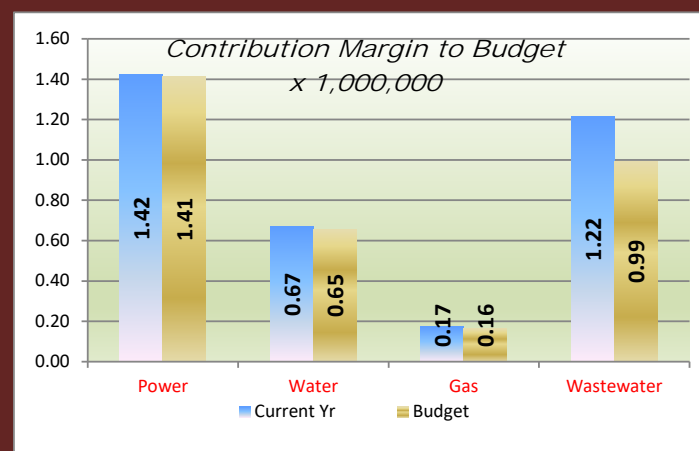
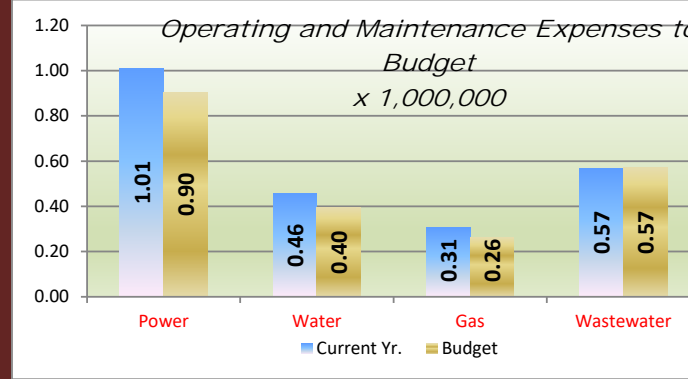
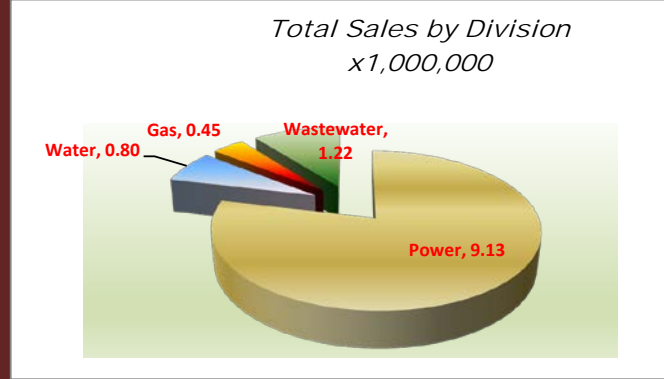
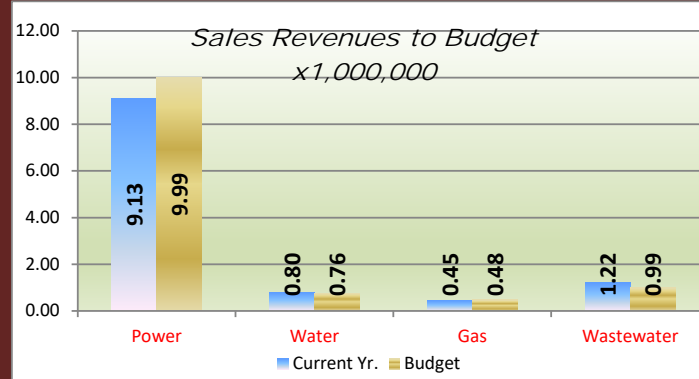
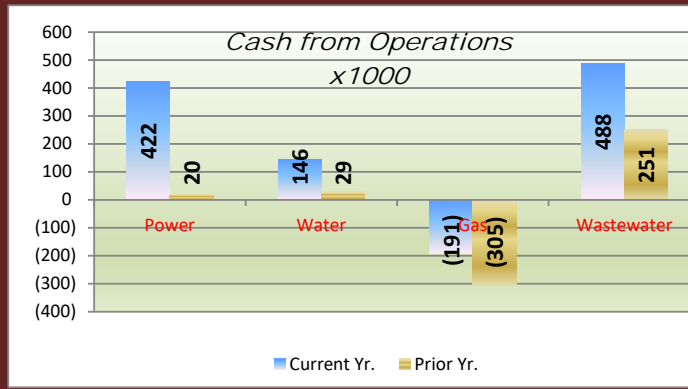
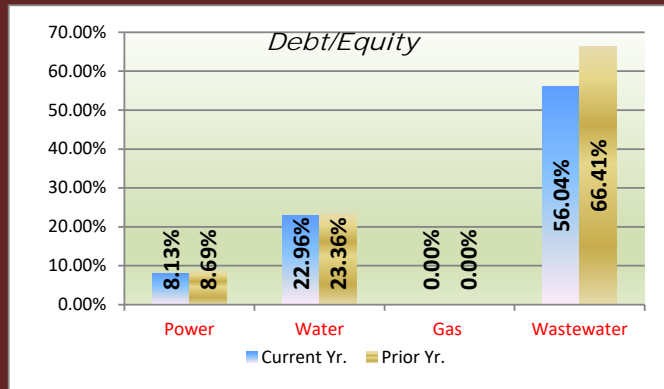
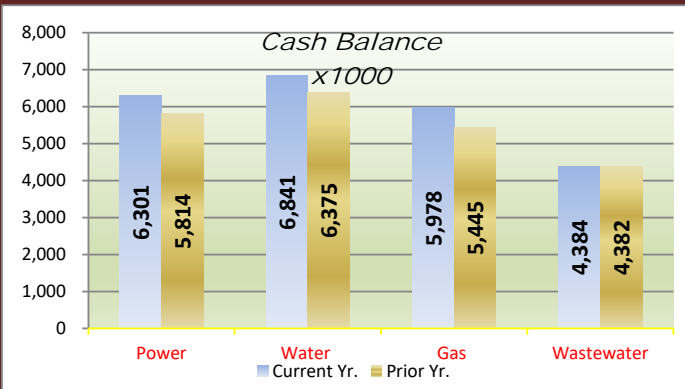


Dashboard - Athens Utilities Board  
August 31, 2020



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 August 31, 2020

	<i>August 31, 2020</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$32,159	\$31,453	\$706
Long-Term Assets	\$118,496	\$117,613	\$883
<b>Total Assets</b>	<b>\$150,654</b>	<b>\$149,065</b>	<b>\$1,589</b>
Current Liabilities	\$6,306	\$6,062	\$244
Long-Term Liabilities	\$27,235	\$28,008	(\$773)
Net Assets	\$117,113	\$114,995	\$2,118
<b>Total Liabilities and Net Assets</b>	<b>\$150,654</b>	<b>\$149,065</b>	<b>\$1,589</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

August 31, 2020

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD August 31, 2020</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month August 31, 2020</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$11,489	\$12,292	(\$803)	\$5,944	\$6,309	(\$364)	\$68,435	\$12,217	(\$728)
<i>Cost of Goods Sold</i>	\$8,106	\$8,920	\$814	\$3,966	\$4,416	\$450	\$47,125	\$8,992	\$886
<b><i>Contribution Margin</i></b>	<b>\$3,383</b>	<b>\$3,372</b>	<b>\$11</b>	<b>\$1,979</b>	<b>\$1,893</b>	<b>\$86</b>	<b>\$21,309</b>	<b>\$3,226</b>	<b>\$157</b>
<i>Operating and Maintenance Expenses</i>	\$2,261	\$1,950	(\$311)	\$1,048	\$1,151	\$103	\$13,110	\$2,199	(\$62)
<i>Depreciation and Taxes Equivalents</i>	\$1,257	\$1,092	(\$164)	\$628	\$542	(\$86)	\$6,256	\$1,078	(\$179)
<b><i>Total Operating Expenses</i></b>	<b>\$3,517</b>	<b>\$3,042</b>	<b>(\$475)</b>	<b>\$1,676</b>	<b>\$1,693</b>	<b>\$17</b>	<b>\$19,366</b>	<b>\$3,277</b>	<b>(\$241)</b>
<b><i>Net Operating Income</i></b>	<b>(\$134)</b>	<b>\$330</b>	<b>(\$464)</b>	<b>\$302</b>	<b>\$200</b>	<b>\$102</b>	<b>\$1,943</b>	<b>(\$51)</b>	<b>(\$83)</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$29	\$0	\$29	\$28	\$0	\$28	\$504	\$6	\$23
<b><i>Change in Net Assets</i></b>	<b>(\$105)</b>	<b>\$330</b>	<b>(\$435)</b>	<b>\$331</b>	<b>\$200</b>	<b>\$130</b>	<b>\$2,447</b>	<b>(\$45)</b>	<b>(\$60)</b>

Athens Utilities Board  
Financial Statement Synopsis  
8/31/2020  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,301	5,814			6,841	6,375			5,978	5,445			4,384	4,382			23,504	22,017		
Working Capital	7,271	9,125			7,678	7,195			6,559	5,993			5,301	5,294			26,809	27,607		
Plant Assets	73,199	70,589			33,444	32,939			24,254	23,849			57,428	55,725			188,325	183,102		
Debt	4,040	4,291			4,934	4,993			0	0			15,045	16,091			24,019	25,375		
Net Assets (Net Worth)	49,661	49,354			21,494	21,378			20,245	20,032			25,430	24,231			116,831	114,995		
Cash from Operations	422	20	611	476	146	29	150	129	(191)	(305)	(52)	(123)	488	251	448	257	865	(5)	1,158	739
Net Pension Liability	2,524	2,027			734	590			534	392			755	603			4,547	3,612		
Principal Paid on Debt (Lease Included) (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	518	804	233	457	89	114	37	66	76	153	46	86	626	296	210	182	1,310	1,367	526	790
Cash Flow	(98)	(786)	377	19	25	(114)	97	47	(267)	(458)	(98)	(209)	(135)	(68)	252	64	(476)	(1,426)	628	(78)
Sales	9,125	10,120	4,724	5,235	797	769	413	388	450	498	219	243	1,217	1,054	639	524	11,589	12,440	5,995	6,389
Cost of Goods Sold (COGS)	7,703	8,487	3,759	4,196	126	107	62	57	277	326	145	162					8,106	8,920	3,966	4,416
O&M Expenses-YTD (minus COGS)	1,575	1,324	742	741	621	565	291	301	454	426	224	243	944	849	449	467	3,594	3,164	1,707	1,753
Net Operating Income	(157)	320	219	303	33	88	49	25	(281)	(252)	(152)	(167)	258	173	181	39	(147)	330	296	200
Interest on Debt	2	10	1	5	17	19	8	9	0	0	0	0	13	44	6	23	32	73	15	38
Variable Rate Debt Interest Rate	0.29%	1.50%											0.29%	1.50%						
Grants, Contributions, Extraordinary	4	0	2	0	0	0	0	0	0	0	0	0	26	0	26	0	29	0	28	0
Net Income	(153)	321	221	303	33	88	49	25	(281)	(252)	(152)	(167)	284	173	207	39	(117)	330	325	200
# Customers	13,453	13,383			8,366	8,265			6,398	6,333			5,391	5,345			33,608	33,326		
Sales Volume	111,132	123,842	61,202	63,688	1,679	1,658	883	835	665	679	336	337	780	776	404	389				
Revenue per Unit Sold (2)	0.082	0.082	0.077	0.082	0.47	0.46	0.47	0.46	0.68	0.73	0.65	0.72	1.56	1.36	1.58	1.35				
Natural Gas Market Price (Dth)											1.85	2.07								
Natural Gas Total Unit Cost (Dth)									3.41	3.59	3.27	3.47								
Full Time Equivalent Employees	61.52969	62.14375	61.08	62.25	14.6469	14.7475	14.44	14.68	9.86328	10.409375	9.44	10.49	19.5102	20.05563	18.78	19.93	105.55	107.36	103.74	107.35

