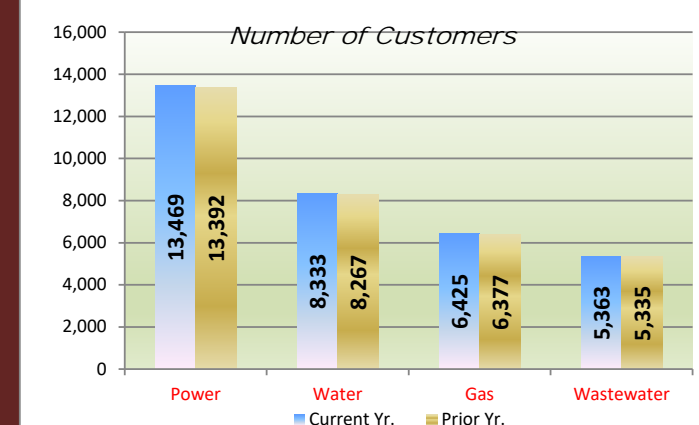
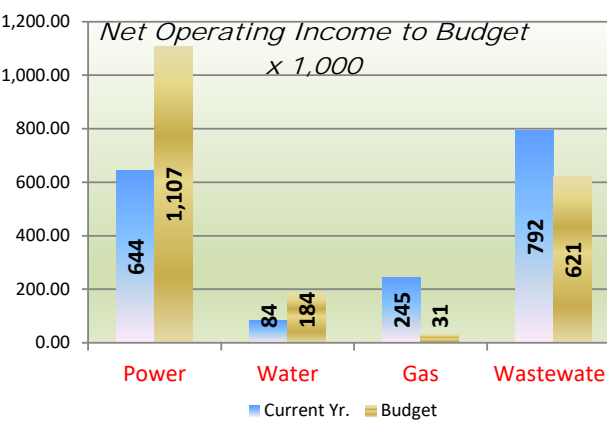
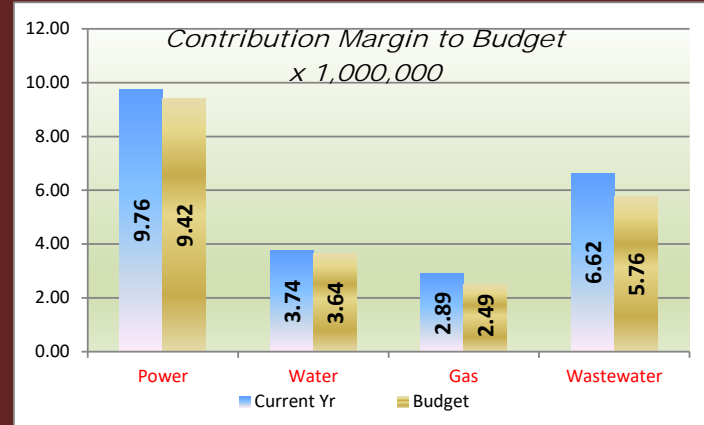
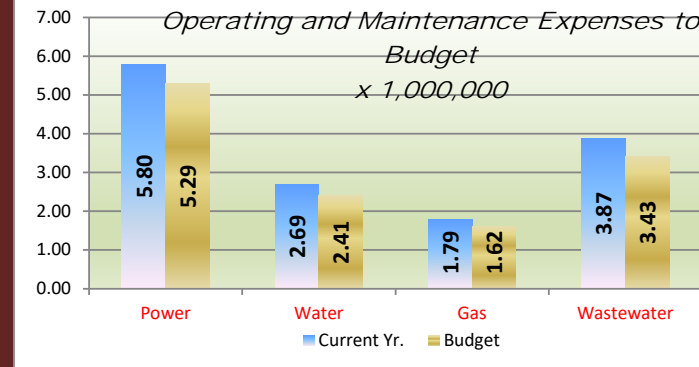
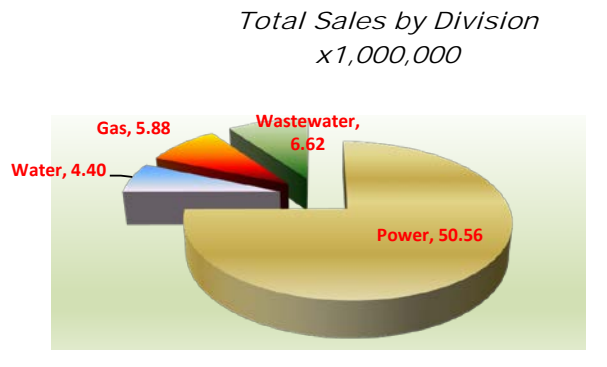
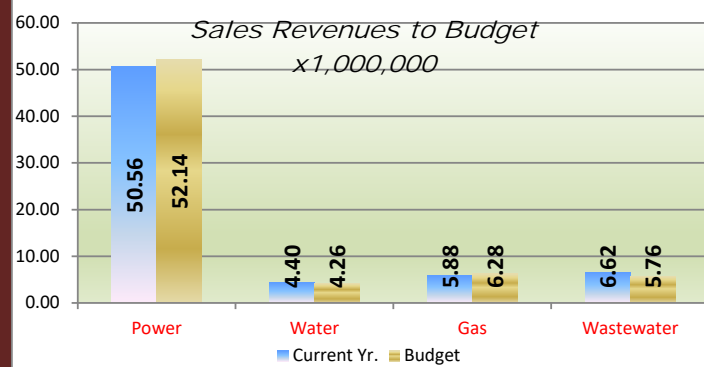
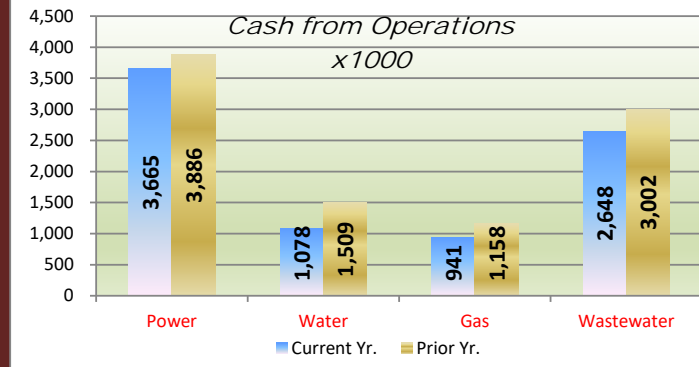
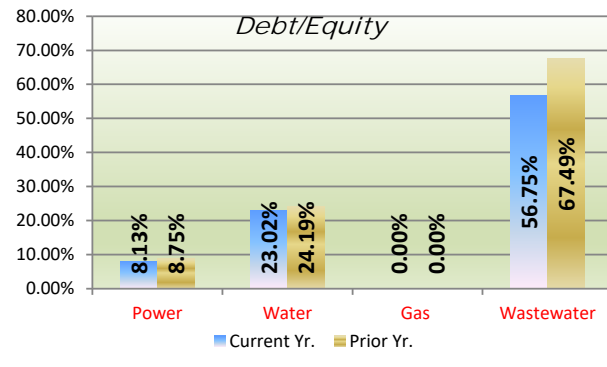
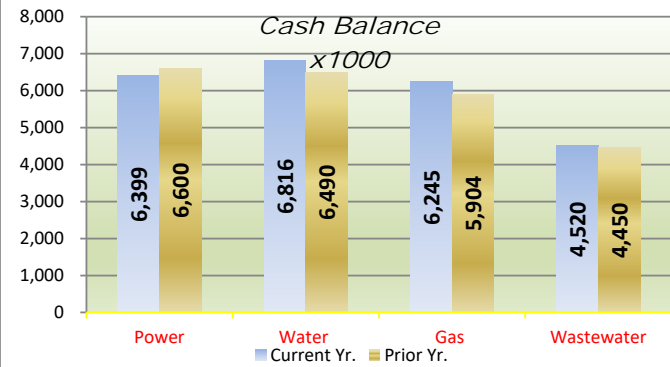


Dashboard - Athens Utilities Board
June 30, 2020



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 June 30, 2020

| | <i>June 30, 2020</i> | <i>Prior Year</i> | <i>Change</i> |
|---|----------------------|-------------------|----------------|
| Current Assets | \$32,117 | \$32,395 | (\$278) |
| Long-Term Assets | \$117,983 | \$118,109 | (\$126) |
| Total Assets | \$150,100 | \$150,503 | (\$403) |
| Current Liabilities | \$6,031 | \$7,010 | (\$979) |
| Long-Term Liabilities | \$27,053 | \$28,785 | (\$1,732) |
| Net Assets | \$117,016 | \$114,709 | \$2,308 |
| Total Liabilities and Net Assets | \$150,100 | \$150,503 | (\$403) |

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

June 30, 2020

| | <i>YEAR-TO-DATE</i> | | | <i>CURRENT MONTH</i> | | | <i>BUDGET</i> | | |
|--|------------------------------|---------------------------|------------------|--------------------------------|-----------------------------|-----------------|--------------------------|-----------------------|------------------|
| | <i>YTD June 30, 2020</i> | <i>YTD Prior Year</i> | <i>Variance</i> | <i>Month June 30, 2020</i> | <i>Month Prior Year</i> | <i>Variance</i> | <i>Annual Budget</i> | <i>YTD Budget</i> | <i>Variance</i> |
| <i>Sales Revenue</i> | \$66,768 | \$68,327 | (\$1,559) | \$5,011 | \$5,648 | (\$637) | \$68,435 | \$68,435 | (\$1,667) |
| <i>Cost of Goods Sold</i> | \$44,455 | \$46,815 | \$2,360 | \$3,605 | \$4,027 | \$422 | \$47,125 | \$47,125 | \$2,670 |
| <i>Contribution Margin</i> | \$22,313 | \$21,512 | \$801 | \$1,406 | \$1,621 | (\$215) | \$21,309 | \$21,309 | \$1,003 |
| <i>Operating and Maintenance Expenses</i> | \$13,620 | \$12,199 | (\$1,421) | \$1,464 | \$1,178 | (\$287) | \$13,110 | \$13,110 | (\$510) |
| <i>Depreciation and Taxes Equivalents</i> | \$6,868 | \$6,489 | (\$379) | \$625 | \$558 | (\$67) | \$6,256 | \$6,256 | (\$612) |
| <i>Total Operating Expenses</i> | \$20,488 | \$18,688 | (\$1,800) | \$2,089 | \$1,736 | (\$353) | \$19,366 | \$19,366 | (\$1,122) |
| <i>Net Operating Income</i> | \$1,825 | \$2,824 | (\$999) | (\$683) | (\$114) | (\$569) | \$1,943 | \$1,943 | (\$119) |
| <i>Grants, Contributions & Extraordinary</i> | \$328 | \$496 | (\$168) | \$5 | \$72 | (\$67) | \$504 | \$504 | (\$176) |
| <i>Change in Net Assets</i> | \$2,152 | \$3,319 | (\$1,167) | (\$678) | (\$43) | (\$635) | \$2,447 | \$2,447 | (\$295) |

Athens Utilities Board
Financial Statement Synopsis
6/30/2020
(000 Omitted)

| | Power | | | | Water | | | | Gas | | | | Wastewater | | | | Total | | | |
|---|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|
| | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. |
| Cash Balance | 6,399 | 6,600 | | | 6,816 | 6,490 | | | 6,245 | 5,904 | | | 4,520 | 4,450 | | | 23,980 | 23,443 | | |
| Working Capital | 7,533 | 9,554 | | | 7,465 | 7,235 | | | 6,804 | 6,372 | | | 5,249 | 5,307 | | | 27,051 | 28,467 | | |
| Plant Assets | 72,681 | 69,827 | | | 33,355 | 32,838 | | | 24,174 | 23,741 | | | 56,802 | 55,493 | | | 187,012 | 181,899 | | |
| Debt | 4,040 | 4,291 | | | 4,920 | 5,153 | | | 0 | 0 | | | 15,031 | 16,249 | | | 23,990 | 25,693 | | |
| Net Assets (Net Worth) | 49,699 | 49,033 | | | 21,374 | 21,303 | | | 20,528 | 20,297 | | | 25,155 | 24,075 | | | 116,757 | 114,709 | | |
| Cash from Operations | 3,665 | 3,886 | 249 | (273) | 1,078 | 1,509 | 122 | 158 | 941 | 1,158 | 33 | (24) | 2,648 | 3,002 | 459 | 250 | 8,332 | 9,554 | 863 | 111 |
| Net Pension Liability | 2,396 | 2,396 | | | 697 | 697 | | | 509 | 465 | | | 717 | 714 | | | 4,319 | 4,272 | | |
| Principal Paid on Debt (Lease Included) (1) | 248 | 154 | 248 | 154 | 170 | 161 | 14 | 16 | 0 | 0 | 0 | 0 | 1,179 | 642 | 11 | 11 | 1,597 | 957 | 273 | 181 |
| New Debt-YTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | - |
| Cash Invested in Plant | 3,617 | 4,641 | 346 | 274 | 566 | 564 | 85 | 99 | 600 | 393 | 69 | 22 | 1,701 | 1,770 | 172 | 206 | 6,484 | 7,368 | 671 | 601 |
| Cash Flow | (201) | (964) | (99) | (548) | 326 | 767 | 22 | 33 | 341 | 764 | (35) | (46) | 70 | 523 | 276 | 104 | 537 | 1,089 | 163 | (458) |
| Sales | 50,558 | 51,765 | 3,868 | 4,522 | 4,405 | 4,282 | 380 | 386 | 5,881 | 6,508 | 271 | 267 | 6,619 | 6,542 | 542 | 542 | 67,463 | 69,096 | 5,061 | 5,717 |
| Cost of Goods Sold (COGS) | 40,801 | 42,401 | 3,415 | 3,810 | 661 | 566 | 56 | 49 | 2,993 | 3,848 | 134 | 168 | | | | | 44,455 | 46,815 | 3,605 | 4,027 |
| O&M Expenses-YTD (minus COGS) | 9,089 | 8,192 | 1,024 | 813 | 3,603 | 3,330 | 394 | 278 | 2,673 | 2,484 | 274 | 217 | 5,649 | 5,133 | 449 | 476 | 21,014 | 19,140 | 2,141 | 1,784 |
| Net Operating Income | 644 | 1,168 | (568) | (98) | 84 | 324 | (76) | 67 | 245 | 212 | (134) | (119) | 792 | 1,120 | 89 | 36 | 1,764 | 2,824 | (689) | (114) |
| Interest on Debt | 54 | 73 | 1 | 8 | 106 | 110 | 9 | (2) | 0 | 0 | 0 | 0 | 224 | 302 | 6 | 31 | 384 | 485 | 15 | 37 |
| Variable Rate Debt Interest Rate | 0.27% | 2.07% | | | | | | | | | | | 0.27% | 2.07% | | | | | | |
| Grants, Contributions, Extraordinary | 22 | 21 | 5 | 0 | 0 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 306 | 470 | 0 | 71 | 328 | 496 | 5 | 72 |
| Net Income | 666 | 1,189 | (563) | (98) | 84 | 328 | (76) | 67 | 245 | 212 | (134) | (119) | 1,098 | 1,590 | 89 | 108 | 2,092 | 3,319 | (684) | (43) |
| # Customers | 13,469 | 13,392 | | | 8,333 | 8,267 | | | 6,425 | 6,377 | | | 5,363 | 5,335 | | | 33,590 | 33,371 | | |
| Sales Volume | 647,157 | 647,856 | 49,930 | 56,140 | 9,478 | 9,174 | 796 | 853 | 7,945 | 8,135 | 370 | 362 | 4,506 | 4,102 | 376 | 404 | | | | |
| Revenue per Unit Sold (2) | 0.078 | 0.080 | 0.077 | 0.081 | 0.46 | 0.47 | 0.48 | 0.45 | 0.74 | 0.80 | 0.73 | 0.74 | 1.47 | 1.59 | 1.44 | 1.34 | | | | |
| Natural Gas Market Price (Dth) | | | | | | | | | | | 1.70 | 2.53 | | | | | | | | |
| Natural Gas Total Unit Cost (Dth) | | | | | | | | | 3.53 | 4.55 | 3.38 | 3.85 | | | | | | | | |
| Full Time Equivalent Employees | 59.46 | 59.51 | 61.47 | 62.21 | 14.79 | 14.78 | 14.68 | 14.63 | 9.34 | 9.33 | 9.55 | 9.49 | 19.91 | 20 | 18.86 | 20.02 | 103.50 | 103.62 | 104.56 | 106.35 |

