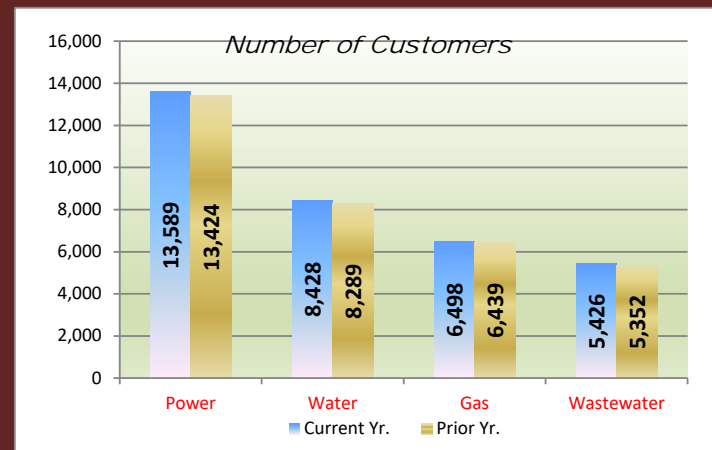
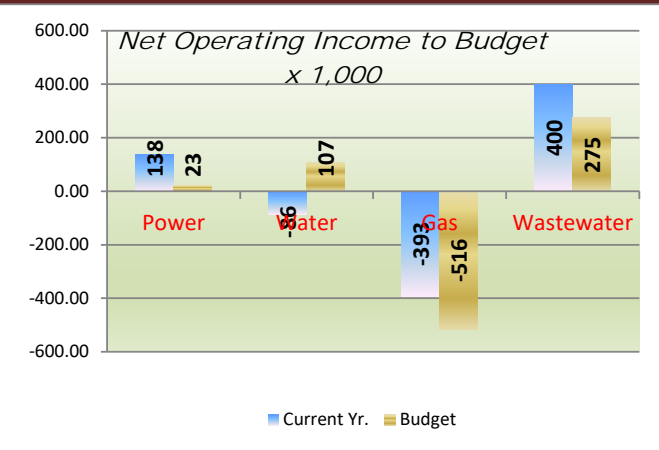
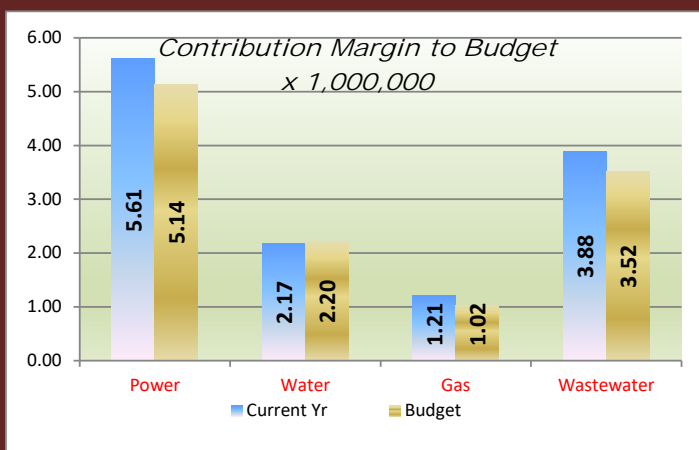
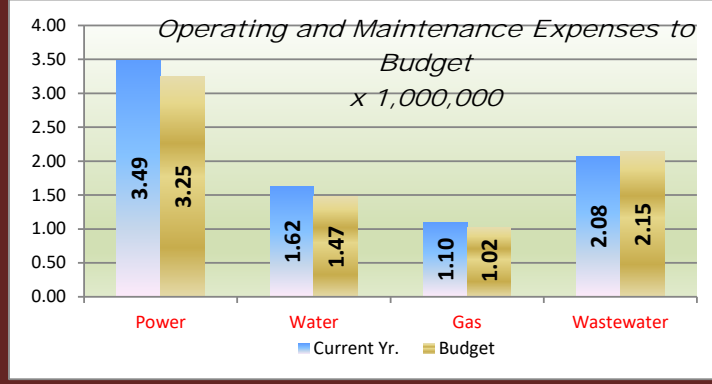
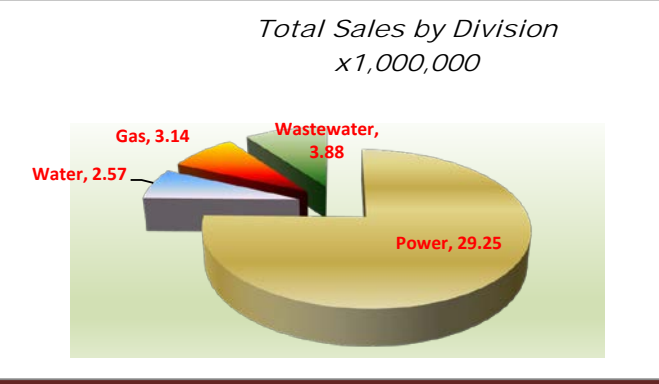
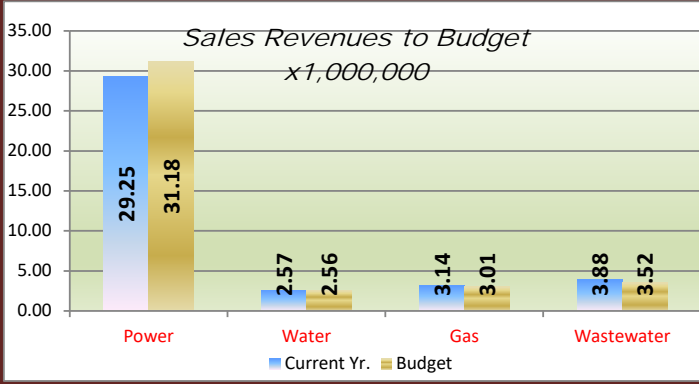
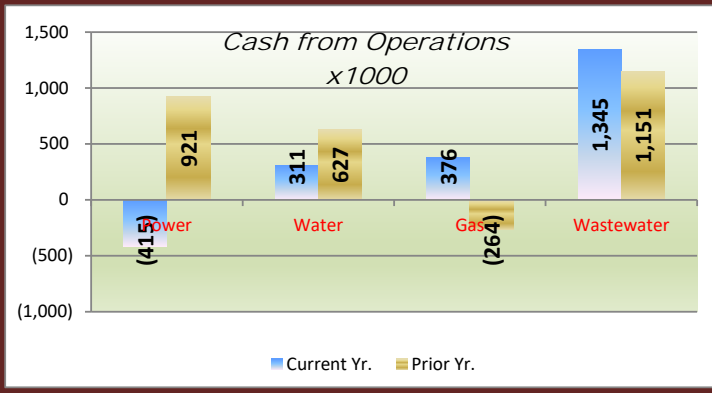
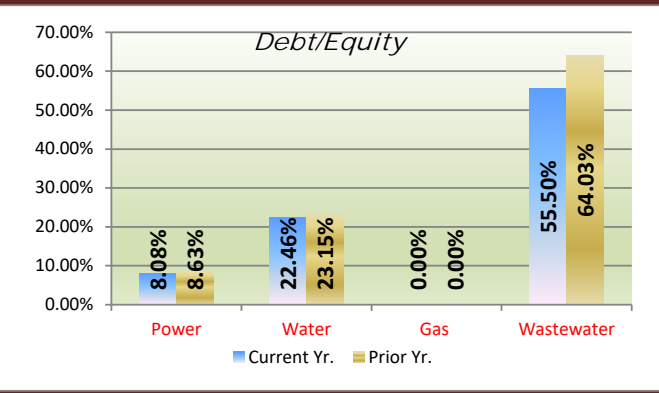
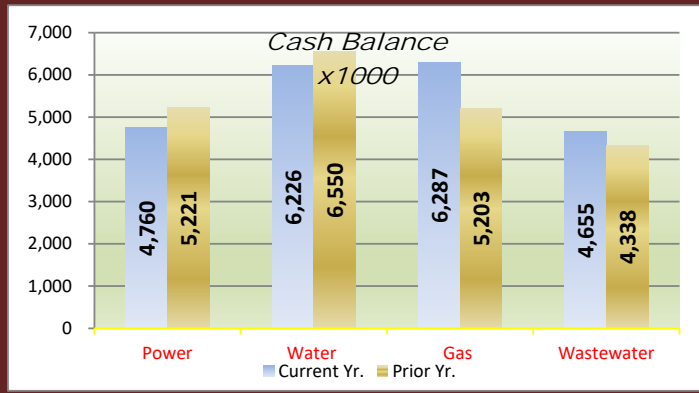


Dashboard - Athens Utilities Board  
January 31, 2021



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 January 31, 2021

	<i>January 31, 2021</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,131	\$31,239	(\$107)
Long-Term Assets	\$118,873	\$119,170	(\$297)
<b>Total Assets</b>	<b>\$150,005</b>	<b>\$150,408</b>	<b>(\$404)</b>
Current Liabilities	\$5,914	\$5,638	\$276
Long-Term Liabilities	\$26,714	\$28,264	(\$1,550)
Net Assets	\$117,377	\$116,507	\$870
<b>Total Liabilities and Net Assets</b>	<b>\$150,005</b>	<b>\$150,408</b>	<b>(\$404)</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

January 31, 2021

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD</i> <i>January 31, 2021</i>	<i>YTD</i> <i>Prior Year</i>	<i>Variance</i>	<i>Month</i> <i>January 31, 2021</i>	<i>Month</i> <i>Prior Year</i>	<i>Variance</i>	<i>Annual</i> <i>Budget</i>	<i>YTD</i> <i>Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$38,484	\$40,968	(\$2,484)	\$6,256	\$6,178	\$78	\$68,435	\$40,280	(\$1,796)
<i>Cost of Goods Sold</i>	\$25,970	\$28,199	\$2,229	\$4,047	\$4,046	(\$2)	\$47,125	\$28,400	\$2,430
<b><i>Contribution Margin</i></b>	<b>\$12,514</b>	<b>\$12,768</b>	<b>(\$255)</b>	<b>\$2,208</b>	<b>\$2,132</b>	<b>\$76</b>	<b>\$21,309</b>	<b>\$11,880</b>	<b>\$633</b>
<i>Operating and Maintenance Expenses</i>	\$8,058	\$7,316	(\$742)	\$1,490	\$1,313	(\$177)	\$13,110	\$8,137	\$79
<i>Depreciation and Taxes Equivalents</i>	\$4,360	\$3,846	(\$515)	\$617	\$547	(\$70)	\$6,256	\$3,854	(\$506)
<b><i>Total Operating Expenses</i></b>	<b>\$12,419</b>	<b>\$11,162</b>	<b>(\$1,257)</b>	<b>\$2,107</b>	<b>\$1,860</b>	<b>(\$247)</b>	<b>\$19,366</b>	<b>\$11,991</b>	<b>(\$427)</b>
<b><i>Net Operating Income</i></b>	<b>\$95</b>	<b>\$1,606</b>	<b>(\$1,511)</b>	<b>\$101</b>	<b>\$272</b>	<b>(\$171)</b>	<b>\$1,943</b>	<b>(\$111)</b>	<b>\$206</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$64	\$236	(\$172)	\$1	\$0	\$0	\$504	\$22	\$42
<b><i>Change in Net Assets</i></b>	<b>\$159</b>	<b>\$1,842</b>	<b>(\$1,683)</b>	<b>\$102</b>	<b>\$273</b>	<b>(\$171)</b>	<b>\$2,447</b>	<b>(\$89)</b>	<b>\$248</b>

