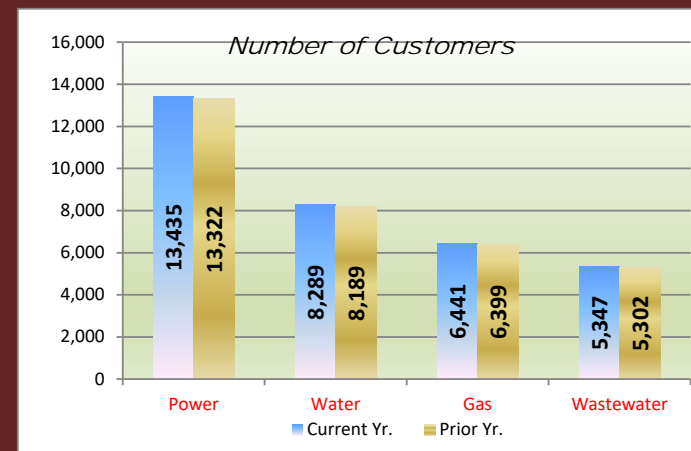
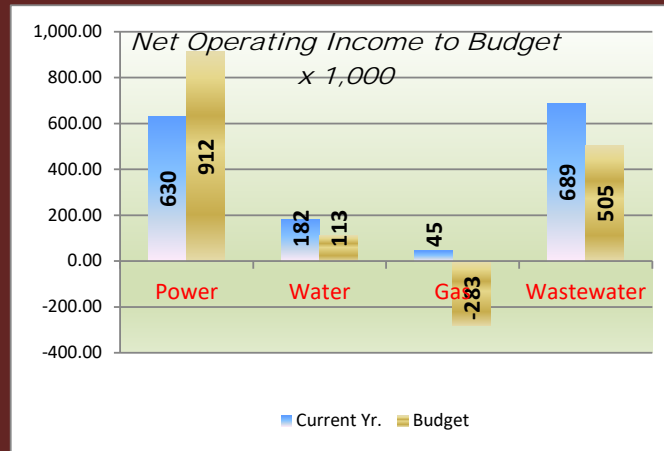
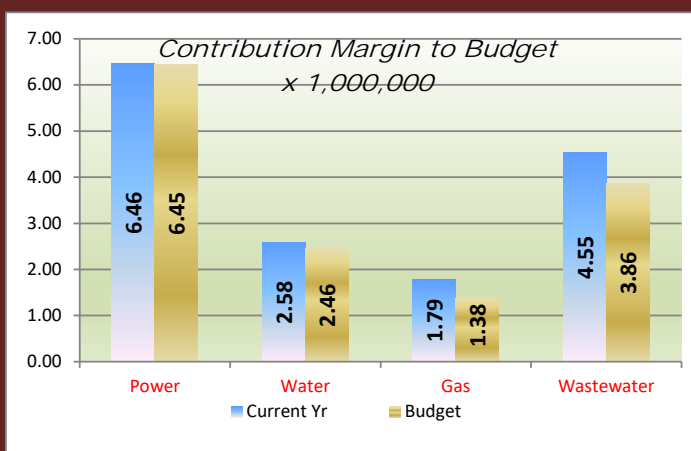
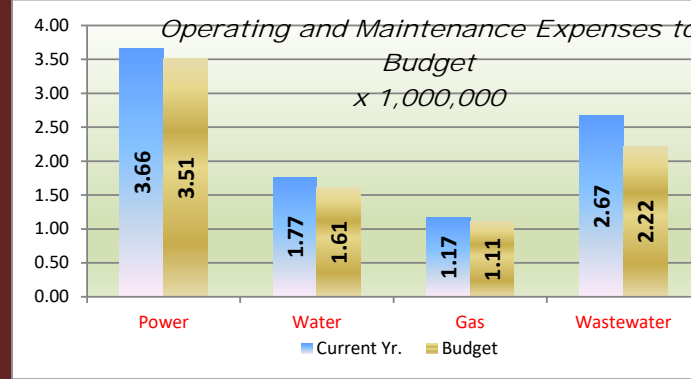
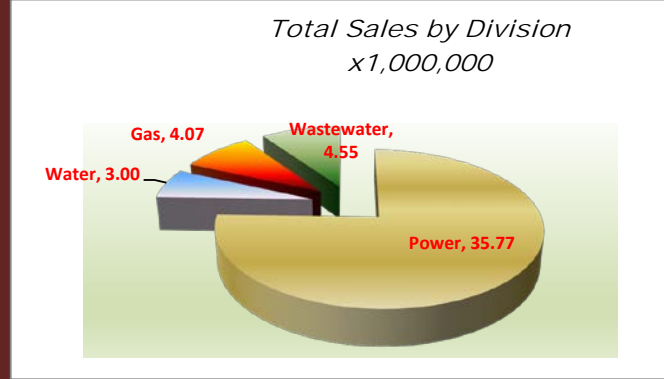
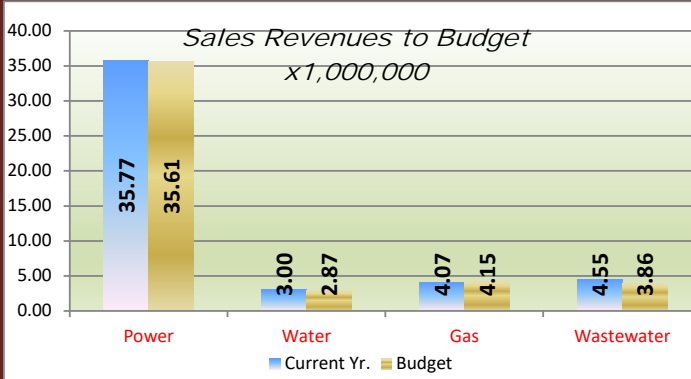
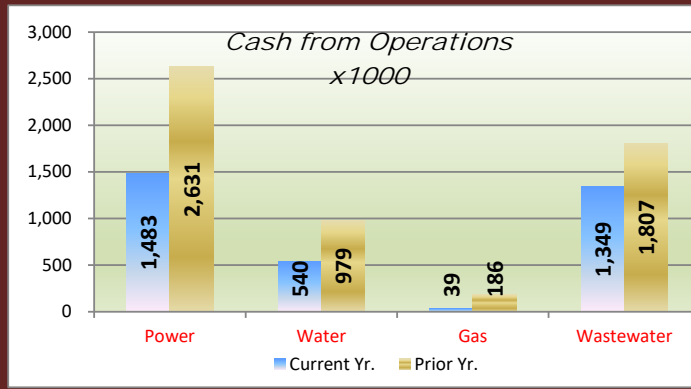
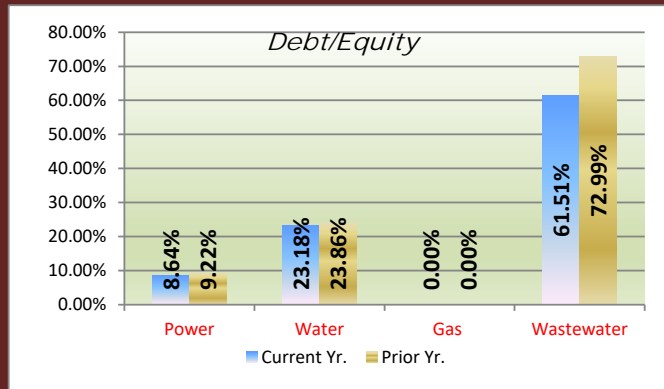
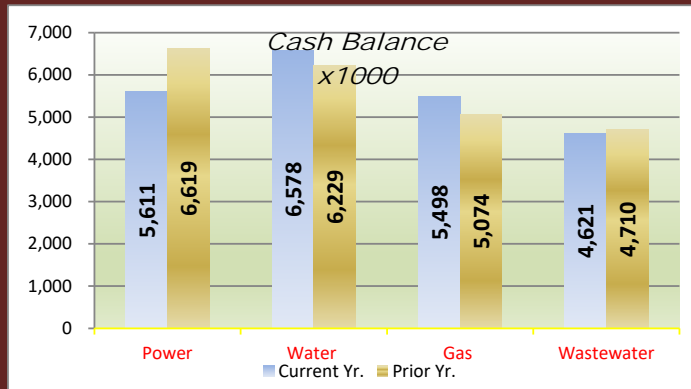


Dashboard - Athens Utilities Board  
February 29, 2020



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 February 29, 2020

	<i>February 29, 2020</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,213	\$31,736	(\$523)
Long-Term Assets	\$119,023	\$116,869	\$2,154
<b>Total Assets</b>	<b>\$150,237</b>	<b>\$148,605</b>	<b>\$1,631</b>
Current Liabilities	\$5,231	\$5,195	\$36
Long-Term Liabilities	\$28,320	\$29,341	(\$1,020)
Net Assets	\$116,685	\$114,113	\$2,573
<b>Total Liabilities and Net Assets</b>	<b>\$150,237</b>	<b>\$148,648</b>	<b>\$1,589</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

February 29, 2020

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>February 29, 2020</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>February 29, 2020</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$46,991	\$46,798	\$193	\$5,954	\$6,264	(\$310)	\$68,435	\$46,486	\$504
<i>Cost of Goods Sold</i>	\$32,027	\$32,178	\$151	\$3,827	\$3,525	(\$302)	\$47,125	\$32,337	\$310
<b><i>Contribution Margin</i></b>	<b>\$14,964</b>	<b>\$14,620</b>	<b>\$344</b>	<b>\$2,127</b>	<b>\$2,739</b>	<b>(\$612)</b>	<b>\$21,309</b>	<b>\$14,150</b>	<b>\$814</b>
<i>Operating and Maintenance Expenses</i>	\$8,978	\$7,982	(\$996)	\$1,629	\$953	(\$677)	\$13,110	\$8,681	(\$298)
<i>Depreciation and Taxes Equivalents</i>	\$4,404	\$4,248	(\$156)	\$554	\$644	\$91	\$6,256	\$4,222	(\$182)
<b><i>Total Operating Expenses</i></b>	<b>\$13,382</b>	<b>\$12,230</b>	<b>(\$1,153)</b>	<b>\$2,183</b>	<b>\$1,597</b>	<b>(\$586)</b>	<b>\$19,366</b>	<b>\$12,902</b>	<b>(\$480)</b>
<b><i>Net Operating Income</i></b>	<b>\$1,582</b>	<b>\$2,390</b>	<b>(\$808)</b>	<b>(\$56)</b>	<b>\$1,141</b>	<b>(\$1,198)</b>	<b>\$1,943</b>	<b>\$1,247</b>	<b>\$334</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$240	\$333	(\$94)	\$4	\$31	(\$27)	\$504	\$336	(\$96)
<b><i>Change in Net Assets</i></b>	<b>\$1,821</b>	<b>\$2,723</b>	<b>(\$902)</b>	<b>(\$53)</b>	<b>\$1,172</b>	<b>(\$1,225)</b>	<b>\$2,447</b>	<b>\$1,583</b>	<b>\$238</b>

