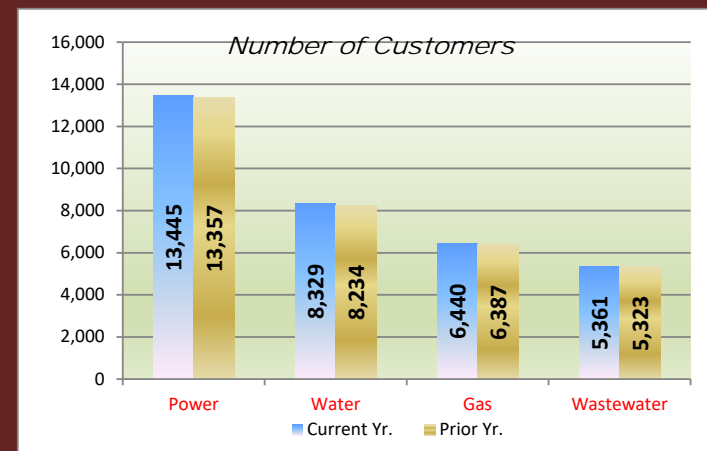
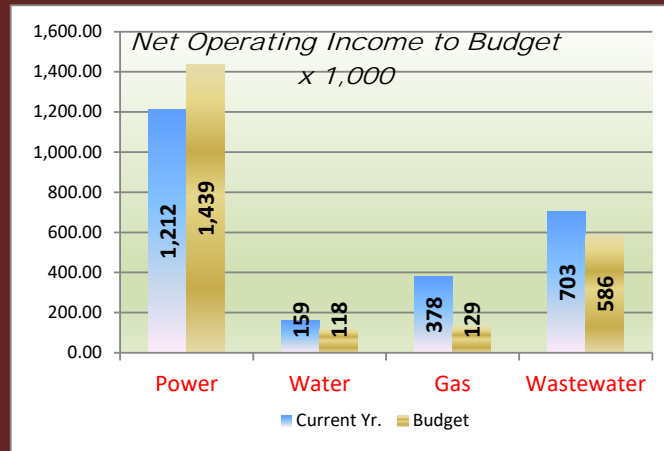
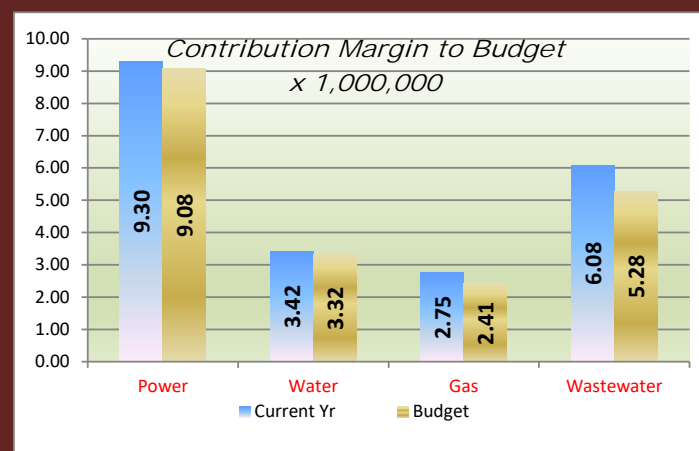
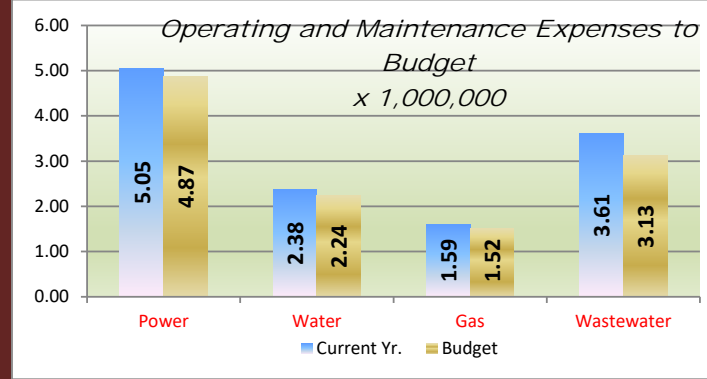
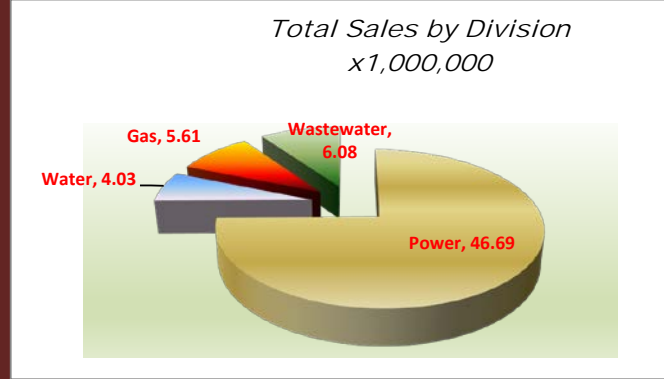
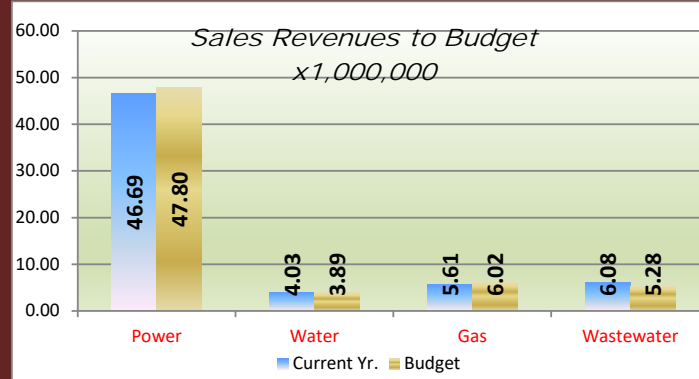
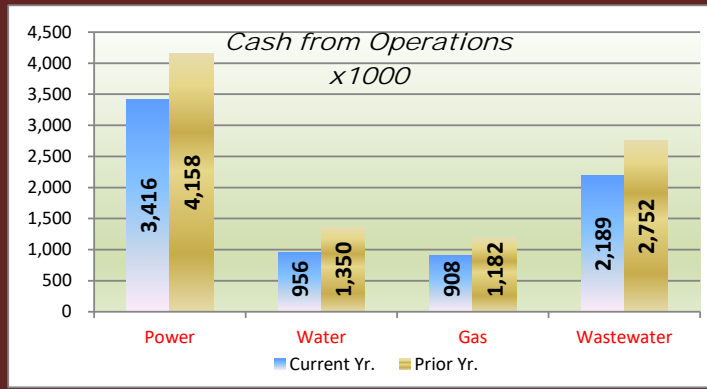
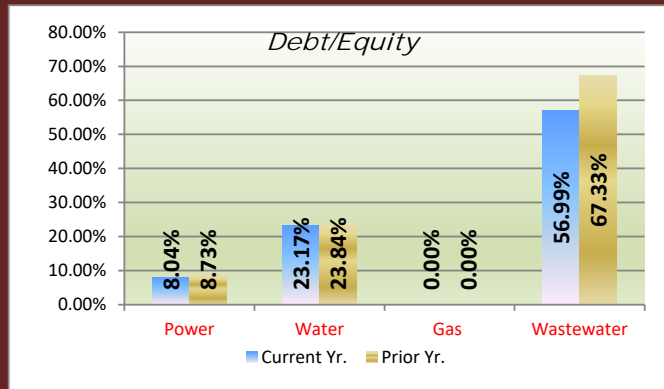
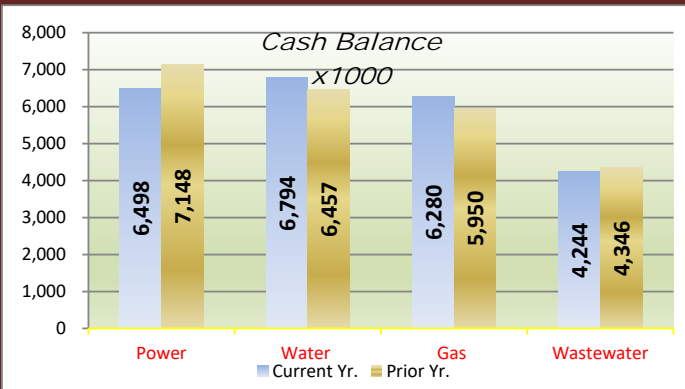


Dashboard - Athens Utilities Board
May 31, 2020



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 May 31, 2020

	<i>May 31, 2020</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,100	\$31,849	(\$749)
Long-Term Assets	\$118,527	\$116,729	\$1,798
Total Assets	\$149,627	\$148,578	\$1,049
Current Liabilities	\$4,742	\$5,647	(\$905)
Long-Term Liabilities	\$27,191	\$28,180	(\$989)
Net Assets	\$117,694	\$114,751	\$2,943
Total Liabilities and Net Assets	\$149,627	\$148,578	\$1,049

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

May 31, 2020

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD May 31, 2020</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month May 31, 2020</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$61,757	\$62,679	(\$922)	\$4,374	\$5,076	(\$702)	\$68,435	\$62,993	(\$1,236)
<i>Cost of Goods Sold</i>	\$40,850	\$42,788	\$1,938	\$2,868	\$3,718	\$850	\$47,125	\$42,902	\$2,052
<i>Contribution Margin</i>	\$20,907	\$19,891	\$1,016	\$1,506	\$1,358	\$149	\$21,309	\$20,091	\$816
<i>Operating and Maintenance Expenses</i>	\$12,156	\$11,022	(\$1,134)	\$1,105	\$992	(\$113)	\$13,110	\$12,070	(\$86)
<i>Depreciation and Taxes Equivalents</i>	\$6,243	\$5,931	(\$312)	\$615	\$565	(\$50)	\$6,256	\$5,749	(\$495)
<i>Total Operating Expenses</i>	\$18,399	\$16,953	(\$1,447)	\$1,720	\$1,558	(\$163)	\$19,366	\$17,819	(\$581)
<i>Net Operating Income</i>	\$2,508	\$2,938	(\$431)	(\$214)	(\$200)	(\$14)	\$1,943	\$2,272	\$235
<i>Grants, Contributions & Extraordinary</i>	\$323	\$424	(\$101)	\$6	\$0	\$6	\$504	\$462	(\$139)
<i>Change in Net Assets</i>	\$2,830	\$3,362	(\$532)	(\$208)	(\$200)	(\$8)	\$2,447	\$2,734	\$96