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
June 30, 2020**

| Current Period June 30, 2020 | Prior Year | Change from Prior Year | | Current Period June 30, 2020 | Prior Month | Change from prior Month |
|---|-------------------------|---------------------------|--|---------------------------------|-------------------------|-------------------------------|
| Assets: | | | | | | |
| 6,398,757.46 | 6,599,731.34 | (200,973.88) | Cash and Cash Equivalents | 6,398,757.46 | 6,497,880.05 | (99,122.59) |
| 0.00 | 0.00 | 0.00 | Bond Funds Available | 0.00 | 0.00 | 0.00 |
| 2,956,089.21 | 3,676,918.32 | (720,829.11) | Customer Receivables | 2,956,089.21 | 2,232,190.54 | 723,898.67 |
| 0.00 | 0.00 | 0.00 | Due from (to) Other Divisions | 0.00 | 0.00 | 0.00 |
| 191,441.05 | 278,595.26 | (87,154.21) | Other Receivables | 191,441.05 | 143,819.94 | 47,621.11 |
| 50,797.68 | 31,549.42 | 19,248.26 | Prepaid Expenses | 50,797.68 | 52,324.17 | (1,526.49) |
| 1,187,974.39 | 1,187,974.39 | 0.00 | Unbilled Revenues | 1,187,974.39 | 1,187,974.39 | 0.00 |
| 1,588,586.91 | 1,630,492.31 | (41,905.40) | Materials and Supplies Inventory | 1,588,586.91 | 1,576,729.70 | 11,857.21 |
| 12,373,646.70 | 13,405,261.04 | (1,031,614.34) | Total Current Assets | 12,373,646.70 | 11,690,918.79 | 682,727.91 |
| 0.00 | 0.00 | 0.00 | Unamortized Debt Expense | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | TVA Heat Pump Loans Receivable | 0.00 | 0.00 | 0.00 |
| 1,178,087.91 | 1,628,268.93 | (450,181.02) | Deferred Pension Outflows | 1,178,087.91 | 1,607,954.32 | (429,866.41) |
| 72,681,306.85 | 69,826,521.28 | 2,854,785.57 | Electric Utility Plant, at Cost | 72,681,306.85 | 72,393,719.44 | 287,587.41 |
| (25,150,067.15) | (23,364,083.72) | (1,785,983.43) | Less: Accumulated Depreciation | (25,150,067.15) | (24,950,569.12) | (199,498.03) |
| 47,531,239.70 | 46,462,437.56 | 1,068,802.14 | Net Electric Utility Plant | 47,531,239.70 | 47,443,150.32 | 88,089.38 |
| 48,709,327.61 | 48,090,706.49 | 618,621.12 | Total Long Term Assets | 48,709,327.61 | 49,051,104.64 | (341,777.03) |
| \$ 61,082,974.31 | \$ 61,495,967.53 | \$ (412,993.22) | Total Assets | \$ 61,082,974.31 | \$ 60,742,023.43 | \$ 340,950.88 |
| Liabilities and Retained Earnings: | | | | | | |
| 3,642,345.63 | 4,544,257.59 | (901,911.96) | Accounts Payable | 3,642,345.63 | 2,775,712.97 | 866,632.66 |
| 575,771.51 | 425,100.00 | 150,671.51 | Customer Deposits | 575,771.51 | 415,480.00 | 160,291.51 |
| 0.00 | 0.00 | 0.00 | Deferred Income | 0.00 | 0.00 | 0.00 |
| 622,579.88 | 625,957.84 | (3,377.96) | Other Current Liabilities | 622,579.88 | 635,929.31 | (13,349.43) |
| 4,840,697.02 | 5,595,315.43 | (754,618.41) | Total Current Liabilities | 4,840,697.02 | 3,827,122.28 | 1,013,574.74 |
| 0.00 | 0.00 | 0.00 | Bonds Payable | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Long-Term Leases Payable | 0.00 | 0.00 | 0.00 |
| 4,039,511.63 | 4,290,994.13 | (251,482.50) | Notes Payable | 4,039,511.63 | 4,039,511.63 | 0.00 |
| 2,396,465.15 | 2,396,465.15 | 0.00 | Net Pension Liability | 2,396,465.15 | 2,433,218.24 | (36,753.09) |
| 106,803.31 | 179,809.42 | (73,006.11) | Deferred Pension Inflows | 106,803.31 | 179,809.42 | (73,006.11) |
| 0.00 | 0.00 | 0.00 | TVA Advances, Energy Right Loans | 0.00 | 0.00 | 0.00 |
| 6,542,780.09 | 6,867,268.70 | (324,488.61) | Total Long Term Liabilities | 6,542,780.09 | 6,652,539.29 | (109,759.20) |
| 49,699,497.20 | 49,033,383.40 | 666,113.80 | Net Position | 49,699,497.20 | 50,262,361.86 | (562,864.66) |
| \$ 61,082,974.31 | \$ 61,495,967.53 | \$ (412,993.22) | Total Liabilities and Retained Earnings | \$ 61,082,974.31 | \$ 60,742,023.43 | \$ 340,950.88 |

Athens Utilities Board
Profit and Loss Statement - Power
June 30, 2020

| Year-to-Date June 30, 2020 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | Description | Current Month June 30, 2020 | Current Month Prior Year | Variance Favorable (Unfavorable) |
|--------------------------------|----------------------------|--|---|-----------------------------------|--------------------------------|--|
| REVENUE: | | | | | | |
| 15,978,017.55 | 16,324,127.26 | (346,109.71) | Residential Sales | 1,128,495.52 | 1,240,407.09 | (111,911.57) |
| 4,096,816.97 | 4,276,831.29 | (180,014.32) | Small Commercial Sales | 268,127.39 | 367,017.16 | (98,889.77) |
| 28,771,482.40 | 29,434,036.44 | (662,554.04) | Large Commercial Sales | 2,335,568.46 | 2,777,600.02 | (442,031.56) |
| 421,816.39 | 428,543.50 | (6,727.11) | Street and Athletic Lighting | 33,829.01 | 34,477.13 | (648.12) |
| 581,325.47 | 584,908.81 | (3,583.34) | Outdoor Lighting | 49,132.85 | 49,160.35 | (27.50) |
| 708,493.60 | 716,268.98 | (7,775.38) | Revenue from Fees | 52,705.81 | 53,672.15 | (966.34) |
| 50,557,952.38 | 51,764,716.28 | (1,206,763.90) | Total Revenue | 3,867,859.04 | 4,522,333.90 | (654,474.86) |
| 40,801,243.08 | 42,400,809.36 | 1,599,566.28 | Power Costs | 3,414,990.84 | 3,809,596.73 | 394,605.89 |
| 9,756,709.30 | 9,363,906.92 | 392,802.38 | Contribution Margin | 452,868.20 | 712,737.17 | (259,868.97) |
| OPERATING EXPENSES: | | | | | | |
| 16,447.06 | 8,981.59 | (7,465.47) | Transmission Expense | 200.00 | 874.25 | 674.25 |
| 1,140,158.80 | 1,015,273.18 | (124,885.62) | Distribution Expense | 119,283.29 | 102,068.78 | (17,214.51) |
| 1,108,680.67 | 759,789.33 | (348,891.34) | Customer Service and Customer Acct. Expense | 77,068.44 | 59,987.10 | (17,081.34) |
| 2,237,536.98 | 2,074,160.71 | (163,376.27) | Administrative and General Expenses | 433,114.09 | 279,522.91 | (153,591.18) |
| 4,502,823.51 | 3,858,204.81 | (644,618.70) | Total Operating Expenses | 629,665.82 | 442,453.04 | (187,212.78) |
| Maintenance Expenses | | | | | | |
| 379.55 | 100.20 | (279.35) | Transmission Expense | 0.00 | 0.00 | 0.00 |
| 1,237,123.56 | 1,162,735.15 | (74,388.41) | Distribution Expense | 112,330.15 | 99,202.35 | (13,127.80) |
| 59,025.83 | 51,954.50 | (7,071.33) | Administrative and General Expense | 3,672.87 | 3,797.64 | 124.77 |
| 1,296,528.94 | 1,214,789.85 | (81,739.09) | Total Maintenance Expenses | 116,003.02 | 102,999.99 | (13,003.03) |
| Other Operating Expense | | | | | | |
| 2,268,003.59 | 2,137,337.52 | (130,666.07) | Depreciation Expense | 190,023.60 | 184,345.30 | (5,678.30) |
| 1,021,614.54 | 982,115.16 | (39,499.38) | Tax Equivalents | 88,760.69 | 82,956.59 | (5,804.10) |
| 3,289,618.13 | 3,119,452.68 | (170,165.45) | Total Other Operating Expenses | 278,784.29 | 267,301.89 | (11,482.40) |
| 49,890,213.66 | 50,593,256.70 | 703,043.04 | Total Operating and Maintenance Expenses | 4,439,443.97 | 4,622,351.65 | 182,907.68 |
| 667,738.72 | 1,171,459.58 | (503,720.86) | Operating Income | (571,584.93) | (100,017.75) | (471,567.18) |
| 63,130.64 | 92,572.60 | (29,441.96) | Other Income | 5,571.18 | 9,773.23 | (4,202.05) |
| 730,869.36 | 1,264,032.18 | (533,162.82) | Total Income | (566,013.75) | (90,244.52) | (475,769.23) |
| 32,563.23 | 23,306.37 | (9,256.86) | Miscellaneous Income Deductions | 1,193.00 | 519.73 | (673.27) |
| 698,306.13 | 1,240,725.81 | (542,419.68) | Net Income Before Debt Expenses | (567,206.75) | (90,764.25) | (476,442.50) |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Related Expenses | 0.00 | 0.00 | 0.00 |
| 53,946.56 | 72,741.41 | 18,794.85 | Interest Expense | 788.20 | 7,675.02 | 6,886.82 |
| 53,946.56 | 72,741.41 | 18,794.85 | Total debt related expenses | 788.20 | 7,675.02 | 6,886.82 |
| 644,359.57 | 1,167,984.40 | (523,624.83) | Net Income before Extraordinary Exp. | (567,994.95) | (98,439.27) | (469,555.68) |
| 21,754.23 | 21,307.00 | 447.23 | Extraordinary Income (Expense) | 5,130.29 | 400.00 | 4,730.29 |
| \$ 666,113.80 | \$ 1,189,291.40 | \$ (523,177.60) | CHANGE IN NET ASSETS | \$ (562,864.66) | \$ (98,039.27) | \$ (464,825.39) |