Athens Utilities Board  
Financial Statement Synopsis  
2/29/2020  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	5,611	6,619			6,578	6,229			5,498	5,074			4,621	4,710			22,307	22,633		
Working Capital	7,478	9,843			7,505	6,955			6,397	5,943			5,728	5,669			27,108	28,411		
Plant Assets	71,632	69,693			33,118	32,641			24,040	23,633			56,422	54,988			185,212	180,954		
Debt	4,291	4,539			4,977	5,071			0	0			16,102	17,183			25,370	26,793		
Net Assets (Net Worth)	49,668	49,246			21,473	21,253			20,328	20,071			24,981	23,542			116,450	114,113		
Cash from Operations	1,483	2,631	561	229	540	979	67	116	39	186	304	461	1,349	1,807	198	314	3,411	5,603	1,130	1,118
Net Pension Liability	2,293	1,909			667	556			443	367			682	568			4,086	3,399		
Principal Paid on Debt (Lease Included) (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	2,464	3,622	170	222	329	363	23	26	445	251	9	36	1,322	1,246	(92)	87	4,560	5,482	111	371
Cash Flow	(989)	(946)	390	5	88	506	28	76	(406)	(65)	295	424	171	783	283	249	(1,136)	279	995	753
Sales	35,772	35,694	4,221	4,325	3,005	2,863	344	333	4,072	4,428	904	1,068	4,546	4,286	552	611	47,396	47,271	6,022	6,336
Cost of Goods Sold (COGS)	29,314	28,963	3,309	3,057	429	371	50	40	2,283	2,843	469	429					32,027	32,178	3,827	3,525
O&M Expenses-YTD (minus COGS)	5,829	5,356	965	745	2,353	2,161	324	280	1,759	1,624	240	192	3,723	3,344	702	442	13,664	12,485	2,232	1,658
Net Operating Income	630	1,382	(51)	523	182	273	(34)	8	45	(13)	191	466	689	748	(166)	144	1,545	2,390	(61)	1,141
Interest on Debt	41	48	5	6	72	82	9	10	0	0	0	0	162	196	21	27	275	325	34	43
Variable Rate Debt Interest Rate	1.33%	1.84%											1.33%	1.84%						
Grants, Contributions, Extraordinary	5	19	0	(2)	0	4	0	0	0	0	0	0	235	309	4	33	240	333	4	31
Net Income	634	1,402	(51)	520	182	277	(34)	8	45	(13)	191	466	924	1,057	(163)	177	1,785	2,723	(57)	1,172
# Customers	13,435	13,322			8,289	8,189			6,441	6,399			5,347	5,302			33,512	33,212		
Sales Volume	455,768	441,063	53,353	50,385	6,515	6,142	718	700	5,504	5,494	1,210	1,245	3,082	3,006	361	366				
Revenue per Unit Sold (2)	0.078	0.081	0.079	0.086	0.46	0.47	0.48	0.48	0.74	0.81	0.75	0.86	1.48	1.43	1.53	1.67				
Natural Gas Market Price (Dth)											2.22	2.92								
Natural Gas Total Unit Cost (Dth)									365.00	4.73	3.65	4.45								
Full Time Equivalent Employees	61.87553	59.37	60.92	58.77	14.8623	14.78	14.76	14.73	10.417	9.17	10.15	8.67	20.1127	20.08	20.08	19.61	107.27	103.40	105.91	101.78

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
February 29, 2020**

Current Period February 29, 2020	Prior Year	Change from Prior Year		Current Period February 29, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
5,610,620.96	6,618,681.60	(1,008,060.64)	Cash and Cash Equivalents	5,610,620.96	5,220,627.93	389,993.03
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,043,791.36	3,185,415.85	(141,624.49)	Customer Receivables	3,043,791.36	3,298,256.25	(254,464.89)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
137,600.77	211,891.10	(74,290.33)	Other Receivables	137,600.77	532,768.82	(395,168.05)
116,663.20	83,932.62	32,730.58	Prepaid Expenses	116,663.20	139,278.81	(22,615.61)
1,187,974.39	1,170,022.03	17,952.36	Unbilled Revenues	1,187,974.39	1,187,974.39	0.00
1,646,574.89	1,631,251.06	15,323.83	Materials and Supplies Inventory	1,646,574.89	1,602,272.26	44,302.63
<b>11,743,225.57</b>	<b>12,901,194.26</b>	<b>(1,157,968.69)</b>	<b>Total Current Assets</b>	<b>11,743,225.57</b>	<b>11,981,178.46</b>	<b>(237,952.89)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,607,954.32	946,644.66	661,309.66	Deferred Pension Outflows	1,607,954.32	1,607,954.32	0.00
71,632,371.34	69,692,542.63	1,939,828.71	Electric Utility Plant, at Cost	71,632,371.34	71,525,982.32	106,389.02
(24,286,901.96)	(23,491,144.85)	(795,757.11)	Less: Accumulated Depreciation	(24,286,901.96)	(24,143,040.11)	(143,861.85)
<b>47,345,469.38</b>	<b>46,201,397.78</b>	<b>1,144,071.60</b>	<b>Net Electric Utility Plant</b>	<b>47,345,469.38</b>	<b>47,382,942.21</b>	<b>(37,472.83)</b>
<b>48,953,423.70</b>	<b>47,148,042.44</b>	<b>1,805,381.26</b>	<b>Total Long Term Assets</b>	<b>48,953,423.70</b>	<b>48,990,896.53</b>	<b>(37,472.83)</b>
<b>\$ 60,696,649.27</b>	<b>\$ 60,049,236.70</b>	<b>\$ 647,412.57</b>	<b>Total Assets</b>	<b>\$ 60,696,649.27</b>	<b>\$ 60,972,074.99</b>	<b>\$ (275,425.72)</b>
<b>Liabilities and Retained Earnings:</b>						
3,225,661.60	3,070,949.50	154,712.10	Accounts Payable	3,225,661.60	3,502,972.58	(277,310.98)
413,760.00	421,540.00	(7,780.00)	Customer Deposits	413,760.00	414,620.00	(860.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
625,640.46	634,464.30	(8,823.84)	Other Current Liabilities	625,640.46	618,153.93	7,486.53
<b>4,265,062.06</b>	<b>4,126,953.80</b>	<b>138,108.26</b>	<b>Total Current Liabilities</b>	<b>4,265,062.06</b>	<b>4,535,746.51</b>	<b>(270,684.45)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,290,994.13	4,539,476.63	(248,482.50)	Notes Payable	4,290,994.13	4,290,994.13	0.00
2,292,976.16	1,909,186.63	383,789.53	Net Pension Liability	2,292,976.16	2,246,228.80	46,747.36
179,809.42	227,585.45	(47,776.03)	Deferred Pension Inflows	179,809.42	179,809.42	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,763,779.71</b>	<b>6,676,248.71</b>	<b>87,531.00</b>	<b>Total Long Term Liabilities</b>	<b>6,763,779.71</b>	<b>6,717,032.35</b>	<b>46,747.36</b>
49,667,807.50	49,246,034.19	421,773.31	Net Position	49,667,807.50	49,719,296.13	(51,488.63)
<b>\$ 60,696,649.27</b>	<b>\$ 60,049,236.70</b>	<b>\$ 647,412.57</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 60,696,649.27</b>	<b>\$ 60,972,074.99</b>	<b>\$ (275,425.72)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**February 29, 2020**

Year-to-Date February 29, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 29, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
11,304,184.94	11,505,381.98	(201,197.04)	Residential Sales	1,413,522.33	1,646,566.57	(233,044.24)
2,952,950.76	2,978,942.83	(25,992.07)	Small Commercial Sales	338,076.13	365,975.77	(27,899.64)
20,321,678.49	20,038,986.22	282,692.27	Large Commercial Sales	2,329,035.71	2,185,638.41	143,397.30
286,514.31	287,902.32	(1,388.01)	Street and Athletic Lighting	35,309.36	35,878.65	(569.29)
388,229.27	388,598.14	(368.87)	Outdoor Lighting	48,440.53	48,306.55	133.98
518,340.94	494,510.55	23,830.39	Revenue from Fees	57,098.77	42,369.46	14,729.31
<b>35,771,898.71</b>	<b>35,694,322.04</b>	<b>77,576.67</b>	<b>Total Revenue</b>	<b>4,221,482.83</b>	<b>4,324,735.41</b>	<b>(103,252.58)</b>
29,314,152.34	28,963,262.01	(350,890.33)	Power Costs	3,308,604.90	3,057,158.10	(251,446.80)
<b>6,457,746.37</b>	<b>6,731,060.03</b>	<b>(273,313.66)</b>	<b>Contribution Margin</b>	<b>912,877.93</b>	<b>1,267,577.31</b>	<b>(354,699.38)</b>
<b>OPERATING EXPENSES:</b>						
3,500.00	8,047.59	4,547.59	Transmission Expense	2,300.00	1,181.10	(1,118.90)
728,642.02	662,865.91	(65,776.11)	Distribution Expense	82,517.40	63,885.17	(18,632.23)
810,207.77	490,558.61	(319,649.16)	Customer Service and Customer Acct. Expense	317,735.46	57,063.05	(260,672.41)
1,247,911.88	1,297,866.86	49,954.98	Administrative and General Expenses	181,310.84	188,367.24	7,056.40
<b>2,790,261.67</b>	<b>2,459,338.97</b>	<b>(330,922.70)</b>	<b>Total Operating Expenses</b>	<b>583,863.70</b>	<b>310,496.56</b>	<b>(273,367.14)</b>
<b>Maintenance Expenses</b>						
89.47	82.22	(7.25)	Transmission Expense	0.00	0.00	0.00
830,990.83	806,054.62	(24,936.21)	Distribution Expense	82,732.43	86,744.26	4,011.83
39,706.90	36,581.02	(3,125.88)	Administrative and General Expense	16,758.85	3,751.59	(13,007.26)
<b>870,787.20</b>	<b>842,717.86</b>	<b>(28,069.34)</b>	<b>Total Maintenance Expenses</b>	<b>99,491.28</b>	<b>90,495.85</b>	<b>(8,995.43)</b>
<b>Other Operating Expense</b>						
1,501,865.88	1,403,280.94	(98,584.94)	Depreciation Expense	193,213.03	180,065.98	(13,147.05)
666,571.66	650,288.80	(16,282.86)	Tax Equivalents	88,760.73	163,818.02	75,057.29
<b>2,168,437.54</b>	<b>2,053,569.74</b>	<b>(114,867.80)</b>	<b>Total Other Operating Expenses</b>	<b>281,973.76</b>	<b>343,884.00</b>	<b>61,910.24</b>
<b>35,143,638.75</b>	<b>34,318,888.58</b>	<b>(824,750.17)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,273,933.64</b>	<b>3,802,034.51</b>	<b>(471,899.13)</b>
<b>628,259.96</b>	<b>1,375,433.46</b>	<b>(747,173.50)</b>	<b>Operating Income</b>	<b>(52,450.81)</b>	<b>522,700.90</b>	<b>(575,151.71)</b>
67,001.38	77,584.13	(10,582.75)	Other Income	6,851.93	10,083.13	(3,231.20)
<b>695,261.34</b>	<b>1,453,017.59</b>	<b>(757,756.25)</b>	<b>Total Income</b>	<b>(45,598.88)</b>	<b>532,784.03</b>	<b>(578,382.91)</b>
24,742.83	22,233.32	(2,509.51)	Miscellaneous Income Deductions	1,236.85	4,270.06	3,033.21
<b>670,518.51</b>	<b>1,430,784.27</b>	<b>(760,265.76)</b>	<b>Net Income Before Debt Expenses</b>	<b>(46,835.73)</b>	<b>528,513.97</b>	<b>(575,349.70)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
40,916.84	48,295.08	7,378.24	Interest Expense	4,652.90	5,986.01	1,333.11
<b>40,916.84</b>	<b>48,295.08</b>	<b>7,378.24</b>	<b>Total debt related expenses</b>	<b>4,652.90</b>	<b>5,986.01</b>	<b>1,333.11</b>
<b>629,601.67</b>	<b>1,382,489.19</b>	<b>(752,887.52)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(51,488.63)</b>	<b>522,527.96</b>	<b>(574,016.59)</b>
4,822.43	19,453.00	(14,630.57)	Extraordinary Income (Expense)	0.00	(2,294.29)	2,294.29
<b>\$ 634,424.10</b>	<b>\$ 1,401,942.19</b>	<b>\$ (767,518.09)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (51,488.63)</b>	<b>\$ 520,233.67</b>	<b>\$ (571,722.30)</b>

