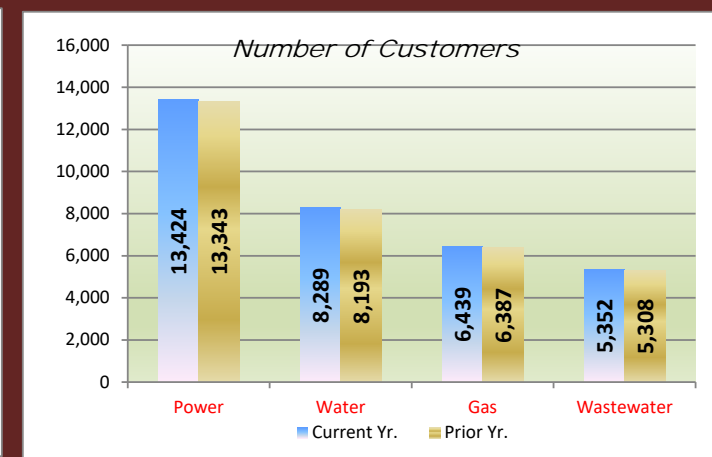
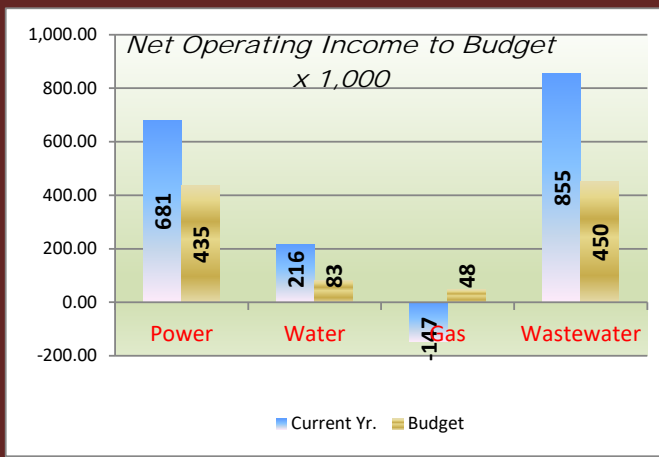
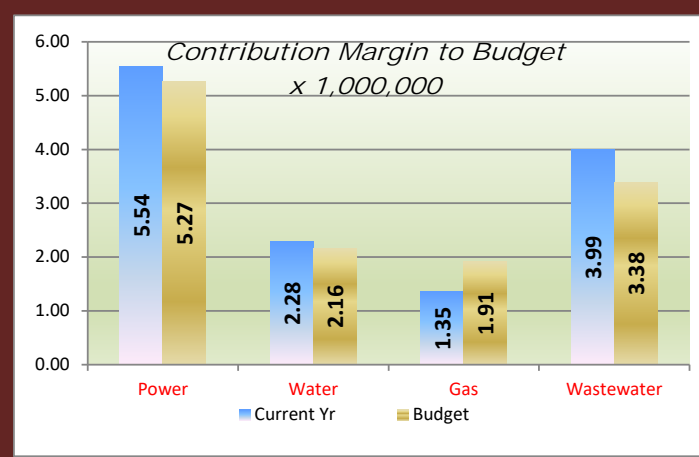
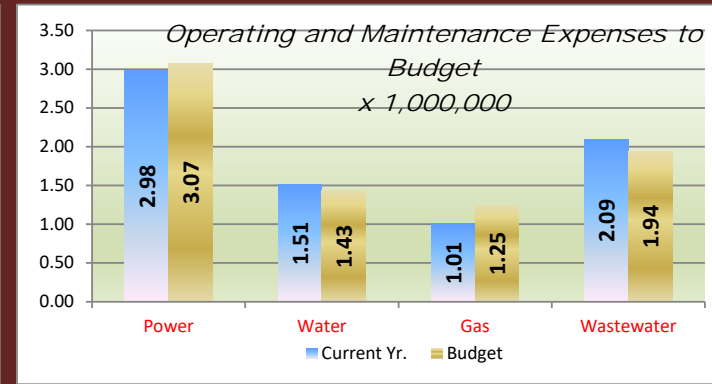
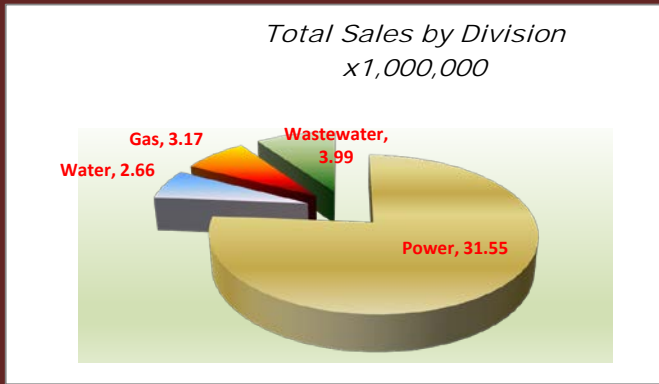
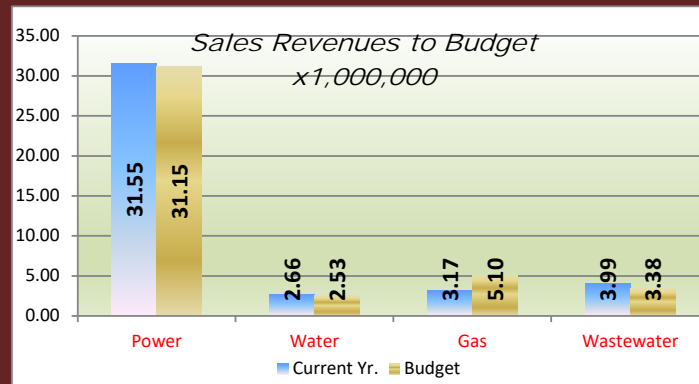
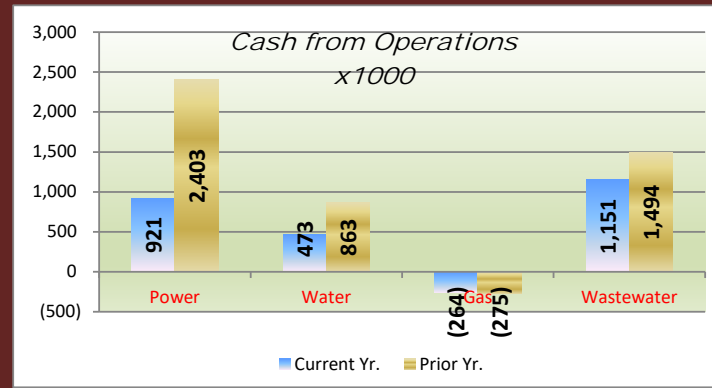
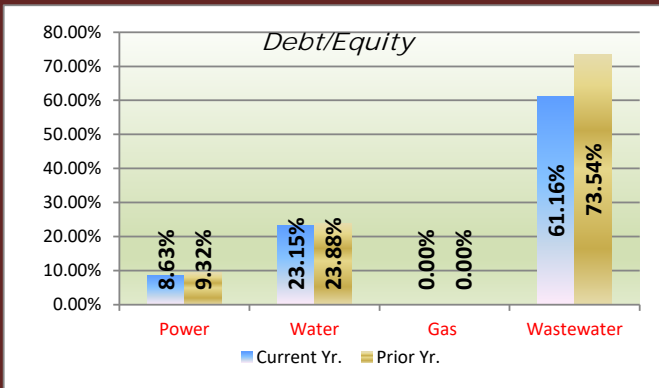
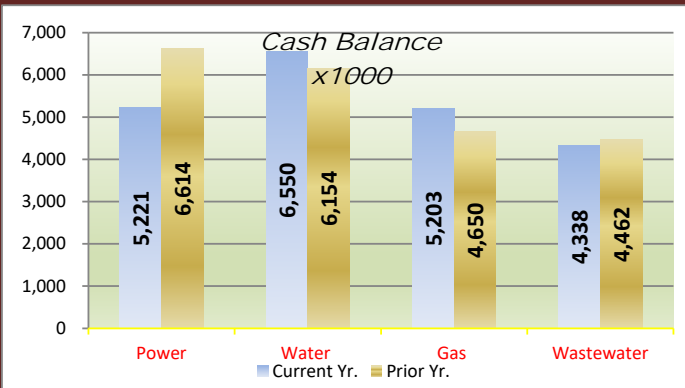


Dashboard - Athens Utilities Board  
January 31, 2020



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 January 31, 2020

	<i>January 31, 2020</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,404	\$31,215	\$189
Long-Term Assets	\$119,235	\$116,968	\$2,267
<b>Total Assets</b>	<b>\$150,639</b>	<b>\$148,183</b>	<b>\$2,457</b>
Current Liabilities	\$5,638	\$5,991	(\$354)
Long-Term Liabilities	\$28,264	\$29,296	(\$1,032)
Net Assets	\$116,738	\$112,940	\$3,797
<b>Total Liabilities and Net Assets</b>	<b>\$150,639</b>	<b>\$148,228</b>	<b>\$2,412</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

January 31, 2020

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD January 31, 2020</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month January 31, 2020</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$40,963	\$40,461	\$502	\$6,186	\$6,412	(\$226)	\$68,435	\$42,164	(\$1,201)
<i>Cost of Goods Sold</i>	\$28,199	\$28,652	\$453	\$4,046	\$4,551	\$506	\$47,125	\$29,437	\$1,238
<b><i>Contribution Margin</i></b>	<b>\$12,764</b>	<b>\$11,809</b>	<b>\$955</b>	<b>\$2,140</b>	<b>\$1,861</b>	<b>\$279</b>	<b>\$21,309</b>	<b>\$12,727</b>	<b>\$37</b>
<i>Operating and Maintenance Expenses</i>	\$7,276	\$6,957	(\$319)	\$1,314	\$1,027	(\$287)	\$13,110	\$7,887	\$611
<i>Depreciation and Taxes Equivalents</i>	\$3,850	\$3,603	(\$247)	\$548	\$454	(\$94)	\$6,256	\$3,824	(\$26)
<b><i>Total Operating Expenses</i></b>	<b>\$11,126</b>	<b>\$10,560</b>	<b>(\$566)</b>	<b>\$1,862</b>	<b>\$1,482</b>	<b>(\$381)</b>	<b>\$19,366</b>	<b>\$11,711</b>	<b>\$585</b>
<b><i>Net Operating Income</i></b>	<b>\$1,638</b>	<b>\$1,249</b>	<b>\$389</b>	<b>\$278</b>	<b>\$379</b>	<b>(\$101)</b>	<b>\$1,943</b>	<b>\$1,016</b>	<b>\$622</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$236	\$302	(\$67)	\$0	\$59	(\$59)	\$504	\$294	(\$58)
<b><i>Change in Net Assets</i></b>	<b>\$1,874</b>	<b>\$1,551</b>	<b>\$323</b>	<b>\$278</b>	<b>\$439</b>	<b>(\$160)</b>	<b>\$2,447</b>	<b>\$1,310</b>	<b>\$564</b>