**Athens Utilities Board
Budget Comparison - Power
June 30, 2020**

| Year-to-Date June 30, 2020 | Year-to-Date Budget | Y-T-D Variance | Description | Current Month June 30, 2020 | Monthly Budget | Budget Variance |
|--------------------------------|------------------------|------------------------|---|--------------------------------|------------------------|------------------------|
| REVENUE: | | | | | | |
| 15,978,017.55 | 16,400,000.00 | (421,982.45) | Residential Sales | 1,128,495.52 | 1,192,123.38 | (63,627.86) |
| 4,096,816.97 | 4,300,000.00 | (203,183.03) | Small Commercial Sales | 268,127.39 | 360,514.53 | (92,387.14) |
| 28,771,482.40 | 29,800,000.00 | (1,028,517.60) | Large Commercial Sales | 2,335,568.46 | 2,652,554.11 | (316,985.65) |
| 421,816.39 | 415,000.00 | 6,816.39 | Street and Athletic Lighting | 33,829.01 | 35,185.30 | (1,356.29) |
| 581,325.47 | 550,000.00 | 31,325.47 | Outdoor Lighting | 49,132.85 | 46,310.16 | 2,822.69 |
| 708,493.60 | 671,000.00 | 37,493.60 | Revenue from Fees | 52,705.81 | 47,001.55 | 5,704.26 |
| 50,557,952.38 | 52,136,000.00 | (1,578,047.62) | Total Revenue | 3,867,859.04 | 4,333,689.04 | (465,830.00) |
| 40,801,243.08 | 42,715,950.00 | 1,914,706.92 | Power Costs | 3,414,990.84 | 3,993,934.13 | 578,943.29 |
| 9,756,709.30 | 9,420,050.00 | 336,659.30 | Contribution Margin | 452,868.20 | 339,754.91 | 113,113.29 |
| OPERATING EXPENSES: | | | | | | |
| 16,447.06 | 3,000.00 | (13,447.06) | Transmission Expense | 200.00 | 64.10 | (135.90) |
| 1,140,158.80 | 1,037,097.90 | (103,060.90) | Distribution Expense | 119,283.29 | 91,987.21 | (27,296.08) |
| 1,108,680.67 | 747,477.42 | (361,203.25) | Customer Service and Customer Acct. Expense | 77,068.44 | 57,324.23 | (19,744.21) |
| 2,237,536.98 | 2,202,476.30 | (35,060.68) | Administrative and General Expenses | 433,114.09 | 161,149.78 | (271,964.31) |
| 4,502,823.51 | 3,990,051.62 | (512,771.89) | Total Operating Expenses | 629,665.82 | 310,525.31 | (319,140.51) |
| Maintenance Expenses | | | | | | |
| 379.55 | 0.00 | (379.55) | Transmission Expense | 0.00 | 0.00 | 0.00 |
| 1,237,123.56 | 1,250,847.62 | 13,724.06 | Distribution Expense | 112,330.15 | 107,634.73 | (4,695.42) |
| 59,025.83 | 46,079.57 | (12,946.26) | Administrative and General Expense | 3,672.87 | 3,467.38 | (205.49) |
| 1,296,528.94 | 1,296,927.18 | 398.24 | Total Maintenance Expenses | 116,003.02 | 111,102.11 | (4,900.91) |
| Other Operating Expense | | | | | | |
| 2,268,003.59 | 2,050,000.00 | (218,003.59) | Depreciation Expense | 190,023.60 | 167,949.37 | (22,074.23) |
| 1,021,614.54 | 950,000.00 | (71,614.54) | Tax Equivalents | 88,760.69 | 77,317.25 | (11,443.44) |
| 3,289,618.13 | 3,000,000.00 | (289,618.13) | Total Other Operating Expenses | 278,784.29 | 245,266.62 | (33,517.67) |
| 49,890,213.66 | 51,002,928.80 | 1,112,715.14 | Total Operating and Maintenance Expenses | 4,439,443.97 | 4,660,828.18 | 221,384.21 |
| 667,738.72 | 1,133,071.20 | (465,332.48) | Operating Income | (571,584.93) | (327,139.14) | (244,445.79) |
| 63,130.64 | 70,000.00 | (6,869.36) | Other Income | 5,571.18 | 1,765.84 | 3,805.34 |
| 730,869.36 | 1,203,071.20 | (472,201.84) | Total Income | (566,013.75) | (325,373.30) | (240,640.45) |
| 32,563.23 | 25,000.00 | (7,563.23) | Miscellaneous Income Deductions | 1,193.00 | 2,033.68 | 840.68 |
| 698,306.13 | 1,178,071.20 | (479,765.07) | Net Income Before Debt Expenses | (567,206.75) | (327,406.98) | (239,799.77) |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Related Expenses | 0.00 | 0.00 | 0.00 |
| 53,946.56 | 71,165.00 | 17,218.44 | Interest Expense | 788.20 | 4,593.50 | 3,805.30 |
| 53,946.56 | 71,165.00 | 17,218.44 | Total debt related expenses | 788.20 | 4,593.50 | 3,805.30 |
| 644,359.57 | 1,106,906.20 | (462,546.63) | Net Income before Extraordinary Exp. | (567,994.95) | (332,000.48) | (235,994.47) |
| 21,754.23 | 30,000.00 | (8,245.77) | Extraordinary Income (Expense) | 5,130.29 | 2,500.00 | 2,630.29 |
| \$ 666,113.80 | \$ 1,136,906.20 | \$ (470,792.40) | CHANGE IN NET ASSETS | \$ (562,864.66) | \$ (329,500.48) | \$ (233,364.18) |

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
June 30, 2020**

| Year-to-Date June 30, 2020 | Year-to-Date Prior Year | Variance | | Month to Date June 30, 2020 | Month to Date Prior Year | Variance |
|-------------------------------|----------------------------|----------------------|--|--------------------------------|-----------------------------|----------------------|
| | | | CASH FLOWS FROM OPERATION ACTIVITIES: | | | |
| 666,113.80 | 1,189,291.40 | (523,177.60) | Net Operating Income | (562,864.66) | (98,039.27) | (464,825.39) |
| | | | Adjustments to reconcile operating income to net cash provided by operations: | | | |
| 2,268,003.59 | 2,137,337.52 | 130,666.07 | Depreciation | 190,023.60 | 184,345.30 | 5,678.30 |
| | | | Changes in Assets and Liabilities: | | | |
| 807,983.32 | (300,374.18) | 1,108,357.50 | Accounts Receivable | (771,519.78) | (944,029.32) | 172,509.54 |
| 0.00 | 0.00 | 0.00 | Due from (to) Other Divisions | 0.00 | 0.00 | 0.00 |
| (19,248.26) | 209,881.80 | (229,130.06) | Prepaid Expenses | 1,526.49 | (218.53) | 1,745.02 |
| 450,181.02 | (235,759.34) | 685,940.36 | Deferred Pension Outflows | 429,866.41 | (681,624.27) | 1,111,490.68 |
| 0.00 | (17,952.36) | 17,952.36 | Accrued, Unbilled Revenue | 0.00 | (17,952.36) | 17,952.36 |
| 41,905.40 | (76,789.39) | 118,694.79 | Materials and Supplies | (11,857.21) | 2,856.51 | (14,713.72) |
| (901,911.96) | 526,800.76 | (1,428,712.72) | Accounts Payable | 866,632.66 | 975,697.74 | (109,065.08) |
| (5,797.77) | 3,888.47 | (9,686.24) | Other Current Liabilities | (11,293.31) | (27,392.67) | 16,099.36 |
| 150,671.51 | 6,260.00 | 144,411.51 | Customer Deposits | 160,291.51 | 2,700.00 | 157,591.51 |
| 0.00 | 358,006.07 | (358,006.07) | Net Pension Liability | (36,753.09) | 368,556.34 | (405,309.43) |
| (73,006.11) | (47,776.03) | (25,230.08) | Deferred Pension Inflows | (73,006.11) | (47,776.03) | (25,230.08) |
| 279,867.20 | 133,003.39 | 146,863.81 | Retirements and Salvage | 67,988.65 | 10,348.28 | 57,640.37 |
| 0.00 | 0.00 | 0.00 | Deferred Income | 0.00 | 0.00 | 0.00 |
| 3,664,761.74 | 3,885,818.11 | (221,056.37) | Net Cash from Operating Activities | 249,035.16 | (272,528.28) | 521,563.44 |
| | | | CASH FROM NONCAPITAL FINANCING: | | | |
| 0.00 | 0.00 | 0.00 | Changes in Long-Term Lease Payable | 0.00 | 0.00 | 0.00 |
| (249,062.69) | (209,219.01) | (39,843.68) | Changes in Notes Payable | (2,056.12) | (1,509.73) | (546.39) |
| 0.00 | 0.00 | 0.00 | Changes in Bonds Payable | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Changes in TVA Loan Program | 0.00 | 0.00 | 0.00 |
| (249,062.69) | (209,219.01) | (39,843.68) | Net Cash from Noncapital Financing Activities | (2,056.12) | (1,509.73) | (546.39) |
| | | | CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES | | | |
| 0.00 | 0.00 | 0.00 | Adj. Retained Earnings - TVA loss Adjustment | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Prior Period Adjustment | 0.00 | 0.00 | 0.00 |
| (3,616,672.93) | (4,641,074.92) | 1,024,401.99 | Changes in Electric Plant | (346,101.63) | (273,982.70) | (72,118.93) |
| (3,616,672.93) | (4,641,074.92) | 1,024,401.99 | Capital and Related Investing Activities | (346,101.63) | (273,982.70) | (72,118.93) |
| \$ (200,973.88) | \$ (964,475.82) | \$ 763,501.94 | Net Changes in Cash Position | \$ (99,122.59) | \$ (548,020.71) | \$ 448,898.12 |
| 6,599,731.34 | 7,564,207.16 | (964,475.82) | Cash at Beginning of Period | 6,497,880.05 | 7,147,752.05 | (649,872.00) |
| 6,398,757.46 | 6,599,731.34 | (200,973.88) | Cash at end of Period | 6,398,757.46 | 6,599,731.34 | (200,973.88) |
| \$ (200,973.88) | \$ (964,475.82) | \$ 763,501.94 | Changes in Cash and Equivalents | \$ (99,122.59) | \$ (548,020.71) | \$ 448,898.12 |

Long-Term Debt \$4,039,511.63

**Athens Utilities Board
Statistics Report
June 30, 2020**

Power:

| Number of services: | Current Month | Prior Year | % Change | # Accounts Change |
|------------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential | 11,126 | 11,043 | 0.75% | 83 |
| Small Commercial | 1,999 | 1,998 | 0.05% | 1 |
| Large Commercial | 268 | 272 | -1.47% | -4 |
| Street and Athletic Lighting | 20 | 21 | -4.76% | -1 |
| Outdoor Lighting | 56 | 58 | -3.45% | -2 |
| Total Services | 13,469 | 13,392 | 0.57% | 77 |

| Sales Volumes: | Current Month | | | Year-to-Date | | |
|-----------------------|----------------------|-------------------|----------------|---------------------|--------------------|---------------|
| | 6/30/2020 | Prior Year | Change | 6/30/2020 | Prior Year | Change |
| Kwh | | | | | | |
| Residential | 10,648,171 | 11,453,823 | -7.03% | 156,184,204 | 158,118,741 | -1.22% |
| Small Commercial | 2,397,079 | 2,887,040 | -16.97% | 33,750,976 | 34,851,581 | -3.16% |
| Large Commercial | 36,473,097 | 41,344,493 | -11.78% | 452,109,361 | 449,158,875 | 0.66% |
| Street and Athletic | 191,177 | 224,353 | -14.79% | 2,563,594 | 2,883,481 | -11.09% |
| Outdoor Lighting | 220,230 | 230,396 | -4.41% | 2,548,947 | 2,843,794 | -10.37% |
| Total | 49,929,754 | 56,140,105 | -11.06% | 647,157,082 | 647,856,472 | -0.11% |

| Employment | June 30, 2020 | Same Month Prior Year | Difference |
|-------------------|----------------------|------------------------------|-------------------|
| | Employee Headcount | 59.00 | 58.00 |
| FTE | 61.47 | 62.21 | -0.74 |
| Y-T-D FTE | 59.46 | 59.51 | -0.05 |

| Heating/Cooling Degree Days (Calendar Month): | | | |
|--|----------------------|-------------------|-------------------|
| | June 30, 2020 | Prior Year | Difference |
| Heating Degree Days | 0 | 2 | -2 |
| Cooling Degree Days | 281 | 290 | -9 |

| Heating/Cooling Degree Days (Billing Period): | | | |
|--|----------------------|-------------------|-------------------|
| | June 30, 2020 | Prior Year | Difference |
| Heating Degree Days | 5 | 10 | -6 |
| Cooling Degree Days | 252 | 276 | -25 |

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of June 30, 2020**

| | Budget | Actual | Variance to date Favorable (Unfavorable) | Estimated % Project Completion | % of Budget Expended |
|--|---------------------|---------------------|--|--------------------------------------|-------------------------|
| Planned Capital Improvements: | | | | | |
| Replace Truck 2 | 65,000 | 57,607 | 7,393 | 98.00% | 88.63% |
| Replace Truck 70 | 65,000 | 55,256 | 9,744 | 98.00% | 85.01% |
| Replace Truck 25 (CNG) meter reader | 53,000 | | 53,000 | | |
| Replace Truck 4 (CNG) - veg. mgmt | 53,000 | 17,973 | 35,027 | | 33.91% |
| Replace Truck 10 | 140,000 | 115,840 | 24,160 | 85.00% | 82.74% |
| Fault indicators for various circuits | 10,000 | 2,835 | 7,165 | 100.00% | 28.35% |
| Englewood substation regulators | 90,000 | 16,842 | 73,158 | 85.00% | 18.71% |
| LED Purchases | 300,000 | 299,720 | 280 | | 99.91% |
| mPower improvements | 10,000 | 23,000 | (13,000) | | 230.00% |
| #6 Change out | 250,000 | | 250,000 | | |
| Build out Fiber | 50,000 | 40,689 | 9,311 | 50.00% | 81.38% |
| SCADA improvements | 10,000 | | 10,000 | | |
| Physical security substation houses | 15,000 | 20,793 | (5,793) | 100.00% | 138.62% |
| Etowah SS Renovations | 900,000 | 685,180 | 214,820 | 95.00% | 76.13% |
| SAN Server | 24,000 | 32,099 | (8,099) | | 133.74% |
| Renovations to kitchen | 30,000 | 17,199 | 12,801 | | 57.33% |
| Other System Improvements | 368,962 | 411,240 | (42,278) | | 111.46% |
| Poles | 332,066 | 242,529 | 89,537 | | 73.04% |
| Primary Wire and Underground | 500,000 | 739,885 | (239,885) | | 147.98% Continuous |
| Transformers | 491,950 | 195,946 | 296,004 | | 39.83% Continuous |
| Services | 307,468 | 455,416 | (147,948) | | 148.12% Continuous |
| IT Core (Servers, mainframe, etc.) | 20,000 | 12,635 | 7,365 | | 63.18% Continuous |
| Total Planned Capital Improvements: | 4,085,446 | 3,442,683 | 642,763 | | |
| Other Assets: | | | | | |
| Miami Street Rebuild (FY 2019 Budget Item) | 250,000 | 117,218 | 132,782 | | |
| OATI Web Server System | | 15,000 | (15,000) | | |
| Meter Reader Handhelds & Software | | 14,971 | (14,971) | | |
| Other | | 75,919 | (75,919) | | |
| Total Other Assets: | 250,000 | 223,107 | 26,893 | | |
| Totals: | \$ 4,335,446 | \$ 3,665,790 | \$ 669,656 | | |
| Percentage of Budget Spent Year-to-date | | | 84.55% | Fiscal Year | 100.00% |

