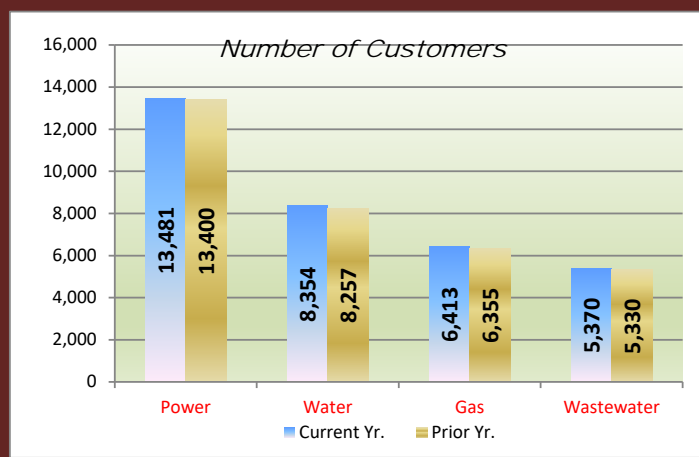
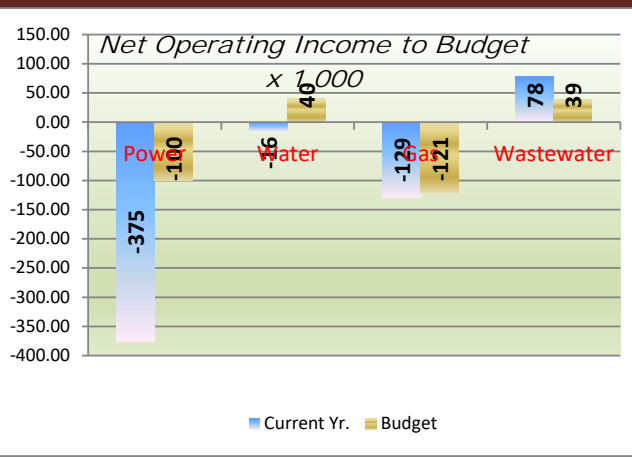
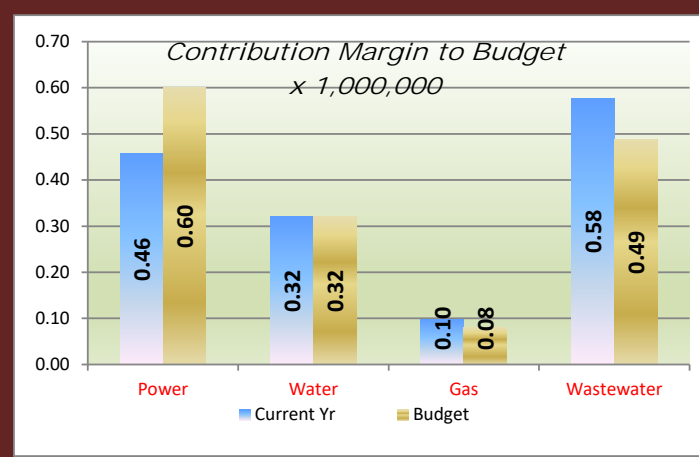
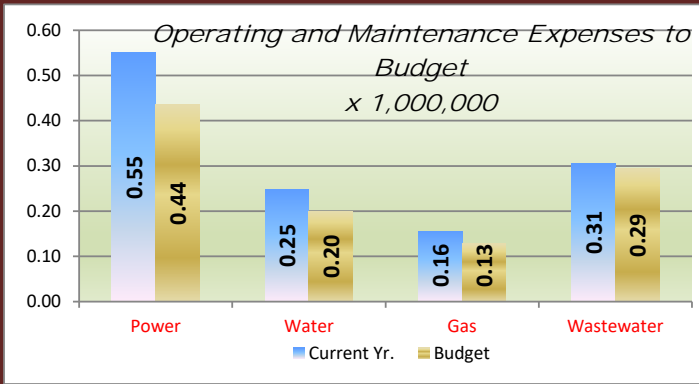
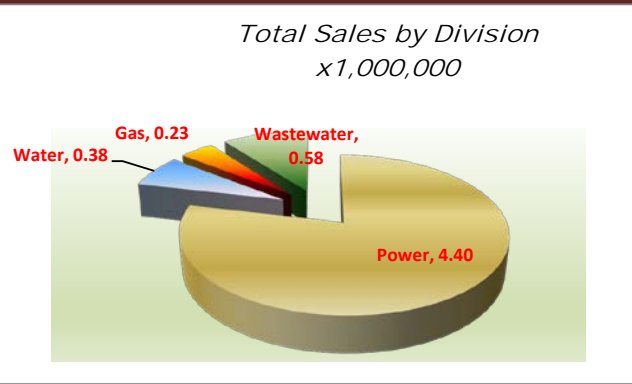
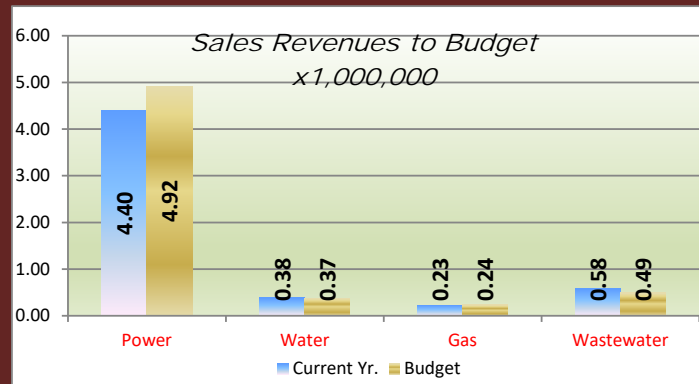
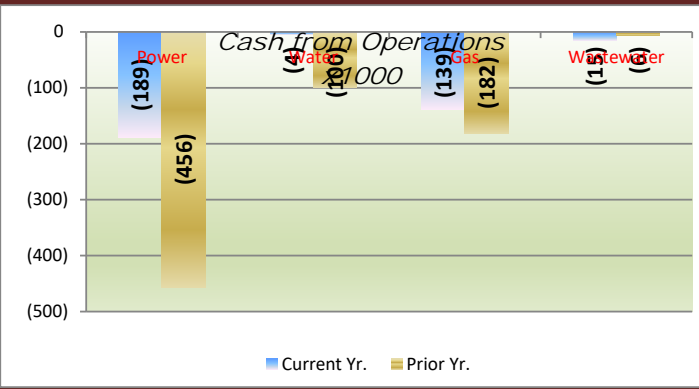
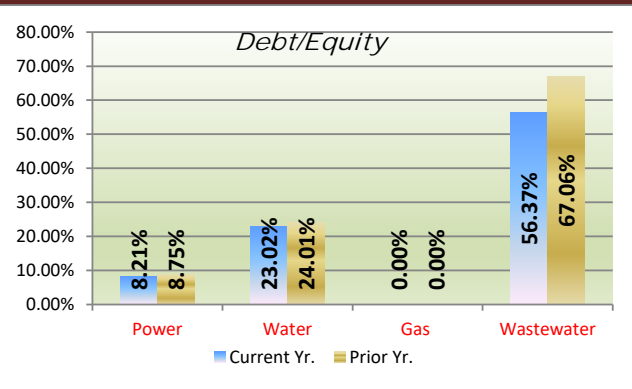
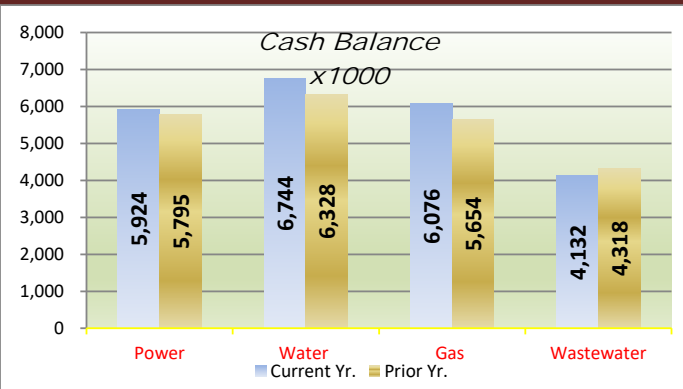


Dashboard - Athens Utilities Board  
July 31, 2020



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 July 31, 2020

	<i>July 31, 2020</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,873	\$31,627	\$246
Long-Term Assets	\$118,225	\$118,125	\$100
<b>Total Assets</b>	<b>\$150,098</b>	<b>\$149,752</b>	<b>\$346</b>
Current Liabilities	\$6,427	\$6,193	\$234
Long-Term Liabilities	\$27,109	\$28,764	(\$1,656)
Net Assets	\$116,563	\$114,795	\$1,768
<b>Total Liabilities and Net Assets</b>	<b>\$150,098</b>	<b>\$149,752</b>	<b>\$346</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

July 31, 2020

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD July 31, 2020</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month July 31, 2020</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$5,545	\$5,983	(\$438)	\$5,545	\$5,983	(\$438)	\$68,556	\$6,021	(\$476)
<i>Cost of Goods Sold</i>	\$4,140	\$4,504	\$364	\$4,140	\$4,504	\$364	\$46,979	\$4,532	\$392
<b><i>Contribution Margin</i></b>	<b>\$1,404</b>	<b>\$1,478</b>	<b>(\$74)</b>	<b>\$1,404</b>	<b>\$1,478</b>	<b>(\$74)</b>	<b>\$21,577</b>	<b>\$1,488</b>	<b>(\$84)</b>
<i>Operating and Maintenance Expenses</i>	\$1,212	\$798	(\$414)	\$1,212	\$798	(\$414)	\$13,912	\$1,091	(\$121)
<i>Depreciation and Taxes Equivalents</i>	\$628	\$551	(\$78)	\$628	\$551	(\$78)	\$6,547	\$539	(\$89)
<b><i>Total Operating Expenses</i></b>	<b>\$1,840</b>	<b>\$1,349</b>	<b>(\$492)</b>	<b>\$1,840</b>	<b>\$1,349</b>	<b>(\$492)</b>	<b>\$20,459</b>	<b>\$1,630</b>	<b>(\$210)</b>
<b><i>Net Operating Income</i></b>	<b>(\$436)</b>	<b>\$130</b>	<b>(\$566)</b>	<b>(\$436)</b>	<b>\$130</b>	<b>(\$566)</b>	<b>\$1,118</b>	<b>(\$142)</b>	<b>(\$294)</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$57	\$0	\$57	\$57	\$0	\$57	\$37	\$3	\$54
<b><i>Change in Net Assets</i></b>	<b>(\$379)</b>	<b>\$130</b>	<b>(\$509)</b>	<b>(\$379)</b>	<b>\$130</b>	<b>(\$509)</b>	<b>\$1,155</b>	<b>(\$139)</b>	<b>(\$240)</b>

