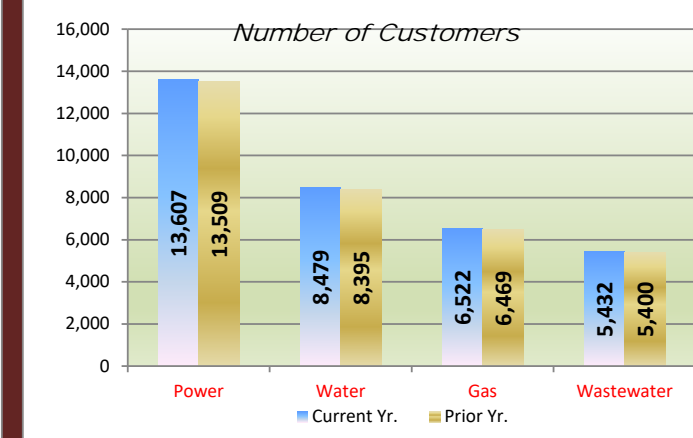
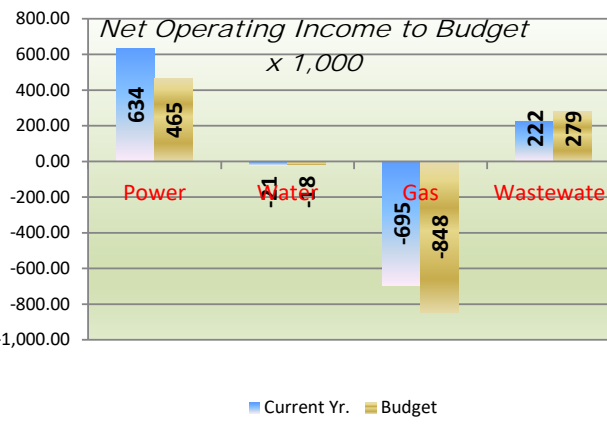
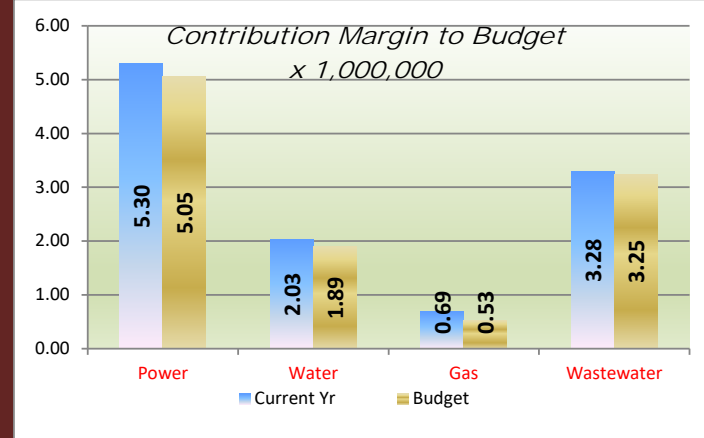
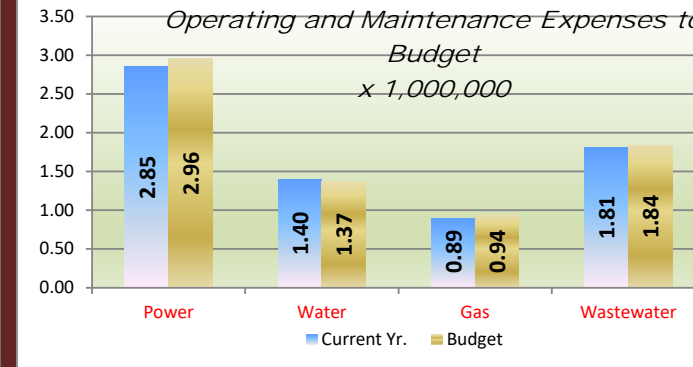
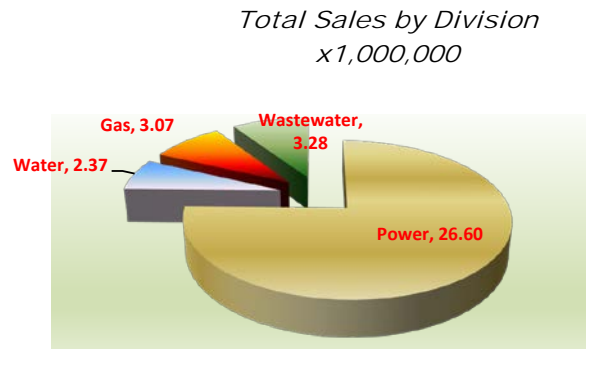
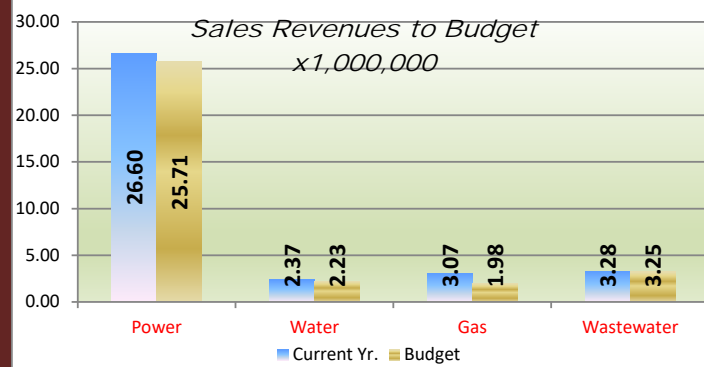
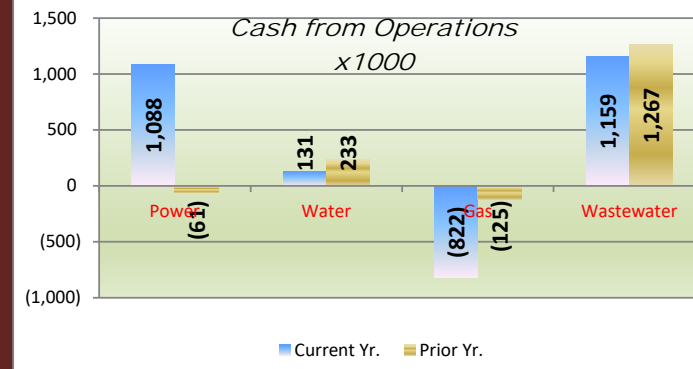
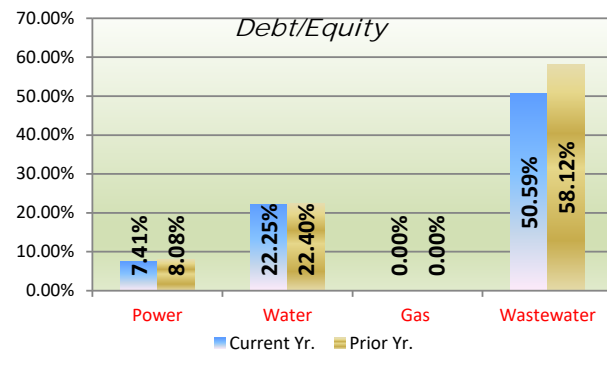
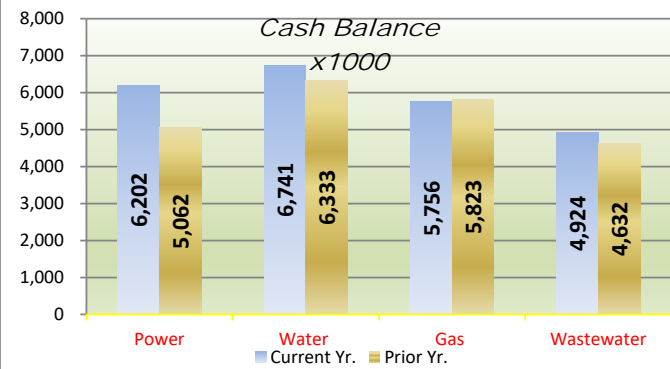


Dashboard - Athens Utilities Board
December 31, 2021



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 December 31, 2021

	<i>December 31, 2021</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$33,856	\$30,425	\$3,431
Long-Term Assets	\$117,852	\$118,887	(\$1,036)
Total Assets	\$151,708	\$149,312	\$2,395
Current Liabilities	\$6,652	\$5,680	\$973
Long-Term Liabilities	\$26,324	\$26,659	(\$334)
Net Assets	\$118,731	\$116,974	\$1,757
Total Liabilities and Net Assets	\$151,708	\$149,312	\$2,395

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

December 31, 2021

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>December 31, 2021</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>December 31, 2021</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$34,999	\$32,165	\$2,834	\$6,351	\$5,246	\$1,104	\$68,435	\$33,157	\$1,842
<i>Cost of Goods Sold</i>	\$24,011	\$21,923	(\$2,088)	\$4,140	\$3,966	(\$174)	\$47,125	\$22,438	(\$1,572)
<i>Contribution Margin</i>	\$10,989	\$10,242	\$747	\$2,211	\$1,280	\$930	\$21,309	\$10,719	\$270
<i>Operating and Maintenance Expenses</i>	\$6,672	\$6,540	(\$132)	\$1,257	\$1,097	(\$160)	\$13,110	\$7,250	\$578
<i>Depreciation and Taxes Equivalents</i>	\$4,155	\$3,740	(\$415)	\$703	\$619	(\$84)	\$6,256	\$3,590	(\$565)
<i>Total Operating Expenses</i>	\$10,827	\$10,280	(\$547)	\$1,959	\$1,716	(\$244)	\$19,366	\$10,840	\$13
<i>Net Operating Income</i>	\$161	(\$38)	\$199	\$251	(\$435)	\$687	\$1,943	(\$121)	\$283
<i>Grants, Contributions & Extraordinary</i>	\$109	\$64	\$45	\$31	\$1	\$30	\$504	\$330	(\$221)
<i>Change in Net Assets</i>	\$270	\$26	\$244	\$282	(\$434)	\$716	\$2,447	\$208	\$62