Athens Utilities Board
Financial Statement Synopsis
5/31/2020
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,498	7,148			6,794	6,457			6,280	5,950			4,244	4,346			23,817	23,901		
Working Capital	7,864	9,412			7,586	7,092			6,865	6,365			5,152	5,155			27,467	28,024		
Plant Assets	72,394	69,736			33,270	32,739			24,126	23,751			56,630	55,296			186,419	181,522		
Debt	4,040	4,291			4,970	5,063			0	0			15,063	16,138			24,073	25,492		
Net Assets (Net Worth)	50,262	49,131			21,450	21,237			20,662	20,415			25,067	23,968			117,441	114,751		
Cash from Operations	3,416	4,158	597	524	956	1,350	114	134	908	1,182	73	123	2,189	2,752	298	348	7,469	9,443	1,083	1,128
Net Pension Liability	2,433	2,028			708	590			470	389			724	603			4,336	3,610		
Principal Paid on Debt (Lease Included) (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	3,271	4,367	321	271	481	465	50	28	532	371	40	26	1,529	1,564	52	56	5,813	6,767	463	381
Cash Flow	(102)	(416)	42	2	305	734	48	92	377	811	33	97	(206)	419	(812)	(766)	374	1,547	(689)	(574)
Sales	46,690	47,242	3,298	3,851	4,025	3,896	341	353	5,610	6,241	313	355	6,077	6,000	469	582	62,402	63,380	4,422	5,142
Cost of Goods Sold (COGS)	37,386	38,591	2,662	3,483	605	517	60	55	2,859	3,680	146	181					40,850	42,788	2,868	3,718
O&M Expenses-YTD (minus COGS)	8,065	7,380	769	656	3,209	3,052	279	297	2,400	2,267	212	217	5,200	4,657	472	401	18,874	17,356	1,732	1,571
Net Operating Income	1,212	1,266	(165)	(317)	159	257	(5)	(3)	378	331	(42)	(40)	703	1,084	(8)	160	2,453	2,938	(220)	(200)
Interest on Debt	53	65	1	5	98	112	9	10	0	0	0	0	218	270	6	24	369	447	16	40
Variable Rate Debt Interest Rate	0.27%	1.35%			0.00%	0.00%							0.27%	1.35%						
Grants, Contributions, Extraordinary	17	21	6	0	0	4	0	0	0	0	0	0	306	399	0	0	323	424	6	0
Net Income	1,229	1,287	(159)	(317)	159	261	(5)	(3)	378	331	(42)	(40)	1,009	1,482	(8)	160	2,776	3,362	(214)	(200)
# Customers	13,445	13,357			8,329	8,234			6,440	6,387			5,361	5,323			33,575	33,301		
Sales Volume	597,238	591,716	43,602	52,438	8,682	8,321	728	759	7,575	7,773	414	462	4,102	4,102	326	378				
Revenue per Unit Sold (2)	0.078	0.080	0.076	0.073	0.46	0.47	0.47	0.47	0.74	0.80	0.76	0.77	1.48	1.46	1.44	1.54				
Natural Gas Market Price (Dth)											1.77	2.53								
Natural Gas Total Unit Cost (Dth)									3.53	4.55	3.30	3.85								
Full Time Equivalent Employees	61.92475	59.29	61.8	59.16	14.7936	14.79	14.4	15.05	10.2757	9.32	9.83	9.74	19.8517	20	18.72	20.38	106.85	103.40	104.75	104.33

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
May 31, 2020**

Current Period May 31, 2020	Prior Year	Change from Prior Year		Current Period May 31, 2020	Prior Month	Change from prior Month
Assets:						
6,497,880.05	7,147,752.05	(649,872.00)	Cash and Cash Equivalents	6,497,880.05	6,456,289.84	41,590.21
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,232,190.54	2,730,788.09	(498,597.55)	Customer Receivables	2,232,190.54	2,257,713.53	(25,522.99)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
143,819.94	280,696.17	(136,876.23)	Other Receivables	143,819.94	137,436.99	6,382.95
52,324.17	31,330.89	20,993.28	Prepaid Expenses	52,324.17	73,722.86	(21,398.69)
1,187,974.39	1,170,022.03	17,952.36	Unbilled Revenues	1,187,974.39	1,187,974.39	0.00
1,576,729.70	1,633,348.82	(56,619.12)	Materials and Supplies Inventory	1,576,729.70	1,630,207.22	(53,477.52)
11,690,918.79	12,993,938.05	(1,303,019.26)	Total Current Assets	11,690,918.79	11,743,344.83	(52,426.04)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,607,954.32	946,644.66	661,309.66	Deferred Pension Outflows	1,607,954.32	1,607,954.32	0.00
72,393,719.44	69,736,235.95	2,657,483.49	Electric Utility Plant, at Cost	72,393,719.44	72,116,189.57	277,529.87
(24,950,569.12)	(23,353,087.51)	(1,597,481.61)	Less: Accumulated Depreciation	(24,950,569.12)	(24,757,730.73)	(192,838.39)
47,443,150.32	46,383,148.44	1,060,001.88	Net Electric Utility Plant	47,443,150.32	47,358,458.84	84,691.48
49,051,104.64	47,329,793.10	1,721,311.54	Total Long Term Assets	49,051,104.64	48,966,413.16	84,691.48
\$ 60,742,023.43	\$ 60,323,731.15	\$ 418,292.28	Total Assets	\$ 60,742,023.43	\$ 60,709,757.99	\$ 32,265.44
Liabilities and Retained Earnings:						
2,775,712.97	3,568,559.85	(792,846.88)	Accounts Payable	2,775,712.97	2,402,731.29	372,981.68
415,480.00	422,400.00	(6,920.00)	Customer Deposits	415,480.00	411,620.00	3,860.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
635,929.31	654,860.24	(18,930.93)	Other Current Liabilities	635,929.31	616,442.51	19,486.80
3,827,122.28	4,645,820.09	(818,697.81)	Total Current Liabilities	3,827,122.28	3,430,793.80	396,328.48
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,039,511.63	4,290,994.13	(251,482.50)	Notes Payable	4,039,511.63	4,290,994.13	(251,482.50)
2,433,218.24	2,027,908.81	405,309.43	Net Pension Liability	2,433,218.24	2,386,470.88	46,747.36
179,809.42	227,585.45	(47,776.03)	Deferred Pension Inflows	179,809.42	179,809.42	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,652,539.29	6,546,488.39	106,050.90	Total Long Term Liabilities	6,652,539.29	6,857,274.43	(204,735.14)
50,262,361.86	49,131,422.67	1,130,939.19	Net Position	50,262,361.86	50,421,689.76	(159,327.90)
\$ 60,742,023.43	\$ 60,323,731.15	\$ 418,292.28	Total Liabilities and Retained Earnings	\$ 60,742,023.43	\$ 60,709,757.99	\$ 32,265.44

Athens Utilities Board
Profit and Loss Statement - Power
May 31, 2020

Year-to-Date May 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
14,849,522.03	15,083,720.17	(234,198.14)	Residential Sales	1,003,076.84	1,005,856.52	(2,779.68)
3,828,689.58	3,909,814.13	(81,124.55)	Small Commercial Sales	253,943.84	301,198.80	(47,254.96)
26,435,913.94	26,656,436.42	(220,522.48)	Large Commercial Sales	1,919,421.50	2,406,492.77	(487,071.27)
387,987.38	394,066.37	(6,078.99)	Street and Athletic Lighting	32,792.50	33,975.89	(1,183.39)
532,192.62	535,748.46	(3,555.84)	Outdoor Lighting	47,765.73	47,697.97	67.76
655,787.79	662,596.83	(6,809.04)	Revenue from Fees	41,438.75	56,000.78	(14,562.03)
46,690,093.34	47,242,382.38	(552,289.04)	Total Revenue	3,298,439.16	3,851,222.73	(552,783.57)
37,386,252.24	38,591,212.63	1,204,960.39	Power Costs	2,661,639.60	3,482,930.73	821,291.13
9,303,841.10	8,651,169.75	652,671.35	Contribution Margin	636,799.56	368,292.00	268,507.56
OPERATING EXPENSES:						
16,247.06	8,107.34	(8,139.72)	Transmission Expense	11,850.37	0.00	(11,850.37)
1,020,875.51	913,204.40	(107,671.11)	Distribution Expense	111,245.77	68,913.73	(42,332.04)
1,031,612.23	699,802.23	(331,810.00)	Customer Service and Customer Acct. Expense	69,714.24	61,709.65	(8,004.59)
1,804,422.89	1,794,637.80	(9,785.09)	Administrative and General Expenses	202,889.35	154,248.51	(48,640.84)
3,873,157.69	3,415,751.77	(457,405.92)	Total Operating Expenses	395,699.73	284,871.89	(110,827.84)
Maintenance Expenses						
379.55	100.20	(279.35)	Transmission Expense	0.00	0.00	0.00
1,124,793.41	1,063,532.80	(61,260.61)	Distribution Expense	100,559.38	101,278.31	718.93
55,352.96	48,156.86	(7,196.10)	Administrative and General Expense	3,889.77	1,519.59	(2,370.18)
1,180,525.92	1,111,789.86	(68,736.06)	Total Maintenance Expenses	104,449.15	102,797.90	(1,651.25)
Other Operating Expense						
2,077,979.99	1,952,992.22	(124,987.77)	Depreciation Expense	180,297.53	185,444.70	5,147.17
932,853.85	899,158.57	(33,695.28)	Tax Equivalents	88,760.73	82,956.59	(5,804.14)
3,010,833.84	2,852,150.79	(158,683.05)	Total Other Operating Expenses	269,058.26	268,401.29	(656.97)
45,450,769.69	45,970,905.05	520,135.36	Total Operating and Maintenance Expenses	3,430,846.74	4,139,001.81	708,155.07
1,239,323.65	1,271,477.33	(32,153.68)	Operating Income	(132,407.58)	(287,779.08)	155,371.50
57,559.46	82,799.37	(25,239.91)	Other Income	(24,189.22)	(22,969.69)	(1,219.53)
1,296,883.11	1,354,276.70	(57,393.59)	Total Income	(156,596.80)	(310,748.77)	154,151.97
31,370.23	22,786.64	(8,583.59)	Miscellaneous Income Deductions	7,703.71	806.99	(6,896.72)
1,265,512.88	1,331,490.06	(65,977.18)	Net Income Before Debt Expenses	(164,300.51)	(311,555.76)	147,255.25
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
53,158.36	65,066.39	11,908.03	Interest Expense	819.32	5,475.31	4,655.99
53,158.36	65,066.39	11,908.03	Total debt related expenses	819.32	5,475.31	4,655.99
1,212,354.52	1,266,423.67	(54,069.15)	Net Income before Extraordinary Exp.	(165,119.83)	(317,031.07)	151,911.24
16,623.94	20,907.00	(4,283.06)	Extraordinary Income (Expense)	5,791.93	200.00	5,591.93
\$ 1,228,978.46	\$ 1,287,330.67	\$ (58,352.21)	CHANGE IN NET ASSETS	\$ (159,327.90)	\$ (316,831.07)	\$ 157,503.17