**Athens Utilities Board**  
**Financial Statement Synopsis**  
**1/31/2020**  
**(000 Omitted)**

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	5,221	6,614			6,550	6,154			5,203	4,650			4,338	4,462			21,312	21,879		
<b>Working Capital</b>	7,445	9,334			7,500	6,888			6,156	5,446			5,794	5,429			26,895	27,097		
<b>Plant Assets</b>	71,526	69,732			33,117	32,615			24,097	23,638			56,843	54,901			185,583	180,887		
<b>Debt</b>	4,291	4,539			4,979	5,074			0	0			16,099	17,182			25,369	26,795		
<b>Net Assets (Net Worth)</b>	49,719	48,726			21,507	21,244			20,137	19,605			25,144	23,365			116,507	112,940		
<b>Cash from Operations</b>	921	2,403	160	387	473	863	116	103	(264)	(275)	308	138	1,151	1,494	238	227	2,280	4,485	823	856
<b>Net Pension Liability</b>	2,246	1,870			654	544			434	360			668	556			4,002	3,329		
<b>Principal Paid on Debt (Lease Included) (1)</b>	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
<b>New Debt-YTD</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
<b>Cash Invested in Plant</b>	2,294	3,400	307	432	305	338	24	1	436	214	65	36	1,414	1,159	206	126	4,449	5,111	602	595
<b>Cash Flow</b>	(1,379)	(950)	(148)	(47)	60	430	77	88	(700)	(489)	243	102	(112)	534	21	147	(2,131)	(475)	192	289
<b>Sales</b>	31,550	31,370	4,405	4,491	2,661	2,530	354	341	3,168	3,360	858	1,062	3,994	3,675	633	591	41,374	40,935	6,249	6,485
<b>Cost of Goods Sold (COGS)</b>	26,006	25,906	3,652	3,887	379	331	53	43	1,814	2,415	341	621					28,199	28,652	4,046	4,551
<b>O&amp;M Expenses-YTD (minus COGS)</b>	4,864	4,611	830	607	2,029	1,882	309	266	1,519	1,432	242	192	3,020	2,902	513	441	11,432	10,827	1,893	1,506
<b>Net Operating Income</b>	681	860	(85)	(10)	216	265	(18)	20	(147)	(480)	272	245	855	604	103	126	1,606	1,249	272	379
<b>Interest on Debt</b>	36	42	8	9	63	71	9	11	0	0	0	0	142	169	15	20	241	283	32	40
<b>Variable Rate Debt Interest Rate</b>	0.75%	1.19%			0.00%	0.00%							0.75%	1.19%						
<b>Grants, Contributions, Extraordinary</b>	5	22	0	3	0	4	0	0	0	0	0	0	231	276	0	56	236	302	0	59
<b>Net Income</b>	686	882	(85)	(7)	216	269	(18)	20	(147)	(480)	272	245	1,086	880	103	182	1,842	1,551	273	439
<b># Customers</b>	13,424	13,343			8,289	8,193			6,439	6,387			5,352	5,308			33,504	33,231		
<b>Sales Volume</b>	402,427	389,446	54,544	50,821	5,797	5,443	769	728	4,293	4,248	1,121	1,163	2,721	2,640	360	363				
<b>Revenue per Unit Sold (2)</b>	0.078	0.081	0.081	0.088	0.46	0.46	0.46	0.47	0.74	0.79	0.77	0.91	1.47	1.39	1.76	1.63				
<b>Natural Gas Market Price (Dth)</b>											2.39	3.42								
<b>Natural Gas Total Unit Cost (Dth)</b>									3.65	4.77	3.42	4.57								
<b>Full Time Equivalent Employees</b>	61.99	59.45	61.71	58.08	14.88	14.79	14.8	14.9	10.45	9.24	10.72	8.63	20.12	20.14	20.27	19.96	107.44	103.62	107.50	101.57

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
January 31, 2020**

Current Period January 31, 2020	Prior Year	Change from Prior Year		Current Period January 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
5,220,627.93	6,613,982.21	(1,393,354.28)	Cash and Cash Equivalents	5,220,627.93	5,368,762.98	(148,135.05)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,298,256.25	3,125,571.51	172,684.74	Customer Receivables	3,298,256.25	3,300,933.38	(2,677.13)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
532,768.82	472,237.40	60,531.42	Other Receivables	532,768.82	460,573.51	72,195.31
139,278.81	104,030.41	35,248.40	Prepaid Expenses	139,278.81	146,885.62	(7,606.81)
1,187,974.39	1,170,022.03	17,952.36	Unbilled Revenues	1,187,974.39	1,187,974.39	0.00
1,602,272.26	1,575,707.52	26,564.74	Materials and Supplies Inventory	1,602,272.26	1,606,917.22	(4,644.96)
<b>11,981,178.46</b>	<b>13,061,551.08</b>	<b>(1,080,372.62)</b>	<b>Total Current Assets</b>	<b>11,981,178.46</b>	<b>12,072,047.10</b>	<b>(90,868.64)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,607,954.32	946,644.66	661,309.66	Deferred Pension Outflows	1,607,954.32	1,607,954.32	0.00
71,525,982.32	69,732,475.87	1,793,506.45	Electric Utility Plant, at Cost	71,525,982.32	71,656,405.26	(130,422.94)
(24,143,040.11)	(23,580,375.47)	(562,664.64)	Less: Accumulated Depreciation	(24,143,040.11)	(24,416,112.82)	273,072.71
<b>47,382,942.21</b>	<b>46,152,100.40</b>	<b>1,230,841.81</b>	<b>Net Electric Utility Plant</b>	<b>47,382,942.21</b>	<b>47,240,292.44</b>	<b>142,649.77</b>
<b>48,990,896.53</b>	<b>47,098,745.06</b>	<b>1,892,151.47</b>	<b>Total Long Term Assets</b>	<b>48,990,896.53</b>	<b>48,848,246.76</b>	<b>142,649.77</b>
<b>\$ 60,972,074.99</b>	<b>\$ 60,160,296.14</b>	<b>\$ 811,778.85</b>	<b>Total Assets</b>	<b>\$ 60,972,074.99</b>	<b>\$ 60,920,293.86</b>	<b>\$ 51,781.13</b>
<b>Liabilities and Retained Earnings:</b>						
3,502,972.58	3,743,203.16	(240,230.58)	Accounts Payable	3,502,972.58	3,422,934.68	80,037.90
414,620.00	431,040.00	(16,420.00)	Customer Deposits	414,620.00	417,920.00	(3,300.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
618,153.93	623,577.81	(5,423.88)	Other Current Liabilities	618,153.93	604,952.17	13,201.76
<b>4,535,746.51</b>	<b>4,797,820.97</b>	<b>(262,074.46)</b>	<b>Total Current Liabilities</b>	<b>4,535,746.51</b>	<b>4,445,806.85</b>	<b>89,939.66</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,290,994.13	4,539,476.63	(248,482.50)	Notes Payable	4,290,994.13	4,290,994.13	0.00
2,246,228.80	1,869,612.57	376,616.23	Net Pension Liability	2,246,228.80	2,199,481.44	46,747.36
179,809.42	227,585.45	(47,776.03)	Deferred Pension Inflows	179,809.42	179,809.42	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,717,032.35</b>	<b>6,636,674.65</b>	<b>80,357.70</b>	<b>Total Long Term Liabilities</b>	<b>6,717,032.35</b>	<b>6,670,284.99</b>	<b>46,747.36</b>
49,719,296.13	48,725,800.52	993,495.61	Net Position	49,719,296.13	49,804,202.02	(84,905.89)
<b>\$ 60,972,074.99</b>	<b>\$ 60,160,296.14</b>	<b>\$ 811,778.85</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 60,972,074.99</b>	<b>\$ 60,920,293.86</b>	<b>\$ 51,781.13</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**January 31, 2020**

Year-to-Date January 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
9,890,662.61	9,858,815.41	31,847.20	Residential Sales	1,488,928.94	1,554,567.04	(65,638.10)
2,614,874.63	2,612,967.06	1,907.57	Small Commercial Sales	341,802.25	352,119.49	(10,317.24)
17,992,642.78	17,853,347.81	139,294.97	Large Commercial Sales	2,374,681.47	2,379,905.94	(5,224.47)
251,204.95	252,023.67	(818.72)	Street and Athletic Lighting	36,023.78	36,612.05	(588.27)
339,788.74	340,291.59	(502.85)	Outdoor Lighting	48,880.97	48,654.19	226.78
461,242.17	452,141.09	9,101.08	Revenue from Fees	114,280.52	119,474.34	(5,193.82)
<b>31,550,415.88</b>	<b>31,369,586.63</b>	<b>180,829.25</b>	<b>Total Revenue</b>	<b>4,404,597.93</b>	<b>4,491,333.05</b>	<b>(86,735.12)</b>
26,005,547.44	25,906,103.91	(99,443.53)	Power Costs	3,651,568.17	3,887,290.34	235,722.17
<b>5,544,868.44</b>	<b>5,463,482.72</b>	<b>81,385.72</b>	<b>Contribution Margin</b>	<b>753,029.76</b>	<b>604,042.71</b>	<b>148,987.05</b>
<b>OPERATING EXPENSES:</b>						
1,200.00	6,866.49	5,666.49	Transmission Expense	200.00	95.42	(104.58)
646,124.62	598,980.74	(47,143.88)	Distribution Expense	142,301.08	88,163.62	(54,137.46)
492,472.31	433,495.56	(58,976.75)	Customer Service and Customer Acct. Expense	79,496.31	57,383.72	(22,112.59)
1,066,601.04	1,109,499.62	42,898.58	Administrative and General Expenses	211,284.03	161,854.03	(49,430.00)
<b>2,206,397.97</b>	<b>2,148,842.41</b>	<b>(57,555.56)</b>	<b>Total Operating Expenses</b>	<b>433,281.42</b>	<b>307,496.79</b>	<b>(125,784.63)</b>
<b>Maintenance Expenses</b>						
89.47	82.22	(7.25)	Transmission Expense	89.47	82.22	(7.25)
748,258.40	719,310.36	(28,948.04)	Distribution Expense	123,994.66	114,814.74	(9,179.92)
22,948.05	32,829.43	9,881.38	Administrative and General Expense	3,288.24	1,129.50	(2,158.74)
<b>771,295.92</b>	<b>752,222.01</b>	<b>(19,073.91)</b>	<b>Total Maintenance Expenses</b>	<b>127,372.37</b>	<b>116,026.46</b>	<b>(11,345.91)</b>
<b>Other Operating Expense</b>						
1,308,652.85	1,223,214.96	(85,437.89)	Depreciation Expense	187,884.51	181,678.22	(6,206.29)
577,810.93	486,470.78	(91,340.15)	Tax Equivalents	81,355.91	2,095.16	(79,260.75)
<b>1,886,463.78</b>	<b>1,709,685.74</b>	<b>(176,778.04)</b>	<b>Total Other Operating Expenses</b>	<b>269,240.42</b>	<b>183,773.38</b>	<b>(85,467.04)</b>
<b>30,869,705.11</b>	<b>30,516,854.07</b>	<b>(352,851.04)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,481,462.38</b>	<b>4,494,586.97</b>	<b>13,124.59</b>
<b>680,710.77</b>	<b>852,732.56</b>	<b>(172,021.79)</b>	<b>Operating Income</b>	<b>(76,864.45)</b>	<b>(3,253.92)</b>	<b>(73,610.53)</b>
60,149.45	67,501.00	(7,351.55)	Other Income	6,741.54	9,293.65	(2,552.11)
<b>740,860.22</b>	<b>920,233.56</b>	<b>(179,373.34)</b>	<b>Total Income</b>	<b>(70,122.91)</b>	<b>6,039.73</b>	<b>(76,162.64)</b>
23,505.98	17,963.26	(5,542.72)	Miscellaneous Income Deductions	7,467.68	7,471.18	3.50
<b>717,354.24</b>	<b>902,270.30</b>	<b>(184,916.06)</b>	<b>Net Income Before Debt Expenses</b>	<b>(77,590.59)</b>	<b>(1,431.45)</b>	<b>(76,159.14)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
36,263.94	42,309.07	6,045.13	Interest Expense	7,620.63	8,934.66	1,314.03
<b>36,263.94</b>	<b>42,309.07</b>	<b>6,045.13</b>	<b>Total debt related expenses</b>	<b>7,620.63</b>	<b>8,934.66</b>	<b>1,314.03</b>
<b>681,090.30</b>	<b>859,961.23</b>	<b>(178,870.93)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(85,211.22)</b>	<b>(10,366.11)</b>	<b>(74,845.11)</b>
4,822.43	21,747.29	(16,924.86)	Extraordinary Income (Expense)	305.33	3,007.09	(2,701.76)
<b>\$ 685,912.73</b>	<b>\$ 881,708.52</b>	<b>\$ (195,795.79)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (84,905.89)</b>	<b>\$ (7,359.02)</b>	<b>\$ (77,546.87)</b>