Athens Utilities Board
Financial Statement Synopsis
12/31/2021
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,202	5,062			6,741	6,333			5,756	5,823			4,924	4,632			23,623	21,849		
Working Capital	8,197	8,805			7,738	7,248			6,791	6,192			6,073	5,431			28,799	27,676		
Plant Assets	75,271	73,556			33,974	33,931			24,707	24,318			58,368	57,795			192,320	189,600		
Debt	3,784	4,040			4,767	4,805			0	0			14,190	14,911			22,740	23,756		
Net Assets (Net Worth)	51,040	50,010			21,420	21,454			20,148	19,855			25,731	25,655			118,339	116,974		
Cash from Operations	1,088	(61)	14	(378)	131	233	118	93	(822)	(125)	200	245	1,159	1,267	236	110	1,556	1,314	569	70
Net Pension Liability	2,903	2,271			828	669			585	473			1,141	667			5,457	4,080		
Principal Paid on Debt (Lease Included) (1)	0	0	0	0	98	96	13	16	0	0	0	0	71	58	12	12	169	153	25	28
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,409	1,263	268	72	(109)	621	39	352	267	313	38	78	592	1,113	85	(53)	2,159	3,310	430	449
Cash Flow	(253)	(1,337)	(173)	(452)	185	(484)	93	(276)	(1,088)	(422)	163	167	490	112	140	152	(667)	(2,131)	222	(409)
Sales	26,601	24,873	4,377	3,749	2,368	2,214	400	336	3,065	2,084	1,012	730	3,284	3,361	623	496	35,318	32,532	6,412	5,311
Cost of Goods Sold (COGS)	21,304	20,158	3,516	3,450	335	339	57	53	2,372	1,426	566	463					24,011	21,923	4,140	3,966
O&M Expenses-YTD (minus COGS)	4,675	4,530	869	793	2,009	1,839	365	298	1,390	1,351	253	223	3,033	2,808	537	446	11,107	10,529	2,025	1,760
Net Operating Income	634	174	3	(500)	(21)	(6)	(29)	(22)	(695)	(688)	193	44	222	482	82	43	140	(38)	248	(435)
Interest on Debt	4	12	1	7	48	51	8	9	0	0	0	0	30	39	5	8	81	103	14	24
Variable Rate Debt Interest Rate	0.26%	0.22%											0.26%	0.22%						
Grants, Contributions, Extraordinary	73	22	0	1	43	0	30	0	0	16	0	0	(7)	27	0	0	109	64	31	1
Net Income	707	196	3	(499)	22	(6)	1	(22)	(695)	(672)	193	44	216	509	82	43	249	26	279	(434)
# Customers	13,607	13,509			8,479	8,395			6,522	6,469			5,432	5,400			34,040	33,773		
Sales Volume	329,194	306,879	51,608	50,198	4,962	4,743	799	721	3,245	2,914	1,022	941	2,419	2,290	398	362				
Revenue per Unit Sold (2)	0.081	0.081	0.085	0.075	0.48	0.47	0.50	0.47	0.94	0.72	0.99	0.78	1.36	1.47	1.57	1.37				
Natural Gas Market Price (Dth)											5.36	2.77								
Natural Gas Total Unit Cost (Dth)									6.25	3.78	6.62	4.02								
Full Time Equivalent Employees	64.90	63.17	68.69	63.93	14.73	14.6	15.22	14.54	8.61	10.06	8.83	9.84	18.93	19.61	19.57	19.53	107.17	107.44	112.31	107.84

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
December 31, 2021**

Current Period December 31, 2021	Prior Year	Change from Prior Year		Current Period December 31, 2021	Prior Month	Change from prior Month
Assets:						
6,201,598.88	5,062,101.24	1,139,497.64	Cash and Cash Equivalents	6,201,598.88	6,374,493.18	(172,894.30)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,335,792.16	3,341,832.50	(6,040.34)	Customer Receivables	3,335,792.16	2,971,145.48	364,646.68
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
366,527.57	269,351.78	97,175.79	Other Receivables	366,527.57	343,854.60	22,672.97
158,133.38	163,256.10	(5,122.72)	Prepaid Expenses	158,133.38	182,897.26	(24,763.88)
1,108,108.37	1,086,212.33	21,896.04	Unbilled Revenues	1,108,108.37	1,108,108.37	0.00
1,940,123.94	1,678,797.06	261,326.88	Materials and Supplies Inventory	1,940,123.94	1,843,006.09	97,117.85
13,110,284.30	11,601,551.01	1,508,733.29	Total Current Assets	13,110,284.30	12,823,504.98	286,779.32
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
2,036,972.36	1,557,494.07	479,478.29	Deferred Pension Outflows	2,036,972.36	2,036,972.36	0.00
75,270,784.91	73,555,692.66	1,715,092.25	Electric Utility Plant, at Cost	75,270,784.91	75,002,384.71	268,400.20
(27,698,207.70)	(25,803,193.69)	(1,895,014.01)	Less: Accumulated Depreciation	(27,698,207.70)	(27,447,617.66)	(250,590.04)
47,572,577.21	47,752,498.97	(179,921.76)	Net Electric Utility Plant	47,572,577.21	47,554,767.05	17,810.16
49,609,549.57	49,309,993.04	299,556.53	Total Long Term Assets	49,609,549.57	49,591,739.41	17,810.16
\$ 62,719,833.87	\$ 60,911,544.05	\$ 1,808,289.82	Total Assets	\$ 62,719,833.87	\$ 62,415,244.39	\$ 304,589.48
Liabilities and Retained Earnings:						
3,599,050.27	3,332,744.88	266,305.39	Accounts Payable	3,599,050.27	3,474,542.50	124,507.77
578,971.51	575,811.51	3,160.00	Customer Deposits	578,971.51	561,371.51	17,600.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
734,949.18	551,309.35	183,639.83	Other Current Liabilities	734,949.18	620,730.09	114,219.09
4,912,970.96	4,459,865.74	453,105.22	Total Current Liabilities	4,912,970.96	4,656,644.10	256,326.86
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
3,784,090.80	4,039,511.63	(255,420.83)	Notes Payable	3,784,090.80	3,784,090.80	0.00
2,902,630.31	2,271,492.64	631,137.67	Net Pension Liability	2,902,630.31	2,857,529.73	45,100.58
80,168.74	130,580.80	(50,412.06)	Deferred Pension Inflows	80,168.74	80,168.74	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,766,889.85	6,441,585.07	325,304.78	Total Long Term Liabilities	6,766,889.85	6,721,789.27	45,100.58
51,039,973.06	50,010,093.24	1,029,879.82	Net Position	51,039,973.06	51,036,811.02	3,162.04
\$ 62,719,833.87	\$ 60,911,544.05	\$ 1,808,289.82	Total Liabilities and Retained Earnings	\$ 62,719,833.87	\$ 62,415,244.39	\$ 304,589.48

**Athens Utilities Board
Profit and Loss Statement - Power
December 31, 2021**

Year-to-Date December 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
8,229,551.95	7,756,736.57	472,815.38	Residential Sales	1,399,413.63	1,152,222.99	247,190.64
2,201,627.29	2,042,978.97	158,648.32	Small Commercial Sales	342,349.36	298,111.50	44,237.86
15,284,791.48	14,226,931.65	1,057,859.83	Large Commercial Sales	2,486,641.60	2,159,659.15	326,982.45
223,031.28	202,094.72	20,936.56	Street and Athletic Lighting	38,567.13	33,431.67	5,135.46
303,900.13	288,743.83	15,156.30	Outdoor Lighting	51,432.23	48,124.53	3,307.70
357,892.30	355,392.48	2,499.82	Revenue from Fees	58,666.89	57,849.05	817.84
26,600,794.43	24,872,878.22	1,727,916.21	Total Revenue	4,377,070.84	3,749,398.89	627,671.95
21,303,886.45	20,157,580.73	(1,146,305.72)	Power Costs	3,516,370.44	3,449,684.07	(66,686.37)
5,296,907.98	4,715,297.49	581,610.49	Contribution Margin	860,700.40	299,714.82	560,985.58
OPERATING EXPENSES:						
2,900.00	1,984.30	(915.70)	Transmission Expense	200.00	435.67	235.67
650,659.78	577,442.15	(73,217.63)	Distribution Expense	127,948.83	95,748.91	(32,199.92)
488,126.13	490,709.77	2,583.64	Customer Service and Customer Acct. Expense	93,622.67	120,663.92	27,041.25
1,120,206.08	1,121,082.98	876.90	Administrative and General Expenses	207,530.70	191,480.67	(16,050.03)
2,261,891.99	2,191,219.20	(70,672.79)	Total Operating Expenses	429,302.20	408,329.17	(20,973.03)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
566,149.96	655,892.43	89,742.47	Distribution Expense	116,487.98	108,773.06	(7,714.92)
24,151.32	20,374.74	(3,776.58)	Administrative and General Expense	3,740.38	4,675.71	935.33
590,301.28	676,267.17	85,965.89	Total Maintenance Expenses	120,228.36	113,448.77	(6,779.59)
Other Operating Expense						
1,378,485.14	1,132,140.54	(246,344.60)	Depreciation Expense	230,865.84	184,184.77	(46,681.07)
444,234.33	530,833.79	86,599.46	Tax Equivalents	88,223.83	87,030.34	(1,193.49)
1,822,719.47	1,662,974.33	(159,745.14)	Total Other Operating Expenses	319,089.67	271,215.11	(47,874.56)
25,978,799.19	24,688,041.43	(1,290,757.76)	Total Operating and Maintenance Expenses	4,384,990.67	4,242,677.12	(142,313.55)
621,995.24	184,836.79	437,158.45	Operating Income	(7,919.83)	(493,278.23)	485,358.40
20,954.89	12,890.81	8,064.08	Other Income	11,614.17	1,851.47	9,762.70
642,950.13	197,727.60	445,222.53	Total Income	3,694.34	(491,426.76)	495,121.10
4,995.02	11,574.60	6,579.58	Miscellaneous Income Deductions	0.00	1,887.55	1,887.55
637,955.11	186,153.00	451,802.11	Net Income Before Debt Expenses	3,694.34	(493,314.31)	497,008.65
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
3,802.57	12,423.51	8,620.94	Interest Expense	762.66	7,094.53	6,331.87
3,802.57	12,423.51	8,620.94	Total debt related expenses	762.66	7,094.53	6,331.87
634,152.54	173,729.49	460,423.05	Net Income before Extraordinary Exp.	2,931.68	(500,408.84)	503,340.52
72,668.60	21,889.13	50,779.47	Extraordinary Income (Expense)	230.36	925.00	(694.64)
\$ 706,821.14	\$ 195,618.62	\$ 511,202.52	CHANGE IN NET ASSETS	\$ 3,162.04	\$ (499,483.84)	\$ 502,645.88

