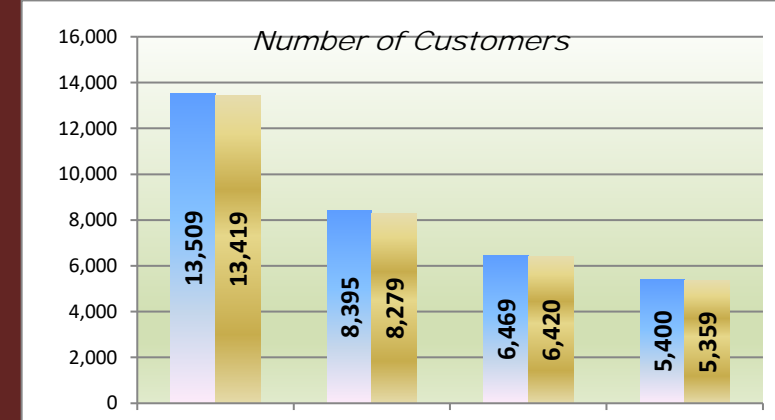
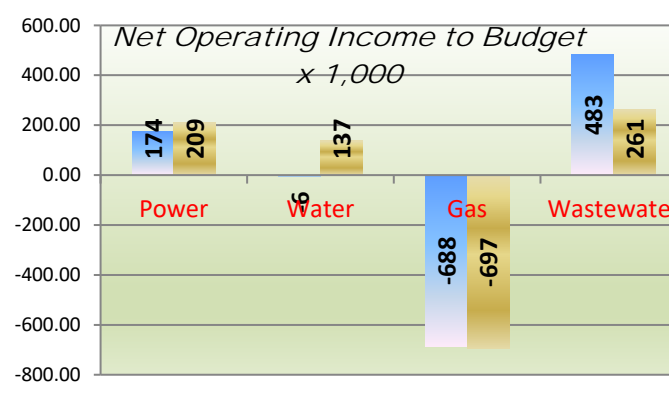
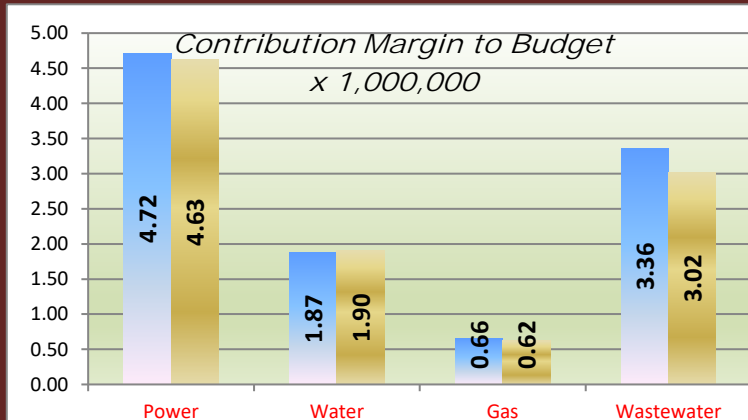
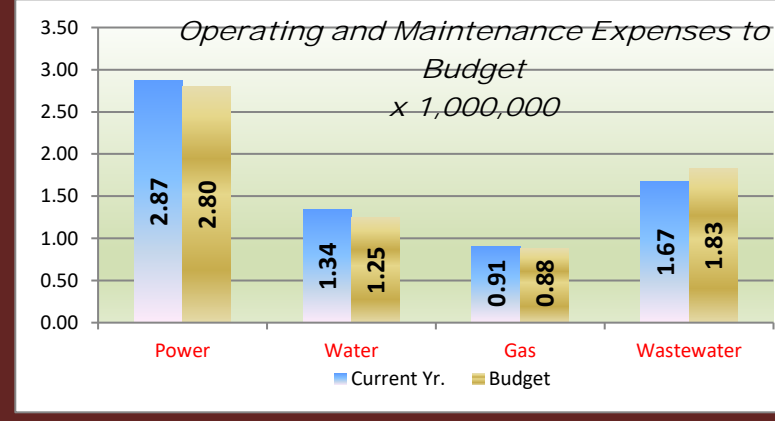
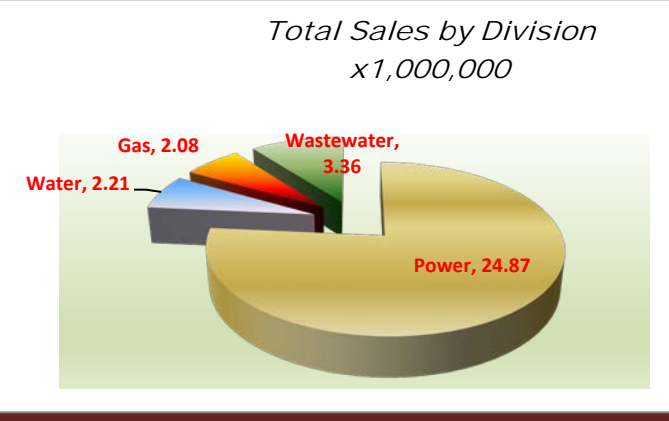
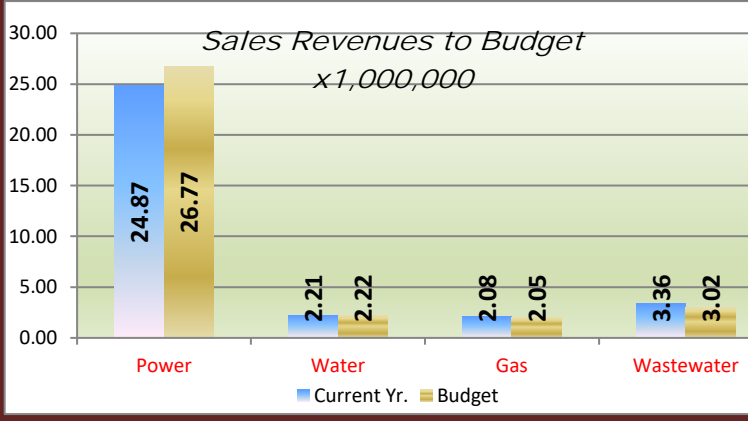
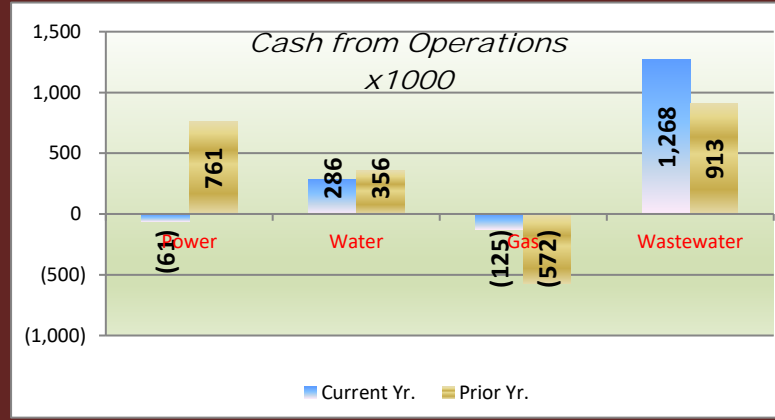
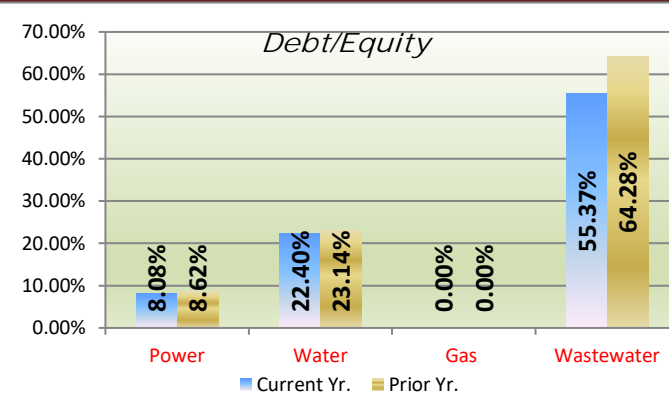
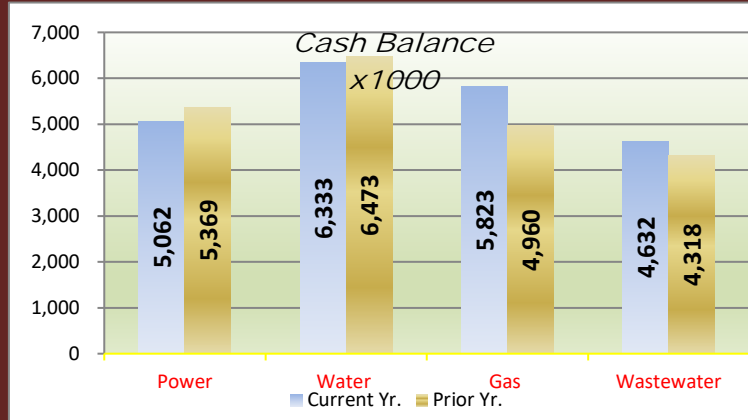


Dashboard - Athens Utilities Board
December 31, 2020



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 December 31, 2020

	<i>December 31, 2020</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$30,645	\$30,903	(\$258)
Long-Term Assets	\$118,968	\$119,006	(\$38)
Total Assets	\$149,613	\$149,909	(\$296)
Current Liabilities	\$5,680	\$5,467	\$213
Long-Term Liabilities	\$26,659	\$28,208	(\$1,549)
Net Assets	\$117,275	\$116,234	\$1,040
Total Liabilities and Net Assets	\$149,613	\$149,909	(\$296)

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

December 31, 2020

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>December 31, 2020</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>December 31, 2020</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$32,228	\$34,719	(\$2,491)	\$5,257	\$5,731	(\$474)	\$68,435	\$34,049	(\$1,821)
<i>Cost of Goods Sold</i>	\$21,923	\$24,154	\$2,231	\$3,966	\$3,875	(\$90)	\$47,125	\$23,884	\$1,961
<i>Contribution Margin</i>	\$10,305	\$10,565	(\$260)	\$1,291	\$1,855	(\$565)	\$21,309	\$10,165	\$140
<i>Operating and Maintenance Expenses</i>	\$6,569	\$5,933	(\$636)	\$1,102	\$1,000	(\$102)	\$13,110	\$6,951	\$383
<i>Depreciation and Taxes Equivalents</i>	\$3,743	\$3,298	(\$445)	\$620	\$548	(\$72)	\$6,256	\$3,303	(\$440)
<i>Total Operating Expenses</i>	\$10,312	\$9,231	(\$1,081)	\$1,722	\$1,548	(\$174)	\$19,366	\$10,254	(\$58)
<i>Net Operating Income</i>	(\$6)	\$1,334	(\$1,340)	(\$431)	\$307	(\$738)	\$1,943	(\$89)	\$82
<i>Grants, Contributions & Extraordinary</i>	\$63	\$235	(\$172)	\$1	\$62	(\$61)	\$504	\$19	\$45
<i>Change in Net Assets</i>	\$57	\$1,569	(\$1,513)	(\$430)	\$369	(\$799)	\$2,447	(\$70)	\$127