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
June 30, 2020**

| Current Period June 30, 2020 | Prior Year | Change from Prior Year | | Current Period June 30, 2020 | Prior Month | Change from prior Month |
|---|-------------------------|---------------------------|--|---------------------------------|-------------------------|-------------------------------|
| Assets: | | | | | | |
| 6,816,093.88 | 6,489,801.54 | 326,292.34 | Cash and Cash Equivalents | 6,816,093.88 | 6,794,354.78 | 21,739.10 |
| 282,618.21 | 338,300.15 | (55,681.94) | Customer Receivables | 282,618.21 | 242,092.55 | 40,525.66 |
| 566.90 | 0.00 | 566.90 | Due to/from Other Divisions | 566.90 | 566.90 | 0.00 |
| 12,995.14 | 21,701.23 | (8,706.09) | Other Receivables | 12,995.14 | 11,516.85 | 1,478.29 |
| 110,191.65 | 100,947.88 | 9,243.77 | Prepaid Expenses | 110,191.65 | 106,651.98 | 3,539.67 |
| 238,498.25 | 247,079.41 | (8,581.16) | Materials and Supplies Inventory | 238,498.25 | 237,584.02 | 914.23 |
| 7,460,964.03 | 7,197,830.21 | 263,133.82 | Total Current Assets | 7,460,964.03 | 7,392,767.08 | 68,196.95 |
| 0.00 | 0.00 | 0.00 | Reserve and Other | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Total Restricted Assets | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Debt Issue Costs, Net of Amortization | 0.00 | 0.00 | 0.00 |
| 316,608.41 | 497,630.14 | (181,021.73) | Deferred Pension Outflows | 316,608.41 | 458,687.40 | (142,078.99) |
| 33,354,916.17 | 32,838,306.04 | 516,610.13 | Water Utility Plant, at cost | 33,354,916.17 | 33,269,939.37 | 84,976.80 |
| (14,525,841.42) | (13,616,126.68) | (909,714.74) | Less: Accumulated Depreciation | (14,525,841.42) | (14,436,049.72) | (89,791.70) |
| 18,829,074.75 | 19,222,179.36 | (393,104.61) | Net Water Utility Plant | 18,829,074.75 | 18,833,889.65 | (4,814.90) |
| 19,145,683.16 | 19,719,809.50 | (574,126.34) | Total Long Term Assets | 19,145,683.16 | 19,292,577.05 | (146,893.89) |
| \$ 26,606,647.19 | \$ 26,917,639.71 | \$ (310,992.52) | Total Assets | \$ 26,606,647.19 | \$ 26,685,344.13 | \$ (78,696.94) |
| Liabilities and Retained Earnings: | | | | | | |
| 93,550.18 | 273,825.50 | (180,275.32) | Accounts Payable | 93,550.18 | 82,489.60 | 11,060.58 |
| 87,430.14 | 51,125.00 | 36,305.14 | Customer Deposits | 87,430.14 | 49,060.00 | 38,370.14 |
| 131,831.72 | 135,969.09 | (4,137.37) | Other Current Liabilities | 131,831.72 | 133,767.06 | (1,935.34) |
| 312,812.04 | 460,919.59 | (148,107.55) | Total Current Liabilities | 312,812.04 | 265,316.66 | 47,495.38 |
| 697,127.07 | 697,127.07 | 0.00 | Net Pension Liability | 697,127.07 | 707,956.27 | (10,829.20) |
| 28,703.14 | 76,276.07 | (47,572.93) | Deferred Pension Inflows | 28,703.14 | 52,733.35 | (24,030.21) |
| 0.00 | 0.00 | 0.00 | Bonds Payable | 0.00 | 0.00 | 0.00 |
| 4,193,979.75 | 4,379,921.11 | (185,941.36) | Note Payable | 4,193,979.75 | 4,209,739.96 | (15,760.21) |
| 4,919,809.96 | 5,153,324.25 | (233,514.29) | Total Long Term Liabilities | 4,919,809.96 | 4,970,429.58 | (50,619.62) |
| 21,374,025.19 | 21,303,395.87 | 70,629.32 | Net Position | 21,374,025.19 | 21,449,597.89 | (75,572.70) |
| \$ 26,606,647.19 | \$ 26,917,639.71 | \$ (310,992.52) | Total Liabilities and Retained Earnings | \$ 26,606,647.19 | \$ 26,685,344.13 | \$ (78,696.94) |

**Athens Utilities Board
Profit and Loss Statement - Water
June 30, 2020**

| Year-to-Date June 30, 2020 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | Description | Current Month June 30, 2020 | Current Month Prior Year | Variance Favorable (Unfavorable) |
|---------------------------------|----------------------------|--|--|-----------------------------------|--------------------------------|--|
| REVENUE: | | | | | | |
| 1,815,345.18 | 1,767,967.71 | 47,377.47 | Residential | 156,922.14 | 163,737.43 | (6,815.29) |
| 1,919,009.42 | 1,898,180.12 | 20,829.30 | Small Commercial | 153,958.97 | 172,645.01 | (18,686.04) |
| 517,374.29 | 493,888.16 | 23,486.13 | Large Commercial | 49,053.11 | 41,406.90 | 7,646.21 |
| 153,050.41 | 121,984.13 | 31,066.28 | Other | 19,657.22 | 8,287.00 | 11,370.22 |
| 4,404,779.30 | 4,282,020.12 | 122,759.18 | Total Revenue | 379,591.44 | 386,076.34 | (6,484.90) |
| 660,971.21 | 566,244.97 | (94,726.24) | Purchased Supply | 55,756.33 | 49,303.23 | (6,453.10) |
| 3,743,808.09 | 3,715,775.15 | 28,032.94 | Contribution Margin | 323,835.11 | 336,773.11 | (12,938.00) |
| OPERATING EXPENSES: | | | | | | |
| 444,464.83 | 407,572.78 | (36,892.05) | Source and Pump Expense | 41,556.57 | 31,916.46 | (9,640.11) |
| 218,024.69 | 223,308.66 | 5,283.97 | Distribution Expense | 14,872.77 | 14,330.77 | (542.00) |
| 530,270.90 | 429,120.73 | (101,150.17) | Customer Service and Customer Acct. Expense | 38,932.38 | 33,887.80 | (5,044.58) |
| 969,690.82 | 827,201.98 | (142,488.84) | Administrative and General Expense | 172,263.37 | 73,342.06 | (98,921.31) |
| 2,162,451.24 | 1,887,204.15 | (275,247.09) | Total operating expenses | 267,625.09 | 153,477.09 | (114,148.00) |
| Maintenance Expenses | | | | | | |
| 83,384.08 | 73,487.46 | (9,896.62) | Source and Pump Expense | 5,965.92 | 8,179.04 | 2,213.12 |
| 432,040.21 | 441,199.16 | 9,158.95 | Distribution Expense | 37,170.51 | 32,892.27 | (4,278.24) |
| 9,388.51 | 10,582.54 | 1,194.03 | Administrative and General Expense | 189.12 | 334.61 | 145.49 |
| 524,812.80 | 525,269.16 | 456.36 | Total Maintenance Expense | 43,325.55 | 41,405.92 | (1,919.63) |
| Other Operating Expenses | | | | | | |
| 915,571.46 | 917,612.49 | 2,041.03 | Depreciation Expense | 82,794.02 | 83,134.88 | 340.86 |
| 915,571.46 | 917,612.49 | 2,041.03 | Total Other Operating Expenses | 82,794.02 | 83,134.88 | 340.86 |
| 4,263,806.71 | 3,896,330.77 | (367,475.94) | Total Operating and Maintenance Expense | 449,500.99 | 327,321.12 | (122,179.87) |
| 140,972.59 | 385,689.35 | (244,716.76) | Operating Income | (69,909.55) | 58,755.22 | (128,664.77) |
| 57,221.19 | 56,571.39 | 649.80 | Other Income | 3,125.67 | 5,932.31 | (2,806.64) |
| 198,193.78 | 442,260.74 | (244,066.96) | Total Income | (66,783.88) | 64,687.53 | (131,471.41) |
| 8,269.89 | 8,521.62 | 251.73 | Other Expense | 250.00 | 0.00 | (250.00) |
| 189,923.89 | 433,739.12 | (243,815.23) | Net Income Before Debt Expense | (67,033.88) | 64,687.53 | (131,721.41) |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Discount | 0.00 | 0.00 | 0.00 |
| 106,338.25 | 109,936.33 | 3,598.08 | Interest on Long Term Debt | 8,538.82 | (1,855.23) | (10,394.05) |
| 106,338.25 | 109,936.33 | 3,598.08 | Total debt related expenses | 8,538.82 | (1,855.23) | (10,394.05) |
| 83,585.64 | 323,802.79 | (240,217.15) | Net Income Before Extraordinary Income | (75,572.70) | 66,542.76 | (142,115.46) |
| 0.00 | 4,201.73 | (4,201.73) | Grants, Contributions, Extraordinary | 0.00 | 0.00 | 0.00 |
| \$ 83,585.64 | \$ 328,004.52 | \$ (244,418.88) | CHANGE IN NET ASSETS | \$ (75,572.70) | \$ 66,542.76 | \$ (142,115.46) |

**Athens Utilities Board
Budget Comparison - Water
June 30, 2020**

| Year-to-Date June 30, 2020 | Year-to-Date Budget | Y-T-D Variance | Description | Current Month June 30, 2020 | Monthly Budget | Budget Variance |
|---------------------------------|------------------------|------------------------|---|--------------------------------|---------------------|------------------------|
| REVENUE: | | | | | | |
| 1,815,345.18 | 1,770,000.00 | 45,345.18 | Residential | 156,922.14 | 155,089.83 | 1,832.31 |
| 1,919,009.42 | 1,980,000.00 | (60,990.58) | Small Commercial | 153,958.97 | 170,722.48 | (16,763.51) |
| 517,374.29 | 420,000.00 | 97,374.29 | Large Commercial | 49,053.11 | 34,419.70 | 14,633.41 |
| 153,050.41 | 89,000.00 | 64,050.41 | Other | 19,657.22 | 10,260.97 | 9,396.25 |
| 4,404,779.30 | 4,259,000.00 | 145,779.30 | Total Revenue | 379,591.44 | 370,492.96 | 9,098.48 |
| 660,971.21 | 619,245.00 | (41,726.21) | Purchased Supply | 55,756.33 | 51,824.53 | (3,931.80) |
| 3,743,808.09 | 3,639,755.00 | 104,053.09 | Contribution Margin | 323,835.11 | 318,668.44 | 5,166.67 |
| OPERATING EXPENSES: | | | | | | |
| 444,464.83 | 401,395.57 | (43,069.26) | Source and Pump Expense | 41,556.57 | 38,776.10 | (2,780.47) |
| 218,024.69 | 205,038.12 | (12,986.57) | Distribution Expense | 14,872.77 | 14,448.58 | (424.19) |
| 530,270.90 | 427,765.57 | (102,505.33) | Customer Service and Customer Acct. Expense | 38,932.38 | 31,645.60 | (7,286.78) |
| 969,690.82 | 892,039.18 | (77,651.64) | Administrative and General Expense | 172,263.37 | 49,997.79 | (122,265.58) |
| 2,162,451.24 | 1,926,238.44 | (236,212.80) | Total operating expenses | 267,625.09 | 134,868.06 | (132,757.03) |
| Maintenance Expenses | | | | | | |
| 83,384.08 | 84,225.76 | 841.68 | Source and Pump Expense | 5,965.92 | 8,967.89 | 3,001.97 |
| 432,040.21 | 396,079.74 | (35,960.47) | Distribution Expense | 37,170.51 | 31,265.55 | (5,904.96) |
| 9,388.51 | 7,563.62 | (1,824.89) | Administrative and General Expense | 189.12 | 449.67 | 260.55 |
| 524,812.80 | 487,869.12 | (36,943.68) | Total Maintenance Expense | 43,325.55 | 40,683.11 | (2,642.44) |
| Other Operating Expenses | | | | | | |
| 915,571.46 | 945,000.00 | 29,428.54 | Depreciation Expense | 82,794.02 | 70,331.53 | (12,462.49) |
| 915,571.46 | 945,000.00 | 29,428.54 | Total Other Operating Expenses | 82,794.02 | 70,331.53 | (12,462.49) |
| 4,263,806.71 | 3,978,352.56 | (285,454.15) | Total Operating and Maintenance Expenses | 449,500.99 | 297,707.23 | (151,793.76) |
| 140,972.59 | 280,647.44 | (139,674.85) | Operating Income | (69,909.55) | 72,785.74 | (142,695.29) |
| 57,221.19 | 30,000.00 | 27,221.19 | Other Income | 3,125.67 | 2,536.68 | 588.99 |
| 198,193.78 | 310,647.44 | (112,453.66) | Total Income | (66,783.88) | 75,322.42 | (142,106.30) |
| 8,269.89 | 5,600.00 | (2,669.89) | Other Expense | 250.00 | 179.66 | (70.34) |
| 189,923.89 | 305,047.44 | (115,123.55) | Net Income Before Debt Expense | (67,033.88) | 75,142.76 | (142,176.64) |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Discount | 0.00 | 0.00 | 0.00 |
| 106,338.25 | 121,124.00 | 14,785.75 | Interest on Long Term Debt | 8,538.82 | 9,388.59 | 849.77 |
| 106,338.25 | 121,124.00 | 14,785.75 | Total debt related expenses | 8,538.82 | 9,388.59 | 849.77 |
| 83,585.64 | 183,923.44 | (100,337.80) | Net Income Before Extraordinary Income | (75,572.70) | 65,754.17 | (141,326.87) |
| 0.00 | 24,000.00 | (24,000.00) | Grants, Contributions, Extraordinary | 0.00 | 2,000.00 | (2,000.00) |
| \$ 83,585.64 | \$ 207,923.44 | \$ (124,337.80) | CHANGE IN NET ASSETS | \$ (75,572.70) | \$ 67,754.17 | \$ (143,326.87) |