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
August 31, 2020**

Current Period August 31, 2020	Prior Year	Change from Prior Year		Current Period August 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
6,300,902.04	5,813,917.98	486,984.06	Cash and Cash Equivalents	6,300,902.04	5,924,362.30	376,539.74
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,967,056.09	3,863,650.50	(896,594.41)	Customer Receivables	2,967,056.09	3,279,281.61	(312,225.52)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
236,025.72	320,075.07	(84,049.35)	Other Receivables	236,025.72	214,022.50	22,003.22
235,302.67	215,153.02	20,149.65	Prepaid Expenses	235,302.67	258,131.84	(22,829.17)
1,086,212.33	1,187,974.39	(101,762.06)	Unbilled Revenues	1,086,212.33	1,086,212.33	0.00
1,563,275.01	1,587,057.78	(23,782.77)	Materials and Supplies Inventory	1,563,275.01	1,522,978.89	40,296.12
<b>12,388,773.86</b>	<b>12,987,828.74</b>	<b>(599,054.88)</b>	<b>Total Current Assets</b>	<b>12,388,773.86</b>	<b>12,284,989.47</b>	<b>103,784.39</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,452,810.95	1,179,494.26	273,316.69	Deferred Pension Outflows	1,452,810.95	1,452,810.95	0.00
73,199,182.89	70,589,057.72	2,610,125.17	Electric Utility Plant, at Cost	73,199,182.89	72,966,443.31	232,739.58
(25,567,677.44)	(23,748,526.55)	(1,819,150.89)	Less: Accumulated Depreciation	(25,567,677.44)	(25,358,202.45)	(209,474.99)
<b>47,631,505.45</b>	<b>46,840,531.17</b>	<b>790,974.28</b>	<b>Net Electric Utility Plant</b>	<b>47,631,505.45</b>	<b>47,608,240.86</b>	<b>23,264.59</b>
<b>49,084,316.40</b>	<b>48,020,025.43</b>	<b>1,064,290.97</b>	<b>Total Long Term Assets</b>	<b>49,084,316.40</b>	<b>49,061,051.81</b>	<b>23,264.59</b>
<b>\$ 61,473,090.26</b>	<b>\$ 61,007,854.17</b>	<b>\$ 465,236.09</b>	<b>Total Assets</b>	<b>\$ 61,473,090.26</b>	<b>\$ 61,346,041.28</b>	<b>\$ 127,048.98</b>
<b>Liabilities and Retained Earnings:</b>						
3,951,731.59	4,116,343.33	(164,611.74)	Accounts Payable	3,951,731.59	4,047,297.13	(95,565.54)
580,131.51	420,440.00	159,691.51	Customer Deposits	580,131.51	575,811.51	4,320.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
585,842.60	619,124.47	(33,281.87)	Other Current Liabilities	585,842.60	635,258.17	(49,415.57)
<b>5,117,705.70</b>	<b>5,155,907.80</b>	<b>(38,202.10)</b>	<b>Total Current Liabilities</b>	<b>5,117,705.70</b>	<b>5,258,366.81</b>	<b>(140,661.11)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,039,511.63	4,290,994.13	(251,482.50)	Notes Payable	4,039,511.63	4,039,511.63	0.00
2,524,093.30	2,026,838.60	497,254.70	Net Pension Liability	2,524,093.30	2,477,345.94	46,747.36
130,580.80	179,809.42	(49,228.62)	Deferred Pension Inflows	130,580.80	130,580.80	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,694,185.73</b>	<b>6,497,642.15</b>	<b>196,543.58</b>	<b>Total Long Term Liabilities</b>	<b>6,694,185.73</b>	<b>6,647,438.37</b>	<b>46,747.36</b>
49,661,198.83	49,354,304.22	306,894.61	Net Position	49,661,198.83	49,440,236.10	220,962.73
<b>\$ 61,473,090.26</b>	<b>\$ 61,007,854.17</b>	<b>\$ 465,236.09</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 61,473,090.26</b>	<b>\$ 61,346,041.28</b>	<b>\$ 127,048.98</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**August 31, 2020**

Year-to-Date August 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
2,973,541.57	3,035,864.58	(62,323.01)	Residential Sales	1,589,906.29	1,586,052.51	3,853.78
749,326.23	833,654.71	(84,328.48)	Small Commercial Sales	395,820.04	431,656.38	(35,836.34)
5,115,735.76	5,965,028.25	(849,292.49)	Large Commercial Sales	2,598,558.08	3,073,154.64	(474,596.56)
68,806.35	73,019.79	(4,213.44)	Street and Athletic Lighting	33,369.30	36,032.61	(2,663.31)
99,385.62	98,296.81	1,088.81	Outdoor Lighting	50,133.56	48,840.35	1,293.21
118,594.02	114,276.36	4,317.66	Revenue from Fees	55,731.16	59,538.21	(3,807.05)
<b>9,125,389.55</b>	<b>10,120,140.50</b>	<b>(994,750.95)</b>	<b>Total Revenue</b>	<b>4,723,518.43</b>	<b>5,235,274.70</b>	<b>(511,756.27)</b>
7,702,554.80	8,486,852.63	784,297.83	Power Costs	3,758,688.75	4,196,342.24	437,653.49
<b>1,422,834.75</b>	<b>1,633,287.87</b>	<b>(210,453.12)</b>	<b>Contribution Margin</b>	<b>964,829.68</b>	<b>1,038,932.46</b>	<b>(74,102.78)</b>
<b>OPERATING EXPENSES:</b>						
200.00	200.00	0.00	Transmission Expense	200.00	200.00	0.00
227,238.50	179,565.02	(47,673.48)	Distribution Expense	91,402.88	103,513.08	12,110.20
140,161.18	129,436.66	(10,724.52)	Customer Service and Customer Acct. Expense	63,901.35	74,088.20	10,186.85
402,263.93	225,188.90	(177,075.03)	Administrative and General Expenses	203,406.90	161,765.85	(41,641.05)
<b>769,863.61</b>	<b>534,390.58</b>	<b>(235,473.03)</b>	<b>Total Operating Expenses</b>	<b>358,911.13</b>	<b>339,567.13</b>	<b>(19,344.00)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
235,734.45	236,000.26	265.81	Distribution Expense	98,252.13	124,105.97	25,853.84
4,232.94	9,013.90	4,780.96	Administrative and General Expense	2,393.93	5,969.01	3,575.08
<b>239,967.39</b>	<b>245,014.16</b>	<b>5,046.77</b>	<b>Total Maintenance Expenses</b>	<b>100,646.06</b>	<b>130,074.98</b>	<b>29,428.92</b>
<b>Other Operating Expense</b>						
387,489.42	378,995.72	(8,493.70)	Depreciation Expense	193,744.71	188,156.23	(5,588.48)
177,521.38	165,913.18	(11,608.20)	Tax Equivalents	88,760.69	82,956.59	(5,804.10)
<b>565,010.80</b>	<b>544,908.90</b>	<b>(20,101.90)</b>	<b>Total Other Operating Expenses</b>	<b>282,505.40</b>	<b>271,112.82</b>	<b>(11,392.58)</b>
<b>9,277,396.60</b>	<b>9,811,166.27</b>	<b>533,769.67</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,500,751.34</b>	<b>4,937,097.17</b>	<b>436,345.83</b>
<b>(152,007.05)</b>	<b>308,974.23</b>	<b>(460,981.28)</b>	<b>Operating Income</b>	<b>222,767.09</b>	<b>298,177.53</b>	<b>(75,410.44)</b>
4,547.26	23,934.06	(19,386.80)	Other Income	2,277.22	10,964.68	(8,687.46)
<b>(147,459.79)</b>	<b>332,908.29</b>	<b>(480,368.08)</b>	<b>Total Income</b>	<b>225,044.31</b>	<b>309,142.21</b>	<b>(84,097.90)</b>
7,209.27	2,577.87	(4,631.40)	Miscellaneous Income Deductions	5,448.14	1,270.86	(4,177.28)
<b>(154,669.06)</b>	<b>330,330.42</b>	<b>(484,999.48)</b>	<b>Net Income Before Debt Expenses</b>	<b>219,596.17</b>	<b>307,871.35</b>	<b>(88,275.18)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
2,136.57	9,833.54	7,696.97	Interest Expense	988.93	5,290.08	4,301.15
<b>2,136.57</b>	<b>9,833.54</b>	<b>7,696.97</b>	<b>Total debt related expenses</b>	<b>988.93</b>	<b>5,290.08</b>	<b>4,301.15</b>
<b>(156,805.63)</b>	<b>320,496.88</b>	<b>(477,302.51)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>218,607.24</b>	<b>302,581.27</b>	<b>(83,974.03)</b>
3,529.84	423.94	3,105.90	Extraordinary Income (Expense)	2,355.49	423.94	1,931.55
<b>\$ (153,275.79)</b>	<b>\$ 320,920.82</b>	<b>\$ (474,196.61)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 220,962.73</b>	<b>\$ 303,005.21</b>	<b>\$ (82,042.48)</b>