Athens Utilities Board  
Financial Statement Synopsis  
7/31/2020  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	5,924	5,795			6,744	6,328			6,076	5,654			4,132	4,318			22,876	22,095		
<b>Working Capital</b>	7,027	9,443			7,478	7,299			6,712	6,269			5,177	5,439			26,393	28,451		
<b>Plant Assets</b>	72,966	70,174			33,407	32,873			24,207	23,795			57,218	55,590			187,799	182,432		
<b>Debt</b>	4,040	4,291			4,918	5,127			0	0			15,033	16,224			23,990	25,642		
<b>Net Assets (Net Worth)</b>	49,224	49,051			21,358	21,353			20,402	20,199			25,303	24,191			116,286	114,795		
<b>Cash from Operations</b>	(189)	(456)	(189)	(456)	(4)	(100)	(4)	(100)	(139)	(182)	(139)	(182)	(15)	(6)	(15)	(6)	(348)	(744)	(348)	(744)
<b>Net Pension Liability</b>	2,443	2,436			711	709			518	472			731	725			4,402	4,342		
<b>Principal Paid on Debt {Lease Included} (1)</b>	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
<b>New Debt-YTD</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
<b>Cash Invested in Plant</b>	285	347	285	347	52	48	52	48	30	68	30	68	417	114	417	114	784	577	784	577
<b>Cash Flow</b>	(474)	(805)	(474)	(805)	(73)	(162)	(73)	(162)	(169)	(249)	(169)	(249)	(388)	(132)	(388)	(132)	(1,104)	(1,348)	(1,104)	(1,348)
<b>Sales</b>	4,402	4,885	4,402	4,885	384	381	384	381	231	255	231	255	578	530	578	530	5,594	6,051	5,594	6,051
<b>Cost of Goods Sold (COGS)</b>	3,944	4,291	3,944	4,291	64	50	64	50	132	164	132	164					4,140	4,504	4,140	4,504
<b>O&amp;M Expenses-YTD {minus COGS}</b>	833	584	833	584	330	264	330	264	230	182	230	182	494	381	494	381	1,887	1,411	1,887	1,411
<b>Net Operating Income</b>	(375)	18	(375)	18	(16)	63	(16)	63	(129)	(85)	(129)	(85)	78	134	78	134	(443)	130	(443)	130
<b>Interest on Debt</b>	1	5	1	5	8	10	8	10	0	0	0	0	7	20	7	20	17	35	17	35
<b>Variable Rate Debt Interest Rate</b>	0.34%	1.38%											0.34%	1.38%						
<b>Grants, Contributions, Extraordinary</b>	1	0	1	0	0	0	0	0	0	0	0	0	56	0	56	0	57	0	57	-
<b>Net Income</b>	(374)	18	(374)	18	(16)	63	(16)	63	(129)	(85)	(129)	(85)	133	134	133	134	(386)	130	(386)	130
<b># Customers</b>	13,481	13,400			8,354	8,257			6,413	6,355			5,370	5,330			33,618	33,342		
<b>Sales Volume</b>	56,799	60,154	56,799	60,154	832	823	832	823	333	343	333	343	394	387	394	387				
<b>Revenue per Unit Sold (2)</b>	0.077	0.081	0.077	0.081	0.46	0.46	0.46	0.46	0.69	0.74	0.69	0.74	1.46	1.37	1.46	1.37				
<b>Natural Gas Market Price (Dth)</b>											1.47	2.26								
<b>Natural Gas Total Unit Cost (Dth)</b>									3.11	3.71	3.11	3.71								
<b>Full Time Equivalent Employees</b>	63.22	61.98	63.22	61.98	14.74	14.86	14.74	14.86	9.78	10.29	9.78	10.29	19.07	20.24	19.07	20.24	106.81	107.37	106.81	107.37

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
July 31, 2020**

Current Period July 31, 2020	Prior Year	Change from Prior Year		Current Period July 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
5,924,362.30	5,794,673.50	129,688.80	Cash and Cash Equivalents	5,924,362.30	6,398,684.82	(474,322.52)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,279,281.61	3,827,438.56	(548,156.95)	Customer Receivables	3,279,281.61	2,956,089.21	323,192.40
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
214,022.50	298,793.61	(84,771.11)	Other Receivables	214,022.50	191,441.05	22,581.45
258,131.84	236,814.75	21,317.09	Prepaid Expenses	258,131.84	50,797.68	207,334.16
1,086,212.33	1,187,974.39	(101,762.06)	Unbilled Revenues	1,086,212.33	1,086,212.33	0.00
1,522,978.89	1,635,423.26	(112,444.37)	Materials and Supplies Inventory	1,522,978.89	1,588,586.91	(65,608.02)
<b>12,284,989.47</b>	<b>12,981,118.07</b>	<b>(696,128.60)</b>	<b>Total Current Assets</b>	<b>12,284,989.47</b>	<b>12,271,812.00</b>	<b>13,177.47</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,178,087.91	1,628,268.93	(450,181.02)	Deferred Pension Outflows	1,178,087.91	1,178,087.91	0.00
72,966,443.31	70,174,010.13	2,792,433.18	Electric Utility Plant, at Cost	72,966,443.31	72,681,306.85	285,136.46
(25,358,202.45)	(23,544,513.01)	(1,813,689.44)	Less: Accumulated Depreciation	(25,358,202.45)	(25,150,067.15)	(208,135.30)
<b>47,608,240.86</b>	<b>46,629,497.12</b>	<b>978,743.74</b>	<b>Net Electric Utility Plant</b>	<b>47,608,240.86</b>	<b>47,531,239.70</b>	<b>77,001.16</b>
<b>48,786,328.77</b>	<b>48,257,766.05</b>	<b>528,562.72</b>	<b>Total Long Term Assets</b>	<b>48,786,328.77</b>	<b>48,709,327.61</b>	<b>77,001.16</b>
<b>\$ 61,071,318.24</b>	<b>\$ 61,238,884.12</b>	<b>\$ (167,565.88)</b>	<b>Total Assets</b>	<b>\$ 61,071,318.24</b>	<b>\$ 60,981,139.61</b>	<b>\$ 90,178.63</b>
<b>Liabilities and Retained Earnings:</b>						
4,047,131.41	4,227,825.03	(180,693.62)	Accounts Payable	4,047,131.41	3,642,345.63	404,785.78
575,811.51	418,600.00	157,211.51	Customer Deposits	575,811.51	575,771.51	40.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
635,258.17	634,317.32	940.85	Other Current Liabilities	635,258.17	622,579.88	12,678.29
<b>5,258,201.09</b>	<b>5,280,742.35</b>	<b>(22,541.26)</b>	<b>Total Current Liabilities</b>	<b>5,258,201.09</b>	<b>4,840,697.02</b>	<b>417,504.07</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,039,511.63	4,290,994.13	(251,482.50)	Notes Payable	4,039,511.63	4,039,511.63	0.00
2,443,212.51	2,436,039.21	7,173.30	Net Pension Liability	2,443,212.51	2,396,465.15	46,747.36
106,803.31	179,809.42	(73,006.11)	Deferred Pension Inflows	106,803.31	106,803.31	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,589,527.45</b>	<b>6,906,842.76</b>	<b>(317,315.31)</b>	<b>Total Long Term Liabilities</b>	<b>6,589,527.45</b>	<b>6,542,780.09</b>	<b>46,747.36</b>
49,223,589.70	49,051,299.01	172,290.69	Net Position	49,223,589.70	49,597,662.50	(374,072.80)
<b>\$ 61,071,318.24</b>	<b>\$ 61,238,884.12</b>	<b>\$ (167,565.88)</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 61,071,318.24</b>	<b>\$ 60,981,139.61</b>	<b>\$ 90,178.63</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**July 31, 2020**

Year-to-Date July 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,383,635.28	1,449,812.07	(66,176.79)	Residential Sales	1,383,635.28	1,449,812.07	(66,176.79)
353,506.19	401,998.33	(48,492.14)	Small Commercial Sales	353,506.19	401,998.33	(48,492.14)
2,517,177.68	2,891,873.61	(374,695.93)	Large Commercial Sales	2,517,177.68	2,891,873.61	(374,695.93)
35,437.05	36,987.18	(1,550.13)	Street and Athletic Lighting	35,437.05	36,987.18	(1,550.13)
49,252.06	49,456.46	(204.40)	Outdoor Lighting	49,252.06	49,456.46	(204.40)
62,862.86	54,738.15	8,124.71	Revenue from Fees	62,862.86	54,738.15	8,124.71
<b>4,401,871.12</b>	<b>4,884,865.80</b>	<b>(482,994.68)</b>	<b>Total Revenue</b>	<b>4,401,871.12</b>	<b>4,884,865.80</b>	<b>(482,994.68)</b>
3,943,866.05	4,290,510.39	346,644.34	Power Costs	3,943,866.05	4,290,510.39	346,644.34
<b>458,005.07</b>	<b>594,355.41</b>	<b>(136,350.34)</b>	<b>Contribution Margin</b>	<b>458,005.07</b>	<b>594,355.41</b>	<b>(136,350.34)</b>
<b>OPERATING EXPENSES:</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
135,669.90	76,051.94	(59,617.96)	Distribution Expense	135,669.90	76,051.94	(59,617.96)
76,259.83	55,348.46	(20,911.37)	Customer Service and Customer Acct. Expense	76,259.83	55,348.46	(20,911.37)
198,857.03	63,423.05	(135,433.98)	Administrative and General Expenses	198,857.03	63,423.05	(135,433.98)
<b>410,786.76</b>	<b>194,823.45</b>	<b>(215,963.31)</b>	<b>Total Operating Expenses</b>	<b>410,786.76</b>	<b>194,823.45</b>	<b>(215,963.31)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
137,482.32	111,894.29	(25,588.03)	Distribution Expense	137,482.32	111,894.29	(25,588.03)
1,839.01	3,044.89	1,205.88	Administrative and General Expense	1,839.01	3,044.89	1,205.88
<b>139,321.33</b>	<b>114,939.18</b>	<b>(24,382.15)</b>	<b>Total Maintenance Expenses</b>	<b>139,321.33</b>	<b>114,939.18</b>	<b>(24,382.15)</b>
<b>Other Operating Expense</b>						
193,744.71	190,839.49	(2,905.22)	Depreciation Expense	193,744.71	190,839.49	(2,905.22)
88,760.69	82,956.59	(5,804.10)	Tax Equivalents	88,760.69	82,956.59	(5,804.10)
<b>282,505.40</b>	<b>273,796.08</b>	<b>(8,709.32)</b>	<b>Total Other Operating Expenses</b>	<b>282,505.40</b>	<b>273,796.08</b>	<b>(8,709.32)</b>
<b>4,776,479.54</b>	<b>4,874,069.10</b>	<b>97,589.56</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,776,479.54</b>	<b>4,874,069.10</b>	<b>97,589.56</b>
<b>(374,608.42)</b>	<b>10,796.70</b>	<b>(385,405.12)</b>	<b>Operating Income</b>	<b>(374,608.42)</b>	<b>10,796.70</b>	<b>(385,405.12)</b>
2,270.04	12,969.38	(10,699.34)	Other Income	2,270.04	12,969.38	(10,699.34)
<b>(372,338.38)</b>	<b>23,766.08</b>	<b>(396,104.46)</b>	<b>Total Income</b>	<b>(372,338.38)</b>	<b>23,766.08</b>	<b>(396,104.46)</b>
1,761.13	1,307.01	(454.12)	Miscellaneous Income Deductions	1,761.13	1,307.01	(454.12)
<b>(374,099.51)</b>	<b>22,459.07</b>	<b>(396,558.58)</b>	<b>Net Income Before Debt Expenses</b>	<b>(374,099.51)</b>	<b>22,459.07</b>	<b>(396,558.58)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
1,147.64	4,543.46	3,395.82	Interest Expense	1,147.64	4,543.46	3,395.82
<b>1,147.64</b>	<b>4,543.46</b>	<b>3,395.82</b>	<b>Total debt related expenses</b>	<b>1,147.64</b>	<b>4,543.46</b>	<b>3,395.82</b>
<b>(375,247.15)</b>	<b>17,915.61</b>	<b>(393,162.76)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(375,247.15)</b>	<b>17,915.61</b>	<b>(393,162.76)</b>
1,174.35	0.00	1,174.35	Extraordinary Income (Expense)	1,174.35	0.00	1,174.35
<b>\$ (374,072.80)</b>	<b>\$ 17,915.61</b>	<b>\$ (391,988.41)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (374,072.80)</b>	<b>\$ 17,915.61</b>	<b>\$ (391,988.41)</b>