Athens Utilities Board
Financial Statement Synopsis
12/31/2020
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	5,062	5,369			6,333	6,473			5,823	4,960			4,632	4,318			21,849	21,120		
Working Capital	7,142	9,344			7,248	7,467			6,192	5,880			5,431	5,757			26,013	28,448		
Plant Assets	73,556	71,656			33,931	33,093			24,318	24,032			57,795	56,637			189,600	185,418		
Debt	4,040	4,291			4,805	4,981			0	0			14,911	16,097			23,756	25,369		
Net Assets (Net Worth)	50,010	49,804			21,454	21,525			19,855	19,865			25,655	25,040			116,974	116,234		
Cash from Operations	(61)	761	(378)	184	286	356	93	100	(125)	(572)	245	177	1,268	913	110	254	1,368	1,458	70	715
Net Pension Liability	2,271	2,199			669	640			473	425			667	655			4,080	3,919		
Principal Paid on Debt {Lease Included} (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,263	1,986	72	247	674	282	352	38	313	371	78	26	1,113	1,208	(53)	221	3,363	3,847	449	533
Cash Flow	(1,337)	(1,231)	(452)	(64)	(484)	(17)	(276)	47	(422)	(943)	167	151	112	(132)	152	82	(2,131)	(2,323)	(409)	215
Sales	24,873	27,146	3,749	4,085	2,214	2,307	336	344	2,084	2,310	730	803	3,362	3,361	496	569	32,533	35,125	5,311	5,802
Cost of Goods Sold {COGS}	20,158	22,354	3,450	3,412	339	327	53	54	1,426	1,473	463	409					21,923	24,154	3,966	3,875
O&M Expenses-YTD {minus COGS}	4,530	4,034	793	665	1,839	1,720	298	293	1,351	1,277	223	215	2,808	2,508	446	435	10,529	9,540	1,760	1,608
Net Operating Income	174	766	(500)	10	(6)	234	(22)	(6)	(688)	(419)	44	185	483	752	43	119	(37)	1,334	(435)	307
Interest on Debt	12	29	7	4	51	54	9	9	0	0	0	0	39	127	8	19	103	210	24	32
Variable Rate Debt Interest Rate	0.22%	1.34%											22.00%	1.34%						
Grants, Contributions, Extraordinary	22	5	1	0	0	0	0	0	16	0	0	0	26	231	0	61	63	235	1	62
Net Income	196	771	(499)	10	(6)	234	(22)	(6)	(672)	(419)	44	185	509	983	43	180	26	1,569	(434)	369
# Customers	13,509	13,419			8,395	8,279			6,469	6,420			5,400	5,359			33,773	33,477		
Sales Volume	306,879	347,894	50,198	51,444	4,743	5,028	721	743	2,914	3,114	941	1,041	2,290	2,361	350	362				
Revenue per Unit Sold (2)	0.081	0.078	0.075	0.079	0.47	0.46	0.47	0.46	0.72	0.74	0.78	0.77	1.47	1.42	1.42	1.57				
Natural Gas Market Price (Dth)											2.77	2.56								
Natural Gas Total Unit Cost (Dth)									3.78	3.95	4.02	3.71								
Full Time Equivalent Employees	63.17	62.06	63.93	62.69	14.77	14.89	15.04	15.35	10.06	10.39	9.84	10.85	19.6127	20.08	19.53	20.58	107.61	107.42	108.34	109.47

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
December 31, 2020**

Current Period December 31, 2020	Prior Year	Change from Prior Year		Current Period December 31, 2020	Prior Month	Change from prior Month
Assets:						
5,062,101.24	5,368,762.98	(306,661.74)	Cash and Cash Equivalents	5,062,101.24	5,514,046.67	(451,945.43)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,341,832.50	3,300,933.38	40,899.12	Customer Receivables	3,341,832.50	2,944,018.51	397,813.99
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
269,351.78	460,573.51	(191,221.73)	Other Receivables	269,351.78	300,446.70	(31,094.92)
163,256.10	146,885.62	16,370.48	Prepaid Expenses	163,256.10	178,352.41	(15,096.31)
1,086,212.33	1,187,974.39	(101,762.06)	Unbilled Revenues	1,086,212.33	1,086,212.33	0.00
1,678,797.06	1,606,917.22	71,879.84	Materials and Supplies Inventory	1,678,797.06	1,649,150.13	29,646.93
11,601,551.01	12,072,047.10	(470,496.09)	Total Current Assets	11,601,551.01	11,672,226.75	(70,675.74)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,557,494.07	1,607,954.32	(50,460.25)	Deferred Pension Outflows	1,557,494.07	1,557,494.07	0.00
73,555,692.66	71,656,405.26	1,899,287.40	Electric Utility Plant, at Cost	73,555,692.66	73,872,494.11	(316,801.45)
(25,803,193.69)	(24,416,112.82)	(1,387,080.87)	Less: Accumulated Depreciation	(25,803,193.69)	(26,175,649.26)	372,455.57
47,752,498.97	47,240,292.44	512,206.53	Net Electric Utility Plant	47,752,498.97	47,696,844.85	55,654.12
49,309,993.04	48,848,246.76	461,746.28	Total Long Term Assets	49,309,993.04	49,254,338.92	55,654.12
\$ 60,911,544.05	\$ 60,920,293.86	\$ (8,749.81)	Total Assets	\$ 60,911,544.05	\$ 60,926,565.67	\$ (15,021.62)
Liabilities and Retained Earnings:						
3,332,744.88	3,422,934.68	(90,189.80)	Accounts Payable	3,332,744.88	2,892,350.08	440,394.80
575,811.51	417,920.00	157,891.51	Customer Deposits	575,811.51	576,911.51	(1,100.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
551,309.35	604,952.17	(53,642.82)	Other Current Liabilities	551,309.35	550,106.78	1,202.57
4,459,865.74	4,445,806.85	14,058.89	Total Current Liabilities	4,459,865.74	4,019,368.37	440,497.37
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,039,511.63	4,290,994.13	(251,482.50)	Notes Payable	4,039,511.63	4,039,511.63	0.00
2,271,492.64	2,199,481.44	72,011.20	Net Pension Liability	2,271,492.64	2,227,527.79	43,964.85
130,580.80	179,809.42	(49,228.62)	Deferred Pension Inflows	130,580.80	130,580.80	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,441,585.07	6,670,284.99	(228,699.92)	Total Long Term Liabilities	6,441,585.07	6,397,620.22	43,964.85
50,010,093.24	49,804,202.02	205,891.22	Net Position	50,010,093.24	50,509,577.08	(499,483.84)
\$ 60,911,544.05	\$ 60,920,293.86	\$ (8,749.81)	Total Liabilities and Retained Earnings	\$ 60,911,544.05	\$ 60,926,565.67	\$ (15,021.62)

**Athens Utilities Board
Profit and Loss Statement - Power
December 31, 2020**

Year-to-Date December 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
7,756,736.57	8,401,733.67	(644,997.10)	Residential Sales	1,152,222.99	1,325,273.04	(173,050.05)
2,042,978.97	2,273,072.38	(230,093.41)	Small Commercial Sales	298,111.50	319,646.61	(21,535.11)
14,226,931.65	15,617,961.31	(1,391,029.66)	Large Commercial Sales	2,159,659.15	2,293,983.21	(134,324.06)
202,094.72	215,181.17	(13,086.45)	Street and Athletic Lighting	33,431.67	35,906.71	(2,475.04)
288,743.83	290,907.77	(2,163.94)	Outdoor Lighting	48,124.53	48,480.20	(355.67)
355,392.48	346,961.65	8,430.83	Revenue from Fees	57,849.05	62,200.32	(4,351.27)
24,872,878.22	27,145,817.95	(2,272,939.73)	Total Revenue	3,749,398.89	4,085,490.09	(336,091.20)
20,157,580.73	22,353,979.27	2,196,398.54	Power Costs	3,449,684.07	3,412,363.34	(37,320.73)
4,715,297.49	4,791,838.68	(76,541.19)	Contribution Margin	299,714.82	673,126.75	(373,411.93)
OPERATING EXPENSES:						
1,984.30	1,000.00	(984.30)	Transmission Expense	435.67	200.00	(235.67)
577,442.15	503,823.54	(73,618.61)	Distribution Expense	95,748.91	86,878.86	(8,870.05)
492,730.93	412,976.00	(79,754.93)	Customer Service and Customer Acct. Expense	120,663.92	68,196.30	(52,467.62)
1,119,061.82	855,317.01	(263,744.81)	Administrative and General Expenses	191,480.67	162,621.56	(28,859.11)
2,191,219.20	1,773,116.55	(418,102.65)	Total Operating Expenses	408,329.17	317,896.72	(90,432.45)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
655,892.43	624,263.74	(31,628.69)	Distribution Expense	108,773.06	77,617.29	(31,155.77)
20,374.74	19,659.81	(714.93)	Administrative and General Expense	4,675.71	3,501.91	(1,173.80)
676,267.17	643,923.55	(32,343.62)	Total Maintenance Expenses	113,448.77	81,119.20	(32,329.57)
Other Operating Expense						
1,132,140.54	1,120,768.34	(11,372.20)	Depreciation Expense	184,184.77	184,542.19	357.42
530,833.79	496,455.02	(34,378.77)	Tax Equivalents	87,030.34	81,355.88	(5,674.46)
1,662,974.33	1,617,223.36	(45,750.97)	Total Other Operating Expenses	271,215.11	265,898.07	(5,317.04)
24,688,041.43	26,388,242.73	1,700,201.30	Total Operating and Maintenance Expenses	4,242,677.12	4,077,277.33	(165,399.79)
184,836.79	757,575.22	(572,738.43)	Operating Income	(493,278.23)	8,212.76	(501,490.99)
12,890.81	53,407.91	(40,517.10)	Other Income	1,851.47	6,258.23	(4,406.76)
197,727.60	810,983.13	(613,255.53)	Total Income	(491,426.76)	14,470.99	(505,897.75)
11,574.60	16,038.30	4,463.70	Miscellaneous Income Deductions	1,887.55	498.40	(1,389.15)
186,153.00	794,944.83	(608,791.83)	Net Income Before Debt Expenses	(493,314.31)	13,972.59	(507,286.90)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
12,423.51	28,643.31	16,219.80	Interest Expense	7,094.53	4,350.13	(2,744.40)
12,423.51	28,643.31	16,219.80	Total debt related expenses	7,094.53	4,350.13	(2,744.40)
173,729.49	766,301.52	(592,572.03)	Net Income before Extraordinary Exp.	(500,408.84)	9,622.46	(510,031.30)
21,889.13	4,517.10	17,372.03	Extraordinary Income (Expense)	925.00	423.94	501.06
\$ 195,618.62	\$ 770,818.62	\$ (575,200.00)	CHANGE IN NET ASSETS	\$ (499,483.84)	\$ 10,046.40	\$ (509,530.24)