**Athens Utilities Board
Budget Comparison - Power
December 31, 2021**

Year-to-Date December 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2021	Monthly Budget	Budget Variance
			REVENUE:			
8,229,551.95	7,917,006.39	312,545.56	Residential Sales	1,399,413.63	1,262,584.70	136,828.93
2,201,627.29	2,123,554.32	78,072.97	Small Commercial Sales	342,349.36	309,175.12	33,174.24
15,284,791.48	14,677,715.76	607,075.72	Large Commercial Sales	2,486,641.60	2,149,541.11	337,100.49
223,031.28	203,876.44	19,154.84	Street and Athletic Lighting	38,567.13	33,846.02	4,721.11
303,900.13	286,828.18	17,071.95	Outdoor Lighting	51,432.23	47,829.29	3,602.94
357,892.30	498,234.65	(140,342.35)	Revenue from Fees	58,666.89	94,234.81	(35,567.92)
26,600,794.43	25,707,215.74	893,578.69	Total Revenue	4,377,070.84	3,897,211.05	479,859.79
21,303,886.45	20,655,344.57	(648,541.88)	Power Costs	3,516,370.44	3,277,629.50	(238,740.94)
5,296,907.98	5,051,871.16	245,036.82	Contribution Margin	860,700.40	619,581.55	241,118.85
			OPERATING EXPENSES:			
2,900.00	2,531.77	(368.23)	Transmission Expense	200.00	56.60	(143.40)
650,659.78	600,803.05	(49,856.73)	Distribution Expense	127,948.83	109,703.24	(18,245.59)
488,126.13	485,410.61	(2,715.52)	Customer Service and Customer Acct. Expense	93,622.67	73,638.86	(19,983.81)
1,120,206.08	1,173,450.86	53,244.78	Administrative and General Expenses	207,530.70	204,171.30	(3,359.40)
2,261,891.99	2,262,196.29	304.30	Total Operating Expenses	429,302.20	387,570.00	(41,732.20)
			Maintenance Expenses			
0.00	7,678.19	7,678.19	Transmission Expense	0.00	0.00	0.00
566,149.96	665,194.22	99,044.26	Distribution Expense	116,487.98	110,663.15	(5,824.83)
24,151.32	20,768.71	(3,382.61)	Administrative and General Expense	3,740.38	2,516.69	(1,223.69)
590,301.28	693,641.12	103,339.84	Total Maintenance Expenses	120,228.36	113,179.85	(7,048.51)
			Other Operating Expense			
1,378,485.14	1,129,578.24	(248,906.90)	Depreciation Expense	230,865.84	194,395.31	(36,470.53)
444,234.33	476,582.93	32,348.60	Tax Equivalents	88,223.83	79,722.00	(8,501.83)
1,822,719.47	1,606,161.17	(216,558.30)	Total Other Operating Expenses	319,089.67	274,117.31	(44,972.36)
25,978,799.19	25,217,343.16	(761,456.03)	Total Operating and Maintenance Expenses	4,384,990.67	4,052,496.65	(332,494.02)
621,995.24	489,872.57	132,122.67	Operating Income	(7,919.83)	(155,285.60)	147,365.77
20,954.89	8,481.28	12,473.61	Other Income	11,614.17	693.39	10,920.78
642,950.13	498,353.85	144,596.28	Total Income	3,694.34	(154,592.21)	158,286.55
4,995.02	18,596.33	13,601.31	Miscellaneous Income Deductions	0.00	4,378.81	4,378.81
637,955.11	479,757.52	158,197.59	Net Income Before Debt Expenses	3,694.34	(158,971.03)	162,665.37
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
3,802.57	14,286.85	10,484.28	Interest Expense	762.66	2,497.60	1,734.94
3,802.57	14,286.85	10,484.28	Total debt related expenses	762.66	2,497.60	1,734.94
634,152.54	465,470.67	168,681.87	Net Income before Extraordinary Exp.	2,931.68	(161,468.63)	164,400.31
72,668.60	18,815.90	53,852.70	Extraordinary Income (Expense)	230.36	3,135.98	(2,905.62)
\$ 706,821.14	\$ 484,286.57	\$ 222,534.57	CHANGE IN NET ASSETS	\$ 3,162.04	\$ (158,332.64)	\$ 161,494.68

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
December 31, 2021**

Year-to-Date December 31, 2021	Year-to-Date Prior Year	Variance		Month to Date December 31, 2021	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
706,821.14	195,618.62	511,202.52	Net Operating Income	3,162.04	(499,483.84)	502,645.88
			Adjustments to reconcile operating income to net cash provided by operations:			
1,378,485.14	1,132,140.54	246,344.60	Depreciation	230,865.84	184,184.77	46,681.07
			Changes in Assets and Liabilities:			
(360,909.24)	(463,654.02)	102,744.78	Accounts Receivable	(387,319.65)	(366,719.07)	(20,600.58)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(127,881.21)	(112,458.42)	(15,422.79)	Prepaid Expenses	24,763.88	15,096.31	9,667.57
17,325.87	(104,683.12)	122,008.99	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(78,700.66)	(90,210.15)	11,509.49	Materials and Supplies	(97,117.85)	(29,646.93)	(67,470.92)
(240,874.97)	(309,600.75)	68,725.78	Accounts Payable	124,507.77	440,394.80	(315,887.03)
12,839.88	(58,933.81)	71,773.69	Other Current Liabilities	33,193.70	3,258.69	29,935.01
5,100.00	40.00	5,060.00	Customer Deposits	17,600.00	(1,100.00)	18,700.00
(287,929.33)	(159,105.94)	(128,823.39)	Net Pension Liability	45,100.58	43,964.85	1,135.73
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
63,430.91	(90,405.16)	153,836.07	Retirements and Salvage	19,724.20	(168,031.50)	187,755.70
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
1,087,707.53	(61,252.21)	1,148,959.74	Net Cash from Operating Activities	14,480.51	(378,081.92)	392,562.43
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
69,088.55	(12,336.72)	81,425.27	Changes in Notes Payable	81,025.39	(2,056.12)	83,081.51
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
69,088.55	(12,336.72)	81,425.27	Net Cash from Noncapital Financing Activities	81,025.39	(2,056.12)	83,081.51
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,409,475.32)	(1,262,994.65)	(146,480.67)	Changes in Electric Plant	(268,400.20)	(71,807.39)	(196,592.81)
(1,409,475.32)	(1,262,994.65)	(146,480.67)	Capital and Related Investing Activities	(268,400.20)	(71,807.39)	(196,592.81)
\$ (252,679.24)	\$ (1,336,583.58)	\$ 1,083,904.34	Net Changes in Cash Position	\$ (172,894.30)	\$ (451,945.43)	\$ 279,051.13
6,454,278.12	6,398,684.82	55,593.30	Cash at Beginning of Period	6,374,493.18	5,514,046.67	860,446.51
6,201,598.88	5,062,101.24	1,139,497.64	Cash at end of Period	6,201,598.88	5,062,101.24	1,139,497.64
\$ (252,679.24)	\$ (1,336,583.58)	\$ 1,083,904.34	Changes in Cash and Equivalents	\$ (172,894.30)	\$ (451,945.43)	\$ 279,051.13

Long-Term Debt \$3,784,090.80

**Athens Utilities Board
Statistics Report
December 31, 2021**

Power:

	Current Month	Prior Year	% Change	# Accounts Change
Number of services:				
Residential	11,180	11,144	0.32%	36
Small Commercial	2,067	2,014	2.63%	53
Large Commercial	259	253	2.37%	6
Street and Athletic Lighting	20	19	5.26%	1
Outdoor Lighting	81	79	2.53%	2
Total Services	13,607	13,509	0.73%	98

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2021	Prior Year	Change	12/31/2021	Prior Year	Change
Kwh						
Residential	12,760,177	11,473,365	11.22%	77,496,022	74,396,558	4.17%
Small Commercial	2,620,276	2,469,734	6.10%	17,730,838	16,643,238	6.53%
Large Commercial	35,823,629	35,843,494	-0.06%	231,562,907	213,207,644	8.61%
Street and Athletic	191,573	196,368	-2.44%	1,124,165	1,327,564	-15.32%
Outdoor Lighting	212,748	215,497	-1.28%	1,279,663	1,303,981	-1.86%
Total	51,608,403	50,198,458	2.81%	329,193,595	306,878,985	7.27%

Employment	December 31, 2021	Same Month Prior Year	Difference
	Employee Headcount	58.00	59.00
FTE	68.69	63.93	4.76
Y-T-D FTE	64.90	63.17	1.73

Heating/Cooling Degree Days (Calendar Month):	December 31, 2021	Prior Year	Difference
Heating Degree Days	440	817	-377
Cooling Degree Days	3	0	3

Heating/Cooling Degree Days (Billing Period):	December 31, 2021	Prior Year	Difference
Heating Degree Days	574	612	-38
Cooling Degree Days	0	0	0

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of December 31, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 8	220,000		220,000		
Replace Truck 60 (CNG)	53,000		53,000		
Replace Truck 35 (CNG)	53,000		53,000		
LED Purchases	300,000	113,148	186,852	33.14%	37.72%
Distribution automation 2-6 and 7-1	200,000		200,000		
West Athens Sub Controls	100,000		100,000		
Fiber Path Englewood to Airport	75,000	5,785	69,215	5.00%	7.71%
SCADA (Add Vipers and Cyber Security)	60,000		60,000		
Fiber GIS build plan for system(ECC)	50,000	2,673	47,327	90.00%	5.35%
Central Athens Sub 9 Switches	35,000		35,000		
Vision Meters Upgrade	25,000	3,993	21,007	15.97%	15.97%
Diversified Fiber Exit Path	25,000		25,000		
mPower Improvements	25,000	21,300	3,700	85.20%	85.20%
Radio GPS integration	20,000		20,000		
Building Improvements	15,000		15,000		
Other System Improvements	390,000	93,685	296,315		24.02% Continuous
Poles	300,000	93,810	206,190		31.27% Continuous
Primary Wire and Underground	500,000	324,302	175,698		64.86% Continuous
Transformers	400,000	122,637	277,363		30.66% Continuous
Services	400,000	269,139	130,861		67.28% Continuous
IT Core (Servers, mainframe, etc.)	25,000	23,999	1,001		95.99% Continuous
Total Planned Capital Improvements:	3,271,000	1,074,469	2,196,531		
Other Assets:					
Substation Signage (FY 2021)	40,000	6,736	33,264		
Englewood Sub Voltage Reduction (FY 2021)	180,000	18,600	161,400		
#6 Change out - CR250 (FY 2021)	250,000	104,150	145,850		
Truck 1 Repair		4,623	(4,623)		
Replace Truck 6 (FY 2021)	300,000	221,991	78,009		
Truck 60 Repair		1,000	(1,000)		
Truck 11 Repair		2,806	(2,806)		
Other		3,806	(3,806)		
Total Other Assets:	770,000	363,712	406,288		
Totals:	\$ 4,041,000	\$ 1,438,181	\$ 2,602,819		