**Athens Utilities Board  
Budget Comparison - Power  
July 31, 2020**

Year-to-Date July 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,383,635.28	1,475,801.21	(92,165.93)	Residential Sales	1,383,635.28	1,475,801.21	(92,165.93)
353,506.19	411,520.43	(58,014.24)	Small Commercial Sales	353,506.19	411,520.43	(58,014.24)
2,517,177.68	2,895,631.56	(378,453.88)	Large Commercial Sales	2,517,177.68	2,895,631.56	(378,453.88)
35,437.05	35,686.37	(249.32)	Street and Athletic Lighting	35,437.05	35,686.37	(249.32)
49,252.06	46,731.20	2,520.86	Outdoor Lighting	49,252.06	46,731.20	2,520.86
62,862.86	57,355.94	5,506.92	Revenue from Fees	62,862.86	57,355.94	5,506.92
<b>4,401,871.12</b>	<b>4,922,726.71</b>	<b>(520,855.59)</b>	<b>Total Revenue</b>	<b>4,401,871.12</b>	<b>4,922,726.71</b>	<b>(520,855.59)</b>
3,943,866.05	4,322,795.14	378,929.09	<b>Power Costs</b>	<b>3,943,866.05</b>	<b>4,322,795.14</b>	<b>378,929.09</b>
<b>458,005.07</b>	<b>599,931.57</b>	<b>(141,926.50)</b>	<b>Contribution Margin</b>	<b>458,005.07</b>	<b>599,931.57</b>	<b>(141,926.50)</b>
<b>OPERATING EXPENSES:</b>						
0.00	111.94	111.94	Transmission Expense	0.00	111.94	111.94
135,669.90	87,751.69	(47,918.21)	Distribution Expense	135,669.90	87,751.69	(47,918.21)
76,259.83	57,038.69	(19,221.14)	Customer Service and Customer Acct. Expense	76,259.83	57,038.69	(19,221.14)
198,857.03	187,870.85	(10,986.18)	Administrative and General Expenses	198,857.03	187,870.85	(10,986.18)
<b>410,786.76</b>	<b>332,773.17</b>	<b>(78,013.59)</b>	<b>Total Operating Expenses</b>	<b>410,786.76</b>	<b>332,773.17</b>	<b>(78,013.59)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
137,482.32	97,460.86	(40,021.46)	Distribution Expense	137,482.32	97,460.86	(40,021.46)
1,839.01	5,370.18	3,531.17	Administrative and General Expense	1,839.01	5,370.18	3,531.17
<b>139,321.33</b>	<b>102,831.03</b>	<b>(36,490.30)</b>	<b>Total Maintenance Expenses</b>	<b>139,321.33</b>	<b>102,831.03</b>	<b>(36,490.30)</b>
<b>Other Operating Expense</b>						
193,744.71	178,647.32	(15,097.39)	Depreciation Expense	193,744.71	178,647.32	(15,097.39)
88,760.69	80,364.61	(8,396.08)	Tax Equivalents	88,760.69	80,364.61	(8,396.08)
<b>282,505.40</b>	<b>259,011.94</b>	<b>(23,493.46)</b>	<b>Total Other Operating Expenses</b>	<b>282,505.40</b>	<b>259,011.94</b>	<b>(23,493.46)</b>
<b>4,776,479.54</b>	<b>5,017,411.28</b>	<b>240,931.74</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,776,479.54</b>	<b>5,017,411.28</b>	<b>240,931.74</b>
<b>(374,608.42)</b>	<b>(94,684.58)</b>	<b>(279,923.84)</b>	<b>Operating Income</b>	<b>(374,608.42)</b>	<b>(94,684.58)</b>	<b>(279,923.84)</b>
2,270.04	2,057.06	212.98	Other Income	2,270.04	2,057.06	212.98
<b>(372,338.38)</b>	<b>(92,627.51)</b>	<b>(279,710.87)</b>	<b>Total Income</b>	<b>(372,338.38)</b>	<b>(92,627.51)</b>	<b>(279,710.87)</b>
1,761.13	2,873.67	1,112.54	Miscellaneous Income Deductions	1,761.13	2,873.67	1,112.54
<b>(374,099.51)</b>	<b>(95,501.19)</b>	<b>(278,598.32)</b>	<b>Net Income Before Debt Expenses</b>	<b>(374,099.51)</b>	<b>(95,501.19)</b>	<b>(278,598.32)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
1,147.64	4,616.77	3,469.13	Interest Expense	1,147.64	4,616.77	3,469.13
<b>1,147.64</b>	<b>4,616.77</b>	<b>3,469.13</b>	<b>Total debt related expenses</b>	<b>1,147.64</b>	<b>4,616.77</b>	<b>3,469.13</b>
<b>(375,247.15)</b>	<b>(100,117.96)</b>	<b>(275,129.19)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(375,247.15)</b>	<b>(100,117.96)</b>	<b>(275,129.19)</b>
1,174.35	1,250.00	(75.65)	Extraordinary Income (Expense)	1,174.35	1,250.00	(75.65)
<b>\$ (374,072.80)</b>	<b>\$ (98,867.96)</b>	<b>\$ (275,204.84)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (374,072.80)</b>	<b>\$ (98,867.96)</b>	<b>\$ (275,204.84)</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
July 31, 2020**

Year-to-Date July 31, 2020	Year-to-Date Prior Year	Variance		Month to Date July 31, 2020	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
(374,072.80)	17,915.61	(391,988.41)	Net Operating Income	(374,072.80)	17,915.61	(391,988.41)
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
193,744.71	190,839.49	2,905.22	Depreciation	193,744.71	190,839.49	2,905.22
			<b>Changes in Assets and Liabilities:</b>			
(345,773.85)	(170,718.59)	(175,055.26)	Accounts Receivable	(345,773.85)	(170,718.59)	(175,055.26)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(207,334.16)	(205,265.33)	(2,068.83)	Prepaid Expenses	(207,334.16)	(205,265.33)	(2,068.83)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
65,608.02	(4,930.95)	70,538.97	Materials and Supplies	65,608.02	(4,930.95)	70,538.97
404,785.78	(316,432.56)	721,218.34	Accounts Payable	404,785.78	(316,432.56)	721,218.34
12,678.29	9,869.21	2,809.08	Other Current Liabilities	12,678.29	9,869.21	2,809.08
40.00	(6,500.00)	6,540.00	Customer Deposits	40.00	(6,500.00)	6,540.00
46,747.36	39,574.06	7,173.30	Net Pension Liability	46,747.36	39,574.06	7,173.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
14,390.59	(10,410.20)	24,800.79	Retirements and Salvage	14,390.59	(10,410.20)	24,800.79
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>(189,186.06)</b>	<b>(456,059.26)</b>	<b>266,873.20</b>	<b>Net Cash from Operating Activities</b>	<b>(189,186.06)</b>	<b>(456,059.26)</b>	<b>266,873.20</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	(1,509.73)	1,509.73	Changes in Notes Payable	0.00	(1,509.73)	1,509.73
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>0.00</b>	<b>(1,509.73)</b>	<b>1,509.73</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>0.00</b>	<b>(1,509.73)</b>	<b>1,509.73</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(285,136.46)	(347,488.85)	62,352.39	Changes in Electric Plant	(285,136.46)	(347,488.85)	62,352.39
<b>(285,136.46)</b>	<b>(347,488.85)</b>	<b>62,352.39</b>	<b>Capital and Related Investing Activities</b>	<b>(285,136.46)</b>	<b>(347,488.85)</b>	<b>62,352.39</b>
<b>\$ (474,322.52)</b>	<b>\$ (805,057.84)</b>	<b>\$ 330,735.32</b>	<b>Net Changes in Cash Position</b>	<b>\$ (474,322.52)</b>	<b>\$ (805,057.84)</b>	<b>\$ 330,735.32</b>
6,398,684.82	6,599,731.34	(201,046.52)	Cash at Beginning of Period	6,398,684.82	6,599,731.34	(201,046.52)
5,924,362.30	5,794,673.50	129,688.80	Cash at end of Period	5,924,362.30	5,794,673.50	129,688.80
<b>\$ (474,322.52)</b>	<b>\$ (805,057.84)</b>	<b>\$ 330,735.32</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (474,322.52)</b>	<b>\$ (805,057.84)</b>	<b>\$ 330,735.32</b>

Long-Term Debt \$4,039,511.63

**Athens Utilities Board  
Statistics Report  
July 31, 2020**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,133	11,047	0.78%	86
Small Commercial	2,005	2,001	0.20%	4
Large Commercial	267	273	-2.20%	-6
Street and Athletic Lighting	20	21	-4.76%	-1
Outdoor Lighting	56	58	-3.45%	-2
<b>Total Services</b>	<b>13,481</b>	<b>13,400</b>	<b>0.60%</b>	<b>81</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>7/31/2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>7/31/2020</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	13,388,435	13,570,411	-1.34%	13,388,435	13,570,411	-1.34%
Small Commercial	3,080,443	3,251,496	-5.26%	3,080,443	3,251,496	-5.26%
Large Commercial	39,925,979	42,879,070	-6.89%	39,925,979	42,879,070	-6.89%
Street and Athletic	184,917	223,113	-17.12%	184,917	223,113	-17.12%
Outdoor Lighting	219,405	229,988	-4.60%	219,405	229,988	-4.60%
<b>Total</b>	<b>56,799,179</b>	<b>60,154,078</b>	<b>-5.58%</b>	<b>56,799,179</b>	<b>60,154,078</b>	<b>-5.58%</b>

<b>Employment</b>	<b>July 31, 2020</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	58.00	57.00
FTE	63.22	61.98	1.24
Y-T-D FTE	63.22	61.98	1.24

<b>Heating/Cooling Degree Days (Calendar Month):</b>	<b>July 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	0	0	0
Cooling Degree Days	479	454	25

<b>Heating/Cooling Degree Days (Billing Period):</b>	<b>July 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	0	0	0
Cooling Degree Days	336	427	-91



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of July 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 6	300,000		300,000		
LED Purchases	300,000	10,352	289,648		3.45%
NA6-2 swap for industrial load	150,000		150,000		
Roof for Building/Warehouse	150,000		150,000		
Substation signage	40,000		40,000		
Voltage Reduction Englewood Sub	180,000		180,000		
#6 Change out - CR250	250,000		250,000		
Build out Fiber	50,000	18,058	31,942		36.12%
SCADA improvements - ESS, CVR	20,000	5,455	14,545		27.27%
mPower improvements	20,000		20,000		
Upgrade dispatch console	40,000		40,000		
Other System Improvements	380,031	13,786	366,245		3.63%
Poles	342,028	27,082	314,946		7.92% Continuous
Primary Wire and Underground	500,000	73,681	426,319		14.74% Continuous
Transformers	506,708	43,383	463,325		8.56% Continuous
Services	316,693	56,165	260,528		17.73% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>3,565,460</b>	<b>247,962</b>	<b>3,317,498</b>		
<b>Other Assets:</b>					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	134,331	115,669		
Physical security substation houses (FY 2020)	15,000	22,578	(7,578)		
Office Equipment		3,355	(3,355)		
ESS-Replace Switches, Breakers, etc.		10,566	(10,566)		
Other			-		
<b>Total Other Assets:</b>	<b>265,000</b>	<b>170,830</b>	<b>94,170</b>		
<b>Totals:</b>	<b>\$ 3,830,460</b>	<b>\$ 418,792</b>	<b>\$ 3,411,668</b>		
Percentage of Budget Spent Year-to-date			<b>10.93%</b>	Fiscal Year	<b>8.33%</b>

