



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 April 30, 2021

| | <i>April 30, 2021</i> | <i>Prior Year</i> | <i>Change</i> |
|---|-----------------------|-------------------|----------------|
| Current Assets | \$33,420 | \$31,821 | \$1,599 |
| Long-Term Assets | \$118,286 | \$118,602 | (\$316) |
| Total Assets | \$151,707 | \$150,423 | \$1,284 |
| Current Liabilities | \$5,298 | \$4,336 | \$962 |
| Long-Term Liabilities | \$26,881 | \$28,433 | (\$1,552) |
| Net Assets | \$119,528 | \$117,655 | \$1,873 |
| Total Liabilities and Net Assets | \$151,707 | \$150,423 | \$1,283 |

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

April 30, 2021

| | <i>YEAR-TO-DATE</i> | | | <i>CURRENT MONTH</i> | | | <i>BUDGET</i> | | |
|--|-------------------------------|---------------------------|-----------------|---------------------------------|-----------------------------|-----------------|--------------------------|-----------------------|-----------------|
| | <i>YTD April 30, 2021</i> | <i>YTD Prior Year</i> | <i>Variance</i> | <i>Month April 30, 2021</i> | <i>Month Prior Year</i> | <i>Variance</i> | <i>Annual Budget</i> | <i>YTD Budget</i> | <i>Variance</i> |
| <i>Sales Revenue</i> | \$56,279 | \$57,374 | (\$1,095) | \$5,147 | \$4,566 | \$581 | \$68,435 | \$58,148 | (\$1,870) |
| <i>Cost of Goods Sold</i> | \$36,467 | \$37,982 | \$1,515 | \$3,263 | \$2,629 | (\$635) | \$47,125 | \$39,258 | \$2,791 |
| <i>Contribution Margin</i> | \$19,811 | \$19,392 | \$420 | \$1,884 | \$1,937 | (\$54) | \$21,309 | \$18,890 | \$922 |
| <i>Operating and Maintenance Expenses</i> | \$11,300 | \$11,096 | (\$203) | \$1,058 | \$1,077 | \$19 | \$13,110 | \$11,557 | \$257 |
| <i>Depreciation and Taxes Equivalents</i> | \$6,306 | \$5,622 | (\$683) | \$650 | \$637 | (\$13) | \$6,256 | \$5,482 | (\$823) |
| <i>Total Operating Expenses</i> | \$17,605 | \$16,719 | (\$887) | \$1,708 | \$1,714 | \$5 | \$19,366 | \$17,039 | (\$566) |
| <i>Net Operating Income</i> | \$2,206 | \$2,673 | (\$467) | \$175 | \$224 | (\$48) | \$1,943 | \$1,850 | \$356 |
| <i>Grants, Contributions & Extraordinary</i> | \$94 | \$317 | (\$223) | \$27 | \$76 | (\$50) | \$504 | \$31 | \$63 |
| <i>Change in Net Assets</i> | \$2,300 | \$2,990 | (\$690) | \$202 | \$300 | (\$98) | \$2,447 | \$1,881 | \$419 |

Athens Utilities Board
Financial Statement Synopsis
4/30/2021
(000 Omitted)

| | Power | | | | Water | | | | Gas | | | | Wastewater | | | | Total | | | |
|---|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|
| | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. | Y-T-D Current | Y-T-D Prior Yr. | M-T-D Current | M-T-D Prior Yr. |
| Cash Balance | 7,725 | 6,456 | | | 6,098 | 6,746 | | | 6,616 | 6,248 | | | 4,490 | 5,056 | | | 24,928 | 24,506 | | |
| Working Capital | 8,655 | 10,024 | | | 7,247 | 7,553 | | | 7,395 | 6,871 | | | 5,901 | 6,043 | | | 29,197 | 30,491 | | |
| Plant Assets | 73,698 | 72,116 | | | 33,950 | 33,220 | | | 24,472 | 24,086 | | | 58,113 | 56,578 | | | 190,234 | 186,000 | | |
| Debt | 4,040 | 4,291 | | | 4,790 | 4,973 | | | 0 | 0 | | | 14,937 | 16,107 | | | 23,766 | 25,371 | | |
| Net Assets (Net Worth) | 51,229 | 50,422 | | | 21,355 | 21,454 | | | 20,985 | 20,704 | | | 25,630 | 25,074 | | | 119,199 | 117,655 | | |
| Cash from Operations | 3,201 | 2,816 | 562 | 827 | 98 | 841 | 174 | 163 | 837 | 835 | (126) | 363 | 1,491 | 1,891 | 367 | 278 | 5,627 | 6,384 | 976 | 1,631 |
| Net Pension Liability | 2,447 | 2,386 | | | 718 | 694 | | | 509 | 461 | | | 739 | 710 | | | 4,414 | 4,252 | | |
| Principal Paid on Debt {Lease Included} (1) | 248 | 154 | 248 | 154 | 170 | 161 | 14 | 16 | 0 | 0 | 0 | 0 | 1,179 | 642 | 11 | 11 | 1,597 | 957 | 273 | 181 |
| New Debt-YTD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | - |
| Cash Invested in Plant | 1,855 | 2,948 | 196 | 229 | 656 | 431 | 68 | 58 | 482 | 492 | 48 | 20 | 1,431 | 1,478 | 132 | 94 | 4,424 | 5,348 | 444 | 401 |
| Cash Flow | 1,326 | (143) | 364 | 596 | (718) | 256 | 89 | 89 | 371 | 344 | (174) | 343 | (30) | 606 | 223 | 244 | 948 | 1,063 | 503 | 1,272 |
| Sales | 41,971 | 43,392 | 3,792 | 3,384 | 3,617 | 3,684 | 343 | 329 | 5,719 | 5,296 | 543 | 407 | 5,457 | 5,608 | 534 | 512 | 56,764 | 57,980 | 5,212 | 4,632 |
| Cost of Goods Sold (COGS) | 32,851 | 34,725 | 2,944 | 2,397 | 553 | 545 | 52 | 65 | 3,064 | 2,713 | 267 | 166 | | | | | 36,467 | 37,982 | 3,263 | 2,629 |
| O&M Expenses-YTD {minus COGS} | 7,697 | 7,295 | 789 | 723 | 3,096 | 2,930 | 293 | 284 | 2,227 | 2,187 | 198 | 218 | 4,906 | 4,728 | 485 | 530 | 17,926 | 17,141 | 1,764 | 1,755 |
| Net Operating Income | 1,363 | 1,377 | 55 | 259 | (105) | 164 | (8) | (25) | 443 | 421 | 79 | 26 | 458 | 711 | 44 | (37) | 2,158 | 2,673 | 171 | 224 |
| Interest on Debt | 15 | 52 | 1 | 6 | 84 | 89 | 8 | 9 | 0 | 0 | 0 | 0 | 61 | 211 | 5 | 26 | 160 | 353 | 14 | 41 |
| Variable Rate Debt Interest Rate | 0.23% | 0.39% | | | | | | | | | | | 0.23% | 0.39% | | | | | | |
| Grants, Contributions, Extraordinary | 52 | 11 | 27 | 5 | 0 | 0 | (0) | 0 | 16 | 0 | 0 | 0 | 26 | 306 | 0 | 71 | 94 | 317 | 27 | 76 |
| Net Income | 1,415 | 1,388 | 82 | 264 | (105) | 164 | (8) | (25) | 458 | 421 | 79 | 26 | 484 | 1,017 | 44 | 35 | 2,251 | 2,990 | 198 | 300 |
| # Customers | 13,505 | 13,421 | | | 8,401 | 8,290 | | | 6,500 | 6,438 | | | 5,401 | 5,335 | | | 33,807 | 33,484 | | |
| Sales Volume | 547,265 | 553,646 | 49,015 | 43,999 | 7,718 | 7,954 | 693 | 689 | 7,453 | 7,160 | 682 | 583 | 3,830 | 3,776 | 392 | 329 | | | | |
| Revenue per Unit Sold (2) | 0.077 | 0.078 | 0.077 | 0.077 | 0.47 | 0.46 | 0.50 | 0.48 | 0.77 | 0.74 | 0.80 | 0.70 | 1.42 | 1.49 | 1.36 | 1.55 | | | | |
| Natural Gas Market Price (Dth) | | | | | | | | | | | 2.52 | 1.60 | | | | | | | | |
| Natural Gas Total Unit Cost (Dth) | | | | | | | | | 4.03 | 2.77 | 4.00 | 3.55 | | | | | | | | |
| Full Time Equivalent Employees | 63.56 | 61.94 | 65.78 | 63.04 | 14.69 | 14.83 | 14.79 | 14.93 | 9.93466 | 10.32 | 9.84 | 9.9 | 19.5179 | 19.95 | 19.72 | 19.57 | 107.70 | 107.04 | 110.13 | 107.44 |

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
April 30, 2021**

| Current Period April 30, 2021 | Prior Year | Change from Prior Year | | Current Period April 30, 2021 | Prior Month | Change from prior Month |
|---|-------------------------|---------------------------|--|----------------------------------|-------------------------|-------------------------------|
| Assets: | | | | | | |
| 7,724,500.05 | 6,456,289.84 | 1,268,210.21 | Cash and Cash Equivalents | 7,724,500.05 | 7,360,135.21 | 364,364.84 |
| 0.00 | 0.00 | 0.00 | Bond Funds Available | 0.00 | 0.00 | 0.00 |
| 1,818,793.29 | 2,257,576.76 | (438,783.47) | Customer Receivables | 1,818,793.29 | 2,011,029.80 | (192,236.51) |
| 862.40 | 136.77 | 725.63 | Due from (to) Other Divisions | 862.40 | 0.00 | 862.40 |
| 371,367.28 | 137,436.99 | 233,930.29 | Other Receivables | 371,367.28 | 352,886.82 | 18,480.46 |
| 68,679.24 | 73,722.86 | (5,043.62) | Prepaid Expenses | 68,679.24 | 91,345.76 | (22,666.52) |
| 1,086,212.33 | 1,187,974.39 | (101,762.06) | Unbilled Revenues | 1,086,212.33 | 1,086,212.33 | 0.00 |
| 1,855,639.99 | 1,630,207.22 | 225,432.77 | Materials and Supplies Inventory | 1,855,639.99 | 1,847,570.97 | 8,069.02 |
| 12,926,054.58 | 11,743,344.83 | 1,182,709.75 | Total Current Assets | 12,926,054.58 | 12,749,180.89 | 176,873.69 |
| 0.00 | 0.00 | 0.00 | Unamortized Debt Expense | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | TVA Heat Pump Loans Receivable | 0.00 | 0.00 | 0.00 |
| 1,557,494.07 | 1,607,954.32 | (50,460.25) | Deferred Pension Outflows | 1,557,494.07 | 1,557,494.07 | 0.00 |
| 73,698,408.79 | 72,116,189.57 | 1,582,219.22 | Electric Utility Plant, at Cost | 73,698,408.79 | 73,502,720.35 | 195,688.44 |
| (26,063,867.51) | (24,757,730.73) | (1,306,136.78) | Less: Accumulated Depreciation | (26,063,867.51) | (25,819,727.41) | (244,140.10) |
| 47,634,541.28 | 47,358,458.84 | 276,082.44 | Net Electric Utility Plant | 47,634,541.28 | 47,682,992.94 | (48,451.66) |
| 49,192,035.35 | 48,966,413.16 | 225,622.19 | Total Long Term Assets | 49,192,035.35 | 49,240,487.01 | (48,451.66) |
| \$ 62,118,089.93 | \$ 60,709,757.99 | \$ 1,408,331.94 | Total Assets | \$ 62,118,089.93 | \$ 61,989,667.90 | \$ 128,422.03 |
| Liabilities and Retained Earnings: | | | | | | |
| 3,107,227.93 | 2,402,731.29 | 704,496.64 | Accounts Payable | 3,107,227.93 | 3,101,200.44 | 6,027.49 |
| 580,251.51 | 411,620.00 | 168,631.51 | Customer Deposits | 580,251.51 | 579,051.51 | 1,200.00 |
| 0.00 | 0.00 | 0.00 | Deferred Income | 0.00 | 0.00 | 0.00 |
| 583,889.25 | 616,442.51 | (32,553.26) | Other Current Liabilities | 583,889.25 | 588,710.64 | (4,821.39) |
| 4,271,368.69 | 3,430,793.80 | 840,574.89 | Total Current Liabilities | 4,271,368.69 | 4,268,962.59 | 2,406.10 |
| 0.00 | 0.00 | 0.00 | Bonds Payable | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Long-Term Leases Payable | 0.00 | 0.00 | 0.00 |
| 4,039,511.63 | 4,290,994.13 | (251,482.50) | Notes Payable | 4,039,511.63 | 4,039,511.63 | 0.00 |
| 2,447,352.04 | 2,386,470.88 | 60,881.16 | Net Pension Liability | 2,447,352.04 | 2,403,387.19 | 43,964.85 |
| 130,580.80 | 179,809.42 | (49,228.62) | Deferred Pension Inflows | 130,580.80 | 130,580.80 | 0.00 |
| 0.00 | 0.00 | 0.00 | TVA Advances, Energy Right Loans | 0.00 | 0.00 | 0.00 |
| 6,617,444.47 | 6,857,274.43 | (239,829.96) | Total Long Term Liabilities | 6,617,444.47 | 6,573,479.62 | 43,964.85 |
| 51,229,276.77 | 50,421,689.76 | 807,587.01 | Net Position | 51,229,276.77 | 51,147,225.69 | 82,051.08 |
| \$ 62,118,089.93 | \$ 60,709,757.99 | \$ 1,408,331.94 | Total Liabilities and Retained Earnings | \$ 62,118,089.93 | \$ 61,989,667.90 | \$ 128,422.03 |

