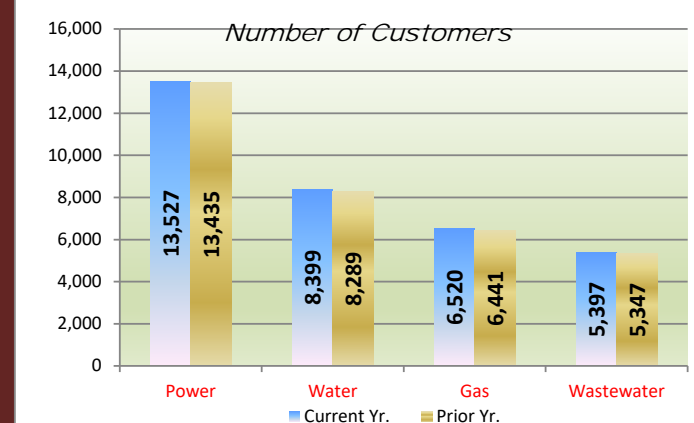
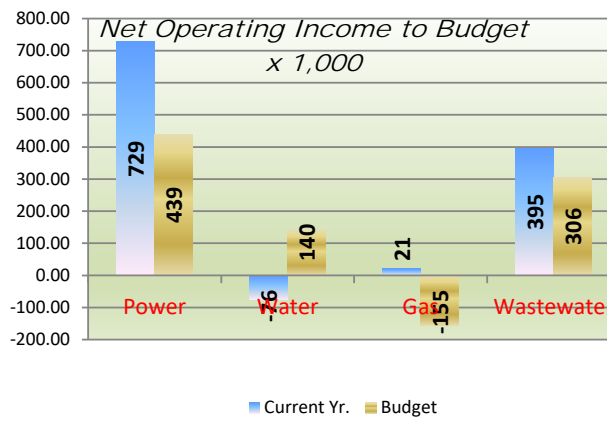
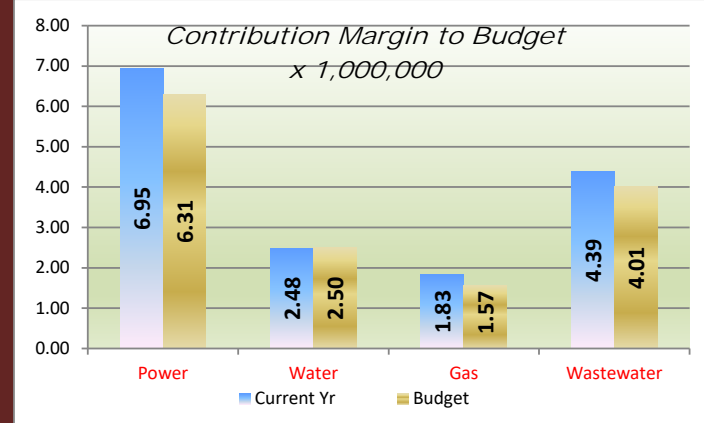
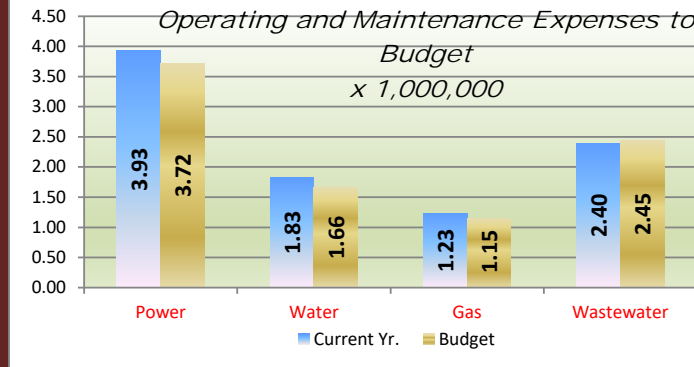
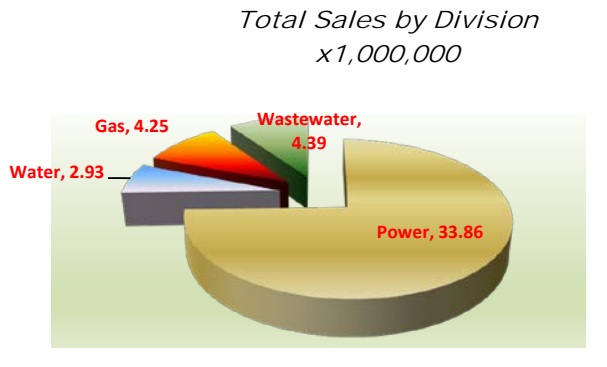
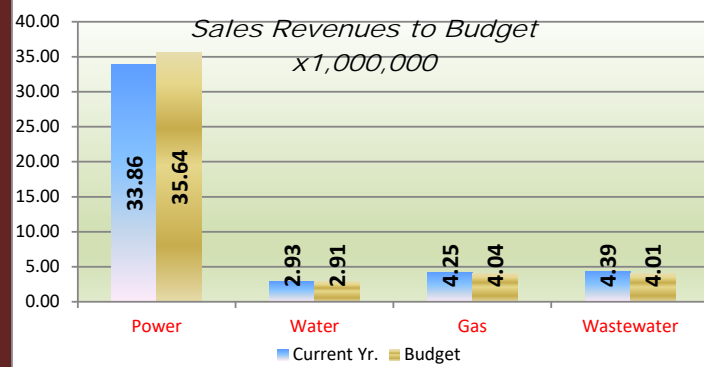
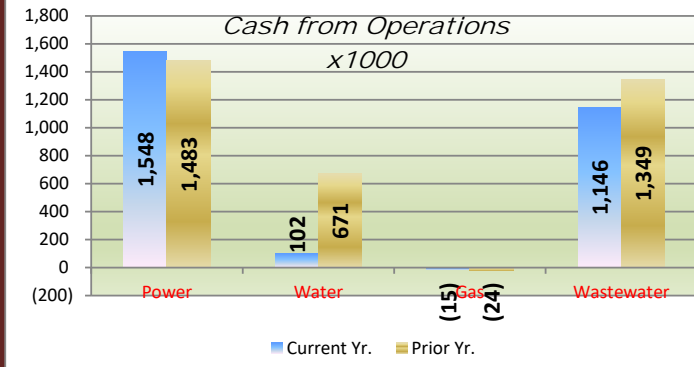
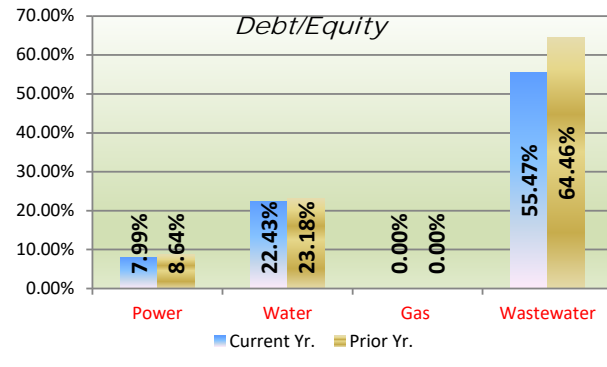
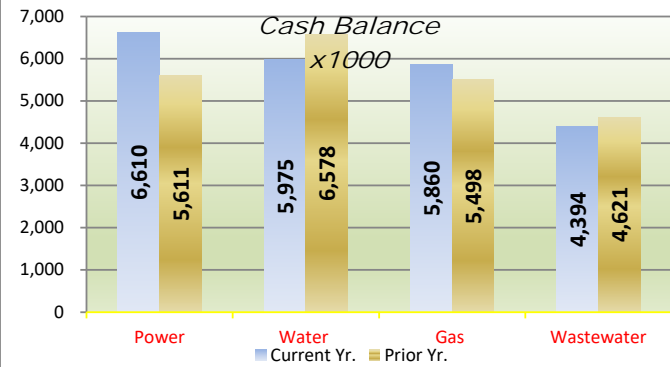


Dashboard - Athens Utilities Board
February 28, 2021



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 February 28, 2021

	<i>February 28, 2021</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$32,330	\$31,045	\$1,285
Long-Term Assets	\$118,541	\$118,956	(\$416)
Total Assets	\$150,870	\$150,001	\$869
Current Liabilities	\$5,698	\$5,231	\$467
Long-Term Liabilities	\$26,770	\$28,320	(\$1,550)
Net Assets	\$118,403	\$116,450	\$1,953
Total Liabilities and Net Assets	\$150,870	\$150,001	\$869

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

February 28, 2021

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>February 28, 2021</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>February 28, 2021</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$45,006	\$46,912	(\$1,905)	\$6,523	\$5,944	\$579	\$68,435	\$46,592	(\$1,585)
<i>Cost of Goods Sold</i>	\$29,779	\$32,027	\$2,248	\$3,808	\$3,827	\$19	\$47,125	\$32,217	\$2,439
<i>Contribution Margin</i>	\$15,228	\$14,885	\$343	\$2,714	\$2,117	\$597	\$21,309	\$14,374	\$854
<i>Operating and Maintenance Expenses</i>	\$9,110	\$8,941	(\$169)	\$1,051	\$1,625	\$573	\$13,110	\$9,227	\$117
<i>Depreciation and Taxes Equivalents</i>	\$5,007	\$4,399	(\$608)	\$647	\$553	(\$94)	\$6,256	\$4,417	(\$591)
<i>Total Operating Expenses</i>	\$14,117	\$13,340	(\$777)	\$1,698	\$2,178	\$479	\$19,366	\$13,643	(\$474)
<i>Net Operating Income</i>	\$1,111	\$1,545	(\$434)	\$1,016	(\$61)	\$1,077	\$1,943	\$731	\$380
<i>Grants, Contributions & Extraordinary</i>	\$64	\$240	(\$176)	\$0	\$4	(\$4)	\$504	\$25	\$39
<i>Change in Net Assets</i>	\$1,175	\$1,785	(\$610)	\$1,016	(\$57)	\$1,073	\$2,447	\$756	\$419