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
July 31, 2020**

Current Period July 31, 2020	Prior Year	Change from Prior Year		Current Period July 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
6,743,960.15	6,327,928.90	416,031.25	Cash and Cash Equivalents	6,743,960.15	6,816,507.42	(72,547.27)
295,997.51	299,707.22	(3,709.71)	Customer Receivables	295,997.51	282,618.21	13,379.30
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
9,737.07	22,139.19	(12,402.12)	Other Receivables	9,737.07	12,995.14	(3,258.07)
198,263.85	181,374.39	16,889.46	Prepaid Expenses	198,263.85	110,191.65	88,072.20
236,653.62	253,968.77	(17,315.15)	Materials and Supplies Inventory	236,653.62	238,498.25	(1,844.63)
<b>7,484,612.20</b>	<b>7,085,118.47</b>	<b>399,493.73</b>	<b>Total Current Assets</b>	<b>7,484,612.20</b>	<b>7,460,810.67</b>	<b>23,801.53</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
316,608.41	474,087.42	(157,479.01)	Deferred Pension Outflows	316,608.41	316,608.41	0.00
33,407,259.66	32,873,128.66	534,131.00	Water Utility Plant, at cost	33,407,259.66	33,354,916.17	52,343.49
(14,609,855.22)	(13,692,073.94)	(917,781.28)	Less: Accumulated Depreciation	(14,609,855.22)	(14,525,841.42)	(84,013.80)
<b>18,797,404.44</b>	<b>19,181,054.72</b>	<b>(383,650.28)</b>	<b>Net Water Utility Plant</b>	<b>18,797,404.44</b>	<b>18,829,074.75</b>	<b>(31,670.31)</b>
<b>19,114,012.85</b>	<b>19,655,142.14</b>	<b>(541,129.29)</b>	<b>Total Long Term Assets</b>	<b>19,114,012.85</b>	<b>19,145,683.16</b>	<b>(31,670.31)</b>
<b>\$ 26,598,625.05</b>	<b>\$ 26,740,260.61</b>	<b>\$ (141,635.56)</b>	<b>Total Assets</b>	<b>\$ 26,598,625.05</b>	<b>\$ 26,606,493.83</b>	<b>\$ (7,868.78)</b>
<b>Liabilities and Retained Earnings:</b>						
102,493.37	76,758.93	25,734.44	Accounts Payable	102,493.37	93,550.18	8,943.19
87,350.14	50,425.00	36,925.14	Customer Deposits	87,350.14	87,430.14	(80.00)
133,287.93	132,836.05	451.88	Other Current Liabilities	133,287.93	131,831.72	1,456.21
<b>323,131.44</b>	<b>260,019.98</b>	<b>63,111.46</b>	<b>Total Current Liabilities</b>	<b>323,131.44</b>	<b>312,812.04</b>	<b>10,319.40</b>
710,725.79	708,673.53	2,052.26	Net Pension Liability	710,725.79	697,127.07	13,598.72
28,703.14	52,733.35	(24,030.21)	Deferred Pension Inflows	28,703.14	28,703.14	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,178,074.92	4,365,562.11	(187,487.19)	Note Payable	4,178,074.92	4,193,979.75	(15,904.83)
<b>4,917,503.85</b>	<b>5,126,968.99</b>	<b>(209,465.14)</b>	<b>Total Long Term Liabilities</b>	<b>4,917,503.85</b>	<b>4,919,809.96</b>	<b>(2,306.11)</b>
21,357,989.76	21,353,271.64	4,718.12	Net Position	21,357,989.76	21,373,871.83	(15,882.07)
<b>\$ 26,598,625.05</b>	<b>\$ 26,740,260.61</b>	<b>\$ (141,635.56)</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,598,625.05</b>	<b>\$ 26,606,493.83</b>	<b>\$ (7,868.78)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Water**  
**July 31, 2020**

Year-to-Date July 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
166,669.78	157,568.83	9,100.95	Residential	166,669.78	157,568.83	9,100.95
166,623.24	169,680.23	(3,056.99)	Small Commercial	166,623.24	169,680.23	(3,056.99)
38,828.97	42,366.67	(3,537.70)	Large Commercial	38,828.97	42,366.67	(3,537.70)
12,354.88	11,558.69	796.19	Other	12,354.88	11,558.69	796.19
<b>384,476.87</b>	<b>381,174.42</b>	<b>3,302.45</b>	<b>Total Revenue</b>	<b>384,476.87</b>	<b>381,174.42</b>	<b>3,302.45</b>
64,462.31	49,860.08	(14,602.23)	Purchased Supply	64,462.31	49,860.08	(14,602.23)
<b>320,014.56</b>	<b>331,314.34</b>	<b>(11,299.78)</b>	<b>Contribution Margin</b>	<b>320,014.56</b>	<b>331,314.34</b>	<b>(11,299.78)</b>
<b>OPERATING EXPENSES:</b>						
39,791.66	34,279.83	(5,511.83)	Source and Pump Expense	39,791.66	34,279.83	(5,511.83)
22,399.25	16,022.36	(6,376.89)	Distribution Expense	22,399.25	16,022.36	(6,376.89)
38,681.11	33,993.89	(4,687.22)	Customer Service and Customer Acct. Expense	38,681.11	33,993.89	(4,687.22)
92,441.97	68,491.22	(23,950.75)	Administrative and General Expense	92,441.97	68,491.22	(23,950.75)
<b>193,313.99</b>	<b>152,787.30</b>	<b>(40,526.69)</b>	<b>Total operating expenses</b>	<b>193,313.99</b>	<b>152,787.30</b>	<b>(40,526.69)</b>
<b>Maintenance Expenses</b>						
8,460.40	6,735.50	(1,724.90)	Source and Pump Expense	8,460.40	6,735.50	(1,724.90)
45,171.63	31,248.31	(13,923.32)	Distribution Expense	45,171.63	31,248.31	(13,923.32)
113.60	201.80	88.20	Administrative and General Expense	113.60	201.80	88.20
<b>53,745.63</b>	<b>38,185.61</b>	<b>(15,560.02)</b>	<b>Total Maintenance Expense</b>	<b>53,745.63</b>	<b>38,185.61</b>	<b>(15,560.02)</b>
<b>Other Operating Expenses</b>						
82,794.02	73,105.10	(9,688.92)	Depreciation Expense	82,794.02	73,105.10	(9,688.92)
<b>82,794.02</b>	<b>73,105.10</b>	<b>(9,688.92)</b>	<b>Total Other Operating Expenses</b>	<b>82,794.02</b>	<b>73,105.10</b>	<b>(9,688.92)</b>
<b>394,315.95</b>	<b>313,938.09</b>	<b>(80,377.86)</b>	<b>Total Operating and Maintenance Expense</b>	<b>394,315.95</b>	<b>313,938.09</b>	<b>(80,377.86)</b>
<b>(9,839.08)</b>	<b>67,236.33</b>	<b>(77,075.41)</b>	<b>Operating Income</b>	<b>(9,839.08)</b>	<b>67,236.33</b>	<b>(77,075.41)</b>
2,383.31	5,579.73	(3,196.42)	Other Income	2,383.31	5,579.73	(3,196.42)
<b>(7,455.77)</b>	<b>72,816.06</b>	<b>(80,271.83)</b>	<b>Total Income</b>	<b>(7,455.77)</b>	<b>72,816.06</b>	<b>(80,271.83)</b>
23.21	38.75	15.54	Other Expense	23.21	38.75	15.54
<b>(7,478.98)</b>	<b>72,777.31</b>	<b>(80,256.29)</b>	<b>Net Income Before Debt Expense</b>	<b>(7,478.98)</b>	<b>72,777.31</b>	<b>(80,256.29)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
8,403.09	9,945.22	1,542.13	Interest on Long Term Debt	8,403.09	9,945.22	1,542.13
<b>8,403.09</b>	<b>9,945.22</b>	<b>1,542.13</b>	<b>Total debt related expenses</b>	<b>8,403.09</b>	<b>9,945.22</b>	<b>1,542.13</b>
<b>(15,882.07)</b>	<b>62,832.09</b>	<b>(78,714.16)</b>	<b>Net Income Before Extraordinary Income</b>	<b>(15,882.07)</b>	<b>62,832.09</b>	<b>(78,714.16)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (15,882.07)</b>	<b>\$ 62,832.09</b>	<b>\$ (78,714.16)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (15,882.07)</b>	<b>\$ 62,832.09</b>	<b>\$ (78,714.16)</b>

**Athens Utilities Board  
Budget Comparison - Water  
July 31, 2020**

Year-to-Date July 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
166,669.78	154,585.59	12,084.19	Residential	166,669.78	154,585.59	12,084.19
166,623.24	171,902.04	(5,278.80)	Small Commercial	166,623.24	171,902.04	(5,278.80)
38,828.97	38,267.88	561.09	Large Commercial	38,828.97	38,267.88	561.09
12,354.88	8,943.30	3,411.58	Other	12,354.88	8,943.30	3,411.58
<b>384,476.87</b>	<b>373,698.81</b>	<b>10,778.06</b>	<b>Total Revenue</b>	<b>384,476.87</b>	<b>373,698.81</b>	<b>10,778.06</b>
64,462.31	53,483.75	(10,978.56)	Purchased Supply	64,462.31	53,483.75	(10,978.56)
<b>320,014.56</b>	<b>320,215.06</b>	<b>(200.50)</b>	<b>Contribution Margin</b>	<b>320,014.56</b>	<b>320,215.06</b>	<b>(200.50)</b>
<b>OPERATING EXPENSES:</b>						
39,791.66	31,907.82	(7,883.84)	Source and Pump Expense	39,791.66	31,907.82	(7,883.84)
22,399.25	15,240.65	(7,158.60)	Distribution Expense	22,399.25	15,240.65	(7,158.60)
38,681.11	32,235.18	(6,445.93)	Customer Service and Customer Acct. Expense	38,681.11	32,235.18	(6,445.93)
92,441.97	86,028.85	(6,413.12)	Administrative and General Expense	92,441.97	86,028.85	(6,413.12)
<b>193,313.99</b>	<b>165,412.50</b>	<b>(27,901.49)</b>	<b>Total operating expenses</b>	<b>193,313.99</b>	<b>165,412.50</b>	<b>(27,901.49)</b>
<b>Maintenance Expenses</b>						
8,460.40	6,214.34	(2,246.06)	Source and Pump Expense	8,460.40	6,214.34	(2,246.06)
45,171.63	27,956.23	(17,215.40)	Distribution Expense	45,171.63	27,956.23	(17,215.40)
113.60	545.97	432.37	Administrative and General Expense	113.60	545.97	432.37
<b>53,745.63</b>	<b>34,716.53</b>	<b>(19,029.10)</b>	<b>Total Maintenance Expense</b>	<b>53,745.63</b>	<b>34,716.53</b>	<b>(19,029.10)</b>
<b>Other Operating Expenses</b>						
82,794.02	75,601.67	(7,192.35)	Depreciation Expense	82,794.02	75,601.67	(7,192.35)
<b>82,794.02</b>	<b>75,601.67</b>	<b>(7,192.35)</b>	<b>Total Other Operating Expenses</b>	<b>82,794.02</b>	<b>75,601.67</b>	<b>(7,192.35)</b>
<b>394,315.95</b>	<b>329,214.46</b>	<b>(65,101.49)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>394,315.95</b>	<b>329,214.46</b>	<b>(65,101.49)</b>
<b>(9,839.08)</b>	<b>44,484.35</b>	<b>(54,323.43)</b>	<b>Operating Income</b>	<b>(9,839.08)</b>	<b>44,484.35</b>	<b>(54,323.43)</b>
2,383.31	4,529.17	(2,145.86)	Other Income	2,383.31	4,529.17	(2,145.86)
<b>(7,455.77)</b>	<b>49,013.52</b>	<b>(56,469.29)</b>	<b>Total Income</b>	<b>(7,455.77)</b>	<b>49,013.52</b>	<b>(56,469.29)</b>
23.21	29.38	6.17	Other Expense	23.21	29.38	6.17
<b>(7,478.98)</b>	<b>48,984.14</b>	<b>(56,463.12)</b>	<b>Net Income Before Debt Expense</b>	<b>(7,478.98)</b>	<b>48,984.14</b>	<b>(56,463.12)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
8,403.09	8,802.89	399.80	Interest on Long Term Debt	8,403.09	8,802.89	399.80
<b>8,403.09</b>	<b>8,802.89</b>	<b>399.80</b>	<b>Total debt related expenses</b>	<b>8,403.09</b>	<b>8,802.89</b>	<b>399.80</b>
<b>(15,882.07)</b>	<b>40,181.24</b>	<b>(56,063.31)</b>	<b>Net Income Before Extraordinary Income</b>	<b>(15,882.07)</b>	<b>40,181.24</b>	<b>(56,063.31)</b>
0.00	1,833.33	(1,833.33)	Grants, Contributions, Extraordinary	0.00	1,833.33	(1,833.33)
<b>\$ (15,882.07)</b>	<b>\$ 42,014.58</b>	<b>\$ (57,896.65)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (15,882.07)</b>	<b>\$ 42,014.58</b>	<b>\$ (57,896.65)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
July 31, 2020**

