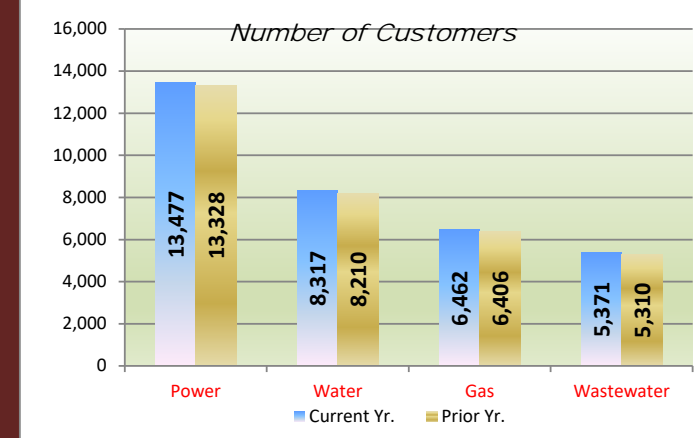
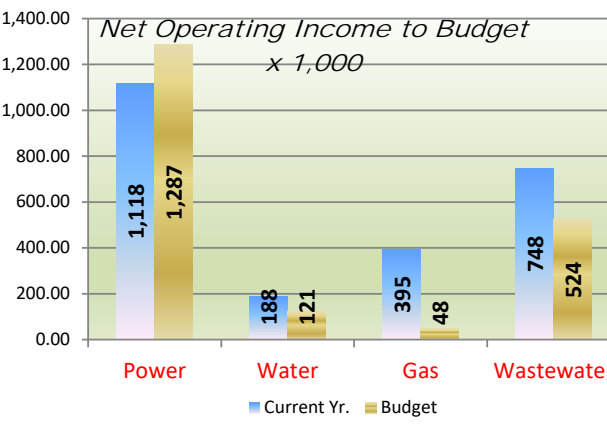
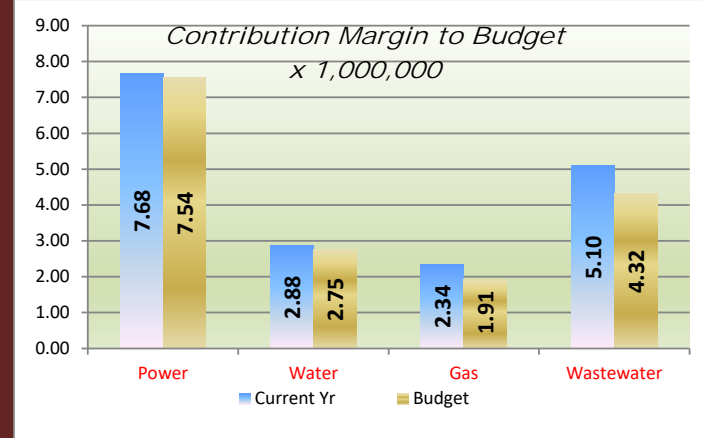
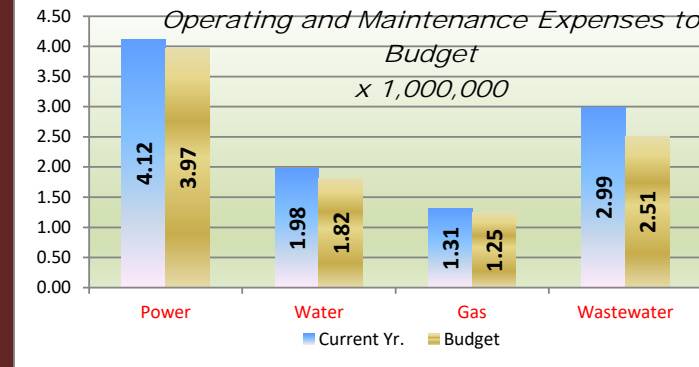
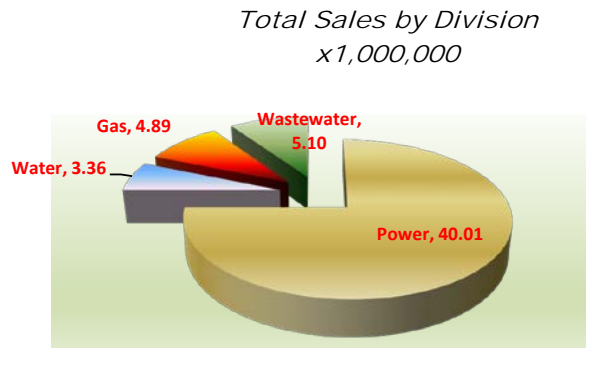
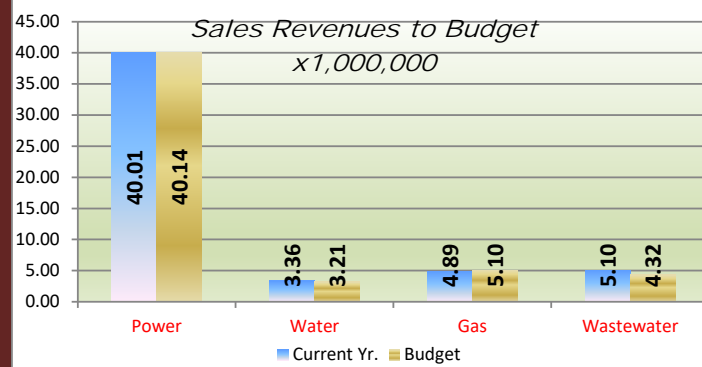
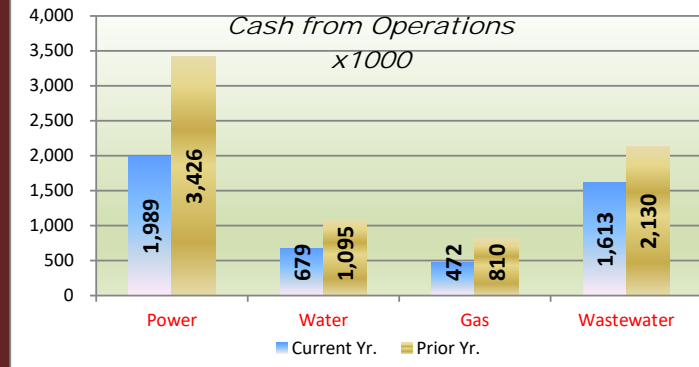
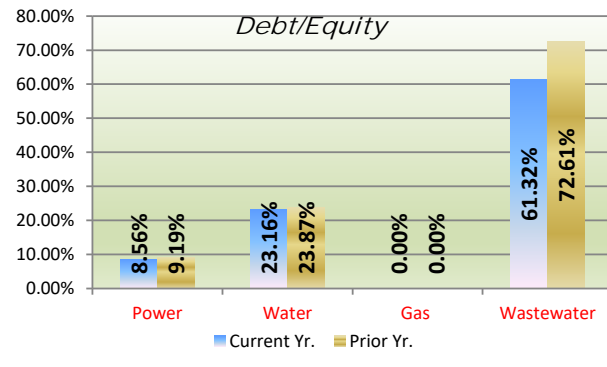
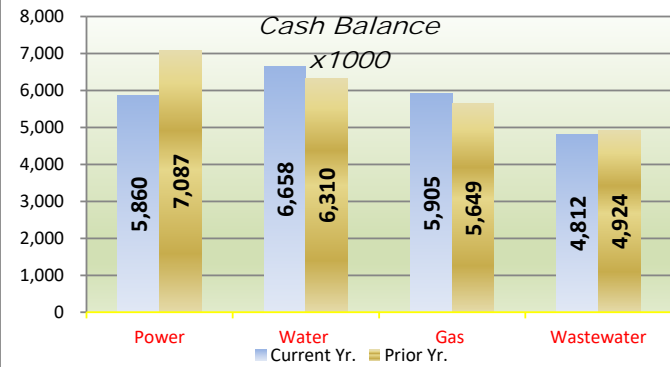


Dashboard - Athens Utilities Board  
March 31, 2020



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 March 31, 2020

	<i>March 31, 2020</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$32,059	\$32,379	(\$321)
Long-Term Assets	\$118,902	\$116,969	\$1,933
<b>Total Assets</b>	<b>\$150,961</b>	<b>\$149,348</b>	<b>\$1,613</b>
Current Liabilities	\$4,989	\$5,423	(\$435)
Long-Term Liabilities	\$28,376	\$29,385	(\$1,009)
Net Assets	\$117,595	\$114,539	\$3,056
<b>Total Liabilities and Net Assets</b>	<b>\$150,961</b>	<b>\$149,348</b>	<b>\$1,613</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

March 31, 2020

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>March 31, 2020</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>March 31, 2020</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$52,962	\$52,509	\$453	\$5,893	\$5,711	\$182	\$68,435	\$52,758	\$204
<i>Cost of Goods Sold</i>	\$35,354	\$35,874	\$521	\$3,327	\$3,697	\$370	\$47,125	\$36,241	\$888
<b><i>Contribution Margin</i></b>	<b>\$17,608</b>	<b>\$16,635</b>	<b>\$973</b>	<b>\$2,566</b>	<b>\$2,014</b>	<b>\$552</b>	<b>\$21,309</b>	<b>\$16,517</b>	<b>\$1,092</b>
<i>Operating and Maintenance Expenses</i>	\$10,126	\$9,088	(\$1,038)	\$1,070	\$1,106	\$36	\$13,110	\$9,805	(\$321)
<i>Depreciation and Taxes Equivalents</i>	\$4,991	\$4,802	(\$190)	\$587	\$554	(\$34)	\$6,256	\$4,732	(\$260)
<b><i>Total Operating Expenses</i></b>	<b>\$15,117</b>	<b>\$13,890</b>	<b>(\$1,228)</b>	<b>\$1,657</b>	<b>\$1,660</b>	<b>\$3</b>	<b>\$19,366</b>	<b>\$14,537</b>	<b>(\$581)</b>
<b><i>Net Operating Income</i></b>	<b>\$2,491</b>	<b>\$2,745</b>	<b>(\$254)</b>	<b>\$909</b>	<b>\$355</b>	<b>\$554</b>	<b>\$1,943</b>	<b>\$1,980</b>	<b>\$511</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$241	\$405	(\$165)	\$1	\$72	(\$71)	\$504	\$378	(\$137)
<b><i>Change in Net Assets</i></b>	<b>\$2,731</b>	<b>\$3,150</b>	<b>(\$419)</b>	<b>\$910</b>	<b>\$427</b>	<b>\$483</b>	<b>\$2,447</b>	<b>\$2,358</b>	<b>\$373</b>