**Athens Utilities Board
Budget Comparison - Power
May 31, 2020**

Year-to-Date May 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2020	Monthly Budget	Budget Variance
REVENUE:						
14,849,522.03	15,207,876.62	(358,354.59)	Residential Sales	1,003,076.84	1,027,301.45	(24,224.61)
3,828,689.58	3,939,485.47	(110,795.89)	Small Commercial Sales	253,943.84	306,211.53	(52,267.69)
26,435,913.94	27,147,445.89	(711,531.95)	Large Commercial Sales	1,919,421.50	2,307,906.94	(388,485.44)
387,987.38	379,814.70	8,172.68	Street and Athletic Lighting	32,792.50	33,409.36	(616.86)
532,192.62	503,689.84	28,502.78	Outdoor Lighting	47,765.73	44,833.13	2,932.60
655,787.79	623,998.45	31,789.34	Revenue from Fees	41,438.75	49,192.36	(7,753.61)
46,690,093.34	47,802,310.96	(1,112,217.62)	Total Revenue	3,298,439.16	3,768,854.77	(470,415.61)
37,386,252.24	38,722,015.87	1,335,763.63	Power Costs	2,661,639.60	3,243,787.67	582,148.07
9,303,841.10	9,080,295.09	223,546.01	Contribution Margin	636,799.56	525,067.10	111,732.46
OPERATING EXPENSES:						
16,247.06	2,935.90	(13,311.16)	Transmission Expense	11,850.37	57.41	(11,792.96)
1,020,875.51	945,110.69	(75,764.82)	Distribution Expense	111,245.77	95,902.32	(15,343.45)
1,031,612.23	690,153.19	(341,459.04)	Customer Service and Customer Acct. Expense	69,714.24	69,494.06	(220.18)
1,804,422.89	2,041,326.52	236,903.63	Administrative and General Expenses	202,889.35	184,068.36	(18,820.99)
3,873,157.69	3,679,526.30	(193,631.39)	Total Operating Expenses	395,699.73	349,522.15	(46,177.58)
Maintenance Expenses						
379.55	0.00	(379.55)	Transmission Expense	0.00	0.00	0.00
1,124,793.41	1,143,212.88	18,419.47	Distribution Expense	100,559.38	118,947.07	18,387.69
55,352.96	42,612.18	(12,740.78)	Administrative and General Expense	3,889.77	2,139.25	(1,750.52)
1,180,525.92	1,185,825.07	5,299.15	Total Maintenance Expenses	104,449.15	121,086.33	16,637.18
Other Operating Expense						
2,077,979.99	1,882,050.63	(195,929.36)	Depreciation Expense	180,297.53	167,373.61	(12,923.92)
932,853.85	872,682.75	(60,171.10)	Tax Equivalents	88,760.73	79,616.80	(9,143.93)
3,010,833.84	2,754,733.38	(256,100.46)	Total Other Operating Expenses	269,058.26	246,990.41	(22,067.85)
45,450,769.69	46,342,100.62	891,330.93	Total Operating and Maintenance Expenses	3,430,846.74	3,961,386.55	530,539.81
1,239,323.65	1,460,210.34	(220,886.69)	Operating Income	(132,407.58)	(192,531.78)	60,124.20
57,559.46	68,234.16	(10,674.70)	Other Income	(24,189.22)	7,759.85	(31,949.07)
1,296,883.11	1,528,444.50	(231,561.39)	Total Income	(156,596.80)	(184,771.93)	28,175.13
31,370.23	22,966.32	(8,403.91)	Miscellaneous Income Deductions	7,703.71	1,882.49	(5,821.22)
1,265,512.88	1,505,478.18	(239,965.30)	Net Income Before Debt Expenses	(164,300.51)	(186,654.42)	22,353.91
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
53,158.36	66,571.50	13,413.14	Interest Expense	819.32	6,166.12	5,346.80
53,158.36	66,571.50	13,413.14	Total debt related expenses	819.32	6,166.12	5,346.80
1,212,354.52	1,438,906.68	(226,552.16)	Net Income before Extraordinary Exp.	(165,119.83)	(192,820.54)	27,700.71
16,623.94	27,500.00	(10,876.06)	Extraordinary Income (Expense)	5,791.93	2,500.00	3,291.93
\$ 1,228,978.46	\$ 1,466,406.68	\$ (237,428.22)	CHANGE IN NET ASSETS	\$ (159,327.90)	\$ (190,320.54)	\$ 30,992.64

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
May 31, 2020**

Year-to-Date May 31, 2020	Year-to-Date Prior Year	Variance		Month to Date May 31, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
1,228,978.46	1,287,330.67	(58,352.21)	Net Operating Income	(159,327.90)	(316,831.07)	157,503.17
			Adjustments to reconcile operating income to net cash provided by operations:			
2,077,979.99	1,952,992.22	124,987.77	Depreciation	180,297.53	185,444.70	(5,147.17)
			Changes in Assets and Liabilities:			
1,579,503.10	643,655.14	935,847.96	Accounts Receivable	19,140.04	(37,441.80)	56,581.84
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(20,774.75)	210,100.33	(230,875.08)	Prepaid Expenses	21,398.69	20,548.65	850.04
20,314.61	445,864.93	(425,550.32)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
53,762.61	(79,645.90)	133,408.51	Materials and Supplies	53,477.52	(18,396.09)	71,873.61
(1,768,544.62)	(448,896.98)	(1,319,647.64)	Accounts Payable	372,981.68	565,451.40	(192,469.72)
5,495.54	31,281.14	(25,785.60)	Other Current Liabilities	2,910.39	25,723.59	(22,813.20)
(9,620.00)	3,560.00	(13,180.00)	Customer Deposits	3,860.00	(5,060.00)	8,920.00
36,753.09	(10,550.27)	47,303.36	Net Pension Liability	46,747.36	39,574.06	7,173.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
211,878.55	122,655.11	89,223.44	Retirements and Salvage	55,935.82	64,825.06	(8,889.24)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
3,415,726.58	4,158,346.39	(742,619.81)	Net Cash from Operating Activities	597,421.13	523,838.50	73,582.63
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(247,006.57)	(207,709.28)	(39,297.29)	Changes in Notes Payable	(234,906.09)	(249,992.23)	15,086.14
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(247,006.57)	(207,709.28)	(39,297.29)	Net Cash from Noncapital Financing Activities	(234,906.09)	(249,992.23)	15,086.14
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(3,270,571.30)	(4,367,092.22)	1,096,520.92	Changes in Electric Plant	(320,924.83)	(271,408.39)	(49,516.44)
(3,270,571.30)	(4,367,092.22)	1,096,520.92	Capital and Related Investing Activities	(320,924.83)	(271,408.39)	(49,516.44)
\$ (101,851.29)	\$ (416,455.11)	\$ 314,603.82	Net Changes in Cash Position	\$ 41,590.21	\$ 2,437.88	\$ 39,152.33
6,599,731.34	7,564,207.16	(964,475.82)	Cash at Beginning of Period	6,456,289.84	7,145,314.17	(689,024.33)
6,497,880.05	7,147,752.05	(649,872.00)	Cash at end of Period	6,497,880.05	7,147,752.05	(649,872.00)
\$ (101,851.29)	\$ (416,455.11)	\$ 314,603.82	Changes in Cash and Equivalents	\$ 41,590.21	\$ 2,437.88	\$ 39,152.33

Long-Term Debt \$4,039,511.63

**Athens Utilities Board
Statistics Report
May 31, 2020**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,093	11,014	0.72%	79
Small Commercial	2,005	1,994	0.55%	11
Large Commercial	269	270	-0.37%	-1
Street and Athletic Lighting	20	21	-4.76%	-1
Outdoor Lighting	58	58	0.00%	0
Total Services	13,445	13,357	0.66%	88

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2020	Prior Year	Change	5/31/2020	Prior Year	Change
Kwh						
Residential	9,861,096	9,618,530	2.52%	145,536,033	146,664,918	-0.77%
Small Commercial	1,998,563	2,445,066	-18.26%	31,353,897	31,964,541	-1.91%
Large Commercial	31,331,555	39,917,536	-21.51%	415,636,264	407,814,382	1.92%
Street and Athletic	191,424	225,497	-15.11%	2,372,417	2,659,128	-10.78%
Outdoor Lighting	219,803	231,151	-4.91%	2,339,398	2,613,398	-10.48%
Total	43,602,441	52,437,780	-16.85%	597,238,009	591,716,367	0.93%

Employment	May 31, 2020	Same Month Prior Year	Difference
	Employee Headcount	59.00	56.00
FTE	61.8	59.16	2.64
Y-T-D FTE	61.92	59.29	2.63

Heating/Cooling Degree Days (Calendar Month):			
	May 31, 2020	Prior Year	Difference
Heating Degree Days	136	31	106
Cooling Degree Days	112	230	-118

Heating/Cooling Degree Days (Billing Period):			
	May 31, 2020	Prior Year	Difference
Heating Degree Days	281	105	176
Cooling Degree Days	12	73	-61

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of May 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 2	65,000	57,607	7,393		88.63%
Replace Truck 70	65,000	55,256	9,744		85.01%
Replace Truck 25 (CNG) meter reader	53,000		53,000		
Replace Truck 4 (CNG) - veg. mgmt	53,000	17,973	35,027		33.91%
Replace Truck 10	140,000	115,840	24,160		82.74%
Fault indicators for various circuits	10,000	2,835	7,165		28.35%
Englewood substation regulators	90,000	10,317	79,683		11.46%
LED Purchases	300,000	287,153	12,847		95.72%
mPower improvements	10,000	23,000	(13,000)		230.00%
#6 Change out	250,000		250,000		
Build out Fiber	50,000	39,324	10,676	50.00%	78.65%
SCADA improvements	10,000		10,000		
Physical security substation houses	15,000	10,993	4,007		73.29%
Etowah SS Renovations	900,000	685,180	214,820	95.00%	76.13%
SAN Server	24,000	32,099	(8,099)		133.74%
Renovations to kitchen	30,000	17,199	12,801		57.33%
Other System Improvements	368,962	307,146	61,816		83.25%
Poles	332,066	229,241	102,825		69.03%
Primary Wire and Underground	500,000	658,266	(158,266)		131.65% Continuous
Transformers	491,950	174,896	317,054		35.55% Continuous
Services	307,468	387,859	(80,391)		126.15% Continuous
IT Core (Servers, mainframe, etc.)	20,000	12,635	7,365		63.18% Continuous
Total Planned Capital Improvements:					
	4,085,446	3,124,819	960,627		
Other Assets:					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	100,336	149,664		
OATI Web Server System		15,000	(15,000)		
Other		66,527	(66,527)		
Total Other Assets:					
	250,000	181,863	68,137		
Totals:					
	\$ 4,335,446	\$ 3,306,682	\$ 1,028,764		
Percentage of Budget Spent Year-to-date			76.27%	Fiscal Year	91.67%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
May 31, 2020**