Year-to-Date July 31, 2020	Year-to-Date Prior Year	Variance		Month to Date July 31, 2020	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(15,882.07)	62,832.09	(78,714.16)	Net Operating Income	(15,882.07)	62,832.09	(78,714.16)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
82,794.02	73,105.10	9,688.92	Depreciation	82,794.02	73,105.10	9,688.92
			<b>Changes in Assets and Liabilities:</b>			
(10,121.23)	38,154.97	(48,276.20)	Receivables	(10,121.23)	38,154.97	(48,276.20)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(88,072.20)	(80,426.51)	(7,645.69)	Prepaid Expenses	(88,072.20)	(80,426.51)	(7,645.69)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
1,844.63	(6,889.36)	8,733.99	Materials and Supplies	1,844.63	(6,889.36)	8,733.99
8,943.19	(197,066.57)	206,009.76	Accounts Payable	8,943.19	(197,066.57)	206,009.76
1,456.21	(3,133.04)	4,589.25	Other Current Liabilities	1,456.21	(3,133.04)	4,589.25
13,598.72	11,546.46	2,052.26	Net Pension Liability	13,598.72	11,546.46	2,052.26
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,219.78	2,842.16	(1,622.38)	Retirements and Salvage	1,219.78	2,842.16	(1,622.38)
(80.00)	(700.00)	620.00	Customer Deposits	(80.00)	(700.00)	620.00
<b>(4,298.95)</b>	<b>(99,734.70)</b>	<b>95,435.75</b>	<b>Net Cash from Operating Activities</b>	<b>(4,298.95)</b>	<b>(99,734.70)</b>	<b>95,435.75</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(15,904.83)	(14,359.00)	(1,545.83)	Changes in Notes Payable	(15,904.83)	(14,359.00)	(1,545.83)
<b>(15,904.83)</b>	<b>(14,359.00)</b>	<b>(1,545.83)</b>	<b>Net Cash from Financing Activities</b>	<b>(15,904.83)</b>	<b>(14,359.00)</b>	<b>(1,545.83)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(52,343.49)	(47,778.94)	(4,564.55)	Water Utility Plant	(52,343.49)	(47,778.94)	(4,564.55)
<b>(52,343.49)</b>	<b>(47,778.94)</b>	<b>(4,564.55)</b>	<b>Net from Capital and Investing Activities</b>	<b>(52,343.49)</b>	<b>(47,778.94)</b>	<b>(4,564.55)</b>
<b>\$ (72,547.27)</b>	<b>\$ (161,872.64)</b>	<b>\$ 89,325.37</b>	<b>Net Changes in Cash Position</b>	<b>\$ (72,547.27)</b>	<b>\$ (161,872.64)</b>	<b>\$ 89,325.37</b>
6,816,507.42	6,489,801.54	326,705.88	Cash at Beginning of Period	6,816,507.42	6,489,801.54	326,705.88
6,743,960.15	6,327,928.90	416,031.25	Cash at End of Period	6,743,960.15	6,327,928.90	416,031.25
<b>\$ (72,547.27)</b>	<b>\$ (161,872.64)</b>	<b>\$ 89,325.37</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (72,547.27)</b>	<b>\$ (161,872.64)</b>	<b>\$ 89,325.37</b>

Long-Term Debt 4,178,074.92

**Athens Utilities Board  
Statistics Report  
July 31, 2020**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	7,067	6,981	1.23%	86
Small Commercial	1,251	1,241	0.81%	10
Large Commercial	36	35	2.86%	1
	<b>8,354</b>	<b>8,257</b>	<b>1.17%</b>	<b>97</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>July 31, 2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>7/31/2020</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	309,717	288,748	7.26%	309,717	288,748	7.26%
Small Commercial	423,191	425,130	-0.46%	423,191	425,130	-0.46%
Large Commercial	99,070	109,364	-9.41%	99,070	109,364	-9.41%
	<b>831,978</b>	<b>823,242</b>	<b>1.06%</b>	<b>831,978</b>	<b>823,242</b>	<b>1.06%</b>

<b>Employment</b>	<b>July 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.74	14.86	-0.12
Y-T-D FTE	14.74	14.86	-0.12

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of July 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Tractor	30,000		30,000		
Replace Truck #20 -Single Axle Dump (with Small Dump)	80,000		80,000		
Congress Pkwy-Phase 1(Dennis St. to Decatur Pike	396,000		396,000		
Water Well VFDs (Changed from well maint.)	50,000		50,000		
Spring - Air Blast for Screen and Access Ramp	50,000		50,000		
Water Plant Building Maint and Lab Equipment	50,000	4,407	45,593		8.81% Continuous
Meter Change Out (Large, Small and Testing) (replace 2" and smaller meters with most gallons)	40,000	1,633	38,367		4.08% Continuous
Reservoir and Pump Maintenance	10,000	3,995	6,005		39.95% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	125,000	28,788	96,212		23.03% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	13,521	111,479		10.82% Continuous
Technology (SCADA, Computers)	35,000		35,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,336,000</b>	<b>\$ 52,343</b>	<b>\$ 1,283,657</b>		
<b>Other Assets:</b>					
Other			-		
<b>Total Other Assets:</b>			-		
<b>Totals:</b>	<b>\$ 1,336,000</b>	<b>\$ 52,343</b>	<b>\$ 1,283,657</b>		
Percentage of Budget Spent Year-to-date			<b>3.92%</b>	Fiscal Year	<b>8.33%</b>

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
July 31, 2020**

Current Period July 31, 2020	Prior Year	Change from Prior Year		Current Period July 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
6,075,929.80	5,654,233.23	421,696.57	Cash and Cash Equivalents	6,075,929.80	6,245,361.45	(169,431.65)
204,323.36	228,033.89	(23,710.53)	Receivables	204,323.36	250,780.96	(46,457.60)
317,665.93	339,018.63	(21,352.70)	Prepaid Expenses	317,665.93	212,248.03	105,417.90
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
131,719.92	114,563.45	17,156.47	Materials and Supplies Inventory	131,719.92	124,086.28	7,633.64
<b>6,729,639.01</b>	<b>6,335,849.20</b>	<b>393,789.81</b>	<b>Total Current Assets</b>	<b>6,729,639.01</b>	<b>6,832,476.72</b>	<b>(102,837.71)</b>
24,207,231.32	23,795,321.90	411,909.42	Gas Utility Plant, at Cost	24,207,231.32	24,177,257.14	29,974.18
(9,948,560.25)	(9,359,475.14)	(589,085.11)	Less: Accumulated Depreciation	(9,948,560.25)	(9,890,898.14)	(57,662.11)
<b>14,258,671.07</b>	<b>14,435,846.76</b>	<b>(177,175.69)</b>	<b>Net Gas Utility Plant</b>	<b>14,258,671.07</b>	<b>14,286,359.00</b>	<b>(27,687.93)</b>
331,201.25	315,579.94	15,621.31	Deferred Pension Outflows	331,201.25	331,201.25	0.00
<b>\$ 21,319,511.33</b>	<b>\$ 21,087,275.90</b>	<b>\$ 232,235.43</b>	<b>Total Assets</b>	<b>\$ 21,319,511.33</b>	<b>\$ 21,450,036.97</b>	<b>\$ (130,525.64)</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
171,695.13	213,194.00	(41,498.87)	Accounts Payable	171,695.13	180,635.29	(8,940.16)
109,867.98	94,945.00	14,922.98	Customer Deposits	109,867.98	111,057.98	(1,190.00)
67,521.90	73,878.28	(6,356.38)	Accrued Liabilities	67,521.90	67,878.21	(356.31)
<b>349,085.01</b>	<b>382,017.28</b>	<b>(32,932.27)</b>	<b>Total Current Liabilities</b>	<b>349,085.01</b>	<b>359,571.48</b>	<b>(10,486.47)</b>
517,587.28	472,012.32	45,574.96	Net Pension Liability	517,587.28	508,521.14	9,066.14
50,852.58	34,666.96	16,185.62	Deferred Pension Inflows	50,852.58	50,852.58	0.00
20,401,986.46	20,198,579.34	203,407.12	Net Position	20,401,986.46	20,531,091.77	(129,105.31)
<b>\$ 21,319,511.33</b>	<b>\$ 21,087,275.90</b>	<b>\$ 232,235.43</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 21,319,511.33</b>	<b>\$ 21,450,036.97</b>	<b>\$ (130,525.64)</b>