Athens Utilities Board  
Financial Statement Synopsis  
3/31/2020  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	5,860	7,087			6,658	6,310			5,905	5,649			4,812	4,924			23,235	23,970		
<b>Working Capital</b>	7,968	9,871			7,549	6,991			6,789	6,157			5,887	5,761			28,193	28,781		
<b>Plant Assets</b>	71,888	69,931			33,161	32,658			24,066	23,679			56,484	55,147			185,599	181,416		
<b>Debt</b>	4,291	4,539			4,975	5,069			0	0			16,105	17,183			25,370	26,791		
<b>Net Assets (Net Worth)</b>	50,158	49,374			21,479	21,231			20,678	20,269			25,040	23,665			117,354	114,539		
<b>Cash from Operations</b>	1,989	3,426	506	794	679	1,095	139	116	472	810	433	624	1,613	2,130	265	322	4,754	7,460	1,343	1,856
<b>Net Pension Liability</b>	2,340	1,949			681	567			452	374			696	579			4,169	3,469		
<b>Principal Paid on Debt {Lease Included} (1)</b>	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
<b>New Debt-YTD</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
<b>Cash Invested in Plant</b>	2,719	3,947	255	324	372	384	43	21	471	300	26	49	1,384	1,415	62	169	4,947	6,046	386	564
<b>Cash Flow</b>	(740)	(477)	249	468	168	587	80	81	1	510	407	575	362	996	191	213	(209)	1,616	927	1,337
<b>Sales</b>	40,008	39,740	4,236	4,046	3,355	3,205	350	343	4,890	5,275	817	847	5,096	4,829	549	543	53,349	53,050	5,953	5,778
<b>Cost of Goods Sold (COGS)</b>	32,328	32,184	3,013	3,221	480	417	51	45	2,546	3,274	263	430					35,354	35,874	3,327	3,697
<b>O&amp;M Expenses-YTD {minus COGS}</b>	6,572	6,059	743	703	2,646	2,478	293	316	1,970	1,848	211	224	4,198	3,816	475	472	15,386	14,200	1,722	1,715
<b>Net Operating Income</b>	1,118	1,510	489	127	188	252	6	(21)	395	185	350	198	748	798	59	51	2,449	2,745	904	355
<b>Interest on Debt</b>	46	54	5	5	81	92	9	10	0	0	0	0	185	220	23	25	312	366	37	40
<b>Variable Rate Debt Interest Rate</b>	1.33%	1.65%											1.33%	1.65%						
<b>Grants, Contributions, Extraordinary</b>	6	20	1	0	0	4	0	0	0	0	0	0	235	381	0	72	241	405	1	72
<b>Net Income</b>	1,124	1,530	490	128	188	256	6	(21)	395	185	350	198	982	1,179	59	122	2,690	3,150	905	427
<b># Customers</b>	13,477	13,328			8,317	8,210			6,462	6,406			5,371	5,310			33,627	33,254		
<b>Sales Volume</b>	509,658	490,511	53,901	49,447	7,266	6,855	751	713	6,578	6,550	1,074	1,056	3,447	3,362	365	356				
<b>Revenue per Unit Sold (2)</b>	0.078	0.081	0.079	0.082	0.46	0.47	0.47	0.48	0.74	0.81	0.76	0.80	1.48	1.44	1.50	1.53				
<b>Natural Gas Market Price (Dth)</b>											2.04	2.86								
<b>Natural Gas Total Unit Cost (Dth)</b>									3.63	4.68	3.52	4.38								
<b>Full Time Equivalent Employees</b>	61.82564	59.19	61.38	58.17	14.8202	14.75	14.44	14.56	10.3569	9.23	9.82	9.55	19.9931	19.94	18.92	19.14	107.00	103.11	104.56	101.42

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
March 31, 2020**

Current Period March 31, 2020	Prior Year	Change from Prior Year		Current Period March 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
5,859,870.53	7,086,925.24	(1,227,054.71)	Cash and Cash Equivalents	5,859,870.53	5,610,620.96	249,249.57
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,119,530.93	2,981,910.66	137,620.27	Customer Receivables	3,119,530.93	3,043,791.36	75,739.57
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
113,717.65	234,898.09	(121,180.44)	Other Receivables	113,717.65	137,600.77	(23,883.12)
94,355.67	106,349.85	(11,994.18)	Prepaid Expenses	94,355.67	116,663.20	(22,307.53)
1,187,974.39	1,170,022.03	17,952.36	Unbilled Revenues	1,187,974.39	1,187,974.39	0.00
1,635,599.41	1,580,548.27	55,051.14	Materials and Supplies Inventory	1,635,599.41	1,646,574.89	(10,975.48)
<b>12,011,048.58</b>	<b>13,160,654.14</b>	<b>(1,149,605.56)</b>	<b>Total Current Assets</b>	<b>12,011,048.58</b>	<b>11,743,225.57</b>	<b>267,823.01</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,607,954.32	946,644.66	661,309.66	Deferred Pension Outflows	1,607,954.32	1,607,954.32	0.00
71,887,502.38	69,931,482.25	1,956,020.13	Electric Utility Plant, at Cost	71,887,502.38	71,632,371.34	255,131.04
(24,495,471.27)	(23,592,634.30)	(902,836.97)	Less: Accumulated Depreciation	(24,495,471.27)	(24,286,901.96)	(208,569.31)
<b>47,392,031.11</b>	<b>46,338,847.95</b>	<b>1,053,183.16</b>	<b>Net Electric Utility Plant</b>	<b>47,392,031.11</b>	<b>47,345,469.38</b>	<b>46,561.73</b>
<b>48,999,985.43</b>	<b>47,285,492.61</b>	<b>1,714,492.82</b>	<b>Total Long Term Assets</b>	<b>48,999,985.43</b>	<b>48,953,423.70</b>	<b>46,561.73</b>
<b>\$ 61,011,034.01</b>	<b>\$ 60,446,146.75</b>	<b>\$ 564,887.26</b>	<b>Total Assets</b>	<b>\$ 61,011,034.01</b>	<b>\$ 60,696,649.27</b>	<b>\$ 314,384.74</b>
<b>Liabilities and Retained Earnings:</b>						
2,990,128.30	3,286,966.69	(296,838.39)	Accounts Payable	2,990,128.30	3,225,661.60	(235,533.30)
413,980.00	425,610.00	(11,630.00)	Customer Deposits	413,980.00	413,760.00	220.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
638,806.52	643,869.97	(5,063.45)	Other Current Liabilities	638,806.52	625,640.46	13,166.06
<b>4,042,914.82</b>	<b>4,356,446.66</b>	<b>(313,531.84)</b>	<b>Total Current Liabilities</b>	<b>4,042,914.82</b>	<b>4,265,062.06</b>	<b>(222,147.24)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,290,994.13	4,539,476.63	(248,482.50)	Notes Payable	4,290,994.13	4,290,994.13	0.00
2,339,723.52	1,948,760.69	390,962.83	Net Pension Liability	2,339,723.52	2,292,976.16	46,747.36
179,809.42	227,585.45	(47,776.03)	Deferred Pension Inflows	179,809.42	179,809.42	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,810,527.07</b>	<b>6,715,822.77</b>	<b>94,704.30</b>	<b>Total Long Term Liabilities</b>	<b>6,810,527.07</b>	<b>6,763,779.71</b>	<b>46,747.36</b>
50,157,592.12	49,373,877.32	783,714.80	Net Position	50,157,592.12	49,667,807.50	489,784.62
<b>\$ 61,011,034.01</b>	<b>\$ 60,446,146.75</b>	<b>\$ 564,887.26</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 61,011,034.01</b>	<b>\$ 60,696,649.27</b>	<b>\$ 314,384.74</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**March 31, 2020**

Year-to-Date March 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
12,748,150.70	12,931,671.85	(183,521.15)	Residential Sales	1,443,965.76	1,426,289.87	17,675.89
3,292,398.68	3,315,412.24	(23,013.56)	Small Commercial Sales	339,447.92	336,469.41	2,978.51
22,637,861.39	22,176,459.95	461,401.44	Large Commercial Sales	2,316,182.90	2,137,473.73	178,709.17
321,436.78	323,040.86	(1,604.08)	Street and Athletic Lighting	34,922.47	35,138.54	(216.07)
436,791.15	440,560.09	(3,768.94)	Outdoor Lighting	48,561.88	51,961.95	(3,400.07)
570,961.96	553,213.41	17,748.55	Revenue from Fees	52,621.02	58,702.86	(6,081.84)
<b>40,007,600.66</b>	<b>39,740,358.40</b>	<b>267,242.26</b>	<b>Total Revenue</b>	<b>4,235,701.95</b>	<b>4,046,036.36</b>	<b>189,665.59</b>
32,327,636.71	32,184,028.53	(143,608.18)	Power Costs	3,013,484.37	3,220,766.52	207,282.15
<b>7,679,963.95</b>	<b>7,556,329.87</b>	<b>123,634.08</b>	<b>Contribution Margin</b>	<b>1,222,217.58</b>	<b>825,269.84</b>	<b>396,947.74</b>
<b>OPERATING EXPENSES:</b>						
4,125.34	8,107.34	3,982.00	Transmission Expense	625.34	59.75	(565.59)
823,422.41	755,940.57	(67,481.84)	Distribution Expense	94,780.39	93,074.66	(1,705.73)
883,542.80	571,811.54	(311,731.26)	Customer Service and Customer Acct. Expense	73,335.03	81,252.93	7,917.90
1,432,195.33	1,481,944.98	49,749.65	Administrative and General Expenses	184,283.45	184,078.12	(205.33)
<b>3,143,285.88</b>	<b>2,817,804.43</b>	<b>(325,481.45)</b>	<b>Total Operating Expenses</b>	<b>353,024.21</b>	<b>358,465.46</b>	<b>5,441.25</b>
<b>Maintenance Expenses</b>						
379.55	82.22	(297.33)	Transmission Expense	290.08	0.00	(290.08)
930,277.11	880,538.28	(49,738.83)	Distribution Expense	99,286.28	74,483.66	(24,802.62)
48,219.14	42,966.79	(5,252.35)	Administrative and General Expense	8,512.24	6,385.77	(2,126.47)
<b>978,875.80</b>	<b>923,587.29</b>	<b>(55,288.51)</b>	<b>Total Maintenance Expenses</b>	<b>108,088.60</b>	<b>80,869.43</b>	<b>(27,219.17)</b>
<b>Other Operating Expense</b>						
1,694,930.19	1,584,325.35	(110,604.84)	Depreciation Expense	193,064.31	181,044.41	(12,019.90)
755,332.39	733,245.39	(22,087.00)	Tax Equivalents	88,760.73	82,956.59	(5,804.14)
<b>2,450,262.58</b>	<b>2,317,570.74</b>	<b>(132,691.84)</b>	<b>Total Other Operating Expenses</b>	<b>281,825.04</b>	<b>264,001.00</b>	<b>(17,824.04)</b>
<b>38,900,060.97</b>	<b>38,242,990.99</b>	<b>(657,069.98)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,756,422.22</b>	<b>3,924,102.41</b>	<b>167,680.19</b>
<b>1,107,539.69</b>	<b>1,497,367.41</b>	<b>(389,827.72)</b>	<b>Operating Income</b>	<b>479,279.73</b>	<b>121,933.95</b>	<b>357,345.78</b>
79,403.89	86,742.31	(7,338.42)	Other Income	12,402.51	9,158.18	3,244.33
<b>1,186,943.58</b>	<b>1,584,109.72</b>	<b>(397,166.14)</b>	<b>Total Income</b>	<b>491,682.24</b>	<b>131,092.13</b>	<b>360,590.11</b>
22,417.02	20,469.90	(1,947.12)	Miscellaneous Income Deductions	(2,325.81)	(1,763.42)	562.39
<b>1,164,526.56</b>	<b>1,563,639.82</b>	<b>(399,113.26)</b>	<b>Net Income Before Debt Expenses</b>	<b>494,008.05</b>	<b>132,855.55</b>	<b>361,152.50</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
46,140.27	53,769.50	7,629.23	Interest Expense	5,223.43	5,474.42	250.99
<b>46,140.27</b>	<b>53,769.50</b>	<b>7,629.23</b>	<b>Total debt related expenses</b>	<b>5,223.43</b>	<b>5,474.42</b>	<b>250.99</b>
<b>1,118,386.29</b>	<b>1,509,870.32</b>	<b>(391,484.03)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>488,784.62</b>	<b>127,381.13</b>	<b>361,403.49</b>
5,822.43	19,915.00	(14,092.57)	Extraordinary Income (Expense)	1,000.00	462.00	538.00
<b>\$ 1,124,208.72</b>	<b>\$ 1,529,785.32</b>	<b>\$ (405,576.60)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 489,784.62</b>	<b>\$ 127,843.13</b>	<b>\$ 361,941.49</b>