Athens Utilities Board  
Financial Statement Synopsis  
1/31/2021  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	4,760	5,221			6,226	6,550			6,287	5,203			4,655	4,338			21,928	21,312		
Working Capital	7,124	9,162			7,134	7,500			6,492	6,156			5,510	5,794			26,259	28,612		
Plant Assets	73,502	71,526			34,047	33,117			24,356	24,097			57,837	56,843			189,741	185,583		
Debt	4,040	4,291			4,801	4,979			0	0			14,918	16,099			23,758	25,369		
Net Assets (Net Worth)	49,975	49,719			21,375	21,507			20,149	20,137			25,572	25,144			117,071	116,507		
Cash from Operations	(415)	921	35	160	311	627	25	264	376	(264)	507	308	1,345	1,151	77	238	1,617	2,434	644	970
Net Pension Liability	2,315	2,246			681	654			482	434			685	668			4,164	4,002		
Principal Paid on Debt {Lease Included} (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,209	2,294	335	307	790	459	116	171	350	436	43	65	1,155	1,414	42	206	3,504	4,603	535	750
Cash Flow	(1,639)	(1,379)	(302)	(148)	(591)	60	(107)	77	42	(700)	464	243	136	(112)	24	21	(2,052)	(2,131)	79	192
Sales	29,252	31,550	4,379	4,405	2,569	2,661	356	354	3,142	3,168	1,058	858	3,882	3,994	520	633	38,846	41,374	6,314	6,249
Cost of Goods Sold (COGS)	23,644	26,006	3,487	3,652	395	379	56	53	1,931	1,814	505	341					25,970	28,199	4,047	4,046
O&M Expenses-YTD {minus COGS}	5,418	4,864	888	830	2,207	2,029	367	309	1,614	1,519	262	242	3,401	3,020	593	513	12,639	11,432	2,110	1,893
Net Operating Income	138	681	(35)	(85)	(86)	216	(80)	(18)	(393)	(147)	294	272	400	855	(83)	103	59	1,606	96	272
Interest on Debt	13	36	1	8	59	63	8	9	0	0	0	0	45	142	6	15	118	241	15	32
Variable Rate Debt Interest Rate	0.23%	75.00%											0.22%	75.00%						
Grants, Contributions, Extraordinary	23	5	1	0	0	0	0	0	16	0	0	0	26	231	0	0	64	236	1	0
Net Income	161	686	(35)	(85)	(86)	216	(80)	(18)	(378)	(147)	294	272	426	1,086	(83)	103	123	1,842	97	273
# Customers	13,589	13,424			8,428	8,289			6,498	6,439			5,426	5,352			33,941	33,504		
Sales Volume	362,657	402,427	55,778	54,544	5,504	5,797	761	769	4,260	4,293	1,346	1,121	2,649	2,721	358	360				
Revenue per Unit Sold (2)	0.081	0.078	0.079	0.081	0.47	0.46	0.47	0.46	0.74	0.74	0.79	0.77	1.47	1.47	1.45	1.76				
Natural Gas Market Price (Dth)											2.49	2.39								
Natural Gas Total Unit Cost (Dth)									3.83	3.65	3.98	3.42								
Full Time Equivalent Employees	63.47	61.99	64.75	61.71	14.6945	14.88	14.37	14.8	10.0279	10.45	9.9	10.72	19.6047	20.12	19.57	20.27	107.80	107.44	108.59	107.5

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
January 31, 2021**

Current Period January 31, 2021	Prior Year	Change from Prior Year		Current Period January 31, 2021	Prior Month	Change from prior Month
<b>Assets:</b>						
4,759,771.59	5,220,627.93	(460,856.34)	Cash and Cash Equivalents	4,759,771.59	5,062,101.24	(302,329.65)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,707,835.16	3,298,256.25	409,578.91	Customer Receivables	3,707,835.16	3,341,832.50	366,002.66
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
376,434.51	532,768.82	(156,334.31)	Other Receivables	376,434.51	269,351.78	107,082.73
144,613.68	139,278.81	5,334.87	Prepaid Expenses	144,613.68	163,256.10	(18,642.42)
1,086,212.33	1,187,974.39	(101,762.06)	Unbilled Revenues	1,086,212.33	1,086,212.33	0.00
1,712,945.55	1,602,272.26	110,673.29	Materials and Supplies Inventory	1,712,945.55	1,678,797.06	34,148.49
<b>11,787,812.82</b>	<b>11,981,178.46</b>	<b>(193,365.64)</b>	<b>Total Current Assets</b>	<b>11,787,812.82</b>	<b>11,601,551.01</b>	<b>186,261.81</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,557,494.07	1,607,954.32	(50,460.25)	Deferred Pension Outflows	1,557,494.07	1,557,494.07	0.00
73,502,060.74	71,525,982.32	1,976,078.42	Electric Utility Plant, at Cost	73,502,060.74	73,555,692.66	(53,631.92)
(25,722,216.79)	(24,143,040.11)	(1,579,176.68)	Less: Accumulated Depreciation	(25,722,216.79)	(25,803,193.69)	80,976.90
<b>47,779,843.95</b>	<b>47,382,942.21</b>	<b>396,901.74</b>	<b>Net Electric Utility Plant</b>	<b>47,779,843.95</b>	<b>47,752,498.97</b>	<b>27,344.98</b>
<b>49,337,338.02</b>	<b>48,990,896.53</b>	<b>346,441.49</b>	<b>Total Long Term Assets</b>	<b>49,337,338.02</b>	<b>49,309,993.04</b>	<b>27,344.98</b>
<b>\$ 61,125,150.84</b>	<b>\$ 60,972,074.99</b>	<b>\$ 153,075.85</b>	<b>Total Assets</b>	<b>\$ 61,125,150.84</b>	<b>\$ 60,911,544.05</b>	<b>\$ 213,606.79</b>
<b>Liabilities and Retained Earnings:</b>						
3,491,389.96	3,502,972.58	(11,582.62)	Accounts Payable	3,491,389.96	3,332,744.88	158,645.08
573,491.51	414,620.00	158,871.51	Customer Deposits	573,491.51	575,811.51	(2,320.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
599,247.16	618,153.93	(18,906.77)	Other Current Liabilities	599,247.16	551,309.35	47,937.81
<b>4,664,128.63</b>	<b>4,535,746.51</b>	<b>128,382.12</b>	<b>Total Current Liabilities</b>	<b>4,664,128.63</b>	<b>4,459,865.74</b>	<b>204,262.89</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,039,511.63	4,290,994.13	(251,482.50)	Notes Payable	4,039,511.63	4,039,511.63	0.00
2,315,457.49	2,246,228.80	69,228.69	Net Pension Liability	2,315,457.49	2,271,492.64	43,964.85
130,580.80	179,809.42	(49,228.62)	Deferred Pension Inflows	130,580.80	130,580.80	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,485,549.92</b>	<b>6,717,032.35</b>	<b>(231,482.43)</b>	<b>Total Long Term Liabilities</b>	<b>6,485,549.92</b>	<b>6,441,585.07</b>	<b>43,964.85</b>
49,975,472.29	49,719,296.13	256,176.16	Net Position	49,975,472.29	50,010,093.24	(34,620.95)
<b>\$ 61,125,150.84</b>	<b>\$ 60,972,074.99</b>	<b>\$ 153,075.85</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 61,125,150.84</b>	<b>\$ 60,911,544.05</b>	<b>\$ 213,606.79</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**January 31, 2021**

Year-to-Date January 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
9,346,775.40	9,890,662.61	(543,887.21)	Residential Sales	1,590,038.83	1,488,928.94	101,109.89
2,386,195.81	2,614,874.63	(228,678.82)	Small Commercial Sales	343,216.84	341,802.25	1,414.59
16,435,179.29	17,992,642.78	(1,557,463.49)	Large Commercial Sales	2,208,247.64	2,374,681.47	(166,433.83)
235,602.08	251,204.95	(15,602.87)	Street and Athletic Lighting	33,507.36	36,023.78	(2,516.42)
337,136.99	339,788.74	(2,651.75)	Outdoor Lighting	48,393.16	48,880.97	(487.81)
511,101.99	461,242.17	49,859.82	Revenue from Fees	155,709.51	114,280.52	41,428.99
<b>29,251,991.56</b>	<b>31,550,415.88</b>	<b>(2,298,424.32)</b>	<b>Total Revenue</b>	<b>4,379,113.34</b>	<b>4,404,597.93</b>	<b>(25,484.59)</b>
23,644,244.89	26,005,547.44	2,361,302.55	Power Costs	3,486,664.16	3,651,568.17	164,904.01
<b>5,607,746.67</b>	<b>5,544,868.44</b>	<b>62,878.23</b>	<b>Contribution Margin</b>	<b>892,449.18</b>	<b>753,029.76</b>	<b>139,419.42</b>
<b>OPERATING EXPENSES:</b>						
4,379.97	1,200.00	(3,179.97)	Transmission Expense	2,395.67	200.00	(2,195.67)
732,879.33	646,124.62	(86,754.71)	Distribution Expense	155,437.18	142,301.08	(13,136.10)
579,013.74	492,472.31	(86,541.43)	Customer Service and Customer Acct. Expense	86,282.81	79,496.31	(6,786.50)
1,363,705.07	1,066,601.04	(297,104.03)	Administrative and General Expenses	244,643.25	211,284.03	(33,359.22)
<b>2,679,978.11</b>	<b>2,206,397.97</b>	<b>(473,580.14)</b>	<b>Total Operating Expenses</b>	<b>488,758.91</b>	<b>433,281.42</b>	<b>(55,477.49)</b>
<b>Maintenance Expenses</b>						
0.00	89.47	89.47	Transmission Expense	0.00	89.47	89.47
781,431.46	748,258.40	(33,173.06)	Distribution Expense	125,539.03	123,994.66	(1,544.37)
27,010.58	22,948.05	(4,062.53)	Administrative and General Expense	6,635.84	3,288.24	(3,347.60)
<b>808,442.04</b>	<b>771,295.92</b>	<b>(37,146.12)</b>	<b>Total Maintenance Expenses</b>	<b>132,174.87</b>	<b>127,372.37</b>	<b>(4,802.50)</b>
<b>Other Operating Expense</b>						
1,327,578.61	1,308,652.85	(18,925.76)	Depreciation Expense	195,438.07	187,884.51	(7,553.56)
602,035.91	577,810.93	(24,224.98)	Tax Equivalents	71,202.12	81,355.91	10,153.79
<b>1,929,614.52</b>	<b>1,886,463.78</b>	<b>(43,150.74)</b>	<b>Total Other Operating Expenses</b>	<b>266,640.19</b>	<b>269,240.42</b>	<b>2,600.23</b>
<b>29,062,279.56</b>	<b>30,869,705.11</b>	<b>1,807,425.55</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,374,238.13</b>	<b>4,481,462.38</b>	<b>107,224.25</b>
<b>189,712.00</b>	<b>680,710.77</b>	<b>(490,998.77)</b>	<b>Operating Income</b>	<b>4,875.21</b>	<b>(76,864.45)</b>	<b>81,739.66</b>
(19,467.00)	60,149.45	(79,616.45)	Other Income	(32,357.81)	6,741.54	(39,099.35)
<b>170,245.00</b>	<b>740,860.22</b>	<b>(570,615.22)</b>	<b>Total Income</b>	<b>(27,482.60)</b>	<b>(70,122.91)</b>	<b>42,640.31</b>
18,558.45	23,505.98	4,947.53	Miscellaneous Income Deductions	6,983.85	7,467.68	483.83
<b>151,686.55</b>	<b>717,354.24</b>	<b>(565,667.69)</b>	<b>Net Income Before Debt Expenses</b>	<b>(34,466.45)</b>	<b>(77,590.59)</b>	<b>43,124.14</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
13,215.51	36,263.94	23,048.43	Interest Expense	792.00	7,620.63	6,828.63
<b>13,215.51</b>	<b>36,263.94</b>	<b>23,048.43</b>	<b>Total debt related expenses</b>	<b>792.00</b>	<b>7,620.63</b>	<b>6,828.63</b>
<b>138,471.04</b>	<b>681,090.30</b>	<b>(542,619.26)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(35,258.45)</b>	<b>(85,211.22)</b>	<b>49,952.77</b>
22,526.63	4,822.43	17,704.20	Extraordinary Income (Expense)	637.50	305.33	332.17
<b>\$ 160,997.67</b>	<b>\$ 685,912.73</b>	<b>\$ (524,915.06)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (34,620.95)</b>	<b>\$ (84,905.89)</b>	<b>\$ 50,284.94</b>