**Athens Utilities Board  
Budget Comparison - Power  
February 29, 2020**

Year-to-Date February 29, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 29, 2020	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
11,304,184.94	11,412,286.86	(108,101.92)	Residential Sales	1,413,522.33	1,721,714.73	(308,192.40)
2,952,950.76	2,977,539.83	(24,589.07)	Small Commercial Sales	338,076.13	371,365.35	(33,289.22)
20,321,678.49	20,101,031.31	220,647.18	Large Commercial Sales	2,329,035.71	2,232,164.59	96,871.12
286,514.31	278,201.11	8,313.20	Street and Athletic Lighting	35,309.36	34,287.83	1,021.53
388,229.27	368,672.70	19,556.57	Outdoor Lighting	48,440.53	46,028.76	2,411.77
518,340.94	471,022.33	47,318.61	Revenue from Fees	57,098.77	48,519.89	8,578.88
<b>35,771,898.71</b>	<b>35,608,754.14</b>	<b>163,144.57</b>	<b>Total Revenue</b>	<b>4,221,482.83</b>	<b>4,454,081.15</b>	<b>(232,598.32)</b>
29,314,152.34	29,155,174.64	(158,977.70)	<b>Power Costs</b>	<b>3,308,604.90</b>	<b>3,269,183.23</b>	<b>(39,421.67)</b>
<b>6,457,746.37</b>	<b>6,453,579.51</b>	<b>4,166.86</b>	<b>Contribution Margin</b>	<b>912,877.93</b>	<b>1,184,897.92</b>	<b>(272,019.99)</b>
			<b>OPERATING EXPENSES:</b>			
3,500.00	2,807.59	(692.41)	Transmission Expense	2,300.00	857.96	(1,442.04)
728,642.02	679,102.36	(49,539.66)	Distribution Expense	82,517.40	73,166.40	(9,351.00)
810,207.77	490,778.78	(319,428.99)	Customer Service and Customer Acct. Expense	317,735.46	55,878.68	(261,856.78)
1,247,911.88	1,471,968.48	224,056.60	Administrative and General Expenses	181,310.84	212,974.73	31,663.89
<b>2,790,261.67</b>	<b>2,644,657.20</b>	<b>(145,604.47)</b>	<b>Total Operating Expenses</b>	<b>583,863.70</b>	<b>342,877.76</b>	<b>(240,985.94)</b>
			<b>Maintenance Expenses</b>			
89.47	0.00	(89.47)	Transmission Expense	0.00	0.00	0.00
830,990.83	828,967.92	(2,022.91)	Distribution Expense	82,732.43	87,777.05	5,044.62
39,706.90	33,531.29	(6,175.61)	Administrative and General Expense	16,758.85	5,439.75	(11,319.10)
<b>870,787.20</b>	<b>862,499.21</b>	<b>(8,287.99)</b>	<b>Total Maintenance Expenses</b>	<b>99,491.28</b>	<b>93,216.80</b>	<b>(6,274.48)</b>
			<b>Other Operating Expense</b>			
1,501,865.88	1,384,204.46	(117,661.42)	Depreciation Expense	193,213.03	176,216.69	(16,996.34)
666,571.66	634,556.53	(32,015.13)	Tax Equivalents	88,760.73	92,925.02	4,164.29
<b>2,168,437.54</b>	<b>2,018,760.99</b>	<b>(149,676.55)</b>	<b>Total Other Operating Expenses</b>	<b>281,973.76</b>	<b>269,141.71</b>	<b>(12,832.05)</b>
<b>35,143,638.75</b>	<b>34,681,092.03</b>	<b>(462,546.72)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,273,933.64</b>	<b>3,974,419.51</b>	<b>(299,514.13)</b>
<b>628,259.96</b>	<b>927,662.11</b>	<b>(299,402.15)</b>	<b>Operating Income</b>	<b>(52,450.81)</b>	<b>479,661.64</b>	<b>(532,112.45)</b>
67,001.38	57,375.00	9,626.38	Other Income	6,851.93	5,422.17	1,429.76
<b>695,261.34</b>	<b>985,037.11</b>	<b>(289,775.77)</b>	<b>Total Income</b>	<b>(45,598.88)</b>	<b>485,083.81</b>	<b>(530,682.69)</b>
24,742.83	22,282.54	(2,460.29)	Miscellaneous Income Deductions	1,236.85	2,787.99	1,551.14
<b>670,518.51</b>	<b>962,754.57</b>	<b>(292,236.06)</b>	<b>Net Income Before Debt Expenses</b>	<b>(46,835.73)</b>	<b>482,295.82</b>	<b>(529,131.55)</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
40,916.84	50,586.03	9,669.19	Interest Expense	4,652.90	5,158.27	505.37
<b>40,916.84</b>	<b>50,586.03</b>	<b>9,669.19</b>	<b>Total debt related expenses</b>	<b>4,652.90</b>	<b>5,158.27</b>	<b>505.37</b>
<b>629,601.67</b>	<b>912,168.54</b>	<b>(282,566.87)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(51,488.63)</b>	<b>477,137.55</b>	<b>(528,626.18)</b>
4,822.43	20,000.00	(15,177.57)	<b>Extraordinary Income (Expense)</b>	<b>0.00</b>	<b>2,500.00</b>	<b>(2,500.00)</b>
<b>\$ 634,424.10</b>	<b>\$ 932,168.54</b>	<b>\$ (297,744.44)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (51,488.63)</b>	<b>\$ 479,637.55</b>	<b>\$ (531,126.18)</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
February 29, 2020**

Year-to-Date February 29, 2020	Year-to-Date Prior Year	Variance		Month to Date February 29, 2020	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
634,424.10	1,401,942.19	(767,518.09)	Net Operating Income	(51,488.63)	520,233.67	(571,722.30)
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
1,501,865.88	1,403,280.94	98,584.94	Depreciation	193,213.03	180,065.98	13,147.05
			<b>Changes in Assets and Liabilities:</b>			
774,121.45	257,832.45	516,289.00	Accounts Receivable	649,632.94	200,501.96	449,130.98
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(85,113.78)	157,498.60	(242,612.38)	Prepaid Expenses	22,615.61	20,097.79	2,517.82
20,314.61	445,864.93	(425,550.32)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(16,082.58)	(77,548.14)	61,465.56	Materials and Supplies	(44,302.63)	(55,543.54)	11,240.91
(1,318,595.99)	(946,507.33)	(372,088.66)	Accounts Payable	(277,310.98)	(672,253.66)	394,942.68
7,670.86	6,356.01	1,314.85	Other Current Liabilities	8,497.29	12,454.10	(3,956.81)
(11,340.00)	2,700.00	(14,040.00)	Customer Deposits	(860.00)	(9,500.00)	8,640.00
(103,488.99)	(129,272.45)	25,783.46	Net Pension Liability	46,747.36	39,574.06	7,173.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
79,051.16	109,212.06	(30,160.90)	Retirements and Salvage	14,697.74	(7,097.54)	21,795.28
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>1,482,826.72</b>	<b>2,631,359.26</b>	<b>(1,148,532.54)</b>	<b>Net Cash from Operating Activities</b>	<b>561,441.73</b>	<b>228,532.82</b>	<b>332,908.91</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(7,988.24)	45,302.41	(53,290.65)	Changes in Notes Payable	(1,010.76)	(1,567.61)	556.85
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(7,988.24)</b>	<b>45,302.41</b>	<b>(53,290.65)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(1,010.76)</b>	<b>(1,567.61)</b>	<b>556.85</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,463,948.86)	(3,622,187.23)	1,158,238.37	Changes in Electric Plant	(170,437.94)	(222,265.82)	51,827.88
<b>(2,463,948.86)</b>	<b>(3,622,187.23)</b>	<b>1,158,238.37</b>	<b>Capital and Related Investing Activities</b>	<b>(170,437.94)</b>	<b>(222,265.82)</b>	<b>51,827.88</b>
<b>\$ (989,110.38)</b>	<b>\$ (945,525.56)</b>	<b>\$ (43,584.82)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 389,993.03</b>	<b>\$ 4,699.39</b>	<b>\$ 385,293.64</b>
6,599,731.34	7,564,207.16	(964,475.82)	Cash at Beginning of Period	5,220,627.93	6,613,982.21	(1,393,354.28)
5,610,620.96	6,618,681.60	(1,008,060.64)	Cash at end of Period	5,610,620.96	6,618,681.60	(1,008,060.64)
<b>\$ (989,110.38)</b>	<b>\$ (945,525.56)</b>	<b>\$ (43,584.82)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 389,993.03</b>	<b>\$ 4,699.39</b>	<b>\$ 385,293.64</b>

Long-Term Debt \$4,290,994.13

**Athens Utilities Board  
Statistics Report  
February 29, 2020**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,088	10,991	0.88%	97
Small Commercial	2,003	1,986	0.86%	17
Large Commercial	267	266	0.38%	1
Street and Athletic Lighting	20	21	-4.76%	-1
Outdoor Lighting	57	58	-1.72%	-1
<b>Total Services</b>	<b>13,435</b>	<b>13,322</b>	<b>0.85%</b>	<b>113</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/29/2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/29/2020</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	14,003,741	16,132,778	-13.20%	110,342,925	111,897,027	-1.39%
Small Commercial	2,745,642	2,952,557	-7.01%	24,299,262	24,473,068	-0.71%
Large Commercial	36,164,698	30,828,339	17.31%	317,650,904	300,844,756	5.59%
Street and Athletic	217,228	237,889	-8.69%	1,762,543	1,931,409	-8.74%
Outdoor Lighting	221,558	233,041	-4.93%	1,712,147	1,917,060	-10.69%
<b>Total</b>	<b>53,352,867</b>	<b>50,384,604</b>	<b>5.89%</b>	<b>455,767,781</b>	<b>441,063,320</b>	<b>3.33%</b>

<b>Employment</b>	<b>February 29, 2020</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	60.00	55.00
FTE	60.92	58.77	2.15
Y-T-D FTE	61.88	59.37	2.51

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>February 29, 2020</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	593	508	85	
Cooling Degree Days	0	1	-1	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>February 29, 2020</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	697	753	-57	
Cooling Degree Days	0	1	-1	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of February 29, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 2	65,000	44,357	20,643		68.24%
Replace Truck 70	65,000	44,357	20,643		68.24%
Replace Truck 25 (CNG) meter reader	53,000		53,000		
Replace Truck 4 (CNG) - veg. mgmt	53,000	17,973	35,027		33.91%
Replace Truck 10	140,000		140,000		
Fault indicators for various circuits	10,000	2,835	7,165		28.35%
Englewood substation regulators	90,000		90,000		
LED Purchases	300,000	242,245	57,755		80.75%
mPower improvements	10,000	16,000	(6,000)		160.00%
#6 Change out	250,000		250,000		
Build out Fiber	50,000	26,739	23,261	50.00%	53.48%
SCADA improvements	10,000		10,000		
Physical security substation houses	15,000		15,000		
Etowah SS Renovations	900,000	660,433	239,567	95.00%	73.38%
SAN Server	24,000	32,099	(8,099)		133.74%
Renovations to kitchen	30,000	14,142	15,858		47.14%
Other System Improvements	368,962	230,642	138,320		62.51%
Poles	332,066	171,238	160,828		51.57%
Primary Wire and Underground	500,000	494,582	5,418		98.92% Continuous
Transformers	491,950	115,664	376,286		23.51% Continuous
Services	307,468	232,474	74,994		75.61% Continuous
IT Core (Servers, mainframe, etc.)	20,000	6,141	13,859		30.71% Continuous
<b>Total Planned Capital Improvements:</b>					
	<b>4,085,446</b>	<b>2,351,922</b>	<b>1,733,524</b>		
<b>Other Assets:</b>					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	97,631	152,369		
OATI Web Server System		15,000	(15,000)		
Other		59,388	(59,388)		
<b>Total Other Assets:</b>					
	<b>250,000</b>	<b>172,019</b>	<b>77,981</b>		
<b>Totals:</b>					
	<b>\$ 4,335,446</b>	<b>\$ 2,523,941</b>	<b>\$ 1,811,505</b>		
Percentage of Budget Spent Year-to-date			<b>58.22%</b>	Fiscal Year	<b>66.67%</b>