Percentage of Budget Spent Year-to-date **35.59%** Fiscal Year **50.00%**

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
December 31, 2021**

Current Period December 31, 2021	Prior Year	Change from Prior Year		Current Period December 31, 2021	Prior Month	Change from prior Month
Assets:						
6,741,382.11	6,332,811.67	408,570.44	Cash and Cash Equivalents	6,741,382.11	6,648,439.61	92,942.50
349,862.60	272,454.58	77,408.02	Customer Receivables	349,862.60	358,539.82	(8,677.22)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
16,367.57	12,718.96	3,648.61	Other Receivables	16,367.57	15,833.54	534.03
77,656.99	159,223.59	(81,566.60)	Prepaid Expenses	77,656.99	89,610.55	(11,953.56)
242,138.64	235,858.67	6,279.97	Materials and Supplies Inventory	242,138.64	254,190.33	(12,051.69)
7,427,407.91	7,013,067.47	414,340.44	Total Current Assets	7,427,407.91	7,366,613.85	60,794.06
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
597,452.89	458,333.96	139,118.93	Deferred Pension Outflows	597,452.89	597,452.89	0.00
33,974,450.73	33,930,984.33	43,466.40	Water Utility Plant, at cost	33,974,450.73	33,935,692.90	38,757.83
(15,525,914.48)	(14,919,956.34)	(605,958.14)	Less: Accumulated Depreciation	(15,525,914.48)	(15,428,584.23)	(97,330.25)
18,448,536.25	19,011,027.99	(562,491.74)	Net Water Utility Plant	18,448,536.25	18,507,108.67	(58,572.42)
19,045,989.14	19,469,361.95	(423,372.81)	Total Long Term Assets	19,045,989.14	19,104,561.56	(58,572.42)
\$ 26,473,397.05	\$ 26,482,429.42	\$ (9,032.37)	Total Assets	\$ 26,473,397.05	\$ 26,471,175.41	\$ 2,221.64
Liabilities and Retained Earnings:						
75,918.34	28,959.20	46,959.14	Accounts Payable	75,918.34	75,506.36	411.98
90,165.14	89,070.14	1,095.00	Customer Deposits	90,165.14	88,555.14	1,610.00
120,371.66	105,223.35	15,148.31	Other Current Liabilities	120,371.66	119,868.37	503.29
286,455.14	223,252.69	63,202.45	Total Current Liabilities	286,455.14	283,929.87	2,525.27
828,222.76	668,569.96	159,652.80	Net Pension Liability	828,222.76	813,098.79	15,123.97
22,684.35	37,985.70	(15,301.35)	Deferred Pension Inflows	22,684.35	22,684.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,915,682.26	4,098,254.96	(182,572.70)	Note Payable	3,915,682.26	3,932,054.68	(16,372.42)
4,766,589.37	4,804,810.62	(38,221.25)	Total Long Term Liabilities	4,766,589.37	4,767,837.82	(1,248.45)
21,420,352.54	21,454,366.11	(34,013.57)	Net Position	21,420,352.54	21,419,407.72	944.82
\$ 26,473,397.05	\$ 26,482,429.42	\$ (9,032.37)	Total Liabilities and Retained Earnings	\$ 26,473,397.05	\$ 26,471,175.41	\$ 2,221.64

**Athens Utilities Board
Profit and Loss Statement - Water
December 31, 2021**

Year-to-Date December 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
980,561.95	943,661.96	36,899.99	Residential	164,450.37	147,368.90	17,081.47
1,042,613.29	939,452.97	103,160.32	Small Commercial	169,400.85	140,802.81	28,598.04
254,872.74	250,018.65	4,854.09	Large Commercial	44,157.18	39,725.45	4,431.73
89,818.41	80,426.93	9,391.48	Other	21,918.58	7,996.17	13,922.41
2,367,866.39	2,213,560.51	154,305.88	Total Revenue	399,926.98	335,893.33	64,033.65
334,720.82	338,728.68	4,007.86	Purchased Supply	57,416.11	52,716.41	(4,699.70)
2,033,145.57	1,874,831.83	158,313.74	Contribution Margin	342,510.87	283,176.92	59,333.95
OPERATING EXPENSES:						
226,145.71	193,950.82	(32,194.89)	Source and Pump Expense	44,664.00	30,434.96	(14,229.04)
154,353.71	119,755.74	(34,597.97)	Distribution Expense	29,253.27	21,992.35	(7,260.92)
248,704.26	239,878.08	(8,826.18)	Customer Service and Customer Acct. Expense	50,159.52	37,413.39	(12,746.13)
480,711.62	501,277.59	20,565.97	Administrative and General Expense	81,594.47	84,028.84	2,434.37
1,109,915.30	1,054,862.23	(55,053.07)	Total operating expenses	205,671.26	173,869.54	(31,801.72)
Maintenance Expenses						
45,859.91	35,655.90	(10,204.01)	Source and Pump Expense	4,437.93	3,605.48	(832.45)
244,701.70	246,847.89	2,146.19	Distribution Expense	60,336.81	36,662.72	(23,674.09)
1,263.19	2,715.51	1,452.32	Administrative and General Expense	169.59	188.24	18.65
291,824.80	285,219.30	(6,605.50)	Total Maintenance Expense	64,944.33	40,456.44	(24,487.89)
Other Operating Expenses						
607,455.71	499,131.99	(108,323.72)	Depreciation Expense	94,761.96	83,583.31	(11,178.65)
607,455.71	499,131.99	(108,323.72)	Total Other Operating Expenses	94,761.96	83,583.31	(11,178.65)
2,343,916.63	2,177,942.20	(165,974.43)	Total Operating and Maintenance Expense	422,793.66	350,625.70	(72,167.96)
23,949.76	35,618.31	(11,668.55)	Operating Income	(22,866.68)	(14,732.37)	(8,134.31)
7,382.55	13,965.98	(6,583.43)	Other Income	1,300.73	2,223.99	(923.26)
31,332.31	49,584.29	(18,251.98)	Total Income	(21,565.95)	(12,508.38)	(9,057.57)
4,621.89	4,838.31	216.42	Other Expense	0.00	0.00	0.00
26,710.42	44,745.98	(18,035.56)	Net Income Before Debt Expense	(21,565.95)	(12,508.38)	(9,057.57)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
47,836.83	51,056.12	3,219.29	Interest on Long Term Debt	7,921.38	9,240.30	1,318.92
47,836.83	51,056.12	3,219.29	Total debt related expenses	7,921.38	9,240.30	1,318.92
(21,126.41)	(6,310.14)	(14,816.27)	Net Income Before Extraordinary Income	(29,487.33)	(21,748.68)	(7,738.65)
42,691.32	0.00	42,691.32	Grants, Contributions, Extraordinary	30,432.15	0.00	30,432.15
\$ 21,564.91	\$ (6,310.14)	\$ 27,875.05	CHANGE IN NET ASSETS	\$ 944.82	\$ (21,748.68)	\$ 22,693.50

**Athens Utilities Board
Budget Comparison - Water
December 31, 2021**

Year-to-Date December 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2021	Monthly Budget	Budget Variance
			REVENUE:			
980,561.95	926,208.94	54,353.01	Residential	164,450.37	147,656.09	16,794.28
1,042,613.29	966,881.58	75,731.71	Small Commercial	169,400.85	149,265.90	20,134.95
254,872.74	248,598.64	6,274.10	Large Commercial	44,157.18	38,924.16	5,233.02
89,818.41	83,389.60	6,428.81	Other	21,918.58	11,974.09	9,944.49
2,367,866.39	2,225,078.76	142,787.63	Total Revenue	399,926.98	347,820.24	52,106.74
334,720.82	331,143.68	(3,577.14)	Purchased Supply	57,416.11	54,753.67	(2,662.44)
2,033,145.57	1,893,935.08	139,210.49	Contribution Margin	342,510.87	293,066.57	49,444.30
			OPERATING EXPENSES:			
226,145.71	206,264.58	(19,881.13)	Source and Pump Expense	44,664.00	33,114.54	(11,549.46)
154,353.71	117,409.22	(36,944.49)	Distribution Expense	29,253.27	22,328.47	(6,924.80)
248,704.26	254,259.40	5,555.14	Customer Service and Customer Acct. Expense	50,159.52	37,708.49	(12,451.03)
480,711.62	500,732.01	20,020.39	Administrative and General Expense	81,594.47	79,409.85	(2,184.62)
1,109,915.30	1,078,665.21	(31,250.09)	Total operating expenses	205,671.26	172,561.35	(33,109.91)
			Maintenance Expenses			
45,859.91	41,333.24	(4,526.67)	Source and Pump Expense	4,437.93	4,655.86	217.93
244,701.70	246,498.11	1,796.41	Distribution Expense	60,336.81	44,758.69	(15,578.12)
1,263.19	2,367.66	1,104.47	Administrative and General Expense	169.59	245.74	76.15
291,824.80	290,199.02	(1,625.78)	Total Maintenance Expense	64,944.33	49,660.29	(15,284.04)
			Other Operating Expenses			
607,455.71	500,113.97	(107,341.74)	Depreciation Expense	94,761.96	93,952.43	(809.53)
607,455.71	500,113.97	(107,341.74)	Total Other Operating Expenses	94,761.96	93,952.43	(809.53)
2,343,916.63	2,200,121.89	(143,794.74)	Total Operating and Maintenance Expenses	422,793.66	370,927.73	(51,865.93)
23,949.76	24,956.88	(1,007.12)	Operating Income	(22,866.68)	(23,107.49)	240.81
7,382.55	15,159.36	(7,776.81)	Other Income	1,300.73	3,039.04	(1,738.31)
31,332.31	40,116.24	(8,783.93)	Total Income	(21,565.95)	(20,068.45)	(1,497.50)
4,621.89	5,595.38	973.49	Other Expense	0.00	41.78	41.78
26,710.42	34,520.86	(7,810.44)	Net Income Before Debt Expense	(21,565.95)	(20,110.23)	(1,455.72)
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
47,836.83	52,367.98	4,531.15	Interest on Long Term Debt	7,921.38	8,955.25	1,033.87
47,836.83	52,367.98	4,531.15	Total debt related expenses	7,921.38	8,955.25	1,033.87
(21,126.41)	(17,847.12)	(3,279.29)	Net Income Before Extraordinary Income	(29,487.33)	(29,065.48)	(421.85)
42,691.32	2,775.00	39,916.33	Grants, Contributions, Extraordinary	30,432.15	462.50	29,969.65
\$ 21,564.91	\$ (15,072.12)	\$ 36,637.03	CHANGE IN NET ASSETS	\$ 944.82	\$ (28,602.98)	\$ 29,547.80