**Athens Utilities Board
Budget Comparison - Power
December 31, 2020**

Year-to-Date December 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2020	Monthly Budget	Budget Variance
REVENUE:						
7,756,736.57	8,109,270.45	(352,533.88)	Residential Sales	1,152,222.99	1,293,246.50	(141,023.51)
2,042,978.97	2,248,573.24	(205,594.27)	Small Commercial Sales	298,111.50	327,377.03	(29,265.53)
14,226,931.65	15,578,113.02	(1,351,181.37)	Large Commercial Sales	2,159,659.15	2,281,403.65	(121,744.50)
202,094.72	209,026.74	(6,932.02)	Street and Athletic Lighting	33,431.67	34,701.04	(1,269.37)
288,743.83	276,415.22	12,328.61	Outdoor Lighting	48,124.53	46,092.91	2,031.62
355,392.48	344,225.83	11,166.65	Revenue from Fees	57,849.05	65,105.98	(7,256.93)
24,872,878.22	26,765,624.51	(1,892,746.29)	Total Revenue	3,749,398.89	4,047,927.11	(298,528.22)
20,157,580.73	22,140,034.05	1,982,453.32	Power Costs	3,449,684.07	3,513,222.86	63,538.79
4,715,297.49	4,625,590.45	89,707.04	Contribution Margin	299,714.82	534,704.24	(234,989.42)
OPERATING EXPENSES:						
1,984.30	2,114.54	130.24	Transmission Expense	435.67	47.27	(388.40)
577,442.15	531,284.91	(46,157.24)	Distribution Expense	95,748.91	97,009.62	1,260.71
492,730.93	398,589.31	(94,141.62)	Customer Service and Customer Acct. Expense	120,663.92	60,467.69	(60,196.23)
1,119,061.82	1,199,035.04	79,973.22	Administrative and General Expenses	191,480.67	208,622.75	17,142.08
2,191,219.20	2,131,023.80	(60,195.40)	Total Operating Expenses	408,329.17	366,147.34	(42,181.83)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
655,892.43	638,694.06	(17,198.37)	Distribution Expense	108,773.06	106,254.53	(2,518.53)
20,374.74	27,741.66	7,366.92	Administrative and General Expense	4,675.71	3,361.66	(1,314.05)
676,267.17	666,435.73	(9,831.44)	Total Maintenance Expenses	113,448.77	109,616.19	(3,832.58)
Other Operating Expense						
1,132,140.54	1,098,226.32	(33,914.22)	Depreciation Expense	184,184.77	188,999.78	4,815.01
530,833.79	491,607.19	(39,226.60)	Tax Equivalents	87,030.34	82,235.24	(4,795.10)
1,662,974.33	1,589,833.50	(73,140.83)	Total Other Operating Expenses	271,215.11	271,235.02	19.91
24,688,041.43	26,527,327.08	1,839,285.65	Total Operating and Maintenance Expenses	4,242,677.12	4,260,221.40	17,544.28
184,836.79	238,297.43	(53,460.64)	Operating Income	(493,278.23)	(212,294.30)	(280,983.93)
12,890.81	20,861.19	(7,970.38)	Other Income	1,851.47	1,705.51	145.96
197,727.60	259,158.62	(61,431.02)	Total Income	(491,426.76)	(210,588.79)	(280,837.97)
11,574.60	16,820.69	5,246.09	Miscellaneous Income Deductions	1,887.55	3,960.71	2,073.16
186,153.00	242,337.93	(56,184.93)	Net Income Before Debt Expenses	(493,314.31)	(214,549.50)	(278,764.81)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
12,423.51	32,846.91	20,423.40	Interest Expense	7,094.53	5,742.23	(1,352.30)
12,423.51	32,846.91	20,423.40	Total debt related expenses	7,094.53	5,742.23	(1,352.30)
173,729.49	209,491.02	(35,761.53)	Net Income before Extraordinary Exp.	(500,408.84)	(220,291.73)	(280,117.11)
21,889.13	7,500.00	14,389.13	Extraordinary Income (Expense)	925.00	1,250.00	(325.00)
\$ 195,618.62	\$ 216,991.02	\$ (21,372.40)	CHANGE IN NET ASSETS	\$ (499,483.84)	\$ (219,041.73)	\$ (280,442.11)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
December 31, 2020**

Year-to-Date December 31, 2020	Year-to-Date Prior Year	Variance		Month to Date December 31, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
195,618.62	770,818.62	(575,200.00)	Net Operating Income	(499,483.84)	10,046.40	(509,530.24)
			Adjustments to reconcile operating income to net cash provided by operations:			
1,132,140.54	1,120,768.34	11,372.20	Depreciation	184,184.77	184,542.19	(357.42)
			Changes in Assets and Liabilities:			
(463,654.02)	194,006.69	(657,660.71)	Accounts Receivable	(366,719.07)	(176,417.46)	(190,301.61)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(112,458.42)	(115,336.20)	2,877.78	Prepaid Expenses	15,096.31	52,000.29	(36,903.98)
(104,683.12)	20,314.61	(124,997.73)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(90,210.15)	23,575.09	(113,785.24)	Materials and Supplies	(29,646.93)	(52,774.22)	23,127.29
(309,600.75)	(1,121,322.91)	811,722.16	Accounts Payable	440,394.80	103,877.44	336,517.36
(58,933.81)	(15,056.25)	(43,877.56)	Other Current Liabilities	3,258.69	10,439.17	(7,180.48)
40.00	(7,180.00)	7,220.00	Customer Deposits	(1,100.00)	940.00	(2,040.00)
(159,105.94)	(196,983.71)	37,877.77	Net Pension Liability	43,964.85	46,747.36	(2,782.51)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(90,405.16)	87,419.28	(177,824.44)	Retirements and Salvage	(168,031.50)	4,820.53	(172,852.03)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
(61,252.21)	761,023.56	(822,275.77)	Net Cash from Operating Activities	(378,081.92)	184,221.70	(562,303.62)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(12,336.72)	(5,949.42)	(6,387.30)	Changes in Notes Payable	(2,056.12)	(991.57)	(1,064.55)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(12,336.72)	(5,949.42)	(6,387.30)	Net Cash from Noncapital Financing Activities	(2,056.12)	(991.57)	(1,064.55)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,262,994.65)	(1,986,042.50)	723,047.85	Changes in Electric Plant	(71,807.39)	(247,312.37)	175,504.98
(1,262,994.65)	(1,986,042.50)	723,047.85	Capital and Related Investing Activities	(71,807.39)	(247,312.37)	175,504.98
\$ (1,336,583.58)	\$ (1,230,968.36)	\$ (105,615.22)	Net Changes in Cash Position	\$ (451,945.43)	\$ (64,082.24)	\$ (387,863.19)
6,398,684.82	6,599,731.34	(201,046.52)	Cash at Beginning of Period	5,514,046.67	5,432,845.22	81,201.45
5,062,101.24	5,368,762.98	(306,661.74)	Cash at end of Period	5,062,101.24	5,368,762.98	(306,661.74)
\$ (1,336,583.58)	\$ (1,230,968.36)	\$ (105,615.22)	Changes in Cash and Equivalents	\$ (451,945.43)	\$ (64,082.24)	\$ (387,863.19)

Long-Term Debt \$4,039,511.63

**Athens Utilities Board
Statistics Report
December 31, 2020**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,144	11,084	0.54%	60
Small Commercial	2,014	1,982	1.61%	32
Large Commercial	253	276	-8.33%	-23
Street and Athletic Lighting	19	20	-5.00%	-1
Outdoor Lighting	79	57	38.60%	22
Total Services	13,509	13,419	0.67%	90

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2020	Prior Year	Change	12/31/2020	Prior Year	Change
Kwh						
Residential	11,473,365	12,843,941	-10.67%	74,396,558	81,816,115	-9.07%
Small Commercial	2,469,734	2,542,171	-2.85%	16,643,238	18,819,854	-11.57%
Large Commercial	35,843,494	35,611,446	0.65%	213,207,644	244,642,990	-12.85%
Street and Athletic	196,368	222,451	-11.73%	1,327,564	1,324,071	0.26%
Outdoor Lighting	215,497	224,102	-3.84%	1,303,981	1,291,063	1.00%
Total	50,198,458	51,444,111	-2.42%	306,878,985	347,894,093	-11.79%

Employment	December 31, 2020	Same Month Prior Year	Difference
	Employee Headcount	59.00	59.00
FTE	63.93	62.69	1.24
Y-T-D FTE	63.17	62.06	1.11

Heating/Cooling Degree Days (Calendar Month):			
	December 31, 2020	Prior Year	Difference
Heating Degree Days	817	581	236
Cooling Degree Days	0	0	0

Heating/Cooling Degree Days (Billing Period):			
	December 31, 2020	Prior Year	Difference
Heating Degree Days	612	573	39
Cooling Degree Days	0	0	0