**Athens Utilities Board  
Budget Comparison - Power  
March 31, 2020**

Year-to-Date March 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
12,748,150.70	12,975,600.67	(227,449.97)	Residential Sales	1,443,965.76	1,563,313.81	(119,348.05)
3,292,398.68	3,320,618.52	(28,219.84)	Small Commercial Sales	339,447.92	343,078.69	(3,630.77)
22,637,861.39	22,589,301.03	48,560.36	Large Commercial Sales	2,316,182.90	2,488,269.72	(172,086.82)
321,436.78	312,571.54	8,865.24	Street and Athletic Lighting	34,922.47	34,370.43	552.04
436,791.15	413,823.83	22,967.32	Outdoor Lighting	48,561.88	45,151.13	3,410.75
570,961.96	523,621.80	47,340.16	Revenue from Fees	52,621.02	52,599.47	21.55
<b>40,007,600.66</b>	<b>40,135,537.40</b>	<b>(127,936.74)</b>	<b>Total Revenue</b>	<b>4,235,701.95</b>	<b>4,526,783.26</b>	<b>(291,081.31)</b>
32,327,636.71	32,592,270.42	264,633.71	<b>Power Costs</b>	<b>3,013,484.37</b>	<b>3,437,095.78</b>	<b>423,611.41</b>
<b>7,679,963.95</b>	<b>7,543,266.98</b>	<b>136,696.97</b>	<b>Contribution Margin</b>	<b>1,222,217.58</b>	<b>1,089,687.47</b>	<b>132,530.11</b>
<b>OPERATING EXPENSES:</b>						
4,125.34	2,843.04	(1,282.30)	Transmission Expense	625.34	35.45	(589.89)
823,422.41	765,020.96	(58,401.45)	Distribution Expense	94,780.39	85,918.59	(8,861.80)
883,542.80	557,654.29	(325,888.51)	Customer Service and Customer Acct. Expense	73,335.03	66,875.51	(6,459.52)
1,432,195.33	1,682,150.52	249,955.19	Administrative and General Expenses	184,283.45	210,182.04	25,898.59
<b>3,143,285.88</b>	<b>3,007,668.81</b>	<b>(135,617.07)</b>	<b>Total Operating Expenses</b>	<b>353,024.21</b>	<b>363,011.60</b>	<b>9,987.39</b>
<b>Maintenance Expenses</b>						
379.55	0.00	(379.55)	Transmission Expense	290.08	0.00	(290.08)
930,277.11	927,880.24	(2,396.87)	Distribution Expense	99,286.28	98,912.33	(373.95)
48,219.14	37,896.94	(10,322.20)	Administrative and General Expense	8,512.24	4,365.64	(4,146.60)
<b>978,875.80</b>	<b>965,777.18</b>	<b>(13,098.62)</b>	<b>Total Maintenance Expenses</b>	<b>108,088.60</b>	<b>103,277.97</b>	<b>(4,810.63)</b>
<b>Other Operating Expense</b>						
1,694,930.19	1,547,955.19	(146,975.00)	Depreciation Expense	193,064.31	163,750.74	(29,313.57)
755,332.39	714,768.31	(40,564.08)	Tax Equivalents	88,760.73	80,211.78	(8,548.95)
<b>2,450,262.58</b>	<b>2,262,723.51</b>	<b>(187,539.07)</b>	<b>Total Other Operating Expenses</b>	<b>281,825.04</b>	<b>243,962.52</b>	<b>(37,862.52)</b>
<b>38,900,060.97</b>	<b>38,828,439.91</b>	<b>(71,621.06)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,756,422.22</b>	<b>4,147,347.88</b>	<b>390,925.66</b>
<b>1,107,539.69</b>	<b>1,307,097.49</b>	<b>(199,557.80)</b>	<b>Operating Income</b>	<b>479,279.73</b>	<b>379,435.38</b>	<b>99,844.35</b>
79,403.89	58,306.88	21,097.01	Other Income	12,402.51	931.88	11,470.63
<b>1,186,943.58</b>	<b>1,365,404.37</b>	<b>(178,460.79)</b>	<b>Total Income</b>	<b>491,682.24</b>	<b>380,367.26</b>	<b>111,314.98</b>
22,417.02	24,014.99	1,597.97	Miscellaneous Income Deductions	(2,325.81)	1,732.45	4,058.26
<b>1,164,526.56</b>	<b>1,341,389.38</b>	<b>(176,862.82)</b>	<b>Net Income Before Debt Expenses</b>	<b>494,008.05</b>	<b>378,634.81</b>	<b>115,373.24</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
46,140.27	54,616.87	8,476.60	Interest Expense	5,223.43	4,030.85	(1,192.58)
<b>46,140.27</b>	<b>54,616.87</b>	<b>8,476.60</b>	<b>Total debt related expenses</b>	<b>5,223.43</b>	<b>4,030.85</b>	<b>(1,192.58)</b>
<b>1,118,386.29</b>	<b>1,286,772.51</b>	<b>(168,386.22)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>488,784.62</b>	<b>374,603.97</b>	<b>114,180.65</b>
5,822.43	22,500.00	(16,677.57)	<b>Extraordinary Income (Expense)</b>	1,000.00	2,500.00	(1,500.00)
<b>\$ 1,124,208.72</b>	<b>\$ 1,309,272.51</b>	<b>\$ (185,063.79)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 489,784.62</b>	<b>\$ 377,103.97</b>	<b>\$ 112,680.65</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
March 31, 2020**

Year-to-Date March 31, 2020	Year-to-Date Prior Year	Variance		Month to Date March 31, 2020	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
1,124,208.72	1,529,785.32	(405,576.60)	Net Operating Income	489,784.62	127,843.13	361,941.49
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
1,694,930.19	1,584,325.35	110,604.84	Depreciation	193,064.31	181,044.41	12,019.90
<b>Changes in Assets and Liabilities:</b>						
722,265.00	438,330.65	283,934.35	Accounts Receivable	(51,856.45)	180,498.20	(232,354.65)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(62,806.25)	135,081.37	(197,887.62)	Prepaid Expenses	22,307.53	(22,417.23)	44,724.76
20,314.61	445,864.93	(425,550.32)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(5,107.10)	(26,845.35)	21,738.25	Materials and Supplies	10,975.48	50,702.79	(39,727.31)
(1,554,129.29)	(730,490.14)	(823,639.15)	Accounts Payable	(235,533.30)	216,017.19	(451,550.49)
22,893.04	17,271.41	5,621.63	Other Current Liabilities	15,222.18	10,915.40	4,306.78
(11,120.00)	6,770.00	(17,890.00)	Customer Deposits	220.00	4,070.00	(3,850.00)
(56,741.63)	(89,698.39)	32,956.76	Net Pension Liability	46,747.36	39,574.06	7,173.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
94,556.16	115,111.19	(20,555.03)	Retirements and Salvage	15,505.00	5,899.13	9,605.87
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>1,989,263.45</b>	<b>3,425,506.34</b>	<b>(1,436,242.89)</b>	<b>Net Cash from Operating Activities</b>	<b>506,436.73</b>	<b>794,147.08</b>	<b>(287,710.35)</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(10,044.36)	43,792.68	(53,837.04)	Changes in Notes Payable	(2,056.12)	(1,509.73)	(546.39)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(10,044.36)</b>	<b>43,792.68</b>	<b>(53,837.04)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(2,056.12)</b>	<b>(1,509.73)</b>	<b>(546.39)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(2,719,079.90)	(3,946,580.94)	1,227,501.04	Changes in Electric Plant	(255,131.04)	(324,393.71)	69,262.67
<b>(2,719,079.90)</b>	<b>(3,946,580.94)</b>	<b>1,227,501.04</b>	<b>Capital and Related Investing Activities</b>	<b>(255,131.04)</b>	<b>(324,393.71)</b>	<b>69,262.67</b>
<b>\$ (739,860.81)</b>	<b>\$ (477,281.92)</b>	<b>\$ (262,578.89)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 249,249.57</b>	<b>\$ 468,243.64</b>	<b>\$ (218,994.07)</b>
6,599,731.34	7,564,207.16	(964,475.82)	Cash at Beginning of Period	5,610,620.96	6,618,681.60	(1,008,060.64)
5,859,870.53	7,086,925.24	(1,227,054.71)	Cash at end of Period	5,859,870.53	7,086,925.24	(1,227,054.71)
<b>\$ (739,860.81)</b>	<b>\$ (477,281.92)</b>	<b>\$ (262,578.89)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 249,249.57</b>	<b>\$ 468,243.64</b>	<b>\$ (218,994.07)</b>

Long-Term Debt \$4,290,994.13

**Athens Utilities Board  
Statistics Report  
March 31, 2020**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,127	10,988	1.27%	139
Small Commercial	2,003	1,992	0.55%	11
Large Commercial	268	269	-0.37%	-1
Street and Athletic Lighting	20	21	-4.76%	-1
Outdoor Lighting	59	58	1.72%	1
<b>Total Services</b>	<b>13,477</b>	<b>13,328</b>	<b>1.12%</b>	<b>149</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>3/31/2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2020</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	14,357,292	13,912,163	3.20%	124,700,217	125,809,190	-0.88%
Small Commercial	2,764,739	2,691,027	2.74%	27,064,001	27,164,095	-0.37%
Large Commercial	36,346,869	32,379,784	12.25%	353,997,773	333,224,540	6.23%
Street and Athletic	211,599	231,240	-8.49%	1,974,142	2,162,649	-8.72%
Outdoor Lighting	220,127	233,147	-5.58%	1,921,513	2,150,207	-10.64%
<b>Total</b>	<b>53,900,626</b>	<b>49,447,361</b>	<b>9.01%</b>	<b>509,657,646</b>	<b>490,510,681</b>	<b>3.90%</b>

<b>Employment</b>	<b>March 31, 2020</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	59.00	56.00
FTE	61.38	58.17	3.21
Y-T-D FTE	61.83	59.19	2.64

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>March 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	322	531	-209	
Cooling Degree Days	14	0	14	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>March 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	520	515	5	
Cooling Degree Days	0	0	0	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of March 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 2	65,000	57,607	7,393	96.00%	88.63%
Replace Truck 70	65,000	55,256	9,744	96.00%	85.01%
Replace Truck 25 (CNG) meter reader	53,000		53,000		
Replace Truck 4 (CNG) - veg. mgmt	53,000	17,973	35,027		33.91%
Replace Truck 10	140,000		140,000 %		
Fault indicators for various circuits	10,000	2,835	7,165	100.00%	28.35%
Englewood substation regulators	90,000		90,000		
LED Purchases	300,000	263,475	36,525		87.82%
mPower improvements	10,000	23,000	(13,000)		230.00%
#6 Change out	250,000		250,000		
Build out Fiber	50,000	39,324	10,676	75.00%	78.65%
SCADA improvements	10,000		10,000		
Physical security substation houses	15,000		15,000		
Etowah SS Renovations	900,000	685,180	214,820	95.00%	76.13%
SAN Server	24,000	32,099	(8,099)		133.74%
Renovations to kitchen	30,000	17,199	12,801		57.33%
Other System Improvements	368,962	269,194	99,768		72.96%
Poles	332,066	182,965	149,101		55.10%
Primary Wire and Underground	500,000	532,648	(32,648)		106.53% Continuous
Transformers	491,950	128,054	363,896		26.03% Continuous
Services	307,468	256,710	50,758		83.49% Continuous
IT Core (Servers, mainframe, etc.)	20,000	6,141	13,859		30.71% Continuous
<b>Total Planned Capital Improvements:</b>					
	<b>4,085,446</b>	<b>2,569,660</b>	<b>1,515,786</b>		
<b>Other Assets:</b>					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	97,631	152,369		
OATI Web Server System		15,000	(15,000)		
Other		61,798	(61,798)		
<b>Total Other Assets:</b>					
	<b>250,000</b>	<b>174,430</b>	<b>75,570</b>		
<b>Totals:</b>					
	<b>\$ 4,335,446</b>	<b>\$ 2,744,090</b>	<b>\$ 1,591,356</b>		
Percentage of Budget Spent Year-to-date			<b>63.29%</b>	Fiscal Year	<b>75.00%</b>