Athens Utilities Board
Financial Statement Synopsis
2/28/2021
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	6,610	5,611			5,975	6,578			5,860	5,498			4,394	4,621			22,838	22,307		
Working Capital	7,909	9,194			7,199	7,505			6,937	6,397			5,658	5,728			27,703	28,823		
Plant Assets	73,441	71,632			34,073	33,118			24,392	24,040			57,887	56,422			189,793	185,212		
Debt	4,040	4,291			4,797	4,977			0	0			14,924	16,102			23,761	25,370		
Net Assets (Net Worth)	50,566	49,668			21,385	21,473			20,563	20,328			25,568	24,981			118,081	116,450		
Cash from Operations	1,548	1,483	1,963	561	102	671	(209)	45	(15)	(24)	(391)	278	1,146	1,349	(200)	198	2,780	3,479	1,163	1,083
Net Pension Liability	2,359	2,293			693	667			491	443			703	682			4,247	4,086		
Principal Paid on Debt {Lease Included} (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,320	2,464	111	170	816	461	26	1	386	382	36	(16)	1,205	1,322	51	(92)	3,727	4,629	224	63
Cash Flow	211	(989)	1,850	390	(842)	88	(251)	28	(386)	(406)	(427)	295	(126)	171	(262)	283	(1,142)	(1,136)	910	995
Sales	33,860	35,772	4,608	4,221	2,931	3,005	361	344	4,251	4,072	1,109	904	4,395	4,546	512	552	45,436	47,396	6,590	6,022
Cost of Goods Sold (COGS)	26,913	29,314	3,269	3,309	446	429	52	50	2,419	2,283	488	469					29,779	32,027	3,808	3,827
O&M Expenses-YTD {minus COGS}	6,161	5,829	743	965	2,499	2,353	293	324	1,822	1,759	208	240	3,915	3,723	514	702	14,397	13,664	1,758	2,232
Net Operating Income	729	630	590	(51)	(76)	182	10	(34)	21	45	414	191	395	689	(5)	(166)	1,069	1,545	1,010	(61)
Interest on Debt	14	41	1	5	68	72	8	9	0	0	0	0	50	162	5	21	131	275	14	34
Variable Rate Debt Interest Rate	0.20%	1.33%											0.20%	1.33%						
Grants, Contributions, Extraordinary	23	5	0	0	0	0	0	0	16	0	0	0	26	235	0	4	64	240	-	4
Net Income	751	634	590	(51)	(76)	182	10	(34)	36	45	414	191	421	924	(5)	(163)	1,133	1,785	1,010	(57)
# Customers	13,527	13,435			8,399	8,289			6,520	6,441			5,397	5,347			33,843	33,512		
Sales Volume	418,530	455,768	55,872	53,353	6,239	6,515	735	718	5,673	5,504	1,413	1,210	3,067	3,082	418	361				
Revenue per Unit Sold (2)	0.081	0.078	0.082	0.079	0.47	0.46	0.49	0.48	0.75	0.74	0.78	0.75	1.43	1.48	1.22	1.53				
Natural Gas Market Price (Dth)											2.87	2.22								
Natural Gas Total Unit Cost (Dth)									3.95	3.65	4.65	3.65								
Full Time Equivalent Employees	63.47	61.875528	64.75	60.92	14.6945	14.862326	14.37	14.76	10.0279	10.417014	9.9	10.15	19.6047	20.11267	19.57	20.08	107.80	107.27	108.59	105.91

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
February 28, 2021**

Current Period February 28, 2021	Prior Year	Change from Prior Year		Current Period February 28, 2021	Prior Month	Change from prior Month
Assets:						
6,610,097.23	5,610,620.96	999,476.27	Cash and Cash Equivalents	6,610,097.23	4,759,771.59	1,850,325.64
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,177,323.36	3,043,791.36	(866,468.00)	Customer Receivables	2,177,323.36	3,707,835.16	(1,530,511.80)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
626,708.70	137,600.77	489,107.93	Other Receivables	626,708.70	376,434.51	250,274.19
119,889.88	116,663.20	3,226.68	Prepaid Expenses	119,889.88	144,613.68	(24,723.80)
1,086,212.33	1,187,974.39	(101,762.06)	Unbilled Revenues	1,086,212.33	1,086,212.33	0.00
1,767,471.03	1,646,574.89	120,896.14	Materials and Supplies Inventory	1,767,471.03	1,712,945.55	54,525.48
12,387,702.53	11,743,225.57	644,476.96	Total Current Assets	12,387,702.53	11,787,812.82	599,889.71
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,557,494.07	1,607,954.32	(50,460.25)	Deferred Pension Outflows	1,557,494.07	1,557,494.07	0.00
73,440,862.16	71,632,371.34	1,808,490.82	Electric Utility Plant, at Cost	73,440,862.16	73,502,060.74	(61,198.58)
(25,812,072.93)	(24,286,901.96)	(1,525,170.97)	Less: Accumulated Depreciation	(25,812,072.93)	(25,722,216.79)	(89,856.14)
47,628,789.23	47,345,469.38	283,319.85	Net Electric Utility Plant	47,628,789.23	47,779,843.95	(151,054.72)
49,186,283.30	48,953,423.70	232,859.60	Total Long Term Assets	49,186,283.30	49,337,338.02	(151,054.72)
\$ 61,573,985.83	\$ 60,696,649.27	\$ 877,336.56	Total Assets	\$ 61,573,985.83	\$ 61,125,150.84	\$ 448,834.99
Liabilities and Retained Earnings:						
3,309,976.17	3,225,661.60	84,314.57	Accounts Payable	3,309,976.17	3,491,389.96	(181,413.79)
575,711.51	413,760.00	161,951.51	Customer Deposits	575,711.51	573,491.51	2,220.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
593,260.50	625,640.46	(32,379.96)	Other Current Liabilities	593,260.50	599,247.16	(5,986.66)
4,478,948.18	4,265,062.06	213,886.12	Total Current Liabilities	4,478,948.18	4,664,128.63	(185,180.45)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,039,511.63	4,290,994.13	(251,482.50)	Notes Payable	4,039,511.63	4,039,511.63	0.00
2,359,422.34	2,292,976.16	66,446.18	Net Pension Liability	2,359,422.34	2,315,457.49	43,964.85
130,580.80	179,809.42	(49,228.62)	Deferred Pension Inflows	130,580.80	130,580.80	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,529,514.77	6,763,779.71	(234,264.94)	Total Long Term Liabilities	6,529,514.77	6,485,549.92	43,964.85
50,565,522.88	49,667,807.50	897,715.38	Net Position	50,565,522.88	49,975,472.29	590,050.59
\$ 61,573,985.83	\$ 60,696,649.27	\$ 877,336.56	Total Liabilities and Retained Earnings	\$ 61,573,985.83	\$ 61,125,150.84	\$ 448,834.99

Athens Utilities Board
Profit and Loss Statement - Power
February 28, 2021

Year-to-Date February 28, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
11,018,585.73	11,304,184.94	(285,599.21)	Residential Sales	1,671,810.33	1,413,522.33	258,288.00
2,739,373.87	2,952,950.76	(213,576.89)	Small Commercial Sales	353,178.06	338,076.13	15,101.93
18,597,934.90	20,321,678.49	(1,723,743.59)	Large Commercial Sales	2,162,755.61	2,329,035.71	(166,280.10)
269,119.75	286,514.31	(17,394.56)	Street and Athletic Lighting	33,517.67	35,309.36	(1,791.69)
386,725.16	388,229.27	(1,504.11)	Outdoor Lighting	49,588.17	48,440.53	1,147.64
847,941.75	518,340.94	329,600.81	Revenue from Fees	336,839.76	57,098.77	279,740.99
33,859,681.16	35,771,898.71	(1,912,217.55)	Total Revenue	4,607,689.60	4,221,482.83	386,206.77
26,913,107.44	29,314,152.34	2,401,044.90	Power Costs	3,268,862.55	3,308,604.90	39,742.35
6,946,573.72	6,457,746.37	488,827.35	Contribution Margin	1,338,827.05	912,877.93	425,949.12
OPERATING EXPENSES:						
4,379.97	3,500.00	(879.97)	Transmission Expense	0.00	2,300.00	2,300.00
820,356.78	728,642.02	(91,714.76)	Distribution Expense	87,477.45	82,517.40	(4,960.05)
649,530.27	810,207.77	160,677.50	Customer Service and Customer Acct. Expense	72,537.69	317,735.46	245,197.77
1,545,432.50	1,247,911.88	(297,520.62)	Administrative and General Expenses	179,706.27	181,310.84	1,604.57
3,019,699.52	2,790,261.67	(229,437.85)	Total Operating Expenses	339,721.41	583,863.70	244,142.29
Maintenance Expenses						
14,045.96	89.47	(13,956.49)	Transmission Expense	14,045.96	0.00	(14,045.96)
872,516.00	830,990.83	(41,525.17)	Distribution Expense	91,084.54	82,732.43	(8,352.11)
28,662.44	39,706.90	11,044.46	Administrative and General Expense	1,651.86	16,758.85	15,106.99
915,224.40	870,787.20	(44,437.20)	Total Maintenance Expenses	106,782.36	99,491.28	(7,291.08)
Other Operating Expense						
1,552,817.61	1,501,865.88	(50,951.73)	Depreciation Expense	225,239.00	193,213.03	(32,025.97)
673,238.02	666,571.66	(6,666.36)	Tax Equivalents	71,202.11	88,760.73	17,558.62
2,226,055.63	2,168,437.54	(57,618.09)	Total Other Operating Expenses	296,441.11	281,973.76	(14,467.35)
33,074,086.99	35,143,638.75	2,069,551.76	Total Operating and Maintenance Expenses	4,011,807.43	4,273,933.64	262,126.21
785,594.17	628,259.96	157,334.21	Operating Income	595,882.17	(52,450.81)	648,332.98
(17,722.25)	67,001.38	(84,723.63)	Other Income	1,744.75	6,851.93	(5,107.18)
767,871.92	695,261.34	72,610.58	Total Income	597,626.92	(45,598.88)	643,225.80
25,605.06	24,742.83	(862.23)	Miscellaneous Income Deductions	7,046.61	1,236.85	(5,809.76)
742,266.86	670,518.51	71,748.35	Net Income Before Debt Expenses	590,580.31	(46,835.73)	637,416.04
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
13,745.23	40,916.84	27,171.61	Interest Expense	529.72	4,652.90	4,123.18
13,745.23	40,916.84	27,171.61	Total debt related expenses	529.72	4,652.90	4,123.18
728,521.63	629,601.67	98,919.96	Net Income before Extraordinary Exp.	590,050.59	(51,488.63)	641,539.22
22,526.63	4,822.43	17,704.20	Extraordinary Income (Expense)	0.00	0.00	0.00
\$ 751,048.26	\$ 634,424.10	\$ 116,624.16	CHANGE IN NET ASSETS	\$ 590,050.59	\$ (51,488.63)	\$ 641,539.22