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
February 29, 2020**

Current Period February 29, 2020	Prior Year	Change from Prior Year		Current Period February 29, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
6,577,655.40	6,229,345.72	348,309.68	Cash and Cash Equivalents	6,577,655.40	6,549,593.74	28,061.66
295,408.60	283,650.78	11,757.82	Customer Receivables	295,408.60	312,689.94	(17,281.34)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
24,994.28	20,071.44	4,922.84	Other Receivables	24,994.28	24,720.28	274.00
135,951.36	118,612.76	17,338.60	Prepaid Expenses	135,951.36	145,786.94	(9,835.58)
238,760.30	259,739.76	(20,979.46)	Materials and Supplies Inventory	238,760.30	242,427.77	(3,667.47)
<b>7,272,769.94</b>	<b>6,911,420.46</b>	<b>361,349.48</b>	<b>Total Current Assets</b>	<b>7,272,769.94</b>	<b>7,275,218.67</b>	<b>(2,448.73)</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
458,687.40	269,129.92	189,557.48	Deferred Pension Outflows	458,687.40	458,687.40	0.00
33,117,789.04	32,641,058.67	476,730.37	Water Utility Plant, at cost	33,117,789.04	33,116,650.99	1,138.05
(14,173,834.29)	(13,272,397.05)	(901,437.24)	Less: Accumulated Depreciation	(14,173,834.29)	(14,130,991.36)	(42,842.93)
<b>18,943,954.75</b>	<b>19,368,661.62</b>	<b>(424,706.87)</b>	<b>Net Water Utility Plant</b>	<b>18,943,954.75</b>	<b>18,985,659.63</b>	<b>(41,704.88)</b>
<b>19,402,642.15</b>	<b>19,637,791.54</b>	<b>(235,149.39)</b>	<b>Total Long Term Assets</b>	<b>19,402,642.15</b>	<b>19,444,347.03</b>	<b>(41,704.88)</b>
<b>\$ 26,675,412.09</b>	<b>\$ 26,549,212.00</b>	<b>\$ 126,200.09</b>	<b>Total Assets</b>	<b>\$ 26,675,412.09</b>	<b>\$ 26,719,565.70</b>	<b>\$ (44,153.61)</b>
<b>Liabilities and Retained Earnings:</b>						
49,018.64	55,377.88	(6,359.24)	Accounts Payable	49,018.64	60,784.97	(11,766.33)
49,330.00	50,425.00	(1,095.00)	Customer Deposits	49,330.00	49,780.00	(450.00)
127,707.51	119,320.95	8,386.56	Other Current Liabilities	127,707.51	123,237.38	4,470.13
<b>226,056.15</b>	<b>225,123.83</b>	<b>932.32</b>	<b>Total Current Liabilities</b>	<b>226,056.15</b>	<b>233,802.35</b>	<b>(7,746.20)</b>
667,160.11	555,654.23	111,505.88	Net Pension Liability	667,160.11	653,561.39	13,598.72
52,733.35	66,987.93	(14,254.58)	Deferred Pension Inflows	52,733.35	52,733.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,256,903.36	4,448,735.57	(191,832.21)	Note Payable	4,256,903.36	4,272,585.56	(15,682.20)
<b>4,976,796.82</b>	<b>5,071,377.73</b>	<b>(94,580.91)</b>	<b>Total Long Term Liabilities</b>	<b>4,976,796.82</b>	<b>4,978,880.30</b>	<b>(2,083.48)</b>
21,472,559.12	21,252,710.44	219,848.68	Net Position	21,472,559.12	21,506,883.05	(34,323.93)
<b>\$ 26,675,412.09</b>	<b>\$ 26,549,212.00</b>	<b>\$ 126,200.09</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,675,412.09</b>	<b>\$ 26,719,565.70</b>	<b>\$ (44,153.61)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Water**  
**February 29, 2020**

Year-to-Date February 29, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 29, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,219,064.40	1,187,319.88	31,744.52	Residential	137,883.95	139,822.33	(1,938.38)
1,334,565.45	1,271,054.25	63,511.20	Small Commercial	148,994.56	145,241.52	3,753.04
349,041.07	322,760.80	26,280.27	Large Commercial	43,265.40	39,485.32	3,780.08
102,242.69	81,675.46	20,567.23	Other	13,596.73	8,563.69	5,033.04
<b>3,004,913.61</b>	<b>2,862,810.39</b>	<b>142,103.22</b>	<b>Total Revenue</b>	<b>343,740.64</b>	<b>333,112.86</b>	<b>10,627.78</b>
429,104.63	371,107.26	(57,997.37)	Purchased Supply	49,810.00	39,716.10	(10,093.90)
<b>2,575,808.98</b>	<b>2,491,703.13</b>	<b>84,105.85</b>	<b>Contribution Margin</b>	<b>293,930.64</b>	<b>293,396.76</b>	<b>533.88</b>
<b>OPERATING EXPENSES:</b>						
306,152.23	264,872.09	(41,280.14)	Source and Pump Expense	35,126.87	33,219.21	(1,907.66)
148,187.46	153,167.62	4,980.16	Distribution Expense	18,552.27	20,534.85	1,982.58
377,134.84	286,842.32	(90,292.52)	Customer Service and Customer Acct. Expense	91,371.84	35,319.29	(56,052.55)
576,732.90	545,839.03	(30,893.87)	Administrative and General Expense	73,230.80	63,457.74	(9,773.06)
<b>1,408,207.43</b>	<b>1,250,721.06</b>	<b>(157,486.37)</b>	<b>Total operating expenses</b>	<b>218,281.78</b>	<b>152,531.09</b>	<b>(65,750.69)</b>
<b>Maintenance Expenses</b>						
58,009.81	45,576.80	(12,433.01)	Source and Pump Expense	5,083.03	3,944.85	(1,138.18)
295,110.37	280,290.97	(14,819.40)	Distribution Expense	31,334.21	38,380.10	7,045.89
4,680.14	9,670.34	4,990.20	Administrative and General Expense	446.36	68.76	(377.60)
<b>357,800.32</b>	<b>335,538.11</b>	<b>(22,262.21)</b>	<b>Total Maintenance Expense</b>	<b>36,863.60</b>	<b>42,393.71</b>	<b>5,530.11</b>
<b>Other Operating Expenses</b>						
587,399.59	575,130.12	(12,269.47)	Depreciation Expense	69,171.30	84,622.31	15,451.01
<b>587,399.59</b>	<b>575,130.12</b>	<b>(12,269.47)</b>	<b>Total Other Operating Expenses</b>	<b>69,171.30</b>	<b>84,622.31</b>	<b>15,451.01</b>
<b>2,782,511.97</b>	<b>2,532,496.55</b>	<b>(250,015.42)</b>	<b>Total Operating and Maintenance Expense</b>	<b>374,126.68</b>	<b>319,263.21</b>	<b>(54,863.47)</b>
<b>222,401.64</b>	<b>330,313.84</b>	<b>(107,912.20)</b>	<b>Operating Income</b>	<b>(30,386.04)</b>	<b>13,849.65</b>	<b>(44,235.69)</b>
42,668.19	35,365.84	7,302.35	Other Income	4,723.79	4,819.97	(96.18)
<b>265,069.83</b>	<b>365,679.68</b>	<b>(100,609.85)</b>	<b>Total Income</b>	<b>(25,662.25)</b>	<b>18,669.62</b>	<b>(44,331.87)</b>
10,909.89	11,006.62	96.73	Other Expense	37.50	191.25	153.75
<b>254,159.94</b>	<b>354,673.06</b>	<b>(100,513.12)</b>	<b>Net Income Before Debt Expense</b>	<b>(25,699.75)</b>	<b>18,478.37</b>	<b>(44,178.12)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
72,040.37	81,555.70	9,515.33	Interest on Long Term Debt	8,624.18	10,089.97	1,465.79
<b>72,040.37</b>	<b>81,555.70</b>	<b>9,515.33</b>	<b>Total debt related expenses</b>	<b>8,624.18</b>	<b>10,089.97</b>	<b>1,465.79</b>
<b>182,119.57</b>	<b>273,117.36</b>	<b>(90,997.79)</b>	<b>Net Income Before Extraordinary Income</b>	<b>(34,323.93)</b>	<b>8,388.40</b>	<b>(42,712.33)</b>
0.00	4,201.73	(4,201.73)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 182,119.57</b>	<b>\$ 277,319.09</b>	<b>\$ (95,199.52)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (34,323.93)</b>	<b>\$ 8,388.40</b>	<b>\$ (42,712.33)</b>

**Athens Utilities Board  
Budget Comparison - Water  
February 29, 2020**

Year-to-Date February 29, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 29, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,219,064.40	1,192,051.85	27,012.55	Residential	137,883.95	144,124.28	(6,240.33)
1,334,565.45	1,339,118.60	(4,553.15)	Small Commercial	148,994.56	161,874.70	(12,880.14)
349,041.07	283,319.22	65,721.85	Large Commercial	43,265.40	31,778.31	11,487.09
102,242.69	56,499.08	45,743.61	Other	13,596.73	5,459.29	8,137.44
<b>3,004,913.61</b>	<b>2,870,988.75</b>	<b>133,924.86</b>	<b>Total Revenue</b>	<b>343,740.64</b>	<b>343,236.59</b>	<b>504.05</b>
429,104.63	412,156.13	(16,948.50)	Purchased Supply	49,810.00	47,009.63	(2,800.37)
<b>2,575,808.98</b>	<b>2,458,832.63</b>	<b>116,976.35</b>	<b>Contribution Margin</b>	<b>293,930.64</b>	<b>296,226.96</b>	<b>(2,296.32)</b>
<b>OPERATING EXPENSES:</b>						
306,152.23	261,952.74	(44,199.49)	Source and Pump Expense	35,126.87	34,358.62	(768.25)
148,187.46	129,422.10	(18,765.36)	Distribution Expense	18,552.27	17,209.95	(1,342.32)
377,134.84	291,035.05	(86,099.79)	Customer Service and Customer Acct. Expense	91,371.84	29,982.07	(61,389.77)
576,732.90	615,423.84	38,690.94	Administrative and General Expense	73,230.80	67,558.22	(5,672.58)
<b>1,408,207.43</b>	<b>1,297,833.73</b>	<b>(110,373.70)</b>	<b>Total operating expenses</b>	<b>218,281.78</b>	<b>149,108.85</b>	<b>(69,172.93)</b>
<b>Maintenance Expenses</b>						
58,009.81	49,851.70	(8,158.11)	Source and Pump Expense	5,083.03	5,538.37	455.34
295,110.37	261,631.10	(33,479.27)	Distribution Expense	31,334.21	29,709.34	(1,624.87)
4,680.14	5,188.34	508.20	Administrative and General Expense	446.36	733.11	286.75
<b>357,800.32</b>	<b>316,671.15</b>	<b>(41,129.17)</b>	<b>Total Maintenance Expense</b>	<b>36,863.60</b>	<b>35,980.82</b>	<b>(882.78)</b>
<b>Other Operating Expenses</b>						
587,399.59	660,976.95	73,577.36	Depreciation Expense	69,171.30	74,983.05	5,811.75
<b>587,399.59</b>	<b>660,976.95</b>	<b>73,577.36</b>	<b>Total Other Operating Expenses</b>	<b>69,171.30</b>	<b>74,983.05</b>	<b>5,811.75</b>
<b>2,782,511.97</b>	<b>2,687,637.95</b>	<b>(94,874.02)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>374,126.68</b>	<b>307,082.35</b>	<b>(67,044.33)</b>
<b>222,401.64</b>	<b>183,350.80</b>	<b>39,050.84</b>	<b>Operating Income</b>	<b>(30,386.04)</b>	<b>36,154.24</b>	<b>(66,540.28)</b>
42,668.19	20,645.78	22,022.41	Other Income	4,723.79	2,332.86	2,390.93
<b>265,069.83</b>	<b>203,996.58</b>	<b>61,073.25</b>	<b>Total Income</b>	<b>(25,662.25)</b>	<b>38,487.09</b>	<b>(64,149.34)</b>
10,909.89	6,512.32	(4,397.57)	Other Expense	37.50	(821.67)	(859.17)
<b>254,159.94</b>	<b>197,484.26</b>	<b>56,675.68</b>	<b>Net Income Before Debt Expense</b>	<b>(25,699.75)</b>	<b>39,308.77</b>	<b>(65,008.52)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
72,040.37	84,398.25	12,357.88	Interest on Long Term Debt	8,624.18	9,401.89	777.71
<b>72,040.37</b>	<b>84,398.25</b>	<b>12,357.88</b>	<b>Total debt related expenses</b>	<b>8,624.18</b>	<b>9,401.89</b>	<b>777.71</b>
<b>182,119.57</b>	<b>113,086.01</b>	<b>69,033.56</b>	<b>Net Income Before Extraordinary Income</b>	<b>(34,323.93)</b>	<b>29,906.88</b>	<b>(64,230.81)</b>
0.00	16,000.00	(16,000.00)	Grants, Contributions, Extraordinary	0.00	2,000.00	(2,000.00)
<b>\$ 182,119.57</b>	<b>\$ 129,086.01</b>	<b>\$ 53,033.56</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (34,323.93)</b>	<b>\$ 31,906.88</b>	<b>\$ (66,230.81)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
February 29, 2020**