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
March 31, 2020**

Current Period March 31, 2020	Prior Year	Change from Prior Year		Current Period March 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
6,657,584.42	6,310,316.71	347,267.71	Cash and Cash Equivalents	6,657,584.42	6,577,655.40	79,929.02
273,086.06	243,752.62	29,333.44	Customer Receivables	273,086.06	295,408.60	(22,322.54)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
24,907.69	21,679.71	3,227.98	Other Receivables	24,907.69	24,994.28	(86.59)
126,319.40	127,390.63	(1,071.23)	Prepaid Expenses	126,319.40	135,951.36	(9,631.96)
234,109.48	253,808.20	(19,698.72)	Materials and Supplies Inventory	234,109.48	238,760.30	(4,650.82)
<b>7,316,007.05</b>	<b>6,956,947.87</b>	<b>359,059.18</b>	<b>Total Current Assets</b>	<b>7,316,007.05</b>	<b>7,272,769.94</b>	<b>43,237.11</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
458,687.40	269,129.92	189,557.48	Deferred Pension Outflows	458,687.40	458,687.40	0.00
33,161,115.80	32,658,291.20	502,824.60	Water Utility Plant, at cost	33,161,115.80	33,117,789.04	43,326.76
(14,256,466.26)	(13,349,665.12)	(906,801.14)	Less: Accumulated Depreciation	(14,256,466.26)	(14,173,834.29)	(82,631.97)
<b>18,904,649.54</b>	<b>19,308,626.08</b>	<b>(403,976.54)</b>	<b>Net Water Utility Plant</b>	<b>18,904,649.54</b>	<b>18,943,954.75</b>	<b>(39,305.21)</b>
<b>19,363,336.94</b>	<b>19,577,756.00</b>	<b>(214,419.06)</b>	<b>Total Long Term Assets</b>	<b>19,363,336.94</b>	<b>19,402,642.15</b>	<b>(39,305.21)</b>
<b>\$ 26,679,343.99</b>	<b>\$ 26,534,703.87</b>	<b>\$ 144,640.12</b>	<b>Total Assets</b>	<b>\$ 26,679,343.99</b>	<b>\$ 26,675,412.09</b>	<b>\$ 3,931.90</b>
<b>Liabilities and Retained Earnings:</b>						
44,028.68	60,250.92	(16,222.24)	Accounts Payable	44,028.68	49,018.64	(4,989.96)
49,665.00	50,405.00	(740.00)	Customer Deposits	49,665.00	49,330.00	335.00
132,223.67	124,004.57	8,219.10	Other Current Liabilities	132,223.67	127,707.51	4,516.16
<b>225,917.35</b>	<b>234,660.49</b>	<b>(8,743.14)</b>	<b>Total Current Liabilities</b>	<b>225,917.35</b>	<b>226,056.15</b>	<b>(138.80)</b>
680,758.83	567,200.69	113,558.14	Net Pension Liability	680,758.83	667,160.11	13,598.72
52,733.35	66,987.93	(14,254.58)	Deferred Pension Inflows	52,733.35	52,733.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,241,201.72	4,434,521.56	(193,319.84)	Note Payable	4,241,201.72	4,256,903.36	(15,701.64)
<b>4,974,693.90</b>	<b>5,068,710.18</b>	<b>(94,016.28)</b>	<b>Total Long Term Liabilities</b>	<b>4,974,693.90</b>	<b>4,976,796.82</b>	<b>(2,102.92)</b>
21,478,732.74	21,231,333.20	247,399.54	Net Position	21,478,732.74	21,472,559.12	6,173.62
<b>\$ 26,679,343.99</b>	<b>\$ 26,534,703.87</b>	<b>\$ 144,640.12</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,679,343.99</b>	<b>\$ 26,675,412.09</b>	<b>\$ 3,931.90</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
March 31, 2020**

Year-to-Date March 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,362,756.93	1,323,760.14	38,996.79	Residential	143,692.53	136,440.26	7,252.27
1,487,199.44	1,418,684.41	68,515.03	Small Commercial	152,633.99	147,630.16	5,003.83
391,853.62	366,978.17	24,875.45	Large Commercial	42,812.55	44,217.37	(1,404.82)
113,505.54	96,001.09	17,504.45	Other	11,262.85	14,325.63	(3,062.78)
<b>3,355,315.53</b>	<b>3,205,423.81</b>	<b>149,891.72</b>	<b>Total Revenue</b>	<b>350,401.92</b>	<b>342,613.42</b>	<b>7,788.50</b>
479,604.65	416,547.01	(63,057.64)	Purchased Supply	50,500.02	45,439.75	(5,060.27)
<b>2,875,710.88</b>	<b>2,788,876.80</b>	<b>86,834.08</b>	<b>Contribution Margin</b>	<b>299,901.90</b>	<b>297,173.67</b>	<b>2,728.23</b>
<b>OPERATING EXPENSES:</b>						
344,781.02	301,235.47	(43,545.55)	Source and Pump Expense	38,628.79	36,363.38	(2,265.41)
169,119.11	178,111.67	8,992.56	Distribution Expense	20,931.65	24,944.05	4,012.40
422,176.05	329,356.52	(92,819.53)	Customer Service and Customer Acct. Expense	45,041.21	42,514.20	(2,527.01)
649,329.67	618,563.32	(30,766.35)	Administrative and General Expense	72,596.77	72,724.29	127.52
<b>1,585,405.85</b>	<b>1,427,266.98</b>	<b>(158,138.87)</b>	<b>Total operating expenses</b>	<b>177,198.42</b>	<b>176,545.92</b>	<b>(652.50)</b>
<b>Maintenance Expenses</b>						
63,642.10	53,111.05	(10,531.05)	Source and Pump Expense	5,632.29	7,534.25	1,901.96
322,491.93	327,434.65	4,942.72	Distribution Expense	27,381.56	47,143.68	19,762.12
7,274.52	10,067.13	2,792.61	Administrative and General Expense	2,594.38	396.79	(2,197.59)
<b>393,408.55</b>	<b>390,612.83</b>	<b>(2,795.72)</b>	<b>Total Maintenance Expense</b>	<b>35,608.23</b>	<b>55,074.72</b>	<b>19,466.49</b>
<b>Other Operating Expenses</b>						
667,189.40	659,677.41	(7,511.99)	Depreciation Expense	79,789.81	84,547.29	4,757.48
<b>667,189.40</b>	<b>659,677.41</b>	<b>(7,511.99)</b>	<b>Total Other Operating Expenses</b>	<b>79,789.81</b>	<b>84,547.29</b>	<b>4,757.48</b>
<b>3,125,608.45</b>	<b>2,894,104.23</b>	<b>(231,504.22)</b>	<b>Total Operating and Maintenance Expense</b>	<b>343,096.48</b>	<b>361,607.68</b>	<b>18,511.20</b>
<b>229,707.08</b>	<b>311,319.58</b>	<b>(81,612.50)</b>	<b>Operating Income</b>	<b>7,305.44</b>	<b>(18,994.26)</b>	<b>26,299.70</b>
47,249.35	40,192.46	7,056.89	Other Income	4,581.16	4,826.62	(245.46)
<b>276,956.43</b>	<b>351,512.04</b>	<b>(74,555.61)</b>	<b>Total Income</b>	<b>11,886.60</b>	<b>(14,167.64)</b>	<b>26,054.24</b>
8,019.89	8,134.12	114.23	Other Expense	(2,890.00)	(2,872.50)	17.50
<b>268,936.54</b>	<b>343,377.92</b>	<b>(74,441.38)</b>	<b>Net Income Before Debt Expense</b>	<b>14,776.60</b>	<b>(11,295.14)</b>	<b>26,071.74</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
80,643.35	91,637.80	10,994.45	Interest on Long Term Debt	8,602.98	10,082.10	1,479.12
<b>80,643.35</b>	<b>91,637.80</b>	<b>10,994.45</b>	<b>Total debt related expenses</b>	<b>8,602.98</b>	<b>10,082.10</b>	<b>1,479.12</b>
<b>188,293.19</b>	<b>251,740.12</b>	<b>(63,446.93)</b>	<b>Net Income Before Extraordinary Income</b>	<b>6,173.62</b>	<b>(21,377.24)</b>	<b>27,550.86</b>
0.00	4,201.73	(4,201.73)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 188,293.19</b>	<b>\$ 255,941.85</b>	<b>\$ (67,648.66)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 6,173.62</b>	<b>\$ (21,377.24)</b>	<b>\$ 27,550.86</b>

**Athens Utilities Board  
Budget Comparison - Water  
March 31, 2020**

Year-to-Date March 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,362,756.93	1,335,572.53	27,184.40	Residential	143,692.53	143,520.68	171.85
1,487,199.44	1,493,289.58	(6,090.14)	Small Commercial	152,633.99	154,170.98	(1,536.99)
391,853.62	317,010.09	74,843.53	Large Commercial	42,812.55	33,690.86	9,121.69
113,505.54	63,439.63	50,065.91	Other	11,262.85	6,940.55	4,322.30
<b>3,355,315.53</b>	<b>3,209,311.83</b>	<b>146,003.70</b>	<b>Total Revenue</b>	<b>350,401.92</b>	<b>338,323.08</b>	<b>12,078.84</b>
479,604.65	462,980.36	(16,624.29)	Purchased Supply	50,500.02	50,824.23	324.21
<b>2,875,710.88</b>	<b>2,746,331.47</b>	<b>129,379.41</b>	<b>Contribution Margin</b>	<b>299,901.90</b>	<b>287,498.85</b>	<b>12,403.05</b>
<b>OPERATING EXPENSES:</b>						
344,781.02	291,573.67	(53,207.35)	Source and Pump Expense	38,628.79	29,620.92	(9,007.87)
169,119.11	152,230.98	(16,888.13)	Distribution Expense	20,931.65	22,808.88	1,877.23
422,176.05	323,643.15	(98,532.90)	Customer Service and Customer Acct. Expense	45,041.21	32,608.10	(12,433.11)
649,329.67	692,566.28	43,236.61	Administrative and General Expense	72,596.77	77,142.44	4,545.67
<b>1,585,405.85</b>	<b>1,460,014.08</b>	<b>(125,391.77)</b>	<b>Total operating expenses</b>	<b>177,198.42</b>	<b>162,180.34</b>	<b>(15,018.08)</b>
<b>Maintenance Expenses</b>						
63,642.10	55,889.28	(7,752.82)	Source and Pump Expense	5,632.29	6,037.57	405.28
322,491.93	292,915.63	(29,576.30)	Distribution Expense	27,381.56	31,284.53	3,902.97
7,274.52	6,214.97	(1,059.55)	Administrative and General Expense	2,594.38	1,026.63	(1,567.75)
<b>393,408.55</b>	<b>355,019.88</b>	<b>(38,388.67)</b>	<b>Total Maintenance Expense</b>	<b>35,608.23</b>	<b>38,348.73</b>	<b>2,740.50</b>
<b>Other Operating Expenses</b>						
667,189.40	734,062.12	66,872.72	Depreciation Expense	79,789.81	73,085.17	(6,704.64)
<b>667,189.40</b>	<b>734,062.12</b>	<b>66,872.72</b>	<b>Total Other Operating Expenses</b>	<b>79,789.81</b>	<b>73,085.17</b>	<b>(6,704.64)</b>
<b>3,125,608.45</b>	<b>3,012,076.43</b>	<b>(113,532.02)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>343,096.48</b>	<b>324,438.48</b>	<b>(18,658.00)</b>
<b>229,707.08</b>	<b>197,235.40</b>	<b>32,471.68</b>	<b>Operating Income</b>	<b>7,305.44</b>	<b>13,884.60</b>	<b>(6,579.16)</b>
47,249.35	23,224.81	24,024.54	Other Income	4,581.16	2,579.03	2,002.13
<b>276,956.43</b>	<b>220,460.21</b>	<b>56,496.22</b>	<b>Total Income</b>	<b>11,886.60</b>	<b>16,463.63</b>	<b>(4,577.03)</b>
8,019.89	5,309.96	(2,709.93)	Other Expense	(2,890.00)	(1,202.36)	1,687.64
<b>268,936.54</b>	<b>215,150.24</b>	<b>53,786.30</b>	<b>Net Income Before Debt Expense</b>	<b>14,776.60</b>	<b>17,665.99</b>	<b>(2,889.39)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
80,643.35	93,862.38	13,219.03	Interest on Long Term Debt	8,602.98	9,464.13	861.15
<b>80,643.35</b>	<b>93,862.38</b>	<b>13,219.03</b>	<b>Total debt related expenses</b>	<b>8,602.98</b>	<b>9,464.13</b>	<b>861.15</b>
<b>188,293.19</b>	<b>121,287.86</b>	<b>67,005.33</b>	<b>Net Income Before Extraordinary Income</b>	<b>6,173.62</b>	<b>8,201.86</b>	<b>(2,028.24)</b>
0.00	18,000.00	(18,000.00)	Grants, Contributions, Extraordinary	0.00	2,000.00	(2,000.00)
<b>\$ 188,293.19</b>	<b>\$ 139,287.86</b>	<b>\$ 49,005.33</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 6,173.62</b>	<b>\$ 10,201.86</b>	<b>\$ (4,028.24)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
March 31, 2020**