**Athens Utilities Board  
Budget Comparison - Power  
January 31, 2020**

Year-to-Date January 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
9,890,662.61	9,690,572.13	200,090.48	Residential Sales	1,488,928.94	1,581,301.68	(92,372.74)
2,614,874.63	2,606,174.48	8,700.15	Small Commercial Sales	341,802.25	357,601.24	(15,798.99)
17,992,642.78	17,868,866.72	123,776.06	Large Commercial Sales	2,374,681.47	2,290,753.70	83,927.77
251,204.95	243,913.28	7,291.67	Street and Athletic Lighting	36,023.78	34,886.55	1,137.23
339,788.74	322,643.94	17,144.80	Outdoor Lighting	48,880.97	46,228.72	2,652.25
461,242.17	422,502.44	38,739.73	Revenue from Fees	114,280.52	97,184.78	17,095.74
<b>31,550,415.88</b>	<b>31,154,672.99</b>	<b>395,742.89</b>	<b>Total Revenue</b>	<b>4,404,597.93</b>	<b>4,407,956.66</b>	<b>(3,358.73)</b>
26,005,547.44	25,885,991.40	(119,556.04)	<b>Power Costs</b>	<b>3,651,568.17</b>	<b>3,878,532.41</b>	<b>226,964.24</b>
<b>5,544,868.44</b>	<b>5,268,681.59</b>	<b>276,186.85</b>	<b>Contribution Margin</b>	<b>753,029.76</b>	<b>529,424.26</b>	<b>223,605.50</b>
<b>OPERATING EXPENSES:</b>						
1,200.00	1,949.62	749.62	Transmission Expense	200.00	363.71	163.71
646,124.62	605,935.97	(40,188.65)	Distribution Expense	142,301.08	95,759.22	(46,541.86)
492,472.31	434,900.10	(57,572.21)	Customer Service and Customer Acct. Expense	79,496.31	53,179.99	(26,316.32)
1,066,601.04	1,258,993.75	192,392.71	Administrative and General Expenses	211,284.03	174,902.51	(36,381.52)
<b>2,206,397.97</b>	<b>2,301,779.44</b>	<b>95,381.47</b>	<b>Total Operating Expenses</b>	<b>433,281.42</b>	<b>324,205.44</b>	<b>(109,075.98)</b>
<b>Maintenance Expenses</b>						
89.47	0.00	(89.47)	Transmission Expense	89.47	0.00	(89.47)
748,258.40	741,190.86	(7,067.54)	Distribution Expense	123,994.66	103,594.41	(20,400.25)
22,948.05	28,091.55	5,143.50	Administrative and General Expense	3,288.24	3,649.65	361.41
<b>771,295.92</b>	<b>769,282.41</b>	<b>(2,013.51)</b>	<b>Total Maintenance Expenses</b>	<b>127,372.37</b>	<b>107,244.06</b>	<b>(20,128.31)</b>
<b>Other Operating Expense</b>						
1,308,652.85	1,207,987.76	(100,665.09)	Depreciation Expense	187,884.51	175,252.01	(12,632.50)
577,810.93	541,631.51	(36,179.42)	Tax Equivalents	81,355.91	65,073.53	(16,282.38)
<b>1,886,463.78</b>	<b>1,749,619.27</b>	<b>(136,844.51)</b>	<b>Total Other Operating Expenses</b>	<b>269,240.42</b>	<b>240,325.53</b>	<b>(28,914.89)</b>
<b>30,869,705.11</b>	<b>30,706,672.53</b>	<b>(163,032.58)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,481,462.38</b>	<b>4,550,307.44</b>	<b>68,845.06</b>
<b>680,710.77</b>	<b>448,000.46</b>	<b>232,710.31</b>	<b>Operating Income</b>	<b>(76,864.45)</b>	<b>(142,350.77)</b>	<b>65,486.32</b>
60,149.45	51,952.83	8,196.62	Other Income	6,741.54	29,486.93	(22,745.39)
<b>740,860.22</b>	<b>499,953.29</b>	<b>240,906.93</b>	<b>Total Income</b>	<b>(70,122.91)</b>	<b>(112,863.84)</b>	<b>42,740.93</b>
23,505.98	19,494.55	(4,011.43)	Miscellaneous Income Deductions	7,467.68	2,673.86	(4,793.82)
<b>717,354.24</b>	<b>480,458.74</b>	<b>236,895.50</b>	<b>Net Income Before Debt Expenses</b>	<b>(77,590.59)</b>	<b>(115,537.70)</b>	<b>37,947.11</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
36,263.94	45,427.75	9,163.81	Interest Expense	7,620.63	12,580.84	4,960.21
<b>36,263.94</b>	<b>45,427.75</b>	<b>9,163.81</b>	<b>Total debt related expenses</b>	<b>7,620.63</b>	<b>12,580.84</b>	<b>4,960.21</b>
<b>681,090.30</b>	<b>435,030.99</b>	<b>246,059.31</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(85,211.22)</b>	<b>(128,118.55)</b>	<b>42,907.33</b>
4,822.43	17,500.00	(12,677.57)	<b>Extraordinary Income (Expense)</b>	305.33	2,500.00	(2,194.67)
<b>\$ 685,912.73</b>	<b>\$ 452,530.99</b>	<b>\$ 233,381.74</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (84,905.89)</b>	<b>\$ (125,618.55)</b>	<b>\$ 40,712.66</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
January 31, 2020**

Year-to-Date January 31, 2020	Year-to-Date Prior Year	Variance		Month to Date January 31, 2020	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
685,912.73	881,708.52	(195,795.79)	Net Operating Income	(84,905.89)	(7,359.02)	(77,546.87)
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
1,308,652.85	1,223,214.96	85,437.89	Depreciation	187,884.51	181,678.22	6,206.29
			<b>Changes in Assets and Liabilities:</b>			
124,488.51	57,330.49	67,158.02	Accounts Receivable	(69,518.18)	141,757.23	(211,275.41)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(107,729.39)	137,400.81	(245,130.20)	Prepaid Expenses	7,606.81	20,097.79	(12,490.98)
20,314.61	445,864.93	(425,550.32)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
28,220.05	(22,004.60)	50,224.65	Materials and Supplies	4,644.96	(8,550.12)	13,195.08
(1,041,285.01)	(274,253.67)	(767,031.34)	Accounts Payable	80,037.90	(17,947.70)	97,985.60
(826.43)	(6,098.09)	5,271.66	Other Current Liabilities	14,229.82	20,890.22	(6,660.40)
(10,480.00)	12,200.00	(22,680.00)	Customer Deposits	(3,300.00)	(860.00)	(2,440.00)
(150,236.35)	(168,846.51)	18,610.16	Net Pension Liability	46,747.36	39,574.06	7,173.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
64,353.42	116,309.60	(51,956.18)	Retirements and Salvage	(23,065.86)	17,444.64	(40,510.50)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>921,384.99</b>	<b>2,402,826.44</b>	<b>(1,481,441.45)</b>	<b>Net Cash from Operating Activities</b>	<b>160,361.43</b>	<b>386,725.32</b>	<b>(226,363.89)</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(6,977.48)	46,870.02	(53,847.50)	Changes in Notes Payable	(1,028.06)	(2,027.89)	999.83
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(6,977.48)</b>	<b>46,870.02</b>	<b>(53,847.50)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(1,028.06)</b>	<b>(2,027.89)</b>	<b>999.83</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,293,510.92)	(3,399,921.41)	1,106,410.49	Changes in Electric Plant	(307,468.42)	(431,999.63)	124,531.21
<b>(2,293,510.92)</b>	<b>(3,399,921.41)</b>	<b>1,106,410.49</b>	<b>Capital and Related Investing Activities</b>	<b>(307,468.42)</b>	<b>(431,999.63)</b>	<b>124,531.21</b>
<b>\$ (1,379,103.41)</b>	<b>\$ (950,224.95)</b>	<b>\$ (428,878.46)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (148,135.05)</b>	<b>\$ (47,302.20)</b>	<b>\$ (100,832.85)</b>
6,599,731.34	7,564,207.16	(964,475.82)	Cash at Beginning of Period	5,368,762.98	6,661,284.41	(1,292,521.43)
5,220,627.93	6,613,982.21	(1,393,354.28)	Cash at end of Period	5,220,627.93	6,613,982.21	(1,393,354.28)
<b>\$ (1,379,103.41)</b>	<b>\$ (950,224.95)</b>	<b>\$ (428,878.46)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (148,135.05)</b>	<b>\$ (47,302.20)</b>	<b>\$ (100,832.85)</b>

Long-Term Debt \$4,290,994.13

**Athens Utilities Board  
Statistics Report  
January 31, 2020**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,082	11,004	0.71%	78
Small Commercial	1,989	1,993	-0.20%	-4
Large Commercial	276	267	3.37%	9
Street and Athletic Lighting	20	21	-4.76%	-1
Outdoor Lighting	57	58	-1.72%	-1
<b>Total Services</b>	<b>13,424</b>	<b>13,343</b>	<b>0.61%</b>	<b>81</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>1/31/2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>1/31/2020</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	14,523,069	14,917,062	-2.64%	96,339,184	95,764,249	0.60%
Small Commercial	2,733,766	2,777,554	-1.58%	21,553,620	21,520,511	0.15%
Large Commercial	36,843,207	32,648,194	12.85%	281,486,197	268,784,096	4.73%
Street and Athletic	221,244	244,200	-9.40%	1,545,315	1,693,520	-8.75%
Outdoor Lighting	223,079	233,752	-4.57%	1,502,400	1,684,019	-10.78%
<b>Total</b>	<b>54,544,365</b>	<b>50,820,762</b>	<b>7.33%</b>	<b>402,426,716</b>	<b>389,446,395</b>	<b>3.33%</b>

<b>Employment</b>	<b>January 31, 2020</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	59.00	56.00
FTE	61.71	58.08	3.63
Y-T-D FTE	61.99	59.45	2.54

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>January 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	679	771	-93	
Cooling Degree Days	0	0	0	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>January 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	532	630	-98	
Cooling Degree Days	0	0	0	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of January 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 2	65,000	44,357	20,643		68.24%
Replace Truck 70	65,000	44,357	20,643		68.24%
Replace Truck 25 (CNG) meter reader	53,000		53,000		
Replace Truck 4 (CNG) - veg. mgmt	53,000	17,973	35,027		33.91%
Replace Truck 10	140,000		140,000		
Fault indicators for various circuits	10,000		10,000		
Englewood substation regulators	90,000		90,000		
LED Purchases	300,000	213,398	86,602		71.13%
mPower improvements	10,000	16,000	(6,000)		160.00%
#6 Change out	250,000		250,000		
Build out Fiber	50,000	26,684	23,316	50.00%	53.37%
SCADA improvements	10,000		10,000		
Physical security substation houses	15,000		15,000		
Etowah SS Renovations	900,000	588,208	311,793	95.00%	65.36%
SAN Server	24,000	32,099	(8,099)		133.74%
Renovations to kitchen	30,000	11,688	18,312		38.96%
Other System Improvements	368,962	229,079	139,883		62.09%
Poles	332,066	156,446	175,620		47.11%
Primary Wire and Underground	500,000	482,265	17,735		96.45% Continuous
Transformers	491,950	113,551	378,399		23.08% Continuous
Services	307,468	202,735	104,733		65.94% Continuous
IT Core (Servers, mainframe, etc.)	20,000	2,649	17,351		13.25% Continuous
<b>Total Planned Capital Improvements:</b>	<b>4,085,446</b>	<b>2,181,488</b>	<b>1,903,958</b>		
<b>Other Assets:</b>					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	97,631	152,369		
OATI Web Server System		12,000	(12,000)		
Other		50,538	(50,538)		
<b>Total Other Assets:</b>	<b>250,000</b>	<b>160,169</b>	<b>89,831</b>		
<b>Totals:</b>	<b>\$ 4,335,446</b>	<b>\$ 2,341,657</b>	<b>\$ 1,993,789</b>		
Percentage of Budget Spent Year-to-date			<b>54.01%</b>	Fiscal Year	<b>58.33%</b>