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
June 30, 2020**

| Year-to-Date June 30, 2020 | Year-to-Date Prior Year | Variance | | Month to Date June 30, 2020 | Month to Date Prior Year | Variance |
|---|----------------------------|------------------------|--|--------------------------------|-----------------------------|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | | | | |
| 83,585.64 | 323,802.79 | (240,217.15) | Net Operating Income | (75,572.70) | 66,542.76 | (142,115.46) |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operations | | | | | | |
| 915,571.46 | 917,612.49 | (2,041.03) | Depreciation | 82,794.02 | 83,134.88 | (340.86) |
| Changes in Assets and Liabilities: | | | | | | |
| 64,388.03 | (56,991.91) | 121,379.94 | Receivables | (42,003.95) | (65,112.34) | 23,108.39 |
| (566.90) | 0.00 | (566.90) | Due from (to) Other Divisions | 0.00 | 0.00 | 0.00 |
| (9,243.77) | 86,500.89 | (95,744.66) | Prepaid Expenses | (3,539.67) | (3,964.89) | 425.22 |
| 157,479.01 | (98,798.98) | 256,277.99 | Deferred Pension Outflows | 142,078.99 | (228,500.22) | 370,579.21 |
| 8,581.16 | 4,699.13 | 3,882.03 | Materials and Supplies | (914.23) | (5,855.70) | 4,941.47 |
| (180,275.32) | 187,552.70 | (367,828.02) | Accounts Payable | 11,060.58 | 191,559.14 | (180,498.56) |
| (4,137.37) | 20,241.37 | (24,378.74) | Other Current Liabilities | (1,935.34) | 1,193.38 | (3,128.72) |
| 0.00 | 104,143.28 | (104,143.28) | Net Pension Liability | (10,829.20) | 106,833.46 | (117,662.66) |
| (24,030.21) | 9,288.14 | (33,318.35) | Deferred Pension Inflows | (24,030.21) | 9,288.14 | (33,318.35) |
| 30,632.92 | 11,282.16 | 19,350.76 | Retirements and Salvage | 6,997.68 | 2,842.16 | 4,155.52 |
| 36,305.14 | (575.00) | 36,880.14 | Customer Deposits | 38,370.14 | 505.00 | 37,865.14 |
| 1,078,289.79 | 1,508,757.06 | (430,467.27) | Net Cash from Operating Activities | 122,476.11 | 158,465.77 | (35,989.66) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Changes in Bonds Payable | 0.00 | 0.00 | 0.00 |
| (185,941.36) | (182,327.94) | (3,613.42) | Changes in Notes Payable | (15,760.21) | (26,155.23) | 10,395.02 |
| (185,941.36) | (182,327.94) | (3,613.42) | Net Cash from Financing Activities | (15,760.21) | (26,155.23) | 10,395.02 |
| CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Adjust Net Pension Obligation | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Prior Period Adjustment | 0.00 | 0.00 | 0.00 |
| 0.00 | 4,201.73 | (4,201.73) | Grants, Contributions & Other Extraordinary | 0.00 | 0.00 | 0.00 |
| (566,056.09) | (564,094.54) | (1,961.55) | Water Utility Plant | (84,976.80) | (99,495.95) | 14,519.15 |
| (566,056.09) | (559,892.81) | (6,163.28) | Net from Capital and Investing Activities | (84,976.80) | (99,495.95) | 14,519.15 |
| \$ 326,292.34 | \$ 766,536.31 | \$ (440,243.97) | Net Changes in Cash Position | \$ 21,739.10 | \$ 32,814.59 | \$ (11,075.49) |
| Cash at Beginning of Period | | | | | | |
| 6,489,801.54 | 5,723,265.23 | 766,536.31 | Cash at Beginning of Period | 6,794,354.78 | 6,456,986.95 | 337,367.83 |
| Cash at End of Period | | | | | | |
| 6,816,093.88 | 6,489,801.54 | 326,292.34 | Cash at End of Period | 6,816,093.88 | 6,489,801.54 | 326,292.34 |
| \$ 326,292.34 | \$ 766,536.31 | \$ (440,243.97) | Changes in Cash and Equivalents | \$ 21,739.10 | \$ 32,814.59 | \$ (11,075.49) |

Long-Term Debt 4,193,979.75

**Athens Utilities Board
Statistics Report
June 30, 2020**

Water:

| Number of services: | Current Month | Prior Year | % Change | # Accounts Change |
|----------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential | 7,050 | 6,989 | 0.87% | 61 |
| Small Commercial | 1,247 | 1,243 | 0.32% | 4 |
| Large Commercial | 36 | 35 | 2.86% | 1 |
| | 8,333 | 8,267 | 0.80% | 66 |

| Sales Volumes: | Current Month | | | Year-to-Date | | |
|-----------------------|----------------------|-------------------|---------------|---------------------|-------------------|---------------|
| Gallonsx100 | June 30, 2020 | Prior Year | Change | 6/30/2020 | Prior Year | Change |
| Residential | 284,798 | 303,329 | -6.11% | 3,243,574 | 3,143,449 | 3.19% |
| Small Commercial | 385,131 | 443,874 | -13.23% | 4,899,228 | 4,763,500 | 2.85% |
| Large Commercial | 126,208 | 105,862 | 19.22% | 1,335,337 | 1,267,313 | 5.37% |
| | 796,137 | 853,065 | -6.67% | 9,478,139 | 9,174,262 | 3.31% |

| Employment | June 30, 2020 | Prior Year | Difference |
|--------------------|----------------------|-------------------|-------------------|
| Employee Headcount | 14.00 | 14.00 | 0.00 |
| FTE | 14.68 | 14.63 | 0.05 |
| Y-T-D FTE | 14.79 | 14.78 | 0.01 |

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of June 30, 2020**

| | Budget | Actual | Variance to date Favorable (Unfavorable) | Estimated % Project Completion | Percent Budget Expended |
|---|---------------------|-------------------|--|--------------------------------------|----------------------------|
| Planned Capital Improvements: | | | | | |
| Replace Truck 16 (2011 F450) | 80,000 | | 80,000 | | |
| Replace Truck 18 (2011 F250) | 40,000 | | 40,000 | | |
| TDOT Highway 30 Project | 30,000 | 14,453 | 15,547 | | 100.00% |
| Congress Pkwy - Phase 1 (Dennis to Decatur Pk) | 300,000 | | 300,000 | | |
| Replace safety rails around WTP | 55,000 | 754 | 54,246 | | 1.37% |
| Flash Mixers, Baffling, SCADA at WTP | 100,000 | | 100,000 | | |
| SAN Server | 15,000 | 20,062 | (5,062) | | 133.74% |
| Water Plant Building Maint and Lab Equipment | 50,000 | 44,630 | 5,370 | | 89.26% |
| Meter Change Out (Large, Small and Testing) | 30,000 | 30,615 | (615) | | 102.05% Continuous |
| Reservoir and Pump Maintenance (clearwell) | 50,000 | 89,695 | (39,695) | | 179.39% Continuous |
| Water Line Extensions | 300,000 | 15,415 | 284,585 | | 5.14% Continuous |
| Distribution Rehabilitation | 100,000 | 81,340 | 18,660 | | 81.34% Continuous |
| Field and Safety Equipment | 25,000 | 27,957 | (2,957) | | 111.83% Continuous |
| Water Services | 125,000 | 162,372 | (37,372) | | 129.90% Continuous |
| Technology (SCADA, Computers) | 30,000 | 31,691 | (1,691) | | 105.64% Continuous |
| IT Core (Servers, mainframe, etc.) | 20,000 | 561 | 19,439 | | 2.81% Continuous |
| Total Planned Capital Improvements: | \$ 1,350,000 | \$ 519,544 | \$ 830,456 | | |
| Other Assets: | | | | | |
| Water Project #8 (CR 707) (FY 2019 Budget Item) | 40,000 | 41,708 | (1,708) | | 100.00% |
| Meter Reader Handhelds & Software | | 10,017 | (10,017) | | |
| Other | | 4,773 | (4,773) | | |
| Total Other Assets: | 40,000 | 56,497 | (16,497) | | |
| Totals: | \$ 1,390,000 | \$ 576,041 | \$ 813,959 | | |
| Percentage of Budget Spent Year-to-date | | | 41.44% | Fiscal Year | 100.00% |

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
June 30, 2020**

| Current Period June 30, 2020 | Prior Year | Change from Prior Year | | Current Period June 30, 2020 | Prior Month | Change from prior Month |
|---|-------------------------|---------------------------|--|---------------------------------|-------------------------|-------------------------------|
| Assets: | | | | | | |
| 6,245,064.69 | 5,903,665.76 | 341,398.93 | Cash and Cash Equivalents | 6,245,064.69 | 6,280,450.25 | (35,385.56) |
| 251,075.12 | 301,966.01 | (50,890.89) | Receivables | 251,075.12 | 304,419.17 | (53,344.05) |
| 212,248.03 | 207,953.72 | 4,294.31 | Prepaid Expenses | 212,248.03 | 181,975.96 | 30,272.07 |
| 0.00 | 0.00 | 0.00 | Gas Unit Loans | 0.00 | 0.00 | 0.00 |
| 124,086.28 | 120,156.28 | 3,930.00 | Materials and Supplies Inventory | 124,086.28 | 123,138.39 | 947.89 |
| 6,832,474.12 | 6,533,741.77 | 298,732.35 | Total Current Assets | 6,832,474.12 | 6,889,983.77 | (57,509.65) |
| 24,174,305.40 | 23,740,578.40 | 433,727.00 | Gas Utility Plant, at Cost | 24,174,305.40 | 24,125,921.75 | 48,383.65 |
| (9,890,898.14) | (9,300,216.18) | (590,681.96) | Less: Accumulated Depreciation | (9,890,898.14) | (9,823,837.82) | (67,060.32) |
| 14,283,407.26 | 14,440,362.22 | (156,954.96) | Net Gas Utility Plant | 14,283,407.26 | 14,302,083.93 | (18,676.67) |
| 331,201.25 | 331,765.56 | (564.31) | Deferred Pension Outflows | 331,201.25 | 325,187.59 | 6,013.66 |
| \$ 21,447,082.63 | \$ 21,305,869.55 | \$ 141,213.08 | Total Assets | \$ 21,447,082.63 | \$ 21,517,255.29 | \$ (70,172.66) |
| Liabilities and Retained Earnings: | | | | | | |
| 0.00 | 0.00 | 0.00 | Short Term Notes Payable | 0.00 | 0.00 | 0.00 |
| 180,635.29 | 319,295.18 | (138,659.89) | Accounts Payable | 180,635.29 | 190,125.15 | (9,489.86) |
| 111,057.98 | 96,635.00 | 14,422.98 | Customer Deposits | 111,057.98 | 91,805.00 | 19,252.98 |
| 67,878.21 | 77,759.42 | (9,881.21) | Accrued Liabilities | 67,878.21 | 68,459.56 | (581.35) |
| 359,571.48 | 493,689.60 | (134,118.12) | Total Current Liabilities | 359,571.48 | 350,389.71 | 9,181.77 |
| 508,521.14 | 464,768.39 | 43,752.75 | Net Pension Liability | 508,521.14 | 470,172.12 | 38,349.02 |
| 50,852.58 | 50,852.58 | 0.00 | Deferred Pension Inflows | 50,852.58 | 34,666.96 | 16,185.62 |
| 20,528,137.43 | 20,296,558.98 | 231,578.45 | Net Position | 20,528,137.43 | 20,662,026.50 | (133,889.07) |
| \$ 21,447,082.63 | \$ 21,305,869.55 | \$ 141,213.08 | Total Liabilities and Retained Earnings | \$ 21,447,082.63 | \$ 21,517,255.29 | \$ (70,172.66) |

Athens Utilities Board
Profit and Loss Statement - Gas
June 30, 2020

| Year-to-Date June 30, 2020 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | | Current Month June 30, 2020 | Current Month Prior Year | Variance Favorable (Unfavorable) |
|-------------------------------|----------------------------|--|---|-----------------------------------|--------------------------------|--|
| | | | REVENUE: | | | |
| 2,298,195.37 | 2,557,964.41 | (259,769.04) | Residential | 90,458.19 | 61,068.71 | 29,389.48 |
| 1,584,998.34 | 1,802,116.76 | (217,118.42) | Small Commercial | 60,057.98 | 62,599.38 | (2,541.40) |
| 810,950.38 | 801,147.68 | 9,802.70 | Large Commercial | 47,571.46 | 52,416.04 | (4,844.58) |
| 1,108,423.12 | 1,269,174.71 | (160,751.59) | Interruptible | 67,162.65 | 87,198.83 | (20,036.18) |
| 10,310.03 | 15,845.37 | (5,535.34) | CNG | 1,192.00 | 534.33 | 657.67 |
| 68,070.74 | 61,353.17 | 6,717.57 | Fees and Other Gas Revenues | 4,951.38 | 3,075.21 | 1,876.17 |
| 5,880,947.98 | 6,507,602.10 | (626,654.12) | Total Revenue | 271,393.66 | 266,892.50 | 4,501.16 |
| 2,992,880.45 | 3,848,409.80 | 855,529.35 | Purchased supply | 134,270.09 | 168,173.41 | 33,903.32 |
| 2,888,067.53 | 2,659,192.30 | 228,875.23 | Contribution Margin | 137,123.57 | 98,719.09 | 38,404.48 |
| | | | OPERATING EXPENSES: | | | |
| 395,550.91 | 388,317.43 | (7,233.48) | Distribution Expense | 29,062.67 | 23,948.19 | (5,114.48) |
| 392,645.42 | 326,089.55 | (66,555.87) | Customer Service and Customer Acct. Exp. | 31,615.76 | 26,678.08 | (4,937.68) |
| 722,453.11 | 674,063.33 | (48,389.78) | Administrative and General Expense | 111,548.65 | 73,760.38 | (37,788.27) |
| 1,510,649.44 | 1,388,470.31 | (122,179.13) | Total operating expenses | 172,227.08 | 124,386.65 | (47,840.43) |
| | | | Maintenance Expense | | | |
| 267,099.66 | 214,236.07 | (52,863.59) | Distribution Expense | 26,897.28 | 18,531.12 | (8,366.16) |
| 15,417.21 | 12,090.65 | (3,326.56) | Administrative and General Expense | 796.93 | 908.80 | 111.87 |
| 282,516.87 | 226,326.72 | (56,190.15) | Total Maintenance Expense | 27,694.21 | 19,439.92 | (8,254.29) |
| | | | Other Operating Expenses | | | |
| 645,241.35 | 629,477.38 | (15,763.97) | Depreciation | 54,701.56 | 53,296.07 | (1,405.49) |
| 234,696.70 | 239,999.24 | 5,302.54 | Tax Equivalents | 18,945.45 | 19,981.91 | 1,036.46 |
| 879,938.05 | 869,476.62 | (10,461.43) | Total Other Operating Expenses | 73,647.01 | 73,277.98 | (369.03) |
| 5,665,984.81 | 6,332,683.45 | 666,698.64 | Operating and Maintenance Expenses | 407,838.39 | 385,277.96 | (22,560.43) |
| 214,963.17 | 174,918.65 | 40,044.52 | Operating Income | (136,444.73) | (118,385.46) | (18,059.27) |
| 55,221.96 | 52,332.50 | 2,889.46 | Other Income | 2,760.56 | 3,882.11 | (1,121.55) |
| 270,185.13 | 227,251.15 | 42,933.98 | Total Income | (133,684.17) | (114,503.35) | (19,180.82) |
| 25,604.63 | 15,266.37 | (10,338.26) | Miscellaneous Income Deductions | 204.90 | 4,280.94 | 4,076.04 |
| 244,580.50 | 211,984.78 | 32,595.72 | Net Income Before Extraordinary | (133,889.07) | (118,784.29) | (15,104.78) |
| 0.00 | 0.00 | 0.00 | Grants, Contributions, Extraordinary | 0.00 | 0.00 | 0.00 |
| \$ 244,580.50 | \$ 211,984.78 | \$ 32,595.72 | Change in Net Assets | \$ (133,889.07) | \$ (118,784.29) | \$ (15,104.78) |