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
December 31, 2021**

Year-to-Date December 31, 2021	Year-to-Date Prior Year	Variance		Month to Date December 31, 2021	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(21,126.41)	(6,310.14)	(14,816.27)	Net Operating Income	(29,487.33)	(21,748.68)	(7,738.65)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
607,455.71	499,131.99	108,323.72	Depreciation	94,761.96	83,583.31	11,178.65
			Changes in Assets and Liabilities:			
4,470.63	10,439.81	(5,969.18)	Receivables	8,143.19	1,726.54	6,416.65
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(58,368.99)	(49,031.94)	(9,337.05)	Prepaid Expenses	11,953.56	5,431.88	6,521.68
(16,173.73)	(35,709.22)	19,535.49	Deferred Pension Outflows	0.00	0.00	0.00
(21,843.00)	2,639.58	(24,482.58)	Materials and Supplies	12,051.69	5,299.98	6,751.71
(667.33)	(64,590.98)	63,923.65	Accounts Payable	411.98	3,548.67	(3,136.69)
(2,969.91)	(26,608.37)	23,638.46	Other Current Liabilities	503.29	502.11	1.18
(74,570.12)	(38,486.46)	(36,083.66)	Net Pension Liability	15,123.97	12,365.94	2,758.03
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(284,742.94)	(59,890.59)	(224,852.35)	Retirements and Salvage	2,568.29	1,219.78	1,348.51
(730.00)	1,640.00	(2,370.00)	Customer Deposits	1,610.00	745.00	865.00
130,733.91	233,223.68	(102,489.77)	Net Cash from Operating Activities	117,640.60	92,674.53	24,966.07
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(97,929.26)	(95,724.79)	(2,204.47)	Changes in Notes Payable	(16,372.42)	(16,003.59)	(368.83)
(97,929.26)	(95,724.79)	(2,204.47)	Net Cash from Financing Activities	(16,372.42)	(16,003.59)	(368.83)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
42,691.32	0.00	42,691.32	Grants, Contributions & Other Extraordinary	30,432.15	0.00	30,432.15
109,271.19	(621,194.64)	730,465.83	Water Utility Plant	(38,757.83)	(352,339.34)	313,581.51
151,962.51	(621,194.64)	773,157.15	Net from Capital and Investing Activities	(8,325.68)	(352,339.34)	344,013.66
\$ 184,767.16	\$ (483,695.75)	\$ 668,462.91	Net Changes in Cash Position	\$ 92,942.50	\$ (275,668.40)	\$ 368,610.90
6,556,614.95	6,816,507.42	(259,892.47)	Cash at Beginning of Period	6,648,439.61	6,608,480.07	39,959.54
6,741,382.11	6,332,811.67	408,570.44	Cash at End of Period	6,741,382.11	6,332,811.67	408,570.44
\$ 184,767.16	\$ (483,695.75)	\$ 668,462.91	Changes in Cash and Equivalents	\$ 92,942.50	\$ (275,668.40)	\$ 368,610.90

Long-Term Debt 3,915,682.26

**Athens Utilities Board
Statistics Report
December 31, 2021**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,176	7,097	1.11%	79
Small Commercial	1,266	1,261	0.40%	5
Large Commercial	37	37	0.00%	0
	8,479	8,395	1.00%	84

Sales Volumes:	Current Month			Year-to-Date		
	December 31, 2021	Prior Year	Change	12/31/2021	Prior Year	Change
Gallonsx100						
Residential	269,465	258,480	4.25%	1,690,429	1,687,084	0.20%
Small Commercial	419,923	361,451	16.18%	2,631,795	2,387,430	10.24%
Large Commercial	109,539	101,480	7.94%	640,070	668,434	-4.24%
	798,927	721,411	10.75%	4,962,294	4,742,948	4.62%

Employment	December 31, 2021	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	15.22	14.54	0.68
Y-T-D FTE	14.73	14.6	0.13

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of December 31, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 24 (2009 F150)	40,000		40,000		
Replace Truck 33 (Meter Reading)	53,000		53,000		
Replace Truck 29 (Meter Reading)	53,000		53,000		
Congress Pkwy - Phase 2 (Rocky Mount Rd. to Dennis St.)	446,000		446,000		
New Water Well Development	100,000		100,000		
Replace recovery pump at WTP	35,000		35,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		Continuous
Meter Change Out (Large, Small and Testing)	30,000	10,401	19,599		Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	200,000	39,995	160,005		Continuous
Distribution Rehabilitation	125,000	49,066	75,934		Continuous
Field and Safety Equipment	25,000	1,331	23,669		Continuous
Water Services	160,000	82,099	77,901		Continuous
Technology (SCADA, Computers)	35,000	14,140	20,860		Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 1,382,000	\$ 197,033	\$ 1,184,967		
Other Assets:					
State Route Highway 30 (FY 2020)		80,910	(80,910)		
Other		-	-		
Total Other Assets:	-	80,910	(80,910)		
Totals:	\$ 1,382,000	\$ 277,943	\$ 1,104,057		
	Percentage of Budget Spent Year-to-date		20.11%	Fiscal Year	50.00%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
December 31, 2021**

Current Period December 31, 2021	Prior Year	Change from Prior Year		Current Period December 31, 2021	Prior Month	Change from prior Month
Assets:						
5,756,454.39	5,822,888.09	(66,433.70)	Cash and Cash Equivalents	5,756,454.39	5,593,721.41	162,732.98
867,197.57	194,092.80	673,104.77	Receivables	867,197.57	686,436.55	180,761.02
582,350.09	272,165.88	310,184.21	Prepaid Expenses	582,350.09	522,493.23	59,856.86
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
140,791.05	121,971.27	18,819.78	Materials and Supplies Inventory	140,791.05	142,379.86	(1,588.81)
7,346,793.10	6,411,118.04	935,675.06	Total Current Assets	7,346,793.10	6,945,031.05	401,762.05
24,707,209.14	24,318,470.51	388,738.63	Gas Utility Plant, at Cost	24,707,209.14	24,669,678.27	37,530.87
(10,748,711.15)	(10,155,108.65)	(593,602.50)	Less: Accumulated Depreciation	(10,748,711.15)	(10,683,386.78)	(65,324.37)
13,958,497.99	14,163,361.86	(204,863.87)	Net Gas Utility Plant	13,958,497.99	13,986,291.49	(27,793.50)
402,400.73	322,364.59	80,036.14	Deferred Pension Outflows	402,400.73	402,400.73	0.00
\$ 21,707,691.82	\$ 20,896,844.49	\$ 810,847.33	Total Assets	\$ 21,707,691.82	\$ 21,333,723.27	\$ 373,968.55
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
712,766.12	365,048.21	347,717.91	Accounts Payable	712,766.12	543,950.85	168,815.27
119,122.98	116,037.98	3,085.00	Customer Deposits	119,122.98	114,662.98	4,460.00
126,544.18	60,111.11	66,433.07	Accrued Liabilities	126,544.18	127,011.95	(467.77)
958,433.28	541,197.30	417,235.98	Total Current Liabilities	958,433.28	785,625.78	172,807.50
585,103.91	473,237.83	111,866.08	Net Pension Liability	585,103.91	577,159.11	7,944.80
16,253.86	27,708.77	(11,454.91)	Deferred Pension Inflows	16,253.86	16,253.86	0.00
20,147,900.77	19,854,700.59	293,200.18	Net Position	20,147,900.77	19,954,684.52	193,216.25
\$ 21,707,691.82	\$ 20,896,844.49	\$ 810,847.33	Total Liabilities and Retained Earnings	\$ 21,707,691.82	\$ 21,333,723.27	\$ 373,968.55

**Athens Utilities Board
Profit and Loss Statement - Gas
December 31, 2021**

Year-to-Date December 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
852,590.98	620,602.98	231,988.00	Residential	424,720.11	286,479.87	138,240.24
733,977.60	494,281.64	239,695.96	Small Commercial	294,035.39	202,264.27	91,771.12
495,363.01	391,838.79	103,524.22	Large Commercial	124,251.68	107,961.90	16,289.78
942,771.78	544,826.76	397,945.02	Interruptible	155,996.16	125,558.01	30,438.15
9,200.25	4,320.74	4,879.51	CNG	1,784.12	1,570.71	213.41
31,525.44	28,363.25	3,162.19	Fees and Other Gas Revenues	11,104.56	6,228.63	4,875.93
3,065,429.06	2,084,234.16	981,194.90	Total Revenue	1,011,892.02	730,063.39	281,828.63
2,371,956.08	1,426,425.36	(945,530.72)	Purchased supply	566,125.27	463,451.98	(102,673.29)
693,472.98	657,808.80	35,664.18	Contribution Margin	445,766.75	266,611.41	179,155.34
			OPERATING EXPENSES:			
209,337.89	181,317.71	(28,020.18)	Distribution Expense	51,886.76	45,219.21	(6,667.55)
179,578.00	181,618.80	2,040.80	Customer Service and Customer Acct. Exp.	34,916.86	26,537.05	(8,379.81)
346,821.30	403,121.95	56,300.65	Administrative and General Expense	55,810.73	56,628.05	817.32
735,737.19	766,058.46	30,321.27	Total operating expenses	142,614.35	128,384.31	(14,230.04)
			Maintenance Expense			
148,984.41	135,548.36	(13,436.05)	Distribution Expense	25,933.09	20,101.66	(5,831.43)
5,716.79	6,910.96	1,194.17	Administrative and General Expense	305.27	506.06	200.79
154,701.20	142,459.32	(12,241.88)	Total Maintenance Expense	26,238.36	20,607.72	(5,630.64)
			Other Operating Expenses			
379,048.51	329,198.07	(49,850.44)	Depreciation	62,173.23	55,084.61	(7,088.62)
120,565.24	113,707.13	(6,858.11)	Tax Equivalents	22,423.14	18,979.88	(3,443.26)
499,613.75	442,905.20	(56,708.55)	Total Other Operating Expenses	84,596.37	74,064.49	(10,531.88)
3,762,008.22	2,777,848.34	(984,159.88)	Operating and Maintenance Expenses	819,574.35	686,508.50	(133,065.85)
(696,579.16)	(693,614.18)	(2,964.98)	Operating Income	192,317.67	43,554.89	148,762.78
6,141.63	12,234.21	(6,092.58)	Other Income	903.42	1,690.53	(787.11)
(690,437.53)	(681,379.97)	(9,057.56)	Total Income	193,221.09	45,245.42	147,975.67
4,500.20	6,125.56	1,625.36	Miscellaneous Income Deductions	4.84	1,380.90	1,376.06
(694,937.73)	(687,505.53)	(7,432.20)	Net Income Before Extraordinary	193,216.25	43,864.52	149,351.73
0.00	15,500.00	(15,500.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (694,937.73)	\$ (672,005.53)	\$ (22,932.20)	Change in Net Assets	\$ 193,216.25	\$ 43,864.52	\$ 149,351.73