**Athens Utilities Board
Budget Comparison - Power
February 28, 2021**

Year-to-Date February 28, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2021	Monthly Budget	Budget Variance
REVENUE:						
11,018,585.73	11,412,286.86	(393,701.13)	Residential Sales	1,671,810.33	1,721,714.73	(49,904.40)
2,739,373.87	2,977,539.83	(238,165.96)	Small Commercial Sales	353,178.06	371,365.35	(18,187.29)
18,597,934.90	20,101,031.31	(1,503,096.41)	Large Commercial Sales	2,162,755.61	2,232,164.59	(69,408.98)
269,119.75	278,201.11	(9,081.36)	Street and Athletic Lighting	33,517.67	34,287.83	(770.16)
386,725.16	368,672.70	18,052.46	Outdoor Lighting	49,588.17	46,028.76	3,559.41
847,941.75	498,399.19	349,542.56	Revenue from Fees	336,839.76	51,339.98	285,499.78
33,859,681.16	35,636,131.00	(1,776,449.84)	Total Revenue	4,607,689.60	4,456,901.23	150,788.37
26,913,107.44	29,330,808.22	2,417,700.78	Power Costs	3,268,862.55	3,288,877.11	20,014.56
6,946,573.72	6,305,322.78	641,250.94	Contribution Margin	1,338,827.05	1,168,024.13	170,802.92
OPERATING EXPENSES:						
4,379.97	3,743.45	(636.52)	Transmission Expense	0.00	1,143.95	1,143.95
820,356.78	707,199.69	(113,157.09)	Distribution Expense	87,477.45	76,193.60	(11,283.85)
649,530.27	512,467.56	(137,062.71)	Customer Service and Customer Acct. Expense	72,537.69	58,348.10	(14,189.59)
1,545,432.50	1,628,038.05	82,605.55	Administrative and General Expenses	179,706.27	235,555.97	55,849.70
3,019,699.52	2,851,448.74	(168,250.78)	Total Operating Expenses	339,721.41	371,241.62	31,520.21
Maintenance Expenses						
14,045.96	0.00	(14,045.96)	Transmission Expense	14,045.96	0.00	(14,045.96)
872,516.00	830,394.98	(42,121.02)	Distribution Expense	91,084.54	87,928.16	(3,156.38)
28,662.44	38,058.16	9,395.72	Administrative and General Expense	1,651.86	6,174.14	4,522.28
915,224.40	868,453.14	(46,771.26)	Total Maintenance Expenses	106,782.36	94,102.30	(12,680.06)
Other Operating Expense						
1,552,817.61	1,471,983.27	(80,834.34)	Depreciation Expense	225,239.00	187,391.41	(37,847.59)
673,238.02	654,595.16	(18,642.86)	Tax Equivalents	71,202.11	95,859.49	24,657.38
2,226,055.63	2,126,578.43	(99,477.20)	Total Other Operating Expenses	296,441.11	283,250.90	(13,190.21)
33,074,086.99	35,177,288.53	2,103,201.54	Total Operating and Maintenance Expenses	4,011,807.43	4,037,471.92	25,664.49
785,594.17	458,842.46	326,751.71	Operating Income	595,882.17	419,429.31	176,452.86
(17,722.25)	53,276.78	(70,999.03)	Other Income	1,744.75	5,034.87	(3,290.12)
767,871.92	512,119.25	255,752.67	Total Income	597,626.92	424,464.18	173,162.74
25,605.06	22,282.54	(3,322.52)	Miscellaneous Income Deductions	7,046.61	2,787.99	(4,258.62)
742,266.86	489,836.71	252,430.15	Net Income Before Debt Expenses	590,580.31	421,676.19	168,904.12
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
13,745.23	50,586.03	36,840.80	Interest Expense	529.72	5,158.27	4,628.55
13,745.23	50,586.03	36,840.80	Total debt related expenses	529.72	5,158.27	4,628.55
728,521.63	439,250.68	289,270.95	Net Income before Extraordinary Exp.	590,050.59	416,517.92	173,532.67
22,526.63	10,000.00	12,526.63	Extraordinary Income (Expense)	0.00	1,250.00	(1,250.00)
\$ 751,048.26	\$ 449,250.68	\$ 301,797.58	CHANGE IN NET ASSETS	\$ 590,050.59	\$ 417,767.92	\$ 172,282.67

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
February 28, 2021**

Year-to-Date February 28, 2021	Year-to-Date Prior Year	Variance		Month to Date February 28, 2021	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
751,048.26	634,424.10	116,624.16	Net Operating Income	590,050.59	(51,488.63)	641,539.22
Adjustments to reconcile operating income to net cash provided by operations:						
1,552,817.61	1,501,865.88	50,951.73	Depreciation	225,239.00	193,213.03	32,025.97
Changes in Assets and Liabilities:						
343,498.20	774,121.45	(430,623.25)	Accounts Receivable	1,280,237.61	649,632.94	630,604.67
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(69,092.20)	(85,113.78)	16,021.58	Prepaid Expenses	24,723.80	22,615.61	2,108.19
(104,683.12)	20,314.61	(124,997.73)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(178,884.12)	(16,082.58)	(162,801.54)	Materials and Supplies	(54,525.48)	(44,302.63)	(10,222.85)
(332,369.46)	(1,318,595.99)	986,226.53	Accounts Payable	(181,413.79)	(277,310.98)	95,897.19
(12,870.42)	7,670.86	(20,541.28)	Other Current Liabilities	(3,930.54)	8,497.29	(12,427.83)
(60.00)	(11,340.00)	11,280.00	Customer Deposits	2,220.00	(860.00)	3,080.00
(71,176.24)	(103,488.99)	32,312.75	Net Pension Liability	43,964.85	46,747.36	(2,782.51)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(330,398.99)	79,051.16	(409,450.15)	Retirements and Salvage	36,421.14	14,697.74	21,723.40
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
1,547,829.52	1,482,826.72	65,002.80	Net Cash from Operating Activities	1,962,987.18	561,441.73	1,401,545.45
CASH FROM NONCAPITAL FINANCING:						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(16,448.96)	(7,988.24)	(8,460.72)	Changes in Notes Payable	(2,056.12)	(1,010.76)	(1,045.36)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(16,448.96)	(7,988.24)	(8,460.72)	Net Cash from Noncapital Financing Activities	(2,056.12)	(1,010.76)	(1,045.36)
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,319,968.15)	(2,463,948.86)	1,143,980.71	Changes in Electric Plant	(110,605.42)	(170,437.94)	59,832.52
(1,319,968.15)	(2,463,948.86)	1,143,980.71	Capital and Related Investing Activities	(110,605.42)	(170,437.94)	59,832.52
\$ 211,412.41	\$ (989,110.38)	\$ 1,200,522.79	Net Changes in Cash Position	\$ 1,850,325.64	\$ 389,993.03	\$ 1,460,332.61
Cash at Beginning of Period						
6,398,684.82	6,599,731.34	(201,046.52)	Cash at Beginning of Period	4,759,771.59	5,220,627.93	(460,856.34)
Cash at end of Period						
6,610,097.23	5,610,620.96	999,476.27	Cash at end of Period	6,610,097.23	5,610,620.96	999,476.27
\$ 211,412.41	\$ (989,110.38)	\$ 1,200,522.79	Changes in Cash and Equivalents	\$ 1,850,325.64	\$ 389,993.03	\$ 1,460,332.61

Long-Term Debt \$4,039,511.63

**Athens Utilities Board
Statistics Report
February 28, 2021**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,153	11,088	0.59%	65
Small Commercial	2,022	2,003	0.95%	19
Large Commercial	256	267	-4.12%	-11
Street and Athletic Lighting	19	20	-5.00%	-1
Outdoor Lighting	77	57	35.09%	20
Total Services	13,527	13,435	0.68%	92

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2021	Prior Year	Change	2/28/2021	Prior Year	Change
Kwh						
Residential	17,544,292	14,003,741	25.28%	108,342,309	110,342,925	-1.81%
Small Commercial	3,036,951	2,745,642	10.61%	22,579,685	24,299,262	-7.08%
Large Commercial	34,872,830	36,164,698	-3.57%	284,148,376	317,650,904	-10.55%
Street and Athletic	197,577	217,228	-9.05%	1,719,911	1,762,543	-2.42%
Outdoor Lighting	220,650	221,558	-0.41%	1,739,336	1,712,147	1.59%
Total	55,872,300	53,352,867	4.72%	418,529,617	455,767,781	-8.17%

Employment	February 28, 2021	Same Month Prior Year	Difference
	Employee Headcount	60.00	60.00
FTE	64.75	60.92	3.83
Y-T-D FTE	63.47	61.87552778	1.59

Heating/Cooling Degree Days (Calendar Month):				
	February 28, 2021	Prior Year	Difference	
Heating Degree Days	680	593	87	
Cooling Degree Days	0	0	0	

Heating/Cooling Degree Days (Billing Period):				
	February 28, 2021	Prior Year	Difference	
Heating Degree Days	766	697	69	
Cooling Degree Days	0	0	0	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of February 28, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 6	300,000		300,000		
LED Purchases	300,000	207,920	92,080		69.31%
NA6-2 swap for industrial load	150,000	19,645	130,355	20.00%	13.10%
Roof for Building/Warehouse	150,000	144,672	5,328		96.45%
Substation signage	40,000		40,000		
Voltage Reduction Englewood Sub	180,000	2,705	177,295	1.50%	1.50%
#6 Change out - CR250	250,000		250,000		
Build out Fiber	50,000	20,319	29,681	20.00%	40.64%
SCADA improvements - ESS, CVR	20,000	13,511	6,489		67.56%
mPower improvements	20,000	4,344	15,656		21.72%
Upgrade dispatch console	40,000	49,337	(9,337)	100.00%	123.34%
Other System Improvements	380,031	218,900	161,131		57.60% Continuous
Poles	342,028	103,065	238,963		30.13% Continuous
Primary Wire and Underground	500,000	364,480	135,520		72.90% Continuous
Transformers	506,708	127,030	379,678		25.07% Continuous
Services	316,693	341,840	(25,147)		107.94% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	3,565,460	1,617,768	1,947,692		
Other Assets:					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	146,369	103,631		
Physical security substation houses (FY 2020)	15,000	22,578	(7,578)		
Office Equipment		11,326	(11,326)		
ESS-Replace Switches, Breakers, etc.		131,016	(131,016)		
Other		4,660	(4,660)		
Total Other Assets:	265,000	315,949	(50,949)		
Totals:	\$ 3,830,460	\$ 1,933,716	\$ 1,896,744		
Percentage of Budget Spent Year-to-date			50.48%	Fiscal Year	66.67%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
February 28, 2021**