**Athens Utilities Board
Budget Comparison - Gas
June 30, 2020**

| Year-to-Date June 30, 2020 | Year-to-Date Budget | Y-T-D Variance | Description | Current Month June 30, 2020 | Monthly Budget | Budget Variance |
|---------------------------------|------------------------|----------------------|---|--------------------------------|-----------------------|-----------------------|
| REVENUE: | | | | | | |
| 2,298,195.37 | 2,500,000.00 | (201,804.63) | Residential | 90,458.19 | 69,044.13 | 21,414.06 |
| 1,584,998.34 | 1,700,000.00 | (115,001.66) | Small Commercial | 60,057.98 | 58,433.77 | 1,624.21 |
| 810,950.38 | 800,000.00 | 10,950.38 | Large Commercial | 47,571.46 | 45,364.80 | 2,206.66 |
| 1,108,423.12 | 1,200,000.00 | (91,576.88) | Interruptible | 67,162.65 | 82,706.78 | (15,544.13) |
| 10,310.03 | 13,000.00 | (2,689.97) | CNG | 1,192.00 | 1,083.33 | 108.67 |
| 68,070.74 | 66,327.08 | 1,743.66 | Fees and Other Gas Revenues | 4,951.38 | 3,038.02 | 1,913.36 |
| 5,880,947.98 | 6,279,327.08 | (398,379.10) | Total Revenue | 271,393.66 | 259,670.84 | 11,722.82 |
| 2,992,880.45 | 3,789,930.00 | 797,049.55 | Purchased supply | 134,270.09 | 177,130.56 | 42,860.47 |
| 2,888,067.53 | 2,489,397.08 | 398,670.45 | Contribution Margin | 137,123.57 | 82,540.28 | 54,583.29 |
| OPERATING EXPENSES: | | | | | | |
| 395,550.91 | 349,570.64 | (45,980.27) | Distribution Expense | 29,062.67 | 24,195.82 | (4,866.85) |
| 392,645.42 | 319,953.49 | (72,691.93) | Cust. Service and Cust. Acct. Expense | 31,615.76 | 24,159.43 | (7,456.33) |
| 722,453.11 | 722,586.76 | 133.65 | Administrative and General Expense | 111,548.65 | 33,757.12 | (77,791.53) |
| 1,510,649.44 | 1,392,110.89 | (118,538.55) | Total operating expenses | 172,227.08 | 82,112.37 | (90,114.71) |
| Maintenance Expense | | | | | | |
| 267,099.66 | 213,202.64 | (53,897.02) | Distribution Expense | 26,897.28 | 18,619.40 | (8,277.88) |
| 15,417.21 | 12,500.00 | (2,917.21) | Administrative and General Expense | 796.93 | 1,204.27 | 407.34 |
| 282,516.87 | 225,702.64 | (56,814.23) | Total Maintenance Expense | 27,694.21 | 19,823.66 | (7,870.55) |
| Other Operating Expenses | | | | | | |
| 645,241.35 | 586,100.00 | (59,141.35) | Depreciation | 54,701.56 | 48,042.47 | (6,659.09) |
| 234,696.70 | 250,000.00 | 15,303.30 | Tax Equivalents | 18,945.45 | 20,725.42 | 1,779.97 |
| 879,938.05 | 836,100.00 | (43,838.05) | Total Other Operating Expenses | 73,647.01 | 68,767.89 | (4,879.12) |
| 5,665,984.81 | 6,243,843.53 | 577,858.72 | Operating and Maintenance Expenses | 407,838.39 | 347,834.48 | (60,003.91) |
| 214,963.17 | 35,483.55 | 179,479.62 | Operating Income | (136,444.73) | (88,163.64) | (48,281.09) |
| 55,221.96 | 23,000.00 | 32,221.96 | Other Income | 2,760.56 | 388.16 | 2,372.40 |
| 270,185.13 | 58,483.55 | 211,701.58 | Total Income | (133,684.17) | (87,775.48) | (45,908.69) |
| 25,604.63 | 27,000.00 | 1,395.37 | Miscellaneous Income Deductions | 204.90 | 9,404.42 | 9,199.52 |
| 244,580.50 | 31,483.55 | 213,096.95 | Net Before Extraordinary | (133,889.07) | (97,179.90) | (36,709.17) |
| 0.00 | 0.00 | 0.00 | Grants, Contributions, Extraordinary | 0.00 | 0.00 | 0.00 |
| \$ 244,580.50 | \$ 31,483.55 | \$ 213,096.95 | Change in Net Assets | \$ (133,889.07) | \$ (97,179.90) | \$ (36,709.17) |

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
June 30, 2020

| Year-to-Date June 30, 2020 | Year-to-Date Prior Year | Variance | | Month to Date June 30, 2020 | Month to Date Prior Year | Variance |
|--|----------------------------|------------------------|---|--------------------------------|-----------------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | | | | |
| 244,580.50 | 211,984.78 | 32,595.72 | Net Operating Income | (133,889.07) | (118,784.29) | (15,104.78) |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operations: | | | | | | |
| 645,241.35 | 629,477.38 | 15,763.97 | Depreciation | 54,701.56 | 53,296.07 | 1,405.49 |
| Changes in Assets and Liabilities: | | | | | | |
| 50,890.89 | (6,869.15) | 57,760.04 | Receivables | 53,344.05 | 92,847.39 | (39,503.34) |
| 0.00 | 0.00 | 0.00 | Due from (to) Other Divisions | 0.00 | 0.00 | 0.00 |
| (4,294.31) | 170,949.15 | (175,243.46) | Prepaid Expenses | (30,272.07) | (50,477.35) | 20,205.28 |
| (15,621.31) | (56,088.80) | 40,467.49 | Deferred Pension Outflows | (6,013.66) | (142,559.46) | 136,545.80 |
| (3,930.00) | 2,389.90 | (6,319.90) | Materials and Supplies | (947.89) | 1,839.72 | (2,787.61) |
| (138,659.89) | 76,054.91 | (214,714.80) | Accounts Payable | (9,489.86) | 48,047.39 | (57,537.25) |
| (9,881.21) | 7,060.53 | (16,941.74) | Other Current Liabilities | (581.35) | (2,030.70) | 1,449.35 |
| 14,422.98 | (21,760.00) | 36,182.98 | Customer Deposits | 19,252.98 | (495.00) | 19,747.98 |
| 43,752.75 | 69,431.39 | (25,678.64) | Net Pension Liabilities | 38,349.02 | 76,218.82 | (37,869.80) |
| 16,185.62 | 7,091.24 | 9,094.38 | Deferred Pension Inflows | 16,185.62 | 7,091.24 | 9,094.38 |
| 98,756.54 | 67,783.37 | 30,973.17 | Retirements and Salvage | 32,508.83 | 10,516.07 | 21,992.76 |
| 0.00 | 0.00 | 0.00 | Gas Unit Loans | 0.00 | 0.00 | 0.00 |
| 941,443.91 | 1,157,504.70 | (216,060.79) | Net Cash from Operating Activities | 33,148.16 | (24,490.10) | 57,638.26 |
| CASH FROM CAPITAL AND INVESTING ACTIVITIES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Adjust Net Pension Obligation | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Prior Period Adjustment | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Grants, Contributions & Other Extraordinary Income (Expense) | 0.00 | 0.00 | 0.00 |
| (600,044.98) | (393,175.48) | (206,869.50) | Changes in Gas Utility Plant | (68,533.72) | (21,968.91) | (46,564.81) |
| (600,044.98) | (393,175.48) | (206,869.50) | Net Cash from Capital and Related Investing Activities | (68,533.72) | (21,968.91) | (46,564.81) |
| Cash from Financing Activities | | | | | | |
| 0.00 | 0.00 | 0.00 | Short Term Notes Payable | 0.00 | 0.00 | 0.00 |
| \$ 341,398.93 | \$ 764,329.22 | \$ (422,930.29) | Net Changes in Cash Position | \$ (35,385.56) | \$ (46,459.01) | \$ 11,073.45 |
| 5,903,665.76 | 5,139,336.54 | 764,329.22 | Cash at Beginning of Period | 6,280,450.25 | 5,950,124.77 | 330,325.48 |
| 6,245,064.69 | 5,903,665.76 | 341,398.93 | Cash at End of Period | 6,245,064.69 | 5,903,665.76 | 341,398.93 |
| \$ 341,398.93 | \$ 764,329.22 | \$ (422,930.29) | Changes in Cash and Equivalents | \$ (35,385.56) | \$ (46,459.01) | \$ 11,073.45 |

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
June 30, 2020**

Gas:

| Number of services: | Current Month | Prior Year | % Change | # Accounts Change |
|----------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential | 5,474 | 5,429 | 0.83% | 45 |
| Small Commercial | 934 | 931 | 0.32% | 3 |
| Large Commercial | 10 | 10 | 0.00% | 0 |
| Interruptible | 6 | 6 | 0.00% | 0 |
| CNG | 1 | 1 | 0.00% | 0 |
| Total Services | 6,425 | 6,377 | 0.75% | 48 |

| Sales Volumes: | Current Month | | | Year-to-Date | | |
|-----------------------|----------------------|-------------------|---------------|---------------------|-------------------|---------------|
| | 6/30/2020 | Prior Year | Change | 6/30/2020 | Prior Year | Change |
| Units Sold | | | | | | |
| Residential | 70,860 | 33,344 | 112.51% | 2,223,432 | 2,349,077 | -5.35% |
| Small Commercial | 74,910 | 73,300 | 2.20% | 2,068,737 | 2,175,468 | -4.91% |
| Large Commercial | 75,370 | 76,564 | -1.56% | 1,248,524 | 1,122,482 | 11.23% |
| Interruptible | 146,292 | 177,076 | -17.38% | 2,378,744 | 2,460,194 | -3.31% |
| CNG | 2,798 | 1,721 | 62.58% | 25,488 | 28,165 | -9.50% |
| | 370,230 | 362,005 | 2.27% | 7,944,925 | 8,135,386 | -2.34% |

| Employment | June 30, 2020 | Prior Year | Difference |
|--------------------|----------------------|-------------------|-------------------|
| Employee Headcount | 9.00 | 10.00 | -1.00 |
| FTE | 9.55 | 9.49 | 0.06 |
| Y-T-D FTE | 9.34 | 9.33 | 0.01 |

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of June 30, 2020**

| | Budget | Actual | Variance to date Favorable (Unfavorable) | Estimated % Project Completion | Percent Budget Expended |
|---|-------------------|-------------------|--|--------------------------------------|----------------------------|
| Planned Capital Improvements: | | | | | |
| Truck 5 (Meter Reader) | 40,000 | | 40,000 | | |
| Truck 30 (2010) if not purchased FY 2019 | 40,000 | | 40,000 | | |
| Truck 22 (2013) w/utility bed - service truck | 50,000 | 46,498 | 3,502 | 100% | 93.00% |
| Truck 34(2014) locating tk | 40,000 | 21,473 | 18,527 | | 53.68% |
| Upgrading Cathodic Protection Field - | 15,000 | | 15,000 | | |
| Replace Mechanical Correctors | 10,000 | 5,609 | 4,391 | | 56.09% |
| Replace Pressue Charts | 6,500 | | 6,500 | | |
| Replace Leak Machines | 10,000 | | 10,000 | | |
| 25% of 5 Year Leak Survey | 30,000 | 17,226 | 12,774 | | 57.42% |
| Rock Hammer for Komatsu (Trac Hoe) | 15,000 | 14,500 | 500 | 100% | 96.67% |
| Mini-Max 3/4" HeatFusion Machine | 4,000 | | 4,000 | | |
| Replace Locating Equipment - Digital | 5,000 | | 5,000 | | |
| Tilt Trailer | 10,500 | 10,000 | 500 | 100% | 95.24% |
| Quick Coupler for Komatsu (Trac Hoe) | 1,796 | | 1,796 | | Continuous |
| Replace Odorant System - Athens / Riceville | 25,000 | | 25,000 | | Continuous |
| SAN Server | 11,400 | 15,247 | (3,847) | | 133.74% Continuous |
| System Improvement | 60,000 | | 60,000 | | Continuous |
| Main | 100,000 | 58,996 | 41,004 | | 59.00% Continuous |
| Services | 130,000 | 229,748 | (99,748) | | 176.73% Continuous |
| CNG Conversions | 70,000 | 36,108 | 33,892 | | 51.58% Continuous |
| IT Core (Servers, mainframe, etc.) | 20,000 | 1,258 | 18,742 | | 6.29% Continuous |
| Total Planned Capital Improvements: | \$ 694,196 | \$ 456,664 | \$ 237,532 | | |
| Other Assets: | | | | | |
| Meter Testing | | 5,374 | (5,374) | | |
| Cashier Area Rennovation (FY 2019 Budget) | 50,000 | 49,313 | 687 | | |
| Replace Truck 53 (FY 2019 Budget) | 50,000 | 42,998 | 7,002 | | |
| Other | | 13,607 | (13,607) | | |
| Total Other Assets: | \$ - | \$ 111,292 | \$ (11,292) | | |
| Totals: | \$ 694,196 | \$ 567,956 | \$ 226,240 | | |
| Percentage of Budget Spent Year-to-date | | | 81.81% | Fiscal Year | 100.00% |

