



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 October 31, 2020

	<i>October 31, 2020</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$30,736	\$30,229	\$507
Long-Term Assets	\$119,493	\$118,909	\$584
Total Assets	\$150,229	\$149,138	\$1,091
Current Liabilities	\$5,027	\$5,199	(\$171)
Long-Term Liabilities	\$27,347	\$28,095	(\$748)
Net Assets	\$117,855	\$115,845	\$2,010
Total Liabilities and Net Assets	\$150,229	\$149,138	\$1,091

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

October 31, 2020

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD October 31, 2020</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month October 31, 2020</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$22,232	\$23,773	(\$1,540)	\$4,967	\$5,659	(\$692)	\$68,435	\$23,440	(\$1,208)
<i>Cost of Goods Sold</i>	\$14,688	\$16,504	\$1,815	\$2,993	\$3,535	\$542	\$47,125	\$16,276	\$1,588
<i>Contribution Margin</i>	\$7,544	\$7,269	\$275	\$1,974	\$2,124	(\$150)	\$21,309	\$7,164	\$380
<i>Operating and Maintenance Expenses</i>	\$4,465	\$4,010	(\$455)	\$1,068	\$1,040	(\$29)	\$13,110	\$4,655	\$190
<i>Depreciation and Taxes Equivalents</i>	\$2,503	\$2,198	(\$305)	\$620	\$559	(\$61)	\$6,256	\$2,169	(\$334)
<i>Total Operating Expenses</i>	\$6,968	\$6,208	(\$760)	\$1,688	\$1,599	(\$89)	\$19,366	\$6,824	(\$143)
<i>Net Operating Income</i>	\$576	\$1,061	(\$485)	\$286	\$525	(\$239)	\$1,943	\$339	\$237
<i>Grants, Contributions & Extraordinary</i>	\$61	\$118	(\$58)	\$8	\$118	(\$110)	\$504	\$12	\$48
<i>Change in Net Assets</i>	\$637	\$1,180	(\$543)	\$294	\$643	(\$349)	\$2,447	\$352	\$285

Athens Utilities Board
Financial Statement Synopsis
10/31/2020
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	5,490	5,406			6,651	6,398			5,620	4,985			4,395	4,293			22,155	21,082		
Working Capital	7,696	9,490			7,669	7,344			6,385	5,731			5,386	5,479			27,135	28,044		
Plant Assets	73,624	71,274			33,480	33,014			24,216	23,956			57,817	56,213			189,137	184,457		
Debt	4,040	4,291			4,927	4,985			0	0			15,058	16,092			24,025	25,368		
Net Assets (Net Worth)	50,546	49,967			21,471	21,481			19,963	19,779			25,580	24,618			117,561	115,845		
Cash from Operations	42	325	679	243	124	171	187	79	(426)	(650)	(61)	(232)	987	555	343	95	727	402	1,147	184
Net Pension Liability	2,612	2,106			759	613			552	407			791	627			4,714	3,752		
Principal Paid on Debt {Lease Included} (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	943	1,515	204	366	226	203	122	67	215	268	(7)	31	1,091	784	258	283	2,475	2,770	577	747
Cash Flow	(909)	(1,193)	480	(124)	(166)	(92)	48	(4)	(626)	(918)	(55)	(263)	(124)	(157)	73	(83)	(1,825)	(2,361)	545	(474)
Sales	17,568	19,228	3,835	4,481	1,526	1,583	353	406	970	1,027	284	273	2,365	2,204	540	556	22,428	24,042	5,012	5,716
Cost of Goods Sold (COGS)	13,827	15,603	2,766	3,290	238	222	53	54	623	679	174	190					14,688	16,504	2,993	3,535
O&M Expenses-YTD {minus COGS}	3,024	2,698	681	692	1,249	1,153	299	301	929	864	233	219	1,898	1,687	482	422	7,099	6,402	1,695	1,634
Net Operating Income	713	932	388	493	10	190	(6)	48	(579)	(505)	(120)	(132)	408	444	18	115	552	1,061	280	525
Interest on Debt	4	20	1	5	33	37	8	9	0	0	0	0	25	89	6	23	63	147	15	38
Variable Rate Debt Interest Rate	0.30%	1.59%											0.30%	1.59%						
Grants, Contributions, Extraordinary	19	2	8	1	0	0	0	0	16	0	0	0	26	117	0	117	61	118	8	118
Net Income	732	934	395	495	10	190	(6)	48	(563)	(505)	(120)	(132)	434	561	18	232	613	1,180	287	643
# Customers	13,534	13,441			8,388	8,287			6,413	6,322			5,396	5,357			33,731	33,407		
Sales Volume	208,412	246,088	53,174	60,552	3,262	3,464	764	890	1,412	1,412	376	390	1,566	1,604	382	408				
Revenue per Unit Sold (2)	0.084	0.078	0.072	0.074	0.47	0.46	0.46	0.46	0.69	0.73	0.76	0.70	1.51	1.37	1.41	1.36				
Natural Gas Market Price (Dth)											2.05	2.33								
Natural Gas Total Unit Cost (Dth)									3.49	3.47	3.32	3.19								
Full Time Equivalent Employees	63.29	62.1309	63.87	58.67	14.76	14.73	14.85	14.74	10.24	10.32	9.52	9.88	19.8045	19.98	19.05	19.83	108.09	107.16	107.29	103.12

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
October 31, 2020**

Current Period October 31, 2020	Prior Year	Change from Prior Year		Current Period October 31, 2020	Prior Month	Change from prior Month
Assets:						
5,489,649.62	5,406,242.77	83,406.85	Cash and Cash Equivalents	5,489,649.62	5,010,145.64	479,503.98
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,962,314.66	3,271,883.69	(309,569.03)	Customer Receivables	2,962,314.66	3,626,548.18	(664,233.52)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
278,868.44	412,834.14	(133,965.70)	Other Receivables	278,868.44	246,881.83	31,986.61
197,807.06	180,819.44	16,987.62	Prepaid Expenses	197,807.06	217,037.34	(19,230.28)
1,086,212.33	1,187,974.39	(101,762.06)	Unbilled Revenues	1,086,212.33	1,086,212.33	0.00
1,585,295.60	1,567,912.69	17,382.91	Materials and Supplies Inventory	1,585,295.60	1,556,783.75	28,511.85
11,600,147.71	12,027,667.12	(427,519.41)	Total Current Assets	11,600,147.71	11,743,609.07	(143,461.36)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,985,954.13	1,607,954.32	377,999.81	Deferred Pension Outflows	1,985,954.13	1,985,954.13	0.00
73,623,812.80	71,273,617.82	2,350,194.98	Electric Utility Plant, at Cost	73,623,812.80	73,420,307.39	203,505.41
(25,977,073.90)	(24,108,033.30)	(1,869,040.60)	Less: Accumulated Depreciation	(25,977,073.90)	(25,776,330.78)	(200,743.12)
47,646,738.90	47,165,584.52	481,154.38	Net Electric Utility Plant	47,646,738.90	47,643,976.61	2,762.29
49,632,693.03	48,773,538.84	859,154.19	Total Long Term Assets	49,632,693.03	49,629,930.74	2,762.29
\$ 61,232,840.74	\$ 60,801,205.96	\$ 431,634.78	Total Assets	\$ 61,232,840.74	\$ 61,373,539.81	\$ (140,699.07)
Liabilities and Retained Earnings:						
2,760,244.97	3,234,137.03	(473,892.06)	Accounts Payable	2,760,244.97	3,326,554.47	(566,309.50)
576,431.51	421,620.00	154,811.51	Customer Deposits	576,431.51	581,651.51	(5,220.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
567,611.23	601,249.34	(33,638.11)	Other Current Liabilities	567,611.23	582,544.80	(14,933.57)
3,904,287.71	4,257,006.37	(352,718.66)	Total Current Liabilities	3,904,287.71	4,490,750.78	(586,463.07)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,039,511.63	4,290,994.13	(251,482.50)	Notes Payable	4,039,511.63	4,039,511.63	0.00
2,612,023.00	2,105,986.72	506,036.28	Net Pension Liability	2,612,023.00	2,568,058.15	43,964.85
130,580.80	179,809.42	(49,228.62)	Deferred Pension Inflows	130,580.80	130,580.80	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,782,115.43	6,576,790.27	205,325.16	Total Long Term Liabilities	6,782,115.43	6,738,150.58	43,964.85
50,546,437.60	49,967,409.32	579,028.28	Net Position	50,546,437.60	50,144,638.45	401,799.15
\$ 61,232,840.74	\$ 60,801,205.96	\$ 431,634.78	Total Liabilities and Retained Earnings	\$ 61,232,840.74	\$ 61,373,539.81	\$ (140,699.07)