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
January 31, 2020**

Current Period January 31, 2020	Prior Year	Change from Prior Year		Current Period January 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
6,549,593.74	6,153,667.92	395,925.82	Cash and Cash Equivalents	6,549,593.74	6,472,901.11	76,692.63
312,689.94	279,625.01	33,064.93	Customer Receivables	312,689.94	349,668.86	(36,978.92)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
24,720.28	19,303.84	5,416.44	Other Receivables	24,720.28	26,512.31	(1,792.03)
145,786.94	127,471.63	18,315.31	Prepaid Expenses	145,786.94	146,592.00	(805.06)
242,427.77	261,571.54	(19,143.77)	Materials and Supplies Inventory	242,427.77	242,991.79	(564.02)
<b>7,275,218.67</b>	<b>6,841,639.94</b>	<b>433,578.73</b>	<b>Total Current Assets</b>	<b>7,275,218.67</b>	<b>7,238,666.07</b>	<b>36,552.60</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
458,687.40	269,129.92	189,557.48	Deferred Pension Outflows	458,687.40	458,687.40	0.00
33,116,650.99	32,615,326.95	501,324.04	Water Utility Plant, at cost	33,116,650.99	33,092,704.85	23,946.14
(14,130,991.36)	(13,184,932.58)	(946,058.78)	Less: Accumulated Depreciation	(14,130,991.36)	(14,053,873.97)	(77,117.39)
<b>18,985,659.63</b>	<b>19,430,394.37</b>	<b>(444,734.74)</b>	<b>Net Water Utility Plant</b>	<b>18,985,659.63</b>	<b>19,038,830.88</b>	<b>(53,171.25)</b>
<b>19,444,347.03</b>	<b>19,699,524.29</b>	<b>(255,177.26)</b>	<b>Total Long Term Assets</b>	<b>19,444,347.03</b>	<b>19,497,518.28</b>	<b>(53,171.25)</b>
<b>\$ 26,719,565.70</b>	<b>\$ 26,541,164.23</b>	<b>\$ 178,401.47</b>	<b>Total Assets</b>	<b>\$ 26,719,565.70</b>	<b>\$ 26,736,184.35</b>	<b>\$ (16,618.65)</b>
<b>Liabilities and Retained Earnings:</b>						
60,784.97	56,004.02	4,780.95	Accounts Payable	60,784.97	55,568.86	5,216.11
49,780.00	52,295.00	(2,515.00)	Customer Deposits	49,780.00	49,790.00	(10.00)
123,237.38	114,503.60	8,733.78	Other Current Liabilities	123,237.38	125,132.57	(1,895.19)
<b>233,802.35</b>	<b>222,802.62</b>	<b>10,999.73</b>	<b>Total Current Liabilities</b>	<b>233,802.35</b>	<b>230,491.43</b>	<b>3,310.92</b>
653,561.39	544,107.77	109,453.62	Net Pension Liability	653,561.39	639,962.67	13,598.72
52,733.35	66,987.93	(14,254.58)	Deferred Pension Inflows	52,733.35	52,733.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,272,585.56	4,462,943.87	(190,358.31)	Note Payable	4,272,585.56	4,288,248.38	(15,662.82)
<b>4,978,880.30</b>	<b>5,074,039.57</b>	<b>(95,159.27)</b>	<b>Total Long Term Liabilities</b>	<b>4,978,880.30</b>	<b>4,980,944.40</b>	<b>(2,064.10)</b>
21,506,883.05	21,244,322.04	262,561.01	Net Position	21,506,883.05	21,524,748.52	(17,865.47)
<b>\$ 26,719,565.70</b>	<b>\$ 26,541,164.23</b>	<b>\$ 178,401.47</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,719,565.70</b>	<b>\$ 26,736,184.35</b>	<b>\$ (16,618.65)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Water**  
**January 31, 2020**

Year-to-Date January 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,081,180.45	1,047,497.55	33,682.90	Residential	145,867.58	141,947.54	3,920.04
1,185,570.89	1,125,812.73	59,758.16	Small Commercial	156,690.25	149,372.75	7,317.50
305,775.67	283,275.48	22,500.19	Large Commercial	40,360.60	42,889.52	(2,528.92)
88,645.96	73,111.77	15,534.19	Other	10,932.33	6,408.84	4,523.49
<b>2,661,172.97</b>	<b>2,529,697.53</b>	<b>131,475.44</b>	<b>Total Revenue</b>	<b>353,850.76</b>	<b>340,618.65</b>	<b>13,232.11</b>
379,294.63	331,391.16	(47,903.47)	Purchased Supply	52,680.19	43,320.38	(9,359.81)
<b>2,281,878.34</b>	<b>2,198,306.37</b>	<b>83,571.97</b>	<b>Contribution Margin</b>	<b>301,170.57</b>	<b>297,298.27</b>	<b>3,872.30</b>
<b>OPERATING EXPENSES:</b>						
271,025.36	231,652.88	(39,372.48)	Source and Pump Expense	40,783.93	27,043.82	(13,740.11)
129,635.19	132,632.77	2,997.58	Distribution Expense	20,066.54	28,830.81	8,764.27
285,763.00	251,523.03	(34,239.97)	Customer Service and Customer Acct. Expense	46,329.75	33,429.49	(12,900.26)
503,502.10	482,381.29	(21,120.81)	Administrative and General Expense	75,714.33	70,863.83	(4,850.50)
<b>1,189,925.65</b>	<b>1,098,189.97</b>	<b>(91,735.68)</b>	<b>Total operating expenses</b>	<b>182,894.55</b>	<b>160,167.95</b>	<b>(22,726.60)</b>
<b>Maintenance Expenses</b>						
52,926.78	41,631.95	(11,294.83)	Source and Pump Expense	8,026.38	3,304.44	(4,721.94)
263,776.16	241,910.87	(21,865.29)	Distribution Expense	43,250.91	34,970.43	(8,280.48)
4,233.78	9,601.58	5,367.80	Administrative and General Expense	168.19	117.06	(51.13)
<b>320,936.72</b>	<b>293,144.40</b>	<b>(27,792.32)</b>	<b>Total Maintenance Expense</b>	<b>51,445.48</b>	<b>38,391.93</b>	<b>(13,053.55)</b>
<b>Other Operating Expenses</b>						
518,228.29	490,507.81	(27,720.48)	Depreciation Expense	74,275.23	67,616.74	(6,658.49)
<b>518,228.29</b>	<b>490,507.81</b>	<b>(27,720.48)</b>	<b>Total Other Operating Expenses</b>	<b>74,275.23</b>	<b>67,616.74</b>	<b>(6,658.49)</b>
<b>2,408,385.29</b>	<b>2,213,233.34</b>	<b>(195,151.95)</b>	<b>Total Operating and Maintenance Expense</b>	<b>361,295.45</b>	<b>309,497.00</b>	<b>(51,798.45)</b>
<b>252,787.68</b>	<b>316,464.19</b>	<b>(63,676.51)</b>	<b>Operating Income</b>	<b>(7,444.69)</b>	<b>31,121.65</b>	<b>(38,566.34)</b>
37,944.40	30,545.87	7,398.53	Other Income	4,878.36	5,333.81	(455.45)
<b>290,732.08</b>	<b>347,010.06</b>	<b>(56,277.98)</b>	<b>Total Income</b>	<b>(2,566.33)</b>	<b>36,455.46</b>	<b>(39,021.79)</b>
10,872.39	10,815.37	(57.02)	Other Expense	6,080.00	6,080.00	0.00
<b>279,859.69</b>	<b>336,194.69</b>	<b>(56,335.00)</b>	<b>Net Income Before Debt Expense</b>	<b>(8,646.33)</b>	<b>30,375.46</b>	<b>(39,021.79)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
63,416.19	71,465.73	8,049.54	Interest on Long Term Debt	9,219.14	10,714.73	1,495.59
<b>63,416.19</b>	<b>71,465.73</b>	<b>8,049.54</b>	<b>Total debt related expenses</b>	<b>9,219.14</b>	<b>10,714.73</b>	<b>1,495.59</b>
<b>216,443.50</b>	<b>264,728.96</b>	<b>(48,285.46)</b>	<b>Net Income Before Extraordinary Income</b>	<b>(17,865.47)</b>	<b>19,660.73</b>	<b>(37,526.20)</b>
0.00	4,201.73	(4,201.73)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 216,443.50</b>	<b>\$ 268,930.69</b>	<b>\$ (52,487.19)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (17,865.47)</b>	<b>\$ 19,660.73</b>	<b>\$ (37,526.20)</b>

**Athens Utilities Board  
Budget Comparison - Water  
January 31, 2020**

Year-to-Date January 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,081,180.45	1,047,927.57	33,252.88	Residential	145,867.58	144,893.95	973.63
1,185,570.89	1,177,243.90	8,326.99	Small Commercial	156,690.25	156,893.23	(202.98)
305,775.67	251,540.91	54,234.76	Large Commercial	40,360.60	35,299.29	5,061.31
88,645.96	51,039.79	37,606.17	Other	10,932.33	6,222.08	4,710.25
<b>2,661,172.97</b>	<b>2,527,752.16</b>	<b>133,420.81</b>	<b>Total Revenue</b>	<b>353,850.76</b>	<b>343,308.55</b>	<b>10,542.21</b>
379,294.63	365,146.49	(14,148.14)	Purchased Supply	52,680.19	53,662.78	982.59
<b>2,281,878.34</b>	<b>2,162,605.67</b>	<b>119,272.67</b>	<b>Contribution Margin</b>	<b>301,170.57</b>	<b>289,645.77</b>	<b>11,524.80</b>
<b>OPERATING EXPENSES:</b>						
271,025.36	227,594.12	(43,431.24)	Source and Pump Expense	40,783.93	35,279.97	(5,503.96)
129,635.19	112,212.15	(17,423.04)	Distribution Expense	20,066.54	16,672.22	(3,394.32)
285,763.00	261,052.98	(24,710.02)	Customer Service and Customer Acct. Expense	46,329.75	34,415.68	(11,914.07)
503,502.10	547,865.62	44,363.52	Administrative and General Expense	75,714.33	78,091.52	2,377.19
<b>1,189,925.65</b>	<b>1,148,724.88</b>	<b>(41,200.77)</b>	<b>Total operating expenses</b>	<b>182,894.55</b>	<b>164,459.39</b>	<b>(18,435.16)</b>
<b>Maintenance Expenses</b>						
52,926.78	44,313.33	(8,613.45)	Source and Pump Expense	8,026.38	3,932.77	(4,093.61)
263,776.16	231,921.76	(31,854.40)	Distribution Expense	43,250.91	47,564.53	4,313.62
4,233.78	4,455.23	221.45	Administrative and General Expense	168.19	570.46	402.27
<b>320,936.72</b>	<b>280,690.33</b>	<b>(40,246.39)</b>	<b>Total Maintenance Expense</b>	<b>51,445.48</b>	<b>52,067.76</b>	<b>622.28</b>
<b>Other Operating Expenses</b>						
518,228.29	585,993.90	67,765.61	Depreciation Expense	74,275.23	91,009.43	16,734.20
<b>518,228.29</b>	<b>585,993.90</b>	<b>67,765.61</b>	<b>Total Other Operating Expenses</b>	<b>74,275.23</b>	<b>91,009.43</b>	<b>16,734.20</b>
<b>2,408,385.29</b>	<b>2,380,555.60</b>	<b>(27,829.69)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>361,295.45</b>	<b>361,199.36</b>	<b>(96.09)</b>
<b>252,787.68</b>	<b>147,196.56</b>	<b>105,591.12</b>	<b>Operating Income</b>	<b>(7,444.69)</b>	<b>(17,890.81)</b>	<b>10,446.12</b>
37,944.40	18,312.92	19,631.48	Other Income	4,878.36	3,648.82	1,229.54
<b>290,732.08</b>	<b>165,509.48</b>	<b>125,222.60</b>	<b>Total Income</b>	<b>(2,566.33)</b>	<b>(14,241.99)</b>	<b>11,675.66</b>
10,872.39	7,333.99	(3,538.40)	Other Expense	6,080.00	4,590.45	(1,489.55)
<b>279,859.69</b>	<b>158,175.49</b>	<b>121,684.20</b>	<b>Net Income Before Debt Expense</b>	<b>(8,646.33)</b>	<b>(18,832.44)</b>	<b>10,186.11</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
63,416.19	74,996.36	11,580.17	Interest on Long Term Debt	9,219.14	11,514.87	2,295.73
<b>63,416.19</b>	<b>74,996.36</b>	<b>11,580.17</b>	<b>Total debt related expenses</b>	<b>9,219.14</b>	<b>11,514.87</b>	<b>2,295.73</b>
<b>216,443.50</b>	<b>83,179.13</b>	<b>133,264.37</b>	<b>Net Income Before Extraordinary Income</b>	<b>(17,865.47)</b>	<b>(30,347.31)</b>	<b>12,481.84</b>
0.00	14,000.00	(14,000.00)	Grants, Contributions, Extraordinary	0.00	2,000.00	(2,000.00)
<b>\$ 216,443.50</b>	<b>\$ 97,179.13</b>	<b>\$ 119,264.37</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (17,865.47)</b>	<b>\$ (28,347.31)</b>	<b>\$ 10,481.84</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
January 31, 2020**