Athens Utilities Board
Profit and Loss Statement - Power
April 30, 2021

| Year-to-Date April 30, 2021 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | Description | Current Month April 30, 2021 | Current Month Prior Year | Variance Favorable (Unfavorable) |
|--------------------------------|----------------------------|--|---|------------------------------------|--------------------------------|--|
| REVENUE: | | | | | | |
| 13,688,933.06 | 13,846,445.19 | (157,512.13) | Residential Sales | 1,102,162.77 | 1,098,294.49 | 3,868.28 |
| 3,375,480.48 | 3,574,745.74 | (199,265.26) | Small Commercial Sales | 293,938.61 | 282,347.06 | 11,591.55 |
| 23,123,171.22 | 24,516,492.44 | (1,393,321.22) | Large Commercial Sales | 2,256,276.40 | 1,878,631.05 | 377,645.35 |
| 336,049.57 | 355,194.88 | (19,145.31) | Street and Athletic Lighting | 33,703.38 | 33,758.10 | (54.72) |
| 484,399.20 | 484,426.89 | (27.69) | Outdoor Lighting | 49,856.08 | 47,635.74 | 2,220.34 |
| 963,303.34 | 614,349.04 | 348,954.30 | Revenue from Fees | 55,693.14 | 43,387.08 | 12,306.06 |
| 41,971,336.87 | 43,391,654.18 | (1,420,317.31) | Total Revenue | 3,791,630.38 | 3,384,053.52 | 407,576.86 |
| 32,850,659.53 | 34,724,612.64 | 1,873,953.11 | Power Costs | 2,943,796.80 | 2,396,975.93 | (546,820.87) |
| 9,120,677.34 | 8,667,041.54 | 453,635.80 | Contribution Margin | 847,833.58 | 987,077.59 | (139,244.01) |
| OPERATING EXPENSES: | | | | | | |
| 4,779.97 | 4,396.69 | (383.28) | Transmission Expense | 200.00 | 271.35 | 71.35 |
| 988,480.43 | 909,629.74 | (78,850.69) | Distribution Expense | 100,613.65 | 86,207.33 | (14,406.32) |
| 786,505.46 | 961,897.99 | 175,392.53 | Customer Service and Customer Acct. Expense | 71,665.91 | 78,355.19 | 6,689.28 |
| 1,957,650.40 | 1,601,533.54 | (356,116.86) | Administrative and General Expenses | 206,557.46 | 169,338.21 | (37,219.25) |
| 3,737,416.26 | 3,477,457.96 | (259,958.30) | Total Operating Expenses | 379,037.02 | 334,172.08 | (44,864.94) |
| Maintenance Expenses | | | | | | |
| 14,045.96 | 379.55 | (13,666.41) | Transmission Expense | 0.00 | 0.00 | 0.00 |
| 1,090,519.55 | 1,024,234.03 | (66,285.52) | Distribution Expense | 108,484.73 | 94,080.56 | (14,404.17) |
| 33,015.18 | 51,463.19 | 18,448.01 | Administrative and General Expense | 2,368.02 | 3,244.05 | 876.03 |
| 1,137,580.69 | 1,076,076.77 | (61,503.92) | Total Maintenance Expenses | 110,852.75 | 97,324.61 | (13,528.14) |
| Other Operating Expense | | | | | | |
| 2,006,610.64 | 1,897,682.46 | (108,928.18) | Depreciation Expense | 227,478.46 | 202,752.27 | (24,726.19) |
| 815,642.24 | 844,093.12 | 28,450.88 | Tax Equivalents | 71,202.11 | 88,760.73 | 17,558.62 |
| 2,822,252.88 | 2,741,775.58 | (80,477.30) | Total Other Operating Expenses | 298,680.57 | 291,513.00 | (7,167.57) |
| 40,547,909.36 | 42,019,922.95 | 1,472,013.59 | Total Operating and Maintenance Expenses | 3,732,367.14 | 3,119,985.62 | (612,381.52) |
| 1,423,427.51 | 1,371,731.23 | 51,696.28 | Operating Income | 59,263.24 | 264,067.90 | (204,804.66) |
| (13,274.36) | 81,748.68 | (95,023.04) | Other Income | 2,634.03 | 2,344.79 | 289.24 |
| 1,410,153.15 | 1,453,479.91 | (43,326.76) | Total Income | 61,897.27 | 266,412.69 | (204,515.42) |
| 32,531.73 | 23,666.52 | (8,865.21) | Miscellaneous Income Deductions | 5,877.67 | 1,249.50 | (4,628.17) |
| 1,377,621.42 | 1,429,813.39 | (52,191.97) | Net Income Before Debt Expenses | 56,019.60 | 265,163.19 | (209,143.59) |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Related Expenses | 0.00 | 0.00 | 0.00 |
| 15,116.90 | 52,339.04 | 37,222.14 | Interest Expense | 711.62 | 6,198.77 | 5,487.15 |
| 15,116.90 | 52,339.04 | 37,222.14 | Total debt related expenses | 711.62 | 6,198.77 | 5,487.15 |
| 1,362,504.52 | 1,377,474.35 | (14,969.83) | Net Income before Extraordinary Exp. | 55,307.98 | 258,964.42 | (203,656.44) |
| 52,297.63 | 10,832.01 | 41,465.62 | Extraordinary Income (Expense) | 26,743.10 | 5,009.58 | 21,733.52 |
| \$ 1,414,802.15 | \$ 1,388,306.36 | \$ 26,495.79 | CHANGE IN NET ASSETS | \$ 82,051.08 | \$ 263,974.00 | \$ (181,922.92) |

**Athens Utilities Board
Budget Comparison - Power
April 30, 2021**

| Year-to-Date April 30, 2021 | Year-to-Date Budget | Y-T-D Variance | Description | Current Month April 30, 2021 | Monthly Budget | Budget Variance |
|--------------------------------|------------------------|-----------------------|---|---------------------------------|----------------------|------------------------|
| REVENUE: | | | | | | |
| 13,688,933.06 | 14,180,575.17 | (491,642.11) | Residential Sales | 1,102,162.77 | 1,204,974.50 | (102,811.73) |
| 3,375,480.48 | 3,633,273.94 | (257,793.46) | Small Commercial Sales | 293,938.61 | 312,655.42 | (18,716.81) |
| 23,123,171.22 | 24,839,538.95 | (1,716,367.73) | Large Commercial Sales | 2,256,276.40 | 2,250,237.92 | 6,038.48 |
| 336,049.57 | 346,405.34 | (10,355.77) | Street and Athletic Lighting | 33,703.38 | 33,833.80 | (130.42) |
| 484,399.20 | 458,856.71 | 25,542.49 | Outdoor Lighting | 49,856.08 | 45,032.88 | 4,823.20 |
| 963,303.34 | 608,215.08 | 355,088.26 | Revenue from Fees | 55,693.14 | 54,159.23 | 1,533.91 |
| 41,971,336.87 | 44,066,865.18 | (2,095,528.31) | Total Revenue | 3,791,630.38 | 3,900,893.73 | (109,263.35) |
| 32,850,659.53 | 35,691,952.47 | 2,841,292.94 | Power Costs | 2,943,796.80 | 2,903,343.07 | (40,453.73) |
| 9,120,677.34 | 8,374,912.72 | 745,764.62 | Contribution Margin | 847,833.58 | 997,550.66 | (149,717.08) |
| OPERATING EXPENSES: | | | | | | |
| 4,779.97 | 3,837.99 | (941.98) | Transmission Expense | 200.00 | 47.27 | (152.73) |
| 988,480.43 | 884,343.71 | (104,136.72) | Distribution Expense | 100,613.65 | 87,670.61 | (12,943.04) |
| 786,505.46 | 648,087.66 | (138,417.80) | Customer Service and Customer Acct. Expense | 71,665.91 | 65,789.19 | (5,876.72) |
| 1,957,650.40 | 2,054,179.14 | 96,528.74 | Administrative and General Expenses | 206,557.46 | 193,673.91 | (12,883.55) |
| 3,737,416.26 | 3,590,448.50 | (146,967.76) | Total Operating Expenses | 379,037.02 | 347,180.98 | (31,856.04) |
| Maintenance Expenses | | | | | | |
| 14,045.96 | 0.00 | (14,045.96) | Transmission Expense | 0.00 | 0.00 | 0.00 |
| 1,090,519.55 | 1,026,029.08 | (64,490.47) | Distribution Expense | 108,484.73 | 96,551.50 | (11,933.23) |
| 33,015.18 | 45,936.95 | 12,921.77 | Administrative and General Expense | 2,368.02 | 2,923.76 | 555.74 |
| 1,137,580.69 | 1,071,966.03 | (65,614.66) | Total Maintenance Expenses | 110,852.75 | 99,475.26 | (11,377.49) |
| Other Operating Expense | | | | | | |
| 2,006,610.64 | 1,823,412.63 | (183,198.01) | Depreciation Expense | 227,478.46 | 177,294.42 | (50,184.04) |
| 815,642.24 | 818,110.14 | 2,467.90 | Tax Equivalents | 71,202.11 | 80,770.20 | 9,568.09 |
| 2,822,252.88 | 2,641,522.77 | (180,730.11) | Total Other Operating Expenses | 298,680.57 | 258,064.62 | (40,615.95) |
| 40,547,909.36 | 42,995,889.77 | 2,447,980.41 | Total Operating and Maintenance Expenses | 3,732,367.14 | 3,608,063.93 | (124,303.21) |
| 1,423,427.51 | 1,070,975.42 | 352,452.09 | Operating Income | 59,263.24 | 292,829.80 | (233,566.56) |
| (13,274.36) | 56,154.72 | (69,429.08) | Other Income | 2,634.03 | 2,012.62 | 621.41 |
| 1,410,153.15 | 1,127,130.13 | 283,023.02 | Total Income | 61,897.27 | 294,842.42 | (232,945.15) |
| 32,531.73 | 21,083.83 | (11,447.90) | Miscellaneous Income Deductions | 5,877.67 | (2,931.16) | (8,808.83) |
| 1,377,621.42 | 1,106,046.30 | 271,575.12 | Net Income Before Debt Expenses | 56,019.60 | 297,773.57 | (241,753.97) |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Related Expenses | 0.00 | 0.00 | 0.00 |
| 15,116.90 | 60,405.38 | 45,288.48 | Interest Expense | 711.62 | 5,788.51 | 5,076.89 |
| 15,116.90 | 60,405.38 | 45,288.48 | Total debt related expenses | 711.62 | 5,788.51 | 5,076.89 |
| 1,362,504.52 | 1,045,640.92 | 316,863.60 | Net Income before Extraordinary Exp. | 55,307.98 | 291,985.06 | (236,677.08) |
| 52,297.63 | 12,500.00 | 39,797.63 | Extraordinary Income (Expense) | 26,743.10 | 1,250.00 | 25,493.10 |
| \$ 1,414,802.15 | \$ 1,058,140.92 | \$ 356,661.23 | CHANGE IN NET ASSETS | \$ 82,051.08 | \$ 293,235.06 | \$ (211,183.98) |