**Athens Utilities Board  
Budget Comparison - Power  
August 31, 2020**

Year-to-Date August 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
2,973,541.57	3,033,192.07	(59,650.50)	Residential Sales	1,589,906.29	1,557,390.86	32,515.43
749,326.23	837,001.24	(87,675.01)	Small Commercial Sales	395,820.04	425,480.81	(29,660.77)
5,115,735.76	5,839,365.54	(723,629.78)	Large Commercial Sales	2,598,558.08	2,943,733.98	(345,175.90)
68,806.35	71,120.16	(2,313.81)	Street and Athletic Lighting	33,369.30	35,433.79	(2,064.49)
99,385.62	93,116.96	6,268.66	Outdoor Lighting	50,133.56	46,385.77	3,747.79
118,594.02	114,332.17	4,261.85	Revenue from Fees	55,731.16	56,976.23	(1,245.07)
<b>9,125,389.55</b>	<b>9,988,128.15</b>	<b>(862,738.60)</b>	<b>Total Revenue</b>	<b>4,723,518.43</b>	<b>5,065,401.44</b>	<b>(341,883.01)</b>
7,702,554.80	8,574,504.39	871,949.59	<b>Power Costs</b>	<b>3,758,688.75</b>	<b>4,251,709.25</b>	<b>493,020.50</b>
<b>1,422,834.75</b>	<b>1,413,623.76</b>	<b>9,210.99</b>	<b>Contribution Margin</b>	<b>964,829.68</b>	<b>813,692.19</b>	<b>151,137.49</b>
<b>OPERATING EXPENSES:</b>						
200.00	814.71	614.71	Transmission Expense	200.00	702.77	502.77
227,238.50	177,073.66	(50,164.84)	Distribution Expense	91,402.88	89,321.98	(2,080.90)
140,161.18	115,207.37	(24,953.81)	Customer Service and Customer Acct. Expense	63,901.35	58,168.68	(5,732.67)
402,263.93	379,409.21	(22,854.72)	Administrative and General Expenses	203,406.90	191,538.35	(11,868.55)
<b>769,863.61</b>	<b>672,504.96</b>	<b>(97,358.65)</b>	<b>Total Operating Expenses</b>	<b>358,911.13</b>	<b>339,731.79</b>	<b>(19,179.34)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
235,734.45	222,259.05	(13,475.40)	Distribution Expense	98,252.13	124,798.19	26,546.06
4,232.94	9,796.58	5,563.64	Administrative and General Expense	2,393.93	4,426.40	2,032.47
<b>239,967.39</b>	<b>232,055.62</b>	<b>(7,911.77)</b>	<b>Total Maintenance Expenses</b>	<b>100,646.06</b>	<b>129,224.59</b>	<b>28,578.53</b>
<b>Other Operating Expense</b>						
387,489.42	356,325.21	(31,164.21)	Depreciation Expense	193,744.71	177,677.88	(16,066.83)
177,521.38	161,812.16	(15,709.22)	Tax Equivalents	88,760.69	81,447.55	(7,313.14)
<b>565,010.80</b>	<b>518,137.37</b>	<b>(46,873.43)</b>	<b>Total Other Operating Expenses</b>	<b>282,505.40</b>	<b>259,125.43</b>	<b>(23,379.97)</b>
<b>9,277,396.60</b>	<b>9,997,202.33</b>	<b>719,805.73</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,500,751.34</b>	<b>4,979,791.05</b>	<b>479,039.71</b>
<b>(152,007.05)</b>	<b>(9,074.19)</b>	<b>(142,932.86)</b>	<b>Operating Income</b>	<b>222,767.09</b>	<b>85,610.39</b>	<b>137,156.70</b>
4,547.26	8,514.27	(3,967.01)	Other Income	2,277.22	6,457.21	(4,179.99)
<b>(147,459.79)</b>	<b>(559.92)</b>	<b>(146,899.87)</b>	<b>Total Income</b>	<b>225,044.31</b>	<b>92,067.60</b>	<b>132,976.71</b>
7,209.27	5,694.86	(1,514.41)	Miscellaneous Income Deductions	5,448.14	2,821.19	(2,626.95)
<b>(154,669.06)</b>	<b>(6,254.78)</b>	<b>(148,414.28)</b>	<b>Net Income Before Debt Expenses</b>	<b>219,596.17</b>	<b>89,246.41</b>	<b>130,349.76</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
2,136.57	10,347.58	8,211.01	Interest Expense	988.93	5,730.81	4,741.88
<b>2,136.57</b>	<b>10,347.58</b>	<b>8,211.01</b>	<b>Total debt related expenses</b>	<b>988.93</b>	<b>5,730.81</b>	<b>4,741.88</b>
<b>(156,805.63)</b>	<b>(16,602.36)</b>	<b>(140,203.27)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>218,607.24</b>	<b>83,515.60</b>	<b>135,091.64</b>
3,529.84	2,500.00	1,029.84	Extraordinary Income (Expense)	2,355.49	1,250.00	1,105.49
<b>\$ (153,275.79)</b>	<b>\$ (14,102.36)</b>	<b>\$ (139,173.43)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 220,962.73</b>	<b>\$ 84,765.60</b>	<b>\$ 136,197.13</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
August 31, 2020**

Year-to-Date August 31, 2020	Year-to-Date Prior Year	Variance		Month to Date August 31, 2020	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
(153,275.79)	320,920.82	(474,196.61)	Net Operating Income	220,962.73	303,005.21	(82,042.48)
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
387,489.42	378,995.72	8,493.70	Depreciation	193,744.71	188,156.23	5,588.48
			<b>Changes in Assets and Liabilities:</b>			
(55,551.55)	(228,211.99)	172,660.44	Accounts Receivable	290,222.30	(57,493.40)	347,715.70
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(184,504.99)	(183,603.60)	(901.39)	Prepaid Expenses	22,829.17	21,661.73	1,167.44
0.00	448,774.67	(448,774.67)	Deferred Pension Outflows	0.00	448,774.67	(448,774.67)
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
25,311.90	43,434.53	(18,122.63)	Materials and Supplies	(40,296.12)	48,365.48	(88,661.60)
309,385.96	(427,914.26)	737,300.22	Accounts Payable	(95,565.54)	(111,481.70)	15,916.16
(34,681.16)	(4,850.23)	(29,830.93)	Other Current Liabilities	(47,359.45)	(14,719.44)	(32,640.01)
4,360.00	(4,660.00)	9,020.00	Customer Deposits	4,320.00	1,840.00	2,480.00
93,494.72	(369,626.55)	463,121.27	Net Pension Liability	46,747.36	(409,200.61)	455,947.97
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
30,120.87	47,008.46	(16,887.59)	Retirements and Salvage	15,730.28	57,418.66	(41,688.38)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>422,149.38</b>	<b>20,267.57</b>	<b>401,881.81</b>	<b>Net Cash from Operating Activities</b>	<b>611,335.44</b>	<b>476,326.83</b>	<b>135,008.61</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(2,056.12)	(1,983.14)	(72.98)	Changes in Notes Payable	(2,056.12)	(473.41)	(1,582.71)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(2,056.12)</b>	<b>(1,983.14)</b>	<b>(72.98)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(2,056.12)</b>	<b>(473.41)</b>	<b>(1,582.71)</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(517,876.04)	(804,097.79)	286,221.75	Changes in Electric Plant	(232,739.58)	(456,608.94)	223,869.36
<b>(517,876.04)</b>	<b>(804,097.79)</b>	<b>286,221.75</b>	<b>Capital and Related Investing Activities</b>	<b>(232,739.58)</b>	<b>(456,608.94)</b>	<b>223,869.36</b>
<b>\$ (97,782.78)</b>	<b>\$ (785,813.36)</b>	<b>\$ 688,030.58</b>	<b>Net Changes in Cash Position</b>	<b>\$ 376,539.74</b>	<b>\$ 19,244.48</b>	<b>\$ 357,295.26</b>
6,398,684.82	6,599,731.34	(201,046.52)	Cash at Beginning of Period	5,924,362.30	5,794,673.50	129,688.80
6,300,902.04	5,813,917.98	486,984.06	Cash at end of Period	6,300,902.04	5,813,917.98	486,984.06
<b>\$ (97,782.78)</b>	<b>\$ (785,813.36)</b>	<b>\$ 688,030.58</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 376,539.74</b>	<b>\$ 19,244.48</b>	<b>\$ 357,295.26</b>

Long-Term Debt \$4,039,511.63

**Athens Utilities Board  
Statistics Report  
August 31, 2020**

**Power:**

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	11,105	11,038	0.61%	67
Small Commercial	2,001	1,998	0.15%	3
Large Commercial	271	268	1.12%	3
Street and Athletic Lighting	20	21	-4.76%	-1
Outdoor Lighting	56	58	-3.45%	-2
<b>Total Services</b>	<b>13,453</b>	<b>13,383</b>	<b>0.52%</b>	<b>70</b>

Sales Volumes:	Current Month			Year-to-Date		
	8/31/2020	Prior Year	Change	8/31/2020	Prior Year	Change
Kwh						
Residential	15,821,842	15,334,555	3.18%	26,470,013	28,904,966	-8.42%
Small Commercial	3,343,395	3,585,340	-6.75%	5,740,474	6,836,836	-16.04%
Large Commercial	41,623,041	44,324,121	-6.09%	78,096,138	87,203,191	-10.44%
Street and Athletic	186,158	215,418	-13.58%	377,335	438,531	-13.95%
Outdoor Lighting	228,016	228,068	-0.02%	448,246	458,056	-2.14%
<b>Total</b>	<b>61,202,452</b>	<b>63,687,502</b>	<b>-3.90%</b>	<b>111,132,206</b>	<b>123,841,580</b>	<b>-10.26%</b>

Employment	August 31, 2020	Same Month Prior Year	Difference
	Employee Headcount	57.00	57.00
FTE	61.08	62.25	-1.17
Y-T-D FTE	61.53	62.14375	-0.61

Heating/Cooling Degree Days (Calendar Month):				
	August 31, 2020	Prior Year	Difference	
Heating Degree Days	0	0	0	
Cooling Degree Days	417	421	-4	

Heating/Cooling Degree Days (Billing Period):				
	August 31, 2020	Prior Year	Difference	
Heating Degree Days	0	0	0	
Cooling Degree Days	487	421	66	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of August 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 6	300,000		300,000		
LED Purchases	300,000	21,050	278,950		7.02%
NA6-2 swap for industrial load	150,000		150,000		
Roof for Building/Warehouse	150,000		150,000		
Substation signage	40,000		40,000		
Voltage Reduction Englewood Sub	180,000		180,000		
#6 Change out - CR250	250,000		250,000		
Build out Fiber	50,000	30,952	19,048		61.90%
SCADA improvements - ESS, CVR	20,000	5,455	14,545		27.27%
mPower improvements	20,000		20,000		
Upgrade dispatch console	40,000		40,000		
Other System Improvements	380,031	28,463	351,568		7.49% Continuous
Poles	342,028	32,223	309,805		9.42% Continuous
Primary Wire and Underground	500,000	128,003	371,997		25.60% Continuous
Transformers	506,708	59,170	447,538		11.68% Continuous
Services	316,693	98,496	218,197		31.10% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>					
	<b>3,565,460</b>	<b>403,813</b>	<b>3,161,647</b>		
<b>Other Assets:</b>					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	146,369	103,631		
Physical security substation houses (FY 2020)	15,000	22,578	(7,578)		
Office Equipment		3,355	(3,355)		
ESS-Replace Switches, Breakers, etc.		69,288	(69,288)		
Other			-		
<b>Total Other Assets:</b>					
	<b>265,000</b>	<b>241,591</b>	<b>23,409</b>		
<b>Totals:</b>					
	<b>\$ 3,830,460</b>	<b>\$ 645,404</b>	<b>\$ 3,185,056</b>		
Percentage of Budget Spent Year-to-date			<b>16.85%</b>	Fiscal Year	<b>16.67%</b>