Athens Utilities Board
Profit and Loss Statement - Power
October 31, 2020

Year-to-Date October 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
5,655,612.06	6,002,063.78	(346,451.72)	Residential Sales	1,164,284.37	1,413,042.29	(248,757.92)
1,465,095.10	1,645,436.07	(180,340.97)	Small Commercial Sales	315,951.89	392,176.16	(76,224.27)
9,874,472.71	11,011,713.49	(1,137,240.78)	Large Commercial Sales	2,209,864.39	2,535,678.47	(325,814.08)
135,543.88	143,983.42	(8,439.54)	Street and Athletic Lighting	32,888.67	34,874.39	(1,985.72)
193,305.44	194,644.51	(1,339.07)	Outdoor Lighting	47,581.62	47,579.01	2.61
243,692.49	230,425.93	13,266.56	Revenue from Fees	64,096.90	57,442.65	6,654.25
17,567,721.68	19,228,267.20	(1,660,545.52)	Total Revenue	3,834,667.84	4,480,792.97	(646,125.13)
13,827,012.17	15,603,160.38	1,776,148.21	Power Costs	2,765,980.52	3,290,263.38	524,282.86
3,740,709.51	3,625,106.82	115,602.69	Contribution Margin	1,068,687.32	1,190,529.59	(121,842.27)
OPERATING EXPENSES:						
1,348.63	600.00	(748.63)	Transmission Expense	912.96	200.00	(712.96)
392,902.33	338,987.18	(53,915.15)	Distribution Expense	80,587.74	76,407.01	(4,180.73)
308,942.31	278,924.42	(30,017.89)	Customer Service and Customer Acct. Expense	67,528.37	86,748.80	19,220.43
753,438.89	545,261.35	(208,177.54)	Administrative and General Expenses	153,144.61	158,070.68	4,926.07
1,456,632.16	1,163,772.95	(292,859.21)	Total Operating Expenses	302,173.68	321,426.49	19,252.81
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
436,559.68	438,701.56	2,141.88	Distribution Expense	100,033.19	99,139.78	(893.41)
11,521.44	13,039.78	1,518.34	Administrative and General Expense	6,002.52	1,952.79	(4,049.73)
448,081.12	451,741.34	3,660.22	Total Maintenance Expenses	106,035.71	101,092.57	(4,943.14)
Other Operating Expense						
763,771.00	750,892.23	(12,878.77)	Depreciation Expense	184,184.77	186,292.99	2,108.22
355,042.76	331,826.36	(23,216.40)	Tax Equivalents	88,760.69	82,956.59	(5,804.10)
1,118,813.76	1,082,718.59	(36,095.17)	Total Other Operating Expenses	272,945.46	269,249.58	(3,695.88)
16,850,539.21	18,301,393.26	1,450,854.05	Total Operating and Maintenance Expenses	3,447,135.37	3,982,032.02	534,896.65
717,182.47	926,873.94	(209,691.47)	Operating Income	387,532.47	498,760.95	(111,228.48)
9,239.21	40,069.89	(30,830.68)	Other Income	2,649.63	6,604.51	(3,954.88)
726,421.68	966,943.83	(240,522.15)	Total Income	390,182.10	505,365.46	(115,183.36)
9,406.95	14,249.86	4,842.91	Miscellaneous Income Deductions	1,565.19	6,462.28	4,897.09
717,014.73	952,693.97	(235,679.24)	Net Income Before Debt Expenses	388,616.91	498,903.18	(110,286.27)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
4,270.88	20,309.85	16,038.97	Interest Expense	1,072.68	5,427.16	4,354.48
4,270.88	20,309.85	16,038.97	Total debt related expenses	1,072.68	5,427.16	4,354.48
712,743.85	932,384.12	(219,640.27)	Net Income before Extraordinary Exp.	387,544.23	493,476.02	(105,931.79)
19,219.13	1,641.80	17,577.33	Extraordinary Income (Expense)	7,855.47	1,217.86	6,637.61
\$ 731,962.98	\$ 934,025.92	\$ (202,062.94)	CHANGE IN NET ASSETS	\$ 395,399.70	\$ 494,693.88	\$ (99,294.18)

**Athens Utilities Board
Budget Comparison - Power
October 31, 2020**

Year-to-Date October 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2020	Monthly Budget	Budget Variance
REVENUE:						
5,655,612.06	5,779,365.28	(123,753.22)	Residential Sales	1,164,284.37	1,240,699.78	(76,415.41)
1,465,095.10	1,607,462.56	(142,367.46)	Small Commercial Sales	315,951.89	355,184.87	(39,232.98)
9,874,472.71	11,011,825.59	(1,137,352.88)	Large Commercial Sales	2,209,864.39	2,413,013.94	(203,149.55)
135,543.88	140,137.39	(4,593.51)	Street and Athletic Lighting	32,888.67	33,968.13	(1,079.46)
193,305.44	184,646.79	8,658.65	Outdoor Lighting	47,581.62	45,629.18	1,952.44
243,692.49	229,328.66	14,363.83	Revenue from Fees	64,096.90	55,424.30	8,672.60
17,567,721.68	18,952,766.27	(1,385,044.59)	Total Revenue	3,834,667.84	4,143,920.18	(309,252.34)
13,827,012.17	15,404,581.52	1,577,569.35	Power Costs	2,765,980.52	3,124,001.42	358,020.90
3,740,709.51	3,548,184.75	192,524.76	Contribution Margin	1,068,687.32	1,019,918.76	48,768.56
OPERATING EXPENSES:						
1,348.63	2,020.00	671.37	Transmission Expense	912.96	47.27	(865.69)
392,902.33	354,563.70	(38,338.63)	Distribution Expense	80,587.74	82,790.55	2,202.81
308,942.31	277,242.27	(31,700.04)	Customer Service and Customer Acct. Expense	67,528.37	92,425.09	24,896.72
753,438.89	788,880.54	35,441.65	Administrative and General Expenses	153,144.61	212,496.07	59,351.46
1,456,632.16	1,422,706.51	(33,925.65)	Total Operating Expenses	302,173.68	387,758.98	85,585.30
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
436,559.68	431,000.03	(5,559.65)	Distribution Expense	100,033.19	103,686.28	3,653.09
11,521.44	20,985.62	9,464.18	Administrative and General Expense	6,002.52	5,857.42	(145.10)
448,081.12	451,985.66	3,904.54	Total Maintenance Expenses	106,035.71	109,543.69	3,507.98
Other Operating Expense						
763,771.00	721,237.93	(42,533.07)	Depreciation Expense	184,184.77	181,856.81	(2,327.96)
355,042.76	329,603.23	(25,439.53)	Tax Equivalents	88,760.69	82,290.48	(6,470.21)
1,118,813.76	1,050,841.17	(67,972.59)	Total Other Operating Expenses	272,945.46	264,147.29	(8,798.17)
16,850,539.21	18,330,114.85	1,479,575.64	Total Operating and Maintenance Expenses	3,447,135.37	3,885,451.38	438,316.01
717,182.47	622,651.42	94,531.05	Operating Income	387,532.47	258,468.80	129,063.67
9,239.21	17,396.17	(8,156.96)	Other Income	2,649.63	2,571.51	78.12
726,421.68	640,047.59	86,374.09	Total Income	390,182.10	261,040.31	129,141.79
9,406.95	10,476.20	1,069.25	Miscellaneous Income Deductions	1,565.19	2,445.11	879.92
717,014.73	629,571.39	87,443.34	Net Income Before Debt Expenses	388,616.91	258,595.20	130,021.71
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
4,270.88	21,528.99	17,258.11	Interest Expense	1,072.68	5,720.50	4,647.82
4,270.88	21,528.99	17,258.11	Total debt related expenses	1,072.68	5,720.50	4,647.82
712,743.85	608,042.39	104,701.46	Net Income before Extraordinary Exp.	387,544.23	252,874.70	134,669.53
19,219.13	5,000.00	14,219.13	Extraordinary Income (Expense)	7,855.47	1,250.00	6,605.47
\$ 731,962.98	\$ 613,042.39	\$ 118,920.59	CHANGE IN NET ASSETS	\$ 395,399.70	\$ 254,124.70	\$ 141,275.00

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
October 31, 2020**

Year-to-Date October 31, 2020	Year-to-Date Prior Year	Variance		Month to Date October 31, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
731,962.98	934,025.92	(202,062.94)	Net Operating Income	395,399.70	494,693.88	(99,294.18)
			Adjustments to reconcile operating income to net cash provided by operations:			
763,771.00	750,892.23	12,878.77	Depreciation	184,184.77	186,292.99	(2,108.22)
			Changes in Assets and Liabilities:			
(93,652.84)	270,795.75	(364,448.59)	Accounts Receivable	632,246.91	459,306.50	172,940.41
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(147,009.38)	(149,270.02)	2,260.64	Prepaid Expenses	19,230.28	102,359.18	(83,128.90)
(533,143.18)	20,314.61	(553,457.79)	Deferred Pension Outflows	0.00	(428,460.06)	428,460.06
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
3,291.31	62,579.62	(59,288.31)	Materials and Supplies	(28,511.85)	15,671.25	(44,183.10)
(882,100.66)	(1,310,120.56)	428,019.90	Accounts Payable	(566,309.50)	(651,137.03)	84,827.53
(46,744.17)	(20,742.22)	(26,001.95)	Other Current Liabilities	(12,877.45)	(3,086.38)	(9,791.07)
660.00	(3,480.00)	4,140.00	Customer Deposits	(5,220.00)	860.00	(6,080.00)
181,424.42	(290,478.43)	471,902.85	Net Pension Liability	43,964.85	39,574.06	4,390.79
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
63,235.75	60,810.72	2,425.03	Retirements and Salvage	16,558.35	26,744.87	(10,186.52)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
41,695.23	325,327.62	(283,632.39)	Net Cash from Operating Activities	678,666.06	242,819.26	435,846.80
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(8,224.48)	(3,966.28)	(4,258.20)	Changes in Notes Payable	(2,056.12)	(991.57)	(1,064.55)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(8,224.48)	(3,966.28)	(4,258.20)	Net Cash from Noncapital Financing Activities	(2,056.12)	(991.57)	(1,064.55)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	6,399.45	0.00	6,399.45
(942,505.95)	(1,514,849.91)	572,343.96	Changes in Electric Plant	(203,505.41)	(365,738.98)	162,233.57
(942,505.95)	(1,514,849.91)	572,343.96	Capital and Related Investing Activities	(197,105.96)	(365,738.98)	168,633.02
\$ (909,035.20)	\$ (1,193,488.57)	\$ 284,453.37	Net Changes in Cash Position	\$ 479,503.98	\$ (123,911.29)	\$ 603,415.27
6,398,684.82	6,599,731.34	(201,046.52)	Cash at Beginning of Period	5,010,145.64	5,530,154.06	(520,008.42)
5,489,649.62	5,406,242.77	83,406.85	Cash at end of Period	5,489,649.62	5,406,242.77	83,406.85
\$ (909,035.20)	\$ (1,193,488.57)	\$ 284,453.37	Changes in Cash and Equivalents	\$ 479,503.98	\$ (123,911.29)	\$ 603,415.27