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
April 30, 2021**

| Year-to-Date April 30, 2021 | Year-to-Date Prior Year | Variance | | Month to Date April 30, 2021 | Month to Date Prior Year | Variance |
|--|----------------------------|------------------------|--|---------------------------------|-----------------------------|------------------------|
| CASH FLOWS FROM OPERATION ACTIVITIES: | | | | | | |
| 1,414,802.15 | 1,388,306.36 | 26,495.79 | Net Operating Income | 82,051.08 | 263,974.00 | (181,922.92) |
| Adjustments to reconcile operating income to net cash provided by operations: | | | | | | |
| 2,006,610.64 | 1,897,682.46 | 108,928.18 | Depreciation | 227,478.46 | 202,752.27 | 24,726.19 |
| Changes in Assets and Liabilities: | | | | | | |
| 957,369.69 | 1,560,499.83 | (603,130.14) | Accounts Receivable | 173,756.05 | 838,234.83 | (664,478.78) |
| (862.40) | (136.77) | (725.63) | Due from (to) Other Divisions | (862.40) | (136.77) | (725.63) |
| (17,881.56) | (42,173.44) | 24,291.88 | Prepaid Expenses | 22,666.52 | 20,632.81 | 2,033.71 |
| (104,683.12) | 20,314.61 | (124,997.73) | Deferred Pension Outflows | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Accrued, Unbilled Revenue | 0.00 | 0.00 | 0.00 |
| (267,053.08) | 285.09 | (267,338.17) | Materials and Supplies | (8,069.02) | 5,515.83 | (13,584.85) |
| (535,117.70) | (2,141,526.30) | 1,606,408.60 | Accounts Payable | 6,027.49 | (587,397.01) | 593,424.50 |
| (18,620.63) | 2,585.15 | (21,205.78) | Other Current Liabilities | (3,256.47) | (20,307.89) | 17,051.42 |
| 4,480.00 | (13,480.00) | 17,960.00 | Customer Deposits | 1,200.00 | (2,360.00) | 3,560.00 |
| 16,753.46 | (9,994.27) | 26,747.73 | Net Pension Liability | 43,964.85 | 46,747.36 | (2,782.51) |
| 0.00 | 0.00 | 0.00 | Deferred Pension Inflows | 0.00 | 0.00 | 0.00 |
| (254,522.11) | 154,063.35 | (408,585.46) | Retirements and Salvage | 16,661.64 | 59,507.19 | (42,845.55) |
| 0.00 | 0.00 | 0.00 | Deferred Income | 0.00 | 0.00 | 0.00 |
| 3,201,275.34 | 2,816,426.07 | 384,849.27 | Net Cash from Operating Activities | 561,618.20 | 827,162.62 | (265,544.42) |
| CASH FROM NONCAPITAL FINANCING: | | | | | | |
| 0.00 | 0.00 | 0.00 | Changes in Long-Term Lease Payable | 0.00 | 0.00 | 0.00 |
| (20,070.00) | (12,100.48) | (7,969.52) | Changes in Notes Payable | (1,564.92) | (2,056.12) | 491.20 |
| 0.00 | 0.00 | 0.00 | Changes in Bonds Payable | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Changes in TVA Loan Program | 0.00 | 0.00 | 0.00 |
| (20,070.00) | (12,100.48) | (7,969.52) | Net Cash from Noncapital Financing Activities | (1,564.92) | (2,056.12) | 491.20 |
| CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES | | | | | | |
| 0.00 | 0.00 | 0.00 | Adj. Retained Earnings - TVA loss Adjustment | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Prior Period Adjustment | 0.00 | 0.00 | 0.00 |
| (1,855,390.11) | (2,947,767.09) | 1,092,376.98 | Changes in Electric Plant | (195,688.44) | (228,687.19) | 32,998.75 |
| (1,855,390.11) | (2,947,767.09) | 1,092,376.98 | Capital and Related Investing Activities | (195,688.44) | (228,687.19) | 32,998.75 |
| \$ 1,325,815.23 | \$ (143,441.50) | \$ 1,469,256.73 | Net Changes in Cash Position | \$ 364,364.84 | \$ 596,419.31 | \$ (232,054.47) |
| 6,398,684.82 | 6,599,731.34 | (201,046.52) | Cash at Beginning of Period | 7,360,135.21 | 5,859,870.53 | 1,500,264.68 |
| 7,724,500.05 | 6,456,289.84 | 1,268,210.21 | Cash at end of Period | 7,724,500.05 | 6,456,289.84 | 1,268,210.21 |
| \$ 1,325,815.23 | \$ (143,441.50) | \$ 1,469,256.73 | Changes in Cash and Equivalents | \$ 364,364.84 | \$ 596,419.31 | \$ (232,054.47) |

Long-Term Debt \$4,039,511.63

**Athens Utilities Board
Statistics Report
April 30, 2021**

Power:

| Number of services: | Current Month | Prior Year | % Change | # Accounts Change |
|------------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential | 11,137 | 11,076 | 0.55% | 61 |
| Small Commercial | 2,020 | 2,000 | 1.00% | 20 |
| Large Commercial | 254 | 268 | -5.22% | -14 |
| Street and Athletic Lighting | 19 | 20 | -5.00% | -1 |
| Outdoor Lighting | 75 | 57 | 31.58% | 18 |
| Total Services | 13,505 | 13,421 | 0.63% | 84 |

| Sales Volumes: | Current Month | | | Year-to-Date | | |
|-----------------------|----------------------|-------------------|---------------|---------------------|--------------------|---------------|
| | 4/30/2021 | Prior Year | Change | 4/30/2021 | Prior Year | Change |
| Kwh | | | | | | |
| Residential | 10,424,530 | 10,974,720 | -5.01% | 137,752,574 | 135,674,937 | 1.53% |
| Small Commercial | 2,344,628 | 2,291,333 | 2.33% | 28,524,266 | 29,355,334 | -2.83% |
| Large Commercial | 35,839,503 | 30,306,945 | 18.26% | 376,896,070 | 384,304,718 | -1.93% |
| Street and Athletic | 189,041 | 206,851 | -8.61% | 1,925,157 | 2,180,993 | -11.73% |
| Outdoor Lighting | 217,044 | 219,525 | -1.13% | 2,166,778 | 2,130,329 | 1.71% |
| Total | 49,014,746 | 43,999,374 | 11.40% | 547,264,845 | 553,646,311 | -1.15% |

| Employment | April 30, 2021 | Same Month Prior Year | Difference |
|-------------------|-----------------------|------------------------------|-------------------|
| | Employee Headcount | 61.00 | 59.00 |
| FTE | 65.78 | 63.04 | 2.74 |
| Y-T-D FTE | 63.56 | 61.94 | 1.62 |

| Heating/Cooling Degree Days (Calendar Month): | | | | |
|--|-----------------------|-------------------|-------------------|--|
| | April 30, 2021 | Prior Year | Difference | |
| Heating Degree Days | 278 | 298 | -20 | |
| Cooling Degree Days | 13 | 10 | 3 | |

| Heating/Cooling Degree Days (Billing Period): | | | | |
|--|-----------------------|-------------------|-------------------|--|
| | April 30, 2021 | Prior Year | Difference | |
| Heating Degree Days | 267 | 265 | 2 | |
| Cooling Degree Days | 3 | 24 | -21 | |

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of April 30, 2021**

| | Budget | Actual | Variance to date Favorable (Unfavorable) | Estimated % Project Completion | % of Budget Expended |
|---|---------------------|---------------------|--|--------------------------------------|-------------------------|
| Planned Capital Improvements: | | | | | |
| Replace Truck 6 | 300,000 | | 300,000 | | |
| LED Purchases | 300,000 | 270,594 | 29,406 | | 90.20% |
| NA6-2 swap for industrial load | 150,000 | 19,645 | 130,355 | 20.00% | 13.10% |
| Roof for Building/Warehouse | 150,000 | 183,987 | (33,987) | | 122.66% |
| Substation signage | 40,000 | | 40,000 | | |
| Voltage Reduction Englewood Sub | 180,000 | 2,705 | 177,295 | 1.50% | 1.50% |
| #6 Change out - CR250 | 250,000 | 25,956 | 224,044 | | 10.38% |
| Build out Fiber | 50,000 | 34,096 | 15,904 | 20.00% | 68.19% |
| SCADA improvements - ESS, CVR | 20,000 | 17,099 | 2,901 | | 85.50% |
| mPower improvements | 20,000 | 4,344 | 15,656 | | 21.72% |
| Upgrade dispatch console | 40,000 | 49,337 | (9,337) | 100.00% | 123.34% |
| Other System Improvements | 380,031 | 270,006 | 110,025 | | 71.05% Continuous |
| Poles | 342,028 | 155,545 | 186,483 | | 45.48% Continuous |
| Primary Wire and Underground | 500,000 | 473,679 | 26,321 | | 94.74% Continuous |
| Transformers | 506,708 | 165,575 | 341,133 | | 32.68% Continuous |
| Services | 316,693 | 418,335 | (101,642) | | 132.09% Continuous |
| IT Core (Servers, mainframe, etc.) | 20,000 | | 20,000 | | Continuous |
| Total Planned Capital Improvements: | | | | | |
| | 3,565,460 | 2,090,902 | 1,474,558 | | |
| Other Assets: | | | | | |
| Miami Street Rebuild (FY 2019 Budget Item) | 250,000 | 146,369 | 103,631 | | |
| Physical security substation houses (FY 2020) | 15,000 | 22,578 | (7,578) | | |
| Office Equipment | | 16,305 | (16,305) | | |
| ESS-Replace Switches, Breakers, etc. | | 131,016 | (131,016) | | |
| Other | | 4,660 | (4,660) | | |
| Total Other Assets: | 265,000 | 320,928 | (55,928) | | |
| Totals: | \$ 3,830,460 | \$ 2,411,830 | \$ 1,418,630 | | |
| Percentage of Budget Spent Year-to-date | | | 62.96% | Fiscal Year | 83.33% |

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
April 30, 2021**

| Current Period April 30, 2021 | Prior Year | Change from Prior Year | | Current Period April 30, 2021 | Prior Month | Change from prior Month |
|---|-------------------------|---------------------------|--|----------------------------------|-------------------------|-------------------------------|
| Assets: | | | | | | |
| 6,098,096.82 | 6,746,128.09 | (648,031.27) | Cash and Cash Equivalents | 6,098,096.82 | 6,009,166.24 | 88,930.58 |
| 581,183.22 | 233,211.20 | 347,972.02 | Customer Receivables | 581,183.22 | 587,112.40 | (5,929.18) |
| 0.00 | 0.00 | 0.00 | Due to/from Other Divisions | 0.00 | 0.00 | 0.00 |
| 20,168.63 | 9,007.82 | 11,160.81 | Other Receivables | 20,168.63 | 20,829.68 | (661.05) |
| 116,009.65 | 115,532.44 | 477.21 | Prepaid Expenses | 116,009.65 | 126,202.07 | (10,192.42) |
| 239,307.47 | 239,440.69 | (133.22) | Materials and Supplies Inventory | 239,307.47 | 234,995.03 | 4,312.44 |
| 7,054,765.79 | 7,343,320.24 | (288,554.45) | Total Current Assets | 7,054,765.79 | 6,978,305.42 | 76,460.37 |
| 0.00 | 0.00 | 0.00 | Reserve and Other | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Total Restricted Assets | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Debt Issue Costs, Net of Amortization | 0.00 | 0.00 | 0.00 |
| 458,333.96 | 458,687.40 | (353.44) | Deferred Pension Outflows | 458,333.96 | 458,333.96 | 0.00 |
| 33,949,914.31 | 33,219,587.38 | 730,326.93 | Water Utility Plant, at cost | 33,949,914.31 | 33,883,329.33 | 66,584.98 |
| (15,051,101.61) | (14,346,257.99) | (704,843.62) | Less: Accumulated Depreciation | (15,051,101.61) | (14,967,129.83) | (83,971.78) |
| 18,898,812.70 | 18,873,329.39 | 25,483.31 | Net Water Utility Plant | 18,898,812.70 | 18,916,199.50 | (17,386.80) |
| 19,357,146.66 | 19,332,016.79 | 25,129.87 | Total Long Term Assets | 19,357,146.66 | 19,374,533.46 | (17,386.80) |
| \$ 26,411,912.45 | \$ 26,675,337.03 | \$ (263,424.58) | Total Assets | \$ 26,411,912.45 | \$ 26,352,838.88 | \$ 59,073.57 |
| Liabilities and Retained Earnings: | | | | | | |
| 65,217.24 | 67,224.76 | (2,007.52) | Accounts Payable | 65,217.24 | (4,774.14) | 69,991.38 |
| 91,080.14 | 49,220.00 | 41,860.14 | Customer Deposits | 91,080.14 | 90,730.14 | 350.00 |
| 110,065.69 | 132,161.31 | (22,095.62) | Other Current Liabilities | 110,065.69 | 109,563.92 | 501.77 |
| 266,363.07 | 248,606.07 | 17,757.00 | Total Current Liabilities | 266,363.07 | 195,519.92 | 70,843.15 |
| 718,033.72 | 694,357.55 | 23,676.17 | Net Pension Liability | 718,033.72 | 705,667.78 | 12,365.94 |
| 37,985.70 | 52,733.35 | (14,747.65) | Deferred Pension Inflows | 37,985.70 | 37,985.70 | 0.00 |
| 0.00 | 0.00 | 0.00 | Bonds Payable | 0.00 | 0.00 | 0.00 |
| 4,034,041.20 | 4,225,480.60 | (191,439.40) | Note Payable | 4,034,041.20 | 4,050,124.64 | (16,083.44) |
| 4,790,060.62 | 4,972,571.50 | (182,510.88) | Total Long Term Liabilities | 4,790,060.62 | 4,793,778.12 | (3,717.50) |
| 21,355,488.76 | 21,454,159.46 | (98,670.70) | Net Position | 21,355,488.76 | 21,363,540.84 | (8,052.08) |
| \$ 26,411,912.45 | \$ 26,675,337.03 | \$ (263,424.58) | Total Liabilities and Retained Earnings | \$ 26,411,912.45 | \$ 26,352,838.88 | \$ 59,073.57 |