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
August 31, 2020**

Current Period August 31, 2020	Prior Year	Change from Prior Year		Current Period August 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
6,841,227.38	6,375,414.66	465,812.72	Cash and Cash Equivalents	6,841,227.38	6,743,960.15	97,267.23
281,286.31	289,634.25	(8,347.94)	Customer Receivables	281,286.31	295,997.51	(14,711.20)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
20,069.06	25,136.58	(5,067.52)	Other Receivables	20,069.06	9,737.07	10,331.99
187,972.22	171,982.09	15,990.13	Prepaid Expenses	187,972.22	198,263.85	(10,291.63)
240,544.31	238,848.05	1,696.26	Materials and Supplies Inventory	240,544.31	236,653.62	3,890.69
<b>7,571,099.28</b>	<b>7,101,015.63</b>	<b>470,083.65</b>	<b>Total Current Assets</b>	<b>7,571,099.28</b>	<b>7,484,612.20</b>	<b>86,487.08</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
422,624.74	343,539.74	79,085.00	Deferred Pension Outflows	422,624.74	422,624.74	0.00
33,444,124.23	32,939,305.16	504,819.07	Water Utility Plant, at cost	33,444,124.23	33,407,259.66	36,864.57
(14,693,869.02)	(13,762,505.05)	(931,363.97)	Less: Accumulated Depreciation	(14,693,869.02)	(14,609,855.22)	(84,013.80)
<b>18,750,255.21</b>	<b>19,176,800.11</b>	<b>(426,544.90)</b>	<b>Net Water Utility Plant</b>	<b>18,750,255.21</b>	<b>18,797,404.44</b>	<b>(47,149.23)</b>
<b>19,172,879.95</b>	<b>19,520,339.85</b>	<b>(347,459.90)</b>	<b>Total Long Term Assets</b>	<b>19,172,879.95</b>	<b>19,220,029.18</b>	<b>(47,149.23)</b>
<b>\$ 26,743,979.23</b>	<b>\$ 26,621,355.48</b>	<b>\$ 122,623.75</b>	<b>Total Assets</b>	<b>\$ 26,743,979.23</b>	<b>\$ 26,704,641.38</b>	<b>\$ 39,337.85</b>
<b>Liabilities and Retained Earnings:</b>						
97,502.88	68,511.65	28,991.23	Accounts Payable	97,502.88	102,508.55	(5,005.67)
88,305.14	50,585.00	37,720.14	Customer Deposits	88,305.14	87,350.14	955.00
129,777.98	130,917.15	(1,139.17)	Other Current Liabilities	129,777.98	133,287.93	(3,509.95)
<b>315,586.00</b>	<b>250,013.80</b>	<b>65,572.20</b>	<b>Total Current Liabilities</b>	<b>315,586.00</b>	<b>323,146.62</b>	<b>(7,560.62)</b>
734,253.86	589,672.31	144,581.55	Net Pension Liability	734,253.86	720,655.14	13,598.72
37,985.70	52,733.35	(14,747.65)	Deferred Pension Inflows	37,985.70	37,985.70	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,162,150.44	4,350,706.70	(188,556.26)	Note Payable	4,162,150.44	4,178,074.92	(15,924.48)
<b>4,934,390.00</b>	<b>4,993,112.36</b>	<b>(58,722.36)</b>	<b>Total Long Term Liabilities</b>	<b>4,934,390.00</b>	<b>4,936,715.76</b>	<b>(2,325.76)</b>
21,494,003.23	21,378,229.32	115,773.91	Net Position	21,494,003.23	21,444,779.00	49,224.23
<b>\$ 26,743,979.23</b>	<b>\$ 26,621,355.48</b>	<b>\$ 122,623.75</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,743,979.23</b>	<b>\$ 26,704,641.38</b>	<b>\$ 39,337.85</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
August 31, 2020**

Year-to-Date August 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month August 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
335,453.54	314,923.11	20,530.43	Residential	168,783.76	157,354.28	11,429.48
338,844.97	341,416.74	(2,571.77)	Small Commercial	172,221.73	171,736.51	485.22
83,596.36	85,944.24	(2,347.88)	Large Commercial	44,767.39	43,577.57	1,189.82
39,295.26	26,486.13	12,809.13	Other	26,940.38	14,927.44	12,012.94
<b>797,190.13</b>	<b>768,770.22</b>	<b>28,419.91</b>	<b>Total Revenue</b>	<b>412,713.26</b>	<b>387,595.80</b>	<b>25,117.46</b>
126,286.54	107,237.07	(19,049.47)	Purchased Supply	61,824.23	57,376.99	(4,447.24)
<b>670,903.59</b>	<b>661,533.15</b>	<b>9,370.44</b>	<b>Contribution Margin</b>	<b>350,889.03</b>	<b>330,218.81</b>	<b>20,670.22</b>
<b>OPERATING EXPENSES:</b>						
74,036.57	77,099.37	3,062.80	Source and Pump Expense	34,244.91	42,819.54	8,574.63
38,673.00	40,346.56	1,673.56	Distribution Expense	16,273.75	24,324.20	8,050.45
72,493.18	78,180.86	5,687.68	Customer Service and Customer Acct. Expense	33,812.07	44,186.97	10,374.90
175,861.45	143,238.54	(32,622.91)	Administrative and General Expense	83,419.48	74,747.32	(8,672.16)
<b>361,064.20</b>	<b>338,865.33</b>	<b>(22,198.87)</b>	<b>Total operating expenses</b>	<b>167,750.21</b>	<b>186,078.03</b>	<b>18,327.82</b>
<b>Maintenance Expenses</b>						
15,687.15	16,736.02	1,048.87	Source and Pump Expense	7,226.75	10,000.52	2,773.77
78,270.73	67,861.77	(10,408.96)	Distribution Expense	33,083.92	36,613.46	3,529.54
402.00	1,173.64	771.64	Administrative and General Expense	288.40	971.84	683.44
<b>94,359.88</b>	<b>85,771.43</b>	<b>(8,588.45)</b>	<b>Total Maintenance Expense</b>	<b>40,599.07</b>	<b>47,585.82</b>	<b>6,986.75</b>
<b>Other Operating Expenses</b>						
165,588.04	140,694.05	(24,893.99)	Depreciation Expense	82,794.02	67,588.95	(15,205.07)
<b>165,588.04</b>	<b>140,694.05</b>	<b>(24,893.99)</b>	<b>Total Other Operating Expenses</b>	<b>82,794.02</b>	<b>67,588.95</b>	<b>(15,205.07)</b>
<b>747,298.66</b>	<b>672,567.88</b>	<b>(74,730.78)</b>	<b>Total Operating and Maintenance Expense</b>	<b>352,967.53</b>	<b>358,629.79</b>	<b>5,662.26</b>
<b>49,891.47</b>	<b>96,202.34</b>	<b>(46,310.87)</b>	<b>Operating Income</b>	<b>59,745.73</b>	<b>28,966.01</b>	<b>30,779.72</b>
4,811.60	11,479.43	(6,667.83)	Other Income	2,428.29	5,899.70	(3,471.41)
<b>54,703.07</b>	<b>107,681.77</b>	<b>(52,978.70)</b>	<b>Total Income</b>	<b>62,174.02</b>	<b>34,865.71</b>	<b>27,308.31</b>
4,600.81	499.91	(4,100.90)	Other Expense	4,577.60	461.16	(4,116.44)
<b>50,102.26</b>	<b>107,181.86</b>	<b>(57,079.60)</b>	<b>Net Income Before Debt Expense</b>	<b>57,596.42</b>	<b>34,404.55</b>	<b>23,191.87</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
16,775.28	19,392.09	2,616.81	Interest on Long Term Debt	8,372.19	9,446.87	1,074.68
<b>16,775.28</b>	<b>19,392.09</b>	<b>2,616.81</b>	<b>Total debt related expenses</b>	<b>8,372.19</b>	<b>9,446.87</b>	<b>1,074.68</b>
<b>33,326.98</b>	<b>87,789.77</b>	<b>(54,462.79)</b>	<b>Net Income Before Extraordinary Income</b>	<b>49,224.23</b>	<b>24,957.68</b>	<b>24,266.55</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 33,326.98</b>	<b>\$ 87,789.77</b>	<b>\$ (54,462.79)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 49,224.23</b>	<b>\$ 24,957.68</b>	<b>\$ 24,266.55</b>

**Athens Utilities Board  
Budget Comparison - Water  
August 31, 2020**

Year-to-Date August 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
335,453.54	314,058.01	21,395.53	Residential	168,783.76	159,472.42	9,311.34
338,844.97	347,844.97	(9,000.00)	Small Commercial	172,221.73	175,942.93	(3,721.20)
83,596.36	78,675.20	4,921.16	Large Commercial	44,767.39	40,407.32	4,360.07
39,295.26	20,573.34	18,721.92	Other	26,940.38	11,630.04	15,310.34
<b>797,190.13</b>	<b>761,151.52</b>	<b>36,038.61</b>	<b>Total Revenue</b>	<b>412,713.26</b>	<b>387,452.71</b>	<b>25,260.55</b>
126,286.54	106,217.59	(20,068.95)	Purchased Supply	61,824.23	52,733.84	(9,090.39)
<b>670,903.59</b>	<b>654,933.93</b>	<b>15,969.66</b>	<b>Contribution Margin</b>	<b>350,889.03</b>	<b>334,718.87</b>	<b>16,170.16</b>
<b>OPERATING EXPENSES:</b>						
74,036.57	67,937.93	(6,098.64)	Source and Pump Expense	34,244.91	36,030.11	1,785.20
38,673.00	28,138.44	(10,534.56)	Distribution Expense	16,273.75	12,897.79	(3,375.96)
72,493.18	65,549.66	(6,943.52)	Customer Service and Customer Acct. Expense	33,812.07	33,314.48	(497.59)
175,861.45	161,580.82	(14,280.63)	Administrative and General Expense	83,419.48	75,551.97	(7,867.51)
<b>361,064.20</b>	<b>323,206.85</b>	<b>(37,857.35)</b>	<b>Total operating expenses</b>	<b>167,750.21</b>	<b>157,794.34</b>	<b>(9,955.87)</b>
<b>Maintenance Expenses</b>						
15,687.15	14,069.41	(1,617.74)	Source and Pump Expense	7,226.75	7,855.07	628.32
78,270.73	57,540.90	(20,729.83)	Distribution Expense	33,083.92	29,584.68	(3,499.24)
402.00	917.04	515.04	Administrative and General Expense	288.40	371.07	82.67
<b>94,359.88</b>	<b>72,527.35</b>	<b>(21,832.53)</b>	<b>Total Maintenance Expense</b>	<b>40,599.07</b>	<b>37,810.81</b>	<b>(2,788.26)</b>
<b>Other Operating Expenses</b>						
165,588.04	151,480.59	(14,107.45)	Depreciation Expense	82,794.02	75,878.91	(6,915.11)
<b>165,588.04</b>	<b>151,480.59</b>	<b>(14,107.45)</b>	<b>Total Other Operating Expenses</b>	<b>82,794.02</b>	<b>75,878.91</b>	<b>(6,915.11)</b>
<b>747,298.66</b>	<b>653,432.37</b>	<b>(93,866.29)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>352,967.53</b>	<b>324,217.91</b>	<b>(28,749.62)</b>
<b>49,891.47</b>	<b>107,719.15</b>	<b>(57,827.68)</b>	<b>Operating Income</b>	<b>59,745.73</b>	<b>63,234.80</b>	<b>(3,489.07)</b>
4,811.60	6,019.17	(1,207.57)	Other Income	2,428.29	1,490.01	938.28
<b>54,703.07</b>	<b>113,738.32</b>	<b>(59,035.25)</b>	<b>Total Income</b>	<b>62,174.02</b>	<b>64,724.81</b>	<b>(2,550.79)</b>
4,600.81	2,596.78	(2,004.03)	Other Expense	4,577.60	2,567.40	(2,010.20)
<b>50,102.26</b>	<b>111,141.54</b>	<b>(61,039.28)</b>	<b>Net Income Before Debt Expense</b>	<b>57,596.42</b>	<b>62,157.40</b>	<b>(4,560.98)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
16,775.28	18,022.16	1,246.88	Interest on Long Term Debt	8,372.19	9,219.27	847.08
<b>16,775.28</b>	<b>18,022.16</b>	<b>1,246.88</b>	<b>Total debt related expenses</b>	<b>8,372.19</b>	<b>9,219.27</b>	<b>847.08</b>
<b>33,326.98</b>	<b>93,119.38</b>	<b>(59,792.40)</b>	<b>Net Income Before Extraordinary Income</b>	<b>49,224.23</b>	<b>52,938.14</b>	<b>(3,713.91)</b>
0.00	3,666.67	(3,666.67)	Grants, Contributions, Extraordinary	0.00	1,833.33	(1,833.33)
<b>\$ 33,326.98</b>	<b>\$ 96,786.05</b>	<b>\$ (63,459.07)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 49,224.23</b>	<b>\$ 54,771.47</b>	<b>\$ (5,547.24)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
August 31, 2020**

