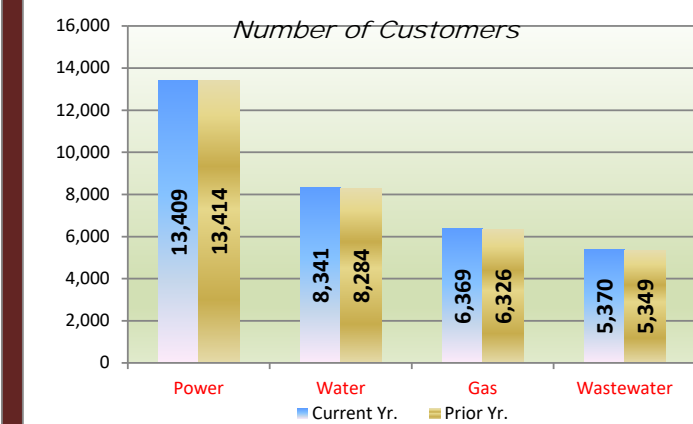
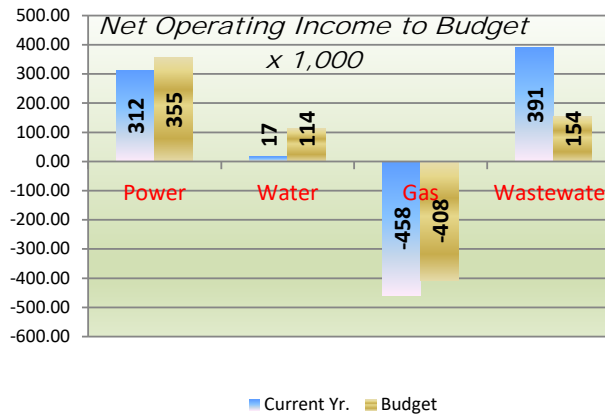
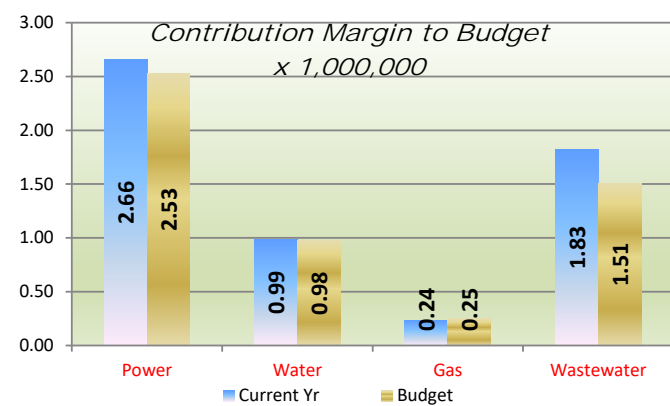
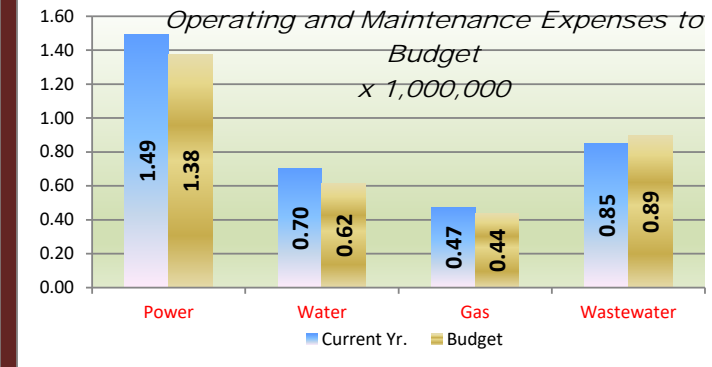
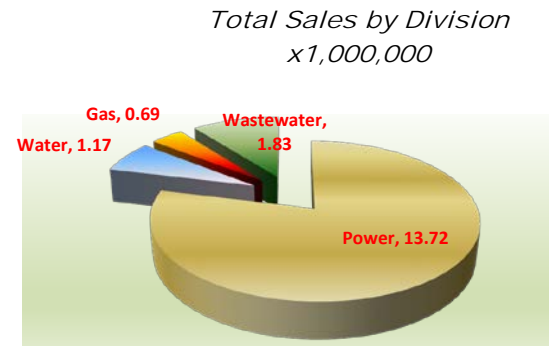
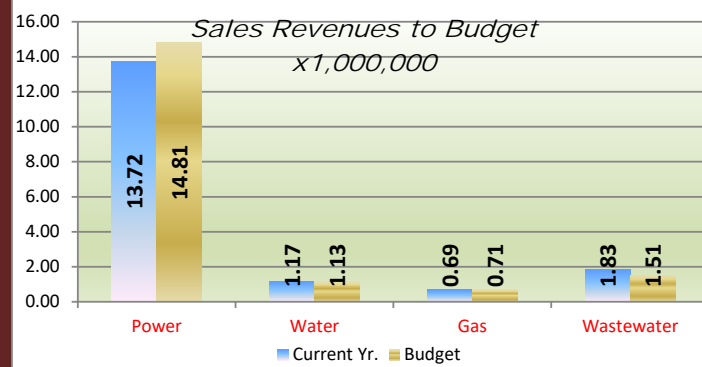
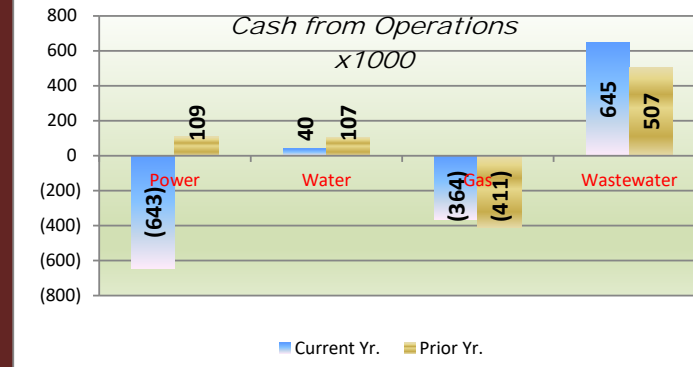
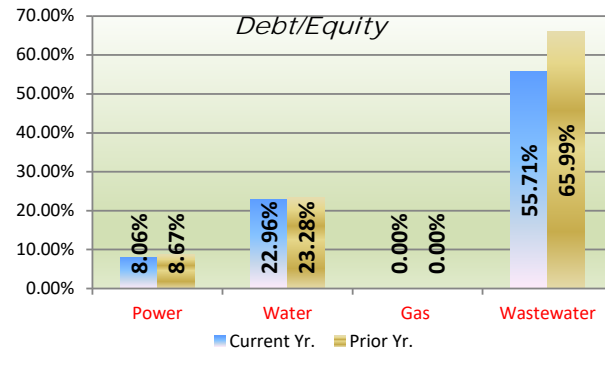
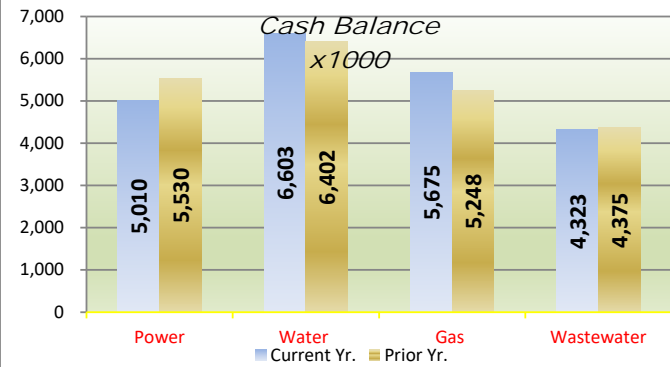


Dashboard - Athens Utilities Board
September 30, 2020



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 September 30, 2020

	<i>September 30, 2020</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$30,917	\$31,337	(\$419)
Long-Term Assets	\$119,531	\$117,901	\$1,629
Total Assets	\$150,448	\$149,238	\$1,210
Current Liabilities	\$5,600	\$5,985	(\$385)
Long-Term Liabilities	\$27,291	\$28,052	(\$760)
Net Assets	\$117,557	\$115,201	\$2,355
Total Liabilities and Net Assets	\$150,448	\$149,238	\$1,210

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

September 30, 2020

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD September 30, 2020</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month September 30, 2020</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$17,250	\$18,114	(\$863)	\$5,759	\$5,822	(\$62)	\$68,435	\$18,164	(\$914)
<i>Cost of Goods Sold</i>	\$11,695	\$12,969	\$1,273	\$3,589	\$4,049	\$459	\$47,125	\$12,906	\$1,211
<i>Contribution Margin</i>	\$5,555	\$5,145	\$410	\$2,170	\$1,773	\$397	\$21,309	\$5,258	\$297
<i>Operating and Maintenance Expenses</i>	\$3,392	\$2,970	(\$422)	\$1,132	\$1,020	(\$112)	\$13,110	\$3,419	\$27
<i>Depreciation and Taxes Equivalents</i>	\$1,883	\$1,639	(\$245)	\$627	\$546	(\$80)	\$6,256	\$1,623	(\$260)
<i>Total Operating Expenses</i>	\$5,276	\$4,609	(\$667)	\$1,758	\$1,567	(\$192)	\$19,366	\$5,043	(\$233)
<i>Net Operating Income</i>	\$279	\$536	(\$257)	\$412	\$206	\$205	\$1,943	\$215	\$64
<i>Grants, Contributions & Extraordinary</i>	\$59	\$0	\$59	\$30	\$0	\$30	\$504	\$9	\$50
<i>Change in Net Assets</i>	\$339	\$537	(\$198)	\$442	\$206	\$235	\$2,447	\$224	\$114