**Athens Utilities Board
Profit and Loss Statement - Water
April 30, 2021**

| Year-to-Date April 30, 2021 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | Description | Current Month April 30, 2021 | Current Month Prior Year | Variance Favorable (Unfavorable) |
|---------------------------------|----------------------------|--|--|------------------------------------|--------------------------------|--|
| REVENUE: | | | | | | |
| 1,523,755.25 | 1,506,866.69 | 16,888.56 | Residential | 142,757.70 | 144,109.76 | (1,352.06) |
| 1,532,192.62 | 1,623,884.10 | (91,691.48) | Small Commercial | 142,660.31 | 136,684.66 | 5,975.65 |
| 412,639.76 | 430,007.06 | (17,367.30) | Large Commercial | 40,139.95 | 38,153.44 | 1,986.51 |
| 148,809.04 | 123,344.98 | 25,464.06 | Other | 17,869.14 | 9,839.44 | 8,029.70 |
| 3,617,396.67 | 3,684,102.83 | (66,706.16) | Total Revenue | 343,427.10 | 328,787.30 | 14,639.80 |
| 553,096.50 | 544,727.84 | (8,368.66) | Purchased Supply | 52,155.36 | 65,123.19 | 12,967.83 |
| 3,064,300.17 | 3,139,374.99 | (75,074.82) | Contribution Margin | 291,271.74 | 263,664.11 | 27,607.63 |
| OPERATING EXPENSES: | | | | | | |
| 338,128.15 | 374,861.62 | 36,733.47 | Source and Pump Expense | 33,369.34 | 30,080.60 | (3,288.74) |
| 207,041.87 | 188,050.26 | (18,991.61) | Distribution Expense | 22,171.90 | 18,931.15 | (3,240.75) |
| 392,752.09 | 455,829.93 | 63,077.84 | Customer Service and Customer Acct. Expense | 34,904.49 | 33,653.88 | (1,250.61) |
| 841,362.85 | 724,693.51 | (116,669.34) | Administrative and General Expense | 90,397.97 | 75,363.84 | (15,034.13) |
| 1,779,284.96 | 1,743,435.32 | (35,849.64) | Total operating expenses | 180,843.70 | 158,029.47 | (22,814.23) |
| Maintenance Expenses | | | | | | |
| 58,604.97 | 71,162.71 | 12,557.74 | Source and Pump Expense | 4,426.04 | 7,520.61 | 3,094.57 |
| 420,528.71 | 357,392.73 | (63,135.98) | Distribution Expense | 23,136.26 | 34,919.09 | 11,782.83 |
| 3,428.85 | 8,153.19 | 4,724.34 | Administrative and General Expense | 168.75 | 878.67 | 709.92 |
| 482,562.53 | 436,708.63 | (45,853.90) | Total Maintenance Expense | 27,731.05 | 43,318.37 | 15,587.32 |
| Other Operating Expenses | | | | | | |
| 833,978.21 | 749,983.42 | (83,994.79) | Depreciation Expense | 84,096.29 | 82,794.02 | (1,302.27) |
| 833,978.21 | 749,983.42 | (83,994.79) | Total Other Operating Expenses | 84,096.29 | 82,794.02 | (1,302.27) |
| 3,648,922.20 | 3,474,855.21 | (174,066.99) | Total Operating and Maintenance Expense | 344,826.40 | 349,265.05 | 4,438.65 |
| (31,525.53) | 209,247.62 | (240,773.15) | Operating Income | (1,399.30) | (20,477.75) | 19,078.45 |
| 21,473.95 | 51,730.22 | (30,256.27) | Other Income | 1,752.74 | 4,480.87 | (2,728.13) |
| (10,051.58) | 260,977.84 | (271,029.42) | Total Income | 353.44 | (15,996.88) | 16,350.32 |
| 11,126.83 | 8,019.89 | (3,106.94) | Other Expense | 146.02 | 0.00 | (146.02) |
| (21,178.41) | 252,957.95 | (274,136.36) | Net Income Before Debt Expense | 207.42 | (15,996.88) | 16,204.30 |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Discount | 0.00 | 0.00 | 0.00 |
| 84,009.08 | 89,238.04 | 5,228.96 | Interest on Long Term Debt | 8,209.50 | 8,594.69 | 385.19 |
| 84,009.08 | 89,238.04 | 5,228.96 | Total debt related expenses | 8,209.50 | 8,594.69 | 385.19 |
| (105,187.49) | 163,719.91 | (268,907.40) | Net Income Before Extraordinary Income | (8,002.08) | (24,591.57) | 16,589.49 |
| 0.00 | 0.00 | 0.00 | Grants, Contributions, Extraordinary | (50.00) | 0.00 | (50.00) |
| \$ (105,187.49) | \$ 163,719.91 | \$ (268,907.40) | CHANGE IN NET ASSETS | \$ (8,052.08) | \$ (24,591.57) | \$ 16,539.49 |

**Athens Utilities Board
Budget Comparison - Water
April 30, 2021**

| Year-to-Date April 30, 2021 | Year-to-Date Budget | Y-T-D Variance | Description | Current Month April 30, 2021 | Monthly Budget | Budget Variance |
|---------------------------------|------------------------|------------------------|---|---------------------------------|---------------------|-----------------------|
| REVENUE: | | | | | | |
| 1,523,755.25 | 1,471,242.50 | 52,512.75 | Residential | 142,757.70 | 135,669.97 | 7,087.73 |
| 1,532,192.62 | 1,651,191.81 | (118,999.19) | Small Commercial | 142,660.31 | 157,902.22 | (15,241.91) |
| 412,639.76 | 376,588.19 | 36,051.57 | Large Commercial | 40,139.95 | 36,934.53 | 3,205.42 |
| 148,809.04 | 96,532.49 | 52,276.55 | Other | 17,869.14 | 10,639.51 | 7,229.63 |
| 3,617,396.67 | 3,595,555.00 | 21,841.67 | Total Revenue | 343,427.10 | 341,146.24 | 2,280.86 |
| 553,096.50 | 519,247.20 | (33,849.30) | Purchased Supply | 52,155.36 | 52,936.05 | 780.69 |
| 3,064,300.17 | 3,076,307.80 | (12,007.63) | Contribution Margin | 291,271.74 | 288,210.19 | 3,061.55 |
| OPERATING EXPENSES: | | | | | | |
| 338,128.15 | 333,733.34 | (4,394.81) | Source and Pump Expense | 33,369.34 | 32,688.53 | (680.81) |
| 207,041.87 | 181,419.55 | (25,622.32) | Distribution Expense | 22,171.90 | 17,479.01 | (4,692.89) |
| 392,752.09 | 374,334.96 | (18,417.13) | Customer Service and Customer Acct. Expense | 34,904.49 | 34,618.29 | (286.20) |
| 841,362.85 | 749,752.16 | (91,610.69) | Administrative and General Expense | 90,397.97 | 75,398.11 | (14,999.86) |
| 1,779,284.96 | 1,639,240.01 | (140,044.95) | Total operating expenses | 180,843.70 | 160,183.94 | (20,659.76) |
| Maintenance Expenses | | | | | | |
| 58,604.97 | 67,905.03 | 9,300.06 | Source and Pump Expense | 4,426.04 | 8,083.44 | 3,657.40 |
| 420,528.71 | 361,581.80 | (58,946.91) | Distribution Expense | 23,136.26 | 36,632.21 | 13,495.95 |
| 3,428.85 | 6,792.66 | 3,363.81 | Administrative and General Expense | 168.75 | 572.73 | 403.98 |
| 482,562.53 | 436,279.48 | (46,283.05) | Total Maintenance Expense | 27,731.05 | 45,288.38 | 17,557.33 |
| Other Operating Expenses | | | | | | |
| 833,978.21 | 781,470.82 | (52,507.39) | Depreciation Expense | 84,096.29 | 68,381.90 | (15,714.39) |
| 833,978.21 | 781,470.82 | (52,507.39) | Total Other Operating Expenses | 84,096.29 | 68,381.90 | (15,714.39) |
| 3,648,922.20 | 3,376,237.51 | (272,684.69) | Total Operating and Maintenance Expenses | 344,826.40 | 326,790.27 | (18,036.13) |
| (31,525.53) | 219,317.49 | (250,843.02) | Operating Income | (1,399.30) | 14,355.96 | (15,755.26) |
| 21,473.95 | 42,866.95 | (21,393.00) | Other Income | 1,752.74 | 4,158.94 | (2,406.20) |
| (10,051.58) | 262,184.44 | (272,236.02) | Total Income | 353.44 | 18,514.90 | (18,161.46) |
| 11,126.83 | 8,202.01 | (2,924.82) | Other Expense | 146.02 | 142.24 | (3.78) |
| (21,178.41) | 253,982.43 | (275,160.84) | Net Income Before Debt Expense | 207.42 | 18,372.66 | (18,165.24) |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Discount | 0.00 | 0.00 | 0.00 |
| 84,009.08 | 91,438.89 | 7,429.81 | Interest on Long Term Debt | 8,209.50 | 8,394.51 | 185.01 |
| 84,009.08 | 91,438.89 | 7,429.81 | Total debt related expenses | 8,209.50 | 8,394.51 | 185.01 |
| (105,187.49) | 162,543.54 | (267,731.03) | Net Income Before Extraordinary Income | (8,002.08) | 9,978.15 | (17,980.23) |
| 0.00 | 18,333.33 | (18,333.33) | Grants, Contributions, Extraordinary | (50.00) | 1,833.33 | (1,883.33) |
| \$ (105,187.49) | \$ 180,876.87 | \$ (286,064.36) | CHANGE IN NET ASSETS | \$ (8,052.08) | \$ 11,811.49 | \$ (19,863.57) |

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
April 30, 2021**

| Year-to-Date April 30, 2021 | Year-to-Date Prior Year | Variance | | Month to Date April 30, 2021 | Month to Date Prior Year | Variance |
|--------------------------------|----------------------------|------------------------|---|---------------------------------|-----------------------------|--------------------|
| | | | CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| (105,187.49) | 163,719.91 | (268,907.40) | Net Operating Income | (8,002.08) | (24,591.57) | 16,589.49 |
| | | | Adjustments to Reconcile Operating Income to Net Cash Provided by Operations | | | |
| 833,978.21 | 749,983.42 | 83,994.79 | Depreciation | 84,096.29 | 82,794.02 | 1,302.27 |
| | | | Changes in Assets and Liabilities: | | | |
| (305,738.50) | 117,782.36 | (423,520.86) | Receivables | 6,590.23 | 55,774.73 | (49,184.50) |
| 0.00 | 0.00 | 0.00 | Due from (to) Other Divisions | 0.00 | 0.00 | 0.00 |
| (5,818.00) | (14,584.56) | 8,766.56 | Prepaid Expenses | 10,192.42 | 10,786.96 | (594.54) |
| (35,709.22) | 15,400.02 | (51,109.24) | Deferred Pension Outflows | 0.00 | 0.00 | 0.00 |
| (809.22) | 7,638.72 | (8,447.94) | Materials and Supplies | (4,312.44) | (1,609.30) | (2,703.14) |
| (28,332.94) | (206,600.74) | 178,267.80 | Accounts Payable | 69,991.38 | 19,492.46 | 50,498.92 |
| (21,766.03) | (3,807.78) | (17,958.25) | Other Current Liabilities | 501.77 | (62.36) | 564.13 |
| 10,977.30 | (2,769.52) | 13,746.82 | Net Pension Liability | 12,365.94 | 13,598.72 | (1,232.78) |
| 0.00 | 0.00 | 0.00 | Deferred Pension Inflows | 0.00 | 0.00 | 0.00 |
| (247,323.44) | 16,637.53 | (263,960.97) | Retirements and Salvage | 1,750.72 | 6,997.71 | (5,246.99) |
| 3,650.00 | (1,905.00) | 5,555.00 | Customer Deposits | 350.00 | (445.00) | 795.00 |
| 97,920.67 | 841,494.36 | (743,573.69) | Net Cash from Operating Activities | 173,524.23 | 162,736.37 | 10,787.86 |
| | | | CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | | | |
| 0.00 | 0.00 | 0.00 | Changes in Bonds Payable | 0.00 | 0.00 | 0.00 |
| (159,938.55) | (154,440.51) | (5,498.04) | Changes in Notes Payable | (16,083.44) | (15,721.12) | (362.32) |
| (159,938.55) | (154,440.51) | (5,498.04) | Net Cash from Financing Activities | (16,083.44) | (15,721.12) | (362.32) |
| | | | CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES: | | | |
| 0.00 | 0.00 | 0.00 | Adjust Net Pension Obligation | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Prior Period Adjustment | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Grants, Contributions & Other Extraordinary | (50.00) | 0.00 | (50.00) |
| (656,392.72) | (430,727.30) | (225,665.42) | Water Utility Plant | (68,460.21) | (58,471.58) | (9,988.63) |
| (656,392.72) | (430,727.30) | (225,665.42) | Net from Capital and Investing Activities | (68,510.21) | (58,471.58) | (10,038.63) |
| \$ (718,410.60) | \$ 256,326.55 | \$ (974,737.15) | Net Changes in Cash Position | \$ 88,930.58 | \$ 88,543.67 | \$ 386.91 |
| 6,816,507.42 | 6,489,801.54 | 326,705.88 | Cash at Beginning of Period | 6,009,166.24 | 6,657,584.42 | (648,418.18) |
| 6,098,096.82 | 6,746,128.09 | (648,031.27) | Cash at End of Period | 6,098,096.82 | 6,746,128.09 | (648,031.27) |
| \$ (718,410.60) | \$ 256,326.55 | \$ (974,737.15) | Changes in Cash and Equivalents | \$ 88,930.58 | \$ 88,543.67 | \$ 386.91 |

Long-Term Debt 4,034,041.20

**Athens Utilities Board
Statistics Report
April 30, 2021**

Water:

| Number of services: | Current Month | Prior Year | % Change | # Accounts Change |
|----------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential | 7,103 | 7,013 | 1.28% | 90 |
| Small Commercial | 1,261 | 1,242 | 1.53% | 19 |
| Large Commercial | 37 | 35 | 5.71% | 2 |
| | 8,401 | 8,290 | 1.34% | 111 |

| Sales Volumes: | Current Month | | | Year-to-Date | | |
|-----------------------|-----------------------|-------------------|---------------|---------------------|-------------------|---------------|
| | April 30, 2021 | Prior Year | Change | 4/30/2021 | Prior Year | Change |
| Gallonsx100 | | | | | | |
| Residential | 245,869 | 252,329 | -2.56% | 2,721,689 | 2,688,507 | 1.23% |
| Small Commercial | 344,828 | 339,263 | 1.64% | 3,940,632 | 4,154,290 | -5.14% |
| Large Commercial | 101,816 | 97,371 | 4.57% | 1,055,853 | 1,111,699 | -5.02% |
| | 692,513 | 688,963 | 0.52% | 7,718,174 | 7,954,496 | -2.97% |

| Employment | April 30, 2021 | Prior Year | Difference |
|--------------------|-----------------------|-------------------|-------------------|
| Employee Headcount | 14.00 | 14.00 | 0.00 |
| FTE | 14.79 | 14.93 | -0.14 |
| Y-T-D FTE | 14.69 | 14.83 | -0.14 |