Long-Term Debt \$4,039,511.63

**Athens Utilities Board
Statistics Report
October 31, 2020**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,161	11,089	0.65%	72
Small Commercial	2,018	1,998	1.00%	20
Large Commercial	258	275	-6.18%	-17
Street and Athletic Lighting	19	20	-5.00%	-1
Outdoor Lighting	78	59	32.20%	19
Total Services	13,534	13,441	0.69%	93

Sales Volumes:	Current Month			Year-to-Date		
	10/31/2020	Prior Year	Change	10/31/2020	Prior Year	Change
Kwh						
Residential	11,921,495	14,536,886	-17.99%	53,683,226	58,708,986	-8.56%
Small Commercial	2,730,784	3,434,151	-20.48%	11,875,541	13,803,420	-13.97%
Large Commercial	38,114,922	42,132,073	-9.53%	141,043,540	171,780,054	-17.89%
Street and Athletic	195,766	221,476	-11.61%	935,262	882,037	6.03%
Outdoor Lighting	211,451	226,950	-6.83%	874,359	913,641	-4.30%
Total	53,174,418	60,551,536	-12.18%	208,411,928	246,088,138	-15.31%

Employment	October 31, 2020	Same Month Prior Year	Difference
	Employee Headcount	59.00	58.00
FTE	63.87	58.67	5.2
Y-T-D FTE	63.29	62.1309	1.16

Heating/Cooling Degree Days (Calendar Month):			
	October 31, 2020	Prior Year	Difference
Heating Degree Days	109	141	-32
Cooling Degree Days	36	118	-82

Heating/Cooling Degree Days (Billing Period):			
	October 31, 2020	Prior Year	Difference
Heating Degree Days	85	23	62
Cooling Degree Days	58	281	-224

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of October 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 6	300,000		300,000		
LED Purchases	300,000	60,684	239,316		20.23%
NA6-2 swap for industrial load	150,000		150,000		
Roof for Building/Warehouse	150,000		150,000		
Substation signage	40,000		40,000		
Voltage Reduction Englewood Sub	180,000	2,705	177,295		1.50%
#6 Change out - CR250	250,000		250,000		
Build out Fiber	50,000	43,468	6,532		86.94%
SCADA improvements - ESS, CVR	20,000	5,455	14,545		27.27%
mPower improvements	20,000		20,000		
Upgrade dispatch console	40,000		40,000		
Other System Improvements	380,031	66,371	313,660		17.46% Continuous
Poles	342,028	68,981	273,047		20.17% Continuous
Primary Wire and Underground	500,000	246,587	253,413		49.32% Continuous
Transformers	506,708	92,573	414,135		18.27% Continuous
Services	316,693	179,905	136,788		56.81% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:					
	3,565,460	766,730	2,798,730		
Other Assets:					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	146,369	103,631		
Physical security substation houses (FY 2020)	15,000	22,578	(7,578)		
Office Equipment		3,355	(3,355)		
ESS-Replace Switches, Breakers, etc.		118,624	(118,624)		
Other		3,329	(3,329)		
Total Other Assets:	265,000	294,255	(29,255)		
Totals:	\$ 3,830,460	\$ 1,060,985	\$ 2,769,475		
Percentage of Budget Spent Year-to-date			27.70%	Fiscal Year	33.33%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
October 31, 2020**

Current Period October 31, 2020	Prior Year	Change from Prior Year		Current Period October 31, 2020	Prior Month	Change from prior Month
Assets:						
6,650,804.76	6,397,783.27	253,021.49	Cash and Cash Equivalents	6,650,804.76	6,602,774.67	48,030.09
273,009.70	311,249.24	(38,239.54)	Customer Receivables	273,009.70	276,299.63	(3,289.93)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
12,682.40	22,085.34	(9,402.94)	Other Receivables	12,682.40	16,098.79	(3,416.39)
172,811.30	159,260.56	13,550.74	Prepaid Expenses	172,811.30	180,853.63	(8,042.33)
243,111.76	238,388.06	4,723.70	Materials and Supplies Inventory	243,111.76	242,686.50	425.26
7,352,419.92	7,128,766.47	223,653.45	Total Current Assets	7,352,419.92	7,318,713.22	33,706.70
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
573,481.62	458,687.40	114,794.22	Deferred Pension Outflows	573,481.62	573,481.62	0.00
33,480,128.68	33,014,261.07	465,867.61	Water Utility Plant, at cost	33,480,128.68	33,459,254.42	20,874.26
(14,750,350.16)	(13,892,113.31)	(858,236.85)	Less: Accumulated Depreciation	(14,750,350.16)	(14,665,547.07)	(84,803.09)
18,729,778.52	19,122,147.76	(392,369.24)	Net Water Utility Plant	18,729,778.52	18,793,707.35	(63,928.83)
19,303,260.14	19,580,835.16	(277,575.02)	Total Long Term Assets	19,303,260.14	19,367,188.97	(63,928.83)
\$ 26,655,680.06	\$ 26,709,601.63	\$ (53,921.57)	Total Assets	\$ 26,655,680.06	\$ 26,685,902.19	\$ (30,222.13)
Liabilities and Retained Earnings:						
41,708.07	62,496.22	(20,788.15)	Accounts Payable	41,708.07	60,823.38	(19,115.31)
88,255.14	50,080.00	38,175.14	Customer Deposits	88,255.14	88,645.14	(390.00)
127,330.30	131,334.61	(4,004.31)	Other Current Liabilities	127,330.30	127,867.19	(536.89)
257,293.51	243,910.83	13,382.68	Total Current Liabilities	257,293.51	277,335.71	(20,042.20)
758,985.74	612,765.23	146,220.51	Net Pension Liability	758,985.74	746,619.80	12,365.94
37,985.70	52,733.35	(14,747.65)	Deferred Pension Inflows	37,985.70	37,985.70	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,130,242.30	4,319,516.05	(189,273.75)	Note Payable	4,130,242.30	4,146,206.25	(15,963.95)
4,927,213.74	4,985,014.63	(57,800.89)	Total Long Term Liabilities	4,927,213.74	4,930,811.75	(3,598.01)
21,471,172.81	21,480,676.17	(9,503.36)	Net Position	21,471,172.81	21,477,754.73	(6,581.92)
\$ 26,655,680.06	\$ 26,709,601.63	\$ (53,921.57)	Total Liabilities and Retained Earnings	\$ 26,655,680.06	\$ 26,685,902.19	\$ (30,222.13)