Athens Utilities Board
Financial Statement Synopsis
9/30/2020
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	5,010	5,530			6,603	6,402			5,675	5,248			4,323	4,375			21,610	21,556		
Working Capital	7,253	9,110			7,615	7,269			6,441	5,847			5,426	5,341			26,735	27,567		
Plant Assets	73,420	70,934			33,459	32,961			24,241	23,933			57,635	55,977			188,756	183,805		
Debt	4,040	4,291			4,931	4,989			0	0			15,052	16,091			24,022	25,371		
Net Assets (Net Worth)	50,145	49,473			21,478	21,432			20,084	19,910			25,563	24,386			117,269	115,201		
Cash from Operations	(643)	109	(1,064)	88	40	107	(107)	78	(364)	(411)	(174)	(106)	645	507	157	302	(323)	312	(1,188)	363
Net Pension Liability	2,568	2,066			747	601			543	399			773	615			4,630	3,682		
Principal Paid on Debt {Lease Included} (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	739	1,175	221	371	205	150	116	36	222	245	145	91	834	548	207	298	2,000	2,118	690	797
Cash Flow	(1,389)	(1,070)	(1,289)	(284)	(214)	(88)	(239)	27	(570)	(656)	(304)	(197)	(197)	(75)	(62)	(7)	(2,370)	(1,887)	(1,894)	(461)
Sales	13,718	14,747	4,593	4,627	1,173	1,177	375	408	685	755	235	257	1,825	1,647	608	594	17,402	18,326	5,810	5,886
Cost of Goods Sold (COGS)	11,061	12,313	3,358	3,826	185	167	58	60	449	488	172	163					11,695	12,969	3,589	4,049
O&M Expenses-YTD {minus COGS}	2,341	2,006	766	682	948	852	327	287	696	645	242	219	1,415	1,265	471	416	5,400	4,769	1,806	1,604
Net Operating Income	312	439	469	118	17	142	(17)	54	(458)	(373)	(177)	(121)	391	329	132	155	262	536	407	206
Interest on Debt	3	15	1	5	25	28	8	9	0	0	0	0	19	66	6	22	48	109	16	36
Variable Rate Debt Interest Rate	0.31%	1.57%											0.31%	1.57%						
Grants, Contributions, Extraordinary	18	0	14	0	0	0	0	0	16	0	16	0	26	0	0	0	59	0	30	-
Net Income	330	439	483	118	17	142	(17)	54	(442)	(373)	(161)	(121)	416	329	132	155	321	537	437	206
# Customers	13,409	13,414			8,341	8,284			6,369	6,326			5,370	5,349			33,489	33,373		
Sales Volume	155,238	185,537	59,643	62,249	2,498	2,574	819	916	1,037	1,022	331	362	1,184	1,196	403	419				
Revenue per Unit Sold (2)	0.088	0.079	0.077	0.074	0.47	0.46	0.46	0.45	0.66	0.74	0.71	0.71	1.54	1.38	1.51	1.42				
Natural Gas Market Price (Dth)											2.55	2.19								
Natural Gas Total Unit Cost (Dth)									3.56	3.60	4.17	3.63								
Full Time Equivalent Employees	61.9125	63.12	62.68	65.56	14.6495	14.73	14.65	14.7	9.77448	10.44	9.6	10.52	19.3031	20.02	18.89	19.93	105.64	108.31	105.82	110.71

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
September 30, 2020**

Current Period September 30, 2020	Prior Year	Change from Prior Year		Current Period September 30, 2020	Prior Month	Change from prior Month
Assets:						
5,010,145.64	5,530,154.06	(520,008.42)	Cash and Cash Equivalents	5,010,145.64	6,299,002.04	(1,288,856.40)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,626,548.18	3,802,941.73	(176,393.55)	Customer Receivables	3,626,548.18	3,012,987.06	613,561.12
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
246,881.83	341,082.60	(94,200.77)	Other Receivables	246,881.83	236,025.72	10,856.11
217,037.34	283,178.62	(66,141.28)	Prepaid Expenses	217,037.34	235,302.67	(18,265.33)
1,086,212.33	1,187,974.39	(101,762.06)	Unbilled Revenues	1,086,212.33	1,086,212.33	0.00
1,556,783.75	1,583,583.94	(26,800.19)	Materials and Supplies Inventory	1,556,783.75	1,563,275.01	(6,491.26)
11,743,609.07	12,728,915.34	(985,306.27)	Total Current Assets	11,743,609.07	12,432,804.83	(689,195.76)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,985,954.13	1,179,494.26	806,459.87	Deferred Pension Outflows	1,985,954.13	1,452,810.95	533,143.18
73,420,307.39	70,934,070.86	2,486,236.53	Electric Utility Plant, at Cost	73,420,307.39	73,199,182.89	221,124.50
(25,776,330.78)	(23,921,187.46)	(1,855,143.32)	Less: Accumulated Depreciation	(25,776,330.78)	(25,567,677.44)	(208,653.34)
47,643,976.61	47,012,883.40	631,093.21	Net Electric Utility Plant	47,643,976.61	47,631,505.45	12,471.16
49,629,930.74	48,192,377.66	1,437,553.08	Total Long Term Assets	49,629,930.74	49,084,316.40	545,614.34
\$ 61,373,539.81	\$ 60,921,293.00	\$ 452,246.81	Total Assets	\$ 61,373,539.81	\$ 61,517,121.23	\$ (143,581.42)
Liabilities and Retained Earnings:						
3,326,554.47	3,885,274.06	(558,719.59)	Accounts Payable	3,326,554.47	3,951,731.59	(625,177.12)
581,651.51	420,760.00	160,891.51	Customer Deposits	581,651.51	580,131.51	1,520.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
582,544.80	605,327.29	(22,782.49)	Other Current Liabilities	582,544.80	629,873.57	(47,328.77)
4,490,750.78	4,911,361.35	(420,610.57)	Total Current Liabilities	4,490,750.78	5,161,736.67	(670,985.89)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,039,511.63	4,290,994.13	(251,482.50)	Notes Payable	4,039,511.63	4,039,511.63	0.00
2,568,058.15	2,066,412.66	501,645.49	Net Pension Liability	2,568,058.15	2,524,093.30	43,964.85
130,580.80	179,809.42	(49,228.62)	Deferred Pension Inflows	130,580.80	130,580.80	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,738,150.58	6,537,216.21	200,934.37	Total Long Term Liabilities	6,738,150.58	6,694,185.73	43,964.85
50,144,638.45	49,472,715.44	671,923.01	Net Position	50,144,638.45	49,661,198.83	483,439.62
\$ 61,373,539.81	\$ 60,921,293.00	\$ 452,246.81	Total Liabilities and Retained Earnings	\$ 61,373,539.81	\$ 61,517,121.23	\$ (143,581.42)

Athens Utilities Board
Profit and Loss Statement - Power
September 30, 2020

Year-to-Date September 30, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month September 30, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
4,491,323.69	4,589,021.49	(97,697.80)	Residential Sales	1,517,782.12	1,553,156.91	(35,374.79)
1,149,143.21	1,253,259.91	(104,116.70)	Small Commercial Sales	399,816.98	419,605.20	(19,788.22)
7,640,351.62	8,476,035.02	(835,683.40)	Large Commercial Sales	2,524,615.86	2,511,006.77	13,609.09
102,654.71	109,109.03	(6,454.32)	Street and Athletic Lighting	33,848.36	36,089.24	(2,240.88)
145,723.82	147,065.50	(1,341.68)	Outdoor Lighting	46,338.20	48,768.69	(2,430.49)
189,219.09	172,983.28	16,235.81	Revenue from Fees	70,625.07	58,706.92	11,918.15
13,718,416.14	14,747,474.23	(1,029,058.09)	Total Revenue	4,593,026.59	4,627,333.73	(34,307.14)
11,061,031.65	12,312,897.00	1,251,865.35	Power Costs	3,358,476.85	3,826,044.37	467,567.52
2,657,384.49	2,434,577.23	222,807.26	Contribution Margin	1,234,549.74	801,289.36	433,260.38
OPERATING EXPENSES:						
435.67	400.00	(35.67)	Transmission Expense	235.67	200.00	(35.67)
312,314.59	262,580.17	(49,734.42)	Distribution Expense	85,076.09	83,015.15	(2,060.94)
239,809.67	192,175.62	(47,634.05)	Customer Service and Customer Acct. Expense	99,648.49	62,738.96	(36,909.53)
600,294.28	387,190.67	(213,103.61)	Administrative and General Expenses	198,030.35	162,001.77	(36,028.58)
1,152,854.21	842,346.46	(310,507.75)	Total Operating Expenses	382,990.60	307,955.88	(75,034.72)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
336,526.49	339,561.78	3,035.29	Distribution Expense	100,792.04	103,561.52	2,769.48
5,518.92	11,086.99	5,568.07	Administrative and General Expense	1,285.98	2,073.09	787.11
342,045.41	350,648.77	8,603.36	Total Maintenance Expenses	102,078.02	105,634.61	3,556.59
Other Operating Expense						
579,586.23	564,599.24	(14,986.99)	Depreciation Expense	192,096.81	185,603.52	(6,493.29)
266,282.07	248,869.77	(17,412.30)	Tax Equivalents	88,760.69	82,956.59	(5,804.10)
845,868.30	813,469.01	(32,399.29)	Total Other Operating Expenses	280,857.50	268,560.11	(12,297.39)
13,401,799.57	14,319,361.24	917,561.67	Total Operating and Maintenance Expenses	4,124,402.97	4,508,194.97	383,792.00
316,616.57	428,112.99	(111,496.42)	Operating Income	468,623.62	119,138.76	349,484.86
6,584.08	33,465.38	(26,881.30)	Other Income	2,036.82	9,531.32	(7,494.50)
323,200.65	461,578.37	(138,377.72)	Total Income	470,660.44	128,670.08	341,990.36
7,841.76	7,787.58	(54.18)	Miscellaneous Income Deductions	632.49	5,209.71	4,577.22
315,358.89	453,790.79	(138,431.90)	Net Income Before Debt Expenses	470,027.95	123,460.37	346,567.58
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
3,198.20	14,882.69	11,684.49	Interest Expense	1,061.63	5,049.15	3,987.52
3,198.20	14,882.69	11,684.49	Total debt related expenses	1,061.63	5,049.15	3,987.52
312,160.69	438,908.10	(126,747.41)	Net Income before Extraordinary Exp.	468,966.32	118,411.22	350,555.10
18,003.14	423.94	17,579.20	Extraordinary Income (Expense)	14,473.30	0.00	14,473.30
\$ 330,163.83	\$ 439,332.04	\$ (109,168.21)	CHANGE IN NET ASSETS	\$ 483,439.62	\$ 118,411.22	\$ 365,028.40