Year-to-Date February 29, 2020	Year-to-Date Prior Year	Variance		Month to Date February 29, 2020	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
182,119.57	273,117.36	(90,997.79)	Net Operating Income	(34,323.93)	8,388.40	(42,712.33)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>						
587,399.59	575,130.12	12,269.47	Depreciation	69,171.30	84,622.31	(15,451.01)
<b>Changes in Assets and Liabilities:</b>						
39,598.50	(712.75)	40,311.25	Receivables	17,007.34	(4,793.37)	21,800.71
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(35,003.48)	68,836.01	(103,839.49)	Prepaid Expenses	9,835.58	8,858.87	976.71
15,400.02	129,701.24	(114,301.22)	Deferred Pension Outflows	0.00	0.00	0.00
8,319.11	(7,961.22)	16,280.33	Materials and Supplies	3,667.47	1,831.78	1,835.69
(224,806.86)	(30,894.92)	(193,911.94)	Accounts Payable	(11,766.33)	(626.14)	(11,140.19)
(8,261.58)	3,593.23	(11,854.81)	Other Current Liabilities	4,470.13	4,817.35	(347.22)
(29,966.96)	(37,329.56)	7,362.60	Net Pension Liability	13,598.72	11,546.46	2,052.26
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
6,797.66	6,531.63	266.03	Retirements and Salvage	(4,005.45)	2,842.16	(6,847.61)
(1,795.00)	(1,275.00)	(520.00)	Customer Deposits	(450.00)	(1,870.00)	1,420.00
<b>539,800.57</b>	<b>978,736.14</b>	<b>(438,935.57)</b>	<b>Net Cash from Operating Activities</b>	<b>67,204.83</b>	<b>115,617.82</b>	<b>(48,412.99)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(123,017.75)	(113,513.48)	(9,504.27)	Changes in Notes Payable	(15,682.20)	(14,208.30)	(1,473.90)
<b>(123,017.75)</b>	<b>(113,513.48)</b>	<b>(9,504.27)</b>	<b>Net Cash from Financing Activities</b>	<b>(15,682.20)</b>	<b>(14,208.30)</b>	<b>(1,473.90)</b>
<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	4,201.73	(4,201.73)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(328,928.96)	(363,343.90)	34,414.94	Water Utility Plant	(23,460.97)	(25,731.72)	2,270.75
<b>(328,928.96)</b>	<b>(359,142.17)</b>	<b>30,213.21</b>	<b>Net from Capital and Investing Activities</b>	<b>(23,460.97)</b>	<b>(25,731.72)</b>	<b>2,270.75</b>
<b>\$ 87,853.86</b>	<b>\$ 506,080.49</b>	<b>\$ (418,226.63)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 28,061.66</b>	<b>\$ 75,677.80</b>	<b>\$ (47,616.14)</b>
<b>Cash at Beginning of Period</b>						
6,489,801.54	5,723,265.23	766,536.31	Cash at Beginning of Period	6,549,593.74	6,153,667.92	395,925.82
<b>Cash at End of Period</b>						
6,577,655.40	6,229,345.72	348,309.68	Cash at End of Period	6,577,655.40	6,229,345.72	348,309.68
<b>\$ 87,853.86</b>	<b>\$ 506,080.49</b>	<b>\$ (418,226.63)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 28,061.66</b>	<b>\$ 75,677.80</b>	<b>\$ (47,616.14)</b>

Long-Term Debt 4,256,903.36

**Athens Utilities Board  
Statistics Report  
February 29, 2020**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	7,008	6,916	1.33%	92
Small Commercial	1,246	1,238	0.65%	8
Large Commercial	35	35	0.00%	0
	<b>8,289</b>	<b>8,189</b>	<b>1.22%</b>	<b>100</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>February 29, 2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/29/2020</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	232,183	242,714	-4.34%	2,186,203	2,123,757	2.94%
Small Commercial	373,786	355,221	5.23%	3,424,488	3,188,961	7.39%
Large Commercial	111,808	101,660	9.98%	903,963	829,411	8.99%
	<b>717,777</b>	<b>699,595</b>	<b>2.60%</b>	<b>6,514,654</b>	<b>6,142,129</b>	<b>6.07%</b>

<b>Employment</b>	<b>February 29, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.76	14.73	0.03
Y-T-D FTE	14.86	14.78	0.08

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of February 29, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
TDOT Highway 30 Project	30,000	11,470	18,530		100.00%
Congress Pkwy - Phase 1 (Dennis to Decatur Pk)	300,000		300,000		
Replace safety rails around WTP	55,000		55,000		
Flash Mixers, Baffling, SCADA at WTP	100,000		100,000		
SAN Server	15,000	20,062	(5,062)		133.74%
Water Plant Building Maint and Lab Equipment	50,000	1,238	48,762		2.48%
Meter Change Out (Large, Small and Testing)	30,000	18,952	11,048		63.17% Continuous
Reservoir and Pump Maintenance (clearwell)	50,000	60,402	(10,402)		120.80% Continuous
Water Line Extensions	300,000	15,415	284,585		5.14% Continuous
Distribution Rehabilitation	100,000	39,573	60,427		39.57% Continuous
Field and Safety Equipment	25,000	24,217	783		96.87% Continuous
Water Services	125,000	93,022	31,978		74.42% Continuous
Technology (SCADA, Computers)	30,000	12,294	17,706		40.98% Continuous
IT Core (Servers, mainframe, etc.)	20,000	561	19,439		2.81% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,350,000</b>	<b>\$ 297,207</b>	<b>\$ 1,052,793</b>		
<b>Other Assets:</b>					
Water Project #8 (CR 707) (FY 2019 Budget Item)	40,000	41,708	(1,708)		100.00%
Other			-		
<b>Total Other Assets:</b>	<b>40,000</b>	<b>41,708</b>	<b>(1,708)</b>		
<b>Totals:</b>	<b>\$ 1,390,000</b>	<b>\$ 338,914</b>	<b>\$ 1,051,086</b>		
Percentage of Budget Spent Year-to-date			<b>24.38%</b>	Fiscal Year	<b>66.67%</b>

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
February 29, 2020**

Current Period February 29, 2020	Prior Year	Change from Prior Year		Current Period February 29, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
5,497,830.87	5,074,372.77	423,458.10	Cash and Cash Equivalents	5,497,830.87	5,203,206.95	294,623.92
766,335.78	927,521.15	(161,185.37)	Receivables	766,335.78	739,136.03	27,199.75
139,388.37	164,566.67	(25,178.30)	Prepaid Expenses	139,388.37	328,331.08	(188,942.71)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
128,034.48	122,895.43	5,139.05	Materials and Supplies Inventory	128,034.48	123,216.02	4,818.46
<b>6,531,589.50</b>	<b>6,289,356.02</b>	<b>242,233.48</b>	<b>Total Current Assets</b>	<b>6,531,589.50</b>	<b>6,393,890.08</b>	<b>137,699.42</b>
24,039,688.82	23,633,225.63	406,463.19	Gas Utility Plant, at Cost	24,039,688.82	24,097,291.37	(57,602.55)
(9,630,413.14)	(9,094,664.01)	(535,749.13)	Less: Accumulated Depreciation	(9,630,413.14)	(9,647,989.24)	17,576.10
<b>14,409,275.68</b>	<b>14,538,561.62</b>	<b>(129,285.94)</b>	<b>Net Gas Utility Plant</b>	<b>14,409,275.68</b>	<b>14,449,302.13</b>	<b>(40,026.45)</b>
325,187.59	189,206.10	135,981.49	Deferred Pension Outflows	325,187.59	325,187.59	0.00
<b>\$ 21,266,052.77</b>	<b>\$ 21,017,123.74</b>	<b>\$ 248,929.03</b>	<b>Total Assets</b>	<b>\$ 21,266,052.77</b>	<b>\$ 21,168,379.80</b>	<b>\$ 97,672.97</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
289,315.91	347,742.89	(58,426.98)	Accounts Payable	289,315.91	392,670.85	(103,354.94)
95,645.00	102,685.00	(7,040.00)	Customer Deposits	95,645.00	96,405.00	(760.00)
75,265.64	84,686.17	(9,420.53)	Accrued Liabilities	75,265.64	73,773.17	1,492.47
<b>460,226.55</b>	<b>535,114.06</b>	<b>(74,887.51)</b>	<b>Total Current Liabilities</b>	<b>460,226.55</b>	<b>562,849.02</b>	<b>(102,622.47)</b>
442,973.70	366,817.78	76,155.92	Net Pension Liability	442,973.70	433,907.56	9,066.14
34,666.96	43,761.34	(9,094.38)	Deferred Pension Inflows	34,666.96	34,666.96	0.00
20,328,185.56	20,071,430.56	256,755.00	Net Position	20,328,185.56	20,136,956.26	191,229.30
<b>\$ 21,266,052.77</b>	<b>\$ 21,017,123.74</b>	<b>\$ 248,929.03</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 21,266,052.77</b>	<b>\$ 21,168,379.80</b>	<b>\$ 97,672.97</b>



**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**February 29, 2020**

Year-to-Date February 29, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 29, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,478,276.24	1,725,491.93	(247,215.69)	Residential	398,404.11	514,758.51	(116,354.40)
1,108,828.01	1,244,726.53	(135,898.52)	Small Commercial	271,717.24	319,376.97	(47,659.73)
623,378.48	547,780.43	75,598.05	Large Commercial	106,542.86	98,530.80	8,012.06
805,833.55	861,821.55	(55,988.00)	Interruptible	121,824.59	126,484.54	(4,659.95)
6,942.45	8,658.30	(1,715.85)	CNG	543.92	1,201.84	(657.92)
49,211.59	39,654.61	9,556.98	Fees and Other Gas Revenues	5,245.11	7,329.67	(2,084.56)
<b>4,072,470.32</b>	<b>4,428,133.35</b>	<b>(355,663.03)</b>	<b>Total Revenue</b>	<b>904,277.83</b>	<b>1,067,682.33</b>	<b>(163,404.50)</b>
2,283,251.67	2,843,192.68	559,941.01	Purchased supply	468,772.76	428,607.45	(40,165.31)
<b>1,789,218.65</b>	<b>1,584,940.67</b>	<b>204,277.98</b>	<b>Contribution Margin</b>	<b>435,505.07</b>	<b>639,074.88</b>	<b>(203,569.81)</b>
			<b>OPERATING EXPENSES:</b>			
275,068.65	258,178.52	(16,890.13)	Distribution Expense	29,777.86	30,806.33	1,028.47
273,559.63	215,622.19	(57,937.44)	Customer Service and Customer Acct. Exp.	57,765.05	25,901.96	(31,863.09)
443,836.88	419,223.59	(24,613.29)	Administrative and General Expense	56,214.00	43,953.46	(12,260.54)
<b>992,465.16</b>	<b>893,024.30</b>	<b>(99,440.86)</b>	<b>Total operating expenses</b>	<b>143,756.91</b>	<b>100,661.75</b>	<b>(43,095.16)</b>
			<b>Maintenance Expense</b>			
173,674.32	146,448.58	(27,225.74)	Distribution Expense	22,779.39	17,228.42	(5,550.97)
6,438.04	7,401.98	963.94	Administrative and General Expense	693.73	774.59	80.86
<b>180,112.36</b>	<b>153,850.56</b>	<b>(26,261.80)</b>	<b>Total Maintenance Expense</b>	<b>23,473.12</b>	<b>18,003.01</b>	<b>(5,470.11)</b>
			<b>Other Operating Expenses</b>			
427,065.21	416,580.51	(10,484.70)	Depreciation	53,483.04	52,990.01	(493.03)
158,914.99	160,071.60	1,156.61	Tax Equivalents	18,945.40	19,981.91	1,036.51
<b>585,980.20</b>	<b>576,652.11</b>	<b>(9,328.09)</b>	<b>Total Other Operating Expenses</b>	<b>72,428.44</b>	<b>72,971.92</b>	<b>543.48</b>
<b>4,041,809.39</b>	<b>4,466,719.65</b>	<b>424,910.26</b>	<b>Operating and Maintenance Expenses</b>	<b>708,431.23</b>	<b>620,244.13</b>	<b>(88,187.10)</b>
<b>30,660.93</b>	<b>(38,586.30)</b>	<b>69,247.23</b>	<b>Operating Income</b>	<b>195,846.60</b>	<b>447,438.20</b>	<b>(251,591.60)</b>
42,201.17	38,993.43	3,207.74	Other Income	4,548.32	20,086.65	(15,538.33)
<b>72,862.10</b>	<b>407.13</b>	<b>72,454.97</b>	<b>Total Income</b>	<b>200,394.92</b>	<b>467,524.85</b>	<b>(267,129.93)</b>
28,233.47	13,550.77	(14,682.70)	Miscellaneous Income Deductions	9,165.62	1,104.85	(8,060.77)
<b>44,628.63</b>	<b>(13,143.64)</b>	<b>57,772.27</b>	<b>Net Income Before Extraordinary</b>	<b>191,229.30</b>	<b>466,420.00</b>	<b>(275,190.70)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 44,628.63</b>	<b>\$ (13,143.64)</b>	<b>\$ 57,772.27</b>	<b>Change in Net Assets</b>	<b>\$ 191,229.30</b>	<b>\$ 466,420.00</b>	<b>\$ (275,190.70)</b>