Current Period May 31, 2020	Prior Year	Change from Prior Year		Current Period May 31, 2020	Prior Month	Change from prior Month
Assets:						
6,794,354.78	6,456,986.95	337,367.83	Cash and Cash Equivalents	6,794,354.78	6,746,128.09	48,226.69
242,092.55	273,359.16	(31,266.61)	Customer Receivables	242,092.55	233,211.20	8,881.35
566.90	0.00	566.90	Due to/from Other Divisions	566.90	0.00	566.90
11,516.85	21,529.88	(10,013.03)	Other Receivables	11,516.85	9,007.82	2,509.03
106,651.98	96,982.99	9,668.99	Prepaid Expenses	106,651.98	115,532.44	(8,880.46)
237,584.02	241,223.71	(3,639.69)	Materials and Supplies Inventory	237,584.02	239,440.69	(1,856.67)
7,392,767.08	7,090,082.69	302,684.39	Total Current Assets	7,392,767.08	7,343,320.24	49,446.84
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
458,687.40	269,129.92	189,557.48	Deferred Pension Outflows	458,687.40	458,687.40	0.00
33,269,939.37	32,738,810.09	531,129.28	Water Utility Plant, at cost	33,269,939.37	33,219,587.38	50,351.99
(14,436,049.72)	(13,530,149.64)	(905,900.08)	Less: Accumulated Depreciation	(14,436,049.72)	(14,346,257.99)	(89,791.73)
18,833,889.65	19,208,660.45	(374,770.80)	Net Water Utility Plant	18,833,889.65	18,873,329.39	(39,439.74)
19,292,577.05	19,477,790.37	(185,213.32)	Total Long Term Assets	19,292,577.05	19,332,016.79	(39,439.74)
\$ 26,685,344.13	\$ 26,567,873.06	\$ 117,471.07	Total Assets	\$ 26,685,344.13	\$ 26,675,337.03	\$ 10,007.10
Liabilities and Retained Earnings:						
82,489.60	82,266.36	223.24	Accounts Payable	82,489.60	67,224.76	15,264.84
49,060.00	50,620.00	(1,560.00)	Customer Deposits	49,060.00	49,220.00	(160.00)
133,767.06	134,775.71	(1,008.65)	Other Current Liabilities	133,767.06	132,161.31	1,605.75
265,316.66	267,662.07	(2,345.41)	Total Current Liabilities	265,316.66	248,606.07	16,710.59
707,956.27	590,293.61	117,662.66	Net Pension Liability	707,956.27	694,357.55	13,598.72
52,733.35	66,987.93	(14,254.58)	Deferred Pension Inflows	52,733.35	52,733.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,209,739.96	4,406,076.34	(196,336.38)	Note Payable	4,209,739.96	4,225,480.60	(15,740.64)
4,970,429.58	5,063,357.88	(92,928.30)	Total Long Term Liabilities	4,970,429.58	4,972,571.50	(2,141.92)
21,449,597.89	21,236,853.11	212,744.78	Net Position	21,449,597.89	21,454,159.46	(4,561.57)
\$ 26,685,344.13	\$ 26,567,873.06	\$ 117,471.07	Total Liabilities and Retained Earnings	\$ 26,685,344.13	\$ 26,675,337.03	\$ 10,007.10

**Athens Utilities Board
Profit and Loss Statement - Water
May 31, 2020**

Year-to-Date May 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month May 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,658,423.04	1,604,230.28	54,192.76	Residential	151,556.35	144,201.07	7,355.28
1,765,050.45	1,725,535.11	39,515.34	Small Commercial	141,166.35	157,594.52	(16,428.17)
468,321.18	452,481.26	15,839.92	Large Commercial	38,314.12	42,320.20	(4,006.08)
133,393.19	113,697.13	19,696.06	Other	10,048.21	9,326.77	721.44
4,025,187.86	3,895,943.78	129,244.08	Total Revenue	341,085.03	353,442.56	(12,357.53)
605,214.88	516,941.74	(88,273.14)	Purchased Supply	60,487.04	54,626.42	(5,860.62)
3,419,972.98	3,379,002.04	40,970.94	Contribution Margin	280,597.99	298,816.14	(18,218.15)
OPERATING EXPENSES:						
402,908.26	375,656.32	(27,251.94)	Source and Pump Expense	28,046.64	42,135.98	14,089.34
203,151.92	208,977.89	5,825.97	Distribution Expense	15,101.66	14,885.71	(215.95)
491,338.52	395,232.93	(96,105.59)	Customer Service and Customer Acct. Expense	35,508.59	33,746.56	(1,762.03)
797,427.45	753,859.92	(43,567.53)	Administrative and General Expense	72,733.94	64,802.67	(7,931.27)
1,894,826.15	1,733,727.06	(161,099.09)	Total operating expenses	151,390.83	155,570.92	4,180.09
Maintenance Expenses						
77,418.16	65,308.42	(12,109.74)	Source and Pump Expense	6,255.45	7,598.64	1,343.19
394,869.70	408,306.89	13,437.19	Distribution Expense	37,476.97	46,751.95	9,274.98
9,199.39	10,247.93	1,048.54	Administrative and General Expense	1,046.20	106.63	(939.57)
481,487.25	483,863.24	2,375.99	Total Maintenance Expense	44,778.62	54,457.22	9,678.60
Other Operating Expenses						
832,777.44	834,477.61	1,700.17	Depreciation Expense	82,794.02	87,044.53	4,250.51
832,777.44	834,477.61	1,700.17	Total Other Operating Expenses	82,794.02	87,044.53	4,250.51
3,814,305.72	3,569,009.65	(245,296.07)	Total Operating and Maintenance Expense	339,450.51	351,699.09	12,248.58
210,882.14	326,934.13	(116,051.99)	Operating Income	1,634.52	1,743.47	(108.95)
54,095.52	50,639.08	3,456.44	Other Income	2,365.30	5,298.96	(2,933.66)
264,977.66	377,573.21	(112,595.55)	Total Income	3,999.82	7,042.43	(3,042.61)
8,019.89	8,521.62	501.73	Other Expense	0.00	212.50	212.50
256,957.77	369,051.59	(112,093.82)	Net Income Before Debt Expense	3,999.82	6,829.93	(2,830.11)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
97,799.43	111,791.56	13,992.13	Interest on Long Term Debt	8,561.39	10,077.35	1,515.96
97,799.43	111,791.56	13,992.13	Total debt related expenses	8,561.39	10,077.35	1,515.96
159,158.34	257,260.03	(98,101.69)	Net Income Before Extraordinary Income	(4,561.57)	(3,247.42)	(1,314.15)
0.00	4,201.73	(4,201.73)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 159,158.34	\$ 261,461.76	\$ (102,303.42)	CHANGE IN NET ASSETS	\$ (4,561.57)	\$ (3,247.42)	\$ (1,314.15)

**Athens Utilities Board
Budget Comparison - Water
May 31, 2020**

Year-to-Date May 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2020	Monthly Budget	Budget Variance
REVENUE:						
1,658,423.04	1,614,910.17	43,512.87	Residential	151,556.35	143,667.67	7,888.68
1,765,050.45	1,809,277.52	(44,227.07)	Small Commercial	141,166.35	158,085.72	(16,919.37)
468,321.18	385,580.30	82,740.88	Large Commercial	38,314.12	34,097.99	4,216.13
133,393.19	78,739.03	54,654.16	Other	10,048.21	7,441.18	2,607.03
4,025,187.86	3,888,507.04	136,680.82	Total Revenue	341,085.03	343,292.55	(2,207.52)
605,214.88	567,420.47	(37,794.41)	Purchased Supply	60,487.04	51,882.18	(8,604.86)
3,419,972.98	3,321,086.56	98,886.42	Contribution Margin	280,597.99	291,410.37	(10,812.38)
OPERATING EXPENSES:						
402,908.26	362,619.47	(40,288.79)	Source and Pump Expense	28,046.64	39,385.69	11,339.05
203,151.92	190,589.54	(12,562.38)	Distribution Expense	15,101.66	22,127.99	7,026.33
491,338.52	396,119.97	(95,218.55)	Customer Service and Customer Acct. Expense	35,508.59	39,496.48	3,987.89
797,427.45	842,041.39	44,613.94	Administrative and General Expense	72,733.94	72,040.74	(693.20)
1,894,826.15	1,791,370.38	(103,455.77)	Total operating expenses	151,390.83	173,050.90	21,660.07
Maintenance Expenses						
77,418.16	75,257.87	(2,160.29)	Source and Pump Expense	6,255.45	11,816.51	5,561.06
394,869.70	364,814.19	(30,055.51)	Distribution Expense	37,476.97	38,877.61	1,400.64
9,199.39	7,113.95	(2,085.44)	Administrative and General Expense	1,046.20	326.70	(719.50)
481,487.25	447,186.01	(34,301.24)	Total Maintenance Expense	44,778.62	51,020.81	6,242.19
Other Operating Expenses						
832,777.44	874,668.47	41,891.03	Depreciation Expense	82,794.02	70,213.21	(12,580.81)
832,777.44	874,668.47	41,891.03	Total Other Operating Expenses	82,794.02	70,213.21	(12,580.81)
3,814,305.72	3,680,645.33	(133,660.39)	Total Operating and Maintenance Expenses	339,450.51	346,167.11	6,716.60
210,882.14	207,861.71	3,020.43	Operating Income	1,634.52	(2,874.55)	4,509.07
54,095.52	27,463.32	26,632.20	Other Income	2,365.30	1,743.14	622.16
264,977.66	235,325.02	29,652.64	Total Income	3,999.82	(1,131.41)	5,131.23
8,019.89	5,420.34	(2,599.55)	Other Expense	0.00	16.66	16.66
256,957.77	229,904.68	27,053.09	Net Income Before Debt Expense	3,999.82	(1,148.07)	5,147.89
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
97,799.43	111,735.41	13,935.98	Interest on Long Term Debt	8,561.39	8,384.98	(176.41)
97,799.43	111,735.41	13,935.98	Total debt related expenses	8,561.39	8,384.98	(176.41)
159,158.34	118,169.28	40,989.06	Net Income Before Extraordinary Income	(4,561.57)	(9,533.06)	4,971.49
0.00	22,000.00	(22,000.00)	Grants, Contributions, Extraordinary	0.00	2,000.00	(2,000.00)
\$ 159,158.34	\$ 140,169.28	\$ 18,989.06	CHANGE IN NET ASSETS	\$ (4,561.57)	\$ (7,533.06)	\$ 2,971.49