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of April 30, 2021**

| | Budget | Actual | Variance to date Favorable (Unfavorable) | Estimated % Project Completion | Percent Budget Expended |
|--|---------------------|-------------------|--|--------------------------------------|----------------------------|
| Planned Capital Improvements: | | | | | |
| Replace Tractor | 30,000 | | 30,000 | | |
| Replace Truck #20 -Single Axle Dump (with Small Dump) | 80,000 | | 80,000 | | |
| Congress Pkwy-Phase 1(Dennis St. to Decatur Pike | 396,000 | 339,634 | 56,366 | | 85.77% |
| Water Well VFDs (Changed from well maint.) | 50,000 | | 50,000 | | |
| Spring - Air Blast for Screen and Access Ramp | 50,000 | | 50,000 | | |
| Water Plant Building Maint and Lab Equipment | 50,000 | 7,441 | 42,559 | | Continuous |
| Meter Change Out (Large, Small and Testing) (replace 2" and smaller meters with most gallons) | 40,000 | 24,588 | 15,412 | | Continuous |
| Reservoir and Pump Maintenance | 10,000 | 3,995 | 6,005 | | 39.95% Continuous |
| Water Line Extensions | 300,000 | 4,434 | 295,566 | | 1.48% Continuous |
| Distribution Rehabilitation | 125,000 | 112,838 | 12,162 | | 90.27% Continuous |
| Field and Safety Equipment | 25,000 | | 25,000 | | Continuous |
| Water Services | 125,000 | 141,776 | (16,776) | | 113.42% Continuous |
| Technology (SCADA, Computers) | 35,000 | 8,328 | 26,672 | | 23.79% Continuous |
| IT Core (Servers, mainframe, etc.) | 20,000 | | 20,000 | | Continuous |
| Total Planned Capital Improvements: | \$ 1,336,000 | \$ 643,033 | \$ 692,967 | | |
| Other Assets: | | | | | |
| Fence Repair | | 5,735 | (5,735) | | |
| Flash Mixers, Baffling, SCADA at WTP (FY2020 Budget Item) | 100,000 | 121,856 | (21,856) | | |
| Replace Truck 16 (2011 F450) (FY2020 Budget Item) | 80,000 | 77,464 | 2,536 | | |
| Replace Truck 16 (2011 F450) (FY2020 Budget Item) | 80,000 | 32,051 | 47,949 | | |
| Replace safety rails around WTP (FY2020 Budget Item) | 55,000 | 61,715 | (6,715) | | |
| Other | | - | - | | |
| Total Other Assets: | 315,000 | 298,821 | 16,179 | | |
| Totals: | \$ 1,651,000 | \$ 941,854 | \$ 709,146 | | |
| Percentage of Budget Spent Year-to-date | | | 57.05% | Fiscal Year | 83.33% |

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
April 30, 2021**

| Current Period April 30, 2021 | Prior Year | Change from Prior Year | | Current Period April 30, 2021 | Prior Month | Change from prior Month |
|---|-------------------------|---------------------------|--|----------------------------------|-------------------------|-------------------------------|
| Assets: | | | | | | |
| 6,616,008.20 | 6,247,569.82 | 368,438.38 | Cash and Cash Equivalents | 6,616,008.20 | 6,790,027.94 | (174,019.74) |
| 667,088.75 | 373,807.60 | 293,281.15 | Receivables | 667,088.75 | 930,994.20 | (263,905.45) |
| 124,671.61 | 157,370.99 | (32,699.38) | Prepaid Expenses | 124,671.61 | 106,180.74 | 18,490.87 |
| 0.00 | 0.00 | 0.00 | Gas Unit Loans | 0.00 | 0.00 | 0.00 |
| 139,871.94 | 128,643.17 | 11,228.77 | Materials and Supplies Inventory | 139,871.94 | 138,674.99 | 1,196.95 |
| 7,547,640.50 | 6,907,391.58 | 640,248.92 | Total Current Assets | 7,547,640.50 | 7,965,877.87 | (418,237.37) |
| 24,472,096.20 | 24,085,954.98 | 386,141.22 | Gas Utility Plant, at Cost | 24,472,096.20 | 24,429,305.98 | 42,790.22 |
| (10,345,427.71) | (9,756,777.51) | (588,650.20) | Less: Accumulated Depreciation | (10,345,427.71) | (10,293,660.23) | (51,767.48) |
| 14,126,668.49 | 14,329,177.47 | (202,508.98) | Net Gas Utility Plant | 14,126,668.49 | 14,135,645.75 | (8,977.26) |
| 322,364.59 | 325,187.59 | (2,823.00) | Deferred Pension Outflows | 322,364.59 | 322,364.59 | 0.00 |
| \$ 21,996,673.58 | \$ 21,561,756.64 | \$ 434,916.94 | Total Assets | \$ 21,996,673.58 | \$ 22,423,888.21 | \$ (427,214.63) |
| Liabilities and Retained Earnings: | | | | | | |
| 0.00 | 0.00 | 0.00 | Short Term Notes Payable | 0.00 | 0.00 | 0.00 |
| 291,142.61 | 201,175.58 | 89,967.03 | Accounts Payable | 291,142.61 | 805,840.02 | (514,697.41) |
| 114,442.98 | 93,650.00 | 20,792.98 | Customer Deposits | 114,442.98 | 115,642.98 | (1,200.00) |
| 69,160.44 | 67,142.65 | 2,017.79 | Accrued Liabilities | 69,160.44 | 68,744.84 | 415.60 |
| 474,746.03 | 361,968.23 | 112,777.80 | Total Current Liabilities | 474,746.03 | 990,227.84 | (515,481.81) |
| 509,221.87 | 461,105.98 | 48,115.89 | Net Pension Liability | 509,221.87 | 500,225.86 | 8,996.01 |
| 27,708.77 | 34,666.96 | (6,958.19) | Deferred Pension Inflows | 27,708.77 | 27,708.77 | 0.00 |
| 20,984,996.91 | 20,704,394.15 | 280,602.76 | Net Position | 20,984,996.91 | 20,905,725.74 | 79,271.17 |
| \$ 21,996,673.58 | \$ 21,562,135.32 | \$ 434,538.26 | Total Liabilities and Retained Earnings | \$ 21,996,673.58 | \$ 22,423,888.21 | \$ (427,214.63) |

Athens Utilities Board
Profit and Loss Statement - Gas
April 30, 2021

| Year-to-Date April 30, 2021 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | | Current Month April 30, 2021 | Current Month Prior Year | Variance Favorable (Unfavorable) |
|--------------------------------|----------------------------|--|---|------------------------------------|--------------------------------|--|
| | | | REVENUE: | | | |
| 2,326,468.51 | 2,064,913.12 | 261,555.39 | Residential | 218,454.37 | 187,926.82 | 30,527.55 |
| 1,534,584.34 | 1,450,097.51 | 84,486.83 | Small Commercial | 139,644.16 | 104,559.15 | 35,085.01 |
| 779,851.36 | 726,979.32 | 52,872.04 | Large Commercial | 70,830.27 | 26,300.02 | 44,530.25 |
| 1,012,723.15 | 986,606.90 | 26,116.25 | Interruptible | 104,967.81 | 81,997.15 | 22,970.66 |
| 8,946.60 | 8,711.82 | 234.78 | CNG | 2,499.51 | 345.05 | 2,154.46 |
| 56,426.64 | 59,153.44 | (2,726.80) | Fees and Other Gas Revenues | 6,158.90 | 5,499.18 | 659.72 |
| 5,719,000.60 | 5,296,462.11 | 422,538.49 | Total Revenue | 542,555.02 | 406,627.37 | 135,927.65 |
| 3,063,582.99 | 2,712,709.01 | (350,873.98) | Purchased supply | 267,493.43 | 166,415.01 | (101,078.42) |
| 2,655,417.61 | 2,583,753.10 | 71,664.51 | Contribution Margin | 275,061.59 | 240,212.36 | 34,849.23 |
| | | | OPERATING EXPENSES: | | | |
| 316,736.54 | 340,817.95 | 24,081.41 | Distribution Expense | 24,426.83 | 32,431.24 | 8,004.41 |
| 301,000.91 | 328,409.97 | 27,409.06 | Customer Service and Customer Acct. Exp. | 27,312.97 | 27,130.57 | (182.40) |
| 634,308.38 | 553,009.45 | (81,298.93) | Administrative and General Expense | 54,926.54 | 58,643.30 | 3,716.76 |
| 1,252,045.83 | 1,222,237.37 | (29,808.46) | Total operating expenses | 106,666.34 | 118,205.11 | 11,538.77 |
| | | | Maintenance Expense | | | |
| 223,066.51 | 220,052.71 | (3,013.80) | Distribution Expense | 15,528.68 | 24,510.58 | 8,981.90 |
| 9,405.88 | 12,408.68 | 3,002.80 | Administrative and General Expense | 312.57 | 1,205.84 | 893.27 |
| 232,472.39 | 232,461.39 | (11.00) | Total Maintenance Expense | 15,841.25 | 25,716.42 | 9,875.17 |
| | | | Other Operating Expenses | | | |
| 550,372.89 | 535,838.23 | (14,534.66) | Depreciation | 55,402.05 | 54,647.26 | (754.79) |
| 192,220.78 | 196,805.83 | 4,585.05 | Tax Equivalent | 19,628.42 | 18,945.42 | (683.00) |
| 742,593.67 | 732,644.06 | (9,949.61) | Total Other Operating Expenses | 75,030.47 | 73,592.68 | (1,437.79) |
| 5,290,694.88 | 4,900,051.83 | (390,643.05) | Operating and Maintenance Expenses | 465,031.49 | 383,929.22 | (81,102.27) |
| 428,305.72 | 396,410.28 | 31,895.44 | Operating Income | 77,523.53 | 22,698.15 | 54,825.38 |
| 26,836.70 | 49,809.69 | (22,972.99) | Other Income | 1,861.29 | 3,283.98 | (1,422.69) |
| 455,142.42 | 446,219.97 | 8,922.45 | Total Income | 79,384.82 | 25,982.13 | 53,402.69 |
| 12,351.63 | 25,382.75 | 13,031.12 | Miscellaneous Income Deductions | 113.65 | 50.96 | (62.69) |
| 442,790.79 | 420,837.22 | 21,953.57 | Net Income Before Extraordinary | 79,271.17 | 25,931.17 | 53,340.00 |
| 15,500.00 | 0.00 | 15,500.00 | Grants, Contributions, Extraordinary | 0.00 | 0.00 | 0.00 |
| \$ 458,290.79 | \$ 420,837.22 | \$ 37,453.57 | Change in Net Assets | \$ 79,271.17 | \$ 25,931.17 | \$ 53,340.00 |

**Athens Utilities Board
Budget Comparison - Gas
April 30, 2021**

| Year-to-Date April 30, 2021 | Year-to-Date Budget | Y-T-D Variance | Description | Current Month April 30, 2021 | Monthly Budget | Budget Variance |
|---------------------------------|------------------------|----------------------|---|---------------------------------|----------------------|-----------------------|
| REVENUE: | | | | | | |
| 2,326,468.51 | 2,130,604.61 | 195,863.90 | Residential | 218,454.37 | 236,934.04 | (18,479.67) |
| 1,534,584.34 | 1,527,445.94 | 7,138.40 | Small Commercial | 139,644.16 | 148,896.05 | (9,251.89) |
| 779,851.36 | 767,186.99 | 12,664.37 | Large Commercial | 70,830.27 | 73,220.68 | (2,390.41) |
| 1,012,723.15 | 1,026,065.76 | (13,342.61) | Interruptible | 104,967.81 | 99,533.83 | 5,433.98 |
| 8,946.60 | 8,333.33 | 613.27 | CNG | 2,499.51 | 833.33 | 1,666.18 |
| 56,426.64 | 56,956.76 | (530.12) | Fees and Other Gas Revenues | 6,158.90 | 5,923.05 | 235.85 |
| 5,719,000.60 | 5,516,593.40 | 202,407.20 | Total Revenue | 542,555.02 | 565,340.98 | (22,785.96) |
| 3,063,582.99 | 3,047,257.74 | (16,325.25) | Purchased supply | 267,493.43 | 203,733.43 | (63,760.00) |
| 2,655,417.61 | 2,469,335.66 | 186,081.95 | Contribution Margin | 275,061.59 | 361,607.55 | (86,545.96) |
| OPERATING EXPENSES: | | | | | | |
| 316,736.54 | 339,799.14 | 23,062.60 | Distribution Expense | 24,426.83 | 31,796.07 | 7,369.24 |
| 301,000.91 | 223,515.66 | (77,485.25) | Cust. Service and Cust. Acct. Expense | 27,312.97 | 21,899.80 | (5,413.17) |
| 634,308.38 | 654,998.68 | 20,690.30 | Administrative and General Expense | 54,926.54 | 62,542.31 | 7,615.77 |
| 1,252,045.83 | 1,218,313.48 | (33,732.35) | Total operating expenses | 106,666.34 | 116,238.17 | 9,571.83 |
| Maintenance Expense | | | | | | |
| 223,066.51 | 198,801.64 | (24,264.87) | Distribution Expense | 15,528.68 | 17,856.53 | 2,327.85 |
| 9,405.88 | 9,482.32 | 76.44 | Administrative and General Expense | 312.57 | 767.17 | 454.60 |
| 232,472.39 | 208,283.96 | (24,188.43) | Total Maintenance Expense | 15,841.25 | 18,623.70 | 2,782.45 |
| Other Operating Expenses | | | | | | |
| 550,372.89 | 537,575.53 | (12,797.36) | Depreciation | 55,402.05 | 52,930.83 | (2,471.22) |
| 192,220.78 | 200,217.64 | 7,996.86 | Tax Equivalents | 19,628.42 | 19,885.96 | 257.54 |
| 742,593.67 | 737,793.17 | (4,800.50) | Total Other Operating Expenses | 75,030.47 | 72,816.79 | (2,213.68) |
| 5,290,694.88 | 5,211,648.35 | (79,046.53) | Operating and Maintenance Expenses | 465,031.49 | 411,412.09 | (53,619.40) |
| 428,305.72 | 304,945.05 | 123,360.67 | Operating Income | 77,523.53 | 153,928.89 | (76,405.36) |
| 26,836.70 | 37,486.61 | (10,649.91) | Other Income | 1,861.29 | 673.75 | 1,187.54 |
| 455,142.42 | 342,431.67 | 112,710.75 | Total Income | 79,384.82 | 154,602.64 | (75,217.82) |
| 12,351.63 | 20,841.14 | 8,489.51 | Miscellaneous Income Deductions | 113.65 | 9,153.81 | 9,040.16 |
| 442,790.79 | 321,590.52 | 121,200.27 | Net Before Extraordinary | 79,271.17 | 145,448.83 | (66,177.66) |
| 15,500.00 | 0.00 | 15,500.00 | Grants, Contributions, Extraordinary | 0.00 | 0.00 | 0.00 |
| \$ 458,290.79 | \$ 321,590.52 | \$ 136,700.27 | Change in Net Assets | \$ 79,271.17 | \$ 145,448.83 | \$ (66,177.66) |