**Athens Utilities Board  
Budget Comparison - Gas  
February 29, 2020**

Year-to-Date February 29, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 29, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,478,276.24	1,593,997.70	(115,721.46)	Residential	398,404.11	507,914.14	(109,510.03)
1,108,828.01	1,141,523.39	(32,695.38)	Small Commercial	271,717.24	318,730.98	(47,013.74)
623,378.48	546,572.37	76,806.11	Large Commercial	106,542.86	111,652.09	(5,109.23)
805,833.55	812,322.05	(6,488.50)	Interruptible	121,824.59	117,536.08	4,288.51
6,942.45	8,666.67	(1,724.22)	CNG	543.92	1,083.33	(539.41)
49,211.59	45,806.69	3,404.90	Fees and Other Gas Revenues	5,245.11	6,379.53	(1,134.42)
<b>4,072,470.32</b>	<b>4,148,888.87</b>	<b>(76,418.55)</b>	<b>Total Revenue</b>	<b>904,277.83</b>	<b>1,063,296.16</b>	<b>(159,018.33)</b>
2,283,251.67	2,769,195.22	485,943.55	Purchased supply	468,772.76	539,333.64	70,560.88
<b>1,789,218.65</b>	<b>1,379,693.65</b>	<b>409,525.00</b>	<b>Contribution Margin</b>	<b>435,505.07</b>	<b>523,962.52</b>	<b>(88,457.45)</b>
<b>OPERATING EXPENSES:</b>						
275,068.65	237,151.24	(37,917.41)	Distribution Expense	29,777.86	26,106.95	(3,670.91)
273,559.63	217,584.89	(55,974.74)	Cust. Service and Cust. Acct. Expense	57,765.05	21,725.70	(36,039.35)
443,836.88	507,621.38	63,784.50	Administrative and General Expense	56,214.00	54,450.54	(1,763.46)
<b>992,465.16</b>	<b>962,357.52</b>	<b>(30,107.64)</b>	<b>Total operating expenses</b>	<b>143,756.91</b>	<b>102,283.18</b>	<b>(41,473.73)</b>
<b>Maintenance Expense</b>						
173,674.32	143,748.38	(29,925.94)	Distribution Expense	22,779.39	20,833.76	(1,945.63)
6,438.04	8,302.55	1,864.51	Administrative and General Expense	693.73	1,608.77	915.04
<b>180,112.36</b>	<b>152,050.92</b>	<b>(28,061.44)</b>	<b>Total Maintenance Expense</b>	<b>23,473.12</b>	<b>22,442.53</b>	<b>(1,030.59)</b>
<b>Other Operating Expenses</b>						
427,065.21	392,913.72	(34,151.49)	Depreciation	53,483.04	49,501.90	(3,981.14)
158,914.99	167,130.96	8,215.97	Tax Equivalents	18,945.40	20,714.54	1,769.14
<b>585,980.20</b>	<b>560,044.68</b>	<b>(25,935.52)</b>	<b>Total Other Operating Expenses</b>	<b>72,428.44</b>	<b>70,216.44</b>	<b>(2,212.00)</b>
<b>4,041,809.39</b>	<b>4,443,648.34</b>	<b>401,838.95</b>	<b>Operating and Maintenance Expenses</b>	<b>708,431.23</b>	<b>734,275.80</b>	<b>25,844.57</b>
<b>30,660.93</b>	<b>(294,759.47)</b>	<b>325,420.40</b>	<b>Operating Income</b>	<b>195,846.60</b>	<b>329,020.36</b>	<b>(133,173.76)</b>
42,201.17	21,865.03	20,336.14	Other Income	4,548.32	13,091.48	(8,543.16)
<b>72,862.10</b>	<b>(272,894.44)</b>	<b>345,756.54</b>	<b>Total Income</b>	<b>200,394.92</b>	<b>342,111.84</b>	<b>(141,716.92)</b>
28,233.47	9,844.98	(18,388.49)	Miscellaneous Income Deductions	9,165.62	(238.39)	(9,404.01)
<b>44,628.63</b>	<b>(282,739.42)</b>	<b>327,368.05</b>	<b>Net Before Extraordinary</b>	<b>191,229.30</b>	<b>342,350.23</b>	<b>(151,120.93)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 44,628.63</b>	<b>\$ (282,739.42)</b>	<b>\$ 327,368.05</b>	<b>Change in Net Assets</b>	<b>\$ 191,229.30</b>	<b>\$ 342,350.23</b>	<b>\$ (151,120.93)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
February 29, 2020**

Year-to-Date February 29, 2020	Year-to-Date Prior Year	Variance		Month to Date February 29, 2020	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
44,628.63	(13,143.64)	57,772.27	Net Operating Income	191,229.30	466,420.00	(275,190.70)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
427,065.21	416,580.51	10,484.70	Depreciation	53,483.04	52,990.01	493.03
			<b>Changes in Assets and Liabilities:</b>			
(464,369.77)	(632,424.29)	168,054.52	Receivables	(27,199.75)	(30,820.89)	3,621.14
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
68,565.35	214,336.20	(145,770.85)	Prepaid Expenses	188,942.71	97,005.28	91,937.43
(9,607.65)	86,470.66	(96,078.31)	Deferred Pension Outflows	0.00	0.00	0.00
(7,878.20)	(349.25)	(7,528.95)	Materials and Supplies	(4,818.46)	(959.69)	(3,858.77)
(29,979.27)	104,502.62	(134,481.89)	Accounts Payable	(103,354.94)	(117,435.00)	14,080.06
(2,493.78)	13,987.28	(16,481.06)	Other Current Liabilities	1,492.47	2,544.89	(1,052.42)
(990.00)	(15,710.00)	14,720.00	Customer Deposits	(760.00)	(23,585.00)	22,825.00
(21,794.69)	(28,519.22)	6,724.53	Net Pension Liabilities	9,066.14	7,243.93	1,822.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
36,297.61	40,007.76	(3,710.15)	Retirements and Salvage	(4,501.58)	7,154.05	(11,655.63)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>39,443.44</b>	<b>185,738.63</b>	<b>(146,295.19)</b>	<b>Net Cash from Operating Activities</b>	<b>303,578.93</b>	<b>460,557.58</b>	<b>(156,978.65)</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(445,278.33)	(250,702.40)	(194,575.93)	Changes in Gas Utility Plant	(8,955.01)	(36,324.41)	27,369.40
<b>(445,278.33)</b>	<b>(250,702.40)</b>	<b>(194,575.93)</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(8,955.01)</b>	<b>(36,324.41)</b>	<b>27,369.40</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (405,834.89)</b>	<b>\$ (64,963.77)</b>	<b>\$ (340,871.12)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 294,623.92</b>	<b>\$ 424,233.17</b>	<b>\$ (129,609.25)</b>
5,903,665.76	5,139,336.54	764,329.22	Cash at Beginning of Period	5,203,206.95	4,650,139.60	553,067.35
5,497,830.87	5,074,372.77	423,458.10	Cash at End of Period	5,497,830.87	5,074,372.77	423,458.10
<b>\$ (405,834.89)</b>	<b>\$ (64,963.77)</b>	<b>\$ (340,871.12)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 294,623.92</b>	<b>\$ 424,233.17</b>	<b>\$ (129,609.25)</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
February 29, 2020**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,483	5,444	0.72%	39
Small Commercial	941	938	0.32%	3
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,441</b>	<b>6,399</b>	<b>0.66%</b>	<b>42</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/29/2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/29/2020</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	421,239	504,200	-16.45%	1,400,850	1,573,643	-10.98%
Small Commercial	364,213	383,647	-5.07%	1,434,002	1,488,253	-3.65%
Large Commercial	160,896	130,333	23.45%	939,744	762,852	23.19%
Interruptible	261,863	225,169	16.30%	1,712,243	1,652,093	3.64%
CNG	2,058	2,138	-3.74%	16,809	17,017	-1.22%
	<b>1,210,269</b>	<b>1,245,487</b>	<b>-2.83%</b>	<b>5,503,648</b>	<b>5,493,858</b>	<b>0.18%</b>

<b>Employment</b>	<b>February 29, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	10.00	9.00	1.00
FTE	10.15	8.67	1.48
Y-T-D FTE	10.42	9.17	1.25

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of February 29, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 5 (Meter Reader)	40,000		40,000		
Truck 30 (2010) if not purchased FY 2019	40,000		40,000		
Truck 22 (2013) w/utility bed - service truck	50,000	46,498	3,502	100%	93.00%
Truck 34(2014) locating tk	40,000	21,473	18,527		53.68%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
25% of 5 Year Leak Survey	30,000		30,000		
Rock Hammer for Komatsu (Trac Hoe)	15,000	14,500	500	100%	96.67%
Mini-Max 3/4" HeatFusion Machine	4,000		4,000		
Replace Locating Equipment - Digital	5,000		5,000		
Tilt Trailer	10,500	10,000	500	100%	95.24%
Quick Coupler for Komatsu (Trac Hoe)	1,796		1,796		Continuous
Replace Odorant System - Athens / Riceville	25,000		25,000		Continuous
SAN Server	11,400	15,247	(3,847)		133.74% Continuous
System Improvement	60,000		60,000		Continuous
Main	100,000	41,607	58,393		41.61% Continuous
Services	130,000	189,352	(59,352)		145.66% Continuous
CNG Conversions	70,000	36,108	33,892		51.58% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,258	18,742		6.29% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 694,196</b>	<b>\$ 376,044</b>	<b>\$ 318,152</b>		
<b>Other Assets:</b>					
Meter Testing		5,374	(5,374)		
Cashier Area Rennovation (FY 2019 Budget)	50,000	49,278	722		
Replace Truck 53 (FY 2019 Budget)	50,000	42,998	7,002		
Other		8,030	(8,030)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 105,679</b>	<b>\$ (5,679)</b>		
<b>Totals:</b>	<b>\$ 694,196</b>	<b>\$ 481,723</b>	<b>\$ 312,473</b>		
Percentage of Budget Spent Year-to-date			<b>69.39%</b>	Fiscal Year	<b>66.67%</b>