**Athens Utilities Board
Budget Comparison - Power
September 30, 2020**

Year-to-Date September 30, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2020	Monthly Budget	Budget Variance
REVENUE:						
4,491,323.69	4,538,665.51	(47,341.82)	Residential Sales	1,517,782.12	1,505,473.43	12,308.69
1,149,143.21	1,252,277.69	(103,134.48)	Small Commercial Sales	399,816.98	415,276.46	(15,459.48)
7,640,351.62	8,598,811.65	(958,460.03)	Large Commercial Sales	2,524,615.86	2,759,446.11	(234,830.25)
102,654.71	106,169.27	(3,514.56)	Street and Athletic Lighting	33,848.36	35,049.11	(1,200.75)
145,723.82	139,017.61	6,706.21	Outdoor Lighting	46,338.20	45,900.65	437.55
189,219.09	173,904.36	15,314.73	Revenue from Fees	70,625.07	59,572.19	11,052.88
13,718,416.14	14,808,846.08	(1,090,429.94)	Total Revenue	4,593,026.59	4,820,717.94	(227,691.35)
11,061,031.65	12,280,580.10	1,219,548.45	Power Costs	3,358,476.85	3,706,075.71	347,598.86
2,657,384.49	2,528,265.99	129,118.50	Contribution Margin	1,234,549.74	1,114,642.23	119,907.51
OPERATING EXPENSES:						
435.67	1,972.73	1,537.06	Transmission Expense	235.67	1,158.02	922.35
312,314.59	271,773.15	(40,541.44)	Distribution Expense	85,076.09	94,699.48	9,623.39
239,809.67	184,817.18	(54,992.49)	Customer Service and Customer Acct. Expense	99,648.49	69,609.81	(30,038.68)
600,294.28	576,384.47	(23,909.81)	Administrative and General Expenses	198,030.35	196,975.26	(1,055.09)
1,152,854.21	1,034,947.53	(117,906.68)	Total Operating Expenses	382,990.60	362,442.57	(20,548.03)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
336,526.49	327,313.76	(9,212.73)	Distribution Expense	100,792.04	105,054.71	4,262.67
5,518.92	15,128.21	9,609.29	Administrative and General Expense	1,285.98	5,331.63	4,045.65
342,045.41	342,441.96	396.55	Total Maintenance Expenses	102,078.02	110,386.34	8,308.32
Other Operating Expense						
579,586.23	539,381.12	(40,205.11)	Depreciation Expense	192,096.81	183,055.91	(9,040.90)
266,282.07	247,312.76	(18,969.31)	Tax Equivalents	88,760.69	85,500.59	(3,260.10)
845,868.30	786,693.88	(59,174.42)	Total Other Operating Expenses	280,857.50	268,556.51	(12,300.99)
13,401,799.57	14,444,663.47	1,042,863.90	Total Operating and Maintenance Expenses	4,124,402.97	4,447,461.13	323,058.16
316,616.57	364,182.62	(47,566.05)	Operating Income	468,623.62	373,256.80	95,366.82
6,584.08	14,824.66	(8,240.58)	Other Income	2,036.82	6,310.39	(4,273.57)
323,200.65	379,007.28	(55,806.63)	Total Income	470,660.44	379,567.20	91,093.24
7,841.76	8,031.09	189.33	Miscellaneous Income Deductions	632.49	2,336.23	1,703.74
315,358.89	370,976.19	(55,617.30)	Net Income Before Debt Expenses	470,027.95	377,230.97	92,796.98
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
3,198.20	15,808.50	12,610.30	Interest Expense	1,061.63	5,460.92	4,399.29
3,198.20	15,808.50	12,610.30	Total debt related expenses	1,061.63	5,460.92	4,399.29
312,160.69	355,167.69	(43,007.00)	Net Income before Extraordinary Exp.	468,966.32	371,770.05	97,196.27
18,003.14	3,750.00	14,253.14	Extraordinary Income (Expense)	14,473.30	1,250.00	13,223.30
\$ 330,163.83	\$ 358,917.69	\$ (28,753.86)	CHANGE IN NET ASSETS	\$ 483,439.62	\$ 373,020.05	\$ 110,419.57

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
September 30, 2020**

Year-to-Date September 30, 2020	Year-to-Date Prior Year	Variance		Month to Date September 30, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
330,163.83	439,332.04	(109,168.21)	Net Operating Income	483,439.62	118,411.22	365,028.40
			Adjustments to reconcile operating income to net cash provided by operations:			
579,586.23	564,599.24	14,986.99	Depreciation	192,096.81	185,603.52	6,493.29
			Changes in Assets and Liabilities:			
(725,899.75)	(188,510.75)	(537,389.00)	Accounts Receivable	(624,417.23)	39,701.24	(664,118.47)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(166,239.66)	(251,629.20)	85,389.54	Prepaid Expenses	18,265.33	(68,025.60)	86,290.93
(533,143.18)	448,774.67	(981,917.85)	Deferred Pension Outflows	(533,143.18)	0.00	(533,143.18)
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
31,803.16	46,908.37	(15,105.21)	Materials and Supplies	6,491.26	3,473.84	3,017.42
(315,791.16)	(658,983.53)	343,192.37	Accounts Payable	(625,177.12)	(231,069.27)	(394,107.85)
(33,866.72)	(17,655.84)	(16,210.88)	Other Current Liabilities	(43,216.53)	(12,805.61)	(30,410.92)
5,880.00	(4,340.00)	10,220.00	Customer Deposits	1,520.00	320.00	1,200.00
137,459.57	(330,052.49)	467,512.06	Net Pension Liability	43,964.85	39,574.06	4,390.79
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
46,677.40	60,257.87	(13,580.47)	Retirements and Salvage	16,556.53	13,249.41	3,307.12
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
(643,370.28)	108,700.38	(752,070.66)	Net Cash from Operating Activities	(1,063,619.66)	88,432.81	(1,152,052.47)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(6,168.36)	(2,974.71)	(3,193.65)	Changes in Notes Payable	(4,112.24)	(991.57)	(3,120.67)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(6,168.36)	(2,974.71)	(3,193.65)	Net Cash from Noncapital Financing Activities	(4,112.24)	(991.57)	(3,120.67)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(739,000.54)	(1,175,302.95)	436,302.41	Changes in Electric Plant	(221,124.50)	(371,205.16)	150,080.66
(739,000.54)	(1,175,302.95)	436,302.41	Capital and Related Investing Activities	(221,124.50)	(371,205.16)	150,080.66
\$ (1,388,539.18)	\$ (1,069,577.28)	\$ (318,961.90)	Net Changes in Cash Position	\$ (1,288,856.40)	\$ (283,763.92)	\$ (1,005,092.48)
6,398,684.82	6,599,731.34	(201,046.52)	Cash at Beginning of Period	6,299,002.04	5,813,917.98	485,084.06
5,010,145.64	5,530,154.06	(520,008.42)	Cash at end of Period	5,010,145.64	5,530,154.06	(520,008.42)
\$ (1,388,539.18)	\$ (1,069,577.28)	\$ (318,961.90)	Changes in Cash and Equivalents	\$ (1,288,856.40)	\$ (283,763.92)	\$ (1,005,092.48)

Long-Term Debt \$4,039,511.63

**Athens Utilities Board
Statistics Report
September 30, 2020**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,045	11,068	-0.21%	-23
Small Commercial	2,001	1,996	0.25%	5
Large Commercial	266	271	-1.85%	-5
Street and Athletic Lighting	19	21	-9.52%	-2
Outdoor Lighting	78	58	34.48%	20
Total Services	13,409	13,414	-0.04%	-5

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2020	Prior Year	Change	9/30/2020	Prior Year	Change
Kwh						
Residential	15,173,089	15,267,134	-0.62%	41,761,731	44,172,100	-5.46%
Small Commercial	3,372,885	3,532,433	-4.52%	9,144,757	10,369,269	-11.81%
Large Commercial	40,685,626	42,999,212	-5.38%	102,928,618	129,647,981	-20.61%
Street and Athletic	197,174	222,030	-11.19%	739,496	660,561	11.95%
Outdoor Lighting	214,662	228,635	-6.11%	662,908	686,691	-3.46%
Total	59,643,436	62,249,444	-4.19%	155,237,510	185,536,602	-16.33%

Employment	September 30, 2020	Same Month Prior Year	Difference
	Employee Headcount	58.00	55.00
FTE	62.68	65.56	-2.88
Y-T-D FTE	61.91	63.12	-1.21

Heating/Cooling Degree Days (Calendar Month):			
	September 30, 2020	Prior Year	Difference
Heating Degree Days	32	0	32
Cooling Degree Days	224	374	-150

Heating/Cooling Degree Days (Billing Period):			
	September 30, 2020	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	380	419	-39

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of September 30, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 6	300,000		300,000		
LED Purchases	300,000	45,821	254,179		15.27%
NA6-2 swap for industrial load	150,000		150,000		
Roof for Building/Warehouse	150,000		150,000		
Substation signage	40,000		40,000		
Voltage Reduction Englewood Sub	180,000	2,705	177,295		1.50%
#6 Change out - CR250	250,000		250,000		
Build out Fiber	50,000	30,952	19,048		61.90%
SCADA improvements - ESS, CVR	20,000	5,455	14,545		27.27%
mPower improvements	20,000		20,000		
Upgrade dispatch console	40,000		40,000		
Other System Improvements	380,031	40,347	339,684		10.62% Continuous
Poles	342,028	50,561	291,467		14.78% Continuous
Primary Wire and Underground	500,000	187,025	312,975		37.40% Continuous
Transformers	506,708	76,735	429,973		15.14% Continuous
Services	316,693	137,635	179,058		43.46% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:					
	3,565,460	577,236	2,988,224		
Other Assets:					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	146,369	103,631		
Physical security substation houses (FY 2020)	15,000	22,578	(7,578)		
Office Equipment		3,355	(3,355)		
ESS-Replace Switches, Breakers, etc.		111,024	(111,024)		
Other			-		
Total Other Assets:					
	265,000	283,326	(18,326)		
Totals:					
	\$ 3,830,460	\$ 860,563	\$ 2,969,897		
Percentage of Budget Spent Year-to-date			22.47%	Fiscal Year	16.67%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
September 30, 2020**