**Athens Utilities Board  
Budget Comparison - Power  
January 31, 2021**

Year-to-Date January 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2021	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
9,346,775.40	9,690,572.13	(343,796.73)	Residential Sales	1,590,038.83	1,581,301.68	8,737.15
2,386,195.81	2,606,174.48	(219,978.67)	Small Commercial Sales	343,216.84	357,601.24	(14,384.40)
16,435,179.29	17,868,866.72	(1,433,687.43)	Large Commercial Sales	2,208,247.64	2,290,753.70	(82,506.06)
235,602.08	243,913.28	(8,311.20)	Street and Athletic Lighting	33,507.36	34,886.55	(1,379.19)
337,136.99	322,643.94	14,493.05	Outdoor Lighting	48,393.16	46,228.72	2,164.44
511,101.99	447,059.21	64,042.78	Revenue from Fees	155,709.51	102,833.38	52,876.13
<b>29,251,991.56</b>	<b>31,179,229.77</b>	<b>(1,927,238.21)</b>	<b>Total Revenue</b>	<b>4,379,113.34</b>	<b>4,413,605.26</b>	<b>(34,491.92)</b>
23,644,244.89	26,041,931.11	2,397,686.22	<b>Power Costs</b>	<b>3,486,664.16</b>	<b>3,901,897.06</b>	<b>415,232.90</b>
<b>5,607,746.67</b>	<b>5,137,298.65</b>	<b>470,448.02</b>	<b>Contribution Margin</b>	<b>892,449.18</b>	<b>511,708.20</b>	<b>380,740.98</b>
<b>OPERATING EXPENSES:</b>						
4,379.97	2,599.49	(1,780.48)	Transmission Expense	2,395.67	484.95	(1,910.72)
732,879.33	631,006.09	(101,873.24)	Distribution Expense	155,437.18	99,721.18	(55,716.00)
579,013.74	454,119.46	(124,894.28)	Customer Service and Customer Acct. Expense	86,282.81	55,530.15	(30,752.66)
1,363,705.07	1,392,482.08	28,777.01	Administrative and General Expenses	244,643.25	193,447.04	(51,196.21)
<b>2,679,978.11</b>	<b>2,480,207.13</b>	<b>(199,770.98)</b>	<b>Total Operating Expenses</b>	<b>488,758.91</b>	<b>349,183.33</b>	<b>(139,575.58)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
781,431.46	742,466.81	(38,964.65)	Distribution Expense	125,539.03	103,772.75	(21,766.28)
27,010.58	31,884.03	4,873.45	Administrative and General Expense	6,635.84	4,142.37	(2,493.47)
<b>808,442.04</b>	<b>774,350.84</b>	<b>(34,091.20)</b>	<b>Total Maintenance Expenses</b>	<b>132,174.87</b>	<b>107,915.12</b>	<b>(24,259.75)</b>
<b>Other Operating Expense</b>						
1,327,578.61	1,284,591.86	(42,986.75)	Depreciation Expense	195,438.07	186,365.55	(9,072.52)
602,035.91	558,735.67	(43,300.24)	Tax Equivalents	71,202.12	67,128.48	(4,073.64)
<b>1,929,614.52</b>	<b>1,843,327.53</b>	<b>(86,286.99)</b>	<b>Total Other Operating Expenses</b>	<b>266,640.19</b>	<b>253,494.03</b>	<b>(13,146.16)</b>
<b>29,062,279.56</b>	<b>31,139,816.61</b>	<b>2,077,537.05</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,374,238.13</b>	<b>4,612,489.53</b>	<b>238,251.40</b>
<b>189,712.00</b>	<b>39,413.15</b>	<b>150,298.85</b>	<b>Operating Income</b>	<b>4,875.21</b>	<b>(198,884.27)</b>	<b>203,759.48</b>
(19,467.00)	48,241.91	(67,708.91)	Other Income	(32,357.81)	27,380.72	(59,738.53)
<b>170,245.00</b>	<b>87,655.07</b>	<b>82,589.93</b>	<b>Total Income</b>	<b>(27,482.60)</b>	<b>(171,503.55)</b>	<b>144,020.95</b>
18,558.45	19,494.55	936.10	Miscellaneous Income Deductions	6,983.85	2,673.86	(4,309.99)
<b>151,686.55</b>	<b>68,160.52</b>	<b>83,526.03</b>	<b>Net Income Before Debt Expenses</b>	<b>(34,466.45)</b>	<b>(174,177.41)</b>	<b>139,710.96</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
13,215.51	45,427.75	32,212.24	Interest Expense	792.00	12,580.84	11,788.84
<b>13,215.51</b>	<b>45,427.75</b>	<b>32,212.24</b>	<b>Total debt related expenses</b>	<b>792.00</b>	<b>12,580.84</b>	<b>11,788.84</b>
<b>138,471.04</b>	<b>22,732.76</b>	<b>115,738.28</b>	<b>Net Income before Extraordinary Exp.</b>	<b>(35,258.45)</b>	<b>(186,758.26)</b>	<b>151,499.81</b>
22,526.63	8,750.00	13,776.63	<b>Extraordinary Income (Expense)</b>	637.50	1,250.00	(612.50)
<b>\$ 160,997.67</b>	<b>\$ 31,482.76</b>	<b>\$ 129,514.91</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (34,620.95)</b>	<b>\$ (185,508.26)</b>	<b>\$ 150,887.31</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
January 31, 2021**

Year-to-Date January 31, 2021	Year-to-Date Prior Year	Variance		Month to Date January 31, 2021	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
160,997.67	685,912.73	(524,915.06)	Net Operating Income	(34,620.95)	(84,905.89)	50,284.94
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
1,327,578.61	1,308,652.85	18,925.76	Depreciation	195,438.07	187,884.51	7,553.56
			<b>Changes in Assets and Liabilities:</b>			
(936,739.41)	124,488.51	(1,061,227.92)	Accounts Receivable	(473,085.39)	(69,518.18)	(403,567.21)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(93,816.00)	(107,729.39)	13,913.39	Prepaid Expenses	18,642.42	7,606.81	11,035.61
(104,683.12)	20,314.61	(124,997.73)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(124,358.64)	28,220.05	(152,578.69)	Materials and Supplies	(34,148.49)	4,644.96	(38,793.45)
(150,955.67)	(1,041,285.01)	890,329.34	Accounts Payable	158,645.08	80,037.90	78,607.18
(8,939.88)	(826.43)	(8,113.45)	Other Current Liabilities	49,993.93	14,229.82	35,764.11
(2,280.00)	(10,480.00)	8,200.00	Customer Deposits	(2,320.00)	(3,300.00)	980.00
(115,141.09)	(150,236.35)	35,095.26	Net Pension Liability	43,964.85	46,747.36	(2,782.51)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(366,820.13)	64,353.42	(431,173.55)	Retirements and Salvage	112,193.87	(23,065.86)	135,259.73
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>(415,157.66)</b>	<b>921,384.99</b>	<b>(1,336,542.65)</b>	<b>Net Cash from Operating Activities</b>	<b>34,703.39</b>	<b>160,361.43</b>	<b>(125,658.04)</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(14,392.84)	(6,977.48)	(7,415.36)	Changes in Notes Payable	(2,056.12)	(1,028.06)	(1,028.06)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(14,392.84)</b>	<b>(6,977.48)</b>	<b>(7,415.36)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(2,056.12)</b>	<b>(1,028.06)</b>	<b>(1,028.06)</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,209,362.73)	(2,293,510.92)	1,084,148.19	Changes in Electric Plant	(334,976.92)	(307,468.42)	(27,508.50)
<b>(1,209,362.73)</b>	<b>(2,293,510.92)</b>	<b>1,084,148.19</b>	<b>Capital and Related Investing Activities</b>	<b>(334,976.92)</b>	<b>(307,468.42)</b>	<b>(27,508.50)</b>
<b>\$ (1,638,913.23)</b>	<b>\$ (1,379,103.41)</b>	<b>\$ (259,809.82)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (302,329.65)</b>	<b>\$ (148,135.05)</b>	<b>\$ (154,194.60)</b>
6,398,684.82	6,599,731.34	(201,046.52)	Cash at Beginning of Period	5,062,101.24	5,368,762.98	(306,661.74)
4,759,771.59	5,220,627.93	(460,856.34)	Cash at end of Period	4,759,771.59	5,220,627.93	(460,856.34)
<b>\$ (1,638,913.23)</b>	<b>\$ (1,379,103.41)</b>	<b>\$ (259,809.82)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (302,329.65)</b>	<b>\$ (148,135.05)</b>	<b>\$ (154,194.60)</b>

Long-Term Debt \$4,039,511.63

**Athens Utilities Board  
Statistics Report  
January 31, 2021**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,209	11,082	1.15%	127
Small Commercial	2,021	1,989	1.61%	32
Large Commercial	261	276	-5.43%	-15
Street and Athletic Lighting	19	20	-5.00%	-1
Outdoor Lighting	79	57	38.60%	22
<b>Total Services</b>	<b>13,589</b>	<b>13,424</b>	<b>1.23%</b>	<b>165</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>1/31/2021</b>	<b>Prior Year</b>	<b>Change</b>	<b>1/31/2021</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	16,401,459	14,523,069	12.93%	90,798,017	96,339,184	-5.75%
Small Commercial	2,899,496	2,733,766	6.06%	19,542,734	21,553,620	-9.33%
Large Commercial	36,067,902	36,843,207	-2.10%	249,275,546	281,486,197	-11.44%
Street and Athletic	194,770	221,244	-11.97%	1,522,334	1,545,315	-1.49%
Outdoor Lighting	214,705	223,079	-3.75%	1,518,686	1,502,400	1.08%
<b>Total</b>	<b>55,778,332</b>	<b>54,544,365</b>	<b>2.26%</b>	<b>362,657,317</b>	<b>402,426,716</b>	<b>-9.88%</b>

<b>Employment</b>	<b>January 31, 2021</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	60.00	59.00
FTE	64.75	61.71	3.04
Y-T-D FTE	63.47	61.99	1.48

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>January 31, 2021</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	770	679	92	
Cooling Degree Days	0	0	0	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>January 31, 2021</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	833	532	301	
Cooling Degree Days	0	0	0	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of January 31, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 6	300,000		300,000		
LED Purchases	300,000	182,521	117,479		60.84%
NA6-2 swap for industrial load	150,000	19,645	130,355	20.00%	13.10%
Roof for Building/Warehouse	150,000	144,672	5,328		96.45%
Substation signage	40,000		40,000		
Voltage Reduction Englewood Sub	180,000	2,705	177,295	1.50%	1.50%
#6 Change out - CR250	250,000		250,000		
Build out Fiber	50,000	57,649	(7,649)	20.00%	115.30%
SCADA improvements - ESS, CVR	20,000	11,680	8,320		58.40%
mPower improvements	20,000	4,344	15,656		21.72%
Upgrade dispatch console	40,000	49,337	(9,337)	100.00%	123.34%
Other System Improvements	380,031	187,224	192,807		49.27% Continuous
Poles	342,028	98,089	243,939		28.68% Continuous
Primary Wire and Underground	500,000	337,433	162,567		67.49% Continuous
Transformers	506,708	120,033	386,675		23.69% Continuous
Services	316,693	301,358	15,335		95.16% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>					
	<b>3,565,460</b>	<b>1,516,690</b>	<b>2,048,770</b>		
<b>Other Assets:</b>					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	146,369	103,631		
Physical security substation houses (FY 2020)	15,000	22,578	(7,578)		
Office Equipment		11,326	(11,326)		
ESS-Replace Switches, Breakers, etc.		131,016	(131,016)		
Other		4,660	(4,660)		
<b>Total Other Assets:</b>	<b>265,000</b>	<b>315,949</b>	<b>(50,949)</b>		
<b>Totals:</b>	<b>\$ 3,830,460</b>	<b>\$ 1,832,638</b>	<b>\$ 1,997,822</b>		
Percentage of Budget Spent Year-to-date			<b>47.84%</b>	Fiscal Year	<b>58.33%</b>