Year-to-Date January 31, 2020	Year-to-Date Prior Year	Variance		Month to Date January 31, 2020	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
216,443.50	264,728.96	(48,285.46)	Net Operating Income	(17,865.47)	19,660.73	(37,526.20)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>						
518,228.29	490,507.81	27,720.48	Depreciation	74,275.23	67,616.74	6,658.49
<b>Changes in Assets and Liabilities:</b>						
22,591.16	4,080.62	18,510.54	Receivables	38,770.95	1,463.40	37,307.55
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(44,839.06)	59,977.14	(104,816.20)	Prepaid Expenses	805.06	8,858.87	(8,053.81)
15,400.02	129,701.24	(114,301.22)	Deferred Pension Outflows	0.00	0.00	0.00
4,651.64	(9,793.00)	14,444.64	Materials and Supplies	564.02	(5,198.47)	5,762.49
(213,040.53)	(30,268.78)	(182,771.75)	Accounts Payable	5,216.11	3,449.40	1,766.71
(12,731.71)	(1,224.12)	(11,507.59)	Other Current Liabilities	(1,895.19)	6,258.74	(8,153.93)
(43,565.68)	(48,876.02)	5,310.34	Net Pension Liability	13,598.72	11,546.46	2,052.26
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
10,803.11	3,689.47	7,113.64	Retirements and Salvage	2,842.16	(10,316.52)	13,158.68
(1,345.00)	595.00	(1,940.00)	Customer Deposits	(10.00)	(20.00)	10.00
<b>472,595.74</b>	<b>863,118.32</b>	<b>(390,522.58)</b>	<b>Net Cash from Operating Activities</b>	<b>116,301.59</b>	<b>103,319.35</b>	<b>12,982.24</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(107,335.55)	(99,305.18)	(8,030.37)	Changes in Notes Payable	(15,662.82)	(14,202.61)	(1,460.21)
<b>(107,335.55)</b>	<b>(99,305.18)</b>	<b>(8,030.37)</b>	<b>Net Cash from Financing Activities</b>	<b>(15,662.82)</b>	<b>(14,202.61)</b>	<b>(1,460.21)</b>
<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	4,201.73	(4,201.73)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(305,467.99)	(337,612.18)	32,144.19	Water Utility Plant	(23,946.14)	(1,063.09)	(22,883.05)
<b>(305,467.99)</b>	<b>(333,410.45)</b>	<b>27,942.46</b>	<b>Net from Capital and Investing Activities</b>	<b>(23,946.14)</b>	<b>(1,063.09)</b>	<b>(22,883.05)</b>
<b>\$ 59,792.20</b>	<b>\$ 430,402.69</b>	<b>\$ (370,610.49)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 76,692.63</b>	<b>\$ 88,053.65</b>	<b>\$ (11,361.02)</b>
<b>Cash at Beginning of Period</b>						
6,489,801.54	5,723,265.23	766,536.31	Cash at Beginning of Period	6,472,901.11	6,065,614.27	407,286.84
<b>Cash at End of Period</b>						
6,549,593.74	6,153,667.92	395,925.82	Cash at End of Period	6,549,593.74	6,153,667.92	395,925.82
<b>\$ 59,792.20</b>	<b>\$ 430,402.69</b>	<b>\$ (370,610.49)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 76,692.63</b>	<b>\$ 88,053.65</b>	<b>\$ (11,361.02)</b>

Long-Term Debt 4,272,585.56

**Athens Utilities Board  
Statistics Report  
January 31, 2020**

**Water:**

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	7,011	6,923	1.27%	88
Small Commercial	1,242	1,235	0.57%	7
Large Commercial	36	35	2.86%	1
	<b>8,289</b>	<b>8,193</b>	<b>1.17%</b>	<b>96</b>

<b>Sales Volumes:</b>	Current Month			Year-to-Date		
	January 31, 2020	Prior Year	Change	1/31/2020	Prior Year	Change
Gallonsx100						
Residential	258,094	249,794	3.32%	1,954,020	1,881,043	3.88%
Small Commercial	406,393	368,537	10.27%	3,050,702	2,833,740	7.66%
Large Commercial	104,247	109,765	-5.03%	792,155	727,751	8.85%
	<b>768,734</b>	<b>728,096</b>	<b>5.58%</b>	<b>5,796,877</b>	<b>5,442,534</b>	<b>6.51%</b>

<b>Employment</b>	January 31, 2020	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.8	14.9	-0.1
Y-T-D FTE	14.88	14.79	0.09

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of January 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
TDOT Highway 30 Project	30,000	11,470	18,530		100.00%
Congress Pkwy - Phase 1 (Dennis to Decatur Pk)	300,000		300,000		
Replace safety rails around WTP	55,000		55,000		
Flash Mixers, Baffling, SCADA at WTP	100,000		100,000		
SAN Server	15,000	20,062	(5,062)		133.74%
Water Plant Building Maint and Lab Equipment	50,000	1,238	48,762		2.48%
Meter Change Out (Large, Small and Testing)	30,000	16,072	13,928		53.57% Continuous
Reservoir and Pump Maintenance (clearwell)	50,000	49,552	448		99.10% Continuous
Water Line Extensions	300,000	15,415	284,585		5.14% Continuous
Distribution Rehabilitation	100,000	34,941	65,059		34.94% Continuous
Field and Safety Equipment	25,000	24,217	783		96.87% Continuous
Water Services	125,000	85,329	39,671		68.26% Continuous
Technology (SCADA, Computers)	30,000	7,880	22,120		26.27% Continuous
IT Core (Servers, mainframe, etc.)	20,000	561	19,439		2.81% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,350,000</b>	<b>\$ 266,738</b>	<b>\$ 1,083,262</b>		
<b>Other Assets:</b>					
Water Project #8 (CR 707) (FY 2019 Budget Item)	40,000	41,708	(1,708)		100.00%
Other			-		
<b>Total Other Assets:</b>	<b>40,000</b>	<b>41,708</b>	<b>(1,708)</b>		
<b>Totals:</b>	<b>\$ 1,390,000</b>	<b>\$ 308,445</b>	<b>\$ 1,081,555</b>		
Percentage of Budget Spent Year-to-date			<b>22.19%</b>	Fiscal Year	<b>58.33%</b>

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
January 31, 2020**

Current Period January 31, 2020	Prior Year	Change from Prior Year		Current Period January 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
5,203,206.95	4,650,139.60	553,067.35	Cash and Cash Equivalents	5,203,206.95	4,960,258.55	242,948.40
739,136.03	896,700.26	(157,564.23)	Receivables	739,136.03	686,820.58	52,315.45
328,331.08	261,571.95	66,759.13	Prepaid Expenses	328,331.08	287,689.56	40,641.52
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
123,216.02	121,935.74	1,280.28	Materials and Supplies Inventory	123,216.02	127,091.47	(3,875.45)
<b>6,393,890.08</b>	<b>5,930,347.55</b>	<b>463,542.53</b>	<b>Total Current Assets</b>	<b>6,393,890.08</b>	<b>6,061,860.16</b>	<b>332,029.92</b>
24,097,291.37	23,638,102.09	459,189.28	Gas Utility Plant, at Cost	24,097,291.37	24,031,905.41	65,385.96
(9,647,989.24)	(9,075,720.82)	(572,268.42)	Less: Accumulated Depreciation	(9,647,989.24)	(9,587,701.44)	(60,287.80)
<b>14,449,302.13</b>	<b>14,562,381.27</b>	<b>(113,079.14)</b>	<b>Net Gas Utility Plant</b>	<b>14,449,302.13</b>	<b>14,444,203.97</b>	<b>5,098.16</b>
325,187.59	189,206.10	135,981.49	Deferred Pension Outflows	325,187.59	325,187.59	0.00
<b>\$ 21,168,379.80</b>	<b>\$ 20,681,934.92</b>	<b>\$ 486,444.88</b>	<b>Total Assets</b>	<b>\$ 21,168,379.80</b>	<b>\$ 20,831,251.72</b>	<b>\$ 337,128.08</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
392,670.85	465,177.89	(72,507.04)	Accounts Payable	392,670.85	331,555.56	61,115.29
96,405.00	126,270.00	(29,865.00)	Customer Deposits	96,405.00	97,780.00	(1,375.00)
73,773.17	82,141.28	(8,368.11)	Accrued Liabilities	73,773.17	77,561.24	(3,788.07)
<b>562,849.02</b>	<b>673,589.17</b>	<b>(110,740.15)</b>	<b>Total Current Liabilities</b>	<b>562,849.02</b>	<b>506,896.80</b>	<b>55,952.22</b>
433,907.56	359,573.85	74,333.71	Net Pension Liability	433,907.56	424,841.42	9,066.14
34,666.96	43,761.34	(9,094.38)	Deferred Pension Inflows	34,666.96	34,666.96	0.00
20,136,956.26	19,605,010.56	531,945.70	Net Position	20,136,956.26	19,864,846.54	272,109.72
<b>\$ 21,168,379.80</b>	<b>\$ 20,681,934.92</b>	<b>\$ 486,444.88</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 21,168,379.80</b>	<b>\$ 20,831,251.72</b>	<b>\$ 337,128.08</b>



**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**January 31, 2020**

Year-to-Date January 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,079,872.13	1,210,733.42	(130,861.29)	Residential	376,664.17	446,817.45	(70,153.28)
837,110.77	925,349.56	(88,238.79)	Small Commercial	247,547.75	306,921.07	(59,373.32)
516,835.62	449,249.63	67,585.99	Large Commercial	105,225.27	146,145.71	(40,920.44)
684,008.96	735,337.01	(51,328.05)	Interruptible	116,567.38	153,218.14	(36,650.76)
6,398.53	7,456.46	(1,057.93)	CNG	781.26	1,359.93	(578.67)
43,966.48	32,324.94	11,641.54	Fees and Other Gas Revenues	10,957.86	7,501.71	3,456.15
<b>3,168,192.49</b>	<b>3,360,451.02</b>	<b>(192,258.53)</b>	<b>Total Revenue</b>	<b>857,743.69</b>	<b>1,061,964.01</b>	<b>(204,220.32)</b>
1,814,478.91	2,414,585.23	600,106.32	Purchased supply	341,277.57	620,526.72	279,249.15
<b>1,353,713.58</b>	<b>945,865.79</b>	<b>407,847.79</b>	<b>Contribution Margin</b>	<b>516,466.12</b>	<b>441,437.29</b>	<b>75,028.83</b>
			<b>OPERATING EXPENSES:</b>			
245,290.79	227,372.19	(17,918.60)	Distribution Expense	48,800.28	29,678.77	(19,121.51)
215,794.58	189,720.23	(26,074.35)	Customer Service and Customer Acct. Exp.	35,651.79	24,796.25	(10,855.54)
387,622.88	375,270.13	(12,352.75)	Administrative and General Expense	56,447.51	47,718.28	(8,729.23)
<b>848,708.25</b>	<b>792,362.55</b>	<b>(56,345.70)</b>	<b>Total operating expenses</b>	<b>140,899.58</b>	<b>102,193.30</b>	<b>(38,706.28)</b>
			<b>Maintenance Expense</b>			
150,894.93	129,220.16	(21,674.77)	Distribution Expense	26,443.77	15,698.66	(10,745.11)
5,744.31	6,627.39	883.08	Administrative and General Expense	737.16	1,261.92	524.76
<b>156,639.24</b>	<b>135,847.55</b>	<b>(20,791.69)</b>	<b>Total Maintenance Expense</b>	<b>27,180.93</b>	<b>16,960.58</b>	<b>(10,220.35)</b>
			<b>Other Operating Expenses</b>			
373,582.17	363,590.50	(9,991.67)	Depreciation	53,528.57	52,837.95	(690.62)
139,969.59	140,089.69	120.10	Tax Equivalents	20,026.27	19,981.91	(44.36)
<b>513,551.76</b>	<b>503,680.19</b>	<b>(9,871.57)</b>	<b>Total Other Operating Expenses</b>	<b>73,554.84</b>	<b>72,819.86</b>	<b>(734.98)</b>
<b>3,333,378.16</b>	<b>3,846,475.52</b>	<b>513,097.36</b>	<b>Operating and Maintenance Expenses</b>	<b>582,912.92</b>	<b>812,500.46</b>	<b>229,587.54</b>
(165,185.67)	(486,024.50)	320,838.83	Operating Income	274,830.77	249,463.55	25,367.22
37,652.85	18,906.78	18,746.07	Other Income	4,579.41	2,720.19	1,859.22
<b>(127,532.82)</b>	<b>(467,117.72)</b>	<b>339,584.90</b>	<b>Total Income</b>	<b>279,410.18</b>	<b>252,183.74</b>	<b>27,226.44</b>
19,067.85	12,445.92	(6,621.93)	Miscellaneous Income Deductions	7,300.46	7,662.64	362.18
<b>(146,600.67)</b>	<b>(479,563.64)</b>	<b>332,962.97</b>	<b>Net Income Before Extraordinary</b>	<b>272,109.72</b>	<b>244,521.10</b>	<b>27,588.62</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (146,600.67)</b>	<b>\$ (479,563.64)</b>	<b>\$ 332,962.97</b>	<b>Change in Net Assets</b>	<b>\$ 272,109.72</b>	<b>\$ 244,521.10</b>	<b>\$ 27,588.62</b>