**Athens Utilities Board
Profit and Loss Statement - Water
October 31, 2020**

Year-to-Date October 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month October 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
646,308.26	643,385.53	2,922.73	Residential	150,581.12	167,465.64	(16,884.52)
650,237.11	712,781.60	(62,544.49)	Small Commercial	153,122.27	180,078.84	(26,956.57)
167,357.87	176,770.92	(9,413.05)	Large Commercial	39,938.72	44,848.59	(4,909.87)
61,653.81	50,261.62	11,392.19	Other	9,115.84	13,788.31	(4,672.47)
1,525,557.05	1,583,199.67	(57,642.62)	Total Revenue	352,757.95	406,181.38	(53,423.43)
237,777.26	221,620.80	(16,156.46)	Purchased Supply	53,048.82	54,279.62	1,230.80
1,287,779.79	1,361,578.87	(73,799.08)	Contribution Margin	299,709.13	351,901.76	(52,192.63)
OPERATING EXPENSES:						
132,813.01	162,815.62	30,002.61	Source and Pump Expense	25,535.88	35,274.13	9,738.25
80,412.52	73,131.09	(7,281.43)	Distribution Expense	20,500.32	17,519.14	(2,981.18)
170,187.30	166,638.65	(3,548.65)	Customer Service and Customer Acct. Expense	37,797.81	53,032.53	15,234.72
340,337.03	291,581.42	(48,755.61)	Administrative and General Expense	71,610.85	72,125.65	514.80
723,749.86	694,166.78	(29,583.08)	Total operating expenses	155,444.86	177,951.45	22,506.59
Maintenance Expenses						
25,703.02	32,768.67	7,065.65	Source and Pump Expense	4,038.67	6,264.60	2,225.93
164,813.90	135,115.68	(29,698.22)	Distribution Expense	54,382.01	35,485.85	(18,896.16)
2,351.29	2,901.53	550.24	Administrative and General Expense	1,729.28	479.85	(1,249.43)
192,868.21	170,785.88	(22,082.33)	Total Maintenance Expense	60,149.96	42,230.30	(17,919.66)
Other Operating Expenses						
331,965.37	287,876.72	(44,088.65)	Depreciation Expense	83,583.31	80,387.48	(3,195.83)
331,965.37	287,876.72	(44,088.65)	Total Other Operating Expenses	83,583.31	80,387.48	(3,195.83)
1,486,360.70	1,374,450.18	(111,910.52)	Total Operating and Maintenance Expense	352,226.95	354,848.85	2,621.90
39,196.35	208,749.49	(169,553.14)	Operating Income	531.00	51,332.53	(50,801.53)
9,539.15	23,091.74	(13,552.59)	Other Income	2,360.49	5,891.51	(3,531.02)
48,735.50	231,841.23	(183,105.73)	Total Income	2,891.49	57,224.04	(54,332.55)
4,750.81	4,766.91	16.10	Other Expense	125.00	143.75	18.75
43,984.69	227,074.32	(183,089.63)	Net Income Before Debt Expense	2,766.49	57,080.29	(54,313.80)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
33,488.13	36,837.70	3,349.57	Interest on Long Term Debt	8,345.74	8,712.63	366.89
33,488.13	36,837.70	3,349.57	Total debt related expenses	8,345.74	8,712.63	366.89
10,496.56	190,236.62	(179,740.06)	Net Income Before Extraordinary Income	(5,579.25)	48,367.66	(53,946.91)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 10,496.56	\$ 190,236.62	\$ (179,740.06)	CHANGE IN NET ASSETS	\$ (5,579.25)	\$ 48,367.66	\$ (53,946.91)

**Athens Utilities Board
Budget Comparison - Water
October 31, 2020**

Year-to-Date October 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2020	Monthly Budget	Budget Variance
REVENUE:						
646,308.26	612,408.45	33,899.81	Residential	150,581.12	150,255.13	325.99
650,237.11	695,481.06	(45,243.95)	Small Commercial	153,122.27	170,603.79	(17,481.52)
167,357.87	156,598.12	10,759.75	Large Commercial	39,938.72	39,572.27	366.45
61,653.81	42,509.26	19,144.55	Other	9,115.84	12,898.30	(3,782.46)
1,525,557.05	1,506,996.89	18,560.16	Total Revenue	352,757.95	373,329.48	(20,571.53)
237,777.26	212,105.68	(25,671.58)	Purchased Supply	53,048.82	53,687.18	638.36
1,287,779.79	1,294,891.20	(7,111.41)	Contribution Margin	299,709.13	319,642.31	(19,933.18)
OPERATING EXPENSES:						
132,813.01	136,063.21	3,250.20	Source and Pump Expense	25,535.88	34,033.57	8,497.69
80,412.52	66,298.68	(14,113.84)	Distribution Expense	20,500.32	18,887.03	(1,613.29)
170,187.30	164,441.46	(5,745.84)	Customer Service and Customer Acct. Expense	37,797.81	55,684.22	17,886.41
340,337.03	311,979.74	(28,357.29)	Administrative and General Expense	71,610.85	75,714.30	4,103.45
723,749.86	678,783.08	(44,966.78)	Total operating expenses	155,444.86	184,319.11	28,874.25
Maintenance Expenses						
25,703.02	31,341.05	5,638.03	Source and Pump Expense	4,038.67	7,673.74	3,635.07
164,813.90	133,184.19	(31,629.71)	Distribution Expense	54,382.01	36,632.11	(17,749.90)
2,351.29	2,776.51	425.22	Administrative and General Expense	1,729.28	1,116.31	(612.97)
192,868.21	167,301.76	(25,566.45)	Total Maintenance Expense	60,149.96	45,422.15	(14,727.81)
Other Operating Expenses						
331,965.37	301,519.33	(30,446.04)	Depreciation Expense	83,583.31	76,568.94	(7,014.37)
331,965.37	301,519.33	(30,446.04)	Total Other Operating Expenses	83,583.31	76,568.94	(7,014.37)
1,486,360.70	1,359,709.85	(126,650.85)	Total Operating and Maintenance Expenses	352,226.95	359,997.38	7,770.43
39,196.35	147,287.04	(108,090.69)	Operating Income	531.00	13,332.11	(12,801.11)
9,539.15	15,031.39	(5,492.24)	Other Income	2,360.49	4,549.18	(2,188.69)
48,735.50	162,318.43	(113,582.93)	Total Income	2,891.49	17,881.29	(14,989.80)
4,750.81	4,093.81	(657.00)	Other Expense	125.00	604.60	479.60
43,984.69	158,224.62	(114,239.93)	Net Income Before Debt Expense	2,766.49	17,276.68	(14,510.19)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
33,488.13	36,818.77	3,330.64	Interest on Long Term Debt	8,345.74	9,433.57	1,087.83
33,488.13	36,818.77	3,330.64	Total debt related expenses	8,345.74	9,433.57	1,087.83
10,496.56	121,405.85	(110,909.29)	Net Income Before Extraordinary Income	(5,579.25)	7,843.11	(13,422.36)
0.00	7,333.33	(7,333.33)	Grants, Contributions, Extraordinary	0.00	1,833.33	(1,833.33)
\$ 10,496.56	\$ 128,739.18	\$ (118,242.62)	CHANGE IN NET ASSETS	\$ (5,579.25)	\$ 9,676.45	\$ (15,255.70)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
October 31, 2020**

Year-to-Date October 31, 2020	Year-to-Date Prior Year	Variance		Month to Date October 31, 2020	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
10,496.56	190,236.62	(179,740.06)	Net Operating Income	(5,579.25)	48,367.66	(53,946.91)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
331,965.37	287,876.72	44,088.65	Depreciation	83,583.31	80,387.48	3,195.83
Changes in Assets and Liabilities:						
9,921.25	26,666.80	(16,745.55)	Receivables	6,706.32	47,859.58	(41,153.26)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(62,619.65)	(58,312.68)	(4,306.97)	Prepaid Expenses	8,042.33	9,892.27	(1,849.94)
(150,856.88)	15,400.02	(166,256.90)	Deferred Pension Outflows	0.00	(115,147.66)	115,147.66
(4,613.51)	8,691.35	(13,304.86)	Materials and Supplies	(425.26)	120,009.92	(120,435.18)
(51,842.11)	(211,329.28)	159,487.17	Accounts Payable	(19,115.31)	(141,239.15)	122,123.84
(4,501.42)	(4,634.48)	133.06	Other Current Liabilities	(536.89)	46.88	(583.77)
51,929.32	(84,361.84)	136,291.16	Net Pension Liability	12,365.94	11,546.46	819.48
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(6,296.84)	2,276.63	(8,573.47)	Retirements and Salvage	102,379.57	17,008.88	85,370.69
825.00	(1,045.00)	1,870.00	Customer Deposits	(390.00)	(205.00)	(185.00)
124,407.09	171,464.86	(47,057.77)	Net Cash from Operating Activities	187,030.76	78,527.32	108,503.44
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(63,737.45)	(60,405.06)	(3,332.39)	Changes in Notes Payable	(15,963.95)	(15,604.93)	(359.02)
(63,737.45)	(60,405.06)	(3,332.39)	Net Cash from Financing Activities	(15,963.95)	(15,604.93)	(359.02)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	(1,002.67)	0.00	(1,002.67)
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(226,372.30)	(203,078.07)	(23,294.23)	Water Utility Plant	(122,034.05)	(67,291.35)	(54,742.70)
(226,372.30)	(203,078.07)	(23,294.23)	Net from Capital and Investing Activities	(123,036.72)	(67,291.35)	(55,745.37)
\$ (165,702.66)	\$ (92,018.27)	\$ (73,684.39)	Net Changes in Cash Position	\$ 48,030.09	\$ (4,368.96)	\$ 52,399.05
CASH AND EQUIVALENTS						
6,816,507.42	6,489,801.54	326,705.88	Cash at Beginning of Period	6,602,774.67	6,402,152.23	200,622.44
6,650,804.76	6,397,783.27	253,021.49	Cash at End of Period	6,650,804.76	6,397,783.27	253,021.49
\$ (165,702.66)	\$ (92,018.27)	\$ (73,684.39)	Changes in Cash and Equivalents	\$ 48,030.09	\$ (4,368.96)	\$ 52,399.05

Long-Term Debt 4,130,242.30

**Athens Utilities Board
Statistics Report
October 31, 2020**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,083	7,011	1.03%	72
Small Commercial	1,268	1,242	2.09%	26
Large Commercial	37	34	8.82%	3
	8,388	8,287	1.22%	101