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
January 31, 2021**

Current Period January 31, 2021	Prior Year	Change from Prior Year		Current Period January 31, 2021	Prior Month	Change from prior Month
<b>Assets:</b>						
6,225,966.27	6,549,593.74	(323,627.47)	Cash and Cash Equivalents	6,225,966.27	6,332,811.67	(106,845.40)
279,473.09	312,689.94	(33,216.85)	Customer Receivables	279,473.09	272,454.58	7,018.51
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
14,920.85	24,720.28	(9,799.43)	Other Receivables	14,920.85	12,718.96	2,201.89
151,546.23	145,786.94	5,759.29	Prepaid Expenses	151,546.23	159,223.59	(7,677.36)
231,341.53	242,427.77	(11,086.24)	Materials and Supplies Inventory	231,341.53	235,858.67	(4,517.14)
<b>6,903,247.97</b>	<b>7,275,218.67</b>	<b>(371,970.70)</b>	<b>Total Current Assets</b>	<b>6,903,247.97</b>	<b>7,013,067.47</b>	<b>(109,819.50)</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
458,333.96	458,687.40	(353.44)	Deferred Pension Outflows	458,333.96	458,333.96	0.00
34,046,632.86	33,116,650.99	929,981.87	Water Utility Plant, at cost	34,046,632.86	33,930,984.33	115,648.53
(15,004,759.43)	(14,130,991.36)	(873,768.07)	Less: Accumulated Depreciation	(15,004,759.43)	(14,919,956.34)	(84,803.09)
<b>19,041,873.43</b>	<b>18,985,659.63</b>	<b>56,213.80</b>	<b>Net Water Utility Plant</b>	<b>19,041,873.43</b>	<b>19,011,027.99</b>	<b>30,845.44</b>
<b>19,500,207.39</b>	<b>19,444,347.03</b>	<b>55,860.36</b>	<b>Total Long Term Assets</b>	<b>19,500,207.39</b>	<b>19,469,361.95</b>	<b>30,845.44</b>
<b>\$ 26,403,455.36</b>	<b>\$ 26,719,565.70</b>	<b>\$ (316,110.34)</b>	<b>Total Assets</b>	<b>\$ 26,403,455.36</b>	<b>\$ 26,482,429.42</b>	<b>\$ (78,974.06)</b>
<b>Liabilities and Retained Earnings:</b>						
29,979.42	60,784.97	(30,805.55)	Accounts Payable	29,979.42	28,959.20	1,020.22
89,310.14	49,780.00	39,530.14	Customer Deposits	89,310.14	89,070.14	240.00
108,436.19	123,237.38	(14,801.19)	Other Current Liabilities	108,436.19	105,223.35	3,212.84
<b>227,725.75</b>	<b>233,802.35</b>	<b>(6,076.60)</b>	<b>Total Current Liabilities</b>	<b>227,725.75</b>	<b>223,252.69</b>	<b>4,473.06</b>
680,935.90	653,561.39	27,374.51	Net Pension Liability	680,935.90	668,569.96	12,365.94
37,985.70	52,733.35	(14,747.65)	Deferred Pension Inflows	37,985.70	37,985.70	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,082,231.48	4,272,585.56	(190,354.08)	Note Payable	4,082,231.48	4,098,254.96	(16,023.48)
<b>4,801,153.08</b>	<b>4,978,880.30</b>	<b>(177,727.22)</b>	<b>Total Long Term Liabilities</b>	<b>4,801,153.08</b>	<b>4,804,810.62</b>	<b>(3,657.54)</b>
21,374,576.53	21,506,883.05	(132,306.52)	Net Position	21,374,576.53	21,454,366.11	(79,789.58)
<b>\$ 26,403,455.36</b>	<b>\$ 26,719,565.70</b>	<b>\$ (316,110.34)</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,403,455.36</b>	<b>\$ 26,482,429.42</b>	<b>\$ (78,974.06)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Water**  
**January 31, 2021**

Year-to-Date January 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,093,908.61	1,081,180.45	12,728.16	Residential	150,246.65	145,867.58	4,379.07
1,089,902.77	1,185,570.89	(95,668.12)	Small Commercial	150,449.80	156,690.25	(6,240.45)
291,526.64	305,775.67	(14,249.03)	Large Commercial	41,507.99	40,360.60	1,147.39
94,003.05	88,645.96	5,357.09	Other	13,576.12	10,932.33	2,643.79
<b>2,569,341.07</b>	<b>2,661,172.97</b>	<b>(91,831.90)</b>	<b>Total Revenue</b>	<b>355,780.56</b>	<b>353,850.76</b>	<b>1,929.80</b>
394,509.64	379,294.63	(15,215.01)	Purchased Supply	55,780.96	52,680.19	(3,100.77)
<b>2,174,831.43</b>	<b>2,281,878.34</b>	<b>(107,046.91)</b>	<b>Contribution Margin</b>	<b>299,999.60</b>	<b>301,170.57</b>	<b>(1,170.97)</b>
<b>OPERATING EXPENSES:</b>						
240,940.29	271,025.36	30,085.07	Source and Pump Expense	46,989.47	40,783.93	(6,205.54)
145,202.05	129,635.19	(15,566.86)	Distribution Expense	25,446.31	20,066.54	(5,379.77)
288,025.56	285,763.00	(2,262.56)	Customer Service and Customer Acct. Expense	48,147.48	46,329.75	(1,817.73)
591,571.01	503,502.10	(88,068.91)	Administrative and General Expense	90,293.42	75,714.33	(14,579.09)
<b>1,265,738.91</b>	<b>1,189,925.65</b>	<b>(75,813.26)</b>	<b>Total operating expenses</b>	<b>210,876.68</b>	<b>182,894.55</b>	<b>(27,982.13)</b>
<b>Maintenance Expenses</b>						
41,159.29	52,926.78	11,767.49	Source and Pump Expense	5,503.39	8,026.38	2,522.99
314,170.31	263,776.16	(50,394.15)	Distribution Expense	67,322.42	43,250.91	(24,071.51)
2,900.03	4,233.78	1,333.75	Administrative and General Expense	184.52	168.19	(16.33)
<b>358,229.63</b>	<b>320,936.72</b>	<b>(37,292.91)</b>	<b>Total Maintenance Expense</b>	<b>73,010.33</b>	<b>51,445.48</b>	<b>(21,564.85)</b>
<b>Other Operating Expenses</b>						
582,715.30	518,228.29	(64,487.01)	Depreciation Expense	83,583.31	74,275.23	(9,308.08)
<b>582,715.30</b>	<b>518,228.29</b>	<b>(64,487.01)</b>	<b>Total Other Operating Expenses</b>	<b>83,583.31</b>	<b>74,275.23</b>	<b>(9,308.08)</b>
<b>2,601,193.48</b>	<b>2,408,385.29</b>	<b>(192,808.19)</b>	<b>Total Operating and Maintenance Expense</b>	<b>423,251.28</b>	<b>361,295.45</b>	<b>(61,955.83)</b>
<b>(31,852.41)</b>	<b>252,787.68</b>	<b>(284,640.09)</b>	<b>Operating Income</b>	<b>(67,470.72)</b>	<b>(7,444.69)</b>	<b>(60,026.03)</b>
16,006.45	37,944.40	(21,937.95)	Other Income	2,040.47	4,878.36	(2,837.89)
<b>(15,845.96)</b>	<b>290,732.08</b>	<b>(306,578.04)</b>	<b>Total Income</b>	<b>(65,430.25)</b>	<b>(2,566.33)</b>	<b>(62,863.92)</b>
10,930.81	10,872.39	(58.42)	Other Expense	6,092.50	6,080.00	(12.50)
<b>(26,776.77)</b>	<b>279,859.69</b>	<b>(306,636.46)</b>	<b>Net Income Before Debt Expense</b>	<b>(71,522.75)</b>	<b>(8,646.33)</b>	<b>(62,876.42)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
59,322.95	63,416.19	4,093.24	Interest on Long Term Debt	8,266.83	9,219.14	952.31
<b>59,322.95</b>	<b>63,416.19</b>	<b>4,093.24</b>	<b>Total debt related expenses</b>	<b>8,266.83</b>	<b>9,219.14</b>	<b>952.31</b>
<b>(86,099.72)</b>	<b>216,443.50</b>	<b>(302,543.22)</b>	<b>Net Income Before Extraordinary Income</b>	<b>(79,789.58)</b>	<b>(17,865.47)</b>	<b>(61,924.11)</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (86,099.72)</b>	<b>\$ 216,443.50</b>	<b>\$ (302,543.22)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (79,789.58)</b>	<b>\$ (17,865.47)</b>	<b>\$ (61,924.11)</b>

**Athens Utilities Board  
Budget Comparison - Water  
January 31, 2021**

Year-to-Date January 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2021	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,093,908.61	1,047,927.57	45,981.04	Residential	150,246.65	144,893.95	5,352.70
1,089,902.77	1,177,243.90	(87,341.13)	Small Commercial	150,449.80	156,893.23	(6,443.43)
291,526.64	269,508.12	22,018.52	Large Commercial	41,507.99	37,820.67	3,687.32
94,003.05	69,104.43	24,898.62	Other	13,576.12	8,424.28	5,151.84
<b>2,569,341.07</b>	<b>2,563,784.02</b>	<b>5,557.05</b>	<b>Total Revenue</b>	<b>355,780.56</b>	<b>348,032.13</b>	<b>7,748.43</b>
394,509.64	367,773.45	(26,736.19)	Purchased Supply	55,780.96	54,048.84	(1,732.12)
<b>2,174,831.43</b>	<b>2,196,010.57</b>	<b>(21,179.14)</b>	<b>Contribution Margin</b>	<b>299,999.60</b>	<b>293,983.28</b>	<b>6,016.32</b>
<b>OPERATING EXPENSES:</b>						
240,940.29	234,987.03	(5,953.26)	Source and Pump Expense	46,989.47	36,425.97	(10,563.50)
145,202.05	120,843.47	(24,358.58)	Distribution Expense	25,446.31	17,954.64	(7,491.67)
288,025.56	274,018.00	14,007.56)	Customer Service and Customer Acct. Expense	48,147.48	36,124.91	(12,022.57)
591,571.01	533,458.55	(58,112.46)	Administrative and General Expense	90,293.42	76,037.97	(14,255.45)
<b>1,265,738.91</b>	<b>1,163,307.06</b>	<b>(102,431.85)</b>	<b>Total operating expenses</b>	<b>210,876.68</b>	<b>166,543.49</b>	<b>(44,333.19)</b>
<b>Maintenance Expenses</b>						
41,159.29	47,431.17	6,271.88	Source and Pump Expense	5,503.39	4,209.47	(1,293.92)
314,170.31	257,285.29	(56,885.02)	Distribution Expense	67,322.42	52,766.30	(14,556.12)
2,900.03	4,458.78	1,558.75	Administrative and General Expense	184.52	570.92	386.40
<b>358,229.63</b>	<b>309,175.24</b>	<b>(49,054.39)</b>	<b>Total Maintenance Expense</b>	<b>73,010.33</b>	<b>57,546.69</b>	<b>(15,463.64)</b>
<b>Other Operating Expenses</b>						
582,715.30	569,251.22	(13,464.08)	Depreciation Expense	83,583.31	88,409.16	4,825.85
<b>582,715.30</b>	<b>569,251.22</b>	<b>(13,464.08)</b>	<b>Total Other Operating Expenses</b>	<b>83,583.31</b>	<b>88,409.16</b>	<b>4,825.85</b>
<b>2,601,193.48</b>	<b>2,409,506.96</b>	<b>(191,686.52)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>423,251.28</b>	<b>366,548.18</b>	<b>(56,703.10)</b>
<b>(31,852.41)</b>	<b>154,277.06</b>	<b>(186,129.47)</b>	<b>Operating Income</b>	<b>(67,470.72)</b>	<b>(18,516.06)</b>	<b>(48,954.66)</b>
16,006.45	30,521.54	(14,515.09)	Other Income	2,040.47	6,081.36	(4,040.89)
<b>(15,845.96)</b>	<b>184,798.59</b>	<b>(200,644.55)</b>	<b>Total Income</b>	<b>(65,430.25)</b>	<b>(12,434.69)</b>	<b>(52,995.56)</b>
10,930.81	11,131.95	201.14	Other Expense	6,092.50	6,967.65	875.15
<b>(26,776.77)</b>	<b>173,666.64</b>	<b>(200,443.41)</b>	<b>Net Income Before Debt Expense</b>	<b>(71,522.75)</b>	<b>(19,402.34)</b>	<b>(52,120.41)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
59,322.95	66,352.75	7,029.80	Interest on Long Term Debt	8,266.83	10,187.74	1,920.91
<b>59,322.95</b>	<b>66,352.75</b>	<b>7,029.80</b>	<b>Total debt related expenses</b>	<b>8,266.83</b>	<b>10,187.74</b>	<b>1,920.91</b>
<b>(86,099.72)</b>	<b>107,313.89</b>	<b>(193,413.61)</b>	<b>Net Income Before Extraordinary Income</b>	<b>(79,789.58)</b>	<b>(29,590.08)</b>	<b>(50,199.50)</b>
0.00	12,833.33	(12,833.33)	Grants, Contributions, Extraordinary	0.00	1,833.33	(1,833.33)
<b>\$ (86,099.72)</b>	<b>\$ 120,147.23</b>	<b>\$ (206,246.95)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (79,789.58)</b>	<b>\$ (27,756.75)</b>	<b>\$ (52,032.83)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
January 31, 2021**