**Athens Utilities Board  
Budget Comparison - Gas  
January 31, 2020**

Year-to-Date January 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,079,872.13	2,058,337.57	(978,465.44)	Residential	376,664.17	464,339.87	(87,675.70)
837,110.77	1,411,767.97	(574,657.20)	Small Commercial	247,547.75	270,244.58	(22,696.83)
516,835.62	638,129.94	(121,294.32)	Large Commercial	105,225.27	91,557.56	13,667.71
684,008.96	926,531.94	(242,522.98)	Interruptible	116,567.38	114,209.89	2,357.49
6,398.53	9,750.00	(3,351.47)	CNG	781.26	1,083.33	(302.07)
43,966.48	52,784.52	(8,818.04)	Fees and Other Gas Revenues	10,957.86	6,977.83	3,980.03
<b>3,168,192.49</b>	<b>5,097,301.93</b>	<b>(1,929,109.44)</b>	<b>Total Revenue</b>	<b>857,743.69</b>	<b>948,413.06</b>	<b>(90,669.37)</b>
1,814,478.91	3,186,127.63	1,371,648.72	Purchased supply	341,277.57	416,932.41	75,654.84
<b>1,353,713.58</b>	<b>1,911,174.31</b>	<b>(557,460.73)</b>	<b>Contribution Margin</b>	<b>516,466.12</b>	<b>531,480.66</b>	<b>(15,014.54)</b>
<b>OPERATING EXPENSES:</b>						
245,290.79	267,524.43	22,233.64	Distribution Expense	48,800.28	30,373.19	(18,427.09)
215,794.58	241,828.50	26,033.92	Cust. Service and Cust. Acct. Expense	35,651.79	24,243.61	(11,408.18)
387,622.88	568,385.59	180,762.71	Administrative and General Expense	56,447.51	60,764.21	4,316.70
<b>848,708.25</b>	<b>1,077,738.53</b>	<b>229,030.28</b>	<b>Total operating expenses</b>	<b>140,899.58</b>	<b>115,381.01</b>	<b>(25,518.57)</b>
<b>Maintenance Expense</b>						
150,894.93	158,730.63	7,835.70	Distribution Expense	26,443.77	14,982.25	(11,461.52)
5,744.31	9,903.58	4,159.27	Administrative and General Expense	737.16	1,601.03	863.87
<b>156,639.24</b>	<b>168,634.21</b>	<b>11,994.97</b>	<b>Total Maintenance Expense</b>	<b>27,180.93</b>	<b>16,583.29</b>	<b>(10,597.64)</b>
<b>Other Operating Expenses</b>						
373,582.17	441,757.79	68,175.62	Depreciation	53,528.57	48,844.07	(4,684.50)
139,969.59	187,845.50	47,875.91	Tax Equivalents	20,026.27	20,714.54	688.27
<b>513,551.76</b>	<b>629,603.29</b>	<b>116,051.53</b>	<b>Total Other Operating Expenses</b>	<b>73,554.84</b>	<b>69,558.61</b>	<b>(3,996.23)</b>
<b>3,333,378.16</b>	<b>5,062,103.65</b>	<b>1,728,725.49</b>	<b>Operating and Maintenance Expenses</b>	<b>582,912.92</b>	<b>618,455.31</b>	<b>35,542.39</b>
<b>(165,185.67)</b>	<b>35,198.28</b>	<b>(200,383.95)</b>	<b>Operating Income</b>	<b>274,830.77</b>	<b>329,957.75</b>	<b>(55,126.98)</b>
37,652.85	22,281.47	15,371.38	Other Income	4,579.41	416.43	4,162.98
<b>(127,532.82)</b>	<b>57,479.75</b>	<b>(185,012.57)</b>	<b>Total Income</b>	<b>279,410.18</b>	<b>330,374.19</b>	<b>(50,964.01)</b>
19,067.85	9,562.36	(9,505.49)	Miscellaneous Income Deductions	7,300.46	(282.62)	(7,583.08)
<b>(146,600.67)</b>	<b>47,917.39</b>	<b>(194,518.06)</b>	<b>Net Before Extraordinary</b>	<b>272,109.72</b>	<b>330,656.81</b>	<b>(58,547.09)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (146,600.67)</b>	<b>\$ 47,917.39</b>	<b>\$ (194,518.06)</b>	<b>Change in Net Assets</b>	<b>\$ 272,109.72</b>	<b>\$ 330,656.81</b>	<b>\$ (58,547.09)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
January 31, 2020**

Year-to-Date January 31, 2020	Year-to-Date Prior Year	Variance		Month to Date January 31, 2020	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(146,600.67)	(479,563.64)	332,962.97	Net Operating Income	272,109.72	244,521.10	27,588.62
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
373,582.17	363,590.50	9,991.67	Depreciation	53,528.57	52,837.95	690.62
			<b>Changes in Assets and Liabilities:</b>			
(437,170.02)	(601,603.40)	164,433.38	Receivables	(52,315.45)	(197,514.03)	145,198.58
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(120,377.36)	117,330.92	(237,708.28)	Prepaid Expenses	(40,641.52)	155,376.22	(196,017.74)
(9,607.65)	86,470.66	(96,078.31)	Deferred Pension Outflows	0.00	0.00	0.00
(3,059.74)	610.44	(3,670.18)	Materials and Supplies	3,875.45	394.52	3,480.93
73,375.67	221,937.62	(148,561.95)	Accounts Payable	61,115.29	(128,907.46)	190,022.75
(3,986.25)	11,442.39	(15,428.64)	Other Current Liabilities	(3,788.07)	7,132.49	(10,920.56)
(230.00)	7,875.00	(8,105.00)	Customer Deposits	(1,375.00)	1,385.00	(2,760.00)
(30,860.83)	(35,763.15)	4,902.32	Net Pension Liabilities	9,066.14	7,243.93	1,822.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
40,799.19	32,853.71	7,945.48	Retirements and Salvage	6,759.23	(4,078.62)	10,837.85
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>(264,135.49)</b>	<b>(274,818.95)</b>	<b>10,683.46</b>	<b>Net Cash from Operating Activities</b>	<b>308,334.36</b>	<b>138,391.10</b>	<b>169,943.26</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(436,323.32)	(214,377.99)	(221,945.33)	Changes in Gas Utility Plant	(65,385.96)	(36,468.14)	(28,917.82)
<b>(436,323.32)</b>	<b>(214,377.99)</b>	<b>(221,945.33)</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(65,385.96)</b>	<b>(36,468.14)</b>	<b>(28,917.82)</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (700,458.81)</b>	<b>\$ (489,196.94)</b>	<b>\$ (211,261.87)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 242,948.40</b>	<b>\$ 101,922.96</b>	<b>\$ 141,025.44</b>
5,903,665.76	5,139,336.54	764,329.22	Cash at Beginning of Period	4,960,258.55	4,548,216.64	412,041.91
5,203,206.95	4,650,139.60	553,067.35	Cash at End of Period	5,203,206.95	4,650,139.60	553,067.35
<b>\$ (700,458.81)</b>	<b>\$ (489,196.94)</b>	<b>\$ (211,261.87)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 242,948.40</b>	<b>\$ 101,922.96</b>	<b>\$ 141,025.44</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
January 31, 2020**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,479	5,431	0.88%	48
Small Commercial	943	939	0.43%	4
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,439</b>	<b>6,387</b>	<b>0.81%</b>	<b>52</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>1/31/2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>1/31/2020</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	392,177	426,685	-8.09%	979,611	1,069,443	-8.40%
Small Commercial	326,394	347,195	-5.99%	1,069,789	1,104,606	-3.15%
Large Commercial	156,620	124,006	26.30%	778,848	632,519	23.13%
Interruptible	243,945	262,700	-7.14%	1,450,380	1,426,924	1.64%
CNG	2,040	2,176	-6.25%	14,751	14,879	-0.86%
	<b>1,121,176</b>	<b>1,162,762</b>	<b>-3.58%</b>	<b>4,293,379</b>	<b>4,248,371</b>	<b>1.06%</b>

<b>Employment</b>	<b>January 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	10.00	9.00	1.00
FTE	10.72	8.63	2.09
Y-T-D FTE	10.45	9.24	1.21

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of January 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 5 (Meter Reader)	40,000		40,000		
Truck 30 (2010) if not purchased FY 2019	40,000		40,000		
Truck 22 (2013) w/utility bed - service truck	50,000	46,498	3,502	100%	93.00%
Truck 34(2014) locating tk	40,000	21,473	18,527		53.68%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
25% of 5 Year Leak Survey	30,000		30,000		
Rock Hammer for Komatsu (Trac Hoe)	15,000	14,500	500	100%	96.67%
Mini-Max 3/4" HeatFusion Machine	4,000		4,000		
Replace Locating Equipment - Digital	5,000		5,000		
Tilt Trailer	10,500	10,000	500	100%	95.24%
Quick Coupler for Komatsu (Trac Hoe)	1,796		1,796		Continuous
Replace Odorant System - Athens / Riceville	25,000		25,000		Continuous
SAN Server	11,400	15,247	(3,847)		133.74% Continuous
System Improvement	60,000		60,000		Continuous
Main	100,000	41,607	58,393		41.61% Continuous
Services	130,000	162,599	(32,599)		125.08% Continuous
CNG Conversions	70,000	36,108	33,892		51.58% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,258	18,742		6.29% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 694,196</b>	<b>\$ 349,291</b>	<b>\$ 344,905</b>		
<b>Other Assets:</b>					
Meter Testing		5,374	(5,374)		
Cashier Area Rennovation (FY 2019 Budget)	50,000	49,161	839		
Replace Truck 53 (FY 2019 Budget)	50,000	42,998	7,002		
Other		4,280	(4,280)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 101,813</b>	<b>\$ (1,813)</b>		
<b>Totals:</b>	<b>\$ 694,196</b>	<b>\$ 451,103</b>	<b>\$ 343,093</b>		
Percentage of Budget Spent Year-to-date			<b>64.98%</b>	Fiscal Year	<b>58.33%</b>