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of December 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 6	300,000		300,000		
LED Purchases	300,000	122,226	177,774		40.74%
NA6-2 swap for industrial load	150,000	19,645	130,355	20.00%	13.10%
Roof for Building/Warehouse	150,000	96,660	53,340		64.44%
Substation signage	40,000		40,000		
Voltage Reduction Englewood Sub	180,000	2,705	177,295	1.50%	1.50%
#6 Change out - CR250	250,000		250,000		
Build out Fiber	50,000	49,450	550	20.00%	98.90%
SCADA improvements - ESS, CVR	20,000	5,522	14,478		27.61%
mPower improvements	20,000	4,344	15,656		21.72%
Upgrade dispatch console	40,000	49,337	(9,337)	100.00%	123.34%
Other System Improvements	380,031	130,977	249,054		34.46% Continuous
Poles	342,028	86,376	255,652		25.25% Continuous
Primary Wire and Underground	500,000	311,671	188,329		62.33% Continuous
Transformers	506,708	110,823	395,885		21.87% Continuous
Services	316,693	264,210	52,483		83.43% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	3,565,460	1,253,945	2,311,515		
Other Assets:					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	146,369	103,631		
Physical security substation houses (FY 2020)	15,000	22,578	(7,578)		
Office Equipment		11,326	(11,326)		
ESS-Replace Switches, Breakers, etc.		131,016	(131,016)		
Other		4,660	(4,660)		
Total Other Assets:	265,000	315,949	(50,949)		
Totals:	\$ 3,830,460	\$ 1,569,893	\$ 2,260,567		
Percentage of Budget Spent Year-to-date			40.98%	Fiscal Year	50.00%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
December 31, 2020**

Current Period December 31, 2020	Prior Year	Change from Prior Year		Current Period December 31, 2020	Prior Month	Change from prior Month
Assets:						
6,332,811.67	6,472,901.11	(140,089.44)	Cash and Cash Equivalents	6,332,811.67	6,608,480.07	(275,668.40)
272,454.58	349,668.86	(77,214.28)	Customer Receivables	272,454.58	272,800.40	(345.82)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
12,718.96	26,512.31	(13,793.35)	Other Receivables	12,718.96	14,099.68	(1,380.72)
159,223.59	146,592.00	12,631.59	Prepaid Expenses	159,223.59	164,655.47	(5,431.88)
235,858.67	242,991.79	(7,133.12)	Materials and Supplies Inventory	235,858.67	241,158.65	(5,299.98)
7,013,067.47	7,238,666.07	(225,598.60)	Total Current Assets	7,013,067.47	7,301,194.27	(288,126.80)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
458,333.96	458,687.40	(353.44)	Deferred Pension Outflows	458,333.96	458,333.96	0.00
33,930,984.33	33,092,704.85	838,279.48	Water Utility Plant, at cost	33,930,984.33	33,578,644.99	352,339.34
(14,919,956.34)	(14,053,873.97)	(866,082.37)	Less: Accumulated Depreciation	(14,919,956.34)	(14,835,153.25)	(84,803.09)
19,011,027.99	19,038,830.88	(27,802.89)	Net Water Utility Plant	19,011,027.99	18,743,491.74	267,536.25
19,469,361.95	19,497,518.28	(28,156.33)	Total Long Term Assets	19,469,361.95	19,201,825.70	267,536.25
\$ 26,482,429.42	\$ 26,736,184.35	\$ (253,754.93)	Total Assets	\$ 26,482,429.42	\$ 26,503,019.97	\$ (20,590.55)
Liabilities and Retained Earnings:						
28,959.20	55,568.86	(26,609.66)	Accounts Payable	28,959.20	25,410.53	3,548.67
89,070.14	49,790.00	39,280.14	Customer Deposits	89,070.14	88,325.14	745.00
105,223.35	125,132.57	(19,909.22)	Other Current Liabilities	105,223.35	104,721.24	502.11
223,252.69	230,491.43	(7,238.74)	Total Current Liabilities	223,252.69	218,456.91	4,795.78
668,569.96	639,962.67	28,607.29	Net Pension Liability	668,569.96	656,204.02	12,365.94
37,985.70	52,733.35	(14,747.65)	Deferred Pension Inflows	37,985.70	37,985.70	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,098,254.96	4,288,248.38	(189,993.42)	Note Payable	4,098,254.96	4,114,258.55	(16,003.59)
4,804,810.62	4,980,944.40	(176,133.78)	Total Long Term Liabilities	4,804,810.62	4,808,448.27	(3,637.65)
21,454,366.11	21,524,748.52	(70,382.41)	Net Position	21,454,366.11	21,476,114.79	(21,748.68)
\$ 26,482,429.42	\$ 26,736,184.35	\$ (253,754.93)	Total Liabilities and Retained Earnings	\$ 26,482,429.42	\$ 26,503,019.97	\$ (20,590.55)

**Athens Utilities Board
Profit and Loss Statement - Water
December 31, 2020**

Year-to-Date December 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
943,661.96	935,312.87	8,349.09	Residential	147,368.90	142,124.34	5,244.56
939,452.97	1,028,880.64	(89,427.67)	Small Commercial	140,802.81	149,299.58	(8,496.77)
250,018.65	265,415.07	(15,396.42)	Large Commercial	39,725.45	45,477.66	(5,752.21)
80,426.93	77,713.63	2,713.30	Other	7,996.17	7,376.43	619.74
2,213,560.51	2,307,322.21	(93,761.70)	Total Revenue	335,893.33	344,278.01	(8,384.68)
338,728.68	326,614.44	(12,114.24)	Purchased Supply	52,716.41	53,682.70	966.29
1,874,831.83	1,980,707.77	(105,875.94)	Contribution Margin	283,176.92	290,595.31	(7,418.39)
OPERATING EXPENSES:						
193,950.82	230,241.43	36,290.61	Source and Pump Expense	30,434.96	33,318.50	2,883.54
119,755.74	109,568.65	(10,187.09)	Distribution Expense	21,992.35	18,978.55	(3,013.80)
239,878.08	239,433.25	(444.83)	Customer Service and Customer Acct. Expense	37,413.39	36,443.10	(970.29)
501,277.59	427,787.77	(73,489.82)	Administrative and General Expense	84,028.84	72,411.88	(11,616.96)
1,054,862.23	1,007,031.10	(47,831.13)	Total operating expenses	173,869.54	161,152.03	(12,717.51)
Maintenance Expenses						
35,655.90	44,900.40	9,244.50	Source and Pump Expense	3,605.48	6,806.70	3,201.22
246,847.89	220,525.25	(26,322.64)	Distribution Expense	36,662.72	46,714.50	10,051.78
2,715.51	4,065.59	1,350.08	Administrative and General Expense	188.24	714.02	525.78
285,219.30	269,491.24	(15,728.06)	Total Maintenance Expense	40,456.44	54,235.22	13,778.78
Other Operating Expenses						
499,131.99	443,953.06	(55,178.93)	Depreciation Expense	83,583.31	77,550.66	(6,032.65)
499,131.99	443,953.06	(55,178.93)	Total Other Operating Expenses	83,583.31	77,550.66	(6,032.65)
2,177,942.20	2,047,089.84	(130,852.36)	Total Operating and Maintenance Expense	350,625.70	346,620.61	(4,005.09)
35,618.31	260,232.37	(224,614.06)	Operating Income	(14,732.37)	(2,342.60)	(12,389.77)
13,965.98	33,066.04	(19,100.06)	Other Income	2,223.99	5,139.91	(2,915.92)
49,584.29	293,298.41	(243,714.12)	Total Income	(12,508.38)	2,797.31	(15,305.69)
4,838.31	4,792.39	(45.92)	Other Expense	0.00	0.00	0.00
44,745.98	288,506.02	(243,760.04)	Net Income Before Debt Expense	(12,508.38)	2,797.31	(15,305.69)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
51,056.12	54,197.05	3,140.93	Interest on Long Term Debt	9,240.30	8,670.98	(569.32)
51,056.12	54,197.05	3,140.93	Total debt related expenses	9,240.30	8,670.98	(569.32)
(6,310.14)	234,308.97	(240,619.11)	Net Income Before Extraordinary Income	(21,748.68)	(5,873.67)	(15,875.01)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (6,310.14)	\$ 234,308.97	\$ (240,619.11)	CHANGE IN NET ASSETS	\$ (21,748.68)	\$ (5,873.67)	\$ (15,875.01)

**Athens Utilities Board
Budget Comparison - Water
December 31, 2020**

Year-to-Date December 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2020	Monthly Budget	Budget Variance
REVENUE:						
943,661.96	903,033.62	40,628.34	Residential	147,368.90	143,961.48	3,407.42
939,452.97	1,020,350.67	(80,897.70)	Small Commercial	140,802.81	157,520.39	(16,717.58)
250,018.65	231,687.45	18,331.20	Large Commercial	39,725.45	36,276.30	3,449.15
80,426.93	60,680.15	19,746.78	Other	7,996.17	8,713.19	(717.02)
2,213,560.51	2,215,751.89	(2,191.38)	Total Revenue	335,893.33	346,471.36	(10,578.03)
338,728.68	313,724.61	(25,004.07)	Purchased Supply	52,716.41	51,873.47	(842.94)
1,874,831.83	1,902,027.28	(27,195.45)	Contribution Margin	283,176.92	294,597.89	(11,420.97)
OPERATING EXPENSES:						
193,950.82	198,561.06	4,610.24	Source and Pump Expense	30,434.96	31,877.78	1,442.82
119,755.74	102,888.83	(16,866.91)	Distribution Expense	21,992.35	19,567.04	(2,425.31)
239,878.08	237,893.09	(1,984.99)	Customer Service and Customer Acct. Expense	37,413.39	35,281.25	(2,132.14)
501,277.59	457,420.59	(43,857.00)	Administrative and General Expense	84,028.84	72,541.20	(11,487.64)
1,054,862.23	996,763.57	(58,098.66)	Total operating expenses	173,869.54	159,267.27	(14,602.27)
Maintenance Expenses						
35,655.90	43,221.70	7,565.80	Source and Pump Expense	3,605.48	4,868.58	1,263.10
246,847.89	204,518.98	(42,328.91)	Distribution Expense	36,662.72	37,136.19	473.47
2,715.51	3,887.87	1,172.36	Administrative and General Expense	188.24	403.52	215.28
285,219.30	251,628.55	(33,590.75)	Total Maintenance Expense	40,456.44	42,408.30	1,951.86
Other Operating Expenses						
499,131.99	480,842.06	(18,289.93)	Depreciation Expense	83,583.31	90,331.96	6,748.65
499,131.99	480,842.06	(18,289.93)	Total Other Operating Expenses	83,583.31	90,331.96	6,748.65
2,177,942.20	2,042,958.78	(134,983.42)	Total Operating and Maintenance Expenses	350,625.70	343,881.00	(6,744.70)
35,618.31	172,793.11	(137,174.80)	Operating Income	(14,732.37)	2,590.37	(17,322.74)
13,965.98	24,440.18	(10,474.20)	Other Income	2,223.99	4,899.59	(2,675.60)
49,584.29	197,233.29	(147,649.00)	Total Income	(12,508.38)	7,489.96	(19,998.34)
4,838.31	4,164.30	(674.01)	Other Expense	0.00	31.09	31.09
44,745.98	193,068.98	(148,323.00)	Net Income Before Debt Expense	(12,508.38)	7,458.86	(19,967.24)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
51,056.12	56,165.01	5,108.89	Interest on Long Term Debt	9,240.30	9,604.56	364.26
51,056.12	56,165.01	5,108.89	Total debt related expenses	9,240.30	9,604.56	364.26
(6,310.14)	136,903.97	(143,214.11)	Net Income Before Extraordinary Income	(21,748.68)	(2,145.70)	(19,602.98)
0.00	11,000.00	(11,000.00)	Grants, Contributions, Extraordinary	0.00	1,833.33	(1,833.33)
\$ (6,310.14)	\$ 147,903.97	\$ (154,214.11)	CHANGE IN NET ASSETS	\$ (21,748.68)	\$ (312.36)	\$ (21,436.32)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
December 31, 2020**