Sales Volumes:	Current Month			Year-to-Date		
	October 31, 2020	Prior Year	Change	10/31/2020	Prior Year	Change
Gallonsx100						
Residential	272,626	312,249	-12.69%	1,163,010	1,183,463	-1.73%
Small Commercial	389,026	461,025	-15.62%	1,643,164	1,822,371	-9.83%
Large Commercial	102,401	116,622	-12.19%	456,268	457,932	-0.36%
	764,053	889,896	-14.14%	3,262,442	3,463,766	-5.81%

Employment	October 31, 2020	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.85	14.74	0.11
Y-T-D FTE	14.76	14.73	0.03

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of October 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Tractor	30,000		30,000		
Replace Truck #20 -Single Axle Dump (with Small Dump)	80,000		80,000		
Congress Pkwy-Phase 1(Dennis St. to Decatur Pike	396,000	541	395,459		
Water Well VFDs (Changed from well maint.)	50,000		50,000		
Spring - Air Blast for Screen and Access Ramp	50,000		50,000		
Water Plant Building Maint and Lab Equipment	50,000	5,941	44,059		Continuous
Meter Change Out (Large, Small and Testing) (replace 2" and smaller meters with most gallons)	40,000	5,638	34,362		Continuous
Reservoir and Pump Maintenance	10,000	3,995	6,005		39.95% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	125,000	54,893	70,107		43.91% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	74,675	50,325		59.74% Continuous
Technology (SCADA, Computers)	35,000		35,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 1,336,000	\$ 145,682	\$ 1,190,318		
Other Assets:					
Fence Repair		5,735	(5,735)		
Flash Mixers, Baffling, SCADA at WTP (FY2020 Budget Item)	100,000	96,630	100,000		
Other		4,773	(4,773)		
Total Other Assets:	100,000	107,138	89,492		
Totals:	\$ 1,436,000	\$ 252,819	\$ 1,279,811		
Percentage of Budget Spent Year-to-date			17.61%	Fiscal Year	33.33%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
October 31, 2020**

Current Period October 31, 2020	Prior Year	Change from Prior Year		Current Period October 31, 2020	Prior Month	Change from prior Month
Assets:						
5,619,581.04	4,985,442.04	634,139.00	Cash and Cash Equivalents	5,619,581.04	5,674,867.69	(55,286.65)
211,855.04	226,294.04	(14,439.00)	Receivables	211,855.04	217,294.86	(5,439.82)
407,578.47	485,885.71	(78,307.24)	Prepaid Expenses	407,578.47	373,534.26	34,044.21
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
120,670.52	127,335.13	(6,664.61)	Materials and Supplies Inventory	120,670.52	122,317.25	(1,646.73)
6,359,685.07	5,824,956.92	534,728.15	Total Current Assets	6,359,685.07	6,388,014.06	(28,328.99)
24,216,488.93	23,956,070.12	260,418.81	Gas Utility Plant, at Cost	24,216,488.93	24,241,356.21	(24,867.28)
(10,058,205.31)	(9,467,125.84)	(591,079.47)	Less: Accumulated Depreciation	(10,058,205.31)	(10,027,101.37)	(31,103.94)
14,158,283.62	14,488,944.28	(330,660.66)	Net Gas Utility Plant	14,158,283.62	14,214,254.84	(55,971.22)
419,007.21	325,187.59	93,819.62	Deferred Pension Outflows	419,007.21	419,007.21	0.00
\$ 20,936,975.90	\$ 20,639,088.79	\$ 297,887.11	Total Assets	\$ 20,936,975.90	\$ 21,021,276.11	\$ (84,300.21)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
218,004.27	249,549.03	(31,544.76)	Accounts Payable	218,004.27	192,084.25	25,920.02
110,217.98	96,030.00	14,187.98	Customer Deposits	110,217.98	109,897.98	320.00
65,689.67	73,515.96	(7,826.29)	Accrued Liabilities	65,689.67	64,367.47	1,322.20
393,911.92	419,094.99	(25,183.07)	Total Current Liabilities	393,911.92	366,349.70	27,562.22
551,888.43	406,709.14	145,179.29	Net Pension Liability	551,888.43	542,892.42	8,996.01
27,708.77	34,666.96	(6,958.19)	Deferred Pension Inflows	27,708.77	27,708.77	0.00
19,963,466.78	19,778,617.70	184,849.08	Net Position	19,963,466.78	20,084,325.22	(120,858.44)
\$ 20,936,975.90	\$ 20,639,088.79	\$ 297,887.11	Total Liabilities and Retained Earnings	\$ 20,936,975.90	\$ 21,021,276.11	\$ (84,300.21)

Athens Utilities Board
Profit and Loss Statement - Gas
October 31, 2020

Year-to-Date October 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
222,883.91	212,049.40	10,834.51	Residential	61,845.09	52,720.24	9,124.85
207,389.63	237,202.28	(29,812.65)	Small Commercial	65,981.48	60,239.69	5,741.79
210,663.03	214,183.61	(3,520.58)	Large Commercial	64,685.60	60,996.22	3,689.38
308,899.02	339,922.46	(31,023.44)	Interruptible	90,541.59	90,807.39	(265.80)
2,248.25	4,012.52	(1,764.27)	CNG	(1,396.39)	1,277.67	(2,674.06)
17,754.35	19,808.90	(2,054.55)	Fees and Other Gas Revenues	2,757.33	6,522.40	(3,765.07)
969,838.19	1,027,179.17	(57,340.98)	Total Revenue	284,414.70	272,563.61	11,851.09
623,379.76	678,827.52	55,447.76	Purchased supply	173,950.02	190,443.49	16,493.47
346,458.43	348,351.65	(1,893.22)	Contribution Margin	110,464.68	82,120.12	28,344.56
			OPERATING EXPENSES:			
108,008.61	121,366.64	13,358.03	Distribution Expense	29,320.09	31,530.72	2,210.63
130,707.94	125,783.95	(4,923.99)	Customer Service and Customer Acct. Exp.	27,839.57	39,991.97	12,152.40
292,641.35	227,612.50	(65,028.85)	Administrative and General Expense	85,532.88	56,885.11	(28,647.77)
531,357.90	474,763.09	(56,594.81)	Total operating expenses	142,692.54	128,407.80	(14,284.74)
			Maintenance Expense			
99,381.25	93,530.27	(5,850.98)	Distribution Expense	15,502.65	16,607.23	1,104.58
3,555.74	2,766.86	(788.88)	Administrative and General Expense	555.77	835.89	280.12
102,936.99	96,297.13	(6,639.86)	Total Maintenance Expense	16,058.42	17,443.12	1,384.70
			Other Operating Expenses			
219,028.85	212,996.46	(6,032.39)	Depreciation	54,896.96	53,498.57	(1,398.39)
75,781.80	79,927.64	4,145.84	Tax Equivalents	18,945.45	19,981.91	1,036.46
294,810.65	292,924.10	(1,886.55)	Total Other Operating Expenses	73,842.41	73,480.48	(361.93)
1,552,485.30	1,542,811.84	(9,673.46)	Operating and Maintenance Expenses	406,543.39	409,774.89	3,231.50
(582,647.11)	(515,632.67)	(67,014.44)	Operating Income	(122,128.69)	(137,211.28)	15,082.59
8,560.75	24,313.58	(15,752.83)	Other Income	2,064.52	5,644.04	(3,579.52)
(574,086.36)	(491,319.09)	(82,767.27)	Total Income	(120,064.17)	(131,567.24)	11,503.07
4,652.98	13,620.14	8,967.16	Miscellaneous Income Deductions	123.40	141.31	17.91
(578,739.34)	(504,939.23)	(73,800.11)	Net Income Before Extraordinary	(120,187.57)	(131,708.55)	11,520.98
15,500.00	0.00	15,500.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (563,239.34)	\$ (504,939.23)	\$ (58,300.11)	Change in Net Assets	\$ (120,187.57)	\$ (131,708.55)	\$ 11,520.98