**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**July 31, 2020**

Year-to-Date July 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
56,236.91	54,906.68	1,330.23	Residential	56,236.91	54,906.68	1,330.23
48,105.23	58,774.70	(10,669.47)	Small Commercial	48,105.23	58,774.70	(10,669.47)
44,926.72	49,040.92	(4,114.20)	Large Commercial	44,926.72	49,040.92	(4,114.20)
74,551.12	87,995.11	(13,443.99)	Interruptible	74,551.12	87,995.11	(13,443.99)
831.19	897.73	(66.54)	CNG	831.19	897.73	(66.54)
5,878.58	3,339.53	2,539.05	Fees and Other Gas Revenues	5,878.58	3,339.53	2,539.05
<b>230,529.75</b>	<b>254,954.67</b>	<b>(24,424.92)</b>	<b>Total Revenue</b>	<b>230,529.75</b>	<b>254,954.67</b>	<b>(24,424.92)</b>
132,030.43	163,644.43	31,614.00	Purchased supply	132,030.43	163,644.43	31,614.00
<b>98,499.32</b>	<b>91,310.24</b>	<b>7,189.08</b>	<b>Contribution Margin</b>	<b>98,499.32</b>	<b>91,310.24</b>	<b>7,189.08</b>
			<b>OPERATING EXPENSES:</b>			
32,714.15	25,659.60	(7,054.55)	Distribution Expense	32,714.15	25,659.60	(7,054.55)
30,746.47	25,755.08	(4,991.39)	Customer Service and Customer Acct. Exp.	30,746.47	25,755.08	(4,991.39)
58,636.61	38,294.06	(20,342.55)	Administrative and General Expense	58,636.61	38,294.06	(20,342.55)
<b>122,097.23</b>	<b>89,708.74</b>	<b>(32,388.49)</b>	<b>Total operating expenses</b>	<b>122,097.23</b>	<b>89,708.74</b>	<b>(32,388.49)</b>
			<b>Maintenance Expense</b>			
32,855.50	18,884.58	(13,970.92)	Distribution Expense	32,855.50	18,884.58	(13,970.92)
1,136.62	407.70	(728.92)	Administrative and General Expense	1,136.62	407.70	(728.92)
<b>33,992.12</b>	<b>19,292.28</b>	<b>(14,699.84)</b>	<b>Total Maintenance Expense</b>	<b>33,992.12</b>	<b>19,292.28</b>	<b>(14,699.84)</b>
			<b>Other Operating Expenses</b>			
54,710.63	53,295.05	(1,415.58)	Depreciation	54,710.63	53,295.05	(1,415.58)
18,945.45	19,981.91	1,036.46	Tax Equivalents	18,945.45	19,981.91	1,036.46
<b>73,656.08</b>	<b>73,276.96</b>	<b>(379.12)</b>	<b>Total Other Operating Expenses</b>	<b>73,656.08</b>	<b>73,276.96</b>	<b>(379.12)</b>
<b>361,775.86</b>	<b>345,922.41</b>	<b>(15,853.45)</b>	<b>Operating and Maintenance Expenses</b>	<b>361,775.86</b>	<b>345,922.41</b>	<b>(15,853.45)</b>
(131,246.11)	(90,967.74)	(40,278.37)	Operating Income	(131,246.11)	(90,967.74)	(40,278.37)
2,177.60	6,038.07	(3,860.47)	Other Income	2,177.60	6,038.07	(3,860.47)
<b>(129,068.51)</b>	<b>(84,929.67)</b>	<b>(44,138.84)</b>	<b>Total Income</b>	<b>(129,068.51)</b>	<b>(84,929.67)</b>	<b>(44,138.84)</b>
36.80	47.92	11.12	Miscellaneous Income Deductions	36.80	47.92	11.12
<b>(129,105.31)</b>	<b>(84,977.59)</b>	<b>(44,127.72)</b>	<b>Net Income Before Extraordinary</b>	<b>(129,105.31)</b>	<b>(84,977.59)</b>	<b>(44,127.72)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (129,105.31)</b>	<b>\$ (84,977.59)</b>	<b>\$ (44,127.72)</b>	<b>Change in Net Assets</b>	<b>\$ (129,105.31)</b>	<b>\$ (84,977.59)</b>	<b>\$ (44,127.72)</b>

**Athens Utilities Board  
Budget Comparison - Gas  
July 31, 2020**

Year-to-Date July 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
56,236.91	47,054.87	9,182.04	Residential	56,236.91	47,054.87	9,182.04
48,105.23	53,145.73	(5,040.50)	Small Commercial	48,105.23	53,145.73	(5,040.50)
44,926.72	41,863.85	3,062.87	Large Commercial	44,926.72	41,863.85	3,062.87
74,551.12	83,425.33	(8,874.21)	Interruptible	74,551.12	83,425.33	(8,874.21)
831.19	833.33	(2.14)	CNG	831.19	833.33	(2.14)
5,878.58	9,313.80	(3,435.22)	Fees and Other Gas Revenues	5,878.58	9,313.80	(3,435.22)
<b>230,529.75</b>	<b>235,636.92</b>	<b>(5,107.17)</b>	<b>Total Revenue</b>	<b>230,529.75</b>	<b>235,636.92</b>	<b>(5,107.17)</b>
132,030.43	156,122.68	24,092.25	Purchased supply	132,030.43	156,122.68	24,092.25
<b>98,499.32</b>	<b>79,514.24</b>	<b>18,985.08</b>	<b>Contribution Margin</b>	<b>98,499.32</b>	<b>79,514.24</b>	<b>18,985.08</b>
<b>OPERATING EXPENSES:</b>						
32,714.15	30,936.05	(1,778.10)	Distribution Expense	32,714.15	30,936.05	(1,778.10)
30,746.47	20,319.89	(10,426.58)	Cust. Service and Cust. Acct. Expense	30,746.47	20,319.89	(10,426.58)
58,636.61	58,162.34	(474.27)	Administrative and General Expense	58,636.61	58,162.34	(474.27)
<b>122,097.23</b>	<b>109,418.28</b>	<b>(12,678.95)</b>	<b>Total operating expenses</b>	<b>122,097.23</b>	<b>109,418.28</b>	<b>(12,678.95)</b>
<b>Maintenance Expense</b>						
32,855.50	17,574.67	(15,280.83)	Distribution Expense	32,855.50	17,574.67	(15,280.83)
1,136.62	611.22	(525.40)	Administrative and General Expense	1,136.62	611.22	(525.40)
<b>33,992.12</b>	<b>18,185.89</b>	<b>(15,806.23)</b>	<b>Total Maintenance Expense</b>	<b>33,992.12</b>	<b>18,185.89</b>	<b>(15,806.23)</b>
<b>Other Operating Expenses</b>						
54,710.63	52,175.91	(2,534.72)	Depreciation	54,710.63	52,175.91	(2,534.72)
18,945.45	19,885.95	940.50	Tax Equivalents	18,945.45	19,885.95	940.50
<b>73,656.08</b>	<b>72,061.86</b>	<b>(1,594.22)</b>	<b>Total Other Operating Expenses</b>	<b>73,656.08</b>	<b>72,061.86</b>	<b>(1,594.22)</b>
<b>361,775.86</b>	<b>355,788.71</b>	<b>(5,987.15)</b>	<b>Operating and Maintenance Expenses</b>	<b>361,775.86</b>	<b>355,788.71</b>	<b>(5,987.15)</b>
<b>(131,246.11)</b>	<b>(120,151.79)</b>	<b>(11,094.32)</b>	<b>Operating Income</b>	<b>(131,246.11)</b>	<b>(120,151.79)</b>	<b>(11,094.32)</b>
2,177.60	782.71	1,394.89	Other Income	2,177.60	782.71	1,394.89
<b>(129,068.51)</b>	<b>(119,369.08)</b>	<b>(9,699.43)</b>	<b>Total Income</b>	<b>(129,068.51)</b>	<b>(119,369.08)</b>	<b>(9,699.43)</b>
36.80	1,658.07	1,621.27	Miscellaneous Income Deductions	36.80	1,658.07	1,621.27
<b>(129,105.31)</b>	<b>(121,027.16)</b>	<b>(8,078.15)</b>	<b>Net Before Extraordinary</b>	<b>(129,105.31)</b>	<b>(121,027.16)</b>	<b>(8,078.15)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (129,105.31)</b>	<b>\$ (121,027.16)</b>	<b>\$ (8,078.15)</b>	<b>Change in Net Assets</b>	<b>\$ (129,105.31)</b>	<b>\$ (121,027.16)</b>	<b>\$ (8,078.15)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
July 31, 2020**

Year-to-Date July 31, 2020	Year-to-Date Prior Year	Variance		Month to Date July 31, 2020	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
(129,105.31)	(84,977.59)	(44,127.72)	Net Operating Income	(129,105.31)	(84,977.59)	(44,127.72)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
54,710.63	53,295.05	1,415.58	Depreciation	54,710.63	53,295.05	1,415.58
<b>Changes in Assets and Liabilities:</b>						
46,457.60	73,932.12	(27,474.52)	Receivables	46,457.60	73,932.12	(27,474.52)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(105,417.90)	(131,064.91)	25,647.01	Prepaid Expenses	(105,417.90)	(131,064.91)	25,647.01
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(7,633.64)	5,592.83	(13,226.47)	Materials and Supplies	(7,633.64)	5,592.83	(13,226.47)
(8,940.16)	(106,101.18)	97,161.02	Accounts Payable	(8,940.16)	(106,101.18)	97,161.02
(356.31)	(3,881.14)	3,524.83	Other Current Liabilities	(356.31)	(3,881.14)	3,524.83
(1,190.00)	(1,690.00)	500.00	Customer Deposits	(1,190.00)	(1,690.00)	500.00
9,066.14	7,243.93	1,822.21	Net Pension Liabilities	9,066.14	7,243.93	1,822.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
2,951.48	5,963.91	(3,012.43)	Retirements and Salvage	2,951.48	5,963.91	(3,012.43)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>(139,457.47)</b>	<b>(181,686.98)</b>	<b>42,229.51</b>	<b>Net Cash from Operating Activities</b>	<b>(139,457.47)</b>	<b>(181,686.98)</b>	<b>42,229.51</b>
<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(29,974.18)	(67,745.55)	37,771.37	Changes in Gas Utility Plant	(29,974.18)	(67,745.55)	37,771.37
<b>(29,974.18)</b>	<b>(67,745.55)</b>	<b>37,771.37</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(29,974.18)</b>	<b>(67,745.55)</b>	<b>37,771.37</b>
<b>Cash from Financing Activities</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (169,431.65)</b>	<b>\$ (249,432.53)</b>	<b>\$ 80,000.88</b>	<b>Net Changes in Cash Position</b>	<b>\$ (169,431.65)</b>	<b>\$ (249,432.53)</b>	<b>\$ 80,000.88</b>
6,245,361.45	5,903,665.76	341,695.69	Cash at Beginning of Period	6,245,361.45	5,903,665.76	341,695.69
6,075,929.80	5,654,233.23	421,696.57	Cash at End of Period	6,075,929.80	5,654,233.23	421,696.57
<b>\$ (169,431.65)</b>	<b>\$ (249,432.53)</b>	<b>\$ 80,000.88</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (169,431.65)</b>	<b>\$ (249,432.53)</b>	<b>\$ 80,000.88</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
July 31, 2020**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,459	5,406	0.98%	53
Small Commercial	937	932	0.54%	5
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,413</b>	<b>6,355</b>	<b>0.91%</b>	<b>58</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>7/31/2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>7/31/2020</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	29,628	26,350	12.44%	29,628	26,350	12.44%
Small Commercial	57,900	67,444	-14.15%	57,900	67,444	-14.15%
Large Commercial	72,005	70,685	1.87%	72,005	70,685	1.87%
Interruptible	171,865	176,164	-2.44%	171,865	176,164	-2.44%
CNG	1,819	1,956	-7.00%	1,819	1,956	-7.00%
	<b>333,217</b>	<b>342,599</b>	<b>-2.74%</b>	<b>333,217</b>	<b>342,599</b>	<b>-2.74%</b>

<b>Employment</b>	<b>July 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	10.00	-1.00
FTE	9.78	10.29	-0.51
Y-T-D FTE	9.78	10.29	-0.51

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of July 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 54 (2014) Service Tk	50,000		50,000		
Truck 60 (2010) (if not purchased in FY 2020)	40,000		40,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital	5,000		5,000		
Replace Locating Equipment - Pipe Horn	1,000		1,000		
20% of 5 Year Leak Survey	30,000	8,388	21,612		27.96%
Replace Odorant System - Athens / Riceville	65,000		65,000		
Trencher	102,000		102,000		
System Improvement	60,000		60,000		
Main	100,000		100,000		
Services	130,000	18,679	111,321		14.37% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 644,500</b>	<b>\$ 27,067</b>	<b>\$ 617,433</b>		
<b>Other Assets:</b>					
Repair Regulator Station		2,907	(2,907)		
Other			0		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 2,907</b>	<b>\$ (2,907)</b>		
<b>Totals:</b>	<b>\$ 644,500</b>	<b>\$ 29,974</b>	<b>\$ 614,526</b>		
Percentage of Budget Spent Year-to-date			<b>4.65%</b>	Fiscal Year	<b>8.33%</b>