Year-to-Date December 31, 2020	Year-to-Date Prior Year	Variance		Month to Date December 31, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(6,310.14)	234,308.97	(240,619.11)	Net Operating Income	(21,748.68)	(5,873.67)	(15,875.01)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
499,131.99	443,953.06	55,178.93	Depreciation	83,583.31	77,550.66	6,032.65
			Changes in Assets and Liabilities:			
10,439.81	(16,179.79)	26,619.60	Receivables	1,726.54	22,586.01	(20,859.47)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(49,031.94)	(45,644.12)	(3,387.82)	Prepaid Expenses	5,431.88	19,586.53	(14,154.65)
(35,709.22)	15,400.02	(51,109.24)	Deferred Pension Outflows	0.00	0.00	0.00
2,639.58	4,087.62	(1,448.04)	Materials and Supplies	5,299.98	(8,945.07)	14,245.05
(64,590.98)	(218,256.64)	153,665.66	Accounts Payable	3,548.67	(16,001.09)	19,549.76
(26,608.37)	(10,836.52)	(15,771.85)	Other Current Liabilities	502.11	(5,113.43)	5,615.54
(38,486.46)	(57,164.40)	18,677.94	Net Pension Liability	12,365.94	13,598.72	(1,232.78)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(6,905.45)	7,960.95	(14,866.40)	Retirements and Salvage	1,219.78	2,842.16	(1,622.38)
1,640.00	(1,335.00)	2,975.00	Customer Deposits	745.00	35.00	710.00
286,208.82	356,294.15	(70,085.33)	Net Cash from Operating Activities	92,674.53	100,265.82	(7,591.29)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(95,724.79)	(91,672.73)	(4,052.06)	Changes in Notes Payable	(16,003.59)	(15,643.48)	(360.11)
(95,724.79)	(91,672.73)	(4,052.06)	Net Cash from Financing Activities	(16,003.59)	(15,643.48)	(360.11)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(674,179.78)	(281,521.85)	(392,657.93)	Water Utility Plant	(352,339.34)	(38,095.07)	(314,244.27)
(674,179.78)	(281,521.85)	(392,657.93)	Net from Capital and Investing Activities	(352,339.34)	(38,095.07)	(314,244.27)
\$ (483,695.75)	\$ (16,900.43)	\$ (466,795.32)	Net Changes in Cash Position	\$ (275,668.40)	\$ 46,527.27	\$ (322,195.67)
6,816,507.42	6,489,801.54	326,705.88	Cash at Beginning of Period	6,608,480.07	6,426,373.84	182,106.23
6,332,811.67	6,472,901.11	(140,089.44)	Cash at End of Period	6,332,811.67	6,472,901.11	(140,089.44)
\$ (483,695.75)	\$ (16,900.43)	\$ (466,795.32)	Changes in Cash and Equivalents	\$ (275,668.40)	\$ 46,527.27	\$ (322,195.67)

Long-Term Debt 4,098,254.96

Athens Utilities Board
 Statistics Report
 December 31, 2020

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,097	7,007	1.28%	90
Small Commercial	1,261	1,237	1.94%	24
Large Commercial	37	35	5.71%	2
	8,395	8,279	1.40%	116

Sales Volumes:	Current Month			Year-to-Date		
	December 31, 2020	Prior Year	Change	12/31/2020	Prior Year	Change
Gallonsx100						
Residential	258,480	245,826	5.15%	1,687,084	1,695,926	-0.52%
Small Commercial	361,451	379,379	-4.73%	2,387,430	2,644,309	-9.71%
Large Commercial	101,480	117,767	-13.83%	668,434	687,908	-2.83%
	721,411	742,972	-2.90%	4,742,948	5,028,143	-5.67%

Employment	December 31, 2020	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	15.04	15.35	-0.31
Y-T-D FTE	14.77	14.89	-0.12

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of December 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Tractor	30,000		30,000		
Replace Truck #20 -Single Axle Dump (with Small Dump)	80,000		80,000		
Congress Pkwy-Phase 1(Dennis St. to Decatur Pike	396,000	242,310	153,690		61.19%
Water Well VFDs (Changed from well maint.)	50,000		50,000		
Spring - Air Blast for Screen and Access Ramp	50,000		50,000		
Water Plant Building Maint and Lab Equipment	50,000	5,941	44,059		Continuous
Meter Change Out (Large, Small and Testing) (replace 2" and smaller meters with most gallons)	40,000	11,493	28,507		Continuous
Reservoir and Pump Maintenance	10,000	3,995	6,005		39.95% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	125,000	67,631	57,369		54.10% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	89,473	35,527		71.58% Continuous
Technology (SCADA, Computers)	35,000	6,108	28,892		17.45% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous

Total Planned Capital Improvements: **\$ 1,336,000** **\$ 426,951** **\$ 909,049**

Other Assets:

Fence Repair		5,735	(5,735)		
Flash Mixers, Baffling, SCADA at WTP (FY2020 Budget Item)	100,000	96,630	100,000		
Replace Truck 16 (2011 F450) (FY2020 Budget Item)	80,000	75,301	4,699		
Replace Truck 16 (2011 F450) (FY2020 Budget Item)	80,000	32,051	47,949		
Replace safety rails around WTP (FY2020 Budget Item)	55,000	61,715	(6,715)		
Other		-	-		

Total Other Assets: **315,000** **271,432** **140,198**

Totals: **\$ 1,651,000** **\$ 698,383** **\$ 1,049,247**

Percentage of Budget Spent Year-to-date **42.30%** Fiscal Year **50.00%**

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
December 31, 2020**

Current Period December 31, 2020	Prior Year	Change from Prior Year		Current Period December 31, 2020	Prior Month	Change from prior Month
Assets:						
5,822,888.09	4,960,258.55	862,629.54	Cash and Cash Equivalents	5,822,888.09	5,655,583.83	167,304.26
194,092.80	686,820.58	(492,727.78)	Receivables	194,092.80	193,507.70	585.10
272,165.88	287,689.56	(15,523.68)	Prepaid Expenses	272,165.88	365,825.14	(93,659.26)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
121,971.27	127,091.47	(5,120.20)	Materials and Supplies Inventory	121,971.27	125,446.86	(3,475.59)
6,411,118.04	6,061,860.16	349,257.88	Total Current Assets	6,411,118.04	6,340,363.53	70,754.51
24,318,470.51	24,031,905.41	286,565.10	Gas Utility Plant, at Cost	24,318,470.51	24,245,972.99	72,497.52
(10,155,108.65)	(9,587,701.44)	(567,407.21)	Less: Accumulated Depreciation	(10,155,108.65)	(10,116,241.40)	(38,867.25)
14,163,361.86	14,444,203.97	(280,842.11)	Net Gas Utility Plant	14,163,361.86	14,129,731.59	33,630.27
322,364.59	325,187.59	(2,823.00)	Deferred Pension Outflows	322,364.59	322,364.59	0.00
\$ 20,896,844.49	\$ 20,831,251.72	\$ 65,592.77	Total Assets	\$ 20,896,844.49	\$ 20,792,459.71	\$ 104,384.78
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
365,048.21	331,555.56	33,492.65	Accounts Payable	365,048.21	316,851.69	48,196.52
116,037.98	97,780.00	18,257.98	Customer Deposits	116,037.98	113,277.98	2,760.00
60,111.11	77,561.24	(17,450.13)	Accrued Liabilities	60,111.11	59,543.38	567.73
541,197.30	506,896.80	34,300.50	Total Current Liabilities	541,197.30	489,673.05	51,524.25
473,237.83	424,841.42	48,396.41	Net Pension Liability	473,237.83	464,241.82	8,996.01
27,708.77	34,666.96	(6,958.19)	Deferred Pension Inflows	27,708.77	27,708.77	0.00
19,854,700.59	19,864,846.54	(10,145.95)	Net Position	19,854,700.59	19,810,836.07	43,864.52
\$ 20,896,844.49	\$ 20,831,251.72	\$ 65,592.77	Total Liabilities and Retained Earnings	\$ 20,896,844.49	\$ 20,792,459.71	\$ 104,384.78