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
May 31, 2020**

Year-to-Date May 31, 2020	Year-to-Date Prior Year	Variance		Month to Date May 31, 2020	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
159,158.34	257,260.03	(98,101.69)	Net Operating Income	(4,561.57)	(3,247.42)	(1,314.15)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
832,777.44	834,477.61	(1,700.17)	Depreciation	82,794.02	87,044.53	(4,250.51)
Changes in Assets and Liabilities:						
106,391.98	8,120.43	98,271.55	Receivables	(11,390.38)	(4,962.01)	(6,428.37)
(566.90)	0.00	(566.90)	Due from (to) Other Divisions	(566.90)	0.00	(566.90)
(5,704.10)	90,465.78	(96,169.88)	Prepaid Expenses	8,880.46	9,138.34	(257.88)
15,400.02	129,701.24	(114,301.22)	Deferred Pension Outflows	0.00	0.00	0.00
9,495.39	10,554.83	(1,059.44)	Materials and Supplies	1,856.67	6,682.85	(4,826.18)
(191,335.90)	(4,006.44)	(187,329.46)	Accounts Payable	15,264.84	21,690.23	(6,425.39)
(2,202.03)	19,047.99	(21,250.02)	Other Current Liabilities	1,605.75	2,904.27	(1,298.52)
10,829.20	(2,690.18)	13,519.38	Net Pension Liability	13,598.72	11,546.46	2,052.26
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
23,635.24	8,440.00	15,195.24	Retirements and Salvage	6,997.71	2,842.16	4,155.55
(2,065.00)	(1,080.00)	(985.00)	Customer Deposits	(160.00)	150.00	(310.00)
955,813.68	1,350,291.29	(394,477.61)	Net Cash from Operating Activities	114,319.32	133,789.41	(19,470.09)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(170,181.15)	(156,172.71)	(14,008.44)	Changes in Notes Payable	(15,740.64)	(14,225.48)	(1,515.16)
(170,181.15)	(156,172.71)	(14,008.44)	Net Cash from Financing Activities	(15,740.64)	(14,225.48)	(1,515.16)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	4,201.73	(4,201.73)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(481,079.29)	(464,598.59)	(16,480.70)	Water Utility Plant	(50,351.99)	(27,524.93)	(22,827.06)
(481,079.29)	(460,396.86)	(20,682.43)	Net from Capital and Investing Activities	(50,351.99)	(27,524.93)	(22,827.06)
\$ 304,553.24	\$ 733,721.72	\$ (429,168.48)	Net Changes in Cash Position	\$ 48,226.69	\$ 92,039.00	\$ (43,812.31)
CASH BALANCES:						
6,489,801.54	5,723,265.23	766,536.31	Cash at Beginning of Period	6,746,128.09	6,364,947.95	381,180.14
6,794,354.78	6,456,986.95	337,367.83	Cash at End of Period	6,794,354.78	6,456,986.95	337,367.83
\$ 304,553.24	\$ 733,721.72	\$ (429,168.48)	Changes in Cash and Equivalents	\$ 48,226.69	\$ 92,039.00	\$ (43,812.31)

Long-Term Debt 4,209,739.96

**Athens Utilities Board
Statistics Report
May 31, 2020**

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,047	6,956	1.31%	91
Small Commercial	1,247	1,243	0.32%	4
Large Commercial	35	35	0.00%	0
	8,329	8,234	1.15%	95

Sales Volumes:	Current Month			Year-to-Date		
	May 31, 2020	Prior Year	Change	5/31/2020	Prior Year	Change
Gallonsx100						
Residential	270,269	252,769	6.92%	2,958,776	2,840,120	4.18%
Small Commercial	359,807	397,705	-9.53%	4,514,097	4,319,626	4.50%
Large Commercial	97,430	108,227	-9.98%	1,209,129	1,161,451	4.11%
	727,506	758,701	-4.11%	8,682,002	8,321,197	4.34%

Employment	May 31, 2020	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.4	15.05	-0.65
Y-T-D FTE	14.79	14.79	0.00

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of May 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
TDOT Highway 30 Project	30,000	14,453	15,547		100.00%
Congress Pkwy - Phase 1 (Dennis to Decatur Pk)	300,000		300,000		
Replace safety rails around WTP	55,000	754	54,246		1.37%
Flash Mixers, Baffling, SCADA at WTP	100,000		100,000		
SAN Server	15,000	20,062	(5,062)		133.74%
Water Plant Building Maint and Lab Equipment	50,000	35,103	14,897		70.21%
Meter Change Out (Large, Small and Testing)	30,000	27,070	2,930		90.23% Continuous
Reservoir and Pump Maintenance (clearwell)	50,000	74,770	(24,770)		149.54% Continuous
Water Line Extensions	300,000	15,415	284,585		5.14% Continuous
Distribution Rehabilitation	100,000	62,909	37,091		62.91% Continuous
Field and Safety Equipment	25,000	27,957	(2,957)		111.83% Continuous
Water Services	125,000	142,983	(17,983)		114.39% Continuous
Technology (SCADA, Computers)	30,000	22,548	7,452		75.16% Continuous
IT Core (Servers, mainframe, etc.)	20,000	561	19,439		2.81% Continuous
Total Planned Capital Improvements:	\$ 1,350,000	\$ 444,584	\$ 905,416		
Other Assets:					
Water Project #8 (CR 707) (FY 2019 Budget Item)	40,000	41,708	(1,708)		100.00%
Other		4,773	(4,773)		
Total Other Assets:	40,000	46,480	(6,480)		
Totals:	\$ 1,390,000	\$ 491,065	\$ 898,935		
Percentage of Budget Spent Year-to-date			35.33%	Fiscal Year	91.67%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
May 31, 2020**

Current Period May 31, 2020	Prior Year	Change from Prior Year		Current Period May 31, 2020	Prior Month	Change from prior Month
Assets:						
6,280,450.25	5,950,124.77	330,325.48	Cash and Cash Equivalents	6,280,450.25	6,247,569.82	32,880.43
304,419.17	394,813.40	(90,394.23)	Receivables	304,419.17	374,186.28	(69,767.11)
181,975.96	157,476.37	24,499.59	Prepaid Expenses	181,975.96	157,370.99	24,604.97
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
123,138.39	121,996.00	1,142.39	Materials and Supplies Inventory	123,138.39	128,643.17	(5,504.78)
6,889,983.77	6,624,410.54	265,573.23	Total Current Assets	6,889,983.77	6,907,770.26	(17,786.49)
24,125,921.75	23,750,830.55	375,091.20	Gas Utility Plant, at Cost	24,125,921.75	24,085,954.98	39,966.77
(9,823,837.82)	(9,268,625.10)	(555,212.72)	Less: Accumulated Depreciation	(9,823,837.82)	(9,756,777.51)	(67,060.31)
14,302,083.93	14,482,205.45	(180,121.52)	Net Gas Utility Plant	14,302,083.93	14,329,177.47	(27,093.54)
325,187.59	189,206.10	135,981.49	Deferred Pension Outflows	325,187.59	325,187.59	0.00
\$ 21,517,255.29	\$ 21,295,822.09	\$ 221,433.20	Total Assets	\$ 21,517,255.29	\$ 21,562,135.32	\$ (44,880.03)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
190,125.15	271,247.79	(81,122.64)	Accounts Payable	190,125.15	201,175.58	(11,050.43)
91,805.00	97,130.00	(5,325.00)	Customer Deposits	91,805.00	93,650.00	(1,845.00)
68,459.56	79,790.12	(11,330.56)	Accrued Liabilities	68,459.56	67,142.65	1,316.91
350,389.71	448,167.91	(97,778.20)	Total Current Liabilities	350,389.71	361,968.23	(11,578.52)
470,172.12	388,549.57	81,622.55	Net Pension Liability	470,172.12	461,105.98	9,066.14
34,666.96	43,761.34	(9,094.38)	Deferred Pension Inflows	34,666.96	34,666.96	0.00
20,662,026.50	20,415,343.27	246,683.23	Net Position	20,662,026.50	20,704,394.15	(42,367.65)
\$ 21,517,255.29	\$ 21,295,822.09	\$ 221,433.20	Total Liabilities and Retained Earnings	\$ 21,517,255.29	\$ 21,562,135.32	\$ (44,880.03)

Athens Utilities Board
Profit and Loss Statement - Gas
May 31, 2020

Year-to-Date May 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
2,207,737.18	2,496,895.70	(289,158.52)	Residential	142,824.06	109,900.90	32,923.16
1,524,940.36	1,739,517.38	(214,577.02)	Small Commercial	74,842.85	90,841.26	(15,998.41)
763,378.92	748,731.64	14,647.28	Large Commercial	36,399.60	53,847.47	(17,447.87)
1,041,260.47	1,181,975.88	(140,715.41)	Interruptible	54,653.57	93,779.17	(39,125.60)
9,118.03	15,311.04	(6,193.01)	CNG	406.21	2,399.59	(1,993.38)
63,119.36	58,277.96	4,841.40	Fees and Other Gas Revenues	3,965.92	4,313.09	(347.17)
5,609,554.32	6,240,709.60	(631,155.28)	Total Revenue	313,092.21	355,081.48	(41,989.27)
2,858,610.36	3,680,236.39	821,626.03	Purchased supply	145,901.35	180,909.48	35,008.13
2,750,943.96	2,560,473.21	190,470.75	Contribution Margin	167,190.86	174,172.00	(6,981.14)
			OPERATING EXPENSES:			
366,488.24	364,369.24	(2,119.00)	Distribution Expense	25,670.29	25,454.08	(216.21)
361,029.66	299,411.47	(61,618.19)	Customer Service and Customer Acct. Exp.	32,619.69	25,280.20	(7,339.49)
610,904.46	600,302.95	(10,601.51)	Administrative and General Expense	57,895.01	75,355.51	17,460.50
1,338,422.36	1,264,083.66	(74,338.70)	Total operating expenses	116,184.99	126,089.79	9,904.80
			Maintenance Expense			
240,202.38	195,704.95	(44,497.43)	Distribution Expense	20,149.67	17,069.97	(3,079.70)
14,620.28	11,181.85	(3,438.43)	Administrative and General Expense	2,211.60	1,005.24	(1,206.36)
254,822.66	206,886.80	(47,935.86)	Total Maintenance Expense	22,361.27	18,075.21	(4,286.06)
			Other Operating Expenses			
590,539.79	576,181.31	(14,358.48)	Depreciation	54,701.56	53,296.07	(1,405.49)
215,751.25	220,017.33	4,266.08	Tax Equivalent	18,945.42	19,981.91	1,036.49
806,291.04	796,198.64	(10,092.40)	Total Other Operating Expenses	73,646.98	73,277.98	(369.00)
5,258,146.42	5,947,405.49	689,259.07	Operating and Maintenance Expenses	358,094.59	398,352.46	40,257.87
351,407.90	293,304.11	58,103.79	Operating Income	(45,002.38)	(43,270.98)	(1,731.40)
52,461.40	48,450.39	4,011.01	Other Income	2,651.71	3,924.03	(1,272.32)
403,869.30	341,754.50	62,114.80	Total Income	(42,350.67)	(39,346.95)	(3,003.72)
25,399.73	10,985.43	(14,414.30)	Miscellaneous Income Deductions	16.98	190.57	173.59
378,469.57	330,769.07	47,700.50	Net Income Before Extraordinary	(42,367.65)	(39,537.52)	(2,830.13)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 378,469.57	\$ 330,769.07	\$ 47,700.50	Change in Net Assets	\$ (42,367.65)	\$ (39,537.52)	\$ (2,830.13)