**Athens Utilities Board
Budget Comparison - Gas
October 31, 2020**

Year-to-Date October 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2020	Monthly Budget	Budget Variance
REVENUE:						
222,883.91	190,245.23	32,638.68	Residential	61,845.09	49,189.33	12,655.76
207,389.63	217,589.70	(10,200.07)	Small Commercial	65,981.48	56,237.85	9,743.63
210,663.03	190,986.18	19,676.85	Large Commercial	64,685.60	49,837.15	14,848.45
308,899.02	346,008.45	(37,109.43)	Interruptible	90,541.59	94,236.31	(3,694.72)
2,248.25	3,333.33	(1,085.08)	CNG	(1,396.39)	833.33	(2,229.72)
17,754.35	21,693.41	(3,939.06)	Fees and Other Gas Revenues	2,757.33	5,604.36	(2,847.03)
969,838.19	969,856.30	(18.11)	Total Revenue	284,414.70	255,938.34	28,476.36
623,379.76	659,642.16	36,262.40	Purchased supply	173,950.02	192,738.60	18,788.58
346,458.43	310,214.14	36,244.29	Contribution Margin	110,464.68	63,199.74	47,264.94
OPERATING EXPENSES:						
108,008.61	129,096.34	21,087.73	Distribution Expense	29,320.09	37,054.44	7,734.35
130,707.94	100,146.07	(30,561.87)	Cust. Service and Cust. Acct. Expense	27,839.57	33,397.47	5,557.90
292,641.35	278,651.82	(13,989.53)	Administrative and General Expense	85,532.88	66,311.72	(19,221.16)
531,357.90	507,894.24	(23,463.66)	Total operating expenses	142,692.54	136,763.63	(5,928.91)
Maintenance Expense						
99,381.25	83,059.76	(16,321.49)	Distribution Expense	15,502.65	16,671.91	1,169.26
3,555.74	2,743.84	(811.90)	Administrative and General Expense	555.77	915.38	359.61
102,936.99	85,803.60	(17,133.39)	Total Maintenance Expense	16,058.42	17,587.29	1,528.87
Other Operating Expenses						
219,028.85	212,141.93	(6,886.92)	Depreciation	54,896.96	54,141.41	(755.55)
75,781.80	79,543.81	3,762.01	Tax Equivalents	18,945.45	19,885.95	940.50
294,810.65	291,685.75	(3,124.90)	Total Other Operating Expenses	73,842.41	74,027.36	184.95
1,552,485.30	1,545,025.73	(7,459.57)	Operating and Maintenance Expenses	406,543.39	421,116.87	14,573.48
(582,647.11)	(575,169.43)	(7,477.68)	Operating Income	(122,128.69)	(165,178.54)	43,049.85
8,560.75	12,376.36	(3,815.61)	Other Income	2,064.52	5,260.54	(3,196.02)
(574,086.36)	(562,793.07)	(11,293.29)	Total Income	(120,064.17)	(159,918.00)	39,853.83
4,652.98	5,088.72	435.74	Miscellaneous Income Deductions	123.40	211.03	87.63
(578,739.34)	(567,881.80)	(10,857.54)	Net Before Extraordinary	(120,187.57)	(160,129.03)	39,941.46
15,500.00	0.00	15,500.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (563,239.34)	\$ (567,881.80)	\$ 4,642.46	Change in Net Assets	\$ (120,187.57)	\$ (160,129.03)	\$ 39,941.46

Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
October 31, 2020

Year-to-Date October 31, 2020	Year-to-Date Prior Year	Variance		Month to Date October 31, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(578,739.34)	(504,939.23)	(73,800.11)	Net Operating Income	(120,187.57)	(131,708.55)	11,520.98
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
219,028.85	212,996.46	6,032.39	Depreciation	54,896.96	53,498.57	1,398.39
			Changes in Assets and Liabilities:			
38,925.92	75,671.97	(36,746.05)	Receivables	5,439.82	5,025.37	414.45
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(195,330.44)	(277,931.99)	82,601.55	Prepaid Expenses	(34,044.21)	(65,925.98)	31,881.77
(108,092.43)	(9,607.65)	(98,484.78)	Deferred Pension Outflows	0.00	(96,642.62)	96,642.62
3,415.76	(7,178.85)	10,594.61	Materials and Supplies	1,646.73	(8,179.88)	9,826.61
37,368.98	(69,746.15)	107,115.13	Accounts Payable	25,920.02	14,663.38	11,256.64
(2,188.54)	(4,243.46)	2,054.92	Other Current Liabilities	1,322.20	1,226.10	96.10
(840.00)	(605.00)	(235.00)	Customer Deposits	320.00	2,580.00	(2,260.00)
36,124.30	(58,059.25)	94,183.55	Net Pension Liabilities	8,996.01	7,243.93	1,752.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
124,171.91	(6,525.30)	130,697.21	Retirements and Salvage	(5,595.77)	(13,734.72)	8,138.95
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(426,155.03)	(650,168.45)	224,013.42	Net Cash from Operating Activities	(61,285.81)	(231,954.40)	170,668.59
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	(670.87)	0.00	(670.87)
15,500.00	0.00	15,500.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(215,125.38)	(268,055.27)	52,929.89	Changes in Gas Utility Plant	6,670.03	(30,763.44)	37,433.47
(199,625.38)	(268,055.27)	68,429.89	Net Cash from Capital and Related Investing Activities	5,999.16	(30,763.44)	36,762.60
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (625,780.41)	\$ (918,223.72)	\$ 292,443.31	Net Changes in Cash Position	\$ (55,286.65)	\$ (262,717.84)	\$ 207,431.19
6,245,361.45	5,903,665.76	341,695.69	Cash at Beginning of Period	5,674,867.69	5,248,159.88	426,707.81
5,619,581.04	4,985,442.04	634,139.00	Cash at End of Period	5,619,581.04	4,985,442.04	634,139.00
\$ (625,780.41)	\$ (918,223.72)	\$ 292,443.31	Changes in Cash and Equivalents	\$ (55,286.65)	\$ (262,717.84)	\$ 207,431.19

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
October 31, 2020**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,462	5,377	1.58%	85
Small Commercial	934	928	0.65%	6
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,413	6,322	1.44%	91

Sales Volumes:	Current Month			Year-to-Date		
	10/31/2020	Prior Year	Change	10/31/2020	Prior Year	Change
Units Sold						
Residential	33,593	25,274	32.92%	154,253	100,573	53.37%
Small Commercial	73,205	73,795	-0.80%	260,708	284,895	-8.49%
Large Commercial	91,764	95,449	-3.86%	331,535	327,488	1.24%
Interruptible	174,618	192,616	-9.34%	656,026	690,155	-4.95%
CNG	2,426	2,500	-2.96%	9,867	8,779	12.39%
	375,606	389,634	-3.60%	1,412,389	1,411,890	0.04%

Employment	October 31, 2020	Prior Year	Difference
Employee Headcount	9.00	10.00	-1.00
FTE	9.52	9.88	-0.36
Y-T-D FTE	10.24	10.32	-0.08

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of October 31, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 54 (2014) Service Tk	50,000		50,000		
Truck 60 (2010) (if not purchased in FY 2020)	40,000		40,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000	25,349	(10,349)	100%	168.99%
Replace Pressue Charts	10,000		10,000		
Replace Leak Machines	6,500		6,500		
Replace Locating Equipment - Digital	10,000		10,000		
Replace Locating Equipment - Pipe Horn	5,000		5,000		
20% of 5 Year Leak Survey	1,000		1,000		
Replace Odorant System - Athens / Riceville	30,000	9,360	20,640		31.20%
Trencher	65,000		65,000		
System Improvement	102,000	2,420	99,580		2.37% Continuous
Main	60,000		60,000		Continuous
Services	100,000	8,683	91,317		8.68% Continuous
IT Core (Servers, mainframe, etc.)	130,000	77,764	52,236		59.82% Continuous
	20,000	203	19,797		1.02% Continuous
Total Planned Capital Improvements:	\$ 644,500	\$ 123,779	\$ 520,721		
Other Assets:					
Repair Regulator Station		2,907	(2,907)		
Drive Thru Drawer		6,216	(6,216)		
Other		-	0		
Total Other Assets:	\$ -	\$ 9,123	\$ (9,123)		
Totals:	\$ 644,500	\$ 132,901	\$ 511,599		
Percentage of Budget Spent Year-to-date			20.62%	Fiscal Year	33.33%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
October 31, 2020**

Current Period October 31, 2020	Prior Year	Change from Prior Year		Current Period October 31, 2020	Prior Month	Change from prior Month
Assets:						
4,395,359.91	4,292,842.64	102,517.27	Cash and Cash Equivalents	4,395,359.91	4,322,509.76	72,850.15
447,723.76	511,167.50	(63,443.74)	Receivables	447,723.76	456,458.30	(8,734.54)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
133,764.31	120,589.97	13,174.34	Prepaid Expenses	133,764.31	148,466.84	(14,702.53)
234,028.45	322,936.06	(88,907.61)	Materials and Supplies Inventory	234,028.45	318,081.42	(84,052.97)
5,210,876.43	5,247,536.17	(36,659.74)	Total Current Assets	5,210,876.43	5,245,516.32	(34,639.89)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	510,520.69	(510,520.69)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
646,785.03	0.00	646,785.03	Deferred Pension Outflows	646,785.03	646,785.03	0.00
57,816,861.95	56,213,219.08	1,603,642.87	Sewer Utility Plant, at Cost	57,816,861.95	57,635,266.64	181,595.31
(22,564,754.48)	(20,982,891.07)	(1,581,863.41)	Less: Accumulated Depreciation	(22,564,754.48)	(22,447,312.63)	(117,441.85)
35,252,107.47	35,230,328.01	21,779.46	Net Sewer Utility Plant	35,252,107.47	35,187,954.01	64,153.46
35,898,892.50	35,740,848.70	158,043.80	Total Long Term Assets	35,898,892.50	35,834,739.04	64,153.46
\$ 41,109,768.93	\$ 40,988,384.87	\$ 121,384.06	Total Assets	\$ 41,109,768.93	\$ 41,080,255.36	\$ 29,513.57
Liabilities and Retained Earnings:						
35,467.78	54,114.40	(18,646.62)	Accounts Payable	35,467.78	29,752.19	5,715.59
262,675.37	60,535.00	202,140.37	Customer Deposits	262,675.37	262,855.37	(180.00)
173,745.53	164,207.87	9,537.66	Other Current Liabilities	173,745.53	173,350.49	395.04
471,888.68	278,857.27	193,031.41	Total Current Liabilities	471,888.68	465,958.05	5,930.63
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,684,248.54	1,821,255.39	(137,006.85)	Notes Payable - State of Tennessee	1,684,248.54	1,695,791.14	(11,542.60)
12,544,060.89	13,590,578.39	(1,046,517.50)	Notes Payable - Other	12,544,060.89	12,544,060.89	0.00
790,717.16	626,732.64	163,984.52	Net Pension Liability	790,717.16	772,710.63	18,006.53
39,049.73	53,070.27	(14,020.54)	Deferred Pension Inflows	39,049.73	39,049.73	0.00
15,058,076.32	16,091,636.69	(1,033,560.37)	Total Long Term Liabilities	15,058,076.32	15,051,612.39	6,463.93
25,579,803.93	24,617,890.91	961,913.02	Net Position	25,579,803.93	25,562,684.92	17,119.01
\$ 41,109,768.93	\$ 40,988,384.87	\$ 121,384.06	Total Liabilities and Net Assets	\$ 41,109,768.93	\$ 41,080,255.36	\$ 29,513.57