**Athens Utilities Board
Budget Comparison - Gas
December 31, 2021**

Year-to-Date December 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2021	Monthly Budget	Budget Variance
REVENUE:						
852,590.98	634,513.65	218,077.33	Residential	424,720.11	307,930.89	116,789.22
733,977.60	513,109.22	220,868.38	Small Commercial	294,035.39	195,152.02	98,883.37
495,363.01	369,215.65	126,147.36	Large Commercial	124,251.68	100,138.29	24,113.39
942,771.78	425,592.89	517,178.89	Interruptible	155,996.16	82,024.49	73,971.67
9,200.25	5,023.55	4,176.71	CNG	1,784.12	837.26	946.86
31,525.44	32,080.47	(555.03)	Fees and Other Gas Revenues	11,104.56	5,034.37	6,070.19
3,065,429.06	1,979,535.42	1,085,893.64	Total Revenue	1,011,892.02	691,117.31	320,774.71
2,371,956.08	1,451,898.93	(920,057.15)	Purchased supply	566,125.27	435,128.99	(130,996.28)
693,472.98	527,636.49	165,836.49	Contribution Margin	445,766.75	255,988.31	189,778.44
OPERATING EXPENSES:						
209,337.89	205,953.12	(3,384.77)	Distribution Expense	51,886.76	36,414.28	(15,472.48)
179,578.00	185,999.39	6,421.39	Cust. Service and Cust. Acct. Expense	34,916.86	26,639.84	(8,277.02)
346,821.30	411,346.57	64,525.27	Administrative and General Expense	55,810.73	69,991.92	14,181.19
735,737.19	803,299.08	67,561.89	Total operating expenses	142,614.35	133,046.04	(9,568.31)
Maintenance Expense						
148,984.41	134,843.81	(14,140.60)	Distribution Expense	25,933.09	19,535.61	(6,397.48)
5,716.79	5,178.53	(538.26)	Administrative and General Expense	305.27	1,192.42	887.15
154,701.20	140,022.34	(14,678.86)	Total Maintenance Expense	26,238.36	20,728.03	(5,510.33)
Other Operating Expenses						
379,048.51	323,906.54	(55,141.97)	Depreciation	62,173.23	55,754.62	(6,418.61)
120,565.24	109,213.61	(11,351.63)	Tax Equivalents	22,423.14	18,464.13	(3,959.01)
499,613.75	433,120.15	(66,493.60)	Total Other Operating Expenses	84,596.37	74,218.75	(10,377.62)
3,762,008.22	2,828,340.50	(933,667.72)	Operating and Maintenance Expenses	819,574.35	663,121.81	(156,452.54)
(696,579.16)	(848,805.08)	152,225.92	Operating Income	192,317.67	27,995.50	164,322.17
6,141.63	9,499.87	(3,358.24)	Other Income	903.42	441.58	461.84
(690,437.53)	(839,305.20)	148,867.67	Total Income	193,221.09	28,437.07	164,784.02
4,500.20	8,462.88	3,962.68	Miscellaneous Income Deductions	4.84	2,222.99	2,218.15
(694,937.73)	(847,768.08)	152,830.35	Net Before Extraordinary	193,216.25	26,214.08	167,002.17
0.00	7,750.00	(7,750.00)	Grants, Contributions, Extraordinary	0.00	1,291.67	(1,291.67)
\$ (694,937.73)	\$ (840,018.08)	\$ 145,080.35	Change in Net Assets	\$ 193,216.25	\$ 27,505.75	\$ 165,710.50

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
December 31, 2021**

Year-to-Date December 31, 2021	Year-to-Date Prior Year	Variance		Month to Date December 31, 2021	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(694,937.73)	(687,505.53)	(7,432.20)	Net Operating Income	193,216.25	43,864.52	149,351.73
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
379,048.51	329,198.07	49,850.44	Depreciation	62,173.23	55,084.61	7,088.62
			Changes in Assets and Liabilities:			
(592,592.16)	56,688.16	(649,280.32)	Receivables	(180,761.02)	(585.10)	(180,175.92)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(373,576.92)	(59,917.85)	(313,659.07)	Prepaid Expenses	(59,856.86)	93,659.26	(153,516.12)
14,099.18	(11,449.81)	25,548.99	Deferred Pension Outflows	0.00	0.00	0.00
1,779.80	2,115.01	(335.21)	Materials and Supplies	1,588.81	3,475.59	(1,886.78)
434,212.98	184,412.92	249,800.06	Accounts Payable	168,815.27	48,196.52	120,618.75
55,929.96	(7,767.10)	63,697.06	Other Current Liabilities	(467.77)	567.73	(1,035.50)
4,580.00	4,980.00	(400.00)	Customer Deposits	4,460.00	2,760.00	1,700.00
(61,767.99)	(42,526.30)	(19,241.69)	Net Pension Liabilities	7,944.80	8,996.01	(1,051.21)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
11,524.86	106,543.79	(95,018.93)	Retirements and Salvage	3,151.14	(10,534.78)	13,685.92
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(821,699.51)	(125,228.64)	(696,470.87)	Net Cash from Operating Activities	200,263.85	245,484.36	(45,220.51)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	15,500.00	(15,500.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(266,646.69)	(312,744.72)	46,098.03	Changes in Gas Utility Plant	(37,530.87)	(78,180.10)	40,649.23
(266,646.69)	(297,244.72)	30,598.03	Net Cash from Capital and Related Investing Activities	(37,530.87)	(78,180.10)	40,649.23
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (1,088,346.20)	\$ (422,473.36)	\$ (665,872.84)	Net Changes in Cash Position	\$ 162,732.98	\$ 167,304.26	\$ (4,571.28)
6,844,800.59	6,245,361.45	599,439.14	Cash at Beginning of Period	5,593,721.41	5,655,583.83	(61,862.42)
5,756,454.39	5,822,888.09	(66,433.70)	Cash at End of Period	5,756,454.39	5,822,888.09	(66,433.70)
\$ (1,088,346.20)	\$ (422,473.36)	\$ (665,872.84)	Changes in Cash and Equivalents	\$ 162,732.98	\$ 167,304.26	\$ (4,571.28)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
December 31, 2021**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,563	5,526	0.67%	37
Small Commercial	942	926	1.73%	16
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,522	6,469	0.82%	53

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2021	Prior Year	Change	12/31/2021	Prior Year	Change
Units Sold						
Residential	351,801	280,298	25.51%	582,737	526,948	10.59%
Small Commercial	296,411	254,155	16.63%	700,653	621,616	12.71%
Large Commercial	138,103	153,624	-10.10%	544,893	597,589	-8.82%
Interruptible	233,980	251,503	-6.97%	1,407,050	1,154,116	21.92%
CNG	1,726	1,906	-9.44%	9,795	13,743	-28.73%
	1,022,021	941,486	8.55%	3,245,128	2,914,012	11.36%

Employment	December 31, 2021	Prior Year	Difference
Employee Headcount	8.00	9.00	-1.00
FTE	8.83	9.84	-1.01
Y-T-D FTE	8.61	10.06	-1.45

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of December 31, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Upgrading Cathodic Protection Field -	35,000		35,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
Replace Locating Equipment - Digital	5,000		5,000		
Replace Locating Equipment - Pipe Horn	1,000		1,000		
20% of 5 Year Leak Survey	30,000		30,000		
Replace Odorant System - Athens / Riceville	65,000		65,000		
Renovate Cashiering Area	10,000		10,000		
System Improvement	60,000	12,208	47,792		20.35% Continuous
Main	100,000	9,760	90,240		9.76% Continuous
Services	130,000	123,529	6,471		95.02% Continuous
IT Core (Servers, mainframe, etc.)	20,000	5,059	14,941		25.29% Continuous
Total Planned Capital Improvements:	\$ 482,500	\$ 150,555	\$ 331,945		
Other Assets:					
Denso Metering Station		24,025	(24,025)		
Replace Truck 30 (FY2020)	40,000	29,201	10,799		
Trencher (FY 2021)	102,000	91,345	10,655		
CNG Station Replacement		10,213	(10,213)		
Other			-		
Total Other Assets:	\$ -	\$ 154,783	\$ (12,783)		
Totals:	\$ 482,500	\$ 305,339	\$ 177,161		
Percentage of Budget Spent Year-to-date			63.28%	Fiscal Year	50.00%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
December 31, 2021**