**Athens Utilities Board
Budget Comparison - Gas
May 31, 2020**

Year-to-Date May 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2020	Monthly Budget	Budget Variance
REVENUE:						
2,207,737.18	2,430,955.87	(223,218.69)	Residential	142,824.06	115,081.29	27,742.77
1,524,940.36	1,641,566.23	(116,625.87)	Small Commercial	74,842.85	77,314.36	(2,471.51)
763,378.92	754,635.20	8,743.72	Large Commercial	36,399.60	49,175.90	(12,776.30)
1,041,260.47	1,117,293.22	(76,032.75)	Interruptible	54,653.57	91,227.46	(36,573.89)
9,118.03	11,916.67	(2,798.64)	CNG	406.21	1,083.33	(677.12)
63,119.36	63,289.06	(169.70)	Fees and Other Gas Revenues	3,965.92	4,378.29	(412.37)
5,609,554.32	6,019,656.24	(410,101.92)	Total Revenue	313,092.21	338,260.63	(25,168.42)
2,858,610.36	3,612,799.44	754,189.08	Purchased supply	145,901.35	198,391.47	52,490.12
2,750,943.96	2,406,856.80	344,087.16	Contribution Margin	167,190.86	139,869.15	27,321.71
OPERATING EXPENSES:						
366,488.24	325,374.81	(41,113.43)	Distribution Expense	25,670.29	30,233.04	4,562.75
361,029.66	295,794.07	(65,235.59)	Cust. Service and Cust. Acct. Expense	32,619.69	27,697.82	(4,921.87)
610,904.46	688,829.64	77,925.18	Administrative and General Expense	57,895.01	60,442.76	2,547.75
1,338,422.36	1,309,998.52	(28,423.84)	Total operating expenses	116,184.99	118,373.61	2,188.62
Maintenance Expense						
240,202.38	194,583.25	(45,619.13)	Distribution Expense	20,149.67	20,188.31	38.64
14,620.28	11,295.73	(3,324.55)	Administrative and General Expense	2,211.60	520.37	(1,691.23)
254,822.66	205,878.98	(48,943.68)	Total Maintenance Expense	22,361.27	20,708.69	(1,652.58)
Other Operating Expenses						
590,539.79	538,057.53	(52,482.26)	Depreciation	54,701.56	48,052.84	(6,648.72)
215,751.25	229,274.58	13,523.33	Tax Equivalents	18,945.42	20,714.54	1,769.12
806,291.04	767,332.11	(38,958.93)	Total Other Operating Expenses	73,646.98	68,767.38	(4,879.60)
5,258,146.42	5,896,009.05	637,862.63	Operating and Maintenance Expenses	358,094.59	406,241.15	48,146.56
351,407.90	123,647.19	227,760.71	Operating Income	(45,002.38)	(67,980.53)	22,978.15
52,461.40	22,611.84	29,849.56	Other Income	2,651.71	(77.42)	2,729.13
403,869.30	146,259.03	257,610.27	Total Income	(42,350.67)	(68,057.95)	25,707.28
25,399.73	17,595.58	(7,804.15)	Miscellaneous Income Deductions	16.98	543.74	526.76
378,469.57	128,663.45	249,806.12	Net Before Extraordinary	(42,367.65)	(68,601.68)	26,234.03
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 378,469.57	\$ 128,663.45	\$ 249,806.12	Change in Net Assets	\$ (42,367.65)	\$ (68,601.68)	\$ 26,234.03

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
May 31, 2020**

Year-to-Date May 31, 2020	Year-to-Date Prior Year	Variance		Month to Date May 31, 2020	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
378,469.57	330,769.07	47,700.50	Net Operating Income	(42,367.65)	(39,537.52)	(2,830.13)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
590,539.79	576,181.31	14,358.48	Depreciation	54,701.56	53,296.07	1,405.49
Changes in Assets and Liabilities:						
(2,453.16)	(99,716.54)	97,263.38	Receivables	69,767.11	169,613.56	(99,846.45)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
25,977.76	221,426.50	(195,448.74)	Prepaid Expenses	(24,604.97)	(54,629.71)	30,024.74
(9,607.65)	86,470.66	(96,078.31)	Deferred Pension Outflows	0.00	0.00	0.00
(2,982.11)	550.18	(3,532.29)	Materials and Supplies	5,504.78	(3,670.79)	9,175.57
(129,170.03)	28,007.52	(157,177.55)	Accounts Payable	(11,050.43)	(11,158.96)	108.53
(9,299.86)	9,091.23	(18,391.09)	Other Current Liabilities	1,316.91	(80.96)	1,397.87
(4,830.00)	(21,265.00)	16,435.00	Customer Deposits	(1,845.00)	(4,630.00)	2,785.00
5,403.73	(6,787.43)	12,191.16	Net Pension Liabilities	9,066.14	7,243.93	1,822.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
66,247.71	57,267.30	8,980.41	Retirements and Salvage	12,358.75	6,241.03	6,117.72
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
908,295.75	1,181,994.80	(273,699.05)	Net Cash from Operating Activities	72,847.20	122,686.65	(49,839.45)
CASH FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(531,511.26)	(371,206.57)	(160,304.69)	Changes in Gas Utility Plant	(39,966.77)	(25,618.48)	(14,348.29)
(531,511.26)	(371,206.57)	(160,304.69)	Net Cash from Capital and Related Investing Activities	(39,966.77)	(25,618.48)	(14,348.29)
Cash from Financing Activities						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ 376,784.49	\$ 810,788.23	\$ (434,003.74)	Net Changes in Cash Position	\$ 32,880.43	\$ 97,068.17	\$ (64,187.74)
5,903,665.76	5,139,336.54	764,329.22	Cash at Beginning of Period	6,247,569.82	5,853,056.60	394,513.22
6,280,450.25	5,950,124.77	330,325.48	Cash at End of Period	6,280,450.25	5,950,124.77	330,325.48
\$ 376,784.49	\$ 810,788.23	\$ (434,003.74)	Changes in Cash and Equivalents	\$ 32,880.43	\$ 97,068.17	\$ (64,187.74)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
May 31, 2020**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,485	5,434	0.94%	51
Small Commercial	938	936	0.21%	2
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,440	6,387	0.83%	53

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2020	Prior Year	Change	5/31/2020	Prior Year	Change
Units Sold						
Residential	136,670	87,358	56.45%	2,152,572	2,315,733	-7.05%
Small Commercial	99,149	109,566	-9.51%	1,993,827	2,102,168	-5.15%
Large Commercial	57,948	76,900	-24.64%	1,173,154	1,045,918	12.17%
Interruptible	118,899	184,679	-35.62%	2,232,452	2,283,118	-2.22%
CNG	1,701	3,179	-46.49%	22,690	26,444	-14.20%
	414,367	461,682	-10.25%	7,574,695	7,773,381	-2.56%

Employment	May 31, 2020	Prior Year	Difference
Employee Headcount	9.00	10.00	-1.00
FTE	9.83	9.74	0.09
Y-T-D FTE	10.28	9.32	0.96

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of May 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 5 (Meter Reader)	40,000		40,000		
Truck 30 (2010) if not purchased FY 2019	40,000		40,000		
Truck 22 (2013) w/utility bed - service truck	50,000	46,498	3,502	100%	93.00%
Truck 34(2014) locating tk	40,000	21,473	18,527		53.68%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Mechanical Correctors	10,000	5,609	4,391		56.09%
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
25% of 5 Year Leak Survey	30,000	17,226	12,774		57.42%
Rock Hammer for Komatsu (Trac Hoe)	15,000	14,500	500	100%	96.67%
Mini-Max 3/4" HeatFusion Machine	4,000		4,000		
Replace Locating Equipment - Digital	5,000		5,000		
Tilt Trailer	10,500	10,000	500	100%	95.24%
Quick Coupler for Komatsu (Trac Hoe)	1,796		1,796		Continuous
Replace Odorant System - Athens / Riceville	25,000		25,000		Continuous
SAN Server	11,400	15,247	(3,847)		133.74% Continuous
System Improvement	60,000		60,000		Continuous
Main	100,000	58,996	41,004		59.00% Continuous
Services	130,000	229,748	(99,748)		176.73% Continuous
CNG Conversions	70,000	36,108	33,892		51.58% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,258	18,742		6.29% Continuous
Total Planned Capital Improvements:	\$ 694,196	\$ 456,664	\$ 237,532		
Other Assets:					
Meter Testing		5,374	(5,374)		
Cashier Area Rennovation (FY 2019 Budget)	50,000	49,313	687		
Replace Truck 53 (FY 2019 Budget)	50,000	42,998	7,002		
Other		13,607	(13,607)		
Total Other Assets:	\$ -	\$ 111,292	\$ (11,292)		
Totals:	\$ 694,196	\$ 567,956	\$ 226,240		
Percentage of Budget Spent Year-to-date			81.81%	Fiscal Year	91.67%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
May 31, 2020**