Current Period September 30, 2020	Prior Year	Change from Prior Year		Current Period September 30, 2020	Prior Month	Change from prior Month
Assets:						
6,602,774.67	6,402,152.23	200,622.44	Cash and Cash Equivalents	6,602,774.67	6,842,177.38	(239,402.71)
276,299.63	357,735.84	(81,436.21)	Customer Receivables	276,299.63	281,286.31	(4,986.68)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
16,098.79	23,458.32	(7,359.53)	Other Receivables	16,098.79	20,069.06	(3,970.27)
180,853.63	169,152.83	11,700.80	Prepaid Expenses	180,853.63	187,972.22	(7,118.59)
242,686.50	358,397.98	(115,711.48)	Materials and Supplies Inventory	242,686.50	240,544.31	2,142.19
7,318,713.22	7,310,897.20	7,816.02	Total Current Assets	7,318,713.22	7,572,049.28	(253,336.06)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
573,481.62	343,539.74	229,941.88	Deferred Pension Outflows	573,481.62	422,624.74	150,856.88
33,459,254.42	32,961,136.44	498,117.98	Water Utility Plant, at cost	33,459,254.42	33,444,124.23	15,130.19
(14,665,547.07)	(13,808,883.67)	(856,663.40)	Less: Accumulated Depreciation	(14,665,547.07)	(14,693,869.02)	28,321.95
18,793,707.35	19,152,252.77	(358,545.42)	Net Water Utility Plant	18,793,707.35	18,750,255.21	43,452.14
19,367,188.97	19,495,792.51	(128,603.54)	Total Long Term Assets	19,367,188.97	19,172,879.95	194,309.02
\$ 26,685,902.19	\$ 26,806,689.71	\$ (120,787.52)	Total Assets	\$ 26,685,902.19	\$ 26,744,929.23	\$ (59,027.04)
Liabilities and Retained Earnings:						
60,823.38	203,735.37	(142,911.99)	Accounts Payable	60,823.38	97,502.88	(36,679.50)
88,645.14	50,285.00	38,360.14	Customer Deposits	88,645.14	88,305.14	340.00
127,867.19	131,287.73	(3,420.54)	Other Current Liabilities	127,867.19	129,777.98	(1,910.79)
277,335.71	385,308.10	(107,972.39)	Total Current Liabilities	277,335.71	315,586.00	(38,250.29)
746,619.80	601,218.77	145,401.03	Net Pension Liability	746,619.80	734,253.86	12,365.94
37,985.70	52,733.35	(14,747.65)	Deferred Pension Inflows	37,985.70	37,985.70	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,146,206.25	4,335,120.98	(188,914.73)	Note Payable	4,146,206.25	4,162,150.44	(15,944.19)
4,930,811.75	4,989,073.10	(58,261.35)	Total Long Term Liabilities	4,930,811.75	4,934,390.00	(3,578.25)
21,477,754.73	21,432,308.51	45,446.22	Net Position	21,477,754.73	21,494,953.23	(17,198.50)
\$ 26,685,902.19	\$ 26,806,689.71	\$ (120,787.52)	Total Liabilities and Retained Earnings	\$ 26,685,902.19	\$ 26,744,929.23	\$ (59,027.04)

Athens Utilities Board
Profit and Loss Statement - Water
September 30, 2020

Year-to-Date September 30, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month September 30, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
495,580.23	475,919.89	19,660.34	Residential	160,126.69	160,996.78	(870.09)
497,261.75	532,702.76	(35,441.01)	Small Commercial	158,416.78	191,286.02	(32,869.24)
127,419.15	131,922.33	(4,503.18)	Large Commercial	43,822.79	45,978.09	(2,155.30)
52,537.97	36,473.31	16,064.66	Other	12,292.71	9,987.18	2,305.53
1,172,799.10	1,177,018.29	(4,219.19)	Total Revenue	374,658.97	408,248.07	(33,589.10)
184,728.44	167,341.18	(17,387.26)	Purchased Supply	58,441.90	60,104.11	1,662.21
988,070.66	1,009,677.11	(21,606.45)	Contribution Margin	316,217.07	348,143.96	(31,926.89)
OPERATING EXPENSES:						
107,277.13	127,541.49	20,264.36	Source and Pump Expense	33,240.56	50,442.12	17,201.56
59,912.20	55,611.95	(4,300.25)	Distribution Expense	21,239.20	15,265.39	(5,973.81)
131,386.82	113,606.12	(17,780.70)	Customer Service and Customer Acct. Expense	58,893.64	35,425.26	(23,468.38)
268,726.18	219,455.77	(49,270.41)	Administrative and General Expense	92,864.73	76,217.23	(16,647.50)
567,302.33	516,215.33	(51,087.00)	Total operating expenses	206,238.13	177,350.00	(28,888.13)
Maintenance Expenses						
21,664.35	26,504.07	4,839.72	Source and Pump Expense	5,977.20	9,768.05	3,790.85
110,431.89	99,629.83	(10,802.06)	Distribution Expense	32,161.16	31,768.06	(393.10)
622.01	2,421.68	1,799.67	Administrative and General Expense	220.01	1,248.04	1,028.03
132,718.25	128,555.58	(4,162.67)	Total Maintenance Expense	38,358.37	42,784.15	4,425.78
Other Operating Expenses						
248,382.06	207,489.24	(40,892.82)	Depreciation Expense	82,794.02	66,795.19	(15,998.83)
248,382.06	207,489.24	(40,892.82)	Total Other Operating Expenses	82,794.02	66,795.19	(15,998.83)
1,133,131.08	1,019,601.33	(113,529.75)	Total Operating and Maintenance Expense	385,832.42	347,033.45	(38,798.97)
39,668.02	157,416.96	(117,748.94)	Operating Income	(11,173.45)	61,214.62	(72,388.07)
7,178.66	17,200.23	(10,021.57)	Other Income	2,367.06	5,720.80	(3,353.74)
46,846.68	174,617.19	(127,770.51)	Total Income	(8,806.39)	66,935.42	(75,741.81)
4,625.81	4,623.16	(2.65)	Other Expense	25.00	4,123.25	4,098.25
42,220.87	169,994.03	(127,773.16)	Net Income Before Debt Expense	(8,831.39)	62,812.17	(71,643.56)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
25,142.39	28,125.07	2,982.68	Interest on Long Term Debt	8,367.11	8,732.98	365.87
25,142.39	28,125.07	2,982.68	Total debt related expenses	8,367.11	8,732.98	365.87
17,078.48	141,868.96	(124,790.48)	Net Income Before Extraordinary Income	(17,198.50)	54,079.19	(71,277.69)
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 17,078.48	\$ 141,868.96	\$ (124,790.48)	CHANGE IN NET ASSETS	\$ (17,198.50)	\$ 54,079.19	\$ (71,277.69)

**Athens Utilities Board
Budget Comparison - Water
September 30, 2020**

Year-to-Date September 30, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2020	Monthly Budget	Budget Variance
REVENUE:						
495,580.23	462,153.32	33,426.91	Residential	160,126.69	148,095.31	12,031.38
497,261.75	524,877.27	(27,615.52)	Small Commercial	158,416.78	177,032.30	(18,615.52)
127,419.15	117,025.85	10,393.30	Large Commercial	43,822.79	38,350.65	5,472.14
52,537.97	29,610.97	22,927.00	Other	12,292.71	9,037.62	3,255.09
1,172,799.10	1,133,667.41	39,131.69	Total Revenue	374,658.97	372,515.88	2,143.09
184,728.44	158,418.51	(26,309.93)	Purchased Supply	58,441.90	52,200.92	(6,240.98)
988,070.66	975,248.90	12,821.76	Contribution Margin	316,217.07	320,314.97	(4,097.90)
OPERATING EXPENSES:						
107,277.13	102,029.64	(5,247.49)	Source and Pump Expense	33,240.56	34,091.72	851.16
59,912.20	47,411.65	(12,500.55)	Distribution Expense	21,239.20	19,273.21	(1,965.99)
131,386.82	108,757.24	(22,629.58)	Customer Service and Customer Acct. Expense	58,893.64	43,207.57	(15,686.07)
268,726.18	236,265.44	(32,460.74)	Administrative and General Expense	92,864.73	74,684.63	(18,180.10)
567,302.33	494,463.97	(72,838.36)	Total operating expenses	206,238.13	171,257.12	(34,981.01)
Maintenance Expenses						
21,664.35	23,667.32	2,002.97	Source and Pump Expense	5,977.20	9,597.91	3,620.71
110,431.89	96,552.08	(13,879.81)	Distribution Expense	32,161.16	39,011.18	6,850.02
622.01	1,660.20	1,038.19	Administrative and General Expense	220.01	743.17	523.16
132,718.25	121,879.60	(10,838.65)	Total Maintenance Expense	38,358.37	49,352.26	10,993.89
Other Operating Expenses						
248,382.06	224,950.39	(23,431.67)	Depreciation Expense	82,794.02	73,469.80	(9,324.22)
248,382.06	224,950.39	(23,431.67)	Total Other Operating Expenses	82,794.02	73,469.80	(9,324.22)
1,133,131.08	999,712.48	(133,418.60)	Total Operating and Maintenance Expenses	385,832.42	346,280.10	(39,552.32)
39,668.02	133,954.93	(94,286.91)	Operating Income	(11,173.45)	26,235.78	(37,409.23)
7,178.66	10,482.21	(3,303.55)	Other Income	2,367.06	4,463.04	(2,095.98)
46,846.68	144,437.14	(97,590.46)	Total Income	(8,806.39)	30,698.82	(39,505.21)
4,625.81	3,489.21	(1,136.60)	Other Expense	25.00	892.43	867.43
42,220.87	140,947.93	(98,727.06)	Net Income Before Debt Expense	(8,831.39)	29,806.39	(38,637.78)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
25,142.39	27,385.20	2,242.81	Interest on Long Term Debt	8,367.11	9,363.04	995.93
25,142.39	27,385.20	2,242.81	Total debt related expenses	8,367.11	9,363.04	995.93
17,078.48	113,562.73	(96,484.25)	Net Income Before Extraordinary Income	(17,198.50)	20,443.35	(37,641.85)
0.00	5,500.00	(5,500.00)	Grants, Contributions, Extraordinary	0.00	1,833.33	(1,833.33)
\$ 17,078.48	\$ 119,062.73	\$ (101,984.25)	CHANGE IN NET ASSETS	\$ (17,198.50)	\$ 22,276.68	\$ (39,475.18)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
September 30, 2020**