Current Period December 31, 2021	Prior Year	Change from Prior Year		Current Period December 31, 2021	Prior Month	Change from prior Month
Assets:						
4,923,880.98	4,631,655.87	292,225.11	Cash and Cash Equivalents	4,923,880.98	4,784,211.92	139,669.06
509,823.29	433,509.76	76,313.53	Receivables	509,823.29	499,146.83	10,676.46
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
96,089.32	105,438.56	(9,349.24)	Prepaid Expenses	96,089.32	112,188.55	(16,099.23)
221,157.07	228,763.77	(7,606.70)	Materials and Supplies Inventory	221,157.07	152,332.99	68,824.08
5,750,950.66	5,399,367.96	351,582.70	Total Current Assets	5,750,950.66	5,547,880.29	203,070.37
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	487,035.37	(487,035.37)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
816,357.01	0.00	816,357.01	Deferred Pension Outflows	816,357.01	816,357.01	0.00
58,367,699.10	57,794,959.30	572,739.80	Sewer Utility Plant, at Cost	58,367,699.10	58,282,841.34	84,857.76
(24,519,820.90)	(22,659,788.66)	(1,860,032.24)	Less: Accumulated Depreciation	(24,519,820.90)	(24,310,577.76)	(209,243.14)
33,847,878.20	35,135,170.64	(1,287,292.44)	Net Sewer Utility Plant	33,847,878.20	33,972,263.58	(124,385.38)
34,664,235.21	35,622,206.01	(957,970.80)	Total Long Term Assets	34,664,235.21	34,788,620.59	(124,385.38)
\$ 40,415,185.87	\$ 41,021,573.97	\$ (606,388.10)	Total Assets	\$ 40,415,185.87	\$ 40,336,500.88	\$ 78,684.99
Liabilities and Retained Earnings:						
19,307.76	17,931.33	1,376.43	Accounts Payable	19,307.76	32,758.32	(13,450.56)
261,190.37	263,320.37	(2,130.00)	Customer Deposits	261,190.37	258,940.37	2,250.00
214,097.39	173,970.61	40,126.78	Other Current Liabilities	214,097.39	213,697.24	400.15
494,595.52	455,222.31	39,373.21	Total Current Liabilities	494,595.52	505,395.93	(10,800.41)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,520,217.44	1,661,094.34	(140,876.90)	Notes Payable - State of Tennessee	1,520,217.44	1,532,086.08	(11,868.64)
11,497,481.72	12,544,060.89	(1,046,579.17)	Notes Payable - Other	11,497,481.72	11,497,481.72	0.00
1,140,698.22	666,980.56	473,717.66	Net Pension Liability	1,140,698.22	1,120,904.61	19,793.61
31,263.05	39,049.73	(7,786.68)	Deferred Pension Inflows	31,263.05	31,263.05	0.00
14,189,660.43	14,911,185.52	(721,525.09)	Total Long Term Liabilities	14,189,660.43	14,181,735.46	7,924.97
25,730,929.92	25,655,166.14	75,763.78	Net Position	25,730,929.92	25,649,369.49	81,560.43
\$ 40,415,185.87	\$ 41,021,573.97	\$ (606,388.10)	Total Liabilities and Net Assets	\$ 40,415,185.87	\$ 40,336,500.88	\$ 78,684.99

**Athens Utilities Board
Profit and Loss Statement - Wastewater
December 31, 2021**

Year-to-Date December 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,075,041.89	1,081,705.67	(6,663.78)	Residential	178,334.92	173,671.86	4,663.06
979,886.23	871,313.38	108,572.85	Small Commercial	160,798.00	136,742.15	24,055.85
1,053,613.98	1,288,004.13	(234,390.15)	Large Commercial	219,833.95	174,913.58	44,920.37
175,609.39	120,223.72	55,385.67	Other	64,258.06	10,435.63	53,822.43
3,284,151.49	3,361,246.90	(77,095.41)	Total Revenue	623,224.93	495,763.22	127,461.71
			OPERATING AND MAINTENANCE EXPENSES:			
753,339.25	613,231.32	(140,107.93)	Sewer Treatment Plant Expense	140,379.07	73,196.07	(67,183.00)
36,145.82	34,601.16	(1,544.66)	Pumping Station Expense	6,675.98	5,222.26	(1,453.72)
136,835.31	158,346.45	21,511.14	General Expense	32,939.39	33,818.40	879.01
78,826.64	76,980.00	(1,846.64)	Cust. Service and Cust. Acct. Expense	16,066.53	11,798.71	(4,267.82)
479,763.67	517,583.78	37,820.11	Administrative and General Expense	86,607.93	87,308.32	700.39
1,484,910.69	1,400,742.71	(84,167.98)	Total Operating Expenses	282,668.90	211,343.76	(71,325.14)
			Maintenance Expense			
93,415.46	87,681.48	(5,733.98)	Sewer Treatment Plant Expense	12,020.38	8,142.42	(3,877.96)
90,037.46	40,086.26	(49,951.20)	Pumping Station Expense	13,714.31	8,625.48	(5,088.83)
144,398.03	141,897.59	(2,500.44)	General Expense	25,635.66	27,671.21	2,035.55
1,536.88	3,325.91	1,789.03	Administrative and General Expense	160.71	272.29	111.58
329,387.83	272,991.24	(56,396.59)	Total Maintenance Expense	51,531.06	44,711.40	(6,819.66)
			Other Operating Expenses			
1,218,793.74	1,134,521.69	(84,272.05)	Depreciation	203,181.30	190,306.85	(12,874.45)
1,218,793.74	1,134,521.69	(84,272.05)	Total Other Operating Expenses	203,181.30	190,306.85	(12,874.45)
3,033,092.26	2,808,255.64	(224,836.62)	Operating and Maintenance Expenses	537,381.26	446,362.01	(91,019.25)
251,059.23	552,991.26	(301,932.03)	Operating Income	85,843.67	49,401.21	36,442.46
5,295.87	(26,829.24)	32,125.11	Other Income	1,017.26	1,274.34	(257.08)
256,355.10	526,162.02	(269,806.92)	Total Income	86,860.93	50,675.55	36,185.38
4,398.01	4,536.50	138.49	Other Expense	0.00	0.00	0.00
251,957.09	521,625.52	(269,668.43)	Net Income Before Debt Expense	86,860.93	50,675.55	36,185.38
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
29,703.78	39,385.01	9,681.23	Other Debt Interest	5,300.50	7,776.11	2,475.61
29,703.78	39,385.01	9,681.23	Total debt related expenses	5,300.50	7,776.11	2,475.61
222,253.31	482,240.51	(259,987.20)	Net Before Extraordinary	81,560.43	42,899.44	38,660.99
(6,693.14)	26,710.10	(33,403.24)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 215,560.17	\$ 508,950.61	\$ (293,390.44)	Change in Net Assets	\$ 81,560.43	\$ 42,899.44	\$ 38,660.99

**Athens Utilities Board
Budget Comparison - Wastewater
December 31, 2021**

Year-to-Date December 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2021	Monthly Budget	Budget Variance
REVENUE:						
1,075,041.89	1,066,240.18	8,801.71	Residential	178,334.92	174,682.84	3,652.08
979,886.23	887,060.22	92,826.01	Small Commercial	160,798.00	144,642.85	16,155.15
1,053,613.98	1,172,085.23	(118,471.25)	Large Commercial	219,833.95	206,056.92	13,777.03
175,609.39	120,166.95	55,442.44	Other	64,258.06	13,652.83	50,605.23
3,284,151.49	3,245,552.57	38,598.92	Total Revenue	623,224.93	539,035.44	84,189.49
OPERATING AND MAINTENANCE EXPENSES:						
753,339.25	701,246.04	(52,093.21)	Sewer Treatment Plant Expense	140,379.07	109,818.42	(30,560.65)
36,145.82	44,879.74	8,733.92	Pumping Station Expense	6,675.98	7,531.51	855.53
136,835.31	160,667.29	23,831.98	General Expense	32,939.39	27,918.48	(5,020.91)
78,826.64	79,645.29	818.65	Customer Service and Customer Acct. Expense	16,066.53	19,137.44	3,070.91
479,763.67	544,228.40	64,464.73	Administrative and General Expense	86,607.93	91,695.53	5,087.60
1,484,910.69	1,530,666.77	45,756.08	Total Operating Expenses	282,668.90	256,101.38	(26,567.52)
Maintenance Expense						
93,415.46	98,177.61	4,762.15	Sewer Treatment Plant Expense	12,020.38	16,482.27	4,461.89
90,037.46	41,357.82	(48,679.64)	Pumping Station Expense	13,714.31	6,949.85	(6,764.46)
144,398.03	162,927.43	18,529.40	General Expense	25,635.66	33,733.71	8,098.05
1,536.88	2,438.08	901.20	Administrative and General Expense	160.71	389.19	228.48
329,387.83	304,900.94	(24,486.89)	Total Maintenance Expense	51,531.06	57,555.02	6,023.96
Other Operating Expenses						
1,218,793.74	1,050,297.88	(168,495.86)	Depreciation	203,181.30	176,256.15	(26,925.15)
1,218,793.74	1,050,297.88	(168,495.86)	Total Other Operating Expenses	203,181.30	176,256.15	(26,925.15)
3,033,092.26	2,885,865.58	(147,226.68)	Operating and Maintenance Expenses	537,381.26	489,912.54	(47,468.72)
251,059.23	359,686.99	(108,627.76)	Operating Income	85,843.67	49,122.89	36,720.78
5,295.87	(9,015.65)	14,311.52	Other Income	1,017.26	(1,004.52)	2,021.78
256,355.10	350,671.34	(94,316.24)	Total Income	86,860.93	48,118.38	38,742.55
4,398.01	5,250.18	852.17	Other Expense	0.00	27.85	27.85
251,957.09	345,421.15	(93,464.06)	Net Income Before Debt Expense	86,860.93	48,090.53	38,770.40
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
29,703.78	66,445.00	36,741.22	Other Debt Interest	5,300.50	11,604.83	6,304.33
29,703.78	66,445.00	36,741.22	Total debt related expenses	5,300.50	11,604.83	6,304.33
222,253.31	278,976.16	(56,722.85)	Net Before Extraordinary	81,560.43	36,485.70	45,074.73
(6,693.14)	300,186.25	(306,879.39)	Grants, Contributions, Extraordinary	0.00	50,031.04	(50,031.04)
\$ 215,560.17	\$ 579,162.41	\$ (363,602.24)	Change in Net Assets	\$ 81,560.43	\$ 86,516.74	\$ (4,956.31)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
December 31, 2021**