Year-to-Date August 31, 2020	Year-to-Date Prior Year	Variance		Month to Date August 31, 2020	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
33,326.98	87,789.77	(54,462.79)	Net Operating Income	49,224.23	24,957.68	24,266.55
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
165,588.04	140,694.05	24,893.99	Depreciation	82,794.02	67,588.95	15,205.07
			<b>Changes in Assets and Liabilities:</b>			
(5,742.02)	45,230.55	(50,972.57)	Receivables	4,379.21	7,075.58	(2,696.37)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(77,780.57)	(71,034.21)	(6,746.36)	Prepaid Expenses	10,291.63	9,392.30	899.33
0.00	130,547.68	(130,547.68)	Deferred Pension Outflows	0.00	130,547.68	(130,547.68)
(2,046.06)	8,231.36	(10,277.42)	Materials and Supplies	(3,890.69)	15,120.72	(19,011.41)
3,952.70	(205,313.85)	209,266.55	Accounts Payable	(5,005.67)	(8,247.28)	3,241.61
(2,053.74)	(5,051.94)	2,998.20	Other Current Liabilities	(3,509.95)	(1,918.90)	(1,591.05)
27,197.44	(107,454.76)	134,652.20	Net Pension Liability	13,598.72	(119,001.22)	132,599.94
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
2,439.56	5,684.32	(3,244.76)	Retirements and Salvage	1,219.78	2,842.16	(1,622.38)
875.00	(540.00)	1,415.00	Customer Deposits	955.00	160.00	795.00
<b>145,757.33</b>	<b>28,782.97</b>	<b>116,974.36</b>	<b>Net Cash from Operating Activities</b>	<b>150,056.28</b>	<b>128,517.67</b>	<b>21,538.61</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(31,829.31)	(29,214.41)	(2,614.90)	Changes in Notes Payable	(15,924.48)	(14,855.41)	(1,069.07)
<b>(31,829.31)</b>	<b>(29,214.41)</b>	<b>(2,614.90)</b>	<b>Net Cash from Financing Activities</b>	<b>(15,924.48)</b>	<b>(14,855.41)</b>	<b>(1,069.07)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(89,208.06)	(113,955.44)	24,747.38	Water Utility Plant	(36,864.57)	(66,176.50)	29,311.93
<b>(89,208.06)</b>	<b>(113,955.44)</b>	<b>24,747.38</b>	<b>Net from Capital and Investing Activities</b>	<b>(36,864.57)</b>	<b>(66,176.50)</b>	<b>29,311.93</b>
<b>\$ 24,719.96</b>	<b>\$ (114,386.88)</b>	<b>\$ 139,106.84</b>	<b>Net Changes in Cash Position</b>	<b>\$ 97,267.23</b>	<b>\$ 47,485.76</b>	<b>\$ 49,781.47</b>
6,816,507.42	6,489,801.54	326,705.88	Cash at Beginning of Period	6,743,960.15	6,327,928.90	416,031.25
6,841,227.38	6,375,414.66	465,812.72	Cash at End of Period	6,841,227.38	6,375,414.66	465,812.72
<b>\$ 24,719.96</b>	<b>\$ (114,386.88)</b>	<b>\$ 139,106.84</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 97,267.23</b>	<b>\$ 47,485.76</b>	<b>\$ 49,781.47</b>

Long-Term Debt 4,162,150.44

**Athens Utilities Board  
Statistics Report  
August 31, 2020**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	7,070	6,991	1.13%	79
Small Commercial	1,259	1,239	1.61%	20
Large Commercial	37	35	5.71%	2
	<b>8,366</b>	<b>8,265</b>	<b>1.22%</b>	<b>101</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>August 31, 2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>8/31/2020</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	311,112	287,754	8.12%	595,910	576,502	3.37%
Small Commercial	456,684	434,367	5.14%	841,815	859,497	-2.06%
Large Commercial	114,991	112,472	2.24%	241,199	221,836	8.73%
	<b>882,787</b>	<b>834,593</b>	<b>5.77%</b>	<b>1,678,924</b>	<b>1,657,835</b>	<b>1.27%</b>

<b>Employment</b>	<b>August 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.44	14.68	-0.24
Y-T-D FTE	14.65	14.7475	-0.10

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of August 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Tractor	30,000		30,000		
Replace Truck #20 -Single Axle Dump (with Small Dump)	80,000		80,000		
Congress Pkwy-Phase 1(Dennis St. to Decatur Pike	396,000		396,000		
Water Well VFDs (Changed from well maint.)	50,000		50,000		
Spring - Air Blast for Screen and Access Ramp	50,000		50,000		
Water Plant Building Maint and Lab Equipment	50,000	4,407	45,593		Continuous
Meter Change Out (Large, Small and Testing) (replace 2" and smaller meters with most gallons)	40,000	2,911	37,089		Continuous
Reservoir and Pump Maintenance	10,000	3,995	6,005		39.95% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	125,000	37,227	87,773		29.78% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	34,933	90,067		27.95% Continuous
Technology (SCADA, Computers)	35,000		35,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,336,000</b>	<b>\$ 83,473</b>	<b>\$ 1,252,527</b>		
<b>Other Assets:</b>					
Fence Repair		5,735	(5,735)		
Other		4,773	(4,773)		
<b>Total Other Assets:</b>	-	10,508	(10,508)		
<b>Totals:</b>	<b>\$ 1,336,000</b>	<b>\$ 93,981</b>	<b>\$ 1,242,019</b>		
Percentage of Budget Spent Year-to-date			<b>7.03%</b>	Fiscal Year	<b>16.67%</b>

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
August 31, 2020**

Current Period August 31, 2020	Prior Year	Change from Prior Year		Current Period August 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
5,978,025.64	5,445,430.04	532,595.60	Cash and Cash Equivalents	5,978,025.64	6,075,929.80	(97,904.16)
202,950.88	199,712.91	3,237.97	Receivables	202,950.88	204,323.36	(1,372.48)
342,239.66	376,109.73	(33,870.07)	Prepaid Expenses	342,239.66	317,665.93	24,573.73
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
125,526.01	114,772.09	10,753.92	Materials and Supplies Inventory	125,526.01	131,719.92	(6,193.91)
<b>6,648,742.19</b>	<b>6,136,024.77</b>	<b>512,717.42</b>	<b>Total Current Assets</b>	<b>6,648,742.19</b>	<b>6,729,639.01</b>	<b>(80,896.82)</b>
24,253,634.28	23,848,666.06	404,968.22	Gas Utility Plant, at Cost	24,253,634.28	24,207,231.32	46,402.96
(10,006,222.36)	(9,383,650.80)	(622,571.56)	Less: Accumulated Depreciation	(10,006,222.36)	(9,948,560.25)	(57,662.11)
<b>14,247,411.92</b>	<b>14,465,015.26</b>	<b>(217,603.34)</b>	<b>Net Gas Utility Plant</b>	<b>14,247,411.92</b>	<b>14,258,671.07</b>	<b>(11,259.15)</b>
310,914.78	228,544.97	82,369.81	Deferred Pension Outflows	310,914.78	310,914.78	0.00
<b>\$ 21,207,068.89</b>	<b>\$ 20,829,585.00</b>	<b>\$ 377,483.89</b>	<b>Total Assets</b>	<b>\$ 21,207,068.89</b>	<b>\$ 21,299,224.86</b>	<b>\$ (92,155.97)</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
226,942.40	205,489.03	21,453.37	Accounts Payable	226,942.40	171,695.13	55,247.27
109,072.98	94,155.00	14,917.98	Customer Deposits	109,072.98	109,867.98	(795.00)
64,175.36	71,492.19	(7,316.83)	Accrued Liabilities	64,175.36	67,521.90	(3,346.54)
<b>400,190.74</b>	<b>371,136.22</b>	<b>29,054.52</b>	<b>Total Current Liabilities</b>	<b>400,190.74</b>	<b>349,085.01</b>	<b>51,105.73</b>
533,896.41	392,221.28	141,675.13	Net Pension Liability	533,896.41	524,830.27	9,066.14
27,708.77	34,666.96	(6,958.19)	Deferred Pension Inflows	27,708.77	27,708.77	0.00
20,245,272.97	20,031,560.54	213,712.43	Net Position	20,245,272.97	20,397,600.81	(152,327.84)
<b>\$ 21,207,068.89</b>	<b>\$ 20,829,585.00</b>	<b>\$ 377,483.89</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 21,207,068.89</b>	<b>\$ 21,299,224.86</b>	<b>\$ (92,155.97)</b>



**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**August 31, 2020**

Year-to-Date August 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
108,197.38	107,165.39	1,031.99	Residential	51,960.47	52,258.71	(298.24)
92,234.14	113,389.22	(21,155.08)	Small Commercial	44,128.91	54,614.52	(10,485.61)
95,001.84	99,056.70	(4,054.86)	Large Commercial	50,075.12	50,015.78	59.34
144,657.62	167,222.73	(22,565.11)	Interruptible	70,106.50	79,227.62	(9,121.12)
1,361.31	1,868.79	(507.48)	CNG	530.12	971.06	(440.94)
8,247.62	8,893.72	(646.10)	Fees and Other Gas Revenues	2,369.04	5,554.19	(3,185.15)
<b>449,699.91</b>	<b>497,596.55</b>	<b>(47,896.64)</b>	<b>Total Revenue</b>	<b>219,170.16</b>	<b>242,641.88</b>	<b>(23,471.72)</b>
277,055.31	325,756.46	48,701.15	Purchased supply	145,024.88	162,112.03	17,087.15
<b>172,644.60</b>	<b>171,840.09</b>	<b>804.51</b>	<b>Contribution Margin</b>	<b>74,145.28</b>	<b>80,529.85</b>	<b>(6,384.57)</b>
			<b>OPERATING EXPENSES:</b>			
54,252.72	64,366.13	10,113.41	Distribution Expense	21,538.57	38,706.53	17,167.96
56,847.68	59,423.76	2,576.08	Customer Service and Customer Acct. Exp.	26,101.21	33,668.68	7,567.47
138,728.47	104,873.52	(33,854.95)	Administrative and General Expense	80,091.86	66,579.46	(13,512.40)
<b>249,828.87</b>	<b>228,663.41</b>	<b>(21,165.46)</b>	<b>Total operating expenses</b>	<b>127,731.64</b>	<b>138,954.67</b>	<b>11,223.03</b>
			<b>Maintenance Expense</b>			
54,874.91	49,155.50	(5,719.41)	Distribution Expense	22,019.41	30,270.92	8,251.51
1,944.00	1,500.87	(443.13)	Administrative and General Expense	807.38	1,093.17	285.79
<b>56,818.91</b>	<b>50,656.37</b>	<b>(6,162.54)</b>	<b>Total Maintenance Expense</b>	<b>22,826.79</b>	<b>31,364.09</b>	<b>8,537.30</b>
			<b>Other Operating Expenses</b>			
109,421.26	106,216.89	(3,204.37)	Depreciation	54,710.63	52,921.84	(1,788.79)
37,890.90	39,963.82	2,072.92	Tax Equivalents	18,945.45	19,981.91	1,036.46
<b>147,312.16</b>	<b>146,180.71</b>	<b>(1,131.45)</b>	<b>Total Other Operating Expenses</b>	<b>73,656.08</b>	<b>72,903.75</b>	<b>(752.33)</b>
<b>731,015.25</b>	<b>751,256.95</b>	<b>20,241.70</b>	<b>Operating and Maintenance Expenses</b>	<b>369,239.39</b>	<b>405,334.54</b>	<b>36,095.15</b>
<b>(281,315.34)</b>	<b>(253,660.40)</b>	<b>(27,654.94)</b>	<b>Operating Income</b>	<b>(150,069.23)</b>	<b>(162,692.66)</b>	<b>12,623.43</b>
4,367.10	11,026.69	(6,659.59)	Other Income	2,189.50	4,988.62	(2,799.12)
<b>(276,948.24)</b>	<b>(242,633.71)</b>	<b>(34,314.53)</b>	<b>Total Income</b>	<b>(147,879.73)</b>	<b>(157,704.04)</b>	<b>9,824.31</b>
4,484.91	9,362.68	4,877.77	Miscellaneous Income Deductions	4,448.11	9,314.76	4,866.65
<b>(281,433.15)</b>	<b>(251,996.39)</b>	<b>(29,436.76)</b>	<b>Net Income Before Extraordinary</b>	<b>(152,327.84)</b>	<b>(167,018.80)</b>	<b>14,690.96</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (281,433.15)</b>	<b>\$ (251,996.39)</b>	<b>\$ (29,436.76)</b>	<b>Change in Net Assets</b>	<b>\$ (152,327.84)</b>	<b>\$ (167,018.80)</b>	<b>\$ 14,690.96</b>