Year-to-Date March 31, 2020	Year-to-Date Prior Year	Variance		Month to Date March 31, 2020	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
188,293.19	251,740.12	(63,446.93)	Net Operating Income	6,173.62	(21,377.24)	27,550.86
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
667,189.40	659,677.41	7,511.99	Depreciation	79,789.81	84,547.29	(4,757.48)
			<b>Changes in Assets and Liabilities:</b>			
62,007.63	37,577.14	24,430.49	Receivables	22,409.13	38,289.89	(15,880.76)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(25,371.52)	60,058.14	(85,429.66)	Prepaid Expenses	9,631.96	(8,777.87)	18,409.83
15,400.02	129,701.24	(114,301.22)	Deferred Pension Outflows	0.00	0.00	0.00
12,969.93	(2,029.66)	14,999.59	Materials and Supplies	4,650.82	5,931.56	(1,280.74)
(229,796.82)	(26,021.88)	(203,774.94)	Accounts Payable	(4,989.96)	4,873.04	(9,863.00)
(3,745.42)	8,276.85	(12,022.27)	Other Current Liabilities	4,516.16	4,683.62	(167.46)
(16,368.24)	(25,783.10)	9,414.86	Net Pension Liability	13,598.72	11,546.46	2,052.26
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
9,639.82	2,755.68	6,884.14	Retirements and Salvage	2,842.16	(3,775.95)	6,618.11
(1,460.00)	(1,295.00)	(165.00)	Customer Deposits	335.00	(20.00)	355.00
<b>678,757.99</b>	<b>1,094,656.94</b>	<b>(415,898.95)</b>	<b>Net Cash from Operating Activities</b>	<b>138,957.42</b>	<b>115,920.80</b>	<b>23,036.62</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(138,719.39)	(127,727.49)	(10,991.90)	Changes in Notes Payable	(15,701.64)	(14,214.01)	(1,487.63)
<b>(138,719.39)</b>	<b>(127,727.49)</b>	<b>(10,991.90)</b>	<b>Net Cash from Financing Activities</b>	<b>(15,701.64)</b>	<b>(14,214.01)</b>	<b>(1,487.63)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	4,201.73	(4,201.73)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(372,255.72)	(384,079.70)	11,823.98	Water Utility Plant	(43,326.76)	(20,735.80)	(22,590.96)
<b>(372,255.72)</b>	<b>(379,877.97)</b>	<b>7,622.25</b>	<b>Net from Capital and Investing Activities</b>	<b>(43,326.76)</b>	<b>(20,735.80)</b>	<b>(22,590.96)</b>
<b>\$ 167,782.88</b>	<b>\$ 587,051.48</b>	<b>\$ (419,268.60)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 79,929.02</b>	<b>\$ 80,970.99</b>	<b>\$ (1,041.97)</b>
6,489,801.54	5,723,265.23	766,536.31	Cash at Beginning of Period	6,577,655.40	6,229,345.72	348,309.68
6,657,584.42	6,310,316.71	347,267.71	Cash at End of Period	6,657,584.42	6,310,316.71	347,267.71
<b>\$ 167,782.88</b>	<b>\$ 587,051.48</b>	<b>\$ (419,268.60)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 79,929.02</b>	<b>\$ 80,970.99</b>	<b>\$ (1,041.97)</b>

Long-Term Debt 4,241,201.72

**Athens Utilities Board  
Statistics Report  
March 31, 2020**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	7,035	6,937	1.41%	98
Small Commercial	1,247	1,238	0.73%	9
Large Commercial	35	35	0.00%	0
	<b>8,317</b>	<b>8,210</b>	<b>1.30%</b>	<b>107</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>March 31, 2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2020</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	249,975	230,519	8.44%	2,436,178	2,354,276	3.48%
Small Commercial	390,539	369,514	5.69%	3,815,027	3,558,475	7.21%
Large Commercial	110,365	113,067	-2.39%	1,014,328	942,478	7.62%
	<b>750,879</b>	<b>713,100</b>	<b>5.30%</b>	<b>7,265,533</b>	<b>6,855,229</b>	<b>5.99%</b>

<b>Employment</b>	<b>March 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.44	14.56	-0.12
Y-T-D FTE	14.82	14.75	0.07

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of March 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
TDOT Highway 30 Project	30,000	11,470	18,530	100.00%	100.00%
Congress Pkwy - Phase 1 (Dennis to Decatur Pk)	300,000		300,000		
Replace safety rails around WTP	55,000	423	54,577		0.77%
Flash Mixers, Baffling, SCADA at WTP	100,000		100,000		
SAN Server	15,000	20,062	(5,062)		133.74%
Water Plant Building Maint and Lab Equipment	50,000	1,238	48,762		2.48%
Meter Change Out (Large, Small and Testing)	30,000	20,633	9,367		68.78% Continuous
Reservoir and Pump Maintenance (clearwell)	50,000	70,454	(20,454)		140.91% Continuous
Water Line Extensions	300,000	15,415	284,585		5.14% Continuous
Distribution Rehabilitation	100,000	41,062	58,938		41.06% Continuous
Field and Safety Equipment	25,000	27,957	(2,957)		111.83% Continuous
Water Services	125,000	118,597	6,403		94.88% Continuous
Technology (SCADA, Computers)	30,000	12,294	17,706		40.98% Continuous
IT Core (Servers, mainframe, etc.)	20,000	561	19,439		2.81% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,350,000</b>	<b>\$ 340,166</b>	<b>\$ 1,009,834</b>		
<b>Other Assets:</b>					
Water Project #8 (CR 707) (FY 2019 Budget Item)	40,000	41,708	(1,708)		100.00%
Other			-		
<b>Total Other Assets:</b>	<b>40,000</b>	<b>41,708</b>	<b>(1,708)</b>		
<b>Totals:</b>	<b>\$ 1,390,000</b>	<b>\$ 381,873</b>	<b>\$ 1,008,127</b>		
Percentage of Budget Spent Year-to-date			<b>27.47%</b>	Fiscal Year	<b>75.00%</b>

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
March 31, 2020**

Current Period March 31, 2020	Prior Year	Change from Prior Year		Current Period March 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
5,904,627.99	5,649,148.38	255,479.61	Cash and Cash Equivalents	5,904,627.99	5,497,830.87	406,797.12
723,106.59	657,136.71	65,969.88	Receivables	723,106.59	766,335.78	(43,229.19)
139,496.07	79,657.73	59,838.34	Prepaid Expenses	139,496.07	139,388.37	107.70
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
130,172.36	119,881.06	10,291.30	Materials and Supplies Inventory	130,172.36	128,034.48	2,137.88
<b>6,897,403.01</b>	<b>6,505,823.88</b>	<b>391,579.13</b>	<b>Total Current Assets</b>	<b>6,897,403.01</b>	<b>6,531,589.50</b>	<b>365,813.51</b>
24,065,870.57	23,679,403.17	386,467.40	Gas Utility Plant, at Cost	24,065,870.57	24,039,688.82	26,181.75
(9,689,771.50)	(9,149,521.64)	(540,249.86)	Less: Accumulated Depreciation	(9,689,771.50)	(9,630,413.14)	(59,358.36)
<b>14,376,099.07</b>	<b>14,529,881.53</b>	<b>(153,782.46)</b>	<b>Net Gas Utility Plant</b>	<b>14,376,099.07</b>	<b>14,409,275.68</b>	<b>(33,176.61)</b>
325,187.59	189,206.10	135,981.49	Deferred Pension Outflows	325,187.59	325,187.59	0.00
<b>\$ 21,598,689.67</b>	<b>\$ 21,224,911.51</b>	<b>\$ 373,778.16</b>	<b>Total Assets</b>	<b>\$ 21,598,689.67</b>	<b>\$ 21,266,052.77</b>	<b>\$ 332,636.90</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
261,756.58	350,952.57	(89,195.99)	Accounts Payable	261,756.58	289,315.91	(27,559.33)
95,780.00	103,110.00	(7,330.00)	Customer Deposits	95,780.00	95,645.00	135.00
75,983.44	83,531.48	(7,548.04)	Accrued Liabilities	75,983.44	75,265.64	717.80
<b>433,520.02</b>	<b>537,594.05</b>	<b>(104,074.03)</b>	<b>Total Current Liabilities</b>	<b>433,520.02</b>	<b>460,226.55</b>	<b>(26,706.53)</b>
452,039.84	374,061.71	77,978.13	Net Pension Liability	452,039.84	442,973.70	9,066.14
34,666.96	43,761.34	(9,094.38)	Deferred Pension Inflows	34,666.96	34,666.96	0.00
20,678,462.85	20,269,494.41	408,968.44	Net Position	20,678,462.85	20,328,185.56	350,277.29
<b>\$ 21,598,689.67</b>	<b>\$ 21,224,911.51</b>	<b>\$ 373,778.16</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 21,598,689.67</b>	<b>\$ 21,266,052.77</b>	<b>\$ 332,636.90</b>



**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**March 31, 2020**

Year-to-Date March 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,876,986.30	2,112,623.96	(235,637.66)	Residential	398,710.06	387,132.03	11,578.03
1,345,538.36	1,491,828.10	(146,289.74)	Small Commercial	236,710.35	247,101.57	(10,391.22)
700,679.30	630,344.46	70,334.84	Large Commercial	77,300.82	82,564.03	(5,263.21)
904,609.75	982,724.74	(78,114.99)	Interruptible	98,776.20	120,903.19	(22,126.99)
8,366.77	10,885.63	(2,518.86)	CNG	1,424.32	2,227.33	(803.01)
53,654.26	46,956.35	6,697.91	Fees and Other Gas Revenues	4,442.67	7,301.74	(2,859.07)
<b>4,889,834.74</b>	<b>5,275,363.24</b>	<b>(385,528.50)</b>	<b>Total Revenue</b>	<b>817,364.42</b>	<b>847,229.89</b>	<b>(29,865.47)</b>
2,546,294.00	3,273,622.33	727,328.33	Purchased supply	263,042.33	430,429.65	167,387.32
<b>2,343,540.74</b>	<b>2,001,740.91</b>	<b>341,799.83</b>	<b>Contribution Margin</b>	<b>554,322.09</b>	<b>416,800.24</b>	<b>137,521.85</b>
			<b>OPERATING EXPENSES:</b>			
308,386.71	303,338.97	(5,047.74)	Distribution Expense	33,318.06	45,160.45	11,842.39
301,279.40	248,326.99	(52,952.41)	Customer Service and Customer Acct. Exp.	27,719.77	32,704.80	4,985.03
494,366.15	472,485.63	(21,880.52)	Administrative and General Expense	50,529.27	53,262.04	2,732.77
<b>1,104,032.26</b>	<b>1,024,151.59</b>	<b>(79,880.67)</b>	<b>Total operating expenses</b>	<b>111,567.10</b>	<b>131,127.29</b>	<b>19,560.19</b>
			<b>Maintenance Expense</b>			
195,542.26	165,903.72	(29,638.54)	Distribution Expense	21,867.94	19,455.14	(2,412.80)
11,202.84	8,077.34	(3,125.50)	Administrative and General Expense	4,764.80	675.36	(4,089.44)
<b>206,745.10</b>	<b>173,981.06</b>	<b>(32,764.04)</b>	<b>Total Maintenance Expense</b>	<b>26,632.74</b>	<b>20,130.50</b>	<b>(6,502.24)</b>
			<b>Other Operating Expenses</b>			
481,190.97	469,559.91	(11,631.06)	Depreciation	54,125.76	52,979.40	(1,146.36)
177,860.41	180,053.51	2,193.10	Tax Equivalents	18,945.42	19,981.91	1,036.49
<b>659,051.38</b>	<b>649,613.42</b>	<b>(9,437.96)</b>	<b>Total Other Operating Expenses</b>	<b>73,071.18</b>	<b>72,961.31</b>	<b>(109.87)</b>
<b>4,516,122.74</b>	<b>5,121,368.40</b>	<b>605,245.66</b>	<b>Operating and Maintenance Expenses</b>	<b>474,313.35</b>	<b>654,648.75</b>	<b>180,335.40</b>
<b>373,712.00</b>	<b>153,994.84</b>	<b>219,717.16</b>	<b>Operating Income</b>	<b>343,051.07</b>	<b>192,581.14</b>	<b>150,469.93</b>
46,525.71	41,578.71	4,947.00	Other Income	4,324.54	2,585.28	1,739.26
<b>420,237.71</b>	<b>195,573.55</b>	<b>224,664.16</b>	<b>Total Income</b>	<b>347,375.61</b>	<b>195,166.42</b>	<b>152,209.19</b>
25,331.79	10,653.34	(14,678.45)	Miscellaneous Income Deductions	(2,901.68)	(2,897.43)	4.25
<b>394,905.92</b>	<b>184,920.21</b>	<b>209,985.71</b>	<b>Net Income Before Extraordinary</b>	<b>350,277.29</b>	<b>198,063.85</b>	<b>152,213.44</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 394,905.92</b>	<b>\$ 184,920.21</b>	<b>\$ 209,985.71</b>	<b>Change in Net Assets</b>	<b>\$ 350,277.29</b>	<b>\$ 198,063.85</b>	<b>\$ 152,213.44</b>