Year-to-Date September 30, 2020	Year-to-Date Prior Year	Variance		Month to Date September 30, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
17,078.48	141,868.96	(124,790.48)	Net Operating Income	(17,198.50)	54,079.19	(71,277.69)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
248,382.06	207,489.24	40,892.82	Depreciation	82,794.02	66,795.19	15,998.83
			Changes in Assets and Liabilities:			
3,214.93	(21,192.78)	24,407.71	Receivables	8,956.95	(66,423.33)	75,380.28
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(70,661.98)	(68,204.95)	(2,457.03)	Prepaid Expenses	7,118.59	2,829.26	4,289.33
(150,856.88)	130,547.68	(281,404.56)	Deferred Pension Outflows	(150,856.88)	0.00	(150,856.88)
(4,188.25)	(111,318.57)	107,130.32	Materials and Supplies	(2,142.19)	(119,549.93)	117,407.74
(32,726.80)	(70,090.13)	37,363.33	Accounts Payable	(36,679.50)	135,223.72	(171,903.22)
(3,964.53)	(4,681.36)	716.83	Other Current Liabilities	(1,910.79)	370.58	(2,281.37)
39,563.38	(95,908.30)	135,471.68	Net Pension Liability	12,365.94	11,546.46	819.48
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(7,516.62)	(565.53)	(6,951.09)	Retirements and Salvage	(9,956.18)	(6,249.85)	(3,706.33)
1,215.00	(840.00)	2,055.00	Customer Deposits	340.00	(300.00)	640.00
39,538.79	107,104.26	(67,565.47)	Net Cash from Operating Activities	(107,168.54)	78,321.29	(185,489.83)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(47,773.50)	(44,800.13)	(2,973.37)	Changes in Notes Payable	(15,944.19)	(15,585.72)	(358.47)
(47,773.50)	(44,800.13)	(2,973.37)	Net Cash from Financing Activities	(15,944.19)	(15,585.72)	(358.47)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(205,498.04)	(149,953.44)	(55,544.60)	Water Utility Plant	(116,289.98)	(35,998.00)	(80,291.98)
(205,498.04)	(149,953.44)	(55,544.60)	Net from Capital and Investing Activities	(116,289.98)	(35,998.00)	(80,291.98)
\$ (213,732.75)	\$ (87,649.31)	\$ (126,083.44)	Net Changes in Cash Position	\$ (239,402.71)	\$ 26,737.57	\$ (266,140.28)
6,816,507.42	6,489,801.54	326,705.88	Cash at Beginning of Period	6,842,177.38	6,375,414.66	466,762.72
6,602,774.67	6,402,152.23	200,622.44	Cash at End of Period	6,602,774.67	6,402,152.23	200,622.44
\$ (213,732.75)	\$ (87,649.31)	\$ (126,083.44)	Changes in Cash and Equivalents	\$ (239,402.71)	\$ 26,737.57	\$ (266,140.28)

Long-Term Debt 4,146,206.25

**Athens Utilities Board
Statistics Report
September 30, 2020**

Water:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	7,046	7,005	0.59%	41
Small Commercial	1,258	1,244	1.13%	14
Large Commercial	37	35	5.71%	2
	8,341	8,284	0.69%	57

Sales Volumes:	Current Month			Year-to-Date		
	September 30, 2020	Prior Year	Change	9/30/2020	Prior Year	Change
Gallonsx100						
Residential	294,474	294,712	-0.08%	890,384	871,214	2.20%
Small Commercial	412,323	501,849	-17.84%	1,254,138	1,361,346	-7.88%
Large Commercial	112,668	119,474	-5.70%	353,867	341,310	3.68%
	819,465	916,035	-10.54%	2,498,389	2,573,870	-2.93%

Employment	September 30, 2020	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.65	14.7	-0.05
Y-T-D FTE	14.65	14.73	-0.08

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of September 30, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Tractor	30,000		30,000		
Replace Truck #20 -Single Axle Dump (with Small Dump)	80,000		80,000		
Congress Pkwy-Phase 1(Dennis St. to Decatur Pike	396,000	541	395,459		
Water Well VFDs (Changed from well maint.)	50,000		50,000		
Spring - Air Blast for Screen and Access Ramp	50,000		50,000		
Water Plant Building Maint and Lab Equipment	50,000	4,407	45,593		Continuous
Meter Change Out (Large, Small and Testing) (replace 2" and smaller meters with most gallons)	40,000	4,305	35,695		Continuous
Reservoir and Pump Maintenance	10,000	3,995	6,005		39.95% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	125,000	46,085	78,915		36.87% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	65,635	59,365		52.51% Continuous
Technology (SCADA, Computers)	35,000		35,000		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 1,336,000	\$ 124,968	\$ 1,211,032		
Other Assets:					
Fence Repair		5,735	(5,735)		
Flash Mixers, Baffling, SCADA at WTP (FY2020 Budget Item)	100,000	96,630	100,000		
Other		4,773	(4,773)		
Total Other Assets:	100,000	107,138	89,492		
Totals:	\$ 1,436,000	\$ 232,106	\$ 1,300,524		
Percentage of Budget Spent Year-to-date			16.16%	Fiscal Year	16.67%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
September 30, 2020**

Current Period September 30, 2020	Prior Year	Change from Prior Year		Current Period September 30, 2020	Prior Month	Change from prior Month
Assets:						
5,674,867.69	5,248,159.88	426,707.81	Cash and Cash Equivalents	5,674,867.69	5,978,400.64	(303,532.95)
217,294.86	231,319.41	(14,024.55)	Receivables	217,294.86	202,950.88	14,343.98
373,534.26	419,959.73	(46,425.47)	Prepaid Expenses	373,534.26	342,239.66	31,294.60
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
122,317.25	119,155.25	3,162.00	Materials and Supplies Inventory	122,317.25	125,526.01	(3,208.76)
6,388,014.06	6,018,594.27	369,419.79	Total Current Assets	6,388,014.06	6,649,117.19	(261,103.13)
24,241,356.21	23,932,576.18	308,780.03	Gas Utility Plant, at Cost	24,241,356.21	24,253,634.28	(12,278.07)
(10,027,101.37)	(9,434,631.49)	(592,469.88)	Less: Accumulated Depreciation	(10,027,101.37)	(10,006,222.36)	(20,879.01)
14,214,254.84	14,497,944.69	(283,689.85)	Net Gas Utility Plant	14,214,254.84	14,247,411.92	(33,157.08)
419,007.21	228,544.97	190,462.24	Deferred Pension Outflows	419,007.21	310,914.78	108,092.43
\$ 21,021,276.11	\$ 20,745,083.93	\$ 276,192.18	Total Assets	\$ 21,021,276.11	\$ 21,207,443.89	\$ (186,167.78)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
192,084.25	234,885.65	(42,801.40)	Accounts Payable	192,084.25	226,942.40	(34,858.15)
109,897.98	93,450.00	16,447.98	Customer Deposits	109,897.98	109,072.98	825.00
64,367.47	72,289.86	(7,922.39)	Accrued Liabilities	64,367.47	64,175.36	192.11
366,349.70	400,625.51	(34,275.81)	Total Current Liabilities	366,349.70	400,190.74	(33,841.04)
542,892.42	399,465.21	143,427.21	Net Pension Liability	542,892.42	533,896.41	8,996.01
27,708.77	34,666.96	(6,958.19)	Deferred Pension Inflows	27,708.77	27,708.77	0.00
20,084,325.22	19,910,326.25	173,998.97	Net Position	20,084,325.22	20,245,647.97	(161,322.75)
\$ 21,021,276.11	\$ 20,745,083.93	\$ 276,192.18	Total Liabilities and Retained Earnings	\$ 21,021,276.11	\$ 21,207,443.89	\$ (186,167.78)

**Athens Utilities Board
Profit and Loss Statement - Gas
September 30, 2020**

Year-to-Date September 30, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
161,038.82	159,329.16	1,709.66	Residential	52,841.44	52,163.77	677.67
141,408.15	176,962.59	(35,554.44)	Small Commercial	49,174.01	63,573.37	(14,399.36)
145,977.43	153,187.39	(7,209.96)	Large Commercial	50,975.59	54,130.69	(3,155.10)
218,266.27	249,115.07	(30,848.80)	Interruptible	73,608.65	81,892.34	(8,283.69)
3,644.64	2,734.85	909.79	CNG	2,283.33	866.06	1,417.27
14,997.02	13,286.50	1,710.52	Fees and Other Gas Revenues	6,374.40	4,392.78	1,981.62
685,332.33	754,615.56	(69,283.23)	Total Revenue	235,257.42	257,019.01	(21,761.59)
449,429.74	488,384.03	38,954.29	Purchased supply	172,374.43	162,627.57	(9,746.86)
235,902.59	266,231.53	(30,328.94)	Contribution Margin	62,882.99	94,391.44	(31,508.45)
			OPERATING EXPENSES:			
78,688.52	89,835.92	11,147.40	Distribution Expense	24,435.80	25,469.79	1,033.99
102,106.34	85,791.98	(16,314.36)	Customer Service and Customer Acct. Exp.	45,258.66	26,368.22	(18,890.44)
207,108.47	170,727.39	(36,381.08)	Administrative and General Expense	68,380.00	65,853.87	(2,526.13)
387,903.33	346,355.29	(41,548.04)	Total operating expenses	138,074.46	117,691.88	(20,382.58)
			Maintenance Expense			
83,878.60	76,923.04	(6,955.56)	Distribution Expense	29,003.69	27,767.54	(1,236.15)
2,999.97	1,930.97	(1,069.00)	Administrative and General Expense	1,055.97	430.10	(625.87)
86,878.57	78,854.01	(8,024.56)	Total Maintenance Expense	30,059.66	28,197.64	(1,862.02)
			Other Operating Expenses			
164,131.89	159,497.89	(4,634.00)	Depreciation	54,710.63	53,281.00	(1,429.63)
56,836.35	59,945.73	3,109.38	Tax Equivalents	18,945.45	19,981.91	1,036.46
220,968.24	219,443.62	(1,524.62)	Total Other Operating Expenses	73,656.08	73,262.91	(393.17)
1,145,179.88	1,133,036.95	(12,142.93)	Operating and Maintenance Expenses	414,164.63	381,780.00	(32,384.63)
(459,847.55)	(378,421.39)	(81,426.16)	Operating Income	(178,907.21)	(124,760.99)	(54,146.22)
6,496.23	18,669.54	(12,173.31)	Other Income	2,129.13	7,642.85	(5,513.72)
(453,351.32)	(359,751.85)	(93,599.47)	Total Income	(176,778.08)	(117,118.14)	(59,659.94)
4,529.58	13,478.83	8,949.25	Miscellaneous Income Deductions	44.67	4,116.15	4,071.48
(457,880.90)	(373,230.68)	(84,650.22)	Net Income Before Extraordinary	(176,822.75)	(121,234.29)	(55,588.46)
15,500.00	0.00	15,500.00	Grants, Contributions, Extraordinary	15,500.00	0.00	15,500.00
\$ (442,380.90)	\$ (373,230.68)	\$ (69,150.22)	Change in Net Assets	\$ (161,322.75)	\$ (121,234.29)	\$ (40,088.46)