Current Period February 28, 2021	Prior Year	Change from Prior Year		Current Period February 28, 2021	Prior Month	Change from prior Month
Assets:						
5,974,614.97	6,577,655.40	(603,040.43)	Cash and Cash Equivalents	5,974,614.97	6,225,966.27	(251,351.30)
597,343.77	295,408.60	301,935.17	Customer Receivables	597,343.77	279,473.09	317,870.68
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
14,646.13	24,994.28	(10,348.15)	Other Receivables	14,646.13	14,920.85	(274.72)
140,068.01	135,951.36	4,116.65	Prepaid Expenses	140,068.01	151,546.23	(11,478.22)
232,475.90	238,760.30	(6,284.40)	Materials and Supplies Inventory	232,475.90	231,341.53	1,134.37
6,959,148.78	7,272,769.94	(313,621.16)	Total Current Assets	6,959,148.78	6,903,247.97	55,900.81
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
458,333.96	458,687.40	(353.44)	Deferred Pension Outflows	458,333.96	458,333.96	0.00
34,072,826.84	33,117,789.04	955,037.80	Water Utility Plant, at cost	34,072,826.84	34,046,632.86	26,193.98
(15,089,562.52)	(14,173,834.29)	(915,728.23)	Less: Accumulated Depreciation	(15,089,562.52)	(15,004,759.43)	(84,803.09)
18,983,264.32	18,943,954.75	39,309.57	Net Water Utility Plant	18,983,264.32	19,041,873.43	(58,609.11)
19,441,598.28	19,402,642.15	38,956.13	Total Long Term Assets	19,441,598.28	19,500,207.39	(58,609.11)
\$ 26,400,747.06	\$ 26,675,412.09	\$ (274,665.03)	Total Assets	\$ 26,400,747.06	\$ 26,403,455.36	\$ (2,708.30)
Liabilities and Retained Earnings:						
18,730.05	49,018.64	(30,288.59)	Accounts Payable	18,730.05	29,979.42	(11,249.37)
90,560.14	49,330.00	41,230.14	Customer Deposits	90,560.14	89,310.14	1,250.00
108,940.98	127,707.51	(18,766.53)	Other Current Liabilities	108,940.98	108,436.19	504.79
218,231.17	226,056.15	(7,824.98)	Total Current Liabilities	218,231.17	227,725.75	(9,494.58)
693,301.84	667,160.11	26,141.73	Net Pension Liability	693,301.84	680,935.90	12,365.94
37,985.70	52,733.35	(14,747.65)	Deferred Pension Inflows	37,985.70	37,985.70	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,066,188.05	4,256,903.36	(190,715.31)	Note Payable	4,066,188.05	4,082,231.48	(16,043.43)
4,797,475.59	4,976,796.82	(179,321.23)	Total Long Term Liabilities	4,797,475.59	4,801,153.08	(3,677.49)
21,385,040.30	21,472,559.12	(87,518.82)	Net Position	21,385,040.30	21,374,576.53	10,463.77
\$ 26,400,747.06	\$ 26,675,412.09	\$ (274,665.03)	Total Liabilities and Retained Earnings	\$ 26,400,747.06	\$ 26,403,455.36	\$ (2,708.30)

**Athens Utilities Board
Profit and Loss Statement - Water
February 28, 2021**

Year-to-Date February 28, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,238,750.76	1,219,064.40	19,686.36	Residential	144,842.15	137,883.95	6,958.20
1,239,145.81	1,334,565.45	(95,419.64)	Small Commercial	149,243.04	148,994.56	248.48
329,223.79	349,041.07	(19,817.28)	Large Commercial	37,697.15	43,265.40	(5,568.25)
123,563.33	102,242.69	21,320.64	Other	29,560.28	13,596.73	15,963.55
2,930,683.69	3,004,913.61	(74,229.92)	Total Revenue	361,342.62	343,740.64	17,601.98
446,213.75	429,104.63	(17,109.12)	Purchased Supply	51,704.11	49,810.00	(1,894.11)
2,484,469.94	2,575,808.98	(91,339.04)	Contribution Margin	309,638.51	293,930.64	15,707.87
OPERATING EXPENSES:						
266,491.95	306,152.23	39,660.28	Source and Pump Expense	25,551.66	35,126.87	9,575.21
168,002.15	148,187.46	(19,814.69)	Distribution Expense	22,800.10	18,552.27	(4,247.83)
322,642.04	377,134.84	54,492.80	Customer Service and Customer Acct. Expense	34,616.48	91,371.84	56,755.36
670,541.07	576,732.90	(93,808.17)	Administrative and General Expense	78,970.06	73,230.80	(5,739.26)
1,427,677.21	1,408,207.43	(19,469.78)	Total operating expenses	161,938.30	218,281.78	56,343.48
Maintenance Expenses						
46,307.96	58,009.81	11,701.85	Source and Pump Expense	5,148.67	5,083.03	(65.64)
356,189.82	295,110.37	(61,079.45)	Distribution Expense	42,019.51	31,334.21	(10,685.30)
2,978.38	4,680.14	1,701.76	Administrative and General Expense	78.35	446.36	368.01
405,476.16	357,800.32	(47,675.84)	Total Maintenance Expense	47,246.53	36,863.60	(10,382.93)
Other Operating Expenses						
666,298.61	587,399.59	(78,899.02)	Depreciation Expense	83,583.31	69,171.30	(14,412.01)
666,298.61	587,399.59	(78,899.02)	Total Other Operating Expenses	83,583.31	69,171.30	(14,412.01)
2,945,665.73	2,782,511.97	(163,153.76)	Total Operating and Maintenance Expense	344,472.25	374,126.68	29,654.43
(14,982.04)	222,401.64	(237,383.68)	Operating Income	16,870.37	(30,386.04)	47,256.41
17,897.91	42,668.19	(24,770.28)	Other Income	1,891.46	4,723.79	(2,832.33)
2,915.87	265,069.83	(262,153.96)	Total Income	18,761.83	(25,662.25)	44,424.08
10,980.81	10,909.89	(70.92)	Other Expense	50.00	37.50	(12.50)
(8,064.94)	254,159.94	(262,224.88)	Net Income Before Debt Expense	18,711.83	(25,699.75)	44,411.58
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
67,571.01	72,040.37	4,469.36	Interest on Long Term Debt	8,248.06	8,624.18	376.12
67,571.01	72,040.37	4,469.36	Total debt related expenses	8,248.06	8,624.18	376.12
(75,635.95)	182,119.57	(257,755.52)	Net Income Before Extraordinary Income	10,463.77	(34,323.93)	44,787.70
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (75,635.95)	\$ 182,119.57	\$ (257,755.52)	CHANGE IN NET ASSETS	\$ 10,463.77	\$ (34,323.93)	\$ 44,787.70

**Athens Utilities Board
Budget Comparison - Water
February 28, 2021**

Year-to-Date February 28, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2021	Monthly Budget	Budget Variance
REVENUE:						
1,238,750.76	1,192,051.85	46,698.91	Residential	144,842.15	144,124.28	717.87
1,239,145.81	1,339,118.60	(99,972.79)	Small Commercial	149,243.04	161,874.70	(12,631.66)
329,223.79	303,556.31	25,667.48	Large Commercial	37,697.15	34,048.19	3,648.96
123,563.33	76,495.94	47,067.39	Other	29,560.28	7,391.51	22,168.77
2,930,683.69	2,911,222.70	19,460.99	Total Revenue	361,342.62	347,438.69	13,903.93
446,213.75	415,121.28	(31,092.47)	Purchased Supply	51,704.11	47,347.83	(4,356.28)
2,484,469.94	2,496,101.43	(11,631.49)	Contribution Margin	309,638.51	300,090.86	9,547.65
OPERATING EXPENSES:						
266,491.95	270,461.72	3,969.77	Source and Pump Expense	25,551.66	35,474.69	9,923.03
168,002.15	139,377.20	(28,624.95)	Distribution Expense	22,800.10	18,533.73	(4,266.37)
322,642.04	305,489.11	(17,152.93)	Customer Service and Customer Acct. Expense	34,616.48	31,471.11	(3,145.37)
670,541.07	599,240.21	(71,300.86)	Administrative and General Expense	78,970.06	65,781.66	(13,188.40)
1,427,677.21	1,314,568.24	(113,108.97)	Total operating expenses	161,938.30	151,261.18	(10,677.12)
Maintenance Expenses						
46,307.96	53,359.21	7,051.25	Source and Pump Expense	5,148.67	5,928.04	779.37
356,189.82	290,243.71	(65,946.11)	Distribution Expense	42,019.51	32,958.43	(9,061.08)
2,978.38	5,192.48	2,214.10	Administrative and General Expense	78.35	733.69	655.34
405,476.16	348,795.40	(56,680.76)	Total Maintenance Expense	47,246.53	39,620.16	(7,626.37)
Other Operating Expenses						
666,298.61	642,091.89	(24,206.72)	Depreciation Expense	83,583.31	72,840.68	(10,742.63)
666,298.61	642,091.89	(24,206.72)	Total Other Operating Expenses	83,583.31	72,840.68	(10,742.63)
2,945,665.73	2,720,576.81	(225,088.92)	Total Operating and Maintenance Expenses	344,472.25	311,069.85	(33,402.40)
(14,982.04)	190,645.89	(205,627.93)	Operating Income	16,870.37	36,368.84	(19,498.47)
17,897.91	34,409.63	(16,511.72)	Other Income	1,891.46	3,888.10	(1,996.64)
2,915.87	225,055.53	(222,139.66)	Total Income	18,761.83	40,256.93	(21,495.10)
10,980.81	9,884.77	(1,096.04)	Other Expense	50.00	(1,247.18)	(1,297.18)
(8,064.94)	215,170.75	(223,235.69)	Net Income Before Debt Expense	18,711.83	41,504.11	(22,792.28)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
67,571.01	74,671.03	7,100.02	Interest on Long Term Debt	8,248.06	8,318.29	70.23
67,571.01	74,671.03	7,100.02	Total debt related expenses	8,248.06	8,318.29	70.23
(75,635.95)	140,499.72	(216,135.67)	Net Income Before Extraordinary Income	10,463.77	33,185.83	(22,722.06)
0.00	14,666.67	(14,666.67)	Grants, Contributions, Extraordinary	0.00	1,833.33	(1,833.33)
\$ (75,635.95)	\$ 155,166.39	\$ (230,802.34)	CHANGE IN NET ASSETS	\$ 10,463.77	\$ 35,019.16	\$ (24,555.39)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
February 28, 2021**