Year-to-Date January 31, 2021	Year-to-Date Prior Year	Variance		Month to Date January 31, 2021	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(86,099.72)	216,443.50	(302,543.22)	Net Operating Income	(79,789.58)	(17,865.47)	(61,924.11)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
582,715.30	518,228.29	64,487.01	Depreciation	83,583.31	74,275.23	9,308.08
			<b>Changes in Assets and Liabilities:</b>			
1,219.41	22,591.16	(21,371.75)	Receivables	(9,220.40)	38,770.95	(47,991.35)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(41,354.58)	(44,839.06)	3,484.48	Prepaid Expenses	7,677.36	805.06	6,872.30
(35,709.22)	15,400.02	(51,109.24)	Deferred Pension Outflows	0.00	0.00	0.00
7,156.72	4,651.64	2,505.08	Materials and Supplies	4,517.14	564.02	3,953.12
(63,570.76)	(213,040.53)	149,469.77	Accounts Payable	1,020.22	5,216.11	(4,195.89)
(23,395.53)	(12,731.71)	(10,663.82)	Other Current Liabilities	3,212.84	(1,895.19)	5,108.03
(26,120.52)	(43,565.68)	17,445.16	Net Pension Liability	12,365.94	13,598.72	(1,232.78)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(5,685.67)	164,742.12	(170,427.79)	Retirements and Salvage	1,219.78	150,215.41	(148,995.63)
1,880.00	(1,345.00)	3,225.00	Customer Deposits	240.00	(10.00)	250.00
<b>311,035.43</b>	<b>626,534.75</b>	<b>(315,499.32)</b>	<b>Net Cash from Operating Activities</b>	<b>24,826.61</b>	<b>263,674.84</b>	<b>(238,848.23)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(111,748.27)	(107,335.55)	(4,412.72)	Changes in Notes Payable	(16,023.48)	(15,662.82)	(360.66)
<b>(111,748.27)</b>	<b>(107,335.55)</b>	<b>(4,412.72)</b>	<b>Net Cash from Financing Activities</b>	<b>(16,023.48)</b>	<b>(15,662.82)</b>	<b>(360.66)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(789,828.31)	(459,407.00)	(330,421.31)	Water Utility Plant	(115,648.53)	(171,319.39)	55,670.86
<b>(789,828.31)</b>	<b>(459,407.00)</b>	<b>(330,421.31)</b>	<b>Net from Capital and Investing Activities</b>	<b>(115,648.53)</b>	<b>(171,319.39)</b>	<b>55,670.86</b>
<b>\$ (590,541.15)</b>	<b>\$ 59,792.20</b>	<b>\$ (650,333.35)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (106,845.40)</b>	<b>\$ 76,692.63</b>	<b>\$ (183,538.03)</b>
6,816,507.42	6,489,801.54	326,705.88	Cash at Beginning of Period	6,332,811.67	6,472,901.11	(140,089.44)
6,225,966.27	6,549,593.74	(323,627.47)	Cash at End of Period	6,225,966.27	6,549,593.74	(323,627.47)
<b>\$ (590,541.15)</b>	<b>\$ 59,792.20</b>	<b>\$ (650,333.35)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (106,845.40)</b>	<b>\$ 76,692.63</b>	<b>\$ (183,538.03)</b>

Long-Term Debt 4,082,231.48

**Athens Utilities Board  
Statistics Report  
January 31, 2021**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	7,126	7,011	1.64%	115
Small Commercial	1,265	1,242	1.85%	23
Large Commercial	37	36	2.78%	1
	<b>8,428</b>	<b>8,289</b>	<b>1.68%</b>	<b>139</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>January 31, 2021</b>	<b>Prior Year</b>	<b>Change</b>	<b>1/31/2021</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	266,907	258,094	3.41%	1,953,991	1,954,020	0.00%
Small Commercial	387,307	406,393	-4.70%	2,774,737	3,050,702	-9.05%
Large Commercial	106,953	104,247	2.60%	775,387	792,155	-2.12%
	<b>761,167</b>	<b>768,734</b>	<b>-0.98%</b>	<b>5,504,115</b>	<b>5,796,877</b>	<b>-5.05%</b>

<b>Employment</b>	<b>January 31, 2021</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	13.00	14.00	-1.00
FTE	14.37	14.8	-0.43
Y-T-D FTE	14.69	14.88	-0.19

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of January 31, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Tractor	30,000		30,000		
Replace Truck #20 -Single Axle Dump (with Small Dump)	80,000		80,000		
Congress Pkwy-Phase 1(Dennis St. to Decatur Pike	396,000	335,949	60,051		84.84%
Water Well VFDs (Changed from well maint.)	50,000		50,000		
Spring - Air Blast for Screen and Access Ramp	50,000		50,000		
Water Plant Building Maint and Lab Equipment	50,000	5,941	44,059		Continuous
Meter Change Out (Large, Small and Testing)	40,000	14,573	25,427		Continuous
(replace 2" and smaller meters with most gallons)			0		
Reservoir and Pump Maintenance	10,000	3,995	6,005		39.95% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	125,000	71,576	53,424		57.26% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	125,000	104,458	20,542		83.57% Continuous
Technology (SCADA, Computers)	35,000	6,108	28,892		17.45% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,336,000</b>	<b>\$ 542,599</b>	<b>\$ 793,401</b>		
<b>Other Assets:</b>					
Fence Repair		5,735	(5,735)		
Flash Mixers, Baffling, SCADA at WTP (FY2020 Budget Item)	100,000	96,630	100,000		
Replace Truck 16 (2011 F450) (FY2020 Budget Item)	80,000	75,301	4,699		
Replace Truck 16 (2011 F450) (FY2020 Budget Item)	80,000	32,051	47,949		
Replace safety rails around WTP (FY2020 Budget Item)	55,000	61,715	(6,715)		
Other		-	-		
<b>Total Other Assets:</b>	<b>315,000</b>	<b>271,432</b>	<b>140,198</b>		
<b>Totals:</b>	<b>\$ 1,651,000</b>	<b>\$ 814,032</b>	<b>\$ 933,598</b>		
Percentage of Budget Spent Year-to-date			<b>49.31%</b>	Fiscal Year	<b>58.33%</b>

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
January 31, 2021**

Current Period January 31, 2021	Prior Year	Change from Prior Year		Current Period January 31, 2021	Prior Month	Change from prior Month
<b>Assets:</b>						
6,287,018.04	5,203,206.95	1,083,811.09	Cash and Cash Equivalents	6,287,018.04	5,822,888.09	464,129.95
198,595.30	739,136.03	(540,540.73)	Receivables	198,595.30	194,092.80	4,502.50
183,825.42	328,331.08	(144,505.66)	Prepaid Expenses	183,825.42	272,165.88	(88,340.46)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
118,978.36	123,216.02	(4,237.66)	Materials and Supplies Inventory	118,978.36	121,971.27	(2,992.91)
<b>6,788,417.12</b>	<b>6,393,890.08</b>	<b>394,527.04</b>	<b>Total Current Assets</b>	<b>6,788,417.12</b>	<b>6,411,118.04</b>	<b>377,299.08</b>
24,355,543.13	24,097,291.37	258,251.76	Gas Utility Plant, at Cost	24,355,543.13	24,318,470.51	37,072.62
(10,188,695.12)	(9,647,989.24)	(540,705.88)	Less: Accumulated Depreciation	(10,188,695.12)	(10,155,108.65)	(33,586.47)
<b>14,166,848.01</b>	<b>14,449,302.13</b>	<b>(282,454.12)</b>	<b>Net Gas Utility Plant</b>	<b>14,166,848.01</b>	<b>14,163,361.86</b>	<b>3,486.15</b>
322,364.59	325,187.59	(2,823.00)	Deferred Pension Outflows	322,364.59	322,364.59	0.00
<b>\$ 21,277,629.72</b>	<b>\$ 21,168,379.80</b>	<b>\$ 109,249.92</b>	<b>Total Assets</b>	<b>\$ 21,277,629.72</b>	<b>\$ 20,896,844.49</b>	<b>\$ 380,785.23</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
434,675.09	392,670.85	42,004.24	Accounts Payable	434,675.09	365,048.21	69,626.88
116,792.98	96,405.00	20,387.98	Customer Deposits	116,792.98	116,037.98	755.00
67,449.40	73,773.17	(6,323.77)	Accrued Liabilities	67,449.40	60,111.11	7,338.29
<b>618,917.47</b>	<b>562,849.02</b>	<b>56,068.45</b>	<b>Total Current Liabilities</b>	<b>618,917.47</b>	<b>541,197.30</b>	<b>77,720.17</b>
482,233.84	433,907.56	48,326.28	Net Pension Liability	482,233.84	473,237.83	8,996.01
27,708.77	34,666.96	(6,958.19)	Deferred Pension Inflows	27,708.77	27,708.77	0.00
20,148,769.64	20,136,956.26	11,813.38	Net Position	20,148,769.64	19,854,700.59	294,069.05
<b>\$ 21,277,629.72</b>	<b>\$ 21,168,379.80</b>	<b>\$ 109,249.92</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 21,277,629.72</b>	<b>\$ 20,896,844.49</b>	<b>\$ 380,785.23</b>