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
June 30, 2020**

| Current Period June 30, 2020 | Prior Year | Change from Prior Year | | Current Period June 30, 2020 | Prior Month | Change from prior Month |
|---|-------------------------|---------------------------|--|---------------------------------|-------------------------|-------------------------------|
| Assets: | | | | | | |
| 4,520,075.81 | 4,450,024.58 | 70,051.23 | Cash and Cash Equivalents | 4,520,075.81 | 4,244,453.59 | 275,622.22 |
| 476,634.36 | 530,872.17 | (54,237.81) | Receivables | 476,634.36 | 391,557.39 | 85,076.97 |
| 0.00 | 0.00 | 0.00 | Short Term Balances Due from Other Div. | 0.00 | 0.00 | 0.00 |
| 16,988.18 | 11,343.13 | 5,645.05 | Prepaid Expenses | 16,988.18 | 23,763.80 | (6,775.62) |
| 244,139.83 | 265,484.80 | (21,344.97) | Materials and Supplies Inventory | 244,139.83 | 280,867.58 | (36,727.75) |
| 5,257,838.18 | 5,257,724.68 | 113.50 | Total Current Assets | 5,257,838.18 | 4,940,642.36 | 317,195.82 |
| 0.00 | 0.00 | 0.00 | Bond and Interest Sinking Fund and Reserve | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Reserve and Other | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Total Restricted Assets | 0.00 | 0.00 | 0.00 |
| 0.00 | 509,427.85 | (509,427.85) | Debt Issue Costs, Net of Amortization | 0.00 | 0.00 | 0.00 |
| 508,561.34 | 0.00 | 508,561.34 | Deferred Pension Outflows | 508,561.34 | 510,520.69 | (1,959.35) |
| 56,801,540.22 | 55,493,356.59 | 1,308,183.63 | Sewer Utility Plant, at Cost | 56,801,540.22 | 56,629,836.80 | 171,703.42 |
| (21,864,182.53) | (20,476,865.99) | (1,387,316.54) | Less: Accumulated Depreciation | (21,864,182.53) | (21,652,153.99) | (212,028.54) |
| 34,937,357.69 | 35,016,490.60 | (79,132.91) | Net Sewer Utility Plant | 34,937,357.69 | 34,977,682.81 | (40,325.12) |
| 35,445,919.03 | 35,525,918.45 | (79,999.42) | Total Long Term Assets | 35,445,919.03 | 35,488,203.50 | (42,284.47) |
| \$ 40,703,757.21 | \$ 40,783,643.13 | \$ (79,885.92) | Total Assets | \$ 40,703,757.21 | \$ 40,428,845.86 | \$ 274,911.35 |
| Liabilities and Retained Earnings: | | | | | | |
| 78,496.63 | 228,529.83 | (150,033.20) | Accounts Payable | 78,496.63 | 72,674.05 | 5,822.58 |
| 262,620.37 | 62,200.00 | 200,420.37 | Customer Deposits | 262,620.37 | 58,935.00 | 203,685.37 |
| 176,593.53 | 169,122.11 | 7,471.42 | Other Current Liabilities | 176,593.53 | 167,566.32 | 9,027.21 |
| 517,710.53 | 459,851.94 | 57,858.59 | Total Current Liabilities | 517,710.53 | 299,175.37 | 218,535.16 |
| 0.00 | 0.00 | 0.00 | Bonds Payable | 0.00 | 0.00 | 0.00 |
| 1,730,281.44 | 1,866,202.22 | (135,920.78) | Notes Payable - State of Tennessee | 1,730,281.44 | 1,741,732.54 | (11,451.10) |
| 12,544,060.89 | 13,590,578.39 | (1,046,517.50) | Notes Payable - Other | 12,544,060.89 | 12,544,060.89 | 0.00 |
| 716,654.40 | 713,654.40 | 3,000.00 | Net Pension Liability | 716,654.40 | 724,180.41 | (7,526.01) |
| 39,821.20 | 78,084.41 | (38,263.21) | Deferred Pension Inflows | 39,821.20 | 53,070.27 | (13,249.07) |
| 15,030,817.93 | 16,248,519.42 | (1,217,701.49) | Total Long Term Liabilities | 15,030,817.93 | 15,063,044.11 | (32,226.18) |
| 25,155,228.75 | 24,075,271.77 | 1,079,956.98 | Net Position | 25,155,228.75 | 25,066,626.38 | 88,602.37 |
| \$ 40,703,757.21 | \$ 40,783,643.13 | \$ (79,885.92) | Total Liabilities and Net Assets | \$ 40,703,757.21 | \$ 40,428,845.86 | \$ 274,911.35 |

Athens Utilities Board
Profit and Loss Statement - Wastewater
June 30, 2020

| Year-to-Date June 30, 2020 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | | Current Month June 30, 2020 | Current Month Prior Year | Variance Favorable (Unfavorable) |
|--|----------------------------|--|---|-----------------------------------|--------------------------------|--|
| REVENUE: | | | | | | |
| 2,106,883.29 | 2,049,784.35 | 57,098.94 | Residential | 180,934.94 | 182,542.60 | (1,607.66) |
| 1,772,260.48 | 1,813,817.32 | (41,556.84) | Small Commercial | 143,673.47 | 161,148.98 | (17,475.51) |
| 2,556,794.11 | 2,500,714.28 | 56,079.83 | Large Commercial | 203,348.37 | 211,723.26 | (8,374.89) |
| 183,085.83 | 177,750.29 | 5,335.54 | Other | 14,031.59 | (13,821.28) | 27,852.87 |
| 6,619,023.71 | 6,542,066.24 | 76,957.47 | Total Revenue | 541,988.37 | 541,593.56 | 394.81 |
| OPERATING AND MAINTENANCE EXPENSES: | | | | | | |
| 1,391,739.46 | 1,450,980.63 | 59,241.17 | Sewer Treatment Plant Expense | 112,021.01 | 120,418.31 | 8,397.30 |
| 93,292.04 | 101,667.36 | 8,375.32 | Pumping Station Expense | 7,722.54 | 7,518.62 | (203.92) |
| 314,672.33 | 304,864.64 | (9,807.69) | General Expense | 21,358.34 | 26,798.08 | 5,439.74 |
| 439,333.61 | 145,683.36 | (293,650.25) | Cust. Service and Cust. Acct. Expense | 11,297.17 | 12,709.43 | 1,412.26 |
| 965,426.82 | 950,076.84 | (15,349.98) | Administrative and General Expense | 60,361.45 | 127,369.35 | 67,007.90 |
| 3,204,464.26 | 2,953,272.83 | (251,191.43) | Total Operating Expenses | 212,760.51 | 294,813.79 | 82,053.28 |
| Maintenance Expense | | | | | | |
| 167,673.92 | 175,944.38 | 8,270.46 | Sewer Treatment Plant Expense | 14,354.34 | 17,904.31 | 3,549.97 |
| 84,711.72 | 82,464.90 | (2,246.82) | Pumping Station Expense | 6,544.93 | 4,407.07 | (2,137.86) |
| 409,788.68 | 332,391.13 | (77,397.55) | General Expense | 26,155.95 | 24,514.74 | (1,641.21) |
| 7,260.67 | 6,971.88 | (288.79) | Administrative and General Expense | 325.51 | 549.20 | 223.69 |
| 669,434.99 | 597,772.29 | (71,662.70) | Total Maintenance Expense | 47,380.73 | 47,375.32 | (5.41) |
| Other Operating Expenses | | | | | | |
| 1,775,457.80 | 1,582,313.50 | (193,144.30) | Depreciation | 188,769.61 | 134,199.54 | (54,570.07) |
| 1,775,457.80 | 1,582,313.50 | (193,144.30) | Total Other Operating Expenses | 188,769.61 | 134,199.54 | (54,570.07) |
| 5,649,357.05 | 5,133,358.62 | (515,998.43) | Operating and Maintenance Expenses | 448,910.85 | 476,388.65 | 27,477.80 |
| 969,666.66 | 1,408,707.62 | (439,040.96) | Operating Income | 93,077.52 | 65,204.91 | 27,872.61 |
| 53,622.84 | 20,953.28 | 32,669.56 | Other Income | 1,703.15 | 2,478.14 | (774.99) |
| 1,023,289.50 | 1,429,660.90 | (406,371.40) | Total Income | 94,780.67 | 67,683.05 | 27,097.62 |
| 7,813.63 | 7,974.74 | 161.11 | Other Expense | 160.00 | 0.00 | (160.00) |
| 1,015,475.87 | 1,421,686.16 | (406,210.29) | Net Income Before Debt Expense | 94,620.67 | 67,683.05 | 26,937.62 |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Discount | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Bond Interest | 0.00 | 0.00 | 0.00 |
| 223,644.20 | 301,862.58 | 78,218.38 | Other Debt Interest | 6,018.30 | 31,438.61 | 25,420.31 |
| 223,644.20 | 301,862.58 | 78,218.38 | Total debt related expenses | 6,018.30 | 31,438.61 | 25,420.31 |
| 791,831.67 | 1,119,823.58 | (327,991.91) | Net Before Extraordinary | 88,602.37 | 36,244.44 | 52,357.93 |
| 306,009.06 | 470,213.08 | (164,204.02) | Grants, Contributions, Extraordinary | 0.00 | 71,331.47 | (71,331.47) |
| \$ 1,097,840.73 | \$ 1,590,036.66 | \$ (492,195.93) | Change in Net Assets | \$ 88,602.37 | \$ 107,575.91 | \$ (18,973.54) |

**Athens Utilities Board
Budget Comparison - Wastewater
June 30, 2020**

| Year-to-Date June 30, 2020 | Year-to-Date Budget | Y-T-D Variance | Description | Current Month June 30, 2020 | Monthly Budget | Budget Variance |
|--|------------------------|---------------------|---|--------------------------------|---------------------|---------------------|
| REVENUE: | | | | | | |
| 2,106,883.29 | 2,075,440.00 | 31,443.29 | Residential | 180,934.94 | 176,326.85 | 4,608.09 |
| 1,772,260.48 | 1,710,290.00 | 61,970.48 | Small Commercial | 143,673.47 | 143,919.03 | (245.56) |
| 2,556,794.11 | 1,800,000.00 | 756,794.11 | Large Commercial | 203,348.37 | 140,438.20 | 62,910.17 |
| 183,085.83 | 174,500.00 | 8,585.83 | Other | 14,031.59 | 17,051.66 | (3,020.07) |
| 6,619,023.71 | 5,760,230.00 | 858,793.71 | Total Revenue | 541,988.37 | 477,735.74 | 64,252.63 |
| OPERATING AND MAINTENANCE EXPENSES: | | | | | | |
| 1,391,739.46 | 1,321,265.21 | (70,474.25) | Sewer Treatment Plant Expense | 112,021.01 | 114,747.52 | 2,726.51 |
| 93,292.04 | 85,829.51 | (7,462.53) | Pumping Station Expense | 7,722.54 | 7,165.36 | (557.18) |
| 314,672.33 | 331,672.29 | 16,999.96 | General Expense | 21,358.34 | 24,808.03 | 3,449.69 |
| 439,333.61 | 146,809.50 | (292,524.11) | Customer Service and Customer Acct. Expense | 11,297.17 | 12,338.12 | 1,040.95 |
| 965,426.82 | 994,752.43 | 29,325.61 | Administrative and General Expense | 60,361.45 | 85,119.41 | 24,757.96 |
| 3,204,464.26 | 2,880,328.93 | (324,135.33) | Total Operating Expenses | 212,760.51 | 244,178.44 | 31,417.93 |
| Maintenance Expense | | | | | | |
| 167,673.92 | 174,222.40 | 6,548.48 | Sewer Treatment Plant Expense | 14,354.34 | 14,514.74 | 160.40 |
| 84,711.72 | 85,428.88 | 717.16 | Pumping Station Expense | 6,544.93 | 8,123.90 | 1,578.97 |
| 409,788.68 | 280,719.83 | (129,068.85) | General Expense | 26,155.95 | 31,303.80 | 5,147.85 |
| 7,260.67 | 5,200.00 | (2,060.67) | Administrative and General Expense | 325.51 | 398.12 | 72.61 |
| 669,434.99 | 545,571.11 | (123,863.88) | Total Maintenance Expense | 47,380.73 | 54,340.57 | 6,959.84 |
| Other Operating Expenses | | | | | | |
| 1,775,457.80 | 1,475,000.00 | (300,457.80) | Depreciation | 188,769.61 | 123,138.36 | (65,631.25) |
| 1,775,457.80 | 1,475,000.00 | (300,457.80) | Total Other Operating Expenses | 188,769.61 | 123,138.36 | (65,631.25) |
| 5,649,357.05 | 4,900,900.04 | (748,457.01) | Operating and Maintenance Expenses | 448,910.85 | 421,657.37 | (27,253.48) |
| 969,666.66 | 859,329.96 | 110,336.70 | Operating Income | 93,077.52 | 56,078.37 | 36,999.15 |
| 53,622.84 | 17,500.00 | 36,122.84 | Other Income | 1,703.15 | 1,131.01 | 572.14 |
| 1,023,289.50 | 876,829.96 | 146,459.54 | Total Income | 94,780.67 | 57,209.38 | 37,571.29 |
| 7,813.63 | 5,000.00 | (2,813.63) | Other Expense | 160.00 | 55.14 | (104.86) |
| 1,015,475.87 | 871,829.96 | 143,645.91 | Net Income Before Debt Expense | 94,620.67 | 57,154.25 | 37,466.42 |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Discount | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Bond Interest | 0.00 | 0.00 | 0.00 |
| 223,644.20 | 251,044.00 | 27,399.80 | Other Debt Interest | 6,018.30 | 22,810.54 | 16,792.24 |
| 223,644.20 | 251,044.00 | 27,399.80 | Total debt related expenses | 6,018.30 | 22,810.54 | 16,792.24 |
| 791,831.67 | 620,785.96 | 171,045.71 | Net Before Extraordinary | 88,602.37 | 34,343.71 | 54,258.66 |
| 306,009.06 | 450,000.00 | (143,990.94) | Grants, Contributions, Extraordinary | 0.00 | 37,500.00 | (37,500.00) |
| \$ 1,097,840.73 | \$ 1,070,785.96 | \$ 27,054.77 | Change in Net Assets | \$ 88,602.37 | \$ 71,843.71 | \$ 16,758.66 |