Current Period May 31, 2020	Prior Year	Change from Prior Year		Current Period May 31, 2020	Prior Month	Change from prior Month
Assets:						
4,244,453.59	4,345,911.96	(101,458.37)	Cash and Cash Equivalents	4,244,453.59	5,056,170.20	(811,716.61)
391,557.39	514,782.07	(123,224.68)	Receivables	391,557.39	442,810.77	(51,253.38)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
23,763.80	17,930.49	5,833.31	Prepaid Expenses	23,763.80	38,488.30	(14,724.50)
280,867.58	261,835.00	19,032.58	Materials and Supplies Inventory	280,867.58	289,427.77	(8,560.19)
4,940,642.36	5,140,459.52	(199,817.16)	Total Current Assets	4,940,642.36	5,826,897.04	(886,254.68)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	299,999.31	(299,999.31)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
510,520.69	0.00	510,520.69	Deferred Pension Outflows	510,520.69	510,520.69	0.00
56,629,836.80	55,296,026.18	1,333,810.62	Sewer Utility Plant, at Cost	56,629,836.80	56,578,126.87	51,709.93
(21,652,153.99)	(20,345,830.88)	(1,306,323.11)	Less: Accumulated Depreciation	(21,652,153.99)	(21,439,314.81)	(212,839.18)
34,977,682.81	34,950,195.30	27,487.51	Net Sewer Utility Plant	34,977,682.81	35,138,812.06	(161,129.25)
35,488,203.50	35,250,194.61	238,008.89	Total Long Term Assets	35,488,203.50	35,649,332.75	(161,129.25)
\$ 40,428,845.86	\$ 40,390,654.13	\$ 38,191.73	Total Assets	\$ 40,428,845.86	\$ 41,476,229.79	\$ (1,047,383.93)
Liabilities and Retained Earnings:						
72,674.05	77,244.76	(4,570.71)	Accounts Payable	72,674.05	68,383.58	4,290.47
58,935.00	61,370.00	(2,435.00)	Customer Deposits	58,935.00	59,280.00	(345.00)
167,566.32	146,733.21	20,833.11	Other Current Liabilities	167,566.32	167,173.04	393.28
299,175.37	285,347.97	13,827.40	Total Current Liabilities	299,175.37	294,836.62	4,338.75
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,741,732.54	1,877,383.14	(135,650.60)	Notes Payable - State of Tennessee	1,741,732.54	1,753,160.87	(11,428.33)
12,544,060.89	13,590,578.39	(1,046,517.50)	Notes Payable - Other	12,544,060.89	13,590,578.39	(1,046,517.50)
724,180.41	602,748.48	121,431.93	Net Pension Liability	724,180.41	710,259.30	13,921.11
53,070.27	66,900.29	(13,830.02)	Deferred Pension Inflows	53,070.27	53,070.27	0.00
15,063,044.11	16,137,610.30	(1,074,566.19)	Total Long Term Liabilities	15,063,044.11	16,107,068.83	(1,044,024.72)
25,066,626.38	23,967,695.86	1,098,930.52	Net Position	25,066,626.38	25,074,324.34	(7,697.96)
\$ 40,428,845.86	\$ 40,390,654.13	\$ 38,191.73	Total Liabilities and Net Assets	\$ 40,428,845.86	\$ 41,476,229.79	\$ (1,047,383.93)

Athens Utilities Board
Profit and Loss Statement - Wastewater
May 31, 2020

Year-to-Date May 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,925,948.35	1,867,241.75	58,706.60	Residential	177,330.43	172,809.76	4,520.67
1,628,587.01	1,652,668.34	(24,081.33)	Small Commercial	120,454.96	157,441.33	(36,986.37)
2,353,445.74	2,288,991.02	64,454.72	Large Commercial	150,355.60	233,772.86	(83,417.26)
169,054.24	191,571.57	(22,517.33)	Other	20,920.95	18,248.85	2,672.10
6,077,035.34	6,000,472.68	76,562.66	Total Revenue	469,061.94	582,272.80	(113,210.86)
OPERATING AND MAINTENANCE EXPENSES:						
1,279,718.45	1,330,562.32	50,843.87	Sewer Treatment Plant Expense	104,266.34	102,315.75	(1,950.59)
85,569.50	94,148.74	8,579.24	Pumping Station Expense	7,660.53	6,758.14	(902.39)
293,313.99	278,066.56	(15,247.43)	General Expense	21,816.08	24,741.96	2,925.88
428,036.44	132,973.93	(295,062.51)	Cust. Service and Cust. Acct. Expense	12,421.63	13,305.22	883.59
905,065.37	822,707.49	(82,357.88)	Administrative and General Expense	81,114.70	81,555.61	440.91
2,991,703.75	2,658,459.04	(333,244.71)	Total Operating Expenses	227,279.28	228,676.68	1,397.40
Maintenance Expense						
153,319.58	158,040.07	4,720.49	Sewer Treatment Plant Expense	9,380.72	14,174.37	4,793.65
78,166.79	78,057.83	(108.96)	Pumping Station Expense	9,191.94	6,087.74	(3,104.20)
383,632.73	307,876.39	(75,756.34)	General Expense	36,507.89	14,945.72	(21,562.17)
6,935.16	6,422.68	(512.48)	Administrative and General Expense	898.94	220.79	(678.15)
622,054.26	550,396.97	(71,657.29)	Total Maintenance Expense	55,979.49	35,428.62	(20,550.87)
Other Operating Expenses						
1,586,688.19	1,448,113.96	(138,574.23)	Depreciation	188,769.61	136,522.09	(52,247.52)
1,586,688.19	1,448,113.96	(138,574.23)	Total Other Operating Expenses	188,769.61	136,522.09	(52,247.52)
5,200,446.20	4,656,969.97	(543,476.23)	Operating and Maintenance Expenses	472,028.38	400,627.39	(71,400.99)
876,589.14	1,343,502.71	(466,913.57)	Operating Income	(2,966.44)	181,645.41	(184,611.85)
51,919.69	18,475.14	33,444.55	Other Income	1,647.73	2,897.10	(1,249.37)
928,508.83	1,361,977.85	(433,469.02)	Total Income	(1,318.71)	184,542.51	(185,861.22)
7,653.63	7,974.74	321.11	Other Expense	0.00	136.00	136.00
920,855.20	1,354,003.11	(433,147.91)	Net Income Before Debt Expense	(1,318.71)	184,406.51	(185,725.22)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
217,625.90	270,423.97	52,798.07	Other Debt Interest	6,379.25	24,475.89	18,096.64
217,625.90	270,423.97	52,798.07	Total debt related expenses	6,379.25	24,475.89	18,096.64
703,229.30	1,083,579.14	(380,349.84)	Net Before Extraordinary	(7,697.96)	159,930.62	(167,628.58)
306,009.06	398,881.61	(92,872.55)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 1,009,238.36	\$ 1,482,460.75	\$ (473,222.39)	Change in Net Assets	\$ (7,697.96)	\$ 159,930.62	\$ (167,628.58)

**Athens Utilities Board
Budget Comparison - Wastewater
May 31, 2020**

Year-to-Date May 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month May 31, 2020	Monthly Budget	Budget Variance
REVENUE:						
1,925,948.35	1,899,113.15	26,835.20	Residential	177,330.43	171,113.38	6,217.05
1,628,587.01	1,566,370.97	62,216.04	Small Commercial	120,454.96	143,153.36	(22,698.40)
2,353,445.74	1,659,561.80	693,883.94	Large Commercial	150,355.60	151,554.76	(1,199.16)
169,054.24	157,448.34	11,605.90	Other	20,920.95	14,023.36	6,897.59
6,077,035.34	5,282,494.26	794,541.08	Total Revenue	469,061.94	479,844.85	(10,782.91)
OPERATING AND MAINTENANCE EXPENSES:						
1,279,718.45	1,206,517.68	(73,200.77)	Sewer Treatment Plant Expense	104,266.34	118,081.30	13,814.96
85,569.50	78,664.15	(6,905.35)	Pumping Station Expense	7,660.53	7,159.55	(500.98)
293,313.99	306,864.26	13,550.27	General Expense	21,816.08	32,907.07	11,090.99
428,036.44	134,471.38	(293,565.06)	Customer Service and Customer Acct. Expense	12,421.63	11,196.27	(1,225.36)
905,065.37	909,633.02	4,567.65	Administrative and General Expense	81,114.70	103,693.55	22,578.85
2,991,703.75	2,636,150.49	(355,553.26)	Total Operating Expenses	227,279.28	273,037.74	45,758.46
Maintenance Expense						
153,319.58	159,707.65	6,388.07	Sewer Treatment Plant Expense	9,380.72	14,482.01	5,101.29
78,166.79	77,304.98	(861.81)	Pumping Station Expense	9,191.94	7,049.33	(2,142.61)
383,632.73	249,416.03	(134,216.70)	General Expense	36,507.89	25,255.24	(11,252.65)
6,935.16	4,801.88	(2,133.28)	Administrative and General Expense	898.94	298.65	(600.29)
622,054.26	491,230.54	(130,823.72)	Total Maintenance Expense	55,979.49	47,085.24	(8,894.25)
Other Operating Expenses						
1,586,688.19	1,351,861.64	(234,826.55)	Depreciation	188,769.61	123,038.49	(65,731.12)
1,586,688.19	1,351,861.64	(234,826.55)	Total Other Operating Expenses	188,769.61	123,038.49	(65,731.12)
5,200,446.20	4,479,242.67	(721,203.53)	Operating and Maintenance Expenses	472,028.38	443,161.47	(28,866.91)
876,589.14	803,251.59	73,337.55	Operating Income	(2,966.44)	36,683.38	(39,649.82)
51,919.69	16,368.99	35,550.70	Other Income	1,647.73	1,278.06	369.67
928,508.83	819,620.58	108,888.25	Total Income	(1,318.71)	37,961.44	(39,280.15)
7,653.63	4,944.86	(2,708.77)	Other Expense	0.00	60.30	60.30
920,855.20	814,675.72	106,179.48	Net Income Before Debt Expense	(1,318.71)	37,901.14	(39,219.85)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
217,625.90	228,233.46	10,607.56	Other Debt Interest	6,379.25	23,851.02	17,471.77
217,625.90	228,233.46	10,607.56	Total debt related expenses	6,379.25	23,851.02	17,471.77
703,229.30	586,442.26	116,787.04	Net Before Extraordinary	(7,697.96)	14,050.12	(21,748.08)
306,009.06	412,500.00	(106,490.94)	Grants, Contributions, Extraordinary	0.00	37,500.00	(37,500.00)
\$ 1,009,238.36	\$ 998,942.26	\$ 10,296.10	Change in Net Assets	\$ (7,697.96)	\$ 51,550.12	\$ (59,248.08)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
May 31, 2020**