**Athens Utilities Board
Budget Comparison - Gas
September 30, 2020**

Year-to-Date September 30, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2020	Monthly Budget	Budget Variance
REVENUE:						
161,038.82	141,055.90	19,982.92	Residential	52,841.44	47,019.29	5,822.15
141,408.15	161,351.85	(19,943.70)	Small Commercial	49,174.01	56,034.34	(6,860.33)
145,977.43	141,149.03	4,828.40	Large Commercial	50,975.59	48,487.12	2,488.47
218,266.27	251,772.13	(33,505.86)	Interruptible	73,608.65	81,836.04	(8,227.39)
3,644.64	2,500.00	1,144.64	CNG	2,283.33	833.33	1,450.00
14,997.02	16,089.05	(1,092.03)	Fees and Other Gas Revenues	6,374.40	4,008.77	2,365.63
685,332.33	713,917.96	(28,585.63)	Total Revenue	235,257.42	238,218.89	(2,961.47)
449,429.74	466,903.56	17,473.82	Purchased supply	172,374.43	155,997.50	(16,376.93)
235,902.59	247,014.40	(11,111.81)	Contribution Margin	62,882.99	82,221.40	(19,338.41)
OPERATING EXPENSES:						
78,688.52	92,041.90	13,353.38	Distribution Expense	24,435.80	33,325.66	8,889.86
102,106.34	66,748.60	(35,357.74)	Cust. Service and Cust. Acct. Expense	45,258.66	26,367.77	(18,890.89)
207,108.47	212,340.10	5,231.63	Administrative and General Expense	68,380.00	89,248.59	20,868.59
387,903.33	371,130.60	(16,772.73)	Total operating expenses	138,074.46	148,942.01	10,867.55
Maintenance Expense						
83,878.60	66,387.85	(17,490.75)	Distribution Expense	29,003.69	25,754.33	(3,249.36)
2,999.97	1,828.46	(1,171.51)	Administrative and General Expense	1,055.97	711.94	(344.03)
86,878.57	68,216.31	(18,662.26)	Total Maintenance Expense	30,059.66	26,466.27	(3,593.39)
Other Operating Expenses						
164,131.89	158,000.53	(6,131.36)	Depreciation	54,710.63	52,988.16	(1,722.47)
56,836.35	59,657.86	2,821.51	Tax Equivalents	18,945.45	19,885.95	940.50
220,968.24	217,658.39	(3,309.85)	Total Other Operating Expenses	73,656.08	72,874.11	(781.97)
1,145,179.88	1,123,908.86	(21,271.02)	Operating and Maintenance Expenses	414,164.63	404,279.89	(9,884.74)
(459,847.55)	(409,990.90)	(49,856.65)	Operating Income	(178,907.21)	(166,060.99)	(12,846.22)
6,496.23	7,115.82	(619.59)	Other Income	2,129.13	1,010.67	1,118.46
(453,351.32)	(402,875.07)	(50,476.25)	Total Income	(176,778.08)	(165,050.33)	(11,727.75)
4,529.58	4,877.69	348.11	Miscellaneous Income Deductions	44.67	1,811.32	1,766.65
(457,880.90)	(407,752.77)	(50,128.13)	Net Before Extraordinary	(176,822.75)	(166,861.65)	(9,961.10)
15,500.00	0.00	15,500.00	Grants, Contributions, Extraordinary	15,500.00	0.00	15,500.00
\$ (442,380.90)	\$ (407,752.77)	\$ (34,628.13)	Change in Net Assets	\$ (161,322.75)	\$ (166,861.65)	\$ 5,538.90

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
September 30, 2020**

Year-to-Date September 30, 2020	Year-to-Date Prior Year	Variance		Month to Date September 30, 2020	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(457,880.90)	(373,230.68)	(84,650.22)	Net Operating Income	(176,822.75)	(121,234.29)	(55,588.46)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
164,131.89	159,497.89	4,634.00	Depreciation	54,710.63	53,281.00	1,429.63
			Changes in Assets and Liabilities:			
33,486.10	70,646.60	(37,160.50)	Receivables	(14,343.98)	(31,606.50)	17,262.52
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(161,286.23)	(212,006.01)	50,719.78	Prepaid Expenses	(31,294.60)	(43,850.00)	12,555.40
(108,092.43)	87,034.97	(195,127.40)	Deferred Pension Outflows	(108,092.43)	0.00	(108,092.43)
1,769.03	1,001.03	768.00	Materials and Supplies	3,208.76	(4,383.16)	7,591.92
11,448.96	(84,409.53)	95,858.49	Accounts Payable	(34,858.15)	29,396.62	(64,254.77)
(3,510.74)	(5,469.56)	1,958.82	Other Current Liabilities	192.11	797.67	(605.56)
(1,160.00)	(3,185.00)	2,025.00	Customer Deposits	825.00	(705.00)	1,530.00
27,128.29	(65,303.18)	92,431.47	Net Pension Liabilities	8,996.01	7,243.93	1,752.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
129,767.68	14,478.92	115,288.76	Retirements and Salvage	123,864.72	4,969.19	118,895.53
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(364,198.35)	(410,944.55)	46,746.20	Net Cash from Operating Activities	(173,614.68)	(106,090.54)	(67,524.14)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
15,500.00	0.00	15,500.00	Grants, Contributions & Other Extraordinary Income (Expense)	15,500.00	0.00	15,500.00
(221,795.41)	(244,561.33)	22,765.92	Changes in Gas Utility Plant	(145,418.27)	(91,179.62)	(54,238.65)
(206,295.41)	(244,561.33)	38,265.92	Net Cash from Capital and Related Investing Activities	(129,918.27)	(91,179.62)	(38,738.65)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (570,493.76)	\$ (655,505.88)	\$ 85,012.12	Net Changes in Cash Position	\$ (303,532.95)	\$ (197,270.16)	\$ (106,262.79)
6,245,361.45	5,903,665.76	341,695.69	Cash at Beginning of Period	5,978,400.64	5,445,430.04	532,970.60
5,674,867.69	5,248,159.88	426,707.81	Cash at End of Period	5,674,867.69	5,248,159.88	426,707.81
\$ (570,493.76)	\$ (655,505.88)	\$ 85,012.12	Changes in Cash and Equivalents	\$ (303,532.95)	\$ (197,270.16)	\$ (106,262.79)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
September 30, 2020**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,427	5,379	0.89%	48
Small Commercial	925	930	-0.54%	-5
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,369	6,326	0.68%	43

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2020	Prior Year	Change	9/30/2020	Prior Year	Change
Units Sold						
Residential	25,440	24,651	3.20%	120,660	75,299	60.24%
Small Commercial	58,598	78,907	-25.74%	187,503	211,100	-11.18%
Large Commercial	80,322	84,869	-5.36%	239,771	232,039	3.33%
Interruptible	163,748	171,797	-4.69%	481,408	497,539	-3.24%
CNG	2,556	2,223	14.98%	7,441	6,279	18.51%
	330,664	362,447	-8.77%	1,036,783	1,022,256	1.42%

Employment	September 30, 2020	Prior Year	Difference
Employee Headcount	9.00	10.00	-1.00
FTE	9.60	10.52	-0.92
Y-T-D FTE	9.77	10.44	-0.67

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of September 30, 2020**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 54 (2014) Service Tk	50,000		50,000		
Truck 60 (2010) (if not purchased in FY 2020)	40,000		40,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000	17,202	(2,202)	100%	114.68%
Replace Pressue Charts	10,000		10,000		
Replace Leak Machines	6,500		6,500		
Replace Locating Equipment - Digital	10,000		10,000		
Replace Locating Equipment - Pipe Horn	5,000		5,000		
20% of 5 Year Leak Survey	1,000		1,000		
Replace Odorant System - Athens / Riceville	30,000	8,936	21,064		29.79%
Trencher	65,000		65,000	100%	
System Improvement	102,000		102,000		Continuous
Main	60,000		60,000		Continuous
Services	100,000	8,683	91,317	100%	8.68% Continuous
IT Core (Servers, mainframe, etc.)	130,000	58,175	71,825		44.75% Continuous
	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 644,500	\$ 92,997	\$ 551,503		
Other Assets:					
Repair Regulator Station		2,907	(2,907)		
Drive Thru Drawer		6,216	(6,216)		
Other		-	0		
Total Other Assets:	\$ -	\$ 9,123	\$ (9,123)		
Totals:	\$ 644,500	\$ 102,120	\$ 542,380		
Percentage of Budget Spent Year-to-date			15.84%	Fiscal Year	16.67%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
September 30, 2020**