**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**January 31, 2021**

Year-to-Date January 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,112,414.07	1,079,872.13	32,541.94	Residential	491,811.09	376,664.17	115,146.92
802,757.16	837,110.77	(34,353.61)	Small Commercial	308,475.52	247,547.75	60,927.77
507,277.30	516,835.62	(9,558.32)	Large Commercial	115,438.51	105,225.27	10,213.24
680,244.60	684,008.96	(3,764.36)	Interruptible	135,417.84	116,567.38	18,850.46
5,912.79	6,398.53	(485.74)	CNG	1,592.05	781.26	810.79
33,872.39	43,966.48	(10,094.09)	Fees and Other Gas Revenues	5,509.14	10,957.86	(5,448.72)
<b>3,142,478.31</b>	<b>3,168,192.49</b>	<b>(25,714.18)</b>	<b>Total Revenue</b>	<b>1,058,244.15</b>	<b>857,743.69</b>	<b>200,500.46</b>
1,931,406.60	1,814,478.91	(116,927.69)	Purchased supply	504,981.24	341,277.57	(163,703.67)
<b>1,211,071.71</b>	<b>1,353,713.58</b>	<b>(142,641.87)</b>	<b>Contribution Margin</b>	<b>553,262.91</b>	<b>516,466.12</b>	<b>36,796.79</b>
			<b>OPERATING EXPENSES:</b>			
235,314.75	245,290.79	9,976.04	Distribution Expense	53,997.04	48,800.28	(5,196.76)
220,819.18	215,794.58	(5,024.60)	Customer Service and Customer Acct. Exp.	39,200.38	35,651.79	(3,548.59)
468,849.14	387,622.88	(81,226.26)	Administrative and General Expense	65,727.19	56,447.51	(9,279.68)
<b>924,983.07</b>	<b>848,708.25</b>	<b>(76,274.82)</b>	<b>Total operating expenses</b>	<b>158,924.61</b>	<b>140,899.58</b>	<b>(18,025.03)</b>
			<b>Maintenance Expense</b>			
163,489.24	150,894.93	(12,594.31)	Distribution Expense	27,940.88	26,443.77	(1,497.11)
7,331.79	5,744.31	(1,587.48)	Administrative and General Expense	420.83	737.16	316.33
<b>170,821.03</b>	<b>156,639.24</b>	<b>(14,181.79)</b>	<b>Total Maintenance Expense</b>	<b>28,361.71</b>	<b>27,180.93</b>	<b>(1,180.78)</b>
			<b>Other Operating Expenses</b>			
384,455.66	373,582.17	(10,873.49)	Depreciation	55,257.59	53,528.57	(1,729.02)
133,335.52	139,969.59	6,634.07	Tax Equivalents	19,628.39	20,026.27	397.88
<b>517,791.18</b>	<b>513,551.76</b>	<b>(4,239.42)</b>	<b>Total Other Operating Expenses</b>	<b>74,885.98</b>	<b>73,554.84</b>	<b>(1,331.14)</b>
<b>3,545,001.88</b>	<b>3,333,378.16</b>	<b>(211,623.72)</b>	<b>Operating and Maintenance Expenses</b>	<b>767,153.54</b>	<b>582,912.92</b>	<b>(184,240.62)</b>
<b>(402,523.57)</b>	<b>(165,185.67)</b>	<b>(237,337.90)</b>	<b>Operating Income</b>	<b>291,090.61</b>	<b>274,830.77</b>	<b>16,259.84</b>
21,284.67	37,652.85	(16,368.18)	Other Income	9,050.46	4,579.41	4,471.05
<b>(381,238.90)</b>	<b>(127,532.82)</b>	<b>(253,706.08)</b>	<b>Total Income</b>	<b>300,141.07</b>	<b>279,410.18</b>	<b>20,730.89</b>
12,197.58	19,067.85	6,870.27	Miscellaneous Income Deductions	6,072.02	7,300.46	1,228.44
<b>(393,436.48)</b>	<b>(146,600.67)</b>	<b>(246,835.81)</b>	<b>Net Income Before Extraordinary</b>	<b>294,069.05</b>	<b>272,109.72</b>	<b>21,959.33</b>
15,500.00	0.00	15,500.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (377,936.48)</b>	<b>\$ (146,600.67)</b>	<b>\$ (231,335.81)</b>	<b>Change in Net Assets</b>	<b>\$ 294,069.05</b>	<b>\$ 272,109.72</b>	<b>\$ 21,959.33</b>

**Athens Utilities Board  
Budget Comparison - Gas  
January 31, 2021**

Year-to-Date January 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2021	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,112,414.07	999,196.87	113,217.20	Residential	491,811.09	418,774.45	73,036.64
802,757.16	803,432.59	(675.43)	Small Commercial	308,475.52	295,340.11	13,135.41
507,277.30	472,975.81	34,301.49	Large Commercial	115,438.51	110,040.52	5,397.99
680,244.60	694,785.96	(14,541.36)	Interruptible	135,417.84	133,722.00	1,695.84
5,912.79	5,833.33	79.46	CNG	1,592.05	833.33	758.72
33,872.39	38,119.40	(4,247.01)	Fees and Other Gas Revenues	5,509.14	5,651.11	(141.97)
<b>3,142,478.31</b>	<b>3,014,343.97</b>	<b>128,134.34</b>	<b>Total Revenue</b>	<b>1,058,244.15</b>	<b>964,361.52</b>	<b>93,882.63</b>
1,931,406.60	1,990,085.25	58,678.65	Purchased supply	504,981.24	560,243.89	55,262.65
<b>1,211,071.71</b>	<b>1,024,258.72</b>	<b>186,812.99</b>	<b>Contribution Margin</b>	<b>553,262.91</b>	<b>404,117.63</b>	<b>149,145.28</b>
<b>OPERATING EXPENSES:</b>						
235,314.75	242,977.02	7,662.27	Distribution Expense	53,997.04	36,787.95	(17,209.09)
220,819.18	163,290.60	(57,528.58)	Cust. Service and Cust. Acct. Expense	39,200.38	21,030.52	(18,169.86)
468,849.14	472,362.35	3,513.21	Administrative and General Expense	65,727.19	62,569.68	(3,157.51)
<b>924,983.07</b>	<b>878,629.97</b>	<b>(46,353.10)</b>	<b>Total operating expenses</b>	<b>158,924.61</b>	<b>120,388.15</b>	<b>(38,536.46)</b>
<b>Maintenance Expense</b>						
163,489.24	140,116.62	(23,372.62)	Distribution Expense	27,940.88	21,480.17	(6,460.71)
7,331.79	5,890.53	(1,441.26)	Administrative and General Expense	420.83	1,348.73	927.90
<b>170,821.03</b>	<b>146,007.14</b>	<b>(24,813.89)</b>	<b>Total Maintenance Expense</b>	<b>28,361.71</b>	<b>22,828.90</b>	<b>(5,532.81)</b>
<b>Other Operating Expenses</b>						
384,455.66	376,751.06	(7,704.60)	Depreciation	55,257.59	55,515.01	257.42
133,335.52	140,559.76	7,224.24	Tax Equivalents	19,628.39	20,899.75	1,271.36
<b>517,791.18</b>	<b>517,310.83</b>	<b>(480.35)</b>	<b>Total Other Operating Expenses</b>	<b>74,885.98</b>	<b>76,414.76</b>	<b>1,528.78</b>
<b>3,545,001.88</b>	<b>3,532,033.20</b>	<b>(12,968.68)</b>	<b>Operating and Maintenance Expenses</b>	<b>767,153.54</b>	<b>779,875.70</b>	<b>12,722.16</b>
<b>(402,523.57)</b>	<b>(517,689.22)</b>	<b>115,165.65</b>	<b>Operating Income</b>	<b>291,090.61</b>	<b>184,485.81</b>	<b>106,604.80</b>
21,284.67	14,495.44	6,789.23	Other Income	9,050.46	697.27	8,353.19
<b>(381,238.90)</b>	<b>(503,193.79)</b>	<b>121,954.89</b>	<b>Total Income</b>	<b>300,141.07</b>	<b>185,183.08</b>	<b>114,957.99</b>
12,197.58	12,324.11	126.53	Miscellaneous Income Deductions	6,072.02	3,999.14	(2,072.88)
<b>(393,436.48)</b>	<b>(515,517.90)</b>	<b>122,081.42</b>	<b>Net Before Extraordinary</b>	<b>294,069.05</b>	<b>181,183.94</b>	<b>112,885.11</b>
15,500.00	0.00	15,500.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (377,936.48)</b>	<b>\$ (515,517.90)</b>	<b>\$ 137,581.42</b>	<b>Change in Net Assets</b>	<b>\$ 294,069.05</b>	<b>\$ 181,183.94</b>	<b>\$ 112,885.11</b>

**Athens Utilities Board**  
**Gas Division**  
**STATEMENTS OF CASH FLOWS**  
**January 31, 2021**

Year-to-Date January 31, 2021	Year-to-Date Prior Year	Variance		Month to Date January 31, 2021	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(393,436.48)	(146,600.67)	(246,835.81)	Net Operating Income	294,069.05	272,109.72	21,959.33
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
384,455.66	373,582.17	10,873.49	Depreciation	55,257.59	53,528.57	1,729.02
			<b>Changes in Assets and Liabilities:</b>			
52,185.66	(437,170.02)	489,355.68	Receivables	(4,502.50)	(52,315.45)	47,812.95
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
28,422.61	(120,377.36)	148,799.97	Prepaid Expenses	88,340.46	(40,641.52)	128,981.98
(11,449.81)	(9,607.65)	(1,842.16)	Deferred Pension Outflows	0.00	0.00	0.00
5,107.92	(3,059.74)	8,167.66	Materials and Supplies	2,992.91	3,875.45	(882.54)
254,039.80	73,375.67	180,664.13	Accounts Payable	69,626.88	61,115.29	8,511.59
(428.81)	(3,986.25)	3,557.44	Other Current Liabilities	7,338.29	(3,788.07)	11,126.36
5,735.00	(230.00)	5,965.00	Customer Deposits	755.00	(1,375.00)	2,130.00
(33,530.29)	(30,860.83)	(2,669.46)	Net Pension Liabilities	8,996.01	9,066.14	(70.13)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
84,872.67	40,799.19	44,073.48	Retirements and Salvage	(15,988.54)	6,759.23	(22,747.77)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>375,973.93</b>	<b>(264,135.49)</b>	<b>640,109.42</b>	<b>Net Cash from Operating Activities</b>	<b>506,885.15</b>	<b>308,334.36</b>	<b>198,550.79</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
15,500.00	0.00	15,500.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(349,817.34)	(436,323.32)	86,505.98	Changes in Gas Utility Plant	(42,755.20)	(65,385.96)	22,630.76
<b>(334,317.34)</b>	<b>(436,323.32)</b>	<b>102,005.98</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(42,755.20)</b>	<b>(65,385.96)</b>	<b>22,630.76</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ 41,656.59</b>	<b>\$ (700,458.81)</b>	<b>\$ 742,115.40</b>	<b>Net Changes in Cash Position</b>	<b>\$ 464,129.95</b>	<b>\$ 242,948.40</b>	<b>\$ 221,181.55</b>
6,245,361.45	5,903,665.76	341,695.69	Cash at Beginning of Period	5,822,888.09	4,960,258.55	862,629.54
6,287,018.04	5,203,206.95	1,083,811.09	Cash at End of Period	6,287,018.04	5,203,206.95	1,083,811.09
<b>\$ 41,656.59</b>	<b>\$ (700,458.81)</b>	<b>\$ 742,115.40</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 464,129.95</b>	<b>\$ 242,948.40</b>	<b>\$ 221,181.55</b>
<b>Long-Term Debt</b>	<b>\$0.00</b>					

**Athens Utilities Board  
Statistics Report  
January 31, 2021**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,547	5,479	1.24%	68
Small Commercial	934	943	-0.95%	-9
Large Commercial	10	10	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,498</b>	<b>6,439</b>	<b>0.92%</b>	<b>59</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>1/31/2021</b>	<b>Prior Year</b>	<b>Change</b>	<b>1/31/2021</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	506,125	392,177	29.06%	1,033,073	979,611	5.46%
Small Commercial	394,302	326,394	20.81%	1,015,918	1,069,789	-5.04%
Large Commercial	165,325	156,620	5.56%	762,914	778,848	-2.05%
Interruptible	278,357	243,945	14.11%	1,432,473	1,450,380	-1.23%
CNG	1,857	2,040	-8.97%	15,600	14,751	5.76%
	<b>1,345,966</b>	<b>1,121,176</b>	<b>20.05%</b>	<b>4,259,978</b>	<b>4,293,379</b>	<b>-0.78%</b>

<b>Employment</b>	<b>January 31, 2021</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	10.00	-1.00
FTE	9.90	10.72	-0.82
Y-T-D FTE	10.03	10.45	-0.42

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of January 31, 2021**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 54 (2014) Service Tk	50,000		50,000		
Truck 30 (2010) (if not purchased in FY 2020)	40,000		40,000		
Upgrading Cathodic Protection Field - Replace Mechanical Correctors	15,000	30,052	(15,052)	100%	200.35%
Replace Pressue Charts	10,000		10,000		
Replace Leak Machines	6,500		6,500		
Replace Locating Equipment - Digital	10,000		10,000		
Replace Locating Equipment - Pipe Horn	5,000		5,000		
20% of 5 Year Leak Survey	1,000		1,000		
Replace Odorant System - Athens / Riceville	30,000	9,360	20,640		31.20%
Trencher	65,000		65,000		
System Improvement	102,000		102,000		Continuous
Main	60,000		60,000		Continuous
Services	100,000	21,554	78,446		21.55% Continuous
IT Core (Servers, mainframe, etc.)	130,000	139,047	(9,047)		106.96% Continuous
	20,000	7,147	12,853		35.74% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 644,500</b>	<b>\$ 207,161</b>	<b>\$ 437,339</b>		
<b>Other Assets:</b>					
Repair Regulator Station		2,907	(2,907)		
Drive Thru Drawer		6,216	(6,216)		
Roof Replacement		96,448	(96,448)		
Trencher Repair		2,420	(2,420)		
Other		-	0		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 107,990</b>	<b>\$ (107,990)</b>		
<b>Totals:</b>	<b>\$ 644,500</b>	<b>\$ 315,151</b>	<b>\$ 329,349</b>		
Percentage of Budget Spent Year-to-date			<b>48.90%</b>	Fiscal Year	<b>58.33%</b>