Athens Utilities Board
Profit and Loss Statement - Wastewater
October 31, 2020

Year-to-Date October 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
731,563.83	723,380.05	8,183.78	Residential	175,644.37	184,945.27	(9,300.90)
585,092.28	640,076.70	(54,984.42)	Small Commercial	155,588.65	161,213.77	(5,625.12)
955,030.55	789,797.99	165,232.56	Large Commercial	190,462.10	204,307.73	(13,845.63)
93,104.25	50,544.28	42,559.97	Other	18,086.06	5,997.87	12,088.19
2,364,790.91	2,203,799.02	160,991.89	Total Revenue	539,781.18	556,464.64	(16,683.46)
OPERATING AND MAINTENANCE EXPENSES:						
443,603.64	449,680.07	6,076.43	Sewer Treatment Plant Expense	100,366.43	106,066.03	5,699.60
22,223.01	22,741.70	518.69	Pumping Station Expense	5,390.36	5,194.03	(196.33)
93,477.24	103,685.42	10,208.18	General Expense	30,658.89	29,653.23	(1,005.66)
55,302.14	51,086.61	(4,215.53)	Cust. Service and Cust. Acct. Expense	16,359.18	12,217.78	(4,141.40)
347,224.26	294,327.12	(52,897.14)	Administrative and General Expense	84,246.08	79,557.36	(4,688.72)
961,830.29	921,520.92	(40,309.37)	Total Operating Expenses	237,020.94	232,688.43	(4,332.51)
Maintenance Expense						
61,203.52	67,547.79	6,344.27	Sewer Treatment Plant Expense	20,146.97	11,508.23	(8,638.74)
26,769.93	29,298.93	2,529.00	Pumping Station Expense	3,808.57	6,761.91	2,953.34
89,959.91	132,507.20	42,547.29	General Expense	30,038.44	34,610.73	4,572.29
2,782.01	1,985.82	(796.19)	Administrative and General Expense	2,026.68	459.65	(1,567.03)
180,715.37	231,339.74	50,624.37	Total Maintenance Expense	56,020.66	53,340.52	(2,680.14)
Other Operating Expenses						
755,078.44	534,488.42	(220,590.02)	Depreciation	188,769.61	136,090.95	(52,678.66)
755,078.44	534,488.42	(220,590.02)	Total Other Operating Expenses	188,769.61	136,090.95	(52,678.66)
1,897,624.10	1,687,349.08	(210,275.02)	Operating and Maintenance Expenses	481,811.21	422,119.90	(59,691.31)
467,166.81	516,449.94	(49,283.13)	Operating Income	57,969.97	134,344.74	(76,374.77)
(29,609.10)	21,134.46	(50,743.56)	Other Income	(34,077.53)	4,128.67	(38,206.20)
437,557.71	537,584.40	(100,026.69)	Total Income	23,892.44	138,473.41	(114,580.97)
4,480.50	4,490.83	10.33	Other Expense	80.00	92.00	12.00
433,077.21	533,093.57	(100,016.36)	Net Income Before Debt Expense	23,812.44	138,381.41	(114,568.97)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
25,453.71	89,376.18	63,922.47	Other Debt Interest	6,051.72	23,378.04	17,326.32
25,453.71	89,376.18	63,922.47	Total debt related expenses	6,051.72	23,378.04	17,326.32
407,623.50	443,717.39	(36,093.89)	Net Before Extraordinary	17,760.72	115,003.37	(97,242.65)
25,964.90	116,785.50	(90,820.60)	Grants, Contributions, Extraordinary	0.00	116,785.50	(116,785.50)
\$ 433,588.40	\$ 560,502.89	\$ (126,914.49)	Change in Net Assets	\$ 17,760.72	\$ 231,788.87	\$ (214,028.15)

**Athens Utilities Board
Budget Comparison - Wastewater
October 31, 2020**

Year-to-Date October 31, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month October 31, 2020	Monthly Budget	Budget Variance
REVENUE:						
731,563.83	708,070.57	23,493.26	Residential	175,644.37	175,753.97	(109.60)
585,092.28	613,389.46	(28,297.18)	Small Commercial	155,588.65	155,466.95	121.70
955,030.55	627,119.14	327,911.41	Large Commercial	190,462.10	156,386.74	34,075.36
93,104.25	61,807.24	31,297.01	Other	18,086.06	15,343.60	2,742.46
2,364,790.91	2,010,386.40	354,404.51	Total Revenue	539,781.18	502,951.26	36,829.92
OPERATING AND MAINTENANCE EXPENSES:						
443,603.64	479,346.65	35,743.01	Sewer Treatment Plant Expense	100,366.43	117,775.00	17,408.57
22,223.01	30,430.29	8,207.28	Pumping Station Expense	5,390.36	7,599.46	2,209.10
93,477.24	104,723.63	11,246.39	General Expense	30,658.89	23,668.75	(6,990.14)
55,302.14	49,101.78	(6,200.36)	Customer Service and Customer Acct. Expense	16,359.18	17,115.62	756.44
347,224.26	345,384.40	(1,839.86)	Administrative and General Expense	84,246.08	96,300.62	12,054.54
961,830.29	1,008,986.76	47,156.47	Total Operating Expenses	237,020.94	262,459.46	25,438.52
Maintenance Expense						
61,203.52	58,967.89	(2,235.63)	Sewer Treatment Plant Expense	20,146.97	16,496.02	(3,650.95)
26,769.93	28,367.14	1,597.21	Pumping Station Expense	3,808.57	6,731.58	2,923.01
89,959.91	119,805.92	29,846.01	General Expense	30,038.44	37,408.08	7,369.64
2,782.01	1,614.54	(1,167.47)	Administrative and General Expense	2,026.68	529.96	(1,496.72)
180,715.37	208,755.49	28,040.12	Total Maintenance Expense	56,020.66	61,165.64	5,144.98
Other Operating Expenses						
755,078.44	525,206.90	(229,871.54)	Depreciation	188,769.61	131,161.74	(57,607.87)
755,078.44	525,206.90	(229,871.54)	Total Other Operating Expenses	188,769.61	131,161.74	(57,607.87)
1,897,624.10	1,742,949.15	(154,674.95)	Operating and Maintenance Expenses	481,811.21	454,786.83	(27,024.38)
467,166.81	267,437.25	199,729.56	Operating Income	57,969.97	48,164.43	9,805.54
(29,609.10)	16,249.45	(45,858.55)	Other Income	(34,077.53)	3,544.18	(37,621.71)
437,557.71	283,686.70	153,871.01	Total Income	23,892.44	51,708.61	(27,816.17)
4,480.50	5,368.14	887.64	Other Expense	80.00	566.72	486.72
433,077.21	278,318.56	154,758.65	Net Income Before Debt Expense	23,812.44	51,141.90	(27,329.46)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
25,453.71	100,497.92	75,044.21	Other Debt Interest	6,051.72	27,525.06	21,473.34
25,453.71	100,497.92	75,044.21	Total debt related expenses	6,051.72	27,525.06	21,473.34
407,623.50	177,820.64	229,802.86	Net Before Extraordinary	17,760.72	23,616.83	(5,856.11)
25,964.90	0.00	25,964.90	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 433,588.40	\$ 177,820.64	\$ 255,767.76	Change in Net Assets	\$ 17,760.72	\$ 23,616.83	\$ (5,856.11)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
October 31, 2020**