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
February 29, 2020**

Current Period February 29, 2020	Prior Year	Change from Prior Year		Current Period February 29, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
4,621,156.38	4,710,350.42	(89,194.04)	Cash and Cash Equivalents	4,621,156.38	4,338,492.39	282,663.99
493,644.52	571,045.02	(77,400.50)	Receivables	493,644.52	851,870.09	(358,225.57)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
69,638.42	61,679.54	7,958.88	Prepaid Expenses	69,638.42	84,866.92	(15,228.50)
312,486.95	291,237.61	21,249.34	Materials and Supplies Inventory	312,486.95	313,069.92	(582.97)
<b>5,496,926.27</b>	<b>5,634,312.59</b>	<b>(137,386.32)</b>	<b>Total Current Assets</b>	<b>5,496,926.27</b>	<b>5,588,299.32</b>	<b>(91,373.05)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	299,999.31	(299,999.31)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
510,520.69	0.00	510,520.69	Deferred Pension Outflows	510,520.69	510,520.69	0.00
56,422,319.85	54,987,635.88	1,434,683.97	Sewer Utility Plant, at Cost	56,422,319.85	56,842,631.19	(420,311.34)
(21,066,977.71)	(19,932,215.09)	(1,134,762.62)	Less: Accumulated Depreciation	(21,066,977.71)	(21,393,090.62)	326,112.91
<b>35,355,342.14</b>	<b>35,055,420.79</b>	<b>299,921.35</b>	<b>Net Sewer Utility Plant</b>	<b>35,355,342.14</b>	<b>35,449,540.57</b>	<b>(94,198.43)</b>
<b>35,865,862.83</b>	<b>35,355,420.10</b>	<b>510,442.73</b>	<b>Total Long Term Assets</b>	<b>35,865,862.83</b>	<b>35,960,061.26</b>	<b>(94,198.43)</b>
<b>\$ 41,362,789.10</b>	<b>\$ 40,989,732.69</b>	<b>\$ 373,056.41</b>	<b>Total Assets</b>	<b>\$ 41,362,789.10</b>	<b>\$ 41,548,360.58</b>	<b>\$ (185,571.48)</b>
<b>Liabilities and Retained Earnings:</b>						
56,440.73	93,906.10	(37,465.37)	Accounts Payable	56,440.73	84,075.95	(27,635.22)
59,315.00	61,455.00	(2,140.00)	Customer Deposits	59,315.00	59,755.00	(440.00)
163,979.03	152,180.66	11,798.37	Other Current Liabilities	163,979.03	161,353.79	2,625.24
<b>279,734.76</b>	<b>307,541.76</b>	<b>(27,807.00)</b>	<b>Total Current Liabilities</b>	<b>279,734.76</b>	<b>305,184.74</b>	<b>(25,449.98)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,775,949.43	1,910,814.77	(134,865.34)	Notes Payable - State of Tennessee	1,775,949.43	1,787,309.75	(11,360.32)
13,590,578.39	14,637,095.89	(1,046,517.50)	Notes Payable - Other	13,590,578.39	13,590,578.39	0.00
682,417.08	567,707.79	114,709.29	Net Pension Liability	682,417.08	668,495.97	13,921.11
53,070.27	66,900.29	(13,830.02)	Deferred Pension Inflows	53,070.27	53,070.27	0.00
<b>16,102,015.17</b>	<b>17,182,518.74</b>	<b>(1,080,503.57)</b>	<b>Total Long Term Liabilities</b>	<b>16,102,015.17</b>	<b>16,099,454.38</b>	<b>2,560.79</b>
24,981,039.17	23,542,376.54	1,438,662.63	Net Position	24,981,039.17	25,143,721.46	(162,682.29)
<b>\$ 41,362,789.10</b>	<b>\$ 41,032,437.04</b>	<b>\$ 330,352.06</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 41,362,789.10</b>	<b>\$ 41,548,360.58</b>	<b>\$ (185,571.48)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**February 29, 2020**

Year-to-Date February 29, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 29, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,406,701.35	1,366,255.02	40,446.33	Residential	166,969.55	168,664.03	(1,694.48)
1,236,218.72	1,192,462.37	43,756.35	Small Commercial	150,374.63	152,127.00	(1,752.37)
1,795,833.75	1,605,516.28	190,317.47	Large Commercial	219,798.83	273,810.33	(54,011.50)
107,564.93	121,688.11	(14,123.18)	Other	15,210.20	16,313.84	(1,103.64)
<b>4,546,318.75</b>	<b>4,285,921.78</b>	<b>260,396.97</b>	<b>Total Revenue</b>	<b>552,353.21</b>	<b>610,915.20</b>	<b>(58,561.99)</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
921,539.66	958,493.09	36,953.43	Sewer Treatment Plant Expense	108,873.40	125,788.08	16,914.68
56,949.01	66,035.85	9,086.84	Pumping Station Expense	9,619.34	9,803.61	184.27
223,628.43	194,572.95	(29,055.48)	General Expense	24,518.44	22,419.10	(2,099.34)
391,725.58	93,092.61	(298,632.97)	Cust. Service and Cust. Acct. Expense	297,594.79	12,237.53	(285,357.26)
623,214.59	592,756.78	(30,457.81)	Administrative and General Expense	81,812.87	71,086.85	(10,726.02)
<b>2,217,057.27</b>	<b>1,904,951.28</b>	<b>(312,105.99)</b>	<b>Total Operating Expenses</b>	<b>522,418.84</b>	<b>241,335.17</b>	<b>(281,083.67)</b>
<b>Maintenance Expense</b>						
114,219.05	110,380.88	(3,838.17)	Sewer Treatment Plant Expense	7,707.66	13,389.87	5,682.21
54,585.62	59,780.42	5,194.80	Pumping Station Expense	5,684.66	5,452.81	(231.85)
275,959.14	220,608.91	(55,350.23)	General Expense	36,514.80	38,276.67	1,761.87
3,671.16	5,753.03	2,081.87	Administrative and General Expense	374.68	141.60	(233.08)
<b>448,434.97</b>	<b>396,523.24</b>	<b>(51,911.73)</b>	<b>Total Maintenance Expense</b>	<b>50,281.80</b>	<b>57,260.95</b>	<b>6,979.15</b>
<b>Other Operating Expenses</b>						
1,057,243.95	1,042,593.74	(14,650.21)	Depreciation	129,685.58	143,012.26	13,326.68
<b>1,057,243.95</b>	<b>1,042,593.74</b>	<b>(14,650.21)</b>	<b>Total Other Operating Expenses</b>	<b>129,685.58</b>	<b>143,012.26</b>	<b>13,326.68</b>
<b>3,722,736.19</b>	<b>3,344,068.26</b>	<b>(378,667.93)</b>	<b>Operating and Maintenance Expenses</b>	<b>702,386.22</b>	<b>441,608.38</b>	<b>(260,777.84)</b>
<b>823,582.56</b>	<b>941,853.52</b>	<b>(118,270.96)</b>	<b>Operating Income</b>	<b>(150,033.01)</b>	<b>169,306.82</b>	<b>(319,339.83)</b>
38,219.87	12,134.24	26,085.63	Other Income	4,325.25	1,608.66	2,716.59
<b>861,802.43</b>	<b>953,987.76</b>	<b>(92,185.33)</b>	<b>Total Income</b>	<b>(145,707.76)</b>	<b>170,915.48</b>	<b>(316,623.24)</b>
10,584.13	10,646.04	61.91	Other Expense	24.00	122.40	98.40
<b>851,218.30</b>	<b>943,341.72</b>	<b>(92,123.42)</b>	<b>Net Income Before Debt Expense</b>	<b>(145,731.76)</b>	<b>170,793.08</b>	<b>(316,524.84)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
162,274.75	195,630.37	33,355.62	Other Debt Interest	20,720.25	26,757.80	6,037.55
<b>162,274.75</b>	<b>195,630.37</b>	<b>33,355.62</b>	<b>Total debt related expenses</b>	<b>20,720.25</b>	<b>26,757.80</b>	<b>6,037.55</b>
<b>688,943.55</b>	<b>747,711.35</b>	<b>(58,767.80)</b>	<b>Net Before Extraordinary</b>	<b>(166,452.01)</b>	<b>144,035.28</b>	<b>(310,487.29)</b>
234,707.60	309,430.08	(74,722.48)	Grants, Contributions, Extraordinary	3,769.72	33,035.69	(29,265.97)
<b>\$ 923,651.15</b>	<b>\$ 1,057,141.43</b>	<b>\$ (133,490.28)</b>	<b>Change in Net Assets</b>	<b>\$ (162,682.29)</b>	<b>\$ 177,070.97</b>	<b>\$ (339,753.26)</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
February 29, 2020**

Year-to-Date February 29, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 29, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,406,701.35	1,392,932.29	13,769.06	Residential	166,969.55	170,970.92	(4,001.37)
1,236,218.72	1,137,046.23	99,172.49	Small Commercial	150,374.63	143,277.18	7,097.45
1,795,833.75	1,211,347.70	584,486.05	Large Commercial	219,798.83	148,024.69	71,774.14
107,564.93	116,210.98	(8,646.05)	Other	15,210.20	10,575.59	4,634.61
<b>4,546,318.75</b>	<b>3,857,537.20</b>	<b>688,781.55</b>	<b>Total Revenue</b>	<b>552,353.21</b>	<b>472,848.38</b>	<b>79,504.83</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
921,539.66	864,950.08	(56,589.58)	Sewer Treatment Plant Expense	108,873.40	107,196.95	(1,676.45)
56,949.01	57,138.91	189.90	Pumping Station Expense	9,619.34	7,152.42	(2,466.92)
223,628.43	210,002.83	(13,625.60)	General Expense	24,518.44	29,897.97	5,379.53
391,725.58	100,550.16	(291,175.42)	Customer Service and Customer Acct. Expense	297,594.79	13,059.42	(284,535.37)
623,214.59	641,215.37	18,000.78	Administrative and General Expense	81,812.87	76,559.17	(5,253.70)
<b>2,217,057.27</b>	<b>1,873,857.35</b>	<b>(343,199.92)</b>	<b>Total Operating Expenses</b>	<b>522,418.84</b>	<b>233,865.93</b>	<b>(288,552.91)</b>
<b>Maintenance Expense</b>						
114,219.05	114,801.68	582.63	Sewer Treatment Plant Expense	7,707.66	14,784.76	7,077.10
54,585.62	53,523.76	(1,061.86)	Pumping Station Expense	5,684.66	4,946.19	(738.47)
275,959.14	169,953.07	(106,006.07)	General Expense	36,514.80	22,947.79	(13,567.01)
3,671.16	3,564.02	(107.14)	Administrative and General Expense	374.68	458.03	83.35
<b>448,434.97</b>	<b>341,842.52</b>	<b>(106,592.45)</b>	<b>Total Maintenance Expense</b>	<b>50,281.80</b>	<b>43,136.78</b>	<b>(7,145.02)</b>
<b>Other Operating Expenses</b>						
1,057,243.95	981,945.34	(75,298.61)	Depreciation	129,685.58	122,916.00	(6,769.58)
<b>1,057,243.95</b>	<b>981,945.34</b>	<b>(75,298.61)</b>	<b>Total Other Operating Expenses</b>	<b>129,685.58</b>	<b>122,916.00</b>	<b>(6,769.58)</b>
<b>3,722,736.19</b>	<b>3,197,645.22</b>	<b>(525,090.97)</b>	<b>Operating and Maintenance Expenses</b>	<b>702,386.22</b>	<b>399,918.70</b>	<b>(302,467.52)</b>
<b>823,582.56</b>	<b>659,891.99</b>	<b>163,690.57</b>	<b>Operating Income</b>	<b>(150,033.01)</b>	<b>72,929.68</b>	<b>(222,962.69)</b>
38,219.87	12,402.60	25,817.27	Other Income	4,325.25	1,016.31	3,308.94
<b>861,802.43</b>	<b>672,294.59</b>	<b>189,507.84</b>	<b>Total Income</b>	<b>(145,707.76)</b>	<b>73,945.98</b>	<b>(219,653.74)</b>
10,584.13	5,624.31	(4,959.82)	Other Expense	24.00	(519.18)	(543.18)
<b>851,218.30</b>	<b>666,670.28</b>	<b>184,548.02</b>	<b>Net Income Before Debt Expense</b>	<b>(145,731.76)</b>	<b>74,465.17</b>	<b>(220,196.93)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
162,274.75	161,887.43	(387.32)	Other Debt Interest	20,720.25	19,443.68	(1,276.57)
<b>162,274.75</b>	<b>161,887.43</b>	<b>(387.32)</b>	<b>Total debt related expenses</b>	<b>20,720.25</b>	<b>19,443.68</b>	<b>(1,276.57)</b>
<b>688,943.55</b>	<b>504,782.85</b>	<b>184,160.70</b>	<b>Net Before Extraordinary</b>	<b>(166,452.01)</b>	<b>55,021.49</b>	<b>(221,473.50)</b>
234,707.60	300,000.00	(65,292.40)	Grants, Contributions, Extraordinary	3,769.72	37,500.00	(33,730.28)
<b>\$ 923,651.15</b>	<b>\$ 804,782.85</b>	<b>\$ 118,868.30</b>	<b>Change in Net Assets</b>	<b>\$ (162,682.29)</b>	<b>\$ 92,521.49</b>	<b>\$ (255,203.78)</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
February 29, 2020**