Year-to-Date February 28, 2021	Year-to-Date Prior Year	Variance		Month to Date February 28, 2021	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(75,635.95)	182,119.57	(257,755.52)	Net Operating Income	10,463.77	(34,323.93)	44,787.70
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
666,298.61	587,399.59	78,899.02	Depreciation	83,583.31	69,171.30	14,412.01
			Changes in Assets and Liabilities:			
(316,376.55)	39,598.50	(355,975.05)	Receivables	(317,595.96)	17,007.34	(334,603.30)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(29,876.36)	(35,003.48)	5,127.12	Prepaid Expenses	11,478.22	9,835.58	1,642.64
(35,709.22)	15,400.02	(51,109.24)	Deferred Pension Outflows	0.00	0.00	0.00
6,022.35	8,319.11	(2,296.76)	Materials and Supplies	(1,134.37)	3,667.47	(4,801.84)
(74,820.13)	(224,806.86)	149,986.73	Accounts Payable	(11,249.37)	(11,766.33)	516.96
(22,890.74)	(8,261.58)	(14,629.16)	Other Current Liabilities	504.79	4,470.13	(3,965.34)
(13,754.58)	(29,966.96)	16,212.38	Net Pension Liability	12,365.94	13,598.72	(1,232.78)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(4,465.89)	138,413.75	(142,879.64)	Retirements and Salvage	1,219.78	(26,328.37)	27,548.15
3,130.00	(1,795.00)	4,925.00	Customer Deposits	1,250.00	(450.00)	1,700.00
101,921.54	671,416.66	(569,495.12)	Net Cash from Operating Activities	(209,113.89)	44,881.91	(253,995.80)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(127,791.70)	(123,017.75)	(4,773.95)	Changes in Notes Payable	(16,043.43)	(15,682.20)	(361.23)
(127,791.70)	(123,017.75)	(4,773.95)	Net Cash from Financing Activities	(16,043.43)	(15,682.20)	(361.23)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(816,022.29)	(460,545.05)	(355,477.24)	Water Utility Plant	(26,193.98)	(1,138.05)	(25,055.93)
(816,022.29)	(460,545.05)	(355,477.24)	Net from Capital and Investing Activities	(26,193.98)	(1,138.05)	(25,055.93)
\$ (841,892.45)	\$ 87,853.86	\$ (929,746.31)	Net Changes in Cash Position	\$ (251,351.30)	\$ 28,061.66	\$ (279,412.96)
6,816,507.42	6,489,801.54	326,705.88	Cash at Beginning of Period	6,225,966.27	6,549,593.74	(323,627.47)
5,974,614.97	6,577,655.40	(603,040.43)	Cash at End of Period	5,974,614.97	6,577,655.40	(603,040.43)
\$ (841,892.45)	\$ 87,853.86	\$ (929,746.31)	Changes in Cash and Equivalents	\$ (251,351.30)	\$ 28,061.66	\$ (279,412.96)

Long-Term Debt 4,066,188.05

**Athens Utilities Board
Statistics Report
February 28, 2021**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	7,104	7,008	1.37%	96
Small Commercial	1,257	1,246	0.88%	11
Large Commercial	38	35	8.57%	3
	8,399	8,289	1.33%	110

Sales Volumes:	Current Month			Year-to-Date		
	February 28, 2021	Prior Year	Change	2/28/2021	Prior Year	Change
Gallonsx100						
Residential	251,079	232,183	8.14%	2,205,070	2,186,203	0.86%
Small Commercial	388,618	373,786	3.97%	3,163,355	3,424,488	-7.63%
Large Commercial	95,543	111,808	-14.55%	870,930	903,963	-3.65%
	735,240	717,777	2.43%	6,239,355	6,514,654	-4.23%

Employment	February 28, 2021	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.37	14.76	-0.39
Y-T-D FTE	14.69	14.862326	-0.17

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of February 28, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Tractor	30,000		30,000		
Replace Truck #20 -Single Axle Dump (with Small Dump)	80,000		80,000		
Congress Pkwy-Phase 1(Dennis St. to Decatur Pike	396,000	339,634	56,366		85.77%
Water Well VFDs (Changed from well maint.)	50,000		50,000		
Spring - Air Blast for Screen and Access Ramp	50,000		50,000		
Water Plant Building Maint and Lab Equipment	50,000	5,941	44,059		Continuous
Meter Change Out (Large, Small and Testing)	40,000	17,002	22,998		Continuous
(replace 2" and smaller meters with most gallons)			0		
Reservoir and Pump Maintenance	10,000	3,995	6,005		39.95% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	125,000	77,565	47,435		62.05% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	118,490	6,510		94.79% Continuous
Technology (SCADA, Computers)	35,000	6,108	28,892		17.45% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 1,336,000	\$ 568,733	\$ 767,267		
Other Assets:					
Fence Repair		5,735	(5,735)		
Flash Mixers, Baffling, SCADA at WTP (FY2020 Budget Item)	100,000	96,630	100,000		
Replace Truck 16 (2011 F450) (FY2020 Budget Item)	80,000	75,301	4,699		
Replace Truck 16 (2011 F450) (FY2020 Budget Item)	80,000	32,051	47,949		
Replace safety rails around WTP (FY2020 Budget Item)	55,000	61,715	(6,715)		
Other		-	-		
Total Other Assets:	315,000	271,432	140,198		
Totals:	\$ 1,651,000	\$ 840,166	\$ 907,464		
Percentage of Budget Spent Year-to-date			50.89%	Fiscal Year	66.67%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
February 28, 2021**

Current Period February 28, 2021	Prior Year	Change from Prior Year		Current Period February 28, 2021	Prior Month	Change from prior Month
Assets:						
5,859,671.65	5,497,830.87	361,840.78	Cash and Cash Equivalents	5,859,671.65	6,287,018.04	(427,346.39)
1,149,608.69	766,335.78	383,272.91	Receivables	1,149,608.69	198,595.30	951,013.39
95,295.85	139,388.37	(44,092.52)	Prepaid Expenses	95,295.85	183,825.42	(88,529.57)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
121,476.81	128,034.48	(6,557.67)	Materials and Supplies Inventory	121,476.81	118,978.36	2,498.45
7,226,053.00	6,531,589.50	694,463.50	Total Current Assets	7,226,053.00	6,788,417.12	437,635.88
24,391,854.54	24,039,688.82	352,165.72	Gas Utility Plant, at Cost	24,391,854.54	24,355,543.13	36,311.41
(10,246,904.19)	(9,630,413.14)	(616,491.05)	Less: Accumulated Depreciation	(10,246,904.19)	(10,188,695.12)	(58,209.07)
14,144,950.35	14,409,275.68	(264,325.33)	Net Gas Utility Plant	14,144,950.35	14,166,848.01	(21,897.66)
322,364.59	325,187.59	(2,823.00)	Deferred Pension Outflows	322,364.59	322,364.59	0.00
\$ 21,693,367.94	\$ 21,266,052.77	\$ 427,315.17	Total Assets	\$ 21,693,367.94	\$ 21,277,629.72	\$ 415,738.22
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
425,793.28	289,315.91	136,477.37	Accounts Payable	425,793.28	434,675.09	(8,881.81)
117,582.98	95,645.00	21,937.98	Customer Deposits	117,582.98	116,792.98	790.00
67,858.72	75,265.64	(7,406.92)	Accrued Liabilities	67,858.72	67,449.40	409.32
611,234.98	460,226.55	151,008.43	Total Current Liabilities	611,234.98	618,917.47	(7,682.49)
491,229.85	442,973.70	48,256.15	Net Pension Liability	491,229.85	482,233.84	8,996.01
27,708.77	34,666.96	(6,958.19)	Deferred Pension Inflows	27,708.77	27,708.77	0.00
20,563,194.34	20,328,185.56	235,008.78	Net Position	20,563,194.34	20,148,769.64	414,424.70
\$ 21,693,367.94	\$ 21,266,052.77	\$ 427,315.17	Total Liabilities and Retained Earnings	\$ 21,693,367.94	\$ 21,277,629.72	\$ 415,738.22

Athens Utilities Board
Profit and Loss Statement - Gas
February 28, 2021

Year-to-Date February 28, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,648,604.96	1,478,276.24	170,328.72	Residential	536,190.89	398,404.11	137,786.78
1,139,608.69	1,108,828.01	30,780.68	Small Commercial	336,851.53	271,717.24	65,134.29
621,439.04	623,378.48	(1,939.44)	Large Commercial	114,161.74	106,542.86	7,618.88
796,399.34	805,833.55	(9,434.21)	Interruptible	116,154.74	121,824.59	(5,669.85)
5,159.52	6,942.45	(1,782.93)	CNG	(753.27)	543.92	(1,297.19)
40,053.99	49,211.59	(9,157.60)	Fees and Other Gas Revenues	6,181.60	5,245.11	936.49
4,251,265.54	4,072,470.32	178,795.22	Total Revenue	1,108,787.23	904,277.83	204,509.40
2,419,237.41	2,283,251.67	(135,985.74)	Purchased supply	487,830.81	468,772.76	(19,058.05)
1,832,028.13	1,789,218.65	42,809.48	Contribution Margin	620,956.42	435,505.07	185,451.35
			OPERATING EXPENSES:			
264,937.90	275,068.65	10,130.75	Distribution Expense	29,623.15	29,777.86	154.71
247,078.47	273,559.63	26,481.16	Customer Service and Customer Acct. Exp.	26,259.29	57,765.05	31,505.76
523,265.78	443,836.88	(79,428.90)	Administrative and General Expense	54,416.64	56,214.00	1,797.36
1,035,282.15	992,465.16	(42,816.99)	Total operating expenses	110,299.08	143,756.91	33,457.83
			Maintenance Expense			
185,885.15	173,674.32	(12,210.83)	Distribution Expense	22,395.91	22,779.39	383.48
8,119.31	6,438.04	(1,681.27)	Administrative and General Expense	787.52	693.73	(93.79)
194,004.46	180,112.36	(13,892.10)	Total Maintenance Expense	23,183.43	23,473.12	289.69
			Other Operating Expenses			
439,713.25	427,065.21	(12,648.04)	Depreciation	55,257.59	53,483.04	(1,774.55)
152,963.94	158,914.99	5,951.05	Tax Equivalents	19,628.42	18,945.40	(683.02)
592,677.19	585,980.20	(6,696.99)	Total Other Operating Expenses	74,886.01	72,428.44	(2,457.57)
4,241,201.21	4,041,809.39	(199,391.82)	Operating and Maintenance Expenses	696,199.33	708,431.23	12,231.90
10,064.33	30,660.93	(20,596.60)	Operating Income	412,587.90	195,846.60	216,741.30
23,159.87	42,201.17	(19,041.30)	Other Income	1,875.20	4,548.32	(2,673.12)
33,224.20	72,862.10	(39,637.90)	Total Income	414,463.10	200,394.92	214,068.18
12,235.98	28,233.47	15,997.49	Miscellaneous Income Deductions	38.40	9,165.62	9,127.22
20,988.22	44,628.63	(23,640.41)	Net Income Before Extraordinary	414,424.70	191,229.30	223,195.40
15,500.00	0.00	15,500.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 36,488.22	\$ 44,628.63	\$ (8,140.41)	Change in Net Assets	\$ 414,424.70	\$ 191,229.30	\$ 223,195.40