Year-to-Date October 31, 2020	Year-to-Date Prior Year	Variance		Month to Date October 31, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
407,623.50	443,717.39	(36,093.89)	Net Operating Income	17,760.72	115,003.37	(97,242.65)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
755,078.44	534,488.42	220,590.02	Depreciation	188,769.61	136,090.95	52,678.66
			Changes in Assets and Liabilities:			
99,652.27	19,704.67	79,947.60	Accounts Receivable	8,734.54	36,666.14	(27,931.60)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(116,776.13)	(109,246.84)	(7,529.29)	Prepaid Expenses	14,702.53	15,286.14	(583.61)
(207,907.51)	(26,106.98)	(181,800.53)	Deferred Pension Outflows	0.00	(159,749.66)	159,749.66
10,111.38	(57,451.26)	67,562.64	Materials and Supplies	84,052.97	(103,718.92)	187,771.89
(43,028.85)	(174,415.43)	131,386.58	Accounts Payable	5,715.59	(7,537.80)	13,253.39
(2,848.00)	(4,914.24)	2,066.24	Accrued Liabilities	395.04	(966.64)	1,361.68
21,539.08	17,959.11	3,579.97	Retirements and Salvage	4,717.81	52,556.64	(47,838.83)
55.00	(1,665.00)	1,720.00	Customer Deposits	(180.00)	(490.00)	310.00
63,855.28	(86,921.76)	150,777.04	Net Pension Liability	18,006.53	11,680.23	6,326.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
987,354.46	555,148.08	432,206.38	Total Cash from Operating Activities	342,675.34	94,820.45	247,854.89
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(46,032.90)	(44,946.83)	(1,086.07)	Changes in Notes Payable	(11,542.60)	(11,270.27)	(272.33)
(46,032.90)	(44,946.83)	(1,086.07)	Total Cash from Noncapital Financing Activities	(11,542.60)	(11,270.27)	(272.33)
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	(641.71)	0.00	(641.71)
25,964.90	116,785.50	(90,820.60)	Grants Contributions & Other Extraordinary	0.00	116,785.50	(116,785.50)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,091,367.30)	(784,168.69)	(307,198.61)	Changes in Sewer Utility Plant	(257,640.88)	(282,906.86)	25,265.98
(1,065,402.40)	(667,383.19)	(398,019.21)	Total Cash from Capital and Related Investing Activities	(258,282.59)	(166,121.36)	(92,161.23)
\$ (124,080.84)	\$ (157,181.94)	\$ 33,101.10	Net Changes in Cash Position	\$ 72,850.15	\$ (82,571.18)	\$ 155,421.33
4,519,440.75	4,450,024.58	69,416.17	Cash at Beginning of Period	4,322,509.76	4,375,413.82	(52,904.06)
4,395,359.91	4,292,842.64	102,517.27	Cash at End of Period	4,395,359.91	4,292,842.64	102,517.27
\$ (124,080.84)	\$ (157,181.94)	\$ 33,101.10	Changes in Cash and Equivalents	\$ 72,850.15	\$ (82,571.18)	\$ 155,421.33

Long-Term Debt \$14,228,309.43

**Athens Utilities Board
Statistics Report
October 31, 2020**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,381	4,361	0.46%	20
Residential - Outside City	66	57	15.79%	9
Commercial - Inside City	945	935	1.07%	10
Commercial - Outside City	4	4	0.00%	0
Total Services	5,396	5,357	0.73%	39

Sales Volumes:	Current Month			Year-to-Date		
	10/31/2020	Prior Year	Change	10/31/2020	Prior Year	Change
Gallonsx100						
Residential - Inside City	153,228	165,485	-7.41%	650,157	647,454	0.42%
Residential - Outside City	3,494	3,301	5.85%	12,039	11,169	7.79%
Commercial - Inside City	219,848	228,819	-3.92%	871,042	901,089	-3.33%
Commercial - Outside City	5,914	10,235	-42.22%	33,069	43,803	-24.51%
	382,484	407,840	-6.22%	1,566,307	1,603,515	-2.32%

Employment	October 31, 2020	Prior Year	Difference
Employee Headcount	18.00	19.00	-1.00
FTE	19.05	19.83	-0.78
Y-T-D FTE	19.80	19.98	-0.18

Total Company Employment	October 31, 2020	Prior Year	Difference
Company Total Headcount:	100.00	101.00	-1.00
Company Total FTE	107.29	103.12	4.17
Company Y-T-D FTE	108.09	107.16	0.93

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of October 31, 2020**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #42 (2012 F250)	45,000		45,000		
Replace Truck #33 (Meter Reader)	30,000		30,000		
Replace Truck #65 (Small Dump)	65,000		65,000		
Replace Cedar Springs Pump Station	750,000		750,000		
Sterling Road Valves and Piping	75,000				
Emergency Generator Sterling Rd. PS	175,000		175,000		
Oostanaula WWTP Refurbishment	125,000	51,887	73,113		41.51%
NMC WWTP Refurbishment	100,000	53,895	46,105		53.90%
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		
Laboratory Equipment	15,000	1,855	13,145		12.37%
Lift Station Rehabilitation	35,000		35,000		
Field and Safety Equipment	15,000		15,000		
Collection System Rehab	500,000	289,166	210,834		57.83%
Material Donations	5,000	179	4,821		3.59%
Technology (SCADA, Computers)	35,000	1,440	33,560		4.12% Continuous
Services	125,000	75,479	49,521		60.38% Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	35,000	4,222	30,778		12.06% Continuous
Rehabilitation of Services	75,000	8,702	66,298		11.60% Continuous
Manhole Rehabilitation	12,000	2,161	9,839		18.00% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 2,272,000	\$ 488,987	\$ 1,708,013		
Other Assets:					
Oost WWTP UV Bulbs (FY 2020 Budget Item)	45,000	59,227	(14,227)		
Madison Avenue Gravity Sewer Replacement (FY 2020 Budget Item)	750,000	531,174	218,826		
Grinder Pump Project		325	(325)		
Denso Pump Station (FY 2020 Budget Item)	880,000	780,939			
Other		1,770	(1,770)		
Total Other Assets	\$ 1,675,000	\$ 1,373,435	\$ 202,504		
Totals:	\$ 3,947,000	\$ 1,862,422	\$ 1,910,517		

Percentage of Budget Spent Year-to-date

47.19%

Fiscal Year

33.33%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
October 31, 2020**

Current Period October 31, 2020	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
122,972.66	90,065.98	32,906.68	Services	122,972.66	106,771.06	16,201.60
41,775.65	34,384.17	7,391.48	Accumulated Depreciation	41,775.65	41,182.16	593.49
81,197.01	55,681.81	25,515.20	Total Fixed Assets	81,197.01	65,588.90	15,608.11
			Current Assets			
216,143.64	158,766.83	57,376.81	Cash	216,143.64	220,826.11	(4,682.47)
(3,565.00)	600.00	(4,165.00)	Accounts Receivable	(3,565.00)	685.00	(4,250.00)
212,578.64	159,366.83	53,211.81	Total Current Assets	212,578.64	221,511.11	(8,932.47)
\$ 293,775.65	\$ 215,048.64	\$ 78,727.01	Total Assets	\$ 293,775.65	\$ 287,100.01	\$ 6,675.64
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
293,775.65	215,048.64	78,727.01	Retained Earnings	293,775.65	287,100.01	6,675.64
\$ 293,775.65	\$ 215,048.64	\$ 78,727.01	Total Liabilities and Retained Earnings	\$ 293,775.65	\$ 287,100.01	\$ 6,675.64

**Athens Utilities Board
Profit and Loss Statement - Fiber
October 31, 2020**

Year-to-Date October 31, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month October 31, 2020	Current Month Prior Year	
41,946.00	35,056.00	6,890.00	Revenue	10,349.00	8,614.00	1,735.00
			Operating and Maintenance Expenses			
201.84	-	(201.84)	Overhead Line Expense	201.84	-	(201.84)
1,324.28	1,324.28	-	Administrative and General Expense	331.07	331.07	-
14,204.20	15,696.68	1,492.48	Telecom Expense	2,618.12	3,876.74	1,258.62
\$ 15,730.32	\$ 17,020.96	\$ 1,290.64	Total Operating and Maintenance Expenses	\$ 3,151.03	\$ 4,207.81	\$ 1,056.78
259.75	191.15	68.60	Interest Income	71.16	52.19	18.97
			Other Operating Expense			
2,373.96	2,424.08	50.12	Depreciation Expense	593.49	606.02	12.53
24,101.47	15,802.11	8,299.36	Net Before Extraordinary	6,675.64	3,852.36	2,823.28
-	5,000.00	(5,000.00)	Grants, Contributions, Extraordinary	-	-	-
\$ 24,101.47	\$ 20,802.11	\$ 3,299.36	Change in Net Assets	\$ 6,675.64	\$ 3,852.36	\$ 2,823.28

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
October 31, 2020**

Year-to-Date October 31, 2020	Year-to-Date Prior Year	Variance		Month to Date October 31, 2020	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
24,101.47	20,802.11	3,299.36	Net Operating Income	6,675.64	\$3,852.36	2,823.28
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
2,373.96	2,424.08	(50.12)	Depreciation	593.49	606.02	(12.53)
			Changes in Assets and Liabilities:			
17,982.96	(350.00)	18,332.96	Receivables	4,250.00	(\$1,925.00)	6,175.00
-	-	-	Accounts Payable	-	-	-
\$ 44,458.39	\$ 22,876.19	\$ 21,582.20	Total Cash from Operating Activities	\$ 11,519.13	\$ 2,533.38	\$ 8,985.75
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(16,201.60)	(3,601.14)	(12,600.46)	Investment in Plant	(16,201.60)	(1,043.61)	(15,157.99)
\$ 28,256.79	\$ 19,275.05	\$ 8,981.74	Net Changes in Cash Position	\$ (4,682.47)	\$ 1,489.77	\$ (6,172.24)
187,886.85	139,491.78	48,395.07	Cash at Beginning of Period	220,826.11	157,277.06	63,549.05
216,143.64	158,766.83	57,376.81	Cash at End of Period	216,143.64	158,766.83	57,376.81
\$ 28,256.79	\$ 19,275.05	\$ 8,981.74	Changes in Cash and Equivalents	\$ (4,682.47)	\$ 1,489.77	\$ (6,172.24)