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
January 31, 2021**

Current Period January 31, 2021	Prior Year	Change from Prior Year		Current Period January 31, 2021	Prior Month	Change from prior Month
<b>Assets:</b>						
4,655,350.40	4,338,492.39	316,858.01	Cash and Cash Equivalents	4,655,350.40	4,631,655.87	23,694.53
460,062.11	851,870.09	(391,807.98)	Receivables	460,062.11	433,509.76	26,552.35
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
90,688.91	84,866.92	5,821.99	Prepaid Expenses	90,688.91	105,438.56	(14,749.65)
219,551.79	313,069.92	(93,518.13)	Materials and Supplies Inventory	219,551.79	228,763.77	(9,211.98)
<b>5,425,653.21</b>	<b>5,588,299.32</b>	<b>(162,646.11)</b>	<b>Total Current Assets</b>	<b>5,425,653.21</b>	<b>5,399,367.96</b>	<b>26,285.25</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	510,520.69	(510,520.69)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
487,035.37	0.00	487,035.37	Deferred Pension Outflows	487,035.37	487,035.37	0.00
57,836,759.50	56,842,631.19	994,128.31	Sewer Utility Plant, at Cost	57,836,759.50	57,794,959.30	41,800.20
(22,856,745.24)	(21,393,090.62)	(1,463,654.62)	Less: Accumulated Depreciation	(22,856,745.24)	(22,659,788.66)	(196,956.58)
<b>34,980,014.26</b>	<b>35,449,540.57</b>	<b>(469,526.31)</b>	<b>Net Sewer Utility Plant</b>	<b>34,980,014.26</b>	<b>35,135,170.64</b>	<b>(155,156.38)</b>
<b>35,467,049.63</b>	<b>35,960,061.26</b>	<b>(493,011.63)</b>	<b>Total Long Term Assets</b>	<b>35,467,049.63</b>	<b>35,622,206.01</b>	<b>(155,156.38)</b>
<b>\$ 40,892,702.84</b>	<b>\$ 41,548,360.58</b>	<b>\$ (655,657.74)</b>	<b>Total Assets</b>	<b>\$ 40,892,702.84</b>	<b>\$ 41,021,573.97</b>	<b>\$ (128,871.13)</b>
<b>Liabilities and Retained Earnings:</b>						
(39,590.98)	84,075.95	(123,666.93)	Accounts Payable	(39,590.98)	17,931.33	(57,522.31)
263,565.37	59,755.00	203,810.37	Customer Deposits	263,565.37	263,320.37	245.00
178,801.52	161,353.79	17,447.73	Other Current Liabilities	178,801.52	173,970.61	4,830.91
<b>402,775.91</b>	<b>305,184.74</b>	<b>97,591.17</b>	<b>Total Current Liabilities</b>	<b>402,775.91</b>	<b>455,222.31</b>	<b>(52,446.40)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,649,482.65	1,787,309.75	(137,827.10)	Notes Payable - State of Tennessee	1,649,482.65	1,661,094.34	(11,611.69)
12,544,060.89	13,590,578.39	(1,046,517.50)	Notes Payable - Other	12,544,060.89	12,544,060.89	0.00
684,987.09	668,495.97	16,491.12	Net Pension Liability	684,987.09	666,980.56	18,006.53
39,049.73	53,070.27	(14,020.54)	Deferred Pension Inflows	39,049.73	39,049.73	0.00
<b>14,917,580.36</b>	<b>16,099,454.38</b>	<b>(1,181,874.02)</b>	<b>Total Long Term Liabilities</b>	<b>14,917,580.36</b>	<b>14,911,185.52</b>	<b>6,394.84</b>
25,572,346.57	25,143,721.46	428,625.11	Net Position	25,572,346.57	25,655,166.14	(82,819.57)
<b>\$ 40,892,702.84</b>	<b>\$ 41,548,360.58</b>	<b>\$ (655,657.74)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,892,702.84</b>	<b>\$ 41,021,573.97</b>	<b>\$ (128,871.13)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**January 31, 2021**

Year-to-Date January 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2021	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,256,696.27	1,239,731.80	16,964.47	Residential	174,990.60	172,839.45	2,151.15
1,013,325.64	1,085,844.09	(72,518.45)	Small Commercial	142,012.26	143,321.65	(1,309.39)
1,462,774.53	1,576,034.92	(113,260.39)	Large Commercial	174,770.40	300,844.27	(126,073.87)
149,578.99	92,354.73	57,224.26	Other	28,610.07	15,610.90	12,999.17
<b>3,882,375.43</b>	<b>3,993,965.54</b>	<b>(111,590.11)</b>	<b>Total Revenue</b>	<b>520,383.33</b>	<b>632,616.27</b>	<b>(112,232.94)</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
796,782.14	812,666.26	15,884.12	Sewer Treatment Plant Expense	183,550.82	143,529.64	(40,021.18)
47,939.13	47,329.67	(609.46)	Pumping Station Expense	13,337.97	10,589.59	(2,748.38)
190,713.06	199,109.99	8,396.93	General Expense	32,366.61	43,153.60	10,786.99
92,923.77	94,130.79	1,207.02	Cust. Service and Cust. Acct. Expense	15,943.77	16,783.38	839.61
622,629.21	541,401.72	(81,227.49)	Administrative and General Expense	105,045.43	98,661.06	(6,384.37)
<b>1,750,987.31</b>	<b>1,694,638.43</b>	<b>(56,348.88)</b>	<b>Total Operating Expenses</b>	<b>350,244.60</b>	<b>312,717.27</b>	<b>(37,527.33)</b>
<b>Maintenance Expense</b>						
99,693.69	106,511.39	6,817.70	Sewer Treatment Plant Expense	12,012.21	15,929.92	3,917.71
49,461.22	48,900.96	(560.26)	Pumping Station Expense	9,374.96	9,439.58	64.62
171,334.09	239,444.34	68,110.25	General Expense	29,436.50	44,014.54	14,578.04
3,757.09	3,296.48	(460.61)	Administrative and General Expense	431.18	357.16	(74.02)
<b>324,246.09</b>	<b>398,153.17</b>	<b>73,907.08</b>	<b>Total Maintenance Expense</b>	<b>51,254.85</b>	<b>69,741.20</b>	<b>18,486.35</b>
<b>Other Operating Expenses</b>						
1,325,871.18	927,558.37	(398,312.81)	Depreciation	191,349.49	130,234.58	(61,114.91)
<b>1,325,871.18</b>	<b>927,558.37</b>	<b>(398,312.81)</b>	<b>Total Other Operating Expenses</b>	<b>191,349.49</b>	<b>130,234.58</b>	<b>(61,114.91)</b>
<b>3,401,104.58</b>	<b>3,020,349.97</b>	<b>(380,754.61)</b>	<b>Operating and Maintenance Expenses</b>	<b>592,848.94</b>	<b>512,693.05</b>	<b>(80,155.89)</b>
<b>481,270.85</b>	<b>973,615.57</b>	<b>(492,344.72)</b>	<b>Operating Income</b>	<b>(72,465.61)</b>	<b>119,923.22</b>	<b>(192,388.83)</b>
(25,363.14)	33,894.62	(59,257.76)	Other Income	1,466.10	4,323.46	(2,857.36)
<b>455,907.71</b>	<b>1,007,510.19</b>	<b>(551,602.48)</b>	<b>Total Income</b>	<b>(70,999.51)</b>	<b>124,246.68</b>	<b>(195,246.19)</b>
10,597.50	10,560.13	(37.37)	Other Expense	6,061.00	6,053.00	(8.00)
<b>445,310.21</b>	<b>996,950.06</b>	<b>(551,639.85)</b>	<b>Net Income Before Debt Expense</b>	<b>(77,060.51)</b>	<b>118,193.68</b>	<b>(195,254.19)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
45,144.07	141,554.50	96,410.43	Other Debt Interest	5,759.06	14,868.55	9,109.49
<b>45,144.07</b>	<b>141,554.50</b>	<b>96,410.43</b>	<b>Total debt related expenses</b>	<b>5,759.06</b>	<b>14,868.55</b>	<b>9,109.49</b>
<b>400,166.14</b>	<b>855,395.56</b>	<b>(455,229.42)</b>	<b>Net Before Extraordinary</b>	<b>(82,819.57)</b>	<b>103,325.13</b>	<b>(186,144.70)</b>
25,964.90	230,937.88	(204,972.98)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 426,131.04</b>	<b>\$ 1,086,333.44</b>	<b>\$ (660,202.40)</b>	<b>Change in Net Assets</b>	<b>\$ (82,819.57)</b>	<b>\$ 103,325.13</b>	<b>\$ (186,144.70)</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
January 31, 2021**

Year-to-Date January 31, 2021	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2021	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,256,696.27	1,228,399.86	28,296.41	Residential	174,990.60	175,149.66	(159.06)
1,013,325.64	1,065,198.83	(51,873.19)	Small Commercial	142,012.26	145,949.85	(3,937.59)
1,462,774.53	1,131,250.03	331,524.50	Large Commercial	174,770.40	168,956.62	5,813.78
149,578.99	97,962.85	51,616.14	Other	28,610.07	15,331.44	13,278.63
<b>3,882,375.43</b>	<b>3,522,811.56</b>	<b>359,563.87</b>	<b>Total Revenue</b>	<b>520,383.33</b>	<b>505,387.57</b>	<b>14,995.76</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
796,782.14	821,386.93	24,604.79	Sewer Treatment Plant Expense	183,550.82	125,487.61	(58,063.21)
47,939.13	53,552.40	5,613.27	Pumping Station Expense	13,337.97	7,713.53	(5,624.44)
190,713.06	187,687.96	(3,025.10)	General Expense	32,366.61	31,841.49	(525.12)
92,923.77	97,502.02	4,578.25	Customer Service and Customer Acct. Expense	15,943.77	16,676.55	732.78
622,629.21	610,357.46	(12,271.75)	Administrative and General Expense	105,045.43	84,444.56	(20,600.87)
<b>1,750,987.31</b>	<b>1,770,486.77</b>	<b>19,499.46</b>	<b>Total Operating Expenses</b>	<b>350,244.60</b>	<b>266,163.74</b>	<b>(84,080.86)</b>
<b>Maintenance Expense</b>						
99,693.69	101,479.00	1,785.31	Sewer Treatment Plant Expense	12,012.21	12,402.77	390.56
49,461.22	49,542.98	81.76	Pumping Station Expense	9,374.96	7,509.81	(1,865.15)
171,334.09	222,015.52	50,681.43	General Expense	29,436.50	33,342.34	3,905.84
3,757.09	2,886.57	(870.52)	Administrative and General Expense	431.18	483.98	52.80
<b>324,246.09</b>	<b>375,924.07</b>	<b>51,677.98</b>	<b>Total Maintenance Expense</b>	<b>51,254.85</b>	<b>53,738.90</b>	<b>2,484.05</b>
<b>Other Operating Expenses</b>						
1,325,871.18	924,279.25	(401,591.93)	Depreciation	191,349.49	133,130.45	(58,219.04)
<b>1,325,871.18</b>	<b>924,279.25</b>	<b>(401,591.93)</b>	<b>Total Other Operating Expenses</b>	<b>191,349.49</b>	<b>133,130.45</b>	<b>(58,219.04)</b>
<b>3,401,104.58</b>	<b>3,070,690.09</b>	<b>(330,414.49)</b>	<b>Operating and Maintenance Expenses</b>	<b>592,848.94</b>	<b>453,033.10</b>	<b>(139,815.84)</b>
<b>481,270.85</b>	<b>452,121.48</b>	<b>29,149.37</b>	<b>Operating Income</b>	<b>(72,465.61)</b>	<b>52,354.47</b>	<b>(124,820.08)</b>
(25,363.14)	23,068.83	(48,431.97)	Other Income	1,466.10	2,318.88	(852.78)
<b>455,907.71</b>	<b>475,190.31</b>	<b>(19,282.60)</b>	<b>Total Income</b>	<b>(70,999.51)</b>	<b>54,673.35</b>	<b>(125,672.86)</b>
10,597.50	14,983.64	4,386.14	Other Expense	6,061.00	9,550.45	3,489.45
<b>445,310.21</b>	<b>460,206.67</b>	<b>(14,896.46)</b>	<b>Net Income Before Debt Expense</b>	<b>(77,060.51)</b>	<b>45,122.89</b>	<b>(122,183.40)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
45,144.07	185,537.01	140,392.94	Other Debt Interest	5,759.06	31,929.13	26,170.07
<b>45,144.07</b>	<b>185,537.01</b>	<b>140,392.94</b>	<b>Total debt related expenses</b>	<b>5,759.06</b>	<b>31,929.13</b>	<b>26,170.07</b>
<b>400,166.14</b>	<b>274,669.66</b>	<b>125,496.48</b>	<b>Net Before Extraordinary</b>	<b>(82,819.57)</b>	<b>13,193.77</b>	<b>(96,013.34)</b>
25,964.90	0.00	25,964.90	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 426,131.04</b>	<b>\$ 274,669.66</b>	<b>\$ 151,461.38</b>	<b>Change in Net Assets</b>	<b>\$ (82,819.57)</b>	<b>\$ 13,193.77</b>	<b>\$ (96,013.34)</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
January 31, 2021**