Current Period September 30, 2020	Prior Year	Change from Prior Year		Current Period September 30, 2020	Prior Month	Change from prior Month
Assets:						
4,322,509.76	4,375,413.82	(52,904.06)	Cash and Cash Equivalents	4,322,509.76	4,384,683.32	(62,173.56)
456,458.30	547,833.64	(91,375.34)	Receivables	456,458.30	461,707.85	(5,249.55)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
148,466.84	135,876.11	12,590.73	Prepaid Expenses	148,466.84	165,690.53	(17,223.69)
318,081.42	219,217.14	98,864.28	Materials and Supplies Inventory	318,081.42	322,605.83	(4,524.41)
5,245,516.32	5,278,340.71	(32,824.39)	Total Current Assets	5,245,516.32	5,334,687.53	(89,171.21)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	350,771.03	(350,771.03)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
646,785.03	0.00	646,785.03	Deferred Pension Outflows	646,785.03	438,877.52	207,907.51
57,635,266.64	55,976,734.67	1,658,531.97	Sewer Utility Plant, at Cost	57,635,266.64	57,427,872.80	207,393.84
(22,447,312.63)	(20,840,665.93)	(1,606,646.70)	Less: Accumulated Depreciation	(22,447,312.63)	(22,252,935.93)	(194,376.70)
35,187,954.01	35,136,068.74	51,885.27	Net Sewer Utility Plant	35,187,954.01	35,174,936.87	13,017.14
35,834,739.04	35,486,839.77	347,899.27	Total Long Term Assets	35,834,739.04	35,613,814.39	220,924.65
\$ 41,080,255.36	\$ 40,765,180.48	\$ 315,074.88	Total Assets	\$ 41,080,255.36	\$ 40,948,501.92	\$ 131,753.44
Liabilities and Retained Earnings:						
29,752.19	61,652.20	(31,900.01)	Accounts Payable	29,752.19	35,671.34	(5,919.15)
262,855.37	61,025.00	201,830.37	Customer Deposits	262,855.37	262,835.37	20.00
173,350.49	165,174.51	8,175.98	Other Current Liabilities	173,350.49	173,838.98	(488.49)
465,958.05	287,851.71	178,106.34	Total Current Liabilities	465,958.05	472,345.69	(6,387.64)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,695,791.14	1,832,525.66	(136,734.52)	Notes Payable - State of Tennessee	1,695,791.14	1,707,310.79	(11,519.65)
12,544,060.89	13,590,578.39	(1,046,517.50)	Notes Payable - Other	12,544,060.89	12,544,060.89	0.00
772,710.63	615,052.41	157,658.22	Net Pension Liability	772,710.63	754,704.10	18,006.53
39,049.73	53,070.27	(14,020.54)	Deferred Pension Inflows	39,049.73	39,049.73	0.00
15,051,612.39	16,091,226.73	(1,039,614.34)	Total Long Term Liabilities	15,051,612.39	15,045,125.51	6,486.88
25,562,684.92	24,386,102.04	1,176,582.88	Net Position	25,562,684.92	25,431,030.72	131,654.20
\$ 41,080,255.36	\$ 40,765,180.48	\$ 315,074.88	Total Liabilities and Net Assets	\$ 41,080,255.36	\$ 40,948,501.92	\$ 131,753.44

Athens Utilities Board
Profit and Loss Statement - Wastewater
September 30, 2020

Year-to-Date September 30, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2020	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
555,919.46	538,434.78	17,484.68	Residential	184,486.26	182,765.70	1,720.56
429,503.63	478,862.93	(49,359.30)	Small Commercial	116,600.41	169,696.64	(53,096.23)
764,568.45	585,490.26	179,078.19	Large Commercial	285,996.84	218,427.63	67,569.21
75,018.19	44,546.41	30,471.78	Other	20,442.74	22,711.46	(2,268.72)
1,825,009.73	1,647,334.38	177,675.35	Total Revenue	607,526.25	593,601.43	13,924.82
OPERATING AND MAINTENANCE EXPENSES:						
343,237.21	343,614.04	376.83	Sewer Treatment Plant Expense	108,439.22	99,054.94	(9,384.28)
16,832.65	17,547.67	715.02	Pumping Station Expense	5,476.90	5,011.74	(465.16)
62,818.35	74,032.19	11,213.84	General Expense	16,943.97	22,937.29	5,993.32
38,301.25	38,868.83	567.58	Cust. Service and Cust. Acct. Expense	13,011.17	12,096.20	(914.97)
262,978.18	214,769.76	(48,208.42)	Administrative and General Expense	91,678.98	76,695.29	(14,983.69)
724,167.64	688,832.49	(35,335.15)	Total Operating Expenses	235,550.24	215,795.46	(19,754.78)
Maintenance Expense						
41,056.55	56,039.56	14,983.01	Sewer Treatment Plant Expense	16,129.98	20,831.99	4,702.01
22,961.36	22,537.02	(424.34)	Pumping Station Expense	7,271.58	7,454.09	182.51
59,921.47	97,896.47	37,975.00	General Expense	23,191.20	34,128.62	10,937.42
755.33	1,526.17	770.84	Administrative and General Expense	250.44	341.90	91.46
124,694.71	177,999.22	53,304.51	Total Maintenance Expense	46,843.20	62,756.60	15,913.40
Other Operating Expenses						
566,308.83	398,397.47	(167,911.36)	Depreciation	188,769.61	137,708.06	(51,061.55)
566,308.83	398,397.47	(167,911.36)	Total Other Operating Expenses	188,769.61	137,708.06	(51,061.55)
1,415,171.18	1,265,229.18	(149,942.00)	Operating and Maintenance Expenses	471,163.05	416,260.12	(54,902.93)
409,838.55	382,105.20	27,733.35	Operating Income	136,363.20	177,341.31	(40,978.11)
4,468.43	17,005.79	(12,537.36)	Other Income	1,506.19	4,239.80	(2,733.61)
414,306.98	399,110.99	15,195.99	Total Income	137,869.39	181,581.11	(43,711.72)
4,400.50	4,398.83	(1.67)	Other Expense	16.00	4,078.88	4,062.88
409,906.48	394,712.16	15,194.32	Net Income Before Debt Expense	137,853.39	177,502.23	(39,648.84)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
19,401.99	65,998.14	46,596.15	Other Debt Interest	6,199.19	22,283.84	16,084.65
19,401.99	65,998.14	46,596.15	Total debt related expenses	6,199.19	22,283.84	16,084.65
390,504.49	328,714.02	61,790.47	Net Before Extraordinary	131,654.20	155,218.39	(23,564.19)
25,964.90	0.00	25,964.90	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 416,469.39	\$ 328,714.02	\$ 87,755.37	Change in Net Assets	\$ 131,654.20	\$ 155,218.39	\$ (23,564.19)

**Athens Utilities Board
Budget Comparison - Wastewater
September 30, 2020**

Year-to-Date September 30, 2020	Year-to-Date Budget	Y-T-D Variance	Description	Current Month September 30, 2020	Monthly Budget	Budget Variance
REVENUE:						
555,919.46	532,316.60	23,602.86	Residential	184,486.26	169,225.16	15,261.10
429,503.63	457,922.51	(28,418.88)	Small Commercial	116,600.41	161,637.02	(45,036.61)
764,568.45	470,732.39	293,836.06	Large Commercial	285,996.84	162,008.58	123,988.26
75,018.19	46,463.64	28,554.55	Other	20,442.74	22,091.79	(1,649.05)
1,825,009.73	1,507,435.14	317,574.59	Total Revenue	607,526.25	514,962.55	92,563.70
OPERATING AND MAINTENANCE EXPENSES:						
343,237.21	361,571.66	18,334.45	Sewer Treatment Plant Expense	108,439.22	127,632.79	19,193.57
16,832.65	22,830.83	5,998.18	Pumping Station Expense	5,476.90	7,570.19	2,093.29
62,818.35	81,054.87	18,236.52	General Expense	16,943.97	27,350.31	10,406.34
38,301.25	31,986.16	(6,315.09)	Customer Service and Customer Acct. Expense	13,011.17	12,564.67	(446.50)
262,978.18	249,083.78	(13,894.40)	Administrative and General Expense	91,678.98	91,352.25	(326.73)
724,167.64	746,527.30	22,359.66	Total Operating Expenses	235,550.24	266,470.22	30,919.98
Maintenance Expense						
41,056.55	42,471.87	1,415.32	Sewer Treatment Plant Expense	16,129.98	15,871.53	(258.45)
22,961.36	21,635.56	(1,325.80)	Pumping Station Expense	7,271.58	8,430.65	1,159.07
59,921.47	82,397.84	22,476.37	General Expense	23,191.20	33,004.59	9,813.39
755.33	1,084.59	329.26	Administrative and General Expense	250.44	357.39	106.95
124,694.71	147,589.85	22,895.14	Total Maintenance Expense	46,843.20	57,664.16	10,820.96
Other Operating Expenses						
566,308.83	394,045.16	(172,263.67)	Depreciation	188,769.61	130,656.59	(58,113.02)
566,308.83	394,045.16	(172,263.67)	Total Other Operating Expenses	188,769.61	130,656.59	(58,113.02)
1,415,171.18	1,288,162.31	(127,008.87)	Operating and Maintenance Expenses	471,163.05	454,790.97	(16,372.08)
409,838.55	219,272.82	190,565.73	Operating Income	136,363.20	60,171.58	76,191.62
4,468.43	12,705.27	(8,236.84)	Other Income	1,506.19	8,350.90	(6,844.71)
414,306.98	231,978.09	182,328.89	Total Income	137,869.39	68,522.48	69,346.91
4,400.50	4,801.43	400.93	Other Expense	16.00	1,211.28	1,195.28
409,906.48	227,176.66	182,729.82	Net Income Before Debt Expense	137,853.39	67,311.19	70,542.20
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
19,401.99	72,972.85	53,570.86	Other Debt Interest	6,199.19	26,562.43	20,363.24
19,401.99	72,972.85	53,570.86	Total debt related expenses	6,199.19	26,562.43	20,363.24
390,504.49	154,203.81	236,300.68	Net Before Extraordinary	131,654.20	40,748.77	90,905.43
25,964.90	0.00	25,964.90	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 416,469.39	\$ 154,203.81	\$ 262,265.58	Change in Net Assets	\$ 131,654.20	\$ 40,748.77	\$ 90,905.43