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
June 30, 2020**

| Year-to-Date June 30, 2020 | Year-to-Date Prior Year | Variance | | Month to Date June 30, 2020 | Month to Date Prior Year | Variance |
|--|----------------------------|------------------------|---|--------------------------------|-----------------------------|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | | | | |
| 791,831.67 | 1,119,823.58 | (327,991.91) | Net Operating Income | 88,602.37 | 36,244.44 | 52,357.93 |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operations: | | | | | | |
| 1,775,457.80 | 1,582,313.50 | 193,144.30 | Depreciation | 188,769.61 | 134,199.54 | 54,570.07 |
| Changes in Assets and Liabilities: | | | | | | |
| 54,237.81 | (99,157.35) | 153,395.16 | Accounts Receivable | (85,076.97) | (16,090.10) | (68,986.87) |
| 0.00 | 0.00 | 0.00 | Due from (to) Other Divisions | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Short Term Notes to Other Divisions | 0.00 | 0.00 | 0.00 |
| (5,645.05) | 171,206.64 | (176,851.69) | Prepaid Expenses | 6,775.62 | 6,587.36 | 188.26 |
| (24,147.63) | (76,652.37) | 52,504.74 | Deferred Pension Outflows | 1,959.35 | (209,428.54) | 211,387.89 |
| 21,344.97 | (20,526.60) | 41,871.57 | Materials and Supplies | 36,727.75 | (3,649.80) | 40,377.55 |
| (150,033.20) | 158,035.28 | (308,068.48) | Accounts Payable | 5,822.58 | 151,285.07 | (145,462.49) |
| 7,471.42 | 10,800.96 | (3,329.54) | Accrued Liabilities | 9,027.21 | 22,388.90 | (13,361.69) |
| (13,011.31) | 39,296.20 | (52,307.51) | Retirements and Salvage | 23,258.93 | 5,124.69 | 18,134.24 |
| 200,420.37 | (1,150.00) | 201,570.37 | Customer Deposits | 203,685.37 | 830.00 | 202,855.37 |
| 3,000.00 | 106,612.28 | (103,612.28) | Net Pension Liability | (7,526.01) | 110,905.92 | (118,431.93) |
| (13,249.07) | 11,184.12 | (24,433.19) | Deferred Pension Inflows | (13,249.07) | 11,184.12 | (24,433.19) |
| 2,647,677.78 | 3,001,786.24 | (354,108.46) | Total Cash from Operating Activities | 458,776.74 | 249,581.60 | 209,195.14 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Changes in Bonds payable | 0.00 | 0.00 | 0.00 |
| (1,182,438.28) | (1,179,231.39) | (3,206.89) | Changes in Notes Payable | (11,451.10) | (11,180.92) | (270.18) |
| (1,182,438.28) | (1,179,231.39) | (3,206.89) | Total Cash from Noncapital Financing Activities | (11,451.10) | (11,180.92) | (270.18) |
| CASH FROM INVESTING ACTIVITIES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Prior Period Adjustment | 0.00 | 0.00 | 0.00 |
| 306,009.06 | 470,213.08 | (164,204.02) | Grants Contributions & Other Extraordinary | 0.00 | 71,331.47 | (71,331.47) |
| 0.00 | 0.00 | 0.00 | Adjust Net Pension Obligation | 0.00 | 0.00 | 0.00 |
| (1,701,197.33) | (1,770,071.07) | 68,873.74 | Changes in Sewer Utility Plant | (171,703.42) | (205,619.53) | 33,916.11 |
| (1,395,188.27) | (1,299,857.99) | (95,330.28) | Total Cash from Capital and Related Investing Activities | (171,703.42) | (134,288.06) | (37,415.36) |
| \$ 70,051.23 | \$ 522,696.86 | \$ (452,645.63) | Net Changes in Cash Position | \$ 275,622.22 | \$ 104,112.62 | \$ 171,509.60 |
| 4,450,024.58 | 3,927,327.72 | 522,696.86 | Cash at Beginning of Period | 4,244,453.59 | 4,345,911.96 | (101,458.37) |
| 4,520,075.81 | 4,450,024.58 | 70,051.23 | Cash at End of Period | 4,520,075.81 | 4,450,024.58 | 70,051.23 |
| \$ 70,051.23 | \$ 522,696.86 | \$ (452,645.63) | Changes in Cash and Equivalents | \$ 275,622.22 | \$ 104,112.62 | \$ 171,509.60 |

Long-Term Debt \$14,274,342.33

**Athens Utilities Board
Statistics Report
June 30, 2020**

Wastewater:

| Number of services: | Current Month | Prior Year | % Change | # Accounts Change |
|----------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential - Inside City | 4,367 | 4,346 | 0.48% | 21 |
| Residential - Outside City | 63 | 56 | 12.50% | 7 |
| Commercial - Inside City | 929 | 929 | 0.00% | 0 |
| Commercial - Outside City | 4 | 4 | 0.00% | 0 |
| Total Services | 5,363 | 5,335 | 0.52% | 28 |

| Sales Volumes: | Current Month | | | Year-to-Date | | |
|----------------------------|----------------------|-------------------|---------------|---------------------|-------------------|---------------|
| | 6/30/2020 | Prior Year | Change | 6/30/2020 | Prior Year | Change |
| Gallonsx100 | | | | | | |
| Residential - Inside City | 163,089 | 166,280 | -1.92% | 1,827,082 | 1,660,802 | 10.01% |
| Residential - Outside City | 2,441 | 2,632 | -7.26% | 26,997 | 24,365 | 10.80% |
| Commercial - Inside City | 200,259 | 222,861 | -10.14% | 2,517,599 | 2,294,738 | 9.71% |
| Commercial - Outside City | 10,428 | 12,092 | -13.76% | 134,131 | 122,039 | 9.91% |
| | 376,217 | 403,865 | -6.85% | 4,505,809 | 4,101,944 | 9.85% |

| Employment | June 30, 2020 | Prior Year | Difference |
|--------------------|----------------------|-------------------|-------------------|
| Employee Headcount | 18.00 | 19.00 | -1.00 |
| FTE | 18.86 | 20.02 | -1.16 |
| Y-T-D FTE | 19.91 | 20.00 | -0.09 |

| Total Company Employment | June 30, 2020 | Prior Year | Difference |
|---------------------------------|----------------------|-------------------|-------------------|
| Company Total Headcount: | 100.00 | 101.00 | -1.00 |
| Company Total FTE | 104.56 | 106.35 | -1.79 |
| Company Y-T-D FTE | 103.50 | 103.62 | -0.12 |

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of June 30, 2020**

| | Budget | Actual | Variance to Date Favorable (Unfavorable) | Estimated % Project Completion | Percent Budget Expended |
|--|---------------------|---------------------|--|--------------------------------------|----------------------------|
| Planned Capital Improvements: | | | | | |
| Replace Truck #67 (1994 Chevy Dump Truck) | 80,000 | 87,520 | (7,520) | | 109.40% |
| Replace Trencher (2004) | 18,000 | 17,850 | 150 | 100% | 99.17% |
| Trailer for Mini Excavator | 8,000 | 6,690 | 1,310 | 100% | 83.63% |
| Denso Pump Station - ARC (\$450,000 grant) *remaining 90% from FY19 | 880,000 | 758,939 | 121,061 | 90% | 86.24% |
| Madison Avenue Gravity Sewer Replacement | 750,000 | 1,054 | 748,946 | | 0.14% |
| Oost WWTP UV Bulbs | 45,000 | | 45,000 | | |
| NMC WWTP UV Bulbs | 15,000 | | 15,000 | | |
| NMC Oxidation Ditch Mixer | 175,000 | 101,315 | 73,685 | | 57.89% |
| Flow Monitors for Collection System(6 units) | 30,000 | 1,951 | 28,049 | | 6.50% |
| Sterling Road P.S. spare rotator assy. | 17,000 | 15,818 | 1,182 | | 93.05% |
| TDOT Highway 30 Project | 30,000 | 4,712 | 25,288 | 50% | 15.71% |
| SAN Server | 9,600 | 12,839 | (3,239) | | 133.74% |
| Oostanaula WWTP Refurbishment | 100,000 | 81,679 | 18,321 | | 81.68% Continuous |
| NMC WWTP Refurbishment | 100,000 | 69,104 | 30,896 | | 69.10% Continuous |
| Admin and Operators Buildings Maint. - Oost. | 30,000 | | 30,000 | | Continuous |
| Laboratory Equipment | 15,000 | 5,744 | 9,256 | | 38.29% Continuous |
| Lift Station Rehabilitation | 25,000 | 35,512 | (10,512) | | 142.05% Continuous |
| Field and Safety Equipment | 15,000 | 7,115 | 7,885 | | 47.44% Continuous |
| Collection System Rehab | 500,000 | 346,332 | 153,668 | | 69.27% Continuous |
| Material Donations | 5,000 | 1,733 | 3,267 | | 34.66% Continuous |
| Technology (SCADA, Computers) | 30,000 | 10,592 | 19,408 | | 35.31% Continuous |
| Services | 100,000 | 139,897 | (39,897) | | 139.90% Continuous |
| Extensions | 25,000 | 10,866 | 14,135 | | 43.46% Continuous |
| Grinder Pump Core Replacements | 25,000 | 16,219 | 8,781 | | 64.88% Continuous |
| Rehabilitation of Services | 75,000 | 42,361 | 32,639 | | 56.48% Continuous |
| IT Core (Servers, mainframe, etc.) | 20,000 | | 20,000 | | Continuous |
| Total Planned Capital Improvements: | \$ 3,122,600 | \$ 1,775,842 | \$ 1,346,758 | | |
| Other Assets: | | | | | |
| NMC Sludge Pit Mixer (FY2019 Budget) | 30,000 | 29,300 | 700 | | |
| Tellico Hills CDBG (FY 2019 Budget) | 804,245 | 815,356 | (11,111) | | |
| Other | | 0 | - | | |
| Total Other Assets | \$ 834,245 | \$ 844,656 | \$ (10,411) | | |
| Totals: | \$ 3,956,845 | \$ 2,620,498 | \$ 1,336,347 | | |
| Percentage of Budget Spent Year-to-date | | | 66.23% | Fiscal Year | 100.00% |

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
June 30, 2020**

| Current Period June 30, 2020 | Year-to-Date Prior Year | Change from Prior Year | | Current Period January 31, 2016 | Prior Month | Change from prior Month |
|---------------------------------|----------------------------|---------------------------|--|------------------------------------|----------------|-------------------------------|
| | | | Assets | | | |
| 106,771.06 | 86,464.84 | 20,306.22 | Services | 106,771.06 | 106,771.06 | - |
| 39,401.69 | 31,960.09 | 7,441.60 | Accumulated Depreciation | 39,401.69 | 38,808.20 | 593.49 |
| 67,369.37 | 54,504.75 | 12,864.62 | Total Fixed Assets | 67,369.37 | 67,962.86 | (593.49) |
| | | | Current Assets | | | |
| 187,886.85 | 139,491.78 | 48,395.07 | Cash | 187,886.85 | 184,144.65 | 3,742.20 |
| 4,199.00 | 250.00 | 3,949.00 | Accounts Receivable | 4,199.00 | 1,435.00 | 2,764.00 |
| 192,085.85 | 139,741.78 | 52,344.07 | Total Current Assets | 192,085.85 | 185,579.65 | 6,506.20 |
| \$ 259,455.22 | \$ 194,246.53 | \$ 65,208.69 | Total Assets | \$ 259,455.22 | \$ 253,542.51 | \$ 5,912.71 |
| | | | Liabilities | | | |
| - | - | - | Payable to Other Divisions | - | - | - |
| 259,455.22 | 194,246.53 | 65,208.69 | Retained Earnings | 259,455.22 | 253,542.51 | 5,912.71 |
| \$ 259,455.22 | \$ 194,246.53 | \$ 65,208.69 | Total Liabilities and Retained Earnings | \$ 259,455.22 | \$ 253,542.51 | \$ 5,912.71 |

**Athens Utilities Board
Profit and Loss Statement - Fiber
June 30, 2020**

| Year-to-Date June 30, 2020 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | | Current Month June 30, 2020 | Current Month Prior Year | |
|-------------------------------|----------------------------|--|---|-----------------------------------|--------------------------------|-------------|
| 120,178.00 | 101,168.00 | 19,010.00 | Revenue | 10,299.00 | 8,614.00 | 1,685.00 |
| | | | Operating and Maintenance Expenses | | | |
| 78.78 | - | (78.78) | Overhead Line Expense | - | - | - |
| 3,972.84 | 3,972.84 | - | Administrative and General Expense | 331.07 | 331.07 | - |
| 49,098.47 | 46,936.93 | (2,161.54) | Telecom Expense | 3,519.16 | 2,543.84 | (975.32) |
| \$ 53,150.09 | \$ 50,909.77 | \$ (2,240.32) | Total Operating and Maintenance Expenses | \$ 3,850.23 | \$ 2,874.91 | \$ (975.32) |
| 622.38 | 435.51 | 186.87 | Interest Income | 57.43 | 42.68 | 14.75 |
| | | | Other Operating Expense | | | |
| 7,441.60 | 7,272.24 | (169.36) | Depreciation Expense | 593.49 | 606.02 | 12.53 |
| 60,208.69 | 43,421.50 | 16,787.19 | Net Before Extraordinary | 5,912.71 | 5,175.75 | 736.96 |
| 5,000.00 | - | 5,000.00 | Grants, Contributions, Extraordinary | - | - | - |
| \$ 65,208.69 | \$ 43,421.50 | \$ 21,787.19 | Change in Net Assets | \$ 5,912.71 | \$ 5,175.75 | \$ 736.96 |

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
June 30, 2020**

| Year-to-Date June 30, 2020 | Year-to-Date Prior Year | Variance | | Month to Date June 30, 2020 | Month-to-Date Prior Year | Variance |
|-------------------------------|----------------------------|---------------|--|--------------------------------|-----------------------------|---------------|
| | | | CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| 65,208.69 | 43,421.50 | 21,787.19 | Net Operating Income | 5,912.71 | \$5,175.75 | 736.96 |
| | | | Adjustments to Reconcile Operating Income to Net Cash Provided by Operations: | | | |
| 7,441.60 | 7,272.24 | 169.36 | Depreciation | 593.49 | 606.02 | (12.53) |
| | | | Changes in Assets and Liabilities: | | | |
| (3,949.00) | 1,580.54 | (5,529.54) | Receivables | (2,764.00) | \$0.00 | (2,764.00) |
| - | - | - | Accounts Payable | - | - | - |
| \$ 68,701.29 | \$ 52,274.28 | \$ 16,427.01 | Total Cash from Operating Activities | \$ 3,742.20 | \$ 5,781.77 | \$ (2,039.57) |
| | | | CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | | | |
| - | - | - | Debt Payable | - | - | - |
| | | | CASH FROM INVESTING ACTIVITIES: | | | |
| (20,306.22) | (2,102.31) | (18,203.91) | Investment in Plant | - | - | - |
| \$ 48,395.07 | \$ 50,171.97 | \$ (1,776.90) | Net Changes in Cash Position | \$ 3,742.20 | \$ 5,781.77 | \$ (2,039.57) |
| 139,491.78 | 89,319.81 | 50,171.97 | Cash at Beginning of Period | 184,144.65 | 133,710.01 | 50,434.64 |
| 187,886.85 | 139,491.78 | 48,395.07 | Cash at End of Period | 187,886.85 | 139,491.78 | 48,395.07 |
| \$ 48,395.07 | \$ 50,171.97 | \$ (1,776.90) | Changes in Cash and Equivalents | \$ 3,742.20 | \$ 5,781.77 | \$ (2,039.57) |