Year-to-Date January 31, 2021	Year-to-Date Prior Year	Variance		Month to Date January 31, 2021	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
400,166.14	855,395.56	(455,229.42)	Net Operating Income	(82,819.57)	103,325.13	(186,144.70)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,325,871.18	927,558.37	398,312.81	Depreciation	191,349.49	130,234.58	61,114.91
<b>Changes in Assets and Liabilities:</b>						
87,313.92	(320,997.92)	408,311.84	Accounts Receivable	(26,552.35)	(45,523.53)	18,971.18
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(73,700.73)	(73,523.79)	(176.94)	Prepaid Expenses	14,749.65	9,704.99	5,044.66
(48,157.85)	(26,106.98)	(22,050.87)	Deferred Pension Outflows	0.00	0.00	0.00
24,588.04	(47,585.12)	72,173.16	Materials and Supplies	9,211.98	(1,750.03)	10,962.01
(118,087.61)	(144,453.88)	26,366.27	Accounts Payable	(57,522.31)	18,640.23	(76,162.54)
2,207.99	(7,768.32)	9,976.31	Accrued Liabilities	4,830.91	2,822.78	2,008.13
(213,993.92)	35,586.15	(249,580.07)	Retirements and Salvage	5,607.09	6,134.19	(527.10)
945.00	(2,445.00)	3,390.00	Customer Deposits	245.00	125.00	120.00
(41,874.79)	(45,158.43)	3,283.64	Net Pension Liability	18,006.53	13,921.11	4,085.42
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,345,277.37</b>	<b>1,150,500.64</b>	<b>194,776.73</b>	<b>Total Cash from Operating Activities</b>	<b>77,106.42</b>	<b>237,634.45</b>	<b>(160,528.03)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(80,798.79)	(78,892.47)	(1,906.32)	Changes in Notes Payable	(11,611.69)	(11,337.73)	(273.96)
<b>(80,798.79)</b>	<b>(78,892.47)</b>	<b>(1,906.32)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(11,611.69)</b>	<b>(11,337.73)</b>	<b>(273.96)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
25,964.90	230,937.88	(204,972.98)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,154,533.83)	(1,414,078.24)	259,544.41	Changes in Sewer Utility Plant	(41,800.20)	(205,681.71)	163,881.51
<b>(1,128,568.93)</b>	<b>(1,183,140.36)</b>	<b>54,571.43</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(41,800.20)</b>	<b>(205,681.71)</b>	<b>163,881.51</b>
<b>\$ 135,909.65</b>	<b>\$ (111,532.19)</b>	<b>\$ 247,441.84</b>	<b>Net Changes in Cash Position</b>	<b>\$ 23,694.53</b>	<b>\$ 20,615.01</b>	<b>\$ 3,079.52</b>
<b>Cash and Equivalents</b>						
4,519,440.75	4,450,024.58	69,416.17	Cash at Beginning of Period	4,631,655.87	4,317,877.38	313,778.49
4,655,350.40	4,338,492.39	316,858.01	Cash at End of Period	4,655,350.40	4,338,492.39	316,858.01
<b>\$ 135,909.65</b>	<b>\$ (111,532.19)</b>	<b>\$ 247,441.84</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 23,694.53</b>	<b>\$ 20,615.01</b>	<b>\$ 3,079.52</b>

Long-Term Debt \$14,193,543.54

**Athens Utilities Board  
Statistics Report  
January 31, 2021**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,413	4,355	1.33%	58
Residential - Outside City	67	59	13.56%	8
Commercial - Inside City	942	934	0.86%	8
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,426</b>	<b>5,352</b>	<b>1.38%</b>	<b>74</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>1/31/2021</b>	<b>Prior Year</b>	<b>Change</b>	<b>1/31/2021</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	151,338	150,149	0.79%	1,100,794	1,095,245	0.51%
Residential - Outside City	2,642	2,112	25.09%	22,046	17,598	25.28%
Commercial - Inside City	197,301	195,933	0.70%	1,473,468	1,530,839	-3.75%
Commercial - Outside City	7,050	12,004	-41.27%	52,340	77,274	-32.27%
	<b>358,331</b>	<b>360,198</b>	<b>-0.52%</b>	<b>2,648,648</b>	<b>2,720,956</b>	<b>-2.66%</b>

<b>Employment</b>	<b>January 31, 2021</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	18.00	19.00	-1.00
FTE	19.57	20.27	-0.7
Y-T-D FTE	19.60	20.12	-0.52

<b>Total Company Employment</b>	<b>January 31, 2021</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	100.00	102.00	-2.00
Company Total FTE	108.59	107.50	1.09
Company Y-T-D FTE	107.80	107.44	0.36

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of January 31, 2021**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #42 (2012 F250)	45,000		45,000		
Replace Truck #33 (Meter Reader)	30,000		30,000		
Replace Truck #65 (Small Dump)	65,000		65,000		
Replace Cedar Springs Pump Station	750,000	514	749,486		0.07%
Sterling Road Valves and Piping	75,000				
Emergency Generator Sterling Rd. PS	175,000		175,000		
Oostanaula WWTP Refurbishment	125,000	54,641	70,359		43.71%
NMC WWTP Refurbishment	100,000	53,895	46,105		53.90%
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		
Laboratory Equipment	15,000	1,855	13,145		12.37%
Lift Station Rehabilitation	35,000	43,163	(8,163)		123.32%
Field and Safety Equipment	15,000		15,000		
Collection System Rehab	500,000	334,651	165,349		66.93%
Material Donations	5,000	179	4,821		3.59%
Technology (SCADA, Computers)	35,000	11,046	23,954		31.56% Continuous
Services	125,000	115,940	9,060		92.75% Continuous
Extensions	25,000	150	24,850		0.60% Continuous
Grinder Pump Core Replacements	35,000	7,549	27,451		21.57% Continuous
Rehabilitation of Services	75,000	13,722	61,279		18.30% Continuous
Manhole Rehabilitation	12,000	2,664	9,336		22.20% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,272,000</b>	<b>\$ 639,969</b>	<b>\$ 1,557,031</b>		
<b>Other Assets:</b>					
Oost WWTP UV Bulbs (FY 2020 Budget Item)	45,000	59,227	(14,227)		
Madison Avenue Gravity Sewer Replacement (FY 2020 Budget Item)	750,000	642,815	107,185		
Grinder Pump Project		58,329	(58,329)		
Denso Pump Station (FY 2020 Budget Item)	880,000	780,939			
Other		1,770	(1,770)		
<b>Total Other Assets</b>	<b>\$ 1,675,000</b>	<b>\$ 1,543,080</b>	<b>\$ 32,859</b>		
<b>Totals:</b>	<b>\$ 3,947,000</b>	<b>\$ 2,183,049</b>	<b>\$ 1,589,890</b>		

Percentage of Budget Spent Year-to-date

**55.31%**

Fiscal Year

**58.33%**

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
January 31, 2021**

Current Period January 31, 2021	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
123,228.61	101,634.18	21,594.43	Services	123,228.61	123,228.61	-
43,784.15	36,326.40	7,457.75	Accumulated Depreciation	43,784.15	42,962.63	821.52
79,444.46	65,307.78	14,136.68	<b>Total Fixed Assets</b>	79,444.46	80,265.98	(821.52)
			<b>Current Assets</b>			
224,457.62	161,470.13	62,987.49	Cash	224,457.62	219,889.81	4,567.81
1,685.00	4,199.00	(2,514.00)	Accounts Receivable	1,685.00	185.00	1,500.00
226,142.62	165,669.13	60,473.49	<b>Total Current Assets</b>	226,142.62	220,074.81	6,067.81
<b>\$ 305,587.08</b>	<b>\$ 230,976.91</b>	<b>\$ 74,610.17</b>	<b>Total Assets</b>	<b>\$ 305,587.08</b>	<b>\$ 300,340.79</b>	<b>\$ 5,246.29</b>
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
305,587.08	230,976.91	74,610.17	Retained Earnings	305,587.08	300,340.79	5,246.29
<b>\$ 305,587.08</b>	<b>\$ 230,976.91</b>	<b>\$ 74,610.17</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 305,587.08</b>	<b>\$ 300,340.79</b>	<b>\$ 5,246.29</b>

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
January 31, 2021**

Year-to-Date January 31, 2021	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2021	Current Month Prior Year	
72,993.00	68,683.00	4,310.00	<b>Revenue</b>	10,349.00	10,299.00	50.00
			<b>Operating and Maintenance Expenses</b>			
2,259.25	-	(2,259.25)	Overhead Line Expense	25.80	-	(25.80)
2,317.49	2,317.49	-	Administrative and General Expense	331.07	331.07	-
28,586.49	30,621.04	2,034.55	Telecom Expense	3,994.55	3,684.13	(310.42)
\$ 33,163.23	\$ 32,938.53	\$ (224.70)	<b>Total Operating and Maintenance Expenses</b>	\$ 4,351.42	\$ 4,015.20	\$ (336.22)
465.59	352.22	113.37	Interest Income	70.23	54.26	15.97
			<b>Other Operating Expense</b>			
4,382.46	4,366.31	(16.15)	Depreciation Expense	821.52	647.41	(174.11)
35,912.90	31,730.38	4,182.52	<b>Net Before Extraordinary</b>	5,246.29	5,690.65	(444.36)
-	5,000.00	(5,000.00)	Grants, Contributions, Extraordinary	-	-	-
\$ 35,912.90	\$ 36,730.38	\$ (817.48)	<b>Change in Net Assets</b>	\$ 5,246.29	\$ 5,690.65	\$ (444.36)

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
January 31, 2021**

Year-to-Date January 31, 2021	Year-to-Date Prior Year	Variance		Month to Date January 31, 2021	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
35,912.90	36,730.38	(817.48)	Net Operating Income	5,246.29	\$5,690.65	(444.36)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
4,382.46	4,366.31	16.15	Depreciation	821.52	647.41	174.11
			<b>Changes in Assets and Liabilities:</b>			
12,732.96	(3,949.00)	16,681.96	Receivables	(1,500.00)	(\$4,449.00)	2,949.00
-	-	-	Accounts Payable	-	-	-
\$ 53,028.32	\$ 37,147.69	\$ 15,880.63	<b>Total Cash from Operating Activities</b>	\$ 4,567.81	\$ 1,889.06	\$ 2,678.75
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(16,457.55)	(15,169.34)	(1,288.21)	Investment in Plant	-	(863.41)	863.41
\$ 36,570.77	\$ 21,978.35	\$ 14,592.42	<b>Net Changes in Cash Position</b>	\$ 4,567.81	\$ 1,025.65	\$ 3,542.16
187,886.85	139,491.78	48,395.07	Cash at Beginning of Period	219,889.81	160,444.48	59,445.33
224,457.62	161,470.13	62,987.49	Cash at End of Period	224,457.62	161,470.13	62,987.49
\$ 36,570.77	\$ 21,978.35	\$ 14,592.42	<b>Changes in Cash and Equivalents</b>	\$ 4,567.81	\$ 1,025.65	\$ 3,542.16