Year-to-Date May 31, 2020	Year-to-Date Prior Year	Variance		Month to Date May 31, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
703,229.30	1,083,579.14	(380,349.84)	Net Operating Income	(7,697.96)	159,930.62	(167,628.58)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,586,688.19	1,448,113.96	138,574.23	Depreciation	188,769.61	136,522.09	52,247.52
			Changes in Assets and Liabilities:			
139,314.78	(83,067.25)	222,382.03	Accounts Receivable	51,253.38	9,533.10	41,720.28
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(12,420.67)	164,619.28	(177,039.95)	Prepaid Expenses	14,724.50	15,388.17	(663.67)
(26,106.98)	132,776.17	(158,883.15)	Deferred Pension Outflows	0.00	0.00	0.00
(15,382.78)	(16,876.80)	1,494.02	Materials and Supplies	8,560.19	2,191.99	6,368.20
(155,855.78)	6,750.21	(162,605.99)	Accounts Payable	4,290.47	5,785.27	(1,494.80)
(1,555.79)	(11,587.94)	10,032.15	Accrued Liabilities	393.28	879.50	(486.22)
(36,270.24)	34,171.51	(70,441.75)	Retirements and Salvage	24,069.57	6,134.19	17,935.38
(3,265.00)	(1,980.00)	(1,285.00)	Customer Deposits	(345.00)	(15.00)	(330.00)
10,526.01	(4,293.64)	14,819.65	Net Pension Liability	13,921.11	11,680.23	2,240.88
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
2,188,901.04	2,752,204.64	(563,303.60)	Total Cash from Operating Activities	297,939.15	348,030.16	(50,091.01)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(1,170,987.18)	(1,168,050.47)	(2,936.71)	Changes in Notes Payable	(1,057,945.83)	(1,057,676.19)	(269.64)
(1,170,987.18)	(1,168,050.47)	(2,936.71)	Total Cash from Noncapital Financing Activities	(1,057,945.83)	(1,057,676.19)	(269.64)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
306,009.06	398,881.61	(92,872.55)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,529,493.91)	(1,564,451.54)	34,957.63	Changes in Sewer Utility Plant	(51,709.93)	(56,104.20)	4,394.27
(1,223,484.85)	(1,165,569.93)	(57,914.92)	Total Cash from Capital and Related Investing Activities	(51,709.93)	(56,104.20)	4,394.27
\$ (205,570.99)	\$ 418,584.24	\$ (624,155.23)	Net Changes in Cash Position	\$ (811,716.61)	\$ (765,750.23)	\$ (45,966.38)
4,450,024.58	3,927,327.72	522,696.86	Cash at Beginning of Period	5,056,170.20	5,111,662.19	(55,491.99)
4,244,453.59	4,345,911.96	(101,458.37)	Cash at End of Period	4,244,453.59	4,345,911.96	(101,458.37)
\$ (205,570.99)	\$ 418,584.24	\$ (624,155.23)	Changes in Cash and Equivalents	\$ (811,716.61)	\$ (765,750.23)	\$ (45,966.38)

Long-Term Debt \$14,285,793.43

**Athens Utilities Board
Statistics Report
May 31, 2020**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,363	4,332	0.72%	31
Residential - Outside City	63	55	14.55%	8
Commercial - Inside City	931	932	-0.11%	-1
Commercial - Outside City	4	4	0.00%	0
Total Services	5,361	5,323	0.71%	38

Sales Volumes:	Current Month			Year-to-Date		
	5/31/2020	Prior Year	Change	5/31/2020	Prior Year	Change
Gallonsx100						
Residential - Inside City	155,499	150,507	3.32%	1,685,558	1,660,802	1.49%
Residential - Outside City	2,624	1,960	33.88%	25,920	24,365	6.38%
Commercial - Inside City	157,560	214,519	-26.55%	2,272,567	2,294,738	-0.97%
Commercial - Outside City	10,212	10,869	-6.04%	117,934	122,039	-3.36%
	325,895	377,855	-13.75%	4,101,979	4,101,944	0.00%

Employment	May 31, 2020	Prior Year	Difference
Employee Headcount	18.00	19.00	-1.00
FTE	18.72	20.38	-1.66
Y-T-D FTE	19.85	20.00	-0.15

Total Company Employment	May 31, 2020	Prior Year	Difference
Company Total Headcount:	100.00	99.00	1.00
Company Total FTE	104.75	104.33	0.42
Company Y-T-D FTE	106.85	103.40	3.45

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of May 31, 2020**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #67 (1994 Chevy Dump Truck)	80,000	87,520	(7,520)		109.40%
Replace Trencher (2004)	18,000	17,850	150	100%	99.17%
Trailer for Mini Excavator	8,000	6,690	1,310	100%	83.63%
Denso Pump Station - ARC (\$450,000 grant) *remaining 90% from FY19	880,000	700,721	179,279	90%	79.63%
Madison Avenue Gravity Sewer Replacement	750,000	1,054	748,946		0.14%
Oost WWTP UV Bulbs	45,000		45,000		
NMC WWTP UV Bulbs	15,000		15,000		
NMC Oxidation Ditch Mixer	175,000	101,315	73,685		57.89%
Flow Monitors for Collection System(6 units)	30,000	1,951	28,049		6.50%
Sterling Road P.S. spare rotator assy.	17,000	15,818	1,182		93.05%
TDOT Highway 30 Project	30,000	4,712	25,288	50%	15.71%
SAN Server	9,600	12,839	(3,239)		133.74%
Oostanaula WWTP Refurbishment	100,000	81,679	18,321		81.68% Continuous
NMC WWTP Refurbishment	100,000	69,104	30,896		69.10% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000	5,744	9,256		38.29% Continuous
Lift Station Rehabilitation	25,000	29,312	(4,312)		117.25% Continuous
Field and Safety Equipment	15,000	7,115	7,885		47.44% Continuous
Collection System Rehab	500,000	266,345	233,655		53.27% Continuous
Material Donations	5,000	1,733	3,267		34.66% Continuous
Technology (SCADA, Computers)	30,000	10,109	19,891		33.70% Continuous
Services	100,000	127,893	(27,893)		127.89% Continuous
Extensions	25,000	10,866	14,135		43.46% Continuous
Grinder Pump Core Replacements	25,000	15,335	9,665		61.34% Continuous
Rehabilitation of Services	75,000	39,934	35,066		53.25% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 3,122,600	\$ 1,615,638	\$ 1,506,962		
Other Assets:					
NMC Sludge Pit Mixer (FY2019 Budget)	30,000	29,300	700		
Tellico Hills CDBG (FY 2019 Budget)	804,245	815,356	(11,111)		
Other		0	-		
Total Other Assets	\$ 834,245	\$ 844,656	\$ (10,411)		
Totals:	\$ 3,956,845	\$ 2,460,294	\$ 1,496,551		
Percentage of Budget Spent Year-to-date			62.18%	Fiscal Year	91.67%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
May 31, 2020**

Current Period May 31, 2020	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
106,771.06	86,464.84	20,306.22	Services	106,771.06	106,771.06	-
38,808.20	31,354.07	7,454.13	Accumulated Depreciation	38,808.20	38,214.71	593.49
67,962.86	55,110.77	12,852.09	Total Fixed Assets	67,962.86	68,556.35	(593.49)
			Current Assets			
184,144.65	133,710.01	50,434.64	Cash	184,144.65	175,156.75	8,987.90
1,435.00	250.00	1,185.00	Accounts Receivable	1,435.00	3,949.00	(2,514.00)
185,579.65	133,960.01	51,619.64	Total Current Assets	185,579.65	179,105.75	6,473.90
\$ 253,542.51	\$ 189,070.78	\$ 64,471.73	Total Assets	\$ 253,542.51	\$ 247,662.10	\$ 5,880.41
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
253,542.51	189,070.78	64,471.73	Retained Earnings	253,542.51	247,662.10	5,880.41
\$ 253,542.51	\$ 189,070.78	\$ 64,471.73	Total Liabilities and Retained Earnings	\$ 253,542.51	\$ 247,662.10	\$ 5,880.41

**Athens Utilities Board
Profit and Loss Statement - Fiber
May 31, 2020**

Year-to-Date May 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month May 31, 2020	Current Month Prior Year	
109,879.00	92,554.00	17,325.00	Revenue	10,299.00	8,614.00	1,685.00
			Operating and Maintenance Expenses			
78.78	-	(78.78)	Overhead Line Expense	-	-	-
3,641.77	3,641.77	-	Administrative and General Expense	331.07	331.07	-
45,579.31	44,393.09	(1,186.22)	Telecom Expense	3,548.45	3,418.60	(129.85)
\$ 49,299.86	\$ 48,034.86	\$ (1,265.00)	Total Operating and Maintenance Expenses	\$ 3,879.52	\$ 3,749.67	\$ (129.85)
564.95	392.83	172.12	Interest Income	54.42	42.22	12.20
			Other Operating Expense			
6,848.11	6,666.22	(181.89)	Depreciation Expense	593.49	606.02	12.53
54,295.98	38,245.75	16,050.23	Net Before Extraordinary	5,880.41	4,300.53	1,579.88
5,000.00	-	5,000.00	Grants, Contributions, Extraordinary	-	-	-
\$ 59,295.98	\$ 38,245.75	\$ 21,050.23	Change in Net Assets	\$ 5,880.41	\$ 4,300.53	\$ 1,579.88

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
May 31, 2020**

Year-to-Date May 31, 2020	Year-to-Date Prior Year	Variance		Month to Date May 31, 2020	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
59,295.98	38,245.75	21,050.23	Net Operating Income	5,880.41	\$4,300.53	1,579.88
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
6,848.11	6,666.22	181.89	Depreciation	593.49	606.02	(12.53)
			Changes in Assets and Liabilities:			
(1,185.00)	1,580.54	(2,765.54)	Receivables	2,514.00	\$0.00	2,514.00
-	-	-	Accounts Payable	-	-	-
\$ 64,959.09	\$ 46,492.51	\$ 18,466.58	Total Cash from Operating Activities	\$ 8,987.90	\$ 4,906.55	\$ 4,081.35
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(20,306.22)	(2,102.31)	(18,203.91)	Investment in Plant	-	(2,102.31)	2,102.31
\$ 44,652.87	\$ 44,390.20	\$ 262.67	Net Changes in Cash Position	\$ 8,987.90	\$ 2,804.24	\$ 6,183.66
139,491.78	89,319.81	50,171.97	Cash at Beginning of Period	175,156.75	130,905.77	44,250.98
184,144.65	133,710.01	50,434.64	Cash at End of Period	184,144.65	133,710.01	50,434.64
\$ 44,652.87	\$ 44,390.20	\$ 262.67	Changes in Cash and Equivalents	\$ 8,987.90	\$ 2,804.24	\$ 6,183.66