**Athens Utilities Board  
Budget Comparison - Gas  
August 31, 2020**

Year-to-Date August 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
108,197.38	94,036.61	14,160.77	Residential	51,960.47	46,981.74	4,978.73
92,234.14	105,317.51	(13,083.37)	Small Commercial	44,128.91	52,171.78	(8,042.87)
95,001.84	92,661.91	2,339.93	Large Commercial	50,075.12	50,798.06	(722.94)
144,657.62	169,936.09	(25,278.47)	Interruptible	70,106.50	86,510.76	(16,404.26)
1,361.31	1,666.67	(305.36)	CNG	530.12	833.33	(303.21)
8,247.62	12,080.29	(3,832.67)	Fees and Other Gas Revenues	2,369.04	2,766.48	(397.44)
<b>449,699.91</b>	<b>475,699.07</b>	<b>(25,999.16)</b>	<b>Total Revenue</b>	<b>219,170.16</b>	<b>240,062.15</b>	<b>(20,891.99)</b>
277,055.31	310,906.06	33,850.75	Purchased supply	145,024.88	154,783.38	9,758.50
<b>172,644.60</b>	<b>164,793.01</b>	<b>7,851.59</b>	<b>Contribution Margin</b>	<b>74,145.28</b>	<b>85,278.77</b>	<b>(11,133.49)</b>
<b>OPERATING EXPENSES:</b>						
54,252.72	58,716.24	4,463.52	Distribution Expense	21,538.57	27,780.19	6,241.62
56,847.68	40,380.83	(16,466.85)	Cust. Service and Cust. Acct. Expense	26,101.21	20,060.95	(6,040.26)
138,728.47	123,091.52	(15,636.95)	Administrative and General Expense	80,091.86	64,929.18	(15,162.68)
<b>249,828.87</b>	<b>222,188.59</b>	<b>(27,640.28)</b>	<b>Total operating expenses</b>	<b>127,731.64</b>	<b>112,770.31</b>	<b>(14,961.33)</b>
<b>Maintenance Expense</b>						
54,874.91	40,633.52	(14,241.39)	Distribution Expense	22,019.41	23,058.85	1,039.44
1,944.00	1,116.52	(827.48)	Administrative and General Expense	807.38	505.30	(302.08)
<b>56,818.91</b>	<b>41,750.04</b>	<b>(15,068.87)</b>	<b>Total Maintenance Expense</b>	<b>22,826.79</b>	<b>23,564.15</b>	<b>737.36</b>
<b>Other Operating Expenses</b>						
109,421.26	105,012.37	(4,408.89)	Depreciation	54,710.63	52,836.46	(1,874.17)
37,890.90	39,771.91	1,881.01	Tax Equivalents	18,945.45	19,885.95	940.50
<b>147,312.16</b>	<b>144,784.28</b>	<b>(2,527.88)</b>	<b>Total Other Operating Expenses</b>	<b>73,656.08</b>	<b>72,722.42</b>	<b>(933.66)</b>
<b>731,015.25</b>	<b>719,628.97</b>	<b>(11,386.28)</b>	<b>Operating and Maintenance Expenses</b>	<b>369,239.39</b>	<b>363,840.26</b>	<b>(5,399.13)</b>
<b>(281,315.34)</b>	<b>(243,929.90)</b>	<b>(37,385.44)</b>	<b>Operating Income</b>	<b>(150,069.23)</b>	<b>(123,778.11)</b>	<b>(26,291.12)</b>
4,367.10	6,105.16	(1,738.06)	Other Income	2,189.50	5,322.45	(3,132.95)
<b>(276,948.24)</b>	<b>(237,824.75)</b>	<b>(39,123.49)</b>	<b>Total Income</b>	<b>(147,879.73)</b>	<b>(118,455.66)</b>	<b>(29,424.07)</b>
4,484.91	3,066.37	(1,418.54)	Miscellaneous Income Deductions	4,448.11	1,408.29	(3,039.82)
<b>(281,433.15)</b>	<b>(240,891.11)</b>	<b>(40,542.04)</b>	<b>Net Before Extraordinary</b>	<b>(152,327.84)</b>	<b>(119,863.96)</b>	<b>(32,463.88)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (281,433.15)</b>	<b>\$ (240,891.11)</b>	<b>\$ (40,542.04)</b>	<b>Change in Net Assets</b>	<b>\$ (152,327.84)</b>	<b>\$ (119,863.96)</b>	<b>\$ (32,463.88)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
August 31, 2020**

Year-to-Date August 31, 2020	Year-to-Date Prior Year	Variance		Month to Date August 31, 2020	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(281,433.15)	(251,996.39)	(29,436.76)	Net Operating Income	(152,327.84)	(167,018.80)	14,690.96
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
109,421.26	106,216.89	3,204.37	Depreciation	54,710.63	52,921.84	1,788.79
			<b>Changes in Assets and Liabilities:</b>			
47,830.08	102,253.10	(54,423.02)	Receivables	1,372.48	28,320.98	(26,948.50)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(129,991.63)	(168,156.01)	38,164.38	Prepaid Expenses	(24,573.73)	(37,091.10)	12,517.37
0.00	87,034.97	(87,034.97)	Deferred Pension Outflows	0.00	87,034.97	(87,034.97)
(1,439.73)	5,384.19	(6,823.92)	Materials and Supplies	6,193.91	(208.64)	6,402.55
46,307.11	(113,806.15)	160,113.26	Accounts Payable	55,247.27	(7,704.97)	62,952.24
(3,702.85)	(6,267.23)	2,564.38	Other Current Liabilities	(3,346.54)	(2,386.09)	(960.45)
(1,985.00)	(2,480.00)	495.00	Customer Deposits	(795.00)	(790.00)	(5.00)
18,132.28	(72,547.11)	90,679.39	Net Pension Liabilities	9,066.14	(79,791.04)	88,857.18
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
5,902.96	9,509.73	(3,606.77)	Retirements and Salvage	2,951.48	3,545.82	(594.34)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>(190,958.67)</b>	<b>(304,854.01)</b>	<b>113,895.34</b>	<b>Net Cash from Operating Activities</b>	<b>(51,501.20)</b>	<b>(123,167.03)</b>	<b>71,665.83</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(76,377.14)	(153,381.71)	77,004.57	Changes in Gas Utility Plant	(46,402.96)	(85,636.16)	39,233.20
<b>(76,377.14)</b>	<b>(153,381.71)</b>	<b>77,004.57</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(46,402.96)</b>	<b>(85,636.16)</b>	<b>39,233.20</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (267,335.81)</b>	<b>\$ (458,235.72)</b>	<b>\$ 190,899.91</b>	<b>Net Changes in Cash Position</b>	<b>\$ (97,904.16)</b>	<b>\$ (208,803.19)</b>	<b>\$ 110,899.03</b>
6,245,361.45	5,903,665.76	341,695.69	Cash at Beginning of Period	6,075,929.80	5,654,233.23	421,696.57
5,978,025.64	5,445,430.04	532,595.60	Cash at End of Period	5,978,025.64	5,445,430.04	532,595.60
<b>\$ (267,335.81)</b>	<b>\$ (458,235.72)</b>	<b>\$ 190,899.91</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (97,904.16)</b>	<b>\$ (208,803.19)</b>	<b>\$ 110,899.03</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
August 31, 2020**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,452	5,387	1.21%	65
Small Commercial	929	929	0.00%	0
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,398</b>	<b>6,333</b>	<b>1.03%</b>	<b>65</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>8/31/2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>8/31/2020</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	24,360	24,298	0.26%	53,988	50,648	6.59%
Small Commercial	53,995	64,749	-16.61%	128,905	132,193	-2.49%
Large Commercial	84,079	76,485	9.93%	159,449	147,170	8.34%
Interruptible	171,368	168,938	1.44%	317,660	345,102	-7.95%
CNG	2,087	2,100	-0.62%	4,885	4,056	20.44%
	<b>335,889</b>	<b>336,570</b>	<b>-0.20%</b>	<b>664,887</b>	<b>679,169</b>	<b>-2.10%</b>

<b>Employment</b>	<b>August 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	10.00	-1.00
FTE	9.44	10.49	-1.05
Y-T-D FTE	9.86	10.409375	-0.55

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of August 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 54 (2014) Service Tk	50,000		50,000		
Truck 60 (2010) (if not purchased in FY 2020)	40,000		40,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000	16,000	(1,000)	100%	106.67%
Replace Pressue Charts	10,000		10,000		
Replace Leak Machines	6,500		6,500		
Replace Locating Equipment - Digital	10,000		10,000		
Replace Locating Equipment - Pipe Horn	5,000		5,000		
20% of 5 Year Leak Survey	1,000		1,000		
Replace Odorant System - Athens / Riceville	30,000	8,936	21,064		29.79%
Trencher	65,000		65,000	100%	
System Improvement	102,000		102,000		Continuous
Main	60,000		60,000		Continuous
Services	100,000	2,775	97,225	100%	2.77% Continuous
IT Core (Servers, mainframe, etc.)	130,000	45,759	84,241		35.20% Continuous
	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 644,500</b>	<b>\$ 73,470</b>	<b>\$ 571,030</b>		
<b>Other Assets:</b>					
Repair Regulator Station		2,907	(2,907)		
Other		-	0		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 2,907</b>	<b>\$ (2,907)</b>		
<b>Totals:</b>	<b>\$ 644,500</b>	<b>\$ 76,377</b>	<b>\$ 568,123</b>		
Percentage of Budget Spent Year-to-date			<b>11.85%</b>	Fiscal Year	<b>16.67%</b>