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
April 30, 2021**

| Year-to-Date April 30, 2021 | Year-to-Date Prior Year | Variance | | Month to Date April 30, 2021 | Month to Date Prior Year | Variance |
|--------------------------------|----------------------------|---------------------|--|---------------------------------|-----------------------------|------------------------|
| | | | CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| 442,790.79 | 420,837.22 | 21,953.57 | Net Operating Income | 79,271.17 | 25,931.17 | 53,340.00 |
| | | | Adjustments to Reconcile Operating Income to Net Cash Provided by Operations: | | | |
| 550,372.89 | 535,838.23 | 14,534.66 | Depreciation | 55,402.05 | 54,647.26 | 754.79 |
| | | | Changes in Assets and Liabilities: | | | |
| (416,307.79) | (72,220.27) | (344,087.52) | Receivables | 263,905.45 | 348,920.31 | (85,014.86) |
| 0.00 | 0.00 | 0.00 | Due from (to) Other Divisions | 0.00 | 0.00 | 0.00 |
| 87,576.42 | 50,582.73 | 36,993.69 | Prepaid Expenses | (18,490.87) | (17,874.92) | (615.95) |
| (11,449.81) | (9,607.65) | (1,842.16) | Deferred Pension Outflows | 0.00 | 0.00 | 0.00 |
| (15,785.66) | (8,486.89) | (7,298.77) | Materials and Supplies | (1,196.95) | 1,529.32 | (2,726.27) |
| 110,507.32 | (118,119.60) | 228,626.92 | Accounts Payable | (514,697.41) | (60,581.00) | (454,116.41) |
| 1,282.23 | (10,616.77) | 11,899.00 | Other Current Liabilities | 415.60 | (8,840.79) | 9,256.39 |
| 3,385.00 | (2,985.00) | 6,370.00 | Customer Deposits | (1,200.00) | (2,130.00) | 930.00 |
| (6,542.26) | (3,662.41) | (2,879.85) | Net Pension Liabilities | 8,996.01 | 9,066.14 | (70.13) |
| 0.00 | 0.00 | 0.00 | Deferred Pension Inflows | 0.00 | 0.00 | 0.00 |
| 90,947.85 | 53,888.96 | 37,058.89 | Retirements and Salvage | 1,480.16 | 12,358.75 | (10,878.59) |
| 0.00 | 0.00 | 0.00 | Gas Unit Loans | 0.00 | 0.00 | 0.00 |
| 836,776.98 | 835,448.55 | 1,328.43 | Net Cash from Operating Activities | (126,114.79) | 363,026.24 | (489,141.03) |
| | | | CASH FROM CAPITAL AND INVESTING ACTIVITIES: | | | |
| 0.00 | 0.00 | 0.00 | Adjust Net Pension Obligation | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Prior Period Adjustment | 0.00 | 0.00 | 0.00 |
| 15,500.00 | 0.00 | 15,500.00 | Grants, Contributions & Other Extraordinary Income (Expense) | 0.00 | 0.00 | 0.00 |
| (481,630.23) | (491,544.49) | 9,914.26 | Changes in Gas Utility Plant | (47,904.95) | (20,084.41) | (27,820.54) |
| (466,130.23) | (491,544.49) | 25,414.26 | Net Cash from Capital and Related Investing Activities | (47,904.95) | (20,084.41) | (27,820.54) |
| | | | Cash from Financing Activities | | | |
| 0.00 | 0.00 | 0.00 | Short Term Notes Payable | 0.00 | 0.00 | 0.00 |
| \$ 370,646.75 | \$ 343,904.06 | \$ 26,742.69 | Net Changes in Cash Position | \$ (174,019.74) | \$ 342,941.83 | \$ (516,961.57) |
| 6,245,361.45 | 5,903,665.76 | 341,695.69 | Cash at Beginning of Period | 6,790,027.94 | 5,904,627.99 | 885,399.95 |
| 6,616,008.20 | 6,247,569.82 | 368,438.38 | Cash at End of Period | 6,616,008.20 | 6,247,569.82 | 368,438.38 |
| \$ 370,646.75 | \$ 343,904.06 | \$ 26,742.69 | Changes in Cash and Equivalents | \$ (174,019.74) | \$ 342,941.83 | \$ (516,961.57) |

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
April 30, 2021**

Gas:

| Number of services: | Current Month | Prior Year | % Change | # Accounts Change |
|----------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential | 5,533 | 5,482 | 0.93% | 51 |
| Small Commercial | 950 | 939 | 1.17% | 11 |
| Large Commercial | 10 | 10 | 0.00% | 0 |
| Interruptible | 6 | 6 | 0.00% | 0 |
| CNG | 1 | 1 | 0.00% | 0 |
| Total Services | 6,500 | 6,438 | 0.96% | 62 |

| Sales Volumes: | Current Month | | | Year-to-Date | | |
|-----------------------|----------------------|-------------------|---------------|---------------------|-------------------|---------------|
| | 4/30/2021 | Prior Year | Change | 4/30/2021 | Prior Year | Change |
| Units Sold | | | | | | |
| Residential | 203,407 | 190,115 | 6.99% | 2,225,862 | 2,015,902 | 10.42% |
| Small Commercial | 169,968 | 141,998 | 19.70% | 1,929,789 | 1,894,678 | 1.85% |
| Large Commercial | 98,936 | 58,831 | 68.17% | 1,148,258 | 1,115,206 | 2.96% |
| Interruptible | 207,789 | 190,002 | 9.36% | 2,127,559 | 2,113,553 | 0.66% |
| CNG | 2,282 | 1,807 | 26.29% | 21,382 | 20,989 | 1.87% |
| | 682,382 | 582,753 | 17.10% | 7,452,850 | 7,160,328 | 4.09% |

| Employment | April 30, 2021 | Prior Year | Difference |
|--------------------|-----------------------|-------------------|-------------------|
| Employee Headcount | 9.00 | 9.00 | 0.00 |
| FTE | 9.84 | 9.9 | -0.06 |
| Y-T-D FTE | 9.93 | 10.32 | -0.39 |

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of April 30, 2021**

| | Budget | Actual | Variance to date Favorable (Unfavorable) | Estimated % Project Completion | Percent Budget Expended |
|--|-------------------|-------------------|--|--------------------------------------|----------------------------|
| Planned Capital Improvements: | | | | | |
| Truck 54 (2014) Service Tk | 50,000 | | 50,000 | | |
| Truck 30 (2010) (if not purchased in FY 2020) | 40,000 | | 40,000 | | |
| Upgrading Cathodic Protection Field - Replace Mechanical Correctors | 15,000 | 30,052 | (15,052) | 100% | 200.35% |
| Replace Pressue Charts | 10,000 | | 10,000 | | |
| Replace Leak Machines | 6,500 | | 6,500 | | |
| Replace Locating Equipment - Digital | 10,000 | | 10,000 | | |
| Replace Locating Equipment - Pipe Horn | 5,000 | | 5,000 | | |
| 20% of 5 Year Leak Survey | 1,000 | | 1,000 | | |
| Replace Odorant System - Athens / Riceville | 30,000 | 9,360 | 20,640 | | 31.20% |
| Trencher | 65,000 | | 65,000 | | |
| System Improvement | 102,000 | | 102,000 | | Continuous |
| Main | 60,000 | 1,884 | 58,116 | | 3.14% Continuous |
| Services | 100,000 | 42,575 | 57,425 | | 42.57% Continuous |
| IT Core (Servers, mainframe, etc.) | 130,000 | 217,306 | (87,306) | | 167.16% Continuous |
| | 20,000 | 9,606 | 10,394 | | 48.03% Continuous |
| Total Planned Capital Improvements: | \$ 644,500 | \$ 310,782 | \$ 333,718 | | |
| Other Assets: | | | | | |
| Repair Regulator Station | | 2,907 | (2,907) | | |
| Drive Thru Drawer | | 6,216 | (6,216) | | |
| Roof Replacement | | 122,658 | (122,658) | | |
| Trencher Repair | | 2,420 | (2,420) | | |
| Denso Metering Station | | 5,915 | (5,915) | | |
| Other | | - | - | | |
| Total Other Assets: | \$ - | \$ 140,116 | \$ (140,116) | | |
| Totals: | \$ 644,500 | \$ 450,898 | \$ 193,602 | | |
| Percentage of Budget Spent Year-to-date | | | 69.96% | Fiscal Year | 83.33% |

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
April 30, 2021**

| Current Period April 30, 2021 | Prior Year | Change from Prior Year | | Current Period April 30, 2021 | Prior Month | Change from prior Month |
|---|-------------------------|---------------------------|--|----------------------------------|-------------------------|-------------------------------|
| Assets: | | | | | | |
| 4,489,770.68 | 5,056,170.20 | (566,399.52) | Cash and Cash Equivalents | 4,489,770.68 | 4,266,322.80 | 223,447.88 |
| 917,979.79 | 442,810.77 | 475,169.02 | Receivables | 917,979.79 | 917,820.37 | 159.42 |
| 0.00 | 0.00 | 0.00 | Short Term Balances Due from Other Div. | 0.00 | 0.00 | 0.00 |
| 38,437.08 | 38,488.30 | (51.22) | Prepaid Expenses | 38,437.08 | 54,796.37 | (16,359.29) |
| 253,156.01 | 289,427.77 | (36,271.76) | Materials and Supplies Inventory | 253,156.01 | 289,633.84 | (36,477.83) |
| 5,699,343.56 | 5,826,897.04 | (127,553.48) | Total Current Assets | 5,699,343.56 | 5,528,573.38 | 170,770.18 |
| 0.00 | 0.00 | 0.00 | Bond and Interest Sinking Fund and Reserve | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Reserve and Other | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Total Restricted Assets | 0.00 | 0.00 | 0.00 |
| 0.00 | 510,520.69 | (510,520.69) | Debt Issue Costs, Net of Amortization | 0.00 | 0.00 | 0.00 |
| 487,035.37 | 0.00 | 487,035.37 | Deferred Pension Outflows | 487,035.37 | 487,035.37 | 0.00 |
| 58,113,270.31 | 56,578,126.87 | 1,535,143.44 | Sewer Utility Plant, at Cost | 58,113,270.31 | 57,981,050.98 | 132,219.33 |
| (23,447,546.78) | (21,439,314.81) | (2,008,231.97) | Less: Accumulated Depreciation | (23,447,546.78) | (23,250,658.40) | (196,888.38) |
| 34,665,723.53 | 35,138,812.06 | (473,088.53) | Net Sewer Utility Plant | 34,665,723.53 | 34,730,392.58 | (64,669.05) |
| 35,152,758.90 | 35,649,332.75 | (496,573.85) | Total Long Term Assets | 35,152,758.90 | 35,217,427.95 | (64,669.05) |
| \$ 40,852,102.46 | \$ 41,476,229.79 | \$ (624,127.33) | Total Assets | \$ 40,852,102.46 | \$ 40,746,001.33 | \$ 106,101.13 |
| Liabilities and Retained Earnings: | | | | | | |
| (159,510.20) | 68,383.58 | (227,893.78) | Accounts Payable | (159,510.20) | (213,654.24) | 54,144.04 |
| 265,310.37 | 59,280.00 | 206,030.37 | Customer Deposits | 265,310.37 | 264,525.37 | 785.00 |
| 179,948.87 | 167,173.04 | 12,775.83 | Other Current Liabilities | 179,948.87 | 179,553.61 | 395.26 |
| 285,749.04 | 294,836.62 | (9,087.58) | Total Current Liabilities | 285,749.04 | 230,424.74 | 55,324.30 |
| 0.00 | 0.00 | 0.00 | Bonds Payable | 0.00 | 0.00 | 0.00 |
| 1,614,508.60 | 1,753,160.87 | (138,652.27) | Notes Payable - State of Tennessee | 1,614,508.60 | 1,626,189.82 | (11,681.22) |
| 12,544,060.89 | 13,590,578.39 | (1,046,517.50) | Notes Payable - Other | 12,544,060.89 | 12,544,060.89 | 0.00 |
| 739,006.68 | 710,259.30 | 28,747.38 | Net Pension Liability | 739,006.68 | 721,000.15 | 18,006.53 |
| 39,049.73 | 53,070.27 | (14,020.54) | Deferred Pension Inflows | 39,049.73 | 39,049.73 | 0.00 |
| 14,936,625.90 | 16,107,068.83 | (1,170,442.93) | Total Long Term Liabilities | 14,936,625.90 | 14,930,300.59 | 6,325.31 |
| 25,629,727.52 | 25,074,324.34 | 555,403.18 | Net Position | 25,629,727.52 | 25,585,276.00 | 44,451.52 |
| \$ 40,852,102.46 | \$ 41,476,229.79 | \$ (624,127.33) | Total Liabilities and Net Assets | \$ 40,852,102.46 | \$ 40,746,001.33 | \$ 106,101.13 |