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
July 31, 2020**

Current Period July 31, 2020	Prior Year	Change from Prior Year		Current Period July 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
4,131,718.70	4,318,237.72	(186,519.02)	Cash and Cash Equivalents	4,131,718.70	4,519,440.75	(387,722.05)
501,272.47	491,754.78	9,517.69	Receivables	501,272.47	491,609.36	9,663.11
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
181,832.62	165,549.89	16,282.73	Prepaid Expenses	181,832.62	16,988.18	164,844.44
349,787.60	249,745.97	100,041.63	Materials and Supplies Inventory	349,787.60	244,139.83	105,647.77
<b>5,164,611.39</b>	<b>5,225,288.36</b>	<b>(60,676.97)</b>	<b>Total Current Assets</b>	<b>5,164,611.39</b>	<b>5,272,178.12</b>	<b>(107,566.73)</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	484,413.71	(484,413.71)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
508,561.34	0.00	508,561.34	Deferred Pension Outflows	508,561.34	508,561.34	0.00
57,218,132.45	55,589,565.27	1,628,567.18	Sewer Utility Plant, at Cost	57,218,132.45	56,801,540.22	416,592.23
(22,058,559.23)	(20,613,358.23)	(1,445,201.00)	Less: Accumulated Depreciation	(22,058,559.23)	(21,864,182.53)	(194,376.70)
<b>35,159,573.22</b>	<b>34,976,207.04</b>	<b>183,366.18</b>	<b>Net Sewer Utility Plant</b>	<b>35,159,573.22</b>	<b>34,937,357.69</b>	<b>222,215.53</b>
<b>35,668,134.56</b>	<b>35,460,620.75</b>	<b>207,513.81</b>	<b>Total Long Term Assets</b>	<b>35,668,134.56</b>	<b>35,445,919.03</b>	<b>222,215.53</b>
<b>\$ 40,832,745.95</b>	<b>\$ 40,685,909.11</b>	<b>\$ 146,836.84</b>	<b>Total Assets</b>	<b>\$ 40,832,745.95</b>	<b>\$ 40,718,097.15</b>	<b>\$ 114,648.80</b>
<b>Liabilities and Retained Earnings:</b>						
57,912.67	41,648.68	16,263.99	Accounts Payable	57,912.67	78,496.63	(20,583.96)
262,100.37	61,210.00	200,890.37	Customer Deposits	262,100.37	262,620.37	(520.00)
176,623.00	167,573.31	9,049.69	Other Current Liabilities	176,623.00	176,593.53	29.47
<b>496,636.04</b>	<b>270,431.99</b>	<b>226,204.05</b>	<b>Total Current Liabilities</b>	<b>496,636.04</b>	<b>517,710.53</b>	<b>(21,074.49)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,718,807.54	1,854,999.03	(136,191.49)	Notes Payable - State of Tennessee	1,718,807.54	1,730,281.44	(11,473.90)
12,544,060.89	13,590,578.39	(1,046,517.50)	Notes Payable - Other	12,544,060.89	12,544,060.89	0.00
730,575.51	725,334.63	5,240.88	Net Pension Liability	730,575.51	716,654.40	13,921.11
39,821.20	53,070.27	(13,249.07)	Deferred Pension Inflows	39,821.20	39,821.20	0.00
<b>15,033,265.14</b>	<b>16,223,982.32</b>	<b>(1,190,717.18)</b>	<b>Total Long Term Liabilities</b>	<b>15,033,265.14</b>	<b>15,030,817.93</b>	<b>2,447.21</b>
25,302,844.77	24,191,494.80	1,111,349.97	Net Position	25,302,844.77	25,169,568.69	133,276.08
<b>\$ 40,832,745.95</b>	<b>\$ 40,685,909.11</b>	<b>\$ 146,836.84</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,832,745.95</b>	<b>\$ 40,718,097.15</b>	<b>\$ 114,648.80</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**July 31, 2020**

Year-to-Date July 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
185,977.55	177,666.71	8,310.84	Residential	185,977.55	177,666.71	8,310.84
152,914.00	153,716.07	(802.07)	Small Commercial	152,914.00	153,716.07	(802.07)
211,767.83	193,198.69	18,569.14	Large Commercial	211,767.83	193,198.69	18,569.14
26,948.86	5,471.31	21,477.55	Other	26,948.86	5,471.31	21,477.55
<b>577,608.24</b>	<b>530,052.78</b>	<b>47,555.46</b>	<b>Total Revenue</b>	<b>577,608.24</b>	<b>530,052.78</b>	<b>47,555.46</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
131,264.91	106,703.24	(24,561.67)	Sewer Treatment Plant Expense	131,264.91	106,703.24	(24,561.67)
4,897.02	4,491.60	(405.42)	Pumping Station Expense	4,897.02	4,491.60	(405.42)
26,935.23	23,351.75	(3,583.48)	General Expense	26,935.23	23,351.75	(3,583.48)
14,492.55	11,926.29	(2,566.26)	Cust. Service and Cust. Acct. Expense	14,492.55	11,926.29	(2,566.26)
86,103.00	55,894.75	(30,208.25)	Administrative and General Expense	86,103.00	55,894.75	(30,208.25)
<b>263,692.71</b>	<b>202,367.63</b>	<b>(61,325.08)</b>	<b>Total Operating Expenses</b>	<b>263,692.71</b>	<b>202,367.63</b>	<b>(61,325.08)</b>
<b>Maintenance Expense</b>						
11,633.09	16,436.59	4,803.50	Sewer Treatment Plant Expense	11,633.09	16,436.59	4,803.50
7,885.09	6,256.61	(1,628.48)	Pumping Station Expense	7,885.09	6,256.61	(1,628.48)
22,195.78	25,730.87	3,535.09	General Expense	22,195.78	25,730.87	3,535.09
196.01	325.86	129.85	Administrative and General Expense	196.01	325.86	129.85
<b>41,909.97</b>	<b>48,749.93</b>	<b>6,839.96</b>	<b>Total Maintenance Expense</b>	<b>41,909.97</b>	<b>48,749.93</b>	<b>6,839.96</b>
<b>Other Operating Expenses</b>						
188,769.61	130,358.05	(58,411.56)	Depreciation	188,769.61	130,358.05	(58,411.56)
<b>188,769.61</b>	<b>130,358.05</b>	<b>(58,411.56)</b>	<b>Total Other Operating Expenses</b>	<b>188,769.61</b>	<b>130,358.05</b>	<b>(58,411.56)</b>
<b>494,372.29</b>	<b>381,475.61</b>	<b>(112,896.68)</b>	<b>Operating and Maintenance Expenses</b>	<b>494,372.29</b>	<b>381,475.61</b>	<b>(112,896.68)</b>
<b>83,235.95</b>	<b>148,577.17</b>	<b>(65,341.22)</b>	<b>Operating Income</b>	<b>83,235.95</b>	<b>148,577.17</b>	<b>(65,341.22)</b>
1,512.15	5,983.45	(4,471.30)	Other Income	1,512.15	5,983.45	(4,471.30)
<b>84,748.10</b>	<b>154,560.62</b>	<b>(69,812.52)</b>	<b>Total Income</b>	<b>84,748.10</b>	<b>154,560.62</b>	<b>(69,812.52)</b>
14.85	24.80	9.95	Other Expense	14.85	24.80	9.95
<b>84,733.25</b>	<b>154,535.82</b>	<b>(69,802.57)</b>	<b>Net Income Before Debt Expense</b>	<b>84,733.25</b>	<b>154,535.82</b>	<b>(69,802.57)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
7,223.84	20,429.04	13,205.20	Other Debt Interest	7,223.84	20,429.04	13,205.20
<b>7,223.84</b>	<b>20,429.04</b>	<b>13,205.20</b>	<b>Total debt related expenses</b>	<b>7,223.84</b>	<b>20,429.04</b>	<b>13,205.20</b>
<b>77,509.41</b>	<b>134,106.78</b>	<b>(56,597.37)</b>	<b>Net Before Extraordinary</b>	<b>77,509.41</b>	<b>134,106.78</b>	<b>(56,597.37)</b>
55,766.67	0.00	55,766.67	Grants, Contributions, Extraordinary	55,766.67	0.00	55,766.67
<b>\$ 133,276.08</b>	<b>\$ 134,106.78</b>	<b>\$ (830.70)</b>	<b>Change in Net Assets</b>	<b>\$ 133,276.08</b>	<b>\$ 134,106.78</b>	<b>\$ (830.70)</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
July 31, 2020**

Year-to-Date July 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
185,977.55	176,441.32	9,536.23	Residential	185,977.55	176,441.32	9,536.23
152,914.00	147,106.14	5,807.86	Small Commercial	152,914.00	147,106.14	5,807.86
211,767.83	153,179.08	58,588.75	Large Commercial	211,767.83	153,179.08	58,588.75
26,948.86	11,846.06	15,102.80	Other	26,948.86	11,846.06	15,102.80
<b>577,608.24</b>	<b>488,572.59</b>	<b>89,035.65</b>	<b>Total Revenue</b>	<b>577,608.24</b>	<b>488,572.59</b>	<b>89,035.65</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
131,264.91	121,642.80	(9,622.11)	Sewer Treatment Plant Expense	131,264.91	121,642.80	(9,622.11)
4,897.02	7,685.93	2,788.91	Pumping Station Expense	4,897.02	7,685.93	2,788.91
26,935.23	27,281.18	345.95	General Expense	26,935.23	27,281.18	345.95
14,492.55	9,897.79	(4,594.76)	Customer Service and Customer Acct. Expense	14,492.55	9,897.79	(4,594.76)
86,103.00	80,130.79	(5,972.21)	Administrative and General Expense	86,103.00	80,130.79	(5,972.21)
<b>263,692.71</b>	<b>246,638.48</b>	<b>(17,054.23)</b>	<b>Total Operating Expenses</b>	<b>263,692.71</b>	<b>246,638.48</b>	<b>(17,054.23)</b>
<b>Maintenance Expense</b>						
11,633.09	12,323.86	690.77	Sewer Treatment Plant Expense	11,633.09	12,323.86	690.77
7,885.09	6,394.58	(1,490.51)	Pumping Station Expense	7,885.09	6,394.58	(1,490.51)
22,195.78	28,214.75	6,018.97	General Expense	22,195.78	28,214.75	6,018.97
196.01	323.39	127.38	Administrative and General Expense	196.01	323.39	127.38
<b>41,909.97</b>	<b>47,256.58</b>	<b>5,346.61</b>	<b>Total Maintenance Expense</b>	<b>41,909.97</b>	<b>47,256.58</b>	<b>5,346.61</b>
<b>Other Operating Expenses</b>						
188,769.61	132,654.09	(56,115.52)	Depreciation	188,769.61	132,654.09	(56,115.52)
<b>188,769.61</b>	<b>132,654.09</b>	<b>(56,115.52)</b>	<b>Total Other Operating Expenses</b>	<b>188,769.61</b>	<b>132,654.09</b>	<b>(56,115.52)</b>
<b>494,372.29</b>	<b>426,549.15</b>	<b>(67,823.14)</b>	<b>Operating and Maintenance Expenses</b>	<b>494,372.29</b>	<b>426,549.15</b>	<b>(67,823.14)</b>
<b>83,235.95</b>	<b>62,023.45</b>	<b>21,212.50</b>	<b>Operating Income</b>	<b>83,235.95</b>	<b>62,023.45</b>	<b>21,212.50</b>
1,512.15	2,012.90	(500.75)	Other Income	1,512.15	2,012.90	(500.75)
<b>84,748.10</b>	<b>64,036.34</b>	<b>20,711.76</b>	<b>Total Income</b>	<b>84,748.10</b>	<b>64,036.34</b>	<b>20,711.76</b>
14.85	27.14	12.29	Other Expense	14.85	27.14	12.29
<b>84,733.25</b>	<b>64,009.21</b>	<b>20,724.04</b>	<b>Net Income Before Debt Expense</b>	<b>84,733.25</b>	<b>64,009.21</b>	<b>20,724.04</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
7,223.84	25,070.52	17,846.68	Other Debt Interest	7,223.84	25,070.52	17,846.68
<b>7,223.84</b>	<b>25,070.52</b>	<b>17,846.68</b>	<b>Total debt related expenses</b>	<b>7,223.84</b>	<b>25,070.52</b>	<b>17,846.68</b>
<b>77,509.41</b>	<b>38,938.69</b>	<b>38,570.72</b>	<b>Net Before Extraordinary</b>	<b>77,509.41</b>	<b>38,938.69</b>	<b>38,570.72</b>
55,766.67	0.00	55,766.67	Grants, Contributions, Extraordinary	55,766.67	0.00	55,766.67
<b>\$ 133,276.08</b>	<b>\$ 38,938.69</b>	<b>\$ 94,337.39</b>	<b>Change in Net Assets</b>	<b>\$ 133,276.08</b>	<b>\$ 38,938.69</b>	<b>\$ 94,337.39</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
July 31, 2020**