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
August 31, 2020**

Current Period August 31, 2020	Prior Year	Change from Prior Year		Current Period August 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
4,384,108.32	4,382,427.92	1,680.40	Cash and Cash Equivalents	4,384,108.32	4,131,718.70	252,389.62
461,707.85	465,772.93	(4,065.08)	Receivables	461,707.85	501,272.47	(39,564.62)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
165,690.53	150,169.00	15,521.53	Prepaid Expenses	165,690.53	181,832.62	(16,142.09)
322,605.83	229,309.33	93,296.50	Materials and Supplies Inventory	322,605.83	349,787.60	(27,181.77)
<b>5,334,112.53</b>	<b>5,227,679.18</b>	<b>106,433.35</b>	<b>Total Current Assets</b>	<b>5,334,112.53</b>	<b>5,164,611.39</b>	<b>169,501.14</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	350,771.03	(350,771.03)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
438,877.52	0.00	438,877.52	Deferred Pension Outflows	438,877.52	438,877.52	0.00
57,427,872.80	55,724,901.61	1,702,971.19	Sewer Utility Plant, at Cost	57,427,872.80	57,218,132.45	209,740.35
(22,252,935.93)	(20,696,823.68)	(1,556,112.25)	Less: Accumulated Depreciation	(22,252,935.93)	(22,058,559.23)	(194,376.70)
<b>35,174,936.87</b>	<b>35,028,077.93</b>	<b>146,858.94</b>	<b>Net Sewer Utility Plant</b>	<b>35,174,936.87</b>	<b>35,159,573.22</b>	<b>15,363.65</b>
<b>35,613,814.39</b>	<b>35,378,848.96</b>	<b>234,965.43</b>	<b>Total Long Term Assets</b>	<b>35,613,814.39</b>	<b>35,598,450.74</b>	<b>15,363.65</b>
<b>\$ 40,947,926.92</b>	<b>\$ 40,606,528.14</b>	<b>\$ 341,398.78</b>	<b>Total Assets</b>	<b>\$ 40,947,926.92</b>	<b>\$ 40,763,062.13</b>	<b>\$ 184,864.79</b>
<b>Liabilities and Retained Earnings:</b>						
35,671.34	57,839.13	(22,167.79)	Accounts Payable	35,671.34	58,082.48	(22,411.14)
262,835.37	61,210.00	201,625.37	Customer Deposits	262,835.37	262,100.37	735.00
173,838.98	165,801.00	8,037.98	Other Current Liabilities	173,838.98	176,623.00	(2,784.02)
<b>472,345.69</b>	<b>284,850.13</b>	<b>187,495.56</b>	<b>Total Current Liabilities</b>	<b>472,345.69</b>	<b>496,805.85</b>	<b>(24,460.16)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,707,310.79	1,843,773.52	(136,462.73)	Notes Payable - State of Tennessee	1,707,310.79	1,718,807.54	(11,496.75)
12,544,060.89	13,590,578.39	(1,046,517.50)	Notes Payable - Other	12,544,060.89	12,544,060.89	0.00
754,704.10	603,372.18	151,331.92	Net Pension Liability	754,704.10	740,782.99	13,921.11
39,049.73	53,070.27	(14,020.54)	Deferred Pension Inflows	39,049.73	39,049.73	0.00
<b>15,045,125.51</b>	<b>16,090,794.36</b>	<b>(1,045,668.85)</b>	<b>Total Long Term Liabilities</b>	<b>15,045,125.51</b>	<b>15,042,701.15</b>	<b>2,424.36</b>
25,430,455.72	24,230,883.65	1,199,572.07	Net Position	25,430,455.72	25,223,555.13	206,900.59
<b>\$ 40,947,926.92</b>	<b>\$ 40,606,528.14</b>	<b>\$ 341,398.78</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,947,926.92</b>	<b>\$ 40,763,062.13</b>	<b>\$ 184,864.79</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**August 31, 2020**

Year-to-Date August 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
371,433.20	355,669.08	15,764.12	Residential	185,455.65	178,002.37	7,453.28
312,903.22	309,166.29	3,736.93	Small Commercial	159,989.22	155,450.22	4,539.00
478,571.61	367,062.63	111,508.98	Large Commercial	266,803.78	173,863.94	92,939.84
54,000.45	21,834.95	32,165.50	Other	27,051.59	16,363.64	10,687.95
<b>1,216,908.48</b>	<b>1,053,732.95</b>	<b>163,175.53</b>	<b>Total Revenue</b>	<b>639,300.24</b>	<b>523,680.17</b>	<b>115,620.07</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
234,797.99	244,559.10	9,761.11	Sewer Treatment Plant Expense	103,533.08	137,855.86	34,322.78
11,355.75	12,535.93	1,180.18	Pumping Station Expense	6,458.73	8,044.33	1,585.60
45,874.38	51,094.90	5,220.52	General Expense	18,939.15	27,743.15	8,804.00
25,290.08	26,772.63	1,482.55	Cust. Service and Cust. Acct. Expense	10,797.53	14,846.34	4,048.81
171,299.20	138,074.47	(33,224.73)	Administrative and General Expense	85,196.20	82,179.72	(3,016.48)
<b>488,617.40</b>	<b>473,037.03</b>	<b>(15,580.37)</b>	<b>Total Operating Expenses</b>	<b>224,924.69</b>	<b>270,669.40</b>	<b>45,744.71</b>
<b>Maintenance Expense</b>						
24,926.57	35,207.57	10,281.00	Sewer Treatment Plant Expense	13,123.67	18,770.98	5,647.31
15,689.78	15,082.93	(606.85)	Pumping Station Expense	7,804.69	8,826.32	1,021.63
36,730.27	63,767.85	27,037.58	General Expense	14,534.49	38,036.98	23,502.49
504.89	1,184.27	679.38	Administrative and General Expense	308.88	858.41	549.53
<b>77,851.51</b>	<b>115,242.62</b>	<b>37,391.11</b>	<b>Total Maintenance Expense</b>	<b>35,771.73</b>	<b>66,492.69</b>	<b>30,720.96</b>
<b>Other Operating Expenses</b>						
377,539.22	260,689.41	(116,849.81)	Depreciation	188,769.61	130,331.36	(58,438.25)
<b>377,539.22</b>	<b>260,689.41</b>	<b>(116,849.81)</b>	<b>Total Other Operating Expenses</b>	<b>188,769.61</b>	<b>130,331.36</b>	<b>(58,438.25)</b>
<b>944,008.13</b>	<b>848,969.06</b>	<b>(95,039.07)</b>	<b>Operating and Maintenance Expenses</b>	<b>449,466.03</b>	<b>467,493.45</b>	<b>18,027.42</b>
<b>272,900.35</b>	<b>204,763.89</b>	<b>68,136.46</b>	<b>Operating Income</b>	<b>189,834.21</b>	<b>56,186.72</b>	<b>133,647.49</b>
2,962.24	12,765.99	(9,803.75)	Other Income	1,450.09	6,782.54	(5,332.45)
<b>275,862.59</b>	<b>217,529.88</b>	<b>58,332.71</b>	<b>Total Income</b>	<b>191,284.30</b>	<b>62,969.26</b>	<b>128,315.04</b>
4,384.50	319.95	(4,064.55)	Other Expense	4,369.65	295.15	(4,074.50)
<b>271,478.09</b>	<b>217,209.93</b>	<b>54,268.16</b>	<b>Net Income Before Debt Expense</b>	<b>186,914.65</b>	<b>62,674.11</b>	<b>124,240.54</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
13,202.80	43,714.30	30,511.50	Other Debt Interest	5,978.96	23,285.26	17,306.30
<b>13,202.80</b>	<b>43,714.30</b>	<b>30,511.50</b>	<b>Total debt related expenses</b>	<b>5,978.96</b>	<b>23,285.26</b>	<b>17,306.30</b>
<b>258,275.29</b>	<b>173,495.63</b>	<b>84,779.66</b>	<b>Net Before Extraordinary</b>	<b>180,935.69</b>	<b>39,388.85</b>	<b>141,546.84</b>
25,964.90	0.00	25,964.90	Grants, Contributions, Extraordinary	25,964.90	0.00	25,964.90
<b>\$ 284,240.19</b>	<b>\$ 173,495.63</b>	<b>\$ 110,744.56</b>	<b>Change in Net Assets</b>	<b>\$ 206,900.59</b>	<b>\$ 39,388.85</b>	<b>\$ 167,511.74</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
August 31, 2020**

Year-to-Date August 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month August 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
371,433.20	363,091.44	8,341.76	Residential	185,455.65	186,650.12	(1,194.47)
312,903.22	296,285.49	16,617.73	Small Commercial	159,989.22	149,179.35	10,809.87
478,571.61	308,723.81	169,847.80	Large Commercial	266,803.78	155,544.73	111,259.05
54,000.45	24,371.85	29,628.60	Other	27,051.59	12,525.79	14,525.80
<b>1,216,908.48</b>	<b>992,472.59</b>	<b>224,435.89</b>	<b>Total Revenue</b>	<b>639,300.24</b>	<b>503,899.99</b>	<b>135,400.25</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
234,797.99	233,938.86	(859.13)	Sewer Treatment Plant Expense	103,533.08	112,296.07	8,762.99
11,355.75	15,260.64	3,904.89	Pumping Station Expense	6,458.73	7,574.71	1,115.98
45,874.38	53,704.57	7,830.19	General Expense	18,939.15	26,423.39	7,484.24
25,290.08	19,421.48	(5,868.60)	Customer Service and Customer Acct. Expense	10,797.53	9,523.70	(1,273.83)
171,299.20	157,731.53	(13,567.67)	Administrative and General Expense	85,196.20	77,600.74	(7,595.46)
<b>488,617.40</b>	<b>480,057.08</b>	<b>(8,560.32)</b>	<b>Total Operating Expenses</b>	<b>224,924.69</b>	<b>233,418.60</b>	<b>8,493.91</b>
<b>Maintenance Expense</b>						
24,926.57	26,600.34	1,673.77	Sewer Treatment Plant Expense	13,123.67	14,276.48	1,152.81
15,689.78	13,204.91	(2,484.87)	Pumping Station Expense	7,804.69	6,810.33	(994.36)
36,730.27	49,393.25	12,662.98	General Expense	14,534.49	21,178.50	6,644.01
504.89	727.20	222.31	Administrative and General Expense	308.88	403.81	94.93
<b>77,851.51</b>	<b>89,925.70</b>	<b>12,074.19</b>	<b>Total Maintenance Expense</b>	<b>35,771.73</b>	<b>42,669.11</b>	<b>6,897.38</b>
<b>Other Operating Expenses</b>						
377,539.22	263,388.57	(114,150.65)	Depreciation	188,769.61	130,734.48	(58,035.13)
<b>377,539.22</b>	<b>263,388.57</b>	<b>(114,150.65)</b>	<b>Total Other Operating Expenses</b>	<b>188,769.61</b>	<b>130,734.48</b>	<b>(58,035.13)</b>
<b>944,008.13</b>	<b>833,371.34</b>	<b>(110,636.79)</b>	<b>Operating and Maintenance Expenses</b>	<b>449,466.03</b>	<b>406,822.20</b>	<b>(42,643.83)</b>
<b>272,900.35</b>	<b>159,101.24</b>	<b>113,799.11</b>	<b>Operating Income</b>	<b>189,834.21</b>	<b>97,077.79</b>	<b>92,756.42</b>
2,962.24	4,354.37	(1,392.13)	Other Income	1,450.09	2,341.47	(891.38)
<b>275,862.59</b>	<b>163,455.61</b>	<b>112,406.98</b>	<b>Total Income</b>	<b>191,284.30</b>	<b>99,419.27</b>	<b>91,865.03</b>
4,384.50	3,590.14	(794.36)	Other Expense	4,369.65	3,563.01	(806.64)
<b>271,478.09</b>	<b>159,865.47</b>	<b>111,612.62</b>	<b>Net Income Before Debt Expense</b>	<b>186,914.65</b>	<b>95,856.26</b>	<b>91,058.39</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
13,202.80	46,410.43	33,207.63	Other Debt Interest	5,978.96	21,339.91	15,360.95
<b>13,202.80</b>	<b>46,410.43</b>	<b>33,207.63</b>	<b>Total debt related expenses</b>	<b>5,978.96</b>	<b>21,339.91</b>	<b>15,360.95</b>
<b>258,275.29</b>	<b>113,455.04</b>	<b>144,820.25</b>	<b>Net Before Extraordinary</b>	<b>180,935.69</b>	<b>74,516.35</b>	<b>106,419.34</b>
25,964.90	0.00	25,964.90	Grants, Contributions, Extraordinary	25,964.90	0.00	25,964.90
<b>\$ 284,240.19</b>	<b>\$ 113,455.04</b>	<b>\$ 170,785.15</b>	<b>Change in Net Assets</b>	<b>\$ 206,900.59</b>	<b>\$ 74,516.35</b>	<b>\$ 132,384.24</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
August 31, 2020**