**Athens Utilities Board  
Budget Comparison - Gas  
March 31, 2020**

Year-to-Date March 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,876,986.30	2,058,337.57	(181,351.27)	Residential	398,710.06	464,339.87	(65,629.81)
1,345,538.36	1,411,767.97	(66,229.61)	Small Commercial	236,710.35	270,244.58	(33,534.23)
700,679.30	638,129.94	62,549.36	Large Commercial	77,300.82	91,557.56	(14,256.74)
904,609.75	926,531.94	(21,922.19)	Interruptible	98,776.20	114,209.89	(15,433.69)
8,366.77	9,750.00	(1,383.23)	CNG	1,424.32	1,083.33	340.99
53,654.26	52,784.52	869.74	Fees and Other Gas Revenues	4,442.67	6,977.83	(2,535.16)
<b>4,889,834.74</b>	<b>5,097,301.93</b>	<b>(207,467.19)</b>	<b>Total Revenue</b>	<b>817,364.42</b>	<b>948,413.06</b>	<b>(131,048.64)</b>
2,546,294.00	3,186,127.63	639,833.63	Purchased supply	263,042.33	416,932.41	153,890.08
<b>2,343,540.74</b>	<b>1,911,174.31</b>	<b>432,366.43</b>	<b>Contribution Margin</b>	<b>554,322.09</b>	<b>531,480.66</b>	<b>22,841.43</b>
<b>OPERATING EXPENSES:</b>						
308,386.71	267,524.43	(40,862.28)	Distribution Expense	33,318.06	30,373.19	(2,944.87)
301,279.40	241,828.50	(59,450.90)	Cust. Service and Cust. Acct. Expense	27,719.77	24,243.61	(3,476.16)
494,366.15	568,385.59	74,019.44	Administrative and General Expense	50,529.27	60,764.21	10,234.94
<b>1,104,032.26</b>	<b>1,077,738.53</b>	<b>(26,293.73)</b>	<b>Total operating expenses</b>	<b>111,567.10</b>	<b>115,381.01</b>	<b>3,813.91</b>
<b>Maintenance Expense</b>						
195,542.26	158,730.63	(36,811.63)	Distribution Expense	21,867.94	14,982.25	(6,885.69)
11,202.84	9,903.58	(1,299.26)	Administrative and General Expense	4,764.80	1,601.03	(3,163.77)
<b>206,745.10</b>	<b>168,634.21</b>	<b>(38,110.89)</b>	<b>Total Maintenance Expense</b>	<b>26,632.74</b>	<b>16,583.29</b>	<b>(10,049.45)</b>
<b>Other Operating Expenses</b>						
481,190.97	441,757.79	(39,433.18)	Depreciation	54,125.76	48,844.07	(5,281.69)
177,860.41	187,845.50	9,985.09	Tax Equivalents	18,945.42	20,714.54	1,769.12
<b>659,051.38</b>	<b>629,603.29</b>	<b>(29,448.09)</b>	<b>Total Other Operating Expenses</b>	<b>73,071.18</b>	<b>69,558.61</b>	<b>(3,512.57)</b>
<b>4,516,122.74</b>	<b>5,062,103.65</b>	<b>545,980.91</b>	<b>Operating and Maintenance Expenses</b>	<b>474,313.35</b>	<b>618,455.31</b>	<b>144,141.96</b>
<b>373,712.00</b>	<b>35,198.28</b>	<b>338,513.72</b>	<b>Operating Income</b>	<b>343,051.07</b>	<b>329,957.75</b>	<b>13,093.32</b>
46,525.71	22,281.47	24,244.24	Other Income	4,324.54	416.43	3,908.11
<b>420,237.71</b>	<b>57,479.75</b>	<b>362,757.96</b>	<b>Total Income</b>	<b>347,375.61</b>	<b>330,374.19</b>	<b>17,001.42</b>
25,331.79	9,562.36	(15,769.43)	Miscellaneous Income Deductions	(2,901.68)	(282.62)	2,619.06
<b>394,905.92</b>	<b>47,917.39</b>	<b>346,988.53</b>	<b>Net Before Extraordinary</b>	<b>350,277.29</b>	<b>330,656.81</b>	<b>19,620.48</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 394,905.92</b>	<b>\$ 47,917.39</b>	<b>\$ 346,988.53</b>	<b>Change in Net Assets</b>	<b>\$ 350,277.29</b>	<b>\$ 330,656.81</b>	<b>\$ 19,620.48</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
March 31, 2020**

Year-to-Date March 31, 2020	Year-to-Date Prior Year	Variance		Month to Date March 31, 2020	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
394,905.92	184,920.21	209,985.71	Net Operating Income	350,277.29	198,063.85	152,213.44
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
481,190.97	469,559.91	11,631.06	Depreciation	54,125.76	52,979.40	1,146.36
<b>Changes in Assets and Liabilities:</b>						
(421,140.58)	(362,039.85)	(59,100.73)	Receivables	43,229.19	270,384.44	(227,155.25)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
68,457.65	299,245.14	(230,787.49)	Prepaid Expenses	(107.70)	84,908.94	(85,016.64)
(9,607.65)	86,470.66	(96,078.31)	Deferred Pension Outflows	0.00	0.00	0.00
(10,016.08)	2,665.12	(12,681.20)	Materials and Supplies	(2,137.88)	3,014.37	(5,152.25)
(57,538.60)	107,712.30	(165,250.90)	Accounts Payable	(27,559.33)	3,209.68	(30,769.01)
(1,775.98)	12,832.59	(14,608.57)	Other Current Liabilities	717.80	(1,154.69)	1,872.49
(855.00)	(15,285.00)	14,430.00	Customer Deposits	135.00	425.00	(290.00)
(12,728.55)	(21,275.29)	8,546.74	Net Pension Liabilities	9,066.14	7,243.93	1,822.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
41,530.21	44,785.24	(3,255.03)	Retirements and Salvage	5,232.60	4,777.48	455.12
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>472,422.31</b>	<b>809,591.03</b>	<b>(337,168.72)</b>	<b>Net Cash from Operating Activities</b>	<b>432,978.87</b>	<b>623,852.40</b>	<b>(190,873.53)</b>
<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(471,460.08)	(299,779.19)	(171,680.89)	Changes in Gas Utility Plant	(26,181.75)	(49,076.79)	22,895.04
<b>(471,460.08)</b>	<b>(299,779.19)</b>	<b>(171,680.89)</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(26,181.75)</b>	<b>(49,076.79)</b>	<b>22,895.04</b>
<b>Cash from Financing Activities</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ 962.23</b>	<b>\$ 509,811.84</b>	<b>\$ (508,849.61)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 406,797.12</b>	<b>\$ 574,775.61</b>	<b>\$ (167,978.49)</b>
5,903,665.76	5,139,336.54	764,329.22	Cash at Beginning of Period	5,497,830.87	5,074,372.77	423,458.10
5,904,627.99	5,649,148.38	255,479.61	Cash at End of Period	5,904,627.99	5,649,148.38	255,479.61
<b>\$ 962.23</b>	<b>\$ 509,811.84</b>	<b>\$ (508,849.61)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 406,797.12</b>	<b>\$ 574,775.61</b>	<b>\$ (167,978.49)</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
March 31, 2020**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,502	5,449	0.97%	53
Small Commercial	943	940	0.32%	3
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,462</b>	<b>6,406</b>	<b>0.87%</b>	<b>56</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>3/31/2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2020</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	424,937	386,745	9.88%	1,825,787	1,960,388	-6.87%
Small Commercial	318,678	309,188	3.07%	1,752,680	1,797,441	-2.49%
Large Commercial	116,631	115,239	1.21%	1,056,375	878,091	20.30%
Interruptible	211,308	241,798	-12.61%	1,923,551	1,893,891	1.57%
CNG	2,373	3,184	-25.47%	19,182	20,201	-5.04%
	<b>1,073,927</b>	<b>1,056,154</b>	<b>1.68%</b>	<b>6,577,575</b>	<b>6,550,012</b>	<b>0.42%</b>

<b>Employment</b>	<b>March 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	9.82	9.55	0.27
Y-T-D FTE	10.36	9.23	1.13

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of March 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 5 (Meter Reader)	40,000		40,000		
Truck 30 (2010) if not purchased FY 2019	40,000		40,000		
Truck 22 (2013) w/utility bed - service truck	50,000	46,498	3,502	100%	93.00%
Truck 34(2014) locating tk	40,000	21,473	18,527	100%	53.68%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Mechanical Correctors	10,000	5,609	4,391		56.09%
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
25% of 5 Year Leak Survey	30,000		30,000		
Rock Hammer for Komatsu (Trac Hoe)	15,000	14,500	500	100%	96.67%
Mini-Max 3/4" HeatFusion Machine	4,000		4,000		
Replace Locating Equipment - Digital	5,000		5,000		
Tilt Trailer	10,500	10,000	500	100%	95.24%
Quick Coupler for Komatsu (Trac Hoe)	1,796		1,796		Continuous
Replace Odorant System - Athens / Riceville	25,000		25,000		Continuous
SAN Server	11,400	15,247	(3,847)		133.74% Continuous
System Improvement	60,000		60,000		Continuous
Main	100,000	41,607	58,393		41.61% Continuous
Services	130,000	209,890	(79,890)		161.45% Continuous
CNG Conversions	70,000	36,108	33,892		51.58% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,258	18,742		6.29% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 694,196</b>	<b>\$ 402,190</b>	<b>\$ 292,006</b>		
<b>Other Assets:</b>					
Meter Testing		5,374	(5,374)		
Cashier Area Rennovation (FY 2019 Budget)	50,000	49,313	687		
Replace Truck 53 (FY 2019 Budget)	50,000	42,998	7,002		
Other		8,030	(8,030)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 105,714</b>	<b>\$ (5,714)</b>		
<b>Totals:</b>	<b>\$ 694,196</b>	<b>\$ 507,905</b>	<b>\$ 286,291</b>		
Percentage of Budget Spent Year-to-date			<b>73.16%</b>	Fiscal Year	<b>75.00%</b>