Year-to-Date July 31, 2020	Year-to-Date Prior Year	Variance		Month to Date July 31, 2020	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
77,509.41	134,106.78	(56,597.37)	Net Operating Income	77,509.41	134,106.78	(56,597.37)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
188,769.61	130,358.05	58,411.56	Depreciation	188,769.61	130,358.05	58,411.56
<b>Changes in Assets and Liabilities:</b>						
(9,663.11)	39,117.39	(48,780.50)	Accounts Receivable	(9,663.11)	39,117.39	(48,780.50)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(164,844.44)	(154,206.76)	(10,637.68)	Prepaid Expenses	(164,844.44)	(154,206.76)	(10,637.68)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(105,647.77)	15,738.83	(121,386.60)	Materials and Supplies	(105,647.77)	15,738.83	(121,386.60)
(20,583.96)	(186,881.15)	166,297.19	Accounts Payable	(20,583.96)	(186,881.15)	166,297.19
29.47	(1,548.80)	1,578.27	Accrued Liabilities	29.47	(1,548.80)	1,578.27
5,607.09	6,134.19	(527.10)	Retirements and Salvage	5,607.09	6,134.19	(527.10)
(520.00)	(990.00)	470.00	Customer Deposits	(520.00)	(990.00)	470.00
13,921.11	11,680.23	2,240.88	Net Pension Liability	13,921.11	11,680.23	2,240.88
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>(15,422.59)</b>	<b>(6,491.24)</b>	<b>(8,931.35)</b>	<b>Total Cash from Operating Activities</b>	<b>(15,422.59)</b>	<b>(6,491.24)</b>	<b>(8,931.35)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(11,473.90)	(11,203.19)	(270.71)	Changes in Notes Payable	(11,473.90)	(11,203.19)	(270.71)
<b>(11,473.90)</b>	<b>(11,203.19)</b>	<b>(270.71)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(11,473.90)</b>	<b>(11,203.19)</b>	<b>(270.71)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
55,766.67	0.00	55,766.67	Grants Contributions & Other Extraordinary	55,766.67	0.00	55,766.67
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(416,592.23)	(114,092.43)	(302,499.80)	Changes in Sewer Utility Plant	(416,592.23)	(114,092.43)	(302,499.80)
<b>(360,825.56)</b>	<b>(114,092.43)</b>	<b>(246,733.13)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(360,825.56)</b>	<b>(114,092.43)</b>	<b>(246,733.13)</b>
<b>\$ (387,722.05)</b>	<b>\$ (131,786.86)</b>	<b>\$ (255,935.19)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (387,722.05)</b>	<b>\$ (131,786.86)</b>	<b>\$ (255,935.19)</b>
<b>CASH AND EQUIVALENTS</b>						
4,519,440.75	4,450,024.58	69,416.17	Cash at Beginning of Period	4,519,440.75	4,450,024.58	69,416.17
4,131,718.70	4,318,237.72	(186,519.02)	Cash at End of Period	4,131,718.70	4,318,237.72	(186,519.02)
<b>\$ (387,722.05)</b>	<b>\$ (131,786.86)</b>	<b>\$ (255,935.19)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (387,722.05)</b>	<b>\$ (131,786.86)</b>	<b>\$ (255,935.19)</b>

Long-Term Debt \$14,262,868.43

**Athens Utilities Board  
Statistics Report  
July 31, 2020**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,365	4,339	0.60%	26
Residential - Outside City	66	56	17.86%	10
Commercial - Inside City	935	931	0.43%	4
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,370</b>	<b>5,330</b>	<b>0.75%</b>	<b>40</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>7/31/2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>7/31/2020</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	171,467	159,613	7.43%	171,467	159,613	7.43%
Residential - Outside City	2,782	2,409	15.48%	2,782	2,409	15.48%
Commercial - Inside City	208,237	213,830	-2.62%	208,237	213,830	-2.62%
Commercial - Outside City	12,002	11,214	7.03%	12,002	11,214	7.03%
	<b>394,488</b>	<b>387,066</b>	<b>1.92%</b>	<b>394,488</b>	<b>387,066</b>	<b>1.92%</b>

<b>Employment</b>	<b>July 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	18.00	19.00	-1.00
FTE	19.07	20.24	-1.17
Y-T-D FTE	19.07	20.24	-1.17

<b>Total Company Employment</b>	<b>July 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	99.00	100.00	-1.00
Company Total FTE	106.81	107.37	-0.56
Company Y-T-D FTE	106.81	107.37	-0.56

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of July 31, 2020**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #42 (2012 F250)	45,000		45,000		
Replace Truck #33 (Meter Reader)	30,000		30,000		
Replace Truck #65 (Small Dump)	65,000		65,000		
Replace Cedar Springs Pump Station	750,000		750,000		
Sterling Road Valves and Piping	75,000				
Emergency Generator Sterling Rd. PS	175,000		175,000		
Oostanaula WWTP Refurbishment	125,000	14,412	110,588		11.53%
NMC WWTP Refurbishment	100,000	10,757	89,243		10.76%
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		
Laboratory Equipment	15,000	1,855	13,145		12.37%
Lift Station Rehabilitation	35,000		35,000		
Field and Safety Equipment	15,000		15,000		
Collection System Rehab	500,000	80,734	419,266		16.15%
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	35,000	285	34,715		0.81% Continuous
Services	125,000	6,075	118,925		4.86% Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	35,000	1,356	33,644		3.87% Continuous
Rehabilitation of Services	75,000	1,996	73,004		2.66% Continuous
Manhole Rehabilitation	12,000		12,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,272,000</b>	<b>\$ 117,469</b>	<b>\$ 2,079,531</b>		
<b>Other Assets:</b>					
Oost WWTP UV Bulbs (FY 2020 Budget Item)	45,000	59,227	(14,227)		
Madison Avenue Gravity Sewer Replacement (FY 2020 Budget Item)	750,000	240,624	509,376		
Grinder Pump Project		350	(350)		
Other		0	-		
<b>Total Other Assets</b>	<b>\$ 795,000</b>	<b>\$ 300,202</b>	<b>\$ 494,798</b>		
<b>Totals:</b>	<b>\$ 3,067,000</b>	<b>\$ 417,671</b>	<b>\$ 2,574,329</b>		

Percentage of Budget Spent Year-to-date 13.62% Fiscal Year 8.33%

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
July 31, 2020**

Current Period July 31, 2020	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
106,771.06	86,640.03	20,131.03	Services	106,771.06	106,771.06	-
39,995.18	32,566.11	7,429.07	Accumulated Depreciation	39,995.18	39,401.69	593.49
66,775.88	54,073.92	12,701.96	<b>Total Fixed Assets</b>	66,775.88	67,369.37	(593.49)
			<b>Current Assets</b>			
207,109.18	139,995.60	67,113.58	Cash	207,109.18	187,886.85	19,222.33
2,285.00	3,364.00	(1,079.00)	Accounts Receivable	2,285.00	14,417.96	(12,132.96)
209,394.18	143,359.60	66,034.58	<b>Total Current Assets</b>	209,394.18	202,304.81	7,089.37
\$ 276,170.06	\$ 197,433.52	\$ 78,736.54	<b>Total Assets</b>	\$ 276,170.06	\$ 269,674.18	\$ 6,495.88
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
276,170.06	197,433.52	78,736.54	Retained Earnings	276,170.06	269,674.18	6,495.88
\$ 276,170.06	\$ 197,433.52	\$ 78,736.54	<b>Total Liabilities and Retained Earnings</b>	\$ 276,170.06	\$ 269,674.18	\$ 6,495.88

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
July 31, 2020**

Year-to-Date July 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2020	Current Month Prior Year	
10,899.00	9,214.00	1,685.00	<b>Revenue</b>	10,899.00	9,214.00	1,685.00
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
331.07	331.07	-	Administrative and General Expense	331.07	331.07	-
3,537.78	5,135.76	1,597.98	Telecom Expense	3,537.78	5,135.76	1,597.98
\$ 3,868.85	\$ 5,466.83	\$ 1,597.98	<b>Total Operating and Maintenance Expenses</b>	\$ 3,868.85	\$ 5,466.83	\$ 1,597.98
59.22	45.84	13.38	Interest Income	59.22	45.84	13.38
			<b>Other Operating Expense</b>			
593.49	606.02	12.53	Depreciation Expense	593.49	606.02	12.53
6,495.88	3,186.99	3,308.89	<b>Net Before Extraordinary</b>	6,495.88	3,186.99	3,308.89
-	-	-	Grants, Contributions, Extraordinary	-	-	-
\$ 6,495.88	\$ 3,186.99	\$ 3,308.89	<b>Change in Net Assets</b>	\$ 6,495.88	\$ 3,186.99	\$ 3,308.89

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
July 31, 2020**

Year-to-Date July 31, 2020	Year-to-Date Prior Year	Variance		Month to Date July 31, 2020	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
6,495.88	3,186.99	3,308.89	Net Operating Income	6,495.88	\$3,186.99	3,308.89
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
593.49	606.02	(12.53)	Depreciation	593.49	606.02	(12.53)
			<b>Changes in Assets and Liabilities:</b>			
12,132.96	(3,114.00)	15,246.96	Receivables	12,132.96	(\$3,114.00)	15,246.96
-	-	-	Accounts Payable	-	-	-
\$ 19,222.33	\$ 679.01	\$ 18,543.32	<b>Total Cash from Operating Activities</b>	\$ 19,222.33	\$ 679.01	\$ 18,543.32
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
-	(175.19)	175.19	Investment in Plant	-	(175.19)	175.19
\$ 19,222.33	\$ 503.82	\$ 18,718.51	<b>Net Changes in Cash Position</b>	\$ 19,222.33	\$ 503.82	\$ 18,718.51
187,886.85	139,491.78	48,395.07	Cash at Beginning of Period	187,886.85	139,491.78	48,395.07
207,109.18	139,995.60	67,113.58	Cash at End of Period	207,109.18	139,995.60	67,113.58
\$ 19,222.33	\$ 503.82	\$ 18,718.51	<b>Changes in Cash and Equivalents</b>	\$ 19,222.33	\$ 503.82	\$ 18,718.51