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
January 31, 2020**

Current Period January 31, 2020	Prior Year	Change from Prior Year		Current Period January 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
4,338,492.39	4,461,532.92	(123,040.53)	Cash and Cash Equivalents	4,338,492.39	4,317,877.38	20,615.01
851,870.09	548,607.40	303,262.69	Receivables	851,870.09	806,346.56	45,523.53
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
84,866.92	76,866.43	8,000.49	Prepaid Expenses	84,866.92	94,571.91	(9,704.99)
313,069.92	294,368.51	18,701.41	Materials and Supplies Inventory	313,069.92	311,319.89	1,750.03
<b>5,588,299.32</b>	<b>5,381,375.26</b>	<b>206,924.06</b>	<b>Total Current Assets</b>	<b>5,588,299.32</b>	<b>5,530,115.74</b>	<b>58,183.58</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	299,999.31	(299,999.31)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
510,520.69	0.00	510,520.69	Deferred Pension Outflows	510,520.69	510,520.69	0.00
56,842,631.19	54,900,879.54	1,941,751.65	Sewer Utility Plant, at Cost	56,842,631.19	56,636,949.48	205,681.71
(21,393,090.62)	(19,783,068.64)	(1,610,021.98)	Less: Accumulated Depreciation	(21,393,090.62)	(21,256,721.85)	(136,368.77)
<b>35,449,540.57</b>	<b>35,117,810.90</b>	<b>331,729.67</b>	<b>Net Sewer Utility Plant</b>	<b>35,449,540.57</b>	<b>35,380,227.63</b>	<b>69,312.94</b>
<b>35,960,061.26</b>	<b>35,417,810.21</b>	<b>542,251.05</b>	<b>Total Long Term Assets</b>	<b>35,960,061.26</b>	<b>35,890,748.32</b>	<b>69,312.94</b>
<b>\$ 41,548,360.58</b>	<b>\$ 40,799,185.47</b>	<b>\$ 749,175.11</b>	<b>Total Assets</b>	<b>\$ 41,548,360.58</b>	<b>\$ 41,420,864.06</b>	<b>\$ 127,496.52</b>
<b>Liabilities and Retained Earnings:</b>						
84,075.95	85,847.45	(1,771.50)	Accounts Payable	84,075.95	65,435.72	18,640.23
59,755.00	63,580.00	(3,825.00)	Customer Deposits	59,755.00	59,630.00	125.00
161,353.79	147,743.86	13,609.93	Other Current Liabilities	161,353.79	158,531.01	2,822.78
<b>305,184.74</b>	<b>297,171.31</b>	<b>8,013.43</b>	<b>Total Current Liabilities</b>	<b>305,184.74</b>	<b>283,596.73</b>	<b>21,588.01</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,787,309.75	1,921,885.01	(134,575.26)	Notes Payable - State of Tennessee	1,787,309.75	1,798,647.48	(11,337.73)
13,590,578.39	14,637,095.89	(1,046,517.50)	Notes Payable - Other	13,590,578.39	13,590,578.39	0.00
668,495.97	556,027.56	112,468.41	Net Pension Liability	668,495.97	654,574.86	13,921.11
53,070.27	66,900.29	(13,830.02)	Deferred Pension Inflows	53,070.27	53,070.27	0.00
<b>16,099,454.38</b>	<b>17,181,908.75</b>	<b>(1,082,454.37)</b>	<b>Total Long Term Liabilities</b>	<b>16,099,454.38</b>	<b>16,096,871.00</b>	<b>2,583.38</b>
25,143,721.46	23,365,305.57	1,778,415.89	Net Position	25,143,721.46	25,040,396.33	103,325.13
<b>\$ 41,548,360.58</b>	<b>\$ 40,844,385.63</b>	<b>\$ 703,974.95</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 41,548,360.58</b>	<b>\$ 41,420,864.06</b>	<b>\$ 127,496.52</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**January 31, 2020**

Year-to-Date January 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,239,731.80	1,197,590.99	42,140.81	Residential	172,839.45	167,914.64	4,924.81
1,085,844.09	1,040,335.37	45,508.72	Small Commercial	143,321.65	144,533.67	(1,212.02)
1,576,034.92	1,331,705.95	244,328.97	Large Commercial	300,844.27	265,939.91	34,904.36
92,354.73	105,374.27	(13,019.54)	Other	15,610.90	12,297.11	3,313.79
<b>3,993,965.54</b>	<b>3,675,006.58</b>	<b>318,958.96</b>	<b>Total Revenue</b>	<b>632,616.27</b>	<b>590,685.33</b>	<b>41,930.94</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
812,666.26	832,705.01	20,038.75	Sewer Treatment Plant Expense	143,529.64	131,952.43	(11,577.21)
47,329.67	56,232.24	8,902.57	Pumping Station Expense	10,589.59	10,316.47	(273.12)
199,109.99	172,153.85	(26,956.14)	General Expense	43,153.60	32,191.51	(10,962.09)
94,130.79	80,855.08	(13,275.71)	Cust. Service and Cust. Acct. Expense	16,783.38	10,516.26	(6,267.12)
541,401.72	521,669.93	(19,731.79)	Administrative and General Expense	98,661.06	76,297.38	(22,363.68)
<b>1,694,638.43</b>	<b>1,663,616.11</b>	<b>(31,022.32)</b>	<b>Total Operating Expenses</b>	<b>312,717.27</b>	<b>261,274.05</b>	<b>(51,443.22)</b>
<b>Maintenance Expense</b>						
106,511.39	96,991.01	(9,520.38)	Sewer Treatment Plant Expense	15,929.92	9,674.04	(6,255.88)
48,900.96	54,327.61	5,426.65	Pumping Station Expense	9,439.58	9,052.16	(387.42)
239,444.34	182,332.24	(57,112.10)	General Expense	44,014.54	30,195.69	(13,818.85)
3,296.48	5,611.43	2,314.95	Administrative and General Expense	357.16	252.93	(104.23)
<b>398,153.17</b>	<b>339,262.29</b>	<b>(58,890.88)</b>	<b>Total Maintenance Expense</b>	<b>69,741.20</b>	<b>49,174.82</b>	<b>(20,566.38)</b>
<b>Other Operating Expenses</b>						
927,558.37	899,581.48	(27,976.89)	Depreciation	130,234.58	130,081.67	(152.91)
<b>927,558.37</b>	<b>899,581.48</b>	<b>(27,976.89)</b>	<b>Total Other Operating Expenses</b>	<b>130,234.58</b>	<b>130,081.67</b>	<b>(152.91)</b>
<b>3,020,349.97</b>	<b>2,902,459.88</b>	<b>(117,890.09)</b>	<b>Operating and Maintenance Expenses</b>	<b>512,693.05</b>	<b>440,530.54</b>	<b>(72,162.51)</b>
<b>973,615.57</b>	<b>772,546.70</b>	<b>201,068.87</b>	<b>Operating Income</b>	<b>119,923.22</b>	<b>150,154.79</b>	<b>(30,231.57)</b>
33,894.62	10,525.58	23,369.04	Other Income	4,323.46	1,669.67	2,653.79
<b>1,007,510.19</b>	<b>783,072.28</b>	<b>224,437.91</b>	<b>Total Income</b>	<b>124,246.68</b>	<b>151,824.46</b>	<b>(27,577.78)</b>
10,560.13	10,523.64	(36.49)	Other Expense	6,053.00	6,053.00	0.00
<b>996,950.06</b>	<b>772,548.64</b>	<b>224,401.42</b>	<b>Net Income Before Debt Expense</b>	<b>118,193.68</b>	<b>145,771.46</b>	<b>(27,577.78)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
141,554.50	168,872.57	27,318.07	Other Debt Interest	14,868.55	20,153.28	5,284.73
<b>141,554.50</b>	<b>168,872.57</b>	<b>27,318.07</b>	<b>Total debt related expenses</b>	<b>14,868.55</b>	<b>20,153.28</b>	<b>5,284.73</b>
<b>855,395.56</b>	<b>603,676.07</b>	<b>251,719.49</b>	<b>Net Before Extraordinary</b>	<b>103,325.13</b>	<b>125,618.18</b>	<b>(22,293.05)</b>
230,937.88	276,394.39	(45,456.51)	Grants, Contributions, Extraordinary	0.00	56,280.34	(56,280.34)
<b>\$ 1,086,333.44</b>	<b>\$ 880,070.46</b>	<b>\$ 206,262.98</b>	<b>Change in Net Assets</b>	<b>\$ 103,325.13</b>	<b>\$ 181,898.52</b>	<b>\$ (78,573.39)</b>

**Athens Utilities Board**  
**Budget Comparison - Wastewater**  
**January 31, 2020**

Year-to-Date January 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,239,731.80	1,221,961.37	17,770.43	Residential	172,839.45	172,739.13	100.32
1,085,844.09	993,769.05	92,075.04	Small Commercial	143,321.65	137,398.81	5,922.84
1,576,034.92	1,063,323.01	512,711.91	Large Commercial	300,844.27	161,867.62	138,976.65
92,354.73	105,635.39	(13,280.66)	Other	15,610.90	15,840.68	(229.78)
<b>3,993,965.54</b>	<b>3,384,688.82</b>	<b>609,276.72</b>	<b>Total Revenue</b>	<b>632,616.27</b>	<b>487,846.25</b>	<b>144,770.02</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
812,666.26	757,753.13	(54,913.13)	Sewer Treatment Plant Expense	143,529.64	115,000.72	(28,528.92)
47,329.67	49,986.49	2,656.82	Pumping Station Expense	10,589.59	7,211.10	(3,378.49)
199,109.99	180,104.86	(19,005.13)	General Expense	43,153.60	31,969.58	(11,184.02)
94,130.79	87,490.74	(6,640.05)	Customer Service and Customer Acct. Expense	16,783.38	15,147.26	(1,636.12)
541,401.72	564,656.20	23,254.48	Administrative and General Expense	98,661.06	78,637.39	(20,023.67)
<b>1,694,638.43</b>	<b>1,639,991.42</b>	<b>(54,647.01)</b>	<b>Total Operating Expenses</b>	<b>312,717.27</b>	<b>247,966.06</b>	<b>(64,751.21)</b>
<b>Maintenance Expense</b>						
106,511.39	100,016.91	(6,494.48)	Sewer Treatment Plant Expense	15,929.92	13,808.58	(2,121.34)
48,900.96	48,577.58	(323.38)	Pumping Station Expense	9,439.58	7,443.65	(1,995.93)
239,444.34	147,005.27	(92,439.07)	General Expense	44,014.54	23,007.55	(21,006.99)
3,296.48	3,105.99	(190.49)	Administrative and General Expense	357.16	442.68	85.52
<b>398,153.17</b>	<b>298,705.75</b>	<b>(99,447.42)</b>	<b>Total Maintenance Expense</b>	<b>69,741.20</b>	<b>44,702.46</b>	<b>(25,038.74)</b>
<b>Other Operating Expenses</b>						
927,558.37	859,029.35	(68,529.02)	Depreciation	130,234.58	123,924.43	(6,310.15)
<b>927,558.37</b>	<b>859,029.35</b>	<b>(68,529.02)</b>	<b>Total Other Operating Expenses</b>	<b>130,234.58</b>	<b>123,924.43</b>	<b>(6,310.15)</b>
<b>3,020,349.97</b>	<b>2,797,726.52</b>	<b>(222,623.45)</b>	<b>Operating and Maintenance Expenses</b>	<b>512,693.05</b>	<b>416,592.94</b>	<b>(96,100.11)</b>
<b>973,615.57</b>	<b>586,962.31</b>	<b>386,653.26</b>	<b>Operating Income</b>	<b>119,923.22</b>	<b>71,253.30</b>	<b>48,669.92</b>
33,894.62	11,386.30	22,508.32	Other Income	4,323.46	1,094.14	3,229.32
<b>1,007,510.19</b>	<b>598,348.60</b>	<b>409,161.59</b>	<b>Total Income</b>	<b>124,246.68</b>	<b>72,347.44</b>	<b>51,899.24</b>
10,560.13	6,143.49	(4,416.64)	Other Expense	6,053.00	2,827.94	(3,225.06)
<b>996,950.06</b>	<b>592,205.11</b>	<b>404,744.95</b>	<b>Net Income Before Debt Expense</b>	<b>118,193.68</b>	<b>69,519.50</b>	<b>48,674.18</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
141,554.50	142,443.75	889.25	Other Debt Interest	14,868.55	21,744.04	6,875.49
<b>141,554.50</b>	<b>142,443.75</b>	<b>889.25</b>	<b>Total debt related expenses</b>	<b>14,868.55</b>	<b>21,744.04</b>	<b>6,875.49</b>
<b>855,395.56</b>	<b>449,761.36</b>	<b>405,634.20</b>	<b>Net Before Extraordinary</b>	<b>103,325.13</b>	<b>47,775.46</b>	<b>55,549.67</b>
230,937.88	262,500.00	(31,562.12)	Grants, Contributions, Extraordinary	0.00	37,500.00	(37,500.00)
<b>\$ 1,086,333.44</b>	<b>\$ 712,261.36</b>	<b>\$ 374,072.08</b>	<b>Change in Net Assets</b>	<b>\$ 103,325.13</b>	<b>\$ 85,275.46</b>	<b>\$ 18,049.67</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
January 31, 2020**