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
March 31, 2020**

Current Period March 31, 2020	Prior Year	Change from Prior Year		Current Period March 31, 2020	Prior Month	Change from prior Month
<b>Assets:</b>						
4,812,479.98	4,923,807.71	(111,327.73)	Cash and Cash Equivalents	4,812,479.98	4,621,156.38	191,323.60
483,868.49	483,751.31	117.18	Receivables	483,868.49	493,644.52	(9,776.03)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
54,432.96	67,792.50	(13,359.54)	Prepaid Expenses	54,432.96	69,638.42	(15,205.46)
311,725.80	280,424.50	31,301.30	Materials and Supplies Inventory	311,725.80	312,486.95	(761.15)
<b>5,662,507.23</b>	<b>5,755,776.02</b>	<b>(93,268.79)</b>	<b>Total Current Assets</b>	<b>5,662,507.23</b>	<b>5,496,926.27</b>	<b>165,580.96</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	299,999.31	(299,999.31)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
510,520.69	0.00	510,520.69	Deferred Pension Outflows	510,520.69	510,520.69	0.00
56,484,147.40	55,146,647.33	1,337,500.07	Sewer Utility Plant, at Cost	56,484,147.40	56,422,319.85	61,827.55
(21,226,497.61)	(20,060,142.40)	(1,166,355.21)	Less: Accumulated Depreciation	(21,226,497.61)	(21,066,977.71)	(159,519.90)
<b>35,257,649.79</b>	<b>35,086,504.93</b>	<b>171,144.86</b>	<b>Net Sewer Utility Plant</b>	<b>35,257,649.79</b>	<b>35,355,342.14</b>	<b>(97,692.35)</b>
<b>35,768,170.48</b>	<b>35,386,504.24</b>	<b>381,666.24</b>	<b>Total Long Term Assets</b>	<b>35,768,170.48</b>	<b>35,865,862.83</b>	<b>(97,692.35)</b>
<b>\$ 41,430,677.71</b>	<b>\$ 41,142,280.26</b>	<b>\$ 288,397.45</b>	<b>Total Assets</b>	<b>\$ 41,430,677.71</b>	<b>\$ 41,362,789.10</b>	<b>\$ 67,888.61</b>
<b>Liabilities and Retained Earnings:</b>						
60,463.19	80,847.11	(20,383.92)	Accounts Payable	60,463.19	56,440.73	4,022.46
59,300.00	61,605.00	(2,305.00)	Customer Deposits	59,300.00	59,315.00	(15.00)
166,707.65	152,175.22	14,532.43	Other Current Liabilities	166,707.65	163,979.03	2,728.62
<b>286,470.84</b>	<b>294,627.33</b>	<b>(8,156.49)</b>	<b>Total Current Liabilities</b>	<b>286,470.84</b>	<b>279,734.76</b>	<b>6,736.08</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,764,566.49	1,899,678.35	(135,111.86)	Notes Payable - State of Tennessee	1,764,566.49	1,775,949.43	(11,382.94)
13,590,578.39	14,637,095.89	(1,046,517.50)	Notes Payable - Other	13,590,578.39	13,590,578.39	0.00
696,338.19	579,388.02	116,950.17	Net Pension Liability	696,338.19	682,417.08	13,921.11
53,070.27	66,900.29	(13,830.02)	Deferred Pension Inflows	53,070.27	53,070.27	0.00
<b>16,104,553.34</b>	<b>17,183,062.55</b>	<b>(1,078,509.21)</b>	<b>Total Long Term Liabilities</b>	<b>16,104,553.34</b>	<b>16,102,015.17</b>	<b>2,538.17</b>
25,039,653.53	23,664,590.38	1,375,063.15	Net Position	25,039,653.53	24,981,039.17	58,614.36
<b>\$ 41,430,677.71</b>	<b>\$ 41,142,280.26</b>	<b>\$ 288,397.45</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 41,430,677.71</b>	<b>\$ 41,362,789.10</b>	<b>\$ 67,888.61</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**March 31, 2020**

Year-to-Date March 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,575,761.54	1,531,265.77	44,495.77	Residential	169,060.19	165,010.75	4,049.44
1,385,069.75	1,339,231.27	45,838.48	Small Commercial	148,851.03	146,768.90	2,082.13
2,002,642.46	1,814,397.24	188,245.22	Large Commercial	206,808.71	208,880.96	(2,072.25)
132,276.38	143,619.36	(11,342.98)	Other	24,711.45	21,931.25	2,780.20
<b>5,095,750.13</b>	<b>4,828,513.64</b>	<b>267,236.49</b>	<b>Total Revenue</b>	<b>549,431.38</b>	<b>542,591.86</b>	<b>6,839.52</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,040,122.07	1,099,627.05	59,504.98	Sewer Treatment Plant Expense	118,582.41	141,133.96	22,551.55
67,918.04	78,463.06	10,545.02	Pumping Station Expense	10,969.03	12,427.21	1,458.18
251,959.72	222,860.48	(29,099.24)	General Expense	28,331.29	28,287.53	(43.76)
403,535.14	107,053.03	(296,482.11)	Cust. Service and Cust. Acct. Expense	11,809.56	13,960.42	2,150.86
725,502.53	672,605.87	(52,896.66)	Administrative and General Expense	102,287.94	79,849.09	(22,438.85)
<b>2,489,037.50</b>	<b>2,180,609.49</b>	<b>(308,428.01)</b>	<b>Total Operating Expenses</b>	<b>271,980.23</b>	<b>275,658.21</b>	<b>3,677.98</b>
<b>Maintenance Expense</b>						
127,816.01	127,071.81	(744.20)	Sewer Treatment Plant Expense	13,596.96	16,690.93	3,093.97
61,342.94	66,872.51	5,529.57	Pumping Station Expense	6,757.32	7,092.09	334.77
305,389.76	260,460.22	(44,929.54)	General Expense	29,430.62	39,851.31	10,420.69
5,191.15	6,027.34	836.19	Administrative and General Expense	1,519.99	274.31	(1,245.68)
<b>499,739.86</b>	<b>460,431.88</b>	<b>(39,307.98)</b>	<b>Total Maintenance Expense</b>	<b>51,304.89</b>	<b>63,908.64</b>	<b>12,603.75</b>
<b>Other Operating Expenses</b>						
1,209,170.96	1,174,693.86	(34,477.10)	Depreciation	151,927.01	132,100.12	(19,826.89)
<b>1,209,170.96</b>	<b>1,174,693.86</b>	<b>(34,477.10)</b>	<b>Total Other Operating Expenses</b>	<b>151,927.01</b>	<b>132,100.12</b>	<b>(19,826.89)</b>
<b>4,197,948.32</b>	<b>3,815,735.23</b>	<b>(382,213.09)</b>	<b>Operating and Maintenance Expenses</b>	<b>475,212.13</b>	<b>471,666.97</b>	<b>(3,545.16)</b>
<b>897,801.81</b>	<b>1,012,778.41</b>	<b>(114,976.60)</b>	<b>Operating Income</b>	<b>74,219.25</b>	<b>70,924.89</b>	<b>3,294.36</b>
42,403.77	13,746.17	28,657.60	Other Income	4,183.90	1,611.93	2,571.97
<b>940,205.58</b>	<b>1,026,524.58</b>	<b>(86,319.00)</b>	<b>Total Income</b>	<b>78,403.15</b>	<b>72,536.82</b>	<b>5,866.33</b>
7,653.63	7,726.74	73.11	Other Expense	(2,930.50)	(2,919.30)	11.20
<b>932,551.95</b>	<b>1,018,797.84</b>	<b>(86,245.89)</b>	<b>Net Income Before Debt Expense</b>	<b>81,333.65</b>	<b>75,456.12</b>	<b>5,877.53</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
184,994.04	220,375.66	35,381.62	Other Debt Interest	22,719.29	24,745.29	2,026.00
<b>184,994.04</b>	<b>220,375.66</b>	<b>35,381.62</b>	<b>Total debt related expenses</b>	<b>22,719.29</b>	<b>24,745.29</b>	<b>2,026.00</b>
<b>747,557.91</b>	<b>798,422.18</b>	<b>(50,864.27)</b>	<b>Net Before Extraordinary</b>	<b>58,614.36</b>	<b>50,710.83</b>	<b>7,903.53</b>
234,707.60	380,933.09	(146,225.49)	Grants, Contributions, Extraordinary	0.00	71,503.01	(71,503.01)
<b>\$ 982,265.51</b>	<b>\$ 1,179,355.27</b>	<b>\$ (197,089.76)</b>	<b>Change in Net Assets</b>	<b>\$ 58,614.36</b>	<b>\$ 122,213.84</b>	<b>\$ (63,599.48)</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
March 31, 2020**

Year-to-Date March 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2020	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,575,761.54	1,565,167.20	10,594.34	Residential	169,060.19	172,234.90	(3,174.71)
1,385,069.75	1,275,967.06	109,102.69	Small Commercial	148,851.03	138,920.83	9,930.20
2,002,642.46	1,347,149.97	655,492.49	Large Commercial	206,808.71	135,802.27	71,006.44
132,276.38	127,448.99	4,827.39	Other	24,711.45	11,238.01	13,473.44
<b>5,095,750.13</b>	<b>4,315,733.22</b>	<b>780,016.91</b>	<b>Total Revenue</b>	<b>549,431.38</b>	<b>458,196.01</b>	<b>91,235.37</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
1,040,122.07	973,664.31	(66,457.76)	Sewer Treatment Plant Expense	118,582.41	108,714.24	(9,868.17)
67,918.04	64,322.13	(3,595.91)	Pumping Station Expense	10,969.03	7,183.22	(3,785.81)
251,959.72	245,121.00	(6,838.72)	General Expense	28,331.29	35,118.18	6,786.89
403,535.14	111,452.41	(292,082.73)	Customer Service and Customer Acct. Expense	11,809.56	10,902.25	(907.31)
725,502.53	724,414.28	(1,088.25)	Administrative and General Expense	102,287.94	83,198.91	(19,089.03)
<b>2,489,037.50</b>	<b>2,118,974.14</b>	<b>(370,063.36)</b>	<b>Total Operating Expenses</b>	<b>271,980.23</b>	<b>245,116.79</b>	<b>(26,863.44)</b>
<b>Maintenance Expense</b>						
127,816.01	128,870.24	1,054.23	Sewer Treatment Plant Expense	13,596.96	14,068.56	471.60
61,342.94	61,983.73	640.79	Pumping Station Expense	6,757.32	8,459.97	1,702.65
305,389.76	199,143.25	(106,246.51)	General Expense	29,430.62	29,190.18	(240.44)
5,191.15	4,099.96	(1,091.19)	Administrative and General Expense	1,519.99	535.94	(984.05)
<b>499,739.86</b>	<b>394,097.18</b>	<b>(105,642.68)</b>	<b>Total Maintenance Expense</b>	<b>51,304.89</b>	<b>52,254.66</b>	<b>949.77</b>
<b>Other Operating Expenses</b>						
1,209,170.96	1,105,390.64	(103,780.32)	Depreciation	151,927.01	123,445.29	(28,481.72)
<b>1,209,170.96</b>	<b>1,105,390.64</b>	<b>(103,780.32)</b>	<b>Total Other Operating Expenses</b>	<b>151,927.01</b>	<b>123,445.29</b>	<b>(28,481.72)</b>
<b>4,197,948.32</b>	<b>3,618,461.96</b>	<b>(579,486.36)</b>	<b>Operating and Maintenance Expenses</b>	<b>475,212.13</b>	<b>420,816.74</b>	<b>(54,395.39)</b>
<b>897,801.81</b>	<b>697,271.26</b>	<b>200,530.55</b>	<b>Operating Income</b>	<b>74,219.25</b>	<b>37,379.28</b>	<b>36,839.97</b>
42,403.77	13,721.03	28,682.74	Other Income	4,183.90	1,318.43	2,865.47
<b>940,205.58</b>	<b>710,992.29</b>	<b>229,213.29</b>	<b>Total Income</b>	<b>78,403.15</b>	<b>38,697.70</b>	<b>39,705.45</b>
7,653.63	4,857.64	(2,795.99)	Other Expense	(2,930.50)	(766.67)	2,163.83
<b>932,551.95</b>	<b>706,134.65</b>	<b>226,417.30</b>	<b>Net Income Before Debt Expense</b>	<b>81,333.65</b>	<b>39,464.37</b>	<b>41,869.28</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
184,994.04	182,109.81	(2,884.23)	Other Debt Interest	22,719.29	20,222.38	(2,496.91)
<b>184,994.04</b>	<b>182,109.81</b>	<b>(2,884.23)</b>	<b>Total debt related expenses</b>	<b>22,719.29</b>	<b>20,222.38</b>	<b>(2,496.91)</b>
<b>747,557.91</b>	<b>524,024.84</b>	<b>223,533.07</b>	<b>Net Before Extraordinary</b>	<b>58,614.36</b>	<b>19,241.99</b>	<b>39,372.37</b>
234,707.60	337,500.00	(102,792.40)	Grants, Contributions, Extraordinary	0.00	37,500.00	(37,500.00)
<b>\$ 982,265.51</b>	<b>\$ 861,524.84</b>	<b>\$ 120,740.67</b>	<b>Change in Net Assets</b>	<b>\$ 58,614.36</b>	<b>\$ 56,741.99</b>	<b>\$ 1,872.37</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
March 31, 2020**