Year-to-Date December 31, 2021	Year-to-Date Prior Year	Variance		Month to Date December 31, 2021	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
222,253.31	482,240.51	(259,987.20)	Net Operating Income	81,560.43	42,899.44	38,660.99
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,218,793.74	1,134,521.69	84,272.05	Depreciation	203,181.30	190,306.85	12,874.45
Changes in Assets and Liabilities:						
(70,371.76)	113,866.27	(184,238.03)	Accounts Receivable	(10,676.46)	3,786.15	(14,462.61)
371.70	0.00	371.70	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(87,272.11)	(88,450.38)	1,178.27	Prepaid Expenses	16,099.23	13,291.21	2,808.02
(15,251.32)	(48,157.85)	32,906.53	Deferred Pension Outflows	0.00	0.00	0.00
(17,212.45)	15,376.06	(32,588.51)	Materials and Supplies	(68,824.08)	6,086.55	(74,910.63)
(27,072.08)	(60,565.30)	33,493.22	Accounts Payable	(13,450.56)	(67,395.59)	53,945.03
(2,153.51)	(2,622.92)	469.41	Accrued Liabilities	400.15	352.32	47.83
40,818.01	(219,601.01)	260,419.02	Retirements and Salvage	6,061.84	(97,929.52)	103,991.36
(205.00)	700.00	(905.00)	Customer Deposits	2,250.00	760.00	1,490.00
(103,510.36)	(59,881.32)	(43,629.04)	Net Pension Liability	19,793.61	18,006.53	1,787.08
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,159,188.17	1,267,425.75	(108,237.58)	Total Cash from Operating Activities	236,395.46	110,163.94	126,231.52
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(70,858.89)	(69,187.10)	(1,671.79)	Changes in Notes Payable	(11,868.64)	(11,588.62)	(280.02)
(70,858.89)	(69,187.10)	(1,671.79)	Total Cash from Noncapital Financing Activities	(11,868.64)	(11,588.62)	(280.02)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(6,693.14)	26,710.10	(33,403.24)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(591,990.01)	(1,112,733.63)	520,743.62	Changes in Sewer Utility Plant	(84,857.76)	53,091.48	(137,949.24)
(598,683.15)	(1,086,023.53)	487,340.38	Total Cash from Capital and Related Investing Activities	(84,857.76)	53,091.48	(137,949.24)
\$ 489,646.13	\$ 112,215.12	\$ 377,431.01	Net Changes in Cash Position	\$ 139,669.06	\$ 151,666.80	\$ (11,997.74)
Cash at Beginning of Period						
4,434,234.85	4,519,440.75	(85,205.90)	Cash at Beginning of Period	4,784,211.92	4,479,989.07	304,222.85
Cash at End of Period						
4,923,880.98	4,631,655.87	292,225.11	Cash at End of Period	4,923,880.98	4,631,655.87	292,225.11
\$ 489,646.13	\$ 112,215.12	\$ 377,431.01	Changes in Cash and Equivalents	\$ 139,669.06	\$ 151,666.80	\$ (11,997.74)

Long-Term Debt \$13,017,699.16

**Athens Utilities Board
Statistics Report
December 31, 2021**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,414	4,387	0.62%	27
Residential - Outside City	73	71	2.82%	2
Commercial - Inside City	941	938	0.32%	3
Commercial - Outside City	4	4	0.00%	0
Total Services	5,432	5,400	0.59%	32

Sales Volumes:	Current Month			Year-to-Date		
	12/31/2021	Prior Year	Change	12/31/2021	Prior Year	Change
Gallonsx100						
Residential - Inside City	157,091	146,742	7.05%	945,203	949,456	-0.45%
Residential - Outside City	3,007	2,109	42.58%	18,618	19,404	-4.05%
Commercial - Inside City	227,535	203,167	11.99%	1,400,441	1,276,167	9.74%
Commercial - Outside City	10,119	10,271	-1.48%	55,045	45,290	21.54%
	397,752	362,289	9.79%	2,419,307	2,290,317	5.63%

Employment	December 31, 2021	Prior Year	Difference
Employee Headcount	18.00	18.00	0.00
FTE	19.57	19.53	0.04
Y-T-D FTE	18.93	19.61	-0.68

Total Company Employment	December 31, 2021	Prior Year	Difference
Company Total Headcount:	98.00	100.00	-2.00
Company Total FTE	112.31	107.84	4.47
Company Y-T-D FTE	107.17	107.44	-0.27

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of December 31, 2021**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Oostanaula Plant Truck #41 (2012)	40,000		40,000		
Replace Maint Truck #51 (2015 F250)	45,000		45,000		
Replace Oost. WW Plant Cart (2016)	15,000		15,000		
Replace Cedar Springs Pump Station	750,000	6,570	743,430		0.88%
Sterling Road PS Reno (pump #1 and flow ctrls)	75,000		75,000		
Emergency Generator Sterling Rd	175,000		175,000		
Cedar Springs PS Force Main (dedicated line to WWTP)**	450,000		450,000		
NMC WWTP UV Bulbs	15,000		15,000		
Replace Clarifier Brush System - Oostanaula	55,000	76,500	(21,500)		139.09%
Oostanaula WWTP Refurbishment	125,000	36,479	88,521	29.18%	Continuous
NMC WWTP Refurbishment	100,000	738	99,262	0.74%	Continuous
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		Continuous
Laboratory Equipment	15,000	1,619	13,381	10.79%	Continuous
Lift Station Rehabilitation	35,000		35,000		Continuous
Field and Safety Equipment	15,000	4,143	10,857	27.62%	Continuous
Collection System Rehab	500,000	183,619	316,381	36.72%	Continuous
Material Donations	5,000	802	4,198	16.04%	Continuous
Technology (SCADA, Computers)	35,000	8,578	26,422	24.51%	Continuous
Services	200,000	109,516	90,484	54.76%	Continuous
Extensions	25,000	5,389	19,611	21.55%	Continuous
Grinder Pump Core Replacements	140,000	26,191	113,809	18.71%	Continuous
Manhole Rehabilitation	12,000	8,146	3,854	67.88%	Continuous
Rehabilitation of Services	75,000	42,800	32,200	57.07%	Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 2,932,000	\$ 511,088	\$ 2,420,912		
Other Assets:					
TK 21 Repair		2,671	(2,671)		
Other			-		
Total Other Assets	\$ -	\$ 2,671	\$ (2,671)		
Totals:	\$ 2,932,000	\$ 513,759	\$ 2,418,241		
Percentage of Budget Spent Year-to-date			17.52%	Fiscal Year	50.00%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
December 31, 2021**

Current Period December 31, 2021	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
Assets						
225,298.89	123,228.61	102,070.28	Fiber Utility Plant, at Cost	225,298.89	222,269.35	3,029.54
54,312.95	42,962.63	11,350.32	Less: Accumulated Depreciation	54,312.95	53,242.75	1,070.20
170,985.94	80,265.98	90,719.96	Net Fiber Utility Plant	170,985.94	169,026.60	1,959.34
Current Assets						
218,412.56	219,889.81	(1,477.25)	Cash	218,412.56	219,400.85	(988.29)
2,335.00	185.00	2,150.00	Accounts Receivable	2,335.00	335.00	2,000.00
220,747.56	220,074.81	672.75	Total Current Assets	220,747.56	219,735.85	1,011.71
\$ 391,733.50	\$ 300,340.79	\$ 91,392.71	Total Assets	\$ 391,733.50	\$ 388,762.45	\$ 2,971.05
Liabilities						
-	-	-	Payable to Other Divisions	-	-	-
391,733.50	300,340.79	91,392.71	Net Position	391,733.50	388,762.45	2,971.05
\$ 391,733.50	\$ 300,340.79	\$ 91,392.71	Total Liabilities and Retained Earnings	\$ 391,733.50	\$ 388,762.45	\$ 2,971.05

**Athens Utilities Board
Profit and Loss Statement - Fiber
December 31, 2021**

Year-to-Date December 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2021	Current Month Prior Year	
57,614.00	62,644.00	(5,030.00)	Revenue	8,669.00	10,349.00	(1,680.00)
			Operating and Maintenance Expenses			
3,412.11	2,233.45	(1,178.66)	Overhead Line Expense	1,173.90	137.56	(1,036.34)
8,881.42	1,986.42	(6,895.00)	Administrative and General Expense	331.07	331.07	-
18,013.90	24,591.94	6,578.04	Telecom Expense	3,173.00	4,952.62	1,779.62
\$ 30,307.43	\$ 28,811.81	\$ (1,495.62)	Total Operating and Maintenance Expenses	\$ 4,677.97	\$ 5,421.25	\$ 743.28
258.11	395.36	(137.25)	Interest Income	50.22	67.61	(17.39)
			Other Operating Expense			
6,421.20	3,560.94	(2,860.26)	Depreciation Expense	1,070.20	593.49	(476.71)
21,143.48	30,666.61	(9,523.13)	Net Before Extraordinary	2,971.05	4,401.87	(1,430.82)
34,144.54	-	34,144.54	Grants, Contributions, Extraordinary	-	-	-
\$ 55,288.02	\$ 30,666.61	\$ 24,621.41	Change in Net Assets	\$ 2,971.05	\$ 4,401.87	\$ (1,430.82)

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
December 31, 2021

Year-to-Date December 31, 2021	Year-to-Date Prior Year	Variance		Month to Date December 31, 2021	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
55,288.02	30,666.61	24,621.41	Net Operating Income	2,971.05	\$4,401.87	(1,430.82)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
6,421.20	3,560.94	2,860.26	Depreciation	1,070.20	593.49	476.71
(250.00)	14,232.96	(14,482.96)	Changes in Assets and Liabilities:			
-	-	-	Receivables	(2,000.00)	\$4,014.00	(6,014.00)
-	-	-	Accounts Payable	-	-	-
\$ 61,459.22	\$ 48,460.51	\$ 12,998.71	Total Cash from Operating Activities	\$ 2,041.25	\$ 9,009.36	\$ (6,968.11)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(3,964.00)	(16,457.55)	12,493.55	Investment in Plant	(3,029.54)	-	(3,029.54)
\$ 57,495.22	\$ 32,002.96	\$ 25,492.26	Net Changes in Cash Position	\$ (988.29)	\$ 9,009.36	\$ (9,997.65)
160,917.34	187,886.85	(26,969.51)	Cash at Beginning of Period	219,400.85	210,880.45	8,520.40
218,412.56	219,889.81	(1,477.25)	Cash at End of Period	218,412.56	219,889.81	(1,477.25)
\$ 57,495.22	\$ 32,002.96	\$ 25,492.26	Changes in Cash and Equivalents	\$ (988.29)	\$ 9,009.36	\$ (9,997.65)