**Athens Utilities Board
Budget Comparison - Gas
February 28, 2021**

Year-to-Date February 28, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2021	Monthly Budget	Budget Variance
REVENUE:						
1,648,604.96	1,466,477.88	182,127.08	Residential	536,190.89	467,281.01	68,909.88
1,139,608.69	1,114,664.02	24,944.67	Small Commercial	336,851.53	311,231.43	25,620.10
621,439.04	594,397.46	27,041.58	Large Commercial	114,161.74	121,421.64	(7,259.90)
796,399.34	812,322.05	(15,922.71)	Interruptible	116,154.74	117,536.08	(1,381.34)
5,159.52	6,666.67	(1,507.15)	CNG	(753.27)	833.33	(1,586.60)
40,053.99	44,287.33	(4,233.34)	Fees and Other Gas Revenues	6,181.60	6,167.93	13.67
4,251,265.54	4,038,815.40	212,450.14	Total Revenue	1,108,787.23	1,024,471.43	84,315.80
2,419,237.41	2,471,424.51	52,187.10	Purchased supply	487,830.81	481,339.26	(6,491.55)
1,832,028.13	1,567,390.89	264,637.24	Contribution Margin	620,956.42	543,132.17	77,824.25
OPERATING EXPENSES:						
264,937.90	273,034.16	8,096.26	Distribution Expense	29,623.15	30,057.14	433.99
247,078.47	181,403.62	(65,674.85)	Cust. Service and Cust. Acct. Expense	26,259.29	18,113.02	(8,146.27)
523,265.78	529,118.84	5,853.06	Administrative and General Expense	54,416.64	56,756.49	2,339.85
1,035,282.15	983,556.62	(51,725.53)	Total operating expenses	110,299.08	104,926.65	(5,372.43)
Maintenance Expense						
185,885.15	163,866.08	(22,019.07)	Distribution Expense	22,395.91	23,749.46	1,353.55
8,119.31	7,306.24	(813.07)	Administrative and General Expense	787.52	1,415.71	628.19
194,004.46	171,172.32	(22,832.14)	Total Maintenance Expense	23,183.43	25,165.18	1,981.75
Other Operating Expenses						
439,713.25	431,058.73	(8,654.52)	Depreciation	55,257.59	54,307.67	(949.92)
152,963.94	160,445.72	7,481.78	Tax Equivalents	19,628.42	19,885.96	257.54
592,677.19	591,504.45	(1,172.74)	Total Other Operating Expenses	74,886.01	74,193.63	(692.38)
4,241,201.21	4,217,657.91	(23,543.30)	Operating and Maintenance Expenses	696,199.33	685,624.72	(10,574.61)
10,064.33	(178,842.51)	188,906.84	Operating Income	412,587.90	338,846.71	73,741.19
23,159.87	36,124.84	(12,964.97)	Other Income	1,875.20	21,629.40	(19,754.20)
33,224.20	(142,717.67)	175,941.87	Total Income	414,463.10	360,476.12	53,986.98
12,235.98	12,032.75	(203.23)	Miscellaneous Income Deductions	38.40	(291.36)	(329.76)
20,988.22	(154,750.42)	175,738.64	Net Before Extraordinary	414,424.70	360,767.48	53,657.22
15,500.00	0.00	15,500.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 36,488.22	\$ (154,750.42)	\$ 191,238.64	Change in Net Assets	\$ 414,424.70	\$ 360,767.48	\$ 53,657.22

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
February 28, 2021**

Year-to-Date February 28, 2021	Year-to-Date Prior Year	Variance		Month to Date February 28, 2021	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
20,988.22	44,628.63	(23,640.41)	Net Operating Income	414,424.70	191,229.30	223,195.40
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
439,713.25	427,065.21	12,648.04	Depreciation	55,257.59	53,483.04	1,774.55
			Changes in Assets and Liabilities:			
(898,827.73)	(464,369.77)	(434,457.96)	Receivables	(951,013.39)	(27,199.75)	(923,813.64)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
116,952.18	68,565.35	48,386.83	Prepaid Expenses	88,529.57	188,942.71	(100,413.14)
(11,449.81)	(9,607.65)	(1,842.16)	Deferred Pension Outflows	0.00	0.00	0.00
2,609.47	(7,878.20)	10,487.67	Materials and Supplies	(2,498.45)	(4,818.46)	2,320.01
245,157.99	(29,979.27)	275,137.26	Accounts Payable	(8,881.81)	(103,354.94)	94,473.13
(19.49)	(2,493.78)	2,474.29	Other Current Liabilities	409.32	1,492.47	(1,083.15)
6,525.00	(990.00)	7,515.00	Customer Deposits	790.00	(760.00)	1,550.00
(24,534.28)	(21,794.69)	(2,739.59)	Net Pension Liabilities	8,996.01	9,066.14	(70.13)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
87,824.15	(26,942.78)	114,766.93	Retirements and Salvage	2,951.48	(29,858.27)	32,809.75
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(15,061.05)	(23,796.95)	8,735.90	Net Cash from Operating Activities	(391,034.98)	278,222.24	(669,257.22)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
15,500.00	0.00	15,500.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(386,128.75)	(382,037.94)	(4,090.81)	Changes in Gas Utility Plant	(36,311.41)	16,401.68	(52,713.09)
(370,628.75)	(382,037.94)	11,409.19	Net Cash from Capital and Related Investing Activities	(36,311.41)	16,401.68	(52,713.09)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (385,689.80)	\$ (405,834.89)	\$ 20,145.09	Net Changes in Cash Position	\$ (427,346.39)	\$ 294,623.92	\$ (721,970.31)
6,245,361.45	5,903,665.76	341,695.69	Cash at Beginning of Period	6,287,018.04	5,203,206.95	1,083,811.09
5,859,671.65	5,497,830.87	361,840.78	Cash at End of Period	5,859,671.65	5,497,830.87	361,840.78
\$ (385,689.80)	\$ (405,834.89)	\$ 20,145.09	Changes in Cash and Equivalents	\$ (427,346.39)	\$ 294,623.92	\$ (721,970.31)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
February 28, 2021**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,568	5,483	1.55%	85
Small Commercial	935	941	-0.64%	-6
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,520	6,441	1.23%	79

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2021	Prior Year	Change	2/28/2021	Prior Year	Change
Units Sold						
Residential	562,896	421,239	33.63%	1,595,969	1,400,850	13.93%
Small Commercial	439,578	364,213	20.69%	1,455,496	1,434,002	1.50%
Large Commercial	166,651	160,896	3.58%	929,565	939,744	-1.08%
Interruptible	242,226	261,863	-7.50%	1,674,699	1,712,243	-2.19%
CNG	1,937	2,058	-5.88%	17,537	16,809	4.33%
	1,413,288	1,210,269	16.77%	5,673,266	5,503,648	3.08%

Employment	February 28, 2021	Prior Year	Difference
Employee Headcount	9.00	10.00	-1.00
FTE	9.90	10.15	-0.25
Y-T-D FTE	10.03	10.417014	-0.39

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of February 28, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 54 (2014) Service Tk	50,000		50,000		
Truck 30 (2010) (if not purchased in FY 2020)	40,000		40,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000	30,052	(15,052)	100%	200.35%
Replace Pressue Charts	10,000		10,000		
Replace Leak Machines	6,500		6,500		
Replace Locating Equipment - Digital	10,000		10,000		
Replace Locating Equipment - Pipe Horn	5,000		5,000		
20% of 5 Year Leak Survey	1,000		1,000		
Replace Odorant System - Athens / Riceville	30,000	9,360	20,640		31.20%
Trencher	65,000		65,000		
System Improvement	102,000		102,000		Continuous
Main	60,000	343	59,657		0.57% Continuous
Services	100,000	25,703	74,297		25.70% Continuous
IT Core (Servers, mainframe, etc.)	130,000	162,470	(32,470)		124.98% Continuous
	20,000	8,558	11,442		42.79% Continuous
Total Planned Capital Improvements:	\$ 644,500	\$ 236,487	\$ 408,013		
Other Assets:					
Repair Regulator Station		2,907	(2,907)		
Drive Thru Drawer		6,216	(6,216)		
Roof Replacement		96,448	(96,448)		
Trencher Repair		2,420	(2,420)		
Other		-	0		
Total Other Assets:	\$ -	\$ 107,990	\$ (107,990)		
Totals:	\$ 644,500	\$ 344,477	\$ 300,023		
Percentage of Budget Spent Year-to-date			53.45%	Fiscal Year	66.67%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
February 28, 2021**