Year-to-Date February 29, 2020	Year-to-Date Prior Year	Variance		Month to Date February 29, 2020	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
688,943.55	747,711.35	(58,767.80)	Net Operating Income	(166,452.01)	144,035.28	(310,487.29)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,057,243.95	1,042,593.74	14,650.21	Depreciation	129,685.58	143,012.26	(13,326.68)
<b>Changes in Assets and Liabilities:</b>						
37,227.65	(182,034.55)	219,262.20	Accounts Receivable	358,225.57	(19,941.81)	378,167.38
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(58,295.29)	120,870.23	(179,165.52)	Prepaid Expenses	15,228.50	15,186.89	41.61
(26,106.98)	132,776.17	(158,883.15)	Deferred Pension Outflows	0.00	0.00	0.00
(47,002.15)	(46,279.41)	(722.74)	Materials and Supplies	582.97	3,130.90	(2,547.93)
(172,089.10)	23,411.55	(195,500.65)	Accounts Payable	(27,635.22)	8,058.65	(35,693.87)
(5,143.08)	(6,140.49)	997.41	Accrued Liabilities	2,625.24	4,436.80	(1,811.56)
(92,002.28)	15,768.94	(107,771.22)	Retirements and Salvage	(127,588.43)	6,134.19	(133,722.62)
(2,885.00)	(1,895.00)	(990.00)	Customer Deposits	(440.00)	(2,125.00)	1,685.00
(31,237.32)	(39,334.33)	8,097.01	Net Pension Liability	13,921.11	11,680.23	2,240.88
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,348,653.95</b>	<b>1,807,448.20</b>	<b>(458,794.25)</b>	<b>Total Cash from Operating Activities</b>	<b>198,153.31</b>	<b>313,608.39</b>	<b>(115,455.08)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(90,252.79)	(88,101.34)	(2,151.45)	Changes in Notes Payable	(11,360.32)	(11,070.24)	(290.08)
<b>(90,252.79)</b>	<b>(88,101.34)</b>	<b>(2,151.45)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(11,360.32)</b>	<b>(11,070.24)</b>	<b>(290.08)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
234,707.60	309,430.08	(74,722.48)	Grants Contributions & Other Extraordinary	3,769.72	33,035.69	(29,265.97)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,321,976.96)	(1,245,754.24)	(76,222.72)	Changes in Sewer Utility Plant	92,101.28	(86,756.34)	178,857.62
<b>(1,087,269.36)</b>	<b>(936,324.16)</b>	<b>(150,945.20)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>95,871.00</b>	<b>(53,720.65)</b>	<b>149,591.65</b>
<b>\$ 171,131.80</b>	<b>\$ 783,022.70</b>	<b>\$ (611,890.90)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 282,663.99</b>	<b>\$ 248,817.50</b>	<b>\$ 33,846.49</b>
<b>Cash at Beginning of Period</b>						
4,450,024.58	3,927,327.72	522,696.86	Cash at Beginning of Period	4,338,492.39	4,461,532.92	(123,040.53)
<b>Cash at End of Period</b>						
4,621,156.38	4,710,350.42	(89,194.04)	Cash at End of Period	4,621,156.38	4,710,350.42	(89,194.04)
<b>\$ 171,131.80</b>	<b>\$ 783,022.70</b>	<b>\$ (611,890.90)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 282,663.99</b>	<b>\$ 248,817.50</b>	<b>\$ 33,846.49</b>

Long-Term Debt \$15,366,527.82

**Athens Utilities Board  
Statistics Report  
February 29, 2020**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,349	4,315	0.79%	34
Residential - Outside City	60	55	9.09%	5
Commercial - Inside City	934	928	0.65%	6
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,347</b>	<b>5,302</b>	<b>0.85%</b>	<b>45</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/29/2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/29/2020</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	141,429	145,913	-3.07%	1,236,674	1,236,475	0.02%
Residential - Outside City	1,862	2,204	-15.52%	19,460	18,376	5.90%
Commercial - Inside City	207,397	207,658	-0.13%	1,738,236	1,661,410	4.62%
Commercial - Outside City	9,884	10,585	-6.62%	87,158	89,970	-3.13%
	<b>360,572</b>	<b>366,360</b>	<b>-1.58%</b>	<b>3,081,528</b>	<b>3,006,231</b>	<b>2.50%</b>

<b>Employment</b>	<b>February 29, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	20.08	19.61	0.47
Y-T-D FTE	20.11	20.08	0.03

<b>Total Company Employment</b>	<b>February 29, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	103.00	97.00	6.00
Company Total FTE	105.91	101.78	4.13
Company Y-T-D FTE	107.27	103.40	3.87

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of February 29, 2020**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #67 (1994 Chevy Dump Truck)	80,000	87,520	(7,520)		109.40%
Replace Trencher (2004)	18,000	17,850	150	100%	99.17%
Trailer for Mini Excavator	8,000	6,690	1,310	100%	83.63%
Denso Pump Station - ARC (\$450,000 grant) *remaining 90% from FY19	880,000	692,871	187,129	90%	78.74%
Madison Avenue Gravity Sewer Replacement	750,000	1,054	748,946		0.14%
Oost WWTP UV Bulbs	45,000		45,000		
NMC WWTP UV Bulbs	15,000		15,000		
NMC Oxidation Ditch Mixer	175,000	101,315	73,685		57.89%
Flow Monitors for Collection System(6 units)	30,000	1,951	28,049		6.50%
Sterling Road P.S. spare rotator assy.	17,000	15,818	1,182		93.05%
TDOT Highway 30 Project	30,000	4,712	25,288	50%	15.71%
SAN Server	9,600	12,839	(3,239)		133.74%
Oostanaula WWTP Refurbishment	100,000	32,593	67,407		32.59% Continuous
NMC WWTP Refurbishment	100,000	58,230	41,770		58.23% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000	3,613	11,387		24.09% Continuous
Lift Station Rehabilitation	25,000	29,312	(4,312)		117.25% Continuous
Field and Safety Equipment	15,000	7,115	7,885		47.44% Continuous
Collection System Rehab	500,000	210,697	289,303		42.14% Continuous
Material Donations	5,000	1,090	3,910		21.81% Continuous
Technology (SCADA, Computers)	30,000	6,772	23,228		22.57% Continuous
Services	100,000	66,696	33,304		66.70% Continuous
Extensions	25,000	285	24,715		1.14% Continuous
Grinder Pump Core Replacements	25,000	11,691	13,309		46.76% Continuous
Rehabilitation of Services	75,000	38,530	36,470		51.37% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 3,122,600</b>	<b>\$ 1,409,244</b>	<b>\$ 1,713,356</b>		
<b>Other Assets:</b>					
NMC Sludge Pit Mixer (FY2019 Budget)	30,000	29,300	700		
Tellico Hills CDBG (FY 2019 Budget)	804,245	815,356	(11,111)		
Other		0	-		
<b>Total Other Assets</b>	<b>\$ 834,245</b>	<b>\$ 844,656</b>	<b>\$ (10,411)</b>		
<b>Totals:</b>	<b>\$ 3,956,845</b>	<b>\$ 2,253,900</b>	<b>\$ 1,702,945</b>		
Percentage of Budget Spent Year-to-date			<b>56.96%</b>	Fiscal Year	<b>66.67%</b>

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
February 29, 2020**

Current Period February 29, 2020	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
103,752.13	84,362.53	19,389.60	Services	103,752.13	101,634.18	2,117.95
36,973.81	29,536.01	7,437.80	Accumulated Depreciation	36,973.81	36,326.40	647.41
66,778.32	54,826.52	11,951.80	<b>Total Fixed Assets</b>	66,778.32	65,307.78	1,470.54
			<b>Current Assets</b>			
162,448.44	121,243.66	41,204.78	Cash	162,448.44	161,470.13	978.31
6,463.00	250.00	6,213.00	Accounts Receivable	6,463.00	4,199.00	2,264.00
168,911.44	121,493.66	47,417.78	<b>Total Current Assets</b>	168,911.44	165,669.13	3,242.31
\$ 235,689.76	\$ 176,320.18	\$ 59,369.58	<b>Total Assets</b>	\$ 235,689.76	\$ 230,976.91	\$ 4,712.85
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
235,689.76	176,320.18	59,369.58	Retained Earnings	235,689.76	230,976.91	4,712.85
\$ 235,689.76	\$ 176,320.18	\$ 59,369.58	<b>Total Liabilities and Retained Earnings</b>	\$ 235,689.76	\$ 230,976.91	\$ 4,712.85

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
February 29, 2020**

Year-to-Date February 29, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 29, 2020	Current Month Prior Year	
78,982.00	66,712.00	12,270.00	<b>Revenue</b>	10,299.00	8,614.00	1,685.00
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
2,648.56	2,648.56	-	Administrative and General Expense	331.07	331.07	-
35,280.19	33,992.38	(1,287.81)	Telecom Expense	4,659.15	4,440.14	(219.01)
\$ 37,928.75	\$ 36,640.94	\$ (1,287.81)	<b>Total Operating and Maintenance Expenses</b>	\$ 4,990.22	\$ 4,771.21	\$ (219.01)
403.70	272.25	131.45	Interest Income	51.48	34.76	16.72
			<b>Other Operating Expense</b>			
5,013.72	4,848.16	(165.56)	Depreciation Expense	647.41	606.02	(41.39)
36,443.23	25,495.15	10,948.08	<b>Net Before Extraordinary</b>	4,712.85	3,271.53	1,441.32
5,000.00	-	5,000.00	Grants, Contributions, Extraordinary	-	-	-
\$ 41,443.23	\$ 25,495.15	\$ 15,948.08	<b>Change in Net Assets</b>	\$ 4,712.85	\$ 3,271.53	\$ 1,441.32

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
February 29, 2020**

Year-to-Date February 29, 2020	Year-to-Date Prior Year	Variance		Month to Date February 29, 2020	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
41,443.23	25,495.15	15,948.08	Net Operating Income	4,712.85	\$3,271.53	1,441.32
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
5,013.72	4,848.16	165.56	Depreciation	647.41	606.02	41.39
			<b>Changes in Assets and Liabilities:</b>			
(6,213.00)	1,580.54	(7,793.54)	Receivables	(2,264.00)	\$3,594.54	(5,858.54)
-	-	-	Accounts Payable	-	-	-
\$ 40,243.95	\$ 31,923.85	\$ 8,320.10	<b>Total Cash from Operating Activities</b>	\$ 3,096.26	\$ 7,472.09	\$ (4,375.83)
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(17,287.29)	-	(17,287.29)	Investment in Plant	(2,117.95)	-	(2,117.95)
\$ 22,956.66	\$ 31,923.85	\$ (8,967.19)	<b>Net Changes in Cash Position</b>	\$ 978.31	\$ 7,472.09	\$ (6,493.78)
139,491.78	89,319.81	50,171.97	Cash at Beginning of Period	161,470.13	113,771.57	47,698.56
162,448.44	121,243.66	41,204.78	Cash at End of Period	162,448.44	121,243.66	41,204.78
\$ 22,956.66	\$ 31,923.85	\$ (8,967.19)	<b>Changes in Cash and Equivalents</b>	\$ 978.31	\$ 7,472.09	\$ (6,493.78)