Athens Utilities Board
Profit and Loss Statement - Wastewater
April 30, 2021

| Year-to-Date April 30, 2021 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | | Current Month April 30, 2021 | Current Month Prior Year | Variance Favorable (Unfavorable) |
|--|----------------------------|--|---|------------------------------------|--------------------------------|--|
| REVENUE: | | | | | | |
| 1,767,307.33 | 1,748,617.92 | 18,689.41 | Residential | 168,339.60 | 172,856.38 | (4,516.78) |
| 1,443,672.85 | 1,508,132.05 | (64,459.20) | Small Commercial | 149,377.58 | 123,062.30 | 26,315.28 |
| 2,021,855.74 | 2,203,090.14 | (181,234.40) | Large Commercial | 182,928.18 | 200,447.68 | (17,519.50) |
| 223,927.97 | 148,133.29 | 75,794.68 | Other | 33,357.81 | 15,856.91 | 17,500.90 |
| 5,456,763.89 | 5,607,973.40 | (151,209.51) | Total Revenue | 534,003.17 | 512,223.27 | 21,779.90 |
| OPERATING AND MAINTENANCE EXPENSES: | | | | | | |
| 1,155,015.68 | 1,175,452.11 | 20,436.43 | Sewer Treatment Plant Expense | 128,375.27 | 135,330.04 | 6,954.77 |
| 75,325.19 | 77,908.97 | 2,583.78 | Pumping Station Expense | 9,226.05 | 9,990.93 | 764.88 |
| 268,752.77 | 271,497.91 | 2,745.14 | General Expense | 16,618.58 | 19,538.19 | 2,919.61 |
| 130,742.72 | 415,614.81 | 284,872.09 | Cust. Service and Cust. Acct. Expense | 12,968.09 | 12,079.67 | (888.42) |
| 898,829.48 | 823,950.67 | (74,878.81) | Administrative and General Expense | 90,354.65 | 98,448.14 | 8,093.49 |
| 2,528,665.84 | 2,764,424.47 | 235,758.63 | Total Operating Expenses | 257,542.64 | 275,386.97 | 17,844.33 |
| Maintenance Expense | | | | | | |
| 157,975.07 | 143,938.86 | (14,036.21) | Sewer Treatment Plant Expense | 12,265.96 | 16,122.85 | 3,856.89 |
| 63,369.16 | 68,974.85 | 5,605.69 | Pumping Station Expense | 4,415.61 | 7,631.91 | 3,216.30 |
| 251,847.84 | 347,124.84 | 95,277.00 | General Expense | 19,374.75 | 41,733.78 | 22,359.03 |
| 4,534.06 | 6,036.22 | 1,502.16 | Administrative and General Expense | 334.70 | 845.07 | 510.37 |
| 477,726.13 | 566,074.77 | 88,348.64 | Total Maintenance Expense | 36,391.02 | 66,333.61 | 29,942.59 |
| Other Operating Expenses | | | | | | |
| 1,899,919.65 | 1,397,918.58 | (502,001.07) | Depreciation | 191,349.49 | 188,747.62 | (2,601.87) |
| 1,899,919.65 | 1,397,918.58 | (502,001.07) | Total Other Operating Expenses | 191,349.49 | 188,747.62 | (2,601.87) |
| 4,906,311.62 | 4,728,417.82 | (177,893.80) | Operating and Maintenance Expenses | 485,283.15 | 530,468.20 | 45,185.05 |
| 550,452.27 | 879,555.58 | (329,103.31) | Operating Income | 48,720.02 | (18,244.93) | 66,964.95 |
| (21,423.45) | 50,271.96 | (71,695.41) | Other Income | 1,230.92 | 7,868.19 | (6,637.27) |
| 529,028.82 | 929,827.54 | (400,798.72) | Total Income | 49,950.94 | (10,376.74) | 60,327.68 |
| 10,722.95 | 7,653.63 | (3,069.32) | Other Expense | 93.45 | 0.00 | (93.45) |
| 518,305.87 | 922,173.91 | (403,868.04) | Net Income Before Debt Expense | 49,857.49 | (10,376.74) | 60,234.23 |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Discount | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Bond Interest | 0.00 | 0.00 | 0.00 |
| 60,758.78 | 211,246.65 | 150,487.87 | Other Debt Interest | 5,405.97 | 26,252.61 | 20,846.64 |
| 60,758.78 | 211,246.65 | 150,487.87 | Total debt related expenses | 5,405.97 | 26,252.61 | 20,846.64 |
| 457,547.09 | 710,927.26 | (253,380.17) | Net Before Extraordinary | 44,451.52 | (36,629.35) | 81,080.87 |
| 25,964.90 | 306,009.06 | (280,044.16) | Grants, Contributions, Extraordinary | 0.00 | 71,301.46 | (71,301.46) |
| \$ 483,511.99 | \$ 1,016,936.32 | \$ (533,424.33) | Change in Net Assets | \$ 44,451.52 | \$ 34,672.11 | \$ 9,779.41 |

**Athens Utilities Board
Budget Comparison - Wastewater
April 30, 2021**

| Year-to-Date April 30, 2021 | Year-to-Date Budget | Y-T-D Variance | Description | Current Month April 30, 2021 | Monthly Budget | Budget Variance |
|--|------------------------|----------------------|---|---------------------------------|---------------------|---------------------|
| REVENUE: | | | | | | |
| 1,767,307.33 | 1,736,859.05 | 30,448.28 | Residential | 168,339.60 | 163,611.53 | 4,728.07 |
| 1,443,672.85 | 1,510,261.88 | (66,589.03) | Small Commercial | 149,377.58 | 152,604.49 | (3,226.91) |
| 2,021,855.74 | 1,591,017.36 | 430,838.38 | Large Commercial | 182,928.18 | 166,313.21 | 16,614.97 |
| 223,927.97 | 131,106.77 | 92,821.20 | Other | 33,357.81 | 14,011.98 | 19,345.83 |
| 5,456,763.89 | 4,969,245.06 | 487,518.83 | Total Revenue | 534,003.17 | 496,541.21 | 37,461.96 |
| OPERATING AND MAINTENANCE EXPENSES: | | | | | | |
| 1,155,015.68 | 1,178,056.16 | 23,040.48 | Sewer Treatment Plant Expense | 128,375.27 | 123,791.16 | (4,584.11) |
| 75,325.19 | 76,579.11 | 1,253.92 | Pumping Station Expense | 9,226.05 | 7,686.03 | (1,540.02) |
| 268,752.77 | 283,080.91 | 14,328.14 | General Expense | 16,618.58 | 29,309.54 | 12,690.96 |
| 130,742.72 | 136,132.74 | 5,390.02 | Customer Service and Customer Acct. Expense | 12,968.09 | 12,763.09 | (205.00) |
| 898,829.48 | 866,221.67 | (32,607.81) | Administrative and General Expense | 90,354.65 | 86,451.82 | (3,902.83) |
| 2,528,665.84 | 2,540,070.58 | 11,404.74 | Total Operating Expenses | 257,542.64 | 260,001.64 | 2,459.00 |
| Maintenance Expense | | | | | | |
| 157,975.07 | 148,304.26 | (9,670.81) | Sewer Treatment Plant Expense | 12,265.96 | 16,940.22 | 4,674.26 |
| 63,369.16 | 70,594.52 | 7,225.36 | Pumping Station Expense | 4,415.61 | 8,032.84 | 3,617.23 |
| 251,847.84 | 325,420.67 | 73,572.83 | General Expense | 19,374.75 | 33,528.94 | 14,154.19 |
| 4,534.06 | 4,619.84 | 85.78 | Administrative and General Expense | 334.70 | 500.26 | 165.56 |
| 477,726.13 | 548,939.29 | 71,213.16 | Total Maintenance Expense | 36,391.02 | 59,002.25 | 22,611.23 |
| Other Operating Expenses | | | | | | |
| 1,899,919.65 | 1,321,705.15 | (578,214.50) | Depreciation | 191,349.49 | 132,655.75 | (58,693.74) |
| 1,899,919.65 | 1,321,705.15 | (578,214.50) | Total Other Operating Expenses | 191,349.49 | 132,655.75 | (58,693.74) |
| 4,906,311.62 | 4,410,715.01 | (495,596.61) | Operating and Maintenance Expenses | 485,283.15 | 451,659.65 | (33,623.50) |
| 550,452.27 | 558,530.05 | (8,077.78) | Operating Income | 48,720.02 | 44,881.56 | 3,838.46 |
| (21,423.45) | 30,183.75 | (51,607.20) | Other Income | 1,230.92 | 2,630.96 | (1,400.04) |
| 529,028.82 | 588,713.80 | (59,684.98) | Total Income | 49,950.94 | 47,512.52 | 2,438.42 |
| 10,722.95 | 10,705.16 | (17.79) | Other Expense | 93.45 | 91.49 | (1.96) |
| 518,305.87 | 578,008.65 | (59,702.78) | Net Income Before Debt Expense | 49,857.49 | 47,421.03 | 2,436.46 |
| DEBT RELATED EXPENSES: | | | | | | |
| 0.00 | 0.00 | 0.00 | Amortization of Debt Discount | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Bond Interest | 0.00 | 0.00 | 0.00 |
| 60,758.78 | 257,360.96 | 196,602.18 | Other Debt Interest | 5,405.97 | 25,827.29 | 20,421.32 |
| 60,758.78 | 257,360.96 | 196,602.18 | Total debt related expenses | 5,405.97 | 25,827.29 | 20,421.32 |
| 457,547.09 | 320,647.68 | 136,899.41 | Net Before Extraordinary | 44,451.52 | 21,593.74 | 22,857.78 |
| 25,964.90 | 0.00 | 25,964.90 | Grants, Contributions, Extraordinary | 0.00 | 0.00 | 0.00 |
| \$ 483,511.99 | \$ 320,647.68 | \$ 162,864.31 | Change in Net Assets | \$ 44,451.52 | \$ 21,593.74 | \$ 22,857.78 |