Athens Utilities Board
Profit and Loss Statement - Gas
December 31, 2020

Year-to-Date December 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
620,602.98	703,207.96	(82,604.98)	Residential	286,479.87	353,194.95	(66,715.08)
494,281.64	589,563.02	(95,281.38)	Small Commercial	202,264.27	223,281.54	(21,017.27)
391,838.79	411,610.35	(19,771.56)	Large Commercial	107,961.90	100,002.44	7,959.46
544,826.76	567,441.58	(22,614.82)	Interruptible	125,558.01	119,062.86	6,495.15
4,320.74	5,617.27	(1,296.53)	CNG	1,570.71	475.89	1,094.82
28,363.25	33,008.62	(4,645.37)	Fees and Other Gas Revenues	6,228.63	6,595.12	(366.49)
2,084,234.16	2,310,448.80	(226,214.64)	Total Revenue	730,063.39	802,612.80	(72,549.41)
1,426,425.36	1,473,201.34	46,775.98	Purchased supply	463,451.98	409,434.13	(54,017.85)
657,808.80	837,247.46	(179,438.66)	Contribution Margin	266,611.41	393,178.67	(126,567.26)
			OPERATING EXPENSES:			
181,317.71	196,490.51	15,172.80	Distribution Expense	45,219.21	41,639.00	(3,580.21)
181,618.80	180,142.79	(1,476.01)	Customer Service and Customer Acct. Exp.	26,537.05	26,636.50	99.45
403,121.95	331,175.37	(71,946.58)	Administrative and General Expense	56,628.05	52,249.74	(4,378.31)
766,058.46	707,808.67	(58,249.79)	Total operating expenses	128,384.31	120,525.24	(7,859.07)
			Maintenance Expense			
135,548.36	124,451.16	(11,097.20)	Distribution Expense	20,101.66	19,878.51	(223.15)
6,910.96	5,007.15	(1,903.81)	Administrative and General Expense	506.06	899.47	393.41
142,459.32	129,458.31	(13,001.01)	Total Maintenance Expense	20,607.72	20,777.98	170.26
			Other Operating Expenses			
329,198.07	320,053.60	(9,144.47)	Depreciation	55,084.61	53,528.57	(1,556.04)
113,707.13	119,943.32	6,236.19	Tax Equivalents	18,979.88	20,026.28	1,046.40
442,905.20	439,996.92	(2,908.28)	Total Other Operating Expenses	74,064.49	73,554.85	(509.64)
2,777,848.34	2,750,465.24	(27,383.10)	Operating and Maintenance Expenses	686,508.50	624,292.20	(62,216.30)
(693,614.18)	(440,016.44)	(253,597.74)	Operating Income	43,554.89	178,320.60	(134,765.71)
12,234.21	33,073.44	(20,839.23)	Other Income	1,690.53	4,365.70	(2,675.17)
(681,379.97)	(406,943.00)	(274,436.97)	Total Income	45,245.42	182,686.30	(137,440.88)
6,125.56	11,767.39	5,641.83	Miscellaneous Income Deductions	1,380.90	(1,914.14)	(3,295.04)
(687,505.53)	(418,710.39)	(268,795.14)	Net Income Before Extraordinary	43,864.52	184,600.44	(140,735.92)
15,500.00	0.00	15,500.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (672,005.53)	\$ (418,710.39)	\$ (253,295.14)	Change in Net Assets	\$ 43,864.52	\$ 184,600.44	\$ (140,735.92)

**Athens Utilities Board
Budget Comparison - Gas
December 31, 2020**

Year-to-Date December 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2020	Monthly Budget	Budget Variance
REVENUE:						
620,602.98	580,422.42	40,180.56	Residential	286,479.87	281,680.29	4,799.58
494,281.64	508,092.48	(13,810.84)	Small Commercial	202,264.27	193,244.00	9,020.27
391,838.79	362,935.29	28,903.50	Large Commercial	107,961.90	98,434.94	9,526.96
544,826.76	561,063.96	(16,237.20)	Interruptible	125,558.01	108,133.81	17,424.20
4,320.74	5,000.00	(679.26)	CNG	1,570.71	833.33	737.38
28,363.25	32,468.29	(4,105.04)	Fees and Other Gas Revenues	6,228.63	5,095.23	1,133.40
2,084,234.16	2,049,982.45	34,251.71	Total Revenue	730,063.39	687,421.60	42,641.79
1,426,425.36	1,429,841.37	3,416.01	Purchased supply	463,451.98	428,518.42	(34,933.56)
657,808.80	620,141.09	37,667.71	Contribution Margin	266,611.41	258,903.18	7,708.23
OPERATING EXPENSES:						
181,317.71	206,189.07	24,871.36	Distribution Expense	45,219.21	36,456.00	(8,763.21)
181,618.80	142,260.08	(39,358.72)	Cust. Service and Cust. Acct. Expense	26,537.05	20,375.26	(6,161.79)
403,121.95	409,792.67	6,670.72	Administrative and General Expense	56,628.05	69,727.52	13,099.47
766,058.46	758,241.82	(7,816.64)	Total operating expenses	128,384.31	126,558.77	(1,825.54)
Maintenance Expense						
135,548.36	118,636.45	(16,911.91)	Distribution Expense	20,101.66	17,187.56	(2,914.10)
6,910.96	4,541.79	(2,369.17)	Administrative and General Expense	506.06	1,045.81	539.75
142,459.32	123,178.24	(19,281.08)	Total Maintenance Expense	20,607.72	18,233.36	(2,374.36)
Other Operating Expenses						
329,198.07	321,236.05	(7,962.02)	Depreciation	55,084.61	55,294.94	210.33
113,707.13	119,660.01	5,952.88	Tax Equivalents	18,979.88	20,230.25	1,250.37
442,905.20	440,896.06	(2,009.14)	Total Other Operating Expenses	74,064.49	75,525.19	1,460.70
2,777,848.34	2,752,157.49	(25,690.85)	Operating and Maintenance Expenses	686,508.50	648,835.74	(37,672.76)
(693,614.18)	(702,175.04)	8,560.86	Operating Income	43,554.89	38,585.86	4,969.03
12,234.21	13,798.17	(1,563.96)	Other Income	1,690.53	641.37	1,049.16
(681,379.97)	(688,376.87)	6,996.90	Total Income	45,245.42	39,227.23	6,018.19
6,125.56	8,324.97	2,199.41	Miscellaneous Income Deductions	1,380.90	2,186.77	805.87
(687,505.53)	(696,701.85)	9,196.32	Net Before Extraordinary	43,864.52	37,040.47	6,824.05
15,500.00	0.00	15,500.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (672,005.53)	\$ (696,701.85)	\$ 24,696.32	Change in Net Assets	\$ 43,864.52	\$ 37,040.47	\$ 6,824.05

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
December 31, 2020**

Year-to-Date December 31, 2020	Year-to-Date Prior Year	Variance		Month to Date December 31, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(687,505.53)	(418,710.39)	(268,795.14)	Net Operating Income	43,864.52	184,600.44	(140,735.92)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
329,198.07	320,053.60	9,144.47	Depreciation	55,084.61	53,528.57	1,556.04
			Changes in Assets and Liabilities:			
56,688.16	(384,854.57)	441,542.73	Receivables	(585.10)	(241,345.81)	240,760.71
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(59,917.85)	(79,735.84)	19,817.99	Prepaid Expenses	93,659.26	100,660.86	(7,001.60)
(11,449.81)	(9,607.65)	(1,842.16)	Deferred Pension Outflows	0.00	0.00	0.00
2,115.01	(6,935.19)	9,050.20	Materials and Supplies	3,475.59	1,664.65	1,810.94
184,412.92	12,260.38	172,152.54	Accounts Payable	48,196.52	63,014.45	(14,817.93)
(7,767.10)	(198.18)	(7,568.92)	Other Current Liabilities	567.73	(1,089.01)	1,656.74
4,980.00	1,145.00	3,835.00	Customer Deposits	2,760.00	(85.00)	2,845.00
(42,526.30)	(39,926.97)	(2,599.33)	Net Pension Liabilities	8,996.01	9,066.14	(70.13)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
106,543.79	34,039.96	72,503.83	Retirements and Salvage	(10,534.78)	6,759.23	(17,294.01)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(125,228.64)	(572,469.85)	447,241.21	Net Cash from Operating Activities	245,484.36	176,774.52	68,709.84
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
15,500.00	0.00	15,500.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(312,744.72)	(370,937.36)	58,192.64	Changes in Gas Utility Plant	(78,180.10)	(26,085.22)	(52,094.88)
(297,244.72)	(370,937.36)	73,692.64	Net Cash from Capital and Related Investing Activities	(78,180.10)	(26,085.22)	(52,094.88)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (422,473.36)	\$ (943,407.21)	\$ 520,933.85	Net Changes in Cash Position	\$ 167,304.26	\$ 150,689.30	\$ 16,614.96
6,245,361.45	5,903,665.76	341,695.69	Cash at Beginning of Period	5,655,583.83	4,809,569.25	846,014.58
5,822,888.09	4,960,258.55	862,629.54	Cash at End of Period	5,822,888.09	4,960,258.55	862,629.54
\$ (422,473.36)	\$ (943,407.21)	\$ 520,933.85	Changes in Cash and Equivalents	\$ 167,304.26	\$ 150,689.30	\$ 16,614.96

Long-Term Debt \$0.00

Athens Utilities Board
 Statistics Report
 December 31, 2020

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,526	5,464	1.13%	62
Small Commercial	926	939	-1.38%	-13
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,469	6,420	0.76%	49

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2020	Prior Year	Change	12/31/2020	Prior Year	Change
Units Sold						
Residential	280,298	364,183	-23.03%	526,948	587,434	-10.30%
Small Commercial	254,155	291,536	-12.82%	621,616	743,395	-16.38%
Large Commercial	153,624	147,269	4.32%	597,589	622,228	-3.96%
Interruptible	251,503	236,222	6.47%	1,154,116	1,148,355	0.50%
CNG	1,906	1,731	10.11%	13,743	12,711	8.12%
	941,486	1,040,941	-9.55%	2,914,012	3,114,123	-6.43%

Employment	December 31, 2020	Prior Year	Difference
Employee Headcount	9.00	10.00	-1.00
FTE	9.84	10.85	-1.01
Y-T-D FTE	10.06	10.39	-0.33

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of December 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 54 (2014) Service Tk	50,000		50,000		
Truck 30 (2010) (if not purchased in FY 2020)	40,000		40,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000	30,052	(15,052)	100%	200.35%
Replace Pressue Charts	10,000		10,000		
Replace Leak Machines	6,500		6,500		
Replace Locating Equipment - Digital	10,000		10,000		
Replace Locating Equipment - Pipe Horn	5,000		5,000		
20% of 5 Year Leak Survey	1,000		1,000		
Replace Odorant System - Athens / Riceville	30,000	9,360	20,640		31.20%
Trencher	65,000		65,000		
System Improvement	102,000	2,420	99,580		2.37% Continuous
Main	60,000		60,000		Continuous
Services	100,000	11,451	88,549		11.45% Continuous
IT Core (Servers, mainframe, etc.)	130,000	121,624	8,376		93.56% Continuous
	20,000	4,986	15,014		24.93% Continuous
Total Planned Capital Improvements:	\$ 644,500	\$ 179,893	\$ 464,607		
Other Assets:					
Repair Regulator Station		2,907	(2,907)		
Drive Thru Drawer		6,216	(6,216)		
Roof Replacement		64,440	(64,440)		
Other		-	0		
Total Other Assets:	\$ -	\$ 73,563	\$ (73,563)		
Totals:	\$ 644,500	\$ 253,456	\$ 391,044		
Percentage of Budget Spent Year-to-date			39.33%	Fiscal Year	50.00%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
December 31, 2020**