Year-to-Date August 31, 2020	Year-to-Date Prior Year	Variance		Month to Date August 31, 2020	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
258,275.29	173,495.63	84,779.66	Net Operating Income	180,935.69	39,388.85	141,546.84
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
377,539.22	260,689.41	116,849.81	Depreciation	188,769.61	130,331.36	58,438.25
<b>Changes in Assets and Liabilities:</b>						
85,668.18	65,099.24	20,568.94	Accounts Receivable	39,564.62	25,981.85	13,582.77
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(148,702.35)	(138,825.87)	(9,876.48)	Prepaid Expenses	16,142.09	15,380.89	761.20
0.00	133,642.68	(133,642.68)	Deferred Pension Outflows	0.00	133,642.68	(133,642.68)
(78,466.00)	36,175.47	(114,641.47)	Materials and Supplies	27,181.77	20,436.64	6,745.13
(42,825.29)	(170,690.70)	127,865.41	Accounts Payable	(22,411.14)	16,190.45	(38,601.59)
(2,754.55)	(3,321.11)	566.56	Accrued Liabilities	(2,784.02)	(1,772.31)	(1,011.71)
11,214.18	5,690.73	5,523.45	Retirements and Salvage	5,607.09	(443.46)	6,050.55
215.00	(990.00)	1,205.00	Customer Deposits	735.00	0.00	735.00
27,842.22	(110,282.22)	138,124.44	Net Pension Liability	13,921.11	(121,962.45)	135,883.56
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>488,005.90</b>	<b>250,683.26</b>	<b>237,322.64</b>	<b>Total Cash from Operating Activities</b>	<b>447,661.82</b>	<b>257,174.50</b>	<b>190,487.32</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(22,970.65)	(22,428.70)	(541.95)	Changes in Notes Payable	(11,496.75)	(11,225.51)	(271.24)
<b>(22,970.65)</b>	<b>(22,428.70)</b>	<b>(541.95)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(11,496.75)</b>	<b>(11,225.51)</b>	<b>(271.24)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
25,964.90	0.00	25,964.90	Grants Contributions & Other Extraordinary	25,964.90	0.00	25,964.90
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(626,332.58)	(295,851.22)	(330,481.36)	Changes in Sewer Utility Plant	(209,740.35)	(181,758.79)	(27,981.56)
<b>(600,367.68)</b>	<b>(295,851.22)</b>	<b>(304,516.46)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(183,775.45)</b>	<b>(181,758.79)</b>	<b>(2,016.66)</b>
<b>\$ (135,332.43)</b>	<b>\$ (67,596.66)</b>	<b>\$ (67,735.77)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 252,389.62</b>	<b>\$ 64,190.20</b>	<b>\$ 188,199.42</b>
<b>Cash and Equivalents</b>						
4,519,440.75	4,450,024.58	69,416.17	Cash at Beginning of Period	4,131,718.70	4,318,237.72	(186,519.02)
4,384,108.32	4,382,427.92	1,680.40	Cash at End of Period	4,384,108.32	4,382,427.92	1,680.40
<b>\$ (135,332.43)</b>	<b>\$ (67,596.66)</b>	<b>\$ (67,735.77)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 252,389.62</b>	<b>\$ 64,190.20</b>	<b>\$ 188,199.42</b>

Long-Term Debt \$14,251,371.68

**Athens Utilities Board  
Statistics Report  
August 31, 2020**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,382	4,354	0.64%	28
Residential - Outside City	65	57	14.04%	8
Commercial - Inside City	940	930	1.08%	10
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,391</b>	<b>5,345</b>	<b>0.86%</b>	<b>46</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>8/31/2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>8/31/2020</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	168,206	157,913	6.52%	331,295	317,526	4.34%
Residential - Outside City	3,122	2,762	13.03%	5,563	5,171	7.58%
Commercial - Inside City	222,601	217,298	2.44%	422,860	431,128	-1.92%
Commercial - Outside City	10,330	11,139	-7.26%	20,758	22,353	-7.14%
	<b>404,259</b>	<b>389,112</b>	<b>3.89%</b>	<b>780,476</b>	<b>776,178</b>	<b>0.55%</b>

<b>Employment</b>	<b>August 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	18.00	19.00	-1.00
FTE	18.78	19.93	-1.15
Y-T-D FTE	19.51	20.06	-0.55

<b>Total Company Employment</b>	<b>August 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	98.00	100.00	-2.00
Company Total FTE	103.74	107.35	-3.61
Company Y-T-D FTE	105.55	107.36	-1.81

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of August 31, 2020**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #42 (2012 F250)	45,000		45,000		
Replace Truck #33 (Meter Reader)	30,000		30,000	100%	
Replace Truck #65 (Small Dump)	65,000		65,000	100%	
Replace Cedar Springs Pump Station	750,000		750,000	90%	
Sterling Road Valves and Piping	75,000				
Emergency Generator Sterling Rd. PS	175,000		175,000		
Oostanaula WWTP Refurbishment	125,000	14,412	110,588		11.53%
NMC WWTP Refurbishment	100,000	24,457	75,543		24.46%
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		
Laboratory Equipment	15,000	1,855	13,145		12.37%
Lift Station Rehabilitation	35,000		35,000		
Field and Safety Equipment	15,000		15,000	50%	
Collection System Rehab	500,000	221,198	278,802		44.24%
Material Donations	5,000		5,000		
Technology (SCADA, Computers)	35,000	638	34,362		1.82% Continuous
Services	125,000	34,488	90,512		27.59% Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	35,000	1,791	33,209		5.12% Continuous
Rehabilitation of Services	75,000	4,601	70,399		6.13% Continuous
Manhole Rehabilitation	12,000		12,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,272,000</b>	<b>\$ 303,440</b>	<b>\$ 1,893,560</b>		
<b>Other Assets:</b>					
Oost WWTP UV Bulbs (FY 2020 Budget Item)	45,000	59,227	(14,227)		
Madison Avenue Gravity Sewer Replacement (FY 2020 Budget Item)	750,000	240,624	509,376		
Grinder Pump Project		350	(350)		
Denso Pump Station (FY 2020 Budget Item)	880,000	780,939			
Other		1,770	(1,770)		
<b>Total Other Assets</b>	<b>\$ 1,675,000</b>	<b>\$ 1,082,911</b>	<b>\$ 493,028</b>		
<b>Totals:</b>	<b>\$ 3,947,000</b>	<b>\$ 1,386,351</b>	<b>\$ 2,386,588</b>		

Percentage of Budget Spent Year-to-date

**35.12%**

Fiscal Year

**16.67%**

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
August 31, 2020**

Current Period August 31, 2020	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
106,771.06	87,352.16	19,418.90	Services	106,771.06	106,771.06	-
40,588.67	33,172.13	7,416.54	Accumulated Depreciation	40,588.67	39,995.18	593.49
66,182.39	54,180.03	12,002.36	<b>Total Fixed Assets</b>	66,182.39	66,775.88	(593.49)
			<b>Current Assets</b>			
208,026.75	145,684.56	62,342.19	Cash	208,026.75	207,109.18	917.57
7,911.74	600.00	7,311.74	Accounts Receivable	7,911.74	2,285.00	5,626.74
215,938.49	146,284.56	69,653.93	<b>Total Current Assets</b>	215,938.49	209,394.18	6,544.31
<b>\$ 282,120.88</b>	<b>\$ 200,464.59</b>	<b>\$ 81,656.29</b>	<b>Total Assets</b>	<b>\$ 282,120.88</b>	<b>\$ 276,170.06</b>	<b>\$ 5,950.82</b>
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
282,120.88	200,464.59	81,656.29	Retained Earnings	282,120.88	276,170.06	5,950.82
<b>\$ 282,120.88</b>	<b>\$ 200,464.59</b>	<b>\$ 81,656.29</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 282,120.88</b>	<b>\$ 276,170.06</b>	<b>\$ 5,950.82</b>

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
August 31, 2020**

Year-to-Date August 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month August 31, 2020	Current Month Prior Year	
21,248.00	17,828.00	3,420.00	<b>Revenue</b>	10,349.00	8,614.00	1,735.00
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
662.14	662.14	-	Administrative and General Expense	331.07	331.07	-
7,076.96	9,829.38	2,752.42	Telecom Expense	3,539.18	4,693.62	1,154.44
\$ 7,739.10	\$ 10,491.52	\$ 2,752.42	<b>Total Operating and Maintenance Expenses</b>	\$ 3,870.25	\$ 5,024.69	\$ 1,154.44
124.78	93.62	31.16	Interest Income	65.56	47.78	17.78
			<b>Other Operating Expense</b>			
1,186.98	1,212.04	25.06	Depreciation Expense	593.49	606.02	12.53
12,446.70	6,218.06	6,228.64	<b>Net Before Extraordinary</b>	5,950.82	3,031.07	2,919.75
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 12,446.70	\$ 6,218.06	\$ 6,228.64	<b>Change in Net Assets</b>	\$ 5,950.82	\$ 3,031.07	\$ 2,919.75

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
August 31, 2020**

Year-to-Date August 31, 2020	Year-to-Date Prior Year	Variance		Month to Date August 31, 2020	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
12,446.70	6,218.06	6,228.64	Net Operating Income	5,950.82	\$3,031.07	2,919.75
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
1,186.98	1,212.04	(25.06)	Depreciation	593.49	606.02	(12.53)
			<b>Changes in Assets and Liabilities:</b>			
6,506.22	(350.00)	6,856.22	Receivables	(5,626.74)	\$2,764.00	(8,390.74)
-	-	-	Accounts Payable	-	-	-
\$ 20,139.90	\$ 7,080.10	\$ 13,059.80	<b>Total Cash from Operating Activities</b>	\$ 917.57	\$ 6,401.09	\$ (5,483.52)
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
-	(887.32)	887.32	Investment in Plant	-	(712.13)	712.13
\$ 20,139.90	\$ 6,192.78	\$ 13,947.12	<b>Net Changes in Cash Position</b>	\$ 917.57	\$ 5,688.96	\$ (4,771.39)
187,886.85	139,491.78	48,395.07	Cash at Beginning of Period	207,109.18	139,995.60	67,113.58
208,026.75	145,684.56	62,342.19	Cash at End of Period	208,026.75	145,684.56	62,342.19
\$ 20,139.90	\$ 6,192.78	\$ 13,947.12	<b>Changes in Cash and Equivalents</b>	\$ 917.57	\$ 5,688.96	\$ (4,771.39)