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
April 30, 2021**

| Year-to-Date April 30, 2021 | Year-to-Date Prior Year | Variance | | Month to Date April 30, 2021 | Month to Date Prior Year | Variance |
|--------------------------------|----------------------------|------------------------|--|---------------------------------|-----------------------------|-----------------------|
| | | | CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| 457,547.09 | 710,927.26 | (253,380.17) | Net Operating Income | 44,451.52 | (36,629.35) | 81,080.87 |
| | | | Adjustments to Reconcile Operating Income to Net Cash Provided by Operations: | | | |
| 1,899,919.65 | 1,397,918.58 | 502,001.07 | Depreciation | 191,349.49 | 188,747.62 | 2,601.87 |
| | | | Changes in Assets and Liabilities: | | | |
| (370,603.76) | 88,061.40 | (458,665.16) | Accounts Receivable | (159.42) | 41,057.72 | (41,217.14) |
| 0.00 | 0.00 | 0.00 | Due from (to) Other Divisions | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | Short Term Notes to Other Divisions | 0.00 | 0.00 | 0.00 |
| (21,448.90) | (27,145.17) | 5,696.27 | Prepaid Expenses | 16,359.29 | 15,944.66 | 414.63 |
| (48,157.85) | (26,106.98) | (22,050.87) | Deferred Pension Outflows | 0.00 | 0.00 | 0.00 |
| (9,016.18) | (23,942.97) | 14,926.79 | Materials and Supplies | 36,477.83 | 22,298.16 | 14,179.67 |
| (238,006.83) | (160,146.25) | (77,860.58) | Accounts Payable | 54,144.04 | 7,920.39 | 46,223.65 |
| 3,355.34 | (1,949.07) | 5,304.41 | Accrued Liabilities | 395.26 | 465.39 | (70.13) |
| (197,240.85) | (60,339.81) | (136,901.04) | Retirements and Salvage | 5,538.89 | 24,069.58 | (18,530.69) |
| 2,690.00 | (2,920.00) | 5,610.00 | Customer Deposits | 785.00 | (20.00) | 805.00 |
| 12,144.80 | (3,395.10) | 15,539.90 | Net Pension Liability | 18,006.53 | 13,921.11 | 4,085.42 |
| 0.00 | 0.00 | 0.00 | Deferred Pension Inflows | 0.00 | 0.00 | 0.00 |
| 1,491,182.51 | 1,890,961.89 | (399,779.38) | Total Cash from Operating Activities | 367,348.43 | 277,775.28 | 89,573.15 |
| | | | CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | | | |
| 0.00 | 0.00 | 0.00 | Changes in Bonds payable | 0.00 | 0.00 | 0.00 |
| (115,772.84) | (113,041.35) | (2,731.49) | Changes in Notes Payable | (11,681.22) | (11,405.62) | (275.60) |
| (115,772.84) | (113,041.35) | (2,731.49) | Total Cash from Noncapital Financing Activities | (11,681.22) | (11,405.62) | (275.60) |
| | | | CASH FROM INVESTING ACTIVITIES: | | | |
| 0.00 | 0.00 | 0.00 | Prior Period Adjustment | 0.00 | 0.00 | 0.00 |
| 25,964.90 | 306,009.06 | (280,044.16) | Grants Contributions & Other Extraordinary | 0.00 | 71,301.46 | (71,301.46) |
| 0.00 | 0.00 | 0.00 | Adjust Net Pension Obligation | 0.00 | 0.00 | 0.00 |
| (1,431,044.64) | (1,477,783.98) | 46,739.34 | Changes in Sewer Utility Plant | (132,219.33) | (93,980.90) | (38,238.43) |
| (1,405,079.74) | (1,171,774.92) | (233,304.82) | Total Cash from Capital and Related Investing Activities | (132,219.33) | (22,679.44) | (109,539.89) |
| \$ (29,670.07) | \$ 606,145.62 | \$ (635,815.69) | Net Changes in Cash Position | \$ 223,447.88 | \$ 243,690.22 | \$ (20,242.34) |
| 4,519,440.75 | 4,450,024.58 | 69,416.17 | Cash at Beginning of Period | 4,266,322.80 | 4,812,479.98 | (546,157.18) |
| 4,489,770.68 | 5,056,170.20 | (566,399.52) | Cash at End of Period | 4,489,770.68 | 5,056,170.20 | (566,399.52) |
| \$ (29,670.07) | \$ 606,145.62 | \$ (635,815.69) | Changes in Cash and Equivalents | \$ 223,447.88 | \$ 243,690.22 | \$ (20,242.34) |

Long-Term Debt \$14,158,569.49

**Athens Utilities Board
Statistics Report
April 30, 2021**

Wastewater:

| Number of services: | Current Month | Prior Year | % Change | # Accounts Change |
|----------------------------|----------------------|-------------------|-----------------|--------------------------|
| Residential - Inside City | 4,388 | 4,340 | 1.11% | 48 |
| Residential - Outside City | 68 | 61 | 11.48% | 7 |
| Commercial - Inside City | 941 | 930 | 1.18% | 11 |
| Commercial - Outside City | 4 | 4 | 0.00% | 0 |
| Total Services | 5,401 | 5,335 | 1.24% | 66 |

| Sales Volumes: | Current Month | | | Year-to-Date | | |
|----------------------------|----------------------|-------------------|---------------|---------------------|-------------------|---------------|
| | 4/30/2021 | Prior Year | Change | 4/30/2021 | Prior Year | Change |
| Gallonsx100 | | | | | | |
| Residential - Inside City | 169,782 | 150,397 | 12.89% | 1,570,666 | 1,530,059 | 2.65% |
| Residential - Outside City | 3,741 | 2,099 | 78.23% | 31,289 | 23,296 | 34.31% |
| Commercial - Inside City | 210,054 | 166,714 | 26.00% | 2,153,114 | 2,115,007 | 1.80% |
| Commercial - Outside City | 8,362 | 10,251 | -18.43% | 74,753 | 107,722 | -30.61% |
| | 391,939 | 329,461 | 18.96% | 3,829,822 | 3,776,084 | 1.42% |

| Employment | April 30, 2021 | Prior Year | Difference |
|--------------------|-----------------------|-------------------|-------------------|
| Employee Headcount | 18.00 | 18.00 | 0.00 |
| FTE | 19.72 | 19.57 | 0.15 |
| Y-T-D FTE | 19.52 | 19.95 | -0.43 |

| Total Company Employment | April 30, 2021 | Prior Year | Difference |
|---------------------------------|-----------------------|-------------------|-------------------|
| Company Total Headcount: | 102.00 | 100.00 | 2.00 |
| Company Total FTE | 110.13 | 107.44 | 2.69 |
| Company Y-T-D FTE | 107.70 | 107.04 | 0.66 |

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of April 30, 2021**

| | Budget | Actual | Variance to Date Favorable (Unfavorable) | Estimated % Project Completion | Percent Budget Expended |
|--|---------------------|---------------------|--|--------------------------------------|----------------------------|
| Planned Capital Improvements: | | | | | |
| Replace Truck #42 (2012 F250) | 45,000 | | 45,000 | | |
| Replace Truck #33 (Meter Reader) | 30,000 | | 30,000 | | |
| Replace Truck #65 (Small Dump) | 65,000 | | 65,000 | | |
| Replace Cedar Springs Pump Station | 750,000 | 1,379 | 748,621 | | 0.18% |
| Sterling Road Valves and Piping | 75,000 | | | | |
| Emergency Generator Sterling Rd. PS | 175,000 | | 175,000 | | |
| Oostanaula WWTP Refurbishment | 125,000 | 58,061 | 66,939 | | 46.45% |
| NMC WWTP Refurbishment | 100,000 | 67,937 | 32,063 | | 67.94% |
| Admin and Operators Buildings Maint. - Oost. | 10,000 | | 10,000 | | |
| Laboratory Equipment | 15,000 | 4,455 | 10,545 | | 29.70% |
| Lift Station Rehabilitation | 35,000 | 43,163 | (8,163) | | 123.32% |
| Field and Safety Equipment | 15,000 | | 15,000 | | |
| Collection System Rehab | 500,000 | 514,105 | (14,105) | | 102.82% |
| Material Donations | 5,000 | 613 | 4,387 | | 12.27% |
| Technology (SCADA, Computers) | 35,000 | 14,377 | 20,623 | | 41.08% Continuous |
| Services | 125,000 | 197,993 | (72,993) | | 158.39% Continuous |
| Extensions | 25,000 | 150 | 24,850 | | 0.60% Continuous |
| Grinder Pump Core Replacements | 35,000 | 19,000 | 16,000 | | 54.29% Continuous |
| Rehabilitation of Services | 75,000 | 35,271 | 39,729 | | 47.03% Continuous |
| Manhole Rehabilitation | 12,000 | 2,664 | 9,336 | | 22.20% Continuous |
| IT Core (Servers, mainframe, etc.) | 20,000 | | 20,000 | | Continuous |
| Total Planned Capital Improvements: | \$ 2,272,000 | \$ 959,167 | \$ 1,237,833 | | |
| Other Assets: | | | | | |
| Oost WWTP UV Bulbs (FY 2020 Budget Item) | 45,000 | 59,227 | (14,227) | | |
| Madison Avenue Gravity Sewer Replacement (FY 2020 Budget Item) | 750,000 | 644,014 | 105,986 | | |
| Grinder Pump Project | | 95,337 | (95,337) | | |
| Denso Pump Station (FY 2020 Budget Item) | 880,000 | 780,939 | | | |
| Other | | 1,770 | (1,770) | | |
| Total Other Assets | \$ 1,675,000 | \$ 1,581,288 | \$ (5,349) | | |
| Totals: | \$ 3,947,000 | \$ 2,540,455 | \$ 1,232,484 | | |

Percentage of Budget Spent Year-to-date

64.36%

Fiscal Year

83.33%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
April 30, 2021**

| Current Period April 30, 2021 | Year-to-Date Prior Year | Change from Prior Year | | Current Period January 31, 2016 | Prior Month | Change from prior Month |
|----------------------------------|----------------------------|---------------------------|--|------------------------------------|----------------|-------------------------------|
| | | | Assets | | | |
| 181,770.55 | 106,771.06 | 74,999.49 | Services | 181,770.55 | 169,987.30 | 11,783.25 |
| 46,248.71 | 38,214.71 | 8,034.00 | Accumulated Depreciation | 46,248.71 | 45,427.19 | 821.52 |
| 135,521.84 | 68,556.35 | 66,965.49 | Total Fixed Assets | 135,521.84 | 124,560.11 | 10,961.73 |
| | | | Current Assets | | | |
| 190,451.46 | 175,156.75 | 15,294.71 | Cash | 190,451.46 | 197,022.27 | (6,570.81) |
| 2,085.00 | 3,949.00 | (1,864.00) | Accounts Receivable | 2,085.00 | 2,085.00 | - |
| 192,536.46 | 179,105.75 | 13,430.71 | Total Current Assets | 192,536.46 | 199,107.27 | (6,570.81) |
| \$ 328,058.30 | \$ 247,662.10 | \$ 80,396.20 | Total Assets | \$ 328,058.30 | \$ 323,667.38 | \$ 4,390.92 |
| | | | Liabilities | | | |
| - | - | - | Payable to Other Divisions | - | - | - |
| 328,058.30 | 247,662.10 | 80,396.20 | Retained Earnings | 328,058.30 | 323,667.38 | 4,390.92 |
| \$ 328,058.30 | \$ 247,662.10 | \$ 80,396.20 | Total Liabilities and Retained Earnings | \$ 328,058.30 | \$ 323,667.38 | \$ 4,390.92 |

**Athens Utilities Board
Profit and Loss Statement - Fiber
April 30, 2021**

| Year-to-Date April 30, 2021 | Year-to-Date Prior Year | Variance Favorable (Unfavorable) | | Current Month April 30, 2021 | Current Month Prior Year | |
|--------------------------------|----------------------------|--|---|------------------------------------|--------------------------------|---------------|
| 99,000.00 | 99,580.00 | (580.00) | Revenue | 8,669.00 | 10,299.00 | (1,630.00) |
| | | | Operating and Maintenance Expenses | | | |
| 2,696.54 | 78.78 | (2,617.76) | Overhead Line Expense | - | - | - |
| 3,310.70 | 3,310.70 | - | Administrative and General Expense | 331.07 | 331.07 | - |
| 38,400.54 | 42,030.86 | 3,630.32 | Telecom Expense | 3,179.11 | 2,625.99 | (553.12) |
| \$ 44,407.78 | \$ 45,420.34 | \$ 1,012.56 | Total Operating and Maintenance Expenses | \$ 3,510.18 | \$ 2,957.06 | \$ (553.12) |
| 638.92 | 510.53 | 128.39 | Interest Income | 53.62 | 52.13 | 1.49 |
| | | | Other Operating Expense | | | |
| 6,847.02 | 6,254.62 | (592.40) | Depreciation Expense | 821.52 | 593.49 | (228.03) |
| 48,384.12 | 48,415.57 | (31.45) | Net Before Extraordinary | 4,390.92 | 6,800.58 | (2,409.66) |
| 10,000.00 | 5,000.00 | 5,000.00 | Grants, Contributions, Extraordinary | - | - | - |
| \$ 58,384.12 | \$ 53,415.57 | \$ 4,968.55 | Change in Net Assets | \$ 4,390.92 | \$ 6,800.58 | \$ (2,409.66) |

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
April 30, 2021**

| Year-to-Date April 30, 2021 | Year-to-Date Prior Year | Variance | | Month to Date April 30, 2021 | Month-to-Date Prior Year | Variance |
|--------------------------------|----------------------------|----------------|--|---------------------------------|-----------------------------|----------------|
| | | | CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| 58,384.12 | 53,415.57 | 4,968.55 | Net Operating Income | 4,390.92 | \$6,800.58 | (2,409.66) |
| | | | Adjustments to Reconcile Operating Income to Net Cash Provided by Operations: | | | |
| 6,847.02 | 6,254.62 | 592.40 | Depreciation | 821.52 | 593.49 | 228.03 |
| | | | Changes in Assets and Liabilities: | | | |
| 12,332.96 | (3,699.00) | 16,031.96 | Receivables | - | (\$3,864.00) | 3,864.00 |
| - | - | - | Accounts Payable | - | - | - |
| \$ 77,564.10 | \$ 55,971.19 | \$ 21,592.91 | Total Cash from Operating Activities | \$ 5,212.44 | \$ 3,530.07 | \$ 1,682.37 |
| | | | CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | | | |
| - | - | - | Debt Payable | - | - | - |
| | | | CASH FROM INVESTING ACTIVITIES: | | | |
| (74,999.49) | (20,306.22) | (54,693.27) | Investment in Plant | (11,783.25) | - | (11,783.25) |
| \$ 2,564.61 | \$ 35,664.97 | \$ (33,100.36) | Net Changes in Cash Position | \$ (6,570.81) | \$ 3,530.07 | \$ (10,100.88) |
| 187,886.85 | 139,491.78 | 48,395.07 | Cash at Beginning of Period | 197,022.27 | 171,626.68 | 25,395.59 |
| 190,451.46 | 175,156.75 | 15,294.71 | Cash at End of Period | 190,451.46 | 175,156.75 | 15,294.71 |
| \$ 2,564.61 | \$ 35,664.97 | \$ (33,100.36) | Changes in Cash and Equivalents | \$ (6,570.81) | \$ 3,530.07 | \$ (10,100.88) |