Current Period December 31, 2020	Prior Year	Change from Prior Year		Current Period December 31, 2020	Prior Month	Change from prior Month
Assets:						
4,631,655.87	4,317,877.38	313,778.49	Cash and Cash Equivalents	4,631,655.87	4,479,989.07	151,666.80
433,509.76	806,346.56	(372,836.80)	Receivables	433,509.76	437,295.91	(3,786.15)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
105,438.56	94,571.91	10,866.65	Prepaid Expenses	105,438.56	118,729.77	(13,291.21)
228,763.77	311,319.89	(82,556.12)	Materials and Supplies Inventory	228,763.77	234,850.32	(6,086.55)
5,399,367.96	5,530,115.74	(130,747.78)	Total Current Assets	5,399,367.96	5,270,865.07	128,502.89
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	510,520.69	(510,520.69)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
487,035.37	0.00	487,035.37	Deferred Pension Outflows	487,035.37	487,035.37	0.00
57,794,959.30	56,636,949.48	1,158,009.82	Sewer Utility Plant, at Cost	57,794,959.30	57,848,050.78	(53,091.48)
(22,659,788.66)	(21,256,721.85)	(1,403,066.81)	Less: Accumulated Depreciation	(22,659,788.66)	(22,567,411.33)	(92,377.33)
35,135,170.64	35,380,227.63	(245,056.99)	Net Sewer Utility Plant	35,135,170.64	35,280,639.45	(145,468.81)
35,622,206.01	35,890,748.32	(268,542.31)	Total Long Term Assets	35,622,206.01	35,767,674.82	(145,468.81)
\$ 41,021,573.97	\$ 41,420,864.06	\$ (399,290.09)	Total Assets	\$ 41,021,573.97	\$ 41,038,539.89	\$ (16,965.92)
Liabilities and Retained Earnings:						
17,931.33	65,435.72	(47,504.39)	Accounts Payable	17,931.33	85,326.92	(67,395.59)
263,320.37	59,630.00	203,690.37	Customer Deposits	263,320.37	262,560.37	760.00
173,970.61	158,531.01	15,439.60	Other Current Liabilities	173,970.61	173,618.29	352.32
455,222.31	283,596.73	171,625.58	Total Current Liabilities	455,222.31	521,505.58	(66,283.27)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,661,094.34	1,798,647.48	(137,553.14)	Notes Payable - State of Tennessee	1,661,094.34	1,672,682.96	(11,588.62)
12,544,060.89	13,590,578.39	(1,046,517.50)	Notes Payable - Other	12,544,060.89	12,544,060.89	0.00
666,980.56	654,574.86	12,405.70	Net Pension Liability	666,980.56	648,974.03	18,006.53
39,049.73	53,070.27	(14,020.54)	Deferred Pension Inflows	39,049.73	39,049.73	0.00
14,911,185.52	16,096,871.00	(1,185,685.48)	Total Long Term Liabilities	14,911,185.52	14,904,767.61	6,417.91
25,655,166.14	25,040,396.33	614,769.81	Net Position	25,655,166.14	25,612,266.70	42,899.44
\$ 41,021,573.97	\$ 41,420,864.06	\$ (399,290.09)	Total Liabilities and Net Assets	\$ 41,021,573.97	\$ 41,038,539.89	\$ (16,965.92)

Athens Utilities Board
Profit and Loss Statement - Wastewater
December 31, 2020

Year-to-Date December 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,081,705.67	1,066,892.35	14,813.32	Residential	173,671.86	171,428.81	2,243.05
871,313.38	942,522.44	(71,209.06)	Small Commercial	136,742.15	139,711.14	(2,968.99)
1,288,004.13	1,275,190.65	12,813.48	Large Commercial	174,913.58	254,567.75	(79,654.17)
120,968.92	76,743.83	44,225.09	Other	10,435.63	3,627.91	6,807.72
3,361,992.10	3,361,349.27	642.83	Total Revenue	495,763.22	569,335.61	(73,572.39)
			OPERATING AND MAINTENANCE EXPENSES:			
613,231.32	669,136.62	55,905.30	Sewer Treatment Plant Expense	73,196.07	121,344.13	48,148.06
34,601.16	36,740.08	2,138.92	Pumping Station Expense	5,222.26	8,021.94	2,799.68
158,346.45	155,956.39	(2,390.06)	General Expense	33,818.40	31,545.88	(2,272.52)
76,980.00	77,347.41	367.41	Cust. Service and Cust. Acct. Expense	11,798.71	13,438.14	1,639.43
517,583.78	442,740.66	(74,843.12)	Administrative and General Expense	87,308.32	78,107.80	(9,200.52)
1,400,742.71	1,381,921.16	(18,821.55)	Total Operating Expenses	211,343.76	252,457.89	41,114.13
			Maintenance Expense			
87,681.48	90,581.47	2,899.99	Sewer Treatment Plant Expense	8,142.42	10,782.42	2,640.00
40,086.26	39,461.38	(624.88)	Pumping Station Expense	8,625.48	5,272.88	(3,352.60)
141,897.59	195,429.80	53,532.21	General Expense	27,671.21	34,790.24	7,119.03
3,325.91	2,939.32	(386.59)	Administrative and General Expense	272.29	525.80	253.51
272,991.24	328,411.97	55,420.73	Total Maintenance Expense	44,711.40	51,371.34	6,659.94
			Other Operating Expenses			
1,134,521.69	797,323.79	(337,197.90)	Depreciation	190,306.85	131,150.48	(59,156.37)
1,134,521.69	797,323.79	(337,197.90)	Total Other Operating Expenses	190,306.85	131,150.48	(59,156.37)
2,808,255.64	2,507,656.92	(300,598.72)	Operating and Maintenance Expenses	446,362.01	434,979.71	(11,382.30)
553,736.46	853,692.35	(299,955.89)	Operating Income	49,401.21	134,355.90	(84,954.69)
(26,829.24)	29,571.16	(56,400.40)	Other Income	1,274.34	4,157.14	(2,882.80)
526,907.22	883,263.51	(356,356.29)	Total Income	50,675.55	138,513.04	(87,837.49)
4,536.50	4,507.13	(29.37)	Other Expense	0.00	0.00	0.00
522,370.72	878,756.38	(356,385.66)	Net Income Before Debt Expense	50,675.55	138,513.04	(87,837.49)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
39,385.01	126,685.95	87,300.94	Other Debt Interest	7,776.11	19,366.42	11,590.31
39,385.01	126,685.95	87,300.94	Total debt related expenses	7,776.11	19,366.42	11,590.31
482,985.71	752,070.43	(269,084.72)	Net Before Extraordinary	42,899.44	119,146.62	(76,247.18)
25,964.90	230,937.88	(204,972.98)	Grants, Contributions, Extraordinary	0.00	61,255.05	(61,255.05)
\$ 508,950.61	\$ 983,008.31	\$ (474,057.70)	Change in Net Assets	\$ 42,899.44	\$ 180,401.67	\$ (137,502.23)

**Athens Utilities Board
Budget Comparison - Wastewater
December 31, 2020**

Year-to-Date December 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2020	Monthly Budget	Budget Variance
REVENUE:						
1,081,705.67	1,053,250.20	28,455.47	Residential	173,671.86	172,554.68	1,117.18
871,313.38	919,248.98	(47,935.60)	Small Commercial	136,742.15	149,891.50	(13,149.35)
1,288,004.13	962,293.41	325,710.72	Large Commercial	174,913.58	169,174.74	5,738.84
120,968.92	82,631.41	38,337.51	Other	10,435.63	9,388.21	1,047.42
3,361,992.10	3,017,424.00	344,568.10	Total Revenue	495,763.22	501,009.14	(5,245.92)
OPERATING AND MAINTENANCE EXPENSES:						
613,231.32	695,899.31	82,667.99	Sewer Treatment Plant Expense	73,196.07	108,981.10	35,785.03
34,601.16	45,838.87	11,237.71	Pumping Station Expense	5,222.26	7,692.47	2,470.21
158,346.45	155,846.47	(2,499.98)	General Expense	33,818.40	27,080.78	(6,737.62)
76,980.00	80,825.47	3,845.47	Customer Service and Customer Acct. Expense	11,798.71	19,421.01	7,622.30
517,583.78	525,912.90	8,329.12	Administrative and General Expense	87,308.32	88,609.61	1,301.29
1,400,742.71	1,504,323.02	103,580.31	Total Operating Expenses	211,343.76	251,784.97	40,441.21
Maintenance Expense						
87,681.48	89,076.24	1,394.76	Sewer Treatment Plant Expense	8,142.42	14,954.31	6,811.89
40,086.26	42,033.17	1,946.91	Pumping Station Expense	8,625.48	7,063.34	(1,562.14)
141,897.59	188,673.18	46,775.59	General Expense	27,671.21	39,064.30	11,393.09
3,325.91	2,402.59	(923.32)	Administrative and General Expense	272.29	383.52	111.23
272,991.24	322,185.17	49,193.93	Total Maintenance Expense	44,711.40	61,465.47	16,754.07
Other Operating Expenses						
1,134,521.69	791,148.79	(343,372.90)	Depreciation	190,306.85	132,766.94	(57,539.91)
1,134,521.69	791,148.79	(343,372.90)	Total Other Operating Expenses	190,306.85	132,766.94	(57,539.91)
2,808,255.64	2,617,656.99	(190,598.65)	Operating and Maintenance Expenses	446,362.01	446,017.38	(344.63)
553,736.46	399,767.01	153,969.45	Operating Income	49,401.21	54,991.75	(5,590.54)
(26,829.24)	20,749.95	(47,579.19)	Other Income	1,274.34	2,311.94	(1,037.60)
526,907.22	420,516.96	106,390.26	Total Income	50,675.55	57,303.70	(6,628.15)
4,536.50	5,433.18	896.68	Other Expense	0.00	28.82	28.82
522,370.72	415,083.78	107,286.94	Net Income Before Debt Expense	50,675.55	57,274.88	(6,599.33)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
39,385.01	153,607.89	114,222.88	Other Debt Interest	7,776.11	26,828.11	19,052.00
39,385.01	153,607.89	114,222.88	Total debt related expenses	7,776.11	26,828.11	19,052.00
482,985.71	261,475.89	221,509.82	Net Before Extraordinary	42,899.44	30,446.77	12,452.67
25,964.90	0.00	25,964.90	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 508,950.61	\$ 261,475.89	\$ 247,474.72	Change in Net Assets	\$ 42,899.44	\$ 30,446.77	\$ 12,452.67