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
September 30, 2020**

Year-to-Date September 30, 2020	Year-to-Date Prior Year	Variance		Month to Date September 30, 2020	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
390,504.49	328,714.02	61,790.47	Net Operating Income	131,654.20	155,218.39	(23,564.19)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
566,308.83	398,397.47	167,911.36	Depreciation	188,769.61	137,708.06	51,061.55
Changes in Assets and Liabilities:						
90,917.73	(16,961.47)	107,879.20	Accounts Receivable	5,249.55	(82,060.71)	87,310.26
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(131,478.66)	(124,532.98)	(6,945.68)	Prepaid Expenses	17,223.69	14,292.89	2,930.80
(207,907.51)	133,642.68	(341,550.19)	Deferred Pension Outflows	(207,907.51)	0.00	(207,907.51)
(73,941.59)	46,267.66	(120,209.25)	Materials and Supplies	4,524.41	10,092.19	(5,567.78)
(48,744.44)	(166,877.63)	118,133.19	Accounts Payable	(5,919.15)	3,813.07	(9,732.22)
(3,243.04)	(3,947.60)	704.56	Accrued Liabilities	(488.49)	(626.49)	138.00
16,821.27	11,824.92	4,996.35	Retirements and Salvage	5,607.09	52,556.64	(46,949.55)
235.00	(1,175.00)	1,410.00	Customer Deposits	20.00	(185.00)	205.00
45,848.75	(98,601.99)	144,450.74	Net Pension Liability	18,006.53	11,680.23	6,326.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
645,320.83	506,750.08	138,570.75	Total Cash from Operating Activities	156,739.93	302,489.27	(145,749.34)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(34,490.30)	(33,676.56)	(813.74)	Changes in Notes Payable	(11,519.65)	(11,247.86)	(271.79)
(34,490.30)	(33,676.56)	(813.74)	Total Cash from Noncapital Financing Activities	(11,519.65)	(11,247.86)	(271.79)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
25,964.90	0.00	25,964.90	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(833,726.42)	(547,684.28)	(286,042.14)	Changes in Sewer Utility Plant	(207,393.84)	(298,255.51)	90,861.67
(807,761.52)	(547,684.28)	(260,077.24)	Total Cash from Capital and Related Investing Activities	(207,393.84)	(298,255.51)	90,861.67
\$ (196,930.99)	\$ (74,610.76)	\$ (122,320.23)	Net Changes in Cash Position	\$ (62,173.56)	\$ (7,014.10)	\$ (55,159.46)
Cash and Equivalents						
4,519,440.75	4,450,024.58	69,416.17	Cash at Beginning of Period	4,384,683.32	4,382,427.92	2,255.40
4,322,509.76	4,375,413.82	(52,904.06)	Cash at End of Period	4,322,509.76	4,375,413.82	(52,904.06)
\$ (196,930.99)	\$ (74,610.76)	\$ (122,320.23)	Changes in Cash and Equivalents	\$ (62,173.56)	\$ (7,014.10)	\$ (55,159.46)

Long-Term Debt \$14,239,852.03

**Athens Utilities Board
Statistics Report
September 30, 2020**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,363	4,354	0.21%	9
Residential - Outside City	67	58	15.52%	9
Commercial - Inside City	936	933	0.32%	3
Commercial - Outside City	4	4	0.00%	0
Total Services	5,370	5,349	0.39%	21

Sales Volumes:	Current Month			Year-to-Date		
	9/30/2020	Prior Year	Change	9/30/2020	Prior Year	Change
Gallonsx100						
Residential - Inside City	165,634	164,443	0.72%	496,929	481,969	3.10%
Residential - Outside City	2,982	2,697	10.57%	8,545	7,868	8.60%
Commercial - Inside City	228,334	241,142	-5.31%	651,194	672,270	-3.14%
Commercial - Outside City	6,397	11,215	-42.96%	27,155	33,568	-19.10%
	403,347	419,497	-3.85%	1,183,823	1,195,675	-0.99%

Employment	September 30, 2020	Prior Year	Difference
Employee Headcount	18.00	19.00	-1.00
FTE	18.89	19.93	-1.04
Y-T-D FTE	19.30	20.02	-0.72

Total Company Employment	September 30, 2020	Prior Year	Difference
Company Total Headcount:	99.00	98.00	1.00
Company Total FTE	105.82	110.71	-4.89
Company Y-T-D FTE	105.64	108.31	-2.67

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of September 30, 2020**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #42 (2012 F250)	45,000		45,000		
Replace Truck #33 (Meter Reader)	30,000		30,000	100%	
Replace Truck #65 (Small Dump)	65,000		65,000	100%	
Replace Cedar Springs Pump Station	750,000		750,000	90%	
Sterling Road Valves and Piping	75,000				
Emergency Generator Sterling Rd. PS	175,000		175,000		
Oostanaula WWTP Refurbishment	125,000	19,617	105,383		15.69%
NMC WWTP Refurbishment	100,000	53,895	46,105		53.90%
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		
Laboratory Equipment	15,000	1,855	13,145		12.37%
Lift Station Rehabilitation	35,000		35,000		
Field and Safety Equipment	15,000		15,000	50%	
Collection System Rehab	500,000	254,094	245,906		50.82%
Material Donations	5,000	179	4,821		3.59%
Technology (SCADA, Computers)	35,000	638	34,362		1.82% Continuous
Services	125,000	48,969	76,031		39.17% Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	35,000	2,744	32,256		7.84% Continuous
Rehabilitation of Services	75,000	4,601	70,399		6.13% Continuous
Manhole Rehabilitation	12,000	2,161	9,839		18.00% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 2,272,000	\$ 388,752	\$ 1,808,248		
Other Assets:					
Oost WWTP UV Bulbs (FY 2020 Budget Item)	45,000	59,227	(14,227)		
Madison Avenue Gravity Sewer Replacement (FY 2020 Budget Item)	750,000	359,108	390,892		
Grinder Pump Project		325	(325)		
Denso Pump Station (FY 2020 Budget Item)	880,000	780,939			
Other		1,770	(1,770)		
Total Other Assets	\$ 1,675,000	\$ 1,201,370	\$ 374,569		
Totals:	\$ 3,947,000	\$ 1,590,122	\$ 2,182,817		

Percentage of Budget Spent Year-to-date

40.29%

Fiscal Year

16.67%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
September 30, 2020**

Current Period September 30, 2020	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
106,771.06	89,022.37	17,748.69	Services	106,771.06	106,771.06	-
41,182.16	33,778.15	7,404.01	Accumulated Depreciation	41,182.16	40,588.67	593.49
65,588.90	55,244.22	10,344.68	Total Fixed Assets	65,588.90	66,182.39	(593.49)
			Current Assets			
220,826.11	157,277.06	63,549.05	Cash	220,826.11	208,026.75	12,799.36
685.00	(1,325.00)	2,010.00	Accounts Receivable	685.00	7,911.74	(7,226.74)
221,511.11	155,952.06	65,559.05	Total Current Assets	221,511.11	215,938.49	5,572.62
\$ 287,100.01	\$ 211,196.28	\$ 75,903.73	Total Assets	\$ 287,100.01	\$ 282,120.88	\$ 4,979.13
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
287,100.01	211,196.28	75,903.73	Retained Earnings	287,100.01	282,120.88	4,979.13
\$ 287,100.01	\$ 211,196.28	\$ 75,903.73	Total Liabilities and Retained Earnings	\$ 287,100.01	\$ 282,120.88	\$ 4,979.13

**Athens Utilities Board
Profit and Loss Statement - Fiber
September 30, 2020**

Year-to-Date September 30, 2020	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month September 30, 2020	Current Month Prior Year	
31,597.00	26,442.00	5,155.00	Revenue	10,349.00	8,614.00	1,735.00
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
993.21	993.21	-	Administrative and General Expense	331.07	331.07	-
11,586.08	11,819.94	233.86	Telecom Expense	4,509.12	1,990.56	(2,518.56)
\$ 12,579.29	\$ 12,813.15	\$ 233.86	Total Operating and Maintenance Expenses	\$ 4,840.19	\$ 2,321.63	\$ (2,518.56)
188.59	138.96	49.63	Interest Income	63.81	45.34	18.47
			Other Operating Expense			
1,780.47	1,818.06	37.59	Depreciation Expense	593.49	606.02	12.53
17,425.83	11,949.75	5,476.08	Net Before Extraordinary	4,979.13	5,731.69	(752.56)
-	5,000.00	(5,000.00)	Grants, Contributions, Extraordinary	-	5,000.00	(5,000.00)
\$ 17,425.83	\$ 16,949.75	\$ 476.08	Change in Net Assets	\$ 4,979.13	\$ 10,731.69	\$ (5,752.56)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
September 30, 2020**

Year-to-Date September 30, 2020	Year-to-Date Prior Year	Variance		Month to Date September 30, 2020	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
17,425.83	16,949.75	476.08	Net Operating Income	4,979.13	\$10,731.69	(5,752.56)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
1,780.47	1,818.06	(37.59)	Depreciation	593.49	606.02	(12.53)
			Changes in Assets and Liabilities:			
13,732.96	1,575.00	12,157.96	Receivables	7,226.74	\$1,925.00	5,301.74
-	-	-	Accounts Payable	-	-	-
\$ 32,939.26	\$ 20,342.81	\$ 12,596.45	Total Cash from Operating Activities	\$ 12,799.36	\$ 13,262.71	\$ (463.35)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
-	(2,557.53)	2,557.53	Investment in Plant	-	(1,670.21)	1,670.21
\$ 32,939.26	\$ 17,785.28	\$ 15,153.98	Net Changes in Cash Position	\$ 12,799.36	\$ 11,592.50	\$ 1,206.86
187,886.85	139,491.78	48,395.07	Cash at Beginning of Period	208,026.75	145,684.56	62,342.19
220,826.11	157,277.06	63,549.05	Cash at End of Period	220,826.11	157,277.06	63,549.05
\$ 32,939.26	\$ 17,785.28	\$ 15,153.98	Changes in Cash and Equivalents	\$ 12,799.36	\$ 11,592.50	\$ 1,206.86