Current Period February 28, 2021	Prior Year	Change from Prior Year		Current Period February 28, 2021	Prior Month	Change from prior Month
Assets:						
4,393,524.01	4,621,156.38	(227,632.37)	Cash and Cash Equivalents	4,393,524.01	4,655,350.40	(261,826.39)
915,090.67	493,644.52	421,446.15	Receivables	915,090.67	460,062.11	455,028.56
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
73,506.70	69,638.42	3,868.28	Prepaid Expenses	73,506.70	90,688.91	(17,182.21)
178,112.05	312,486.95	(134,374.90)	Materials and Supplies Inventory	178,112.05	219,551.79	(41,439.74)
5,560,233.43	5,496,926.27	63,307.16	Total Current Assets	5,560,233.43	5,425,653.21	134,580.22
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	510,520.69	(510,520.69)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
487,035.37	0.00	487,035.37	Deferred Pension Outflows	487,035.37	487,035.37	0.00
57,887,359.67	56,422,319.85	1,465,039.82	Sewer Utility Plant, at Cost	57,887,359.67	57,836,759.50	50,600.17
(23,053,701.82)	(21,066,977.71)	(1,986,724.11)	Less: Accumulated Depreciation	(23,053,701.82)	(22,856,745.24)	(196,956.58)
34,833,657.85	35,355,342.14	(521,684.29)	Net Sewer Utility Plant	34,833,657.85	34,980,014.26	(146,356.41)
35,320,693.22	35,865,862.83	(545,169.61)	Total Long Term Assets	35,320,693.22	35,467,049.63	(146,356.41)
\$ 40,880,926.65	\$ 41,362,789.10	\$ (481,862.45)	Total Assets	\$ 40,880,926.65	\$ 40,892,702.84	\$ (11,776.19)
Liabilities and Retained Earnings:						
(53,754.87)	56,440.73	(110,195.60)	Accounts Payable	(53,754.87)	(39,590.98)	(14,163.89)
264,080.37	59,315.00	204,765.37	Customer Deposits	264,080.37	263,565.37	515.00
179,105.66	163,979.03	15,126.63	Other Current Liabilities	179,105.66	178,801.52	304.14
389,431.16	279,734.76	109,696.40	Total Current Liabilities	389,431.16	402,775.91	(13,344.75)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,637,847.82	1,775,949.43	(138,101.61)	Notes Payable - State of Tennessee	1,637,847.82	1,649,482.65	(11,634.83)
12,544,060.89	13,590,578.39	(1,046,517.50)	Notes Payable - Other	12,544,060.89	12,544,060.89	0.00
702,993.62	682,417.08	20,576.54	Net Pension Liability	702,993.62	684,987.09	18,006.53
39,049.73	53,070.27	(14,020.54)	Deferred Pension Inflows	39,049.73	39,049.73	0.00
14,923,952.06	16,102,015.17	(1,178,063.11)	Total Long Term Liabilities	14,923,952.06	14,917,580.36	6,371.70
25,567,543.43	24,981,039.17	586,504.26	Net Position	25,567,543.43	25,572,346.57	(4,803.14)
\$ 40,880,926.65	\$ 41,362,789.10	\$ (481,862.45)	Total Liabilities and Net Assets	\$ 40,880,926.65	\$ 40,892,702.84	\$ (11,776.19)

Athens Utilities Board
Profit and Loss Statement - Wastewater
February 28, 2021

Year-to-Date February 28, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,429,693.40	1,406,701.35	22,992.05	Residential	172,997.13	166,969.55	6,027.58
1,155,411.96	1,236,218.72	(80,806.76)	Small Commercial	142,086.32	150,374.63	(8,288.31)
1,643,110.08	1,795,833.75	(152,723.67)	Large Commercial	180,335.55	219,798.83	(39,463.28)
166,631.58	107,564.93	59,066.65	Other	17,052.59	15,210.20	1,842.39
4,394,847.02	4,546,318.75	(151,471.73)	Total Revenue	512,471.59	552,353.21	(39,881.62)
OPERATING AND MAINTENANCE EXPENSES:						
906,047.87	921,539.66	15,491.79	Sewer Treatment Plant Expense	109,265.73	108,873.40	(392.33)
53,146.14	56,949.01	3,802.87	Pumping Station Expense	5,207.01	9,619.34	4,412.33
230,446.04	223,628.43	(6,817.61)	General Expense	39,732.98	24,518.44	(15,214.54)
105,390.83	391,725.58	286,334.75	Cust. Service and Cust. Acct. Expense	12,467.06	297,594.79	285,127.73
713,367.49	623,214.59	(90,152.90)	Administrative and General Expense	90,738.28	81,812.87	(8,925.41)
2,008,398.37	2,217,057.27	208,658.90	Total Operating Expenses	257,411.06	522,418.84	265,007.78
Maintenance Expense						
124,946.44	114,219.05	(10,727.39)	Sewer Treatment Plant Expense	25,252.75	7,707.66	(17,545.09)
51,230.12	54,585.62	3,355.50	Pumping Station Expense	1,768.90	5,684.66	3,915.76
209,043.24	275,959.14	66,915.90	General Expense	37,709.15	36,514.80	(1,194.35)
3,970.64	3,671.16	(299.48)	Administrative and General Expense	213.55	374.68	161.13
389,190.44	448,434.97	59,244.53	Total Maintenance Expense	64,944.35	50,281.80	(14,662.55)
Other Operating Expenses						
1,517,220.67	1,057,243.95	(459,976.72)	Depreciation	191,349.49	129,685.58	(61,663.91)
1,517,220.67	1,057,243.95	(459,976.72)	Total Other Operating Expenses	191,349.49	129,685.58	(61,663.91)
3,914,809.48	3,722,736.19	(192,073.29)	Operating and Maintenance Expenses	513,704.90	702,386.22	188,681.32
480,037.54	823,582.56	(343,545.02)	Operating Income	(1,233.31)	(150,033.01)	148,799.70
(23,979.41)	38,219.87	(62,199.28)	Other Income	1,383.73	4,325.25	(2,941.52)
456,058.13	861,802.43	(405,744.30)	Total Income	150.42	(145,707.76)	145,858.18
10,629.50	10,584.13	(45.37)	Other Expense	32.00	24.00	(8.00)
445,428.63	851,218.30	(405,789.67)	Net Income Before Debt Expense	118.42	(145,731.76)	145,850.18
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
50,065.63	162,274.75	112,209.12	Other Debt Interest	4,921.56	20,720.25	15,798.69
50,065.63	162,274.75	112,209.12	Total debt related expenses	4,921.56	20,720.25	15,798.69
395,363.00	688,943.55	(293,580.55)	Net Before Extraordinary	(4,803.14)	(166,452.01)	161,648.87
25,964.90	234,707.60	(208,742.70)	Grants, Contributions, Extraordinary	0.00	3,769.72	(3,769.72)
\$ 421,327.90	\$ 923,651.15	\$ (502,323.25)	Change in Net Assets	\$ (4,803.14)	\$ (162,682.29)	\$ 157,879.15

**Athens Utilities Board
Budget Comparison - Wastewater
February 28, 2021**

Year-to-Date February 28, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2021	Monthly Budget	Budget Variance
REVENUE:						
1,429,693.40	1,400,188.68	29,504.72	Residential	172,997.13	171,788.82	1,208.31
1,155,411.96	1,213,685.47	(58,273.51)	Small Commercial	142,086.32	148,486.65	(6,400.33)
1,643,110.08	1,284,295.59	358,814.49	Large Commercial	180,335.55	153,045.56	27,289.99
166,631.58	107,238.33	59,393.25	Other	17,052.59	9,275.48	7,777.11
4,394,847.02	4,005,408.07	389,438.95	Total Revenue	512,471.59	482,596.50	29,875.09
OPERATING AND MAINTENANCE EXPENSES:						
906,047.87	937,007.70	30,959.83	Sewer Treatment Plant Expense	109,265.73	115,620.77	6,355.04
53,146.14	61,206.26	8,060.12	Pumping Station Expense	5,207.01	7,653.86	2,446.85
230,446.04	218,076.71	(12,369.33)	General Expense	39,732.98	30,388.75	(9,344.23)
105,390.83	111,600.21	6,209.38	Customer Service and Customer Acct. Expense	12,467.06	14,098.19	1,631.13
713,367.49	691,543.16	(21,824.33)	Administrative and General Expense	90,738.28	81,185.71	(9,552.57)
2,008,398.37	2,019,434.05	11,035.68	Total Operating Expenses	257,411.06	248,947.28	(8,463.78)
Maintenance Expense						
124,946.44	116,792.42	(8,154.02)	Sewer Treatment Plant Expense	25,252.75	15,313.42	(9,939.33)
51,230.12	54,346.22	3,116.10	Pumping Station Expense	1,768.90	4,803.24	3,034.34
209,043.24	252,770.54	43,727.30	General Expense	37,709.15	30,755.03	(6,954.12)
3,970.64	3,454.76	(515.88)	Administrative and General Expense	213.55	568.19	354.64
389,190.44	427,363.94	38,173.50	Total Maintenance Expense	64,944.35	51,439.87	(13,504.48)
Other Operating Expenses						
1,517,220.67	1,056,379.90	(460,840.77)	Depreciation	191,349.49	132,100.65	(59,248.84)
1,517,220.67	1,056,379.90	(460,840.77)	Total Other Operating Expenses	191,349.49	132,100.65	(59,248.84)
3,914,809.48	3,503,177.89	(411,631.59)	Operating and Maintenance Expenses	513,704.90	432,487.80	(81,217.10)
480,037.54	502,230.18	(22,192.64)	Operating Income	(1,233.31)	50,108.70	(51,342.01)
(23,979.41)	25,020.69	(49,000.10)	Other Income	1,383.73	1,951.86	(568.13)
456,058.13	527,250.87	(71,192.74)	Total Income	150.42	52,060.56	(51,910.14)
10,629.50	13,219.19	2,589.69	Other Expense	32.00	(1,764.45)	(1,796.45)
445,428.63	514,031.68	(68,603.05)	Net Income Before Debt Expense	118.42	53,825.01	(53,706.59)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
50,065.63	208,083.85	158,018.22	Other Debt Interest	4,921.56	22,546.84	17,625.28
50,065.63	208,083.85	158,018.22	Total debt related expenses	4,921.56	22,546.84	17,625.28
395,363.00	305,947.83	89,415.17	Net Before Extraordinary	(4,803.14)	31,278.18	(36,081.32)
25,964.90	0.00	25,964.90	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 421,327.90	\$ 305,947.83	\$ 115,380.07	Change in Net Assets	\$ (4,803.14)	\$ 31,278.18	\$ (36,081.32)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
February 28, 2021**