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
December 31, 2020**

Year-to-Date December 31, 2020	Year-to-Date Prior Year	Variance		Month to Date December 31, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
482,985.71	752,070.43	(269,084.72)	Net Operating Income	42,899.44	119,146.62	(76,247.18)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,134,521.69	797,323.79	337,197.90	Depreciation	190,306.85	131,150.48	59,156.37
			Changes in Assets and Liabilities:			
113,866.27	(275,474.39)	389,340.66	Accounts Receivable	3,786.15	(56,820.54)	60,606.69
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(88,450.38)	(83,228.78)	(5,221.60)	Prepaid Expenses	13,291.21	31,651.93	(18,360.72)
(48,157.85)	(26,106.98)	(22,050.87)	Deferred Pension Outflows	0.00	0.00	0.00
15,376.06	(45,835.09)	61,211.15	Materials and Supplies	6,086.55	6,948.60	(862.05)
(60,565.30)	(163,094.11)	102,528.81	Accounts Payable	(67,395.59)	4,167.06	(71,562.65)
(2,622.92)	(10,591.10)	7,968.18	Accrued Liabilities	352.32	(1,406.69)	1,759.01
(219,601.01)	29,451.96	(249,052.97)	Retirements and Salvage	(97,929.52)	5,358.66	(103,288.18)
700.00	(2,570.00)	3,270.00	Customer Deposits	760.00	(240.00)	1,000.00
(59,881.32)	(59,079.54)	(801.78)	Net Pension Liability	18,006.53	13,921.11	4,085.42
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,268,170.95	912,866.19	355,304.76	Total Cash from Operating Activities	110,163.94	253,877.23	(143,713.29)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(69,187.10)	(67,554.74)	(1,632.36)	Changes in Notes Payable	(11,588.62)	(11,315.20)	(273.42)
(69,187.10)	(67,554.74)	(1,632.36)	Total Cash from Noncapital Financing Activities	(11,588.62)	(11,315.20)	(273.42)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
25,964.90	230,937.88	(204,972.98)	Grants Contributions & Other Extraordinary	0.00	61,255.05	(61,255.05)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,112,733.63)	(1,208,396.53)	95,662.90	Changes in Sewer Utility Plant	53,091.48	(221,491.09)	274,582.57
(1,086,768.73)	(977,458.65)	(109,310.08)	Total Cash from Capital and Related Investing Activities	53,091.48	(160,236.04)	213,327.52
\$ 112,215.12	\$ (132,147.20)	\$ 244,362.32	Net Changes in Cash Position	\$ 151,666.80	\$ 82,325.99	\$ 69,340.81
4,519,440.75	4,450,024.58	69,416.17	Cash at Beginning of Period	4,479,989.07	4,235,551.39	244,437.68
4,631,655.87	4,317,877.38	313,778.49	Cash at End of Period	4,631,655.87	4,317,877.38	313,778.49
\$ 112,215.12	\$ (132,147.20)	\$ 244,362.32	Changes in Cash and Equivalents	\$ 151,666.80	\$ 82,325.99	\$ 69,340.81

Long-Term Debt \$14,205,155.23

Athens Utilities Board
Statistics Report
December 31, 2020

Wastewater:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential - Inside City	4,387	4,367	0.46%	20
Residential - Outside City	71	58	22.41%	13
Commercial - Inside City	938	930	0.86%	8
Commercial - Outside City	4	4	0.00%	0
Total Services	5,400	5,359	0.77%	41

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2020	Prior Year	Change	12/31/2020	Prior Year	Change
Gallonsx100						
Residential - Inside City	148,730	146,742	1.35%	949,456	945,096	0.46%
Residential - Outside City	2,601	2,109	23.33%	19,404	15,486	25.30%
Commercial - Inside City	192,063	203,167	-5.47%	1,276,167	1,334,906	-4.40%
Commercial - Outside City	6,173	10,271	-39.90%	45,290	65,270	-30.61%
	349,567	362,289	-3.51%	2,290,317	2,360,758	-2.98%

Employment	December 31, 2020	Prior Year	Difference
Employee Headcount	18.00	19.00	-1.00
FTE	19.53	20.58	-1.05
Y-T-D FTE	19.61	20.08	-0.47

Total Company Employment	December 31, 2020	Prior Year	Difference
Company Total Headcount:	100.00	102.00	-2.00
Company Total FTE	108.34	109.47	-1.13
Company Y-T-D FTE	107.61	107.42	0.19

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of December 31, 2020**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #42 (2012 F250)	45,000		45,000		
Replace Truck #33 (Meter Reader)	30,000		30,000		
Replace Truck #65 (Small Dump)	65,000		65,000		
Replace Cedar Springs Pump Station	750,000	514	749,486		0.07%
Sterling Road Valves and Piping	75,000				
Emergency Generator Sterling Rd. PS	175,000		175,000		
Oostanaula WWTP Refurbishment	125,000	54,641	70,359		43.71%
NMC WWTP Refurbishment	100,000	53,895	46,105		53.90%
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		
Laboratory Equipment	15,000	1,855	13,145		12.37%
Lift Station Rehabilitation	35,000	43,163	(8,163)		123.32%
Field and Safety Equipment	15,000		15,000		
Collection System Rehab	500,000	314,623	185,377		62.92%
Material Donations	5,000	179	4,821		3.59%
Technology (SCADA, Computers)	35,000	11,046	23,954		31.56% Continuous
Services	125,000	114,040	10,960		91.23% Continuous
Extensions	25,000	150	24,850		0.60% Continuous
Grinder Pump Core Replacements	35,000	6,270	28,730		17.91% Continuous
Rehabilitation of Services	75,000	10,156	64,844		13.54% Continuous
Manhole Rehabilitation	12,000		12,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 2,272,000	\$ 610,533	\$ 1,586,467		
Other Assets:					
Oost WWTP UV Bulbs (FY 2020 Budget Item)	45,000	59,227	(14,227)		
Madison Avenue Gravity Sewer Replacement (FY 2020 Budget Item)	750,000	642,815	107,185		
Grinder Pump Project		45,964	(45,964)		
Denso Pump Station (FY 2020 Budget Item)	880,000	780,939			
Other		1,770	(1,770)		
Total Other Assets	\$ 1,675,000	\$ 1,530,716	\$ 45,223		
Totals:	\$ 3,947,000	\$ 2,141,248	\$ 1,631,691		

Percentage of Budget Spent Year-to-date

54.25%

Fiscal Year

50.00%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
December 31, 2020**

Current Period December 31, 2020	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
123,228.61	100,770.77	22,457.84	Services	123,228.61	123,228.61	-
42,962.63	35,678.99	7,283.64	Accumulated Depreciation	42,962.63	42,369.14	593.49
80,265.98	65,091.78	15,174.20	Total Fixed Assets	80,265.98	80,859.47	(593.49)
			Current Assets			
219,889.81	160,444.48	59,445.33	Cash	219,889.81	210,880.45	9,009.36
185.00	(250.00)	435.00	Accounts Receivable	185.00	4,199.00	(4,014.00)
220,074.81	160,194.48	59,880.33	Total Current Assets	220,074.81	215,079.45	4,995.36
\$ 300,340.79	\$ 225,286.26	\$ 75,054.53	Total Assets	\$ 300,340.79	\$ 295,938.92	\$ 4,401.87
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
300,340.79	225,286.26	75,054.53	Retained Earnings	300,340.79	295,938.92	4,401.87
\$ 300,340.79	\$ 225,286.26	\$ 75,054.53	Total Liabilities and Retained Earnings	\$ 300,340.79	\$ 295,938.92	\$ 4,401.87

**Athens Utilities Board
Profit and Loss Statement - Fiber
December 31, 2020**

Year-to-Date December 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2020	Current Month Prior Year	
62,644.00	58,384.00	4,260.00	Revenue	10,349.00	14,714.00	(4,365.00)
			Operating and Maintenance Expenses			
2,233.45	-	(2,233.45)	Overhead Line Expense	137.56	-	(137.56)
1,986.42	1,986.42	-	Administrative and General Expense	331.07	331.07	-
24,591.94	26,936.91	2,344.97	Telecom Expense	4,952.62	6,767.50	1,814.88
\$ 28,811.81	\$ 28,923.33	\$ 111.52	Total Operating and Maintenance Expenses	\$ 5,421.25	\$ 7,098.57	\$ 1,677.32
395.36	297.96	97.40	Interest Income	67.61	54.37	13.24
			Other Operating Expense			
3,560.94	3,718.90	157.96	Depreciation Expense	593.49	647.41	53.92
30,666.61	26,039.73	4,626.88	Net Before Extraordinary	4,401.87	7,022.39	(2,620.52)
-	5,000.00	(5,000.00)	Grants, Contributions, Extraordinary	-	-	-
\$ 30,666.61	\$ 31,039.73	\$ (373.12)	Change in Net Assets	\$ 4,401.87	\$ 7,022.39	\$ (2,620.52)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
December 31, 2020**

Year-to-Date December 31, 2020	Year-to-Date Prior Year	Variance		Month to Date December 31, 2020	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
30,666.61	31,039.73	(373.12)	Net Operating Income	4,401.87	\$7,022.39	(2,620.52)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
3,560.94	3,718.90	(157.96)	Depreciation	593.49	647.41	(53.92)
			Changes in Assets and Liabilities:			
14,232.96	500.00	13,732.96	Receivables	4,014.00	\$250.00	3,764.00
-	-	-	Accounts Payable	-	-	-
\$ 48,460.51	\$ 35,258.63	\$ 13,201.88	Total Cash from Operating Activities	\$ 9,009.36	\$ 7,919.80	\$ 1,089.56
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(16,457.55)	(14,305.93)	(2,151.62)	Investment in Plant	-	(9,955.83)	9,955.83
\$ 32,002.96	\$ 20,952.70	\$ 11,050.26	Net Changes in Cash Position	\$ 9,009.36	\$ (2,036.03)	\$ 11,045.39
187,886.85	139,491.78	48,395.07	Cash at Beginning of Period	210,880.45	162,480.51	48,399.94
219,889.81	160,444.48	59,445.33	Cash at End of Period	219,889.81	160,444.48	59,445.33
\$ 32,002.96	\$ 20,952.70	\$ 11,050.26	Changes in Cash and Equivalents	\$ 9,009.36	\$ (2,036.03)	\$ 11,045.39