Year-to-Date January 31, 2020	Year-to-Date Prior Year	Variance		Month to Date January 31, 2020	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
855,395.56	603,676.07	251,719.49	Net Operating Income	103,325.13	125,618.18	(22,293.05)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
927,558.37	899,581.48	27,976.89	Depreciation	130,234.58	130,081.67	152.91
<b>Changes in Assets and Liabilities:</b>						
(320,997.92)	(162,092.74)	(158,905.18)	Accounts Receivable	(45,523.53)	(76,683.19)	31,159.66
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(73,523.79)	105,683.34	(179,207.13)	Prepaid Expenses	9,704.99	15,186.89	(5,481.90)
(26,106.98)	132,776.17	(158,883.15)	Deferred Pension Outflows	0.00	0.00	0.00
(47,585.12)	(49,410.31)	1,825.19	Materials and Supplies	(1,750.03)	12,465.90	(14,215.93)
(144,453.88)	15,352.90	(159,806.78)	Accounts Payable	18,640.23	(1,346.34)	19,986.57
(7,768.32)	(10,577.29)	2,808.97	Accrued Liabilities	2,822.78	5,271.66	(2,448.88)
35,586.15	9,634.75	25,951.40	Retirements and Salvage	6,134.19	4,968.48	1,165.71
(2,445.00)	230.00	(2,675.00)	Customer Deposits	125.00	(90.00)	215.00
(45,158.43)	(51,014.56)	5,856.13	Net Pension Liability	13,921.11	11,680.23	2,240.88
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,150,500.64</b>	<b>1,493,839.81</b>	<b>(343,339.17)</b>	<b>Total Cash from Operating Activities</b>	<b>237,634.45</b>	<b>227,153.48</b>	<b>10,480.97</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(78,892.47)	(77,031.10)	(1,861.37)	Changes in Notes Payable	(11,337.73)	(11,070.24)	(267.49)
<b>(78,892.47)</b>	<b>(77,031.10)</b>	<b>(1,861.37)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(11,337.73)</b>	<b>(11,070.24)</b>	<b>(267.49)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
230,937.88	276,394.39	(45,456.51)	Grants Contributions & Other Extraordinary	0.00	56,280.34	(56,280.34)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,414,078.24)	(1,158,997.90)	(255,080.34)	Changes in Sewer Utility Plant	(205,681.71)	(125,683.25)	(79,998.46)
<b>(1,183,140.36)</b>	<b>(882,603.51)</b>	<b>(300,536.85)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(205,681.71)</b>	<b>(69,402.91)</b>	<b>(136,278.80)</b>
<b>\$ (111,532.19)</b>	<b>\$ 534,205.20</b>	<b>\$ (645,737.39)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 20,615.01</b>	<b>\$ 146,680.33</b>	<b>\$ (126,065.32)</b>
<b>Cash and Equivalents</b>						
4,450,024.58	3,927,327.72	522,696.86	Cash at Beginning of Period	4,317,877.38	4,314,852.59	3,024.79
4,338,492.39	4,461,532.92	(123,040.53)	Cash at End of Period	4,338,492.39	4,461,532.92	(123,040.53)
<b>\$ (111,532.19)</b>	<b>\$ 534,205.20</b>	<b>\$ (645,737.39)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 20,615.01</b>	<b>\$ 146,680.33</b>	<b>\$ (126,065.32)</b>

Long-Term Debt \$15,377,888.14

**Athens Utilities Board  
Statistics Report  
January 31, 2020**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,355	4,319	0.83%	36
Residential - Outside City	59	55	7.27%	4
Commercial - Inside City	934	930	0.43%	4
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,352</b>	<b>5,308</b>	<b>0.83%</b>	<b>44</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>1/31/2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>1/31/2020</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	150,149	150,201	-0.03%	1,095,245	1,090,562	0.43%
Residential - Outside City	2,112	1,947	8.47%	17,598	16,172	8.82%
Commercial - Inside City	195,933	200,251	-2.16%	1,530,839	1,453,752	5.30%
Commercial - Outside City	12,004	11,043	8.70%	77,274	79,385	-2.66%
	<b>360,198</b>	<b>363,442</b>	<b>-0.89%</b>	<b>2,720,956</b>	<b>2,639,871</b>	<b>3.07%</b>

<b>Employment</b>	<b>January 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	20.27	19.96	0.31
Y-T-D FTE	20.12	20.14	-0.02

<b>Total Company Employment</b>	<b>January 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	102.00	98.00	4.00
Company Total FTE	107.50	101.57	5.93
Company Y-T-D FTE	107.44	103.62	3.82

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of January 31, 2020**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #67 (1994 Chevy Dump Truck)	80,000	87,520	(7,520)		109.40%
Replace Trencher (2004)	18,000	17,850	150	100%	99.17%
Trailer for Mini Excavator	8,000	6,690	1,310	100%	83.63%
Denso Pump Station - ARC (\$450,000 grant) *remaining 90% from FY19	880,000	692,871	187,129	90%	78.74%
Madison Avenue Gravity Sewer Replacement	750,000		750,000		
Oost WWTP UV Bulbs	45,000		45,000		
NMC WWTP UV Bulbs	15,000		15,000		
NMC Oxidation Ditch Mixer	175,000	101,315	73,685		57.89%
Flow Monitors for Collection System(6 units)	30,000	1,951	28,049		6.50%
Sterling Road P.S. spare rotator assy.	17,000	15,818	1,182		93.05%
TDOT Highway 30 Project	30,000	4,712	25,288	50%	15.71%
SAN Server	9,600	12,839	(3,239)		133.74%
Oostanaula WWTP Refurbishment	100,000	29,329	70,671		29.33% Continuous
NMC WWTP Refurbishment	100,000	56,327	43,673		56.33% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000	3,613	11,387		24.09% Continuous
Lift Station Rehabilitation	25,000	29,312	(4,312)		117.25% Continuous
Field and Safety Equipment	15,000	202	14,798		1.35% Continuous
Collection System Rehab	500,000	189,090	310,910		37.82% Continuous
Material Donations	5,000	1,090	3,910		21.81% Continuous
Technology (SCADA, Computers)	30,000	5,193	24,807		17.31% Continuous
Services	100,000	66,275	33,725		66.27% Continuous
Extensions	25,000	260	24,740		1.04% Continuous
Grinder Pump Core Replacements	25,000	10,159	14,841		40.64% Continuous
Rehabilitation of Services	75,000	32,985	42,015		43.98% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 3,122,600</b>	<b>\$ 1,365,401</b>	<b>\$ 1,757,199</b>		
<b>Other Assets:</b>					
NMC Sludge Pit Mixer (FY2019 Budget)	30,000	29,300	700		
Tellico Hills CDBG (FY 2019 Budget)	804,245	815,356	(11,111)		
Other		0	-		
<b>Total Other Assets</b>	<b>\$ 834,245</b>	<b>\$ 844,656</b>	<b>\$ (10,411)</b>		
<b>Totals:</b>	<b>\$ 3,956,845</b>	<b>\$ 2,210,057</b>	<b>\$ 1,746,788</b>		

Percentage of Budget Spent Year-to-date 55.85% Fiscal Year 58.33%

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
January 31, 2020**

Current Period January 31, 2020	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
101,634.18	84,362.53	17,271.65	Services	101,634.18	100,770.77	863.41
36,326.40	28,929.99	7,396.41	Accumulated Depreciation	36,326.40	35,678.99	647.41
65,307.78	55,432.54	9,875.24	<b>Total Fixed Assets</b>	65,307.78	65,091.78	216.00
			<b>Current Assets</b>			
161,470.13	113,771.57	47,698.56	Cash	161,470.13	160,444.48	1,025.65
4,199.00	3,844.54	354.46	Accounts Receivable	4,199.00	(250.00)	4,449.00
165,669.13	117,616.11	48,053.02	<b>Total Current Assets</b>	165,669.13	160,194.48	5,474.65
<b>\$ 230,976.91</b>	<b>\$ 173,048.65</b>	<b>\$ 57,928.26</b>	<b>Total Assets</b>	<b>\$ 230,976.91</b>	<b>\$ 225,286.26</b>	<b>\$ 5,690.65</b>
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
230,976.91	173,048.65	57,928.26	Retained Earnings	230,976.91	225,286.26	5,690.65
<b>\$ 230,976.91</b>	<b>\$ 173,048.65</b>	<b>\$ 57,928.26</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 230,976.91</b>	<b>\$ 225,286.26</b>	<b>\$ 5,690.65</b>

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
January 31, 2020**

Year-to-Date January 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2020	Current Month Prior Year	
68,683.00	58,098.00	10,585.00	<b>Revenue</b>	10,299.00	8,614.00	1,685.00
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
2,317.49	2,317.49	-	Administrative and General Expense	331.07	331.07	-
30,621.04	29,552.24	(1,068.80)	Telecom Expense	3,684.13	4,362.72	678.59
\$ 32,938.53	\$ 31,869.73	\$ (1,068.80)	<b>Total Operating and Maintenance Expenses</b>	\$ 4,015.20	\$ 4,693.79	\$ 678.59
352.22	237.49	114.73	Interest Income	54.26	37.03	17.23
			<b>Other Operating Expense</b>			
4,366.31	4,242.14	(124.17)	Depreciation Expense	647.41	606.02	(41.39)
31,730.38	22,223.62	9,506.76	<b>Net Before Extraordinary</b>	5,690.65	3,351.22	2,339.43
5,000.00	-	5,000.00	Grants, Contributions, Extraordinary	-	-	-
\$ 36,730.38	\$ 22,223.62	\$ 14,506.76	<b>Change in Net Assets</b>	\$ 5,690.65	\$ 3,351.22	\$ 2,339.43

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
January 31, 2020**

Year-to-Date January 31, 2020	Year-to-Date Prior Year	Variance		Month to Date January 31, 2020	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
36,730.38	22,223.62	14,506.76	Net Operating Income	5,690.65	\$3,351.22	2,339.43
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
4,366.31	4,242.14	124.17	Depreciation	647.41	606.02	41.39
			<b>Changes in Assets and Liabilities:</b>			
(3,949.00)	(2,014.00)	(1,935.00)	Receivables	(4,449.00)	\$1,400.00	(5,849.00)
-	-	-	Accounts Payable	-	-	-
\$ 37,147.69	\$ 24,451.76	\$ 12,695.93	<b>Total Cash from Operating Activities</b>	\$ 1,889.06	\$ 5,357.24	\$ (3,468.18)
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(15,169.34)	-	(15,169.34)	Investment in Plant	(863.41)	-	(863.41)
\$ 21,978.35	\$ 24,451.76	\$ (2,473.41)	<b>Net Changes in Cash Position</b>	\$ 1,025.65	\$ 5,357.24	\$ (4,331.59)
139,491.78	89,319.81	50,171.97	Cash at Beginning of Period	160,444.48	108,414.33	52,030.15
161,470.13	113,771.57	47,698.56	Cash at End of Period	161,470.13	113,771.57	47,698.56
\$ 21,978.35	\$ 24,451.76	\$ (2,473.41)	<b>Changes in Cash and Equivalents</b>	\$ 1,025.65	\$ 5,357.24	\$ (4,331.59)