Year-to-Date March 31, 2020	Year-to-Date Prior Year	Variance		Month to Date March 31, 2020	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
747,557.91	798,422.18	(50,864.27)	Net Operating Income	58,614.36	50,710.83	7,903.53
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,209,170.96	1,174,693.86	34,477.10	Depreciation	151,927.01	132,100.12	19,826.89
<b>Changes in Assets and Liabilities:</b>						
47,003.68	(52,036.49)	99,040.17	Accounts Receivable	9,776.03	129,998.06	(120,222.03)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(43,089.83)	114,757.27	(157,847.10)	Prepaid Expenses	15,205.46	(6,112.96)	21,318.42
(26,106.98)	132,776.17	(158,883.15)	Deferred Pension Outflows	0.00	0.00	0.00
(46,241.00)	(35,466.30)	(10,774.70)	Materials and Supplies	761.15	10,813.11	(10,051.96)
(168,066.64)	10,352.56	(178,419.20)	Accounts Payable	4,022.46	(13,058.99)	17,081.45
(2,414.46)	(6,145.93)	3,731.47	Accrued Liabilities	2,728.62	(5.44)	2,734.06
(84,409.39)	21,903.13	(106,312.52)	Retirements and Salvage	7,592.89	6,134.19	1,458.70
(2,900.00)	(1,745.00)	(1,155.00)	Customer Deposits	(15.00)	150.00	(165.00)
(17,316.21)	(27,654.10)	10,337.89	Net Pension Liability	13,921.11	11,680.23	2,240.88
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,613,188.04</b>	<b>2,129,857.35</b>	<b>(516,669.31)</b>	<b>Total Cash from Operating Activities</b>	<b>264,534.09</b>	<b>322,409.15</b>	<b>(57,875.06)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(101,635.73)	(99,237.76)	(2,397.97)	Changes in Notes Payable	(11,382.94)	(11,136.42)	(246.52)
<b>(101,635.73)</b>	<b>(99,237.76)</b>	<b>(2,397.97)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(11,382.94)</b>	<b>(11,136.42)</b>	<b>(246.52)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
234,707.60	380,933.09	(146,225.49)	Grants Contributions & Other Extraordinary	0.00	71,503.01	(71,503.01)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,383,804.51)	(1,415,072.69)	31,268.18	Changes in Sewer Utility Plant	(61,827.55)	(169,318.45)	107,490.90
<b>(1,149,096.91)</b>	<b>(1,034,139.60)</b>	<b>(114,957.31)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(61,827.55)</b>	<b>(97,815.44)</b>	<b>35,987.89</b>
<b>\$ 362,455.40</b>	<b>\$ 996,479.99</b>	<b>\$ (634,024.59)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 191,323.60</b>	<b>\$ 213,457.29</b>	<b>\$ (22,133.69)</b>
<b>Cash and Equivalents</b>						
4,450,024.58	3,927,327.72	522,696.86	Cash at Beginning of Period	4,621,156.38	4,710,350.42	(89,194.04)
4,812,479.98	4,923,807.71	(111,327.73)	Cash at End of Period	4,812,479.98	4,923,807.71	(111,327.73)
<b>\$ 362,455.40</b>	<b>\$ 996,479.99</b>	<b>\$ (634,024.59)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 191,323.60</b>	<b>\$ 213,457.29</b>	<b>\$ (22,133.69)</b>

Long-Term Debt \$15,355,144.88

**Athens Utilities Board  
Statistics Report  
March 31, 2020**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,375	4,322	1.23%	53
Residential - Outside City	60	55	9.09%	5
Commercial - Inside City	932	929	0.32%	3
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,371</b>	<b>5,310</b>	<b>1.15%</b>	<b>61</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>3/31/2020</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2020</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	142,988	137,455	4.03%	1,379,662	1,373,930	0.42%
Residential - Outside City	1,737	2,199	-21.01%	21,197	20,575	3.02%
Commercial - Inside City	210,057	205,758	2.09%	1,948,293	1,867,168	4.34%
Commercial - Outside City	10,313	10,099	2.12%	97,471	100,069	-2.60%
	<b>365,095</b>	<b>355,511</b>	<b>2.70%</b>	<b>3,446,623</b>	<b>3,361,742</b>	<b>2.52%</b>

<b>Employment</b>	<b>March 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	18.00	19.00	-1.00
FTE	18.92	19.14	-0.22
Y-T-D FTE	19.99	19.94	0.05

<b>Total Company Employment</b>	<b>March 31, 2020</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	100.00	98.00	2.00
Company Total FTE	104.56	101.42	3.14
Company Y-T-D FTE	107.00	103.11	3.89

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of March 31, 2020**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #67 (1994 Chevy Dump Truck)	80,000	87,520	(7,520)	100%	109.40%
Replace Trencher (2004)	18,000	17,850	150	100%	99.17%
Trailer for Mini Excavator	8,000	6,690	1,310	100%	83.63%
Denso Pump Station - ARC (\$450,000 grant) *remaining 90% from FY19	880,000	692,871	187,129	98%	78.74%
Madison Avenue Gravity Sewer Replacement	750,000	1,054	748,946		0.14%
Oost WWTP UV Bulbs	45,000		45,000		
NMC WWTP UV Bulbs	15,000		15,000		
NMC Oxidation Ditch Mixer	175,000	101,315	73,685	65%	57.89%
Flow Monitors for Collection System(6 units)	30,000	1,951	28,049		6.50%
Sterling Road P.S. spare rotator assy.	17,000	15,818	1,182	100%	93.05%
TDOT Highway 30 Project	30,000	4,712	25,288	50%	15.71%
SAN Server	9,600	12,839	(3,239)		133.74%
Oostanaula WWTP Refurbishment	100,000	58,978	41,022		58.98% Continuous
NMC WWTP Refurbishment	100,000	60,409	39,591		60.41% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000	3,613	11,387		24.09% Continuous
Lift Station Rehabilitation	25,000	29,312	(4,312)		117.25% Continuous
Field and Safety Equipment	15,000	7,115	7,885		47.44% Continuous
Collection System Rehab	500,000	218,609	281,391		43.72% Continuous
Material Donations	5,000	1,502	3,498		30.04% Continuous
Technology (SCADA, Computers)	30,000	6,772	23,228		22.57% Continuous
Services	100,000	84,307	15,693		84.31% Continuous
Extensions	25,000	6,658	18,342		26.63% Continuous
Grinder Pump Core Replacements	25,000	12,064	12,936		48.26% Continuous
Rehabilitation of Services	75,000	38,762	36,238		51.68% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 3,122,600</b>	<b>\$ 1,470,721</b>	<b>\$ 1,651,879</b>		
<b>Other Assets:</b>					
NMC Sludge Pit Mixer (FY2019 Budget)	30,000	29,300	700		
Tellico Hills CDBG (FY 2019 Budget)	804,245	815,356	(11,111)		
Other		0	-		
<b>Total Other Assets</b>	<b>\$ 834,245</b>	<b>\$ 844,656</b>	<b>\$ (10,411)</b>		
<b>Totals:</b>	<b>\$ 3,956,845</b>	<b>\$ 2,315,377</b>	<b>\$ 1,641,468</b>		
Percentage of Budget Spent Year-to-date			<b>58.52%</b>	Fiscal Year	<b>75.00%</b>

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
March 31, 2020**

Current Period March 31, 2020	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
106,771.06	84,362.53	22,408.53	Services	106,771.06	103,752.13	3,018.93
37,621.22	30,142.03	7,479.19	Accumulated Depreciation	37,621.22	36,973.81	647.41
69,149.84	54,220.50	14,929.34	<b>Total Fixed Assets</b>	69,149.84	66,778.32	2,371.52
			<b>Current Assets</b>			
171,626.68	123,403.26	48,223.42	Cash	171,626.68	162,448.44	9,178.24
85.00	2,764.00	(2,679.00)	Accounts Receivable	85.00	6,463.00	(6,378.00)
171,711.68	126,167.26	45,544.42	<b>Total Current Assets</b>	171,711.68	168,911.44	2,800.24
<b>\$ 240,861.52</b>	<b>\$ 180,387.76</b>	<b>\$ 60,473.76</b>	<b>Total Assets</b>	<b>\$ 240,861.52</b>	<b>\$ 235,689.76</b>	<b>\$ 5,171.76</b>
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
240,861.52	180,387.76	60,473.76	Retained Earnings	240,861.52	235,689.76	5,171.76
<b>\$ 240,861.52</b>	<b>\$ 180,387.76</b>	<b>\$ 60,473.76</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 240,861.52</b>	<b>\$ 235,689.76</b>	<b>\$ 5,171.76</b>

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
March 31, 2020**

Year-to-Date March 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2020	Current Month Prior Year	
89,281.00	75,326.00	13,955.00	<b>Revenue</b>	10,299.00	8,614.00	1,685.00
			<b>Operating and Maintenance Expenses</b>			
78.78	-	(78.78)	Overhead Line Expense	78.78	-	(78.78)
2,979.63	2,979.63	-	Administrative and General Expense	331.07	331.07	-
39,404.87	37,641.58	(1,763.29)	Telecom Expense	4,124.68	3,649.20	(475.48)
\$ 42,463.28	\$ 40,621.21	\$ (1,842.07)	<b>Total Operating and Maintenance Expenses</b>	\$ 4,534.53	\$ 3,980.27	\$ (554.26)
458.40	312.12	146.28	Interest Income	54.70	39.87	14.83
			<b>Other Operating Expense</b>			
5,661.13	5,454.18	(206.95)	Depreciation Expense	647.41	606.02	(41.39)
41,614.99	29,562.73	12,052.26	<b>Net Before Extraordinary</b>	5,171.76	4,067.58	1,104.18
5,000.00	-	5,000.00	Grants, Contributions, Extraordinary	-	-	-
\$ 46,614.99	\$ 29,562.73	\$ 17,052.26	<b>Change in Net Assets</b>	\$ 5,171.76	\$ 4,067.58	\$ 1,104.18

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
March 31, 2020**

Year-to-Date March 31, 2020	Year-to-Date Prior Year	Variance		Month to Date March 31, 2020	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
46,614.99	29,562.73	17,052.26	Net Operating Income	5,171.76	\$4,067.58	1,104.18
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
5,661.13	5,454.18	206.95	Depreciation	647.41	606.02	41.39
			<b>Changes in Assets and Liabilities:</b>			
165.00	(933.46)	1,098.46	Receivables	6,378.00	(\$2,514.00)	8,892.00
-	-	-	Accounts Payable	-	-	-
\$ 52,441.12	\$ 34,083.45	\$ 18,357.67	<b>Total Cash from Operating Activities</b>	\$ 12,197.17	\$ 2,159.60	\$ 10,037.57
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(20,306.22)	-	(20,306.22)	Investment in Plant	(3,018.93)	-	(3,018.93)
\$ 32,134.90	\$ 34,083.45	\$ (1,948.55)	<b>Net Changes in Cash Position</b>	\$ 9,178.24	\$ 2,159.60	\$ 7,018.64
139,491.78	89,319.81	50,171.97	Cash at Beginning of Period	162,448.44	121,243.66	41,204.78
171,626.68	123,403.26	48,223.42	Cash at End of Period	171,626.68	123,403.26	48,223.42
\$ 32,134.90	\$ 34,083.45	\$ (1,948.55)	<b>Changes in Cash and Equivalents</b>	\$ 9,178.24	\$ 2,159.60	\$ 7,018.64