Year-to-Date February 28, 2021	Year-to-Date Prior Year	Variance		Month to Date February 28, 2021	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
395,363.00	688,943.55	(293,580.55)	Net Operating Income	(4,803.14)	(166,452.01)	161,648.87
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,517,220.67	1,057,243.95	459,976.72	Depreciation	191,349.49	129,685.58	61,663.91
Changes in Assets and Liabilities:						
(367,714.64)	37,227.65	(404,942.29)	Accounts Receivable	(455,028.56)	358,225.57	(813,254.13)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(56,518.52)	(58,295.29)	1,776.77	Prepaid Expenses	17,182.21	15,228.50	1,953.71
(48,157.85)	(26,106.98)	(22,050.87)	Deferred Pension Outflows	0.00	0.00	0.00
66,027.78	(47,002.15)	113,029.93	Materials and Supplies	41,439.74	582.97	40,856.77
(132,251.50)	(172,089.10)	39,837.60	Accounts Payable	(14,163.89)	(27,635.22)	13,471.33
2,512.13	(5,143.08)	7,655.21	Accrued Liabilities	304.14	2,625.24	(2,321.10)
(208,386.83)	(92,002.28)	(116,384.55)	Retirements and Salvage	5,607.09	(127,588.43)	133,195.52
1,460.00	(2,885.00)	4,345.00	Customer Deposits	515.00	(440.00)	955.00
(23,868.26)	(31,237.32)	7,369.06	Net Pension Liability	18,006.53	13,921.11	4,085.42
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,145,685.98	1,348,653.95	(202,967.97)	Total Cash from Operating Activities	(199,591.39)	198,153.31	(397,744.70)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(92,433.62)	(90,252.79)	(2,180.83)	Changes in Notes Payable	(11,634.83)	(11,360.32)	(274.51)
(92,433.62)	(90,252.79)	(2,180.83)	Total Cash from Noncapital Financing Activities	(11,634.83)	(11,360.32)	(274.51)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
25,964.90	234,707.60	(208,742.70)	Grants Contributions & Other Extraordinary	0.00	3,769.72	(3,769.72)
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,205,134.00)	(1,321,976.96)	116,842.96	Changes in Sewer Utility Plant	(50,600.17)	92,101.28	(142,701.45)
(1,179,169.10)	(1,087,269.36)	(91,899.74)	Total Cash from Capital and Related Investing Activities	(50,600.17)	95,871.00	(146,471.17)
\$ (125,916.74)	\$ 171,131.80	\$ (297,048.54)	Net Changes in Cash Position	\$ (261,826.39)	\$ 282,663.99	\$ (544,490.38)
CASH AND EQUIVALENTS:						
4,519,440.75	4,450,024.58	69,416.17	Cash at Beginning of Period	4,655,350.40	4,338,492.39	316,858.01
4,393,524.01	4,621,156.38	(227,632.37)	Cash at End of Period	4,393,524.01	4,621,156.38	(227,632.37)
\$ (125,916.74)	\$ 171,131.80	\$ (297,048.54)	Changes in Cash and Equivalents	\$ (261,826.39)	\$ 282,663.99	\$ (544,490.38)

Long-Term Debt \$14,181,908.71

**Athens Utilities Board
Statistics Report
February 28, 2021**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,397	4,349	1.10%	48
Residential - Outside City	67	60	11.67%	7
Commercial - Inside City	929	934	-0.54%	-5
Commercial - Outside City	4	4	0.00%	0
Total Services	5,397	5,347	0.94%	50

Sales Volumes:	Current Month			Year-to-Date		
	2/28/2021	Prior Year	Change	2/28/2021	Prior Year	Change
Gallonsx100						
Residential - Inside City	147,512	141,429	4.30%	1,248,306	1,236,674	0.94%
Residential - Outside City	2,545	1,862	36.68%	24,591	19,460	26.37%
Commercial - Inside City	262,357	207,397	26.50%	1,735,825	1,738,236	-0.14%
Commercial - Outside City	6,063	9,884	-38.66%	58,403	87,158	-32.99%
	418,477	360,572	16.06%	3,067,125	3,081,528	-0.47%

Employment	February 28, 2021	Prior Year	Difference
Employee Headcount	18.00	19.00	-1.00
FTE	19.57	20.08	-0.51
Y-T-D FTE	19.60	20.11	-0.51

Total Company Employment	February 28, 2021	Prior Year	Difference
Company Total Headcount:	101.00	103.00	-2.00
Company Total FTE	108.59	105.91	2.68
Company Y-T-D FTE	107.80	107.27	0.53

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of February 28, 2021**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #42 (2012 F250)	45,000		45,000		
Replace Truck #33 (Meter Reader)	30,000		30,000		
Replace Truck #65 (Small Dump)	65,000		65,000		
Replace Cedar Springs Pump Station	750,000	514	749,486		0.07%
Sterling Road Valves and Piping	75,000				
Emergency Generator Sterling Rd. PS	175,000		175,000		
Oostanaula WWTP Refurbishment	125,000	54,641	70,359		43.71%
NMC WWTP Refurbishment	100,000	53,895	46,105		53.90%
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		
Laboratory Equipment	15,000	1,855	13,145		12.37%
Lift Station Rehabilitation	35,000	43,163	(8,163)		123.32%
Field and Safety Equipment	15,000		15,000		
Collection System Rehab	500,000	348,243	151,757		69.65%
Material Donations	5,000	179	4,821		3.59%
Technology (SCADA, Computers)	35,000	11,046	23,954		31.56% Continuous
Services	125,000	131,283	(6,283)		105.03% Continuous
Extensions	25,000	150	24,850		0.60% Continuous
Grinder Pump Core Replacements	35,000	10,769	24,231		30.77% Continuous
Rehabilitation of Services	75,000	22,019	52,981		29.36% Continuous
Manhole Rehabilitation	12,000	2,664	9,336		22.20% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 2,272,000	\$ 680,421	\$ 1,516,579		
Other Assets:					
Oost WWTP UV Bulbs (FY 2020 Budget Item)	45,000	59,227	(14,227)		
Madison Avenue Gravity Sewer Replacement (FY 2020 Budget Item)	750,000	642,815	107,185		
Grinder Pump Project		68,477	(68,477)		
Denso Pump Station (FY 2020 Budget Item)	880,000	780,939			
Other		1,770	(1,770)		
Total Other Assets	\$ 1,675,000	\$ 1,553,228	\$ 22,711		
Totals:	\$ 3,947,000	\$ 2,233,649	\$ 1,539,290		

Percentage of Budget Spent Year-to-date

56.59%

Fiscal Year

66.67%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
February 28, 2021**

Current Period February 28, 2021	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
169,241.88	103,752.13	65,489.75	Services	169,241.88	123,228.61	46,013.27
44,605.67	36,973.81	7,631.86	Accumulated Depreciation	44,605.67	43,784.15	821.52
124,636.21	66,778.32	57,857.89	Total Fixed Assets	124,636.21	79,444.46	45,191.75
			Current Assets			
184,482.77	162,448.44	22,034.33	Cash	184,482.77	224,457.62	(39,974.85)
12,155.00	6,463.00	5,692.00	Accounts Receivable	12,155.00	1,685.00	10,470.00
196,637.77	168,911.44	27,726.33	Total Current Assets	196,637.77	226,142.62	(29,504.85)
\$ 321,273.98	\$ 235,689.76	\$ 85,584.22	Total Assets	\$ 321,273.98	\$ 305,587.08	\$ 15,686.90
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
321,273.98	235,689.76	85,584.22	Retained Earnings	321,273.98	305,587.08	15,686.90
\$ 321,273.98	\$ 235,689.76	\$ 85,584.22	Total Liabilities and Retained Earnings	\$ 321,273.98	\$ 305,587.08	\$ 15,686.90

**Athens Utilities Board
Profit and Loss Statement - Fiber
February 28, 2021**

Year-to-Date February 28, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2021	Current Month Prior Year	
81,662.00	78,982.00	2,680.00	Revenue	8,669.00	10,299.00	(1,630.00)
			Operating and Maintenance Expenses			
2,400.19	-	(2,400.19)	Overhead Line Expense	140.94	-	(140.94)
2,648.56	2,648.56	-	Administrative and General Expense	331.07	331.07	-
30,339.49	35,280.19	4,940.70	Telecom Expense	1,753.00	4,659.15	2,906.15
\$ 35,388.24	\$ 37,928.75	\$ 2,540.51	Total Operating and Maintenance Expenses	\$ 2,225.01	\$ 4,990.22	\$ 2,765.21
530.02	403.70	126.32	Interest Income	64.43	51.48	12.95
			Other Operating Expense			
5,203.98	5,013.72	(190.26)	Depreciation Expense	821.52	647.41	(174.11)
41,599.80	36,443.23	5,156.57	Net Before Extraordinary	5,686.90	4,712.85	974.05
10,000.00	5,000.00	5,000.00	Grants, Contributions, Extraordinary	10,000.00	-	10,000.00
\$ 51,599.80	\$ 41,443.23	\$ 10,156.57	Change in Net Assets	\$ 15,686.90	\$ 4,712.85	\$ 10,974.05

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
February 28, 2021**

Year-to-Date February 28, 2021	Year-to-Date Prior Year	Variance		Month to Date February 28, 2021	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
51,599.80	41,443.23	10,156.57	Net Operating Income	15,686.90	\$4,712.85	10,974.05
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
5,203.98	5,013.72	190.26	Depreciation	821.52	647.41	174.11
			Changes in Assets and Liabilities:			
2,262.96	(6,213.00)	8,475.96	Receivables	(10,470.00)	(\$2,264.00)	(8,206.00)
-	-	-	Accounts Payable	-	-	-
\$ 59,066.74	\$ 40,243.95	\$ 18,822.79	Total Cash from Operating Activities	\$ 6,038.42	\$ 3,096.26	\$ 2,942.16
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(62,470.82)	(17,287.29)	(45,183.53)	Investment in Plant	(46,013.27)	(2,117.95)	(43,895.32)
\$ (3,404.08)	\$ 22,956.66	\$ (26,360.74)	Net Changes in Cash Position	\$ (39,974.85)	\$ 978.31	\$ (40,953.16)
187,886.85	139,491.78	48,395.07	Cash at Beginning of Period	224,457.62	161,470.13	62,987.49
184,482.77	162,448.44	22,034.33	Cash at End of Period	184,482.77	162,448.44	22,034.33
\$ (3,404.08)	\$ 22,956.66	\$ (26,360.74)	Changes in Cash and Equivalents	\$ (39,974.85)	\$ 978.31	\$ (40,953.16)